Ref/No/HDFCAMC/SE/2026-27/29 Date – July 15, 2026

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051 **Kind Attn: Head – Listing Department**	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001 **Kind Attn: Sr. General Manager – DCS Listing Department**

Dear Sir/Madam,

Sub: <u>Outcome of the Board Meeting</u>

We wish to inform you that the Board of Directors of HDFC Asset Management Company Limited (the Company) at its meeting held today i.e. July 15, 2026 has, *inter-alia*, approved the Un-Audited Standalone and Consolidated Financial Results of the Company ('the Financial Results') for the quarter ended June 30, 2026, which have been subject to limited review by the Statutory Auditors of the Company, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Financial Results along with Limited Review Reports thereon are enclosed herewith and the same are being uploaded on the website of the Company i.e. www.hdfcfund.com.

Please note that in terms of the AMC Share Dealing Code and the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for all the designated persons and their immediate relatives, in the shares of the Company shall remain closed upto July 17, 2026.

The Board Meeting commenced at 11:45 am and concluded at 2:50 pm.

You are requested to take note of the above and kindly arrange to bring it to the notice of all concerned.

Thanking you,

Yours faithfully,
For **HDFC Asset Management Company Limited**
Sonali Nitin Chandak
Digitally signed by: Sonali Nitin Chandak
DN: CN = Sonali Nitin Chandak C = IN O = Personal
Date: 2026.07.15 14:56:47 +05'30'
Sonali Chandak
Company Secretary
Encl: a/a

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing
Nesco IT Park 4, Nesco Center
Western Express Highway
Goregaon (East), Mumbai – 400 063, India
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Limited Review Report on unaudited standalone financial results of HDFC Asset Management Company Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HDFC Asset Management Company Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of HDFC Asset Management Company Limited (hereinafter referred to as "the Company") for the quarter ended 30 June 2026 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity",* issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it

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contains any material misstatement.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Varun Kothari

Partner

Membership No.: 115089

UDIN:26115089FDJIMQ3687

Mumbai

15 July 2026

HDFC ASSET MANAGEMENT COMPANY LIMITED

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2026

₹ (in Crore except per equity share data)

PARTICULARS	Quarter Ended			Year Ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Audited) #	(Unaudited)	(Audited)
1. INCOME				
- Revenue from Operations	1,098.50	1,050.48	967.76	4,118.53
- Other Income	262.56	11.19	232.68	498.73
Total Income	**1,361.06**	**1,061.67**	**1,200.44**	**4,617.26**
2. EXPENSES				
- Finance Costs	3.66	3.65	3.07	13.27
- Fees and Commission Expenses	2.00	1.83	1.27	5.91
- Employee Benefit Expenses	143.12	125.15	108.94	480.88
- Depreciation, Amortisation and Impairment	20.36	19.33	17.24	72.70
- Other Expenses	101.67	77.77	83.87	334.32
Total Expenses	**270.81**	**227.73**	**214.39**	**907.08**
3. PROFIT BEFORE TAX (1-2)	**1,090.25**	**833.94**	**986.05**	**3,710.18**
4. TAX EXPENSE				
- Current Tax	245.19	212.34	221.51	806.05
- Deferred Tax	6.70	(1.69)	16.62	44.77
Total Tax Expense	**251.89**	**210.65**	**238.13**	**850.82**
5. PROFIT AFTER TAX (3-4)	**838.36**	**623.29**	**747.92**	**2,859.36**
6. OTHER COMPREHENSIVE INCOME (OCI)				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurement gain / (loss) of the defined benefit plans	(5.24)	0.96	(5.49)	(4.41)
(ii) Income tax relating to items that will not be reclassified to profit or loss				
- Tax on Remeasurement of the defined benefit plans	1.17	(0.08)	1.24	1.11
Subtotal (A)	**(4.07)**	**0.88**	**(4.25)**	**(3.30)**
B (i) Items that will be reclassified to profit or loss				
- Fair value changes in debt instruments through OCI	-	(0.04)	(0.24)	(0.37)
- Fair value changes in debt instruments through OCI reclassified to profit or loss	-	0.28	-	0.28
(ii) Income tax relating to items that will be reclassified to profit or loss				
- Tax on Fair value changes in debt instruments through OCI	-	0.34	0.06	0.42
- Tax on Fair value changes in debt instruments through OCI reclassified to profit or loss	-	(0.40)	-	(0.40)
Subtotal (B)	**-**	**0.18**	**(0.18)**	**(0.07)**
Total Other Comprehensive Income (net of tax) (A+B)	**(4.07)**	**1.06**	**(4.43)**	**(3.37)**
7. TOTAL COMPREHENSIVE INCOME (5+6)	**834.29**	**624.35**	**743.49**	**2,855.99**
Earnings per equity share (Face value of ₹ 5 each, fully paid up) (Not Annualised)				
- Basic (see note 2)	19.56	14.55	17.48	66.80
- Diluted (see note 2)	19.49	14.49	17.42	66.53
Paid-up Equity Share Capital (Face value of ₹ 5 each, fully paid up) (see note 2)	214.33	214.20	106.95	214.20
Other Equity (excluding revaluation reserve) as at March 31				9,016.89

See accompanying notes to the Standalone Financial Results

Figures for the quarter ended March 31, 2026 are derived by deducting the published unaudited year to date figures for the period ended December 31, 2025 from the audited figures for the year ended March 31, 2026.

