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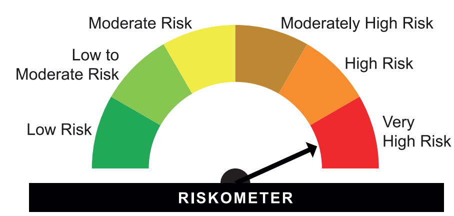
HDFC Innovation Fund
(An open-ended equity-oriented scheme following the innovation theme) is suitable for investors who are seeking~:

- Capital appreciation over long term
- To invest in equity and equity related instruments of companies that are adopting innovative themes and strategies

~Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. #For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. **www.hdfcfund.com**

Riskometer#



The risk of the scheme is very high

Scheme Riskometer as on July 31, 2026.

HDFC Mutual Fund: SEBI Registration Number: MF/044/00/6

The Scheme being thematic in nature carries higher risks versus diversified equity mutual funds on account of concentration and theme specific risks.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world

GLOSSARY

Sharpe Ratio
Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta
Beta (ß) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Standard Deviation
A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return
The theoretical rate of return of an investment with safest (zero risk) investment in a country

Total Expense Ratio
Total expense ratio (TER) means the ratio of total of all expenses charged to the investors of the scheme to the total asset under management of the scheme.

Tracking Error
Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Residual Maturity
Weighted Residual Maturity of the securities in scheme.

Portfolio Yield (Yield To Maturity)
Weighted average yield of the securities in scheme portfolio.

Portfolio Turnover Ratio
Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

Modified Duration
A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

Macaulay Duration (Duration)
Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.

HOW TO READ FACTSHEET

Fund Manager
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription
This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount
This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP
SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, SENSEX, BSE200, BSE500, 10-Year Gsec.

IDCW Option
In line with applicable SEBI guidelines, with effect from April 1, 2021, the name of "Dividend Option" under the Schemes stand revised as "Income Distribution cum Capital Withdrawal (**IDCW**) Option". IDCW Option may offer Payout and Reinvestment Sub-options / facilities. **Investors may note that the amounts can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.**

Dividend / IDCW
"Dividend" / "IDCW" means income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital {i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalisation reserve) in the Scheme books}.

Exit Load
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Modified Duration
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation
Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)
Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E)
It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio price to book ratio (Average P/BV)
It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)
It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity
Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

R Squared
It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM
AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Eachof these categories may have sub-categories.

Rating Profile
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Important Note:
Housing Development Finance Corporation Limited (HDFC Ltd) has merged with HDFC Bank Limited w.e.f. July 1, 2023, consequently HDFC Bank Limited is now the Sponsor of HDFC Mutual Fund

Macroeconomic Update

Jul'26 saw renewed escalation of conflict in West Asia, disrupting energy supply chains which led to higher crude oil prices. US GDP growth slowed to 1.5% in Q2CY26 from 2.1% in Q1CY26. While higher imports weighed on headline growth, underlying domestic demand remained resilient, supported by strong consumption and investment activity. Moreover, labour markets in US continue to show resilience with stable unemployment rate. The Eurozone recorded its strongest expansion in manufacturing PMI in recent months; however, the improvement was largely driven by the clearance of existing order backlogs rather than a meaningful pickup in fresh demand. Meanwhile, China's manufacturing sector slipped back into contraction territory as weakening demand continued to weigh on activity.

US CPI inflation moderated in Jun'26 with fall in both headline and core inflation. The FOMC kept its policy rate unchanged at 3.5%-3.75%, in its July 2026 meeting with three dissenters voting for 25 bp of rate hike. Other major central banks like ECB, BoJ and BoE also kept policy rates unchanged in their July 2026 meeting.

Economic activity in India remained resilient in July 2026: The high frequency indicators for July suggest that economic activity continue to hold up well. Vehicle registrations and power demand recorded another month of strong growth, along with pick-up in GST collections. Manufacturing and services PMI moderated in July 2026 compared to June 2026 but remain in expansion zone.

Indicators	Units	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26	Jul-26
Retail registration- Auto@									
2W	YoY, %	10.8	20.9	25.5	28.6	13.7	8.4	22.0	23.0
PV		20.7	9.0	29.0	27.9	13.6	28.1	33.2	16.1
MHCV		27.9	14.4	35.6	20.2	11.4	5.6	15.5	15.2
LCV		26.1	6.5	32.3	20.6	19.7	16.4	30.6	17.3
Tractors		10.8	20.9	25.5	28.6	13.7	8.4	22.0	23.0
Gross GST collection (ex of cess) *		6.1	6.2	8.1	8.8	8.7	3.2	13.9	15.4
Average E-Way bill generated		23.5	15.8	18.8	12.9	11.8	10.9	14.5	NA
Power demand		6.1	3.9	4.9	0.7	4.4	11.0	10.9	11.1
Digital Spending (UPI+IMPS)		18.2	18.7	20.6	17.4	19.5	16.8	18.5	17.8
Railway Freight Tonnage		3.2	2.9	3.2	1.1	-2.8	0.6	2.9	9.1
Manufacturing PMI^	Index	55.0	55.4	56.9	53.9	54.7	55.0	54.2	53.5
Services PMI^	Index	58.0	58.5	58.1	57.5	58.8	59.8	57.4	53.3
Unemployment**	%	6.9	6.9	6.7	6.6	6.7	6.9	6.6	6.2

Source: www.gstn.org.in, www.icegate.gov.in, CMIE, PIB, RBI, www.vaahan.parivahan.gov.in, www.posoco.in

*GST collections for the month is for economic activity in the previous month. ^Number >50 reflects expansions and number <50 reflects contraction compared to previous month. @ - figures are preliminary data and are subject to revision. ** based on CMIE survey.

Going forward, growth is likely to remain steady on the back of sustained demand momentum. A likely deal between US & Iran and resultant restoration of supply chains will also be positive from growth perspective. However, prospects of lower-than-expected south-west monsoon, and flare up in geo-political tensions remain key risks for growth this year.

Government expenditure growth on a strong footing: Total Government expenditure has grown by 11% YoY in 3MFY27 driven by robust capex growth. On tax collections front, while direct tax collections have been strong led by corporate taxes, indirect tax collections have contracted due to reduction in GST and excise duty rates. Fiscal deficit (as % of budgeted) during the first 3 months of this fiscal has been similar to same period last year. Fall in fertilizer and crude oil prices bode well from fiscal deficit perspective and any minor shortfall in tax revenue can be met through economic stabilisation fund and/or expenditure rationalisation. There is also a likelihood of disinvestment receipts exceeding budget estimates, which could be used to cover any shortfall in tax revenue.

FY ending, in billion (Rs)	3MFY26	3MFY27	YoY growth
Gross tax revenue	8,690	9,009	3.7
Direct Tax Collections	4,586	5,122	11.7
Indirect Tax collections	3,962	3,664	-7.5
Less: Share of states & others	3,287	2,643	-19.6
Net Tax collections	5,403	6,366	17.8
Non- tax revenues	3,731	3,777	1.2
Total Revenue receipts	9,134	10,142	11.0
Total Capital receipts	280	350	24.9
Total Receipts	**9,414**	**10,492**	**11.5**
Total Revenue Expenditure	9,470	10,168	7.4
Total Capital Expenditure	2,751	3,403	23.7
Total Expenditure	**12,221**	**13,571**	**11.0**
Fiscal Deficit	2,807	3,078	9.7
Fiscal deficit (% of BE)	17.9%	18.2%	
Fiscal deficit (% of GDP)	0.8%	0.8%	

Source- CMIE Note: YoY: Year on year growth

CPI inflation picked up in June 2026: CPI inflation rose in June on the back of rise in food and fuel prices. However, core inflation (ex-food and fuel) was steady at 3.9%. Core inflation excluding precious metals rose by 10bps to 2.2% due to rise in various goods and services prices but remains subdued.

YoY,	May-26 (%)	Jun-26 (%)	Change in %
CPI	3.9	4.4	0.5
Food & beverages	4.5	5.1	0.6
Electricity, gas and other fuels	0.8	1.8	1.0
House rent	2.0	2.0	0.0
Transportation	1.8	4.3	2.6
Core-Core CPI@	2.1	2.2	0.1

Source: CMIE; @-CPI excluding Food, Fuel & light, Food services, Petrol, Diesel, Gold and Silver.

Going forward, inflation is likely to inch up in FY27 on adverse base effect, and a prospect of a below normal monsoon but is likely to be within the RBI's tolerance band. The geo-political situation and monsoon progress remains key monitorable from an inflation perspective.

Trade deficit inches up in June 2026: Trade deficit rose in June 2026 due to rise in Non-Oil Non-Gold (NONG) imports even as net gold imports fell and net oil imports rose only marginally during the month. Higher NONG imports in turn were driven by significant jump in electronics imports. Notably, merchandise exports have registered a growth of 16.1% YoY in Q1FY27 compared to growth of 1.4% YoY during same period last year. Going forward, upward pressure on trade deficit is likely to ease on back of healthy merchandise exports growth and a likely truce between US and Iran and resultant fall in crude and other commodity prices. Moreover, healthy growth in services exports will help keep CAD within manageable levels.

Amount in USD billion	May-26	Jun-26	Change
Trade Deficit/ (Surplus)	28.2	30.4	2.2
Net Oil Imports	14.3	14.5	0.2
Net Gold Imports	2.1	0.9	-1.3
NONG net imports	11.9	15.1	3.3

Source: CMIE. NONG refers to Non-Oil Non-Gold

Commodity prices increased in Jul 2026: As tensions in West Asia escalated following a brief period of relative calm, crude oil prices surged to USD 90/bbl. Industrial metals exhibited mixed trends, with steel prices declining, while zinc, copper, and aluminum prices registering gains.

	Market price (USD)*	Jul-26(%) ^	FY27TD (%) &
Brent Crude (per barrel)	90	23.6	-23.9
Gold (per ounce)	4,046	1.0	-13.3
Steel (per tonne)	483	-1.4	0.6
Zinc (per tonne)	3,709	3.8	15.2
Copper (per tonne)	13,834	3.7	13.8
Aluminium (per tonne)	3,217	4.8	-8.6
Lead (per tonne)	1,852	0.4	-1.6

Source: Bloomberg; *Market prices as on July 31, 2026, ^MoM change, & Change in FY27TD

Source for various data points: Bloomberg, NSDL, CMIE, RBI, Kotak Institutional Research, World Bank, Daily valuation provided by ICRA/CRISIL.

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Summary and Conclusion

The month of July 2026 saw resumption in hostilities between US and Iran testing the fragile truce and sending crude prices higher as traffic through Strait of Hormuz was disrupted. However, both sides have indicated that a deal could be reached which has resulted in crude prices falling from their peak. Growth in the US so far has held up well on the back of AI/tech related capex and higher consumer spending. Recent data also point towards resilient labour markets conditions in US. Growth in China is following a two-speed path where domestic consumption, investments and property markets are in a slow lane, but exports and manufacturing are holding up well.

Contrary to expectations, growth in India held up remarkably well despite disruptions caused by West Asia crisis. High frequency indicators have steadily improved over the last few months with rural demand continuing to hold up well and urban demand too showing signs of uptick. Inflation remains well anchored and though it's expected to rise from here on due to adverse base effects and deficient monsoon, it's unlikely to increase significantly. RBI has projected an average inflation of 5% in FY27 with risks evenly balanced.

Looking ahead, the medium-term outlook for the Indian economy seems optimistic, in our view. This optimism is driven by steps taken by RBI and Government, opportunities arising from shift in the global supply chain, momentum of private consumption sustaining due to income tax relief and lower borrowing cost and improving corporate profitability. However, flare up in geo-political tensions and significantly below normal monsoon remain key risks to growth this year.

Debt Market Update

Re-escalation of conflict between US and Iran and resultant disruption to energy supply chains kept fixed markets under pressure during the month of July 2026. Yields on both 10-year G-sec and 10-year AAA corporate bonds rose by ~9bps during the month keeping spread between the two unchanged at 61bps. Key events which influenced yields during the month were resumption of hostilities between US and Iran, robust flows under RBI's Fx swap measures, deferment of decision to include Indian bonds in Global Aggregate Bond Index by Bloomberg and Federal Open market Committee (FOMC) decision to hold rates while sounding slightly hawkish. The table below gives a summary view of the movement of key rates and liquidity:

	Jun-26	Jul-26	Change (in bps)
MIBOR Overnight Rate (%)	5.50	5.41	-0.09
3M Gsec yield (%)	5.25	5.34	0.09
10Yr Benchmark G-Sec Yield^ (%)	6.75	6.84	0.09
AAA 10Year Corporate Bond Yields#,& (%)	7.36	7.45	0.09
AAA 10Y Corporate bond spread against 10Y benchmark@ (bps)	61	61	-
Average net liquidity absorbed/infused by RBI* (INR billion)	785	1,074	

^-bi-annual yield; #-annualised yield; & - Average yield of 10-year NABARD paper provided by independent valuation agencies has been taken. @ - Spreads calculated by subtracting non-annualised Gsec yields from annualised corporate bond yields.
*Average net daily liquidity infused / absorbed through Liquidity Adjustment Facility, exports refinance, marginal standing facility and term repos/reverse repos.
Source: Bloomberg, RBI

Average net liquidity surplus rose to ~1 trillion in July compared to surplus of ~INR 785 billion in June driven by (1) month end Government spending, (2) G-sec buy backs, and (3) Fx inflows due to measures announced by RBI

In the debt market, FPIs ended the month with net buying of USD 3.1 billion in July 2026 (June 2026 net buy: USD 5.6 billion). The flows in the past two months were primarily driven by steps announced by RBI and Government to attract capital flows in June 2026.

Outlook

Fixed income market outlook

The RBI kept policy rates unchanged in its latest policy which was on expected lines. The fixed income markets had rallied before the policy announcement on the back of the constructive news on a potential deal between US and Iran and resultant fall in crude oil prices and easing of US treasury yields

Going into the policy, the response to recent measures by the Government and the RBI to attract capital flow has been quite encouraging. Since the measures were announced in June, inflows under the Foreign Currency Non-Resident (Banks) FCNR(B) deposit scheme have been significantly stronger than expected, and FPI participation has turned positive, led primarily by the debt segment. With two months still left for the FCNR(B) scheme, we remain optimistic that inflows will likely exceed market expectations. While the non-inclusion of G-secs in the Bloomberg indices was a temporary setback, the prospects for inclusion remain strong.

Going forward, while the geo-political uncertainty persists, we believe outlook on Indian fixed income market is positive as:

- Inflation is likely to remain within the tolerance band despite adverse base effects and prospect of below normal monsoon which reduces risk of rise in policy rates. Moreover, as highlighted in the policy there is no evidence of inflation getting generalized beyond food and fuel.
- Measures to attract capital flows should help ease pressure on INR, improve liquidity and moderate credit to deposit ratio of banks
- Fall in oil prices also bode well from inflation, CAD and BoP perspective
- Liquidity is likely to be in surplus in the coming months in view of likely increased foreign flows due to steps taken by the RBI.
- Supply and demand dynamics for SLR is favourably placed in view of likely revival of demand from Banks (due to lower SLR holding) and Pension funds.
- Risk of fiscal slippage has diminished due to fall in crude oil and fertilizer prices

Key risks to the favourable outlook

- Elongation of conflict in West Asia leading to disruption of supply chain and significant and sustained rise in crude oil prices
- El Nino conditions in FY27 leading to large deficiency in southwest monsoon and uptick in food and overall inflation

Overall, the combination of stable growth–inflation dynamics, a strengthening external sector, and a positive outlook for foreign flows and liquidity - bodes well for fixed income markets from a medium to long-term perspective. Given current corporate bond yields and expectations of supportive liquidity conditions, we anticipate a softening of yields over time. Additionally, with the G-sec yield curve remaining steep, the long end appears well positioned, one can consider increasing allocations to long-duration debt funds in line with individual risk appetite.

Equity Market Update

The month of July 2026 witnessed broad based rally for Indian equity markets with FIIs turning net buyers of Indian equities after four months. While Nifty 50 Index/Sensex Index rallied by 2.2%/2.1% respectively, small caps and midcaps ended with gain of 2.5% and 1.8%. While IT, Autos and healthcare outperformed during the month, Cap goods, Power, and Banks underperformed.

Global equity market performance was mixed during the month. Below are detailed tables outlining the performance of key domestic and global indices:

% Change in Indices	Jul-26	FY27TD
BSE Information Technology	14.7	5.6
BSE Auto	8.0	20.2
BSE Healthcare	3.0	21.6
BSE Metal	1.8	11.2
BSE Oil & Gas	1.7	3.6
BSE Fast Moving Consumer Goods	0.7	9.2
BSE Bankex	-0.2	14.8
BSE Power	-5.3	14.9
BSE Capital Goods	-5.4	19.9
NIFTY Smallcap 100	2.5	27.2
NSE Nifty 50 Index	2.2	9.2
BSE Sensex	2.1	8.5
NIFTY Midcap 100	1.8	19.5

% Change*	Jul-26	FY27TD
Hang Seng	13.1	4.4
FTSE 100	5.2	8.8
DAX	3.5	12.8
CAC 40	2.2	8.6
S&P 500	-0.1	14.7
NASDAQ Composite	-3.2	17.5
MSCI Emerging Markets	-3.3	19.2
Shanghai Composite	-5.9	0.6
Nikkei 225	-6.2	25.7
KOSPI	-16.2	37.6

Source: Bloomberg. *Returns in USD

FIIs bought net equities worth USD 2.4 billion in July 2026 (June 2026: Net sold USD 3.1 billion) and have cumulatively sold equity worth USD 10.8billion in 4MFY27 (4MFY26: Net bought USD 2.5 billion).

DIIs bought net equity worth USD 3.7 billion in July 2026 (June 2026: USD 9 billion) and have cumulatively bought USD 26.8 billion in 4MFY27 (4MFY26: USD 26.8 billion). Net flows into Mutual funds were ~INR 33,230 crore in June 2026 (May 2026: ~INR 25,825 crore & June 2025: ~INR 28,170 crore) cumulatively amounted to ~INR 102,407 crore in 3MFY27 (3MFY26: ~INR 75,964 crore).

Source for various data points: Bloomberg, NSDL, CMIE, RBI, Kotak Institutional Research, World Bank, Daily valuation provided by ICRA/CRISIL.

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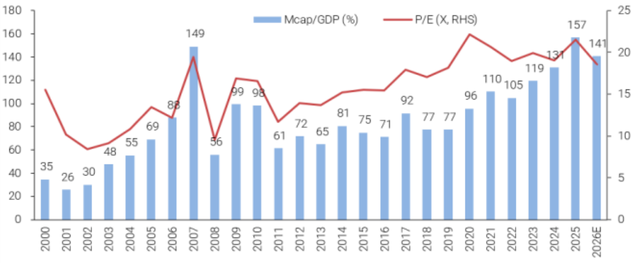
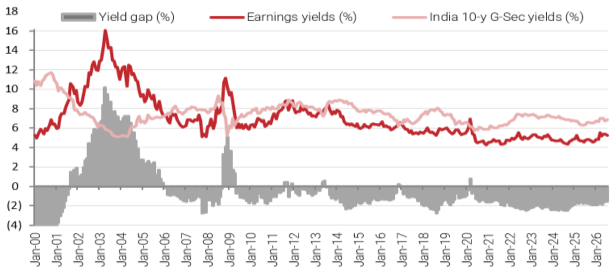
Outlook

As on July 31, 2026, NIFTY 50 Index was trading at ~18.59x one year forward price to earnings multiple. Further, Market cap-to-GDP stood ~141% (based on CY26 GDP estimates) and the gap between 10Y G-sec yield and 1Y-Forward NIFTY 50 Index earnings yield has widened recently [**Earnings yield = 1/ (one year forward P/E)*].





Source: Kotak Institutional Equities; Market cap is as of July 31, 2026

As of July 31, 2026, the valuations of all sectors except FMCG, Private Banks and Tech are trading at a premium to historical average (refer to the table below for details):

	12 months forward Price To Earnings		
	31-Jul-2026	LTA	Discount / Premium^
Industrials	36.2	27.8	30.2
Pharma	31.0	24.7	25.7
Utilities	14.6	11.8	23.8
Cement	39.1	31.9	22.4
PSU banks@	1.2	1.1	11.0
Automobiles	22.9	21.0	9.4
Consumer Discretionary	68.3	63.3	7.8
Energy	13.7	13.0	5.4
Metals	11.6	11.3	2.9
FMCG	33.4	36.7	-8.9
Pvt banks@	1.9	2.5	-23.6
Tech	15.7	21.2	-25.7

Source: Kotak Institutional Equities. Stocks are part of Kotak Institutional Equities universe.

LTA – 10 Years average. Cells in green are sectors which are trading at premium. All figures are calculated based on 12 months forward estimates.

^to Long term (LT) average, @-Price to Book value.

Given the global uncertainties and aggregate valuation being higher than historical average, the importance of stock selection increases even more.

Over medium to long term, we remain optimistic on Indian equities considering key trade deals, attractive domestic growth outlook, healthy corporate profitability, and supportive pro-growth policies like income tax and GST relief to consumers. However, near-term risks include risk of flare up in geo-political tensions and cyclical moderation in corporate earnings.

Glossary

AE	Advanced Economies
BoE	Bank of England
BoJ	Bank of Japan
BoP	Balance of Payment
bps	Basis points
CAGR	Compound Annual Growth Rate
CMIE	Centre for Monitoring Indian Economy
CPI	Consumer Price Index
CRR	Cash Reserve Ratio
CV	Commercial Vehicle
DIIs	Domestic Institutional Investors
EA	Euro Area
ECB	European Central Bank
FOMC	Federal Open Market Committee
FPI	Foreign Portfolio Investment
GDP	Gross Domestic Product
GFCE	Government Final Consumption Expenditure
GST	Goods and Services Tax
GVA	Gross Value Added
IMD	India Meteorological Department
INR	Indian Rupee
IMF	International Monetary Fund
IMPS	Immediate Payment System
JGB	Japanese Government Bonds
LCV	Light Commercial Vehicle
Mbpd	Million Barrels Per Day
MHCV	Medium and Heavy Commercial Vehicle
MIBOR	Mumbai Interbank Offered Rate
M-o-M	Month on Month
MPC	Monetary Policy Committee
MSP	Minimum Support Prices
NABARD	National Bank for Agriculture and Rural Development
NBFC	Non-banking Financial Company
NFP	Non-farm Payroll
NONG	Non-Oil Non-Gold
NSO	National Statistical Organization
OMO	Open Market Operation
PIB	Press Information Bureau
PLI	Production Linked Incentive
PMI	Purchasing Managers' Index
PPI	Producer Price Index
PSU	Public Sector Undertaking
PV	Passenger Vehicle
RBI	Reserve Bank of India
RE	Revised Estimates
RRR	Reserve Ratio Requirement (for banks in China)
SLR	Statutory Liquidity Ratio
UPI	Unified Payments Interface
US	United States of America
USD	United States dollar
UST	US Treasuries
YoY	Year on Year

Source for various data points: Bloomberg, NSDL, CMIE, RBI, Kotak Institutional Research, World Bank, Daily valuation provided by ICRA/CRISIL.

CONTENTS

GOAL BASED SOLUTIONS	
WEALTH CREATION	These schemes aim to increase wealth over the long term by investing predominantly in equity instruments and are suitable for investors with high risk appetite and relatively higher investment horizon.
TAX SAVINGS	This scheme is eligible to provide tax deduction under Section 80C and also aims to increase wealth over the long term. This is an ideal solution for investors who would like to create wealth and save tax.
CHILDREN'S FUTURE	This scheme aims to help you achieve your specific financial goal of planning for child's future expenses like higher education, etc.
RETIREMENT PLANNING	These schemes aim to help you achieve your specific financial goal of retirement planning.
INCOME SOLUTIONS	These schemes aim to provide stable income and are ideal for investors with low to medium risk appetite who wish to receive regular income to meet their periodic expenses.

Disclaimer: Investors are requested to note that the above goal based solutions should not be construed as financial planning solution/recommendation by the Fund/ AMC. It does not in any manner, indicate or imply either the quality of any particular Scheme or guarantee any specific performance/returns. Such solutions must be tailored to investor's individual situation and objectives and therefore, investors should consult their financial advisors to ascertain whether a product is suitable for them.

HDFC Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap & small cap stocks.(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
FLEXI CAP FUND

INVESTMENT OBJECTIVE: To generate capital appreciation / income from a portfolio, predominantly invested in equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Amit Ganatra	February 01, 2026	Over 19 years

DATE OF ALLOTMENT/INCEPTION DATE

January 01, 1995

NAV

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	2,059.826
Regular Plan - IDCW Option	74.433
Direct Plan - Growth Option	2,267.177
Direct Plan - IDCW Option	91.671

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹110,736.41Cr.
Average for Month of July, 2026	₹108,673.56Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	11.18%
Total Turnover	11.87%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	12.899%
• Beta	0.790
• Sharpe Ratio*	0.821

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.27%	Direct: 0.65%

#BENCHMARK INDEX

NIFTY 500 Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company/ Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	9.21
• HDFC Bank Ltd.£	Banks	6.11
• Axis Bank Ltd.	Banks	6.01
• State Bank of India	Banks	4.14
• SBI Life Insurance Company Ltd.	Insurance	3.56
• Eternal Limited	Retailing	3.36
• Larsen and Toubro Ltd.	Construction	3.16
• Kotak Mahindra Bank Limited	Banks	3.12
• InterGlobe Aviation Ltd.	Transport Services	3.02
• Bharti Airtel Ltd.	Telecom - Services	2.94
Maruti Suzuki India Limited	Automobiles	2.90
Cipla Ltd.	Pharmaceuticals & Biotechnology	2.65
HCL Technologies Ltd.	IT - Software	2.58
Eicher Motors Ltd.	Automobiles	2.47
Power Grid Corporation of India Ltd.	Power	2.26
Hyundai Motor India Limited	Automobiles	1.77
Reliance Industries Ltd.	Petroleum Products	1.56
Max Healthcare Institute Limited	Healthcare Services	1.46
JSW Steel Ltd.	Ferrous Metals	1.44
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.38
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.38
Persistent Systems Limited	IT - Software	1.35
PB Fintech Limited	Financial Technology (Fintech)	1.33
Bosch Limited	Auto Components	1.13
Tata Steel Ltd.	Ferrous Metals	1.09
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.96
TVS Motor Company Ltd.	Automobiles	0.79
United Spirits Limited	Beverages	0.79
Infosys Limited	IT - Software	0.76
Britannia Industries Ltd.	Food Products	0.74
Fsn Ecommerce Ventures Limited (Nykaa)	Retailing	0.73
Dr. Lal Path Labs Ltd	Healthcare Services	0.72
Varroc Engineering Limited	Auto Components	0.72
Aster DM Quality Care Limited	Healthcare Services	0.67
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	0.61
Bharat Electronics Ltd.	Aerospace & Defense	0.60
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.59
Vishal Mega Mart Limited	Retailing	0.57
Havells India Ltd.	Consumer Durables	0.56
ADANI ENTERPRISES LIMTIED	Metals & Minerals Trading	0.55
Bajaj Auto Limited	Automobiles	0.55
Nuvoco Vistas Corporation Ltd.	Cement & Cement Products	0.55
ACME Solar Holdings Limited	Power	0.53
Kalpataru Projects International Ltd	Construction	0.53
Bombay Stock Exchange Limited (BSE)	Capital Markets	0.52
JSW Infrastructure Limited	Transport Infrastructure	0.52
Craftsman Automation Ltd	Auto Components	0.50
LENSKART SOLUTIONS LIMITED	Retailing	0.50
Oil & Natural Gas Corporation Ltd.	Oil	0.49
Prestige Estates Projects Ltd.	Realty	0.49
Ashok Leyland Ltd	Agricultural, Commercial & Construction Vehicles	0.45
CORONA REMEDIES LIMITED	Pharmaceuticals & Biotechnology	0.44
Hexaware Technologies Ltd.	IT - Software	0.41
CIE Automotive India Ltd	Auto Components	0.37
Cyient Ltd.	IT - Services	0.36
Bank of Baroda	Banks	0.35
SBI Funds Management Limited	Capital Markets	0.35
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.34
Dixon Technologies (India) Ltd.	Consumer Durables	0.34
Metropolis Healthcare Ltd.	Healthcare Services	0.34
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.33
Nippon Life India Asset Management Limited	Capital Markets	0.33
SAPPHIRE FOODS INDIA LIMITED	Leisure Services	0.33
The Ramco Cements Ltd.	Cement & Cement Products	0.33
Biocon Ltd.	Pharmaceuticals & Biotechnology	0.28
Swiggy Limited	Retailing	0.28
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	0.27
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.25
JK Lakshmi Cement Ltd	Cement & Cement Products	0.25
Diamond Power Infrastructure Limited	Electrical Equipment	0.20
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	0.20
Restaurant Brands Asia Limited	Leisure Services	0.20
Ather Energy Limited	Automobiles	0.18
ABB India Ltd.	Electrical Equipment	0.12
Jupiter Life Line Hospitals Limited	Healthcare Services	0.03
Sub Total		**94.25**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Nexus Select Trust REIT	Realty	1.66
Embassy Office Parks REIT	Realty	0.51
Sub Total		**2.17**
Total		**96.42**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
7.38 GOI 2027	Sovereign	0.27
7.32 GOI 2030	Sovereign	0.10
7.37 GOI 2028	Sovereign	0.09
Sub Total		**0.46**
Cash,Cash Equivalents and Net Current Assets		3.12
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Outstanding exposure in derivative instruments	(₹ in Crore)	0.89
Hedged position in Equity & Equity related instruments		
(% age)		0.00

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For Product label and Riskometers, refer page no: 124-139

HDFC Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap & small cap stocks.(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

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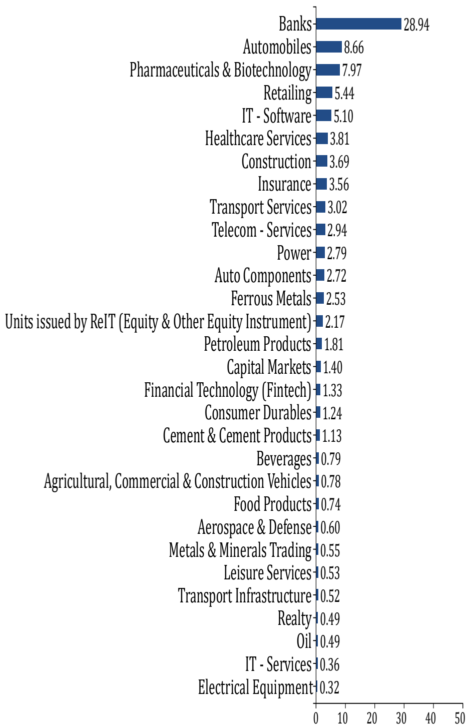
CATEGORY OF SCHEME
FLEXI CAP FUND

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 1,805.07 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	37.90	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	2260.28	67.28	29.27	8.90	4.21	1.24
Returns (%)	**20.34**	**16.00**	**16.99**	**15.78**	**10.39**	**5.86**
Benchmark Returns (%)#	**14.61**	**13.94**	**13.90**	**11.21**	**7.32**	**5.89**
Additional Benchmark Returns (%)# #	**13.21**	**12.31**	**11.97**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.60	3.37	-0.43	10,460	10,337	9,957
Jul 31, 23	Last 3 Years	16.27	12.29	8.56	15,725	14,163	12,798
Jul 30, 21	Last 5 Years	17.99	12.53	10.39	22,886	18,055	16,405
Jul 29, 16	Last 10 Years	15.54	13.55	12.27	42,476	35,688	31,857
Jan 01, 95	Since Inception	18.36	12.17	11.31	2,059,826	376,921	295,853

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Amit Ganatra, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120. As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from January 1, 1995 to June 29, 1999 and TRI values since June 30, 1999.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks

CATEGORY OF SCHEME
MULTI CAP FUND

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Amar Kalkundrikar	September 01, 2025	Over 24 years

DATE OF ALLOTMENT/INCEPTION DATE

December 10, 2021

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	18.902
Regular Plan - IDCW Option	17.124
Direct Plan - Growth Option	19.944
Direct Plan - IDCW Option	18.226

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹20,582.74Cr.
Average for Month of July, 2026	₹20,425.07Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	46.33%
Total Turnover	46.33%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

•Standard Deviation	16.080%
•Beta	0.943
•Sharpe Ratio*	0.484

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.65%	Direct: 0.82%

#BENCHMARK INDEX

NIFTY500 Multicap 50:25:25 (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	3.77
• HDFC Bank Ltd.£	Banks	3.63
• Reliance Industries Ltd.	Petroleum Products	2.51
• Axis Bank Ltd.	Banks	2.32
• Bharti Airtel Ltd.	Telecom - Services	2.20
• Britannia Industries Ltd.	Food Products	2.18
• Eternal Limited	Retailing	1.91
• NTPC Limited	Power	1.75
• State Bank of India	Banks	1.65
• Larsen and Toubro Ltd.	Construction	1.60
Mahindra & Mahindra Ltd.	Automobiles	1.37
Shriram Finance Ltd.	Finance	1.31
Kotak Mahindra Bank Limited	Banks	1.28
Maruti Suzuki India Limited	Automobiles	1.27
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.26
ICICI Lombard General Insurance Co	Insurance	1.24
PNB Housing Finance Ltd.	Finance	1.23
Balkrishna Industries Ltd.	Auto Components	1.18
Tata Communications Limited	Telecom - Services	1.15
PB Fintech Limited	Financial Technology (Fintech)	1.13
Five-Star Business Finance Limited	Finance	1.12
HCL Technologies Ltd.	IT - Software	1.12
Power Finance Corporation Ltd.	Finance	1.12
Sona Blw Precision Forgings	Auto Components	1.12
Infosys Limited	IT - Software	1.10
Max Healthcare Institute Limited	Healthcare Services	1.07
Trent Ltd.	Retailing	1.07
Tata Steel Ltd.	Ferrous Metals	1.06
InterGlobe Aviation Ltd.	Transport Services	1.04
Tata Capital Ltd.	Finance	1.03
Coforge Limited	IT - Software	1.00
Au Small Finance Bank Ltd.	Banks	0.99
Prestige Estates Projects Ltd.	Realty	0.98
Timken India Ltd.	Industrial Products	0.95
Aster DM Quality Care Limited	Healthcare Services	0.93
UltraTech Cement Limited	Cement & Cement Products	0.93
ABB India Ltd.	Electrical Equipment	0.92
Endurance Technologies Ltd.	Auto Components	0.91
Jubilant Foodworks Limited	Leisure Services	0.91
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.91
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.90
MphasiS Limited.	IT - Software	0.89
Mahanagar Gas Ltd.	Gas	0.88
Hindustan Unilever Ltd.	Diversified Fmcg	0.87
Aadhar Housing Finance Limited	Finance	0.84
Havells India Ltd.	Consumer Durables	0.82
Bharat Electronics Ltd.	Aerospace & Defense	0.81
Tube Investments of India Ltd.	Auto Components	0.81
JSW Dulux Limited	Consumer Durables	0.79
Global Health Limited	Healthcare Services	0.77
Le Travenues Technology Limited	Leisure Services	0.77
Chalet Hotels Ltd.	Leisure Services	0.76
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.74
Prudent Corporate Advisory Services Limited	Capital Markets	0.74
Max Financial Services Ltd.	Insurance	0.73
Supreme Industries Ltd.	Industrial Products	0.73
Delhivery Limited	Transport Services	0.72
Indian Hotels Company Ltd.	Leisure Services	0.71
Bajaj Consumer Care Ltd.	Personal Products	0.70
Bandhan Bank Ltd.	Banks	0.70
Dixon Technologies (India) Ltd.	Consumer Durables	0.69
Eicher Motors Ltd.	Automobiles	0.69
Persistent Systems Limited	IT - Software	0.67
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.67
DOMS Industries Limited	Household Products	0.64
Gabriel India Ltd.	Auto Components	0.64
Cholamandalam Financial Holdings Ltd.	Finance	0.63
Devyani International Ltd	Leisure Services	0.63
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.63
Page Industries Ltd	Textiles & Apparels	0.63
Blue Star Ltd.	Consumer Durables	0.62
Praj Industries Limited	Industrial Manufacturing	0.61
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.59
360 ONE WAM LIMITED	Capital Markets	0.58
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.58
Wheels India Ltd.	Auto Components	0.58
Bharat Forge Ltd.	Auto Components	0.56
Brigade Enterprises Limited.	Realty	0.56
Apollo Tyres Ltd.	Auto Components	0.55
ACME Solar Holdings Limited	Power	0.54
HDFC Life Insurance Company Limited	Insurance	0.53
Hindustan Aeronautics Limited	Aerospace & Defense	0.52
Vesuvius India Ltd.	Industrial Products	0.52
CANARA HSBC LIFE INSURANCE COMPANY LIMITED	Insurance	0.51
EIH Ltd.	Leisure Services	0.51
Ipca Laboratories Ltd.	Pharmaceuticals &	

....Contd on next page

For Product label and Riskometers, refer page no: 124-139

HDFC Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks

PORTFOLIO

Company	Industry+	% to NAV
Jupiter Life Line Hospitals Limited	Healthcare Services	0.48
Godrej Consumer Products Ltd.	Personal Products	0.47
Archean Chemical Industries Limited	Chemicals & Petrochemicals	0.46
JK Tyre & Industries Limited	Auto Components	0.46
METRO BRANDS LIMITED	Consumer Durables	0.46
Centum Electronics Ltd.	Aerospace & Defense	0.45
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	0.45
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.45
Whirlpool of India Ltd.	Consumer Durables	0.45
L&T Technology Services Ltd.	IT - Services	0.44
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	0.44
Birla Corporation Ltd.	Cement & Cement Products	0.42
Vishal Mega Mart Limited	Retailing	0.41
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	0.39
Multi Commodity Exchange of India L	Capital Markets	0.39
Zensar Technologies Ltd.	IT - Software	0.37
JSW Infrastructure Limited	Transport Infrastructure	0.35
Carborundum Universal Ltd.	Industrial Products	0.33
LTM Limited	IT - Software	0.32
Kalpataru Projects International Ltd	Construction	0.31
Honeywell Automation India Limited	Industrial Manufacturing	0.27
BEML Limited	Agricultural, Commercial & Construction Vehicles	0.26
Gulf Oil Lubricants India Ltd.	Petroleum Products	0.25
TVS Motor Company Ltd.	Automobiles	0.25
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.22
Sonata Software Ltd.	IT - Software	0.20
Cera Sanitaryware Ltd	Consumer Durables	0.19

Company	Industry+	% to NAV
Greenply Industries Ltd.	Consumer Durables	0.17
Symphony Ltd.	Consumer Durables	0.15
INDO-MIM Limited	Auto Components	0.13
Sagar Cements Ltd.	Cement & Cement Products	0.11
Medi Assist Healthcare Services Limited	Insurance	0.07
SBI Funds Management Limited	Capital Markets	0.06
Sub Total		**98.92**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.47
Sub Total		**0.47**
Total		**99.39**
Cash,Cash Equivalents and Net Current Assets		0.61
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

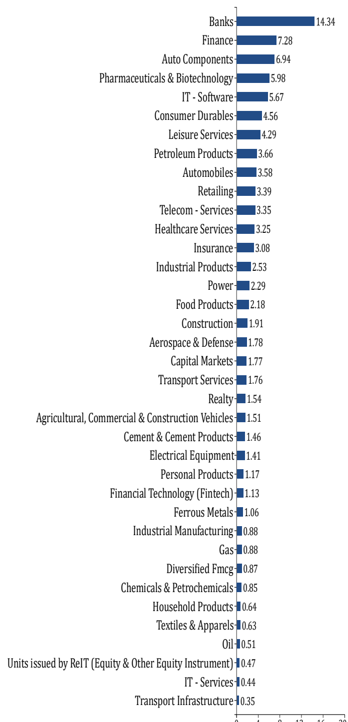
€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 242.62 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

Industry Allocation of Equity Holding
(% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	5.60	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	7.53	3.94	1.23
Returns (%)	**12.70**	**5.95**	**4.09**
Benchmark Returns (%)#	**13.07**	**8.52**	**8.82**
Additional Benchmark Returns (%)# #	**8.02**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	0.61	4.46	-0.43	10,061	10,446	9,957
Jul 31, 23	Last 3 Years	12.59	14.20	8.56	14,278	14,897	12,798
Dec 10, 21	Since Inception	14.70	12.57	8.70	18,902	17,328	14,726

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Amar Kalkundrikar, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
LARGE-CAP FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation/income by investing predominantly in Large-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Rahul Baijal	July 29, 2022	Over 25 years

DATE OF ALLOTMENT/INCEPTION DATE

October 11, 1996

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	1,146.995
Regular Plan - IDCW Option	52.528
Direct Plan - Growth Option	1,248.061
Direct Plan - IDCW Option	63.208

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹40,197.89Cr.
Average for Month of July, 2026	₹39,693.39Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	17.86%
Total Turnover	17.86%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	13.852%
• Beta	0.915
• Sharpe Ratio*	0.387

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.52%	Direct: 0.98%

#BENCHMARK INDEX

NIFTY 100 Total Returns Index (TRI)

##ADDL. BENCHMARK INDEX

BSE SENSEX Index (TRI)

EXIT LOAD$$

• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	9.86
• HDFC Bank Ltd.£	Banks	7.21
• Bharti Airtel Ltd.	Telecom - Services	5.85
• Kotak Mahindra Bank Limited	Banks	5.28
• Titan Company Ltd.	Consumer Durables	5.00
• Reliance Industries Ltd.	Petroleum Products	4.86
• Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	4.05
• Bajaj Finserv Ltd.	Finance	3.32
• Axis Bank Ltd.	Banks	3.28
• Lupin Ltd.	Pharmaceuticals & Biotechnology	2.77
Bajaj Auto Limited	Automobiles	2.76
Infosys Limited	IT - Software	2.73
Cholamandalam Investment & Finance Co. Ltd.	Finance	2.41
Ambuja Cements Ltd.	Cement & Cement Products	2.40
Eternal Limited	Retailing	2.28
InterGlobe Aviation Ltd.	Transport Services	1.93
Larsen and Toubro Ltd.	Construction	1.93
NTPC Limited	Power	1.93
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	1.86
State Bank of India	Banks	1.82
Max Healthcare Institute Limited	Healthcare Services	1.81
United Spirits Limited	Beverages	1.80
MANKIND PHARMA LIMITED	Pharmaceuticals & Biotechnology	1.68
Indusind Bank Ltd.	Banks	1.56
Havells India Ltd.	Consumer Durables	1.36
Tata Consumer Products Limited	Agricultural Food & Other Products	1.36
Swiggy Limited	Retailing	1.31
Vishal Mega Mart Limited	Retailing	1.31
Hyundai Motor India Limited	Automobiles	1.19
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	1.06
Eicher Motors Ltd.	Automobiles	1.01
Adani Ports & Special Economic Zone	Transport Infrastructure	0.92
SRF Ltd.	Chemicals & Petrochemicals	0.91
Tata Capital Ltd.	Finance	0.74
Dabur India Ltd.	Personal Products	0.72
SBI Funds Management Limited	Capital Markets	0.68
Mahindra & Mahindra Ltd.	Automobiles	0.67
CG Power and Industrial Solutions Ltd.	Electrical Equipment	0.58
Tata Motors Passenger Vehicles Limited	Automobiles	0.45
DLF LIMITED	Realty	0.35
Cummins India Ltd.	Industrial Products	0.32
Billionbrains Garage Ventures Limited (Groww)	Capital Markets	0.28
Maruti Suzuki India Limited	Automobiles	0.25
Hindalco Industries Ltd.	Non - Ferrous Metals	0.22
SBI Life Insurance Company Ltd.	Insurance	0.19
Sub Total		**96.26**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
6.68 GOI 2040	Sovereign	0.48
Sub Total		**0.48**
Cash,Cash Equivalents and Net Current Assets		3.26
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 2,089.73 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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For Product label and Riskometers, refer page no: 124-139

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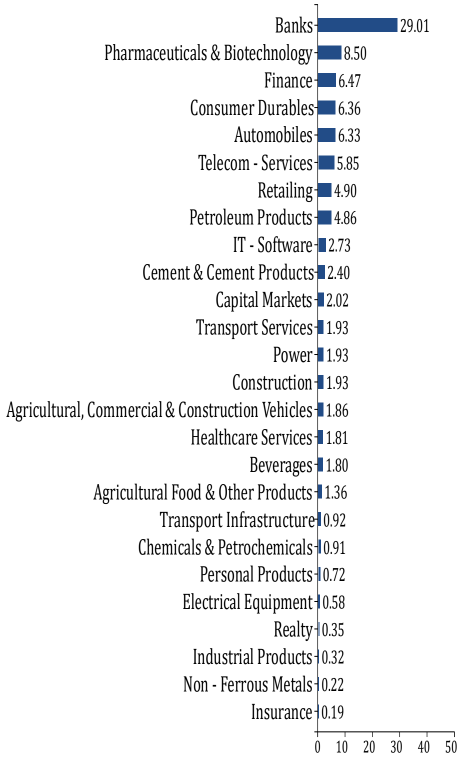
Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	35.80	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs) $$	909.93	50.96	23.16	7.76	3.90	1.22
Returns (%) $$	**17.48**	**12.80**	**12.62**	**10.25**	**5.21**	**3.81**
Benchmark Returns (%)#	**N.A.**	**12.76**	**12.36**	**9.19**	**5.68**	**2.26**
Additional Benchmark Returns (%)# #	**13.55**	**11.96**	**11.34**	**6.73**	**2.66**	**-2.75**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) $$	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹) $$	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	1.47	1.54	-2.76	10,147	10,154	9,724
Jul 31, 23	Last 3 Years	10.27	10.23	6.75	13,411	13,397	12,168
Jul 30, 21	Last 5 Years	12.85	10.92	9.53	18,311	16,800	15,771
Jul 29, 16	Last 10 Years	12.32	12.48	12.10	31,991	32,451	31,377
Oct 11, 96	Since Inception	18.02	NA	13.08	1,398,540	NA	390,475

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. $$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Rahul Baijal, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Mid Cap Fund

An open ended equity scheme predominantly investing in mid cap stocks

CATEGORY OF SCHEME
MID CAP FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation/income by investing predominantly in Mid-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Chirag Setalvad	June 25, 2007	Over 29 years

DATE OF ALLOTMENT/INCEPTION DATE

June 25, 2007

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	210.683
Regular Plan - IDCW Option	52.858
Direct Plan - Growth Option	233.488
Direct Plan - IDCW Option	82.907

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹105,142.69Cr.
Average for Month of July, 2026	₹102,927.77Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	2.59%
Total Turnover	2.59%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	15.344%
• Beta	0.808
• Sharpe Ratio*	0.854

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.26%	Direct: 0.71%

#BENCHMARK INDEX

NIFTY MIDCAP 150 (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• The Federal Bank Ltd.	Banks	4.36
• Au Small Finance Bank Ltd.	Banks	3.96
• Max Financial Services Ltd.	Insurance	3.72
• Balkrishna Industries Ltd.	Auto Components	3.37
• Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	3.01
• Indian Bank	Banks	2.93
• Fortis Healthcare Limited	Healthcare Services	2.91
• Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	2.85
• Coforge Limited	IT - Software	2.56
• Marico Ltd.	Agricultural Food & Other Products	2.51
Mahindra & Mahindra Financial Services Ltd.	Finance	2.43
Vishal Mega Mart Limited	Retailing	2.30
Hindustan Petroleum Corp. Ltd.	Petroleum Products	2.26
Cummins India Ltd.	Industrial Products	2.19
Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	2.01
United Spirits Limited	Beverages	1.98
Tata Communications Limited	Telecom - Services	1.86
Persistent Systems Limited	IT - Software	1.81
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.73
Apollo Tyres Ltd.	Auto Components	1.71
MphasiS Limited.	IT - Software	1.59
Dabur India Ltd.	Personal Products	1.55
Jindal Steel Limited.	Ferrous Metals	1.54
PB Fintech Limited	Financial Technology (Fintech)	1.49
AIA Engineering Ltd.	Industrial Products	1.48
Union Bank of India	Banks	1.47
Delhivery Limited	Transport Services	1.45
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	1.44
Bharat Forge Ltd.	Auto Components	1.35
Karur Vysya Bank Ltd.	Banks	1.28
Eternal Limited	Retailing	1.24
Bosch Limited	Auto Components	1.22
Star Health and Allied Insurance Company Ltd	Insurance	1.18
Indusind Bank Ltd.	Banks	1.14
Nippon Life India Asset Management Limited	Capital Markets	1.10
Coromandel International Limited	Fertilizers & Agrochemicals	1.09
Indian Hotels Company Ltd.	Leisure Services	0.99
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.87
Godrej Consumer Products Ltd.	Personal Products	0.84
Redington Ltd.	Commercial Services & Supplies	0.84
ICICI Lombard General Insurance Co	Insurance	0.83
Hexaware Technologies Ltd.	IT - Software	0.80
Indraprastha Gas Ltd.	Gas	0.74
Sona Blw Precision Forgings	Auto Components	0.74
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.71
Havells India Ltd.	Consumer Durables	0.70
Dixon Technologies (India) Ltd.	Consumer Durables	0.69
Sundram Fasteners Ltd.	Auto Components	0.67
City Union Bank Ltd.	Banks	0.65
ACC Ltd.	Cement & Cement Products	0.61
SKF India (Industrial) Limited	Industrial Products	0.61
GUJARAT FLUOROCHEMICALS LIMITED	Chemicals & Petrochemicals	0.58
Timken India Ltd.	Industrial Products	0.58
Supreme Industries Ltd.	Industrial Products	0.55
Aster DM Quality Care Limited	Healthcare Services	0.42
Arvind Limited	Textiles & Apparels	0.40
KEC International Ltd.	Construction	0.40
Aarti Industries Ltd.	Chemicals & Petrochemicals	0.36
Oracle Financial Ser Software Ltd.	IT - Software	0.36
Vardhman Textiles Ltd.	Textiles & Apparels	0.35
Cholamandalam Financial Holdings Ltd.	Finance	0.33
SKF India Ltd.	Auto Components	0.33
Vesuvius India Ltd.	Industrial Products	0.30
CIE Automotive India Ltd	Auto Components	0.28
Emami Ltd.	Personal Products	0.28
Symphony Ltd.	Consumer Durables	0.24
Bharti Hexacom Limited	Telecom - Services	0.21
Colgate-Palmolive (I) Ltd.	Personal Products	0.21
Five-Star Business Finance Limited	Finance	0.20
Petronet LNG Ltd.	Gas	0.20
Billionbrains Garage Ventures Limited (Groww)	Capital Markets	0.19
Navneet Education Ltd.	Household Products	0.18
Greenlam Industries Ltd.	Consumer Durables	0.15
Greenply Industries Ltd.	Consumer Durables	0.15
LG Electronics India Limited	Consumer Durables	0.14
KNR Construction limited.	Construction	0.12
Dhanuka Agritech Ltd.	Fertilizers & Agrochemicals	0.10
Greenpanel Industries Limited	Consumer Durables	0.08
Jagran Prakashan Ltd.	Media	0.03
Sub Total		**93.08**
Cash,Cash Equivalents and Net Current Assets		6.92
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 156.82 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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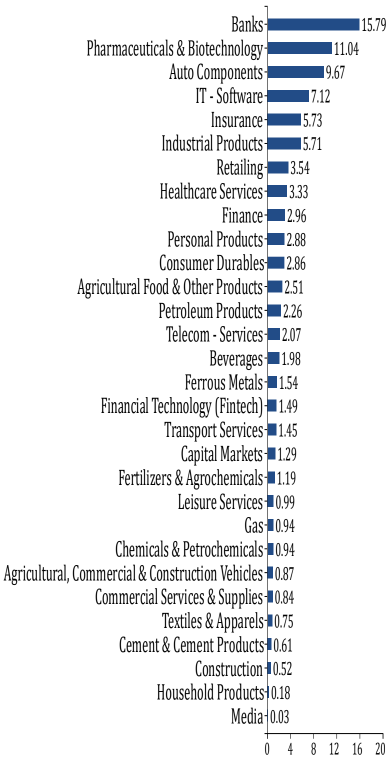
For Product label and Riskometers, refer page no: 124-139

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	23.00	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	192.52	90.61	33.33	9.66	4.37	1.28
Returns (%)	**19.20**	**19.39**	**19.40**	**19.13**	**13.05**	**13.10**
Benchmark Returns (%)#	**17.63**	**18.96**	**19.14**	**17.53**	**12.17**	**13.78**
Additional Benchmark Returns (%)# #	**11.88**	**12.31**	**11.97**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	8.67	9.01	-0.43	10,867	10,901	9,957
Jul 31, 23	Last 3 Years	18.78	18.53	8.56	16,766	16,659	12,798
Jul 30, 21	Last 5 Years	19.68	17.91	10.39	24,574	22,810	16,405
Jul 29, 16	Last 10 Years	17.27	17.80	12.27	49,273	51,539	31,857
Jun 25, 07	Since Inception	17.29	15.06	10.87	210,683	145,903	71,828

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks

CATEGORY OF SCHEME
SMALL CAP FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation /income by investing predominantly in Small-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Chirag Setalvad	June 28, 2014	Over 29 years

DATE OF ALLOTMENT/INCEPTION DATE

April 03, 2008

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	140.168
Regular Plan - IDCW Option	40.676
Direct Plan - Growth Option	160.752
Direct Plan - IDCW Option	65.077

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹41,679.00Cr.
Average for Month of July, 2026	₹41,200.28Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	6.36%
Total Turnover	6.36%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	17.500%
• Beta	0.756
• Sharpe Ratio*	0.411

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.51%	Direct: 0.72%

#BENCHMARK INDEX

BSE 250 Smallcap Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Firstsource Solutions Ltd.	Commercial Services & Supplies	4.24
• Aster DM Quality Care Limited	Healthcare Services	3.89
• Gabriel India Ltd.	Auto Components	3.34
• eClerx Services Limited	Commercial Services & Supplies	2.85
• Bank of Baroda	Banks	2.73
• Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.15
• Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	2.10
• Fortis Healthcare Limited	Healthcare Services	1.99
• Indian Bank	Banks	1.94
• The Federal Bank Ltd.	Banks	1.79
Home First Finance Company India Ltd	Finance	1.73
Apar Industries Limited	Electrical Equipment	1.62
PVR LIMITED	Entertainment	1.57
Sonata Software Ltd.	IT - Software	1.55
Great Eastern Shipping Company Ltd.	Transport Services	1.47
Chalet Hotels Ltd.	Leisure Services	1.46
Vijaya Diagnostic Centre Limited	Healthcare Services	1.46
Kalpataru Projects International Ltd	Construction	1.43
Suprajit Engineering Ltd.	Auto Components	1.43
PEARL GLOBAL INDUSTRIES LIMITED	Textiles & Apparels	1.42
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	1.41
Godrej Consumer Products Ltd.	Personal Products	1.40
Aditya Vision Limited	Retailing	1.35
Power Mech Projects Ltd.	Construction	1.35
City Union Bank Ltd.	Banks	1.32
Timken India Ltd.	Industrial Products	1.32
Vardhman Textiles Ltd.	Textiles & Apparels	1.31
Blue Dart Express Ltd.	Transport Services	1.25
Dodla Dairy Limited	Food Products	1.24
Equitas Small Finance Bank Ltd	Banks	1.23
FIEM INDUSTRIES LIMITED	Auto Components	1.23
JSW Dulux Limited	Consumer Durables	1.22
JK Tyre & Industries Limited	Auto Components	1.09
Sharda Cropchem Ltd.	Fertilizers & Agrochemicals	1.07
CIE Automotive India Ltd	Auto Components	1.06
LG Balakrishnan & Bros Ltd.	Auto Components	1.06
Transport Corporation of India Ltd.	Transport Services	1.06
Redington Ltd.	Commercial Services & Supplies	1.05
Vishal Mega Mart Limited	Retailing	1.05
Zensar Technologies Ltd.	IT - Software	1.02
Voltamp Transformers Ltd.	Electrical Equipment	0.96
Shoppers Stop Ltd.	Retailing	0.94
VRL Logistics Ltd.	Transport Services	0.92
Chambal Fertilizers & Chemicals Ltd.	Fertilizers & Agrochemicals	0.90
Kirloskar Ferrous Industries Ltd.	Ferrous Metals	0.90
NRB Bearing Ltd.	Auto Components	0.86
UTI Asset Management Company Ltd	Capital Markets	0.86
Indigo Paints Limited	Consumer Durables	0.83
TEGA INDUSTRIES LIMITED	Industrial Manufacturing	0.83
Lumax Industries Ltd	Auto Components	0.77
PNC Infratech Ltd.	Construction	0.77
The Anup Engineering Limited	Industrial Manufacturing	0.77
SKF India (Industrial) Limited	Industrial Products	0.73
Mastek Ltd.	IT - Software	0.71
Redtape Limited	Consumer Durables	0.71
Tata Steel Ltd.	Ferrous Metals	0.70
Aadhar Housing Finance Limited	Finance	0.67
Bajaj Consumer Care Ltd.	Personal Products	0.67
Unichem Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.61
KEC International Ltd.	Construction	0.56
Bajaj Electricals Ltd.	Consumer Durables	0.50
ION EXCHANGE (INDIA) LIMITED	Other Utilities	0.49
Gateway Distriparks Limited	Transport Services	0.47
Wakefit Innovations Limited	Consumer Durables	0.46
AWFIS SPACE SOLUTIONS LIMITED	Commercial Services & Supplies	0.45
GMM Pfaudler Limited	Industrial Manufacturing	0.44
GNA Axles Ltd.	Auto Components	0.42
KEI Industries Ltd.	Industrial Products	0.42
La Opala RG Limited	Consumer Durables	0.42
Vesuvius India Ltd.	Industrial Products	0.42
Insecticides (India) Ltd.	Fertilizers & Agrochemicals	0.40
SKF India Ltd.	Auto Components	0.39
Ifgl Refractories Limited (Erst Ifgl Exports Limited)	Industrial Products	0.33
Emami Ltd.	Personal Products	0.32
G R Infraprojects Limited	Construction	0.32
Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.32
Brainbees Solutions Limited (FirstCry)	Retailing	0.25
Goodyear India Ltd.	Auto Components	0.25
SULA VINEYARDS LIMITED	Beverages	0.25
D B Corp Limited	Media	0.24
BEML Limited	Agricultural, Commercial & Construction Vehicles	0.17
Carborundum Universal Ltd.	Industrial Products	0.17
Jupiter Life Line Hospitals Limited	Healthcare Services	0.14
TCI Express Ltd.	Transport Services	0.06
Sub Total		**90.02**
Cash,Cash Equivalents and Net Current Assets		9.98
Grand Total		**100.00**

• Top Ten Holdings

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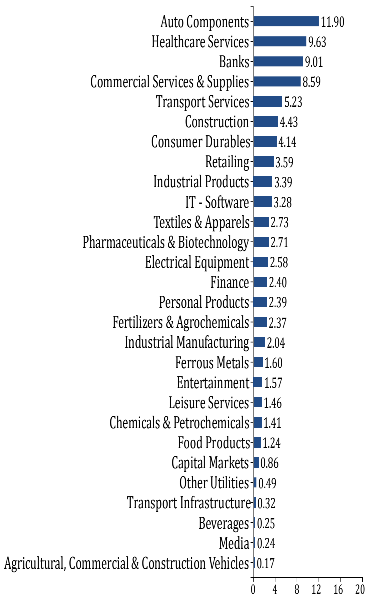
For Product label and Riskometers, refer page no: 124-139

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 695.18 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	22.00	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	130.89	77.32	30.05	8.42	3.97	1.24
Returns (%)	**17.11**	**17.59**	**17.48**	**13.52**	**6.44**	**5.98**
Benchmark Returns (%)#	**14.28**	**15.56**	**16.95**	**14.71**	**8.53**	**14.49**
Additional Benchmark Returns (%)# #	**12.14**	**12.31**	**11.97**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-0.81	3.45	-0.43	9,919	10,345	9,957
Jul 31, 23	Last 3 Years	11.67	15.10	8.56	13,928	15,253	12,798
Jul 30, 21	Last 5 Years	14.70	14.55	10.39	19,864	19,735	16,405
Jul 29, 16	Last 10 Years	16.88	14.99	12.27	47,673	40,483	31,857
Apr 03, 08	Since Inception	15.49	10.84	10.63	140,168	65,974	63,706

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

CATEGORY OF SCHEME
LARGE & MID CAP FUND

INVESTMENT OBJECTIVE: To generate long term capital appreciation/income from a portfolio, predominantly invested in equity and equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Gopal Agrawal	July 16, 2020	Over 22 years

DATE OF ALLOTMENT/INCEPTION DATE

February 18, 1994

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	350.157
Regular Plan - IDCW Option	35.989
Direct Plan - Growth Option	371.146
Direct Plan - IDCW Option	48.193

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹30,098.85Cr.
Average for Month of July, 2026	₹29,693.92Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	1.72%
Total Turnover	1.72%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

•Standard Deviation	16.082%
•Beta	0.983
•Sharpe Ratio*	0.565

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.59%	Direct: 0.89%

#BENCHMARK INDEX

NIFTY LARGE - MIDCAP 250 Index (TRI)

##ADDL. BENCHMARK INDEX

BSE SENSEX Index (TRI)

EXIT LOAD$$

• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	3.77
• HDFC Bank Ltd.£	Banks	3.65
• Bharti Airtel Ltd.	Telecom - Services	1.90
• Axis Bank Ltd.	Banks	1.86
• Fortis Healthcare Limited	Healthcare Services	1.49
• Reliance Industries Ltd.	Petroleum Products	1.49
• State Bank of India	Banks	1.44
• Maruti Suzuki India Limited	Automobiles	1.39
• Prestige Estates Projects Ltd.	Realty	1.34
• Max Financial Services Ltd.	Insurance	1.30
Indusind Bank Ltd.	Banks	1.27
Mahindra & Mahindra Financial Services Ltd.	Finance	1.26
MphasiS Limited.	IT - Software	1.20
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	1.16
Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	1.13
Infosys Limited	IT - Software	1.13
Lupin Ltd.	Pharmaceuticals & Biotechnology	1.12
Shriram Finance Ltd.	Finance	1.12
Kotak Mahindra Bank Limited	Banks	1.09
Eternal Limited	Retailing	1.04
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.03
Bharat Forge Ltd.	Auto Components	0.99
Bajaj Finance Ltd.	Finance	0.97
Larsen and Toubro Ltd.	Construction	0.96
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.95
Balkrishna Industries Ltd.	Auto Components	0.92
Eicher Motors Ltd.	Automobiles	0.91
HCL Technologies Ltd.	IT - Software	0.87
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.86
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.85
InterGlobe Aviation Ltd.	Transport Services	0.84
Adani Energy Solutions Limited	Power	0.82
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.82
Indian Hotels Company Ltd.	Leisure Services	0.81
NTPC Limited	Power	0.80
Coforge Limited	IT - Software	0.79
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.78
Hindalco Industries Ltd.	Non - Ferrous Metals	0.78
LIC Housing Finance Ltd.	Finance	0.78
L&T Finance Ltd.	Finance	0.77
KAYNES TECHNOLOGY INDIA LIMITED	Industrial Manufacturing	0.74
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	0.74
Persistent Systems Limited	IT - Software	0.73
Ambuja Cements Ltd.	Cement & Cement Products	0.71
Jindal Steel Limited.	Ferrous Metals	0.70
Au Small Finance Bank Ltd.	Banks	0.68
Solar Industries India Ltd.	Chemicals & Petrochemicals	0.68
Tata Consultancy Services Ltd.	IT - Software	0.66
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.65
Bharat Electronics Ltd.	Aerospace & Defense	0.64
Hindustan Aeronautics Limited	Aerospace & Defense	0.62
Aster DM Quality Care Limited	Healthcare Services	0.61
The Federal Bank Ltd.	Banks	0.61
Fsn Ecommerce Ventures Limited (Nykaa)	Retailing	0.59
IDFC First Bank Limited	Banks	0.59
SBI Life Insurance Company Ltd.	Insurance	0.59
Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.57
Ashok Leyland Ltd	Agricultural, Commercial & Construction Vehicles	0.55
Max Healthcare Institute Limited	Healthcare Services	0.55
Tata Steel Ltd.	Ferrous Metals	0.55
Avalon Technologies Limited	Electrical Equipment	0.54
Bandhan Bank Ltd.	Banks	0.54
Indian Bank	Banks	0.54
SRF Ltd.	Chemicals & Petrochemicals	0.54
Trent Ltd.	Retailing	0.54
Motilal Oswal Financial Services Ltd.	Capital Markets	0.53
Hindustan Unilever Ltd.	Diversified Fmcg	0.52
Aditya Birla Capital ltd.	Finance	0.50
Power Finance Corporation Ltd.	Finance	0.49
Steel Authority Of India Ltd.	Ferrous Metals	0.49
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.47
Five-Star Business Finance Limited	Finance	0.47
Voltas Ltd.	Consumer Durables	0.47
Blue Star Ltd.	Consumer Durables	0.46
Swiggy Limited	Retailing	0.46
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.45
PNB Housing Finance Ltd.	Finance	0.44
Tata Communications Limited	Telecom - Services	0.44
Tata Consumer Products Limited	Agricultural Food & Other Products	0.44
Tech Mahindra Ltd.	IT - Software	0.44
Biocon Ltd.	Pharmaceuticals & Biotechnology	0.43
Cholamandalam Investment & Finance Co. Ltd.	Finance	0.43
Hero MotoCorp Ltd.	Automobiles	0.43
Indraprastha Gas Ltd.	Gas	0.43
Redington Ltd.	Commercial Services & Supplies	0.42
Sona Blw Precision Forgings	Auto Components	0.42
Timken India Ltd.	Industrial Products	0.42
Bosch Limited	Auto Components	0.41
Mahindra & Mahindra Ltd.	Automobiles	0.41

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For Product label and Riskometers, refer page no: 124-139

PORTFOLIO

Company	Industry+	% to NAV
Apollo Tyres Ltd.	Auto Components	0.40
Bank of Baroda	Banks	0.40
Dilip Buildcon Ltd.	Construction	0.39
ICICI Lombard General Insurance Co	Insurance	0.39
PB Fintech Limited	Financial Technology (Fintech)	0.39
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.38
Creditaccess Grameen Limited	Finance	0.38
Hyundai Motor India Limited	Automobiles	0.38
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.38
Delhivery Limited	Transport Services	0.37
Endurance Technologies Ltd.	Auto Components	0.37
ITC LIMITED	Diversified Fmcg	0.36
Oracle Financial Ser Software Ltd.	IT - Software	0.36
Power Grid Corporation of India Ltd.	Power	0.36
Bombay Stock Exchange Limited (BSE)	Capital Markets	0.34
Navin Fluorine International Ltd.	Chemicals & Petrochemicals	0.34
Suzlon Energy Ltd	Electrical Equipment	0.34
Vishal Mega Mart Limited	Retailing	0.34
STERLITE TECHNOLOGIES LIMITED	Telecom - Equipment & Accessories	0.32
Dabur India Ltd.	Personal Products	0.31
Godfrey Phillips India Ltd.	Cigarettes & Tobacco Products	0.31
The Phoenix Mills Limited	Realty	0.31
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	0.30
Tata Motors Passenger Vehicles Limited	Automobiles	0.29
GAIL (India) Ltd.	Gas	0.28
Oberoi Realty Ltd.	Realty	0.28
Oil & Natural Gas Corporation Ltd.	Oil	0.28
UltraTech Cement Limited	Cement & Cement Products	0.28
Asian Paints Limited	Consumer Durables	0.27
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.27
Oil India Limited	Oil	0.27
UPL Ltd.	Fertilizers & Agrochemicals	0.27
AIA Engineering Ltd.	Industrial Products	0.26
Avenue Supermarts Ltd.	Retailing	0.26
NHPC Ltd.	Power	0.26
United Spirits Limited	Beverages	0.26
GUJARAT FLUOROCHEMICALS LIMITED	Chemicals & Petrochemicals	0.25
VODAFONE IDEA LIMITED	Telecom - Services	0.23
CIE Automotive India Ltd	Auto Components	0.22
HDFC Life Insurance Company Limited	Insurance	0.22
Carborundum Universal Ltd.	Industrial Products	0.21
Emami Ltd.	Personal Products	0.21
SBI CARDS AND PAYMENT SERVICES LIMITED	Finance	0.21
Wockhardt Ltd.	Pharmaceuticals & Biotechnology	0.21
ICICI Prudential Life Insurance Company Ltd.	Insurance	0.20
Zee Entertainment Enterprises Ltd.	Entertainment	0.20
Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.19
INFO EDGE (INDIA) LIMITED	Retailing	0.19
LTM Limited	IT - Software	0.19
NLC India Ltd.	Power	0.19
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	0.19
Supreme Industries Ltd.	Industrial Products	0.19
Tata Chemicals Ltd.	Chemicals & Petrochemicals	0.19
Union Bank of India	Banks	0.19
ACC Ltd.	Cement & Cement Products	0.18
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.18
Havells India Ltd.	Consumer Durables	0.18
JSW Energy Ltd.	Power	0.18
Jubilant Foodworks Limited	Leisure Services	0.18
PI Industries Ltd.	Fertilizers & Agrochemicals	0.18
Aarti Industries Ltd.	Chemicals & Petrochemicals	0.17

