intouchmutually

HDFC MUTUAL FUND
BHAROSA APNO KA

HDFC MID CAP FUND

1 Lac cr.* AUM

as it enters its 20th Year

Inception date: 25th June, 2007
*AUM as on 30th June, 2026 is ₹ 1,00,858 Crore
For detailed Mutual Fund AUM disclosures,
please visit: https://www.hdfcfund.com/statutory-disclosure/aum

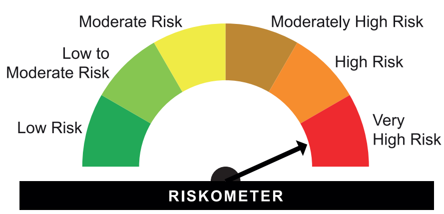
Contact your MFD / RIA or give a missed call on 73974 12345

HDFC Mid Cap Fund (An open ended equity scheme predominantly investing in mid cap stocks) is suitable for investors who are seeking~:

- To generate long-term capital appreciation / income
- Investment predominantly in Mid-cap companies

~Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. #For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. **www.hdfcfund.com**

Riskometer#



The risk of the scheme is very high

Scheme Riskometer as on June 30, 2026.

HDFC Mutual Fund: SEBI Registration Number: MF/044/00/6

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world

GLOSSARY

Sharpe Ratio
Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta
Beta (ß) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Standard Deviation
A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return
The theoretical rate of return of an investment with safest (zero risk) investment in a country

Total Expense Ratio
Total expense ratio (TER) means the ratio of total of all expenses charged to the investors of the scheme to the total asset under management of the scheme.

Tracking Error
Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Residual Maturity
Weighted Residual Maturity of the securities in scheme.

Portfolio Yield (Yield To Maturity)
Weighted average yield of the securities in scheme portfolio.

Portfolio Turnover Ratio
Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

Modified Duration
A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

Macaulay Duration (Duration)
Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.

HOW TO READ FACTSHEET

Fund Manager
An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription
This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount
This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity
The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP
SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV
The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark
A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, SENSEX, BSE200, BSE500, 10-Year Gsec.

IDCW Option
In line with applicable SEBI guidelines, with effect from April 1, 2021, the name of "Dividend Option" under the Schemes stand revised as "Income Distribution cum Capital Withdrawal (**IDCW**) Option". IDCW Option may offer Payout and Reinvestment Sub-options / facilities. **Investors may note that the amounts can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.**

Dividend / IDCW
"Dividend" / "IDCW" means income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital {i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalisation reserve) in the Scheme books}.

Exit Load
Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Modified Duration
Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation
Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, its means its range of performance is wide, implying greater volatility.

Sharpe Ratio
The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)
Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E)
It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio price to book ratio (Average P/BV)
It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)
It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity
Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

R Squared
It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM
AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings
The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme
The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Eachof these categories may have sub-categories.

Rating Profile
Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Important Note:
Housing Development Finance Corporation Limited (HDFC Ltd) has merged with HDFC Bank Limited w.e.f. July 1, 2023, consequently HDFC Bank Limited is now the Sponsor of HDFC Mutual Fund

Macroeconomic Update

Jun'26 marked a significant breakthrough in the West Asia conflict, with the US and Iran signing a 14-point memorandum that brought a temporary pause to hostilities and effectively reopened the Strait of Hormuz. As commodity prices, particularly crude oil, declined, US consumer sentiment improved. Growth in US continue to hold up well driven by strong AI/tech related investment demand and even though non-farm payroll was lower than expected in June, the labour markets remain resilient with unemployment rate declining marginally. In Europe, the business activity returned to expansionary territory as easing commodity prices helped reduce input cost pressures. China witnessed another strong month of exports driven by AI hardware even as domestic demand and property investments continue to remain subdued.

US CPI inflation hit 4.2%YoY in May'26 (highest since April-23), driven mainly by a spike in energy costs due to West Asia conflict. Core CPI too remained elevated at 2.8% YoY. In Jun'26 meeting Fed remained on hold although with a hawkish pivot as 9 of 18 officials expect at least one rate hike by end of 2026, a reversal from March's projections, which had shown a median forecast of one rate cut for 2026. ECB and BoJ both hiked policy rate by 25bps in June as inflation rose on the back of higher energy prices.

Economic activity in India remained resilient in June 2026: The high frequency indicators for June suggest that economic activity continue to hold up well. Vehicle registrations and power demand recorded another month of strong growth, along with sharp pick-up in GST collections and e-way bill generation. Manufacturing and services PMI moderated in June compared to May but remain firmly in expansion zone.

Indicators	Units	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
Retail registration- Auto@									
2W	YoY, %	-2.5	10.8	20.8	25.5	28.6	13.6	8.3	21.1
PV		22.1	28.9	9.5	29.1	27.5	14.0	27.4	27.8
MHCV		21.5	27.9	14.4	35.3	20.0	11.4	5.3	10.4
LCV		21.6	26.0	6.5	32.3	20.6	19.7	16.3	26.1
Tractors		55.7	15.2	22.7	37.0	12.7	24.6	15.6	25.4
Gross GST collection*		0.7	6.1	6.2	8.1	8.8	8.7	3.2	13.9
Average E-Way bill generated		27.6	23.5	15.8	18.8	12.9	11.8	10.9	14.5
Power demand		-0.8	6.1	3.9	4.9	0.7	4.4	11.0	10.9
Digital Spending (UPI+IMPS)		19.7	18.2	18.7	20.6	17.4	19.5	16.8	18.5
Railway Freight Tonnage		4.2	3.2	2.9	3.2	1.1	-2.8	0.6	2.9
Manufacturing PMI^	Index	56.6	55.0	55.4	56.9	53.9	54.7	55.0	54.2
Services PMI^	Index	59.8	58.0	58.5	58.1	57.5	58.8	59.8	57.4
Unemployment**	%	6.5	6.9	6.9	6.7	6.6	6.7	6.9	6.6

Source: www.gstn.org.in, www.icegate.gov.in, CMIE, PIB, RBI, www.vaahan.parivahan.gov.in, www.posoco.in
*GST collections for the month is for economic activity in the previous month. ^Number >50 reflects expansions and number <50 reflects contraction compared to previous month. @ - figures are preliminary data and are subject to revision. ** based on CMIE survey.

Going forward, growth is likely to remain steady which is likely to be supported by continued momentum. Ceasefire between US and Iran and resultant restoration of supply chains bode well from growth perspective. The prospects of lower-than-expected south-west monsoon, however, is likely to adversely affect agriculture production and rural demand this year.

Government expenditure growth on a strong footing: Total Government expenditure has grown by 18.1% YoY in 2MFY27 driven by both revex and capex. Tax collections growth, however, remain muted dragged down by GST collections growth (as GST rates were reduced in September 2025) even as direct tax collection growth has been decent. A combination of higher expenditure and lower tax collections growth has meant that fiscal deficit has expanded compared to the same period last year. Fall in fertilizer and crude oil prices bode well from fiscal deficit perspective and any minor shortfall in revenue can be met through economic stabilisation fund and/or expenditure rationalisation.

FY ending, in billion (Rs)	2MFY26	2MFY27	YoY growth
Gross tax revenue	5,152	5,246	1.8
Direct Tax Collections	2,368	2,616	10.5
Indirect Tax collections	2,696	2,493	-7.5
Less: Share of states & others	1,644	1,764	7.3
Net Tax collections	3,509	3,481	-0.8
Non- tax revenues	3,569	3,509	-1.7
Total Revenue receipts	7,077	6,990	-1.2
Total Capital receipts	252	197	-22.0
Total Receipts	**7,330**	**7,187**	**-2.0**
Total Revenue Expenditure	5,248	6,300	20.1
Total Capital Expenditure	2,214	2,510	13.4
Total Expenditure	**7,461**	**8,810**	**18.1**
Fiscal Deficit	132	1,624	1133.4
Fiscal deficit (% of BE)	0.8%	9.6%	
Fiscal deficit (% of GDP)	0.0%	0.4%	

Source- CMIE Note: YoY: Year on year growth

CPI inflation inched up in May 2026: CPI inflation rose in May but remained contained and was below market expectations. The rise in inflation was driven by food and transport segment. While inflation in transport segment was driven by higher retail prices of petrol and diesel, food inflation rose primarily due to rise in vegetable prices. Core inflation excluding precious metals also rose by 40bps due to rise in various goods and services but remains benign.

YoY, %	Apr-26	May-26	Change in %
CPI	3.5	3.9	0.4
Food & beverages	4.0	4.5	0.5
Electricity, gas and other fuels	0.7	0.8	0.1
House rent	2.0	1.4	-0.6
Transportation	0.0	1.8	1.8
Core-Core CPI@	2.1	2.5	0.4

Source: CMIE; @-CPI excluding Food, Fuel & light, Food services, Petrol, Diesel, Gold and Silver.

Going forward, inflation is likely to inch up in FY27 on adverse base effect, and a prospect of a below normal monsoon but is likely to be within the RBI's tolerance band. The geo-political situation and monsoon progress remains a key monitorable from an inflation perspective.

Trade deficit remained unchanged in May 2026: Trade deficit remained steady in May as increase in net oil imports was offset by a fall in net gold and net non-oil, non-gold imports. Going forward, upward pressure on trade deficit is likely to ease as ceasefire between US and Iran is likely to result in lower crude and other commodity prices. Moreover, healthy growth in services exports will help keep CAD within manageable levels.

Amount in USD billion	Apr-25	May-26	Change
Trade Deficit/ (Surplus)	28.2	28.2	0.0
Net Oil Imports	8.9	14.3	5.4
Net Gold Imports	5.1	2.1	-3.0
NONG net imports	14.2	11.9	-2.4

Source: CMIE. NONG refers to Non-Oil Non-Gold

Commodity fall in June 2026: Crude oil prices declined significantly in Jun-26 following ceasefire between US and Iran and opening of Strait of Hormuz. The easing of geo-political tensions also led to fall in most commodity prices during the month.

	Market price (USD)*	Jun-26(%) ^	FY27TD (%) &
Brent Crude (per barrel)	73	-20.8	-38.4
Gold (per ounce)	4,008	-11.7	-14.1
Steel (per tonne)	489	-2.9	2.0
Zinc (per tonne)	3,574	1.6	11.0
Copper (per tonne)	13,341	-2.0	9.7
Aluminium (per tonne)	3,070	-18.5	-12.8
Lead (per tonne)	1,845	-8.5	-1.9

Source: Bloomberg; *Market prices as on June 30, 2026, ^MoM change, & Change in FY27TD

Summary and Conclusion

The breakthrough in West-Asia conflict is a huge positive for global supply chains, which were disrupted by the blockade of Strait of Hormuz. The resultant fall in crude oil and other commodity prices bode well for both growth and inflation dynamics for the global economy. Growth in the US so far has held up well on the back of AI/tech related capex and higher Government spending. Recent data also point towards resilient labour markets conditions in US. Growth in China is following a two-speed path where domestic consumption, investments and property markets are in a slow lane, but exports and manufacturing are holding up well.

