



The selected few.  
Handpicked for you.

## Presenting HDFC Focused 30 Fund

Focused yet diversified portfolio of high conviction ideas<sup>\$</sup>

<sup>\$</sup>as per current investment strategy, which is subject to change depending on the market conditions.



- Portfolio comprising up to 30 stocks
- Flexible allocation across market cap segments
- Managing volatility by diversifying across sectors and market cap segments
- Stock selection focused on growth at reasonable valuations
- Long term strategic approach to reap the benefits of focused investing
- Aim to generate better risk adjusted returns through a focused portfolio, backed by extensive in-house research conviction

**HDFC Mutual Fund/AMC is not guaranteeing returns on investments made in this scheme.** The current investment strategy is subject to change depending on the market conditions.

# HDFC Focused 30 Fund



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# Current investment approach

## Focus on good quality companies

- Fundamentally strong companies with growth drivers in medium to long term
- Competitively placed in an industry with good prospects
- Stock selection will consider stage and trajectory of industry cycle and take a risk-adjusted view so as to position ahead of the market
- Strong Management with an ability to capitalize on opportunities while managing risks
- Track record of corporate governance, ESG sensitivity and transparency

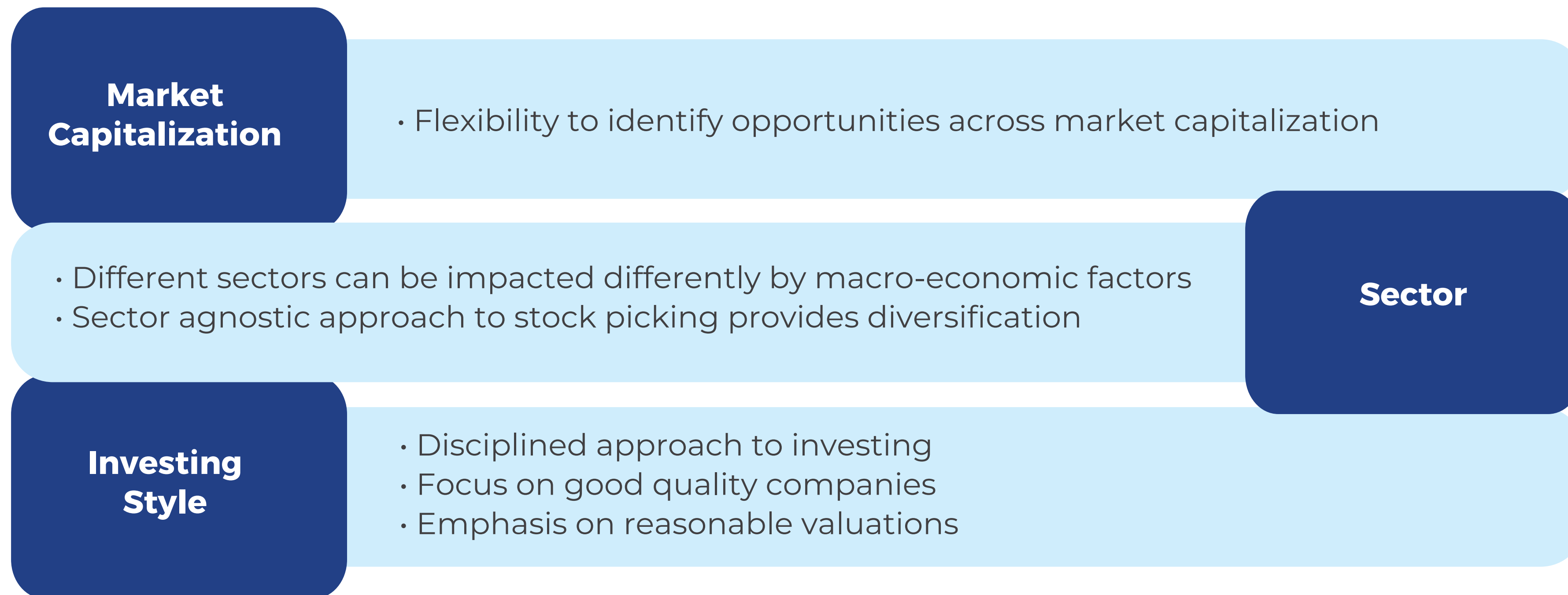
## Valuation discipline and strategic approach