Company	Industry+	% to NAV
Bank of India	Banks	0.17
Blue Dart Express Ltd.	Transport Services	0.17
Diamond Power Infrastructure Limited	Electrical Equipment	0.17
Exide Industries Ltd.	Auto Components	0.17
Medi Assist Healthcare Services Limited	Insurance	0.17
Page Industries Ltd	Textiles & Apparels	0.17
REC Limited.	Finance	0.17
TVS Motor Company Ltd.	Automobiles	0.17
Bharat Heavy Electricals Ltd.	Electrical Equipment	0.16
Devyani International Ltd	Leisure Services	0.16
Godrej Properties Ltd.	Realty	0.16
Nippon Life India Asset Management Limited	Capital Markets	0.16
Samvardhana Motherson International Ltd.	Auto Components	0.16
Titagarh Wagons Limited	Industrial Manufacturing	0.16
UTI Asset Management Company Ltd	Capital Markets	0.16
Cholamandalam Financial Holdings Ltd.	Finance	0.15
PVR LIMITED	Entertainment	0.15
Tube Investments of India Ltd.	Auto Components	0.15
360 ONE WAM LIMITED	Capital Markets	0.14
Computer Age Management Services	Capital Markets	0.14
DCX Systems Limited	Aerospace & Defense	0.14
IIFL Finance Limited	Finance	0.14
LENSKART SOLUTIONS LIMITED	Retailing	0.14
Whirlpool of India Ltd.	Consumer Durables	0.14
Kajaria Ceramics Ltd.	Consumer Durables	0.13
Nuvoco Vistas Corporation Ltd.	Cement & Cement Products	0.13
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.13
Canara Bank	Banks	0.12
Coromandel International Limited	Fertilizers & Agrochemicals	0.12
Lodha Developers Limited	Realty	0.12
POWERICA LIMITED	Electrical Equipment	0.12
Star Health and Allied Insurance Company Ltd	Insurance	0.12
Container Corporation of India Ltd.	Transport Services	0.10
L&T Technology Services Ltd.	IT - Services	0.10
One 97 Communications Limited	Financial Technology (Fintech)	0.10
Bata India Ltd.	Consumer Durables	0.09
Deepak Nitrite Limited	Chemicals & Petrochemicals	0.09
Gujarat Energy Limited	Gas	0.09
Archean Chemical Industries Limited	Chemicals & Petrochemicals	0.08
Brainbees Solutions Limited (FirstCry)	Retailing	0.08
KEC International Ltd.	Construction	0.08
United Breweries Ltd.	Beverages	0.08
Waaree Energies Limited	Electrical Equipment	0.08
eClerx Services Limited	Commercial Services & Supplies	0.07
Hexaware Technologies Ltd.	IT - Software	0.07
JK Cement Limited	Cement & Cement Products	0.07
Life Insurance Corporation of India	Insurance	0.07
OCCL Limited	Chemicals & Petrochemicals	0.07
Syngene International Limited	Healthcare Services	0.07
Arvind Limited	Textiles & Apparels	0.06
Bajaj Housing Finance Ltd.	Finance	0.06
Brigade Enterprises Limited.	Realty	0.06
CG Power and Industrial Solutions Ltd.	Electrical Equipment	0.06
KEI Industries Ltd.	Industrial Products	0.06
NBCC (India) Limited	Construction	0.06
Sun TV Network Limited	Entertainment	0.06
Sundram Fasteners Ltd.	Auto Components	0.06
Craftsman Automation Ltd	Auto Components	0.05
Dixon Technologies (India) Ltd.	Consumer Durables	0.05
IKIO Technologies Limited	Consumer Durables	0.05
Sterling and Wilson Renewable Energy Ltd.	Construction	0.05
SULA VINEYARDS LIMITED	Beverages	0.05

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HDFC Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

....Contd from previous page

CATEGORY OF SCHEME
LARGE & MID CAP FUND

PORTFOLIO

Company	Industry+	% to NAV
Billionbrains Garage Ventures Limited (Groww)	Capital Markets	0.04
JSW Infrastructure Limited	Transport Infrastructure	0.04
LG Balakrishnan & Bros Ltd.	Auto Components	0.04
Motherson Sumi Wiring India Limited	Auto Components	0.04
Nazara Technologies Limited	Entertainment	0.04
SAPPHIRE FOODS INDIA LIMITED	Leisure Services	0.04
TENNECO CLEAN AIR INDIA LIMITED	Auto Components	0.04
Central Depository Services (India) Ltd.	Capital Markets	0.03
Fusion Finance Limited	Finance	0.03
STL NETWORKS LIMITED	Telecom - Services	0.03
Titan Company Ltd.	Consumer Durables	0.03
GSPL Transmission Limited	Gas	0.02
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	0.02
Indian Railway Catering And Tourism Corp Ltd	Leisure Services	0.02
ITC Hotels Limited	Leisure Services	0.02
Aarti Pharmalabs Limited	Pharmaceuticals & Biotechnology	0.01
AG Ventures Limited	Chemicals & Petrochemicals	0.01
Cello World Limited	Consumer Durables	0.01
Chemplast Sanmar Limited	Chemicals & Petrochemicals	0.01
Clean Science & Technology Ltd	Chemicals & Petrochemicals	0.01
Delta Corp Ltd.	Leisure Services	0.01
Godrej Consumer Products Ltd.	Personal Products	0.01
Indigo Paints Limited	Consumer Durables	0.01
Kwality Wall's (India) Limited	Food Products	0.01
LATENT VIEW ANALYTICS LIMITED	IT - Software	0.01
Atul Ltd.	Chemicals & Petrochemicals	@
TCI Express Ltd.	Transport Services	@
Sub Total		**98.92**

Company	Industry+	% to NAV
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.34
Sub Total		**0.34**
Total		**99.26**
MUTUAL FUND UNITS		
Mutual Fund Units		
HDFC BSE SENSEX ETF		0.12
Sub Total		**0.12**
Cash,Cash Equivalents and Net Current Assets		0.62
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

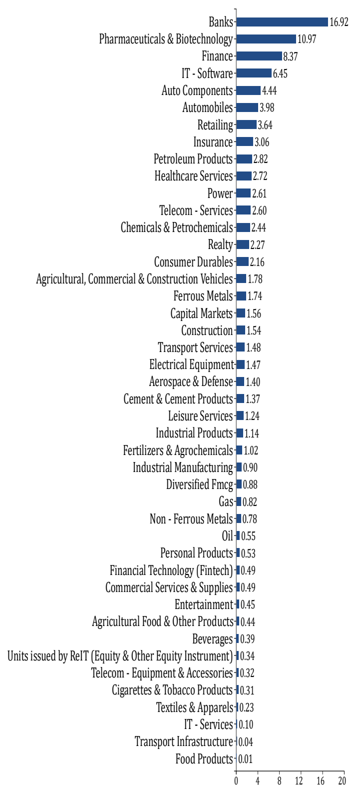
€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 574.61 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

Industry Allocation of Equity Holding
(% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	39.00	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs) $$	637.69	61.78	27.99	8.49	4.08	1.25
Returns (%) $$	**13.96**	**15.02**	**16.16**	**13.86**	**8.27**	**7.81**
Benchmark Returns (%)#	**N.A.**	**15.96**	**15.83**	**13.39**	**8.98**	**7.95**
Additional Benchmark Returns (%)# #	**13.05**	**11.96**	**11.34**	**6.73**	**2.66**	**-2.75**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) $$	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹) $$	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	3.86	5.27	-2.76	10,386	10,527	9,724
Jul 31, 23	Last 3 Years	14.05	14.44	6.75	14,840	14,993	12,168
Jul 30, 21	Last 5 Years	15.56	14.48	9.53	20,624	19,680	15,771
Jul 29, 16	Last 10 Years	14.47	15.23	12.10	38,679	41,331	31,377
Feb 18, 94	Since Inception	12.50	NA	11.21	457,775	NA	315,391

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. The Scheme, formerly a large cap fund, has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a Large and Mid-cap Fund. Accordingly, the Scheme's benchmark has also changed. HDFC Growth Opportunities Fund has been renamed as HDFC Large and Mid Cap Fund w.e.f. June 28, 2021. Hence, the past performance of the Scheme may not strictly be comparable with that of the new benchmark. As BSE SENSEX TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE SENSEX PRI values from February 18, 1994 to August 18, 1996 and TRI values since August 19, 1996. $$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Gopal Agrawal, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Value Fund

An open ended equity scheme following a value investment strategy (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
VALUE FUND

INVESTMENT OBJECTIVE: To achieve capital appreciation/income in the long term by primarily investing in undervalued stocks. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anand Laddha	February 01, 2024	Over 22 years

DATE OF ALLOTMENT/INCEPTION DATE

February 01, 1994

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	788.576
Regular Plan - IDCW Option	36.721
Direct Plan - Growth Option	888.286
Direct Plan - IDCW Option	45.951

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹7,933.62Cr.
Average for Month of July, 2026	₹7,774.26Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	26.56%
Total Turnover	26.56%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	15.425%
• Beta	0.970
• Sharpe Ratio*	0.684

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.79%	Direct: 1.02%

#BENCHMARK INDEX

NIFTY 500 Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	6.78
• HDFC Bank Ltd.£	Banks	4.88
• State Bank of India	Banks	3.43
• Axis Bank Ltd.	Banks	3.25
• Bharti Airtel Ltd.	Telecom - Services	3.23
• Larsen and Toubro Ltd.	Construction	2.61
• Infosys Limited	IT - Software	2.42
• Au Small Finance Bank Ltd.	Banks	2.30
• Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.26
• NTPC Limited	Power	2.19
Reliance Industries Ltd.	Petroleum Products	2.06
SBI Life Insurance Company Ltd.	Insurance	2.02
Bharat Electronics Ltd.	Aerospace & Defense	1.96
Tech Mahindra Ltd.	IT - Software	1.77
Eternal Limited	Retailing	1.68
Prestige Estates Projects Ltd.	Realty	1.62
The Phoenix Mills Limited	Realty	1.55
Global Health Limited	Healthcare Services	1.53
HCL Technologies Ltd.	IT - Software	1.53
Maruti Suzuki India Limited	Automobiles	1.51
Bosch Limited	Auto Components	1.50
United Spirits Limited	Beverages	1.50
Five-Star Business Finance Limited	Finance	1.48
Lupin Ltd.	Pharmaceuticals & Biotechnology	1.44
Tata Capital Ltd.	Finance	1.44
ACME Solar Holdings Limited	Power	1.43
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.42
Eicher Motors Ltd.	Automobiles	1.38
Britannia Industries Ltd.	Food Products	1.30
PNB Housing Finance Ltd.	Finance	1.27
Sona Blw Precision Forgings	Auto Components	1.26
Godrej Consumer Products Ltd.	Personal Products	1.24
Bajaj Auto Limited	Automobiles	1.23
Apar Industries Limited	Electrical Equipment	1.19
STERLITE TECHNOLOGIES LIMITED	Telecom - Equipment & Accessories	1.19
Karur Vysya Bank Ltd.	Banks	1.12
Trent Ltd.	Retailing	1.08
Max Financial Services Ltd.	Insurance	1.06
UltraTech Cement Limited	Cement & Cement Products	1.06
Max Healthcare Institute Limited	Healthcare Services	1.02
Tata Communications Limited	Telecom - Services	1.01
WeWork India Management Limited	Commercial Services & Supplies	0.96
Equitas Small Finance Bank Ltd	Banks	0.95
360 ONE WAM LIMITED	Capital Markets	0.93
Ambuja Cements Ltd.	Cement & Cement Products	0.93
Hindustan Unilever Ltd.	Diversified Fmcg	0.91
InterGlobe Aviation Ltd.	Transport Services	0.91
Aavas Financiers Ltd.	Finance	0.90
Tube Investments of India Ltd.	Auto Components	0.90
Mahindra & Mahindra Financial Services Ltd.	Finance	0.89
INFO EDGE (INDIA) LIMITED	Retailing	0.88
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	0.86
Hyundai Motor India Limited	Automobiles	0.85
Multi Commodity Exchange of India L	Capital Markets	0.85
HDFC Life Insurance Company Limited	Insurance	0.83
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.81
Balkrishna Industries Ltd.	Auto Components	0.77
Jindal Steel Limited.	Ferrous Metals	0.73
Chalet Hotels Ltd.	Leisure Services	0.72
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.72
CESC Ltd.	Power	0.65
MphasiS Limited.	IT - Software	0.59
Zensar Technologies Ltd.	IT - Software	0.58
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.57
Electronics Mart India Ltd	Retailing	0.57
Techno Electric & Engin. Co. Ltd.	Construction	0.49
Technocraft Industries (India) Ltd	Industrial Products	0.49
UNIPARTS INDIA LIMITED	Auto Components	0.48
Diamond Power Infrastructure Limited	Electrical Equipment	0.44
Indoco Remedies Ltd.	Pharmaceuticals & Biotechnology	0.42
Baazar Style Retail Limited	Retailing	0.36
GMM Pfaudler Limited	Industrial Manufacturing	0.33
Popular Vehicles and Services Limited	Automobiles	0.09
Kwality Wall's (India) Limited	Food Products	0.01
Sub Total		**99.57**
Cash,Cash Equivalents and Net Current Assets		0.43
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

....Contd on next page

For Product label and Riskometers, refer page no: 124-139

Industry Allocation of Equity Holding (% of Net Assets)

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	39.00	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	1,192.89	60.75	26.00	8.59	4.24	1.27
Returns (%)	**16.76**	**14.83**	**14.79**	**14.36**	**10.87**	**11.33**
Benchmark Returns (%)#	**N.A.**	**13.94**	**13.90**	**11.21**	**7.32**	**5.89**
Additional Benchmark Returns (%)# #	**12.97**	**12.31**	**11.97**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	6.80	3.37	-0.43	10,680	10,337	9,957
Jul 31, 23	Last 3 Years	15.83	12.29	8.56	15,546	14,163	12,798
Jul 30, 21	Last 5 Years	14.63	12.53	10.39	19,804	18,055	16,405
Jul 29, 16	Last 10 Years	13.74	13.55	12.27	36,279	35,688	31,857
Feb 01, 94	Since Inception	14.38	NA	10.84	788,576	NA	284,391

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anand Laddha, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120. As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from February 1, 1994 to June 29, 1999 and TRI values since June 30, 1999.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
DIVIDEND YIELD FUND

INVESTMENT OBJECTIVE: To provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Gopal Agrawal	December 18, 2020	Over 22 years

DATE OF ALLOTMENT/INCEPTION DATE

December 18, 2020

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	25.023
Regular Plan - IDCW Option	19.941
Direct Plan - Growth Option	27.014
Direct Plan - IDCW Option	21.890

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹5,695.97Cr.
Average for Month of July, 2026	₹5,671.64Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	1.98%
Total Turnover	1.98%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	15.618%
• Beta	0.980
• Sharpe Ratio*	0.455

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.86%	Direct: 0.83%

#BENCHMARK INDEX

NIFTY 500 Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	5.41
• HDFC Bank Ltd.£	Banks	5.12
• Axis Bank Ltd.	Banks	3.52
• Bharti Airtel Ltd.	Telecom - Services	2.72
• Larsen and Toubro Ltd.	Construction	2.56
• Maruti Suzuki India Limited	Automobiles	2.42
• Tech Mahindra Ltd.	IT - Software	2.32
• Reliance Industries Ltd.	Petroleum Products	2.30
• Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.17
• Kotak Mahindra Bank Limited	Banks	2.12
Bajaj Auto Limited	Automobiles	2.05
SBI Life Insurance Company Ltd.	Insurance	1.98
State Bank of India	Banks	1.98
NTPC Limited	Power	1.71
HCL Technologies Ltd.	IT - Software	1.70
Infosys Limited	IT - Software	1.65
Eicher Motors Ltd.	Automobiles	1.60
INFO EDGE (INDIA) LIMITED	Retailing	1.56
Indusind Bank Ltd.	Banks	1.51
STERLITE TECHNOLOGIES LIMITED	Telecom - Equipment & Accessories	1.44
Aster DM Quality Care Limited	Healthcare Services	1.37
Tata Consultancy Services Ltd.	IT - Software	1.37
Tata Steel Ltd.	Ferrous Metals	1.33
Cipla Ltd.	Pharmaceuticals & Biotechnology	1.13
ITC LIMITED	Diversified Fmcg	1.13
Coal India Ltd.	Consumable Fuels	1.09
Apollo Hospitals Enterprise Ltd.	Healthcare Services	1.05
Hindustan Unilever Ltd.	Diversified Fmcg	1.05
Balrampur Chini Mills Ltd.	Agricultural Food & Other Products	1.03
Ambuja Cements Ltd.	Cement & Cement Products	0.99
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.99
Oil & Natural Gas Corporation Ltd.	Oil	0.94
Cummins India Ltd.	Industrial Products	0.92
Power Finance Corporation Ltd.	Finance	0.89
PVR LIMITED	Entertainment	0.88
CESC Ltd.	Power	0.87
Nestle India Ltd.	Food Products	0.85
UPL Ltd.	Fertilizers & Agrochemicals	0.80
Cholamandalam Financial Holdings Ltd.	Finance	0.77
Hindustan Aeronautics Limited	Aerospace & Defense	0.77
AIA Engineering Ltd.	Industrial Products	0.73
Fusion Finance Limited	Finance	0.73
Siemens Ltd.	Electrical Equipment	0.66
REC Limited.	Finance	0.65

Company	Industry+	% to NAV
RHI MAGNESITA INDIA Limited	Industrial Products	0.65
GAIL (India) Ltd.	Gas	0.64
Vardhman Textiles Ltd.	Textiles & Apparels	0.63
VRL Logistics Ltd.	Transport Services	0.63
Tata Communications Limited	Telecom - Services	0.62
Apollo Tyres Ltd.	Auto Components	0.60
KAYNES TECHNOLOGY INDIA LIMITED	Industrial Manufacturing	0.60
PNB Housing Finance Ltd.	Finance	0.60
Blue Dart Express Ltd.	Transport Services	0.59
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.59
RBL Bank Ltd.	Banks	0.59
Bharat Electronics Ltd.	Aerospace & Defense	0.58
Bosch Limited	Auto Components	0.57
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.57
HDFC Life Insurance Company Limited	Insurance	0.57
Siemens Energy India Limited	Electrical Equipment	0.57
Godrej Consumer Products Ltd.	Personal Products	0.56
BEML Land Assets Limited	Finance	0.55
Biocon Ltd.	Pharmaceuticals & Biotechnology	0.55
TD Power Systems Ltd.	Electrical Equipment	0.55
NHPC Ltd.	Power	0.54
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.54
Bajaj Finserv Ltd.	Finance	0.53
Finolex Cables Ltd.	Industrial Products	0.52
UTI Asset Management Company Ltd	Capital Markets	0.52
Sagility Limited	IT - Services	0.50
Bharti Hexacom Limited	Telecom - Services	0.48
Asian Paints Limited	Consumer Durables	0.45
SKF India (Industrial) Limited	Industrial Products	0.45
Canara Bank	Banks	0.44
Indraprastha Gas Ltd.	Gas	0.43
InterGlobe Aviation Ltd.	Transport Services	0.43
Mahindra & Mahindra Ltd.	Automobiles	0.42
Dilip Buildcon Ltd.	Construction	0.38
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.38
Whirlpool of India Ltd.	Consumer Durables	0.37
Tata Motors Passenger Vehicles Limited	Automobiles	0.36
Cyient Ltd.	IT - Services	0.35
Emami Ltd.	Personal Products	0.35
Mahindra Holidays & Resorts Ind Ltd.	Leisure Services	0.35
PNC Infratech Ltd.	Construction	0.34
Medi Assist Healthcare Services Limited	Insurance	0.32
Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.31
Star Health and Allied Insurance Company Ltd	Insurance	0.30
GHCL Limited	Chemicals & Petrochemicals	0.28
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	0.26

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For Product label and Riskometers, refer page no: 124-139

HDFC Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

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CATEGORY OF SCHEME
DIVIDEND YIELD FUND

PORTFOLIO

Company	Industry+	% to NAV
KEC International Ltd.	Construction	0.25
Diffusion Engineers Limited	Industrial Products	0.24
Inox India Limited	Industrial Products	0.24
SKF India Ltd.	Auto Components	0.24
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.23
Quess Corp Ltd.	Commercial Services & Supplies	0.23
Endurance Technologies Ltd.	Auto Components	0.22
STL NETWORKS LIMITED	Telecom - Services	0.22
Castrol India Ltd.	Petroleum Products	0.20
WEST COAST PAPER MILLS LIMITED	Paper, Forest & Jute Products	0.20
Electronics Mart India Ltd	Retailing	0.19
Voltamp Transformers Ltd.	Electrical Equipment	0.17
Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.16
Popular Vehicles and Services Limited	Automobiles	0.15
Chambal Fertilizers & Chemicals Ltd.	Fertilizers & Agrochemicals	0.14
DCX Systems Limited	Aerospace & Defense	0.14
EPACK DURABLE LIMITED	Consumer Durables	0.14
GO FASHION (INDIA) LIMITED	Retailing	0.14
Jio Financial Services Limited	Finance	0.14
Sun TV Network Limited	Entertainment	0.14
Birlasoft Limited	IT - Software	0.13
DAM Capital Advisors Limited	Capital Markets	0.13
Afcons Infrastructure Limited	Construction	0.12
BEML Limited	Agricultural, Commercial & Construction Vehicles	0.12
Techno Electric & Engin. Co. Ltd.	Construction	0.12
Stanley Lifestyles Limited	Consumer Durables	0.11
Timken India Ltd.	Industrial Products	0.10
Bluspring Enterprises limited	Commercial Services & Supplies	0.08
GHCL Textiles Limited	Textiles & Apparels	0.08
Digitide Solutions Limited	IT - Services	0.07
ITC Hotels Limited	Leisure Services	0.07
Sai Silks (Kalamandir) Limited	Retailing	0.07
Sonata Software Ltd.	IT - Software	0.04
LATENT VIEW ANALYTICS LIMITED	IT - Software	0.03
Kwality Wall's (India) Limited	Food Products	0.02
Sub Total		**98.31**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.78
Sub Total		**0.78**
Total		**99.09**
UNITS ISSUED BY INVIT		
Units issued by InvIT		
Indus Infra Trust	Transport Infrastructure	0.24
Sub Total		**0.24**
Cash,Cash Equivalents and Net Current Assets		0.67
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

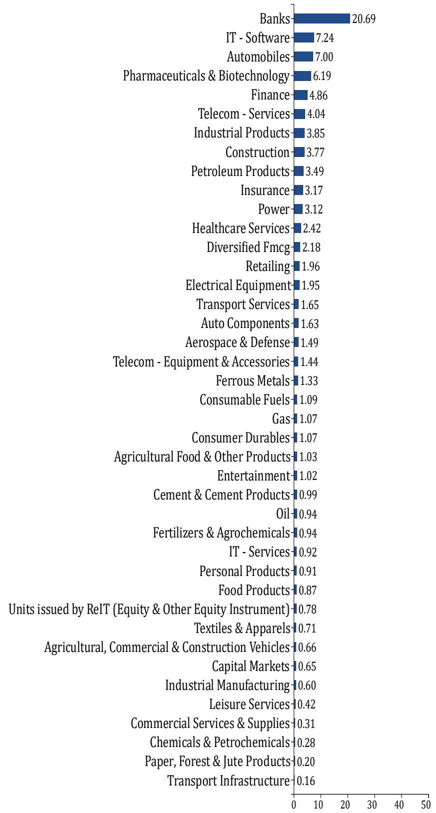
€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 75.55 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

Industry Allocation of Equity Holding
(% of Net Assets)



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SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	6.80	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	9.88	8.04	3.91	1.23
Returns (%)	**13.10**	**11.64**	**5.47**	**4.36**
Benchmark Returns (%)#	**11.96**	**11.21**	**7.32**	**5.89**
Additional Benchmark Returns (%)# #	**8.97**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	1.52	3.37	-0.43	10,152	10,337	9,957
Jul 31, 23	Last 3 Years	11.92	12.29	8.56	14,023	14,163	12,798
Jul 30, 21	Last 5 Years	14.35	12.53	10.39	19,568	18,055	16,405
Dec 18, 20	Since Inception	17.73	14.96	12.05	25,023	21,885	18,956

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Gopal Agrawal, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Focused Fund

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category (i.e. Multi-Cap)

CATEGORY OF SCHEME
FOCUSED FUND

INVESTMENT OBJECTIVE: To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Amit Ganatra	February 01, 2026	Over 19 years

DATE OF ALLOTMENT/INCEPTION DATE

September 17, 2004

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	234.770
Regular Plan - IDCW Option	23.869
Direct Plan - Growth Option	268.894
Direct Plan - IDCW Option	31.978

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹27,924.78Cr.
Average for Month of July, 2026	₹27,724.91Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	13.36%
Total Turnover	13.84%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	12.705%
• Beta	0.766
• Sharpe Ratio*	0.803

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.60% Direct: 0.71%

#BENCHMARK INDEX

NIFTY 500 Index (TRI)

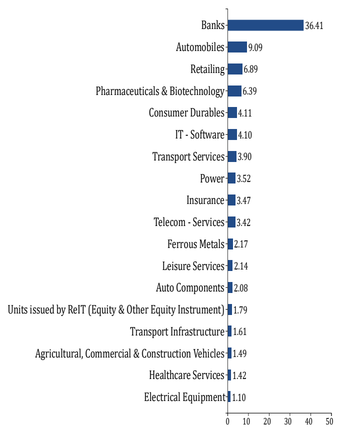
##ADDL. BENCHMARK INDEX

BSE SENSEX Index (TRI)

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of al-allotment.

Industry Allocation of Equity Holding
(% of Net Assets)



PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	9.36
• HDFC Bank Ltd.£	Banks	7.64
• Axis Bank Ltd.	Banks	6.60
• Kotak Mahindra Bank Limited	Banks	5.28
• State Bank of India	Banks	5.20
• Eternal Limited	Retailing	4.68
• HCL Technologies Ltd.	IT - Software	4.10
• InterGlobe Aviation Ltd.	Transport Services	3.90
• Maruti Suzuki India Limited	Automobiles	3.75
• Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	3.70
SBI Life Insurance Company Ltd.	Insurance	3.47
Bharti Airtel Ltd.	Telecom - Services	3.42
Eicher Motors Ltd.	Automobiles	3.35
Havells India Ltd.	Consumer Durables	2.74
Cipla Ltd.	Pharmaceuticals & Biotechnology	2.69
Karur Vysya Bank Ltd.	Banks	2.33
Fsn Ecommerce Ventures Limited (Nykaa)	Retailing	2.21
Tata Steel Ltd.	Ferrous Metals	2.17
Bosch Limited	Auto Components	2.08
Hyundai Motor India Limited	Automobiles	1.99
Adani Green Energy Limited	Power	1.96
Chalet Hotels Ltd.	Leisure Services	1.61
JSW Infrastructure Limited	Transport Infrastructure	1.61
Power Grid Corporation of India Ltd.	Power	1.56
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	1.49
Metropolis Healthcare Ltd.	Healthcare Services	1.42
Amber Enterprises India Ltd.	Consumer Durables	1.37
CG Power and Industrial Solutions Ltd.	Electrical Equipment	1.10
Restaurant Brands Asia Limited	Leisure Services	0.53
Sub Total		**93.31**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Nexus Select Trust REIT	Realty	1.79
Sub Total		**1.79**
Total		**95.10**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
7.38 GOI 2027	Sovereign	0.18
Sub Total		**0.18**
Cash,Cash Equivalents and Net Current Assets		4.72
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	26.20	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	145.32	59.60	27.52	8.73	4.12	1.20
Returns (%)	**13.68**	**14.61**	**15.85**	**15.03**	**8.92**	**-0.34**
Benchmark Returns (%)#	**13.15**	**13.79**	**13.70**	**10.76**	**6.60**	**1.52**
Additional Benchmark Returns (%)# #	**12.01**	**11.79**	**11.11**	**6.15**	**1.58**	**-7.86**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	3.05	3.37	-2.76	10,305	10,337	9,724
Jul 31, 23	Last 3 Years	15.84	12.29	6.75	15,552	14,163	12,168
Jul 30, 21	Last 5 Years	18.34	12.53	9.53	23,229	18,055	15,771
Jul 29, 16	Last 10 Years	13.88	13.55	12.10	36,734	35,688	31,377
Sep 17, 04	Since Inception	15.51	14.89	14.35	234,770	208,578	188,109

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Amit Ganatra, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 124-139

HDFC Business Cycle Fund

An open ended equity scheme following business cycle based investing theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Rahul Baijal	November 30, 2022	Over 25 years

DATE OF ALLOTMENT/INCEPTION DATE

November 30, 2022

NAV (As On JULY 31, 2026)

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	15.159
Regular Plan - IDCW Option	15.159
Direct Plan - Growth Option	15.850
Direct Plan - IDCW Option	15.850

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹2,738.86Cr.
Average for Month of July, 2026	₹2,736.29Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	40.10%
Total Turnover	40.10%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	15.148%
• Beta	0.923
• Sharpe Ratio*	0.387

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.94%	Direct: 0.97%

#BENCHMARK INDEX

NIFTY 500 Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

• In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment.

• No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• Bharti Airtel Ltd.	Telecom - Services	6.17
• ICICI Bank Ltd.	Banks	5.46
• Kotak Mahindra Bank Limited	Banks	4.80
• Titan Company Ltd.	Consumer Durables	4.58
• Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	3.94
• HDFC Bank Ltd.£	Banks	3.31
• Aether Industries Ltd	Chemicals & Petrochemicals	3.06
• Fortis Healthcare Limited	Healthcare Services	2.95
• InterGlobe Aviation Ltd.	Transport Services	2.76
• Eternal Limited	Retailing	2.61
Vishal Mega Mart Limited	Retailing	2.58
PEARL GLOBAL INDUSTRIES LIMITED	Textiles & Apparels	2.55
Cholamandalam Investment & Finance Co. Ltd.	Finance	2.51
Indusind Bank Ltd.	Banks	2.43
Aadhar Housing Finance Limited	Finance	2.39
Clean Max Enviro Energy Solutions Limited	Power	2.32
Home First Finance Company India Ltd	Finance	2.32
Bajaj Auto Limited	Automobiles	2.28
Swiggy Limited	Retailing	2.13
Aptus Value Housing Finance India Ltd	Finance	1.90
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	1.86
GE Vernova T&D India Limited	Electrical Equipment	1.64
ACME Solar Holdings Limited	Power	1.62
Bharat Dynamics Limited	Aerospace & Defense	1.42
PB Fintech Limited	Financial Technology (Fintech)	1.42
MANKIND PHARMA LIMITED	Pharmaceuticals & Biotechnology	1.30
KSB Ltd	Industrial Products	1.27
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	1.22
Global Health Limited	Healthcare Services	1.15
Chalet Hotels Ltd.	Leisure Services	1.08
Bosch Limited	Auto Components	1.05
SRF Ltd.	Chemicals & Petrochemicals	1.03
Leela Palaces Hotels & Resorts Limited	Leisure Services	0.98
Le Travenues Technology Limited	Leisure Services	0.95
CG Power and Industrial Solutions Ltd.	Electrical Equipment	0.86
Timken India Ltd.	Industrial Products	0.83
Adani Ports & Special Economic Zone	Transport Infrastructure	0.74
Sagility Limited	IT - Services	0.71
Axis Bank Ltd.	Banks	0.58
G R Infraprojects Limited	Construction	0.55
WeWork India Management Limited	Commercial Services & Supplies	0.54
Sona Blw Precision Forgings	Auto Components	0.51
RHI MAGNESITA INDIA Limited	Industrial Products	0.50
PNC Infratech Ltd.	Construction	0.46
Brainbees Solutions Limited (FirstCry)	Retailing	0.44
JSW Energy Ltd.	Power	0.42
Shriram Finance Ltd.	Finance	0.42
Ola Electric Mobility Limited	Automobiles	0.38
INDO-MIM Limited	Auto Components	0.37
AWFIS SPACE SOLUTIONS LIMITED	Commercial Services & Supplies	0.33
Ambuja Cements Ltd.	Cement & Cement Products	0.32
Grindwell Norton Ltd.	Industrial Products	0.28
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.26
SULA VINEYARDS LIMITED	Beverages	0.24
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.23
Ceigall India Limited	Construction	0.22
Au Small Finance Bank Ltd.	Banks	0.21
Star Health and Allied Insurance Company Ltd	Insurance	0.16
Godrej Properties Ltd.	Realty	0.14
Afcons Infrastructure Limited	Construction	0.13
Sub Total		**91.87**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	1.10
Sub Total		**1.10**
Total		**92.97**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
6.68 GOI 2040	Sovereign	1.06
Sub Total		**1.06**
Cash,Cash Equivalents and Net Current Assets		5.97
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

....Contd on next page

For Product label and Riskometers, refer page no: 124-139

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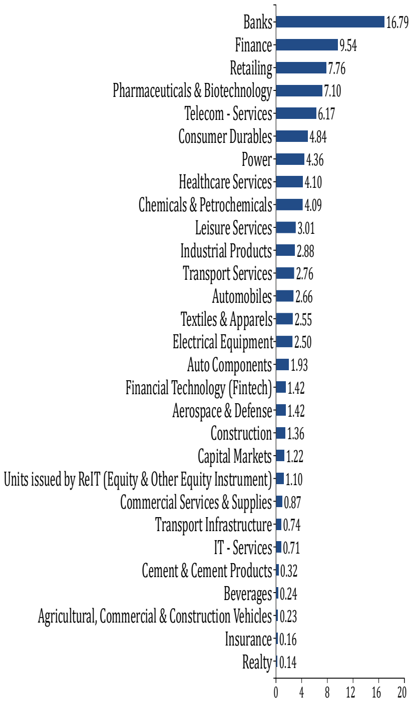
Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	4.50	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	5.39	4.02	1.27
Returns (%)	**9.58**	**7.33**	**10.59**
Benchmark Returns (%)#	**10.07**	**7.32**	**5.89**
Additional Benchmark Returns (%)# #	**6.67**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	3.41	3.37	-0.43	10,341	10,337	9,957
Jul 31, 23	Last 3 Years	10.64	12.29	8.56	13,546	14,163	12,798
Nov 30, 22	Since Inception	12.01	12.16	8.67	15,159	15,236	13,565

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Rahul Baijal, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Transportation and Logistics Fund

An open-ended equity scheme investing in Transportation and Logistics themed companies

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities under Transportation and Logistics theme. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Priya Ranjan	August 17, 2023	Over 18 years

DATE OF ALLOTMENT/INCEPTION DATE

August 17, 2023

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	19.363
Regular Plan - IDCW Option	19.363
Direct Plan - Growth Option	20.051
Direct Plan - IDCW Option	20.051

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹1,955.13Cr.
Average for Month of July, 2026	₹1,863.11Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	30.50%
Total Turnover	30.50%

Total Turnover = Equity + Debt + Derivative

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.02%	Direct: 0.96%

#BENCHMARK INDEX

NIFTY Transportation & Logistics Index (TRI)

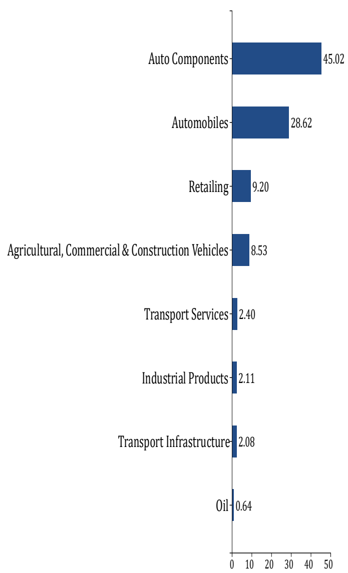
##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Maruti Suzuki India Limited	Automobiles	8.66
• Eicher Motors Ltd.	Automobiles	8.01
• Sona Blw Precision Forgings	Auto Components	7.48
• Eternal Limited	Retailing	7.31
• Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	6.95
• Bosch Limited	Auto Components	6.72
• Gabriel India Ltd.	Auto Components	6.27
• Hyundai Motor India Limited	Automobiles	5.58
• Mahindra & Mahindra Ltd.	Automobiles	3.48
• MRF Ltd.	Auto Components	2.97
Hero MotoCorp Ltd.	Automobiles	2.75
Balkrishna Industries Ltd.	Auto Components	2.59
Apollo Tyres Ltd.	Auto Components	2.41
Sedemac Mechatronics Limited	Auto Components	2.35
Bharat Forge Ltd.	Auto Components	2.25
SKF India (Industrial) Limited	Industrial Products	2.11
JSW Infrastructure Limited	Transport Infrastructure	2.08
Swiggy Limited	Retailing	1.89
Varroc Engineering Limited	Auto Components	1.85
S.J.S. Enterprises Limited	Auto Components	1.83
CIE Automotive India Ltd	Auto Components	1.73
Suprajit Engineering Ltd.	Auto Components	1.61
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	1.58
FIEM INDUSTRIES LIMITED	Auto Components	1.49
Blue Dart Express Ltd.	Transport Services	1.32
SKF India Ltd.	Auto Components	1.11
Container Corporation of India Ltd.	Transport Services	0.81
LG Balakrishnan & Bros Ltd.	Auto Components	0.81
JK Tyre & Industries Limited	Auto Components	0.75
Aegis Vopak Terminals Limited	Oil	0.64
Studds Accessories Limited	Auto Components	0.58
VRL Logistics Ltd.	Transport Services	0.27
SHARDA MOTOR INDUSTRIES LIMITED	Auto Components	0.22
Popular Vehicles and Services Limited	Automobiles	0.14
Sub Total		**98.60**
Cash,Cash Equivalents and Net Current Assets		1.40
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since August 17, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	4.81	1.33
Returns (%)	**19.78**	**21.40**
Benchmark Returns (%)#	**14.63**	**13.89**
Additional Benchmark Returns (%)# #	**4.43**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	17.89	12.78	-0.43	11,789	11,278	9,957
Aug 17, 23	Since Inception	25.05	22.36	9.37	19,363	18,159	13,032

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Priya Ranjan, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 124-139

HDFC Defence Fund

An open-ended equity scheme investing in Defence & allied sector companies

CATEGORY OF SCHEME
SECTORAL FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Defence & allied sector companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Rahul Baijal	April 18, 2025	Over 25 years
Priya Ranjan	April 18, 2025	Over 18 years

DATE OF ALLOTMENT/INCEPTION DATE

June 02, 2023

NAV

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	29.233
Regular Plan - IDCW Option	29.233
Direct Plan - Growth Option	30.279
Direct Plan - IDCW Option	30.279

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹10,709.17Cr.
Average for Month of July, 2026	₹10,594.81Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	11.33%
Total Turnover	11.33%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

•Standard Deviation	31.150%
•Beta	0.821
•Sharpe Ratio*	1.019

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.73%	Direct: 0.84%

#BENCHMARK INDEX

NIFTY India Defence Index TRI (Total Returns Index)

#ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Bharat Forge Ltd.	Auto Components	14.82
• Bharat Electronics Ltd.	Aerospace & Defense	14.67
• Hindustan Aeronautics Limited	Aerospace & Defense	12.37
• Solar Industries India Ltd.	Chemicals & Petrochemicals	10.95
• Astra Microwave Products Ltd.	Aerospace & Defense	7.16
• BEML Limited	Agricultural, Commercial & Construction Vehicles	4.74
• Eicher Motors Ltd.	Automobiles	4.03
• MTAR Technologies Limited	Electrical Equipment	4.01
• Bharat Dynamics Limited	Aerospace & Defense	3.80
• Mazagon Dock Shipbuilders Ltd	Industrial Manufacturing	3.34
Cyient DLM Limited	Aerospace & Defense	3.23
Bosch Limited	Auto Components	3.06
Premier Explosives Ltd.	Chemicals & Petrochemicals	2.89
Centum Electronics Ltd.	Aerospace & Defense	2.34
Data Patterns (India) Limited	Aerospace & Defense	2.12
Sedemac Mechatronics Limited	Auto Components	1.00
IDEAFORGE TECHNOLOGY LIMITED	Aerospace & Defense	0.99
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.86
Power Mech Projects Ltd.	Construction	0.72
Cochin Shipyard Ltd.	Industrial Manufacturing	0.40
INDO-MIM Limited	Auto Components	0.24
JNK India Limited	Industrial Manufacturing	0.23
Diffusion Engineers Limited	Industrial Products	0.20
AEQUS LIMITED	Aerospace & Defense	0.11
Sub Total		**98.28**
Cash,Cash Equivalents and Net Current Assets		1.72
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

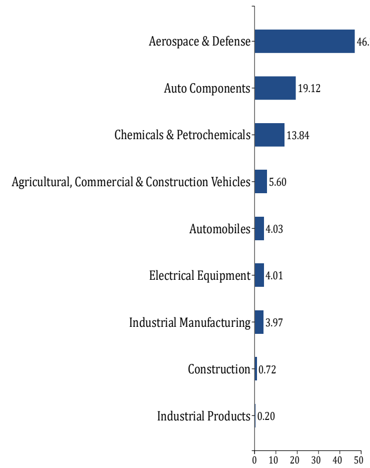
¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	3.80	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	6.02	5.44	1.43
Returns (%)	**30.46**	**28.80**	**37.58**
Benchmark Returns (%)#	**36.38**	**33.64**	**29.06**
Additional Benchmark Returns (%)# #	**4.99**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	26.87	20.68	-0.43	12,687	12,068	9,957
Jul 31, 23	Last 3 Years	37.88	47.41	8.56	26,234	32,068	12,798
Jun 02, 23	Since Inception	40.35	53.56	10.37	29,233	38,856	13,663

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Priya Ranjan and Rahul Baijal, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 124-139

HDFC Banking & Financial Services Fund

An open ended equity scheme investing in Banking and Financial Services Sector

CATEGORY OF SCHEME
SECTORAL FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in banking and financial services. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anand Laddha	July 1, 2021	Over 22 years

DATE OF ALLOTMENT/INCEPTION DATE

July 01, 2021

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	18.005
Regular Plan - IDCW Option	15.805
Direct Plan - Growth Option	19.323
Direct Plan - IDCW Option	17.078

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹4,630.40Cr.
Average for Month of July, 2026	₹4,651.55Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	31.32%
Total Turnover	31.32%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	16.233%
• Beta	0.957
• Sharpe Ratio*	0.449

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.90%	Direct: 0.86%

#BENCHMARK INDEX

NIFTY Financial Services (TRI)

##ADDL. BENCHMARK INDEX

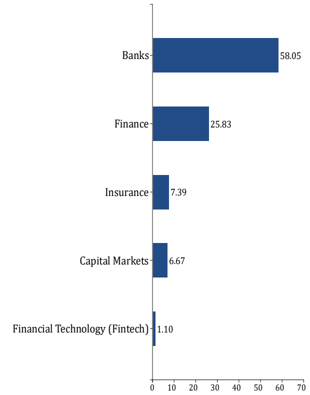
Nifty 50 Index (TRI)

EXIT LOAD$$

• In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.

• No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

Industry Allocation of Equity Holding
(% of Net Assets)



PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	14.37
• HDFC Bank Ltd.£	Banks	13.01
• Kotak Mahindra Bank Limited	Banks	7.70
• Axis Bank Ltd.	Banks	7.43
• State Bank of India	Banks	6.21
• Bajaj Finance Ltd.	Finance	4.50
• Shriram Finance Ltd.	Finance	4.29
• SBI Life Insurance Company Ltd.	Insurance	3.94
• Five-Star Business Finance Limited	Finance	2.70
• Au Small Finance Bank Ltd.	Banks	2.37
Karur Vysya Bank Ltd.	Banks	1.92
ICICI Lombard General Insurance Co	Insurance	1.84
Home First Finance Company India Ltd	Finance	1.77
Angel One Ltd.	Capital Markets	1.74
Equitas Small Finance Bank Ltd	Banks	1.70
Billionbrains Garage Ventures Limited (Groww)	Capital Markets	1.68
CanFin Homes Ltd.	Finance	1.61
Max Financial Services Ltd.	Insurance	1.46
PNB Housing Finance Ltd.	Finance	1.45
Poonawalla Fincorp Ltd	Finance	1.35
Tata Capital Ltd.	Finance	1.34
Mahindra & Mahindra Financial Services Ltd.	Finance	1.33
Indusind Bank Ltd.	Banks	1.31
Bandhan Bank Ltd.	Banks	1.28
Power Finance Corporation Ltd.	Finance	1.28
Fusion Finance Limited	Finance	1.27
360 ONE WAM LIMITED	Capital Markets	1.13
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	1.11
PB Fintech Limited	Financial Technology (Fintech)	1.10
SBI Funds Management Limited	Capital Markets	1.01
Creditaccess Grameen Limited	Finance	0.87
OnEMI Technology Solutions Limited	Finance	0.86
Indian Bank	Banks	0.75
SBFC Finance Limited	Finance	0.63
Repco Home Finance Ltd.	Finance	0.58
Medi Assist Healthcare Services Limited	Insurance	0.15
Sub Total		**99.04**
Cash,Cash Equivalents and Net Current Assets		0.96
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 226.41 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	6.10	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	8.43	8.25	4.19	1.25
Returns (%)	**12.68**	**12.70**	**10.13**	**8.22**
Benchmark Returns (%)#	**10.59**	**10.58**	**8.91**	**2.59**
Additional Benchmark Returns (%)# #	**8.24**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	6.73	0.75	-0.43	10,673	10,075	9,957
Jul 31, 23	Last 3 Years	12.00	10.41	8.56	14,054	13,462	12,798
Jul 30, 21	Last 5 Years	12.66	11.06	10.39	18,159	16,903	16,405
Jul 01, 21	Since Inception	12.26	11.01	10.38	18,005	17,011	16,521

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anand Laddha, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 124-139

HDFC Technology Fund

An open-ended equity scheme investing in Technology & technology related companies

CATEGORY OF SCHEME
SECTORAL FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Technology & technology related companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Balakumar B	September 8, 2023	Over 16 years

DATE OF ALLOTMENT/INCEPTION DATE

September 8, 2023

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	12.018
Regular Plan - IDCW Option	12.018
Direct Plan - Growth Option	12.441
Direct Plan - IDCW Option	12.441

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹1,483.21Cr.
Average for Month of July, 2026	₹1,394.11Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	12.40%
Total Turnover	12.40%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	21.116%
• Beta	0.980
• Sharpe Ratio*	0.176

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.09%	Direct: 1.01%

#BENCHMARK INDEX

BSE Teck Index (TRI)

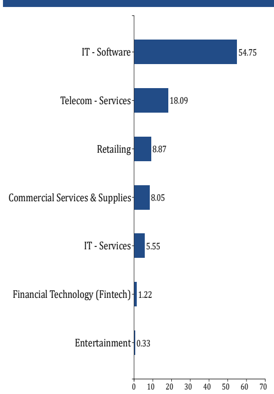
##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

Industry Allocation of Equity Holding
(% of Net Assets)



PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Bharti Airtel Ltd.	Telecom - Services	14.25
• Infosys Limited	IT - Software	11.71
• Tata Consultancy Services Ltd.	IT - Software	9.76
• HCL Technologies Ltd.	IT - Software	7.69
• Tech Mahindra Ltd.	IT - Software	5.07
• MphasiS Limited.	IT - Software	5.06
• Firstsource Solutions Ltd.	Commercial Services & Supplies	4.52
• Coforge Limited	IT - Software	4.29
• INFO EDGE (INDIA) LIMITED	Retailing	4.20
• Hexaware Technologies Ltd.	IT - Software	3.72
Eternal Limited	Retailing	3.55
Zensar Technologies Ltd.	IT - Software	3.47
Sonata Software Ltd.	IT - Software	2.94
eClerx Services Limited	Commercial Services & Supplies	2.86
Amagi Media Labs Limited	IT - Services	2.79
Sagility Limited	IT - Services	2.35
Tata Communications Limited	Telecom - Services	1.39
Indus Towers Limited	Telecom - Services	1.28
PB Fintech Limited	Financial Technology (Fintech)	1.22
Bharti Hexacom Limited	Telecom - Services	1.17
Brainbees Solutions Limited (FirstCry)	Retailing	1.12
Persistent Systems Limited	IT - Software	1.04
Redington Ltd.	Commercial Services & Supplies	0.67
Unicommerce eSolutions Limited	IT - Services	0.41
PVR LIMITED	Entertainment	0.33
Sub Total		**96.86**
Cash,Cash Equivalents and Net Current Assets		3.14
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since September 8, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 192.89 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	3.50	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	3.45	1.18
Returns (%)	**-0.90**	**-2.95**
Benchmark Returns (%)#	**-2.89**	**-6.13**
Additional Benchmark Returns (%)# #	**4.08**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-9.33	-7.60	-0.43	9,067	9,240	9,957
Sep 08, 23	Since Inception	6.55	4.36	8.68	12,018	11,316	12,726

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Balakumar B, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 124-139

HDFC Pharma and Healthcare Fund

An open-ended equity scheme investing in Pharma and healthcare companies

CATEGORY OF SCHEME
SECTORAL FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Pharma and healthcare companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Nikhil Mathur	October 4, 2023	Over 16 years

DATE OF ALLOTMENT/INCEPTION DATE

October 4, 2023

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	21.069
Regular Plan - IDCW Option	21.069
Direct Plan - Growth Option	21.790
Direct Plan - IDCW Option	21.790

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹2,939.98Cr.
Average for Month of July, 2026	₹2,769.70Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	36.76%
Total Turnover	36.76%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	16.434%
• Beta	0.939
• Sharpe Ratio*	1.451

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.93%	Direct: 0.85%

#BENCHMARK INDEX

BSE Healthcare Index (TRI)

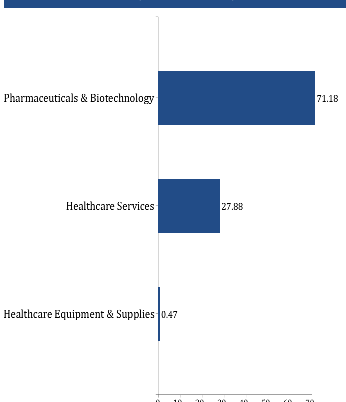
##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

Industry Allocation of Equity Holding
(% of Net Assets)



For Product label and Riskometers, refer page no: 124-137

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	9.66
• Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	9.14
• Max Healthcare Institute Limited	Healthcare Services	4.82
• Aster DM Quality Care Limited	Healthcare Services	4.70
• Lupin Ltd.	Pharmaceuticals & Biotechnology	4.67
• Cipla Ltd.	Pharmaceuticals & Biotechnology	4.64
• Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	3.67
• Acutaas Chemicals Limited	Pharmaceuticals & Biotechnology	3.58
• Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	3.56
• Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	3.40
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	3.22
Global Health Limited	Healthcare Services	3.05
Fortis Healthcare Limited	Healthcare Services	2.79
Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.70
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	2.59
Jupiter Life Line Hospitals Limited	Healthcare Services	2.45
Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	2.28
Shilpa Medicare Ltd	Pharmaceuticals & Biotechnology	2.25
Vijaya Diagnostic Centre Limited	Healthcare Services	2.23
Metropolis Healthcare Ltd.	Healthcare Services	2.14
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.10
Biocon Ltd.	Pharmaceuticals & Biotechnology	2.01
Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.92
Wockhardt Ltd.	Pharmaceuticals & Biotechnology	1.89
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1.62
Rubicon Research Limited	Pharmaceuticals & Biotechnology	1.61
Apollo Hospitals Enterprise Ltd.	Healthcare Services	1.58
Thyrocare Technologies Ltd.	Healthcare Services	1.42
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.28
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	1.25
CORONA REMEDIES LIMITED	Pharmaceuticals & Biotechnology	1.24
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	1.07
Jubilant Pharmova Limited	Pharmaceuticals & Biotechnology	1.01
BAJAJ HEALTHCARE LIMITED	Pharmaceuticals & Biotechnology	0.65
Novartis India Ltd.	Pharmaceuticals & Biotechnology	0.51
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.47
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.36
Sub Total		**99.53**
Cash,Cash Equivalents and Net Current Assets		0.47
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since October 4, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	3.40	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	4.83	1.43
Returns (%)	**25.85**	**37.98**
Benchmark Returns (%)#	**18.78**	**29.39**
Additional Benchmark Returns (%)# #	**3.80**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	19.01	12.53	-0.43	11,901	11,253	9,957
Oct 04, 23	Since Inception	30.19	24.14	9.67	21,069	18,418	12,978

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Nikhil Mathur, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Housing Opportunities Fund

An open ended equity scheme following housing and allied activities theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing and its allied business activities. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Srinivasan Ramamurthy	January 12, 2024	Over 19 years

DATE OF ALLOTMENT/INCEPTION DATE

December 6, 2017

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	21.515
Regular Plan - IDCW Option	15.424
Direct Plan - Growth Option	23.484
Direct Plan - IDCW Option	17.219

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹1,172.96Cr.
Average for Month of July, 2026	₹1,187.48Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	5.40%
Total Turnover	5.40%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	17.904%
• Beta	0.944
• Sharpe Ratio*	0.334

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.16%	Direct: 1.31%

#BENCHMARK INDEX

Nifty Housing Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

(Applicable only for units allotted after conversion of scheme into open-ended scheme i.e. on or after January 19, 2021)
• In respect of each purchase / switch-in of Units, an
Exit Load of 1.00% is payable if Units are redeemed / switched-out within 30 days from the date of allotment.
• No Exit Load is payable if Units are redeemed / switched-out after 30 days from the date of allotment.
Note: To clarify, Unitholders who acquired units on or before January 18, 2021, will not be charged exit load in respect of those units.
In respect of Systematic Transactions such as SIP, STPsetc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Larsen and Toubro Ltd.	Construction	8.40
• ICICI Bank Ltd.	Banks	8.26
• HDFC Bank Ltd.£	Banks	7.97
• NTPC Limited	Power	7.40
• State Bank of India	Banks	6.13
• Ambuja Cements Ltd.	Cement & Cement Products	5.90
• UltraTech Cement Limited	Cement & Cement Products	5.07
• Tata Steel Ltd.	Ferrous Metals	4.53
• Prestige Estates Projects Ltd.	Realty	4.48
• Kalpataru Projects International Ltd	Construction	4.40
Axis Bank Ltd.	Banks	4.19
JSW Dulux Limited	Consumer Durables	2.25
Asian Paints Limited	Consumer Durables	2.11
Electronics Mart India Ltd	Retailing	2.03
Kotak Mahindra Bank Limited	Banks	2.00
Havells India Ltd.	Consumer Durables	1.88
Repco Home Finance Ltd.	Finance	1.77
Birla Corporation Ltd.	Cement & Cement Products	1.70
Hindalco Industries Ltd.	Non - Ferrous Metals	1.66
Kolte Patil Developers Limited	Realty	1.64
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	1.47
Lodha Developers Limited	Realty	1.38
Bank of Baroda	Banks	1.24
Whirlpool of India Ltd.	Consumer Durables	1.16
Brigade Enterprises Limited.	Realty	1.09
CanFin Homes Ltd.	Finance	1.05
Symphony Ltd.	Consumer Durables	0.94
PNC Infratech Ltd.	Construction	0.81
Orient Electric Ltd	Consumer Durables	0.78
National Aluminium Co. Ltd.	Non - Ferrous Metals	0.75
Gujarat Energy Limited	Gas	0.59
Indraprastha Gas Ltd.	Gas	0.58
Bajaj Electricals Ltd.	Consumer Durables	0.52
GSPL Transmission Limited	Gas	0.11
Sub Total		**96.24**
UNITS ISSUED BY REIT & INVIT		
Units issued by InvIT		
POWERGRID Infrastructure Investment Trust	Power	@
Sub Total		**@**
Cash,Cash Equivalents and Net Current Assets		3.76
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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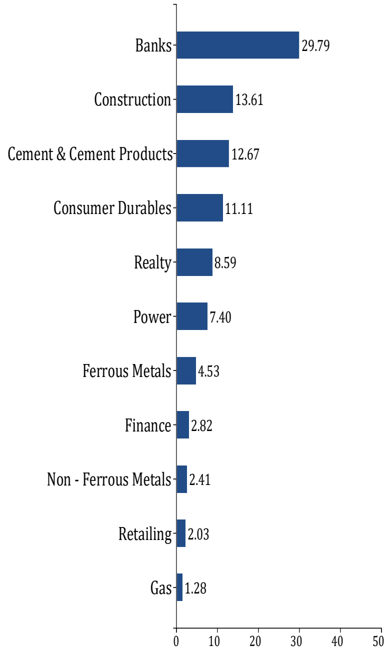
For Product label and Riskometers, refer page no: 124-139

Industry Allocation of Equity Holding
(% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	10.40	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	18.18	7.67	3.70	1.18
Returns (%)	**12.51**	**9.75**	**1.70**	**-3.10**
Benchmark Returns (%)#	**14.44**	**10.97**	**7.60**	**7.43**
Additional Benchmark Returns (%)# #	**11.76**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-3.91	6.11	-0.43	9,609	10,611	9,957
Jul 31, 23	Last 3 Years	10.27	12.27	8.56	13,412	14,156	12,798
Jul 30, 21	Last 5 Years	11.92	11.53	10.39	17,573	17,268	16,405
Dec 06, 17	Since Inception	9.26	12.90	12.15	21,515	28,584	26,974

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivasan Ramamurthy, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Infrastructure Fund

An open ended equity scheme following infrastructure theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To seek long-term capital appreciation/income by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Ashish Shah	November 1, 2025	Over 20 years

DATE OF ALLOTMENT/INCEPTION DATE

March 10, 2008

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	46.897
Regular Plan - IDCW Option	20.112
Direct Plan - Growth Option	52.328
Direct Plan - IDCW Option	32.023

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹2,375.09Cr.
Average for Month of July, 2026	₹2,402.22Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	32.90%
Total Turnover	32.90%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	17.759%
• Beta	0.609
• Sharpe Ratio*	0.618

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.00%	Direct: 1.13%

#BENCHMARK INDEX

BSE India Infrastructure Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

• In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.

• No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Larsen and Toubro Ltd.	Construction	6.98
• InterGlobe Aviation Ltd.	Transport Services	4.28
• ICICI Bank Ltd.	Banks	4.02
• Kalpataru Projects International Ltd	Construction	4.00
• NTPC Limited	Power	3.44
• Adani Ports & Special Economic Zone	Transport Infrastructure	3.07
• Power Grid Corporation of India Ltd.	Power	2.87
• J.Kumar Infraprojects Ltd.	Construction	2.84
• Power Finance Corporation Ltd.	Finance	2.46
• TD Power Systems Ltd.	Electrical Equipment	2.21
G R Infraprojects Limited	Construction	2.12
Adani Power (Mundra) Limited	Power	1.84
HDFC Bank Ltd.£	Banks	1.73
Reliance Industries Ltd.	Petroleum Products	1.65
Delhivery Limited	Transport Services	1.62
State Bank of India	Banks	1.60
Ambuja Cements Ltd.	Cement & Cement Products	1.55
Prestige Estates Projects Ltd.	Realty	1.53
Coal India Ltd.	Consumable Fuels	1.51
JSW Infrastructure Limited	Transport Infrastructure	1.51
Hindustan Aeronautics Limited	Aerospace & Defense	1.47
Container Corporation of India Ltd.	Transport Services	1.44
Bharat Electronics Ltd.	Aerospace & Defense	1.41
NCC LTD.	Construction	1.40
Oil & Natural Gas Corporation Ltd.	Oil	1.33
Voltamp Transformers Ltd.	Electrical Equipment	1.32
AIA Engineering Ltd.	Industrial Products	1.31
Bharti Airtel Ltd.	Telecom - Services	1.28
Birla Corporation Ltd.	Cement & Cement Products	1.24
Centum Electronics Ltd.	Aerospace & Defense	1.24
Tata Steel Ltd.	Ferrous Metals	1.22
The Tata Power Company Ltd.	Power	1.16
GAIL (India) Ltd.	Gas	1.11
Blue Dart Express Ltd.	Transport Services	1.09
Max Healthcare Institute Limited	Healthcare Services	1.09
Gujarat Pipavav Port Ltd.	Transport Infrastructure	1.05
Aavas Financiers Ltd.	Finance	1.03
Ahluwalia Contracts (India) Limited	Construction	1.02
Ceigall India Limited	Construction	1.01
ADANI ENTERPRISES LIMTIED	Metals & Minerals Trading	0.99
ABB India Ltd.	Electrical Equipment	0.98
Adani Green Energy Limited	Power	0.98
JSW Cement Limited	Cement & Cement Products	0.98
Titagarh Wagons Limited	Industrial Manufacturing	0.96
Power Mech Projects Ltd.	Construction	0.94
Hindalco Industries Ltd.	Non - Ferrous Metals	0.92
UltraTech Cement Limited	Cement & Cement Products	0.85
Diamond Power Infrastructure Limited	Electrical Equipment	0.84
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.83
GE Vernova T&D India Limited	Electrical Equipment	0.82
CanFin Homes Ltd.	Finance	0.79
Gujarat Energy Limited	Gas	0.71
POWERICA LIMITED	Electrical Equipment	0.70
Gateway Distriparks Limited	Transport Services	0.69
Premier Explosives Ltd.	Chemicals & Petrochemicals	0.68
Timken India Ltd.	Industrial Products	0.66
JSW Steel Ltd.	Ferrous Metals	0.64
The Anup Engineering Limited	Industrial Manufacturing	0.64
Dynamatic Technologies Ltd.	Industrial Manufacturing	0.60
Sterling and Wilson Renewable Energy Ltd.	Construction	0.58
JSW Energy Ltd.	Power	0.57
Clean Max Enviro Energy Solutions Limited	Power	0.56
ACME Solar Holdings Limited	Power	0.53
Ashoka Buildcon Ltd.	Construction	0.47
Indraprastha Gas Ltd.	Gas	0.47
Global Health Limited	Healthcare Services	0.46
Oberoi Realty Ltd.	Realty	0.38
WeWork India Management Limited	Commercial Services & Supplies	0.29
CESC Ltd.	Power	0.28
GSPL Transmission Limited	Gas	0.13
Sub Total		**96.97**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Nexus Select Trust REIT	Realty	1.41
Embassy Office Parks REIT	Realty	0.52
Sub Total		**1.93**
Total		**98.90**
Cash,Cash Equivalents and Net Current Assets		1.10
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 58.02 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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For Product label and Riskometers, refer page no: 124-139

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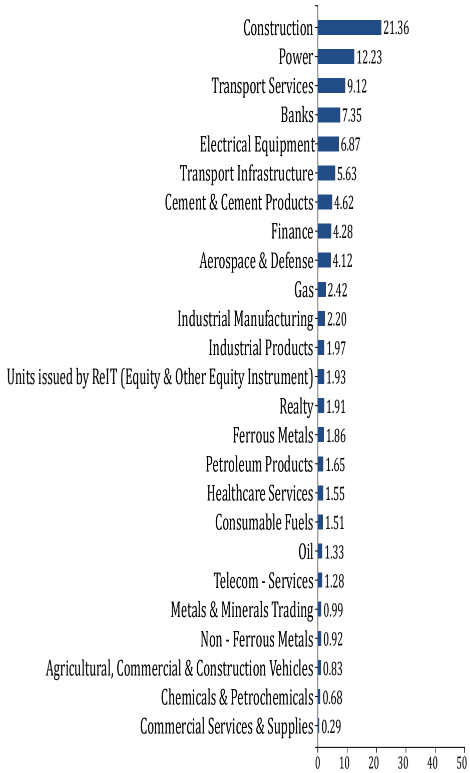
Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	22.10	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	73.35	51.99	27.25	9.09	3.92	1.20
Returns (%)	**11.78**	**13.03**	**15.66**	**16.66**	**5.55**	**-0.18**
Benchmark Returns (%)#	**13.83**	**15.76**	**18.46**	**17.93**	**5.95**	**1.73**
Additional Benchmark Returns (%)# #	**12.11**	**12.31**	**11.97**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-1.22	1.35	-0.43	9,878	10,135	9,957
Jul 31, 23	Last 3 Years	15.90	20.99	8.56	15,574	17,721	12,798
Jul 30, 21	Last 5 Years	19.12	22.22	10.39	24,009	27,297	16,405
Jul 29, 16	Last 10 Years	11.18	15.56	12.27	28,904	42,549	31,857
Mar 10, 08	Since Inception	8.76	9.31	10.55	46,897	51,431	63,335

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Ashish Shah, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC MNC Fund

An open ended equity scheme following multinational company (MNC) theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of multinational companies (MNCs). There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Nikhil Mathur	May 15, 2026	Over 16 years

DATE OF ALLOTMENT/INCEPTION DATE

March 09, 2023

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	13.918
Regular Plan - IDCW Option	13.918
Direct Plan - Growth Option	14.487
Direct Plan - IDCW Option	14.487

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹552.72Cr.
Average for Month of July, 2026	₹542.66Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	87.03%
Total Turnover	87.03%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	16.144%
• Beta	0.877
• Sharpe Ratio*	0.143

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.37%	Direct: 1.35%

#BENCHMARK INDEX

NIFTY MNC (TRI)

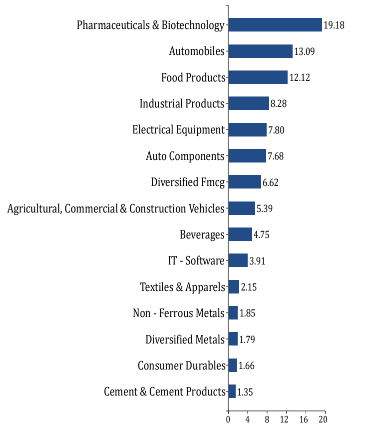
##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

• In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment.
• No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment.

Industry Allocation of Equity Holding
(% of Net Assets)



PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Maruti Suzuki India Limited	Automobiles	9.72
• Britannia Industries Ltd.	Food Products	6.85
• Hindustan Unilever Ltd.	Diversified Fmcg	6.62
• Nestle India Ltd.	Food Products	5.27
• Cummins India Ltd.	Industrial Products	5.13
• United Spirits Limited	Beverages	4.75
• Hyundai Motor India Limited	Automobiles	3.37
• Bosch Limited	Auto Components	3.32
• Timken India Ltd.	Industrial Products	3.15
• Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	2.98
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.61
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	2.60
Ashok Leyland Ltd	Agricultural, Commercial & Construction Vehicles	2.50
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	2.42
GE Vernova T&D India Limited	Electrical Equipment	2.36
ABB India Ltd.	Electrical Equipment	2.19
PEARL GLOBAL INDUSTRIES LIMITED	Textiles & Apparels	2.15
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.90
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	1.88
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	1.88
Vedanta Aluminium Metal Limited	Non - Ferrous Metals	1.85
Vedanta Ltd.	Diversified Metals	1.79
LG Electronics India Limited	Consumer Durables	1.66
Sona Blw Precision Forgings	Auto Components	1.39
Hitachi Energy India Ltd.	Electrical Equipment	1.38
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.36
Ambuja Cements Ltd.	Cement & Cement Products	1.35
Oracle Financial Ser Software Ltd.	IT - Software	1.34
TENNECO CLEAN AIR INDIA LIMITED	Auto Components	1.19
Hexaware Technologies Ltd.	IT - Software	1.17
Wockhardt Ltd.	Pharmaceuticals & Biotechnology	1.13
Schaeffler India Ltd.	Auto Components	1.06
Siemens Ltd.	Electrical Equipment	1.02
Biocon Ltd.	Pharmaceuticals & Biotechnology	1.01
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	1.01
Siemens Energy India Limited	Electrical Equipment	0.85
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.76
INDO-MIM Limited	Auto Components	0.72
HCL Technologies Ltd.	IT - Software	0.61
Novartis India Ltd.	Pharmaceuticals & Biotechnology	0.53
Tata Consultancy Services Ltd.	IT - Software	0.53
Tech Mahindra Ltd.	IT - Software	0.26
Sub Total		**97.62**
Cash,Cash Equivalents and Net Current Assets		2.38
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	4.10	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	4.52	3.85	1.26
Returns (%)	**5.70**	**4.47**	**8.99**
Benchmark Returns (%)#	**14.75**	**13.62**	**17.95**
Additional Benchmark Returns (%)# #	**6.01**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.40	16.54	-0.43	10,440	11,654	9,957
Jul 31, 23	Last 3 Years	6.61	15.01	8.56	12,121	15,219	12,798
Mar 09, 23	Since Inception	10.22	18.71	11.45	13,918	17,907	14,453

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Nikhil Mathur, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 124-139

HDFC Consumption Fund

(Name changed from HDFC Non-Cyclical Consumer Fund w.e.f. March 11, 2026.) An open ended equity scheme following consumption theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing predominantly in equity and equity related securities of companies with a focus on consumption and consumption related sector or allied sectors theme. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Amit Sinha	July 12, 2023	Over 22 years

DATE OF ALLOTMENT/INCEPTION DATE

July 12, 2023

NAV (As On JULY 31, 2026)

	NAV PER UNIT(₹)
Regular Plan - Growth Option	13.929
Regular Plan - IDCW Option	13.929
Direct Plan - Growth Option	14.451
Direct Plan - IDCW Option	14.451

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹1,032.73Cr.
Average for Month of July, 2026	₹1,014.74Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	41.27%
Total Turnover	41.27%

Total Turnover = Equity + Debt + Derivative

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.20%	Direct: 1.09%

#BENCHMARK INDEX

NIFTY India Consumption Index (TRI)

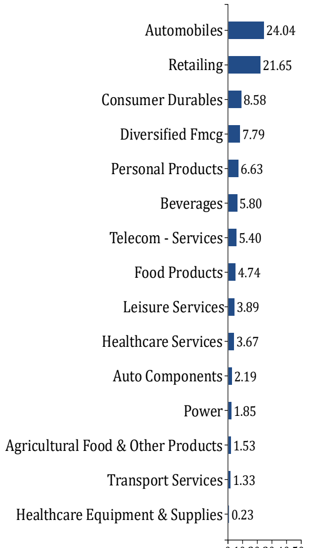
##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase/switch-in of units, an Exit load of 1.00% is payable if units are redeemed/switched-out within 30 days from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Eternal Limited	Retailing	10.72
• Mahindra & Mahindra Ltd.	Automobiles	8.79
• Hindustan Unilever Ltd.	Diversified Fmcg	7.63
• Bharti Airtel Ltd.	Telecom - Services	5.40
• Godrej Consumer Products Ltd.	Personal Products	4.30
• Maruti Suzuki India Limited	Automobiles	3.98
• Vishal Mega Mart Limited	Retailing	3.91
• United Spirits Limited	Beverages	3.38
• Asian Paints Limited	Consumer Durables	3.22
• Bajaj Auto Limited	Automobiles	3.16
TVS Motor Company Ltd.	Automobiles	3.01
Trent Ltd.	Retailing	2.89
Eicher Motors Ltd.	Automobiles	2.88
Britannia Industries Ltd.	Food Products	2.73
Chalet Hotels Ltd.	Leisure Services	2.36
Varun Beverages Ltd	Beverages	1.95
Titan Company Ltd.	Consumer Durables	1.94
Nestle India Ltd.	Food Products	1.90
Jupiter Life Line Hospitals Limited	Healthcare Services	1.73
Sedemac Mechatronics Limited	Auto Components	1.65
Dabur India Ltd.	Personal Products	1.43
JSW Dulux Limited	Consumer Durables	1.42
InterGlobe Aviation Ltd.	Transport Services	1.33
Hyundai Motor India Limited	Automobiles	1.18
Max Healthcare Institute Limited	Healthcare Services	1.18
INFO EDGE (INDIA) LIMITED	Retailing	1.09
Hero MotoCorp Ltd.	Automobiles	1.04
Wakefit Innovations Limited	Consumer Durables	1.03
Adani Power (Mundra) Limited	Power	1.02
Tata Consumer Products Limited	Agricultural Food & Other Products	1.00
Baazar Style Retail Limited	Retailing	0.96
Brainbees Solutions Limited (FirstCry)	Retailing	0.86
The Tata Power Company Ltd.	Power	0.83
Devyani International Ltd	Leisure Services	0.77
Vijaya Diagnostic Centre Limited	Healthcare Services	0.76
Shoppers Stop Ltd.	Retailing	0.62
LENSKART SOLUTIONS LIMITED	Retailing	0.60
Colgate-Palmolive (I) Ltd.	Personal Products	0.57
SAPPHIRE FOODS INDIA LIMITED	Leisure Services	0.56
Studds Accessories Limited	Auto Components	0.54
Marico Ltd.	Agricultural Food & Other Products	0.53
LG Electronics India Limited	Consumer Durables	0.47
SULA VINEYARDS LIMITED	Beverages	0.47
Safari Industries (India) Ltd.	Consumer Durables	0.40
Emami Ltd.	Personal Products	0.33
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.23
Leela Palaces Hotels & Resorts Limited	Leisure Services	0.20
Godavari Biorefineries Limited	Diversified Fmcg	0.16
Kwality Wall's (India) Limited	Food Products	0.11
METRO BRANDS LIMITED	Consumer Durables	0.10
Vedant Fashions Ltd	Retailing	@
Sub Total		**99.32**
Cash,Cash Equivalents and Net Current Assets		0.68
Grand Total		**100.00**

• Top Ten Holdings, @ Less than 0.01%

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since July 12, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 98.15 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	3.70	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	4.02	3.88	1.22
Returns (%)	**5.35**	**4.98**	**2.91**
Benchmark Returns (%)#	**9.11**	**8.83**	**7.42**
Additional Benchmark Returns (%)# #	**4.66**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-2.49	3.84	-0.43	9,751	10,384	9,957
Jul 31, 23	Last 3 Years	11.74	13.95	8.56	13,956	14,800	12,798
Jul 12, 23	Since Inception	11.46	13.58	9.11	13,929	14,754	13,052

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Amit Sinha, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 124-139

HDFC Manufacturing Fund

An open-ended equity scheme following manufacturing theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the manufacturing activity. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Rakesh Sethia	May 16, 2024	Over 18 years

DATE OF ALLOTMENT/INCEPTION DATE

May 16, 2024

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	11.781
Regular Plan - IDCW Option	11.781
Direct Plan - Growth Option	12.070
Direct Plan - IDCW Option	12.070

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹10,590.14Cr.
Average for Month of July, 2026	₹10,402.13Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	25.07%
Total Turnover	25.07%

Total Turnover = Equity + Debt + Derivative

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.73%	Direct: 0.82%

#BENCHMARK INDEX

NIFTY India Manufacturing Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 month from the date of allotment.
No Exit Load is payable if units are redeemed / switched-out after 1 month from the date of allotment.