Source for various data points: Bloomberg, NSDL, CMIE, RBI, Kotak Institutional Research, World Bank, Daily valuation provided by ICRA/CRISIL.

Market Review continued on next page

Contrary to expectations, growth in India held up remarkably well despite disruptions caused by West Asia crisis. High frequency indicators have steadily improved over the last few months with rural demand continuing to hold up well and urban demand too showing signs of uptick. Inflation remains well anchored and though it's expected to rise from here on due to adverse base effects and deficient monsoon, it's unlikely to increase significantly. RBI has projected an average inflation of 5.1% in FY27.

Looking ahead, the medium-term outlook for the Indian economy seems optimistic, in our view. This optimism is driven by steps taken by RBI and Government, opportunities arising from shift in the global supply chain, momentum of private consumption sustaining due to income tax relief and lower borrowing cost. However, resumption of hostilities between US and Iran and significantly below normal monsoon remain key risks to growth this year.

Debt Market Update

Fixed income markets rallied across the curve in June as the news of ceasefire between US and Iran led to significant fall in crude oil and other commodity prices. Fixed income markets also took comfort from measures announced by RBI to attract capital flows in its June meeting. As a result, yields on 10-year G-sec ended the month with decline of 25bps while that on 10Y AAA corporate bonds witnessed a sharper fall resulting in spread between the two compressing by 22bps. Key events which influenced yields during the month were ceasefire announcement by US and Iran, RBI's steps to attract capital flows in its June meeting and Federal Open market Committee (FOMC) decision to hold rates while sounding more hawkish. The table below gives a summary view of the movement of key rates and liquidity:

	May-26	Jun-26	Change (in bps)
MIBOR Overnight Rate (%)	5.52	5.50	-0.02
3M Gsec yield (%)	5.56	5.25	-0.31
10Yr Benchmark G-Sec Yield^ (%)	7.00	6.75	-0.25
AAA 10Year Corporate Bond Yields#,& (%)	7.83	7.36	-0.47
AAA 10Y Corporate bond spread against 10Y benchmark@ (bps)	83	61	-22
Average net liquidity absorbed/infused by RBI* (INR billion)	1,636	785	

^-bi-annual yield; #-annualised yield; & - Average yield of 10-year NABARD paper provided by independent valuation agencies has been taken. @ - Spreads calculated by subtracting non-annualised Gsec yields from annualised corporate bond yields.
*Average net daily liquidity infused / absorbed through Liquidity Adjustment Facility, exports refinance, marginal standing facility and term repos/reverse repos.
Source: Bloomberg, RBI

Average net liquidity surplus declined to ~785 billion in June compared to surplus of ~INR1.6 trillion in May driven by advance tax and GST related outflows along with forex intervention by RBI and rise in currency in circulation.

In the debt market, FPIs ended the month with net buying of USD 5.6 billion in June 2026 (May 2026 net buy: USD 466 million). This was primarily driven by steps announced by RBI and Government to attract capital flows in June which include:

- Expanding the universe for Government securities to include all new issuances of 15, 30 and 40 years maturity under the Fully Accessible Route (FAR). Additionally, FPI limits on short-term investments under the general route have been removed.
- Withdrawing capital gains and withholding tax on returns from investments in G-secs
- Increasing limits for investment by NRIs and OCIs in equity market without SEBI registration and extending it to all individual Persons Resident Outside India (PROIs) at par with NRIs and OCIs
- Allowing concessional forex swap till 30th September 2026 to incentivize External Commercial Borrowings by Public Sector Undertakings.
- Providing full hedging cost till 30th September 2026 for raising fresh 3–5-year FCNR (B) deposits by Authorized Dealers/Banks

Outlook

Fixed income market outlook

Indian fixed markets rallied across the curve as policy measures announced by the RBI to attract capital flows in its June meeting and ceasefire between US and Iran lifted sentiments. The debt markets also witnessed strong buying from FPIs during the month as RBI's steps to attract capital flows is likely to address multiple concerns in one go – improve capital flows, stabilise currency, shore up forex reserves, improve system liquidity, moderate credit to deposit ratio for banks, and result in money market and corporate bond yields drifting lower. The ceasefire between US and Iran is likely to reduce pressure on India's CAD.

Going forward, while the geo-political uncertainty persists, we believe outlook on Indian fixed income market has improved considerably as:

- Fall in oil prices on the back of opening of Strait of Hormuz bode well from inflation, CAD and BoP perspective
- Measures to attract capital flows should help ease pressure on INR, improve liquidity and moderate credit to deposit ratio of banks.
- Inflation is likely to remain within the tolerance band despite adverse base effect and prospect of below normal monsoon which reduces risk of significant rise in policy rates
- Liquidity is likely to be in surplus in the coming months in view of likely increased foreign flows due to steps taken by the RBI.
- Supply and demand dynamics for SLR is favourably placed in view of likely revival of demand from Banks (due to lower SLR holding) and Pension funds. Moreover, there is potential of OMOs purchases in H2FY27 depending upon how RBI intervenes in forex markets on receipt of capital flows under measures announced last month.
- Risk of fiscal slippage has diminished due to significant fall in crude oil and fertilizer prices

Key risks to the favourable outlook

- Any flare up in hostilities in West Asia leading to disruption of supply chain and rise in crude oil prices
- El Nino conditions in FY27 leading to large deficiency in southwest monsoon and uptick in food and overall inflation

Looking ahead, despite global uncertainty, in our view, the medium to term outlook for Indian fixed income remains optimistic. Steps taken to attract foreign capital flows, ample systemic liquidity and balanced supply demand dynamics for government securities provide meaningful support. With inflation expected to remain within RBI's tolerance band, the likelihood of rate hikes appears limited. In view of the elevated spread of money market instruments and corporate bond over Gsec / repo rate, one may consider investment in short to medium duration (schemes with duration of up to 5 years) categories, especially corporate bonds focused funds. Further, in view of the steep sovereign curve and given the inclusion of all new issuances of 15, 30 and 40 years maturity under the Fully Accessible Route (FAR), one may consider investment in schemes with longer duration from a medium-term perspective, in line with individual risk appetite. Key risks to monitor include any flare up in conflict or adverse food price movement due to weak monsoon.

Equity Market Update

The month of June 2026 witnessed broad based rally for Indian equity markets as US and Iran announced temporary pause to hostilities which effectively opened the Strait of Hormuz. While Nifty 50 Index/Sensex Index rallied by 1.4%/2.3% respectively, small caps ended with gain of 4%. While Banks, healthcare and Autos outperformed during the month, Power, Metal and IT underperformed.

Most global equity markets ended the month with decline except for markets of Japan, France and China, which registered gain. Below are detailed tables outlining the performance of key domestic and global indices:

% Change in Indices	Jun-26	FY27TD
BSE Bankex	6.4	14.9
BSE Healthcare	5.3	18.0
BSE Auto	1.0	11.4
BSE Capital Goods	0.7	26.7
BSE Fast Moving Consumer Goods	-0.4	8.4
BSE Oil & Gas	-2.7	1.8
BSE Power	-3.4	21.3
BSE Metal	-8.1	9.2
BSE Information Technology	-8.7	-7.9
NIFTY Smallcap 100	4.0	24.1
BSE Sensex	2.3	6.3
NSE Nifty 50 Index	1.4	6.9
NIFTY Midcap 100	0.1	17.4

% Change*	Jun-26	FY27TD
Nikkei 225	3.4	34.1
CAC 40	0.4	6.3
Shanghai Composite	0.3	6.9
FTSE 100	-0.8	3.4
S&P 500	-1.1	14.9
MSCI Emerging Markets	-1.7	23.3
DAX	-2.6	9.0
NASDAQ Composite	-2.8	21.4
KOSPI	-2.9	64.2
Hang Seng	-9.2	-7.7

Source: Bloomberg. *Returns in USD

Source for various data points: Bloomberg, NSDL, CMIE, RBI, Kotak Institutional Research, World Bank, Daily valuation provided by ICRA/CRISIL.

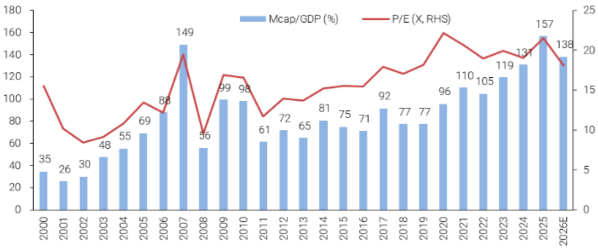
Market Review continued on next page

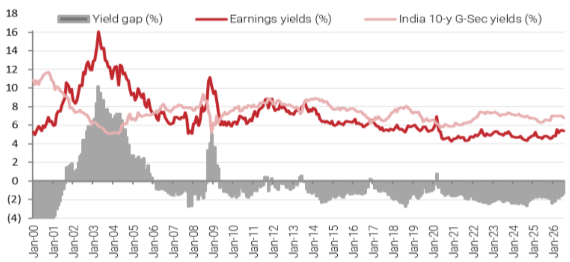
FIIs sold net equities worth USD 3.1 billion in June 2026 (May 2026 net sold: USD 4.9 billion) and have cumulatively sold equity worth USD 13.2billion in 3MFY27 (3MFY26: Net bought USD 5.4 billion).

DIIs bought net equity worth USD 9.0 billion in June 2026 (May 2026 net bought: USD 8.7 billion) and have cumulatively bought USD 23.1 billion in 3MFY27 (3MFY26: USD 19.7 billion). Net flows into Mutual funds were ~INR 25,825 crore in May 2026 (April 2026: ~INR 43,352 crore & May 2025: ~INR 22,051 crore) cumulatively amounted to ~INR 69,177 crore in 2MFY27 (2MFY26: ~INR 47,795 crore).

Outlook

As on June 30, 2026, NIFTY 50 Index was trading at ~18.25x one year forward price to earnings multiple. Further, Market cap-to-GDP stood ~138% (based on CY26 GDP estimates) and the gap between 10Y G-sec yield and 1Y-Forward NIFTY 50 Index earnings yield has narrowed recently [**Earnings yield = 1/ (one year forward P/E)*].





Source: Kotak Institutional Equities; For 2025 and 2026, the market cap as on March 31, 2025 is taken and divided by GDP estimates for CY25 and CY26

As of June 30, 2026, the valuations of all sectors except FMCG, Private Banks and Tech are trading at a premium to historical average (refer to the table below for details):

	12 months forward Price To Earnings		
	30-Jun-2026	**LTA**	**Discount / Premium^**
Industrials	38.9	27.8	40.1
Utilities	15.1	11.7	28.8
Cement	38.2	31.8	20.2
Pharma	29.5	24.6	20.0
PSU banks@	1.3	1.1	13.5
Metals	11.9	10.7	10.3
Energy	13.6	13.0	4.6
Consumer Discretionary	65.2	62.4	4.5
Automobiles	21.7	20.9	4.0
FMCG	33.5	36.7	-8.5
Pvt banks@	2.0	2.5	-21.0
Tech	13.5	21.2	-36.3

Source: Kotak Institutional Equities. Stocks are part of Kotak Institutional Equities universe.
LTA – 10 Years average. Cells in green are sectors which are trading at premium. All figures are calculated based on 12 months forward estimates.
^to Long term (LT) average, @-Price to Book value.

