

## AUM

December 2024

INR 77,967.21 Cr.

## Investment Objective

To provide long term capital appreciation/income by investing predominantly in Mid-Cap companies. There is no assurance that the investment objective of the scheme will be achieved.

## HDFC Mid-Cap Opportunities Fund: Investment Strategy

- The Fund invests redominantly in mid-cap stocks 65-100%), and the balance in small-cap stocks, large-cap stocks, and debt instruments
- Portfolio constructed on a bottom up basis
- Focus on good quality companies at reasonable valuations
- Long Term Approach to portfolio construction
- Judicious diversification across stocks & sectors
- Identifying companies with sound financial strength and sustainable business models, with reasonable growth prospects

## Top 10 Equity Holdings (as on 31st December, 2024)

Company	Industry*	% to NAV
Indian Hotels Company Ltd.	Leisure Services	4.41
Coforge Limited	IT - Software	3.72
Max Financial Services Ltd.	Insurance	3.54
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	3.44
The Federal Bank Ltd.	Banks	3.25
Balkrishna Industries Ltd.	Auto Components	3.05
Persistent Systems Limited	IT - Software	2.98
Apollo Tyres Ltd.	Auto Components	2.84
Hindustan Petroleum Corp. Ltd.	Petroleum Products	2.80
Indian Bank	Banks	2.49

\* Industry classification as recommended by AMFI. For complete portfolio details please refer to the website [www.hdfcfund.com](http://www.hdfcfund.com)

## Top 10 Sectoral Trend (as on 31st December, 2024)

Industry	% to NAV					
	Jul 24	Aug 24	Sep 24	Oct 24	Nov 24	Dec 24
Financial Services	23.6	23.8	23.5	24.1	23.8	23.0
Healthcare	12.6	13.1	12.6	12.8	12.3	12.6
Information Technology	7.8	8.1	8.2	8.5	9.2	8.6
Capital Goods	10.1	9.6	9.4	8.9	8.8	8.4
Automobile and Auto Components	8.1	7.6	8.6	8.4	8.1	8.2
Consumer Services	4.1	4.1	4.0	4.1	4.4	4.6
Consumer Durables	5.1	5.3	4.9	4.6	4.7	4.4
Oil, Gas & Consumable Fuels	3.5	3.7	3.8	3.4	3.4	4.0
Fast Moving Consumer Goods	1.9	1.9	3.0	3.0	3.0	3.2
Chemicals	4.3	3.7	3.7	3.7	3.5	3.2

## Market Cap Segment wise Exposure

	Jul 2024	Aug 2024	Sep 2024	Oct 2024	Nov 2024	Dec 2024
Large Cap	7.6%	7.3%	8.3%	7.9%	8.0%	8.0%
Mid Cap	65.6%	66.0%	67.1%	66.6%	66.5%	66.1%
Small Cap	18.9%	18.8%	17.7%	17.6%	17.3%	16.3%

% of Net Assets (As per AMFI classification as on June 2024)

## Quantitative Data (Risk Ratios)

Standard Deviation	13.690%
Beta	0.853
Sharpe Ratio*	1.352

Computed for the 3 - year period ended December 31, 2024. Based on month end NAV.\* Risk free Rate: 7.15% (Source: FIMMDA MIBOR)

## Portfolio Turnover Ratio

Equity Turnover 17.48%
Total Turnover 20.65%
Total Turnover = Equity + Debt + Derivative

## Fund Facts

Category of Scheme	MID CAP FUND
Fund Manager*	Chirag Setalvad (since June 25, 2007)
Inception Date	June 25, 2007
Benchmark	NIFTY Midcap 150 (Total Returns Index)
Investment Plans / Options	Regular Plan, Direct Plan. Under Each Plan: Growth & Income Distribution cum Capital Withdrawal (IDCW) Option. The IDCW Option offers following Sub-Options: Payout of Income Distribution cum Capital Withdrawal (IDCW) Option; and Reinvestment of Income Distribution cum Capital Withdrawal (IDCW) Option.
Exit Load	<ul style="list-style-type: none"> <li>In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.</li> <li>No Exit Load is payable if Units are redeemed / switchedout after 1 year from the date of allotment.</li> </ul>

\*Dedicated fund manager for overseas investments: Mr. Dhruv Muchhal (since June 22, 2023)


## What's In What's Out (31st December 2024 vs 30th November 2024)

Entry		Exit	
Company Name	Industry	Company Name	Industry
Indusind Bank Ltd.	Banks	Nil	Nil

Increased		Decreased	
Company Name	Industry	Company Name	Industry
Godrej Consumer Products Ltd.	Personal Products	Oracle Financial Services Software Ltd.	Oracle Financial Services Software Ltd.
Indraprastha Gas Ltd.	Gas	Max Healthcare Institute Ltd.	Max Healthcare Institute Ltd.
Balkrishna Industries Ltd.	Auto Components	Dixon Technologies (India) Ltd.	Dixon Technologies (India) Ltd.
Marico Ltd.	Agricultural Food & other Products	Indian Hotels Co. Ltd.	Indian Hotels Co. Ltd.
Sona Blw Precision Forgings Ltd.	Auto Components	Arvind Ltd.	Arvind Ltd.
Mahindra & Mahindra Financial Services Ltd.	Finance	Power Finance Corporation Ltd.	Power Finance Corporation Ltd.
Hindustan Petroleum Corporation Ltd.	Petroleum Products	REC Ltd.	REC Ltd.
Tata Communications Ltd.	Telecom - Services	Tata Chemicals Ltd.	Tata Chemicals Ltd.
Fortis Healthcare Ltd.	Healthcare Services	Gujarat Fluorochemicals Ltd.	Gujarat Fluorochemicals Ltd.
Star Health & Allied Insurance Company Ltd.	Insurance	Delta Corp Ltd.	Delta Corp Ltd.
Escorts Kubota Ltd.	Agricultural, Commercial & Construction Vehicles	Bharat Electronics Ltd.	Bharat Electronics Ltd.
Timken India Ltd.	Industrial Products	Dilip Buildcon Ltd.	Dilip Buildcon Ltd.
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	Vardhman Textiles Ltd.	Vardhman Textiles Ltd.
Max Financial Services Ltd.	Insurance	Greenlam Industries Ltd.	Greenlam Industries Ltd.
Au Small Finance Bank Ltd.	Banks	VST Industries Ltd.	VST Industries Ltd.
SKF India Ltd.	Industrial Products		

## Product labelling and Riskometer

This product is suitable for investors who are seeking*	Riskometer#
<ul style="list-style-type: none"> <li>To generate long term capital appreciation/income</li> <li>Investment predominantly in Mid-cap companies</li> </ul>	 <b>RISKOMETER</b> <i>The risk of the scheme is very high</i>

\*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

# For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)

Stocks/Sectors/Themes referred should not be construed as an investment advice or a recommendation by HDFC Mutual Fund ("the Fund") / HDFC AMC to buy or sell the stock or any other security covered under the respective sector/stocks/themes. The Fund may or may not have any present or future positions in these stocks/sectors/themes.

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**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**

**Mission: To be the wealth creator for every Indian**

**Vision: To be the most respected asset manager in the world**