

## AUM

July 2025

INR 4,186.79 Cr.

## Investment Objective

To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in banking and financial services. There is no assurance that the investment objective of the Scheme will be achieved.

## Why invest in HDFC Banking &amp; Financial Services Fund?

- Invests in India's Banking and Financial Services space, which has outpaced GDP growth and is now on a digital accelerator.
- Opportunity to benefit from robust GDP growth, rising penetration, the sector's recovery after a decade of challenges, and a favourable portfolio positioning aligned with macro trends.
- Aims to invest in companies that are leaders or gaining market shares through superior execution, scalability, adoption of technology, etc.
- Seeks to achieve diversification and management of risks by investing across sub-segments of financial services sector.

## Top 10 Equity Holdings (as on 31st July, 2025)

Company	Industry*	% to NAV
HDFC Bank Ltd.₹	Banks	22.01
ICICI Bank Ltd.	Banks	18.06
Axis Bank Ltd.	Banks	6.98
State Bank of India	Banks	5.33
Au Small Finance Bank Ltd.	Banks	3.98
Kotak Mahindra Bank Limited	Banks	3.05
SBI Life Insurance Company Ltd.	Insurance	2.81
Bajaj Finance Ltd.	Finance	2.53
Shriram Finance Ltd.	Finance	2.39
Karur Vysya Bank Ltd.	Banks	2.31

\* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website [www.hdfcfund.com](http://www.hdfcfund.com) ₹ Sponsor

## Quantitative Data (Risk Ratios)

Standard Deviation	12.644%
Beta	0.928
Sharpe Ratio*	0.937

Computed for the 3 - year period ended July 31, 2025.  
Based on month end NAV.\* Risk free Rate: 5.54%  
(Source: FIMMDA MIBOR)

## Portfolio Turnover Ratio

Equity Turnover 17.81%  
Total Turnover 17.81%  
Total Turnover = Equity + Debt + Derivative

## Market Cap Segment wise Exposure

	Feb 2025	Mar 2025	Apr 2025	May 2025	June 2025	July 2025
Large Cap	66.1%	67.4%	66.8%	67.0%	65.6%	66.4%
Mid Cap	14.4%	13.2%	13.6%	13.2%	13.8%	13.2%
Small Cap	18.7%	16.4%	17.3%	17.8%	19.9%	18.1%

% of Net Assets (As per AMFI classification as on December 2024)

## Fund Facts

Category of Scheme	Sectoral Fund
Fund Manager*	Mr. Anand Laddha (since July 1, 2021)
Inception Date	July 1, 2021
Benchmark	NIFTY Financial Services (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option
Exit Load	<ul style="list-style-type: none"> <li>In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched out within 30 days from the date of allotment.</li> <li>No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.</li> </ul>

\*Dedicated Fund Manager for Overseas Investments : Mr. Dhruv Muchhal (since June 22, 2023)

## What's In What's Out (31st July 2025 vs 30th June 2025)

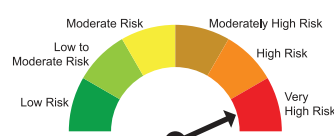
Entry	
Company Name	Industry
National Securities Depository Ltd.	Capital Markets

Exit	
Company Name	Industry
RBL Bank Ltd.	Banks

Increased Exposure	
Company Name	Industry
Shriram Finance Ltd.(Erstwhile Shriram Transport Finance Company Limited)	Finance

Decreased Exposure	
Company Name	Industry
SBFC Finance Ltd.	Finance
DCB Bank Ltd.	Banks
Equitas Small Finance Bank Ltd.	Banks

## Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
<ul style="list-style-type: none"> <li>To generate long term capital appreciation/income</li> <li>Investment predominantly in equity &amp; equity related instruments of banking and financial services companies</li> </ul> <p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p>	 <p><b>RISKOMETER</b></p> <p>The risk of the scheme is very high</p>

# For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)

Scheme riskometer as of July 31, 2025

The Scheme being sectoral in nature carries higher risks versus diversified equity mutual funds on account of concentration and sector specific risks.

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.