

THEIR FUTURE DEPENDS ON YOUR DECISION **TODAY**



# HDFC CHILDREN'S FUND<sup>µ</sup>

Empower and strengthen your child's future, today. Don't let finances get in the way of your child's dream!

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)

<sup>µ</sup>Name changed from HDFC Children's Gift Fund w.e.f 18th Nov 2024.



# If you had to plan in 2010 for today's cost, how much you have to save monthly then?



## Fields of Professional Education

2010

2025



## Monthly Savings needed from 2010 for professional education in 2025



The above figures are rounded off to the nearest hundred.

Source: Indian Institute of Management – Ahmedabad, IIT – Bombay, Manipal University – Mangalore.  
Costs depicted based on the education costs for the Post Graduate Programme in Management at Indian Institute of Management – Ahmedabad, B. Tech 4 year programme at IIT – Bombay (Fees extrapolated for 4 year course) & MBBS program at Manipal University - Mangalore. 2010 figures based on inflation assumed at 10% p.a. Monthly investment needed to build such corpus by 2025 based on a 15 Year SIP investment rate of return calculated using 15 Year Actual returns as on 30/04/2025 for Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index - 10.97%. The above investment calculations are for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. **Past Performance may or may not be sustained in future and is not a guarantee of any future returns.**  
Please refer to Disclaimer on slide 25

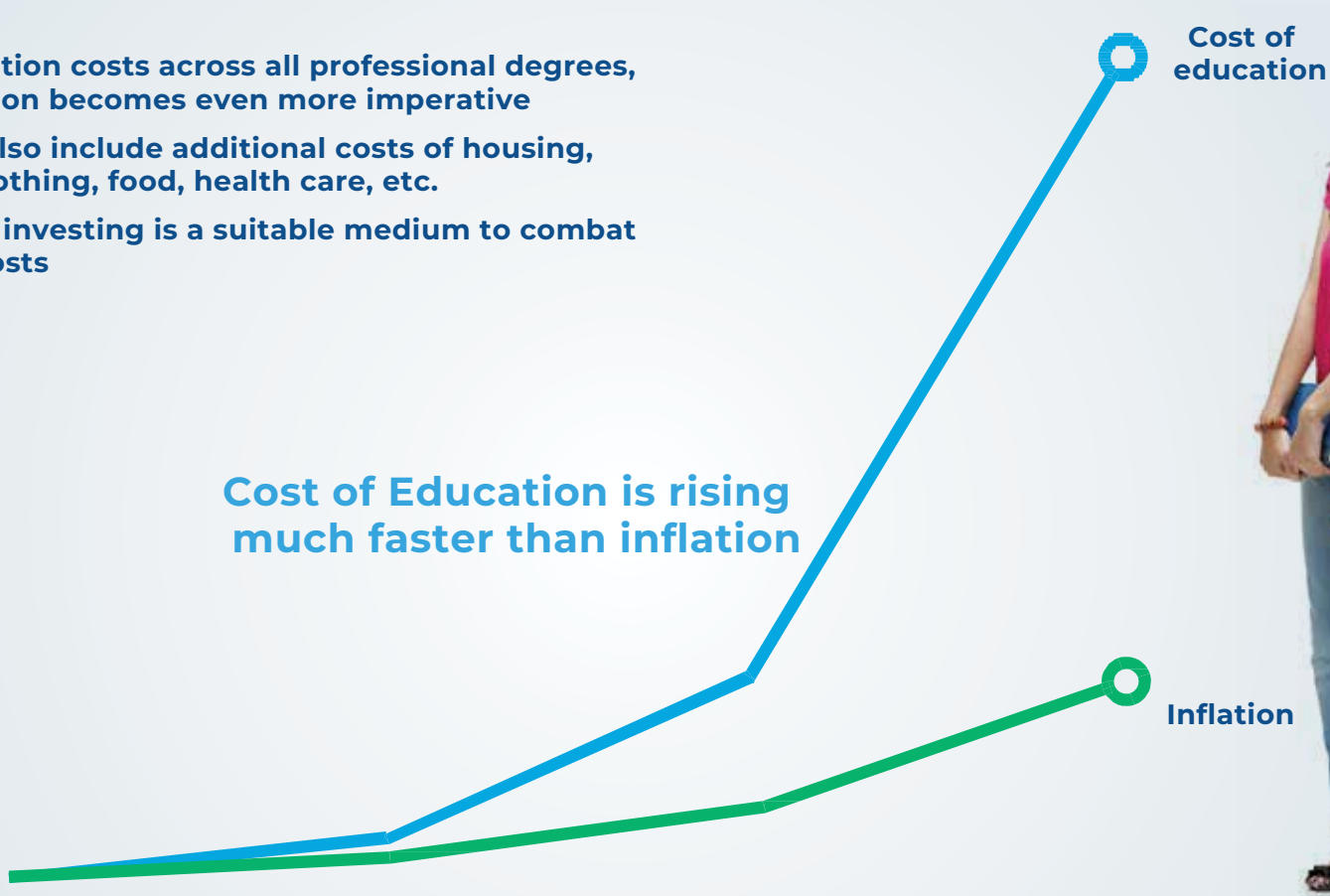
Higher education is not the privilege of the elite. Do you agree?