In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	5.13
• Reliance Industries Ltd.	Petroleum Products	5.09
• Mahindra & Mahindra Ltd.	Automobiles	3.91
• Maruti Suzuki India Limited	Automobiles	3.84
• JSW Steel Ltd.	Ferrous Metals	3.24
• Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	2.89
• Hindustan Aeronautics Limited	Aerospace & Defense	2.41
• Bajaj Auto Limited	Automobiles	2.38
• Bharat Electronics Ltd.	Aerospace & Defense	2.34
• Cummins India Ltd.	Industrial Products	2.32
Tata Motors Passenger Vehicles Limited	Automobiles	2.31
Bharat Forge Ltd.	Auto Components	2.03
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.02
Ambuja Cements Ltd.	Cement & Cement Products	2.00
Hindustan Petroleum Corp. Ltd.	Petroleum Products	1.97
Dixon Technologies (India) Ltd.	Consumer Durables	1.92
Lupin Ltd.	Pharmaceuticals & Biotechnology	1.82
Godrej Consumer Products Ltd.	Personal Products	1.78
Vedanta Aluminium Metal Limited	Non - Ferrous Metals	1.77
Hyundai Motor India Limited	Automobiles	1.73
Bharat Petroleum Corporation Ltd.	Petroleum Products	1.72
CG Power and Industrial Solutions Ltd.	Electrical Equipment	1.55
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	1.48
KAYNES TECHNOLOGY INDIA LIMITED	Industrial Manufacturing	1.42
Cyient DLM Limited	Aerospace & Defense	1.39
Hindalco Industries Ltd.	Non - Ferrous Metals	1.29
Balkrishna Industries Ltd.	Auto Components	1.21
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	1.21
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	1.15
PEARL GLOBAL INDUSTRIES LIMITED	Textiles & Apparels	1.13
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	1.11
Havells India Ltd.	Consumer Durables	1.04
Tata Steel Ltd.	Ferrous Metals	1.02
Bansal Wire Industries Limited	Industrial Products	1.00
Archean Chemical Industries Limited	Chemicals & Petrochemicals	0.94
CIE Automotive India Ltd	Auto Components	0.93
Atlanta Electricals Limited	Electrical Equipment	0.92
Siemens Ltd.	Electrical Equipment	0.89
Timken India Ltd.	Industrial Products	0.89
Saatvik Green Energy Limited	Electrical Equipment	0.87
Craftsman Automation Ltd	Auto Components	0.84
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	0.84
Centum Electronics Ltd.	Aerospace & Defense	0.80

Company	Industry+	% to NAV
Bosch Limited	Auto Components	0.78
BEML Limited	Agricultural, Commercial & Construction Vehicles	0.74
Diamond Power Infrastructure Limited	Electrical Equipment	0.71
Siemens Energy India Limited	Electrical Equipment	0.69
Sudeep Pharma Limited	Chemicals & Petrochemicals	0.69
ADANI ENTERPRISES LIMTIED	Metals & Minerals Trading	0.67
Sundram Fasteners Ltd.	Auto Components	0.65
Time Technoplast Limited	Industrial Products	0.65
ABB India Ltd.	Electrical Equipment	0.64
Birla Corporation Ltd.	Cement & Cement Products	0.64
KSH International Limited	Industrial Products	0.63
Indraprastha Gas Ltd.	Gas	0.62
Schaeffler India Ltd.	Auto Components	0.62
Petronet LNG Ltd.	Gas	0.58
Amber Enterprises India Ltd.	Consumer Durables	0.56
Wockhardt Ltd.	Pharmaceuticals & Biotechnology	0.56
Sona Blw Precision Forgings	Auto Components	0.54
Carborundum Universal Ltd.	Industrial Products	0.53
Premier Energies Limited	Electrical Equipment	0.51
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.49
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	0.49
Godavari Biorefineries Limited	Diversified Fmcg	0.45
WEST COAST PAPER MILLS LIMITED	Paper, Forest & Jute Products	0.45
Biocon Ltd.	Pharmaceuticals & Biotechnology	0.44
Jubilant Pharmova Limited	Pharmaceuticals & Biotechnology	0.44
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	0.44
Sedemac Mechatronics Limited	Auto Components	0.43
SHARDA MOTOR INDUSTRIES LIMITED	Auto Components	0.42
Blue Dart Express Ltd.	Transport Services	0.39
Vedanta Power Limited	Power	0.39
AEQUS LIMITED	Aerospace & Defense	0.38
Bajaj Electricals Ltd.	Consumer Durables	0.37
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.36
Samvardhana Motherson International Ltd.	Auto Components	0.34
GMM Pfaudler Limited	Industrial Manufacturing	0.31
Clean Science & Technology Ltd	Chemicals & Petrochemicals	0.28
Ather Energy Limited	Automobiles	0.27
Laser Power and Infra Limited	Industrial Products	0.26
M&B Engineering Limited	Construction	0.26
Praj Industries Limited	Industrial Manufacturing	0.24
JNK India Limited	Industrial Manufacturing	0.21
TCI Express Ltd.	Transport Services	0.20
INDO-MIM Limited	Auto Components	0.15
PI Industries Ltd.	Fertilizers & Agrochemicals	0.13
Cello World Limited	Consumer Durables	0.11

For Product label and Riskometers, refer page no: 124-139

HDFC Manufacturing Fund

An open-ended equity scheme following manufacturing theme

....Contd from previous page

CATEGORY OF SCHEME
THEMATIC FUND

PORTFOLIO

....Contd on next page

Company	Industry+
CMR Green Technologies Limited	Industrial Proc
Sub Total	
Cash,Cash Equivalents and Net Current Assets	
Grand Total	

• Top Ten Holdings

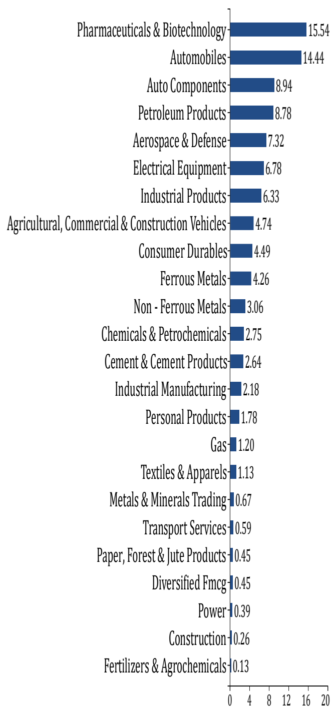
Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since May 16, 2024) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.
$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	2.70	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	3.00	1.29
Returns (%)	**9.30**	**14.60**
Benchmark Returns (%)#	**11.74**	**16.66**
Additional Benchmark Returns (%)# #	**1.57**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	9.35	15.78	-0.43	10,935	11,578	9,957
May 16, 24	Since Inception	7.70	10.33	5.25	11,781	12,423	11,197

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Rakesh Sethia, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Innovation Fund

An open-ended equity-oriented scheme following the innovation theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To generate long-term capital appreciation / income by investing in companies that are adopting innovative themes and strategies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Amit Sinha	July 17, 2025	Over 22 years

DATE OF ALLOTMENT/INCEPTION DATE

July 17, 2025

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	11.473
Regular Plan - IDCW Option	11.473
Direct Plan - Growth Option	11.620
Direct Plan - IDCW Option	11.620

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹2,970.44Cr.
Average for Month of July, 2026	₹2,860.40Cr.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.98%	Direct: 0.81%

#BENCHMARK INDEX

NIFTY 500 Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed/ switched-out within 1month from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment.

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Eternal Limited	Retailing	9.53
• Bajaj Finance Ltd.	Finance	5.07
• Mahindra & Mahindra Ltd.	Automobiles	3.79
• Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	3.73
• Bharat Electronics Ltd.	Aerospace & Defense	3.30
• PB Fintech Limited	Financial Technology (Fintech)	3.05
• Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.96
• LENSKART SOLUTIONS LIMITED	Retailing	2.95
• Hindustan Aeronautics Limited	Aerospace & Defense	2.88
• Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	2.55
INFO EDGE (INDIA) LIMITED	Retailing	2.49
Rubicon Research Limited	Pharmaceuticals & Biotechnology	2.47
Reliance Industries Ltd.	Petroleum Products	2.38
GE Vernova T&D India Limited	Electrical Equipment	2.32
Navin Fluorine International Ltd.	Chemicals & Petrochemicals	2.24
The Tata Power Company Ltd.	Power	1.85
ADANI ENTERPRISES LIMTIED	Metals & Minerals Trading	1.58
Emmvee Photovoltaic Power Limited	Electrical Equipment	1.54
SRF Ltd.	Chemicals & Petrochemicals	1.53
JSW Energy Ltd.	Power	1.46
Sona Blw Precision Forgings	Auto Components	1.43
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1.39
Coforge Limited	IT - Software	1.38
Thyrocare Technologies Ltd.	Healthcare Services	1.38
Amagi Media Labs Limited	IT - Services	1.36
Biocon Ltd.	Pharmaceuticals & Biotechnology	1.24
Laurus Labs Ltd.	Pharmaceuticals & Biotechnology	1.21
Godrej Consumer Products Ltd.	Personal Products	1.20
Billionbrains Garage Ventures Limited (Groww)	Capital Markets	1.19
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	1.16
Lupin Ltd.	Pharmaceuticals & Biotechnology	1.15
Samvardhana Motherson International Ltd.	Auto Components	1.06
Bharat Forge Ltd.	Auto Components	1.03
Cummins India Ltd.	Industrial Products	1.00
ABB India Ltd.	Electrical Equipment	0.97
IDEAFORGE TECHNOLOGY LIMITED	Aerospace & Defense	0.88
Sedemac Mechatronics Limited	Auto Components	0.81
Saatvik Green Energy Limited	Electrical Equipment	0.80
3M India Ltd.	Diversified	0.78
INDO-MIM Limited	Auto Components	0.78
OnEMI Technology Solutions Limited	Finance	0.78
Diamond Power Infrastructure Limited	Electrical Equipment	0.76
Hindustan Unilever Ltd.	Diversified Fmcg	0.76
Le Travenues Technology Limited	Leisure Services	0.74
Siemens Ltd.	Electrical Equipment	0.73
Persistent Systems Limited	IT - Software	0.70
InterGlobe Aviation Ltd.	Transport Services	0.69
SBI Life Insurance Company Ltd.	Insurance	0.63
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.61
Hexaware Technologies Ltd.	IT - Software	0.59
MphasiS Limited.	IT - Software	0.59
Torrent Power Ltd.	Power	0.57
AEQUS LIMITED	Aerospace & Defense	0.55
Infosys Limited	IT - Software	0.55
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	0.53
Sonata Software Ltd.	IT - Software	0.53
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	0.51
Ather Energy Limited	Automobiles	0.48
URBAN COMPANY LIMITED	Retailing	0.47
KAYNES TECHNOLOGY INDIA LIMITED	Industrial Manufacturing	0.46
TBO TEK LIMITED	Leisure Services	0.43
Hyundai Motor India Limited	Automobiles	0.37
WeWork India Management Limited	Commercial Services & Supplies	0.37
Brainbees Solutions Limited (FirstCry)	Retailing	0.36
Sudeep Pharma Limited	Chemicals & Petrochemicals	0.35
Atlanta Electricals Limited	Electrical Equipment	0.30
TENNECO CLEAN AIR INDIA LIMITED	Auto Components	0.29
SBI Funds Management Limited	Capital Markets	0.20
Kwality Wall's (India) Limited	Food Products	0.01
Sub Total		**96.78**
Cash,Cash Equivalents and Net Current Assets		3.22
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since July 17, 2025) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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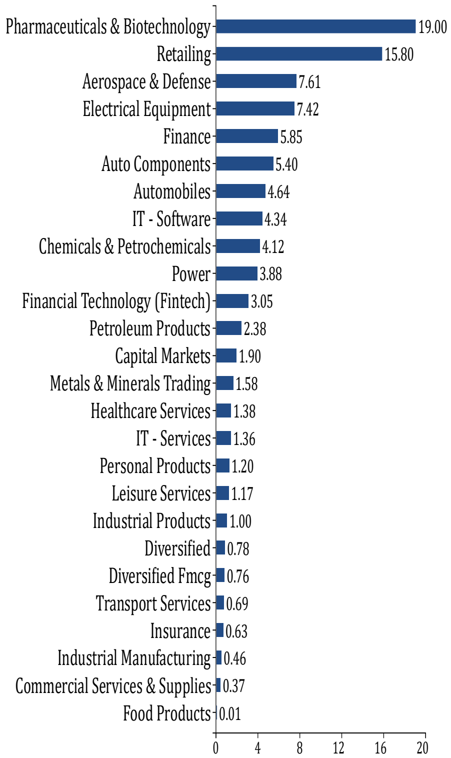
For Product label and Riskometers, refer page no: 124-139

Industry Allocation of Equity Holding
(% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	1.30	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	1.48	1.36
Returns (%)	**24.40**	**26.19**
Benchmark Returns (%)#	**5.23**	**5.89**
Additional Benchmark Returns (%)# #	**-0.75**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	14.84	3.37	-0.43	11,484	10,337	9,957
Jul 17, 25	Since Inception	14.15	1.21	-1.61	11,473	10,125	9,833

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Amit Sinha, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Balanced Advantage Fund

An open ended balanced advantage fund

CATEGORY OF SCHEME
BALANCED ADVANTAGE FUND

INVESTMENT OBJECTIVE: To provide long term capital appreciation / income from a dynamic mix of equity and debt investments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Gopal Agrawal (Equity Portfolio)	July 29, 2022	Over 22 years
Anil Bamboli (Debt Portfolio)	July 29, 2022	Over 31 years
Arun Agarwal (Arbitrage Assets)	October 6, 2022	Over 27 years
Srinivasan Ramamurthy (Equity Portfolio)	July 29, 2022	Over 19 years
Nandita Menezes (Arbitrage Assets)	March 29, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

February 01, 1994@@

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	526.398
Regular Plan - IDCW Option	36.507
Direct Plan - Growth Option	572.345
Direct Plan - IDCW Option	43.436

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹107,765.65Cr.
Average for Month of July, 2026	₹107,212.53Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	9.85%
Total Turnover	31.34%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	10.554%
• Beta	1.249
• Sharpe Ratio*	0.675

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

Residual Maturity *	7.77 Years
Macaulay Duration *	4.81 Years
Modified Duration *	4.56 Years
Annualized Portfolio YTM#*	7.34%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.26%	Direct: 0.74%

#BENCHMARK INDEX

NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	5.23
• HDFC Bank Ltd.£	Banks	4.34
• Reliance Industries Ltd.	Petroleum Products	3.81
• State Bank of India	Banks	3.34
• Bharti Airtel Ltd.	Telecom - Services	3.17
• Axis Bank Ltd.	Banks	2.52
• Larsen and Toubro Ltd.	Construction	2.51
• NTPC Limited	Power	2.05
Coal India Ltd.	Consumable Fuels	1.64
Infosys Limited	IT - Software	1.57
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.54
Eternal Limited	Retailing	1.51
Maruti Suzuki India Limited	Automobiles	1.50
Kotak Mahindra Bank Limited	Banks	1.41
Lupin Ltd.	Pharmaceuticals & Biotechnology	1.27
HCL Technologies Ltd.	IT - Software	1.26
Tata Consultancy Services Ltd.	IT - Software	1.18
InterGlobe Aviation Ltd.	Transport Services	1.16
ITC LIMITED	Diversified Fmcg	1.12
SBI Life Insurance Company Ltd.	Insurance	0.93
Mahindra & Mahindra Ltd.	Automobiles	0.90
GAIL (India) Ltd.	Gas	0.83
Hyundai Motor India Limited	Automobiles	0.80
Power Finance Corporation Ltd.	Finance	0.73
Bank of Baroda	Banks	0.68
Tata Steel Ltd.	Ferrous Metals	0.67
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.66
Apar Industries Limited	Electrical Equipment	0.64
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.64
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.62
Indusind Bank Ltd.	Banks	0.61
REC Limited.	Finance	0.59
JSW Infrastructure Limited	Transport Infrastructure	0.50
Au Small Finance Bank Ltd.	Banks	0.48
Cholamandalam Investment & Finance Co. Ltd.	Finance	0.46
Jindal Steel Limited.	Ferrous Metals	0.43
Hindustan Aeronautics Limited	Aerospace & Defense	0.42
WeWork India Management Limited	Commercial Services & Supplies	0.42
KAYNES TECHNOLOGY INDIA LIMITED	Industrial Manufacturing	0.41
Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	0.40
Bajaj Auto Limited	Automobiles	0.40
Britannia Industries Ltd.	Food Products	0.40
CANARA HSBC LIFE INSURANCE COMPANY LIMITED	Insurance	0.40
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.40
Techno Electric & Engin. Co. Ltd.	Construction	0.39
Bajaj Finserv Ltd.	Finance	0.38
Bharat Forge Ltd.	Auto Components	0.38
Vishal Mega Mart Limited	Retailing	0.38
Apollo Tyres Ltd.	Auto Components	0.36
BEML Limited	Agricultural, Commercial & Construction Vehicles	0.35

Company/Instrument	Industry+ /Rating	% to NAV
Five-Star Business Finance Limited	Finance	0.34
Ambuja Cements Ltd.	Cement & Cement Products	0.33
Dynamatic Technologies Ltd.	Industrial Manufacturing	0.33
Hindustan Unilever Ltd.	Diversified Fmcg	0.33
Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.32
Titagarh Wagons Limited	Industrial Manufacturing	0.32
United Spirits Limited	Beverages	0.30
Oil & Natural Gas Corporation Ltd.	Oil	0.29
Hexaware Technologies Ltd.	IT - Software	0.28
MphasiS Limited.	IT - Software	0.27
Aavas Financiers Ltd.	Finance	0.25
Bosch Limited	Auto Components	0.25
Savita Oil Technologies Ltd.	Petroleum Products	0.25
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.24
Bharat Dynamics Limited	Aerospace & Defense	0.24
Godrej Properties Ltd.	Realty	0.24
Mishra Dhatu Nigam Ltd.	Aerospace & Defense	0.24
Kalpataru Projects International Ltd	Construction	0.23
Time Technoplast Limited	Industrial Products	0.23
J.Kumar Infraprojects Ltd.	Construction	0.22
NHPC Ltd.	Power	0.22
Trent Ltd.	Retailing	0.22
LMW Limited	Industrial Manufacturing	0.21
Billionbrains Garage Ventures Limited (Groww)	Capital Markets	0.20
CESC Ltd.	Power	0.20
PCBL Chemical Limited	Chemicals & Petrochemicals	0.19
Tech Mahindra Ltd.	IT - Software	0.19
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.18
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.18
Ashoka Buildcon Ltd.	Construction	0.17
Life Insurance Corporation of India	Insurance	0.17
TEGA INDUSTRIES LIMITED	Industrial Manufacturing	0.17
Ashok Leyland Ltd	Agricultural, Commercial & Construction Vehicles	0.16
Asian Paints Limited	Consumer Durables	0.16
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.16
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.16
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.15
Garden Reach Shipbuilders & Engineers Limited	Aerospace & Defense	0.15
CG Power and Industrial Solutions Ltd.	Electrical Equipment	0.14
HDFC Life Insurance Company Limited	Insurance	0.13
Shriram Finance Ltd.	Finance	0.13
Bandhan Bank Ltd.	Banks	0.12
DLF LIMITED	Realty	0.12
Jio Financial Services Limited	Finance	0.12
SBI CARDS AND PAYMENT SERVICES LIMITED	Finance	0.12

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For Product label and Riskometers, refer page no: 124-139

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EXIT LOAD$$

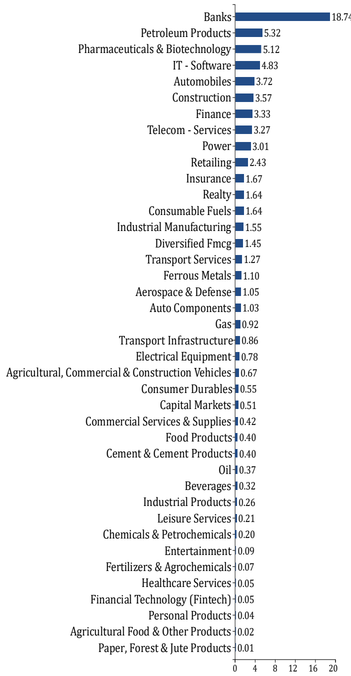
• In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.

• Any redemption in excess of the above limit shall be subject to the following exit load:

• Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.

• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment

Industry Allocation of Equity Holding
(% of Net Assets)



PORTFOLIO

Company/Instrument	Industry+/Rating	% to NAV
Tata Motors Passenger Vehicles Limited	Automobiles	0.12
Aditya Birla Sun Life AMC Limited	Capital Markets	0.11
Blue Dart Express Ltd.	Transport Services	0.11
Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.11
INFO EDGE (INDIA) LIMITED	Retailing	0.11
Swiggy Limited	Retailing	0.11
Whirlpool of India Ltd.	Consumer Durables	0.11
Avenue Supermarts Ltd.	Retailing	0.10
JSW Energy Ltd.	Power	0.10
Gujarat Industries Power Co. Ltd.	Power	0.09
Indraprastha Gas Ltd.	Gas	0.09
LG Electronics India Limited	Consumer Durables	0.09
Zee Entertainment Enterprises Ltd.	Entertainment	0.09
Aegis Vopak Terminals Limited	Oil	0.08
Jubilant Foodworks Limited	Leisure Services	0.08
Texmaco Rail & Engineering Ltd.	Industrial Manufacturing	0.08
UTI Asset Management Company Ltd	Capital Markets	0.08
Home First Finance Company India Ltd	Finance	0.07
Nuvoco Vistas Corporation Ltd.	Cement & Cement Products	0.07
Housing and Urban Development Corporation Ltd.	Finance	0.06
ITC Hotels Limited	Leisure Services	0.06
Torrent Power Ltd.	Power	0.06
360 ONE WAM LIMITED	Capital Markets	0.05
Bharti Hexacom Limited	Telecom - Services	0.05
PB Fintech Limited	Financial Technology (Fintech)	0.05
Persistent Systems Limited	IT - Software	0.05
VODAFONE IDEA LIMITED	Telecom - Services	0.05
Ceigall India Limited	Construction	0.04
Colgate-Palmolive (I) Ltd.	Personal Products	0.04
Fortis Healthcare Limited	Healthcare Services	0.04
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	0.04
TENNECO CLEAN AIR INDIA LIMITED	Auto Components	0.04
Westlife Foodworld Limited	Leisure Services	0.04
Adani Ports & Special Economic Zone	Transport Infrastructure	0.03
Chambal Fertilizers & Chemicals Ltd.	Fertilizers & Agrochemicals	0.03
Devyani International Ltd	Leisure Services	0.03
Medi Assist Healthcare Services Limited	Insurance	0.03
Ramco Systems Ltd.	IT - Software	0.03
RHI MAGNESITA INDIA Limited	Industrial Products	0.03
SBI Funds Management Limited	Capital Markets	0.03
Aditya Infotech Limited	Industrial Manufacturing	0.02
Bajaj Housing Finance Ltd.	Finance	0.02
BEML Land Assets Limited	Finance	0.02
Coromandel International Limited	Fertilizers & Agrochemicals	0.02
Fusion Finance Limited	Finance	0.02
L&T Finance Ltd.	Finance	0.02
TruAlt Bioenergy Limited	Agricultural Food & Other Products	0.02
Varun Beverages Ltd	Beverages	0.02
Aster DM Quality Care Limited	Healthcare Services	0.01

Company/Instrument	Industry+ /Rating	% to NAV
Campus Activewear Limited	Consumer Durables	0.01
Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.01
JNK India Limited	Industrial Manufacturing	0.01
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.01
RITES Limited	Construction	0.01
Star Health and Allied Insurance Company Ltd	Insurance	0.01
Tamilnadu Newsprint & Papers Ltd.	Paper, Forest & Jute Products	0.01
Tata Chemicals Ltd.	Chemicals & Petrochemicals	0.01
Union Bank of India	Banks	0.01
UPL Ltd.	Fertilizers & Agrochemicals	0.01
AGS Transact Technologies Limited	Financial Technology (Fintech)	@
CMR Green Technologies Limited	Industrial Products	@
Indus Towers Limited	Telecom - Services	@
Kwality Wall's (India) Limited	Food Products	@
MEP Infrastructure Developers Ltd.	Transport Infrastructure	@
S Chand and Company Ltd.	Printing & Publication	@
Tata Consumer Products Limited	Agricultural Food & Other Products	@
Sub Total		**71.36**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.79
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.49
Sub Total		**1.28**
Total		**72.64**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 7.18 GOI 2033	Sovereign	1.99
7.18 GOI 2037	Sovereign	0.93
7.34 GOI 2064	Sovereign	0.71
7.1 GOI 2034	Sovereign	0.70
6.9 GOI 2065	Sovereign	0.53
7.26 GOI 2032	Sovereign	0.38
7.26 GOI 2033	Sovereign	0.34
7.27% Gujarat SDL ISD 171225 MAT 171234	Sovereign	0.32
7.22% Madhya Pradesh SDL ISD 060825 Mat 060843	Sovereign	0.18
7.22% Madhya Pradesh ISD 060825 MAT 060848	Sovereign	0.15
7.09 GOI 2054	Sovereign	0.12
7.24 GOI 2055	Sovereign	0.11
7.3 GOI 2053	Sovereign	0.10
6.99% Madhya Pradesh SDL Mat 171141	Sovereign	0.09
7.48% Madhya Pradesh MAT 011045	Sovereign	0.09
7.63% Andhra Pradesh SDL ISD 030925 MAT 030937	Sovereign	0.09
7.71 GOI 2066	Sovereign	0.09
7.07% Gujarat SDL ISD 240925 MAT 261133	Sovereign	0.08
7.48% Andhra Pradesh SDL ISD 030925 MAT 030933	Sovereign	0.07
7.29% Rajasthan SDL ISD 191125 Mat 191137	Sovereign	0.06
7.48% Andhra Pradesh SDL ISD 030925 MAT 030934	Sovereign	0.06

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PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
7.62% Andhra Pradesh SDL ISD 030925 MAT 030936	Sovereign	0.06
7.20% Maharashtra SDL MAT 231036	Sovereign	0.05
7.39% TAMIL NADU SDL - Mat 150734	Sovereign	0.05
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	0.05
7.72% Bihar SDL - MAT 250241	Sovereign	0.05
7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.04
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.04
7.67% Haryana SDL MAT 250241	Sovereign	0.04
6.79 GOI 2034	Sovereign	0.03
7.25 GOI 2063	Sovereign	0.03
7.48% Uttar Pradesh SDL ISD 200324 Mat 200336	Sovereign	0.03
7.63% Gujarat SDL - MAT 100637	Sovereign	0.03
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.03
7.23 GOI 2039	Sovereign	0.02
7.45% Maharashtra ISD 220324 Mat 220339	Sovereign	0.02
GOI STRIPS - Mat 170628	Sovereign	0.02
7.63% Maharashtra SDL Mat 310135	Sovereign	0.01
6.67 GOI 2050	Sovereign	@
6.99 GOI 2051	Sovereign	@
7.17 GOI 2030	Sovereign	@
7.47% Chhattisgarh SDL ISD 200324 MAT 200334	Sovereign	@
Sub Total		**7.79**
Credit Exposure (Non Perpetual)		
• LIC Housing Finance Ltd.	CRISIL - AAA	1.84
Small Industries Development Bank	CRISIL - AAA	1.47
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	1.30
National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	1.27
State Bank of India	CRISIL - AAA / ICRA - AAA	1.27
Bajaj Finance Ltd.	CRISIL - AAA	1.01
HDFC Bank Ltd.£	CRISIL - AAA	0.82
REC Limited.	CRISIL - AAA	0.72
National Housing Bank	CARE - AAA / CRISIL - AAA	0.63
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	0.59
Housing and Urban Development Corporation Ltd.	CARE - AAA / ICRA - AAA	0.58
Bajaj Housing Finance Ltd.	CRISIL - AAA	0.57
Power Finance Corporation Ltd.	CRISIL - AAA	0.46
Cholamandalam Investment & Finance Co. Ltd.	CARE - AA+ / ICRA - AA+	0.44
Torrent Power Ltd.	CRISIL - AA+	0.41
Jamnagar Utilities & Power Pvt. Limited	CRISIL - AAA	0.38
India Universal Trust AL2	CRISIL - AAA(SO)	0.35
Sundaram Finance Ltd.	ICRA - AAA	0.31
Bank of Baroda	CRISIL - AAA	0.23
HDB Financial Services Ltd.	CRISIL - AAA	0.23
Muthoot Finance Ltd.	CRISIL - AA+	0.23
Punjab National Bank	CRISIL - AAA	0.23
Power Grid Corporation of India Ltd.	CRISIL - AAA	0.19
Kotak Mahindra Investments Ltd.	CRISIL - AAA	0.18
Mahanagar Telephone Nigam Ltd.	CARE - AAA(CE)	0.18
TATA Capital Housing Finance Ltd.	CRISIL - AAA	0.12
Bharti Telecom Limited	CRISIL - AAA	0.10
Grasim Industries Ltd.	CRISIL - AAA	0.10
Tata Capital Ltd.	CRISIL - AAA	0.09
Toyota Financial Services India Ltd.	ICRA - AAA	0.09
L&T Metro Rail (Hyderabad) Ltd	CRISIL - AAA(CE)	0.07
Indian Oil Corporation Ltd.	CRISIL - AAA	0.05
Sundaram Home Finance Limited	CRISIL - AAA	0.05
Axis Finance Ltd.	CRISIL - AAA	0.02
Sansar Trust July 2023 II	CRISIL - AAA(SO)	0.02
Sub Total		**16.60**
Credit Exposure (Perpetual Bonds)		
Union Bank of India (AT1, BASEL III, Perpetual)	CARE - AA+	0.05
Sub Total		**0.05**
Total		**24.44**
UNITS ISSUED BY INVIT		
Units issued by InvIT		
POWERGRID Infrastructure Investment Trust	Power	0.29
RAAJMARG INFRA INVESTMENT TRUST	Transport Infrastructure	0.01
Sub Total		**0.30**
MONEY MARKET INSTRUMENTS		
CD		
Bank of Baroda	CARE - A1+	0.23
Small Industries Development Bank	CARE - A1+	0.18
Yes Bank Ltd.	CRISIL - A1+	0.13
Union Bank of India	ICRA - A1+	0.09
Sub Total		**0.63**
Cash,Cash Equivalents and Net Current Assets		1.99
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	350.00

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para ‘Exit Load’ on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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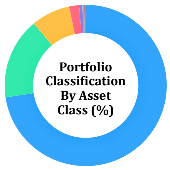
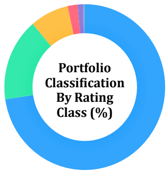


Equity	72.64
Credit Exposure	16.28
G-Sec, G-Sec STRIPS, SDL	7.79
Cash, Cash Equivalents and Net Current Assets	1.99
CD	0.63
Securitized Debt Instruments	0.37
Units issued by InvIT	0.30



Equity	72.64
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	16.15
Sovereign	7.79
Cash, Cash Equivalents and Net Current Assets	1.99
AA+	1.13
Units issued by InvIT	0.30

CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	39.00	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs) $$	1,591.02	57.15	25.24	8.18	3.97	1.22
Returns (%) $$	**18.03**	**14.13**	**14.24**	**12.38**	**6.42**	**3.04**
Benchmark Returns (%)#	**N.A.**	**10.06**	**9.51**	**7.17**	**5.01**	**1.68**
Additional Benchmark Returns (%)# #	**12.97**	**12.31**	**11.97**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) $$	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹) $$	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	2.22	1.15	-0.43	10,222	10,115	9,957
Jul 31, 23	Last 3 Years	12.66	7.62	8.56	14,303	12,466	12,798
Jul 30, 21	Last 5 Years	14.92	8.22	10.39	20,057	14,850	16,405
Jul 29, 16	Last 10 Years	13.35	9.93	12.27	35,070	25,790	31,857
Feb 01, 94	Since Inception	17.60	NA	10.84	1,948,179	NA	284,391

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. $$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from February 1, 1994 to June 29, 1999 and TRI values since June 30, 1999. For performance of other schemes managed by Gopal Agrawal, Srinivasan Ramamurthy, Arun Agarwal, Nandita Menezes & Anil Bamboli, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.
Note: @@Effective close of business hours of June 1, 2018, HDFC Prudence Fund merged with HDFC Growth Fund (HDFC Balanced Advantage Fund after changes in fundamental attributes). As the portfolio characteristics and the broad investment strategy of HDFC Balanced Advantage Fund is similar to that of erstwhile HDFC Prudence Fund, the track record (i.e. since inception date, dividend history, etc.) and past performance of erstwhile HDFC Prudence Fund has been considered, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Hybrid Equity Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments

CATEGORY OF SCHEME
AGGRESSIVE HYBRID FUND

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate capital appreciation / income from a portfolio, predominantly of equity & equity related instruments. The Scheme will also invest in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi (Debt Portfolio)	October 6, 2022	Over 20 years
Srinivasan Ramamurthy (Equity Portfolio)	July 1, 2025	Over 19 years

DATE OF ALLOTMENT/INCEPTION DATE

September 11, 2000@@

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	114.821
Regular Plan - IDCW Option	15.288
Direct Plan - Growth Option	125.306
Direct Plan - IDCW Option	17.809

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹22,520.80Cr.
Average for Month of July, 2026	₹22,464.34Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	26.17%
Total Turnover	26.12%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	10.669%
• Beta	1.073
• Sharpe Ratio*	0.140

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

Residual Maturity *	9.91 Years
Macaulay Duration *	5.44 Years
Modified Duration *	5.15 Years
Annualized Portfolio YTM#*	7.61%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.65% Direct: 1.06%

#BENCHMARK INDEX

NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment. However, please note that the Units will be redeemed on First In First Out (FIFO) basis.
- Any redemption in excess of the above limit shall be subject to the following exit load:
- Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	7.14
• HDFC Bank Ltd.£	Banks	6.27
• Reliance Industries Ltd.	Petroleum Products	4.30
• Kotak Mahindra Bank Limited	Banks	3.03
• Axis Bank Ltd.	Banks	3.00
• State Bank of India	Banks	2.87
• Infosys Limited	IT - Software	2.16
Larsen and Toubro Ltd.	Construction	2.11
Bharti Airtel Ltd.	Telecom - Services	2.10
Maruti Suzuki India Limited	Automobiles	1.90
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.79
Eternal Limited	Retailing	1.61
Krishna Institute Of Medical Sciences Limited	Healthcare Services	1.50
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	1.48
NTPC Limited	Power	1.39
InterGlobe Aviation Ltd.	Transport Services	1.38
Hyundai Motor India Limited	Automobiles	1.21
Tata Consultancy Services Ltd.	IT - Software	1.16
SKF India (Industrial) Limited	Industrial Products	1.15
ITC LIMITED	Diversified Fmcg	1.12
Zensar Technologies Ltd.	IT - Software	1.09
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.02
Redington Ltd.	Commercial Services & Supplies	1.02
Havells India Ltd.	Consumer Durables	1.01
United Spirits Limited	Beverages	1.01
Bajaj Auto Limited	Automobiles	0.98
HDFC Life Insurance Company Limited	Insurance	0.97
Godrej Consumer Products Ltd.	Personal Products	0.95
SBI Life Insurance Company Ltd.	Insurance	0.92
PNC Infratech Ltd.	Construction	0.80
Balkrishna Industries Ltd.	Auto Components	0.71
JK Tyre & Industries Limited	Auto Components	0.71
SKF India Ltd.	Auto Components	0.66
The Ramco Cements Ltd.	Cement & Cement Products	0.65
Metropolis Healthcare Ltd.	Healthcare Services	0.63
Blue Dart Express Ltd.	Transport Services	0.59
Chalet Hotels Ltd.	Leisure Services	0.58
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.58
Kalpataru Projects International Ltd	Construction	0.57
Dabur India Ltd.	Personal Products	0.56
Jubilant Foodworks Limited	Leisure Services	0.49
GMM Pfaudler Limited	Industrial Manufacturing	0.47
MM Forgings Ltd.	Auto Components	0.44
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.43
KEC International Ltd.	Construction	0.42
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.39
JSW Dulux Limited	Consumer Durables	0.39
Sharda Cropchem Ltd.	Fertilizers & Agrochemicals	0.36
CIE Automotive India Ltd	Auto Components	0.33
Vardhman Textiles Ltd.	Textiles & Apparels	0.33
Mahindra Holidays & Resorts Ind Ltd.	Leisure Services	0.31
HCL Technologies Ltd.	IT - Software	0.30
Jagran Prakashan Ltd.	Media	0.07
Sub Total		**69.41**
Credit Exposure (Non Perpetual)		
Cholamandalam Investment & Finance Co. Ltd.	Finance	0.66
Sub Total		**0.66**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.76
Sub Total		**0.76**
Total		**70.83**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 7.34 GOI 2064	Sovereign	2.54
6.9 GOI 2065	Sovereign	0.55
6.98 GOI 2054	Sovereign	0.42
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	0.39
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.32
7.68% Jharkhand SDL ISD 240124 Mat 240132	Sovereign	0.31
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.23
7.65% BIHAR SDL ISD 241225 Mat 241233	Sovereign	0.23
7.67% Chhattisgarh SDL ISD 240124 Mat 240131	Sovereign	0.23
7.68% Chattisgarh SDL ISD 170124 MAT 170132	Sovereign	0.23
6.94 GOI 2036	Sovereign	0.22
7.08% Maharashtra SDL ISD 250625 MAT 250639	Sovereign	0.11
7.09% Andhra Pradesh SDL ISD 260325 MAT 260335	Sovereign	0.11
7.62% Uttarakhand SDL ISD 170626 Mat 170635	Sovereign	0.11
7.72% Bihar SDL - MAT 250241	Sovereign	0.11
7.73% Haryana SDL MAT 180245	Sovereign	0.11
6.88% Andhra Pradesh SDL ISD 040425 MAT 040440	Sovereign	0.10
7.66% RAJASTHAN SDL ISD 240124 Mat 240131	Sovereign	0.09
7.67% Haryana SDL MAT 250241	Sovereign	0.09
7.1 GOI 2028	Sovereign	0.07

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For Product label and Riskometers, refer page no: 124-139

HDFC Hybrid Equity Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments

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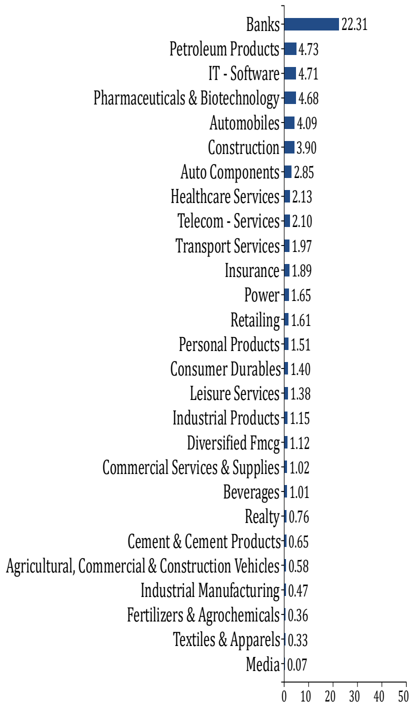
CATEGORY OF SCHEME
AGGRESSIVE HYBRID FUND

Industry Allocation of Equity Holding
(% of Net Assets)



PORTFOLIO

	Company/Instrument	Industry+ /Rating	% to NAV
	8.13 GOI 2045	Sovereign	0.07
	7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.05
	7.72% Madhya Pradesh SDL ISD 180226 Mat 180245	Sovereign	0.04
	Sub Total		**6.73**
	Credit Exposure (Non Perpetual)		
•	HDFC Bank Ltd.£	CRISIL - AAA	2.47
•	Muthoot Finance Ltd.	CRISIL - AA+	2.23
	Bajaj Finance Ltd.	CRISIL - AAA	2.12
	Indian Railways Finance Corp. Ltd.	CRISIL - AAA	1.50
	State Bank of India	CRISIL - AAA / ICRA - AAA	1.49
	National Bank for Financing Infrastructure and Development	CRISIL - AAA	1.00
	Power Grid Corporation of India Ltd.	CRISIL - AAA	0.75
	The Tata Power Company Ltd.	CARE - AA+	0.69
	L&T Finance Ltd.	CRISIL - AAA	0.55
	Small Industries Development Bank	CRISIL - AAA	0.55
	National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	0.54
	HDB Financial Services Ltd.	CRISIL - AAA	0.47
	Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	0.45
	Mahanagar Telephone Nigam Ltd.	CARE - AAA(CE)	0.44
	Power Finance Corporation Ltd.	CRISIL - AAA	0.44
	Kotak Mahindra Investments Ltd.	CRISIL - AAA	0.34
	Torrent Power Ltd.	CRISIL - AA+	0.34
	360 One Prime Limited	ICRA - AA	0.33
	REC Limited.	CRISIL - AAA	0.29
	LIC Housing Finance Ltd.	CRISIL - AAA	0.17
	Indian Oil Corporation Ltd.	CRISIL - AAA	0.11
	Jio Credit Ltd	CRISIL - AAA	0.11
	Nuclear Power Corporation of India Ltd.	ICRA - AAA	0.11
	Tata Capital Ltd.	CRISIL - AAA	0.11
	Sub Total		**17.60**
	Total		**24.33**
	UNITS ISSUED BY INVIT		
	Units issued by InvIT		
	POWERGRID Infrastructure Investment Trust	Power	0.26
	Sub Total		**0.26**
	MUTUAL FUND UNITS		
	Mutual Fund Units		
	CPSE ETF	Finance	1.05
	HDFC NIFTY 50 ETF		1.57
	Sub Total		**2.62**
	Cash,Cash Equivalents and Net Current Assets		1.96
	Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	25.00

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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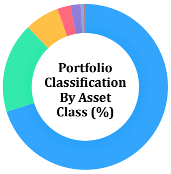
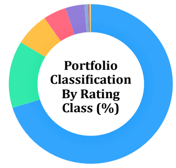


Equity	70.17
Credit Exposure	17.60
G-Sec, SDL	6.73
Mutual Fund Units	2.62
Cash, Cash Equivalents and Net Current Assets	1.96
Compulsorily Convertible Debentures	0.66
Units issued by InvIT	0.26



Equity	70.17
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	13.56
Sovereign	6.73
Cash, Cash Equivalents and Net Current Assets	4.58
AA+	3.71
A+ & Below	0.66
AA/AA-	0.33
Units issued by InvIT	0.26

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	31.10	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	279.03	47.28	20.57	7.15	3.76	1.19
Returns (%)	**14.29**	**11.92**	**10.39**	**6.93**	**2.89**	**-1.42**
Benchmark Returns (%)#	**N.A.**	**10.81**	**10.32**	**7.50**	**4.86**	**1.03**
Additional Benchmark Returns (%)# #	**13.78**	**12.31**	**11.97**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-3.34	0.72	-0.43	9,666	10,072	9,957
Jul 31, 23	Last 3 Years	6.53	7.94	8.56	12,090	12,579	12,798
Jul 30, 21	Last 5 Years	9.00	8.91	10.39	15,393	15,331	16,405
Jul 29, 16	Last 10 Years	10.76	10.71	12.27	27,823	27,700	31,857
Sep 11, 00	Since Inception	14.44	NA	13.00	328,812	NA	237,125

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments. For performance of other schemes managed by Srinivasan Ramamurthy & Anupam Joshi, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.
Note: @@ Effective close of business hours of June 1, 2018, HDFC Balanced Fund merged with HDFC Premier Multi Cap Fund (HDFC Hybrid Equity Fund after changes in fundamental attributes). As the portfolio characteristics and the broad investment strategy of HDFC Hybrid Equity Fund is similar to that of erstwhile HDFC Balanced Fund, the track record (i.e. since inception date, dividend history, etc) and past performance of erstwhile HDFC Balanced Fund has been considered, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Multi-Asset Allocation Fund

An open-ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments, Gold/Silver/other permitted Commodities ETFs and Exchange Traded Commodity Derivatives.

CATEGORY OF SCHEME
MULTI ASSET ALLOCATION FUND

INVESTMENT OBJECTIVE: The objective of the Scheme is to generate long term capital appreciation / income by investing in a diversified portfolio of equity & equity related instruments, debt & money market instruments, Commodities ETFs such as Gold/Silver/ other Commodities ETFs as permitted and Exchange Traded Commodity Derivatives. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli (Debt Portfolio)	August 17, 2005	Over 31 years
Arun Agarwal (Arbitrage Assets)	August 24, 2020	Over 27 years
Srinivasan Ramamurthy (Equity Portfolio)	January 13, 2022	Over 19 years
Bhagyesh Kagalkar (Dedicated Fund Manager for commodities related investments viz. Gold)	February 02, 2022	Over 31 years
Nandita Menezes (Arbitrage Assets)	March 29, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

August 17, 2005

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	75.130
Regular Plan - IDCW Option	17.098
Direct Plan - Growth Option	84.752
Direct Plan - IDCW Option	21.596

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹5,979.92Cr.
Average for Month of July, 2026	₹5,945.27Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	25.05%
Total Turnover	213.09%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	7.611%
• Beta	0.758
• Sharpe Ratio*	0.743

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

Residual Maturity *	2.84 Years
Macaulay Duration *	2.49 Years
Modified Duration *	2.36 Years
Annualized Portfolio YTM#*	7.03%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.85%	Direct: 0.85%

#BENCHMARK INDEX

65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index +10% Domestic Price of Gold + 2.5% Domestic Price of Silver

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

NET EQUITY EXPOSURE

62.68%

PORTFOLIO

Company/ Instrument	Industry+ /Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
EQUITY & EQUITY RELATED			
• Reliance Industries Ltd.	Petroleum Products	5.18	-1.63
• ICICI Bank Ltd.	Banks	4.98	-0.06
• HDFC Bank Ltd.£	Banks	4.38	0.00
• Bharti Airtel Ltd.	Telecom - Services	3.29	-1.53
• Axis Bank Ltd.	Banks	2.47	0.00
• Kotak Mahindra Bank Limited	Banks	2.35	0.00
• NTPC Limited	Power	1.95	-0.79
• Maruti Suzuki India Limited	Automobiles	1.88	0.00
• Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.82	-0.82
Infosys Limited	IT - Software	1.42	0.00
Tata Consultancy Services Ltd.	IT - Software	1.38	0.00
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.35	0.00
InterGlobe Aviation Ltd.	Transport Services	1.30	0.00
State Bank of India	Banks	1.29	0.00
Eternal Limited	Retailing	1.27	0.00
Mahindra & Mahindra Ltd.	Automobiles	1.27	-1.10
Bajaj Finserv Ltd.	Finance	1.23	-0.57
Larsen and Toubro Ltd.	Construction	1.19	0.00
Hyundai Motor India Limited	Automobiles	1.09	0.00
Power Grid Corporation of India Ltd.	Power	1.07	-0.03
SBI Life Insurance Company Ltd.	Insurance	0.94	0.00
HCL Technologies Ltd.	IT - Software	0.90	0.00
Hero MotoCorp Ltd.	Automobiles	0.90	0.00
Dr. Lal Path Labs Ltd	Healthcare Services	0.89	0.00
Havells India Ltd.	Consumer Durables	0.84	0.00
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.81	-0.31
Godrej Consumer Products Ltd.	Personal Products	0.81	0.00
ICICI Lombard General Insurance Co	Insurance	0.81	0.00
HDFC Life Insurance Company Limited	Insurance	0.73	0.00
Oil & Natural Gas Corporation Ltd.	Oil	0.73	0.00
ITC LIMITED	Diversified Fmcg	0.71	0.00
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.71	0.00
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.70	-0.18
Eicher Motors Ltd.	Automobiles	0.69	0.00
Bajaj Auto Limited	Automobiles	0.67	0.00
Indus Towers Limited	Telecom - Services	0.65	0.00
City Union Bank Ltd.	Banks	0.64	0.00
Jubilant Foodworks Limited	Leisure Services	0.59	0.00
United Spirits Limited	Beverages	0.59	-0.08
Tata Steel Ltd.	Ferrous Metals	0.57	0.00
Tech Mahindra Ltd.	IT - Software	0.55	0.00
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.53	0.00
Creditaccess Grameen Limited	Finance	0.53	0.00
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.51	0.00
Bajaj Finance Ltd.	Finance	0.49	-0.50
Hindustan Unilever Ltd.	Diversified Fmcg	0.46	0.00
Ambuja Cements Ltd.	Cement & Cement Products	0.45	-0.01
Balkrishna Industries Ltd.	Auto Components	0.45	0.00
Delhivery Limited	Transport Services	0.40	0.00
TCPL PACKAGING LIMITED	Industrial Products	0.40	0.00
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.37	0.00
Aptus Value Housing Finance India Ltd	Finance	0.36	0.00
Blue Dart Express Ltd.	Transport Services	0.35	0.00
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.33	0.00
Hindalco Industries Ltd.	Non - Ferrous Metals	0.33	-0.33
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.33	0.00
Whirlpool of India Ltd.	Consumer Durables	0.30	0.00
Suprajit Engineering Ltd.	Auto Components	0.29	0.00
Jindal Steel Limited.	Ferrous Metals	0.28	0.00
Titan Company Ltd.	Consumer Durables	0.28	-0.28
Sonata Software Ltd.	IT - Software	0.27	0.00
Orient Electric Ltd	Consumer Durables	0.26	0.00
Star Health and Allied Insurance Company Ltd	Insurance	0.25	0.00
Gateway Distriparks Limited	Transport Services	0.24	0.00
Prestige Estates Projects Ltd.	Realty	0.23	0.00
Transport Corporation of India Ltd.	Transport Services	0.22	0.00
Bayer Cropscience Ltd	Fertilizers & Agrochemicals	0.21	0.00
CIE Automotive India Ltd	Auto Components	0.20	0.00
Great Eastern Shipping Company Ltd.	Transport Services	0.19	0.00
Indraprastha Gas Ltd.	Gas	0.18	0.00
Biocon Ltd.	Pharmaceuticals & Biotechnology	0.15	-0.15
UTI Asset Management Company Ltd	Capital Markets	0.15	0.00
G R Infraprojects Limited	Construction	0.14	0.00
Greenply Industries Ltd.	Consumer Durables	0.14	0.00
Kwality Wall's (India) Limited	Food Products	0.01	0.00
Nifty 50 Index	Index Futures		1.59
Sub Total		**67.87**	**-6.78**
UNITS ISSUED BY REIT			
Units issued by ReIT (Equity & other Equity Instrument)			
Embassy Office Parks REIT	Realty	0.66	0.00
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.57	0.00

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For Product label and Riskometers, refer page no: 124-139

EXIT LOAD$$

In respect of each purchase / switch-in of Units, upto 15% of the units "the limit" may be redeemed without any exit load from the date of allotment.

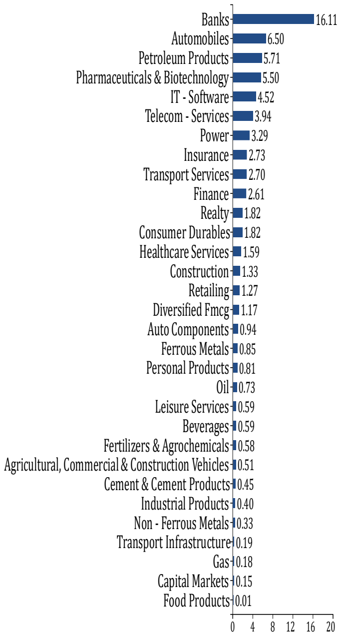
However, please note that the Units will be redeemed on First In First Out (FIFO) basis. Any redemption in excess of the above limit shall be subject to the following exit load:

- Exit load of 1.00% is payable if Units are redeemed / switchedout within 12 months from the date of allotment of units.

No Exit Load is payable if Units are redeemed / switched-out after 12 months from the date of allotment.

In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company/ Instrument	Industry+ /Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
Nexus Select Trust REIT	Realty	0.36	0.00
Sub Total		**1.59**	**0.00**
Total		**69.46**	**-6.78**
DEBT & DEBT RELATED			
Government Securities (Central/State)			
7.18 GOI 2033	Sovereign	1.19	0.00
7.1 GOI 2029	Sovereign	0.60	0.00
7.1 GOI 2034	Sovereign	0.26	0.00
7.17 GOI 2030	Sovereign	0.26	0.00
7.23 GOI 2039	Sovereign	0.26	0.00
7.38 GOI 2027	Sovereign	0.25	0.00
6.94 GOI 2036	Sovereign	0.17	0.00
7.06 GOI 2028	Sovereign	0.17	0.00
6.54 GOI 2032	Sovereign	0.08	0.00
7.34 GOI 2064	Sovereign	0.08	0.00
7.18 GOI 2037	Sovereign	0.03	0.00
Sub Total		**3.35**	**0.00**
Credit Exposure (Non Perpetual)			
• Muthoot Finance Ltd.	CRISIL - AA+	2.09	0.00
LIC Housing Finance Ltd.	CRISIL - AAA	1.09	0.00
Mahindra & Mahindra Financial Services Ltd.	CRISIL - AAA	0.84	0.00
State Bank of India	CRISIL - AAA	0.59	0.00
National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	0.42	0.00
Small Industries Development Bank	CRISIL - AAA	0.42	0.00
360 One Prime Limited	ICRA - AA	0.42	0.00
SMFG India Credit Company Ltd	CARE - AAA	0.42	0.00
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	0.41	0.00
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	0.34	0.00
Bharti Telecom Limited	CRISIL - AAA	0.25	0.00
HDFC Bank Ltd.£	CRISIL - AAA	0.17	0.00
Power Finance Corporation Ltd.	CRISIL - AAA	0.16	0.00
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	0.10	0.00
Bank of Baroda	CRISIL - AAA	0.08	0.00
REC Limited.	CRISIL - AAA	0.08	0.00
Sub Total		**7.88**	**0.00**
Total		**11.23**	**0.00**

Company/ Instrument	Industry+ /Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
UNITS ISSUED BY INVIT			
Units issued by InvIT			
POWERGRID Infrastructure Investment Trust	Power	0.27	0.00
Cube Highways Trust	Transport Infrastructure	0.16	0.00
RAAJMARG INFRA INVESTMENT TRUST	Transport Infrastructure	0.03	0.00
Sub Total		**0.46**	**0.00**
MONEY MARKET INSTRUMENTS			
CD			
Punjab National Bank	CARE - A1+	0.40	0.00
Union Bank of India	ICRA - A1+	0.40	0.00
Bank of Baroda	CARE - A1+	0.16	0.00
Sub Total		**0.96**	**0.00**
MUTUAL FUND UNITS			
Mutual Fund Units			
HDFC Gold ETF		10.89	0.00
HDFC Silver ETF		1.73	0.00
Sub Total		**12.62**	**0.00**
Cash,Cash Equivalents and Net Current Assets		5.27	0.00
Grand Total		**100.00**	**-6.78**

• Top Ten Holdings, £ Sponsor

Outstanding exposure in derivative instruments	(₹ in Crore)	405.06
Hedged position in Equity & Equity related instruments		
(% age)		6.77

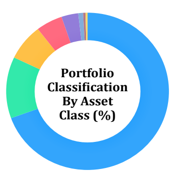
Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

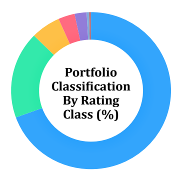
Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Equity	69.46
Mutual Fund Units	12.62
Credit Exposure	7.47
Cash, Cash Equivalents and Net Current Assets	5.27
G-Sec	3.35
CD	0.96
Units issued by InvIT	0.46
Securitized Debt Instruments	0.41



Equity	69.46
Cash, Cash Equivalents and Net Current Assets	17.89
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	5.99
Sovereign	3.35
AA+	2.43
Units issued by InvIT	0.46
AA/AA-	0.42

Cash and Cash Equivalents include overnight deployment of Cash in Tri-Party Repos

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SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	25.20	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	87.06	43.55	21.95	7.81	4.08	1.22
Returns (%)	**10.58**	**10.96**	**11.62**	**10.50**	**8.35**	**3.35**
Benchmark Returns (%)#	**10.29**	**11.08**	**11.55**	**10.18**	**8.26**	**2.57**
Additional Benchmark Returns (%)# #	**11.91**	**12.31**	**11.97**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period@@	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.32	5.33	-0.43	10,532	10,533	9,957
Jul 31, 23	Last 3 Years	11.32	10.90	8.56	13,798	13,644	12,798
Jul 30, 21	Last 5 Years	10.77	10.77	10.39	16,686	16,687	16,405
Jul 29, 16	Last 10 Years	10.71	10.99	12.27	27,698	28,397	31,857
Aug 17, 05	Since Inception	10.10	9.64	13.06	75,130	68,885	131,083

Returns greater than 1 year period are compounded annualized (CAGR). The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark has also changed. Hence, the performance of the Scheme from inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anil Bamboli, Bhagyesh Kagalkar, Arun Agarwal & Nandita Menezes, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark and additional benchmarks have also changed. Hence, the past performance of the Scheme since inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments.

Performance has been computed using values of the concerned benchmarks. From inception till December 31, 2017, the benchmark was CRISIL MIP Blended Index. It was then revised to CRISIL Hybrid 85+15 Conservative Index from January 1, 2018 to March 27, 2018, and to NIFTY 50 Hybrid Composite Debt 15:85 Index from March 28, 2018 to May 22, 2018. Between May 23, 2018 and July 25, 2023, the benchmark comprised 90% NIFTY 50 Hybrid Composite Debt 65:35 Index + 10% Domestic Price of Gold. From July 26, 2023 to December 9, 2025, it was 65% NIFTY 50 TRI + 25% NIFTY Composite Debt Index + 10% Domestic Price of Gold. Effective December 10, 2025, the benchmark is 65% NIFTY 50 TRI + 22.5% NIFTY Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt

CATEGORY OF SCHEME
EQUITY SAVINGS FUND

INVESTMENT OBJECTIVE: To provide capital appreciation by investing in Equity & equity related instruments, Arbitrage opportunities, and Debt & money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli (Debt Portfolio)	September 17, 2004	Over 31 years
Arun Agarwal (Arbitrage Assets)	August 24, 2020	Over 27 years
Srinivasan Ramamurthy (Equity Portfolio)	December 14, 2021	Over 19 years
Nandita Menezes (Arbitrage Assets)	March 29, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

September 17, 2004

NAV

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	68.048
Regular Plan - IDCW Option	12.424
Direct Plan - Growth Option	76.916
Direct Plan - IDCW Option	15.144

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹5,698.91Cr.
Average for Month of July, 2026	₹5,678.92Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	28.58%
Total Turnover	387.22%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	5.2193%
• Beta	0.9812
• Sharpe Ratio*	0.4584

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

Residual Maturity *	3.75 Years
Macaulay Duration *	3.10 Years
Modified Duration *	2.95 Years
Annualized Portfolio YTM#*	7.28%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.86%	Direct: 0.97%

#BENCHMARK INDEX

NIFTY Equity Savings Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

NET EQUITY EXPOSURE

39.10%

PORTFOLIO

Company/ Instrument	Industry+ /Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
EQUITY & EQUITY RELATED			
• HDFC Bank Ltd.£	Banks	7.13	-4.33
• Reliance Industries Ltd.	Petroleum Products	5.60	-3.19
• Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	3.96	-3.27
• NTPC Limited	Power	3.84	-2.84
• Titan Company Ltd.	Consumer Durables	3.30	-3.31
• ICICI Bank Ltd.	Banks	3.03	0.00
• Larsen and Toubro Ltd.	Construction	3.02	-1.82
• Tata Consultancy Services Ltd.	IT - Software	2.69	-1.66
• Mahindra & Mahindra Ltd.	Automobiles	2.44	-2.44
Maruti Suzuki India Limited	Automobiles	2.25	-1.00
Bharti Airtel Ltd.	Telecom - Services	2.13	-0.99
Bajaj Finance Ltd.	Finance	2.04	-2.04
State Bank of India	Banks	1.62	0.00
Kotak Mahindra Bank Limited	Banks	1.58	-0.04
Axis Bank Ltd.	Banks	1.57	-0.06
Hyundai Motor India Limited	Automobiles	1.15	0.00
Hindustan Unilever Ltd.	Diversified Fmcg	1.01	-0.55
Infosys Limited	IT - Software	0.99	0.00
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.87	-0.02
HCL Technologies Ltd.	IT - Software	0.83	0.00
Eternal Limited	Retailing	0.79	-0.13
Adani Ports & Special Economic Zone	Transport Infrastructure	0.73	-0.73
Power Grid Corporation of India Ltd.	Power	0.73	-0.08
InterGlobe Aviation Ltd.	Transport Services	0.68	0.00
SBI Life Insurance Company Ltd.	Insurance	0.66	0.00
Eicher Motors Ltd.	Automobiles	0.62	0.00
Hero MotoCorp Ltd.	Automobiles	0.57	0.00
ITC LIMITED	Diversified Fmcg	0.56	0.00
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.55	0.00
Max Financial Services Ltd.	Insurance	0.53	0.00
HDFC Life Insurance Company Limited	Insurance	0.50	-0.08
Ambuja Cements Ltd.	Cement & Cement Products	0.47	-0.09
UltraTech Cement Limited	Cement & Cement Products	0.47	-0.47
Oil & Natural Gas Corporation Ltd.	Oil	0.43	0.00
Tata Steel Ltd.	Ferrous Metals	0.43	0.00
Tech Mahindra Ltd.	IT - Software	0.43	0.00
United Spirits Limited	Beverages	0.41	0.00
Bajaj Auto Limited	Automobiles	0.40	0.00
Bajaj Finserv Ltd.	Finance	0.36	0.00
Coal India Ltd.	Consumable Fuels	0.36	0.00
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.34	-0.10
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.34	0.00
PVR LIMITED	Entertainment	0.34	0.00
Aptus Value Housing Finance India Ltd	Finance	0.32	0.00
Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.32	0.00
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.31	0.00
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.31	0.00
Brigade Enterprises Limited.	Realty	0.28	0.00
Kalpataru Projects International Ltd	Construction	0.28	0.00
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.27	0.00
JK Paper Ltd.	Paper, Forest & Jute Products	0.27	0.00
Star Health and Allied Insurance Company Ltd	Insurance	0.26	0.00
Suprajit Engineering Ltd.	Auto Components	0.26	0.00
Greenply Industries Ltd.	Consumer Durables	0.25	0.00
Hindalco Industries Ltd.	Non - Ferrous Metals	0.23	-0.23
Bayer Cropscience Ltd	Fertilizers & Agrochemicals	0.22	0.00
CIE Automotive India Ltd	Auto Components	0.22	0.00
Finolex Industries Ltd.	Industrial Products	0.17	0.00
G R Infraprojects Limited	Construction	0.15	0.00
Goodyear India Ltd.	Auto Components	0.15	0.00
Gujarat Energy Limited	Gas	0.14	0.00
Symphony Ltd.	Consumer Durables	0.12	0.00
GAIL (India) Ltd.	Gas	0.03	-0.03
GSPL Transmission Limited	Gas	0.03	0.00
Britannia Industries Ltd.	Food Products	0.02	-0.02
Biocon Ltd.	Pharmaceuticals & Biotechnology	0.01	-0.01
Kwality Wall's (India) Limited	Food Products	0.01	0.00
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.01	-0.01
Tata Consumer Products Limited	Agricultural Food & Other Products	0.01	-0.01
Sub Total		**67.40**	**-29.55**
UNITS ISSUED BY REIT			
Units issued by ReIT (Equity & other Equity Instrument)			
Embassy Office Parks REIT	Realty	0.65	0.00
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.60	0.00
Sub Total		**1.25**	**0.00**
Total		**68.65**	**-29.55**
DEBT & DEBT RELATED			
Government Securities (Central/State)			
7.18 GOI 2033	Sovereign	2.36	0.00
7.1 GOI 2029	Sovereign	1.97	0.00
7.17 GOI 2030	Sovereign	1.08	0.00
7.38 GOI 2027	Sovereign	0.93	0.00
7.23 GOI 2039	Sovereign	0.81	0.00
7.1 GOI 2034	Sovereign	0.54	0.00
6.94 GOI 2036	Sovereign	0.18	0.00
7.06 GOI 2028	Sovereign	0.18	0.00

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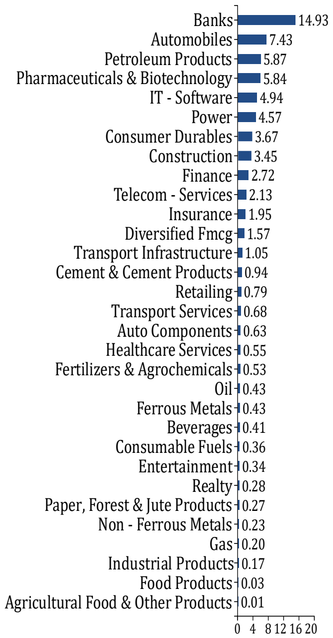
For Product label and Riskometers, refer page no: 124-139

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment. However, please note that the Units will be redeemed on First In First Out (FIFO) basis.
- Any redemption in excess of the above limit shall be subject to the following exit load:
- Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 month from the date of allotment of units.
- No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company/ Instrument	Industry+ /Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
7.34 GOI 2064	Sovereign	0.17	0.00
7.18 GOI 2037	Sovereign	0.14	0.00
6.54 GOI 2032	Sovereign	0.09	0.00
7.26 GOI 2033	Sovereign	0.09	0.00
Sub Total		**8.54**	**0.00**
Credit Exposure (Non Perpetual)			
• Muthoot Finance Ltd.	CRISIL - AA+	2.72	0.00
National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	2.03	0.00
LIC Housing Finance Ltd.	CRISIL - AAA	1.76	0.00
Power Finance Corporation Ltd.	CRISIL - AAA	1.50	0.00
State Bank of India	CRISIL - AAA	1.23	0.00
Bharti Telecom Limited	CRISIL - AAA	0.97	0.00
360 One Prime Limited	ICRA - AA	0.88	0.00
Mahindra & Mahindra Financial Services Ltd.	CRISIL - AAA	0.88	0.00
Small Industries Development Bank	CRISIL - AAA	0.88	0.00
SMFG India Credit Company Ltd	CARE - AAA	0.88	0.00
Sundaram Finance Ltd.	ICRA - AAA	0.87	0.00
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	0.62	0.00
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	0.53	0.00
HDFC ERGO General Insurance Co. Ltd.	CRISIL - AAA	0.43	0.00
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	0.43	0.00
REC Limited.	CRISIL - AAA	0.24	0.00
Bank of Baroda	CRISIL - AAA	0.09	0.00
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	0.09	0.00
Sub Total		**17.03**	**0.00**
Total		**25.57**	**0.00**

Company/ Instrument	Industry+ /Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
UNITS ISSUED BY INVIT			
Units issued by InvIT			
POWERGRID Infrastructure Investment Trust	Power	0.79	0.00
Cube Highways Trust	Transport Infrastructure	0.21	0.00
RAAJMARG INFRA INVESTMENT TRUST	Transport Infrastructure	0.05	0.00
Sub Total		**1.05**	**0.00**
MONEY MARKET INSTRUMENTS			
CD			
Union Bank of India	ICRA - A1+	0.42	0.00
Bank of Baroda	CARE - A1+	0.26	0.00
Sub Total		**0.68**	**0.00**
Cash,Cash Equivalents and Net Current Assets		4.05	0.00
Grand Total		**100.00**	**-29.55**

• Top Ten Holdings, £ Sponsor

Outstanding exposure in derivative instruments	(₹ in Crore)	1,684.97
Hedged position in Equity & Equity related instruments (% age)		29.57

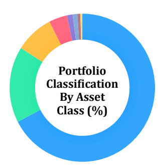
Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

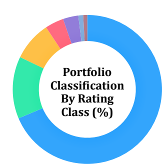
Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Equity	67.40
Credit Exposure	16.60
G-Sec	8.54
Cash, Cash Equivalents and Net Current Assets	4.05
Units issued by ReIT	1.25
Units issued by InvIT	1.05
CD	0.68
Securitized Debt Instruments	0.43



Equity	68.65
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	13.49
Sovereign	8.54
Cash, Cash Equivalents and Net Current Assets	4.05
AA+	3.34
Units issued by InvIT	1.05
AA/AA-	0.88

CD - Certificate of Deposit;

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SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	26.30	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	79.85	36.87	18.78	7.25	3.92	1.22
Returns (%)	**9.14**	**8.98**	**8.67**	**7.49**	**5.58**	**3.68**
Benchmark Returns (%)#	**N.A.**	**8.94**	**8.65**	**7.62**	**6.36**	**4.09**
Additional Benchmark Returns (%)# #	**6.33**	**6.32**	**5.86**	**6.22**	**5.78**	**3.94**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period@@	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	3.57	4.12	2.27	10,357	10,412	10,227
Jul 31, 23	Last 3 Years	7.94	8.05	6.78	12,578	12,617	12,176
Jul 30, 21	Last 5 Years	8.08	8.01	5.34	14,756	14,705	12,971
Jul 29, 16	Last 10 Years	8.91	8.75	5.92	23,500	23,159	17,781
Sep 17, 04	Since Inception	9.16	NA	5.96	68,048	NA	35,496

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in debt instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anil Bamboli, Arun Agarwal & Nandita Menezes, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120. @@Effective December 16, 2015, certain changes, including changes to fundamental attributes, were effected in the erstwhile HDFC Multiple Yield Fund, (an open ended income scheme) which was renamed as HDFC Equity Savings Fund, an open ended equity scheme. On account of these changes, the performance during the period(s) from September 17, 2004 to December 15, 2015 is not comparable.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Hybrid Debt Fund

An open ended hybrid scheme investing predominantly in debt instruments

CATEGORY OF SCHEME
CONSERVATIVE HYBRID FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation by investing primarily in debt securities, money market instruments and moderate exposure to equities. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi (Debt Assets)	March 07, 2026	Over 20 years
Srinivasan Ramamurthy (Equity Assets)	December 14, 2021	Over 19 years

DATE OF ALLOTMENT/INCEPTION DATE

December 26, 2003

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	84.1506
Regular Plan - Monthly IDCW Option	13.4230
Regular Plan - Quarterly IDCW Option	14.2249
Direct Plan - Growth Option	90.0462
Direct Plan - Monthly IDCW Option	15.1686
Direct Plan - Quarterly IDCW Option	16.0663

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹3,244.86Cr.
Average for Month of July, 2026	₹3,255.96Cr.

