

**AUM**

June 2025

INR 933.35 Cr.

**Investment Objective**

The investment objective of the Scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error. **There is no assurance that the investment objective of the Scheme will be achieved.**

**Why Invest in HDFC Silver ETF?**

- **Potential from New Age and Green Technologies:** Silver is used in various industrial applications, including in new age and green technologies like solar power and electric vehicles. Demand for silver could increase as these sectors grow
- **Portfolio Diversification and Currency Hedge:** Similar to gold, silver can offer diversification benefits and act as a hedge against currency depreciation, helping investors to reduce risk in their portfolios
- **Convenience & Safety:** Silver ETF invests in physical Silver, saving investors from the hassle of owning and storing physically
- **Purity:** Silver held by the ETF complies with Good Delivery norms as specified by SEBI Regulation.
- **Liquidity:** Investors can trade in ETF units easily on the exchange during market trading hours. All this is done easily without the end investor having to handle the physical Silver themselves.

**What is the ideal investment time horizon for the HDFC Silver ETF?**

The HDFC Silver ETF is suitable for investors with a time horizon of 3 years and above.

**Key ETF Facts**

Fund Manager	Bhagyesh Kagalkar (since Sep 02, 2022)
Inception Date	September 02, 2022
Benchmark	Domestic Prices of physical Silver (derived as per regulatory norms)
ISIN Code	INF179KC1DI2
Bloomberg Code	HSILVER:IN
Creation Unit Size	30,000 Units
Entry / Exit Load	Not Applicable
Total Expense Ratio (as on June 2025)	0.45% p.a.
Market Makers	Riddisiddhi Bullions Limited Raksha Bullions East India Securities Ltd Abans Broking Services Private Limited

**How to buy the HDFC Silver ETF?**

- On the Stock Exchange: Investors can buy HDFC Silver ETF units through a stockbroker on the Stock Exchange(s) i.e. NSE/BSE.
- Directly with the Fund: Market Makers/Large Investors: On an ongoing basis, Market Makers and Large Investors\* may approach the Fund directly for subscription/redemption of units of the ETF at the Intra-Day NAV in multiples of Creation Unit size.

\*The minimum application amount for Large Investors shall be Rs. 25 Crores and in multiples of Creation Unit Size<sup>^</sup>.

- <sup>^</sup> Not Applicable till 31<sup>st</sup> August, 2025 for a) Schemes managed by Employee Provident Fund Organisation, India and b) Recognised Provident Funds, approved gratuity funds and approved superannuation funds under Income tax act, 1961.

## Performance (as on 30th June, 2025)

NAV as at June 30, 2025 ₹102.5309 (Per Unit)

Date	Period	Scheme Returns (%)	Benchmark Returns (%) #	Value of ₹ 10,000 invested	
				Scheme (₹)	Benchmark (₹) #
Jun 28, 24	Last 1 Year	21.14	22.35	12,126	12,248
Sep 02, 22	Since Inception	26.70	28.65	19,523	20,386

Returns greater than 1 year period are compounded annualized (CAGR). The Scheme does not offer any Plans/Options. Load is not taken into consideration for computation of performance. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.**

#BENCHMARK INDEX : Domestic Prices of physical Silver (derived as per regulatory norms)

For Performance of Other Schemes Managed by the Fund Managers, [please click here](#).

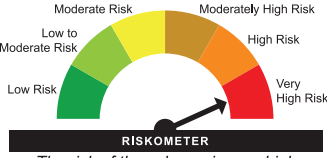
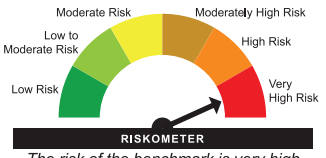
## Portfolio

Name of Instrument	% To Nav
Silver & Silver Related	
Silver	97.61
<b>Sub Total</b>	<b>97.61</b>
Cash, Cash Equivalents and Net Current Assets	2.39
<b>Grand Total</b>	<b>100.00</b>

## Tracking Error

Annualised tracking error is calculated based on daily rolling returns for the last 12 months: 0.60%

## Product Labelling

The product is suitable for investors who are seeking:*	Riskometer#	Benchmark Riskometer#
<ul style="list-style-type: none"> <li>Returns that are commensurate with the performance of Silver, subject to tracking errors, over long term</li> <li>Investment in Silver bullion of 0.999 fineness.</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	<p>Domestic Prices of physical Silver Derived as per regulatory norms</p>  <p><b>RISKOMETER</b> The risk of the benchmark is very high</p>

Scheme Riskometer as on 30th June, 2025

\*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

#For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)

Stocks/Sectors referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/s. The Fund may or may not have any present or future positions in these stocks/sectors.

Index Solutions also include passively managed fund of funds and commodity(ies) based schemes.