# How Much is Enough?

- With rising education costs across all professional degrees, saving for education becomes even more imperative
- Child care costs also include additional costs of housing, transportation, clothing, food, health care, etc.
- Long term equity investing is a suitable medium to combat ever increasing costs



Cost of Education is rising  
much faster than inflation



The above chart is only an illustrative example to show rising cost of education and not based on actual data.

Please refer to Disclaimer on slide 25



# Prepare For The Best

- The best professional degree courses cost up to ₹ 26.50 lakh\*
- Similar courses abroad can cost significantly more
- Premium institutes have the pricing power and inflation will take these numbers higher year after year
- The cost of education should not come as a surprise to you
- *So, prepare for the best*, though you may have options to choose from!
- Save regularly with a goal in mind
- Finances should not get in the way of your child's dreams

\*Fees for a 2 year (2024-2026) Post Graduate Programme in Management at IIM Ahmedabad. Source: IIM Ahmedabad.

Please refer to Disclaimer on slide 25

What If your Child Aspires To Go To Harvard? Are You Prepared?

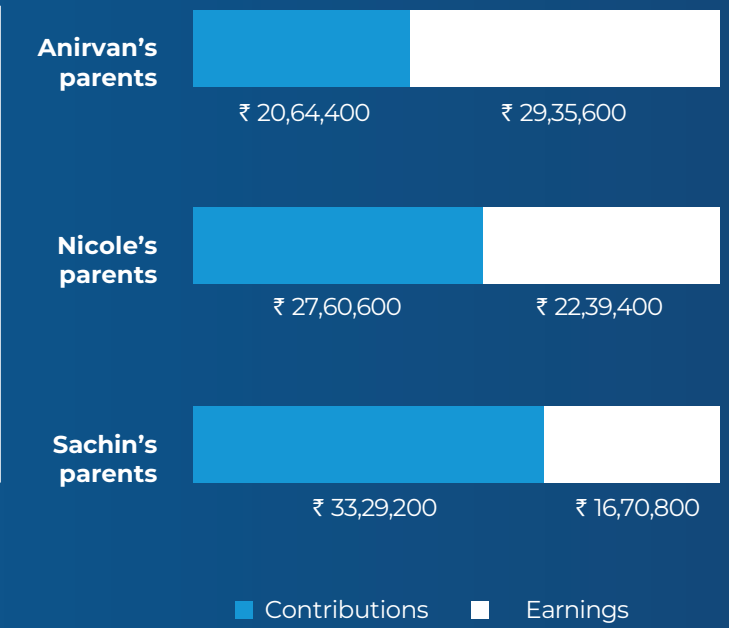
# The Cost of Procrastination - Don't delay the inevitable



## The road to ₹ 50 Lakhs!

- Anirvan's parents start early and save ₹ 11,500/month for 15 years
- Nicole and Sachin's parents are late starters and have contributed a higher amount on a monthly basis to accumulate the same amount as Anirvan's parents
  - Nicole: ₹ 23,000/month for 10 years
  - Sachin: ₹ 55,500/month for 5 years

The later you start, the less your money works for you!



# Goal based Investing towards Child's Education



## Goal Based Investing

- Targets a specific amount of corpus for your child's education
- Money is earmarked for a specific purpose, For instance, investors do not touch PF corpus for buying a car (as the money is earmarked for retirement)
- Investors tend to rationalize their spending on other personal / social requirements
- Investing with a goal brings discipline Balances your current aspirations vs future requirements. A sizeable corpus can be built over time
- Mental Accounting is involved, ensuring long-term holding of investments

## Investing without a Goal

- Savings are kept in a "common savings pool" without any goal in mind
- Money gets withdrawn from the "common savings pool" for all financial requirements
- Tend to overspend on other commitments
- What is left after spending gets saved
- What is left out of the "common savings pool" may not be adequate to tackle specific goals like children's education
- Investors can get irrational in allocation of funds for various purposes and may resort to premature withdrawals