QUANTITATIVE DATA

Risk Ratio

• Standard Deviation	4.599%
• Beta	1.214
• Sharpe Ratio*	0.427

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

Residual Maturity *	12.13 Years
Macaulay Duration *	6.06 Years
Modified Duration *	5.79 Years
Annualized Portfolio YTM#*	7.54%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.67%	Direct: 1.16%

#BENCHMARK INDEX

NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
- Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
ICICI Bank Ltd.	Banks	2.21
HDFC Bank Ltd.£	Banks	1.61
State Bank of India	Banks	1.42
Axis Bank Ltd.	Banks	1.24
Reliance Industries Ltd.	Petroleum Products	1.01
Larsen and Toubro Ltd.	Construction	0.85
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	0.77
Bharti Airtel Ltd.	Telecom - Services	0.73
Kotak Mahindra Bank Limited	Banks	0.72
NTPC Limited	Power	0.64
Tata Consultancy Services Ltd.	IT - Software	0.62
Infosys Limited	IT - Software	0.56
Power Grid Corporation of India Ltd.	Power	0.53
HCL Technologies Ltd.	IT - Software	0.50
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.45
Oil & Natural Gas Corporation Ltd.	Oil	0.45
ITC LIMITED	Diversified Fmcg	0.43
SBI Life Insurance Company Ltd.	Insurance	0.43
Hero MotoCorp Ltd.	Automobiles	0.41
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.36
NHPC Ltd.	Power	0.29
Power Finance Corporation Ltd.	Finance	0.29
Bajaj Auto Limited	Automobiles	0.28
Coal India Ltd.	Consumable Fuels	0.26
Union Bank of India	Banks	0.26
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.25
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.24
Indus Towers Limited	Telecom - Services	0.24
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.19
JK Paper Ltd.	Paper, Forest & Jute Products	0.19
Gateway Distriparks Limited	Transport Services	0.18
Goodyear India Ltd.	Auto Components	0.17
Great Eastern Shipping Company Ltd.	Transport Services	0.17
REC Limited.	Finance	0.17
CIE Automotive India Ltd	Auto Components	0.15
Sub Total		**19.27**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.67
Sub Total		**0.67**
Total		**19.94**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 7.34 GOI 2064	Sovereign	4.18
• 7.23 GOI 2039	Sovereign	3.16
• 7.09 GOI 2054	Sovereign	2.95
• 6.9 GOI 2065	Sovereign	2.82
• GOI 2034	Sovereign	2.37
7.3 GOI 2053	Sovereign	2.26
7.24 GOI 2055	Sovereign	2.25
6.68 GOI 2031	Sovereign	1.55
7.09 GOI 2074	Sovereign	1.16
7.1 GOI 2034	Sovereign	1.10
7.36 GOI 2052	Sovereign	1.07
7.26 GOI 2033	Sovereign	0.95
6.79 GOI 2034	Sovereign	0.93
7.62% Uttarakhand SDL ISD 170626 Mat 170635	Sovereign	0.78
7.71 GOI 2066	Sovereign	0.78
6.92 GOI 2039	Sovereign	0.77
6.67 GOI 2050	Sovereign	0.71
6.95 GOI 2061	Sovereign	0.71
GOI STRIPS - Mat 190327	Sovereign	0.62
7.41 GOI 2036	Sovereign	0.48
7.18 GOI 2033	Sovereign	0.47
6.67 GOI 2035	Sovereign	0.38
6.19 GOI 2034	Sovereign	0.37
6.99 GOI 2051	Sovereign	0.15
7.60% Tamil Nadu SDL Mat 310131	Sovereign	0.13
7.64% Andhra Pradesh SDL ISD 170124 MAT 170131	Sovereign	0.03
6.68 GOI 2040	Sovereign	0.01
8.15 GOI 2026	Sovereign	0.01
Sub Total		**33.15**
Credit Exposure (Non Perpetual)		
• Indian Railways Finance Corp. Ltd.	CRISIL - AAA	7.17
• Muthoot Finance Ltd.	CRISIL - AA+	4.60
• Housing and Urban Development Corporation Ltd.	CARE - AAA	3.88
• REC Limited.	CRISIL - AAA	2.62
• Power Finance Corporation Ltd.	CRISIL - AAA	2.48
Torrent Power Ltd.	CRISIL - AA+	2.33
Altius Telecom Infrastructure Trust	CRISIL - AAA	1.69
National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	1.69
National Highways Authority of India	CRISIL - AAA	1.58
Bajaj Housing Finance Ltd.	CRISIL - AAA	1.56
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	1.56
360 One Prime Limited	ICRA - AA	1.54
NTPC Limited	CRISIL - AAA	1.52
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	1.07
The Tata Power Company Ltd.	CARE - AA+	0.80
TVS Credit Services Ltd	ICRA - AA+	0.79
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	0.78
Export - Import Bank of India	CRISIL - AAA	0.77
Grasim Industries Ltd.	CRISIL - AAA	0.77
LIC Housing Finance Ltd.	CRISIL - AAA	0.77
State Bank of India	CRISIL - AAA	0.77
HDFC ERGO General Insurance Co. Ltd.	CRISIL - AAA	0.76
HDFC Bank Ltd.£	CRISIL - AAA	0.75
Bajaj Finance Ltd.	CRISIL - AAA	0.74
Small Industries Development Bank	CRISIL - AAA	0.46
Mahindra Rural Housing Finance Ltd	CRISIL - AAA	0.31
Vajra 006 Trust	ICRA - AAA(SO)	0.11
Sub Total		**43.87**
Total		**77.02**

....Contd on next page

For Product label and Riskometers, refer page no: 124-139

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
UNITS ISSUED BY INVIT		
Units issued by InvIT		
Indus Infra Trust	Transport Infrastructure	0.11
Sub Total		**0.11**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.31
Sub Total		**0.31**
Cash,Cash Equivalents and Net Current Assets		2.62
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	100.00

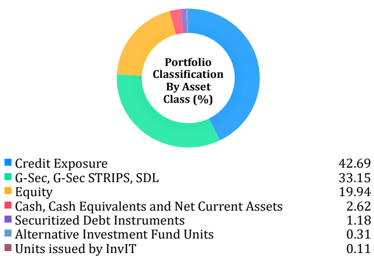
Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of July 31, 2026 unless otherwise specified.

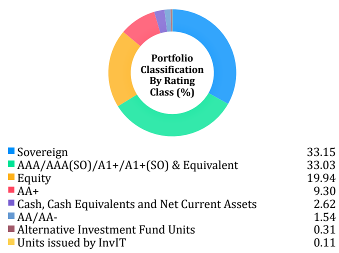
¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

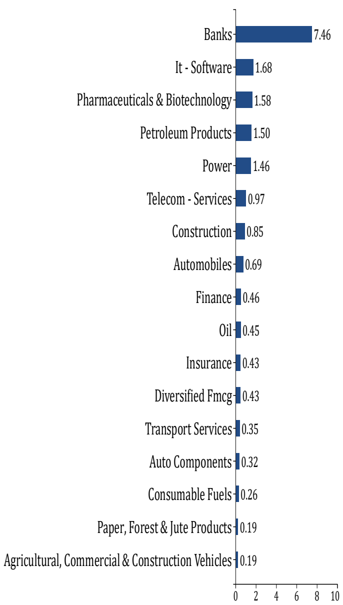
$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.





Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	27.20	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	88.23	36.05	18.40	7.20	3.89	1.22
Returns (%)	**9.31**	**8.71**	**8.28**	**7.25**	**5.14**	**3.50**
Benchmark Returns (%)#	**8.30**	**8.08**	**7.44**	**6.30**	**5.24**	**3.07**
Additional Benchmark Returns (%)# #	**6.28**	**6.32**	**5.86**	**6.22**	**5.78**	**3.94**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	2.42	2.03	2.27	10,242	10,203	10,227
Jul 31, 23	Last 3 Years	7.51	6.73	6.78	12,430	12,160	12,176
Jul 30, 21	Last 5 Years	7.91	6.48	5.34	14,641	13,696	12,971
Jul 29, 16	Last 10 Years	8.08	7.83	5.92	21,777	21,274	17,781
Dec 26, 03	Since Inception	9.88	8.11	5.68	84,151	58,335	34,872

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. For performance of other schemes managed by Srinivasan Ramamurthy & Anupam Joshi, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

Note: Effective close of business hours of May 25, 2018, HDFC MF Monthly Income Plan – Long Term Plan (MIP-LTP) underwent changes in Fundamental Attributes and was renamed as HDFC Hybrid Debt Fund (HHDF) and HDFC MF Monthly Income Plan – Short Term Plan was merged therein. As the portfolio structuring of HHDF closely resembles the erstwhile MIP-LTP, the past performance of MIP-LTP is provided, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Multi-Asset Active FOF

An open ended Fund of Funds scheme investing in equity oriented, debt oriented and gold ETFs schemes

CATEGORY OF SCHEME
Hybrid FOF

INVESTMENT OBJECTIVE: To seek capital appreciation by managing the asset allocation between equity oriented, debt oriented and gold ETF schemes. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Anil Bamboli (Debt Portfolio)	May 05, 2021	Over 31 years
Srinivasan Ramamurthy (Equity Portfolio)	January 13, 2022	Over 19 years
Bhagyesh Kagalkar (Dedicated Fund Manager for commodities related investments viz. Gold)	February 02, 2022	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

May 05, 2021

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	19.569
Regular Plan - IDCW Option	19.569
Direct Plan - Growth Option	20.779
Direct Plan - IDCW Option	20.779

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹6,096.36Cr.
Average for Month of July, 2026	₹6,035.04Cr.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.12%	Direct: 0.14%

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits).

#BENCHMARK INDEX

50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.
Any redemption in excess of the above limit shall be subject to the following exit load:
• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. However, please note that the Units will be redeemed on First In First Out (FIFO) basis.
• No Exit Load is payable if Units are redeemed switched-out after 1 year from the date of allotment.
In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied

PORTFOLIO

Instrument	% to NAV
MUTUAL FUND UNITS	
Mutual Fund Units - Equity	
• HDFC Large Cap Fund - Direct Plan - Growth Option	19.21
• HDFC Flexi Cap Fund - Direct Plan- Growth Option	17.64
• HDFC Small Cap Fund - Direct Plan- Growth Option	6.04
• HDFC Banking & Financial Services Fund - Direct Plan - Growth Option	3.71
• HDFC Technology Fund - Direct Plan - Growth Option	3.16
HDFC Large and Mid Cap Fund - Direct Plan- Growth Option	3.14
HDFC Mid Cap Fund - Direct Plan - Growth Option	2.57
HDFC Consumption Fund - Direct Plan - Growth Option	1.61
HDFC Dividend Yield Fund - Direct Plan - Growth Option	1.24
HDFC Infrastructure Fund - Direct Plan- Growth Option	0.95
Sub Total	**59.27**
Mutual Fund Units - Gold	
• HDFC Gold ETF	11.25
Sub Total	**11.25**
Mutual Fund Units - Debt	
• HDFC Short Term Debt Fund - Growth Option - Direct Plan	8.83
• HDFC Corporate Bond Fund - Growth Option - Direct Plan	7.73
• HDFC Medium Term Debt Fund - Growth Option - Direct Plan	3.96
• HDFC Low Duration Fund - Direct Plan - Growth Option	3.70
HDFC Income Fund - Direct Plan - Growth Option	2.56
HDFC Gilt Fund - Growth Option - Direct Plan	1.50
HDFC Long Duration Debt Fund - Direct Plan - Growth Option	0.58
Sub Total	**28.86**
Total	**99.38**
Cash,Cash Equivalents and Net Current Assets	0.62
Grand Total	**100.00**

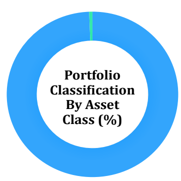
• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of July 31, 2026 unless otherwise specified.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Mutual Fund Units	99.38
Cash, Cash Equivalents and Net Current Assets	0.62

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	6.30	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	8.76	8.19	4.19	1.24
Returns (%)	**12.49**	**12.42**	**10.15**	**6.80**
Benchmark Returns (%)#	**9.76**	**9.70**	**8.06**	**3.00**
Additional Benchmark Returns (%)# #	**8.45**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	7.46	5.07	-0.43	10,746	10,507	9,957
Jul 31, 23	Last 3 Years	12.94	10.32	8.56	14,410	13,430	12,798
Jul 30, 21	Last 5 Years	12.53	10.15	10.39	18,053	16,224	16,405
May 05, 21	Since Inception	13.67	10.70	11.62	19,569	17,033	17,795

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivasan Ramamurthy, Anil Bamboli & Bhagyesh Kagalkar, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 124-139

HDFC Diversified Equity All Cap Active FOF

An Open-ended Fund of Fund Scheme investing in units of domestic equity-oriented schemes based on varied market caps.

CATEGORY OF SCHEME
Equity Oriented FOF

INVESTMENT OBJECTIVE: To generate long-term capital appreciation / income by investing in units of domestic equity-oriented schemes based on varied market caps. There is no assurance that the investment objective of the Scheme will be achieved

FUND MANAGER

Name	Since	Total Exp
Srinivasan Ramamurthy	September 29, 2025	Over 19 years

DATE OF ALLOTMENT/INCEPTION DATE

September 29, 2025

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	10.1930
Regular Plan - IDCW Option	10.1930
Direct Plan - Growth Option	10.2800
Direct Plan - IDCW Option	10.2800

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹2,664.74Cr.
Average for Month of July, 2026	₹2,612.53Cr.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.25%	Direct: 0.30%

#BENCHMARK INDEX

NIFTY 500 (TRI)

##ADDL. BENCHMARK INDEX

NIFTY 50 (TRI)

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed/ switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 Year from the date of allotment.
- In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

PORTFOLIO

Instrument	% to NAV
MUTUAL FUND UNITS	
Mutual Fund Units	
• HDFC Flexi Cap Fund - Direct Plan- Growth Option	27.38
• HDFC Large and Mid Cap Fund - Direct Plan- Growth Option	14.37
• HDFC Large Cap Fund - Direct Plan - Growth Option	34.47
• HDFC Multi Cap Fund - Direct Plan - Growth Option	9.10
• HDFC Small Cap Fund - Direct Plan- Growth Option	12.26
Sub Total	**97.58**
Cash,Cash Equivalents and Net Current Assets	2.42
Grand Total	**100.00**

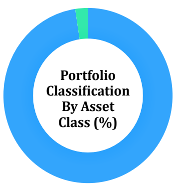
• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Mutual Fund Units	97.58
Cash, Cash Equivalents and Net Current Assets	2.42

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 30, 26	Last 6 Months	3.24	4.56	-5.98	10,161	10,227	9,702

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 1.61%. For performance of other schemes managed by Srinivasan Ramamurthy, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 124-139

HDFC Gold ETF Fund of Fund

An open ended Fund of Fund scheme investing in HDFC Gold ETF

CATEGORY OF SCHEME
FUND OF FUND (DOMESTIC)

INVESTMENT OBJECTIVE: To seek capital appreciation by investing in units of HDFC Gold ETF(HGETF). There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Arun Agarwal	February 15, 2023	Over 27 years
Nandita Menezes	March 29, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

November 01, 2011

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	42.0560
Direct Plan - Growth Option	44.1725

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹11,197.05Cr.
Average for Month of July, 2026	₹11,223.21Cr.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.47%	Direct: 0.20%

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Fund scheme makes investment (subject to regulatory limits).

#BENCHMARK INDEX

Domestic Price of Physical Gold

EXIT LOAD$$

In respect of each purchase/switch-in of units

- an Exit Load of 1% is payable if Units are redeemed/ switched-out within 15 days from the date of allotment.
- No Exit Load is payable if Units are redeemed/ switched-out on or after 15 days from the date of allotment

PORTFOLIO

Instrument	% to NAV
MUTUAL FUND UNITS	
Mutual Fund Units	
• HDFC Gold ETF	100.05
Sub Total	**100.05**
Cash,Cash Equivalents and Net Current Assets	-0.05
Grand Total	**100.00**

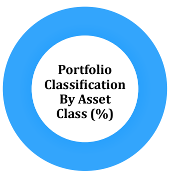
• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of July 31, 2026 unless otherwise specified. N.A. Not Available

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Mutual Fund Units	100.05
Cash, Cash Equivalents and Net Current Assets	-0.05

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	17.70	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	58.51	34.29	12.11	5.89	1.30
Returns (%)	**14.85**	**19.92**	**28.55**	**34.84**	**15.24**
Benchmark Returns (%)#	**16.30**	**21.43**	**30.45**	**37.27**	**16.79**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#
Jul 31, 25	Last 1 Year	42.00	45.01	14,200	14,501
Jul 31, 23	Last 3 Years	31.75	33.74	22,889	23,941
Jul 30, 21	Last 5 Years	22.39	24.06	27,490	29,419
Jul 29, 16	Last 10 Years	14.97	16.17	40,421	44,827
Nov 01, 11	Since Inception	10.22	11.89	42,056	52,470

Returns greater than 1 year are compounded annualized (CAGR). For performance of other schemes managed by Nandita Menezes & Arun Agarwal, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 124-139

HDFC Silver ETF Fund of Fund

An open ended Fund of Fund scheme investing in HDFC Silver ETF

CATEGORY OF SCHEME
FUND OF FUND (DOMESTIC)

INVESTMENT OBJECTIVE: To seek capital appreciation by investing in units of HDFC Silver ETF (HSETF). There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Arun Agarwal	February 15, 2023	Over 27 years
Nandita Menezes	March 29, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

October 28, 2022

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	35.1794
Direct Plan - Growth Option	35.6749

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹4,282.38Cr.
Average for Month of July, 2026	₹4,347.68Cr.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.55%	Direct: 0.21%

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Fund scheme makes investment (subject to regulatory limits).

#BENCHMARK INDEX

Domestic Prices of physical Silver (derived as per regulatory norms)

EXIT LOAD$$

In respect of each purchase/switch-in of units

- an Exit Load of 1% is payable if Units are redeemed/ switched-out within 15 days from the date of allotment.
- No Exit Load is payable if Units are redeemed/ switched-out on or after 15 days from the date of allotment$

PORTFOLIO

Instrument	% to NAV
MUTUAL FUND UNITS	
Mutual Fund Units	
• HDFC Silver ETF	100.04
Sub Total	**100.04**
Cash,Cash Equivalents and Net Current Assets	-0.04
Grand Total	**100.00**

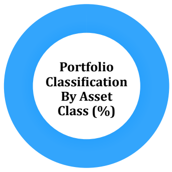
• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of July 31, 2026 unless otherwise specified. N.A. Not Available

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Mutual Fund Units	100.04
Cash, Cash Equivalents and Net Current Assets	-0.04

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	4.60	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	10.46	7.39	1.40
Returns (%)	**45.79**	**52.85**	**33.08**
Benchmark Returns (%)#	**49.24**	**57.10**	**36.23**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Value of ₹ 10,000 invested: Scheme (₹)	Value of ₹ 10,000 invested: Benchmark (₹)#
Jul 31, 25	Last 1 Year	90.81	98.73	19,081	19,873
Jul 31, 23	Last 3 Years	40.58	43.31	27,808	29,462
Oct 28, 22	Since Inception	39.74	42.81	35,179	38,172

Returns greater than 1 year are compounded annualized (CAGR). For performance of other schemes managed by Nandita Menezes & Arun Agarwal, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 124-139

HDFC ELSS Tax Saver

An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
EQUITY LINKED SAVINGS SCHEME

INVESTMENT OBJECTIVE: To generate capital appreciation / income from a portfolio, comprising predominantly of equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Amar Kalkundrikar	December 08, 2025	Over 24 years

DATE OF ALLOTMENT/INCEPTION DATE

March 31,1996

NAV (As On JULY 31, 2026)

	NAV PER UNIT(₹)
Regular Plan - Growth Option	1,389.441
Regular Plan - IDCW Option	67.434
Direct Plan - Growth Option	1,509.837
Direct Plan - IDCW Option	94.375

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹16,095.45Cr.
Average for Month of July, 2026	₹15,904.66Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	21.31%
Total Turnover	21.43%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	13.499%
• Beta	0.828
• Sharpe Ratio*	0.663

Computed for the 3-yr period ended July 31, 2026 Based on month-end NAV.* Risk free rate: 5.41% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.68%	Direct: 1.12%

#BENCHMARK INDEX

NIFTY 500 Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

LOCK-IN PERIOD

3 years from the date of allotment of the respective Units

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	9.14
• HDFC Bank Ltd.£	Banks	7.72
• Axis Bank Ltd.	Banks	6.11
• Maruti Suzuki India Limited	Automobiles	4.86
• Bharti Airtel Ltd.	Telecom - Services	4.64
• State Bank of India	Banks	4.47
• Kotak Mahindra Bank Limited	Banks	4.24
• SBI Life Insurance Company Ltd.	Insurance	3.49
• HCL Technologies Ltd.	IT - Software	2.99
• Hyundai Motor India Limited	Automobiles	2.71
Reliance Industries Ltd.	Petroleum Products	2.70
Eternal Limited	Retailing	2.11
Bajaj Auto Limited	Automobiles	1.85
Tata Steel Ltd.	Ferrous Metals	1.77
Britannia Industries Ltd.	Food Products	1.76
Power Grid Corporation of India Ltd.	Power	1.72
Infosys Limited	IT - Software	1.69
Larsen and Toubro Ltd.	Construction	1.55
Apollo Hospitals Enterprise Ltd.	Healthcare Services	1.53
JSW Steel Ltd.	Ferrous Metals	1.46
Dr. Lal Path Labs Ltd	Healthcare Services	1.35
InterGlobe Aviation Ltd.	Transport Services	1.32
Karur Vysya Bank Ltd.	Banks	1.28
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.25
Metropolis Healthcare Ltd.	Healthcare Services	1.16
Bosch Limited	Auto Components	1.15
Cipla Ltd.	Pharmaceuticals & Biotechnology	1.13
Star Health and Allied Insurance Company Ltd	Insurance	1.12
Hindustan Aeronautics Limited	Aerospace & Defense	1.08
Jubilant Foodworks Limited	Leisure Services	1.08
United Spirits Limited	Beverages	1.07
ICICI Lombard General Insurance Co	Insurance	1.05
Lupin Ltd.	Pharmaceuticals & Biotechnology	1.05
Tech Mahindra Ltd.	IT - Software	1.03
MphasiS Limited.	IT - Software	1.02
PB Fintech Limited	Financial Technology (Fintech)	1.02
Eicher Motors Ltd.	Automobiles	0.88
Godrej Consumer Products Ltd.	Personal Products	0.87
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	0.87
Havells India Ltd.	Consumer Durables	0.84
Hindustan Unilever Ltd.	Diversified Fmcg	0.78
Mahindra & Mahindra Ltd.	Automobiles	0.74
360 ONE WAM LIMITED	Capital Markets	0.71
Chalet Hotels Ltd.	Leisure Services	0.66
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.57
Birla Corporation Ltd.	Cement & Cement Products	0.55
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.52
Westlife Foodworld Limited	Leisure Services	0.47
The Ramco Cements Ltd.	Cement & Cement Products	0.46
Bharat Electronics Ltd.	Aerospace & Defense	0.43
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.38
Popular Vehicles and Services Limited	Automobiles	0.33
Cyient Ltd.	IT - Services	0.32
Teamlease Services Ltd.	Commercial Services & Supplies	0.31
Delhivery Limited	Transport Services	0.30
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	0.25
Bajaj Electricals Ltd.	Consumer Durables	0.18
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.16
JK Lakshmi Cement Ltd	Cement & Cement Products	0.13
Medi Assist Healthcare Services Limited	Insurance	0.10
SBI Funds Management Limited	Capital Markets	0.06
JSW Energy Ltd.	Power	0.05
Sub Total		**98.59**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
7.38 GOI 2027	Sovereign	0.31
Sub Total		**0.31**
Cash,Cash Equivalents and Net Current Assets		1.10
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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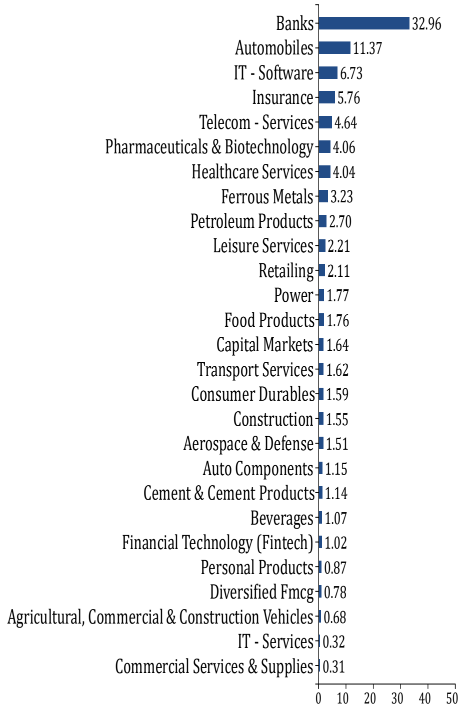
For Product label and Riskometers, refer page no: 124-139

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	36.40	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs) $$	1,779.18	55.81	25.41	8.35	3.99	1.20
Returns (%) $$	**20.30**	**13.85**	**14.36**	**13.19**	**6.80**	**0.01**
Benchmark Returns (%)#	**14.85**	**13.94**	**13.90**	**11.21**	**7.32**	**5.89**
Additional Benchmark Returns (%)# #	**13.41**	**12.31**	**11.97**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) $$	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹) $$	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-0.83	3.37	-0.43	9,917	10,337	9,957
Jul 31, 23	Last 3 Years	14.31	12.29	8.56	14,940	14,163	12,798
Jul 30, 21	Last 5 Years	15.83	12.53	10.39	20,866	18,055	16,405
Jul 29, 16	Last 10 Years	13.15	13.55	12.27	34,446	35,688	31,857
Mar 31, 96	Since Inception	21.29	13.95	12.48	3,504,979	527,627	354,999

Returns greater than 1 year period are compounded annualized (CAGR) $$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Amar Kalkundrikar, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120. As TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from Mar 29, 96 (Data for March 31, 96 is not available) to Jun 29, 99 and TRI values since Jun 30, 99. As NIFTY 500 TRI data is not available for March 31, 96, benchmark performance is calculated from March 29, 96.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Children's Fund

An open ended fund for investment for children having a lock-in for atleast 5 years or till the child attains age of majority (whichever is earlier) Ω

CATEGORY OF SCHEME
CHILDREN'S FUND

INVESTMENT OBJECTIVE: To generate capital appreciation / income from a portfolio of equity & equity related instruments and debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Chirag Setalvad (Equity Portfolio)	April 2, 2007	Over 29 years
Anil Bamboli (Debt Portfolio)	October 6, 2022	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

March 02, 2001

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	290.388
Direct Plan - Growth Option	324.749

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹10,574.81Cr.
Average for Month of July, 2026	₹10,538.98Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	7.24%
Total Turnover	7.24%

Total Turnover = Equity + Debt + Derivative

Residual Maturity *	7.56 Years
Macaulay Duration *	4.95 Years
Modified Duration *	4.72 Years
Annualized Portfolio YTM#*	6.98%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.76%	Direct: 0.98%

#BENCHMARK INDEX

NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

LOCK-IN PERIOD

For Fresh investments by investors including SIP/STP registrations, etc (effective May 23, 2018): Lock-in period will be compulsory. Lock-in period shall be earlier of
• 5 Years from the date of allotment; or
• Until the Unit holder (being the beneficiary child) attains the age of majority

PORTFOLIO

Company/Instrument	Industry+/Rating	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	7.03
• HDFC Bank Ltd.£	Banks	6.39
• Larsen and Toubro Ltd.	Construction	3.67
• Reliance Industries Ltd.	Petroleum Products	3.07
• State Bank of India	Banks	3.01
• Aster DM Quality Care Limited	Healthcare Services	2.92
• Kotak Mahindra Bank Limited	Banks	2.75
• eClerx Services Limited	Commercial Services & Supplies	2.53
Bharti Airtel Ltd.	Telecom - Services	1.83
Infosys Limited	IT - Software	1.81
Axis Bank Ltd.	Banks	1.78
United Spirits Limited	Beverages	1.72
S.J.S. Enterprises Limited	Auto Components	1.64
Voltamp Transformers Ltd.	Electrical Equipment	1.64
Eternal Limited	Retailing	1.57
Finolex Cables Ltd.	Industrial Products	1.44
Godrej Consumer Products Ltd.	Personal Products	1.41
Kirloskar Pneumatic Ltd.	Industrial Products	1.34
JSW Dulux Limited	Consumer Durables	1.29
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.23
Bajaj Finance Ltd.	Finance	1.08
ITC LIMITED	Diversified Fmcg	1.04
Transport Corporation of India Ltd.	Transport Services	0.94
Sonata Software Ltd.	IT - Software	0.92
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.86
Hyundai Motor India Limited	Automobiles	0.75
TEGA INDUSTRIES LIMITED	Industrial Manufacturing	0.64
Carborundum Universal Ltd.	Industrial Products	0.62
Zensar Technologies Ltd.	IT - Software	0.62
Sagility Limited	IT - Services	0.61
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.60
Aditya Vision Limited	Retailing	0.54
GARWARE TECHNICAL FIBRES LIMITED	Textiles & Apparels	0.53
CIE Automotive India Ltd	Auto Components	0.49
Cholamandalam Financial Holdings Ltd.	Finance	0.48
Equitas Small Finance Bank Ltd	Banks	0.45
Technocraft Industries (India) Ltd	Industrial Products	0.43
TENNECO CLEAN AIR INDIA LIMITED	Auto Components	0.43
VST Industries Ltd.	Cigarettes & Tobacco Products	0.40
Rolex Rings Limited	Auto Components	0.39
Wakefit Innovations Limited	Consumer Durables	0.34
PNC Infratech Ltd.	Construction	0.31
The Anup Engineering Limited	Industrial Manufacturing	0.31
CMS Info Systems Limited	Commercial Services & Supplies	0.30
GMM Pfaudler Limited	Industrial Manufacturing	0.29
CMR Green Technologies Limited	Industrial Products	0.28
Vijaya Diagnostic Centre Limited	Healthcare Services	0.28
INDO-MIM Limited	Auto Components	0.21
Landmark Cars Limited	Automobiles	0.19
Vishal Mega Mart Limited	Retailing	0.17
PEARL GLOBAL INDUSTRIES LIMITED	Textiles & Apparels	0.15
Shoppers Stop Ltd.	Retailing	0.11
Chalet Hotels Ltd.	Leisure Services	0.05
Sub Total		**65.88**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 7.18 GOI 2033	Sovereign	3.74
• 7.1 GOI 2034	Sovereign	2.99
7.1 GOI 2029	Sovereign	2.17
7.18 GOI 2037	Sovereign	1.11
6.9 GOI 2065	Sovereign	1.08
7.26 GOI 2033	Sovereign	1.02
6.79 GOI 2034	Sovereign	0.66
7.17 GOI 2030	Sovereign	0.53
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	0.43
8.32 GOI 2032	Sovereign	0.31
7.23 GOI 2039	Sovereign	0.29
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.29
7.24 GOI 2055	Sovereign	0.28
7.26 GOI 2032	Sovereign	0.24
7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.24
7.71 GOI 2066	Sovereign	0.24
6.67 GOI 2035	Sovereign	0.23
7.3 GOI 2053	Sovereign	0.23
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.19
7.29% Rajasthan SDL ISD 191125 Mat 191137	Sovereign	0.14
7.63% Gujarat SDL - MAT 100637	Sovereign	0.09
7.25 GOI 2063	Sovereign	0.05
7.32 GOI 2030	Sovereign	0.05
7.34 GOI 2064	Sovereign	0.05
8.6 GOI 2028	Sovereign	0.05
Sub Total		**16.70**
Credit Exposure (Non Perpetual)		
National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	1.95
Bajaj Finance Ltd.	CRISIL - AAA	1.64
Small Industries Development Bank	CRISIL - AAA	1.51
State Bank of India	CRISIL - AAA	1.43
Punjab National Bank	CRISIL - AAA	0.94
HDFC Bank Ltd.£	CRISIL - AAA	0.82
Power Finance Corporation Ltd.	CRISIL - AAA	0.74
Housing and Urban Development Corporation Ltd.	CARE - AAA / ICRA - AAA	0.70
L&T Metro Rail (Hyderabad) Ltd	CRISIL - AAA(CE)	0.70
Torrent Power Ltd.	CRISIL - AA+	0.48
Muthoot Finance Ltd.	CRISIL - AA+	0.47
Cholamandalam Investment & Finance Co. Ltd.	CARE - AA+	0.42
REC Limited.	CRISIL - AAA	0.33
National Housing Bank	CARE - AAA	0.24
Bank of Baroda	CRISIL - AAA	0.14

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For Product label and Riskometers, refer page no: 124-139

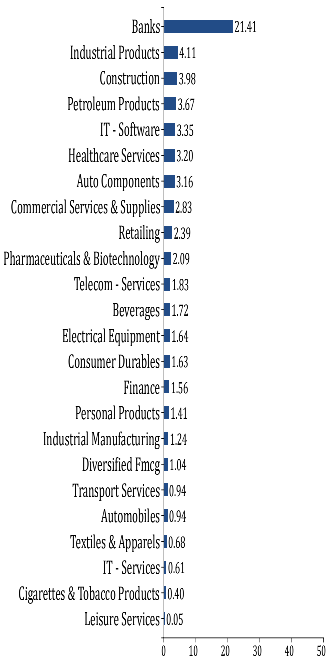
EXIT LOAD$$

(i) For existing investments by investors including SIP / SWAP (SWP) registrations, etc. (until May 22, 2018) In respect of units subject to lock-in period: Nil In respect of units not subject to lock-in period:-

- In respect of each purchase/ Switch-in of units, an exit load of 3% is payable if units are redeemed / switched-out within 1 year from the date of allotment.
- In respect of each purchase/ Switch-in of units, an exit load of 2% is payable if units are redeemed / switched-out between 1st and 2nd year of the date of allotment.
- In respect of each purchase/ Switch-in of units, an exit load of 1% is payable if units are redeemed / switched-out between 2nd and 3rd year of the date of allotment.
- No exit load is payable, if units are redeemed / switched-out after 3rd year from the date of allotment.

(ii) Fresh investments by investors including SIP/ SWAP (SWP) registrations, etc (effective May 23, 2018): NIL

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	0.09
LIC Housing Finance Ltd.	CRISIL - AAA	0.05
Sub Total		**12.65**
Total		**29.35**
Cash,Cash Equivalents and Net Current Assets		4.77
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	50.00

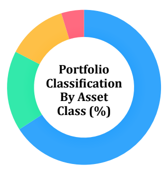
Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). (Ω)
Eligibility (of Unit holder) : Children not attained the age of majority as on the date of investment by the Investor / Applicant are eligible as Unit holders in the Scheme.

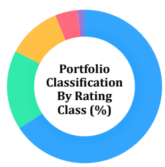
Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Equity	65.88
G-Sec, SDL	16.70
Credit Exposure	12.65
Cash, Cash Equivalents and Net Current Assets	4.77



Equity	65.88
Sovereign	16.70
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	11.28
Cash, Cash Equivalents and Net Current Assets	4.77
AA+	1.37

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	30.50	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs) $	279.18	52.35	22.55	7.49	3.83	1.21
Returns (%) $	**14.71**	**13.11**	**12.12**	**8.79**	**4.01**	**1.57**
Benchmark Returns (%)#	**N.A.**	**10.81**	**10.32**	**7.50**	**4.86**	**1.03**
Additional Benchmark Returns (%)# #	**13.80**	**12.31**	**11.97**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) $	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹) $	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-1.24	0.72	-0.43	9,876	10,072	9,957
Jul 31, 23	Last 3 Years	8.19	7.94	8.56	12,667	12,579	12,798
Jul 30, 21	Last 5 Years	10.63	8.91	10.39	16,581	15,331	16,405
Jul 29, 16	Last 10 Years	12.21	10.71	12.27	31,692	27,700	31,857
Mar 02, 01	Since Inception	15.35	NA	13.74	377,504	NA	264,295

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. $ Adjusted for Bonus units declared under the Scheme. For performance of other schemes managed by Chirag Setalvad & Anil Bamboli, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120. **^Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Retirement Savings Fund - Equity Plan

A notified Tax Savings Cum Pension Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

CATEGORY OF SCHEME
RETIREMENT FUND

INVESTMENT OBJECTIVE: The investment objective of the Investment Plans under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi (Debt Assets)	March 07, 2026	Over 20 years
Arun Agarwal (Arbitrage Assets)	April 1, 2025	Over 27 years
Srinivasan Ramamurthy (Equity Assets)	December 14, 2021	Over 19 years
Nandita Menezes (Arbitrage Assets)	April 1, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

February 25, 2016

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan	49.299
Direct Plan	56.417

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹7,013.69Cr.
Average for Month of July, 2026	₹6,918.14Cr.

QUANTITATIVE DATA

Portfolio Turnover	
Equity Turnover	11.51%
Total Turnover	11.51%

Total Turnover = Equity + Debt + Derivative

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.83%	Direct: 0.87%

#BENCHMARK INDEX

NIFTY 500 (Total Returns Index)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

LOCK-IN PERIOD

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. (Note: Exit Load may apply. Please refer Page 104 to 113 for details.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), whichever is earlier. (Note: No exit load)

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	7.57
• HDFC Bank Ltd.£	Banks	6.93
• Reliance Industries Ltd.	Petroleum Products	4.85
• Axis Bank Ltd.	Banks	4.21
• Kotak Mahindra Bank Limited	Banks	3.90
• Maruti Suzuki India Limited	Automobiles	3.21
• State Bank of India	Banks	2.93
• Bharti Airtel Ltd.	Telecom - Services	2.81
• Infosys Limited	IT - Software	2.58
• Tata Consultancy Services Ltd.	IT - Software	2.36
Larsen and Toubro Ltd.	Construction	2.25
HCL Technologies Ltd.	IT - Software	1.92
Dr. Lal Path Labs Ltd	Healthcare Services	1.90
InterGlobe Aviation Ltd.	Transport Services	1.84
Power Grid Corporation of India Ltd.	Power	1.82
Eicher Motors Ltd.	Automobiles	1.68
ICICI Lombard General Insurance Co	Insurance	1.62
ITC LIMITED	Diversified Fmcg	1.32
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.31
Eternal Limited	Retailing	1.29
Max Financial Services Ltd.	Insurance	1.28
Havells India Ltd.	Consumer Durables	1.26
Creditaccess Grameen Limited	Finance	1.25
NTPC Limited	Power	1.24
HDFC Life Insurance Company Limited	Insurance	1.17
Delhivery Limited	Transport Services	1.10
Jindal Steel Limited.	Ferrous Metals	1.10
United Spirits Limited	Beverages	1.08
Bajaj Auto Limited	Automobiles	0.99
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.96
Tata Steel Ltd.	Ferrous Metals	0.95
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.94
Hyundai Motor India Limited	Automobiles	0.93
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.92
Transport Corporation of India Ltd.	Transport Services	0.90
Balkrishna Industries Ltd.	Auto Components	0.88
Voltamp Transformers Ltd.	Electrical Equipment	0.85
Godrej Consumer Products Ltd.	Personal Products	0.84
Redington Ltd.	Commercial Services & Supplies	0.83
Crisil Limited	Finance	0.81
PVR LIMITED	Entertainment	0.81
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.79
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.77
Blue Dart Express Ltd.	Transport Services	0.74
Kalpataru Projects International Ltd	Construction	0.74
The Ramco Cements Ltd.	Cement & Cement Products	0.72
Chalet Hotels Ltd.	Leisure Services	0.69
Prestige Estates Projects Ltd.	Realty	0.69
Star Health and Allied Insurance Company Ltd	Insurance	0.64
JSW Dulux Limited	Consumer Durables	0.63
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.62
Gateway Distriparks Limited	Transport Services	0.58
Zensar Technologies Ltd.	IT - Software	0.58
Timken India Ltd.	Industrial Products	0.54
Chambal Fertilizers & Chemicals Ltd.	Fertilizers & Agrochemicals	0.53
GNA Axles Ltd.	Auto Components	0.52
Greenply Industries Ltd.	Consumer Durables	0.51
The Anup Engineering Limited	Industrial Manufacturing	0.49
Gujarat Energy Limited	Gas	0.45
SKF India (Industrial) Limited	Industrial Products	0.44
Equitas Small Finance Bank Ltd	Banks	0.43
Finolex Industries Ltd.	Industrial Products	0.42
VRL Logistics Ltd.	Transport Services	0.42
Great Eastern Shipping Company Ltd.	Transport Services	0.39
PNC Infratech Ltd.	Construction	0.35
Tamilnadu Newsprint & Papers Ltd.	Paper, Forest & Jute Products	0.34
Bajaj Electricals Ltd.	Consumer Durables	0.33
Symphony Ltd.	Consumer Durables	0.31
GSPL Transmission Limited	Gas	0.08
Sub Total		**94.13**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.57
Sub Total		**0.57**
Total		**94.70**
MUTUAL FUND UNITS		
Mutual Fund Units		
HDFC NIFTY 50 ETF		0.95
Sub Total		**0.95**
Cash,Cash Equivalents and Net Current Assets		4.35
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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For Product label and Riskometers, refer page no: 124-139

HDFC Retirement Savings Fund - Equity Plan

A notified Tax Savings Cum Pension Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

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CATEGORY OF SCHEME
RETIREMENT FUND

EXIT LOAD$$

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load (Upon completion of lock-in period of 5 years)

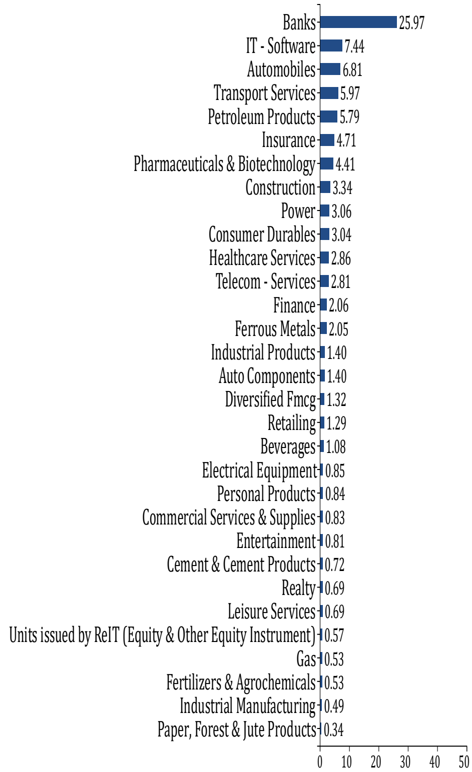
In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

- An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age
- No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Exit Load (Upon completion of lock-in period) Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	12.60	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	28.62	25.94	7.78	3.82	1.20
Returns (%)	**14.88**	**14.74**	**10.33**	**3.92**	**-0.65**
Benchmark Returns (%)#	**14.01**	**13.90**	**11.21**	**7.32**	**5.89**
Additional Benchmark Returns (%)# #	**12.15**	**11.97**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-1.88	3.37	-0.43	9,812	10,337	9,957
Jul 31, 23	Last 3 Years	9.68	12.29	8.56	13,198	14,163	12,798
Jul 30, 21	Last 5 Years	12.51	12.53	10.39	18,042	18,055	16,405
Jul 29, 16	Last 10 Years	14.48	13.55	12.27	38,711	35,688	31,857
Feb 25, 16	Since Inception	16.52	15.59	14.17	49,299	45,338	39,861

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivasan Ramamurthy, Anupam Joshi, Nandita Menezes and Arun Agarwal, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Retirement Savings Fund - Hybrid Equity Plan

A notified Tax Savings Cum Pension Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

CATEGORY OF SCHEME
RETIREMENT FUND

INVESTMENT OBJECTIVE: The investment objective of the Investment Plans under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi (Debt Assets)	March 07, 2026	Over 20 years
Arun Agarwal (Arbitrage Assets)	April 1, 2025	Over 27 years
Srinivasan Ramamurthy (Equity Assets)	December 14, 2021	Over 19 years
Nandita Menezes (Arbitrage Assets)	April 1, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

February 25, 2016

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan	37.659
Direct Plan	43.233

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹1,630.28Cr.
Average for Month of July, 2026	₹1,623.04Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	10.32%
Total Turnover	10.32%

Total Turnover = Equity + Debt + Derivative

Residual Maturity *	5.39 Years
Macaulay Duration *	4.00 Years
Modified Duration *	3.80 Years
Annualized Portfolio YTM#*	6.60%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.05%	Direct: 1.04%

#BENCHMARK INDEX

NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

LOCK-IN PERIOD

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. (Note: Exit Load may apply. Please refer Page 104 to 113 for details.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), whichever is earlier. (Note: No exit load)

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	6.16
• HDFC Bank Ltd.£	Banks	5.51
• Reliance Industries Ltd.	Petroleum Products	3.61
• State Bank of India	Banks	3.15
• Kotak Mahindra Bank Limited	Banks	3.11
• Axis Bank Ltd.	Banks	3.02
• Maruti Suzuki India Limited	Automobiles	2.62
• Bharti Airtel Ltd.	Telecom - Services	2.42
• Tata Consultancy Services Ltd.	IT - Software	2.18
Infosys Limited	IT - Software	2.08
Larsen and Toubro Ltd.	Construction	1.81
Power Grid Corporation of India Ltd.	Power	1.74
HCL Technologies Ltd.	IT - Software	1.65
Dr. Lal Path Labs Ltd	Healthcare Services	1.52
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.22
ITC LIMITED	Diversified Fmcg	1.21
City Union Bank Ltd.	Banks	1.18
SBI Life Insurance Company Ltd.	Insurance	1.15
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.06
Max Financial Services Ltd.	Insurance	1.06
Havells India Ltd.	Consumer Durables	1.01
ICICI Lombard General Insurance Co	Insurance	1.00
Creditaccess Grameen Limited	Finance	0.98
Suprajit Engineering Ltd.	Auto Components	0.92
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.90
Bajaj Auto Limited	Automobiles	0.85
United Spirits Limited	Beverages	0.84
Vesuvius India Ltd.	Industrial Products	0.82
Tata Steel Ltd.	Ferrous Metals	0.81
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.77
Balkrishna Industries Ltd.	Auto Components	0.76
NTPC Limited	Power	0.75
Huhtamaki India Limited	Industrial Products	0.70
HDFC Life Insurance Company Limited	Insurance	0.67
Godrej Consumer Products Ltd.	Personal Products	0.66
SKF India Ltd.	Auto Components	0.64
Blue Dart Express Ltd.	Transport Services	0.63
Transport Corporation of India Ltd.	Transport Services	0.63
PVR LIMITED	Entertainment	0.62
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.61
Voltamp Transformers Ltd.	Electrical Equipment	0.61
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.60
Delhivery Limited	Transport Services	0.59
Kalpataru Projects International Ltd	Construction	0.59
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.56
The Ramco Cements Ltd.	Cement & Cement Products	0.56
Equitas Small Finance Bank Ltd	Banks	0.53
GNA Axles Ltd.	Auto Components	0.53
CIE Automotive India Ltd	Auto Components	0.50
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.47
Zensar Technologies Ltd.	IT - Software	0.47
Sonata Software Ltd.	IT - Software	0.45
UTI Asset Management Company Ltd	Capital Markets	0.44
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	0.42
Goodyear India Ltd.	Auto Components	0.41
The Anup Engineering Limited	Industrial Manufacturing	0.40
Bayer Cropscience Ltd	Fertilizers & Agrochemicals	0.39
Gujarat Energy Limited	Gas	0.39
Timken India Ltd.	Industrial Products	0.39
SKF India (Industrial) Limited	Industrial Products	0.37
Tamilnadu Newsprint & Papers Ltd.	Paper, Forest & Jute Products	0.32
Finolex Industries Ltd.	Industrial Products	0.30
Bajaj Electricals Ltd.	Consumer Durables	0.27
Popular Vehicles and Services Limited	Automobiles	0.16
GSPL Transmission Limited	Gas	0.07
Sub Total		**73.82**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.94
Sub Total		**0.94**
Total		**74.76**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
7.26 GOI 2032	Sovereign	1.90
6.1 GOI 2031	Sovereign	1.88
7.18 GOI 2033	Sovereign	1.58
7.18 GOI 2037	Sovereign	1.57
7.26 GOI 2033	Sovereign	1.26
7.57 GOI 2033	Sovereign	0.80
6.67 GOI 2050	Sovereign	0.56
6.68 GOI 2040	Sovereign	0.30
Sub Total		**9.85**
Credit Exposure (Non Perpetual)		
• Bajaj Finance Ltd.	CRISIL - AAA	4.30
Bajaj Housing Finance Ltd.	CRISIL - AAA	1.50
Mahindra Rural Housing Finance Ltd	CRISIL - AAA	0.93
Power Grid Corporation of India Ltd.	CRISIL - AAA	0.31
Sub Total		**7.04**
Total		**16.89**
Cash,Cash Equivalents and Net Current Assets		8.35
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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For Product label and Riskometers, refer page no: 124-139

EXIT LOAD$$

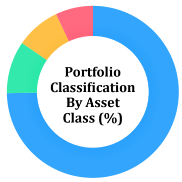
Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load (Upon completion of lock-in period of 5 years)

In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

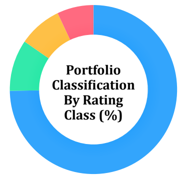
- An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age
- No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Exit Load (Upon completion of lock-in period) Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.

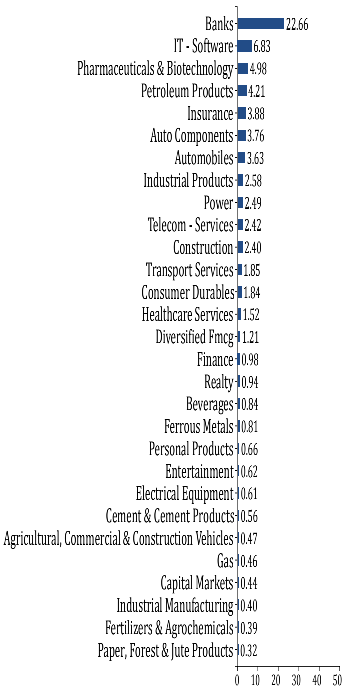


Equity	74.76
G-Sec	9.85
Cash, Cash Equivalents and Net Current Assets	8.35
Credit Exposure	7.04



Equity	74.76
Sovereign	9.85
Cash, Cash Equivalents and Net Current Assets	8.35
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	7.04

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	12.60	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	23.58	21.50	7.32	3.77	1.19
Returns (%)	**11.45**	**11.23**	**7.89**	**3.04**	**-1.29**
Benchmark Returns (%)#	**10.47**	**10.32**	**7.50**	**4.86**	**1.03**
Additional Benchmark Returns (%)# #	**12.15**	**11.97**	**8.16**	**4.39**	**-0.61**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-2.14	0.72	-0.43	9,786	10,072	9,957
Jul 31, 23	Last 3 Years	7.58	7.94	8.56	12,452	12,579	12,798
Jul 30, 21	Last 5 Years	9.23	8.91	10.39	15,559	15,331	16,405
Jul 29, 16	Last 10 Years	11.82	10.71	12.27	30,605	27,700	31,857
Feb 25, 16	Since Inception	13.55	12.09	14.17	37,659	32,908	39,861

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anupam Joshi, Nandita Menezes and Arun Agarwal, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Retirement Savings Fund - Hybrid Debt Plan

A notified Tax Savings Cum Pension Scheme [An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)]

CATEGORY OF SCHEME
RETIREMENT FUND

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide long term capital appreciation/income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi (Debt Assets)	March 07, 2026	Over 20 years
Arun Agarwal (Arbitrage Assets)	April 1, 2025	Over 27 years
Srinivasan Ramamurthy (Equity Assets)	December 14, 2021	Over 19 years
Nandita Menezes (Arbitrage Assets)	April 1, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

February 26, 2016

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan	21.8962
Direct Plan	24.9727

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹148.25Cr.
Average for Month of July, 2026	₹148.82Cr.

QUANTITATIVE DATA

Residual Maturity *	8.09 Years
Macaulay Duration *	5.16 Years
Modified Duration *	4.96 Years
Annualized Portfolio YTM#*	6.77%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.11%	Direct: 1.13%

#BENCHMARK INDEX

NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

LOCK-IN PERIOD

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. (Note: Exit Load may apply. Please refer Page 104 to 113 for details.
Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), whichever is earlier. (Note: No exit load)

NET EQUITY EXPOSURE

22.90%

PORTFOLIO

Company/ Instrument	Industry+ /Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
EQUITY & EQUITY RELATED			
• ICICI Bank Ltd.	Banks	8.25	-5.81
• Larsen and Toubro Ltd.	Construction	7.49	-6.72
• Reliance Industries Ltd.	Petroleum Products	5.87	-4.82
HDFC Bank Ltd.£	Banks	2.21	0.00
State Bank of India	Banks	1.35	0.00
Axis Bank Ltd.	Banks	1.08	0.00
Bharti Airtel Ltd.	Telecom - Services	1.06	0.00
Maruti Suzuki India Limited	Automobiles	0.96	0.00
Tata Consultancy Services Ltd.	IT - Software	0.80	0.00
Infosys Limited	IT - Software	0.76	0.00
ICICI Lombard General Insurance Co	Insurance	0.66	0.00
SBI Life Insurance Company Ltd.	Insurance	0.63	0.00
Transport Corporation of India Ltd.	Transport Services	0.63	0.00
Power Grid Corporation of India Ltd.	Power	0.58	0.00
City Union Bank Ltd.	Banks	0.56	0.00
Dr. Lal Path Labs Ltd	Healthcare Services	0.51	0.00
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.49	0.00
ITC LIMITED	Diversified Fmcg	0.47	0.00
Vesuvius India Ltd.	Industrial Products	0.45	0.00
Balkrishna Industries Ltd.	Auto Components	0.42	0.00
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.39	0.00
PVR LIMITED	Entertainment	0.38	0.00
Zensar Technologies Ltd.	IT - Software	0.34	0.00
Bayer Cropscience Ltd	Fertilizers & Agrochemicals	0.31	0.00
Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.30	0.00
Huhtamaki India Limited	Industrial Products	0.30	0.00
Gujarat Energy Limited	Gas	0.28	0.00
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.27	0.00
Voltamp Transformers Ltd.	Electrical Equipment	0.27	0.00
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.26	0.00
Kalpataru Projects International Ltd	Construction	0.26	0.00
The Ramco Cements Ltd.	Cement & Cement Products	0.25	0.00
Gateway Distriparks Limited	Transport Services	0.23	0.00
Symphony Ltd.	Consumer Durables	0.23	0.00
Goodyear India Ltd.	Auto Components	0.22	0.00
TCPL PACKAGING LIMITED	Industrial Products	0.21	0.00
SKF India Ltd.	Auto Components	0.20	0.00
United Spirits Limited	Beverages	0.20	0.00
Popular Vehicles and Services Limited	Automobiles	0.07	0.00
GSPL Transmission Limited	Gas	0.05	0.00
Sub Total		**40.25**	**-17.35**
DEBT & DEBT RELATED			
Government Securities (Central/State)			
• 6.67 GOI 2050	Sovereign	9.27	0.00
• 6.48 GOI 2035	Sovereign	6.59	0.00
• 6.19 GOI 2034	Sovereign	6.51	0.00
• 7.57 GOI 2033	Sovereign	5.30	0.00
• 8.97 GOI 2030	Sovereign	4.06	0.00
• 7.5 GOI 2034	Sovereign	3.52	0.00
7.54 GOI 2036	Sovereign	0.11	0.00
Sub Total		**35.36**	**0.00**
Credit Exposure (Non Perpetual)			
• Mahindra Rural Housing Finance Ltd	CRISIL - AAA	6.85	0.00
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	3.46	0.00
Sub Total		**10.31**	**0.00**
Total		**45.67**	**0.00**
Cash,Cash Equivalents and Net Current Assets		14.08	0.00
Grand Total		**100.00**	**-17.35**

• Top Ten Holdings, £ Sponsor

Outstanding exposure in derivative instruments	(₹ in Crore)	25.72
Hedged position in Equity & Equity related instruments		
(% age)		17.35

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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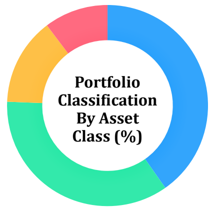
For Product label and Riskometers, refer page no: 124-139

EXIT LOAD$$

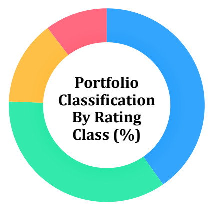
Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load (Upon completion of lock-in period of 5 years) In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-
- An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age
- No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Exit Load (Upon completion of lock-in period) Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.



Equity	40.25
G-Sec	35.36
Cash, Cash Equivalents and Net Current Assets	14.08
Credit Exposure	10.31



Equity	40.25
Sovereign	35.36
Cash, Cash Equivalents and Net Current Assets	14.08
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	10.31

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	12.60	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	18.38	17.10	6.98	3.84	1.21
Returns (%)	**6.97**	**6.89**	**6.01**	**4.25**	**2.10**
Benchmark Returns (%)#	**7.53**	**7.44**	**6.30**	**5.24**	**3.07**
Additional Benchmark Returns (%)# #	**5.90**	**5.86**	**6.22**	**5.78**	**3.94**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	1.17	2.03	2.27	10,117	10,203	10,227
Jul 31, 23	Last 3 Years	6.14	6.73	6.78	11,960	12,160	12,176
Jul 30, 21	Last 5 Years	6.36	6.48	5.34	13,616	13,696	12,971
Jul 29, 16	Last 10 Years	7.24	7.83	5.92	20,125	21,274	17,781
Feb 26, 16	Since Inception	7.80	8.48	6.41	21,896	23,370	19,117

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anupam Joshi, Nandita Menezes and Arun Agarwal, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

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HDFC Overnight Fund

An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk

CATEGORY OF SCHEME
OVERNIGHT FUND

INVESTMENT OBJECTIVE: To generate returns by investing in debt and money market instruments with overnight maturity. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Swapnil Jangam	March 01, 2025	Over 15 years
Rohan Pillai	October 01, 2025	Over 8 years

DATE OF ALLOTMENT/INCEPTION DATE

February 06, 2002

NAV^^ (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	4,018.2767
Regular Plan - Daily IDCW Reinvestment Option	1,042.6600
Direct Plan - Growth Option	4,061.2657
Direct Plan - Daily IDCW Reinvestment Option	1,042.6600

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹11,144.57Cr.
Average for Month of July, 2026	₹11,809.76Cr.

QUANTITATIVE DATA

Residual Maturity *	3 Days
Macaulay Duration *	3 Days
Modified Duration *	3 Days
Annualized Portfolio YTM#*	5.31%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.19%	Direct: 0.09%

#BENCHMARK INDEX

CRISIL Liquid Overnight Index

##ADDL. BENCHMARK INDEX

CRISIL 1 Year T-Bill Index

EXIT LOAD$$

Nil

PORTFOLIO

Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
T-Bills		
• 91 Days TBILL MAT 060826	Sovereign	4.57
• 182 Days TBILL MAT 130826	Sovereign	0.67
• 182 Days TBILL MAT 060826	Sovereign	0.45
• 364 Days Tbill Mat 200826	Sovereign	0.36
Sub Total		**6.05**
Cash,Cash Equivalents and Net Current Assets		93.95
Grand Total		**100.00**

• Top Ten Holdings

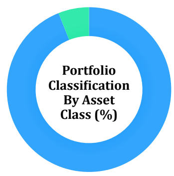
Face Value / Allotment NAV per Unit: ₹ 1,000, Data is as of July 31, 2026 unless otherwise specified. N.A. Not Available

^^Calculated on all calendar days.

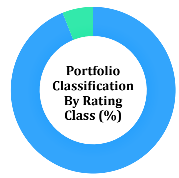
Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Cash, Cash Equivalents and Net Current Assets	93.95
T-Bills	6.05



Cash, Cash Equivalents and Net Current Assets	93.95
Sovereign	6.05

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	29.40	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	64.33	27.86	15.72	6.95	3.92	1.23
Returns (%)	**5.88**	**5.58**	**5.28**	**5.81**	**5.66**	**5.14**
Benchmark Returns (%)#	**N.A.**	**5.74**	**5.44**	**5.97**	**5.80**	**5.27**
Additional Benchmark Returns (%)# #	**6.11**	**6.15**	**5.82**	**5.99**	**5.69**	**4.27**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP facility in the Scheme has been made available from November 12, 2020.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 24, 26	Last 7 days	5.04	5.18	5.48	10,010	10,010	10,011
Jul 16, 26	Last 15 days	5.07	5.17	3.48	10,021	10,021	10,014
Jun 30, 26	Last 1 Month	5.05	5.18	3.31	10,043	10,044	10,028
Jul 31, 25	Last 1 Year	5.19	5.32	4.21	10,519	10,532	10,421
Jul 31, 23	Last 3 Years	6.00	6.15	6.32	11,914	11,964	12,019
Jul 30, 21	Last 5 Years	5.52	5.69	5.67	13,084	13,194	13,179
Jul 31, 16	Last 10 Years	5.27	5.42	5.97	16,717	16,963	17,858
Feb 06, 02	Since Inception	5.84	NA	5.96	40,183	NA	41,255

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Swapnil Jangam & Rohan Pillai, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 124-139

HDFC Liquid Fund

An open ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

CATEGORY OF SCHEME
LIQUID FUND

INVESTMENT OBJECTIVE: To generate income through a portfolio comprising money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Swapnil Jangam	October 6, 2022	Over 15 years
Rohan Pillai	October 01, 2025	Over 8 years

DATE OF ALLOTMENT/INCEPTION DATE

October 17, 2000

NAV ^^ (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	5,471.7604
Regular Plan - Daily IDCW Reinvestment Option	1,019.8200
Regular Plan - Weekly IDCW Option	1,031.7612
Regular Plan - Monthly IDCW Option	1,027.0282
Direct Plan - Growth Option	5,536.3932
Direct Plan - Daily IDCW Reinvestment Option	1,019.8200
Direct Plan - Weekly IDCW Option	1,031.7746
Direct Plan - Monthly IDCW Option	1,027.0416

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹65,870.42Cr.
Average for Month of July, 2026	₹73,023.93Cr.

