FUND FACTS

HDFC Hybrid Equity Fund

(An Open-ended Hybrid Scheme investing predominantly in equity and equity related Instruments)

HDFC MUTUAL FUND BHAROSA APNO KA

August 2025

AUM

July 2025
INR 24,510.90 Cr.

Investment Objective

The investment objective of the Scheme is to generate capital appreciation / income from a portfolio, predominantly of equity & equity related instruments. The Scheme will also invest in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

HDFC Hybrid Equity Fund: Investment Strategy

The fund assets are predominantly invested in equity and equity related instruments (65%-80%), and the balance in debt instruments.

- The fund, broadly targets returns greater than debt schemes with lower volatility than equity schemes.
- Within equities, the fund maintains a judicious mix of large cap (70%-90%), mid cap (5%-20%) & small cap (5%-20%).
- While selecting stocks, the fund follows a bottom-up stock picking strategy, with focus on reasonable quality businesses and prefer companies that are available at acceptable valuations.
- Within debt, the fund actively manages its average maturity based on the manager's interest rate outlook.
- Current positioning with over 65% exposure to equities. Scheme having an equity corpus of 65% and above is considered as an equity-oriented fund for taxation purpose.

Top 10 Equity Holdings (as on 31st July, 2025)

Company	Industry*	% to NAV
ICICI Bank Ltd.	Banks	8.34
HDFC Bank Ltd.£	Banks	7.77
Reliance Industries Ltd.	Petroleum Products	4.17
Bharti Airtel Ltd.	Telecom - Services	3.90
State Bank of India	Banks	3.64
Infosys Limited	IT - Software	3.29
ITC LIMITED	Diversified Fmcg	3.15
Larsen and Toubro Ltd.	Construction	2.97
Axis Bank Ltd.	Banks	2.19
Kotak Mahindra Bank Limited	Banks	2.06

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com £ Sponsor

Portfolio Classification by Rating Class (%)

Equity	67.14
Sovereign	8.41
Units issued by InvIT	0.22
Units issued by ReIT	0.84
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	17.45
AA+	1.78
Compulsorily Convertible Debentures	0.59
Cash, Cash Equivalents and Net Current Assets	3.57

Quantitative Data

Equity Turnover (Last 1 year)	24.36%
Total Turnover (Last 1 year)	20.26%
Residual Maturity*	12.09 Years
Macaulay Duration*	6.28 Years
Modified Duration*	5.98 Years
Annualized Portfolio YTM#*	7.03%

#Semi annual YTM has been annualized.*Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/payable.

Total Turnover = Equity + Debt + Derivative

Market Cap Segment wise Exposure

	Feb 2025	Mar 2025	Apr 2025	May 2025	June 2025	July 2025
Large Cap	48.2%	49.9%	50.6%	48.6%	48.8%	48.0%
Mid Cap	2.4%	2.7%	2.8%	2.4%	1.9%	2.5%
Small Cap	14.7%	14.8%	14.7%	15.9%	16.3%	16.6%

% of Net Assets (As per AMFI classification as on December 2024)

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HDFC MUTUAL FUND
BHAROSA APNO KA

August 2025

Fund Facts

Category of Scheme	Aggressive Hybrid Fund
Fund Manager*	Anupam Joshi (Debt Portfolio) (since October 6, 2022), Srinivasan Ramamurthy (Equity Portfolio)(since July 1, 2025)
Inception Date	September 11, 2000
Benchmark	NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.
Exit Load	• In respect of **each** purchase/switch-in of units, upto 15% of the units may be redeemed without any exit load from the date of allotment. • Any redemption in excess of the above limit shall be subject to the following exit load: • Exit load of 1.00% is payable if units are redeemed / switched-out within 1 year from the date of allotment of units. • No Exit Load is payable if units are redeemed / switchedout after 1 year from the date of allotment.

*Dedicated fund manager for overseas investments: Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (31st July 2025 vs 30th June 2025)

Entry	
Company Name	**Industry**
Maruti Suzuki India Ltd.	Automobiles
Havells India Ltd.	Consumer Durables
HDFC Life Insurance Company Ltd.	Insurance
Finolex Cables Ltd.	Industrial Products

Exit	
Company Name	**Industry**
Nil	Nil

Increased Exposure	
Company Name	**Industry**
MM Forgings Ltd.	Auto Components

Decreased Exposure	
Company Name	**Industry**
Bharti Airtel Ltd.	Telecom - Services
ICICI Bank Ltd.	Banks
Larsen & Toubro Ltd.	Construction
Hindustan Petroleum Corporation Ltd.	Petroleum Products
Redington (India) Ltd.	Commercial Services & Supplies

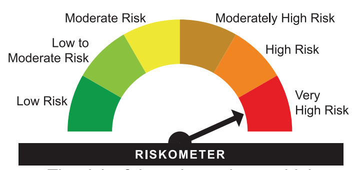
Product Labelling and Riskometer

This product is suitable for investors who are seeking*

- To generate long-term capital appreciation / income
- Investments predominantly in equity & equity related instruments. The Scheme will also invest in debt and money market instruments

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

Riskometer#



The risk of the scheme is very high

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
Scheme riskometer as of July 31, 2025

Effective close of business hours of June 1, 2018, HDFC Balanced Fund merged with HDFC Premier Multi Cap Fund (HDFC Hybrid Equity Fund after changes in fundamental attributes). As the portfolio characteristics and the broad investment strategy of HDFC Hybrid Equity Fund is similar to that of erstwhile HDFC Balanced Fund, the track record (i.e. since inception date, dividend history, etc) and past performance of erstwhile HDFC Balanced Fund has been considered, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund")/ HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world