Given the global uncertainties and aggregate valuation being higher than historical average, the importance of stock selection increases even more.

Over medium to long term, we remain optimistic on Indian equities considering key trade deals, attractive domestic growth outlook, healthy corporate profitability, and supportive pro-growth policies like income tax and GST relief to consumers. However, near-term risks include risk of flare up in geo-political tensions and cyclical moderation in corporate earnings.

Glossary

AE	Advanced Economies
BoE	Bank of England
BoJ	Bank of Japan
BoP	Balance of Payment
bps	Basis points
CAGR	Compound Annual Growth Rate
CMIE	Centre for Monitoring Indian Economy
CPI	Consumer Price Index
CRR	Cash Reserve Ratio
CV	Commercial Vehicle
DIIs	Domestic Institutional Investors
EA	Euro Area
ECB	European Central Bank
FOMC	Federal Open Market Committee
FPI	Foreign Portfolio Investment
GDP	Gross Domestic Product
GFCE	Government Final Consumption Expenditure
GST	Goods and Services Tax
GVA	Gross Value Added
IMD	India Meteorological Department
INR	Indian Rupee
IMF	International Monetary Fund
IMPS	Immediate Payment System
JGB	Japanese Government Bonds
LCV	Light Commercial Vehicle
Mbpd	Million Barrels Per Day
MHCV	Medium and Heavy Commercial Vehicle
MIBOR	Mumbai Interbank Offered Rate
M-o-M	Month on Month
MPC	Monetary Policy Committee
MSP	Minimum Support Prices
NABARD	National Bank for Agriculture and Rural Development
NBFC	Non-banking Financial Company
NFP	Non-farm Payroll
NONG	Non-Oil Non-Gold
NSO	National Statistical Organization
OMO	Open Market Operation
PIB	Press Information Bureau
PLI	Production Linked Incentive
PMI	Purchasing Managers' Index
PPI	Producer Price Index
PSU	Public Sector Undertaking
PV	Passenger Vehicle
RBI	Reserve Bank of India
RE	Revised Estimates
RRR	Reserve Ratio Requirement (for banks in China)
SLR	Statutory Liquidity Ratio
UPI	Unified Payments Interface
US	United States of America
USD	United States dollar
UST	US Treasuries
YoY	Year on Year

Source for various data points: Bloomberg, NSDL, CMIE, RBI, Kotak Institutional Research, World Bank, Daily valuation provided by ICRA/CRISIL.

CONTENTS

GOAL BASED SOLUTIONS	
WEALTH CREATION	These schemes aim to increase wealth over the long term by investing predominantly in equity instruments and are suitable for investors with high risk appetite and relatively higher investment horizon.
TAX SAVINGS	This scheme is eligible to provide tax deduction under Section 80C and also aims to increase wealth over the long term. This is an ideal solution for investors who would like to create wealth and save tax.
CHILDREN'S FUTURE	This scheme aims to help you achieve your specific financial goal of planning for child's future expenses like higher education, etc.
RETIREMENT PLANNING	These schemes aim to help you achieve your specific financial goal of retirement planning.
INCOME SOLUTIONS	These schemes aim to provide stable income and are ideal for investors with low to medium risk appetite who wish to receive regular income to meet their periodic expenses.

Disclaimer: Investors are requested to note that the above goal based solutions should not be construed as financial planning solution/recommendation by the Fund/ AMC. It does not in any manner, indicate or imply either the quality of any particular Scheme or guarantee any specific performance/returns. Such solutions must be tailored to investor's individual situation and objectives and therefore, investors should consult their financial advisors to ascertain whether a product is suitable for them.

HDFC Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap & small cap stocks.(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
FLEXI CAP FUND

INVESTMENT OBJECTIVE: To generate capital appreciation / income from a portfolio, predominantly invested in equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Amit Ganatra	February 01, 2026	Over 19 years

DATE OF ALLOTMENT/INCEPTION DATE

January 01, 1995

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	2,001.393
Regular Plan - IDCW Option	72.321
Direct Plan - Growth Option	2,201.717
Direct Plan - IDCW Option	89.024

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹106,495.63Cr.
Average for Month of June, 2026	₹104,299.37Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	9.21%
Total Turnover	10.05%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	12.991%
• Beta	0.792
• Sharpe Ratio*	0.847

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.35%	Direct: 0.75%

#BENCHMARK INDEX

NIFTY 500 Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	9.18
• Axis Bank Ltd.	Banks	6.84
• HDFC Bank Ltd.£	Banks	6.77
• State Bank of India	Banks	4.30
• SBI Life Insurance Company Ltd.	Insurance	3.47
• Larsen and Toubro Ltd.	Construction	3.45
• InterGlobe Aviation Ltd.	Transport Services	3.26
• Kotak Mahindra Bank Limited	Banks	3.26
• Eternal Limited	Retailing	3.05
• Maruti Suzuki India Limited	Automobiles	2.99
Bharti Airtel Ltd.	Telecom - Services	2.87
Cipla Ltd.	Pharmaceuticals & Biotechnology	2.80
Power Grid Corporation of India Ltd.	Power	2.39
Eicher Motors Ltd.	Automobiles	2.32
HCL Technologies Ltd.	IT - Software	2.14
Reliance Industries Ltd.	Petroleum Products	1.97
Hyundai Motor India Limited	Automobiles	1.61
Max Healthcare Institute Limited	Healthcare Services	1.56
JSW Steel Ltd.	Ferrous Metals	1.53
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	1.42
Bajaj Auto Limited	Automobiles	1.30
PB Fintech Limited	Financial Technology (Fintech)	1.25
Bosch Limited	Auto Components	1.14
Tata Steel Ltd.	Ferrous Metals	1.12
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.11
Persistent Systems Limited	IT - Software	1.10
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.84
Infosys Limited	IT - Software	0.82
Fsn Ecommerce Ventures Limited (Nykaa)	Retailing	0.80
Britannia Industries Ltd.	Food Products	0.73
United Spirits Limited	Beverages	0.73
Aster DM Healthcare Limited	Healthcare Services	0.66
Dr. Lal Path Labs Ltd	Healthcare Services	0.65
Vishal Mega Mart Limited	Retailing	0.65
Varroc Engineering Limited	Auto Components	0.64
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	0.60
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.59
Kalpataru Projects International Ltd	Construction	0.59
ACME Solar Holdings Limited	Power	0.58
JSW Infrastructure Limited	Transport Infrastructure	0.56
Havells India Ltd.	Consumer Durables	0.53
Craftsman Automation Ltd	Auto Components	0.50
Nuvoco Vistas Corporation Ltd.	Cement & Cement Products	0.50
Oil & Natural Gas Corporation Ltd.	Oil	0.49
Prestige Estates Projects Ltd.	Realty	0.49
LENSKART SOLUTIONS LIMITED	Retailing	0.48
Bank of Baroda	Banks	0.45
Ashok Leyland Ltd	Agricultural, Commercial & Construction Vehicles	0.44
Cyient Ltd.	IT - Services	0.44
CIE Automotive India Ltd	Auto Components	0.43
CORONA REMEDIES LIMITED	Pharmaceuticals & Biotechnology	0.43
TVS Motor Company Ltd.	Automobiles	0.42
Bombay Stock Exchange Limited (BSE)	Capital Markets	0.40
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.37
Bharat Electronics Ltd.	Aerospace & Defense	0.35
The Ramco Cements Ltd.	Cement & Cement Products	0.35
SAPPHIRE FOODS INDIA LIMITED	Leisure Services	0.34
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.33
Metropolis Healthcare Ltd.	Healthcare Services	0.33
Dixon Technologies (India) Ltd.	Consumer Durables	0.30
Hexaware Technologies Ltd.	IT - Software	0.29
JK Lakshmi Cement Ltd	Cement & Cement Products	0.28
Nippon Life India Asset Management Limited	Capital Markets	0.27
Restaurant Brands Asia Limited	Leisure Services	0.25
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.24
Swiggy Limited	Retailing	0.24
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	0.17
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	0.11
ABB India Ltd.	Electrical Equipment	0.09
Birlasoft Limited	IT - Software	0.09
Sub Total		**94.04**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Nexus Select Trust REIT	Realty	1.69
Embassy Office Parks REIT	Realty	0.53
Sub Total		**2.22**
Total		**96.26**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
7.38 GOI 2027	Sovereign	0.28
7.32 GOI 2030	Sovereign	0.11
7.37 GOI 2028	Sovereign	0.10
Sub Total		**0.49**
Cash,Cash Equivalents and Net Current Assets		3.25
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

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For Product label and Riskometers, refer page no: 123-138

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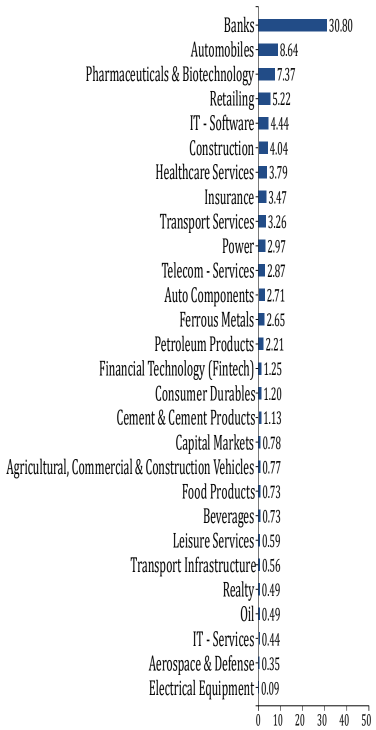
Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 1,708.46 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	37.80	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	2,196.07	65.98	28.77	8.77	4.15	1.20
Returns (%)	**20.28**	**15.78**	**16.68**	**15.21**	**9.42**	**0.49**
Benchmark Returns (%)#	**14.56**	**13.79**	**13.70**	**10.76**	**6.60**	**1.52**
Additional Benchmark Returns (%)# #	**13.15**	**12.14**	**11.72**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	0.13	-1.71	-5.42	10,013	9,829	9,458
Jun 30, 23	Last 3 Years	16.83	12.92	8.80	15,953	14,403	12,882
Jun 30, 21	Last 5 Years	17.67	12.40	9.98	22,569	17,945	16,097
Jun 30, 16	Last 10 Years	15.83	13.89	12.50	43,497	36,738	32,501
Jan 01, 95	Since Inception	18.31	12.13	11.26	2,001,393	368,808	289,018

