

# ***Widen Your Horizon***

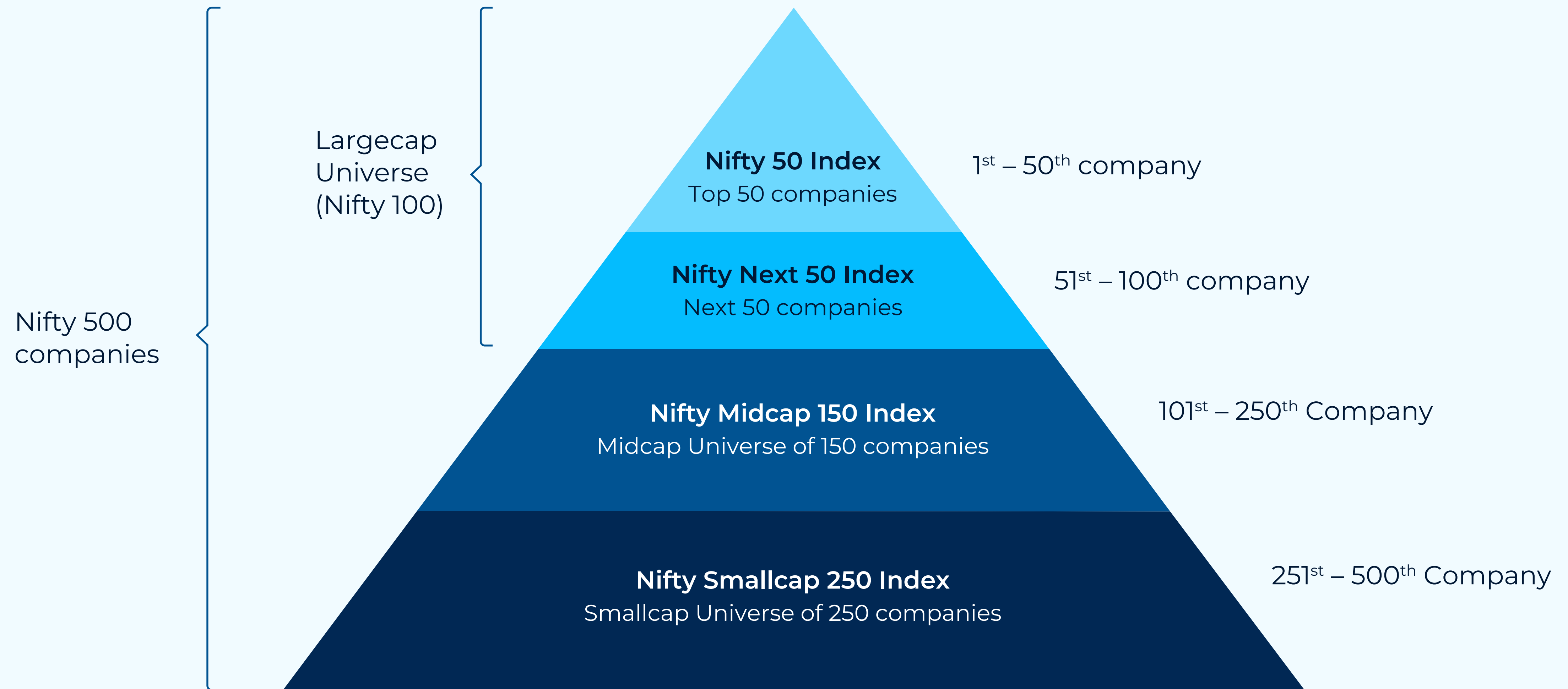
## Investing Beyond the Nifty 50!

August 2025

# A wide investment landscape exists beyond the Nifty 50!

- ▶ The Nifty 50 is just the start of growth opportunities in Indian equities - there's a vast universe of investment possibilities beyond.
- ▶ Investors can access these opportunities via Index Funds / ETFs tracking the Nifty Next 50 Index, Nifty Midcap 150 Index and Nifty Smallcap 250 Index.
- ▶ Compared to the Nifty 50 Index, these indices offer:
  - i) More diversified sector exposure and lesser stock concentration
  - ii) Potentially higher returns, along with higher volatility
- ▶ Since winners across large, mid and smallcap indices keep changing, investors may consider exposure to all these market cap segments to diversify their portfolios.

# What are the Next 50 companies, Midcaps and Smallcaps?



Source: NSE Indices Limited, illustrative representation.

For disclaimer refer slide 33

# Leaders exist across Market Caps

GICS# Sub-Industry	Description	Index
Diversified Real Estate Activities	Largest publicly listed real estate company in India	Nifty Next 50
Passenger Airlines	India's largest and most preferred passenger airline and amongst the fastest growing airlines in the world	Nifty Next 50
Food Retails	Leading supermarket chain	Nifty Next 50
Diversified Chemicals	Pioneer in consumer and specialities chemicals in India	Nifty Next 50
Personal Products	Multinational FMCG : Leader in oral care products	Nifty Midcap 150
Tires and Rubber	Largest Tyre manufacturer	Nifty Midcap 150
Auto Parts	Largest battery company	Nifty Midcap 150
Application Software	Leading global design and technology services provider	Nifty Midcap 150
Textiles, Apparel & Luxury Good	Leading Indian textile and branded apparel company	Nifty Smallcap 250
Health Care Services	Largest and only multinational chain of pathology labs	Nifty Smallcap 250