Please refer to Disclaimer on slide 25



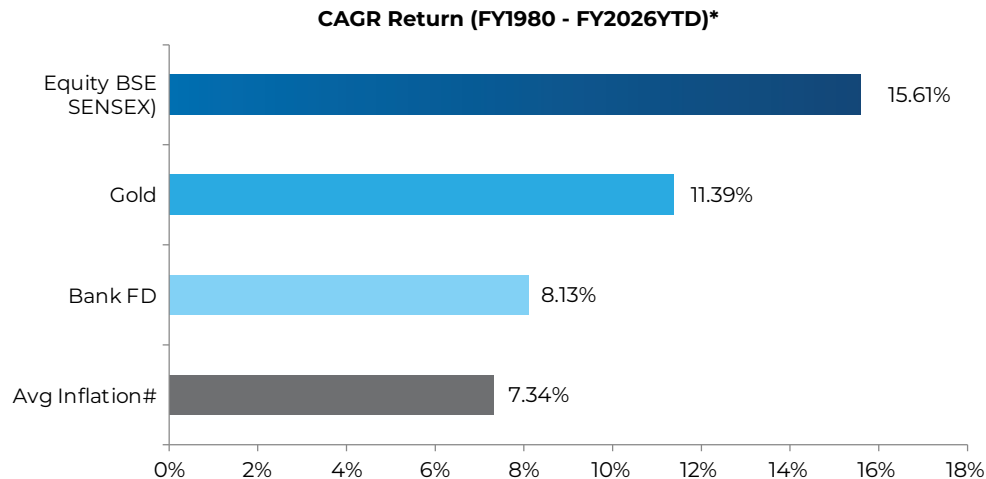
- “Mental Accounting” is an economic concept as per which investors divide their current and future savings into separate, non-transferable portions affecting their consumption decisions and other behaviours
- Mental accounting leads to long term thinking and financial discipline
- Since children’s education expenses are substantial and important, a corpus meant for the same needs to be saved separately
- Such investments are to be withdrawn only when nearing the goal

Parents want their children to have a better life than theirs; Education is the foundation for a better life.



# Equities- A Powerful tool against Inflation

## In the long run, Equity have been able to beat other Asset Classes!



Source: Bloomberg, RBI Handbook of statistics on Indian Economy, World Gold Council, SBI  
#Average Inflation is shown for comparison with returns from various asset classes. \*Data is of CAGR returns of various asset classes (Equity, Gold, Bank FD) for the period March 31, 1980 till April 30, 2025, Average Inflation - Data as on April 30, 2025. Equities are a volatile asset class. However, volatility in returns reduces as holding period increases. Above asset classes are not strictly comparable. Above chart is for illustration purposes only. **Past performance may or may not be sustained in the future and is not a gurantee of any future returns.**

- ***Aren't equities risky?*** Having a short term view or investing directly in equities without adequate knowledge can be risky. Volatility reduces with time in equity. Hence choose the right mutual fund scheme.
- ***Should I put all my money in equities?*** Not entirely. When you have a lot of time to achieve your goals, invest predominantly into equities. As you near your goals, you need to shift gradually to lesser volatile asset class like debt.
- ***How do I invest in equities?*** Lumpsum investments or Sytematic Investment Plan with a Mutual Fund. As your income increases, do a SIP Top Up.
- ***Have equities beaten inflation?*** Equities have beaten inflation and have compounded better than other asset classes indicated here over the last 20 years.

# How Mutual Funds help?



## Professional Fund Management

- Expert fund management
- In depth research
- Conscious portfolio management to optimize returns

## Long term financial goal planning

- Meet financial goals by investing in products catering to a wide array of investment goals
- Options to invest regularly in small doses or lump sum

## Other benefits

- Diversification even with a small investment
- Liquidity
- Tax benefits

## SIP

- Investments at a predefined monthly or quarterly frequency
- For a salaried individual, the income is monthly and so should be the savings
- Ideal way to develop a savings habit
- As the income increases, do SIP Top Up
- This would inculcate discipline as to spending what is left after saving

## Lump Sum

- Lump sum when you receive large flows like a bonus
- Ad hoc investments on special occasions like festivals or your child's birthday



Please refer to Disclaimer on slide 25

Can there be a better gift to your child than investing very early on in their lives?

- Have a target corpus in mind
- Start early and invest regularly toward the goal - Keep time on your side!
- Focus long-term and stay invested

PRESENTING...

## — **HDFC Children's Fund** —

An open ended fund for investment for children having a lock-in for at least 5 years  
or till the child attains age of majority (whichever is earlier)