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Amit Ganatra, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119. As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from January 1, 1995 to June 29, 1999 and TRI values since June 30, 1999.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks

CATEGORY OF SCHEME
MULTI CAP FUND

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Amar Kalkundrikar	September 01, 2025	Over 24 years

DATE OF ALLOTMENT/INCEPTION DATE

December 10, 2021

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	18.597
Regular Plan - IDCW Option	16.847
Direct Plan - Growth Option	19.608
Direct Plan - IDCW Option	17.919

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹20,216.88Cr.
Average for Month of June, 2026	₹19,838.96Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	44.05%
Total Turnover	44.05%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

•Standard Deviation	16.291%
•Beta	0.948
•Sharpe Ratio*	0.554

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.75%	Direct: 0.92%

#BENCHMARK INDEX

NIFTY500 Multicap 50:25:25 (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• HDFC Bank Ltd.£	Banks	3.95
• ICICI Bank Ltd.	Banks	3.67
• Axis Bank Ltd.	Banks	2.59
• Reliance Industries Ltd.	Petroleum Products	2.53
• Bharti Airtel Ltd.	Telecom - Services	2.11
• Britannia Industries Ltd.	Food Products	2.11
• NTPC Limited	Power	1.83
• Larsen and Toubro Ltd.	Construction	1.72
• Eternal Limited	Retailing	1.70
• State Bank of India	Banks	1.68
ICICI Lombard General Insurance Co	Insurance	1.36
Shriram Finance Ltd.	Finance	1.33
Tata Communications Limited	Telecom - Services	1.32
Kotak Mahindra Bank Limited	Banks	1.31
Maruti Suzuki India Limited	Automobiles	1.28
Mahindra & Mahindra Ltd.	Automobiles	1.26
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.24
PNB Housing Finance Ltd.	Finance	1.23
Trent Ltd.	Retailing	1.19
PB Fintech Limited	Financial Technology (Fintech)	1.17
Infosys Limited	IT - Software	1.14
Power Finance Corporation Ltd.	Finance	1.14
Max Healthcare Institute Limited	Healthcare Services	1.12
Tata Steel Ltd.	Ferrous Metals	1.07
Timken India Ltd.	Industrial Products	1.07
InterGlobe Aviation Ltd.	Transport Services	1.06
Five-Star Business Finance Limited	Finance	1.05
Tata Capital Ltd.	Finance	1.05
Au Small Finance Bank Ltd.	Banks	1.00
Coforge Limited	IT - Software	0.99
Balkrishna Industries Ltd.	Auto Components	0.98
Sona Blw Precision Forgings	Auto Components	0.98
Prestige Estates Projects Ltd.	Realty	0.97
Mahanagar Gas Ltd.	Gas	0.94
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.93
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.93
Aster DM Healthcare Limited	Healthcare Services	0.91
HCL Technologies Ltd.	IT - Software	0.91
Tube Investments of India Ltd.	Auto Components	0.91
ABB India Ltd.	Electrical Equipment	0.90
Endurance Technologies Ltd.	Auto Components	0.90
Bajaj Consumer Care Ltd.	Personal Products	0.89
Hindustan Unilever Ltd.	Diversified Fmcg	0.89
Jubilant Foodworks Limited	Leisure Services	0.89
UltraTech Cement Limited	Cement & Cement Products	0.89
Bharat Electronics Ltd.	Aerospace & Defense	0.88

Company	Industry+	% to NAV
Bandhan Bank Ltd.	Banks	0.83
Apar Industries Limited	Electrical Equipment	0.79
Chalet Hotels Ltd.	Leisure Services	0.78
Le Travenues Technology Limited	Leisure Services	0.78
Max Financial Services Ltd.	Insurance	0.78
Havells India Ltd.	Consumer Durables	0.77
Aadhar Housing Finance Limited	Finance	0.76
JSW Dulux Limited	Consumer Durables	0.76
MphasiS Limited.	IT - Software	0.76
Wheels India Ltd.	Auto Components	0.75
Delhivery Limited	Transport Services	0.72
Oil India Limited	Oil	0.72
Indian Hotels Company Ltd.	Leisure Services	0.70
Global Health Limited	Healthcare Services	0.69
Prudent Corporate Advisory Services Limited	Capital Markets	0.68
Supreme Industries Ltd.	Industrial Products	0.68
DOMS Industries Limited	Household Products	0.67
Page Industries Ltd	Textiles & Apparels	0.66
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.66
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.64
Eicher Motors Ltd.	Automobiles	0.63
Devyani International Ltd	Leisure Services	0.62
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.61
SRF Ltd.	Chemicals & Petrochemicals	0.61
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	0.59
Dixon Technologies (India) Ltd.	Consumer Durables	0.59
ACME Solar Holdings Limited	Power	0.57
Apollo Tyres Ltd.	Auto Components	0.56
Bharat Forge Ltd.	Auto Components	0.56
Blue Star Ltd.	Consumer Durables	0.56
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.56
Gabriel India Ltd.	Auto Components	0.56
Cholamandalam Financial Holdings Ltd.	Finance	0.55
Persistent Systems Limited	IT - Software	0.54
Vesuvius India Ltd.	Industrial Products	0.54
Praj Industries Limited	Industrial Manufacturing	0.53
SBI Life Insurance Company Ltd.	Insurance	0.52
EIH Ltd.	Leisure Services	0.51
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.50
CANARA HSBC LIFE INSURANCE COMPANY LIMITED	Insurance	0.49
Centum Electronics Ltd.	Aerospace & Defense	0.49
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	0.48

....Contd on next page

For Product label and Riskometers, refer page no: 123-138

HDFC Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks

PORTFOLIO

Company	Industry+	% to NAV
Archean Chemical Industries Limited	Chemicals & Petrochemicals	0.47
Birla Corporation Ltd.	Cement & Cement Products	0.47
Whirlpool of India Ltd.	Consumer Durables	0.47
Godrej Consumer Products Ltd.	Personal Products	0.46
JK Tyre & Industries Limited	Auto Components	0.46
Vishal Mega Mart Limited	Retailing	0.46
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.45
METRO BRANDS LIMITED	Consumer Durables	0.45
Brigade Enterprises Limited.	Realty	0.43
Multi Commodity Exchange of India L	Capital Markets	0.42
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	0.42
L&T Technology Services Ltd.	IT - Services	0.39
Carborundum Universal Ltd.	Industrial Products	0.38
JSW Infrastructure Limited	Transport Infrastructure	0.37
Kalpataru Projects International Ltd	Construction	0.34
Hindustan Aeronautics Limited	Aerospace & Defense	0.33
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	0.33
Zensar Technologies Ltd.	IT - Software	0.31
Data Patterns (India) Limited	Aerospace & Defense	0.29
BEML Limited	Agricultural, Commercial & Construction Vehicles	0.27
Gulf Oil Lubricants India Ltd.	Petroleum Products	0.26
LTM Limited	IT - Software	0.26
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.23
Cera Sanitaryware Ltd	Consumer Durables	0.21
Symphony Ltd.	Consumer Durables	0.21
Greenply Industries Ltd.	Consumer Durables	0.18
Medi Assist Healthcare Services Limited	Insurance	0.17
Sonata Software Ltd.	IT - Software	0.17
Jupiter Life Line Hospitals Limited	Healthcare Services	0.14
Honeywell Automation India Limited	Industrial Manufacturing	0.13
KAYNES TECHNOLOGY INDIA LIMITED	Industrial Manufacturing	0.12
Sagar Cements Ltd.	Cement & Cement Products	0.11
Nilkamal Ltd.	Consumer Durables	0.01
Sub Total		**98.89**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.48
Sub Total		**0.48**
Total		**99.37**
Cash,Cash Equivalents and Net Current Assets		0.63
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

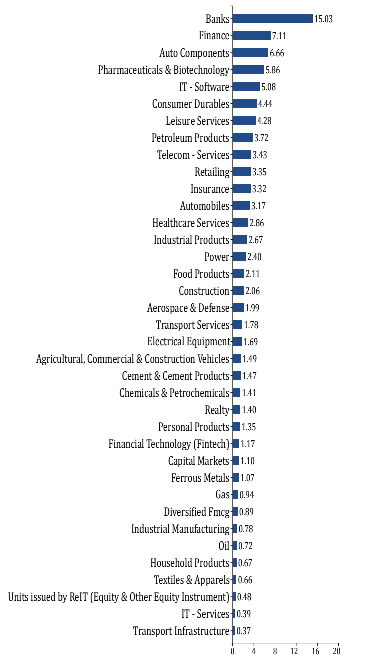
€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 238.53 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	5.50	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	7.31	3.92	1.20
Returns (%)	**12.42**	**5.70**	**0.52**
Benchmark Returns (%)#	12.65	8.08	4.92
Additional Benchmark Returns (%)# #	7.28	3.35	-5.63

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-3.44	-0.61	-5.42	9,656	9,939	9,458
Jun 30, 23	Last 3 Years	14.05	15.28	8.80	14,841	15,328	12,882
Dec 10, 21	Since Inception	14.59	12.33	8.31	18,597	16,988	14,386

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Amar Kalkundrikar, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
LARGE-CAP FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation/income by investing predominantly in Large-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Rahul Baijal	July 29, 2022	Over 25 years

DATE OF ALLOTMENT/INCEPTION DATE

October 11, 1996

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	1,113.673
Regular Plan - IDCW Option	51.002
Direct Plan - Growth Option	1,211.250
Direct Plan - IDCW Option	61.344

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹39,023.69Cr.
Average for Month of June, 2026	₹38,346.21Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	22.34%
Total Turnover	22.34%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	13.927%
• Beta	0.918
• Sharpe Ratio*	0.406

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.56%	Direct: 1.03%

#BENCHMARK INDEX

NIFTY 100 Total Returns Index (TRI)

##ADDL. BENCHMARK INDEX

BSE SENSEX Index (TRI)