\*Industry Leadership in terms of market share/ Sales/ Profitability considered. #GICS = Global Industry Classification Standard  
Based on index membership as on Jul 31, 2025. Sectors referred above are illustrative and are not recommended by HDFC Mutual Fund/AMC. The Scheme(s) may or may not have any present or future positions in these sectors. The above statements / analysis should not be construed as an investment advice or a research report or a recommendation to buy or sell any security covered under the respective sector/s .The same has been prepared on the basis of information which is already available in publicly accessible media. Source: Company Filings

# Winners keep changing



MUTUAL FUND

BHAROSA APNO KA

FY	NIFTY Next 50 TRI	NIFTY Midcap 150 TRI	NIFTY Smallcap 250 TRI	NIFTY 50 TRI
FY06	49.5%	74.8%	78.7%	67.4%
FY07	9.0%	-1.1%	11.8%	14.3%
FY08	16.8%	21.5%	31.3%	25.1%
FY09	-44.9%	-48.5%	-54.9%	-35.4%
FY10	150.8%	135.8%	141.4%	75.3%
FY11	5.8%	4.7%	0.9%	12.4%
FY12	-6.2%	-4.6%	-8.6%	-8.2%
FY13	8.6%	4.5%	-5.3%	8.7%
FY14	21.9%	18.0%	22.9%	19.5%
FY15	45.6%	59.7%	62.8%	28.2%
FY16	-2.2%	-1.7%	-5.9%	-7.8%
FY17	36.2%	37.2%	40.6%	20.2%
FY18	15.3%	16.7%	12.9%	11.8%
FY19	0.2%	-0.6%	-12.4%	16.4%
FY20	-24.4%	-30.1%	-40.2%	-25.0%
FY21	62.9%	101.6%	118.7%	72.5%
FY22	21.6%	25.0%	37.0%	20.3%
FY23	-7.3%	2.8%	-6.0%	0.6%
FY24	61.4%	57.5%	64.1%	30.1%
FY25	4.8%	8.2%	6.0%	6.7%
FY26FYTD	6.8%	12.0%	13.7%	6.0%

Heatmap Key

Rank 1

Rank 2

Rank 3

Rank 4

Number of Financial Years when respective index gave:

Nifty Next 50 TRI

Nifty Midcap 150 TRI

Nifty Smallcap 250 TRI

Nifty 50 TRI

Total\*

Highest returns

2 (10.0%)

5 (25.0%)

8 (40.0%)

5 (25.0%)

20

2nd highest returns

9 (45.0%)

5 (25.0%)

2 (10.0%)

4 (20.0%)

20

3rd highest returns

4 (20.0%)

8 (40.0%)

4 (20.0%)

4 (20.0%)

20

Lowest returns

5 (25.0%)

2 (10.0%)

6 (30.0%)

7 (35.0%)

20

Source: NSE Indices Ltd. and internal calculations. FY is Financial Year FYTD: Financial Year To Date. \*Does not include data of FY26FYTD. **Past performance may or may not be sustained in the future and is not a guarantee of any future returns. HDFC AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns.** For disclaimers, refer Slide 31.

*Winners across market cap categories keep changing -> exposure to different segments is warranted*

Parameter	Nifty Next 50 Index	Nifty Midcap 150 Index	Nifty Smallcap 250 Index	Nifty 50 Index
Score / Stock selection process	Includes balance 50 companies from Nifty 100 after excluding the Nifty 50 companies	Includes companies ranked 101-250 based on full market cap from Nifty 500	Includes companies ranked 251-500 from Nifty 500	Includes 50 companies selected from the Nifty 100 based on free float market cap and liquidity
Number of stocks	50	150	250	50
Weighting	Free float market cap			
Capping	Cumulative weight of non F&O stocks in the index is capped at 10% on a quarterly rebalance dates. Further, non F&O stocks in the index are individually capped at 4.5% on quarterly rebalance dates.	-		
Portfolio Review	Semi-annual (Mar, Sep)			
Weight Rebalancing	Quarterly (Mar, Jun, Sep, Dec)	-		

*Above mentioned indices' portfolio is reviewed twice a year in March and September*

Source: NSE Indices Limited. \*For detailed methodology, please visit [www.niftyindices.com](http://www.niftyindices.com).

For disclaimer refer slide 33

# About the Nifty Next 50 Index



Top 10 constituents of Nifty Next 50 Index	
Company Name	Weightage (%)
InterGlobe Aviation Ltd.	5.00%
Hindustan Aeronautics Ltd.	3.71%
Divi's Laboratories Ltd.	3.61%
Vedanta Ltd.	3.11%
Varun Beverages Ltd.	3.02%
Britannia Industries Ltd.	2.94%
Tata Power Co. Ltd.	2.88%
TVS Motor Company Ltd.	2.84%
Indian Hotels Co. Ltd.	2.81%
Bharat Petroleum Corporation Ltd.	2.75%
<b>Total of Top 10 constituents</b>	<b>32.69%</b>

Source: NSE Indices, internal calculations. As of Jul 31, 2025.

\*For detailed methodology, please visit [www.niftyindices.com](http://www.niftyindices.com).

For disclaimer refer slide 33

Stock and Sector Concentration comparison – Nifty Next 50 is less concentrated than the Nifty 50 Index		
Weights (%)	Nifty Next 50 Index	Nifty 50 Index
Top 3 stocks	12.3%	31.5%
Top 3 sectors	40.1%	58.3%

Source: NSE Indices Ltd, internal calculations. Data as of Jul 31, 2025.

Key Index Stats		
	Nifty Next 50	Nifty 50
Price Earnings Ratio (P/E)	21.47	21.93
Price Book Ratio (P/B)	3.75	3.38
Dividend yield	1.34%	1.38%

Source: NSE Indices. As of Jul 31, 2025.

