

HDFC Asset Management Company Limited

CIN: L65991MH1999PLC123027

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Change in Base Expense Ratio of Scheme(s) of HDFC Mutual Fund

It is proposed to change the Base Expense Ratio ("**BER**") as specified under sub-regulation (7) of Regulation 66 of the MF Regulations, 2026, for the scheme(s) offered by HDFC Mutual Fund ("the Fund") with effect from **September 18, 2026**.

Scheme Name(s)	BER (%)		
	Direct Plan / Option		Effective Date
	Existing	Proposed	
HDFC Consumption Fund	0.97	1.04	September 18, 2026
HDFC Innovation Fund	0.71	0.75	September 18, 2026
HDFC Large & Mid Cap Fund	0.75	0.76	September 18, 2026
HDFC Manufacturing Fund	0.71	0.72	September 18, 2026
HDFC Small Cap Fund	0.61	0.63	September 18, 2026

Investors may also visit our website, www.hdfcfund.com for disclosure(s) relating to TER appearing under sub-section titled "Total Expense Ratio of Mutual Fund Schemes (TER)" appearing under Section "Statutory Disclosure". The said information about change in BER is provided in accordance with applicable clause(s) of SEBI Master Circular for Mutual Funds in relation to "Base Expense Ratio – change and disclosure".

For **HDFC Asset Management Company Limited**
Sd/-

Authorized Signatory

Place : Mumbai

Date : September 10, 2026

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.