

AUM

June 2025

INR 6,597.36 Cr.

Investment Objective

To provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. There is no assurance that the investment objective of the Scheme will be achieved.

HDFC Dividend Yield Fund: Investment Strategy

The Fund aims to:

- Invest minimum 65% of its assets in dividend yielding companies*
- Preference will be given to stocks having:
 - (a) consistent track record of paying dividends at the time of investment
 - (b) paying higher dividend yield than NIFTY 50 Index
- Be sector and market cap agnostic

* The Scheme will consider dividend yielding stocks which have paid dividend (or done a buyback) in atleast one of the three preceding financial years

Top 10 Equity Holdings (as on 30th June, 2025)

Company	Industry*	% to NAV
HDFC Bank Ltd.₹	Banks	6.18
ICICI Bank Ltd.	Banks	4.66
Axis Bank Ltd.	Banks	2.87
Tech Mahindra Ltd.	IT - Software	2.56
Bharti Airtel Ltd.	Telecom - Services	2.52
Infosys Limited	IT - Software	2.43
Kotak Mahindra Bank Limited	Banks	2.39
Larsen and Toubro Ltd.	Construction	2.34
Reliance Industries Ltd.	Petroleum Products	2.27
Maruti Suzuki India Limited	Automobiles	2.00

* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website www.hdfcfund.com ₹ Sponsor

Top 10 Sectoral Trend (as on 30th June, 2025)

Industry	% to NAV					
	Jan 25	Feb 25	Mar 25	Apr 25	May 25	Jun 25
Financial Services	27.3	28.7	28.3	29.0	28.5	28.5
Information Technology	12.7	12.2	11.0	10.5	11.1	11.1
Capital Goods	9.3	8.9	9.8	9.5	8.8	8.5
Automobile and Auto Components	7.5	7.4	7.1	7.1	7.1	7.1
Healthcare	7.5	7.5	7.5	7.5	7.0	7.0
Oil, Gas & Consumable Fuels	6.8	7.0	7.1	7.0	7.0	7.0
Fast Moving Consumer Goods	5.5	5.4	5.4	5.5	5.3	5.1
Telecommunication	3.6	3.5	3.5	4.2	4.2	4.6
Construction	3.9	3.7	3.8	3.5	3.8	3.7
Power	3.3	3.5	3.7	3.6	3.4	3.3

Quantitative Data (Risk Ratios)

Standard Deviation	14.119%
Beta	0.979
Sharpe Ratio*	1.242

Computed for the 3 - year period ended June 30, 2025.
Based on month end NAV.* Risk free Rate: 5.86%
(Source: FIMMDA MIBOR)

Portfolio Turnover Ratio

Equity Turnover 6.39%
Total Turnover 6.39%
Total Turnover = Equity + Debt + Derivative

Market Cap Segment wise Exposure

	Jan 2025	Feb 2025	Mar 2025	Apr 2025	May 2025	Jun 2025
Large Cap	65.2%	66.3%	66.1%	66.9%	65.0%	64.4%
Mid Cap	11.0%	11.2%	10.7%	10.8%	10.7%	11.6%
Small Cap	22.2%	21.1%	21.0%	21.2%	22.5%	22.6%

% of Net Assets (As per AMFI classification as on December 2024)

Fund Facts

Category of Scheme	Dividend Yield Fund
Fund Manager*	Gopal Agrawal (since December 18, 2020)
Inception Date	December 18, 2020
Benchmark	NIFTY 500 (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.
Exit Load	<ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

*Dedicated fund manager for overseas investments: Mr. Dhruv Muchhal (since June 22, 2023)

What's In What's Out (30th June 2025 vs 31st May 2025)

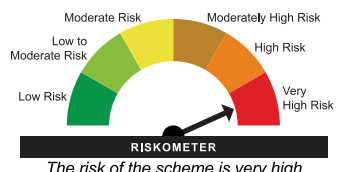
Entry	
Company Name	Industry
Vishal Mega Mart Pvt. Ltd. (Erstwhile Rishanth Wholesale Trading Pvt. Ltd.)	Retailing

Exit	
Company Name	Industry
Nil	Nil

Increased Exposure	
Company Name	Industry
Bosch Ltd.	Auto Components

Decreased Exposure	
Company Name	Industry
DCX Systems Ltd.	Aerospace & Defense
Paradeep Phosphates Ltd.	Fertilizers & Agrochemicals

Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
<ul style="list-style-type: none"> Capital appreciation over long term/regular income Investment predominantly in equity and equity related Instruments of dividend yielding companies <p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p>	 <p>RISKOMETER The risk of the scheme is very high</p>

For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
 Benchmark and Scheme riskometer as of June 30, 2025

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.