QUANTITATIVE DATA

Residual Maturity *	50 Days
Macaulay Duration *	49 Days
Modified Duration *	46 Days
Annualized Portfolio YTM#*	6.47%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.32%	Direct: 0.20%

#BENCHMARK INDEX

CRISIL Liquid Debt A-I Index

##ADDL. BENCHMARK INDEX

CRISIL 1 Year T-Bill Index

EXIT LOAD$$

• On investments made on or before October 19, 2019: NIL
• On investments (including through existing systematic plan registrations) made on or after October 20, 2019, as follows:

Units redeemed / switched-out within "X" days from the date of allotment	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 6.97 GOI 2026	Sovereign	6.16
7.49% Gujarat SDL Mat 280926	Sovereign	0.01
Sub Total		**6.17**
T-Bills		
• 91 Days TBILL MAT 030926	Sovereign	5.36
91 Days TBill Mat 151026	Sovereign	2.25
91 Days TBill ISD 250626 Mat 240926	Sovereign	1.51
91 Days TBill Mat 221026	Sovereign	1.50
91 Days TBILL MAT 170926	Sovereign	0.72
182 Days TBILL MAT 180926	Sovereign	0.26
182 Days TBILL MAT 100926	Sovereign	0.15
364 Days TBILL MAT 170926	Sovereign	0.08
182 Days TBILL MAT 130826	Sovereign	0.04
Sub Total		**11.87**
Credit Exposure (Non Perpetual)		
HDFC Bank Ltd.£	CRISIL - AAA	0.97
TMF Holdings Ltd.	CRISIL - AA+	0.94
Small Industries Development Bank	CRISIL - AAA	0.70
Jamnagar Utilities & Power Pvt. Limited	CRISIL - AAA	0.57
LIC Housing Finance Ltd.	CRISIL - AAA	0.54
ICICI Home Finance Ltd	CARE - AAA	0.19
REC Limited.	CRISIL - AAA	0.15
Power Finance Corporation Ltd.	CRISIL - AAA	0.10
SMFG India Credit Company Ltd	ICRA - AAA	0.08
National Bank for Agri & Rural Dev.	CRISIL - AAA	0.07
Sub Total		**4.31**
Total		**22.35**
MONEY MARKET INSTRUMENTS		
CP		
• Reliance Retail ventures Ltd.	CRISIL - A1+	7.91
• National Bank for Agri & Rural Dev.	CRISIL - A1+ / ICRA - A1+	5.34
• Small Industries Development Bank	CRISIL - A1+	4.29
• Export - Import Bank of India	CRISIL - A1+	4.15
• ICICI Securities Ltd	CRISIL - A1+	2.79
Kotak Securities Ltd.	CRISIL - A1+	2.58
The Tata Power Company Ltd.	CRISIL - A1+ / ICRA - A1+	1.50
Bajaj Finance Ltd.	CRISIL - A1+	1.32
Bajaj Financial Securities Limited	CRISIL - A1+	1.28
Hindustan Petroleum Corp. Ltd.	CRISIL - A1+	1.21
L&T Finance Ltd.	CRISIL - A1+	1.12
Bharti Telecom Limited	CRISIL - A1+	1.05
REC Limited.	CARE - A1+	0.97
Poonawalla Fincorp Ltd	CRISIL - A1+	0.90
Bajaj Housing Finance Ltd.	CRISIL - A1+	0.76
Kotak Mahindra Investments Ltd.	CRISIL - A1+	0.76
TATA Capital Housing Finance Ltd.	CRISIL - A1+	0.76
Aditya Birla Housing Finance Ltd	CRISIL - A1+	0.75
ICICI SECURITIES PRIMARY DEALERSHIP	CRISIL - A1+	0.75
Godrej Properties Ltd.	ICRA - A1+	0.69
Julius Baer Capital (India) Pvt. Ltd.	CRISIL - A1+	0.67
Bajaj Auto Credit Limited	CRISIL - A1+	0.60
LIC Housing Finance Ltd.	CRISIL - A1+	0.60
Nuvoco Vistas Corporation Ltd.	CRISIL - A1+	0.60
SBICap Securities Limited	CRISIL - A1+	0.60
Mindspace Business Parks REIT	CRISIL - A1+	0.51
Aarti Industries Ltd.	CRISIL - A1+	0.46
Aditya Birla Money Limited	CRISIL - A1+	0.46
Avenue Supermarts Ltd.	ICRA - A1+	0.45
Cholamandalam Investment & Finance Co. Ltd.	CRISIL - A1+	0.45
Tata Teleservices (Maharashtra) Ltd.	CRISIL - A1+	0.41
ICICI Home Finance Ltd	CARE - A1+	0.38
Tata Communications Limited	CRISIL - A1+	0.38
Aditya Birla Capital ltd.	ICRA - A1+	0.37
NTPC Limited	CRISIL - A1+	0.37
AXIS Securities Limited	CRISIL - A1+	0.30
DSP Finance Private Limited	ICRA - A1+	0.30
Jamnagar Utilities & Power Pvt. Limited	CRISIL - A1+	0.30
Mirae Asset Capital Markets (India) Pvt Ltd.	CRISIL - A1+	0.30
Network 18 Media & Investments Limited	CARE - A1+	0.30
Sharekhan Limited	CARE - A1+	0.30
Birla Group Holdings Pvt. Ltd.	CRISIL - A1+	0.23
IGH Holdings Private Limited	CRISIL - A1+	0.23
Fedbank Financial Services Ltd.	CRISIL - A1+	0.15
Goldman Sachs (India) Finance Pvt. Ltd.	ICRA - A1+	0.15
Infina Finance Pvt. Ltd.	CRISIL - A1+	0.15
Nu Vista Limited	CRISIL - A1+	0.15
Sikka Port and Terminal Ltd.	CRISIL - A1+	0.15
Grasim Industries Ltd.	CRISIL - A1+	0.08
Kotak Mahindra Prime Ltd.	CRISIL - A1+	0.08
Tata Steel Ltd.	ICRA - A1+	0.08
Muthoot Finance Ltd.	CRISIL - A1+	0.05
Sub Total		**51.49**
CD		
• Union Bank of India	ICRA - A1+ / IND - A1+	8.65
• Bank of Baroda	CARE - A1+	5.20
• IDFC First Bank Limited	CRISIL - A1+	4.28
Punjab National Bank	CARE - A1+ / CRISIL - A1+ / ICRA - A1+	2.67
ICICI Bank Ltd.	ICRA - A1+	2.64
Bank of India	CARE - A1+ / CRISIL - A1+	2.25
Karur Vysya Bank Ltd.	ICRA - A1+	2.18
Canara Bank	CRISIL - A1+	1.31
Punjab & Sind Bank	ICRA - A1+	0.98
DBS BANK INDIA LIMITED	IND - A1+	0.75
Kotak Mahindra Bank Limited	CRISIL - A1+	0.56

....Contd on next page

For Product label and Riskometers, refer page no: 124-139

HDFC Liquid Fund

An open ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

....Contd from previous page

CATEGORY OF SCHEME
LIQUID FUND

PORTFOLIO

Company/Instrument	Rating	% to NAV
Indian Overseas Bank	CARE - A1+	0.38
IDBI Bank Limited	CRISIL - A1+	0.30
Au Small Finance Bank Ltd.	IND - A1+	0.23
Axis Bank Ltd.	CRISIL - A1+	0.23
Small Industries Development Bank	CRISIL - A1+	0.07
Indusind Bank Ltd.	CRISIL - A1+	0.04
Sub Total		**32.72**
Total		**84.21**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.30
Sub Total		**0.30**
Cash,Cash Equivalents and Net Current Assets		-6.86
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 1,000, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

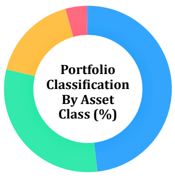
€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 943.91 Crores. ^^Calculated on all calendar days.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

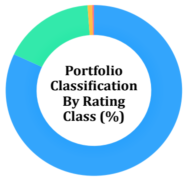
$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



CP	51.49
CD	32.72
G-Sec, SDL, T-Bills	18.04
Credit Exposure	4.31
Alternative Investment Fund Units	0.30
Cash, Cash Equivalents and Net Current Assets	-6.86



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	87.58
Sovereign	18.04
AA+	0.94
Alternative Investment Fund Units	0.30
Cash, Cash Equivalents and Net Current Assets	-6.86

CP - Commercial Papers; CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	31.00	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	81.00	29.65	16.30	7.09	3.98	1.24
Returns (%)	**6.74**	**6.34**	**5.97**	**6.63**	**6.68**	**6.53**
Benchmark Returns (%)#	**N.A.**	**6.36**	**6.01**	**6.59**	**6.56**	**6.31**
Additional Benchmark Returns (%)# #	**6.10**	**6.15**	**5.82**	**5.99**	**5.69**	**4.27**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP facility in the Scheme has been made available from November 12, 2020.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 24, 26	Last 7 days	6.08	6.10	5.48	10,012	10,012	10,011
Jul 16, 26	Last 15 days	6.24	6.22	3.48	10,026	10,026	10,014
Jun 30, 26	Last 1 Month	5.88	5.88	3.31	10,050	10,050	10,028
Jul 31, 25	Last 1 Year	6.29	6.14	4.21	10,629	10,614	10,421
Jul 31, 23	Last 3 Years	6.86	6.80	6.32	12,204	12,184	12,019
Jul 31, 21	Last 5 Years	6.15	6.19	5.67	13,477	13,506	13,177
Jul 31, 16	Last 10 Years	5.97	6.02	5.97	17,870	17,944	17,858
Oct 17, 00	Since Inception	6.81	NA	6.21	54,718	NA	47,326

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Rohan Pillai & Swapnil Jangam, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Ultra Short Term Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months and 6 months (Refer page 2 for definition of Macaulay Duration). A Moderate Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
ULTRA SHORT DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investment in debt securities and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli	September 25, 2018	Over 31 years
Praveen Jain	August 31, 2024	Over 21 years

DATE OF ALLOTMENT/INCEPTION DATE

September 25, 2018

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	16.1532
Regular Plan - Daily IDCW Reinvestment Option	10.1030
Regular Plan - Weekly IDCW Option	10.0567
Regular Plan - Monthly IDCW Option	10.1567
Direct Plan - Growth Option	16.5632
Direct Plan - Daily IDCW Reinvestment Option	10.0920
Direct Plan - Weekly IDCW Option	10.0571
Direct Plan - Monthly IDCW Option	10.0571

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹16,677.73Cr.
Average for Month of July, 2026	₹17,115.17Cr.

QUANTITATIVE DATA

Residual Maturity *	275 Days
Macaulay Duration *	180 Days
Modified Duration *	165 Days
Annualized Portfolio YTM#*	7.20%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.75%	Direct: 0.39%

#BENCHMARK INDEX

CRISIL Ultra Short Duration Debt A-I Index

##ADDL. BENCHMARK INDEX

CRISIL 1 Year T-Bill Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
7.23% Tamil Nadu Mat 261026	Sovereign	0.12
7.24% Uttar Pradesh Mat 261026	Sovereign	0.12
7.15% Kerala SDL - Mat 131026	Sovereign	0.03
Sub Total		**0.27**
T-Bills		
• 182 Days TBILL MAT 140127	Sovereign	3.51
182 Days Tbill Mat 311226	Sovereign	1.47
182 Days TBILL MAT 221026	Sovereign	1.19
364 Days Tbill MAT 100926	Sovereign	0.60
182 Days TBILL MAT 19112026	Sovereign	0.59
364 Days Tbill Mat 060826	Sovereign	0.54
364 Days TBILL MAT 191126	Sovereign	0.15
364 Days TBILL ISD 080426 MAT 080427	Sovereign	0.01
Sub Total		**8.06**
Credit Exposure (Non Perpetual)		
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	4.20
• REC Limited.	CARE - AAA / CRISIL - AAA	3.73
• Poonawalla Fincorp Ltd	CRISIL - AAA	3.41
• 360 One Prime Limited	ICRA - AA	2.85
• LIC Housing Finance Ltd.	CRISIL - AAA	2.52
Radhakrishna Securitisation Trust	CRISIL - AAA(SO)	2.06
Mindspace Business Parks REIT	CRISIL - AAA	2.05
Power Finance Corporation Ltd.	CARE - AAA / CRISIL - AAA	1.79
Muthoot Finance Ltd.	CRISIL - AA+	1.71
ADITYA BIRLA RENEWABLES LIMITED	CRISIL - AA	1.65
Bajaj Housing Finance Ltd.	CRISIL - AAA	1.65
Bharti Telecom Limited	CRISIL - AAA	1.46
ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited)	CRISIL - AA+	1.38
BROOKFIELD INDIA REAL ESTATE TRUST	CRISIL - AAA	1.19
Nuclear Power Corporation of India Ltd.	CRISIL - AAA / ICRA - AAA	1.11
Bajaj Finance Ltd.	CRISIL - AAA	0.90
Globe Capital Market Ltd	ICRA - AA-	0.90
Mahindra Rural Housing Finance Ltd	CRISIL - AAA	0.90
Truhome Finance Limited	IND - AA	0.90
SMFG India Home Finance Company Ltd	CARE - AAA / CRISIL - AAA	0.74
Godrej Properties Ltd.	ICRA - AA+	0.60
Motilal Oswal Financial Services Ltd.	CRISIL - AA+	0.60
Vastu Finserve India Pvt. Ltd.	CARE - AA	0.54
National Housing Bank	CRISIL - AAA	0.45
Nexus Select Trust REIT	CRISIL - AAA	0.45
Torrent Power Ltd.	CRISIL - AA+	0.45
Small Industries Development Bank	CRISIL - AAA	0.45
NHPC Ltd.	CARE - AAA	0.42
Jubilant Beverages Limited	CRISIL - AA	0.37
CanFin Homes Ltd.	ICRA - AAA	0.36
Aadhar Housing Finance Limited	ICRA - AA	0.30
Globe Fincap Ltd	ICRA - AA-	0.30
Housing and Urban Development Corporation Ltd.	CARE - AAA	0.30
Jubilant Bevco Limited	CRISIL - AA	0.30
MAS Financial Services Ltd.	CARE - AA-	0.30
TATA Capital Housing Finance Ltd.	CRISIL - AAA	0.30
Indigo 049	CRISIL - AAA(SO)	0.29
Indigo 043	CRISIL - AAA(SO)	0.25
Aavas Financiers Ltd.	CARE - AA	0.18
MANKIND PHARMA LIMITED	CRISIL - AA+	0.18
L&T Finance Ltd.	ICRA - AAA	0.15
Motilal Oswal Home Fin Ltd. (Erst Aspire Home Fin)	ICRA - AA+	0.15
India Universal Trust AL2	CRISIL - AAA(SO)	0.05
Jamnagar Utilities & Power Pvt. Limited	CRISIL - AAA	0.01
Sub Total		**44.85**
Total		**53.18**
MONEY MARKET INSTRUMENTS		
CP		
IIFL CAPITAL SERVICES LIMITED	CRISIL - A1+	2.18
TATA Capital Housing Finance Ltd.	CRISIL - A1+	1.45
Julius Baer Capital (India) Pvt. Ltd.	CRISIL - A1+	1.16
Infina Finance Pvt. Ltd.	CRISIL - A1+	0.88
IGH Holdings Private Limited	CRISIL - A1+	0.43
Muthoot Fincorp Limited	CRISIL - A1+	0.40
Tata Teleservices Ltd.	CRISIL - A1+	0.34
Kotak Mahindra Prime Ltd.	CRISIL - A1+	0.29
Muthoot Finance Ltd.	CRISIL - A1+	0.29
Sub Total		**7.42**
CD		
• National Bank for Financing Infrastructure and Development	IND - A1+	9.06
• Small Industries Development Bank	CARE - A1+ / CRISIL - A1+	7.41
• Bank of Baroda	CARE - A1+	3.25
• Yes Bank Ltd.	CRISIL - A1+	3.18
National Bank for Agri & Rural Dev.	CRISIL - A1+ / ICRA - A1+ / IND - A1+	2.33
Canara Bank	CRISIL - A1+	2.19
Indian Overseas Bank	CARE - A1+	2.17
Punjab National Bank	CRISIL - A1+	2.17
Kotak Mahindra Bank Limited	CRISIL - A1+	1.44
IDFC First Bank Limited	CRISIL - A1+	0.87
Axis Bank Ltd.	CRISIL - A1+	0.58
Indian Bank	CRISIL - A1+	0.58
Punjab & Sind Bank	ICRA - A1+	0.57
Bank of India	CARE - A1+	0.29
Sub Total		**36.09**
Total		**43.51**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.31
Sub Total		**0.31**
Cash,Cash Equivalents and Net Current Assets		3.00
Grand Total		**100.00**

• Top Ten Holdings

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	5,225.00

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 618.00 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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For Product label and Riskometers, refer page no: 124-139

HDFC Ultra Short Term Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months and 6 months (Refer page 2 for definition of Macaulay Duration). A Moderate Interest Rate Risk and Moderate Credit Risk

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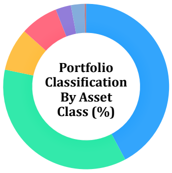
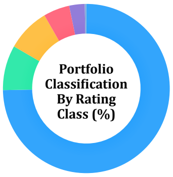
CATEGORY OF SCHEME
ULTRA SHORT DURATION FUND



Credit Exposure	42.20
CD	36.09
SDL, T-Bills	8.33
CP	7.42
Cash, Cash Equivalents and Net Current Assets	3.00
Securitized Debt Instruments	2.65
Alternative Investment Fund Units	0.31



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	74.70
AA/AA-	8.59
Sovereign	8.33
AA+	5.07
Cash, Cash Equivalents and Net Current Assets	3.00
Alternative Investment Fund Units	0.31

CP - Commercial Papers; CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	9.50	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	12.22	7.09	3.98	1.24
Returns (%)	**6.24**	**6.63**	**6.68**	**6.14**
Benchmark Returns (%)#	**6.46**	**6.90**	**6.88**	**6.52**
Additional Benchmark Returns (%)# #	**5.75**	**5.99**	**5.69**	**4.27**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.94	6.30	4.21	10,594	10,630	10,421
Jul 31, 23	Last 3 Years	6.87	7.11	6.32	12,209	12,289	12,019
Jul 30, 21	Last 5 Years	6.12	6.45	5.67	13,465	13,672	13,179
Sep 25, 18	Since Inception	6.30	6.45	5.96	16,153	16,338	15,753

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anil Bamboli & Praveen Jain, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Low Duration Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months and 12 months (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
LOW DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investment in debt securities and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi	October 27, 2015	Over 20 years
Praveen Jain	October 6, 2022	Over 21 years

DATE OF ALLOTMENT/INCEPTION DATE

November 18, 1999

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	61.4705
Regular Plan - Daily IDCW Reinvestment Option	10.1428
Regular Plan - Weekly IDCW Option	10.0661
Regular Plan - Monthly IDCW Option	10.1461
Direct Plan - Growth Option	67.0961
Direct Plan - Daily IDCW Reinvestment Option	10.0655
Direct Plan - Weekly IDCW Option	10.0667
Direct Plan - Monthly IDCW Option	10.1493

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹18,420.45Cr.
Average for Month of July, 2026	₹18,552.86Cr.

QUANTITATIVE DATA

Residual Maturity *	1.62 Years
Macaulay Duration *	360 Days
Modified Duration *	335 Days
Annualized Portfolio YTM#*	7.43%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.05%	Direct: 0.46%

#BENCHMARK INDEX

NIFTY Low Duration Debt Index A-I

##ADDL. BENCHMARK INDEX

CRISIL 1 Year T-Bill Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• GOI 2028	Sovereign	5.33
Floating Rate GOI 2033	Sovereign	2.82
GOI 2031	Sovereign	1.67
6.82% Bihar SDL - ISD 140721 Mat 140728	Sovereign	0.52
7.39% TAMIL NADU SDL - Mat 091126	Sovereign	0.12
7.67% Punjab SDL - Mat 291127	Sovereign	0.08
7.08% Karnataka SDL - Mat 141226	Sovereign	0.05
7.20% Karnataka SDL Mat 231029	Sovereign	0.03
7.53 West Bengal SDL Mat 221127	Sovereign	0.03
7.72% Tamil Nadu SDL UDAY Mat 220228	Sovereign	0.03
7.77% Andhra Pradesh SDL Mat 100128	Sovereign	0.03
7.92% Uttar Pradesh Mat 240128	Sovereign	0.03
8.35% Puducherry SDL Mat 130327	Sovereign	0.03
GOI STRIPS - Mat 170627	Sovereign	0.03
GOI STRIPS - Mat 171226	Sovereign	0.03
7.24% Gujarat SDL Mat 281226	Sovereign	0.02
7.90% Tamil Nadu SDL UDAY - Mat 220327	Sovereign	0.02
8.32% Andhra Pradesh SDL Mat 060228	Sovereign	0.02
GOI STRIPS - Mat 171227	Sovereign	0.02
6.88% Goa SDL Mat 231126	Sovereign	0.01
6.97% Assam SDL - Mat 231126	Sovereign	0.01
7.15% Tamil Nadu SDL Mat 201127	Sovereign	0.01
7.65% Karnataka SDL - Mat 291127	Sovereign	0.01
Sub Total		**10.95**
Credit Exposure (Non Perpetual)		
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	8.84
• Small Industries Development Bank	CRISIL - AAA	8.00
• Power Finance Corporation Ltd.	CRISIL - AAA	7.18
• REC Limited.	CARE - AAA / CRISIL - AAA / ICRA - AAA	3.93
• Jubilant Beverages Limited	CRISIL - AA	3.60
• Poonawalla Fincorp Ltd	CRISIL - AAA	3.51
• National Housing Bank	CRISIL - AAA	3.11
• Bajaj Housing Finance Ltd.	CRISIL - AAA	2.87
LIC Housing Finance Ltd.	CRISIL - AAA	1.93
Radhakrishna Securitisation Trust	CRISIL - AAA(SO)	1.86
JTPM Metal Traders Limited	CRISIL - AA	1.75
Jubilant Bevco Limited	CRISIL - AA	1.72
Bharti Telecom Limited	CRISIL - AAA	1.67
JM Financial Credit Solutions Ltd.	ICRA - AA	1.62
Indian Oil Corporation Ltd.	CRISIL - AAA	1.53
Motilal Oswal Financial Services Ltd.	CRISIL - AA+	1.36
ASCENDAS IT PARK PUNE PRIVATE LIMITED	CRISIL - AAA	1.34
SMFG India Home Finance Company Ltd	CARE - AAA / CRISIL - AAA	1.34
Reliance Industries Ltd.	CRISIL - AAA	1.26
Nomura Capital India Pvt. Ltd.	IND - AAA	1.22
ADITYA BIRLA RENEWABLES LIMITED	CRISIL - AA	1.22
Export - Import Bank of India	CRISIL - AAA	1.09
Housing and Urban Development Corporation Ltd.	CARE - AAA	1.07
TATA Capital Housing Finance Ltd.	CRISIL - AAA	1.03
Kotak Mahindra Investments Ltd.	CRISIL - AAA	0.92
Jamnagar Utilities & Power Pvt. Limited	CRISIL - AAA	0.87
HDB Financial Services Ltd.	CRISIL - AAA	0.87
CanFin Homes Ltd.	ICRA - AAA	0.82
Shivshakti Securitisation Trust	CRISIL - AAA(SO)	0.80
Citicorp Finance (India) Ltd.	ICRA - AAA	0.78
National Highways Authority of India	CRISIL - AAA	0.70
Tata Capital Ltd.	CRISIL - AAA	0.69
L&T Finance Ltd.	CARE - AAA / CRISIL - AAA	0.65
Mahindra Rural Housing Finance Ltd	CRISIL - AAA	0.55
Globe Capital Market Ltd	ICRA - AA-	0.54
John Deere Financial India Pvt. Ltd.	CRISIL - AAA	0.54
Sundaram Home Finance Limited	ICRA - AAA	0.54
Tata Communications Limited	CRISIL - AAA	0.54
Dhruva XXIV	ICRA - AAA(SO)	0.50
Bajaj Auto Credit Limited	ICRA - AAA	0.49
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	0.49
RJ Corp Limited	CRISIL - AAA	0.45
Muthoot Finance Ltd.	CRISIL - AA+	0.41
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	0.41
Vajra 014 Trust	CRISIL - AAA(SO)	0.35
Sikka Port and Terminal Ltd.	CRISIL - AAA	0.33
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	0.27
DLF Cyber City Developers Ltd.	CRISIL - AAA	0.27
Globe Fincap Ltd	ICRA - AA-	0.27
ICICI Home Finance Ltd	CRISIL - AAA	0.27
Jio Credit Ltd	CRISIL - AAA	0.27
JM FINANCIAL HOME LOANS LIMITED	CRISIL - AA	0.27
Sansar Trust July 2023 II	CRISIL - AAA(SO)	0.26
Arka Fincap Limited	CRISIL - AA	0.19
Indigo 045	CARE - AAA(SO)	0.15
360 One Prime Limited	ICRA - AA	0.14
Mahindra & Mahindra Financial Services Ltd.	CRISIL - AAA	0.14
TVS Credit Services Ltd	ICRA - AA+	0.14
UltraTech Cement Limited	CRISIL - AAA	0.14
India Universal Trust AL2	CRISIL - AAA(SO)	0.04
Sub Total		**80.11**
Total		**91.06**

....Contd on next page

For Product label and Riskometers, refer page no: 124-139

HDFC Low Duration Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months and 12 months (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

PORTFOLIO

Company/Instrument	Rating	% to NAV
MONEY MARKET INSTRUMENTS		
CP		
IIFL CAPITAL SERVICES LIMITED	CRISIL - A1+	1.03
Sub Total		**1.03**
CD		
• Yes Bank Ltd.	CARE - A1+ / CRISIL - A1+	3.91
UCO Bank	CRISIL - A1+	1.02
Sub Total		**4.93**
Total		**5.96**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.39
Sub Total		**0.39**
Cash,Cash Equivalents and Net Current Assets		2.59
Grand Total		**100.00**

• Top Ten Holdings

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	3,625.00

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of July 31, 2026 unless otherwise specified.

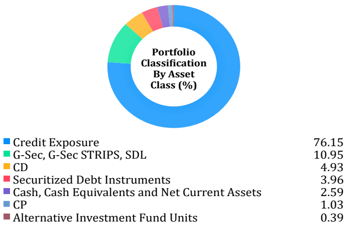
¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

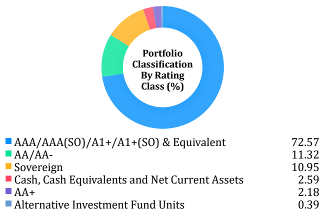
€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 791.17 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.





CP - Commercial Papers; CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	32.10	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	89.94	30.55	16.66	7.09	3.98	1.24
Returns (%)	**6.93**	**6.71**	**6.39**	**6.62**	**6.65**	**5.89**
Benchmark Returns (%)#	**N.A.**	**6.80**	**6.39**	**6.85**	**6.92**	**6.48**
Additional Benchmark Returns (%)# #	**6.12**	**6.15**	**5.82**	**5.99**	**5.69**	**4.27**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.65	6.14	4.21	10,565	10,614	10,421
Jul 31, 23	Last 3 Years	6.87	7.09	6.32	12,207	12,285	12,019
Jul 30, 21	Last 5 Years	6.08	6.24	5.67	13,440	13,536	13,179
Jul 29, 16	Last 10 Years	6.51	6.49	5.97	18,809	18,771	17,864
Nov 18, 99	Since Inception	7.03	NA	6.28	61,471	NA	50,931

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anupam Joshi & Praveen Jain, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Money Market Fund

An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
MONEY MARKET FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation by investing in money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Praveen Jain	August 31, 2024	Over 21 years

DATE OF ALLOTMENT/INCEPTION DATE

November 18, 1999

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	6,118.1170
Regular Plan - Daily IDCW Reinvestment Option	1,063.6400
Regular Plan - Weekly IDCW Option	1,063.2979
Direct Plan - Growth Option	6,251.9433
Direct Plan - Daily IDCW Reinvestment Option	1,063.6400
Direct Plan - Weekly IDCW Option	1,063.3201

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹31,370.84Cr.
Average for Month of July, 2026	₹30,372.25Cr.

QUANTITATIVE DATA

Residual Maturity *	188 Days
Macaulay Duration *	187 Days
Modified Duration *	175 Days
Annualized Portfolio YTM#*	6.98%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.41%	Direct: 0.22%

#BENCHMARK INDEX

CRISIL Money Market A-I Index

##ADDL. BENCHMARK INDEX

CRISIL 1 Year T-Bill Index

EXIT LOAD$$

Nil

PORTFOLIO

Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
6.75% Gujarat SDL - MAT 050227	Sovereign	0.64
6.54% Maharashtra SDL Mat 090227	Sovereign	0.24
7.43% Gujarat SDL Mat 030127	Sovereign	0.24
7.74% Tamil Nadu SDL Mat 010327	Sovereign	0.16
Sub Total		**1.28**
T-Bills		
182 Days TBILL MAT 280127	Sovereign	2.48
182 Days Tbill ISD 250626 MAT 241226	Sovereign	1.56
182 Days TBILL MAT 210127	Sovereign	1.55
182 Days TBILL MAT 030926	Sovereign	1.43
182 Days TBILL MAT 100926	Sovereign	1.22
182 Days TBILL MAT 19112026	Sovereign	0.94
182 Days Tbill Mat 311226	Sovereign	0.75
182 Days TBILL MAT 060826	Sovereign	0.56
182 Days TBILL MAT 051126	Sovereign	0.31
364 Days Tbill Mat 060826	Sovereign	0.27
Sub Total		**11.07**
Total		**12.35**
MONEY MARKET INSTRUMENTS		
CP		
ICICI Securities Ltd	CRISIL - A1+	2.75
Mindspace Business Parks REIT	CRISIL - A1+ / ICRA - A1+	2.44
Muthoot Fincorp Limited	CRISIL - A1+	2.39
Bajaj Finance Ltd.	CRISIL - A1+	2.00
Aditya Birla Capital ltd.	ICRA - A1+	1.92
Tata Teleservices Ltd.	CRISIL - A1+	1.56
Birla Group Holdings Pvt. Ltd.	CRISIL - A1+	1.54
Infina Finance Pvt. Ltd.	CRISIL - A1+	1.54
LIC Housing Finance Ltd.	CRISIL - A1+	1.53
TATA Capital Housing Finance Ltd.	CRISIL - A1+	1.39
Muthoot Finance Ltd.	CRISIL - A1+	1.23
Embassy Office Parks REIT	CRISIL - A1+	1.14
Kotak Securities Ltd.	CRISIL - A1+	1.07
IGH Holdings Private Limited	CRISIL - A1+	0.84
Aditya Birla Housing Finance Ltd	CRISIL - A1+	0.76
Bharti Telecom Limited	CRISIL - A1+	0.76
JM Financial Services Ltd.	CRISIL - A1+	0.61
DSP Finance Private Limited	ICRA - A1+	0.60
Pilani Investment and Industries Corporation Limited	CRISIL - A1+	0.54
Cholamandalam Investment & Finance Co. Ltd.	CRISIL - A1+	0.46
L&T Finance Ltd.	CRISIL - A1+	0.45
IIFL CAPITAL SERVICES LIMITED	CRISIL - A1+	0.39
Motilal Oswal Financial Services Ltd.	CRISIL - A1+	0.31
Tata Realty and Infrastructure Ltd.	CRISIL - A1+	0.31
HSBC InvestDirect Financial Services (India) Ltd.	CRISIL - A1+	0.15
Sub Total		**28.68**
CD		
• National Bank for Agri & Rural Dev.	CRISIL - A1+ / ICRA - A1+ / IND - A1+	7.19
• Small Industries Development Bank	CARE - A1+ / CRISIL - A1+	6.69
• Canara Bank	CRISIL - A1+	5.74
• Punjab National Bank	CARE - A1+ / CRISIL - A1+	4.14
• Punjab & Sind Bank	ICRA - A1+	3.75
• Bank of Baroda	CARE - A1+	3.40
• Indian Overseas Bank	CARE - A1+	3.07
• Indusind Bank Ltd.	CRISIL - A1+	3.07
• Yes Bank Ltd.	CRISIL - A1+	3.07
• Union Bank of India	ICRA - A1+ / IND - A1+	3.00
Axis Bank Ltd.	CRISIL - A1+	2.54
Au Small Finance Bank Ltd.	CARE - A1+ / CRISIL - A1+ / IND - A1+	2.30
Bank of Maharashtra	CRISIL - A1+	2.01
Kotak Mahindra Bank Limited	CRISIL - A1+	1.70
UCO Bank	CRISIL - A1+	1.50
Bank of India	CARE - A1+	1.38
National Bank for Financing Infrastructure and Development	IND - A1+	1.14
Indian Bank	CRISIL - A1+	0.90
Export - Import Bank of India	CRISIL - AAA	0.77
ICICI Bank Ltd.	ICRA - A1+	0.77
Sub Total		**58.13**
Total		**86.81**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.30
Sub Total		**0.30**
Cash,Cash Equivalents and Net Current Assets		0.54
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 1,000, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 2,535.39 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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For Product label and Riskometers, refer page no: 124-139

HDFC Money Market Fund

An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk

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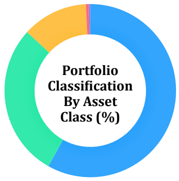
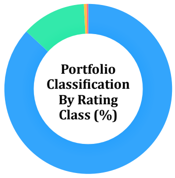
CATEGORY OF SCHEME
MONEY MARKET FUND



CD	58.13
CP	28.68
SDL, T-Bills	12.35
Cash, Cash Equivalents and Net Current Assets	0.54
Alternative Investment Fund Units	0.30



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	86.81
Sovereign	12.35
Cash, Cash Equivalents and Net Current Assets	0.54
Alternative Investment Fund Units	0.30

CP - Commercial Papers; CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	32.10	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs) $$	92.41	30.91	16.80	7.15	4.00	1.24
Returns (%) $$	**7.10**	**6.85**	**6.55**	**6.96**	**7.02**	**6.49**
Benchmark Returns (%)#	**6.93**	**6.66**	**6.28**	**6.72**	**6.65**	**6.25**
Additional Benchmark Returns (%)# #	**6.12**	**6.15**	**5.82**	**5.99**	**5.69**	**4.27**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) $$	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹) $$	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	6.17	5.96	4.21	10,617	10,596	10,421
Jul 31, 23	Last 3 Years	7.19	6.92	6.32	12,320	12,225	12,019
Jul 30, 21	Last 5 Years	6.44	6.33	5.67	13,668	13,598	13,179
Jul 29, 16	Last 10 Years	6.57	6.35	5.97	18,913	18,526	17,864
Nov 18, 99	Since Inception	7.03	7.07	6.28	61,392	62,102	50,931

Returns greater than 1 year period are compounded annualized (CAGR). $$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Praveen Jain, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Short Term Debt Fund

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
SHORT DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in Debt and Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli	June 25, 2010	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

June 25, 2010

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	34.0951
Regular Plan - Fortnightly IDCW Option	10.2028
Regular Plan - Normal IDCW Option	20.2607
Direct Plan - Growth Option	35.3099
Direct Plan - Fortnightly IDCW Option	10.3095
Direct Plan - Normal IDCW Option	20.9208

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹15,080.98Cr.
Average for Month of July, 2026	₹15,098.64Cr.

QUANTITATIVE DATA

Residual Maturity *	3.38 Years
Macaulay Duration *	2.61 Years
Modified Duration *	2.46 Years
Annualized Portfolio YTM#*	7.58%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.70%	Direct: 0.39%

#BENCHMARK INDEX

CRISIL Short Duration Debt A-II Index

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
7.27% Gujarat SDL ISD 171225 MAT 171234	Sovereign	1.32
GOI 2031	Sovereign	1.02
7.24 GOI 2055	Sovereign	0.65
7.34% Goa SDL ISD 171225 MAT 171235	Sovereign	0.59
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	0.54
7.71 GOI 2066	Sovereign	0.51
6.94 GOI 2036	Sovereign	0.50
7.29% Rajasthan SDL ISD 191125 Mat 191137	Sovereign	0.46
7.18 GOI 2033	Sovereign	0.37
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.37
7.39% TAMIL NADU SDL - Mat 150734	Sovereign	0.33
7.72% Bihar SDL - MAT 250241	Sovereign	0.33
7.07% Gujarat SDL ISD 240925 MAT 261133	Sovereign	0.30
7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.30
7.20% Maharashtra SDL MAT 231036	Sovereign	0.29
7.63% Gujarat SDL - MAT 100637	Sovereign	0.24
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.24
7.63% Andhra Pradesh SDL ISD 030925 MAT 030937	Sovereign	0.17
7.14% Andhra Pradesh SDL ISD 081025 MAT 081033	Sovereign	0.16
7.48% Madhya Pradesh MAT 011045	Sovereign	0.16
7.18 GOI 2037	Sovereign	0.14
7.48% Andhra Pradesh SDL ISD 030925 MAT 030933	Sovereign	0.13
7.67% Haryana SDL MAT 250241	Sovereign	0.13
7.62% Andhra Pradesh SDL ISD 030925 MAT 030936	Sovereign	0.11
7.48% Andhra Pradesh SDL ISD 030925 MAT 030934	Sovereign	0.10
7.72% Maharashtra SDL - Mat 250534	Sovereign	0.10
7.27% Andhra Pradesh SDL ISD 081025 MAT 081036	Sovereign	0.07
7.07% Gujarat SDL ISD 240925 MAT 240932	Sovereign	0.05
Sub Total		**9.68**
Credit Exposure (Non Perpetual)		
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	9.27
• REC Limited.	CARE - AAA / CRISIL - AAA / ICRA - AAA	8.26
• Small Industries Development Bank	CRISIL - AAA	8.08
• Power Finance Corporation Ltd.	CRISIL - AAA	4.69
• Bajaj Housing Finance Ltd.	CRISIL - AAA	3.21
• LIC Housing Finance Ltd.	CRISIL - AAA	3.21
• Indian Railways Finance Corp. Ltd.	CRISIL - AAA	3.14
• Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	3.02
• Jubilant Beverages Limited	CRISIL - AA	2.84
• Poonawalla Fincorp Ltd	CRISIL - AAA	2.81
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	2.67
JTPM Metal Traders Limited	CRISIL - AA	2.57
Jamnagar Utilities & Power Pvt. Limited	CRISIL - AAA	2.34
Shivshakti Securitisation Trust	CRISIL - AAA(SO)	2.28
ADITYA BIRLA RENEWABLES LIMITED	CRISIL - AA	2.06
HDFC Bank Ltd.£	CRISIL - AAA	2.01
Tata Communications Limited	CRISIL - AAA	1.64
Housing and Urban Development Corporation Ltd.	CARE - AAA	1.62
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	1.48
TVS Credit Services Ltd	ICRA - AA+	1.36
Muthoot Finance Ltd.	CRISIL - AA+	1.33
Sundaram Finance Ltd.	CRISIL - AAA / ICRA - AAA	1.32
ASCENDAS IT PARK PUNE PRIVATE LIMITED	CRISIL - AAA	1.31
India Universal Trust AL2	CRISIL - AAA(SO)	1.03
SMFG India Credit Company Ltd	CARE - AAA / CRISIL - AAA	1.00
Sundaram Home Finance Limited	ICRA - AAA	0.96
Motilal Oswal Financial Services Ltd.	CRISIL - AA+	0.83
Tata Capital Ltd.	CRISIL - AAA	0.71
Toyota Financial Services India Ltd.	ICRA - AAA	0.68
Bajaj Finance Ltd.	CRISIL - AAA	0.66
Punjab National Bank	CRISIL - AAA	0.66
India Universal Trust AL1	IND - AAA(SO)	0.60
NTPC Green Energy Limited	CRISIL - AAA	0.59
Reliance Industries Ltd.	CRISIL - AAA	0.51
Kotak Mahindra Investments Ltd.	CRISIL - AAA	0.50
RJ Corp Limited	CRISIL - AAA	0.49
Nomura Capital India Pvt. Ltd.	IND - AAA	0.37
UltraTech Cement Limited	CRISIL - AAA	0.33
Mahanagar Telephone Nigam Ltd.	BRICKWORKS - AA+(CE)	0.29
TATA Capital Housing Finance Ltd.	CRISIL - AAA	0.27
Jubilant Bevco Limited	CRISIL - AA	0.26
The Tata Power Company Ltd.	CARE - AA+	0.14
Sansar Trust July 2023 II	CRISIL - AAA(SO)	0.07
Sub Total		**83.47**
Total		**93.15**
MONEY MARKET INSTRUMENTS		
CD		
Canara Bank	CRISIL - A1+	1.29
Bank of Baroda	CARE - A1+	0.48
UCO Bank	CRISIL - A1+	0.37
Sub Total		**2.14**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.35
Sub Total		**0.35**
Cash,Cash Equivalents and Net Current Assets		4.36
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	1,525.00

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP -Commercial Papers. Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 538.02 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

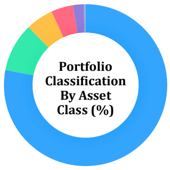
^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

....Contd on next page

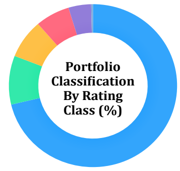
For Product label and Riskometers, refer page no: 124-139

HDFC Short Term Debt Fund

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk



Credit Exposure	78.01
G-Sec, SDL	9.68
Securitized Debt Instruments	5.46
Cash, Cash Equivalents and Net Current Assets	4.36
CD	2.14
Alternative Investment Fund Units	0.35



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	71.26
Sovereign	9.68
AA/AA-	7.73
AA+	6.62
Cash, Cash Equivalents and Net Current Assets	4.36
Alternative Investment Fund Units	0.35

CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	19.40	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	36.94	32.32	17.17	7.16	4.01	1.24
Returns (%)	**7.50**	**7.40**	**6.96**	**6.99**	**7.07**	**6.10**
Benchmark Returns (%)#	**7.29**	**7.20**	**6.74**	**6.89**	**7.01**	**6.05**
Additional Benchmark Returns (%)# #	**6.34**	**6.32**	**5.86**	**6.22**	**5.78**	**3.94**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.48	5.56	2.27	10,548	10,556	10,227
Jul 31, 23	Last 3 Years	7.38	7.28	6.78	12,385	12,348	12,176
Jul 30, 21	Last 5 Years	6.33	6.24	5.34	13,597	13,540	12,971
Jul 29, 16	Last 10 Years	7.15	6.93	5.92	19,968	19,558	17,781
Jun 25, 10	Since Inception	7.91	7.55	6.34	34,095	32,315	26,929

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anil Bamboli, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Medium Term Debt Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Relatively High Credit Risk

CATEGORY OF SCHEME
MEDIUM DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in Debt and Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli	March 07, 2026	Over 31 years
Praveen Jain	March 07, 2026	Over 21 years
Bhavyesh Divecha	March 01, 2025	Over 16 years

DATE OF ALLOTMENT/INCEPTION DATE

February 6, 2002

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	60.1215
Regular Plan - Fortnightly IDCW Option	10.1041
Regular Plan - Normal IDCW Option	20.2885
Direct Plan - Growth Option	65.7031
Direct Plan - IDCW Option	21.9540
Direct Plan - Fortnightly IDCW Option	10.1048

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹3,613.91Cr.
Average for Month of July, 2026	₹3,637.67Cr.

QUANTITATIVE DATA

Residual Maturity *	4.47 Years
Macaulay Duration *	3.16 Years
Modified Duration *	3.01 Years
Annualized Portfolio YTM#*	8.20%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.29%	Direct: 0.68%

#BENCHMARK INDEX

NIFTY Medium Duration Debt Index A-III

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 7.18 GOI 2037	Sovereign	5.12
• 7.23 GOI 2039	Sovereign	2.98
• 6.68 GOI 2040	Sovereign	2.96
GOI 2034	Sovereign	1.42
7.3 GOI 2053	Sovereign	1.35
7.44% Karnataka SDL Mat 250236	Sovereign	0.69
7.59% Tamil Nadu SDL Mat 150741	Sovereign	0.69
7.25 GOI 2063	Sovereign	0.40
7.34 GOI 2064	Sovereign	0.40
7.09 GOI 2054	Sovereign	0.27
6.95 GOI 2061	Sovereign	0.26
Sub Total		**16.54**
Credit Exposure (Non Perpetual)		
• Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	4.79
• GMR Airports Limited	CRISIL - A+	4.37
• Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	3.61
• Jubilant Beverages Limited	CRISIL - AA	3.29
• Power Finance Corporation Ltd.	CRISIL - AAA	3.05
• Small Industries Development Bank	CRISIL - AAA	2.79
• Bajaj Housing Finance Ltd.	CRISIL - AAA	2.78
Kalpataru Projects International Ltd	IND - AA+	2.77
SK FINANCE LIMITED	ICRA - AA-	2.77
SBFC Finance Limited	IND - AA-	2.76
Kosamattam Finance Limited	IND - A	2.73
Shivshakti Securitisation Trust	CRISIL - AAA(SO)	2.72
MAS Financial Services Ltd.	CARE - AA-	2.65
JTPM Metal Traders Limited	CRISIL - AA	2.23
Evonith Value Steel Limited	CRISIL - AA-	2.08
JM FINANCIAL HOME LOANS LIMITED	CRISIL - AA	2.08
Motilal Oswal Home Fin Ltd. (Erst Aspire Home Fin)	ICRA - AA+	2.08
Truhome Finance Limited	IND - AA	2.08
National Bank for Agri & Rural Dev.	CRISIL - AAA	2.07
Aadhar Housing Finance Limited	CARE - AA+	1.66
Aadharshila Infratech Private limited	CARE - AA+	1.64
The Tata Power Company Ltd.	CARE - AA+	1.44
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	1.41
Godrej Industries Ltd.	CRISIL - AA+	1.39
Tata Power Renewable Energy Limited	CARE - AA+	1.39
JSW Energy Ltd.	ICRA - AA	1.38
REC Limited.	CRISIL - AAA	1.37
Vastu Finserve India Pvt. Ltd.	CARE - AA	1.35
Universe Trust Dec 2024	CARE - AAA(SO)	0.97
VAJRA 009 TRUST	ICRA - AAA(SO)	0.84
Indigo 043	CRISIL - AA(SO)	0.77
ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited)	CRISIL - AA+	0.70
ADITYA BIRLA DIGITAL FASHION VENTURES LIMITED	CRISIL - AA-	0.69
Mahindra Rural Housing Finance Ltd	CRISIL - AAA	0.69
Jubilant Bevco Limited	CRISIL - AA	0.62
NTPC Limited	CRISIL - AAA	0.27
Sub Total		**72.28**
Credit Exposure (Perpetual Bonds)		
TMF Holdings Ltd. (Perpetual)	CRISIL - AA+	2.75
Sub Total		**2.75**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
RAAJMARG INFRA INVESTMENT TRUST	Transport Infrastructure	1.22
Indus Infra Trust	Transport Infrastructure	0.90
POWERGRID Infrastructure Investment Trust	Power	0.73
Capital Infra Trust	Construction	0.52
Sub Total		**3.37**
Total		**78.40**
UNITS ISSUED BY INVIT		
Units issued by ReIT		
Embassy Office Parks REIT	Realty	0.97
Sub Total		**0.97**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.34
Sub Total		**0.34**
Cash,Cash Equivalents and Net Current Assets		3.75
Grand Total		**100.00**

• Top Ten Holdings

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	106.30

Face Value / Allotment NAV per Unit: ₹ 10 unless otherwise specified. Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 241.42 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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For Product label and Riskometers, refer page no: 124-139

HDFC Medium Term Debt Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Relatively High Credit Risk

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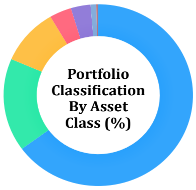
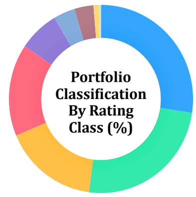
CATEGORY OF SCHEME
MEDIUM DURATION FUND



Credit Exposure	64.94
G-Sec, SDL	16.54
Securitized Debt Instruments	10.09
Cash, Cash Equivalents and Net Current Assets	3.75
Units issued by InvIT	3.37
Equity	0.97
Alternative Investment Fund Units	0.34



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	27.36
AA/AA-	24.75
Sovereign	16.54
AA+	15.82
A+ & Below	7.10
Cash, Cash Equivalents and Net Current Assets	3.75
Units issued by InvIT	3.37
Units issued by ReIT (Equity & Other Equity Instrument)	0.97
Alternative Investment Fund Units	0.34

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	29.40	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	82.31	31.77	17.00	7.15	4.01	1.24
Returns (%)	**7.59**	**7.18**	**6.78**	**6.93**	**7.19**	**6.91**
Benchmark Returns (%)#	**7.50**	**7.24**	**6.65**	**6.37**	**6.33**	**4.48**
Additional Benchmark Returns (%)# #	**6.25**	**6.32**	**5.86**	**6.22**	**5.78**	**3.94**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.90	3.92	2.27	10,590	10,392	10,227
Jul 31, 23	Last 3 Years	7.30	6.92	6.78	12,356	12,225	12,176
Jul 30, 21	Last 5 Years	6.22	5.74	5.34	13,524	13,222	12,971
Jul 29, 16	Last 10 Years	6.88	6.91	5.92	19,471	19,523	17,781
Feb 06, 02	Since Inception	7.60	7.66	6.45	60,122	60,987	46,205

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Bhavyesh Divecha, Praveen Jain & Anil Bamboli, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the Portfolio is between 4 years and 7 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
MEDIUM TO LONG DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi	March 07, 2026	Over 20 years

DATE OF ALLOTMENT/INCEPTION DATE

September 11, 2000

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	60.6054
Regular Plan - Quarterly IDCW Option	11.5210
Regular Plan - Normal IDCW Option	19.1125
Direct Plan - Growth Option	67.4754
Direct Plan - Quarterly IDCW Option	12.9231
Direct Plan - Normal IDCW Option	21.3386

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹830.30Cr.
Average for Month of July, 2026	₹831.88Cr.

QUANTITATIVE DATA

Residual Maturity *	13.94 Years
Macaulay Duration *	6.69 Years
Modified Duration *	6.42 Years
Annualized Portfolio YTM#*	7.18%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.35%	Direct: 0.78%

#BENCHMARK INDEX

CRISIL Medium To Long Duration Debt A-III Index

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 7.24 GOI 2055	Sovereign	11.72
• 6.68 GOI 2040	Sovereign	8.80
• 6.9 GOI 2065	Sovereign	7.16
• 7.23 GOI 2039	Sovereign	4.94
• GOI 2031	Sovereign	3.09
7.71 GOI 2066	Sovereign	3.07
7.62% Uttarakhand SDL ISD 170626 Mat 170635	Sovereign	3.05
6.98% Gujarat SDL ISD 261125 MAT 261132	Sovereign	2.99
7.09 GOI 2054	Sovereign	2.89
6.92 GOI 2039	Sovereign	1.80
7.41 GOI 2036	Sovereign	1.25
6.79 GOI 2034	Sovereign	1.21
7.06 GOI 2041	Sovereign	1.21
7.1 GOI 2034	Sovereign	1.08
7.25 GOI 2063	Sovereign	0.58
7.34 GOI 2064	Sovereign	0.58
6.62 GOI 2051	Sovereign	0.54
6.72% Gujarat SDL - ISD 090621 Mat 090630	Sovereign	0.15
6.19 GOI 2034	Sovereign	0.03
Sub Total		**56.14**
Credit Exposure (Non Perpetual)		
• NTPC Limited	CRISIL - AAA	6.04
• National Bank for Agri & Rural Dev.	CRISIL - AAA	5.39
• HDB Financial Services Ltd.	CRISIL - AAA	4.25
• Indian Railways Finance Corp. Ltd.	CRISIL - AAA	4.25
• SMFG India Credit Company Ltd	CRISIL - AAA	4.20
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	2.98
LIC Housing Finance Ltd.	CRISIL - AAA	1.81
State Bank of India	ICRA - AAA	1.23
Altius Telecom Infrastructure Trust	CRISIL - AAA	1.20
Small Industries Development Bank	CRISIL - AAA	0.61
Sub Total		**31.96**
Total		**88.10**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.55
Sub Total		**0.55**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.33
Sub Total		**0.33**
Cash,Cash Equivalents and Net Current Assets		11.02
Grand Total		**100.00**

• Top Ten Holdings

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	25.00

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 155.79 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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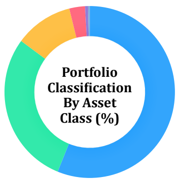
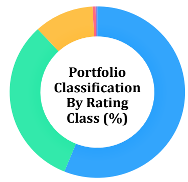
For Product label and Riskometers, refer page no: 124-139



G-Sec, SDL	56.14
Credit Exposure	28.98
Cash, Cash Equivalents and Net Current Assets	11.02
Securitized Debt Instruments	2.98
Equity	0.55
Alternative Investment Fund Units	0.33



Sovereign	56.14
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	31.96
Cash, Cash Equivalents and Net Current Assets	11.02
Units issued by ReIT (Equity & Other Equity Instrument)	0.55
Alternative Investment Fund Units	0.33

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	31.10	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	78.92	28.90	15.91	6.97	3.94	1.24
Returns (%)	**6.52**	**6.03**	**5.50**	**5.93**	**5.91**	**5.83**
Benchmark Returns (%)#	**7.75**	**7.49**	**6.88**	**6.73**	**6.70**	**5.88**
Additional Benchmark Returns (%)# #	**N.A.**	**6.32**	**5.86**	**6.22**	**5.78**	**3.94**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	3.57	4.41	2.27	10,357	10,441	10,227
Jul 31, 23	Last 3 Years	6.55	7.18	6.78	12,099	12,313	12,176
Jul 30, 21	Last 5 Years	5.15	6.06	5.34	12,859	13,425	12,971
Jul 29, 16	Last 10 Years	5.35	7.13	5.92	16,844	19,933	17,781
Sep 11, 00	Since Inception	7.20	8.60	NA	60,605	84,776	NA

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anupam Joshi, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Long Duration Debt Fund

An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years, A Relatively High Interest Rate Risk and Relatively Low Credit Risk

CATEGORY OF SCHEME
LONG DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi	March 07, 2026	Over 20 years

DATE OF ALLOTMENT/INCEPTION DATE

January 20, 2023

NAV (As On JULY 31, 2026)^^	NAV PER UNIT(₹)
Regular Plan - Growth Option	12.4426
Regular Plan - IDCW Option	10.7317
Direct Plan - Growth Option	12.5960
Direct Plan - IDCW Option	10.4951

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹2,788.03Cr.
Average for Month of July, 2026	₹2,971.91Cr.

QUANTITATIVE DATA

Residual Maturity *	28.57 Years
Macaulay Duration *	11.81 Years
Modified Duration *	11.39 Years
Annualized Portfolio YTM#*	7.59%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.62%	Direct: 0.28%

#BENCHMARK INDEX

NIFTY Long Duration Debt Index - A-III

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 7.3 GOI 2053	Sovereign	30.01
• 7.09 GOI 2054	Sovereign	20.12
• 7.36 GOI 2052	Sovereign	18.03
• 7.34 GOI 2064	Sovereign	11.02
• 6.99 GOI 2051	Sovereign	6.12
• 6.9 GOI 2065	Sovereign	4.67
• 6.62 GOI 2051	Sovereign	2.59
• 7.24 GOI 2055	Sovereign	1.75
• 7.16 GOI 2050	Sovereign	1.74
• 6.67 GOI 2050	Sovereign	1.16
Sub Total		**97.21**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.58
Sub Total		**0.58**
Cash,Cash Equivalents and Net Current Assets		2.21
Grand Total		**100.00**

• Top Ten Holdings

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	75.00

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of July 31, 2026 unless otherwise specified.

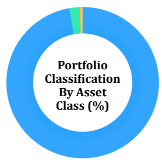
¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 35.38 Crore.

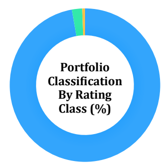
Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



G-Sec	97.21
Cash, Cash Equivalents and Net Current Assets	2.21
Alternative Investment Fund Units	0.58



Sovereign	97.21
Cash, Cash Equivalents and Net Current Assets	2.21
Alternative Investment Fund Units	0.58

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	4.30	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	4.71	3.86	1.23
Returns (%)	**5.08**	**4.58**	**4.60**
Benchmark Returns (%)#	4.64	4.07	3.53
Additional Benchmark Returns (%)# #	6.14	5.78	3.94

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	1.49	0.80	2.27	10,149	10,080	10,227
Jul 31, 23	Last 3 Years	6.16	5.65	6.78	11,966	11,794	12,176
Jan 20, 23	Since Inception	6.39	6.13	7.19	12,443	12,334	12,776

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anupam Joshi, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

For Product label and Riskometers, refer page no: 124-139

HDFC Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

CATEGORY OF SCHEME
ARBITRAGE FUND

INVESTMENT OBJECTIVE: To generate income through arbitrage opportunities and debt & money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli (Debt Assets)	February 01, 2022	Over 31 years
Arun Agarwal (Arbitrage Assets)	August 24, 2020	Over 27 years
Nandita Menezes (Arbitrage Assets)	March 29, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

October 23, 2007

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	32.626
Regular Plan - Monthly IDCW Option	11.422
Direct Plan - Growth Option	21.602
Direct Plan - Monthly IDCW Option	11.321

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹25,001.20Cr.
Average for Month of July, 2026	₹24,655.23Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	205.79%
Total Turnover	1079.92%
Total Turnover = Equity + Debt + Derivative	
Residual Maturity *	169 Days
Macaulay Duration *	168 Days
Modified Duration *	157 Days
Annualized Portfolio YTM#*	6.79%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.98%	Direct: 0.40%

#BENCHMARK INDEX

NIFTY 50 Arbitrage Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

CRISIL 1 Year T-Bill Index

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, an Exit load of 0.25% is payable if Units are redeemed / switched-out within 15 days from the date of allotment of units.
- No Exit Load is payable if Units are redeemed/switched-out after 15 days from the date of allotment (w.e.f June 29, 2026).

PORTFOLIO

Company/ Instrument	Industry+ /Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
EQUITY & EQUITY RELATED			
• HDFC Bank Ltd.£	Banks	4.32	-4.35
• ICICI Bank Ltd.	Banks	4.14	-4.12
• Reliance Industries Ltd.	Petroleum Products	3.97	-3.98
• JSW Steel Ltd.	Ferrous Metals	2.39	-2.41
• Bharti Airtel Ltd.	Telecom - Services	2.22	-2.23
• Axis Bank Ltd.	Banks	2.07	-2.08
• State Bank of India	Banks	1.86	-1.87
• Canara Bank	Banks	1.77	-1.78
Grasim Industries Ltd.	Cement & Cement Products	1.70	-1.70
Bajaj Finance Ltd.	Finance	1.59	-1.60
NTPC Limited	Power	1.52	-1.53
Kotak Mahindra Bank Limited	Banks	1.37	-1.38
Bharat Electronics Ltd.	Aerospace & Defense	1.36	-1.36
Hindustan Unilever Ltd.	Diversified Fmcg	1.34	-1.35
Tata Steel Ltd.	Ferrous Metals	1.34	-1.35
Punjab National Bank	Banks	1.25	-1.26
ITC LIMITED	Diversified Fmcg	1.22	-1.22
Hindalco Industries Ltd.	Non - Ferrous Metals	1.09	-1.10
TVS Motor Company Ltd.	Automobiles	0.97	-0.97
ADANI ENTERPRISES LIMTIED	Metals & Minerals Trading	0.76	-0.76
Yes Bank Ltd.	Banks	0.76	-0.76
IDFC First Bank Limited	Banks	0.72	-0.72
Cholamandalam Investment & Finance Co. Ltd.	Finance	0.66	-0.66
Titan Company Ltd.	Consumer Durables	0.66	-0.67
Mahindra & Mahindra Ltd.	Automobiles	0.65	-0.65
Shriram Finance Ltd.	Finance	0.64	-0.65
Hitachi Energy India Ltd.	Electrical Equipment	0.63	-0.63
InterGlobe Aviation Ltd.	Transport Services	0.62	-0.62
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.60	-0.60
Eicher Motors Ltd.	Automobiles	0.60	-0.60
VODAFONE IDEA LIMITED	Telecom - Services	0.60	-0.61
NMDC Limited	Minerals & Mining	0.59	-0.58
Indus Towers Limited	Telecom - Services	0.58	-0.58
Indian Oil Corporation Ltd.	Petroleum Products	0.56	-0.56
Steel Authority Of India Ltd.	Ferrous Metals	0.53	-0.53
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.52	-0.52
HDFC Life Insurance Company Limited	Insurance	0.52	-0.52
Tata Consumer Products Limited	Agricultural Food & Other Products	0.52	-0.52
Bajaj Finserv Ltd.	Finance	0.51	-0.51
Ambuja Cements Ltd.	Cement & Cement Products	0.48	-0.48
Bharat Heavy Electricals Ltd.	Electrical Equipment	0.48	-0.49
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.48	-0.48
Larsen and Toubro Ltd.	Construction	0.47	-0.48
Tata Motors Passenger Vehicles Limited	Automobiles	0.47	-0.47
Marico Ltd.	Agricultural Food & Other Products	0.45	-0.45
Coal India Ltd.	Consumable Fuels	0.43	-0.43
CG Power and Industrial Solutions Ltd.	Electrical Equipment	0.42	-0.43
Muthoot Finance Ltd.	Finance	0.42	-0.43
Indian Energy Exchange Limited	Capital Markets	0.40	-0.40
Varun Beverages Ltd	Beverages	0.36	-0.36
Biocon Ltd.	Pharmaceuticals & Biotechnology	0.35	-0.35
Bank of Baroda	Banks	0.34	-0.33
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.34	-0.34
Jio Financial Services Limited	Finance	0.34	-0.34
Adani Energy Solutions Limited	Power	0.33	-0.33
Godrej Properties Ltd.	Realty	0.33	-0.34
The Tata Power Company Ltd.	Power	0.33	-0.32
Laurus Labs Ltd.	Pharmaceuticals & Biotechnology	0.32	-0.32
Aditya Birla Capital ltd.	Finance	0.31	-0.31
Bombay Stock Exchange Limited (BSE)	Capital Markets	0.31	-0.31
Bank of India	Banks	0.30	-0.30
Indian Hotels Company Ltd.	Leisure Services	0.30	-0.30
GE Vernova T&D India Limited	Electrical Equipment	0.29	-0.29
One 97 Communications Limited	Financial Technology (Fintech)	0.28	-0.28
GAIL (India) Ltd.	Gas	0.26	-0.26
UPL Ltd.	Fertilizers & Agrochemicals	0.26	-0.26
Pidilite Industries Ltd.	Chemicals & Petrochemicals	0.25	-0.26
Ashok Leyland Ltd	Agricultural, Commercial & Construction Vehicles	0.24	-0.24
Asian Paints Limited	Consumer Durables	0.24	-0.24
Eternal Limited	Retailing	0.24	-0.24
INFO EDGE (INDIA) LIMITED	Retailing	0.24	-0.24
Solar Industries India Ltd.	Chemicals & Petrochemicals	0.23	-0.23
UltraTech Cement Limited	Cement & Cement Products	0.23	-0.22
Adani Green Energy Limited	Power	0.22	-0.23
Adani Power (Mundra) Limited	Power	0.22	-0.22
Hindustan Zinc Ltd.	Non - Ferrous Metals	0.22	-0.22
Oracle Financial Ser Software Ltd.	IT - Software	0.22	-0.22
Max Financial Services Ltd.	Insurance	0.21	-0.21

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For Product label and Riskometers, refer page no: 124-139

PORTFOLIO

Company/Instrument	Industry+/Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
Union Bank of India	Banks	0.21	-0.21
Dabur India Ltd.	Personal Products	0.20	-0.20
LIC Housing Finance Ltd.	Finance	0.20	-0.19
Adani Ports & Special Economic Zone	Transport Infrastructure	0.18	-0.18
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.18	-0.18
Delhivery Limited	Transport Services	0.18	-0.18
DLF LIMITED	Realty	0.18	-0.18
Cummins India Ltd.	Industrial Products	0.17	-0.17
INOX Wind Limited	Electrical Equipment	0.17	-0.17
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.16	-0.16
Havells India Ltd.	Consumer Durables	0.15	-0.15
Bharat Forge Ltd.	Auto Components	0.14	-0.14
GMR Airports Limited	Transport Infrastructure	0.14	-0.14
360 ONE WAM LIMITED	Capital Markets	0.13	-0.13
Bosch Limited	Auto Components	0.13	-0.13
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	0.13	-0.13
Tata Consultancy Services Ltd.	IT - Software	0.13	-0.14
Maruti Suzuki India Limited	Automobiles	0.12	-0.12
Nestle India Ltd.	Food Products	0.12	-0.13
Polycab India Limited	Industrial Products	0.12	-0.12
Supreme Industries Ltd.	Industrial Products	0.12	-0.12
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.11	-0.11
ICICI Prudential Life Insurance Company Ltd.	Insurance	0.11	-0.11
National Aluminium Co. Ltd.	Non - Ferrous Metals	0.11	-0.11
Central Depository Services (India) Ltd.	Capital Markets	0.10	-0.10
Hero MotoCorp Ltd.	Automobiles	0.10	-0.10
PB Fintech Limited	Financial Technology (Fintech)	0.10	-0.10
RBL Bank Ltd.	Banks	0.10	-0.10
UNO Minda Limited	Auto Components	0.10	-0.10
JSW Energy Ltd.	Power	0.09	-0.09
KAYNES TECHNOLOGY INDIA LIMITED	Industrial Manufacturing	0.09	-0.09
NBCC (India) Limited	Construction	0.09	-0.09
United Spirits Limited	Beverages	0.09	-0.09
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.09	-0.09
Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	0.08	-0.08
Coforge Limited	IT - Software	0.08	-0.08
Fortis Healthcare Limited	Healthcare Services	0.08	-0.08
Fsn Ecommerce Ventures Limited (Nykaa)	Retailing	0.08	-0.08
Infosys Limited	IT - Software	0.08	-0.08
Jindal Steel Limited.	Ferrous Metals	0.08	-0.08
Kalyan Jewellers India Ltd	Consumer Durables	0.08	-0.08
Samvardhana Motherson International Ltd.	Auto Components	0.08	-0.08
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.07	-0.07
SRF Ltd.	Chemicals & Petrochemicals	0.07	-0.07
Suzlon Energy Ltd	Electrical Equipment	0.07	-0.07
APL Apollo Tubes Ltd.	Industrial Products	0.06	-0.06
Britannia Industries Ltd.	Food Products	0.06	-0.06
Oil & Natural Gas Corporation Ltd.	Oil	0.06	-0.06
Patanjali Foods Limited	Agricultural Food & Other Products	0.06	-0.06
Rail Vikas Nigam Ltd	Construction	0.06	-0.06
Hindustan Aeronautics Limited	Aerospace & Defense	0.05	-0.05
LTM Limited	IT - Software	0.05	-0.05
PG Electroplast Limited	Consumer Durables	0.05	-0.05
Tube Investments of India Ltd.	Auto Components	0.05	-0.05
Colgate-Palmolive (I) Ltd.	Personal Products	0.04	-0.04
Container Corporation of India Ltd.	Transport Services	0.04	-0.04
PNB Housing Finance Ltd.	Finance	0.04	-0.04
SBI Life Insurance Company Ltd.	Insurance	0.04	-0.04
The Federal Bank Ltd.	Banks	0.04	-0.04
Bajaj Auto Limited	Automobiles	0.03	-0.03
Bajaj Holdings & Investment Ltd	Finance	0.03	-0.03
Indusind Bank Ltd.	Banks	0.03	-0.03
Oberoi Realty Ltd.	Realty	0.03	-0.03
Radico Khaitan Limited	Beverages	0.03	-0.03
Voltas Ltd.	Consumer Durables	0.03	-0.03
Bandhan Bank Ltd.	Banks	0.02	-0.02
Dalmia Bharat Ltd.	Cement & Cement Products	0.02	-0.02
Hyundai Motor India Limited	Automobiles	0.02	-0.02
Manappuram Finance Ltd.	Finance	0.02	-0.02
Motilal Oswal Financial Services Ltd.	Capital Markets	0.02	-0.02
Power Finance Corporation Ltd.	Finance	0.02	-0.02
REC Limited.	Finance	0.02	-0.02
The Phoenix Mills Limited	Realty	0.02	-0.02
Amber Enterprises India Ltd.	Consumer Durables	0.01	-0.01
Angel One Ltd.	Capital Markets	0.01	-0.01
Au Small Finance Bank Ltd.	Banks	0.01	-0.01
Indian Bank	Banks	0.01	-0.01
Petronet LNG Ltd.	Gas	0.01	-0.01
Power Grid Corporation of India Ltd.	Power	0.01	-0.01
Cochin Shipyard Ltd.	Industrial Manufacturing	@	0.00
Godfrey Phillips India Ltd.	Cigarettes & Tobacco Products	@	0.00
Max Healthcare Institute Limited	Healthcare Services	@	0.00
Multi Commodity Exchange of India L	Capital Markets	@	0.00
Prestige Estates Projects Ltd.	Realty	@	0.00
Sona Blw Precision Forgings	Auto Components	@	0.00
Tata Elxsi Ltd.	IT - Software	@	0.00
Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	@	0.00
Sub Total		**68.82**	**-68.82**
MONEY MARKET INSTRUMENTS			
CD			
• Union Bank of India	ICRA - A1+ / IND - A1+	2.41	0.00
• Punjab National Bank	CARE - A1+ / CRISIL - A1+	1.74	0.00
Indian Overseas Bank	CARE - A1+	1.54	0.00
Bank of Baroda	CARE - A1+ / IND - A1+	1.46	0.00
Indian Bank	CRISIL - A1+	1.37	0.00
Export - Import Bank of India	CRISIL - A1+	0.97	0.00
Kotak Mahindra Bank Limited	CRISIL - A1+	0.97	0.00
Small Industries Development Bank	CARE - A1+	0.97	0.00
ICICI Bank Ltd.	ICRA - A1+	0.78	0.00
Canara Bank	CRISIL - A1+	0.77	0.00
National Bank for Agri & Rural Dev.	IND - A1+	0.39	0.00
Sub Total		**13.37**	**0.00**
MUTUAL FUND UNITS			
Mutual Fund Units			
HDFC Liquid Fund - Direct Plan - Growth Option		3.78	0.00
HDFC Low Duration Fund - Direct Plan - Growth Option		2.26	0.00
HDFC Money Market Fund - Direct Plan - Growth Option		8.39	0.00
HDFC Ultra Short Term Fund - Direct Plan - Growth Option		2.47	0.00
Sub Total		**16.90**	**0.00**
Cash,Cash Equivalents and Net Current Assets		0.91	0.00
Grand Total		**100.00**	**-68.82**

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

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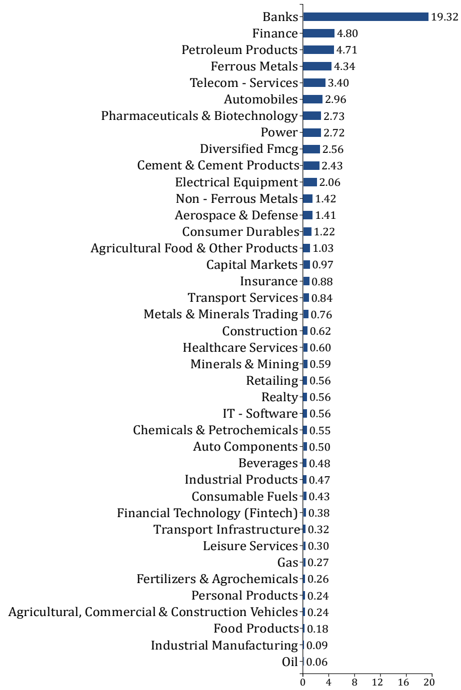
Industry Allocation of Equity Holding
(% of Net Assets)



PORTFOLIO

Outstanding exposure in derivative instruments	(₹ in Crore)	17,260.11
Hedged position in Equity & Equity related instruments		
(% age)		69.04

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers, Data is as of July 31, 2026 unless otherwise specified.

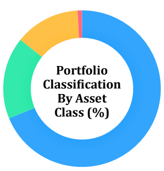
¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023)(Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 973.23 Crore.

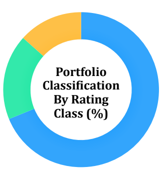
Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para ‘Exit Load’ on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Equity	68.82
Mutual Fund Units	16.90
CD	13.37
Cash, Cash Equivalents and Net Current Assets	0.91



Equity	68.82
Cash, Cash Equivalents and Net Current Assets	17.81
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	13.37

CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	22.60	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	41.96	28.69	16.14	7.08	3.97	1.24
Returns (%)	**6.17**	**5.94**	**5.78**	**6.53**	**6.50**	**6.13**
Benchmark Returns (%)#	**N.A.**	**6.08**	**6.10**	**7.23**	**7.39**	**7.26**
Additional Benchmark Returns (%)# #	**6.20**	**6.15**	**5.82**	**5.99**	**5.69**	**4.27**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.97	7.31	4.21	10,597	10,731	10,421
Jul 31, 23	Last 3 Years	6.89	7.56	6.32	12,216	12,445	12,019
Jul 30, 21	Last 5 Years	6.01	6.52	5.67	13,394	13,721	13,179
Jul 29, 16	Last 10 Years	5.61	5.62	5.97	17,267	17,291	17,864
Oct 23, 07	Since Inception	6.50	NA	6.19	32,626	NA	30,881

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc. For performance of other schemes managed by Arun Agarwal, Nandita Menezes & Anil Bamboli, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Floating Rate Debt Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives) A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
FLOATER FUND

INVESTMENT OBJECTIVE: To generate income/capital appreciation through investment in a portfolio comprising substantially of floating rate debt, fixed rate debt instruments swapped for floating rate returns and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli	March 07, 2026	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

October 23, 2007

NAV (As On JULY 31, 2026)

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	53.4285
Regular Plan - Daily IDCW Reinvestment Option	10.0809
Regular Plan - Weekly IDCW Option	10.0435
Regular Plan - Monthly IDCW Option	10.1477
Direct Plan - Growth Option	54.6389
Direct Plan - Daily IDCW Reinvestment Option	10.0809
Direct Plan - Weekly IDCW Option	10.0439
Direct Plan - Monthly IDCW Option	10.1480

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹16,408.56Cr.
Average for Month of July, 2026	₹16,453.47Cr.