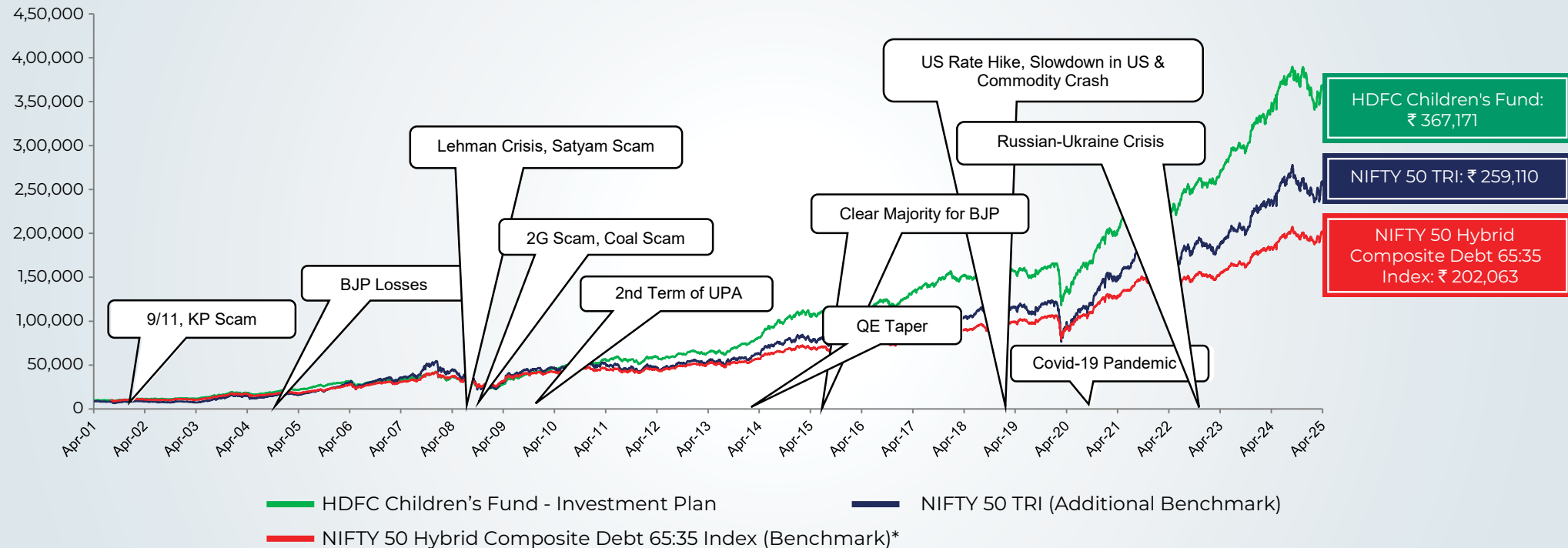
Children grow fast; Make sure your Savings do too!



# HDFC Children's Fund - Weathered it all

## HDFC Children's Fund - Sailing Through Ups and Downs!

(Value of ₹10,000 Invested)



Source: Publicly available information. Data as on April 30, 2025. \*NIFTY 50 Hybrid Composite Debt 65:35 Index is available from September 01, 2001. Note - Values for the HDFC Children's Fund and additional benchmark, i.e., NIFTY 50 TRI, have been rebased to Rs. 10 since March 02, 2001, i.e., the inception of the fund. The benchmark, NIFTY 50 Hybrid Composite Debt 65:35 index has been rebased to 10.07 since its inception (September 1, 2001), which is the rebased value of the fund as on that date. **Past Performance may or may not be sustained in future and is not a guarantee of any future returns.**

- Meant for all children below the age of 18 years
- Healthy allocation towards equities which is an ideal long-term asset class coupled with debt allocation which provides stable returns
- Investments can be made on a lump sum or SIP basis and there is no limit to the number of transactions in any given year. No maximum limit on investment
- Benefit from the long term potential of equity while maintaining the stability of debt

## SYSTEMATIC WITHDRAWAL ADVANTAGE PLAN (SWAP)

A facility to plan withdrawal from your mutual fund investments by redeeming units at predetermined intervals while giving your investments a chance to grow at the same time.

### ADVANTAGES OF OPTING FOR SWAP

1. CONVENIENCE
2. REGULAR CASH FLOWS
3. TAX EFFICIENT WITHDRAWAL<sup>^</sup>

### ILLUSTRATION

**ON JAN. 1, 2016**

**YOU INVESTED  
₹ 10 LAKHS**

**You withdrew  
₹ 10,000/- @EVERY MONTH  
from Feb. 01, 2021.**



**ON APR 30, 2025**

**YOUR INVESTMENT  
GROWS TO  
₹ 26.72 LAKHS\***



**TOTAL CASH FLOW  
FROM SWAP:  
₹ 5.10 LAKHS\***



<sup>^</sup> HDFC Children's Fund qualifies for equity taxation subject to the provisions of the income-tax Act. SWAP is a facility to withdraw fixed amount periodically from the investments by redeeming units. Thus, withdrawals happen from capital and appreciation portion of the investments. The above table is to explain the concept of SWAP and should not be construed as providing any kind of investment advice or as a substitute for any kind of financial planning. The above is not an indication/assurance of any return that may be earned by using this facility. HDFC Mutual Fund/HDFC AMC is not guaranteeing any returns on investments made in the Scheme. The result of the calculations generated in the above concept may not be accurate. Due to the personal nature of investments and financial planning, investors are advised to consult his/her professional advisor. @ withdrawal Rs 10,000 per month. If you decide to opt for this facility, you should be aware that the withdrawals may take place from the principal amount invested. **\*Past performance may or may not be sustained in future and is not a guarantee of any future returns.** For complete performance details in SEBI Prescribed format, please refer page no 17.

- Investment will be made in the name of a minor
- Parents/Legal Guardian will operate the folio till the child attains majority
- No limit on investment
- Investment can be made as many times till the minor turns 18

## Who can invest?

Minors  
(through Parents or  
Legal Guardian)



Please refer to Disclaimer on slide 25



## A. SIP Performance- HDFC Children's Fund - Regular Plan - Growth Option

SIP Investments	Since Inception	15 Year SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ in lacs)	29.00	18.00	12.00	6.00	3.60	1.20
Market Value as on April 30, 2025 (₹ in lacs) \$	270.07	59.92	25.56	8.95	4.42	1.20
Returns (%) \$	15.63	14.67	14.47	16.04	13.87	-0.42
Benchmark Returns (%) #	N.A.	11.89	12.40	12.72	12.41	6.88
Additional Benchmark Returns (%) ##	14.72	13.51	14.48	15.55	14.07	4.53

Assuming Rs.10,000 invested systematically on the first business day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. Since Inception Date = Date of First allotment in the Scheme / Plan. SIP - Systematic Investment Plan.