# Sector Distribution – Nifty Next 50 Index

Sector	Nifty Next 50 (%)	Nifty 50 (%)	Difference in sector weights vs. Nifty 50 Index (%)
Capital Goods	7.9	1.2	6.7
Power	8.6	2.6	6.0
Consumer Services	8.5	2.9	5.6
Fast Moving Consumer Goods	11.2	6.8	4.4
Services	5.0	0.9	4.1
Realty	3.7	0.0	3.7
Healthcare	6.3	3.8	2.6
Chemicals	1.9	0.0	1.9
Construction Materials	3.5	2.2	1.2
Metals & Mining	4.7	3.5	1.2
Automobile and Auto Components	7.5	7.2	0.3
Consumer Durables	1.6	2.2	-0.6
Oil Gas & Consumable Fuels	7.2	10.0	-2.8
Construction	0.0	3.8	-3.8
Telecommunication	0.0	4.6	-4.6
Information Technology	2.0	10.4	-8.4
Financial Services	20.3	37.9	-17.6

Source: NSE Indices, internal calculations. Data as of Jul 31, 2025

***The Nifty Next 50 Index is overweight Capital Goods and Power sectors and underweight Financial Services and IT sectors relative to the Nifty 50***

# About the Nifty Midcap 150 Index



Top 10 constituents of Nifty Midcap 150 Index	
Company Name	Weightage (%)
BSE Ltd.	2.78%
Max Healthcare Institute Ltd.	2.61%
Suzlon Energy Ltd.	2.07%
Dixon Technologies (India) Ltd.	1.85%
PB Fintech Ltd.	1.69%
Coforge Ltd.	1.64%
HDFC Asset Management Company Ltd.	1.62%
Persistent Systems Ltd.	1.56%
Federal Bank Ltd.	1.40%
Cummins India Ltd.	1.35%
Total of Top 10 constituents	18.57%

Source: NSE Indices, internal calculations. As of Jul 31, 2025.

\*For detailed methodology, please visit [www.niftyindices.com](http://www.niftyindices.com).

For disclaimer refer slide 33

Stock and Sector Concentration comparison – Nifty Midcap 150 is less concentrated than the Nifty 50 Index		
Weights (%)	Nifty Midcap 150 Index	Nifty 50 Index
Top 3 stocks	7.5%	31.5%
Top 3 sectors	49.8%	58.3%

Source: NSE Indices Ltd, internal calculations. Data as of Jul 31, 2025.

Key Index Stats		
	Nifty Midcap 150	Nifty 50
Price Earnings Ratio (P/E)	33.8	21.93
Price Book Ratio (P/B)	4.9	3.38
Dividend yield	0.84%	1.38%

Source: NSE Indices. As of Jul 31, 2025.

# Sector Distribution – Nifty Midcap 150 Index

Sector	Nifty Midcap 150 (%)	Nifty 50 (%)	Difference in sector weights vs. Nifty 50 Index (%)
Capital Goods	14.4	1.2	13.2
Healthcare	12.2	3.8	8.4
Chemicals	6.2	0.0	6.2
Realty	3.0	0.0	3.0
Consumer Durables	4.4	2.2	2.2
Textiles	1.2	0.0	1.2
Services	1.7	0.9	0.8
Diversified	0.4	0.0	0.4
Media Entertainment & Publication	0.2	0.0	0.2
Metals & Mining	3.3	3.5	-0.2
Consumer Services	2.7	2.9	-0.2
Power	2.1	2.6	-0.5
Construction Materials	1.6	2.2	-0.6
Automobile and Auto Components	6.3	7.2	-0.9
Telecommunication	2.9	4.6	-1.8
Construction	0.8	3.8	-3.0
Fast Moving Consumer Goods	3.4	6.8	-3.3
Information Technology	6.5	10.4	-4.0
Oil Gas & Consumable Fuels	3.6	10.0	-6.4
Financial Services	23.2	37.9	-14.6

Source: NSE Indices, internal calculations. Data as of Jul 31, 2025

***The Nifty Midcap 150 Index is overweight Capital Goods and Healthcare sectors and underweight Financial Services and Oil & Gas sectors relative to the Nifty 50***

# About the Nifty Smallcap 250 Index

Top 10 constituents of Nifty Smallcap 250 Index	
Company Name	Weightage (%)
Multi Commodity Exchange of India Ltd.	2.01%
Laurus Labs Ltd.	1.75%
Central Depository Services (India) Ltd.	1.35%
Delhivery Ltd.	1.12%
Radico Khaitan Ltd	1.09%
Crompton Greaves Consumer Electricals Ltd.	1.06%
Karur Vysya Bank Ltd.	1.06%
Cholamandalam Financial Holdings Ltd.	0.96%
Krishna Institute of Medical Sciences Ltd.	0.94%
Computer Age Management Services Ltd.	0.92%
<b>Total of Top 10 constituents</b>	<b>12.27%</b>

Source: NSE Indices, internal calculations. As of Jul 31, 2025.

\*For detailed methodology, please visit [www.niftyindices.com](http://www.niftyindices.com).

For disclaimer refer slide 33

Stock and Sector Concentration comparison – Nifty Smallcap 250 is less concentrated than the Nifty 50 Index		
Weights (%)	Nifty Smallcap 250 Index	Nifty 50 Index
Top 3 stocks	5.1%	31.5%
Top 3 sectors	48.7%	58.3%

Source: NSE Indices Ltd, internal calculations. Data as of Jul 31, 2025.

Key Index Stats		
	Nifty Smallcap 250	Nifty 50
Price Earnings Ratio (P/E)	32.55	21.93
Price Book Ratio (P/B)	3.9	3.38
Dividend yield	0.64%	1.38%

Source: NSE Indices. As of Jul 31, 2025.