EXIT LOAD$$

• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	9.73
• HDFC Bank Ltd.£	Banks	7.92
• Bharti Airtel Ltd.	Telecom - Services	5.66
• Kotak Mahindra Bank Limited	Banks	5.46
• Reliance Industries Ltd.	Petroleum Products	4.96
• Titan Company Ltd.	Consumer Durables	4.65
• Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	3.77
• Axis Bank Ltd.	Banks	3.69
• Bajaj Finserv Ltd.	Finance	3.00
• Lupin Ltd.	Pharmaceuticals & Biotechnology	2.86
Bajaj Auto Limited	Automobiles	2.80
Infosys Limited	IT - Software	2.49
Ambuja Cements Ltd.	Cement & Cement Products	2.41
Cholamandalam Investment & Finance Co. Ltd.	Finance	2.40
State Bank of India	Banks	2.29
Larsen and Toubro Ltd.	Construction	2.09
InterGlobe Aviation Ltd.	Transport Services	2.06
Eternal Limited	Retailing	2.05
NTPC Limited	Power	2.04
Max Healthcare Institute Limited	Healthcare Services	1.91
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	1.86
MANKIND PHARMA LIMITED	Pharmaceuticals & Biotechnology	1.79
United Spirits Limited	Beverages	1.65
Vishal Mega Mart Limited	Retailing	1.49
Indusind Bank Ltd.	Banks	1.46
Tata Consumer Products Limited	Agricultural Food & Other Products	1.39
Havells India Ltd.	Consumer Durables	1.29
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	1.17
Swiggy Limited	Retailing	1.13
Hyundai Motor India Limited	Automobiles	1.07
Adani Ports & Special Economic Zone	Transport Infrastructure	1.01
SRF Ltd.	Chemicals & Petrochemicals	0.97
Eicher Motors Ltd.	Automobiles	0.94
Tata Capital Ltd.	Finance	0.77
Dabur India Ltd.	Personal Products	0.74
CG Power and Industrial Solutions Ltd.	Electrical Equipment	0.66
Maruti Suzuki India Limited	Automobiles	0.66
Mahindra & Mahindra Ltd.	Automobiles	0.62
Tata Motors Passenger Vehicles Limited	Automobiles	0.48
DLF LIMITED	Realty	0.34
Cummins India Ltd.	Industrial Products	0.33
Billionbrains Garage Ventures Limited (Groww)	Capital Markets	0.30
Hindalco Industries Ltd.	Non - Ferrous Metals	0.22
SBI Life Insurance Company Ltd.	Insurance	0.18
Sub Total		**96.76**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
6.68 GOI 2040	Sovereign	0.50
Sub Total		**0.50**
Cash,Cash Equivalents and Net Current Assets		2.74
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 1,978.84 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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For Product label and Riskometers, refer page no: 123-138

HDFC Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

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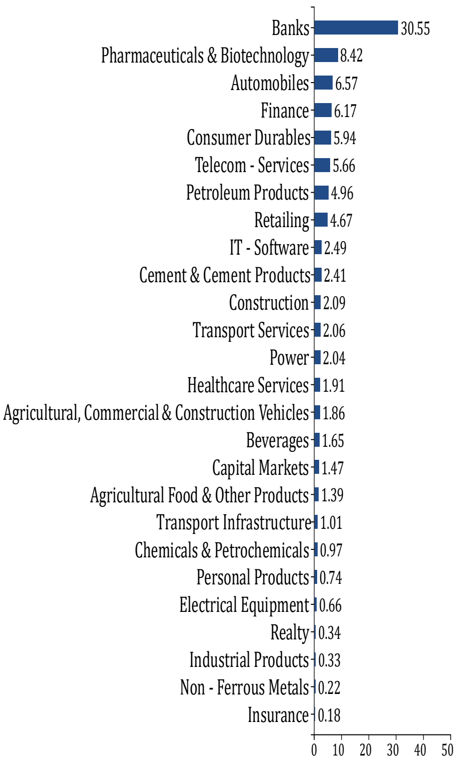
CATEGORY OF SCHEME
LARGE-CAP FUND

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	35.70	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs) $$	883.40	49.91	22.71	7.62	3.82	1.19
Returns (%) $$	**17.40**	**12.55**	**12.26**	**9.50**	**3.87**	**-2.14**
Benchmark Returns (%)#	**N.A.**	**12.58**	**12.09**	**8.56**	**4.64**	**-2.80**
Additional Benchmark Returns (%)# #	**13.49**	**11.79**	**11.11**	**6.15**	**1.58**	**-7.86**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) $$	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹) $$	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-3.51	-3.64	-7.55	9,649	9,636	9,245
Jun 30, 23	Last 3 Years	10.68	10.46	6.97	13,562	13,481	12,241
Jun 30, 21	Last 5 Years	12.25	10.53	9.12	17,825	16,504	15,475
Jun 30, 16	Last 10 Years	12.62	12.78	12.31	32,855	33,320	31,938
Oct 11, 96	Since Inception	17.96	NA	13.03	1,357,910	NA	381,780

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. $$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Rahul Baijal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Mid Cap Fund

An open ended equity scheme predominantly investing in mid cap stocks

CATEGORY OF SCHEME
MID CAP FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation/income by investing predominantly in Mid-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Chirag Setalvad	June 25, 2007	Over 29 years

DATE OF ALLOTMENT/INCEPTION DATE

June 25, 2007

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	204.713
Regular Plan - IDCW Option	51.360
Direct Plan - Growth Option	226.765
Direct Plan - IDCW Option	80.520

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹100,858.31Cr.
Average for Month of June, 2026	₹98,758.73Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	4.42%
Total Turnover	4.42%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	15.504%
• Beta	0.811
• Sharpe Ratio*	0.897

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.30%	Direct: 0.74%

#BENCHMARK INDEX

NIFTY MIDCAP 150 (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• The Federal Bank Ltd.	Banks	4.18
• Max Financial Services Ltd.	Insurance	4.10
• Au Small Finance Bank Ltd.	Banks	4.08
• Balkrishna Industries Ltd.	Auto Components	3.10
• Fortis Healthcare Limited	Healthcare Services	3.07
• Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	3.05
• Indian Bank	Banks	2.98
• Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	2.93
• Vishal Mega Mart Limited	Retailing	2.64
• Cummins India Ltd.	Industrial Products	2.52
Marico Ltd.	Agricultural Food & Other Products	2.51
Coforge Limited	IT - Software	2.27
Hindustan Petroleum Corp. Ltd.	Petroleum Products	2.27
Tata Communications Limited	Telecom - Services	2.18
Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	2.09
Mahindra & Mahindra Financial Services Ltd.	Finance	2.07
Apollo Tyres Ltd.	Auto Components	1.79
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.75
AIA Engineering Ltd.	Industrial Products	1.68
United Spirits Limited	Beverages	1.60
Dabur India Ltd.	Personal Products	1.56
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	1.56
Jindal Steel Limited.	Ferrous Metals	1.55
Union Bank of India	Banks	1.54
PB Fintech Limited	Financial Technology (Fintech)	1.53
Delhivery Limited	Transport Services	1.48
MphasiS Limited.	IT - Software	1.46
Persistent Systems Limited	IT - Software	1.44
Bharat Forge Ltd.	Auto Components	1.37
Bosch Limited	Auto Components	1.24
Star Health and Allied Insurance Company Ltd	Insurance	1.20
Karur Vysya Bank Ltd.	Banks	1.17
Nippon Life India Asset Management Limited	Capital Markets	1.14
Coromandel International Limited	Fertilizers & Agrochemicals	1.06
Eternal Limited	Retailing	1.05
Indian Hotels Company Ltd.	Leisure Services	1.00
Indusind Bank Ltd.	Banks	0.99
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.84
Indraprastha Gas Ltd.	Gas	0.84
Godrej Consumer Products Ltd.	Personal Products	0.83
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.78
Redington Ltd.	Commercial Services & Supplies	0.78
Hexaware Technologies Ltd.	IT - Software	0.76
Timken India Ltd.	Industrial Products	0.76
City Union Bank Ltd.	Banks	0.69
SKF India (Industrial) Limited	Industrial Products	0.67
Sundram Fasteners Ltd.	Auto Components	0.67
ACC Ltd.	Cement & Cement Products	0.62
Sona Blw Precision Forgings	Auto Components	0.62
Dixon Technologies (India) Ltd.	Consumer Durables	0.61
GUJARAT FLUOROCHEMICALS LIMITED	Chemicals & Petrochemicals	0.54
Supreme Industries Ltd.	Industrial Products	0.52
Arvind Limited	Textiles & Apparels	0.47
KEC International Ltd.	Construction	0.47
ICICI Lombard General Insurance Co	Insurance	0.45
Aster DM Healthcare Limited	Healthcare Services	0.39
SKF India Ltd.	Auto Components	0.39
Vardhman Textiles Ltd.	Textiles & Apparels	0.39
Cholamandalam Financial Holdings Ltd.	Finance	0.37
Oracle Financial Ser Software Ltd.	IT - Software	0.36
Aarti Industries Ltd.	Chemicals & Petrochemicals	0.35
Vesuvius India Ltd.	Industrial Products	0.33
Emami Ltd.	Personal Products	0.30
Symphony Ltd.	Consumer Durables	0.25
Navneet Education Ltd.	Household Products	0.22
Bharti Hexacom Limited	Telecom - Services	0.20
Billionbrains Garage Ventures Limited (Groww)	Capital Markets	0.20
Five-Star Business Finance Limited	Finance	0.19
Colgate-Palmolive (I) Ltd.	Personal Products	0.16
Greenlam Industries Ltd.	Consumer Durables	0.16
Greenply Industries Ltd.	Consumer Durables	0.16
LG Electronics India Limited	Consumer Durables	0.15
KNR Construction limited.	Construction	0.14
Dhanuka Agritech Ltd.	Fertilizers & Agrochemicals	0.11
Greenpanel Industries Limited	Consumer Durables	0.08
Jagran Prakashan Ltd.	Media	0.04
Sub Total		**92.06**
Cash,Cash Equivalents and Net Current Assets		7.94
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 152.30 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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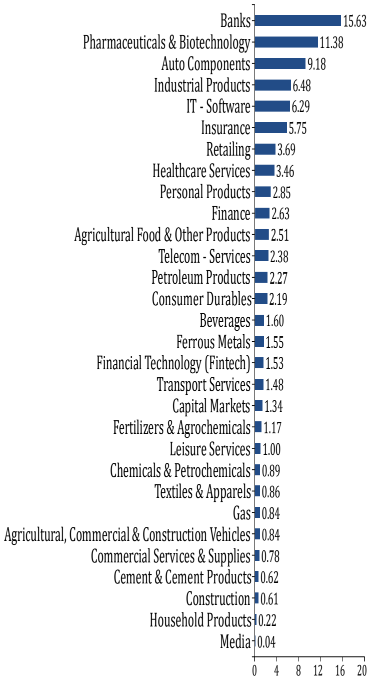
For Product label and Riskometers, refer page no: 123-138

Industry Allocation of Equity Holding
(% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	22.90	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	186.97	89.21	32.79	9.53	4.32	1.25
Returns (%)	**19.08**	**19.22**	**19.10**	**18.60**	**12.23**	**7.99**
Benchmark Returns (%)#	**17.60**	**18.90**	**19.07**	**17.42**	**12.18**	**11.04**
Additional Benchmark Returns (%)# #	**11.76**	**12.14**	**11.72**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	4.11	4.22	-5.42	10,411	10,422	9,458
Jun 30, 23	Last 3 Years	19.80	20.03	8.80	17,204	17,301	12,882
Jun 30, 21	Last 5 Years	19.89	18.28	9.98	24,782	23,163	16,097
Jun 30, 16	Last 10 Years	17.66	18.23	12.50	50,893	53,426	32,501
Jun 25, 07	Since Inception	17.19	15.02	10.78	204,713	143,424	70,169