QUANTITATIVE DATA

Residual Maturity *	2.88 Years
Macaulay Duration *	2.00 Years
Modified Duration *	1.87 Years
Annualized Portfolio YTM#*	7.48%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.50%	Direct: 0.27%

#BENCHMARK INDEX

CRISIL Short Duration Debt A-II Index

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• GOI 2031	Sovereign	6.63
• GOI 2034	Sovereign	3.13
6.67 GOI 2035	Sovereign	0.45
7.23 GOI 2039	Sovereign	0.37
6.92 GOI 2039	Sovereign	0.24
6.68 GOI 2040	Sovereign	0.15
6.94 GOI 2036	Sovereign	0.15
7.18 GOI 2033	Sovereign	0.09
7.26 GOI 2033	Sovereign	0.06
7.41 GOI 2036	Sovereign	0.06
7.27% Tamil Nadu SDL Mat 120727	Sovereign	0.03
5.77 GOI 2030	Sovereign	0.01
7.23% Tamil Nadu SDL MAT 140627	Sovereign	0.01
7.64% Andhra Pradesh SDL ISD 170124 MAT 170131	Sovereign	@
Sub Total		**11.38**
Credit Exposure (Non Perpetual)		
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	9.12
• Small Industries Development Bank	CRISIL - AAA	5.48
• Bajaj Housing Finance Ltd.	CRISIL - AAA / IND - AAA	5.23
• Power Finance Corporation Ltd.	CRISIL - AAA	4.31
• Shivshakti Securitisation Trust	CRISIL - AAA(SO)	4.17
• National Housing Bank	CARE - AAA / CRISIL - AAA	3.04
• Jubilant Beverages Limited	CRISIL - AA	2.95
Poonawalla Fincorp Ltd	CRISIL - AAA	2.79
Bajaj Finance Ltd.	CRISIL - AAA	2.58
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	2.41
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	2.29
REC Limited.	CARE - AAA / CRISIL - AAA	2.27
LIC Housing Finance Ltd.	CRISIL - AAA	1.97
Aadhar Housing Finance Limited	ICRA - AA	1.84
ASCENDAS IT PARK PUNE PRIVATE LIMITED	CRISIL - AAA	1.59
HDB Financial Services Ltd.	CRISIL - AAA	1.59
Torrent Power Ltd.	CRISIL - AA+	1.56
Muthoot Finance Ltd.	CRISIL - AA+	1.37
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	1.20
JM Financial Credit Solutions Ltd.	ICRA - AA	1.06
SMFG India Credit Company Ltd	CRISIL - AAA	1.06
Housing and Urban Development Corporation Ltd.	CARE - AAA	1.06
TVS Credit Services Ltd	ICRA - AA+	0.94
Export - Import Bank of India	CRISIL - AAA	0.92
Grasim Industries Ltd.	CRISIL - AAA	0.92
Tata Capital Ltd.	CRISIL - AAA	0.92
Citicorp Finance (India) Ltd.	ICRA - AAA	0.76
JTPM Metal Traders Limited	CRISIL - AA	0.75
NTPC Limited	CRISIL - AAA	0.69
Tata Power Renewable Energy Limited	CARE - AA+	0.61
Aavas Financiers Ltd.	CARE - AA	0.60
India Universal Trust AL2	CRISIL - AAA(SO)	0.56
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	0.55
Sundaram Finance Ltd.	CRISIL - AAA / ICRA - AAA	0.48
Truhome Finance Limited	IND - AA	0.46
Godrej Industries Ltd.	CRISIL - AA+	0.46
Dhruva XXIV	ICRA - AAA(SO)	0.42
Toyota Financial Services India Ltd.	ICRA - AAA	0.33
Kotak Mahindra Prime Ltd.	CRISIL - AAA	0.31
India Grid Trust	CRISIL - AAA	0.30
TATA Capital Housing Finance Ltd.	CRISIL - AAA	0.30
India Universal Trust AL1	IND - AAA(SO)	0.18
Bharti Telecom Limited	CRISIL - AAA	0.15
Hindustan Petroleum Corp. Ltd.	CRISIL - AAA	0.15
Jamnagar Utilities & Power Pvt. Limited	CRISIL - AAA	0.15
JM FINANCIAL HOME LOANS LIMITED	CRISIL - AA	0.15
Jubilant Bevco Limited	CRISIL - AA	0.14
Power Grid Corporation of India Ltd.	CRISIL - AAA	0.08
Liquid Gold Series 8 Dec 2024	CRISIL - AAA(SO)	0.06
Nirma Ltd.	CRISIL - AA	0.06
HDFC Bank Ltd.£	CRISIL - AAA	0.03
Sub Total		**73.37**
Credit Exposure (Perpetual Bonds)		
TMF Holdings Ltd. (Perpetual)	CRISIL - AA+	0.90
Sub Total		**0.90**
Total		**85.65**
MONEY MARKET INSTRUMENTS		
CD		
• Canara Bank	CRISIL - A1+	4.12
Small Industries Development Bank	CARE - A1+	1.76
Punjab National Bank	CARE - A1+ / CRISIL - A1+	1.45
Export - Import Bank of India	CRISIL - A1+	1.20
Yes Bank Ltd.	CRISIL - A1+	1.16
Union Bank of India	IND - A1+	0.58
Bank of Baroda	CARE - A1+	0.30
Sub Total		**10.57**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.30
Sub Total		**0.30**
Cash,Cash Equivalents and Net Current Assets		3.48
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	9,650.00

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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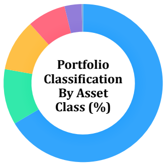
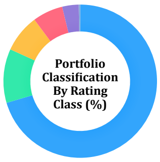
For Product label and Riskometers, refer page no: 124-139



Credit Exposure	66.47
G-Sec, SDL	11.38
CD	10.57
Securitized Debt Instruments	7.80
Cash, Cash Equivalents and Net Current Assets	3.48
Alternative Investment Fund Units	0.30



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	70.44
Sovereign	11.38
AA/AA-	8.01
AA+	6.39
Cash, Cash Equivalents and Net Current Assets	3.48
Alternative Investment Fund Units	0.30

CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	22.60	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	48.61	32.27	17.22	7.20	4.02	1.24
Returns (%)	**7.55**	**7.38**	**7.02**	**7.26**	**7.26**	**6.40**
Benchmark Returns (%)#	**7.37**	**7.20**	**6.74**	**6.89**	**7.01**	**6.05**
Additional Benchmark Returns (%)# #	**6.32**	**6.32**	**5.86**	**6.22**	**5.78**	**3.94**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.96	5.56	2.27	10,596	10,556	10,227
Jul 31, 23	Last 3 Years	7.56	7.28	6.78	12,445	12,348	12,176
Jul 30, 21	Last 5 Years	6.67	6.24	5.34	13,817	13,540	12,971
Jul 29, 16	Last 10 Years	7.11	6.93	5.92	19,898	19,558	17,781
Oct 23, 07	Since Inception	7.74	7.54	6.42	40,531	39,141	32,153

Returns greater than 1 year period are compounded annualized (CAGR). Since inception returns are calculated on ₹ 13.1821 (allotment price) For performance of other schemes managed by Anil Bamboli, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
CORPORATE BOND FUND

INVESTMENT OBJECTIVE: To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi	October 27, 2015	Over 20 years

DATE OF ALLOTMENT/INCEPTION DATE

June 29, 2010

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	34.4107
Regular Plan - Quarterly IDCW Option	10.5894
Regular Plan - Normal IDCW Option	20.8311
Direct Plan - Growth Option	35.2582
Direct Plan - IDCW Option	21.6037
Direct Plan - Quarterly IDCW Option	10.4843

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹30,664.21Cr.
Average for Month of July, 2026	₹30,731.23Cr.

QUANTITATIVE DATA

Residual Maturity *	7.20 Years
Macaulay Duration *	4.33 Years
Modified Duration *	4.09 Years
Annualized Portfolio YTM#*	7.43%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.63%	Direct: 0.38%

#BENCHMARK INDEX

NIFTY Corporate Bond Index A- II

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 6.9 GOI 2065	Sovereign	4.17
Floating Rate GOI 2033	Sovereign	1.61
6.68 GOI 2040	Sovereign	1.58
7.24 GOI 2055	Sovereign	1.27
GOI 2031	Sovereign	1.15
7.34 GOI 2064	Sovereign	0.71
7.71 GOI 2066	Sovereign	0.50
7.45% Madhya Pradesh SDL ISD 121125 Mat 121141	Sovereign	0.42
7.99% Rajasthan SDL MAT 300341	Sovereign	0.34
7.06 GOI 2041	Sovereign	0.33
7.52% Kerala SDL ISD 280825 MAT 280833	Sovereign	0.33
7.65% BIHAR SDL ISD 241225 Mat 241233	Sovereign	0.33
7.08% Maharashtra SDL ISD 250625 MAT 250639	Sovereign	0.31
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	0.28
7.68% Jharkhand SDL ISD 240124 Mat 240132	Sovereign	0.25
7.43% Haryana SDL MAT 170939	Sovereign	0.24
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.23
7.39% Andhra Pradesh SDL ISD 030424 MAT 030430	Sovereign	0.17
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.17
7.67% Chhattisgarh SDL ISD 240124 Mat 240131	Sovereign	0.17
7.68% Chattisgarh SDL ISD 170124 MAT 170132	Sovereign	0.17
7.69% BIHAR SDL Mat 290435	Sovereign	0.17
6.94 GOI 2036	Sovereign	0.16
7.09% Andhra Pradesh SDL ISD 260325 MAT 260335	Sovereign	0.16
7.22% Bihar SDL ISD 060825 Mat 060840	Sovereign	0.16
7.45% Himachal Pradesh SDL ISD 191125 Mat 191140	Sovereign	0.16
7.48% Puducherry SDL Mat 170936	Sovereign	0.16
7.54% BIHAR SDL ISD 030925 Mat 030933	Sovereign	0.16
7.63% Andhra Pradesh SDL ISD 030925 MAT 030937	Sovereign	0.16
7.72% Bihar SDL - MAT 250241	Sovereign	0.16
7.73% Haryana SDL MAT 180245	Sovereign	0.16
6.88% Andhra Pradesh SDL ISD 040425 MAT 040440	Sovereign	0.15
GOI STRIPS - Mat 250535	Sovereign	0.14
6.82% Bihar SDL - ISD 140721 Mat 140728	Sovereign	0.13
7.67% Haryana SDL MAT 250241	Sovereign	0.13
GOI STRIPS - Mat 251135	Sovereign	0.13
7.03% Maharashtra SDL ISD 250625 MAT 250638	Sovereign	0.11
7.62% Andhra Pradesh SDL ISD 030925 MAT 030936	Sovereign	0.11
7.24 GOI 2033	Sovereign	0.10
7.11% Maharashtra SDL ISD 080125 MAT 080138	Sovereign	0.08
7.14% Andhra Pradesh SDL ISD 081025 MAT 081033	Sovereign	0.08
7.66% RAJASTHAN SDL ISD 240124 Mat 240131	Sovereign	0.08
7.48% Andhra Pradesh SDL ISD 030925 MAT 030933	Sovereign	0.07
7.63% Gujarat SDL - MAT 100637	Sovereign	0.06
7.05% Haryana SDL ISD 250625 Mat 250638	Sovereign	0.05

Company/Instrument	Rating	% to NAV
7.48% Andhra Pradesh SDL ISD 030925 MAT 030934	Sovereign	0.05
7.72% Madhya Pradesh SDL ISD 180226 Mat 180245	Sovereign	0.05
GOI 2034	Sovereign	0.05
GOI STRIPS - Mat 120635	Sovereign	0.04
GOI STRIPS - Mat 121235	Sovereign	0.04
7.1 GOI 2028	Sovereign	0.03
7.27% Andhra Pradesh SDL ISD 081025 MAT 081036	Sovereign	0.03
7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.03
GOI STRIPS - Mat 220435	Sovereign	0.03
GOI STRIPS - Mat 221035	Sovereign	0.03
7.64% Tamil Nadu SDL MAT 270729	Sovereign	0.02
7.36% Maharashtra SDL ISD 120423 Mat 120428	Sovereign	@
Sub Total		**18.16**
Credit Exposure (Non Perpetual)		
• REC Limited.	CARE - AAA / CRISIL - AAA / IND - AAA	6.04
• Small Industries Development Bank	CRISIL - AAA	5.88
• LIC Housing Finance Ltd.	CRISIL - AAA	5.46
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	5.17
• Bajaj Finance Ltd.	CRISIL - AAA	4.87
• Indian Railways Finance Corp. Ltd.	CRISIL - AAA	4.73
• Bajaj Housing Finance Ltd.	CRISIL - AAA	4.25
• State Bank of India	CARE - AAA / CRISIL - AAA / ICRA - AAA	3.92
• Power Finance Corporation Ltd.	CRISIL - AAA	3.65
HDFC Bank Ltd.£	CRISIL - AAA	3.53
Housing and Urban Development Corporation Ltd.	CARE - AAA / ICRA - AAA	2.75
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	2.25
National Highways Authority of India	CRISIL - AAA	2.22
National Housing Bank	CARE - AAA	2.18
Power Grid Corporation of India Ltd.	CRISIL - AAA	1.75
Indian Oil Corporation Ltd.	CRISIL - AAA	1.72
HDB Financial Services Ltd.	CRISIL - AAA	1.47
National Bank for Financing Infrastructure and Development	CRISIL - AAA	1.45
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	1.37
Hindustan Petroleum Corp. Ltd.	CRISIL - AAA	1.23
SMFG India Credit Company Ltd	CARE - AAA / ICRA - AAA	1.23
India Universal Trust AL2	CRISIL - AAA(SO)	1.18
Kotak Mahindra Investments Ltd.	CRISIL - AAA	0.98
TATA Capital Housing Finance Ltd.	CRISIL - AAA	0.92
Shivshakti Securitisation Trust	CRISIL - AAA(SO)	0.88
MANGALORE REFINERY AND PETROCHEMICA	CRISIL - AAA	0.81
John Deere Financial India Pvt. Ltd.	CRISIL - AAA	0.78
Nomura Capital India Pvt. Ltd.	IND - AAA	0.69
Reliance Industries Ltd.	CRISIL - AAA	0.69
ASCENDAS IT PARK PUNE PRIVATE LIMITED	CRISIL - AAA	0.64
Toyota Financial Services India Ltd.	CRISIL - AAA / ICRA - AAA	0.56
Nuclear Power Corporation of India Ltd.	ICRA - AAA	0.41

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For Product label and Riskometers, refer page no: 124-139

HDFC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk

PORTFOLIO

Company/Instrument	Rating	% to NAV
L&T Finance Ltd.	CRISIL - AAA / ICRA - AAA	0.40
Kotak Mahindra Prime Ltd.	CRISIL - AAA	0.35
Jio Credit Ltd	CRISIL - AAA	0.33
NHPC Ltd.	CARE - AAA	0.25
Export - Import Bank of India	CRISIL - AAA	0.24
Nomura Fixed Income Securities Pvt.	IND - AAA	0.16
NTPC Limited	CRISIL - AAA	0.16
Tata Communications Limited	CRISIL - AAA	0.16
Jamnagar Utilities & Power Pvt. Limited	CRISIL - AAA	0.08
SMFG India Home Finance Company Ltd	CARE - AAA	0.08
Tata Capital Ltd.	CRISIL - AAA	0.08
Sikka Port and Terminal Ltd.	CRISIL - AAA	0.05
Sub Total		**78.00**
Total		**96.16**
MONEY MARKET INSTRUMENTS		
CD		
Canara Bank	CRISIL - A1+	0.24
Sub Total		**0.24**

Company/Instrument	Rating	% to NAV
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.34
Sub Total		**0.34**
Cash,Cash Equivalents and Net Current Assets		3.26
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	2,050.00

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers, Data is as of July 31, 2026 unless otherwise specified.

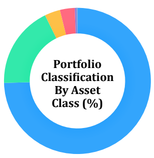
¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 1,646.37 Crore.

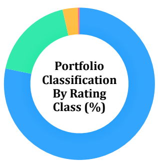
Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Credit Exposure	74.57
G-Sec, G-Sec STRIPS, SDL	18.16
Securitized Debt Instruments	3.43
Cash, Cash Equivalents and Net Current Assets	3.26
Alternative Investment Fund Units	0.34
CD	0.24



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	78.24
Sovereign	18.16
Cash, Cash Equivalents and Net Current Assets	3.26
Alternative Investment Fund Units	0.34

CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	19.40	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	37.15	32.49	17.13	7.12	3.98	1.24
Returns (%)	**7.56**	**7.46**	**6.92**	**6.78**	**6.72**	**5.86**
Benchmark Returns (%)#	**7.14**	**7.03**	**6.47**	**6.27**	**6.14**	**4.71**
Additional Benchmark Returns (%)# #	**6.34**	**6.32**	**5.86**	**6.22**	**5.78**	**3.94**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.73	4.37	2.27	10,473	10,437	10,227
Jul 31, 23	Last 3 Years	7.16	6.63	6.78	12,308	12,127	12,176
Jul 30, 21	Last 5 Years	6.22	5.75	5.34	13,524	13,231	12,971
Jul 29, 16	Last 10 Years	7.20	6.79	5.92	20,060	19,294	17,781
Jun 29, 10	Since Inception	7.98	7.54	6.30	34,411	32,210	26,759

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Anupam Joshi, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

Note: Effective close of business hours of May 8, 2018, HDFC Medium Term Opportunities Fund (HMTOF) underwent changes in Fundamental Attributes and was renamed as HDFC Corporate Bond Fund (HCBF) and HDFC Floating Rate Income Fund – Long Term Plan and HDFC Gilt Fund – Short Term Plan were merged therein. As the portfolio structuring of HCBF closely resembles the erstwhile HMTOF, the past performance of HMTOF is provided, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Banking and PSU Debt Fund

[An open ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk]

CATEGORY OF SCHEME
BANKING AND PSU FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli	March 26, 2014	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

March 26, 2014

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	24.3644
Regular Plan - IDCW Option	10.1407
Direct Plan - Growth Option	25.4716
Direct Plan - IDCW Option	10.0327

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹5,209.06Cr.
Average for Month of July, 2026	₹5,292.38Cr.

QUANTITATIVE DATA

Residual Maturity *	4.03 Years
Macaulay Duration *	3.20 Years
Modified Duration *	3.02 Years
Annualized Portfolio YTM#*	7.40%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.71%	Direct: 0.35%

#BENCHMARK INDEX

NIFTY Banking & PSU Debt Index A-II

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
6.67 GOI 2035	Sovereign	1.52
7.26 GOI 2033	Sovereign	1.39
7.18 GOI 2033	Sovereign	1.08
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	0.98
7.73% Tamil Nadu Mat 060536	Sovereign	0.98
7.34 GOI 2064	Sovereign	0.59
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.59
7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.49
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.39
7.39% TAMIL NADU SDL - Mat 150734	Sovereign	0.29
7.20% Maharashtra SDL MAT 231036	Sovereign	0.19
7.48% Madhya Pradesh MAT 011045	Sovereign	0.19
7.63% Andhra Pradesh SDL ISD 030925 MAT 030937	Sovereign	0.19
7.72% Bihar SDL - MAT 250241	Sovereign	0.19
7.63% Gujarat SDL - MAT 100637	Sovereign	0.17
7.48% Andhra Pradesh SDL ISD 030925 MAT 030933	Sovereign	0.15
7.62% Andhra Pradesh SDL ISD 030925 MAT 030936	Sovereign	0.13
7.48% Andhra Pradesh SDL ISD 030925 MAT 030934	Sovereign	0.12
7.63% Maharashtra SDL Mat 310135	Sovereign	0.10
7.67% Haryana SDL MAT 250241	Sovereign	0.10
7.07% Gujarat SDL ISD 240925 MAT 240932	Sovereign	0.07
7.03% Haryana SDL ISD 110625 MAT 110639	Sovereign	0.01
Sub Total		**9.91**
Credit Exposure (Non Perpetual)		
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	10.78
• Indian Railways Finance Corp. Ltd.	CRISIL - AAA	10.30
• REC Limited.	CRISIL - AAA / ICRA - AAA / IND - AAA	10.03
• Small Industries Development Bank	CRISIL - AAA	8.06
• HDFC Bank Ltd.£	CRISIL - AAA	7.17
• Bajaj Housing Finance Ltd.	CRISIL - AAA	5.80
• Power Finance Corporation Ltd.	CRISIL - AAA	4.36
• Housing and Urban Development Corporation Ltd.	CARE - AAA	3.90
• National Housing Bank	CARE - AAA / CRISIL - AAA	3.85
• LIC Housing Finance Ltd.	CRISIL - AAA	2.41
Punjab National Bank	CRISIL - AAA	2.38
Power Grid Corporation of India Ltd.	CRISIL - AAA	2.32
Mahanagar Telephone Nigam Ltd.	BRICKWORKS - AA+(CE) / CARE - AAA(CE)	2.14
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	1.45
SMFG India Credit Company Ltd	CARE - AAA	1.44
Shivshakti Securitisation Trust	CRISIL - AAA(SO)	1.42
State Bank of India	CRISIL - AAA	1.16
Export - Import Bank of India	CRISIL - AAA	0.96
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	0.95
Bank of Baroda	CRISIL - AAA	0.58
Toyota Financial Services India Ltd.	ICRA - AAA	0.52
Altius Telecom Infrastructure Trust	CRISIL - AAA	0.48
Indian Oil Corporation Ltd.	CRISIL - AAA	0.48
Poonawalla Fincorp Ltd	CRISIL - AAA	0.48
Bajaj Finance Ltd.	CRISIL - AAA	0.38
Sub Total		**83.80**
Total		**93.71**
MONEY MARKET INSTRUMENTS		
CD		
Union Bank of India	ICRA - A1+	1.86
UCO Bank	CRISIL - A1+	1.62
Bank of Baroda	CARE - A1+	0.47
Sub Total		**3.95**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.35
Sub Total		**0.35**
Cash,Cash Equivalents and Net Current Assets		1.99
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para ‘Exit Load’ on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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For Product label and Riskometers, refer page no: 124-139

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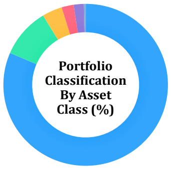
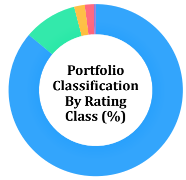


Credit Exposure	81.43
G-Sec, SDL	9.91
CD	3.95
Securitized Debt Instruments	2.37
Cash, Cash Equivalents and Net Current Assets	1.99
Alternative Investment Fund Units	0.35



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	86.09
Sovereign	9.91
Cash, Cash Equivalents and Net Current Assets	1.99
AA+	1.66
Alternative Investment Fund Units	0.35

CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	14.90	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	23.28	16.89	7.09	3.98	1.24
Returns (%)	**6.91**	**6.65**	**6.61**	**6.66**	**5.82**
Benchmark Returns (%)#	**6.66**	**6.43**	**6.38**	**6.41**	**5.17**
Additional Benchmark Returns (%)# #	**6.14**	**5.86**	**6.22**	**5.78**	**3.94**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.94	4.82	2.27	10,494	10,482	10,227
Jul 31, 23	Last 3 Years	6.97	6.81	6.78	12,242	12,188	12,176
Jul 30, 21	Last 5 Years	6.02	5.73	5.34	13,398	13,217	12,971
Jul 29, 16	Last 10 Years	6.91	6.67	5.92	19,525	19,089	17,781
Mar 26, 14	Since Inception	7.47	7.24	6.96	24,364	23,731	22,974

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anil Bamboli, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Credit Risk Debt Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A Relatively High Interest Rate Risk and Relatively High Credit Risk

CATEGORY OF SCHEME
CREDIT RISK FUND

INVESTMENT OBJECTIVE: To generate income/capital appreciation by investing predominantly in AA and below rated corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Praveen Jain	March 07, 2026	Over 21 years
Bhavyesh Divecha	March 07, 2026	Over 16 years

DATE OF ALLOTMENT/INCEPTION DATE

March 25, 2014

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	25.8903
Regular Plan - Quarterly IDCW Option	10.5076
Regular Plan - Normal IDCW Option	23.8406
Direct Plan - Growth Option	28.1415
Direct Plan - IDCW Option	24.6689
Direct Plan - Quarterly IDCW Option	10.8624

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹7,665.67Cr.
Average for Month of July, 2026	₹7,671.15Cr.

QUANTITATIVE DATA

Residual Maturity *	3.62 Years
Macaulay Duration *	2.54 Years
Modified Duration *	2.41 Years
Annualized Portfolio YTM#*	8.48%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.50%	Direct: 1.00%

#BENCHMARK INDEX

NIFTY Credit Risk Bond Index B-II

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, 15% of the units ("the limit") may be redeemed without any exit Load from the date of allotment
- Any redemption in excess of the above limit shall be subject to the following exit load:
- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 12 months from the date of allotment
- In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out after 12 months but within 18 months from the date of allotment
- No Exit Load is payable if Units are redeemed / switched-out after 18 months from the date of allotment

PORTFOLIO

Instrument	Industry+/ Security Rating	Instrument Rating	% to NAV
DEBT & DEBT RELATED			
Government Securities (Central/State)			
6.94 GOI 2036	Sovereign	Sovereign	2.04
7.34 GOI 2064	Sovereign	Sovereign	1.01
7.09 GOI 2054	Sovereign	Sovereign	0.94
7.23 GOI 2039	Sovereign	Sovereign	0.80
7.24 GOI 2055	Sovereign	Sovereign	0.71
6.68 GOI 2040	Sovereign	Sovereign	0.70
7.18 GOI 2037	Sovereign	Sovereign	0.67
8.03% Karnataka SDL Mat 310128	Sovereign	Sovereign	0.66
7.3 GOI 2053	Sovereign	Sovereign	0.64
6.67 GOI 2035	Sovereign	Sovereign	0.55
7.25 GOI 2063	Sovereign	Sovereign	0.50
6.92 GOI 2039	Sovereign	Sovereign	0.33
7.59% Tamil Nadu SDL Mat 150741	Sovereign	Sovereign	0.33
7.73% Tamil Nadu Mat 060536	Sovereign	Sovereign	0.33
6.9 GOI 2065	Sovereign	Sovereign	0.24
6.64 GOI 2035	Sovereign	Sovereign	0.13
7.1 GOI 2034	Sovereign	Sovereign	0.03
7.64% Andhra Pradesh SDL ISD 170124 MAT 170131	Sovereign	Sovereign	0.02
Sub Total			**10.63**
Credit Exposure (Non Perpetual)			
• GMR Airports Limited	CRISIL - A+	CARE - A	4.81
• Kalpataru Projects International Ltd	CRISIL - AA / IND - AA+	CRISIL - AA	4.57
• Nirma Ltd.	CRISIL - AA	CRISIL - AA	3.92
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	CRISIL - AAA	3.91
• Tata Projects Ltd.	IND - AA	IND - AA	3.27
• Jubilant Beverages Limited	CRISIL - AA	CRISIL - AA	2.78
• ADITYA BIRLA RENEWABLES LIMITED	CRISIL - AA	CRISIL - AA	2.75
• Bamboo Hotel and Global Centre (Delhi) Private Limited	ICRA - A+(CE)	ICRA - A+(CE)	2.62
• SK FINANCE LIMITED	ICRA - AA-	CRISIL - AA-	2.61
JSW Energy Ltd.	ICRA - AA	ICRA - AA	2.60
Jubilant Bevco Limited	CRISIL - AA	CRISIL - AA	2.58
Evonith Value Steel Limited	CRISIL - AA-	CRISIL - AA-	2.28
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	CRISIL - AAA(SO)	2.26
Aadhar Housing Finance Limited	ICRA - AA	ICRA - AA	2.15
JTPM Metal Traders Limited	CRISIL - AA	CRISIL - AA	2.10
Vastu Finserve India Pvt. Ltd.	CARE - AA	ICRA - AA-	2.04
MAS Financial Services Ltd.	CARE - AA-	CARE - AA-	2.01
Power Finance Corporation Ltd.	CRISIL - AAA	CRISIL - AAA	1.99
JM FINANCIAL HOME LOANS LIMITED	CRISIL - AA	CRISIL - AA	1.96
Aadharshila Infratech Private limited	CARE - AA+	CARE - AA+	1.94
Kogta Financial India Limited	CARE - AA-	ICRA - A+	1.94
Kosamattam Finance Limited	IND - A	BRICKWORKS - A-	1.93
Mahindra Rural Housing Finance Ltd	CRISIL - AAA	CRISIL - AAA	1.86
TVS Credit Services Ltd	CRISIL - AA+	CRISIL - AA+	1.38
360 One Prime Limited	ICRA - AA	ICRA - AA	1.31
Globe Fincap Ltd	ICRA - AA-	ICRA - AA-	1.31
LIC Housing Finance Ltd.	CRISIL - AAA	CRISIL - AAA	1.14
ADITYA BIRLA DIGITAL FASHION VENTURES LIMITED	CRISIL - AA-	CRISIL - AA-	0.98
The Tata Power Company Ltd.	CARE - AA+	CRISIL - AA+	0.93
Ramco Industries Ltd.	ICRA - AA-	ICRA - AA-	0.91
IKF Finance Limited	CARE - AA-	CARE - AA-	0.87
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	CRISIL - AA+	0.66
ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited)	CRISIL - AA+	CRISIL - AA+	0.66
Globe Capital Market Ltd	ICRA - AA-	ICRA - AA-	0.65
Small Industries Development Bank	CRISIL - AAA	CRISIL - AAA	0.65
VAJRA 009 TRUST	ICRA - AAA(SO)	ICRA - AA+(SO)	0.60
Bajaj Housing Finance Ltd.	CRISIL - AAA	CRISIL - AAA	0.37
Muthoot Capital Services Ltd	CRISIL - AA-	ICRA - A+	0.35
Godrej Industries Ltd.	CRISIL - AA+	CRISIL - AA+	0.33
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	CRISIL - AAA	0.33
Motilal Oswal Home Fin Ltd. (Erst Aspire Home Fin)	ICRA - AA+	IND - AA	0.33
TATA Capital Housing Finance Ltd.	CRISIL - AAA	CRISIL - AAA	0.33
DLF Cyber City Developers Ltd.	CRISIL - AAA	CRISIL - AAA	0.32
Shivshakti Securitisation Trust	CRISIL - AAA(SO)	CRISIL - AAA(SO)	0.32
REC Limited.	CRISIL - AAA	CRISIL - AAA	0.26
Indigo 049	CRISIL - AA(SO)	CRISIL - AA(SO)	0.23
Indigo 041	CRISIL - AA(SO)	CRISIL - AA(SO)	0.17
Vajra 006 Trust	ICRA - AAA(SO)	ICRA - AAA(SO)	0.05
Vajra 004 Trust	CRISIL - AA(SO)	CRISIL - AA(SO)	0.04
Sub Total			**76.36**
Credit Exposure (Perpetual Bonds)			
TMF Holdings Ltd. (Perpetual)	CRISIL - AA+	CRISIL - AA+	0.39
Sub Total			**0.39**
Total			**87.38**
UNITS ISSUED BY REIT			
Units issued by ReIT (Equity & other Equity Instrument)			
Embassy Office Parks REIT	Realty	Realty	0.97
Sub Total			**0.97**
Total			**0.97**
UNITS ISSUED BY INVIT			
Units issued by InvIT			
• Indus Infra Trust	Transport Infrastructure	Transport Infrastructure	3.26
Cube Highways Trust	Transport Infrastructure	Transport Infrastructure	1.39
RAAJMARG INFRA INVESTMENT TRUST	Transport Infrastructure	Transport Infrastructure	1.24
POWERGRID Infrastructure Investment Trust	Power	Power	0.46
Capital Infra Trust	Construction	Construction	0.26
Sub Total			**6.61**
Total			**6.61**

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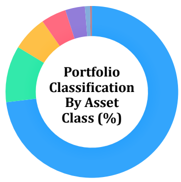
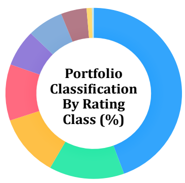
For Product label and Riskometers, refer page no: 124-139



Credit Exposure	73.08
G-Sec, SDL	10.63
Units issued by InvIT	6.61
Cash, Cash Equivalents and Net Current Assets	4.71
Securitized Debt Instruments	3.67
Equity	0.97
Alternative Investment Fund Units	0.33



AA/AA-	44.42
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	13.79
A+ & Below	11.65
Sovereign	10.63
AA+	6.89
Units issued by InvIT	6.61
Cash, Cash Equivalents and Net Current Assets	4.71
Units issued by ReIT (Equity & Other Equity Instrument)	0.97
Alternative Investment Fund Units	0.33

PORTFOLIO

Instrument	Industry+/ Security Rating	Instrument Rating	% to NAV
Alternative Investment Fund Units			
Corporate Debt Market Development Fund			0.33
Sub Total			**0.33**
Total			**0.33**
Cash,Cash Equivalents and Net Current Assets			4.71
Grand Total			**100.00**

• Top Ten Holdings

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	456.70

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of July 31, 2026 unless otherwise specified. ≈ Based on long term rating.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 16.59 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	14.90	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	24.12	17.44	7.21	4.04	1.25
Returns (%)	**7.44**	**7.26**	**7.26**	**7.61**	**7.45**
Benchmark Returns (%)#	**7.71**	**7.48**	**6.86**	**6.22**	**4.45**
Additional Benchmark Returns (%)# #	**6.14**	**5.86**	**6.22**	**5.78**	**3.94**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	6.73	4.55	2.27	10,673	10,455	10,227
Jul 31, 23	Last 3 Years	7.60	6.95	6.78	12,459	12,235	12,176
Jul 30, 21	Last 5 Years	6.58	6.95	5.34	13,755	14,001	12,971
Jul 29, 16	Last 10 Years	7.33	7.75	5.92	20,308	21,107	17,781
Mar 25, 14	Since Inception	8.00	8.21	6.97	25,890	26,526	22,986

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Praveen Jain and Bhavyesh Divecha, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.
Note: Effective close of business hours of May 8, 2018, HDFC Corporate Debt Opportunities Fund (HCDOF) underwent changes in Fundamental Attributes and was renamed as HDFC Credit Risk Debt Fund (HCRDF) and HDFC Regular Savings Fund was merged therein. As the portfolio structuring of HCRDF closely resembles the erstwhile HCDOF, the past performance of HCDOF is provided,in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Dynamic Debt Fund

An open ended dynamic debt scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
DYNAMIC BOND FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation by investing in a range of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli	February 16, 2004	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

April 28, 1997

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Direct Plan - Half Yearly IDCW Option	14.0531
Regular Plan - Growth Option	93.1269
Regular Plan - Quarterly IDCW Option	12.7412
Regular Plan - Half-Yearly IDCW Option	11.9380
Regular Plan - Yearly IDCW Option	13.7836
Regular Plan - Normal IDCW Option	19.9513
Direct Plan - Growth Option	103.5510
Direct Plan - Quarterly IDCW Option	14.2675
Direct Plan - Yearly IDCW Option	15.4396
Direct Plan - Normal IDCW Option	21.8033

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹524.64Cr.
Average for Month of July, 2026	₹526.54Cr.

QUANTITATIVE DATA

Residual Maturity *	19.49 Years
Macaulay Duration *	7.74 Years
Modified Duration *	7.45 Years
Annualized Portfolio YTM#*	7.32%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.38%	Direct: 0.74%

#BENCHMARK INDEX

NIFTY Composite Debt Index A- III

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 7.34 GOI 2064	Sovereign	13.71
• 7.25 GOI 2063	Sovereign	10.07
• 7.3 GOI 2053	Sovereign	8.39
• 6.9 GOI 2065	Sovereign	4.36
• 7.27% Gujarat SDL ISD 171225 MAT 171234	Sovereign	3.79
• 7.24 GOI 2055	Sovereign	2.78
7.18 GOI 2033	Sovereign	2.45
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	1.94
6.94 GOI 2036	Sovereign	1.92
7.22% Madhya Pradesh SDL ISD 060825 Mat 060843	Sovereign	1.83
7.22% Madhya Pradesh ISD 060825 MAT 060848	Sovereign	1.52
7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.97
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.97
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.97
7.71 GOI 2066	Sovereign	0.97
7.39% TAMIL NADU SDL - Mat 150734	Sovereign	0.96
7.63% Andhra Pradesh SDL ISD 030925 MAT 030937	Sovereign	0.96
7.67% Haryana SDL MAT 250241	Sovereign	0.96
7.72% Bihar SDL - MAT 250241	Sovereign	0.96
7.48% Uttar Pradesh SDL ISD 200324 Mat 200336	Sovereign	0.95
7.20% Maharashtra SDL MAT 231036	Sovereign	0.94
7.29% Rajasthan SDL ISD 191125 Mat 191137	Sovereign	0.94
7.48% Madhya Pradesh MAT 011045	Sovereign	0.93
6.68 GOI 2040	Sovereign	0.92
6.67 GOI 2035	Sovereign	0.90
7.48% Andhra Pradesh SDL ISD 030925 MAT 030933	Sovereign	0.77
7.62% Andhra Pradesh SDL ISD 030925 MAT 030936	Sovereign	0.65
7.03% Haryana SDL ISD 110625 MAT 110639	Sovereign	0.04
Sub Total		**67.52**
Credit Exposure (Non Perpetual)		
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	9.53
• REC Limited.	CRISIL - AAA	4.94
• Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	2.89
LIC Housing Finance Ltd.	CRISIL - AAA	0.11
Sub Total		**17.47**
Total		**84.99**
UNITS ISSUED BY REIT & INVIT		
Units issued by InvIT		
• Indus Infra Trust	Transport Infrastructure	4.10
Cube Highways Trust	Transport Infrastructure	2.04
RAAJMARG INFRA INVESTMENT TRUST	Transport Infrastructure	1.52
POWERGRID Infrastructure Investment Trust	Power	1.47
Sub Total		**9.13**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.47
Sub Total		**0.47**
Cash,Cash Equivalents and Net Current Assets		5.41
Grand Total		**100.00**

• Top Ten Holdings

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	65.00

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of July 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para ‘Exit Load’ on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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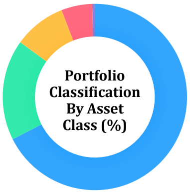
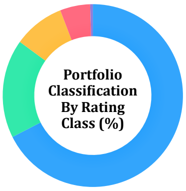
For Product label and Riskometers, refer page no: 124-139



G-Sec, SDL	67.52
Credit Exposure	17.47
Units issued by InvIT	9.13
Cash, Cash Equivalents and Net Current Assets	5.41
Alternative Investment Fund Units	0.47



Sovereign	67.52
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	17.47
Units issued by InvIT	9.13
Cash, Cash Equivalents and Net Current Assets	5.41
Alternative Investment Fund Units	0.47

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	35.20	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	113.17	29.62	16.14	6.95	3.92	1.24
Returns (%)	**7.07**	**6.33**	**5.78**	**5.82**	**5.64**	**6.02**
Benchmark Returns (%)#	**N.A.**	**7.18**	**6.61**	**6.35**	**6.09**	**4.47**
Additional Benchmark Returns (%)# #	**N.A.**	**6.32**	**5.86**	**6.22**	**5.78**	**3.94**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	3.56	3.63	2.27	10,356	10,363	10,227
Jul 31, 23	Last 3 Years	6.34	6.83	6.78	12,027	12,193	12,176
Jul 30, 21	Last 5 Years	5.16	5.84	5.34	12,866	13,285	12,971
Jul 29, 16	Last 10 Years	5.58	6.87	5.92	17,215	19,443	17,781
Apr 28, 97	Since Inception	7.92	NA	NA	93,127	NA	NA

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Gilt Fund

An open ended debt scheme investing in government securities across maturities. A Relatively High Interest Rate Risk and Relatively Low Credit Risk

CATEGORY OF SCHEME
GILT FUND

INVESTMENT OBJECTIVE: To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/ or State Government. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli	September 1, 2007	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

July 25, 2001

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	57.2809
Regular Plan - IDCW Option	12.2369
Direct Plan - Growth Option	60.5815
Direct Plan - IDCW Option	13.0630

ASSETS UNDER MANAGEMENT €

As on July 31, 2026	₹2,029.47Cr.
Average for Month of July, 2026	₹2,048.20Cr.

QUANTITATIVE DATA

Residual Maturity *	22.15 Years
Macaulay Duration *	9.32 Years
Modified Duration *	8.99 Years
Annualized Portfolio YTM#*	7.36%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.85%	Direct: 0.46%

#BENCHMARK INDEX

NIFTY All Duration G-Sec Index

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 6.9 GOI 2065	Sovereign	15.99
• 7.34 GOI 2064	Sovereign	11.48
• 7.3 GOI 2053	Sovereign	10.85
• 7.26 GOI 2033	Sovereign	8.38
• 7.18 GOI 2033	Sovereign	6.46
• 7.24 GOI 2055	Sovereign	5.27
• 6.94 GOI 2036	Sovereign	4.97
• 7.18 GOI 2037	Sovereign	4.55
• 7.25 GOI 2063	Sovereign	4.02
• 7.27% Gujarat SDL ISD 171225 MAT 171234	Sovereign	3.92
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	2.47
6.99% Madhya Pradesh SDL Mat 171141	Sovereign	2.33
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	1.50
7.20% Maharashtra SDL MAT 231036	Sovereign	1.45
7.71 GOI 2066	Sovereign	1.26
7.48% Madhya Pradesh MAT 011045	Sovereign	1.21
7.09 GOI 2054	Sovereign	1.18
7.22% Madhya Pradesh SDL ISD 060825 Mat 060843	Sovereign	1.18
7.22% Madhya Pradesh ISD 060825 MAT 060848	Sovereign	0.95
7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.75
7.72% Bihar SDL - MAT 250241	Sovereign	0.75
7.29% Rajasthan SDL ISD 191125 Mat 191137	Sovereign	0.73
7.63% Andhra Pradesh SDL ISD 030925 MAT 030937	Sovereign	0.50
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.50
7.72% Maharashtra SDL - Mat 250534	Sovereign	0.50
7.07% Gujarat SDL ISD 240925 MAT 261133	Sovereign	0.49
7.48% Uttar Pradesh SDL ISD 200324 Mat 200336	Sovereign	0.49
7.67% Haryana SDL MAT 250241	Sovereign	0.49
7.48% Andhra Pradesh SDL ISD 030925 MAT 030933	Sovereign	0.39
7.62% Andhra Pradesh SDL ISD 030925 MAT 030936	Sovereign	0.33
7.48% Andhra Pradesh SDL ISD 030925 MAT 030934	Sovereign	0.30
7.39% TAMIL NADU SDL - Mat 150734	Sovereign	0.25
6.99 GOI 2051	Sovereign	0.18
8.97 GOI 2030	Sovereign	0.05
6.76 GOI 2061	Sovereign	0.02
7.03% Haryana SDL ISD 110625 MAT 110639	Sovereign	0.02
Sub Total		**96.16**
Cash,Cash Equivalents and Net Current Assets		3.84
Grand Total		**100.00**

• Top Ten Holdings

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	100.00

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of July 31, 2026 unless otherwise specified.

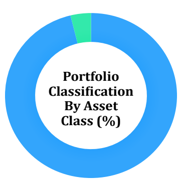
¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 91.20 Crore.

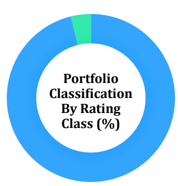
Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



G-Sec, SDL	96.16
Cash, Cash Equivalents and Net Current Assets	3.84



Sovereign	96.16
Cash, Cash Equivalents and Net Current Assets	3.84

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For Product label and Riskometers, refer page no: 124-139

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	30.10	18.00	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	75.51	30.21	16.13	6.95	3.91	1.23
Returns (%)	**6.67**	**6.57**	**5.77**	**5.85**	**5.51**	**5.19**
Benchmark Returns (%)#	**N.A.**	**7.12**	**6.66**	**6.44**	**5.84**	**4.86**
Additional Benchmark Returns (%)# #	**N.A.**	**6.32**	**5.86**	**6.22**	**5.78**	**3.94**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	2.91	2.83	2.27	10,291	10,283	10,227
Jul 31, 23	Last 3 Years	6.38	6.97	6.78	12,041	12,243	12,176
Jul 30, 21	Last 5 Years	5.41	6.09	5.34	13,021	13,446	12,971
Jul 29, 16	Last 10 Years	5.85	6.84	5.92	17,672	19,387	17,781
Jul 25, 01	Since Inception	7.22	NA	NA	57,281	NA	NA

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Income Plus Arbitrage Active FOF

An open ended Fund of Fund scheme investing in Arbitrage and Debt Mutual Fund Schemes

CATEGORY OF SCHEME
Hybrid FOF (Domestic)

INVESTMENT OBJECTIVE: To generate income / long-term capital appreciation by investing in units of Arbitrage and Debt schemes. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Anil Bamboli	June 28, 2014	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

February 06, 2012

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	41.2266
Regular Plan - IDCW Option	36.1261
Direct Plan - Growth Option	45.6025
Direct Plan - IDCW Option	40.0575

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹2,597.29Cr.
Average for Month of July, 2026	₹2,498.82Cr.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.34%	Direct: 0.02%

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits).

#BENCHMARK INDEX

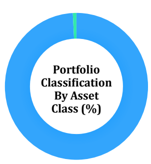
40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Composite Debt Index

##ADDL. BENCHMARK INDEX

Crisil 10 Year Gilt Index

EXIT LOAD$$

Nil



Mutual Fund Units	99.19
Cash, Cash Equivalents and Net Current Assets	0.81

PORTFOLIO

Instrument	% to NAV
MUTUAL FUND UNITS	
Mutual Fund Units - Debt	
• HDFC Corporate Bond Fund - Growth Option - Direct Plan	45.25
Sub Total	**45.25**
Mutual Fund Units	
• HDFC ARBITRAGE FUND - Direct Plan - Growth Option	37.06
• HDFC Money Market Fund - Direct Plan - Growth Option	16.88
Sub Total	**53.94**
Total	**99.19**
Cash,Cash Equivalents and Net Current Assets	0.81
Grand Total	**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of July 31, 2026 unless otherwise specified.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107. $$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	17.40	12.00	6.00	3.60	1.20
Market Value as on July 31, 2026 (₹. in Lacs)	39.86	21.23	7.56	3.93	1.24
Returns (%)	**10.68**	**10.99**	**9.20**	**5.82**	**6.02**
Benchmark Returns (%)#	**6.66**	**6.32**	**6.43**	**6.13**	**5.06**
Additional Benchmark Returns (%)# #	**6.28**	**5.86**	**6.22**	**5.78**	**3.94**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.31	4.31	2.27	10,531	10,431	10,227
Jul 31, 23	Last 3 Years	8.77	6.80	6.78	12,872	12,185	12,176
Jul 30, 21	Last 5 Years	10.11	6.03	5.34	16,197	13,405	12,971
Jul 29, 16	Last 10 Years	10.74	6.36	5.92	27,770	18,533	17,781
Feb 06, 12	Since Inception	10.27	7.11	6.53	41,227	27,058	25,013

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Srinivasan Ramamurthy & Anil Bamboli, please refer page 108. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 113 to 120. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 124-139

HDFC Income Plus Arbitrage Omni FOF

An Open-ended Fund of Fund Scheme investing in units of domestic Arbitrage Schemes and active/ passive Debt-oriented Schemes.

CATEGORY OF SCHEME
Hybrid FOF (Domestic)

INVESTMENT OBJECTIVE: To generate income / long-term capital appreciation by investing in units of domestic Arbitrage Schemes and active/passive Debt-oriented Schemes. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Praveen Jain	March 12, 2026	Over 21 years
Bhavyesh Divecha	March 12, 2026	Over 16 years

DATE OF ALLOTMENT/INCEPTION DATE

March 12, 2026

NAV (As On JULY 31, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	10.3063
Regular Plan - IDCW Option	10.3063
Direct Plan - Growth Option	10.3185
Direct Plan - IDCW Option	10.3185

ASSETS UNDER MANAGEMENT

As on July 31, 2026	₹27.66Cr.
Average for Month of July, 2026	₹27.47Cr.

EXPENSE RATIO (As On July 31, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.44%	Direct: 0.06%

#BENCHMARK INDEX

40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Short Duration Debt Index

##ADDL. BENCHMARK INDEX

Crisil 10 Year Gilt Index

EXIT LOAD$$

• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed/ switched-out within 18 months from the date of allotment.
• No Exit Load is payable if Units are redeemed / switched-out after 18 months from the date of allotment.

PORTFOLIO

Instrument	% to NAV
MUTUAL FUND UNITS	
Mutual Fund Units	
• HDFC ARBITRAGE FUND - Direct Plan - Growth Option	38.24
• HDFC Credit Risk Debt Fund - Growth Option - Direct Plan	59.98
• HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund - Direct Plan - Growth Option	1.14
Sub Total	**99.36**
Cash,Cash Equivalents and Net Current Assets	0.64
Grand Total	**100.00**

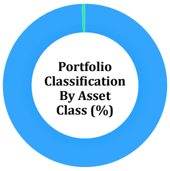
• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of July 31, 2026 unless otherwise specified.

Please refer Minimum Application Amount, Plans & Options, on Page no. 105 to 107.

$$For further details, please refer to para 'Exit Load' on page no. 108.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Mutual Fund Units	99.36
Cash, Cash Equivalents and Net Current Assets	0.64

For Product label and Riskometers, refer page no: 124-139

FUND DETAILS ANNEXURE

SCHEME NAME	MINIMUM APPLICATION AMOUNT	PLANS & OPTIONS
HDFC Flexi Cap Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Multi Cap Fund		
HDFC Large Cap Fund		
HDFC Mid Cap Fund		
HDFC Small Cap Fund		
HDFC Large and Mid Cap Fund		
HDFC Value Fund		
HDFC Dividend Yield Fund		
HDFC Focused Fund		
HDFC Business Cycle Fund		
HDFC Manufacturing Fund		
HDFC Transportation and Logistics Fund		
HDFC Banking & Financial Services Fund		
HDFC Technology Fund		
HDFC Pharma and Healthcare Fund		
HDFC Housing Opportunities Fund		
HDFC Infrastructure Fund		
HDFC MNC Fund		
HDFC Consumption Fund		
HDFC Balanced Advantage Fund		
HDFC Hybrid Equity Fund		
HDFC Multi-Asset Allocation Fund		
HDFC Equity Savings Fund		
HDFC Multi-Asset Active FOF		
HDFC Diversified Equity All Cap Active FOF		
HDFC Gilt Fund		
HDFC Income Plus Arbitrage Active FOF		
HDFC Income Plus Arbitrage Omni FOF		
HDFC Hybrid Debt Fund		
HDFC Retirement Savings Fund - Equity Plan	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan offers Growth Option only.
HDFC Retirement Savings Fund - Hybrid Equity Plan		
HDFC Retirement Savings Fund - Hybrid Debt Plan		
HDFC Income Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth, (Quarterly & Normal) IDCW Option. Both (Quarterly & Normal) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Credit Risk Debt Fund		

HDFC Low Duration Fund HDFC Long Duration Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Each Plan offers Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Defence Fund	Purchase/ Switch-ins and Additional Purchase: Rs. 100 and any amount thereafter. (Discontinuation of Lumpsum subscriptions and restrictions w.e.f. July 22, 2024. Fresh SIP and STP registrations only under monthly frequency for up to ₹25,000/- per Investor aggregated at first holder PAN level shall be accepted w.e.f. May 04, 2026)	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Gold ETF Fund of Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. (Lumpsum purchases /switch-ins into the FOF is processed only upto a limit of Rs. 10 lakh per PAN per calendar month at first holder level with effect from **June 5, 2026** after cut-off time 3:00 PM. This restriction is applicable till **August 13, 2026** and it will resume accepting subscriptions through lumpsum purchases/ switch-ins without any restriction, with effect from **August 14, 2026**)	Regular Plan, Direct Plan. Each Plan offers Growth Option only
HDFC Silver ETF Fund of Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Each Plan offers Growth Option only.
HDFC ELSS Tax Saver	Purchase/Additional Purchase:- Rs 500 and any amount in the multiple of 500 thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers Payout of IDCW Option.
HDFC Children's Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan.
HDFC Overnight Fund	Purchase : Under Growth Option : Rs. 100 and any amount thereafter. Under Daily IDCW Option : Rs.10,000 and any amount thereafter. Additional Purchase : Under Growth Option : Rs. 100 and any amount thereafter. Under Daily IDCW Option : Rs. 5,000 and any amount thereafter	Regular Plan, Direct Plan. Under Each Plan: Growth & Daily IDCW Option. The Daily IDCW Option offers only Re-investment of IDCW Option.
HDFC Liquid Fund	Purchase : Under Growth Option Rs. 100 and any amount thereafter. Weekly IDCW Option and Monthly IDCW Option: Rs. 5,000 and any amount thereafter. Under Daily IDCW Option: Rs. 10,000 and any amount thereafter. Additional Purchase : Under Growth Option Rs. 100 and any amount thereafter. Weekly IDCW Option and Monthly IDCW Option: Rs. 5,000 and any amount thereafter. Under Daily IDCW Option: Rs. 10,000 and any amount thereafter.	Regular Plan, Direct Plan. Under both the Plans: Growth & IDCW Option. The Daily IDCW Option offers only Re-investment of IDCW Option. The Weekly and Monthly IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Ultra Short Term Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under both the Plans: Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Money Market Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Each Plan offers Growth & Daily IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Short Term Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth, (Fortnightly & Normal) IDCW Option. Both (Fortnightly & Normal) IDCW Options offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Medium Term Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under both the Plans: Growth, (Fortnightly & Normal) IDCW Option. Both (Fortnightly & Normal) IDCW Options offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Arbitrage Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers (Monthly) following

FUND DETAILS ANNEXURE

		Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Floating Rate Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under both the Plans: Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Corporate Bond Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under both the Plans: Growth, (Quarterly & Normal) IDCW Option. Both (Quarterly & Normal) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Banking and PSU Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option (Weekly frequency). The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Dynamic Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter	Regular Plan, Direct Plan. Under Each Plan: Growth, (Normal IDCW, Quarterly IDCW, Half Yearly IDCW & Yearly) IDCW Option. All IDCW Options offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Innovation Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	• Regular and Direct. Each Plan offers the following sub-options: a)Growth Option. b)Income Distribution cum CapitalWithdrawal (IDCW) Option. This Option offers following Sub-Options / facilities: • Payout of Income Distribution cum CapitalWithdrawal (IDCW) Option / facility and • Re-investment of Income Distribution cum Capital Withdrawal (IDCW) Option / facility.

SEGMENT-WISE BREAK-UP OF EQUITY & HYBRID HOLDING

SCHEME	Large Cap	MidCap	SmallCap
HDFC Balanced Advantage Fund	53.42%	10.38%	8.92%
HDFC Flexi Cap Fund	70.94%	14.42%	11.00%
HDFC Multi Cap Fund	44.00%	28.44%	26.96%
HDFC Large Cap Fund	80.33%	15.23%	0.68%
HDFC Mid Cap Fund	10.39%	65.11%	17.56%
HDFC Small Cap Fund	6.77%	10.76%	72.50%
HDFC Large and Mid Cap Fund	44.14%	39.61%	15.53%
HDFC Dividend Yield Fund	63.72%	13.23%	22.11%
HDFC Hybrid Equity Fund	49.24%	4.75%	16.18%
HDFC Multi-Asset Allocation Fund	46.82%	5.44%	8.85%
HDFC Equity Savings Fund	31.38%	2.78%	5.00%
HDFC Hybrid Debt Fund	16.67%	2.43%	0.86%

This breakup pertains only to equity exposure.

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
1.	Mr. Chirag Setalvad	HDFC Mid Cap Fund	13-14
		HDFC Small Cap Fund	15-16
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2.	Mr. Anil Bamboli	HDFC Balanced Advantage Fund (Co-managed scheme)	43-46
		HDFC Multi-Asset Allocation Fund (Co-managed scheme)	50-52
		HDFC Equity Savings Fund (Co-managed scheme)	53-55
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		HDFC Children's Fund (Co-managed scheme)	64-65
		HDFC Ultra Short Term Fund (Co-managed scheme)	75-76
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		HDFC Medium Term Debt Fund (Co-managed scheme)	83-84
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3.	Mr. Anupam Joshi	HDFC Hybrid Equity Fund (Co-managed scheme)	47-49
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		HDFC NIFTY G-Sec Apr 2029 Index Fund (Co-managed scheme)	110
		HDFC NIFTY G-sec Jun 2036 Index Fund (Co-managed scheme)	111
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For performance details of Direct Plan, refer page 113 to 120

$$ EXIT LOAD : (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Tax Benefits/Consequences: For detailed information on tax benefits/consequences, refer to the Scheme Information Document available on www.hdfcfund.com

Investors should be aware that the fiscal rules / tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of individual nature of tax consequences, each investor is advised to consult his / her own professional tax advisor.

Applicability of Stamp Duty: Effective July 1, 2020, in accordance with the amendment to the Indian Stamp Act, 1899, a stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund purchase transactions (including transactions carried through stock exchanges and depositories for units in demat mode). Thus, the number of units allotted on all the applicable mutual fund transactions would be reduced to the extent of levy of stamp duty. Kindly refer to FAQs on Stamp Duty, for details on the nature of transactions and the rate of levy of stamp duty available on our website

SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANUPAM JOSHI

HDFC FMP 1861D MARCH 2022 (46)

NAV as at July 31, 2026 ₹13.2038

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.84	1.16	2.27	10,584	10,116	10,227
Jul 31, 23	Last 3 Years	7.43	5.94	6.78	12,400	11,893	12,176
Mar 09, 22	Since Inception	6.52	5.70	6.31	13,204	12,761	13,089

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC FMP 1876D MARCH 2022 (46)

NAV as at July 31, 2026 ₹13.1672

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.82	1.16	2.27	10,582	10,116	10,227
Jul 31, 23	Last 3 Years	7.45	5.94	6.78	12,407	11,893	12,176
Mar 29, 22	Since Inception	6.54	5.62	6.24	13,167	12,678	13,004

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC FMP 2638D FEBRUARY 2023 (47)

NAV as at July 31, 2026 ₹13.0924

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.70	-0.06	2.27	10,470	9,994	10,227
Jul 31, 23	Last 3 Years	7.70	5.49	6.78	12,495	11,742	12,176
Feb 23, 23	Since Inception	8.16	6.03	7.26	13,092	12,227	12,724

#NIFTY Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC FMP 1269D MARCH 2023 (47)

NAV as at July 31, 2026 ₹12.5251

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.35	3.74	2.27	10,535	10,374	10,227
Jul 31, 23	Last 3 Years	6.96	6.70	6.78	12,238	12,149	12,176
Mar 21, 23	Since Inception	6.92	6.94	7.17	12,525	12,533	12,622

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND

NAV as at July 31, 2026 ₹10.8652

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	6.83	6.80	4.21	10,683	10,680	10,421
May 06, 25	Since Inception	6.95	6.85	4.61	10,865	10,853	10,573

#CRISIL-IBX Financial Services 3-6 Months Debt Index ("the Underlying Index") ##CRISIL 1 Year T-bill Index.

ANIL BAMBOLI

HDFC CHARITY FUND FOR CANCER CURE (A Fixed Maturity Plan) - 50% IDCW DONATION^

NAV as at July 31, 2026 ₹10.139

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.98	3.74	2.27	10,498	10,374	10,227
Aug 14, 23	Since Inception	7.08	6.73	6.86	12,247	12,130	12,172

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 50% IDCW Donation - Regular Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

HDFC CHARITY FUND FOR CANCER CURE (A Fixed Maturity Plan) - 75% IDCW DONATION^

NAV as at July 31, 2026 ₹10.139

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.98	3.74	2.27	10,498	10,374	10,227
Aug 14, 23	Since Inception	7.08	6.73	6.86	12,247	12,130	12,172

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 75% IDCW Donation - Regular Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

BHAGYESH KAGALKAR

HDFC GOLD ETF

NAV as at July 31, 2026 ₹121.131

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#
Jul 31, 25	Last 1 Year	43.47	45.01	14,347	14,501
Jul 31, 23	Last 3 Years	32.37	33.74	23,210	23,941
Jul 30, 21	Last 5 Years	22.90	24.06	28,070	29,419
Jul 29, 16	Last 10 Years	15.04	16.17	40,676	44,827
Aug 13, 10	Since Inception	12.67	13.63	67,283	77,001

#Domestic Price of Physical Gold.

HDFC SILVER ETF

NAV as at July 31, 2026 ₹207.0116

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#
Jul 31, 25	Last 1 Year	94.33	98.73	19,433	19,873
Jul 31, 23	Last 3 Years	41.35	43.31	28,271	29,462
Sep 02, 22	Since Inception	41.99	44.45	39,417	42,151

#Domestic Prices of physical Silver (derived as per regulatory norms).

CO-MANAGED BY ABHISHEK MOR & ARUN AGARWAL

HDFC NIFTY BANK ETF

NAV as at July 31, 2026 ₹58.9514

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	2.84	3.06	-0.43	10,284	10,306	9,957
Jul 31, 23	Last 3 Years	8.50	8.71	8.56	12,775	12,849	12,798
Jul 30, 21	Last 5 Years	11.22	11.45	10.39	17,025	17,209	16,405
Aug 21, 20	Since Inception	17.74	18.02	15.04	26,400	26,776	23,005

#NIFTY Bank Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY GROWTH SECTORS 15 ETF

NAV as at July 31, 2026 ₹122.073

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	2.66	3.08	-0.43	10,266	10,308	9,957
Jul 31, 23	Last 3 Years	7.64	8.12	8.56	12,475	12,643	12,798
Sep 23, 22	Since Inception	8.53	9.04	10.52	13,710	13,958	14,707

#NIFTY Growth Sectors 15 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY100 LOW VOLATILITY 30 ETF

NAV as at July 31, 2026 ₹21.1373

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	3.71	4.08	-0.43	10,371	10,408	9,957
Jul 31, 23	Last 3 Years	11.70	12.10	8.56	13,939	14,093	12,798
Oct 11, 22	Since Inception	14.52	15.01	11.25	16,752	17,026	15,004

#NIFTY100 Low Volatility 30 Index (TRI) ##Nifty 50 Index (TRI).

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open-ended schemes are actively managed

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 124 to 139.

SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

HDFC NIFTY200 MOMENTUM 30 ETF					NAV as at July 31, 2026		₹30.8649
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	1.32	1.85	-0.43	10,132	10,185	9,957
Jul 31, 23	Last 3 Years	11.47	12.06	8.56	13,854	14,075	12,798
Oct 11, 22	Since Inception	13.50	14.15	11.25	16,193	16,549	15,004

#NIFTY 200 Momentum 30 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY 100 ETF					NAV as at July 31, 2026		₹26.3548
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	1.21	1.54	-0.43	10,121	10,154	9,957
Jul 31, 23	Last 3 Years	9.87	10.23	8.56	13,267	13,397	12,798
Aug 05, 22	Since Inception	10.45	10.83	10.09	14,867	15,070	14,674

#NIFTY 100 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY IT ETF					NAV as at July 31, 2026		₹32.8365
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-11.24	-11.16	-0.43	8,876	8,884	9,957
Jul 31, 23	Last 3 Years	2.81	3.03	8.56	10,866	10,937	12,798
Nov 16, 22	Since Inception	2.47	2.73	9.12	10,948	11,049	13,822

#NIFTY IT Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY PRIVATE BANK ETF					NAV as at July 31, 2026		₹28.0327
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	2.05	2.21	-0.43	10,205	10,221	9,957
Jul 31, 23	Last 3 Years	6.06	6.25	8.56	11,932	11,998	12,798
Nov 16, 22	Since Inception	7.19	7.41	9.12	12,933	13,032	13,822

#NIFTY Private Bank Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY PSU BANK ETF					NAV as at July 31, 2026		₹84.6981
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	22.56	23.04	-0.43	12,256	12,304	9,957
Jan 31, 24	Since Inception	12.73	13.19	6.06	13,490	13,627	11,585

#NIFTY PSU Bank Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY NEXT 50 ETF					NAV as at July 31, 2026		₹75.2877
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	10.61	10.89	-0.43	11,061	11,089	9,957
Jul 31, 23	Last 3 Years	18.27	18.56	8.56	16,551	16,672	12,798
Aug 05, 22	Since Inception	15.88	16.23	10.09	18,004	18,219	14,674

#NIFTY Next 50 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY 50 ETF					NAV as at July 31, 2026		₹274.7452
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-0.48	-0.43	-2.76	9,952	9,957	9,724
Jul 31, 23	Last 3 Years	8.49	8.56	6.75	12,773	12,798	12,168
Jul 30, 21	Last 5 Years	10.33	10.39	9.53	16,354	16,405	15,771
Jul 29, 16	Last 10 Years	12.16	12.27	12.10	31,549	31,857	31,377
Dec 09, 15	Since Inception	12.81	12.93	12.65	36,091	36,521	35,567

#Nifty 50 Index (TRI) ##BSE SENSEX Index (TRI).

HDFC NIFTY100 QUALITY 30 ETF					NAV as at July 31, 2026		₹59.0195
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.29	4.59	-0.43	10,429	10,459	9,957
Jul 31, 23	Last 3 Years	10.40	10.65	8.56	13,461	13,552	12,798
Sep 23, 22	Since Inception	11.65	11.93	10.52	15,294	15,443	14,707

#NIFTY100 Quality 30 Index (TRI) ##Nifty 50 Index (TRI).

HDFC BSE SENSEX ETF					NAV as at July 31, 2026		₹88.5706
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-2.82	-2.76	-0.43	9,718	9,724	9,957
Jul 31, 23	Last 3 Years	6.68	6.75	8.56	12,145	12,168	12,798
Jul 30, 21	Last 5 Years	9.46	9.53	10.39	15,722	15,771	16,405
Jul 29, 16	Last 10 Years	12.03	12.10	12.27	31,185	31,377	31,857
Dec 09, 15	Since Inception	12.60	12.65	12.93	35,377	35,567	36,521

#BSE SENSEX Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY50 VALUE 20 ETF					NAV as at July 31, 2026		₹126.8758
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-3.24	-2.95	-0.43	9,676	9,705	9,957
Jul 31, 23	Last 3 Years	7.44	7.72	8.56	12,403	12,502	12,798
Sep 23, 22	Since Inception	10.59	10.91	10.52	14,741	14,907	14,707

#NIFTY50 Value 20 Index (TRI) ##Nifty 50 Index (TRI).

CO-MANAGED BY ABHISHEK MOR, ARUN AGARWAL & NANDITA MENEZES

HDFC BSE 500 ETF					NAV as at July 31, 2026		₹37.6741
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	2.67	2.98	-0.43	10,267	10,298	9,957
Jul 31, 23	Last 3 Years	11.52	11.88	8.56	13,873	14,010	12,798
Feb 15, 23	Since Inception	14.12	14.51	10.47	15,790	15,974	14,111

#BSE 500 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY MIDCAP 150 ETF					NAV as at July 31, 2026		₹23.4314
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	8.76	9.01	-0.43	10,876	10,901	9,957
Jul 31, 23	Last 3 Years	18.25	18.53	8.56	16,544	16,659	12,798
Feb 15, 23	Since Inception	22.56	22.88	10.47	20,208	20,390	14,111

#NIFTY Midcap 150 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY SMALLCAP 250 ETF					NAV as at July 31, 2026		₹180.5847
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.80	5.19	-0.43	10,480	10,519	9,957
Jul 31, 23	Last 3 Years	16.66	17.13	8.56	15,885	16,078	12,798
Feb 15, 23	Since Inception	21.80	22.32	10.47	19,777	20,067	14,111

#NIFTY Smallcap 250 Index (TRI) ##Nifty 50 Index (TRI).

CO-MANAGED BY ANUPAM JOSHI & SANKALP BAID

HDFC NIFTY G-SEC APR 2029 INDEX FUND					NAV as at July 31, 2026		₹12.9255
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.06	5.51	2.27	10,506	10,552	10,227
Jul 31, 23	Last 3 Years	7.57	7.99	6.78	12,449	12,595	12,176
Mar 10, 23	Since Inception	7.85	8.26	7.33	12,926	13,091	12,714

#NIFTY G- Sec Apr 2029 Index ##CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 124 to 139.

HDFC NIFTY G-SEC DEC 2026 INDEX FUND — NAV as at July 31, 2026 ₹12.9001

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.42	5.77	2.27	10,542	10,577	10,227
Jul 31, 23	Last 3 Years	6.99	7.38	6.78	12,250	12,382	12,176
Nov 10, 22	Since Inception	7.08	7.44	7.19	12,900	13,064	12,949

#NIFTY G-Sec Dec 2026 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC JUL 2031 INDEX FUND — NAV as at July 31, 2026 ₹13.3212

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.14	5.46	2.27	10,514	10,546	10,227
Jul 31, 23	Last 3 Years	7.89	8.25	6.78	12,561	12,689	12,176
Nov 10, 22	Since Inception	8.01	8.38	7.19	13,321	13,494	12,949

#NIFTY G-Sec July 2031 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC JUN 2027 INDEX FUND — NAV as at July 31, 2026 ₹12.8852

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.40	5.57	2.27	10,540	10,557	10,227
Jul 31, 23	Last 3 Years	7.23	7.36	6.78	12,333	12,378	12,176
Dec 09, 22	Since Inception	7.20	7.38	7.09	12,885	12,961	12,837

#NIFTY G-Sec Jun 2027 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC JUN 2036 INDEX FUND — NAV as at July 31, 2026 ₹13.0795

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.37	3.70	2.27	10,437	10,370	10,227
Jul 31, 23	Last 3 Years	7.77	7.67	6.78	12,518	12,485	12,176
Mar 15, 23	Since Inception	8.26	8.10	7.19	13,080	13,011	12,644

#NIFTY G-Sec Jun 2036 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC SEP 2032 INDEX FUND — NAV as at July 31, 2026 ₹13.1913

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.72	5.22	2.27	10,472	10,522	10,227
Jul 31, 23	Last 3 Years	7.81	8.28	6.78	12,535	12,698	12,176
Dec 09, 22	Since Inception	7.90	8.35	7.09	13,191	13,395	12,837

#NIFTY G-Sec Sep 2032 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY SDL PLUS G-SEC JUN 2027 40:60 INDEX FUND — NAV as at July 31, 2026 ₹12.6723

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.56	5.83	2.27	10,556	10,583	10,227
Jul 31, 23	Last 3 Years	7.28	7.63	6.78	12,348	12,471	12,176
Mar 23, 23	Since Inception	7.31	7.68	7.15	12,672	12,820	12,610

#NIFTY SDL Plus G-Sec Jun 2027 40:60 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY SDL OCT 2026 INDEX FUND — NAV as at July 31, 2026 ₹12.7254

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.51	5.85	2.27	10,551	10,585	10,227
Jul 31, 23	Last 3 Years	7.06	7.45	6.78	12,275	12,410	12,176
Feb 24, 23	Since Inception	7.27	7.63	7.33	12,725	12,870	12,747

#NIFTY SDL Oct 2026 Index ##CRISIL 10 Year Gilt Index.