# Sector Distribution – Nifty Smallcap 250 Index

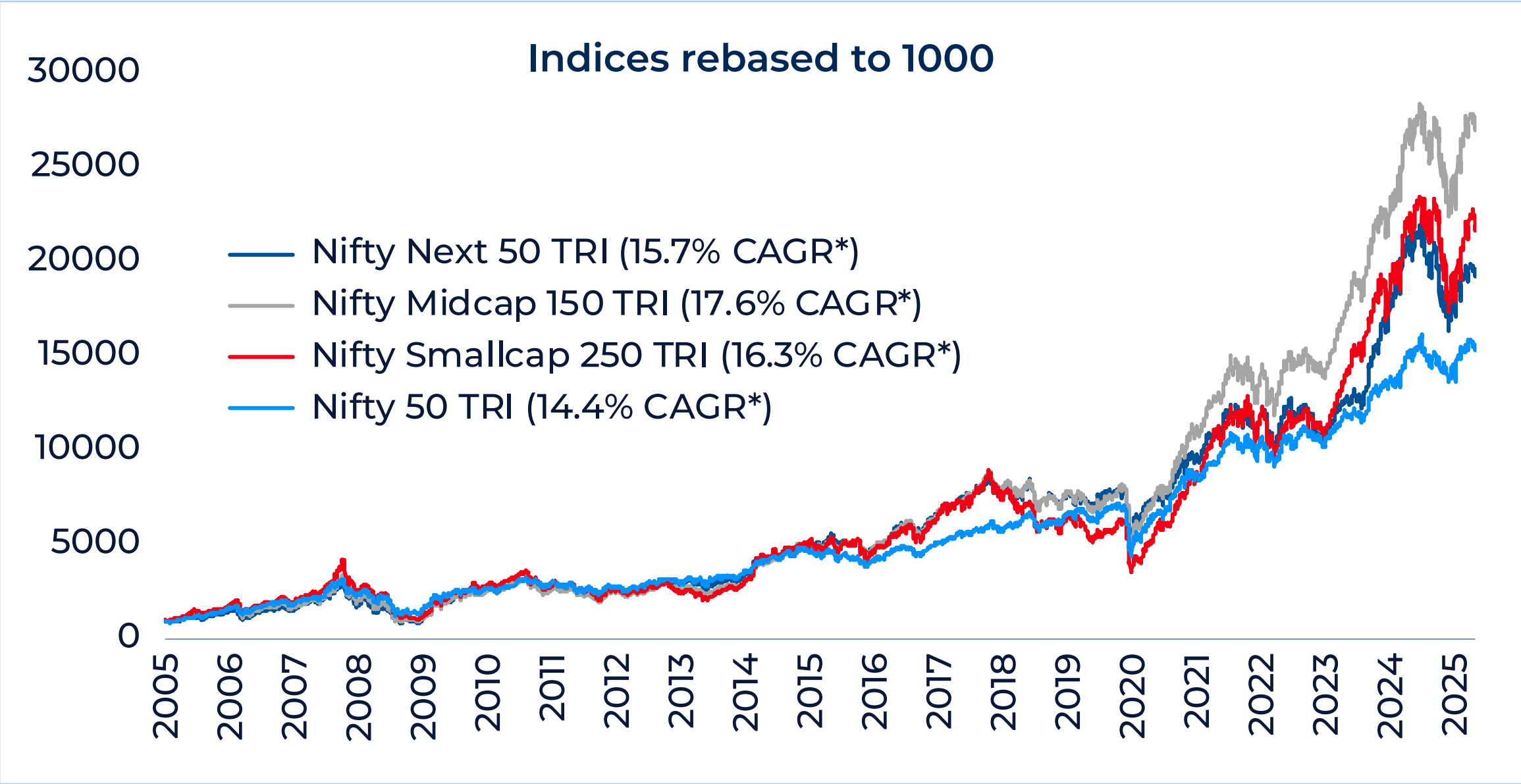
Sector	Nifty Smallcap 250 (%)	Nifty 50 (%)	Difference in sector weights vs. Nifty 50 Index (%)
Capital Goods	13.5	1.2	12.3
Healthcare	13.4	3.8	9.6
Chemicals	7.2	0.0	7.2
Services	4.2	0.9	3.3
Consumer Durables	5.0	2.2	2.8
Realty	1.8	0.0	1.8
Media Entertainment & Publication	1.3	0.0	1.3
Consumer Services	4.0	2.9	1.1
Textiles	0.9	0.0	0.9
Forest Materials	0.5	0.0	0.5
Construction	4.2	3.8	0.4
Diversified	0.3	0.0	0.3
Power	2.4	2.6	-0.2
Construction Materials	0.9	2.2	-1.4
Fast Moving Consumer Goods	5.3	6.8	-1.4
Metals & Mining	1.3	3.5	-2.2
Automobile and Auto Components	4.1	7.2	-3.1
Telecommunication	1.1	4.6	-3.5
Information Technology	4.8	10.4	-5.7
Oil Gas & Consumable Fuels	2.1	10.0	-7.9
Financial Services	21.8	37.9	-16.0

Source: NSE Indices, internal calculations. Data as of Jul 31, 2025

***The Nifty Smallcap 250 Index is overweight Capital Goods and Healthcare sectors and underweight Financial Services and Oil & Gas sectors relative to the Nifty 50***