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks

CATEGORY OF SCHEME
SMALL CAP FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation /income by investing predominantly in Small-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Chirag Setalvad	June 28, 2014	Over 29 years

DATE OF ALLOTMENT/INCEPTION DATE

April 03, 2008

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	136.844
Regular Plan - IDCW Option	39.711
Direct Plan - Growth Option	156.834
Direct Plan - IDCW Option	63.491

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹40,416.80Cr.
Average for Month of June, 2026	₹39,852.13Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	8.15%
Total Turnover	8.15%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	17.858%
• Beta	0.764
• Sharpe Ratio*	0.489

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.55%	Direct: 0.76%

#BENCHMARK INDEX

BSE 250 Smallcap Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Aster DM Healthcare Limited	Healthcare Services	3.83
• Firstsource Solutions Ltd.	Commercial Services & Supplies	3.31
• Bank of Baroda	Banks	3.16
• Gabriel India Ltd.	Auto Components	3.00
• Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	2.33
• Fortis Healthcare Limited	Healthcare Services	2.24
• Krishna Institute Of Medical Sciences Limited	Healthcare Services	2.24
• eClerx Services Limited	Commercial Services & Supplies	2.10
• Apar Industries Limited	Electrical Equipment	1.96
• Indian Bank	Banks	1.96
The Federal Bank Ltd.	Banks	1.70
Home First Finance Company India Ltd	Finance	1.68
Great Eastern Shipping Company Ltd.	Transport Services	1.66
Kalpataru Projects International Ltd	Construction	1.57
Power Mech Projects Ltd.	Construction	1.50
Timken India Ltd.	Industrial Products	1.50
Vardhman Textiles Ltd.	Textiles & Apparels	1.48
Aditya Vision Limited	Retailing	1.43
Chalet Hotels Ltd.	Leisure Services	1.40
PEARL GLOBAL INDUSTRIES LIMITED	Textiles & Apparels	1.39
City Union Bank Ltd.	Banks	1.38
JSW Dulux Limited	Consumer Durables	1.36
PVR LIMITED	Entertainment	1.36
Suprajit Engineering Ltd.	Auto Components	1.35
Sonata Software Ltd.	IT - Software	1.33
Dodla Dairy Limited	Food Products	1.30
Godrej Consumer Products Ltd.	Personal Products	1.30
Equitas Small Finance Bank Ltd	Banks	1.27
Sudarshan Chemical Industries Limited	Chemicals & Petrochemicals	1.26
CIE Automotive India Ltd	Auto Components	1.23
Blue Dart Express Ltd.	Transport Services	1.22
FIEM INDUSTRIES LIMITED	Auto Components	1.21
Vishal Mega Mart Limited	Retailing	1.20
Sharda Cropchem Ltd.	Fertilizers & Agrochemicals	1.18
LG Balakrishnan & Bros Ltd.	Auto Components	1.10
Transport Corporation of India Ltd.	Transport Services	1.09
JK Tyre & Industries Limited	Auto Components	1.07
Vijaya Diagnostic Centre Limited	Healthcare Services	1.06
Voltamp Transformers Ltd.	Electrical Equipment	1.03
Chambal Fertilizers & Chemicals Ltd.	Fertilizers & Agrochemicals	0.99
TEGA INDUSTRIES LIMITED	Industrial Manufacturing	0.98
NRB Bearing Ltd.	Auto Components	0.96
Redington Ltd.	Commercial Services & Supplies	0.93
Kirloskar Ferrous Industries Ltd.	Ferrous Metals	0.90
UTI Asset Management Company Ltd	Capital Markets	0.90
Shoppers Stop Ltd.	Retailing	0.88
Zensar Technologies Ltd.	IT - Software	0.88

Company	Industry+	% to NAV
The Anup Engineering Limited	Industrial Manufacturing	0.85
VRL Logistics Ltd.	Transport Services	0.84
Bajaj Consumer Care Ltd.	Personal Products	0.81
SKF India (Industrial) Limited	Industrial Products	0.79
Indigo Paints Limited	Consumer Durables	0.76
Redtape Limited	Consumer Durables	0.75
PNC Infratech Ltd.	Construction	0.74
Lumax Industries Ltd	Auto Components	0.73
Aadhar Housing Finance Limited	Finance	0.72
Tata Steel Ltd.	Ferrous Metals	0.72
KEC International Ltd.	Construction	0.64
Unichem Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.62
Mastek Ltd.	IT - Software	0.53
AWFIS SPACE SOLUTIONS LIMITED	Commercial Services & Supplies	0.50
Bajaj Electricals Ltd.	Consumer Durables	0.49
ION EXCHANGE (INDIA) LIMITED	Other Utilities	0.49
Gateway Distriparks Limited	Transport Services	0.48
KEI Industries Ltd.	Industrial Products	0.47
Wakefit Innovations Limited	Consumer Durables	0.47
SKF India Ltd.	Auto Components	0.46
Vesuvius India Ltd.	Industrial Products	0.45
Insecticides (India) Ltd.	Fertilizers & Agrochemicals	0.42
La Opala RG Limited	Consumer Durables	0.42
GMM Pfaudler Limited	Industrial Manufacturing	0.41
GNA Axles Ltd.	Auto Components	0.36
Emami Ltd.	Personal Products	0.34
G R Infraprojects Limited	Construction	0.34
Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.33
Ifgl Refractories Limited (Erst Ifgl Exports Limited)	Industrial Products	0.29
Brainbees Solutions Limited (FirstCry)	Retailing	0.27
D B Corp Limited	Media	0.23
Goodyear India Ltd.	Auto Components	0.23
SULA VINEYARDS LIMITED	Beverages	0.23
Carborundum Universal Ltd.	Industrial Products	0.19
BEML Limited	Agricultural, Commercial & Construction Vehicles	0.18
TCI Express Ltd.	Transport Services	0.13
Sub Total		**89.84**
Cash,Cash Equivalents and Net Current Assets		10.16
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 678.23 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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For Product label and Riskometers, refer page no: 123-138

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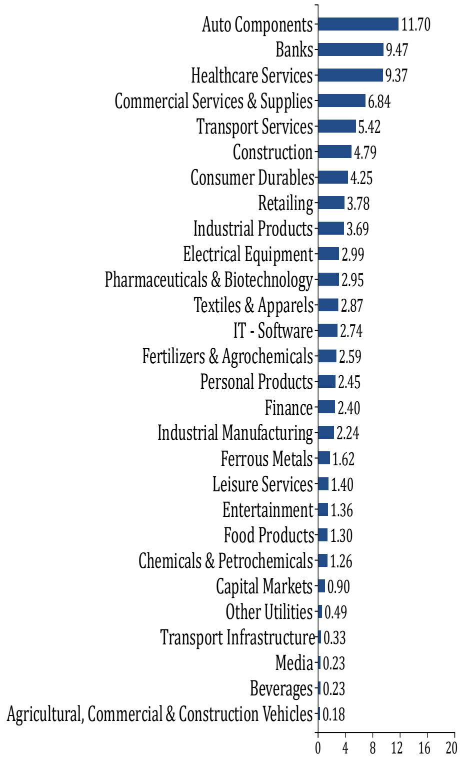
Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	21.90	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	127.68	76.32	29.72	8.32	3.92	1.21
Returns (%)	**17.02**	**17.45**	**17.28**	**13.07**	**5.61**	**0.92**
Benchmark Returns (%)#	**14.34**	**15.59**	**17.06**	**15.02**	**9.21**	**13.47**
Additional Benchmark Returns (%)# #	**12.01**	**12.14**	**11.72**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-2.73	-0.22	-5.42	9,727	9,978	9,458
Jun 30, 23	Last 3 Years	13.42	17.74	8.80	14,595	16,327	12,882
Jun 30, 21	Last 5 Years	15.68	16.15	9.98	20,727	21,146	16,097
Jun 30, 16	Last 10 Years	17.19	15.40	12.50	48,910	41,924	32,501
Apr 03, 08	Since Inception	15.41	10.86	10.54	136,844	65,627	62,235

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

CATEGORY OF SCHEME
LARGE & MID CAP FUND

INVESTMENT OBJECTIVE: To generate long term capital appreciation/income from a portfolio, predominantly invested in equity and equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Gopal Agrawal	July 16, 2020	Over 22 years

DATE OF ALLOTMENT/INCEPTION DATE

February 18, 1994

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	341.387
Regular Plan - IDCW Option	35.087
Direct Plan - Growth Option	361.633
Direct Plan - IDCW Option	46.958

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹29,284.71Cr.
Average for Month of June, 2026	₹28,818.73Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	2.68%
Total Turnover	2.68%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

•Standard Deviation	16.290%
•Beta	0.988
•Sharpe Ratio*	0.620

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.60%	Direct: 0.90%

#BENCHMARK INDEX

NIFTY LARGE - MIDCAP 250 Index (TRI)

##ADDL. BENCHMARK INDEX

BSE SENSEX Index (TRI)

