

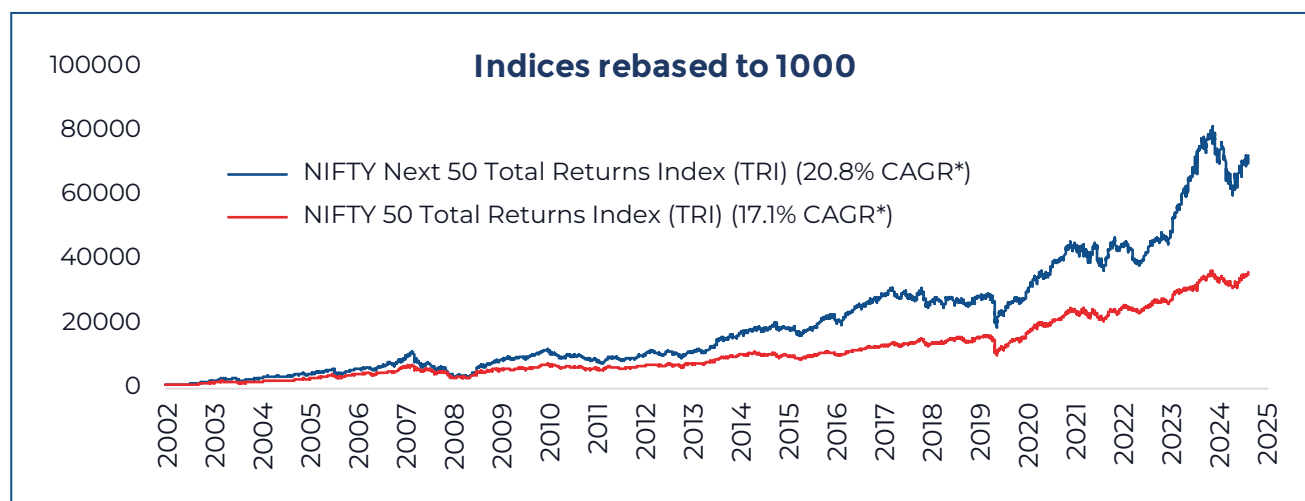
Utilize the Opportunity between the Nifty 50 and Midcaps!



The **NIFTY Next 50 Index** comprises the Next 50 large-cap and liquid stocks in India after the NIFTY 50 Index. These companies are typically ranked between the 51st and 100th positions in terms of their size / market capitalization.

Why Invest in HDFC Nifty Next 50 Index Fund?

- ✓ Higher growth potential of emerging industry leaders within largecaps
- ✓ Diversified stock exposure and differentiated sector exposure compared to the Nifty 50
- ✓ Long term outperformance - NIFTY Next 50 Total Returns Index (TRI) has returned 20.8% CAGR* compared to 17.1% CAGR* for the NIFTY 50 TRI



Source: NSE Indices Ltd., internal calculations. *CAGR: Compounded Annual Growth Rate since Nov 8, 2002 to June 30, 2025. Past performance may or may not be sustained in the future and is not a guarantee of any future returns. HDFC AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns.

While the Nifty Next 50 Index gives largecap exposure, it does so with a Sector Tilt and Stock Concentration significantly different from the Nifty 50:

Stock and Sector Concentration comparison – Nifty Next 50 is less concentrated

Weights (%)	Nifty Next 50	Nifty 50
Top 3 stocks	12.4%	30.9%
Top 3 sectors	40.0%	59.0%

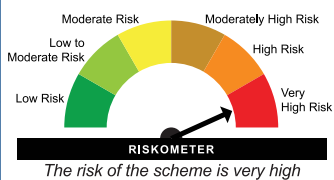
Source: NSE Indices Ltd., internal calculations. Data as of June 30, 2025

Nifty Next 50 is overweight on Capital Goods and Power and underweight on Financial Services and IT relative to the Nifty 50

Sector	Nifty Next 50 (%)	Nifty 50 (%)	Difference vs. Nifty 50 (%)
Capital Goods	8.3	1.3	7.0
Power	8.6	2.5	6.1
Consumer Services	8.6	2.8	5.8
Services	4.9	0.9	4.0
Fast Moving Consumer Goods	10.4	6.5	3.9
Realty	3.9	0.0	3.9
Healthcare	6.2	3.6	2.6
Chemicals	2.0	0.0	2.0
Metals & Mining	4.7	3.4	1.3
Construction Materials	3.3	2.2	1.1
Automobile and Auto Components	7.3	7.0	0.3
Consumer Durables	1.6	2.2	-0.6
Oil Gas & Consumable Fuels	7.2	10.4	-3.2
Construction	0.0	3.7	-3.7
Telecommunication	0.0	4.7	-4.7
Information Technology	2.1	11.2	-9.1
Financial Services	20.9	37.4	-16.5

Source: NSE Indices Ltd., internal calculations. Data as of June 30, 2025

Investors can consider investing in either **HDFC NIFTY Next 50 ETF** or **HDFC NIFTY Next 50 Index Fund** to get differentiated sector exposure within largecaps.

Name of Scheme / Investment Plan	This product is suitable for investors who are seeking*:	Scheme Riskometer#
HDFC NIFTY Next 50 ETF NSE Symbol: HDFCNEXT50 BSE Scrip Code: 543570	<ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 Total Returns Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Next 50 Total Returns Index (TRI) 	 <p>RISKOMETER The risk of the scheme is very high</p>
HDFC NIFTY Next 50 Index Fund	<ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 over long term, subject to tracking error Investment in securities covered by the NIFTY Next 50 Index 	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
 # For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
 Scheme Riskometer as on June 30, 2025

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Release date: 29th July, 2025

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.