CO-MANAGED BY ARUN AGARWAL & NANDITA MENEZES

HDFC BSE 500 INDEX FUND — NAV as at July 31, 2026 ₹15.5567

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	2.12	2.98	-0.43	10,212	10,298	9,957
Jul 31, 23	Last 3 Years	10.66	11.88	8.56	13,554	14,010	12,798
Apr 21, 23	Since Inception	14.43	15.76	11.81	15,557	16,162	14,423

#BSE 500 Index (TRI) ##Nifty 50 Index (TRI).

HDFC BSE INDIA SECTOR LEADERS INDEX FUND — NAV as at July 31, 2026 ₹9.5995

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 30, 26	Last 6 Months	1.33	6.42	-5.98	10,066	10,320	9,702

#BSE India Sector Leaders Index (TRI) ##NIFTY 50 (TRI). Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 0.66%.

HDFC DEVELOPED WORLD OVERSEAS EQUITY PASSIVE FOF — NAV as at July 31, 2026 ₹20.945

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	28.64	31.16	-0.43	12,864	13,116	9,957
Jul 31, 23	Last 3 Years	22.88	24.09	8.56	18,565	19,119	12,798
Oct 06, 21	Since Inception	16.58	17.82	8.23	20,945	22,038	14,640

#MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag). ##Nifty 50 Index (TRI).

HDFC NIFTY100 LOW VOLATILITY 30 INDEX FUND — NAV as at July 31, 2026 ₹10.573

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	3.03	4.08	-0.43	10,303	10,408	9,957
Jul 10, 24	Since Inception	2.75	3.74	1.32	10,573	10,785	10,274

#NIFTY100 Low Volatility 30 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY LARGEMIDCAP 250 INDEX FUND — NAV as at July 31, 2026 ₹10.189

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.46	5.27	-0.43	10,446	10,527	9,957
Oct 09, 24	Since Inception	1.04	1.86	-0.13	10,189	10,339	9,977

#Nifty LargeMidcap 250 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY200 MOMENTUM 30 INDEX FUND — NAV as at July 31, 2026 ₹10.129

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	0.57	1.85	-0.43	10,057	10,185	9,957
Feb 28, 24	Since Inception	0.53	1.84	5.75	10,129	10,451	11,450

#NIFTY200 Momentum 30 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY MIDCAP 150 INDEX FUND — NAV as at July 31, 2026 ₹19.4066

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	8.02	9.01	-0.43	10,802	10,901	9,957
Jul 31, 23	Last 3 Years	17.28	18.53	8.56	16,139	16,659	12,798
Apr 21, 23	Since Inception	22.41	23.86	11.81	19,407	20,173	14,423

#NIFTY Midcap 150 Index (TRI) ##Nifty 50 Index (TRI).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 124 to 139.

HDFC NIFTY 100 EQUAL WEIGHT INDEX FUND — NAV as at July 31, 2026 ₹17.4987

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	8.83	9.94	-0.43	10,883	10,994	9,957
Jul 31, 23	Last 3 Years	15.13	16.29	8.56	15,265	15,733	12,798
Feb 23, 22	Since Inception	13.44	14.70	9.70	17,499	18,371	15,077

#NIFTY 100 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY 50 INDEX FUND — NAV as at July 31, 2026 ₹232.8693

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-0.84	-0.43	-2.76	9,916	9,957	9,724
Jul 31, 23	Last 3 Years	8.10	8.56	6.75	12,637	12,798	12,168
Jul 30, 21	Last 5 Years	9.91	10.39	9.53	16,047	16,405	15,771
Jul 29, 16	Last 10 Years	11.72	12.27	12.10	30,316	31,857	31,377
Jul 17, 02	Since Inception	13.83	15.60	15.84	225,517	326,749	343,733

#Nifty 50 Index (TRI) ##BSE SENSEX Index (TRI).

HDFC NIFTY 100 INDEX FUND — NAV as at July 31, 2026 ₹14.8877

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	0.73	1.54	-0.43	10,073	10,154	9,957
Jul 31, 23	Last 3 Years	9.32	10.23	8.56	13,069	13,397	12,798
Feb 23, 22	Since Inception	9.39	10.42	9.70	14,888	15,521	15,077

#NIFTY 100 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY TOP 20 EQUAL WEIGHT INDEX FUND — NAV as at July 31, 2026 ₹10.262

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	0.34	1.28	-0.43	10,034	10,128	9,957
Mar 25, 25	Since Inception	1.93	2.91	3.60	10,262	10,395	10,489

#Nifty Top 20 Equal Weight Index (TRI) ##Nifty 50 (TRI).

HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND — NAV as at July 31, 2026 ₹10.0941

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	3.54	4.46	-0.43	10,354	10,446	9,957
Aug 23, 24	Since Inception	0.48	1.42	0.21	10,094	10,278	10,041

#Nifty500 Multicap 50:25:25 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY50 EQUAL WEIGHT INDEX FUND — NAV as at July 31, 2026 ₹18.4732

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	7.84	8.90	-0.43	10,784	10,890	9,957
Jul 31, 23	Last 3 Years	13.17	14.25	8.56	14,500	14,920	12,798
Aug 20, 21	Since Inception	13.21	14.39	9.56	18,473	19,449	15,712

#NIFTY50 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY INDIA DIGITAL INDEX FUND — NAV as at July 31, 2026 ₹8.5407

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-4.03	-3.05	-0.43	9,597	9,695	9,957
Dec 11, 24	Since Inception	-9.19	-8.24	0.60	8,541	8,688	10,099

#Nifty India Digital Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY NEXT 50 INDEX FUND — NAV as at July 31, 2026 ₹17.0758

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	10.03	10.89	-0.43	11,003	11,089	9,957
Jul 31, 23	Last 3 Years	17.47	18.56	8.56	16,219	16,672	12,798
Nov 03, 21	Since Inception	11.94	13.08	8.10	17,076	17,915	14,470

#NIFTY Next 50 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY100 QUALITY 30 INDEX FUND — NAV as at July 31, 2026 ₹10.8996

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	3.65	4.59	-0.43	10,365	10,459	9,957
Feb 20, 25	Since Inception	6.16	7.09	5.72	10,900	11,038	10,835

#Nifty100 Quality 30 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY REALTY INDEX FUND — NAV as at July 31, 2026 ₹10.0189

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-1.64	-0.74	-0.43	9,836	9,926	9,957
Mar 26, 24	Since Inception	0.08	1.03	5.83	10,019	10,244	11,422

#NIFTY Realty Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY SMALLCAP 250 INDEX FUND — NAV as at July 31, 2026 ₹19.1859

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.18	5.19	-0.43	10,418	10,519	9,957
Jul 31, 23	Last 3 Years	15.77	17.13	8.56	15,523	16,078	12,798
Apr 21, 23	Since Inception	21.98	23.60	11.81	19,186	20,034	14,423

#NIFTY Smallcap 250 Index (TRI) ##Nifty 50 Index (TRI).

HDFC BSE SENSEX INDEX FUND — NAV as at July 31, 2026 ₹728.0769

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-3.17	-2.76	-0.43	9,683	9,724	9,957
Jul 31, 23	Last 3 Years	6.31	6.75	8.56	12,016	12,168	12,798
Jul 30, 21	Last 5 Years	9.06	9.53	10.39	15,433	15,771	16,405
Jul 29, 16	Last 10 Years	11.57	12.10	12.27	29,910	31,377	31,857
Jul 17, 02	Since Inception	13.85	15.84	15.60	226,385	343,733	326,749

#BSE SENSEX Index (TRI) ##Nifty 50 Index (TRI).

CO-MANAGED BY ROHAN PILLAI & SWAPNIL JANGAM

HDFC NIFTY 1D RATE LIQUID ETF - GROWTH — NAV as at July 31, 2026 ₹1071.6398

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.91	5.32	2.27	10,491	10,532	10,227
Aug 24, 23	Since Inception	5.27	6.14	6.81	11,629	11,914	12,136

#NIFTY 1D Rate Index ##CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 124 to 139.

RAHUL BAIJAL

HDFC LARGE CAP FUND — NAV as at July 31, 2026 ₹1248.061

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	2.07	1.54	-2.76	10,207	10,154	9,724
Jul 31, 23	Last 3 Years	10.92	10.23	6.75	13,651	13,397	12,168
Jul 30, 21	Last 5 Years	13.51	10.92	9.53	18,861	16,800	15,771
Jul 29, 16	Last 10 Years	13.02	12.48	12.10	34,056	32,451	31,377
Jan 01, 13	Since Inception	13.29	12.74	12.16	54,514	51,026	47,563

#NIFTY 100 Total Returns Index (TRI) ##BSE SENSEX Index (TRI).

HDFC BUSINESS CYCLE FUND — NAV as at July 31, 2026 ₹15.85

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.52	3.37	-0.43	10,452	10,337	9,957
Jul 31, 23	Last 3 Years	11.93	12.29	8.56	14,027	14,163	12,798
Nov 30, 22	Since Inception	13.38	12.16	8.67	15,850	15,236	13,565

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI).

GOPAL AGRAWAL

HDFC LARGE AND MID CAP FUND — NAV as at July 31, 2026 ₹371.146

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.67	5.27	-2.76	10,467	10,527	9,724
Jul 31, 23	Last 3 Years	14.96	14.44	6.75	15,200	14,993	12,168
Jul 30, 21	Last 5 Years	16.48	14.48	9.53	21,457	19,680	15,771
Jul 29, 16	Last 10 Years	15.05	15.23	12.10	40,699	41,331	31,377
Jan 01, 13	Since Inception	13.44	15.61	12.16	55,455	71,777	47,563

#NIFTY LARGE - MIDCAP 250 Index (TRI) ##BSE SENSEX Index (TRI). The Scheme, formerly a large cap fund, has undergone change in Fundamental attributes and become a Large and Mid-cap Fund. Accordingly, the Scheme's benchmark has also changed. Hence, the past performance of the Scheme may not strictly be comparable with that of the new benchmark.

HDFC DIVIDEND YIELD FUND — NAV as at July 31, 2026 ₹27.014

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	2.63	3.37	-0.43	10,263	10,337	9,957
Jul 31, 23	Last 3 Years	13.24	12.29	8.56	14,525	14,163	12,798
Jul 30, 21	Last 5 Years	15.87	12.53	10.39	20,907	18,055	16,405
Dec 18, 20	Since Inception	19.35	14.96	12.05	27,014	21,885	18,956

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI).

AMAR KALKUNDRIKAR

HDFC MULTI CAP FUND — NAV as at July 31, 2026 ₹19.944

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	1.52	4.46	-0.43	10,152	10,446	9,957
Jul 31, 23	Last 3 Years	13.73	14.20	8.56	14,714	14,897	12,798
Dec 10, 21	Since Inception	16.04	12.57	8.70	19,944	17,328	14,726

#NIFTY500 Multicap 50:25:25 (TRI) ##Nifty 50 Index (TRI).

HDFC ELSS TAX SAVER — NAV as at July 31, 2026 ₹1509.837

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-0.21	3.37	-0.43	9,979	10,337	9,957
Jul 31, 23	Last 3 Years	15.00	12.29	8.56	15,216	14,163	12,798
Jul 30, 21	Last 5 Years	16.54	12.53	10.39	21,515	18,055	16,405
Jul 29, 16	Last 10 Years	13.86	13.55	12.27	36,684	35,688	31,857
Jan 01, 13	Since Inception	14.27	13.66	12.30	61,273	56,928	48,362

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI).

ANAND LADDHA

HDFC VALUE FUND — NAV as at July 31, 2026 ₹888.286

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	7.69	3.37	-0.43	10,769	10,337	9,957
Jul 31, 23	Last 3 Years	16.80	12.29	8.56	15,940	14,163	12,798
Jul 30, 21	Last 5 Years	15.63	12.53	10.39	20,683	18,055	16,405
Jul 29, 16	Last 10 Years	14.84	13.55	12.27	39,965	35,688	31,857
Jan 01, 13	Since Inception	16.04	13.66	12.30	75,455	56,928	48,362

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI).

HDFC BANKING & FINANCIAL SERVICES FUND — NAV as at July 31, 2026 ₹19.323

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	7.89	0.75	-0.43	10,789	10,075	9,957
Jul 31, 23	Last 3 Years	13.33	10.41	8.56	14,559	13,462	12,798
Jul 30, 21	Last 5 Years	14.23	11.06	10.39	19,465	16,903	16,405
Jul 01, 21	Since Inception	13.83	11.01	10.38	19,323	17,011	16,521

#NIFTY Financial Services (TRI) ##Nifty 50 Index (TRI). However, such returns may not be representative.

CHIRAG SETALVAD

HDFC MID CAP FUND — NAV as at July 31, 2026 ₹233.488

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	9.34	9.01	-0.43	10,934	10,901	9,957
Jul 31, 23	Last 3 Years	19.53	18.53	8.56	17,088	16,659	12,798
Jul 30, 21	Last 5 Years	20.47	17.91	10.39	25,400	22,810	16,405
Jul 29, 16	Last 10 Years	18.16	17.80	12.27	53,172	51,539	31,857
Jan 01, 13	Since Inception	20.37	18.26	12.30	124,202	97,675	48,362

#NIFTY MIDCAP 150 (TRI) ##Nifty 50 Index (TRI).

HDFC SMALL CAP FUND — NAV as at July 31, 2026 ₹160.752

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	0.02	3.45	-0.43	10,002	10,345	9,957
Jul 31, 23	Last 3 Years	12.64	15.10	8.56	14,296	15,253	12,798
Jul 30, 21	Last 5 Years	15.75	14.55	10.39	20,792	19,735	16,405
Jul 29, 16	Last 10 Years	18.11	14.99	12.27	52,919	40,483	31,857
Jan 01, 13	Since Inception	18.56	14.05	12.30	101,045	59,699	48,362

#BSE 250 Smallcap Index (TRI) ##Nifty 50 Index (TRI).

SRINIVASAN RAMAMURTHY

HDFC HOUSING OPPORTUNITIES FUND — NAV as at July 31, 2026 ₹23.484

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-2.99	6.11	-0.43	9,701	10,611	9,957
Jul 31, 23	Last 3 Years	11.35	12.27	8.56	13,809	14,156	12,798
Jul 30, 21	Last 5 Years	13.03	11.53	10.39	18,464	17,268	16,405
Dec 06, 17	Since Inception	10.37	12.90	12.15	23,484	28,584	26,974

#Nifty Housing Index (TRI) ##Nifty 50 Index (TRI). € HDFC Housing opportunities Fund was launched as a close ended thematic Equity Scheme. The Scheme has been converted into open-ended scheme on January 19, 2021.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 124 to 139.

HDFC DIVERSIFIED EQUITY ALL CAP ACTIVE FOF

NAV as at July 31, 2026 ₹10.28

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 30, 26	Last 6 Months	4.23	4.56	-5.98	10,211	10,227	9,702

#NIFTY 500 (TRI) ##NIFTY 50 (TRI). Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 2.11%.

ANUPAM JOSHI

HDFC INCOME FUND

NAV as at July 31, 2026 ₹67.4754

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.20	4.41	2.27	10,420	10,441	10,227
Jul 31, 23	Last 3 Years	7.12	7.18	6.78	12,294	12,313	12,176
Jul 30, 21	Last 5 Years	6.10	6.06	5.34	13,452	13,425	12,971
Jul 29, 16	Last 10 Years	6.15	7.13	5.92	18,176	19,933	17,781
Jan 01, 13	Since Inception	7.13	7.74	6.41	25,490	27,521	23,258

#CRISIL Medium To Long Duration Debt A-III Index ##CRISIL 10 Year Gilt Index.

HDFC LONG DURATION DEBT FUND

NAV as at July 31, 2026 ₹12.596

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	1.83	0.80	2.27	10,183	10,080	10,227
Jul 31, 23	Last 3 Years	6.52	5.65	6.78	12,090	11,794	12,176
Jan 20, 23	Since Inception	6.76	6.13	7.19	12,596	12,334	12,776

#NIFTY Long Duration Debt Index - A-III ##CRISIL 10 Year Gilt Index.

HDFC FMP 1861D MARCH 2022 (46)

NAV as at July 31, 2026 ₹13.2993

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	6.01	1.16	2.27	10,601	10,116	10,227
Jul 31, 23	Last 3 Years	7.60	5.94	6.78	12,459	11,893	12,176
Mar 09, 22	Since Inception	6.70	5.70	6.31	13,299	12,761	13,089

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC FMP 1876D MARCH 2022 (46)

NAV as at July 31, 2026 ₹13.2519

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.97	1.16	2.27	10,597	10,116	10,227
Jul 31, 23	Last 3 Years	7.60	5.94	6.78	12,461	11,893	12,176
Mar 29, 22	Since Inception	6.70	5.62	6.24	13,252	12,678	13,004

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC FMP 2638D FEBRUARY 2023 (47)

NAV as at July 31, 2026 ₹13.2068

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.97	-0.06	2.27	10,497	9,994	10,227
Jul 31, 23	Last 3 Years	7.97	5.49	6.78	12,590	11,742	12,176
Feb 23, 23	Since Inception	8.43	6.03	7.26	13,207	12,227	12,724

#NIFTY Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC FMP 1269D MARCH 2023 (47)

NAV as at July 31, 2026 ₹12.6315

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.62	3.74	2.27	10,562	10,374	10,227
Jul 31, 23	Last 3 Years	7.23	6.70	6.78	12,332	12,149	12,176
Mar 21, 23	Since Inception	7.19	6.94	7.17	12,632	12,533	12,622

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC CORPORATE BOND FUND

NAV as at July 31, 2026 ₹35.2582

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.99	4.37	2.27	10,499	10,437	10,227
Jul 31, 23	Last 3 Years	7.42	6.63	6.78	12,399	12,127	12,176
Jul 30, 21	Last 5 Years	6.49	5.75	5.34	13,702	13,231	12,971
Jul 29, 16	Last 10 Years	7.43	6.79	5.92	20,485	19,294	17,781
Jan 01, 13	Since Inception	7.96	7.38	6.41	28,319	26,300	23,258

#NIFTY Corporate Bond Index A- II ##CRISIL 10 Year Gilt Index.

HDFC CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND

NAV as at July 31, 2026 ₹10.8893

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	7.02	6.80	4.21	10,702	10,680	10,421
May 06, 25	Since Inception	7.14	6.85	4.61	10,889	10,853	10,573

#CRISIL-IBX Financial Services 3-6 Months Debt Index ("the Underlying Index") ##CRISIL 1 Year T-bill Index.

ANIL BAMBOLI

HDFC FLOATING RATE DEBT FUND

NAV as at July 31, 2026 ₹54.6389

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	6.21	5.56	2.27	10,621	10,556	10,227
Jul 31, 23	Last 3 Years	7.81	7.28	6.78	12,532	12,348	12,176
Jul 30, 21	Last 5 Years	6.92	6.24	5.34	13,978	13,540	12,971
Jul 29, 16	Last 10 Years	7.33	6.93	5.92	20,298	19,558	17,781
Jan 01, 13	Since Inception	7.83	7.55	6.41	27,834	26,867	23,258

#CRISIL Short Duration Debt A-II Index ##CRISIL 10 Year Gilt Index.

HDFC DYNAMIC DEBT FUND

NAV as at July 31, 2026 ₹103.551

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.26	3.63	2.27	10,426	10,363	10,227
Jul 31, 23	Last 3 Years	7.09	6.83	6.78	12,285	12,193	12,176
Jul 30, 21	Last 5 Years	6.10	5.84	5.34	13,453	13,285	12,971
Jul 29, 16	Last 10 Years	6.38	6.87	5.92	18,578	19,443	17,781
Jan 01, 13	Since Inception	7.56	7.44	6.41	26,916	26,506	23,258

#NIFTY Composite Debt Index A- III ##CRISIL 10 Year Gilt Index.

HDFC SHORT TERM DEBT FUND

NAV as at July 31, 2026 ₹35.3099

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.82	5.56	2.27	10,582	10,556	10,227
Jul 31, 23	Last 3 Years	7.70	7.28	6.78	12,495	12,348	12,176
Jul 30, 21	Last 5 Years	6.71	6.24	5.34	13,843	13,540	12,971
Jul 29, 16	Last 10 Years	7.47	6.93	5.92	20,571	19,558	17,781
Jan 01, 13	Since Inception	7.98	7.55	6.41	28,367	26,867	23,258

#CRISIL Short Duration Debt A-II Index ##CRISIL 10 Year Gilt Index.

HDFC GILT FUND

NAV as at July 31, 2026 ₹60.5815

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	3.36	2.83	2.27	10,336	10,283	10,227
Jul 31, 23	Last 3 Years	6.84	6.97	6.78	12,198	12,243	12,176
Jul 30, 21	Last 5 Years	5.87	6.09	5.34	13,306	13,446	12,971
Jul 29, 16	Last 10 Years	6.30	6.84	5.92	18,430	19,387	17,781
Jan 01, 13	Since Inception	7.40	7.18	6.41	26,364	25,658	23,258

#NIFTY All Duration G-Sec Index ##CRISIL 10 Year Gilt Index.

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open-ended schemes are actively managed

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 124 to 139.

HDFC BANKING AND PSU DEBT FUND — NAV as at July 31, 2026 ₹25.4716

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.33	4.82	2.27	10,533	10,482	10,227
Jul 31, 23	Last 3 Years	7.38	6.81	6.78	12,384	12,188	12,176
Jul 30, 21	Last 5 Years	6.44	5.73	5.34	13,670	13,217	12,971
Jul 29, 16	Last 10 Years	7.37	6.67	5.92	20,378	19,089	17,781
Mar 26, 14	Since Inception	7.86	7.24	6.96	25,472	23,731	22,974

#NIFTY Banking & PSU Debt Index A-II ##CRISIL 10 Year Gilt Index.

HDFC CHARITY FUND FOR CANCER CURE (A Fixed Maturity Plan) - 50% IDCW DONATION^ — NAV as at July 31, 2026 ₹10.139

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.98	3.74	2.27	10,498	10,374	10,227
Aug 14, 23	Since Inception	7.08	6.73	6.86	12,247	12,130	12,172

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 50% IDCW Donation - Direct Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

HDFC CHARITY FUND FOR CANCER CURE (A Fixed Maturity Plan) - 75% IDCW DONATION^ — NAV as at July 31, 2026 ₹10.139

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.98	3.74	2.27	10,498	10,374	10,227
Aug 14, 23	Since Inception	7.08	6.73	6.86	12,247	12,130	12,172

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 75% IDCW Donation - Direct Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

HDFC INCOME PLUS ARBITRAGE ACTIVE FOF — NAV as at July 31, 2026 ₹45.6025

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.64	4.31	2.27	10,564	10,431	10,227
Jul 31, 23	Last 3 Years	9.38	6.80	6.78	13,090	12,185	12,176
Jul 30, 21	Last 5 Years	10.84	6.03	5.34	16,737	13,405	12,971
Jul 29, 16	Last 10 Years	11.57	6.36	5.92	29,914	18,533	17,781
Jan 01, 13	Since Inception	11.12	6.96	6.41	41,911	24,962	23,258

#40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Composite Debt Index ##Crisil 10 Year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of the hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

ASHISH SHAH

HDFC INFRASTRUCTURE FUND — NAV as at July 31, 2026 ₹52.328

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-0.31	1.35	-0.43	9,969	10,135	9,957
Jul 31, 23	Last 3 Years	16.96	20.99	8.56	16,005	17,721	12,798
Jul 30, 21	Last 5 Years	20.12	22.22	10.39	25,036	27,297	16,405
Jul 29, 16	Last 10 Years	12.08	15.56	12.27	31,315	42,549	31,857
Jan 01, 13	Since Inception	12.05	14.51	12.30	46,923	63,018	48,362

#BSE India Infrastructure Index (TRI) ##Nifty 50 Index (TRI).

PRAVEEN JAIN

HDFC MONEY MARKET FUND — NAV as at July 31, 2026 ₹6251.9433

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	6.37	5.96	4.21	10,637	10,596	10,421
Jul 31, 23	Last 3 Years	7.38	6.92	6.32	12,383	12,225	12,019
Jul 30, 21	Last 5 Years	6.63	6.33	5.67	13,788	13,598	13,179
Jul 29, 16	Last 10 Years	6.77	6.35	5.97	19,258	18,526	17,864
Dec 31, 12	Since Inception	7.30	6.98	6.37	26,058	25,010	23,157

#CRISIL Money Market A-I Index ##CRISIL 1 Year T-Bill Index.

PRIYA RANJAN

HDFC TRANSPORTATION AND LOGISTICS FUND — NAV as at July 31, 2026 ₹20.051

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	19.24	12.78	-0.43	11,924	11,278	9,957
Aug 17, 23	Since Inception	26.53	22.36	9.37	20,051	18,159	13,032

#NIFTY Transportation & Logistics Index (TRI) ##Nifty 50 Index (TRI).

AMIT GANATRA

HDFC FOCUSED FUND — NAV as at July 31, 2026 ₹268.894

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.06	3.37	-2.76	10,406	10,337	9,724
Jul 31, 23	Last 3 Years	17.10	12.29	6.75	16,066	14,163	12,168
Jul 30, 21	Last 5 Years	19.76	12.53	9.53	24,655	18,055	15,771
Jul 29, 16	Last 10 Years	15.16	13.55	12.10	41,074	35,688	31,377
Jan 01, 13	Since Inception	14.99	13.66	12.16	66,720	56,928	47,563

#NIFTY 500 Index (TRI) ##BSE SENSEX Index (TRI).

HDFC FLEXI CAP FUND — NAV as at July 31, 2026 ₹2267.177

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.29	3.37	-0.43	10,529	10,337	9,957
Jul 31, 23	Last 3 Years	17.04	12.29	8.56	16,039	14,163	12,798
Jul 30, 21	Last 5 Years	18.76	12.53	10.39	23,649	18,055	16,405
Jul 29, 16	Last 10 Years	16.35	13.55	12.27	45,523	35,688	31,857
Jan 01, 13	Since Inception	16.14	13.66	12.30	76,368	56,928	48,362

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI).

AMIT SINHA

HDFC CONSUMPTION FUND — NAV as at July 31, 2026 ₹14.451

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-1.34	3.84	-0.43	9,866	10,384	9,957
Jul 31, 23	Last 3 Years	13.09	13.95	8.56	14,470	14,800	12,798
Jul 12, 23	Since Inception	12.81	13.58	9.11	14,451	14,754	13,052

#NIFTY India Consumption Index (TRI) ##Nifty 50 Index (TRI).

HDFC INNOVATION FUND — NAV as at July 31, 2026 ₹11.62

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	16.25	3.37	-0.43	11,625	10,337	9,957
Jul 17, 25	Since Inception	15.56	1.21	-1.61	11,620	10,125	9,833

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI).

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open-ended schemes are actively managed

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 124 to 139.

SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

NIKHIL MATHUR

HDFC MNC FUND					NAV as at July 31, 2026		₹14.487
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.61	16.54	-0.43	10,561	11,654	9,957
Jul 31, 23	Last 3 Years	7.88	15.01	8.56	12,557	15,219	12,798
Mar 09, 23	Since Inception	11.53	18.71	11.45	14,487	17,907	14,453

#NIFTY MNC (TRI) ##Nifty 50 Index (TRI).

HDFC PHARMA AND HEALTHCARE FUND					NAV as at July 31, 2026		₹21.79
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	20.39	12.53	-0.43	12,039	11,253	9,957
Oct 04, 23	Since Inception	31.75	24.14	9.67	21,790	18,418	12,978

#BSE Healthcare Index (TRI) ##Nifty 50 Index (TRI).

BALAKUMAR B

HDFC TECHNOLOGY FUND					NAV as at July 31, 2026		₹12.441
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-8.27	-7.60	-0.43	9,173	9,240	9,957
Sep 08, 23	Since Inception	7.83	4.36	8.68	12,441	11,316	12,726

#BSE Teck Index (TRI) ##Nifty 50 Index (TRI).

RAKESH SETHIA

HDFC MANUFACTURING FUND					NAV as at July 31, 2026		₹12.07
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	10.41	15.78	-0.43	11,041	11,578	9,957
May 16, 24	Since Inception	8.89	10.33	5.25	12,070	12,423	11,197

#NIFTY India Manufacturing Index (TRI) ##Nifty 50 Index (TRI).

CO-MANAGED BY ANIL BAMBOLI, ARUN AGARWAL, BHAGYESH KAGALKAR, NANDITA MENEZES & SRINIVASAN RAMAMURTHY

HDFC MULTI-ASSET ALLOCATION FUND					NAV as at July 31, 2026		₹84.752
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	6.44	5.33	-0.43	10,644	10,533	9,957
Jul 31, 23	Last 3 Years	12.57	10.90	8.56	14,270	13,644	12,798
Jul 30, 21	Last 5 Years	12.12	10.77	10.39	17,726	16,687	16,405
Jul 29, 16	Last 10 Years	11.82	10.99	12.27	30,594	28,397	31,857
Jan 01, 13	Since Inception	11.57	10.69	12.30	44,259	39,733	48,362

#65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index +10% Domestic Price of Gold + 2.5% Domestic Price of Silver ##Nifty 50 Index (TRI).

The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark and additional benchmarks have also changed. Hence, the past performance of the Scheme since inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments.

Performance has been computed using values of the concerned benchmarks. From inception till December 31, 2017, the benchmark was CRISIL MIP Blended Index. It was then revised to CRISIL Hybrid 85+15 Conservative Index from January 1, 2018 to March 27, 2018, and to NIFTY 50 Hybrid Composite Debt 15:85 Index from March 28, 2018 to May 22, 2018. Between May 23, 2018 and July 25, 2023, the benchmark comprised 90% NIFTY 50 Hybrid Composite Debt 65:35 Index + 10% Domestic Price of Gold. From July 26, 2023 to December 9, 2025, it was 65% NIFTY 50 TRI + 25% NIFTY Composite Debt Index + 10% Domestic Price of Gold. Effective December 10, 2025, the benchmark is 65% NIFTY 50 TRI + 22.5% NIFTY Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver.

CO-MANAGED BY ANIL BAMBOLI, ARUN AGARWAL, GOPAL AGRAWAL, NANDITA MENEZES & SRINIVASAN RAMAMURTHY

HDFC BALANCED ADVANTAGE FUND					NAV as at July 31, 2026		₹572.345
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	2.82	1.15	-0.43	10,282	10,115	9,957
Jul 31, 23	Last 3 Years	13.33	7.62	8.56	14,562	12,466	12,798
Jul 30, 21	Last 5 Years	15.63	8.22	10.39	20,686	14,850	16,405
Jul 29, 16	Last 10 Years	14.21	9.93	12.27	37,804	25,790	31,857
Jan 01, 13	Since Inception	14.67	10.21	12.30	64,247	37,458	48,362

#NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index) ##Nifty 50 Index (TRI). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

CO-MANAGED BY ANIL BAMBOLI, ARUN AGARWAL & NANDITA MENEZES

HDFC ARBITRAGE FUND					NAV as at July 31, 2026		₹21.602
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	6.53	7.31	4.21	10,653	10,731	10,421
Jul 31, 23	Last 3 Years	7.46	7.56	6.32	12,411	12,445	12,019
Jul 30, 21	Last 5 Years	6.58	6.52	5.67	13,755	13,721	13,179
Jul 29, 16	Last 10 Years	6.16	5.62	5.97	18,197	17,291	17,864
Apr 07, 14	Since Inception	6.45	6.01	6.38	21,602	20,521	21,431

#NIFTY 50 Arbitrage Index (Total Returns Index) ##CRISIL 1 Year T-Bill Index. Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

CO-MANAGED BY ANIL BAMBOLI, ARUN AGARWAL, NANDITA MENEZES & SRINIVASAN RAMAMURTHY

HDFC EQUITY SAVINGS FUND					NAV as at July 31, 2026		₹76.916
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.54	4.12	2.27	10,454	10,412	10,227
Jul 31, 23	Last 3 Years	8.95	8.05	6.78	12,937	12,617	12,176
Jul 30, 21	Last 5 Years	9.08	8.01	5.34	15,452	14,705	12,971
Jul 29, 16	Last 10 Years	10.04	8.75	5.92	26,066	23,159	17,781
Jan 01, 13	Since Inception	10.01	9.09	6.41	36,537	32,624	23,258

#NIFTY Equity Savings Index (Total Returns Index) ##CRISIL 10 Year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in debt instruments.

CO-MANAGED BY ANIL BAMBOLI, BHAGYESH KAGALKAR & SRINIVASAN RAMAMURTHY

HDFC MULTI-ASSET ACTIVE FOF					NAV as at July 31, 2026		₹20.779
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	8.57	5.07	-0.43	10,857	10,507	9,957
Jul 31, 23	Last 3 Years	14.14	10.32	8.56	14,874	13,430	12,798
Jul 30, 21	Last 5 Years	13.80	10.15	10.39	19,098	16,224	16,405
May 05, 21	Since Inception	14.97	10.70	11.62	20,779	17,033	17,795

#50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms ##Nifty 50 Index (TRI).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 124 to 139.

CO-MANAGED BY ANIL BAMBOLI, BHAVYESH DIVECHA & PRAVEEN JAIN

HDFC MEDIUM TERM DEBT FUND — NAV as at July 31, 2026 ₹65.7031

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	6.59	3.92	2.27	10,659	10,392	10,227
Jul 31, 23	Last 3 Years	8.01	6.92	6.78	12,604	12,225	12,176
Jul 30, 21	Last 5 Years	6.94	5.74	5.34	13,992	13,222	12,971
Jul 29, 16	Last 10 Years	7.65	6.91	5.92	20,914	19,523	17,781
Jan 01, 13	Since Inception	8.14	7.57	6.41	28,971	26,961	23,258

#NIFTY Medium Duration Debt Index A-III ##CRISIL 10 Year Gilt Index.

CO-MANAGED BY ANIL BAMBOLI & CHIRAG SETALVAD

HDFC CHILDREN'S FUND — NAV as at July 31, 2026 ₹324.749

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-0.44	0.72	-0.43	9,956	10,072	9,957
Jul 31, 23	Last 3 Years	9.08	7.94	8.56	12,983	12,579	12,798
Jul 30, 21	Last 5 Years	11.56	8.91	10.39	17,288	15,331	16,405
Jul 29, 16	Last 10 Years	13.20	10.71	12.27	34,590	27,700	31,857
Jan 01, 13	Since Inception	14.62	10.91	12.30	63,862	40,832	48,362

#NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) ##Nifty 50 Index (TRI). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

CO-MANAGED BY ANIL BAMBOLI & PRAVEEN JAIN

HDFC ULTRA SHORT TERM FUND — NAV as at July 31, 2026 ₹16.5632

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	6.30	6.30	4.21	10,630	10,630	10,421
Jul 31, 23	Last 3 Years	7.22	7.11	6.32	12,329	12,289	12,019
Jul 30, 21	Last 5 Years	6.47	6.45	5.67	13,684	13,672	13,179
Sep 25, 18	Since Inception	6.64	6.45	5.96	16,563	16,338	15,753

#CRISIL Ultra Short Duration Debt A-I Index ##CRISIL 1 Year T-Bill Index.

CO-MANAGED BY ANUPAM JOSHI, ARUN AGARWAL, NANDITA MENEZES & SRINIVASAN RAMAMURTHY

HDFC RETIREMENT SAVINGS FUND - EQUITY PLAN — NAV as at July 31, 2026 ₹56.417

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-0.88	3.37	-0.43	9,912	10,337	9,957
Jul 31, 23	Last 3 Years	10.85	12.29	8.56	13,623	14,163	12,798
Jul 30, 21	Last 5 Years	13.79	12.53	10.39	19,089	18,055	16,405
Jul 29, 16	Last 10 Years	15.95	13.55	12.27	44,010	35,688	31,857
Feb 25, 16	Since Inception	18.03	15.59	14.17	56,417	45,338	39,861

#NIFTY 500 (Total Returns Index) ##Nifty 50 Index (TRI).

HDFC RETIREMENT SAVINGS FUND - HYBRID DEBT PLAN — NAV as at July 31, 2026 ₹24.9727

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	2.24	2.03	2.27	10,224	10,203	10,227
Jul 31, 23	Last 3 Years	7.32	6.73	6.78	12,362	12,160	12,176
Jul 30, 21	Last 5 Years	7.59	6.48	5.34	14,424	13,696	12,971
Jul 29, 16	Last 10 Years	8.58	7.83	5.92	22,802	21,274	17,781
Feb 26, 16	Since Inception	9.17	8.48	6.41	24,973	23,370	19,117

#NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) ##CRISIL 10 Year Gilt Index.

HDFC RETIREMENT SAVINGS FUND - HYBRID EQUITY PLAN — NAV as at July 31, 2026 ₹43.233

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-1.06	0.72	-0.43	9,894	10,072	9,957
Jul 31, 23	Last 3 Years	8.81	7.94	8.56	12,885	12,579	12,798
Jul 30, 21	Last 5 Years	10.54	8.91	10.39	16,511	15,331	16,405
Jul 29, 16	Last 10 Years	13.29	10.71	12.27	34,874	27,700	31,857
Feb 25, 16	Since Inception	15.06	12.09	14.17	43,233	32,908	39,861

#NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) ##Nifty 50 Index (TRI).

CO-MANAGED BY ANUPAM JOSHI & PRAVEEN JAIN

HDFC LOW DURATION FUND — NAV as at July 31, 2026 ₹67.0961

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	6.28	6.14	4.21	10,628	10,614	10,421
Jul 31, 23	Last 3 Years	7.50	7.09	6.32	12,426	12,285	12,019
Jul 30, 21	Last 5 Years	6.73	6.24	5.67	13,852	13,536	13,179
Jul 29, 16	Last 10 Years	7.17	6.49	5.97	20,008	18,771	17,864
Jan 01, 13	Since Inception	7.65	7.12	6.37	27,216	25,452	23,147

#NIFTY Low Duration Debt Index A-I ##CRISIL 1 Year T-Bill Index.

CO-MANAGED BY ANUPAM JOSHI & SANKALP BAID

HDFC NIFTY G-SEC APR 2029 INDEX FUND — NAV as at July 31, 2026 ₹12.9958

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.23	5.51	2.27	10,523	10,552	10,227
Jul 31, 23	Last 3 Years	7.74	7.99	6.78	12,509	12,595	12,176
Mar 10, 23	Since Inception	8.03	8.26	7.33	12,996	13,091	12,714

#NIFTY G- Sec Apr 2029 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC DEC 2026 INDEX FUND — NAV as at July 31, 2026 ₹12.9731

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.57	5.77	2.27	10,557	10,577	10,227
Jul 31, 23	Last 3 Years	7.15	7.38	6.78	12,306	12,382	12,176
Nov 10, 22	Since Inception	7.24	7.44	7.19	12,973	13,064	12,949

#NIFTY G-Sec Dec 2026 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC JUL 2031 INDEX FUND — NAV as at July 31, 2026 ₹13.4017

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.30	5.46	2.27	10,530	10,546	10,227
Jul 31, 23	Last 3 Years	8.06	8.25	6.78	12,620	12,689	12,176
Nov 10, 22	Since Inception	8.18	8.38	7.19	13,402	13,494	12,949

#NIFTY G-Sec July 2031 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC JUN 2027 INDEX FUND — NAV as at July 31, 2026 ₹12.9573

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.56	5.57	2.27	10,556	10,557	10,227
Jul 31, 23	Last 3 Years	7.39	7.36	6.78	12,389	12,378	12,176
Dec 09, 22	Since Inception	7.37	7.38	7.09	12,957	12,961	12,837

#NIFTY G-Sec Jun 2027 Index ##CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 124 to 139.

HDFC NIFTY G-SEC JUN 2036 INDEX FUND					NAV as at July 31, 2026		₹13.1614
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.55	3.70	2.27	10,455	10,370	10,227
Jul 31, 23	Last 3 Years	7.96	7.67	6.78	12,585	12,485	12,176
Mar 15, 23	Since Inception	8.46	8.10	7.19	13,161	13,011	12,644

#NIFTY G-Sec Jun 2036 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC SEP 2032 INDEX FUND					NAV as at July 31, 2026		₹13.274
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.89	5.22	2.27	10,489	10,522	10,227
Jul 31, 23	Last 3 Years	8.00	8.28	6.78	12,601	12,698	12,176
Dec 09, 22	Since Inception	8.08	8.35	7.09	13,274	13,395	12,837

#NIFTY G-Sec Sep 2032 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY SDL PLUS G-SEC JUN 2027 40:60 INDEX FUND					NAV as at July 31, 2026		₹12.7345
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.71	5.83	2.27	10,571	10,583	10,227
Jul 31, 23	Last 3 Years	7.43	7.63	6.78	12,402	12,471	12,176
Mar 23, 23	Since Inception	7.46	7.68	7.15	12,735	12,820	12,610

#NIFTY SDL Plus G-Sec Jun 2027 40:60 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY SDL OCT 2026 INDEX FUND					NAV as at July 31, 2026		₹12.7935
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	5.66	5.85	2.27	10,566	10,585	10,227
Jul 31, 23	Last 3 Years	7.22	7.45	6.78	12,329	12,410	12,176
Feb 24, 23	Since Inception	7.44	7.63	7.33	12,794	12,870	12,747

#NIFTY SDL Oct 2026 Index ##CRISIL 10 Year Gilt Index.

CO-MANAGED BY ANUPAM JOSHI & SRINIVASAN RAMAMURTHY

HDFC HYBRID EQUITY FUND					NAV as at July 31, 2026		₹125.306
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-2.71	0.72	-0.43	9,729	10,072	9,957
Jul 31, 23	Last 3 Years	7.21	7.94	8.56	12,326	12,579	12,798
Jul 30, 21	Last 5 Years	9.70	8.91	10.39	15,897	15,331	16,405
Jul 29, 16	Last 10 Years	11.61	10.71	12.27	30,029	27,700	31,857
Jan 01, 13	Since Inception	13.64	10.91	12.30	56,823	40,832	48,362

#NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) ##Nifty 50 Index (TRI). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

HDFC HYBRID DEBT FUND					NAV as at July 31, 2026		₹90.0462
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	2.99	2.03	2.27	10,299	10,203	10,227
Jul 31, 23	Last 3 Years	8.10	6.73	6.78	12,636	12,160	12,176
Jul 30, 21	Last 5 Years	8.47	6.48	5.34	15,024	13,696	12,971
Jul 29, 16	Last 10 Years	8.64	7.83	5.92	22,927	21,274	17,781
Jan 01, 13	Since Inception	9.43	8.34	6.41	34,012	29,702	23,258

#NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) ##CRISIL 10 Year Gilt Index.

CO-MANAGED BY ARUN AGARWAL & NANDITA MENEZES

HDFC BSE 500 INDEX FUND					NAV as at July 31, 2026		₹15.8474
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	2.62	2.98	-0.43	10,262	10,298	9,957
Jul 31, 23	Last 3 Years	11.27	11.88	8.56	13,779	14,010	12,798
Apr 21, 23	Since Inception	15.07	15.76	11.81	15,847	16,162	14,423

#BSE 500 Index (TRI) ##Nifty 50 Index (TRI).

HDFC BSE INDIA SECTOR LEADERS INDEX FUND					NAV as at July 31, 2026		₹9.6328
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jan 30, 26	Last 6 Months	1.84	6.42	-5.98	10,092	10,320	9,702

#BSE India Sector Leaders Index (TRI) ##NIFTY 50 (TRI). Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 0.92%.

HDFC DEVELOPED WORLD OVERSEAS EQUITY PASSIVE FOF					NAV as at July 31, 2026		₹21.418
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	29.13	31.16	-0.43	12,913	13,116	9,957
Jul 31, 23	Last 3 Years	23.39	24.09	8.56	18,798	19,119	12,798
Oct 06, 21	Since Inception	17.12	17.82	8.23	21,418	22,038	14,640

#MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag). ##Nifty 50 Index (TRI).

HDFC GOLD ETF FUND OF FUND				NAV as at July 31, 2026	₹44.1725
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Value of ₹10,000 invested	
				Scheme (₹)	Benchmark (₹)#
Jul 31, 25	Last 1 Year	42.43	45.01	14,243	14,501
Jul 31, 23	Last 3 Years	32.16	33.74	23,100	23,941
Jul 30, 21	Last 5 Years	22.78	24.06	27,938	29,419
Jul 29, 16	Last 10 Years	15.40	16.17	41,954	44,827
Jan 01, 13	Since Inception	10.73	12.00	39,944	46,630

#Domestic Price of Physical Gold.

HDFC NIFTY100 LOW VOLATILITY 30 INDEX FUND					NAV as at July 31, 2026		₹10.6834
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	3.55	4.08	-0.43	10,355	10,408	9,957
Jul 10, 24	Since Inception	3.27	3.74	1.32	10,683	10,785	10,274

#NIFTY100 Low Volatility 30 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY LARGEMIDCAP 250 INDEX FUND					NAV as at July 31, 2026		₹10.2785
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.96	5.27	-0.43	10,496	10,527	9,957
Oct 09, 24	Since Inception	1.53	1.86	-0.13	10,279	10,339	9,977

#Nifty LargeMidcap 250 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY200 MOMENTUM 30 INDEX FUND					NAV as at July 31, 2026		₹10.2495
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	1.05	1.85	-0.43	10,105	10,185	9,957
Feb 28, 24	Since Inception	1.02	1.84	5.75	10,250	10,451	11,450

#NIFTY200 Momentum 30 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 124 to 139.

SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

HDFC NIFTY MIDCAP 150 INDEX FUND

NAV as at July 31, 2026 ₹19.7673

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	8.55	9.01	-0.43	10,855	10,901	9,957
Jul 31, 23	Last 3 Years	17.93	18.53	8.56	16,407	16,659	12,798
Apr 21, 23	Since Inception	23.10	23.86	11.81	19,767	20,173	14,423

#NIFTY Midcap 150 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY 100 EQUAL WEIGHT INDEX FUND

NAV as at July 31, 2026 ₹17.8691

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	9.32	9.94	-0.43	10,932	10,994	9,957
Jul 31, 23	Last 3 Years	15.61	16.29	8.56	15,458	15,733	12,798
Feb 23, 22	Since Inception	13.98	14.70	9.70	17,869	18,371	15,077

#NIFTY 100 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY 50 INDEX FUND

NAV as at July 31, 2026 ₹238.446

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-0.68	-0.43	-2.76	9,932	9,957	9,724
Jul 31, 23	Last 3 Years	8.27	8.56	6.75	12,695	12,798	12,168
Jul 30, 21	Last 5 Years	10.10	10.39	9.53	16,185	16,405	15,771
Jul 29, 16	Last 10 Years	11.91	12.27	12.10	30,850	31,857	31,377
Jan 01, 13	Since Inception	11.96	12.30	12.16	46,409	48,362	47,563

#Nifty 50 Index (TRI) ##BSE SENSEX Index (TRI).

HDFC NIFTY 100 INDEX FUND

NAV as at July 31, 2026 ₹15.2157

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	1.19	1.54	-0.43	10,119	10,154	9,957
Jul 31, 23	Last 3 Years	9.80	10.23	8.56	13,240	13,397	12,798
Feb 23, 22	Since Inception	9.93	10.42	9.70	15,216	15,521	15,077

#NIFTY 100 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY TOP 20 EQUAL WEIGHT INDEX FUND

NAV as at July 31, 2026 ₹10.336

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	0.86	1.28	-0.43	10,086	10,128	9,957
Mar 25, 25	Since Inception	2.48	2.91	3.60	10,336	10,395	10,489

#Nifty Top 20 Equal Weight Index (TRI) ##Nifty 50 (TRI).

HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND

NAV as at July 31, 2026 ₹10.189

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.04	4.46	-0.43	10,404	10,446	9,957
Aug 23, 24	Since Inception	0.97	1.42	0.21	10,189	10,278	10,041

#Nifty500 Multicap 50:25:25 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY50 EQUAL WEIGHT INDEX FUND

NAV as at July 31, 2026 ₹18.9481

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	8.35	8.90	-0.43	10,835	10,890	9,957
Jul 31, 23	Last 3 Years	13.69	14.25	8.56	14,699	14,920	12,798
Aug 20, 21	Since Inception	13.79	14.39	9.56	18,948	19,449	15,712

#NIFTY50 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY INDIA DIGITAL INDEX FUND

NAV as at July 31, 2026 ₹8.6085

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-3.57	-3.05	-0.43	9,643	9,695	9,957
Dec 11, 24	Since Inception	-8.75	-8.24	0.60	8,609	8,688	10,099

#Nifty India Digital Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY NEXT 50 INDEX FUND

NAV as at July 31, 2026 ₹17.4245

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	10.42	10.89	-0.43	11,042	11,089	9,957
Jul 31, 23	Last 3 Years	17.89	18.56	8.56	16,391	16,672	12,798
Nov 03, 21	Since Inception	12.42	13.08	8.10	17,425	17,915	14,470

#NIFTY Next 50 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY100 QUALITY 30 INDEX FUND

NAV as at July 31, 2026 ₹10.9747

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.14	4.59	-0.43	10,414	10,459	9,957
Feb 20, 25	Since Inception	6.67	7.09	5.72	10,975	11,038	10,835

#Nifty100 Quality 30 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY REALTY INDEX FUND

NAV as at July 31, 2026 ₹10.1322

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-1.18	-0.74	-0.43	9,882	9,926	9,957
Mar 26, 24	Since Inception	0.56	1.03	5.83	10,132	10,244	11,422

#NIFTY Realty Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY SMALLCAP 250 INDEX FUND

NAV as at July 31, 2026 ₹19.5332

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	4.66	5.19	-0.43	10,466	10,519	9,957
Jul 31, 23	Last 3 Years	16.39	17.13	8.56	15,774	16,078	12,798
Apr 21, 23	Since Inception	22.65	23.60	11.81	19,533	20,034	14,423

#NIFTY Smallcap 250 Index (TRI) ##Nifty 50 Index (TRI).

HDFC BSE SENSEX INDEX FUND

NAV as at July 31, 2026 ₹746.894

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	-3.02	-2.76	-0.43	9,698	9,724	9,957
Jul 31, 23	Last 3 Years	6.47	6.75	8.56	12,071	12,168	12,798
Jul 30, 21	Last 5 Years	9.24	9.53	10.39	15,566	15,771	16,405
Jul 29, 16	Last 10 Years	11.76	12.10	12.27	30,439	31,377	31,857
Jan 01, 13	Since Inception	11.82	12.16	12.30	45,644	47,563	48,362

#BSE SENSEX Index (TRI) ##Nifty 50 Index (TRI).

HDFC SILVER ETF FUND OF FUND

NAV as at July 31, 2026 ₹35.6749

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Value of ₹10,000 invested	
				Scheme (₹)	Benchmark (₹)#
Jul 31, 25	Last 1 Year	91.56	98.73	19,156	19,873
Jul 31, 23	Last 3 Years	41.07	43.31	28,102	29,462
Oct 28, 22	Since Inception	40.26	42.81	35,675	38,172

#Domestic Prices of physical Silver (derived as per regulatory norms).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 124 to 139.

CO-MANAGED BY BHAVYESH DIVECHA & PRAVEEN JAIN

HDFC CREDIT RISK DEBT FUND					NAV as at July 31, 2026		₹28.1415
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	7.33	4.55	2.27	10,733	10,455	10,227
Jul 31, 23	Last 3 Years	8.23	6.95	6.78	12,680	12,235	12,176
Jul 30, 21	Last 5 Years	7.22	6.95	5.34	14,173	14,001	12,971
Jul 29, 16	Last 10 Years	8.01	7.75	5.92	21,625	21,107	17,781
Mar 25, 14	Since Inception	8.73	8.21	6.97	28,142	26,526	22,986

#NIFTY Credit Risk Bond Index B-II ##CRISIL 10 Year Gilt Index.

CO-MANAGED BY PRIYA RANJAN & RAHUL BAIJAL

HDFC DEFENCE FUND					NAV as at July 31, 2026		₹30.279
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 31, 25	Last 1 Year	28.14	20.68	-0.43	12,814	12,068	9,957
Jul 31, 23	Last 3 Years	39.41	47.41	8.56	27,117	32,068	12,798
Jun 02, 23	Since Inception	41.92	53.56	10.37	30,279	38,856	13,663

#NIFTY India Defence Index TRI (Total Returns Index) ##Nifty 50 Index (TRI).

CO-MANAGED BY ROHAN PILLAI & SWAPNIL JANGAM

HDFC LIQUID FUND					NAV as at July 31, 2026		₹5536.3932
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 24, 26	Last 7 days	6.20	6.10	5.48	10,012	10,012	10,011
Jul 16, 26	Last 15 days	6.36	6.22	3.48	10,026	10,026	10,014
Jun 30, 26	Last 1 Month	5.99	5.88	3.31	10,051	10,050	10,028
Jul 31, 25	Last 1 Year	6.38	6.14	4.21	10,638	10,614	10,421
Jul 31, 23	Last 3 Years	6.95	6.80	6.32	12,234	12,184	12,019
Jul 31, 21	Last 5 Years	6.24	6.19	5.67	13,537	13,506	13,177
Jul 31, 16	Last 10 Years	6.07	6.02	5.97	18,041	17,944	17,858
Dec 31, 12	Since Inception	6.80	6.71	6.37	24,442	24,179	23,157

#CRISIL Liquid Debt A-I Index ##CRISIL 1 Year T-Bill Index. Returns less than 1 year period are simple annualized.

HDFC OVERNIGHT FUND					NAV as at July 31, 2026		₹4061.2657
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jul 24, 26	Last 7 days	5.13	5.18	5.48	10,010	10,010	10,011
Jul 16, 26	Last 15 days	5.16	5.17	3.48	10,021	10,021	10,014
Jun 30, 26	Last 1 Month	5.14	5.18	3.31	10,044	10,044	10,028
Jul 31, 25	Last 1 Year	5.29	5.32	4.21	10,529	10,532	10,421
Jul 31, 23	Last 3 Years	6.09	6.15	6.32	11,943	11,964	12,019
Jul 30, 21	Last 5 Years	5.61	5.69	5.67	13,143	13,194	13,179
Jul 31, 16	Last 10 Years	5.36	5.42	5.97	16,858	16,963	17,858
Dec 31, 12	Since Inception	5.98	6.06	6.37	22,019	22,249	23,157

#CRISIL Liquid Overnight Index ##CRISIL 1 Year T-Bill Index. Returns less than 1 year period are simple annualized.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 124 to 139.

HDFC FLEXI CAP FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 17, 22	59.014	5.750	5.750	65.864	5.750	5.750
Mar 16, 23	58.764	5.750	5.750	66.769	5.750	5.750
Mar 14, 24	76.341	7.000	7.000	88.436	7.000	7.000
Mar 13, 25	76.3730	7.0000	7.0000	90.2910	7.0000	7.0000
Mar 05, 26	79.8080	7.0000	7.0000	96.4400	7.0000	7.0000

HDFC LARGE CAP FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 03, 22	50.209	5.25	5.25	55.214	5.25	5.25
Mar 02, 23	49.950	5.00	5.00	55.846	5.00	5.00
Feb 29, 24	61.896	5.50	5.50	70.417	5.50	5.50
Feb 28, 25	56.8150	5.5000	5.5000	65.7880	5.5000	5.5000
Feb 12, 26	59.6610	5.5000	5.5000	70.5040	5.5000	5.5000

HDFC VALUE FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Feb 20, 20	24.565	2.75	2.75	26.809	2.75	2.75
Feb 18, 21	26.933	2.75	2.75	30.026	2.75	2.75
Feb 17, 22	28.845	3.00	3.00	32.828	3.00	3.00
Feb 15, 24	33.727	2.75	2.75	40.139	2.75	2.75
Feb 13, 25	33.5830	2.7500	2.7500	40.8690	2.7500	2.7500

HDFC FOCUSED FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Feb 18, 21	17.040	1.75	1.75	-	-	-
Feb 17, 22	18.943	2.00	2.00	21.927	2.00	2.00
Feb 15, 24	24.298	2.25	2.25	29.862	2.25	2.25
Feb 13, 25	25.3540	2.2500	2.2500	32.1150	2.2500	2.2500
Feb 12, 26	26.8350	2.2500	2.2500	35.0420	2.2500	2.2500

HDFC ARBITRAGE FUND (Past 5 months)

Normal IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Jan 20, 26	10.9610	0.0500	0.0500	11.6840	0.0500	0.0500
Feb 17, 26	10.9640	0.0500	0.0500	11.6950	0.0500	0.0500
Mar 24, 26	10.9660	0.0500	0.0500	11.7060	0.0500	0.0500
Apr 21, 26	10.9760	0.0500	0.0500	11.7250	0.0500	0.0500
May 19, 26	10.9620	0.0500	0.0500	11.7190	0.0500	0.0500

HDFC ARBITRAGE FUND (Past 5 months)

Monthly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 24, 26	11.4300	0.0500	0.0500	11.3100	0.0500	0.0500
Apr 21, 26	11.4430	0.0500	0.0500	11.3260	0.0500	0.0500
May 19, 26	11.4310	0.0500	0.0500	11.3180	0.0500	0.0500
Jun 23, 26	11.4540	0.0500	0.0500	11.3460	0.0500	0.0500
Jul 21, 26	11.4540	0.0500	0.0500	11.3510	0.0500	0.0500

HDFC LARGE AND MID CAP FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Feb 25, 21	22.017	2.00	2.00	26.266	2.00	2.00
Mar 02, 23	25.838	1.50	1.50	31.808	1.50	1.50
Feb 29, 24	36.035	2.00	2.00	45.231	2.00	2.00
Feb 28, 25	34.2270	2.5000	2.5000	43.8280	2.5000	2.5000
Feb 19, 26	37.6980	2.5000	2.5000	49.4800	2.5000	2.5000

HDFC MID CAP FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Feb 25, 21	33.208	3.00	3.00	42.417	3.00	3.00
Feb 24, 22	34.514	3.50	3.50	45.361	3.50	3.50
Feb 22, 24	53.167	5.00	5.00	74.680	5.00	5.00
Feb 20, 25	52.1450	5.0000	5.0000	75.9200	5.0000	5.0000
Feb 19, 26	55.7420	5.0000	5.0000	84.3880	5.0000	5.0000

HDFC SMALL CAP FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 17, 22	34.051	3.500	3.500	44.943	3.500	3.500
Mar 16, 23	33.860	3.000	3.000	46.395	3.000	3.000
Mar 14, 24	44.657	4.000	4.000	63.353	4.000	4.000
Mar 13, 25	40.4930	4.0000	4.0000	59.6390	4.0000	4.0000
Mar 05, 26	41.6490	4.0000	4.0000	64.0260	4.0000	4.0000

HDFC HYBRID EQUITY FUND (Past 5 quarters)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Jun 25, 25	17.1430	0.2500	0.2500	19.6230	0.2500	0.2500
Sep 25, 25	16.7270	0.2500	0.2500	19.2140	0.2500	0.2500
Dec 26, 25	16.8210	0.2500	0.2500	19.3930	0.2500	0.2500
Mar 25, 26	15.0780	0.2500	0.2500	17.4470	0.2500	0.2500
Jun 25, 26	15.3990	0.2500	0.2500	17.8860	0.2500	0.2500

HDFC BALANCED ADVANTAGE FUND (Past 5 months)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 25, 26	35.8110	0.2500	0.2500	42.2980	0.2500	0.2500
Apr 27, 26	36.9220	0.2500	0.2500	43.6790	0.2500	0.2500
May 25, 26	36.3420	0.2500	0.2500	43.0570	0.2500	0.2500
Jun 25, 26	36.6150	0.2500	0.2500	43.4460	0.2500	0.2500
Jul 27, 26	36.4120	0.2500	0.2500	43.2730	0.2500	0.2500

HDFC ELSS TAX SAVER (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 10, 22	55.928	5.750	5.750	67.943	5.750	5.750
Mar 09, 23	58.383	5.750	5.750	72.808	5.750	5.750
Mar 07, 24	76.458	7.000	7.000	98.005	7.000	7.000
Mar 06, 25	73.7700	7.0000	7.0000	97.2420	7.0000	7.0000
Feb 26, 26	77.0900	7.0000	7.0000	104.8150	7.0000	7.0000

HDFC INFRASTRUCTURE FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 27, 19	11.308	1.0000	1.0000	14.899	1.0000	1.0000
Mar 03, 22	11.5210	1.0000	1.0000	15.9090	1.0000	1.0000
Mar 02, 23	12.5560	1.0000	1.0000	17.9340	1.0000	1.0000
Feb 29, 24	20.6410	1.5000	1.5000	30.4540	1.5000	1.5000
Feb 20, 25	19.1230	1.5000	1.5000	29.1820	1.5000	1.5000

HDFC HYBRID DEBT FUND (Past 5 months)

Monthly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 25, 26	13.5369	0.1000	0.1000	15.2062	0.1000	0.1000
Apr 27, 26	13.6023	0.1000	0.1000	15.2994	0.1000	0.1000
May 25, 26	13.4362	0.1000	0.1000	15.1309	0.1000	0.1000
Jun 25, 26	13.5824	0.1000	0.1000	15.3150	0.1000	0.1000
Jul 27, 26	13.5077	0.1000	0.1000	15.2504	0.1000	0.1000

^ **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCWs will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. Please log on to www.hdfcfund.com for Record Date wise listing of IDCWs declared.

IDCW HISTORY^

HDFC HYBRID DEBT FUND (Past 5 quarters) — Quarterly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others
Jun 25, 25	15.3791	0.3000	0.3000	17.0774	0.3000	0.3000
Sep 25, 25	15.0624	0.3000	0.3000	16.7832	0.3000	0.3000
Dec 26, 25	14.9971	0.3000	0.3000	16.7698	0.3000	0.3000
Mar 25, 26	14.4155	0.3000	0.3000	16.1761	0.3000	0.3000
Jun 25, 26	14.4820	0.3000	0.3000	16.3098	0.3000	0.3000

HDFC EQUITY SAVINGS FUND (Past 5 quarters) — IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others
Jun 25, 25	13.1060	0.2200	0.2200	15.5830	0.2200	0.2200
Sep 25, 25	12.9950	0.2200	0.2200	15.5300	0.2200	0.2200
Dec 26, 25	13.0340	0.2200	0.2200	15.6570	0.2200	0.2200
Mar 25, 26	12.4640	0.2200	0.2200	15.0500	0.2200	0.2200
Jun 25, 26	12.5120	0.2200	0.2200	15.1900	0.2200	0.2200

HDFC MULTI-ASSET ALLOCATION FUND (Past 5 years) — IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others
Mar 04, 21	14.7460	1.0000	1.0000	16.3170	1.0000	1.0000
Feb 24, 22	15.2190	1.2500	1.2500	17.2000	1.2500	1.2500
Feb 22, 24	16.9970	1.2500	1.2500	20.1410	1.2500	1.2500
Feb 20, 25	17.1990	1.2500	1.2500	20.8690	1.2500	1.2500
Feb 19, 26	18.4150	1.0000	1.0000	22.9000	1.0000	1.0000

HDFC INCOME FUND (Past 5 quarters) — Quarterly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others
Jun 25, 25	11.6946	0.2500	0.2500	13.0884	0.3000	0.3000
Sep 25, 25	11.4468	0.1000	0.1000	12.8100	0.1000	0.1000
Dec 26, 25	11.4330	0.0500	0.0500	12.8255	0.0500	0.0500
Mar 25, 26	11.3620	0.0600	0.0600	12.7716	0.0900	0.0900
Jun 25, 26	11.6279	0.1500	0.1500	13.0673	0.2000	0.2000

HDFC DYNAMIC DEBT FUND (Past 5 quarters) — Quarterly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others
Jun 25, 25	12.8092	0.2000	0.2000	14.2684	0.2300	0.2300
Sep 25, 25	12.6164	0.1000	0.1000	14.0734	0.1000	0.1000
Dec 26, 25	12.6068	0.0500	0.0500	14.0984	0.0500	0.0500
Mar 25, 26	12.5417	0.0800	0.0800	14.0531	0.1000	0.1000
Jun 25, 26	12.8261	0.1500	0.1500	14.3854	0.2000	0.2000

HDFC DYNAMIC DEBT FUND (Past 2 years) — Half-yearly (IDCW Option)

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others
Mar 25, 21	11.2591	0.3000	0.3000	12.6362	0.3000	0.3000
Sep 27, 21	11.8259	0.3000	0.3000	13.3467	0.3000	0.3000
Mar 25, 22	11.5207	0.1500	0.1500	13.1166	0.1500	0.1500
Sep 26, 22	11.4071	0.1500	0.1500	13.0887	0.1500	0.1500
Mar 27, 23	11.6065	0.3500	0.3500	13.4238	0.3500	0.3500
Sep 25, 23	11.6644	0.3500	0.3500	13.6246	0.5000	0.5000
Mar 26, 24	11.7533	0.4000	0.4000	13.6676	0.5000	0.5000
Sep 25, 24	11.965	0.3500	0.3500	13.932	0.4500	0.4500
Mar 25, 25	11.9214	0.2300	0.2300	13.8907	0.2800	0.2800
Sep 25, 25	11.8998	0.3000	0.3000	13.9066	0.3300	0.3300
Mar 25, 26	11.6696	0.1300	0.1300	13.7023	0.1500	0.1500

HDFC DYNAMIC DEBT FUND (Past 5 years) — Yearly (IDCW Option)

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others
Mar 25, 22	13.4412	0.4500	0.4500	14.5780	0.4500	0.4500
Mar 27, 23	13.4372	0.5500	0.5500	14.7957	0.5500	0.5500
Mar 26, 24	13.8723	0.9000	0.9000	15.4600	1.1000	1.1000
Mar 25, 25	14.0313	0.6000	0.6000	15.6531	0.7500	0.7500
Mar 25, 26	13.7537	0.4300	0.4300	15.3693	0.4800	0.4800

HDFC CORPORATE BOND FUND (Past 5 quarters) — Quarterly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others
Jun 25, 25	10.6659	0.2213	0.2213	10.5516	0.2108	0.2108
Sep 25, 25	10.5378	0.0700	0.0700	10.4396	0.0750	0.0750
Dec 26, 25	10.6136	0.1000	0.1000	10.5159	0.1000	0.1000
Mar 25, 26	10.5147	0.0500	0.0500	10.4234	0.0600	0.0600
Jun 25, 26	10.7231	0.1900	0.1900	10.6260	0.2000	0.2000

HDFC GILT FUND (Past 5 quarters) — IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others
Jun 25, 25	12.3760	0.2100	0.2100	13.2117	0.2400	0.2400
Sep 25, 25	12.1779	0.1000	0.1000	12.9984	0.1000	0.1000
Dec 26, 25	12.1597	0.0500	0.0500	12.9999	0.0500	0.0500
Mar 25, 26	12.0271	0.0400	0.0400	12.8759	0.0600	0.0600
Jun 25, 26	12.3832	0.1500	0.1500	13.2536	0.2000	0.2000

HDFC LIQUID FUND (Past 5 months) — Monthly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others
Mar 30, 26	1031.9684	5.6684	5.6684	1032.0448	5.7447	5.7447
Apr 27, 26	1033.0086	6.7086	6.7086	1033.0827	6.7827	6.7827
May 25, 26	1030.4524	4.1524	4.1524	1030.5372	4.2372	4.2372
Jun 29, 26	1033.3295	7.0295	7.0295	1033.4116	7.1116	7.1116
Jul 27, 26	1031.3459	5.0459	5.0459	1031.4297	5.1296	5.1296

HDFC MULTI CAP FUND (Past 5 years) — IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others
Mar 14, 24	15.6340	0.7500	0.7500	16.1950	0.7500	0.7500
Mar 05, 26	17.1570	0.7500	0.7500	18.1510	0.7500	0.7500

HDFC FLOATING RATE DEBT FUND (Past 5 months) — Monthly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others
Feb 23, 26	10.2184	0.0743	0.0743	10.2198	0.0757	0.0757
Mar 30, 26	10.1598	0.0157	0.0157	10.1622	0.0181	0.0181
Apr 27, 26	10.2098	0.0657	0.0657	10.2117	0.0676	0.0676
Jun 29, 26	10.2958	0.1517	0.1517	10.2999	0.1558	0.1558
Jul 27, 26	10.1809	0.0368	0.0368	10.1827	0.0386	0.0386

HDFC LOW DURATION FUND (Past 5 months) — Monthly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	Others
Mar 30, 26	10.1743	0.0343	0.0343	10.1828	0.0403	0.0403
Apr 27, 26	10.1973	0.0573	0.0573	10.2048	0.0623	0.0623
May 25, 26				10.1444	0.0019	0.0019
Jun 29, 26	10.2576	0.1176	0.1176	10.2686	0.1261	0.1261
Jul 27, 26	10.1803	0.0403	0.0403	10.1873	0.0448	0.0448

^ **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCWs will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. Please log on to www.hdfcfund.com for Record Date wise listing of IDCWs declared.