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• HDFC Bank Ltd.£	Banks	4.00
• ICICI Bank Ltd.	Banks	3.71
• Axis Bank Ltd.	Banks	1.95
• Bharti Airtel Ltd.	Telecom - Services	1.84
• Fortis Healthcare Limited	Healthcare Services	1.55
• Reliance Industries Ltd.	Petroleum Products	1.51
• State Bank of India	Banks	1.48
• Maruti Suzuki India Limited	Automobiles	1.41
• Max Financial Services Ltd.	Insurance	1.41
• Prestige Estates Projects Ltd.	Realty	1.34
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	1.19
Indusind Bank Ltd.	Banks	1.19
Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	1.16
Lupin Ltd.	Pharmaceuticals & Biotechnology	1.16
Shriram Finance Ltd.	Finance	1.15
MphasiS Limited.	IT - Software	1.14
Kotak Mahindra Bank Limited	Banks	1.13
Infosys Limited	IT - Software	1.10
Mahindra & Mahindra Financial Services Ltd.	Finance	1.06
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.05
Larsen and Toubro Ltd.	Construction	1.03
Bharat Forge Ltd.	Auto Components	0.99
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.98
Eternal Limited	Retailing	0.94
InterGlobe Aviation Ltd.	Transport Services	0.90
Bajaj Finance Ltd.	Finance	0.88
LIC Housing Finance Ltd.	Finance	0.87
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.86
NTPC Limited	Power	0.85
Balkrishna Industries Ltd.	Auto Components	0.84
Eicher Motors Ltd.	Automobiles	0.84
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.83
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.82
Indian Hotels Company Ltd.	Leisure Services	0.81
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.79
L&T Finance Ltd.	Finance	0.79
Hindalco Industries Ltd.	Non - Ferrous Metals	0.78
Adani Energy Solutions Limited	Power	0.76
Ambuja Cements Ltd.	Cement & Cement Products	0.71
HCL Technologies Ltd.	IT - Software	0.71
Solar Industries India Ltd.	Chemicals & Petrochemicals	0.71
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	0.71
Bharat Electronics Ltd.	Aerospace & Defense	0.70
Au Small Finance Bank Ltd.	Banks	0.69
Coforge Limited	IT - Software	0.69
Jindal Steel Limited.	Ferrous Metals	0.69
Bandhan Bank Ltd.	Banks	0.65
KAYNES TECHNOLOGY INDIA LIMITED	Industrial Manufacturing	0.62
Trent Ltd.	Retailing	0.61
Aster DM Healthcare Limited	Healthcare Services	0.60
Hindustan Aeronautics Limited	Aerospace & Defense	0.60
Motilal Oswal Financial Services Ltd.	Capital Markets	0.60
Persistent Systems Limited	IT - Software	0.59
Max Healthcare Institute Limited	Healthcare Services	0.58
SRF Ltd.	Chemicals & Petrochemicals	0.58
Tata Consultancy Services Ltd.	IT - Software	0.58
The Federal Bank Ltd.	Banks	0.58
Fsn Ecommerce Ventures Limited (Nykaa)	Retailing	0.57
IDFC First Bank Limited	Banks	0.57
SBI Life Insurance Company Ltd.	Insurance	0.57
Tata Steel Ltd.	Ferrous Metals	0.56
Avalon Technologies Limited	Electrical Equipment	0.55
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.55
Ashok Leyland Ltd	Agricultural, Commercial & Construction Vehicles	0.54
Hindustan Unilever Ltd.	Diversified Fmcg	0.54
Indian Bank	Banks	0.54
Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.53
Power Finance Corporation Ltd.	Finance	0.51
Steel Authority Of India Ltd.	Ferrous Metals	0.51
Aditya Birla Capital ltd.	Finance	0.50
Tata Communications Limited	Telecom - Services	0.50
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.48
Indraprastha Gas Ltd.	Gas	0.48
Timken India Ltd.	Industrial Products	0.48
Bank of Baroda	Banks	0.47
Blue Star Ltd.	Consumer Durables	0.46
Voltas Ltd.	Consumer Durables	0.46
Five-Star Business Finance Limited	Finance	0.45
Tata Consumer Products Limited	Agricultural Food & Other Products	0.45
PNB Housing Finance Ltd.	Finance	0.44
Cholamandalam Investment & Finance Co. Ltd.	Finance	0.43
ICICI Lombard General Insurance Co	Insurance	0.43
Suzlon Energy Ltd	Electrical Equipment	0.43
Apollo Tyres Ltd.	Auto Components	0.42
Dilip Buildcon Ltd.	Construction	0.42
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.42
Bosch Limited	Auto Components	0.41
PB Fintech Limited	Financial Technology (Fintech)	0.41
Hero MotoCorp Ltd.	Automobiles	0.39
Swiggy Limited	Retailing	0.39

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For Product label and Riskometers, refer page no: 123-138

PORTFOLIO

Company	Industry+	% to NAV
Tech Mahindra Ltd.	IT - Software	0.39
ITC LIMITED	Diversified Fmcg	0.38
Mahindra & Mahindra Ltd.	Automobiles	0.38
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.38
Vishal Mega Mart Limited	Retailing	0.38
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.37
Bombay Stock Exchange Limited (BSE)	Capital Markets	0.37
Creditaccess Grameen Limited	Finance	0.37
Delhivery Limited	Transport Services	0.37
Endurance Technologies Ltd.	Auto Components	0.37
Power Grid Corporation of India Ltd.	Power	0.37
Redington Ltd.	Commercial Services & Supplies	0.37
STERLITE TECHNOLOGIES LIMITED	Telecom - Equipment & Accessories	0.37
Navin Fluorine International Ltd.	Chemicals & Petrochemicals	0.36
Oracle Financial Ser Software Ltd.	IT - Software	0.36
Sona Blw Precision Forgings	Auto Components	0.35
Hyundai Motor India Limited	Automobiles	0.34
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	0.33
The Phoenix Mills Limited	Realty	0.33
Dabur India Ltd.	Personal Products	0.32
Godfrey Phillips India Ltd.	Cigarettes & Tobacco Products	0.32
Tata Motors Passenger Vehicles Limited	Automobiles	0.31
Avenue Supermarts Ltd.	Retailing	0.30
AIA Engineering Ltd.	Industrial Products	0.29
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.29
NHPC Ltd.	Power	0.28
Oberoi Realty Ltd.	Realty	0.28
Oil & Natural Gas Corporation Ltd.	Oil	0.28
UltraTech Cement Limited	Cement & Cement Products	0.28
Asian Paints Limited	Consumer Durables	0.27
GAIL (India) Ltd.	Gas	0.27
UPL Ltd.	Fertilizers & Agrochemicals	0.26
VODAFONE IDEA LIMITED	Telecom - Services	0.26
CIE Automotive India Ltd	Auto Components	0.25
Oil India Limited	Oil	0.25
Carborundum Universal Ltd.	Industrial Products	0.24
HDFC Life Insurance Company Limited	Insurance	0.24
United Spirits Limited	Beverages	0.24
Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.23
GUJARAT FLUOROCHEMICALS LIMITED	Chemicals & Petrochemicals	0.23
Emami Ltd.	Personal Products	0.22
Wockhardt Ltd.	Pharmaceuticals & Biotechnology	0.22
NLC India Ltd.	Power	0.21
Tata Chemicals Ltd.	Chemicals & Petrochemicals	0.21
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.20
JSW Energy Ltd.	Power	0.20
Union Bank of India	Banks	0.20
ACC Ltd.	Cement & Cement Products	0.19
ICICI Prudential Life Insurance Company Ltd.	Insurance	0.19
SBI CARDS AND PAYMENT SERVICES LIMITED	Finance	0.19
Bank of India	Banks	0.18
Jubilant Foodworks Limited	Leisure Services	0.18
Medi Assist Healthcare Services Limited	Insurance	0.18
Page Industries Ltd	Textiles & Apparels	0.18
PI Industries Ltd.	Fertilizers & Agrochemicals	0.18
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	0.18
Zee Entertainment Enterprises Ltd.	Entertainment	0.18
Bharat Heavy Electricals Ltd.	Electrical Equipment	0.17
Blue Dart Express Ltd.	Transport Services	0.17
Cholamandalam Financial Holdings Ltd.	Finance	0.17
Havells India Ltd.	Consumer Durables	0.17

Company	Industry+	% to NAV
REC Limited.	Finance	0.17
Samvardhana Motherson International Ltd.	Auto Components	0.17
Supreme Industries Ltd.	Industrial Products	0.17
Titagarh Wagons Limited	Industrial Manufacturing	0.17
Tube Investments of India Ltd.	Auto Components	0.17
UTI Asset Management Company Ltd	Capital Markets	0.17
Aarti Industries Ltd.	Chemicals & Petrochemicals	0.16
DCX Systems Limited	Aerospace & Defense	0.16
Devyani International Ltd	Leisure Services	0.16
INFO EDGE (INDIA) LIMITED	Retailing	0.16
Nippon Life India Asset Management Limited	Capital Markets	0.16
Exide Industries Ltd.	Auto Components	0.15
Godrej Properties Ltd.	Realty	0.15
LTM Limited	IT - Software	0.15
Whirlpool of India Ltd.	Consumer Durables	0.15
360 ONE WAM LIMITED	Capital Markets	0.14
Biocon Ltd.	Pharmaceuticals & Biotechnology	0.14
Computer Age Management Services	Capital Markets	0.14
Kajaria Ceramics Ltd.	Consumer Durables	0.14
LENSKART SOLUTIONS LIMITED	Retailing	0.14
POWERICA LIMITED	Electrical Equipment	0.14
TVS Motor Company Ltd.	Automobiles	0.14
Canara Bank	Banks	0.13
PVR LIMITED	Entertainment	0.13
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.13
Coromandel International Limited	Fertilizers & Agrochemicals	0.12
IIFL Finance Limited	Finance	0.12
Star Health and Allied Insurance Company Ltd	Insurance	0.12
Nuvoco Vistas Corporation Ltd.	Cement & Cement Products	0.11
Gujarat Energy Limited	Gas	0.10
Lodha Developers Limited	Realty	0.10
Bata India Ltd.	Consumer Durables	0.09
Container Corporation of India Ltd.	Transport Services	0.09
Deepak Nitrite Limited	Chemicals & Petrochemicals	0.09
KEC International Ltd.	Construction	0.09
L&T Technology Services Ltd.	IT - Services	0.09
One 97 Communications Limited	Financial Technology (Fintech)	0.09
Syngene International Limited	Healthcare Services	0.09
Waaree Energies Limited	Electrical Equipment	0.09
Archean Chemical Industries Limited	Chemicals & Petrochemicals	0.08
Brainbees Solutions Limited (FirstCry)	Retailing	0.08
JK Cement Limited	Cement & Cement Products	0.08
Life Insurance Corporation of India	Insurance	0.08
United Breweries Ltd.	Beverages	0.08
Arvind Limited	Textiles & Apparels	0.07
CG Power and Industrial Solutions Ltd.	Electrical Equipment	0.07
KEI Industries Ltd.	Industrial Products	0.07
NBCC (India) Limited	Construction	0.07
Sterling and Wilson Renewable Energy Ltd.	Construction	0.07
Bajaj Housing Finance Ltd.	Finance	0.06
Hexaware Technologies Ltd.	IT - Software	0.06
OCCL Limited	Chemicals & Petrochemicals	0.06
Sun TV Network Limited	Entertainment	0.06
Sundram Fasteners Ltd.	Auto Components	0.06
Brigade Enterprises Limited.	Realty	0.05
eClerx Services Limited	Commercial Services & Supplies	0.05
SULA VINEYARDS LIMITED	Beverages	0.05
Billionbrains Garage Ventures Limited (Groww)	Capital Markets	0.04
Craftsman Automation Ltd	Auto Components	0.04
Dixon Technologies (India) Ltd.	Consumer Durables	0.04
IKIO Technologies Limited	Consumer Durables	0.04

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PORTFOLIO

Company	Industry+	% to NAV
JSW Infrastructure Limited	Transport Infrastructure	0.04
LG Balakrishnan & Bros Ltd.	Auto Components	0.04
Motherson Sumi Wiring India Limited	Auto Components	0.04
Nazara Technologies Limited	Entertainment	0.04
SAPPHIRE FOODS INDIA LIMITED	Leisure Services	0.04
TENNECO CLEAN AIR INDIA LIMITED	Auto Components	0.04
Central Depository Services (India) Ltd.	Capital Markets	0.03
Fusion Finance Limited	Finance	0.03
Indian Railway Catering And Tourism Corp Ltd	Leisure Services	0.03
STL NETWORKS LIMITED	Telecom - Services	0.03
Titan Company Ltd.	Consumer Durables	0.03
Aarti Pharmalabs Limited	Pharmaceuticals & Biotechnology	0.02
Cello World Limited	Consumer Durables	0.02
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	0.02
ITC Hotels Limited	Leisure Services	0.02
AG Ventures Limited	Chemicals & Petrochemicals	0.01
Chemplast Sanmar Limited	Chemicals & Petrochemicals	0.01
Clean Science & Technology Ltd	Chemicals & Petrochemicals	0.01
Delta Corp Ltd.	Leisure Services	0.01
Godrej Consumer Products Ltd.	Personal Products	0.01
Indigo Paints Limited	Consumer Durables	0.01
Kwality Wall's (India) Limited	Food Products	0.01
Atul Ltd.	Chemicals & Petrochemicals	@
LATENT VIEW ANALYTICS LIMITED	IT - Software	@
TCI Express Ltd.	Transport Services	@
Sub Total		**98.83**