## B. HDFC Children's Fund - Performance - Regular Plan - Growth Option

NAV as on April 30, 2025 ₹ 282.439 (per unit)

Period	Scheme Returns (%)\$	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of investment of ₹ 10,000		
				Scheme (₹)\$	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Year	6.03	9.73	9.01	10,603	10,973	10,901
Last 3 Years	15.77	11.83	13.78	15,530	13,993	14,742
Last 5 Years	21.38	16.27	21.16	26,358	21,253	26,127
Last 10 Years	13.14	11.43	12.88	34,412	29,533	33,606
Since Inception*	16.07	N.A.	14.41	3,67,171	N.A.	2,59,110

**Common notes for table A & B:** Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. The Scheme is co-managed by Mr. Chirag Setalvad (Equity Portfolio) (since April 2, 2007) and Mr. Anil Bamboli (Debt Portfolio) (since October 6, 2022). N.A. - Not Applicable. # Benchmark Index: NIFTY 50 Hybrid Composite Debt 65:35 Index. ## Additional Benchmark Index: NIFTY 50 (Total Returns Index). \$ Adjusted for Bonus units declared under the Scheme. \*Inception Date: March 02, 2001.

Performance of other funds managed by Chirag Setalvad, Fund Manager of HDFC Children's Fund (who manages total 4 schemes which have completed one year)					
	Managing Scheme since	Last 1 Year (%)	Last 3 Years (%)	Last 5 Years (%)	
<b>HDFC Small Cap Fund</b>	28-Jun-14	-2.40	19.30	33.59	
Benchmark-BSE 250 Smallcap (Total Returns Index)		-2.34	18.08	33.67	
<b>HDFC Hybrid Equity Fund¥</b>	2-Apr-07	7.73	13.29	19.55	
Benchmark-NIFTY 50 Hybrid Composite Debt 65:35 Index		9.73	11.83	16.27	
<b>HDFC Mid-Cap Opportunities Fund</b>	25-Jun-07	8.69	24.40	32.24	
Benchmark- NIFTY Midcap 150 (Total Returns Index)		5.73	21.80	31.96	

¥ The Scheme is co-managed by Mr. Chirag Setalvad (Equity Portfolio) (since April 2, 2007) and Mr. Anupam Joshi (Debt Portfolio) (since October 6, 2022). On account of difference in the type of the Scheme, asset allocation, investment strategy, inception dates, the performance of these schemes is strictly not comparable.

**Common notes for all the above tables:** Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are Compounded Annualised (CAGR). Load is not taken into consideration for computation of above performance(s). Different plans viz. Regular Plan and Direct Plan have different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses/commission charged in the Regular Plan. The above returns are of Regular Plan - Growth Option. Returns as on April 30, 2025.

Please refer to Disclaimer on slide 25

## Performance of Other Funds Managed by Mr. Anil Bamboli, Co-Fund Manager of HDFC Children's Fund (who manages total 14 schemes)

Scheme	Managing Scheme since	Returns (%) as on April 30, 2025		
		Last 1 year (%)	Last 3 years (%)	Last 5 years (%)
Performance of Top 3 schemes managed by Anil Bamboli				
HDFC Balanced Advantage Fund#^	29-Jul-2022	7.27	20.00	24.94
Benchmark: NIFTY 50 Hybrid Composite debt 50:50 Index		9.98	10.94	14.15
HDFC Multi-Asset Active FOF€~	05-May-2021	11.89	15.59	N.A.
Benchmark: 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms (w.e.f. May 02, 2025)Σ		11.93	12.88	N.A.
HDFC Income Plus Arbitrage Active FOF\$+	28-Jun-2014	5.13	13.26	17.64
Benchmark: 35% NIFTY 50 Arbitrage Index + 60% NIFTY Composite Debt Index A-III + 5% NIFTY 1D Rate Index (w.e.f. 19 March, 2025)		9.12	7.30	6.23
Performance of Bottom 3 schemes managed by Anil Bamboli				
HDFC Multi-Asset Fundμ	17-Aug-2005	10.74	13.78	17.80
Benchmark: 65% NIFTY 50 TRI + 25% NIFTY Composite Debt Index + 10% Domestic Prices of Gold		11.88	13.29	17.24
HDFC Dynamic Debt Fund	16-Feb-2004	10.82	7.41	7.26
Benchmark: NIFTY Composite Debt Index A-III		10.15	7.50	6.75
HDFC Ultra Short Term Fund∞	25-Sep-2018	7.53	6.76	5.88
Benchmark: CRISIL Ultra Short Duration Debt A-I Index		7.65	7.09	6.02