- Emphasis on valuation to provide reasonable margin of safety
- Holistic approach to valuations without relying solely on traditional parameters like P/E or P/B
- Stock selection will be long term in nature

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# Focused yet diversified!

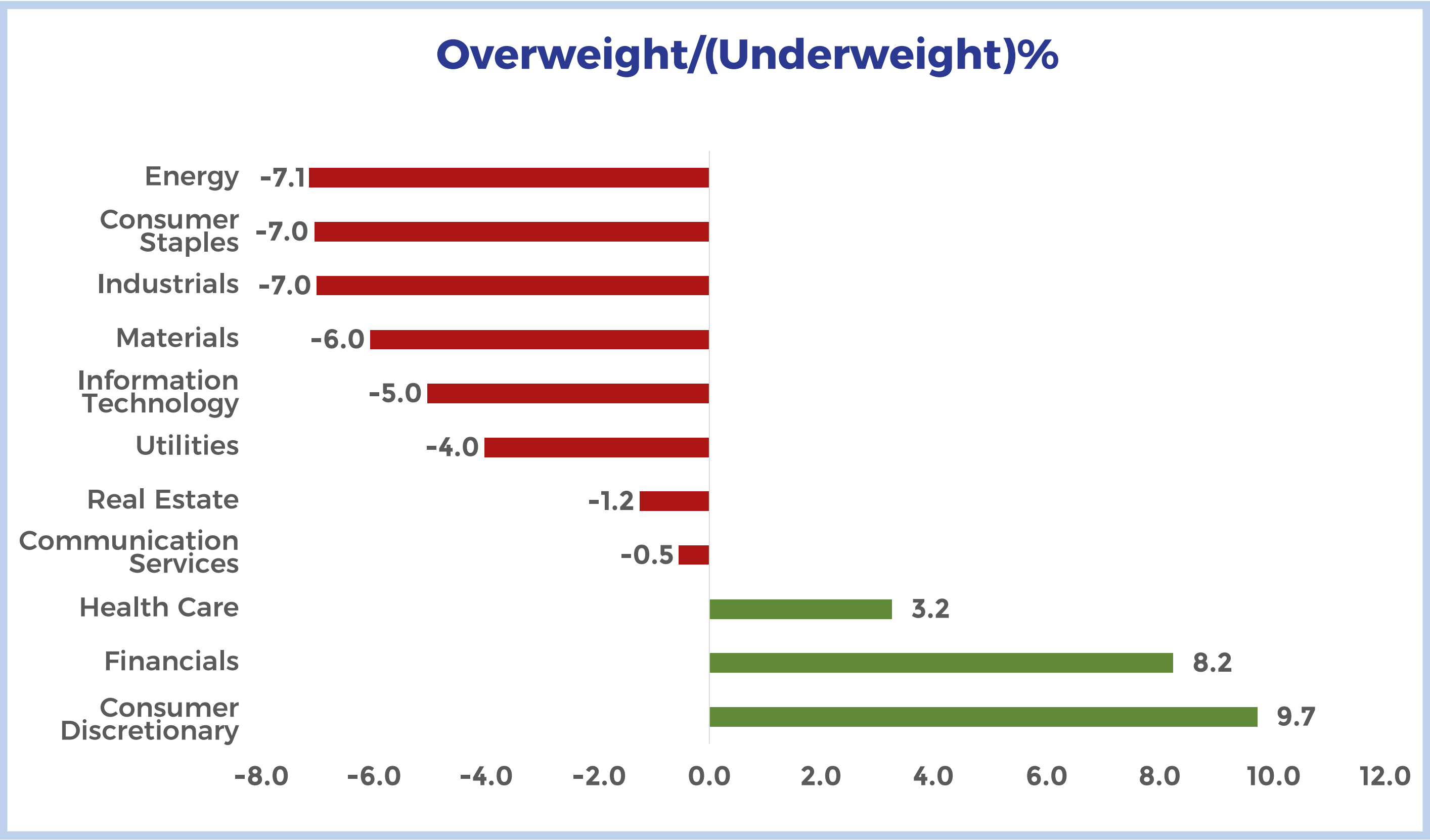
- Diversification is one of the cornerstones of investing; however portfolio risk is not linearly linked to number of stocks
- HDFC Focused 30 Fund seeks to manage volatility by diversifying across sectors and market cap segments
- Fund takes a long term view and uses near term volatility to reinforce conviction ideas



