

AUM

June 2025

INR 1,361.41 Cr.

Investment Objective

To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing and its allied business activities. There is no assurance that the investment objective of the Scheme will be achieved.

Why invest in HDFC Housing Opportunities Fund?

- Invests across the housing ecosystem, including real estate developers, housing finance providers, and allied sectors expected to benefit from the growth of housing demand, such as construction and cement.
- Positive long-term growth drivers include favourable demographics, the shift towards nuclear families, and increasing urbanisation.
- Suitable for investors seeking long-term opportunities with an aim to participate in the growth story of the housing and allied sectors.

Top 10 Equity Holdings (as on 30th June, 2025)

Company	Industry*	% to NAV
HDFC Bank Ltd.₹	Banks	9.70
ICICI Bank Ltd.	Banks	9.03
Larsen and Toubro Ltd.	Construction	7.82
Ambuja Cements Ltd.	Cement & Cement Products	6.79
NTPC Limited	Power	5.90
Prestige Estates Projects Ltd.	Realty	5.48
State Bank of India	Banks	5.42
Kalpataru Projects International Ltd	Construction	4.51
Tata Steel Ltd.	Ferrous Metals	4.16
UltraTech Cement Limited	Cement & Cement Products	4.00

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com ₹ Sponsor

Top 10 Sectoral Trend (as on 30th June, 2025)

Industry	% to NAV					
	Jan 25	Feb 25	Mar 25	Apr 25	May 25	June 25
Financial Services	30.9	32.8	32.9	32.9	31.7	31.4
Construction	17.1	14.7	15.0	14.0	15.2	14.8
Construction Materials	12.4	12.2	12.9	12.7	12.8	13.0
Consumer Durables	9.8	9.4	9.4	9.4	10.7	11.0
Realty	9.5	8.9	8.9	9.3	9.9	9.4
Metals & Mining	5.3	6.4	6.5	6.2	6.9	7.1
Power	6.0	6.4	6.8	6.7	6.1	5.9
Consumer Services	2.8	2.6	2.3	2.5	2.2	2.2
Oil, Gas & Consumable Fuels	1.4	1.3	1.3	1.5	1.7	1.7
Capital Goods	1.3	1.1	1.2	1.1	1.2	1.2

Quantitative Data (Risk Ratios)

Standard Deviation	16.361%
Beta	0.852
Sharpe Ratio*	1.199

Computed for the 3 - year period ended June 30, 2025.
Based on month end NAV. * Risk free Rate: 5.86%
(Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 5.01%
Total Turnover 5.01%
Total Turnover = Equity + Debt + Derivative

Market Cap Segment wise Exposure

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025
Large Cap	61.2%	64.6%	66.4%	64.4%	64.4%	64.0%
Mid Cap	7.2%	6.6%	6.5%	7.7%	8.4%	8.0%
Small Cap	28.0%	24.6%	24.3%	24.2%	25.4%	25.5%

% of Net Assets (As per AMFI classification as on December 2024)

Fund Facts

Category of Scheme	Thematic Fund
Fund Manager*	Srinivasan Ramamurthy (w.e.f. January 12, 2024)
Inception Date	December 6, 2017
Benchmark	NIFTY Housing (Total Return Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
Exit Load	<ul style="list-style-type: none"> In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched out within 30 days from the date of allotment. No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

*Dedicated Fund Manager for Overseas Investments : Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (30th June 2025 vs 31st May 2025)

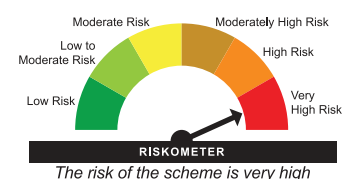
Entry	
Company Name	Industry
Nil	Nil

Exit	
Company Name	Industry
Nil	Nil

Increased Exposure	
Company Name	Industry
Havells India Ltd.	Consumer Durables
Bajaj Electricals Ltd.	Consumer Durables
National Aluminium Company Ltd.	Non - Ferrous Metals

Decreased Exposure	
Company Name	Industry
Prestige Estates Projects Ltd.	Realty
Ashoka Buildcon Ltd.	Construction
Electronics Mart India Ltd.	Retailing

Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
<ul style="list-style-type: none"> Capital appreciation over long term Investment predominantly in equity and equity related instruments of entities engaged in and/ or expected to benefit from the growth in housing and its allied business activities. <p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is very high</p>

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
 Benchmark and Scheme riskometer as of June 30, 2025

The Scheme being thematic in nature carries higher risks versus diversified equity mutual funds on account of concentration and theme specific risks.

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.