

AUM

May 2025

INR 19,577.58 Cr.

Investment Objective

To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the scheme will be achieved.

HDFC Focused 30 Fund: Investment Strategy

- The Scheme seeks to generate long term capital appreciation/ income by investing in equity & equity related instruments of up to 30 companies.
- The Scheme would have the flexibility to invest across market capitalization.
- Focus on strong companies with growth drivers in medium to long term, especially those which are competitively placed in an industry with good prospects
- Emphasis on Strong Management with an ability to capitalize on opportunities while managing risks
- Shall consider track record of corporate governance, ESG sensitivity and transparency
- Focus on valuation to provide reasonable margin of safety, without relying solely on traditional parameters like P/E or P/B
- Stock selection will be strategic and long term in nature

Top 10 Equity Holdings (as on 31st May, 2025)

Company	Industry*	% to NAV
ICICI Bank Ltd.	Banks	9.23
HDFC Bank Ltd.₹	Banks	8.74
Axis Bank Ltd.	Banks	8.40
Kotak Mahindra Bank Limited	Banks	4.24
SBI Life Insurance Company Ltd.	Insurance	4.17
State Bank of India	Banks	4.01
Maruti Suzuki India Limited	Automobiles	3.93
HCL Technologies Ltd.	IT - Software	3.79
Cipla Ltd.	Pharmaceuticals & Biotechnology	3.74
Tata Steel Ltd.	Ferrous Metals	3.13

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com ₹ Sponsor

Top 10 Sectoral Trend (as on 31st May, 2025)

Industry	% to NAV					
	Dec 24	Jan 25	Feb 25	Mar 25	Apr 25	May 25
Financial Services	38.1	39.1	39.5	39.0	39.9	40.2
Automobile and Auto Components	13.4	15.1	14.5	14.0	14.3	14.7
Healthcare	11.9	10.7	9.8	9.8	8.3	7.7
Consumer Services	2.9	3.3	4.8	4.6	5.3	6.0
Information Technology	4.6	4.4	4.6	4.4	4.5	3.9
Metals & Mining	2.5	2.8	2.9	3.0	2.9	3.1
Telecommunication	3.6	3.7	3.6	3.2	3.0	2.8
Services	0.1	1.9	2.2	2.2	2.1	1.9
Consumer Durables	2.0	1.7	1.7	1.7	1.7	1.7
Capital Goods	2.5	1.4	1.5	1.6	1.5	1.4

Market Cap Segment wise Exposure

	Dec 2024	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025
Large Cap	66.4%	66.2%	67.1%	65.9%	66.8%	66.5%
Mid Cap	1.2%	3.8%	3.9%	3.9%	2.7%	3.4%
Small Cap	15.4%	13.9%	14.0%	13.5%	13.6%	13.7%

% of Net Assets (As per AMFI classification as on December 2024)

Quantitative Data (Risk Ratios)

Standard Deviation	11.272%
Beta	0.755
Sharpe Ratio*	1.523

Computed for the 3 - year period ended May 30, 2025.
Based on month end NAV.* Risk free Rate: 5.86%
(Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 27.46%
Total Turnover 26.08%
Total Turnover = Equity + Debt + Derivative

Fund Facts

Category of Scheme	Focused Fund
Fund Manager*	Roshi Jain (since January 13, 2022)
Inception Date	September 17, 2004
Benchmark	NIFTY 500 (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.
Exit Load	<ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switchedout after 1 year from the date of allotment.

*Dedicated fund manager for overseas investments: Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (31st May 2025 vs 30th April 2025)

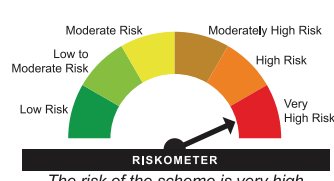
Entry	
Company Name	Industry
Nil	Nil

Increased Exposure	
Company Name	Industry
State Bank Of India	Banks
FSN E-Commerce Ventures Ltd.	Retailing
Kotak Mahindra Bank Ltd.	Banks
Sundram Fasteners Ltd.	Auto Components
ICICI Bank Ltd.	Banks
Chalet Hotels Ltd.	Leisure Services
CIE Automotive India Ltd.	Auto Components
Cipla Ltd.	Pharmaceuticals & Biotechnology
Restaurant Brands Asia Ltd.	Leisure Services
Sapphire Foods India Ltd.	Leisure Services

Exit	
Company Name	Industry
Nil	Nil

Decreased Exposure	
Company Name	Industry
Birlasoft Ltd.	IT - Software
Interglobe Aviation Ltd.	Transport Services

Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
<ul style="list-style-type: none"> To generate long-term capital appreciation/income Investments in equity & equity related instruments of up to 30 companies <p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p>	 <p>The risk of the scheme is very high</p>

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world