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# Sectoral Allocation : Outcome of our investment philosophy

- Primarily a function of stock selection
- Benchmark aware with respect to sectoral weights, with tolerance for higher deviation



## Overweights

- **Consumer Discretionary:** Long-term theme linked to pick up in consumer spending power
- **Financials:** Credit Growth, benign credit cycle, greater financialization of savings

## Underweights

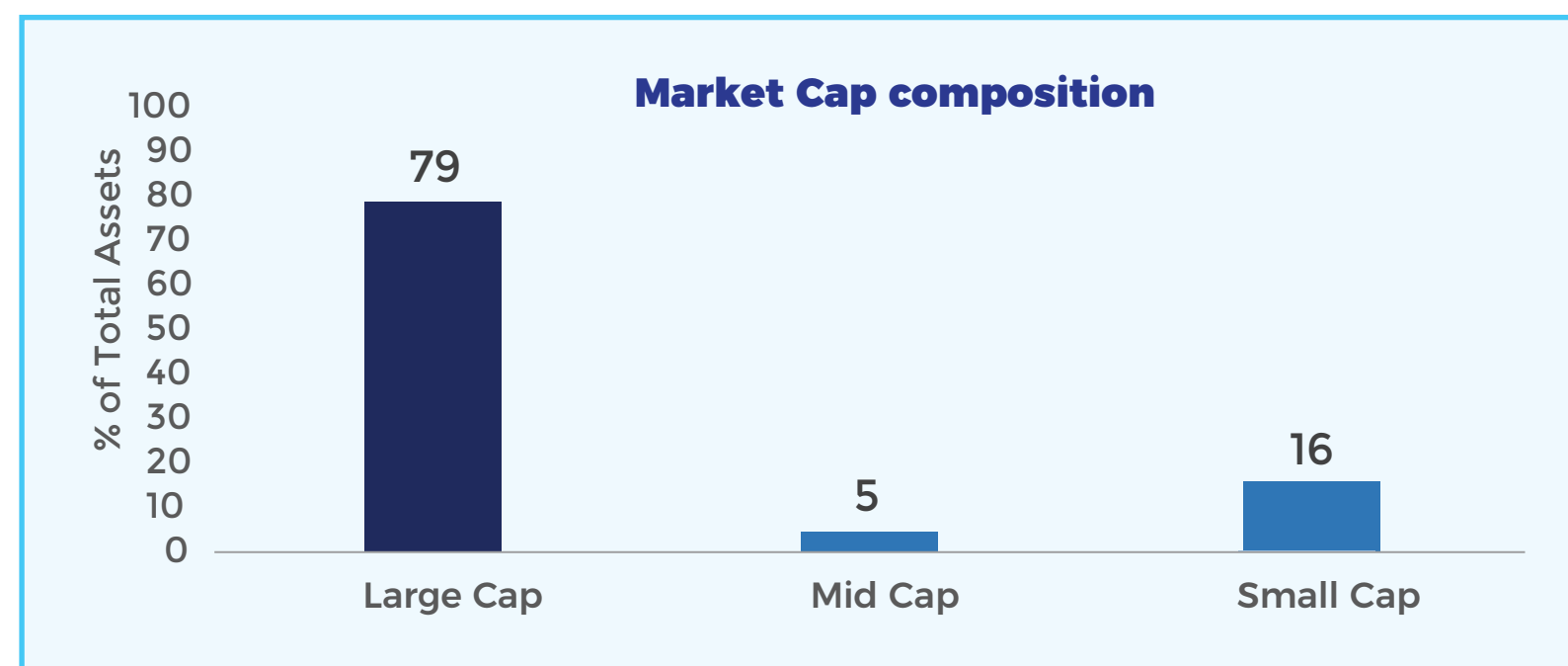