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HDFC Asset Management Company Limited MUMBAI-20

Notes:

1 The standalone financial results of HDFC Asset Management Company Limited (the 'Company') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

2 During the year ended March 31, 2026, the shareholders of the Company had approved, through postal ballot, the issuance of fully paid up bonus shares, in the proportion of 1:1 i.e. 1 (One) fully paid up bonus equity share for every 1 (One) existing fully paid up equity share to the shareholders of the Company as on the Record Date i.e. November 26, 2025. Accordingly, the Company had allotted 21,41,54,246 equity shares of ₹ 5 each as fully paid up bonus shares on November 27, 2025 by capitalisation of Capital Redemption Reserve Account and Securities Premium Account. The earnings per share information in the standalone financial results for the quarter ended June 30, 2025 has been restated to reflect the effect of bonus shares issuance.

3 During the quarter ended June 30, 2026, the Company has allotted 2,53,073 equity shares of ₹ 5 each pursuant to exercise of stock options by certain employees.

4 During the period ended June 30, 2026, the Company has paid a final dividend of ₹ 54 per equity share (face value of ₹ 5 each) for the year ended March 31, 2026 as approved by its shareholders at the Annual General Meeting held on June 24, 2026.

5 The Company informed the Stock Exchanges of a cyber-security incident that occurred on May 16, 2026. The incident was promptly reported to the relevant regulatory and law enforcement authorities. The Company engaged a specialist firm to conduct a comprehensive assessment of its IT systems and has since undertaken measures to further strengthen its cyber-security framework, including the implementation of additional safeguards and controls, as considered necessary. On May 29, 2026, the Company obtained interim relief from the Hon'ble High Court of Bombay restraining the unauthorized dissemination, circulation or use of confidential data and other non-public information relating to the Company.

The incident has not affected the continuity of the Company's business operations. Based on the assessment carried out to date, the incident has not had any material impact on Company's financial results for the quarter ended June 30, 2026.

6 The Company is in the business of providing asset management services to mutual funds & alternative investment funds and portfolio management & advisory services to clients. The Company's financial results are largely reflective of the asset management business and accordingly, there are no separate reportable segments as per Ind AS 108 - Operating Segment.

7 The above standalone financial results for quarter ended June 30, 2026, which have been subjected to a Limited Review by the Statutory Auditors of the Company, were reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on July 15, 2026, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

For HDFC Asset Management Company Limited

Navneet Munot
Managing Director & Chief Executive Officer
(DIN: 05247228)

Mumbai, July 15, 2026

B S R & Co. LLP
Chartered Accountants

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Nesco IT Park 4, Nesco Center
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Limited Review Report on unaudited consolidated financial results of HDFC Asset Management Company Limited for the quarter ended 30 June 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of HDFC Asset Management Company Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of HDFC Asset Management Company Limited (hereinafter referred to as "the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter ended 30 June 2026 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   a. HDFC Asset Management Company Limited - Holding Company

   b. HDFC AMC International (IFSC) Limited - Subsidiary Company

5. Attention is drawn to the fact that the figures for the three months ended 31 March 2026 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

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Limited Review Report *(Continued)*

HDFC Asset Management Company Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants
Firm's Registration No.:101248W/W-100022

Varun Kothari
Partner
Membership No.: 115089
UDIN:26115089PPLXWK3636

Mumbai
15 July 2026

HDFC ASSET MANAGEMENT COMPANY LIMITED

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2026

₹ (in Crore except per equity share data)