IDCW HISTORY^

HDFC CREDIT RISK DEBT FUND (Past 5 quarters) — Quarterly IDCW Option

Record Date	Regular Plan Cum IDCW NAV(₹)	Regular Plan IDCW per Unit(₹) For Individual & HUF	Regular Plan IDCW per Unit(₹) For Others	Direct Plan Cum IDCW NAV(₹)	Direct Plan IDCW per Unit(₹) For Individual & HUF	Direct Plan IDCW per Unit(₹) For Others
Jun 25, 25	10.5399	0.2124	0.2124	10.8870	0.2361	0.2361
Sep 25, 25	10.4875	0.1400	0.1400	10.8320	0.1500	0.1500
Dec 26, 25	10.5079	0.1200	0.1200	10.8638	0.1300	0.1300
Mar 25, 26	10.5042	0.1300	0.1300	10.8687	0.1500	0.1500
Jun 25, 26	10.6184	0.1900	0.1900	10.9852	0.2100	0.2100

HDFC ULTRA SHORT TERM FUND (Past 5 months) — Monthly IDCW Option

Record Date	Regular Plan Cum IDCW NAV(₹)	Regular Plan IDCW per Unit(₹) For Individual & HUF	Regular Plan IDCW per Unit(₹) For Others	Direct Plan Cum IDCW NAV(₹)	Direct Plan IDCW per Unit(₹) For Individual & HUF	Direct Plan IDCW per Unit(₹) For Others
Mar 30, 26	10.2022	0.0522	0.0522	10.1049	0.0549	0.0549
Apr 27, 26	10.2068	0.0568	0.0568	10.1089	0.0589	0.0589
May 25, 26	10.1554	0.0054	0.0054	10.0580	0.0080	0.0080
Jun 29, 26	10.2560	0.1060	0.1060	10.1582	0.1082	0.1082
Jul 27, 26	10.1962	0.0462	0.0462	10.0984	0.0484	0.0484

HDFC BANKING AND PSU DEBT FUND (Past 5 quarters) — IDCW Option

Record Date	Regular Plan Cum IDCW NAV(₹)	Regular Plan IDCW per Unit(₹) For Individual & HUF	Regular Plan IDCW per Unit(₹) For Others	Direct Plan Cum IDCW NAV(₹)	Direct Plan IDCW per Unit(₹) For Individual & HUF	Direct Plan IDCW per Unit(₹) For Others
Apr 21, 25	10.2402	0.0102	0.0102	10.1003	0.0403	0.0403
Apr 28, 25	10.2421	0.0121	0.0121	10.0727	0.0127	0.0127
Jun 30, 25	10.2403	0.0133	0.0133	10.0474	0.0174	0.0174
Jul 21, 25	10.2521	0.0086	0.0086	10.0324	0.0024	0.0024
Jul 06, 26	10.1745	0.0345	0.0345	10.0648	0.0348	0.0348

HDFC HOUSING OPPORTUNITIES FUND (Past 5 years) — IDCW Option

Record Date	Regular Plan Cum IDCW NAV(₹)	Regular Plan IDCW per Unit(₹) For Individual & HUF	Regular Plan IDCW per Unit(₹) For Others	Direct Plan Cum IDCW NAV(₹)	Direct Plan IDCW per Unit(₹) For Individual & HUF	Direct Plan IDCW per Unit(₹) For Others
Mar 09, 23	12.407	1.000	1.000	13.161	1.000	1.000
Mar 07, 24	17.437	1.250	1.250	18.773	1.250	1.250
Mar 06, 25	15.2960	1.2500	1.2500	16.7200	1.2500	1.2500

HDFC LONG DURATION DEBT FUND (Past 5 years) — IDCW Option

Record Date	Regular Plan Cum IDCW NAV(₹)	Regular Plan IDCW per Unit(₹) For Individual & HUF	Regular Plan IDCW per Unit(₹) For Others	Direct Plan Cum IDCW NAV(₹)	Direct Plan IDCW per Unit(₹) For Individual & HUF	Direct Plan IDCW per Unit(₹) For Others
Dec 26, 24	10.7572	0.1263	0.1263	10.4663	0.1866	0.1866
Mar 25, 25	10.8901	0.1713	0.1713	10.5390	0.0835	0.0835
Jun 25, 25	10.7788	0.1886	0.1886	10.5231	0.1923	0.1923
Dec 26, 25	10.6098	0.0500	0.0500	10.3678	0.0500	0.0500
Jun 25, 26	10.8318	0.0500	0.0500	10.6006	0.0600	0.0600

HDFC DIVIDEND YIELD FUND (Past 5 years) — IDCW Option

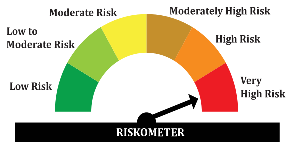
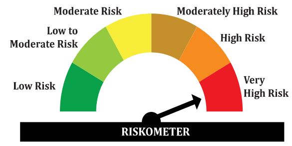
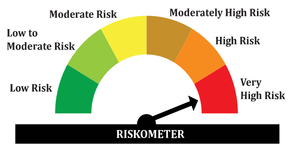
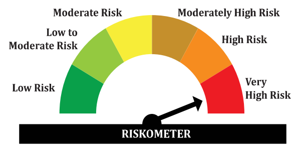
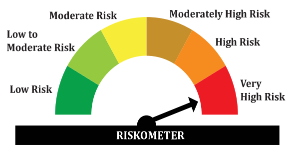
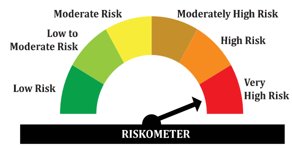
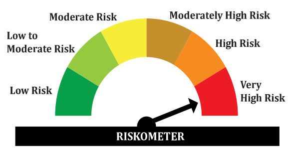
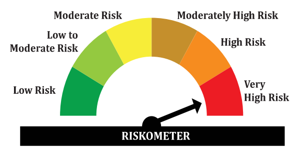
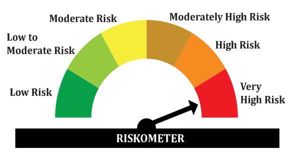
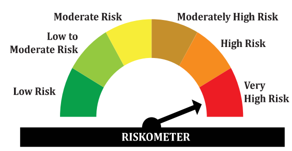
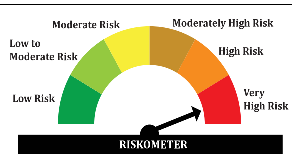
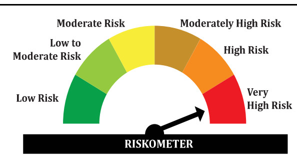
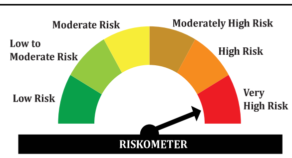
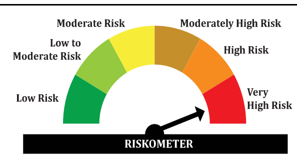
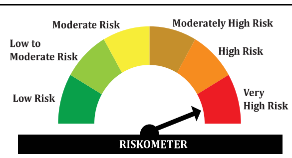
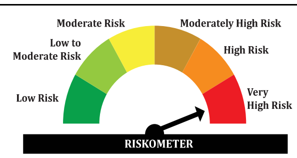
Record Date	Regular Plan Cum IDCW NAV(₹)	Regular Plan IDCW per Unit(₹) For Individual & HUF	Regular Plan IDCW per Unit(₹) For Others	Direct Plan Cum IDCW NAV(₹)	Direct Plan IDCW per Unit(₹) For Individual & HUF	Direct Plan IDCW per Unit(₹) For Others
Mar 10, 22	13.76	1.00	1.00	14.051	0.95	0.95
Feb 26, 26	21.3590	1.5000	1.5000	23.2000	1.5000	1.5000

HDFC BANKING & FINANCIAL SERVICES FUND (Past 5 years) — IDCW Option

Record Date	Regular Plan Cum IDCW NAV(₹)	Regular Plan IDCW per Unit(₹) For Individual & HUF	Regular Plan IDCW per Unit(₹) For Others	Direct Plan Cum IDCW NAV(₹)	Direct Plan IDCW per Unit(₹) For Individual & HUF	Direct Plan IDCW per Unit(₹) For Others
Mar 07, 24	14.0610	0.7500	0.7500	14.6870	0.7500	0.7500
Mar 06, 25	13.7600	1.0000	1.0000	14.5820	1.0000	1.0000

^ **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCWs will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. Please log on to www.hdfcfund.com for Record Date wise listing of IDCWs declared.

BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC Flexi Cap Fund **BENCHMARK:** NIFTY 500 Index (TRI)	• To generate long-term capital appreciation / income • Investment predominantly in equity & equity related instruments	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Multi Cap Fund **BENCHMARK:** NIFTY500 Multicap 50:25:25 (TRI)	• To generate long-term capital appreciation/ income • Investments predominantly in equity and equity related securities of large cap, mid cap and small cap companies.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Large Cap Fund **BENCHMARK:** NIFTY 100 Total Returns Index (TRI)	•To generate long-term capital appreciation •Investment predominantly in Large-cap companies	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Mid Cap Fund **BENCHMARK:** NIFTY MIDCAP 150 (TRI)	• To generate long-term capital appreciation / income • Investment predominantly in Mid-cap companies	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Small Cap Fund **BENCHMARK:** BSE 250 Smallcap Index (TRI)	• To generate long-term capital appreciation / income • Investment predominantly in Small-cap companies	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Large and Mid Cap Fund **BENCHMARK:** NIFTY LARGE - MIDCAP 250 Index (TRI)	• To generate long-term capital appreciation/income • Investment predominantly in Large Cap and Mid Cap companies	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Value Fund **BENCHMARK:** NIFTY 500 Index (TRI)	• To generate long-term capital appreciation / income in the long term • Investment primarily in undervalued stocks	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Dividend Yield Fund **BENCHMARK:** NIFTY 500 Index (TRI)	• Capital appreciation over long term/regular income • Investment predominantly in equity and equity related Instruments of dividend yielding companies	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*

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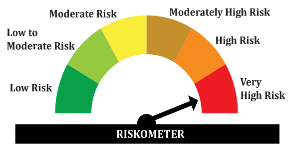
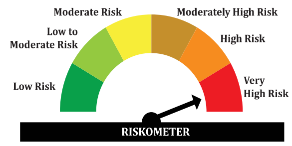
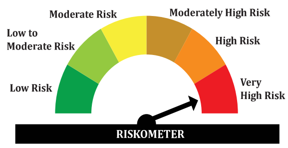
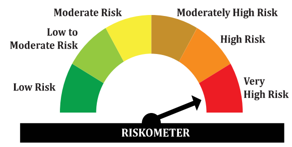
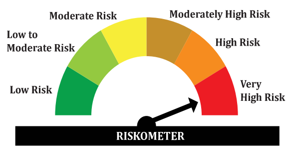
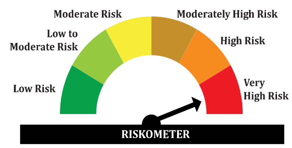
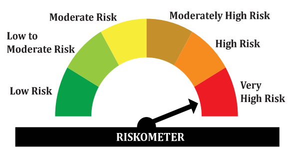
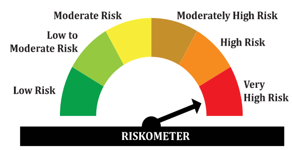
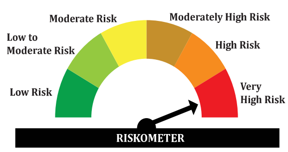
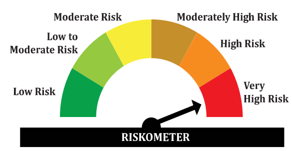
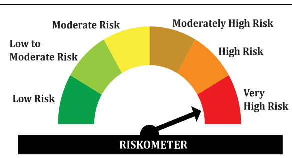
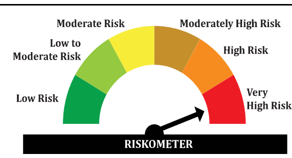
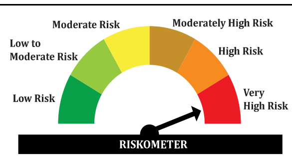
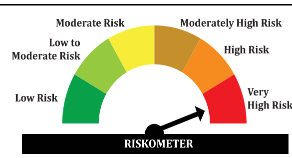
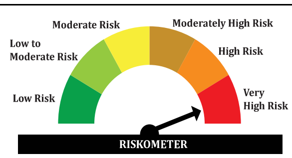
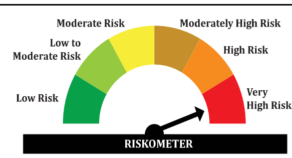
Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC Focused Fund **BENCHMARK:** NIFTY 500 Index (TRI)	• To generate long-term capital appreciation / income • Investments in equity & equity related instruments of up to 30 companies	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Business Cycle Fund **BENCHMARK:** NIFTY 500 Index (TRI)	• to generate long-term capital appreciation/ income • investment predominantly in equity & equity related instruments of business cycle based theme	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Transportation and Logistics Fund **BENCHMARK:** NIFTY Transportation & Logistics Index (TRI)	• To generate long-term capital appreciation • Investment predominantly in equity & equity related instruments of companies under Transportation and Logistics theme	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Defence Fund **BENCHMARK:** NIFTY India Defence Index TRI (Total Returns Index)	• To generate long-term capital appreciation/income • Investment predominantly in equity & equity related instruments of defence and allied sector companies.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Banking & Financial Services Fund **BENCHMARK:** NIFTY Financial Services (TRI)	• To generate long-term capital appreciation/income • Investment predominantly in equity & equity related instruments of banking and financial services companies	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Technology Fund **BENCHMARK:** BSE Teck Index (TRI)	•To generate long-term capital appreciation • Investment predominantly in equity & equity related instruments of Technology & technology related companies	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Pharma and Healthcare Fund **BENCHMARK:** BSE Healthcare Index (TRI)	• To generate long-term capital appreciation • Investment predominantly in equity & equity related instruments of Pharma and healthcare companies.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Housing Opportunities Fund **BENCHMARK:** Nifty Housing Index (TRI)	• Capital appreciation over long term • Investment predominantly in equity and equity related instruments of entities engaged in and/ or expected to benefit from the growth in housing and its allied business activities	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*

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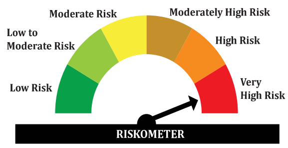
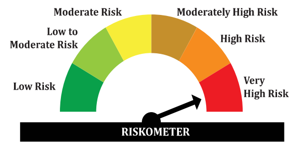
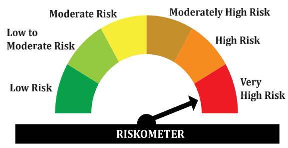
BENCHMARK AND SCHEME RISKOMETERS

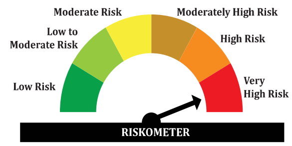
<table>
<tr><th>Fund Name & Benchmark</th><th>Product Labelling
(This product is suitable for investors who are seeking ~)</th><th>Scheme Riskometer</th><th>Benchmark Riskometer</th></tr>
<tr><td>HDFC Infrastructure Fund

BENCHMARK: BSE India Infrastructure Index (TRI)</td><td>• To generate long-term capital appreciation / income
• Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure</td><td>


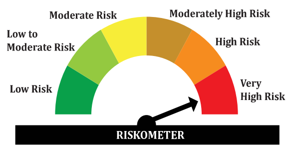
The risk of the scheme is very high</td><td>


The risk of the benchmark is very high</td></tr>
<tr><td>HDFC MNC Fund

BENCHMARK: NIFTY MNC (TRI)</td><td>• To generate long-term capital appreciation/income
• Investment predominantly in equity & equity related instruments of multinational companies.</td><td>


The risk of the scheme is very high</td><td>


The risk of the benchmark is very high</td></tr>
<tr><td>HDFC Consumption Fund

BENCHMARK: NIFTY India Consumption Index (TRI)</td><td>• To generate long-term capital appreciation / income.
• Investment in equity and equity related securities of companies with a focus on consumption and consumption related sector or allied sectors theme.</td><td>


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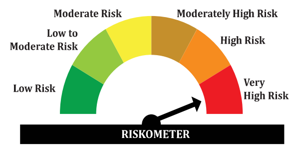
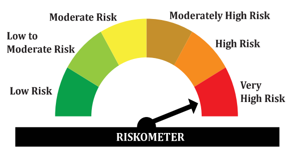
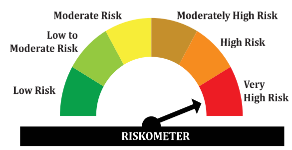
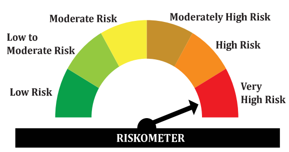


The risk of the benchmark is very high</td></tr>
<tr><td>HDFC Manufacturing Fund

BENCHMARK: NIFTY India Manufacturing Index (TRI)</td><td>• To generate long term capital appreciation
• Investment predominantly in equity & equity related securities of companies engaged in the manufacturing theme.</td><td>


The risk of the scheme is very high</td><td>


The risk of the benchmark is very high</td></tr>
<tr><td>HDFC Innovation Fund

BENCHMARK: NIFTY 500 Index (TRI)</td><td>• Capital appreciation over long term
• To invest in equity and equity related instruments of companies that are adopting innovative themes and strategies</td><td>


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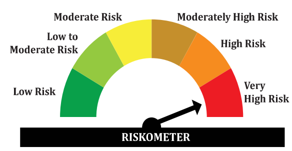
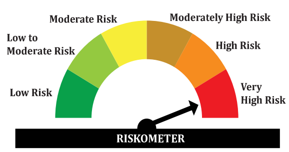


The risk of the benchmark is very high</td></tr>
<tr><td>HDFC Balanced Advantage Fund

BENCHMARK: NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index)</td><td>• To generate long-term capital appreciation / income
• Investments in a mix of equity and debt instruments</td><td>


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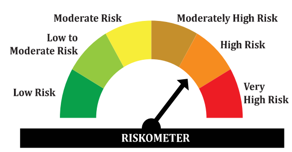
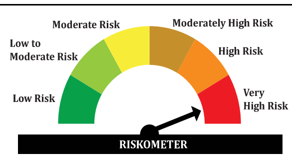


The risk of the benchmark is high</td></tr>
<tr><td>HDFC Hybrid Equity Fund

BENCHMARK: NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)</td><td>• To generate long-term capital appreciation / income.
• Investments predominantly in equity & equity related instruments. The Scheme will also invest in debt and money market instruments.</td><td>


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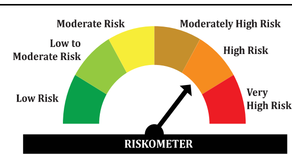
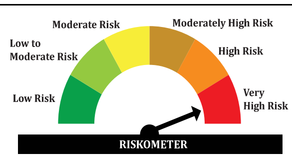
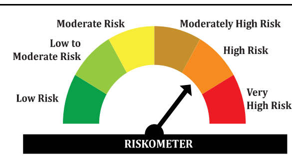


The risk of the benchmark is high</td></tr>
<tr><td>HDFC Multi-Asset Allocation Fund

BENCHMARK: 65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index +10% Domestic Price of Gold + 2.5% Domestic Price of Silver</td><td>• To generate long-term capital appreciation / income
• Investments in a diversified portfolio of equity & equity related instruments, debt & money market instruments and Commodities ETFs such as Gold/Silver/other Commodity ETFs as permitted and ETCD</td><td>


The risk of the scheme is very high</td><td>


The risk of the benchmark is high</td></tr>
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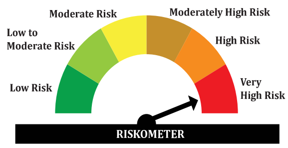
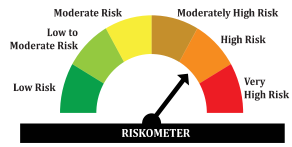
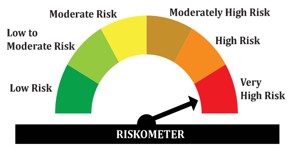
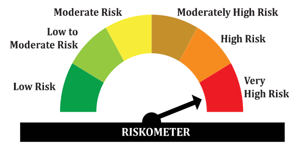
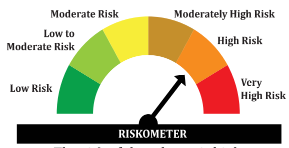
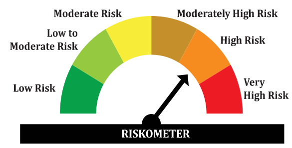
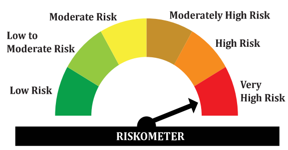
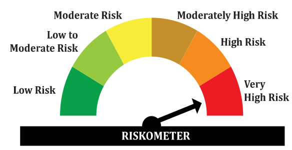
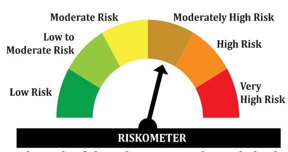
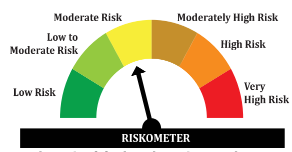
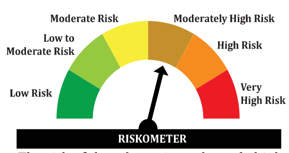
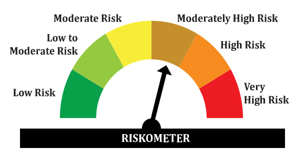
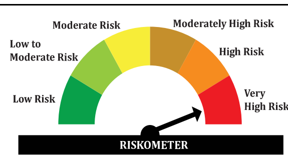
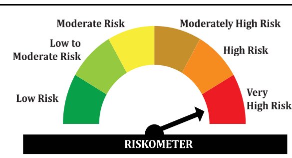
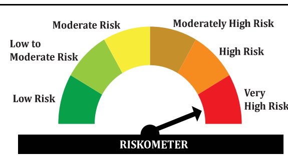
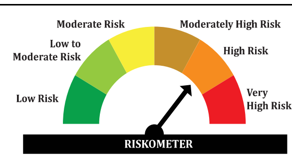
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC Multi-Asset Active FOF **BENCHMARK:** 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms	• Capital appreciation over long term • Investment predominantly in equity oriented, debt oriented and Gold ETF schemes	 *The risk of the scheme is very high*	 *The risk of the benchmark is high*
HDFC Diversified Equity All Cap Active FOF **BENCHMARK:** NIFTY 500 (TRI)	• Capital appreciation / generate income over long term • To invest in units of Equity-oriented schemes based on varied market caps.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Gold ETF Fund of Fund **BENCHMARK:** Domestic Price of Physical Gold	• Capital appreciation over long term • Investment in Units of HDFC Gold ETF(HGETF). HGETF invests in gold bullion of 0.995 fineness	 *The risk of the scheme is high*	 *The risk of the benchmark is high*
HDFC Silver ETF Fund of Fund **BENCHMARK:** Domestic Prices of physical Silver (derived as per regulatory norms)	• Capital appreciation over long term. • Investment in Units of HDFC Silver ETF (HSETF). HSETF invests in Silver and Silver related instruments.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Equity Savings Fund **BENCHMARK:** NIFTY Equity Savings Index (Total Returns Index)	• Capital appreciation while generating income over medium to long term. • Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.	 *The risk of the scheme is moderately high*	 *The risk of the benchmark is moderate*
HDFC Hybrid Debt Fund **BENCHMARK:** NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index)	• To generate long-term income / capital appreciation • Investments primarily in debt securities, money market instruments and moderate exposure to equities	 *The risk of the scheme is moderately high*	 *The risk of the benchmark is moderately high*
HDFC ELSS Tax Saver **BENCHMARK:** NIFTY 500 Index (TRI)	• To generate long-term capital appreciation / income • Investment predominantly of equity & equity related instruments	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Children's Fund **BENCHMARK:** NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)	• Capital appreciation over long term • Investment in equity and equity related instruments as well as debt and money market instruments.	 *The risk of the scheme is very high*	 *The risk of the benchmark is high*

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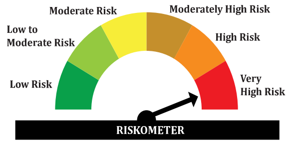
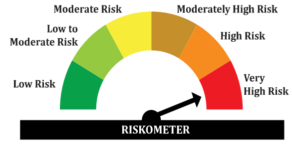
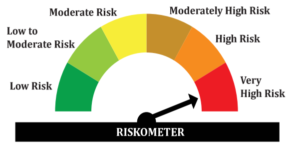
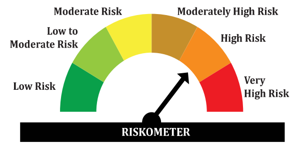
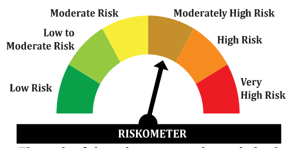
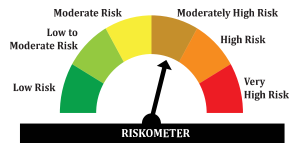
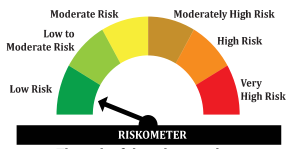
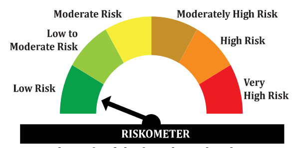
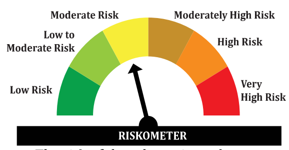
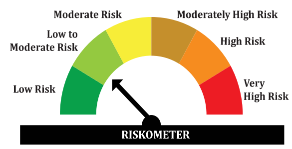
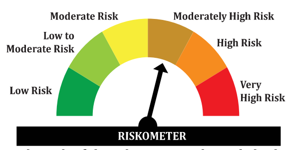
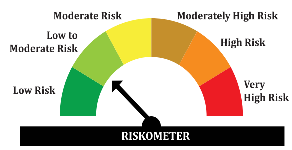
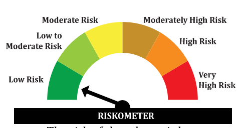
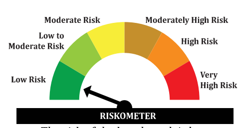
Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC Retirement Savings Fund - Equity Plan **BENCHMARK:** NIFTY 500 (Total Returns Index)	• A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years. • Investment predominantly in equity and equity related instruments.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Retirement Savings Fund - Hybrid Equity Plan **BENCHMARK:** NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)	• A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years • Investment predominantly in equity and equity related instruments & balance in debt and money market instruments.	 *The risk of the scheme is very high*	 *The risk of the benchmark is high*
HDFC Retirement Savings Fund - Hybrid Debt Plan **BENCHMARK:** NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index)	• A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years. • Investment predominantly in debt and money market instruments & balance in equity and equity related instruments.	 *The risk of the scheme is moderately high*	 *The risk of the benchmark is moderately high*
HDFC Arbitrage Fund **BENCHMARK:** NIFTY 50 Arbitrage Index (Total Returns Index)	• Income over short term. • Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment.	 *The risk of the scheme is low*	 *The risk of the benchmark is low*
HDFC Income Plus Arbitrage Active FOF **BENCHMARK:** 40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Composite Debt Index	• Capital appreciation over long term • investment in Units of Arbitrage and Debt schemes	 *The risk of the scheme is moderate*	 *The risk of the benchmark is low to moderate*
HDFC Income Plus Arbitrage Omni FOF **BENCHMARK:** 40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Short Duration Debt Index	• Capital appreciation / generate income over long term. • Investment in Units of domestic Arbitrage schemes and active/ passive Debt-oriented schemes.	 *The risk of the scheme is moderately high*	 *The risk of the benchmark is low to moderate*

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer	Potential Risk Class (Maximum risk the Scheme can take)
HDFC Overnight Fund **BENCHMARK:** CRISIL Liquid Overnight Index	• Regular income over short term that may be in line with the overnight call rates • To generate returns by investing in debt and money market instruments with overnight maturity	 *The risk of the scheme is low*	 *The risk of the benchmark is low*	See table below

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

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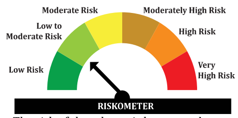
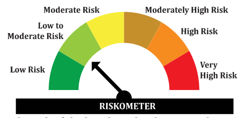
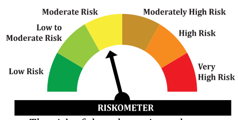
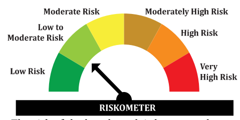
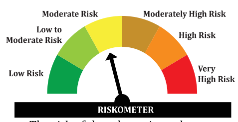
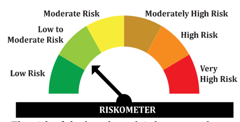
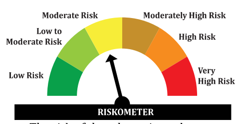
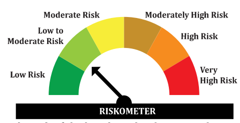
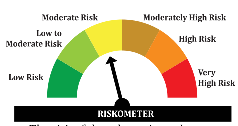
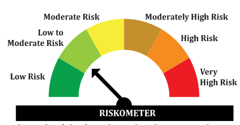
BENCHMARK AND SCHEME RISKOMETERS

<table>
<tr><th>Fund Name & Benchmark</th><th>Product Labelling
(This product is suitable for investors who are seeking ~)</th><th>Scheme Riskometer (Current risk as per latest month end portfolio)</th><th>Benchmark Riskometer</th><th>Potential Risk Class
(Maximum risk the Scheme can take)</th></tr>
<tr><td>HDFC Liquid Fund
BENCHMARK:
CRISIL Liquid Debt A-I Index</td><td>• Regular income over short term
• To generate income through a portfolio comprising money market and debt instruments</td><td>
The risk of the scheme is low to moderate</td><td>
The risk of the benchmark is low to moderate</td><td><table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr><tr><td colspan="4">B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.</td></tr></table></td></tr>
<tr><td>HDFC Ultra Short Term Fund
BENCHMARK:
CRISIL Ultra Short Duration Debt A-I Index</td><td>• Income over short term
• Income/capital appreciation through investment in debt securities and money market instruments</td><td>
The risk of the scheme is moderate</td><td>
The risk of the benchmark is low to moderate</td><td><table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr><tr><td colspan="4">B-II - A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.</td></tr></table></td></tr>
<tr><td>HDFC Low Duration Fund
BENCHMARK:
NIFTY Low Duration Debt Index A-I</td><td>• Income over short term.
• To generate income / capital appreciation through investment in debt securities and money market instruments</td><td>
The risk of the scheme is moderate</td><td>
The risk of the benchmark is low to moderate</td><td><table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr><tr><td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td></tr></table></td></tr>
<tr><td>HDFC Money Market Fund
BENCHMARK:
CRISIL Money Market A-I Index</td><td>• Income over short term
• To generate income / capital appreciation by investing in money market instruments</td><td>
The risk of the scheme is moderate</td><td>
The risk of the benchmark is low to moderate</td><td><table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr><tr><td colspan="4">B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.</td></tr></table></td></tr>
<tr><td>HDFC Short Term Debt Fund
BENCHMARK:
CRISIL Short Duration Debt A-II Index</td><td>• Income over short term.
• To generate income / capital appreciation through investments in Debt and Money Market Instruments</td><td>
The risk of the scheme is moderate</td><td>
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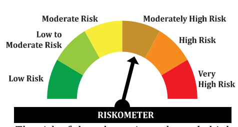
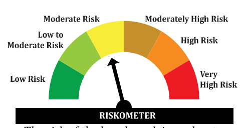
<tr><td>HDFC Medium Term Debt Fund
BENCHMARK:
NIFTY Medium Duration Debt Index A-III</td><td>• Income over medium term
• To generate income / capital appreciation through investments in Debt and Money Market Instruments</td><td>
The risk of the scheme is moderately high</td><td>
The risk of the benchmark is moderate</td><td><table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr><tr><td colspan="4">C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk.</td></tr></table></td></tr>
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BENCHMARK AND SCHEME RISKOMETERS

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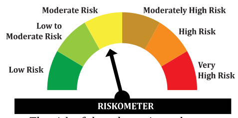
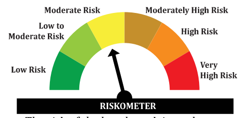
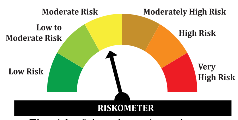
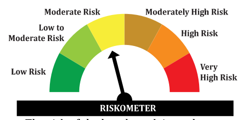
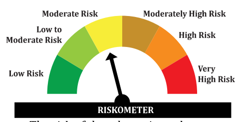
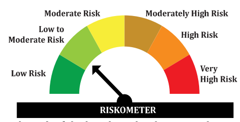
<tr><td>HDFC Income Fund
BENCHMARK: CRISIL Medium To Long Duration Debt A-III Index</td><td>• Income over medium to long term
• To generate income / capital appreciation through investments in debt and money market instruments</td><td>

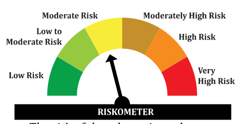
The risk of the scheme is moderate</td><td>

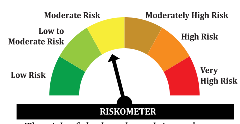
The risk of the benchmark is moderate</td><td><table><tr><td>Credit Risk →
Interest Rate Risk ↓</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr><tr><td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td></tr></table></td></tr>
<tr><td>HDFC Long Duration Debt Fund
BENCHMARK: NIFTY Long Duration Debt Index - A-III</td><td>• Income over the long term
• To generate income / capital appreciation through investments in debt and money market instruments</td><td>

The risk of the scheme is moderate</td><td>

The risk of the benchmark is moderate</td><td><table><tr><td>Credit Risk →
Interest Rate Risk ↓</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr><tr><td colspan="4">A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</td></tr></table></td></tr>
<tr><td>HDFC Floating Rate Debt Fund
BENCHMARK: CRISIL Short Duration Debt A-II Index</td><td>• Income over short term
• To generate income / capital appreciation through investment in a portfolio comprising substantially of floating rate debt, fixed rate debt instruments swapped for floating rate returns and money market instruments</td><td>

The risk of the scheme is moderate</td><td>

The risk of the benchmark is low to moderate</td><td><table><tr><td>Credit Risk →
Interest Rate Risk ↓</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr><tr><td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td></tr></table></td></tr>
<tr><td>HDFC Corporate Bond Fund
BENCHMARK: NIFTY Corporate Bond Index A- II</td><td>• Income over short to medium term
• To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds</td><td>

The risk of the scheme is moderate</td><td>

The risk of the benchmark is moderate</td><td><table><tr><td>Credit Risk →
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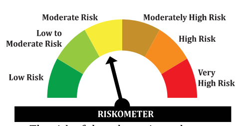
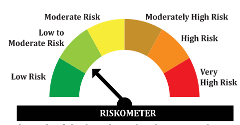
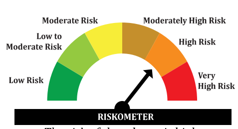
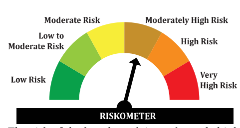
<tr><td>HDFC Banking and PSU Debt Fund
BENCHMARK: NIFTY Banking & PSU Debt Index A-II</td><td>• Income over short to medium term
• To generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs),Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies</td><td>

The risk of the scheme is moderate</td><td>

The risk of the benchmark is low to moderate</td><td><table><tr><td>Credit Risk →
Interest Rate Risk ↓</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr><tr><td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td></tr></table></td></tr>
<tr><td>HDFC Credit Risk Debt Fund
BENCHMARK: NIFTY Credit Risk Bond Index B-II</td><td>• Income over short to medium term
• To generate income/capital appreciation by investing predominantly in AA and below rated corporate debt (excluding AA+ rated corporate bonds)</td><td>

The risk of the scheme is high</td><td>

The risk of the benchmark is moderately high</td><td><table><tr><td>Credit Risk →
Interest Rate Risk ↓</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr><tr><td colspan="4">C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk.</td></tr></table></td></tr>
</table>

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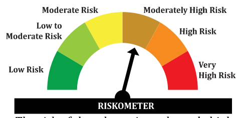
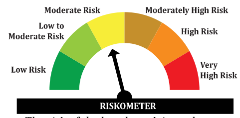
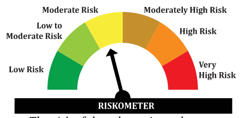
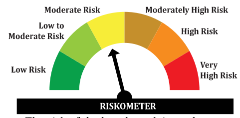
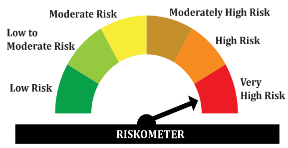
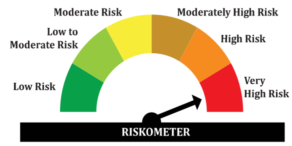
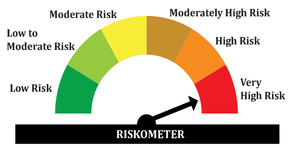
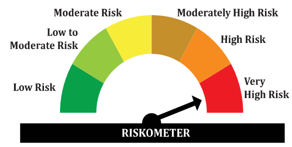
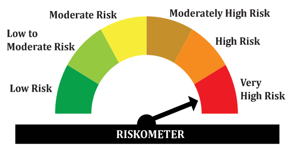
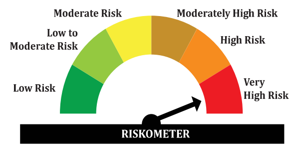
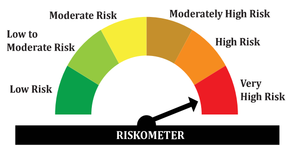
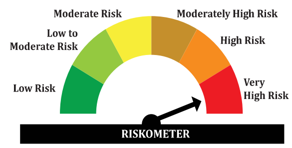
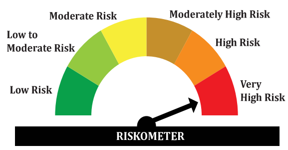
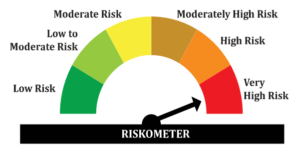
BENCHMARK AND SCHEME RISKOMETERS

<table>
<tr><th>Fund Name & Benchmark</th><th>Product Labelling (This product is suitable for investors who are seeking ~)</th><th>Scheme Riskometer (Current risk as per latest month end portfolio)</th><th>Benchmark Riskometer</th><th>Potential Risk Class (Maximum risk the Scheme can take)</th></tr>
<tr><td>HDFC Dynamic Debt Fund
BENCHMARK: NIFTY Composite Debt Index A- III</td><td>• Income over medium to long term
• To generate income / capital appreciation by investing in a range of debt and money market instruments</td><td>
The risk of the scheme is moderately high</td><td>
The risk of the benchmark is moderate</td><td><table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr><tr><td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td></tr></table></td></tr>
<tr><td>HDFC Gilt Fund
BENCHMARK: NIFTY All Duration G-Sec Index</td><td>• Credit risk free returns over medium to long term
• To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and / or State Government</td><td>
The risk of the scheme is moderate</td><td>
The risk of the benchmark is moderate</td><td><table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr><tr><td colspan="4">A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</td></tr></table></td></tr>
</table>

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC BSE Sensex Index Fund **BENCHMARK:** BSE SENSEX Index (TRI)	• Returns that are commensurate with the performance of the BSE SENSEX Index (TRI), subject to tracking errors over long term. • Investment in equity securities covered by the BSE SENSEX Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Nifty 50 Index Fund **BENCHMARK:** Nifty 50 Index (TRI)	• Returns that are commensurate with the performance of the NIFTY 50 Index (TRI), subject to tracking errors over long term • Investment in equity securities covered by the NIFTY 50 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Next 50 Index Fund **BENCHMARK:** NIFTY Next 50 Total Returns Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 Index (TRI) over long term, subject to tracking error • Investment in securities covered by the NIFTY Next 50 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Midcap 150 Index Fund **BENCHMARK:** NIFTY Midcap 150 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index (TRI) over long term, subject to tracking error. • Investment in securities covered by the NIFTY Midcap 150 Index (TRI)	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Smallcap 250 Index Fund **BENCHMARK:** NIFTY Smallcap 250 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY Smallcap 250 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*

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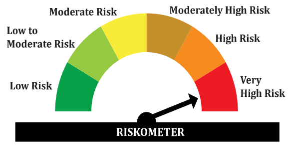
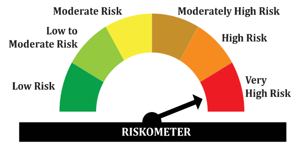
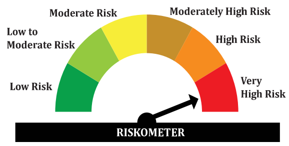
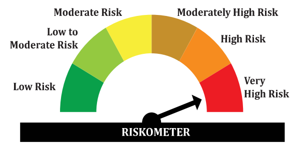
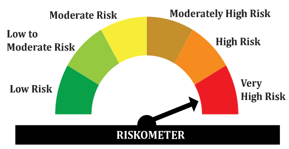
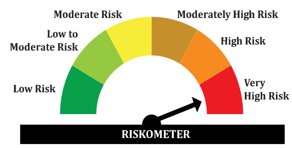
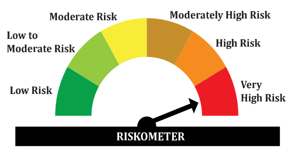
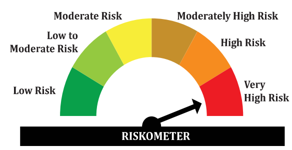
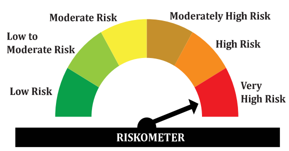
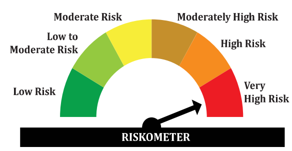
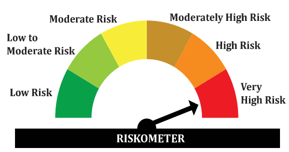
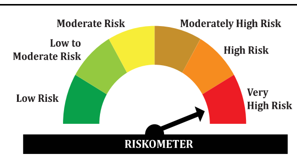
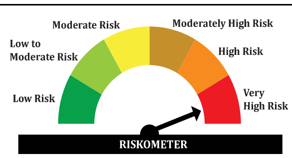
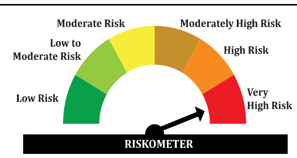
Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC BSE 500 Index Fund **BENCHMARK:** BSE 500 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the BSE 500 Index (TRI) over long term, subject to tracking error • Investment in securities covered by the BSE 500 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY200 Momentum 30 Index Fund **BENCHMARK:** NIFTY200 Momentum 30 Total Returns Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY200 Momentum 30 Index (TRI) over long term, subject to tracking error. • Investment in equity securities covered by the NIFTY200 Momentum 30 Index (TRI)	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Realty Index Fund **BENCHMARK:** NIFTY Realty Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Realty Index (TRI) over long term, subject to tracking error. • Investment in securities covered by the NIFTY Realty Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY 100 Index Fund **BENCHMARK:** NIFTY 100 Total Returns Index (TRI)	• Returns that are commensurate(before fees and expenses) with the performance of the NIFTY 100 Index (TRI) over long term, subject to tracking error • Investment in equity securities covered by the NIFTY 100 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY50 Equal Weight Index Fund **BENCHMARK:** NIFTY50 Equal Weight Total Returns Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY50 Equal Weight Index (TRI) over long term, subject to tracking error • Investment in securities covered by the NIFTY50 Equal Weight Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY 100 Equal Weight Index Fund **BENCHMARK:** NIFTY 100 Equal Weight Total Returns Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY 100 Equal Weight Index (TRI) over long term, subject to tracking error • Investment in equity securities covered by the NIFTY 100 Equal Weight Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY100 Low Volatility 30 Index Fund **BENCHMARK:** NIFTY100 Low Volatility 30 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY100 Low Volatility 30 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY100 Low Volatility 30 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*

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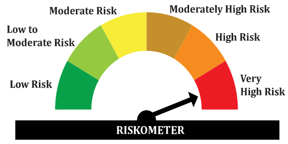
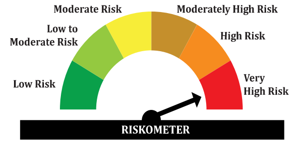
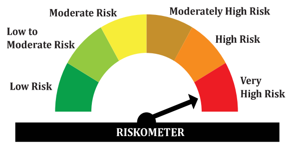
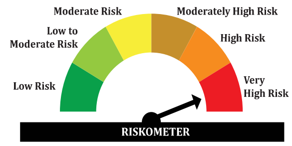
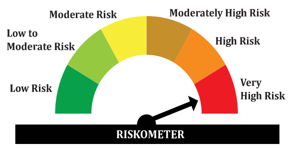
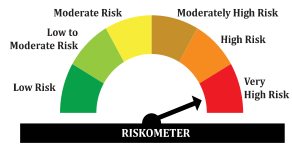
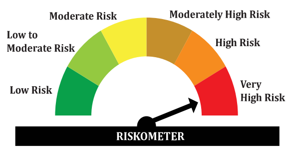
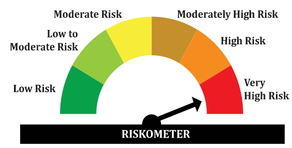
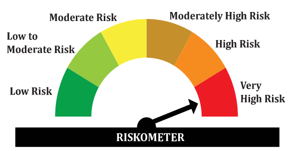
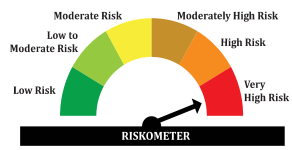
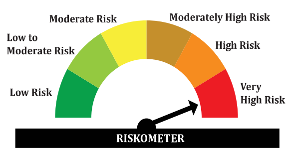
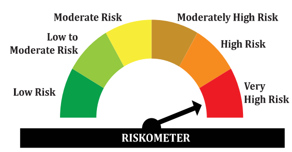
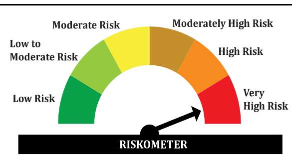
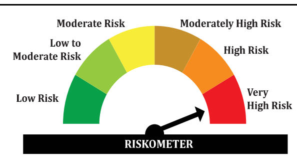
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND **BENCHMARK:** Nifty500 Multicap 50:25:25 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty500 Multicap 50:25:25 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the Nifty500 Multicap 50:25:25 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Nifty LargeMidcap 250 Index Fund **BENCHMARK:** Nifty LargeMidcap 250 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty LargeMidcap 250 Index (TRI), over long term, subject to tracking error. • Investment in equity securities covered by the Nifty LargeMidcap 250 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Nifty India Digital Index Fund **BENCHMARK:** Nifty India Digital Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty India Digital Index (TRI), over long term, subject to tracking error. • Investment in equity securities covered by the Nifty India Digital Index (TRI)	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC BSE SENSEX ETF **BENCHMARK:** BSE SENSEX Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the BSE SENSEX Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the BSE SENSEX Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY 50 ETF **BENCHMARK:** Nifty 50 Index (TRI)	• Returns that are commensurate with the performance of the NIFTY 50 Index (TRI), over long term, subject to tracking error. • Investment in equity securities covered by the NIFTY 50 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Next 50 ETF **BENCHMARK:** NIFTY Next 50 Total Returns Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 Total Returns Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY Next 50 Total Returns Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY 100 ETF **BENCHMARK:** NIFTY 100 Total Returns Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY 100 Total Returns Index (TRI) over long term, subject to tracking error. • Investment in securities covered by the NIFTY 100 Total Returns Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*

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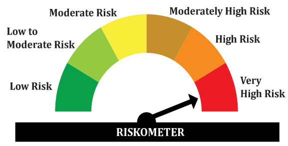
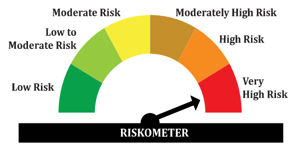
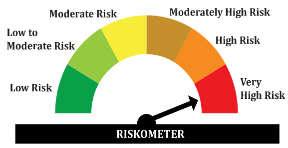
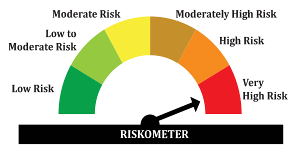
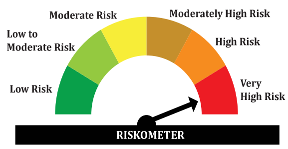
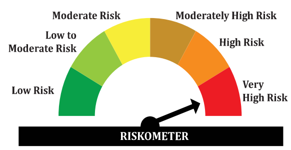
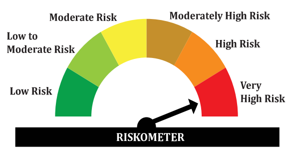
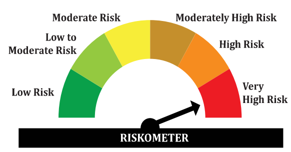
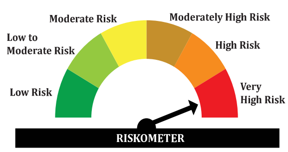
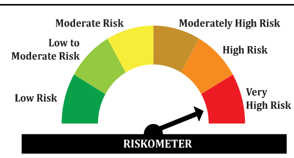
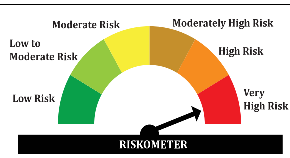
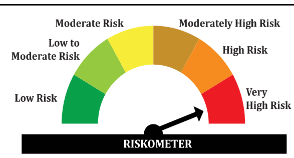
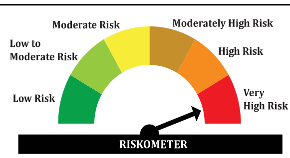
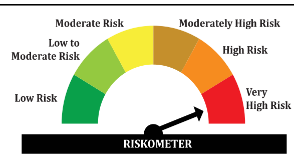
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC NIFTY Bank ETF **BENCHMARK:** NIFTY Bank Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Bank Index (TRI), subject to tracking error, over long term. • Investment in equity securities covered by the NIFTY Bank Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY IT ETF **BENCHMARK:** NIFTY IT Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY IT Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY IT Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Private Bank ETF **BENCHMARK:** NIFTY Private Bank Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Private Bank Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY Private Bank Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Midcap 150 ETF **BENCHMARK:** NIFTY Midcap 150 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index (TRI), over long term, subject to tracking error • Investment in securities covered by the NIFTY Midcap 150 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Smallcap 250 ETF **BENCHMARK:** NIFTY Smallcap 250 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY Smallcap 250 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY PSU BANK ETF **BENCHMARK:** NIFTY PSU Bank Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY PSU Bank Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY PSU Bank Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC BSE 500 ETF **BENCHMARK:** BSE 500 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the BSE 500 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the BSE 500 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*

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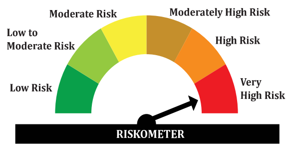
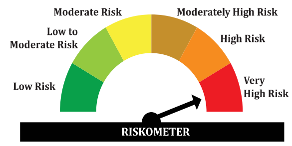
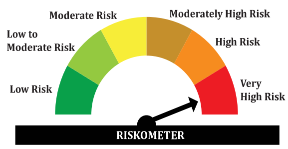
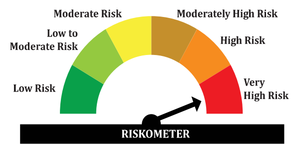
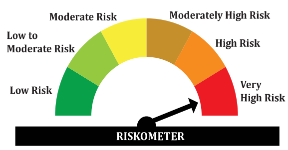
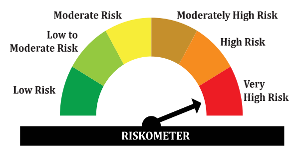
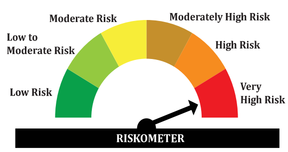
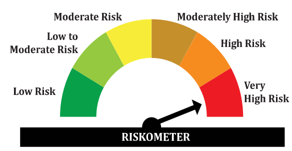
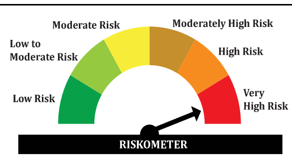
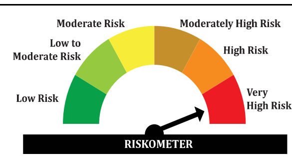
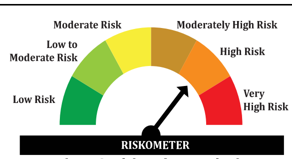
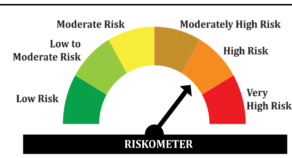
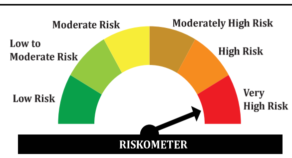
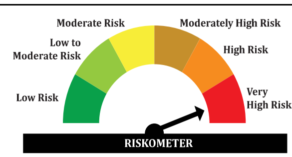
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC NIFTY100 Quality 30 ETF **BENCHMARK:** NIFTY100 Quality 30 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY100 Quality 30 Index Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY100 Quality 30 Index Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY50 VALUE 20 ETF **BENCHMARK:** NIFTY50 Value 20 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY50 Value 20 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY50 Value 20 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Growth Sectors 15 ETF **BENCHMARK:** NIFTY Growth Sectors 15 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Growth Sectors 15 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY Growth Sectors 15 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY100 Low Volatility 30 ETF **BENCHMARK:** NIFTY100 Low Volatility 30 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY100 Low Volatility 30 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY100 Low Volatility 30 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY200 Momentum 30 ETF **BENCHMARK:** NIFTY 200 Momentum 30 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY200 Momentum 30 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY200 Momentum 30 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Gold ETF **BENCHMARK:** Domestic Price of Physical Gold	• Returns that are commensurate with the performance of gold, subject to tracking errors, over long term • Investment in Gold bullion of 0.995 fineness	 *The risk of the scheme is high*	 *The risk of the benchmark is high*
HDFC Silver ETF **BENCHMARK:** Domestic Prices of physical Silver (derived as per regulatory norms)	• Returns that are commensurate with the performance of Silver, subject to tracking errors, over long term. • Investment in Silver bullion of 0.999 fineness.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*

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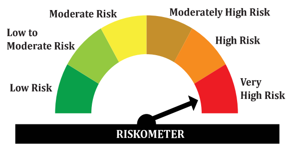
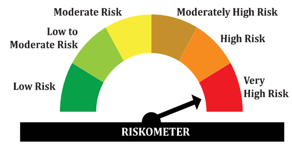
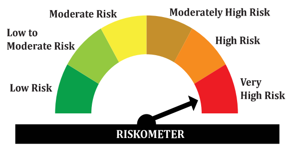
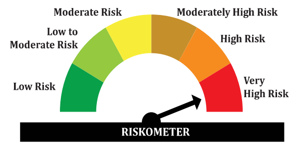
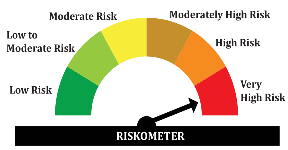
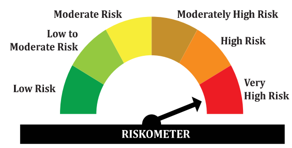
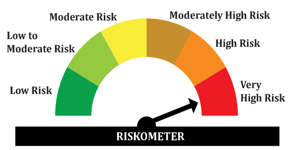
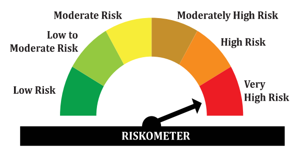
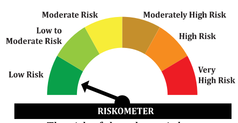
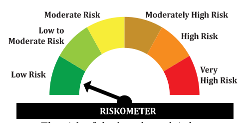
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC Developed World Overseas Equity Passive FOF **BENCHMARK:** MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag).	• Returns that closely correspond to the performance of the MSCI World Index, subject to tracking errors, over long term • Investments in units/shares of overseas equity Index Funds and/or ETFs	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Nifty Top 20 Equal Weight Index Fund **BENCHMARK:** Nifty Top 20 Equal Weight Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty Top 20 Equal Weight Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the Nifty Top 20 Equal Weight Index (TRI)	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Nifty100 Quality 30 Index Fund **BENCHMARK:** Nifty100 Quality 30 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty100 Quality 30 Index (TRI), over long term, subject to tracking error. • Investment in equity securities covered by the Nifty100 Quality 30 Index(TRI)	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC BSE India Sector Leaders Index Fund **BENCHMARK:** BSE India Sector Leaders Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the BSE India Sector Leaders Index (TRI), over long term, subject to tracking error. • Investment in equity securities covered by the BSE India Sector Leaders Index (TRI)	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*

<table>
<tr><th>Fund Name & Benchmark</th><th>Product Labelling
(This product is suitable for investors who are seeking ~)</th><th>Scheme Riskometer (Current risk as per latest month end portfolio)</th><th>Benchmark Riskometer</th><th>Potential Risk Class
(Maximum risk the Scheme can take)</th></tr>
<tr><td>HDFC Nifty G-Sec Dec 2026 Index Fund

BENCHMARK: NIFTY G-Sec Dec 2026 Index</td><td>• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-sec Dec 2026 Index, subject to tracking difference over long term
• Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills</td><td>
The risk of the scheme is low</td><td>
The risk of the benchmark is low</td><td>
<table>
<tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr>
<tr><td>Interest Rate Risk ↓</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr>
<tr><td colspan="4">A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</td></tr>
</table>
</td></tr>
</table>

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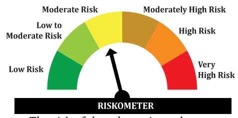
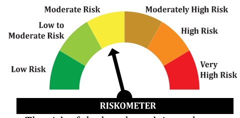
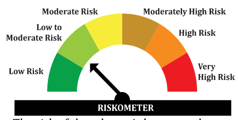
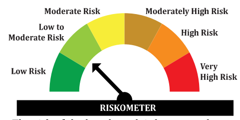
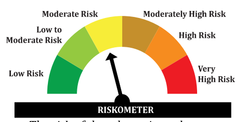
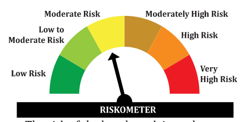
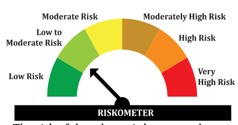
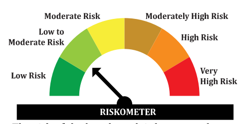
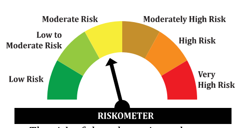
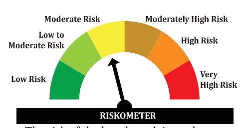
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer	Potential Risk Class (Maximum risk the Scheme can take)
HDFC Nifty G-Sec Jul 2031 Index Fund **BENCHMARK:** NIFTY G-Sec July 2031 Index	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2031 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills	 *The risk of the scheme is moderate*	 *The risk of the benchmark is moderate*	Credit Risk →: Relatively Low (Class A) / Moderate (Class B) / Relatively High (Class C) Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III): A-III (Relatively Low (Class A)) **A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.**
HDFC Nifty G-Sec Jun 2027 Index Fund **BENCHMARK:** NIFTY G-Sec Jun 2027 Index	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G- Sec Jun 2027 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills	 *The risk of the scheme is low to moderate*	 *The risk of the benchmark is low to moderate*	Credit Risk →: Relatively Low (Class A) / Moderate (Class B) / Relatively High (Class C) Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III): A-III (Relatively Low (Class A)) **A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.**
HDFC Nifty G-Sec Sep 2032 Index Fund **BENCHMARK:** NIFTY G-Sec Sep 2032 Index	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Sep 2032 Index, subject to tracking difference over long term • Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills	 *The risk of the scheme is moderate*	 *The risk of the benchmark is moderate*	Credit Risk →: Relatively Low (Class A) / Moderate (Class B) / Relatively High (Class C) Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III): A-III (Relatively Low (Class A)) **A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.**
HDFC NIFTY G-Sec Apr 2029 Index Fund **BENCHMARK:** NIFTY G- Sec Apr 2029 Index	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY G- Sec Apr 2029 Index, subject to tracking difference over long term. • Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills.	 *The risk of the scheme is low to moderate*	 *The risk of the benchmark is low to moderate*	Credit Risk →: Relatively Low (Class A) / Moderate (Class B) / Relatively High (Class C) Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III): A-III (Relatively Low (Class A)) **A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.**
HDFC NIFTY G-sec Jun 2036 Index Fund **BENCHMARK:** NIFTY G-Sec Jun 2036 Index	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY G-sec Jun 2036 Index, subject to tracking difference over long term • Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills	 *The risk of the scheme is moderate*	 *The risk of the benchmark is moderate*	Credit Risk →: Relatively Low (Class A) / Moderate (Class B) / Relatively High (Class C) Interest Rate Risk ↓ Relatively Low (Class I) Moderate (Class II) Relatively High (Class III): A-III (Relatively Low (Class A)) **A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.**

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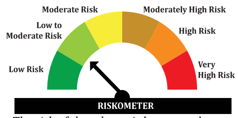
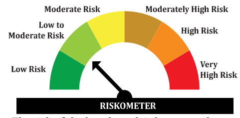
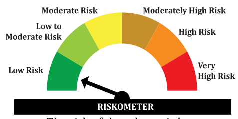
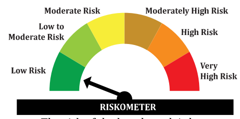
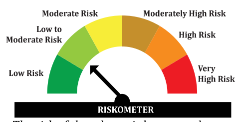
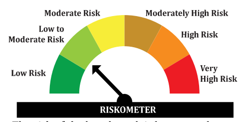
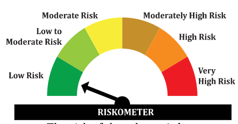
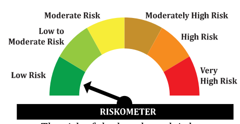
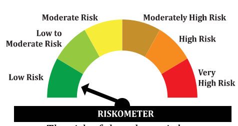
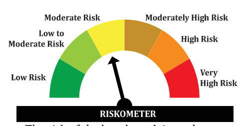
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer	Potential Risk Class (Maximum risk the Scheme can take)
HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund **BENCHMARK:** NIFTY SDL Plus G-Sec Jun 2027 40:60 Index	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY SDL Plus G-Sec Jun 2027 40:60 Index, subject to tracking difference over long term • Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills	 *The risk of the scheme is low to moderate*	 *The risk of the benchmark is low to moderate*	Credit Risk →: Relatively Low (Class A) / Moderate (Class B) / Relatively High (Class C) Interest Rate Risk ↓ Relatively Low (Class I): – / – / – Moderate (Class II): – / – / – Relatively High (Class III): A-III / – / – **A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.**
HDFC Nifty SDL Oct 2026 Index Fund **BENCHMARK:** NIFTY SDL Oct 2026 Index	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty SDL Oct 2026 Index, subject to tracking difference over long term • Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills	 *The risk of the scheme is low*	 *The risk of the benchmark is low*	Credit Risk →: Relatively Low (Class A) / Moderate (Class B) / Relatively High (Class C) Interest Rate Risk ↓ Relatively Low (Class I): – / – / – Moderate (Class II): – / – / – Relatively High (Class III): A-III / – / – **A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.**
HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund **BENCHMARK:** CRISIL-IBX Financial Services 3-6 Months Debt Index ("the Underlying Index")	• Income generated from exposure to shorter-term maturities on the yield curve. • Returns that are commensurate (before fees and expenses) with the performance of the CRISIL-IBX Financial Services 3-6 Months Debt Index, subject to tracking difference. • Investment in debt securities replicating the Underlying Index.	 *The risk of the scheme is low to moderate*	 *The risk of the benchmark is low to moderate*	Credit Risk →: Relatively Low (Class A) / Moderate (Class B) / Relatively High (Class C) Interest Rate Risk ↓ Relatively Low (Class I): A-I / – / – Moderate (Class II): – / – / – Relatively High (Class III): – / – / – **A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.**
HDFC NIFTY 1D RATE LIQUID ETF - Growth **BENCHMARK:** NIFTY 1D Rate Index	• Investment over short term with returns that, before expenses, correspond to the returns of the NIFTY 1D Rate Index, subject to tracking errors, along with high degree of liquidity • Investment in TREPS covered by the NIFTY 1D Rate Index	 *The risk of the scheme is low*	 *The risk of the benchmark is low*	Credit Risk →: Relatively Low (Class A) / Moderate (Class B) / Relatively High (Class C) Interest Rate Risk ↓ Relatively Low (Class I): A-I / – / – Moderate (Class II): – / – / – Relatively High (Class III): – / – / – **A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.**
HDFC Charity Fund for Cancer Cure (A Fixed Maturity Plan) **BENCHMARK:** NIFTY Medium Duration Debt Index	• Regular income over 1196 days (tenure of the Scheme) • Investment in debt and money market instruments and government securities	 *The risk of the scheme is low*	 *The risk of the benchmark is moderate*	Credit Risk →: Relatively Low (Class A) / Moderate (Class B) / Relatively High (Class C) Interest Rate Risk ↓ Relatively Low (Class I): – / – / – Moderate (Class II): – / – / – Relatively High (Class III): A-III / – / – **A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.**

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BENCHMARK AND SCHEME RISKOMETERS

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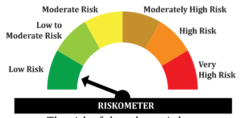
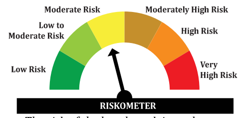
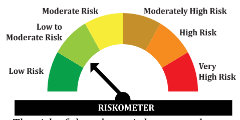
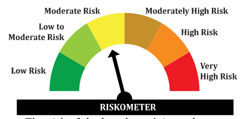
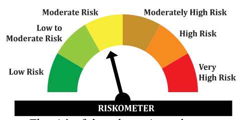
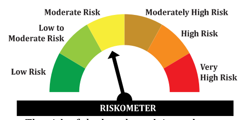
<tr><th>Fund Name & Benchmark</th><th>Product Labelling (This product is suitable for investors who are seeking ~)</th><th>Scheme Riskometer (Current risk as per latest month end portfolio)</th><th>Benchmark Riskometer</th><th>Potential Risk Class (Maximum risk the Scheme can take)</th></tr>
<tr><td>HDFC FMP 1359D September 2022 (46)
BENCHMARK: NIFTY Medium Duration Debt Index</td><td>• Regular income over 1359 days (tenure of the plan)
• Investment in debt and money market instruments and government securities.</td><td>
The risk of the scheme is low</td><td>
The risk of the benchmark is moderate</td><td><table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr><tr><td colspan="4">A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</td></tr></table></td></tr>
<tr><td>HDFC FMP 1861D March 2022 (46)
BENCHMARK: NIFTY Medium To Long Duration Debt Index</td><td>• Regular income over 1861 days (tenure of the Plan)
• Investment in debt and money market instruments and government securities.</td><td>
The risk of the scheme is low to moderate</td><td>
The risk of the benchmark is moderate</td><td><table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr><tr><td colspan="4">A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</td></tr></table></td></tr>
<tr><td>HDFC FMP 2638D February 2023 (47)
BENCHMARK: NIFTY Long Duration Debt Index</td><td>• Regular income over 2638 days (tenure of the plan)
• Investment in debt and money market instruments and government securities.</td><td>
The risk of the scheme is moderate</td><td>
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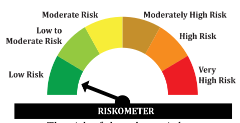
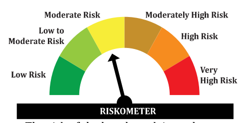
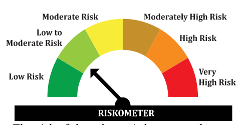
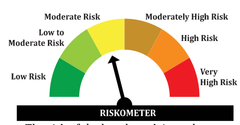
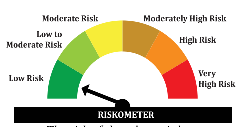
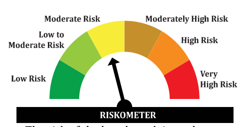
<tr><td>HDFC FMP 1269D March 2023 (47)
BENCHMARK: NIFTY Medium Duration Debt Index</td><td>• Regular income over 1269 Days (tenure of the plan)
• Investment in debt and money market instruments and government securities.</td><td>
The risk of the scheme is low</td><td>
The risk of the benchmark is moderate</td><td><table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr><tr><td colspan="4">A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</td></tr></table></td></tr>
<tr><td>HDFC FMP 1876D March 2022 (46)
BENCHMARK: NIFTY Medium To Long Duration Debt Index</td><td>• Regular income over 1876 days (tenure of the Plan)
• Investment in debt and money market instruments and government securities.</td><td>
The risk of the scheme is low to moderate</td><td>
The risk of the benchmark is moderate</td><td><table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr><tr><td colspan="4">A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</td></tr></table></td></tr>
<tr><td>HDFC FMP 1406D August 2022(46)
BENCHMARK: NIFTY Medium Duration Debt Index</td><td>• Regular income over 1406 days (tenure of the plan)
• Investment in debt and money market instruments and government securities.</td><td>
The risk of the scheme is low</td><td>
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</table>

Benchmark and Scheme Riskometer As on July 31, 2026

For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the fund viz. www.hdfcfund.com

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UPDATION OF PAN OF ALL UNITHOLDERS IN THE FOLIOS IS MANDATORY FOR PROCESSING OF REDEMPTION AND RELATED TRANSACTIONS

It is Mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor. Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) will not be processed if the unit holders have not completed KYC requirements

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For any query or suggestions:-

Investors may contact us at:
hello@hdfcfund.com

Distributors may contact us at:
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Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world

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