

AUM

August 2025

INR 4,041.19 Cr.

Investment Objective

To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in banking and financial services. There is no assurance that the investment objective of the Scheme will be achieved.

Why invest in HDFC Banking & Financial Services Fund?

- Invests in India's Banking and Financial Services space, which has outpaced GDP growth and is now on a digital accelerator.
- Opportunity to benefit from robust GDP growth, rising penetration, the sector's recovery after a decade of challenges, and a favourable portfolio positioning aligned with macro trends.
- Aims to invest in companies that are leaders or gaining market shares through superior execution, scalability, adoption of technology, etc.
- Seeks to achieve diversification and management of risks by investing across sub-segments of financial services sector.

Top 10 Equity Holdings (as on 31st August, 2025)

Company	Industry*	% to NAV
HDFC Bank Ltd.₹	Banks	21.50
ICICI Bank Ltd.	Banks	17.66
Axis Bank Ltd.	Banks	7.08
State Bank of India	Banks	5.56
Kotak Mahindra Bank Limited	Banks	4.60
Au Small Finance Bank Ltd.	Banks	3.82
Bajaj Finance Ltd.	Finance	3.10
SBI Life Insurance Company Ltd.	Insurance	2.86
Karur Vysya Bank Ltd.	Banks	2.34
Shriram Finance Ltd.	Finance	2.27

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com ₹ Sponsor

Quantitative Data (Risk Ratios)

Standard Deviation	12.840%
Beta	0.932
Sharpe Ratio*	0.705

Computed for the 3 - year period ended August 31, 2025.
Based on month end NAV.* Risk free Rate: 5.54%
(Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 17.80%
Total Turnover 17.80%
Total Turnover = Equity + Debt + Derivative

Market Cap Segment wise Exposure

	Mar 2025	Apr 2025	May 2025	June 2025	July 2025	Aug 2025
Large Cap	67.4%	66.8%	67.0%	65.6%	66.4%	67.8%
Mid Cap	13.2%	13.6%	13.2%	13.8%	13.2%	13.1%
Small Cap	16.4%	17.3%	17.8%	19.9%	18.1%	17.7%

% of Net Assets (As per AMFI classification as on December 2024)

Fund Facts

Category of Scheme	Sectoral Fund
Fund Manager*	Mr. Anand Laddha (since July 1, 2021)
Inception Date	July 1, 2021
Benchmark	NIFTY Financial Services (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
\$\$ Exit Load	<ul style="list-style-type: none"> In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched out within 30 days from the date of allotment. No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. <p>(i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase.</p> <p>(ii) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load.</p> <p>(iii) No exit load will be levied on Bonus Units and Units allotted on IDCW Re-investment.</p> <p>(iv) The exit load levied on redemption/switch-out will be the load prevailing 1. In case of lumpsum transactions, on the date of allotment of units 2. In case of Systematic Transactions such as SIP, STP etc., on the date of registration / enrolment.</p>

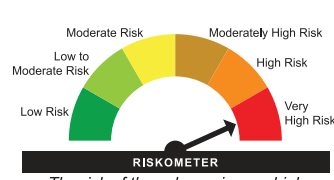
*Dedicated Fund Manager for Overseas Investments : Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (31st August 2025 vs 31st July 2025)

Entry		Exit	
Company Name	Industry	Company Name	Industry
Bandhan Bank Ltd.	Banks	DCB Bank Ltd.	Banks

Increased Exposure		Decreased Exposure	
Company Name	Industry	Company Name	Industry
Kotak Mahindra Bank Ltd.	Banks	Aptus Value Housing Finance India Ltd.	Finance
Bajaj Finance Ltd.	Finance	Power Finance Corporation Ltd.	Finance
		Au Small Finance Bank Ltd.	Banks
		SBFC Finance Ltd.	Finance
		Karur Vysya Bank Ltd.	Banks

Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
<ul style="list-style-type: none"> To generate long term capital appreciation/income Investment predominantly in equity & equity related instruments of banking and financial services companies <p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p>	

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Scheme riskometer as of August 31, 2025

The Scheme being sectoral in nature carries higher risks versus diversified equity mutual funds on account of concentration and sector specific risks.

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world