# How does the performance stack up vs Nifty 50?

Return Periods	CAGR* as on Jul 31, 2025			
	Nifty Next 50 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI	Nifty 50 TRI
1 year	-9.5%	-1.7%	-3.9%	0.5%
3 year	18.7%	24.7%	25.7%	14.3%
5 year	21.0%	30.4%	32.7%	18.9%
7 year	13.3%	19.0%	17.3%	13.1%
10 year	13.6%	17.8%	15.1%	12.6%
15 year	13.6%	16.3%	13.9%	12.1%
Since Apr 01, 2005^	15.7%	17.6%	16.3%	14.4%



*The Nifty Next 50 TRI, Nifty Midcap 150 TRI and Nifty Smallcap 250 TRI have outperformed the Nifty 50 TRI over the last 3, 5, 10 and 15 years*



Source: NSE Indices Ltd. and internal calculations. As on Jul 31, 2025. ^Apr 01, 2005 has been chosen as the base date since all 4 indices have values from this date onwards. **Past performance may or may not be sustained in the future and is not a guarantee of any future returns. HDFC AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns.** \*CAGR: Compounded Annual Growth Rate

# Higher Average Rolling Returns

Return Periods	Average Rolling Returns				Std. Deviation of Rolling Returns				Return-Risk Ratio			
	Nifty Next 50 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI	Nifty 50 TRI	Nifty Next 50 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI	Nifty 50 TRI	Nifty Next 50 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI	Nifty 50 TRI
1 year	20.5%	22.0%	22.0%	16.4%	34.1%	34.4%	40.1%	23.2%	0.60	0.64	0.55	0.71
3 year	14.5%	16.1%	14.1%	12.5%	9.3%	11.5%	13.9%	6.7%	1.57	1.39	1.02	1.86
5 year	14.8%	16.1%	13.6%	12.5%	6.2%	7.6%	9.3%	4.8%	2.38	2.11	1.47	2.62
10 year	15.0%	16.2%	13.5%	12.0%	2.8%	3.8%	4.1%	2.4%	5.40	4.29	3.29	4.93



Relative to the Nifty 50 TRI, the Nifty Next 50 TRI, Nifty Midcap 150 TRI and Nifty Smallcap 250 TRI have:

- Generated higher average rolling returns over 1, 3, 5 and 10 year horizons
- Had higher standard deviation (volatility) of returns over 1, 3, 5 and 10 year horizons

Source: NSE Indices Ltd. and internal calculations. Based on daily rolling returns of TRI values of the abovementioned indices. Return Period: Apr 01, 2005 to Jul 31, 2025 for the abovementioned indices, since all indices have values from Apr 1, 2005 onwards. Return Risk Ratio = Average Rolling Returns/Std. Deviation of Rolling Returns. **Past performance may or may not be sustained in the future and is not a guarantee of any future returns. HDFC AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns.**

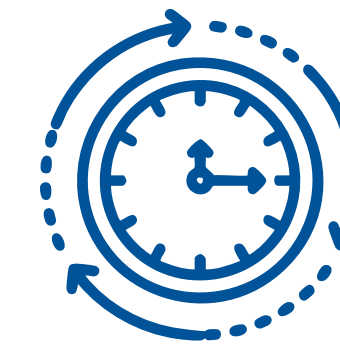
*Presenting*

<p><b>HDFC NIFTY Next 50 ETF</b> BSE Scrip Code: 543570 NSE Symbol: HDFCNEXT50</p>	<p><b>HDFC NIFTY Next 50 Index Fund</b></p>
<p><b>HDFC NIFTY Midcap 150 ETF</b> BSE Scrip Code: 543776 NSE Symbol: HDFCMID150</p>	<p><b>HDFC NIFTY Midcap 150 Index Fund</b></p>
<p><b>HDFC NIFTY Smallcap 250 ETF</b> BSE Scrip code: 543775 NSE Symbol: HDFCSML250</p>	<p><b>HDFC NIFTY Smallcap 250 Index Fund</b></p>
<p><b>HDFC NIFTY 50 ETF</b> BSE Scrip Code: 539516 NSE Symbol: HDFCNIFTY</p>	<p><b>HDFC NIFTY 50 Index Fund</b></p>

# What do the Nifty Next 50, Nifty Midcap 150 and Nifty Smallcap 250 Indices have to offer?



Capture the growth potential of companies beyond the Nifty 50 giants



Diversification benefits as winners across market cap categories keep changing



Differentiated sector exposure and less stock concentration compared to Nifty 50



Passive Schemes may serve as a suitable vehicle for long-term investment due to relatively low expense ratios



## Trusted for over 20 years in Index Solutions

HDFC AMC has been a trusted fund manager in Index Solutions for 20+ years



## Wide Product Range 19 ETFs, 26 Index Funds & 3 FoFs including:

- ▶ Market-cap based – 7 ETFs & 9 Index Funds
- ▶ Sector based – 4 ETFs & 2 Index Funds
- ▶ Smart Beta based – 5 ETFs & 6 Index Funds
- ▶ Commodities – 2 ETFs & 2 Fund of Funds
- ▶ Debt – 9 Index Funds & 1 ETF
- ▶ International – 1 Fund of Fund



## One of the largest funds across several categories:

- ▶ Market-cap based Index Funds
- ▶ Commodity ETFs with over 12+ years of history
- ▶ Smallcap ETF category

# Fund Facts - HDFC NIFTY Next 50 Index Fund



Particulars	HDFC NIFTY Next 50 Index Fund
Scheme Type	An open ended scheme replicating/tracking NIFTY Next 50 Total Returns Index (TRI)
Investment Objective	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 Index TRI (underlying Index), subject to tracking errors. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>
Fund Managers	Ms. Nandita Menezes and Mr. Arun Agarwal
Benchmark (Total Return Index)	NIFTY Next 50 Total Returns Index (TRI)
Entry/ Exit Load <sup>\$\$</sup>	Nil
Minimum Application Amount/ Switch In/ Additional Purchase Amount	Rs.100/- and any amount thereafter