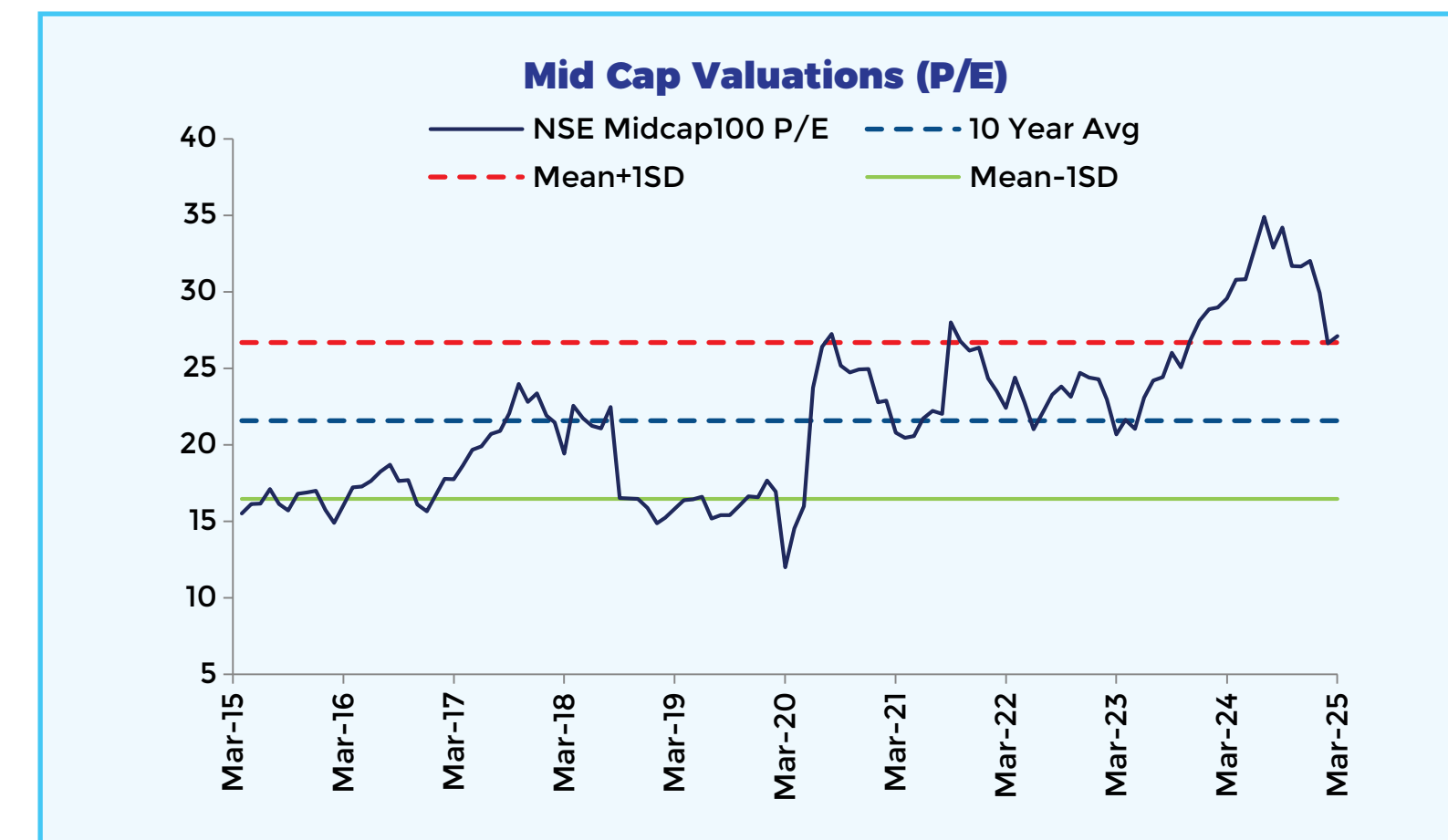
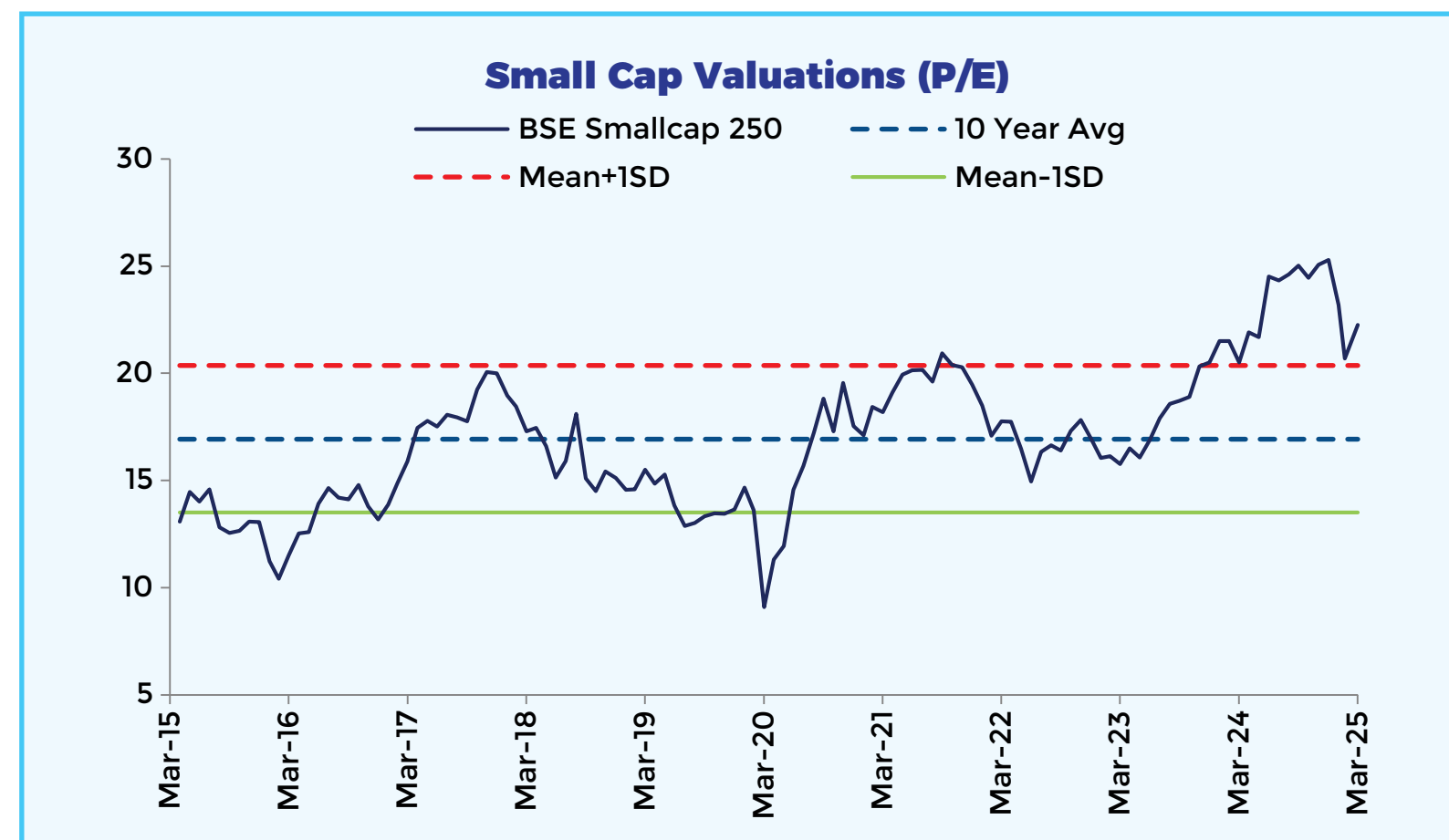
- **Energy:** Stock selection driven underweight
- **Consumer Staples:** Growth and margin risk, excessive valuation
- **Industrials:** Stock-specific, valuation driven underweight