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Top 3 and bottom 3 schemes managed by the Fund Manager have been derived on the basis of since inception returns vis-à-vis the benchmark. In case the benchmark is not available on the Scheme's inception date, the returns for the concerned scheme is considered from the date the benchmark is available. Returns greater than 1 year period are Compounded Annualised (CAGR). The above returns are of Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. On account of difference in the type of the Scheme, asset allocation, investment strategy, inception dates, the performance of these schemes is strictly not comparable. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/ commission charged in the Regular Plan. <sup>#</sup>The scheme is co-managed by Mr. Gopal Agrawal (Equity Portfolio) (since July 29, 2022), Mr. Srinivasan Ramamurthy (Equity Portfolio) (since July 29, 2022), Mr. Arun Agarwal (Arbitrage Assets) (since October 6, 2022), Ms. Nandita Menezes (Arbitrage Assets) (since March 29, 2025) and Mr. Anil Bamboli (Debt Portfolio) (since July 29, 2022). <sup>€</sup>w.e.f May 02, 2025 scheme name changed from HDFC Asset Allocator Fund of Funds to HDFC Multi-Asset Active FOF. <sup>~</sup>The Scheme is co-managed by Mr. Srinivasan Ramamurthy (Equity Portfolio) (since January 13, 2022), Mr. Bhagyesh Kagalkar (Gold Portfolio) (since February 02, 2022) and Mr. Anil Bamboli (Debt Portfolio) (since May 05, 2021). <sup>μ</sup>The Scheme is co-managed by Mr. Srinivasan Ramamurthy (Equity Portfolio) (since January 13, 2022), Mr. Anil Bamboli (Debt Portfolio) (since August 17, 2005), Mr. Bhagyesh Kagalkar (Dedicated Fund Manager for commodities related investments viz. Gold) (since February 02, 2022), Mr. Arun Agarwal (Arbitrage Assets) (since August 24, 2020) and Ms. Nandita Menezes (Arbitrage Assets) (since March 29, 2025). <sup>\$</sup>w.e.f March 19, 2025 scheme name changed from HDFC Dynamic PE Ratio Fund of Funds to HDFC Income Plus Arbitrage Active FOF. N.A. - Not Applicable. Returns as on April 30, 2025. <sup>Σ</sup>w.e.f. May 02, 2025 benchmark name changed from 90% NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) and 10% Domestic Prices of Gold derived as per regulatory norms to 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms. <sup>∞</sup>The Scheme is co-managed by Mr. Anil Bamboli (since September 25, 2018) and Mr. Praveen Jain (since August 31, 2024)

# HDFC Children's Fund

An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)Ω



## Fund Facts

<b>Investment Objective</b>	To generate capital appreciation / income from a portfolio of equity & equity related instruments and debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.
<b>Inception Date (Date of allotment)</b>	March 2, 2001
<b>Fund Manager \$</b>	Mr. Chirag Setalvad (Equity Portfolio) and Mr. Anil Bamboli (Debt Portfolio)
<b>Investment Plan</b>	Regular Plan, Direct Plan.
<b>Investment Options</b>	Growth Option
<b>Minimum Application Amount</b>	<b>Purchase / Additional Purchase :</b> ₹ 100 and any amount thereafter
<b>Load Structure</b>	<b>Exit Load (effective May 23, 2018):</b> NIL. For exit load prior to this date, refer Scheme Information Document.
<b>Lock in Period</b>	<b>Fresh investments by investors including SIP/ STP registrations, etc (effective May 23, 2018):</b> Lock-in period will be compulsory. Lock-in period shall be <b>earlier</b> of - 5 Years from the date of allotment; or - Until the Unit holder (being the beneficiary child) attains the age of majority (i.e. completion of 18 years)
<b>Benchmark Index</b>	NIFTY 50 Hybrid Composite Debt 65:35 Index

\$ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023). For further details, please refer to the Scheme Information Document.

Ω Eligibility (of Unit holder) : Children not attained the age of majority as on the date of investment by the Investor / Applicant are eligible as Unit holders in the Scheme.

## Asset Allocation

Under normal circumstances, the asset allocation of the scheme's portfolio will be as follows:

Type of Instruments	Indicative Allocations (% of Total Assets)	
	Minimum Allocation	Maximum Allocation
Equities and Equity related Instruments	65	80
Debt Securities (including securitised debt) and money market instruments	20	35
Units issued by REITs & InvITs	0	10
Non-convertible preference shares	0	10

For complete details please refer SID (Scheme Information Document)/KIM (Key Information Memorandum) available on the website [www.hdfcfund.com](http://www.hdfcfund.com) or with Investor Service Centers (ISCs)/Distributors

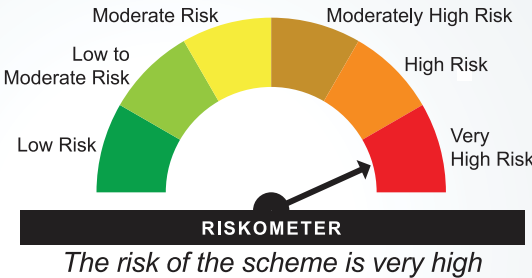


**HDFC Children's Fund**

[An open ended fund for investment for children having a lock-in for atleast 5 years or till the child attains age of majority (whichever is earlier)] is suitable for investors who are seeking\*