# Fund Facts - HDFC NIFTY Midcap 150 Index Fund



Particulars	HDFC NIFTY Midcap 150 Index Fund
Scheme Type	An open ended scheme replicating/tracking NIFTY Midcap 150 Index (TRI)
Investment Objective	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index, subject to tracking error. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>
Fund Managers	Ms. Nandita Menezes and Mr. Arun Agarwal
Benchmark (Total Return Index)	NIFTY Midcap 150 Index (TRI)
Entry/ Exit Load <sup>\$\$</sup>	Nil
Minimum Application Amount/ Switch In/ Additional Purchase Amount	Rs.100/- and any amount thereafter

# Fund Facts - HDFC NIFTY Smallcap 250 Index Fund



Particulars	HDFC NIFTY Smallcap 250 Index Fund
Scheme Type	An open ended scheme replicating/tracking NIFTY Smallcap 250 Index (TRI)
Investment Objective	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index, subject to tracking error. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>
Fund Managers	Ms. Nandita Menezes and Mr. Arun Agarwal
Benchmark (Total Return Index)	NIFTY Smallcap 250 Index (TRI)
Entry/ Exit Load <sup>\$\$</sup>	Nil
Minimum Application Amount/ Switch In/ Additional Purchase Amount	Rs.100/- and any amount thereafter

# Fund Facts - HDFC NIFTY 50 Index Fund



Particulars	HDFC NIFTY 50 Index Fund
Scheme Type	An open ended scheme replicating/tracking NIFTY 50 Index (TRI)
Investment Objective	The investment objective of the Scheme is to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>
Fund Managers	Ms. Nandita Menezes and Mr. Arun Agarwal
Benchmark (Total Return Index)	NIFTY 50 Index (TRI)
Entry/ Exit Load <sup>\$\$</sup>	Exit Load (Load chargeable as % of NAV) In respect of each purchase / switch-in of Units, an Exit Load of 0.25% is payable if Units are redeemed/switched-out within 3 days from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 3 days from the date of allotment.  Entry Load: Nil
Minimum Application Amount/ Switch In/ Additional Purchase Amount	Rs.100/- and any amount thereafter

# Fund Facts - HDFC NIFTY Next 50 ETF



Particulars	HDFC NIFTY Next 50 ETF
Scheme Type	An open ended scheme replicating/tracking NIFTY Next 50 Total Returns Index (TRI)
Investment Objective	The investment objective of the Scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the NIFTY Next 50 Index, subject to tracking errors <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>
Fund Managers	Mr. Abhishek Mor and Mr. Arun Agarwal
Benchmark (Total Return Index)	NIFTY Next 50 Total Returns Index (TRI)
Entry/ Exit Load <sup>\$\$</sup>	Not Applicable
Minimum Application Amount/ Switch In/ Additional Purchase Amount	<p>On the Stock Exchange: On the Stock Exchange(s), the Units of the ETF can be purchased/sold in minimum lot of 1 (one) Unit and in multiples thereof.</p> <p>For Transactions Directly with the Fund:</p> <p>For Market Makers: In Creation Unit Size and in multiples thereof.</p> <p>For Large Investors&amp;</p> <p>Application can be made either:</p> <p>(i) in exchange of Cash or</p> <p>(ii) in exchange of Portfolio Deposit [i.e. basket of securities constituting Benchmark Index] along with the cash component and applicable transaction charges. Refer SID for further details. Each Creation Unit Size will consist of 50,000 Units of the ETF and 1 Unit of the ETF will be approximately equal to 1/1000th of the value of NIFTY Next 50 Total Returns Index (TRI).</p> <p>&amp;Min. application amount for Large Investors shall be Rs. 25 Crores and in multiples of Creation Unit Size. However, for the below categories, the said min. application amount shall not be applicable till August 31, 2025:</p> <p>a) Schemes managed by Employee Provident Fund Organisation, India</p> <p>b) Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax Act, 1961.</p>

# Fund Facts - HDFC NIFTY Midcap 150 ETF



Particulars	HDFC NIFTY Midcap 150 ETF
Scheme Type	An open ended scheme replicating/tracking NIFTY Midcap 150 Index (TRI)
Investment Objective	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index, subject to tracking error. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>
Fund Managers	Mr. Abhishek Mor, Ms. Nandita Menezes and Mr. Arun Agarwal
Benchmark (Total Return Index)	NIFTY Midcap 150 Index (TRI)
Entry/ Exit Load <sup>\$\$</sup>	Not Applicable
Minimum Application Amount/ Switch In/ Additional Purchase Amount	<p>On the Stock Exchange: On the Stock Exchange(s), the Units of the ETF can be purchased/sold in minimum lot of 1 (one) Unit and in multiples thereof.</p> <p>For Transactions Directly with the Fund:</p> <p>For Market Makers: In Creation Unit Size and in multiples thereof.</p> <p>For Large Investors&amp;</p> <p>Application can be made either:</p> <p>(i) in exchange of Cash or</p> <p>(ii) in exchange of Portfolio Deposit [i.e. basket of securities constituting Benchmark Index] along with the cash component and applicable transaction charges. Refer SID for further details. Each Creation Unit Size will consist of 3,50,000 Units of the ETF and 1 Unit of the ETF will be approximately equal to 1/1000th of the value of NIFTY Midcap 150 Index (TRI).</p> <p>&amp;Min. application amount for Large Investors shall be Rs. 25 Crores and in multiples of Creation Unit Size. However, for the below categories, the said min. application amount shall not be applicable till August 31, 2025:</p> <p>a) Schemes managed by Employee Provident Fund Organisation, India</p> <p>b) Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax Act, 1961.</p>