As of March 31, 2025. Source: MFI Explorer. For complete portfolio details refer [www.hdfcfund.com](http://www.hdfcfund.com)



# Flexible approach to market cap allocation

- The Scheme can invest across market cap segments, without a market cap bias
- Market cap allocation is determined by relative attractiveness of opportunities in each Market Cap segment



- At present, the scheme has a large cap bias owing to relatively better valuation multiples for Large Caps vis-à-vis Mid and Small Caps

**Scheme's equity exposure rebased to 100%**

Source: Bloomberg, MFI Explorer. As of March 31, 2025. Premium/Discount refers to premium/discount of 1 year forward P/E of Mid Caps/ Small Caps vs Large Caps. Proxies used : For Large Cap – NIFTY 50, Mid Caps – NIFTY MidCap 100 Index, Small Caps – BSE SmallCap 250 Index. LTA – Long Term Average. Data from Mar' 2012 to March' 2025 considered.

## Top 10 Holdings

Company Name	% to NAV
HDFC Bank Ltd.£	9.34
ICICI Bank Ltd.	9.00
Axis Bank Ltd.	8.70
Kotak Mahindra Bank Ltd.	4.41
Maruti Suzuki India Ltd.	4.18
SBI Life Insurance Company Ltd.	4.04
Cipla Ltd.	3.77
HCL Technologies Ltd.	3.70
Bharti Airtel Ltd.	3.22
Piramal Pharma Ltd.	3.00

As of 31st March 2025. £ Sponsor.

Total Turnover = Equity + Debt + Derivative

\* As a % of net assets

^ Computed for the 3-yr period ended 31st March 2025. Based on month-end NAV.

For complete portfolio details refer [www.hdfcfund.com](http://www.hdfcfund.com)

## Key Portfolio Statistics

Number of Stocks	29
Top 5 equity and equity related holdings (%)*	35.63
Top 10 equity and equity related holdings (%)*	53.36
Total Equity & Equity Related Holdings(%)*	83.31
Cash, Cash Equivalents and Net Current Assets (%)*	13.31
Units issued by ReITs	3.08
AUM (Rs. In crore)	17,227
Portfolio Turnover^	
Equity Turnover (%) ^	32.16
Total Turnover (%) ^	30.73
Portfolio Beta ^	0.7470
Standard Deviation (%) ^	11.375



# Investment Philosophy of HDFC AMC



- Focus on medium to long-term play to minimise inherent risks in the operating environment borne out of volatility in businesses and economies across the world
- Investment philosophy for equity oriented investments based on the conviction that stock prices reflect their intrinsic values over time
- We are medium to long-term investors and our investments are driven by fundamental research with a medium to long-term view
- We believe that long-term fundamentals and effective diversification are key and stock selection is critical in a constantly changing environment
- Our Core list consists more than 450 stocks which are actively tracked with a coverage of over 85% of India's Market Capitalization