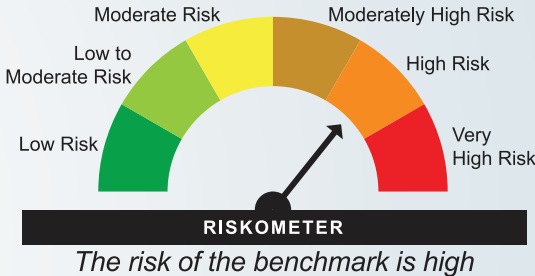
- Capital appreciation over long term
- Investment in equity and equity related instruments as well as debt and money market instruments

**RISKOMETER# OF THE SCHEME**



**NAME OF BENCHMARK AND RISKOMETER#**

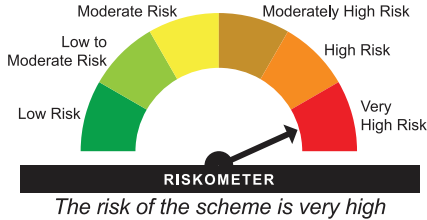
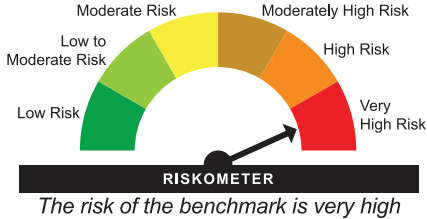
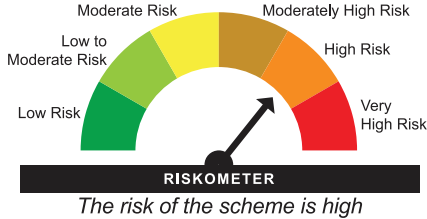
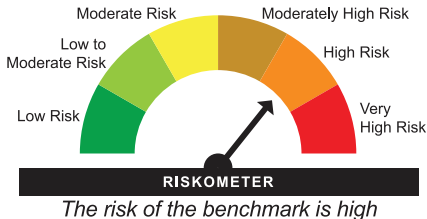
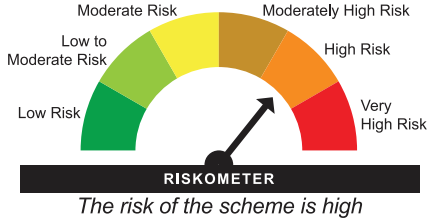
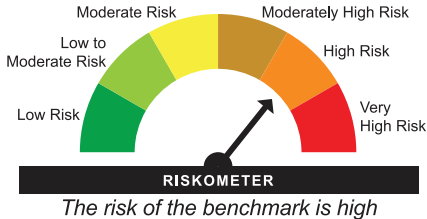
**NIFTY 50 Hybrid Composite Debt 65:35 Index**



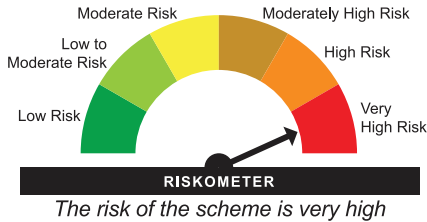
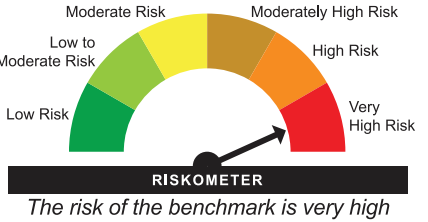
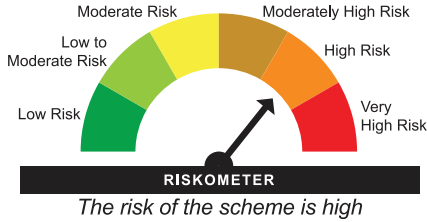
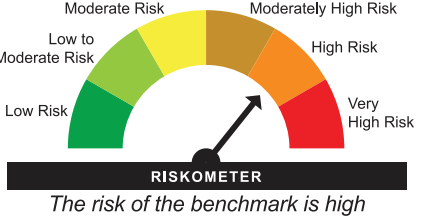
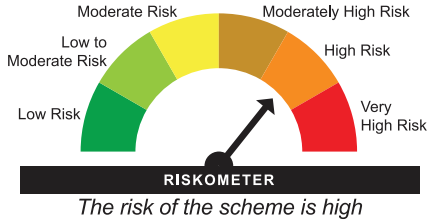
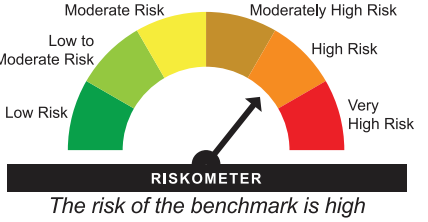
\*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

#For latest riskometer, investors may refer to the monthly portfolios disclosed on the website of the fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)  
Benchmark and Scheme riskometer as of April 30, 2025.