# Fund Facts - HDFC NIFTY Smallcap 250 ETF



Particulars	HDFC NIFTY Smallcap 250 ETF
Scheme Type	An open ended scheme replicating/tracking NIFTY Smallcap 250 Index (TRI)
Investment Objective	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index, subject to tracking error. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>
Fund Managers	Mr. Abhishek Mor, Ms. Nandita Menezes and Mr. Arun Agarwal
Benchmark (Total Return Index)	NIFTY Smallcap 250 Index (TRI)
Entry/ Exit Load <sup>\$\$</sup>	Not Applicable
Minimum Application Amount/ Switch In/ Additional Purchase Amount	<p>On the Stock Exchange: On the Stock Exchange(s), the Units of the ETF can be purchased/sold in minimum lot of 1 (one) Unit and in multiples thereof.</p> <p>For Transactions Directly with the Fund:</p> <p>For Market Makers: In Creation Unit Size and in multiples thereof.</p> <p>For Large Investors&amp;</p> <p>Application can be made either:</p> <p>(i) in exchange of Cash or</p> <p>(ii) in exchange of Portfolio Deposit [i.e. basket of securities constituting Benchmark Index] along with the cash component and applicable transaction charges. Refer SID for further details. Each Creation Unit Size will consist of 35,000 Units of the ETF and 1 Unit of the ETF will be approximately equal to 1/100th of the value of NIFTY Smallcap 250 Index (TRI).</p> <p>&amp;Min. application amount for Large Investors shall be Rs. 25 Crores and in multiples of Creation Unit Size. However, for the below categories, the said min. application amount shall not be applicable till August 31, 2025:</p> <p>a) Schemes managed by Employee Provident Fund Organisation, India</p> <p>b) Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax Act, 1961.</p>

# Fund Facts - HDFC NIFTY 50 ETF



Particulars	HDFC NIFTY 50 ETF
Scheme Type	An open ended scheme replicating/tracking NIFTY 50 Index (TRI).
Investment Objective	The investment objective of HDFC Nifty 50 ETF is to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking error. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>
Fund Managers	Mr. Abhishek Mor and Mr. Arun Agarwal
Benchmark (Total Return Index)	NIFTY 50 Index (TRI)
Entry/ Exit Load <sup>\$\$</sup>	Not Applicable
Minimum Application Amount/ Switch In/ Additional Purchase Amount	<p>On the Stock Exchange: On the Stock Exchange(s), the Units of the ETF can be purchased/sold in minimum lot of 1 (one) Unit and in multiples thereof.</p> <p>For Transactions Directly with the Fund:</p> <p>For Market Makers: In Creation Unit Size and in multiples thereof.</p> <p>For Large Investors&amp;</p> <p>Application can be made either:</p> <p>(i) in exchange of Cash or</p> <p>(ii) in exchange of Portfolio Deposit [i.e. basket of securities constituting Benchmark Index] along with the cash component and applicable transaction charges. Refer SID for further details. Each Creation Unit Size will consist of 20,000 Units of the ETF and 1 Unit of the ETF will be approximately equal to 1/100th of the value of NIFTY 50 Index (TRI).</p> <p>&amp;Min. application amount for Large Investors shall be Rs. 25 Crores and in multiples of Creation Unit Size. However, for the below categories, the said min. application amount shall not be applicable till August 31, 2025:</p> <p>a) Schemes managed by Employee Provident Fund Organisation, India</p> <p>b) Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax Act, 1961.</p>

- \$\$ (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase.
- (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal.
- (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility).
- (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic Investment Plan (Flex SIP), Systematic Transfer Plan (STP), HDFC Flex Systematic Transfer Plan (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

# Asset Allocation Table - HDFC Nifty Next 50 ETF and HDFC Nifty Next 50 Index Fund



Instruments	Indicative allocations (% of total assets)*	
	Minimum	Maximum
Securities covered by NIFTY Next 50 Total Returns Index (TRI)	95	100
Debt Securities & Money Market Instruments, units of Debt Schemes of Mutual Funds	0	5

\*The above limits shall not apply to Subscription and Redemption Cash Flow. Subscription cash flow is the subscription money received for deployment and redemption cash flow is the money kept aside for meeting redemptions.

For complete disclosure, refer Scheme Information Document.

# Asset Allocation Table - HDFC Nifty Midcap 150 ETF and HDFC Nifty Midcap 150 Index Fund



Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Securities covered by NIFTY Midcap 150 Index (TRI) <sup>#</sup>	95	100
Debt Securities & Money Market Instruments, units of Debt Schemes of Mutual Funds	0	5

<sup>#</sup>Includes shares of HDFC Asset Management Company Limited. It may be noted that NIFTY Midcap 150 Index (TRI) has been constructed and managed by NSE Indices Limited (formerly known as India Index Services & Products Limited – IISL), a subsidiary of National Stock Exchange of India Limited (NSE). The HDFC NIFTY Midcap 150 Index Fund will be managed passively to replicate the performance of the Underlying Index.

For complete disclosure, refer Scheme Information Document.

# Asset Allocation Table - HDFC Nifty Smallcap 250 ETF and HDFC Nifty Smallcap 250 Index Fund



Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Securities covered by Nifty Smallcap 250 Index (TRI)	95	100
Debt Securities & Money Market Instruments, units of Debt Schemes of Mutual Funds	0	5

For complete disclosure, refer Scheme Information Document.