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# Product Features

Type of Scheme	An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category.( i.e. Multi-Cap)
Inception Date	September 17, 2004
Investment Objective	To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be achieved.
Fund Manager \$	Ms. Roshi Jain (since January 13, 2022)
Investment Plans	Regular Plan & Direct Plan
Investment Options	Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) option. The IDCW Option offers following sub-options - Payout of Income Distribution cum Capital Withdrawal (IDCW) option and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) option.
Minimum Application Amount (Under Each Plan/Option)	Purchase/Additional Purchase: ₹ 100 and any amount thereafter
Load Structure	Entry Load: Nil Exit Load: <ul style="list-style-type: none"><li>• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment</li><li>• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment</li></ul> In respect of Systematic Transactions such as SIP, GSIP, STP, Flex STP, Swing STP, Flex index, Exit Load, if any, prevailing on the date of registration / enrolment shall be levied. For further details on load structure, please refer to the Scheme Information Document/Key information memorandum of the Scheme.
Benchmark	NIFTY 500 (Total Returns Index)

\$ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal  
For further details, please refer to the Scheme Information Document/Key Information Memorandum available on our website [www.hdfcfund.com](http://www.hdfcfund.com)

Refer slide 15 for disclaimers



Under normal circumstances, the asset allocation of the scheme's portfolio will be as follows:

Types of Instruments	Allocation (% of Total Assets)	
	Min.	Max.
Equity and equity related instruments*	65	100
Debt Securities (including securitized debt) and Money Market Instruments	0	35
Units issued by REITs and InvITs	0	10
Non convertible preference shares	0	10

\* Subject to overall limit of 30 stocks

The Scheme may invest in the schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time. The Scheme may invest upto a maximum 35% of the total assets in Foreign Securities and upto 100% of its total assets in Derivatives. The Scheme may undertake (i) repo / reverse repo transactions in Corporate Debt Securities; (ii) Credit Default Swaps; and (iii) Short Selling and such other transactions in accordance with guidelines issued by SEBI from time to time.

# Scheme Performance Summary



NAV as on March 31, 2025 ₹ 213.939 (Per Unit)

Period	Scheme Returns (%)	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Rs 10,000 invested		
				Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 year	15.57	6.37	6.39	11,557	10,637	10,639
Last 3 years	22.76	13.89	11.17	18,511	14,761	13,731
Last 5 years	32.15	26.27	22.77	40,341	32,055	27,864
Last 10 years	14.03	13.08	12.12	37,215	34,172	31,389
Since inception*	16.08	15.32	15.21	2,13,939	1,86,971	1,83,134

The above scheme is being managed by Ms. Roshi Jain since January 13, 2022. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above returns are of Regular Plan - Growth Option. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of performance. #NIFTY 500 (Total Returns Index). ## BSE SENSEX (Total Returns Index). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. \*Inception date September 17, 2004. Benchmark and Additional Benchmark performance is computed as on 28th March, 2025, since values for 31st March 2025 are not available.