# Benchmark and Scheme Riskometer

Riskometer# of the Scheme	Name of Scheme	Name and Riskometer# of Benchmark
 <p>The risk of the scheme is very high</p>	<b>HDFC Small Cap Fund</b>	<b>BSE 250 SmallCap (Total Returns Index)</b>  <p>The risk of the benchmark is very high</p>
 <p>The risk of the scheme is high</p>	<b>HDFC Hybrid Equity Fund</b>	<b>NIFTY 50 Hybrid Composite Debt 65:35 Index</b>  <p>The risk of the benchmark is high</p>
 <p>The risk of the scheme is high</p>	<b>HDFC Multi-Asset Fund</b>	<b>65% NIFTY 50 TRI + 25% NIFTY Composite Debt Index + 10% Domestic Prices of Gold</b>  <p>The risk of the benchmark is high</p>

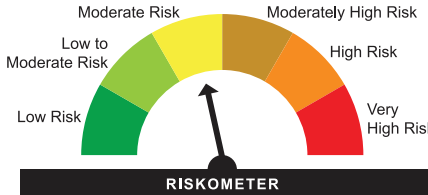


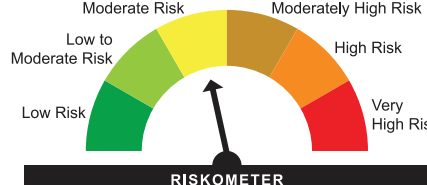
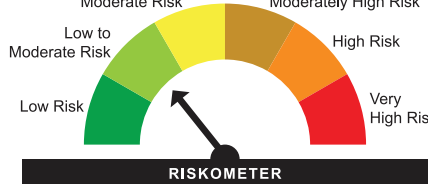

# Benchmark and Scheme Riskometer

Riskometer# of the Scheme	Name of Scheme	Name and Riskometer# of Benchmark
 <p>The risk of the scheme is very high</p>	<b>HDFC Mid-Cap Opportunities Fund</b>	<b>NIFTY Midcap 150 (Total Returns Index)</b>  <p>The risk of the benchmark is very high</p>
 <p>The risk of the scheme is high</p>	<b>HDFC Balanced Advantage Fund</b>	<b>NIFTY 50 Hybrid Composite Debt 50:50 Index</b>  <p>The risk of the benchmark is high</p>
 <p>The risk of the scheme is high</p>	<b>HDFC Multi-Asset Active FOF</b>	<b>90% NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) and 10% Domestic Prices of Gold derived as per regulatory norms (50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms w.e.f. May 02, 2025)</b>  <p>The risk of the benchmark is high</p>

Benchmark and Scheme Riskometer as on April 30, 2025. #For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)

Please refer to Disclaimer on slide 25

# Benchmark and Scheme Riskometer

Riskometer# of the Scheme	Name of Scheme	Name and Riskometer# of Benchmark																												
 <p>The risk of the scheme is moderate</p>	HDFC Income Plus Arbitrage Active FOF§	35% NIFTY 50 Arbitrage Index + 60% NIFTY Composite Debt Index A-III + 5% NIFTY 1D Rate Index (w.e.f. 19 March, 2025)  <p>The risk of the benchmark is low to moderate</p>																												
 <p>The risk of the scheme is moderate</p>	<div>HDFC Dynamic Debt Fund</div> <table><tr><th colspan="4">Potential Risk Class (PRC) (Maximum risk the Scheme can take)</th></tr><tr><td>Credit Risk→</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr><tr><td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td></tr></table>	Potential Risk Class (PRC) (Maximum risk the Scheme can take)				Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III		B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.				NIFTY Composite Debt Index A- III  <p>The risk of the benchmark is moderate</p>
Potential Risk Class (PRC) (Maximum risk the Scheme can take)																														
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																											
Interest Rate Risk																														
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Relatively High (Class III)		B-III																												
B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.																														
 <p>The risk of the scheme is low to moderate</p>	<div>HDFC Ultra Short Term Fund</div> <table><tr><th colspan="4">Potential Risk Class (PRC) (Maximum risk the Scheme can take)</th></tr><tr><td>Credit Risk→</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr><tr><td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td></tr></table>	Potential Risk Class (PRC) (Maximum risk the Scheme can take)				Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk				Relatively Low (Class I)				Moderate (Class II)		B-II		Relatively High (Class III)				B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.				CRISIL Short Duration Debt A-I Index  <p>The risk of the benchmark is low to moderate</p>
Potential Risk Class (PRC) (Maximum risk the Scheme can take)																														
Credit Risk→	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																											
Interest Rate Risk																														
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B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.																														

§Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits). §w.e.f March 19, 2025 scheme name changed from HDFC Dynamic PE Ratio Fund of Funds to HDFC Income Plus Arbitrage Active FOF. €w.e.f May 02, 2025 scheme name changed from HDFC Asset Allocator Fund of Funds to HDFC Multi-Asset Active FOF. Benchmark and Scheme Riskometer as on April 30, 2025. #For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)



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Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world