PARTICULARS	Quarter Ended			Year Ended
	June 30, 2026	March 31, 2026	June 30, 2025	March 31, 2026
	(Unaudited)	(Audited) #	(Unaudited)	(Audited)
1. INCOME				
- Revenue from Operations	1,099.72	1,051.51	968.15	4,122.16
- Other Income	262.84	11.55	233.01	500.04
Total Income	**1,362.56**	**1,063.06**	**1,201.16**	**4,622.20**
2. EXPENSES				
- Finance Costs	3.72	3.70	3.07	13.32
- Fees and Commission Expenses	3.02	2.65	1.55	8.16
- Employee Benefit Expenses	143.61	125.43	109.23	482.13
- Depreciation, Amortisation and Impairment	20.52	19.42	17.27	72.90
- Other Expenses	102.67	78.28	84.36	336.54
Total Expenses	**273.54**	**229.48**	**215.48**	**913.05**
3. PROFIT BEFORE TAX (1-2)	**1,089.02**	**833.58**	**985.68**	**3,709.15**
4. TAX EXPENSE				
- Current Tax	245.19	212.61	221.51	806.32
- Deferred Tax	6.70	(1.69)	16.62	44.77
Total Tax Expense	**251.89**	**210.92**	**238.13**	**851.09**
5. PROFIT AFTER TAX (3-4)	**837.13**	**622.66**	**747.55**	**2,858.06**
6. OTHER COMPREHENSIVE INCOME (OCI)				
A (i) Items that will not be reclassified to profit or loss				
- Remeasurement gain / (loss) of the defined benefit plans	(5.24)	0.95	(5.49)	(4.42)
(ii) Income tax relating to items that will not be reclassified to profit or loss				
- Tax on Remeasurement of the defined benefit plans	1.17	(0.08)	1.24	1.11
Subtotal (A)	**(4.07)**	**0.87**	**(4.25)**	**(3.31)**
B (i) Items that will be reclassified to profit or loss				
- Exchange differences on translating the financial statements of a subsidiary	(0.02)	1.58	(0.01)	3.08
- Fair value changes in debt instruments through OCI	-	(0.04)	(0.24)	(0.37)
- Fair value changes in debt instruments through OCI reclassified to profit or loss	-	0.28	-	0.28
(ii) Income tax relating to items that will be reclassified to profit or loss				
- Tax on Fair value changes in debt instruments through OCI	-	0.34	0.06	0.42
- Tax on Fair value changes in debt instruments through OCI reclassified to profit or loss	-	(0.40)	-	(0.40)
Subtotal (B)	**(0.02)**	**1.76**	**(0.19)**	**3.01**
Total Other Comprehensive Income (net of tax) (A+B)	**(4.09)**	**2.63**	**(4.44)**	**(0.30)**
7. TOTAL COMPREHENSIVE INCOME (5+6)	**833.04**	**625.29**	**743.11**	**2,857.76**
8. PROFIT ATTRIBUTABLE TO:				
Owners of the Parent Company	837.13	622.66	747.55	2,858.06
Non-controlling interest	-	-	-	-
9. OTHER COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the Parent Company	(4.09)	2.63	(4.44)	(0.30)
Non-controlling interest	-	-	-	-
10. TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:				
Owners of the Parent Company	833.04	625.29	743.11	2,857.76
Non-controlling interest	-	-	-	-
Earnings per equity share (Face value of ₹ 5 each, fully paid up) (Not Annualised)				
- Basic (see note 2)	19.53	14.54	17.48	66.77
- Diluted (see note 2)	19.46	14.48	17.41	66.50
Paid-up Equity Share Capital (Face value of ₹ 5 each, fully paid up) (see note 2)	214.33	214.20	106.95	214.20
Other Equity (excluding revaluation reserve) as at March 31				9,014.51

See accompanying notes to the Consolidated Financial Results

Figures for the quarter ended March 31, 2026 are derived by deducting the published unaudited year to date figures for the period ended December 31, 2025 from the audited figures for the year ended March 31, 2026.

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HDFC Asset Management Company Limited
MUMBAI-20

Notes:

1 The consolidated financial results of HDFC Asset Management Company Limited (the 'Company') and its subsidiary (collectively referred to as the 'Group') have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting, notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

2 During the year ended March 31, 2026, the shareholders of the Company had approved, through postal ballot, the issuance of fully paid up bonus shares, in the proportion of 1:1 i.e. 1 (One) fully paid up bonus equity share for every 1 (One) existing fully paid up equity share to the shareholders of the Company as on the Record Date i.e. November 26, 2025. Accordingly, the Company had allotted 21,41,54,246 equity shares of ₹ 5 each as fully paid up bonus shares on November 27, 2025 by capitalisation of Capital Redemption Reserve Account and Securities Premium Account. The earnings per share information in the consolidated financial results for the quarter ended June 30, 2025 has been restated to reflect the effect of bonus shares issuance.

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The incident has not affected the continuity of the Group's business operations. Based on the assessment carried out to date, the incident has not had any material impact on Group's financial results for the quarter ended June 30, 2026.

6 The Group is in the business of providing asset management services to mutual funds & alternative investment funds and portfolio management & advisory services to clients. The Group's financial results are largely reflective of the asset management business and accordingly, there are no separate reportable segments as per Ind AS 108 - Operating Segment.

7 The above consolidated financial results for the quarter ended June 30, 2026, which have been subjected to a Limited Review by the Statutory Auditors of the Company, were reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on July 15, 2026, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

For HDFC Asset Management Company Limited

Navneet Munot
Managing Director & Chief Executive Officer
(DIN: 05247228)

Mumbai, July 15, 2026

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