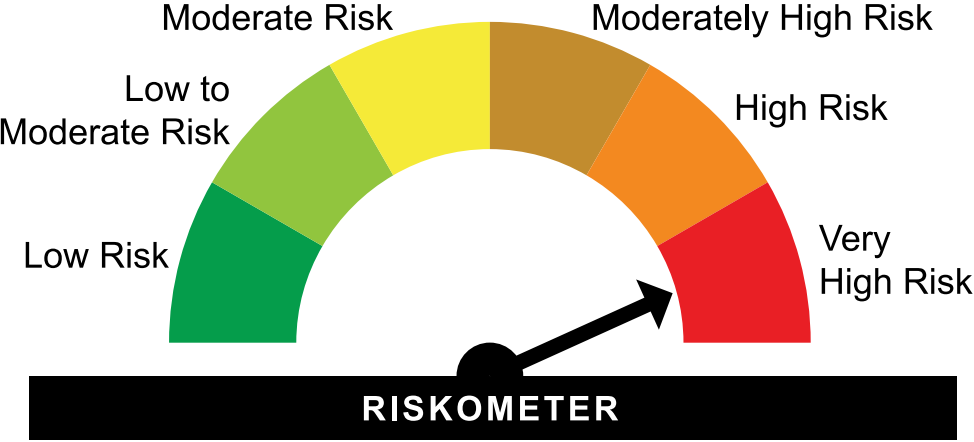
# Asset Allocation Table - HDFC NIFTY 50 ETF and HDFC NIFTY 50 Index Fund



Instruments	Indicative allocations (% of total assets)	
	Minimum	Maximum
Securities covered by Nifty 50 Index (TRI)	95	100
Debt Securities & Money Market Instruments but excluding subscription and redemption cash flow	0	5

Subscription cash flow is the subscription money in transit before deployment and redemption cash flow is the money kept aside for meeting redemptions.

# Product Label / Riskometer for all schemes referred to in the presentation

Name of Scheme	This product is suitable for investors who are seeking*:	Scheme Riskometer#
HDFC NIFTY Next 50 Index Fund	Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 Index over long term, subject to tracking error <ul style="list-style-type: none"><li>Investment in securities covered by the NIFTY Next 50 Index</li></ul>	 <p>The risk of the scheme is very high</p>
HDFC NIFTY Midcap 150 Index Fund	<ul style="list-style-type: none"><li>Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index (TRI) over long term, subject to tracking error.</li><li>Investment in securities covered by the NIFTY Midcap 150 Index</li></ul>	
HDFC NIFTY Smallcap 250 Index Fund	<ul style="list-style-type: none"><li>Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index (TRI) over long term, subject to tracking error.</li><li>Investment in securities covered by the NIFTY Smallcap 250 Index</li></ul>	
HDFC Nifty 50 Index Fund	<ul style="list-style-type: none"><li>Returns that are commensurate with the performance of the NIFTY 50, subject to tracking errors over long term</li><li>Investment in equity securities covered by the NIFTY 50</li></ul>	

\*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)

Scheme Riskometer as on July 31, 2025.

# Product Label / Riskometer for all schemes referred to in the presentation



Name of Scheme	This product is suitable for investors who are seeking*:	Scheme Riskometer#
HDFC NIFTY Next 50 ETF	<ul style="list-style-type: none"><li>• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 Index (TRI), over long term, subject to tracking error.</li><li>• Investment in securities covered by the NIFTY Next 50 Total Returns Index (TRI)</li></ul>	<p><b>RISKOMETER</b></p> <p><i>The risk of the scheme is very high</i></p>
HDFC NIFTY Midcap 150 ETF	<ul style="list-style-type: none"><li>• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index (TRI), over long term, subject to tracking error</li><li>• Investment in securities covered by the NIFTY Midcap 150 (TRI)</li></ul>	
HDFC NIFTY Smallcap 250 ETF	<ul style="list-style-type: none"><li>• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index (TRI), over long term, subject to tracking error.</li><li>• Investment in securities covered by the NIFTY Smallcap 250 (TRI)</li></ul>	
HDFC NIFTY 50 ETF	<ul style="list-style-type: none"><li>• Returns that are commensurate with the performance of the NIFTY 50 Index (TRI), over long term, subject to tracking error.</li><li>• Investment in equity securities covered by the NIFTY 50</li></ul>	

\*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)

Scheme Riskometer as on July 31, 2025.

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**Nifty Disclaimer:** HDFC Nifty Next 50 Index Fund, HDFC Nifty Midcap 150 Index Fund, HDFC Nifty Smallcap 250 Index Fund, HDFC Nifty 50 Index Fund, HDFC Nifty Next 50 ETF, HDFC Nifty Midcap 150 ETF, HDFC Nifty Smallcap 250 ETF, HDFC Nifty 50 ETF "(the Products)" offered by HDFC Asset Management Company Limited is not sponsored, endorsed, sold or promoted by NSE INDICES LIMITED (formerly known as India Index Services & Products Limited (IISL)). NSE INDICES LIMITED does not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of the Products or any member of the public regarding the advisability of investing in securities generally or in the Product linked to Nifty Next 50 Index, Nifty Midcap 150 Index, Nifty Smallcap 250 Index and Nifty 50 Index or particularly in the ability of the Nifty Next 50 Index, Nifty Midcap 150 Index, Nifty Smallcap 250 Index and Nifty 50 Index to track general stock market performance in India. Please read the full Disclaimers in relation to Products in the SID of the Product.

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world

Thank You