# Other schemes managed by the Fund manager

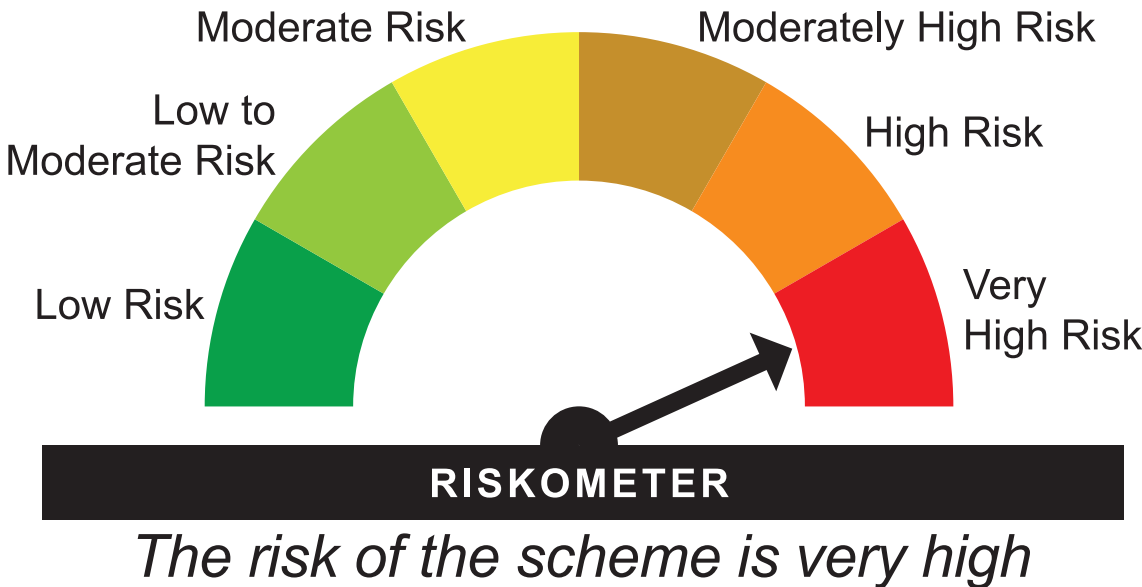


Performance of other funds managed by Roshi Jain, Fund Manager of HDFC Focused 30 Fund (who manages total 3 schemes)

Scheme	Managing scheme since	Returns (%) as on March 31, 2025		
		Last 1 year (%)	Last 3 year (%)	Last 5 year (%)
HDFC ELSS Tax saver	Jan 13, 2022	12.50	21.04	29.70
NIFTY 500 (Total Returns Index)		6.37	13.89	26.27
HDFC Flexi Cap Fund	Jul 29, 2022	14.98	22.20	32.15
NIFTY 500 (Total Returns Index)		6.37	13.89	26.27

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above returns are of Regular Plan – Growth Option. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of performance. Returns as on September 30, 2024. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/ commission charged in the Regular Plan. Benchmark and Additional Benchmark performance is computed as on 28th March, 2025, since values for 31st March 2025 are not available.

# Benchmark and Scheme Riskometers

<div>This product is suitable for investors who are seeking*:<ul style="list-style-type: none"><li>• To generate long-term capital appreciation / income</li><li>• Investments in equity &amp; equity related instruments of up to 30 companies</li></ul><p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p></div>			<div><b>Riskometer#</b></div>  <p>The risk of the scheme is very high</p>
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Benchmark and Scheme Riskometer as on March 31, 2025.  
# For latest riskometers, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)



The presentation dated April 28, 2025 has been prepared by HDFC Asset Management Company Limited (HDFC AMC) based on internal data, publicly available information and other sources believed to be reliable. Any calculations made are approximations, meant as guidelines only, which you must confirm before relying on them. The information given is for general purposes only. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The current investment strategies are subject to change depending on market conditions. The statements are given in summary form and do not purport to be complete. The views / information provided do not have regard to specific investment objectives, financial situation and the particular needs of any specific person who may receive this information. The information/ data herein alone are not sufficient and should not be used for the development or implementation of an investment strategy. The statements contained herein may include statements of future expectations and other forward-looking statements that are based on our current views and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Stocks/Sectors referred in the presentation are illustrative and should not be construed as an investment advice or a research report or a recommended by HDFC Mutual Fund / AMC. The Fund may or may not have any present or future positions in these sectors. HDFC Mutual Fund/AMC is not guaranteeing any returns on investments made in the Scheme(s). The data/statistics are given to explain general market trends in the securities market, it should not be construed as any research report/research recommendation. Neither HDFC AMC and HDFC Mutual Fund nor any person connected with them, accepts any liability arising from the use of this document. The recipient(s) before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice and shall alone be fully responsible / liable for any decision taken on the basis of information contained herein. For complete portfolio/details refer to our website [www.hdfcfund.com](http://www.hdfcfund.com)

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world



**Thank You**