Company	Industry+	% to NAV
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.35
Sub Total		**0.35**
Total		**99.18**
MUTUAL FUND UNITS		
Mutual Fund Units		
HDFC BSE SENSEX ETF		0.12
Sub Total		**0.12**
Cash,Cash Equivalents and Net Current Assets		0.70
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

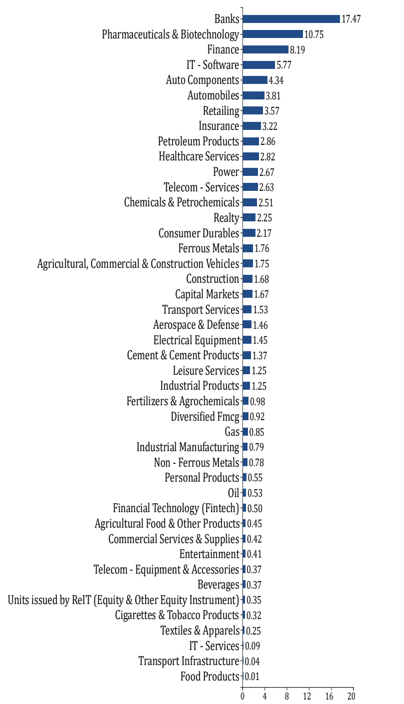
€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 559.88 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

Industry Allocation of Equity Holding
(% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	38.90	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs) $$	621.62	60.78	27.58	8.38	4.03	1.22
Returns (%) $$	**13.90**	**14.84**	**15.89**	**13.36**	**7.45**	**2.72**
Benchmark Returns (%)#	**N.A.**	**15.84**	**15.67**	**13.03**	**8.46**	**4.00**
Additional Benchmark Returns (%)# #	**12.99**	**11.79**	**11.11**	**6.15**	**1.58**	**-7.86**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) $$	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹) $$	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-1.35	0.27	-7.55	9,865	10,027	9,245
Jun 30, 23	Last 3 Years	15.26	15.29	6.97	15,318	15,328	12,241
Jun 30, 21	Last 5 Years	15.75	14.47	9.12	20,782	19,658	15,475
Jun 30, 16	Last 10 Years	14.65	15.60	12.31	39,266	42,642	31,938
Feb 18, 94	Since Inception	12.45	NA	11.17	446,309	NA	308,368

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. The Scheme, formerly a large cap fund, has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a Large and Mid-cap Fund. Accordingly, the Scheme's benchmark has also changed. HDFC Growth Opportunities Fund has been renamed as HDFC Large and Mid Cap Fund w.e.f. June 28, 2021. Hence, the past performance of the Scheme may not strictly be comparable with that of the new benchmark. As BSE SENSEX TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE SENSEX PRI values from February 18, 1994 to August 18, 1996 and TRI values since August 19, 1996. $$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Gopal Agrawal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Value Fund

An open ended equity scheme following a value investment strategy (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
VALUE FUND

INVESTMENT OBJECTIVE: To achieve capital appreciation/income in the long term by primarily investing in undervalued stocks. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anand Laddha	February 01, 2024	Over 22 years

DATE OF ALLOTMENT/INCEPTION DATE

February 01, 1994

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	765.341
Regular Plan - IDCW Option	35.639
Direct Plan - Growth Option	861.549
Direct Plan - IDCW Option	44.568

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹7,583.27Cr.
Average for Month of June, 2026	₹7,461.18Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	25.61%
Total Turnover	25.61%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	15.502%
• Beta	0.970
• Sharpe Ratio*	0.706

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.88%	Direct: 1.11%

#BENCHMARK INDEX

NIFTY 500 Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	6.80
• HDFC Bank Ltd.£	Banks	5.44
• Axis Bank Ltd.	Banks	4.30
• State Bank of India	Banks	3.59
• Bharti Airtel Ltd.	Telecom - Services	3.17
• Larsen and Toubro Ltd.	Construction	2.87
• Au Small Finance Bank Ltd.	Banks	2.38
• NTPC Limited	Power	2.35
• Infosys Limited	IT - Software	2.24
• Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.21
Bharat Electronics Ltd.	Aerospace & Defense	2.17
Reliance Industries Ltd.	Petroleum Products	2.13
SBI Life Insurance Company Ltd.	Insurance	1.98
The Phoenix Mills Limited	Realty	1.72
Prestige Estates Projects Ltd.	Realty	1.64
ACME Solar Holdings Limited	Power	1.57
Tech Mahindra Ltd.	IT - Software	1.57
Eternal Limited	Retailing	1.54
Bosch Limited	Auto Components	1.53
Lupin Ltd.	Pharmaceuticals & Biotechnology	1.51
Tata Capital Ltd.	Finance	1.51
Global Health Limited	Healthcare Services	1.49
Five-Star Business Finance Limited	Finance	1.43
United Spirits Limited	Beverages	1.40
Apar Industries Limited	Electrical Equipment	1.37
STERLITE TECHNOLOGIES LIMITED	Telecom - Equipment & Accessories	1.37
Maruti Suzuki India Limited	Automobiles	1.34
Eicher Motors Ltd.	Automobiles	1.31
PNB Housing Finance Ltd.	Finance	1.31
Britannia Industries Ltd.	Food Products	1.29
HCL Technologies Ltd.	IT - Software	1.27
Trent Ltd.	Retailing	1.23
Godrej Consumer Products Ltd.	Personal Products	1.22
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.21
Tata Communications Limited	Telecom - Services	1.19
Max Financial Services Ltd.	Insurance	1.17
Multi Commodity Exchange of India L	Capital Markets	1.12
Max Healthcare Institute Limited	Healthcare Services	1.10
Bajaj Auto Limited	Automobiles	1.09
Karur Vysya Bank Ltd.	Banks	1.09
Sona Blw Precision Forgings	Auto Components	1.06
UltraTech Cement Limited	Cement & Cement Products	1.05
Tube Investments of India Ltd.	Auto Components	1.04
Aavas Financiers Ltd.	Finance	1.01
Equitas Small Finance Bank Ltd	Banks	0.99
InterGlobe Aviation Ltd.	Transport Services	0.99
Hindustan Unilever Ltd.	Diversified Fmcg	0.96
Ambuja Cements Ltd.	Cement & Cement Products	0.95
WeWork India Management Limited	Commercial Services & Supplies	0.93
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.80
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.76
INFO EDGE (INDIA) LIMITED	Retailing	0.74
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	0.74
Hyundai Motor India Limited	Automobiles	0.73
Jindal Steel Limited.	Ferrous Metals	0.73
CESC Ltd.	Power	0.72
Balkrishna Industries Ltd.	Auto Components	0.71
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.58
MphasiS Limited.	IT - Software	0.57
Techno Electric & Engin. Co. Ltd.	Construction	0.56
Electronics Mart India Ltd	Retailing	0.55
Chalet Hotels Ltd.	Leisure Services	0.54
Technocraft Industries (India) Ltd	Industrial Products	0.51
Zensar Technologies Ltd.	IT - Software	0.51
UNIPARTS INDIA LIMITED	Auto Components	0.49
Indoco Remedies Ltd.	Pharmaceuticals & Biotechnology	0.48
Mahindra & Mahindra Financial Services Ltd.	Finance	0.47
Baazar Style Retail Limited	Retailing	0.39
GMM Pfaudler Limited	Industrial Manufacturing	0.31
CANARA HSBC LIFE INSURANCE COMPANY LIMITED	Insurance	0.29
Popular Vehicles and Services Limited	Automobiles	0.08
Kwality Wall's (India) Limited	Food Products	0.01
Sub Total		**99.47**
Cash,Cash Equivalents and Net Current Assets		0.53
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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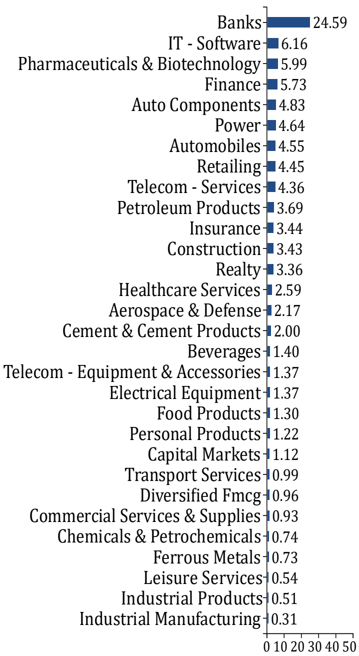
For Product label and Riskometers, refer page no: 123-138

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	38.90	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	1,157.64	59.54	25.50	8.44	4.17	1.24
Returns (%)	**16.68**	**14.60**	**14.43**	**13.64**	**9.78**	**5.75**
Benchmark Returns (%)#	**N.A.**	**13.79**	**13.70**	**10.76**	**6.60**	**1.52**
Additional Benchmark Returns (%)# #	**12.91**	**12.14**	**11.72**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	1.64	-1.71	-5.42	10,164	9,829	9,458
Jun 30, 23	Last 3 Years	16.37	12.92	8.80	15,764	14,403	12,882
Jun 30, 21	Last 5 Years	14.79	12.40	9.98	19,937	17,945	16,097
Jun 30, 16	Last 10 Years	13.88	13.89	12.50	36,715	36,738	32,501
Feb 01, 94	Since Inception	14.31	NA	10.79	765,341	NA	277,820

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anand Laddha, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119. As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from February 1, 1994 to June 29, 1999 and TRI values since June 30, 1999.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
DIVIDEND YIELD FUND

INVESTMENT OBJECTIVE: To provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Gopal Agrawal	December 18, 2020	Over 22 years

DATE OF ALLOTMENT/INCEPTION DATE

December 18, 2020

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	24.477
Regular Plan - IDCW Option	19.506
Direct Plan - Growth Option	26.403
Direct Plan - IDCW Option	21.395

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹5,655.56Cr.
Average for Month of June, 2026	₹5,638.10Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	2.48%
Total Turnover	2.48%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	15.838%
• Beta	0.987
• Sharpe Ratio*	0.517

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.85%	Direct: 0.84%

#BENCHMARK INDEX

NIFTY 500 Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• HDFC Bank Ltd.£	Banks	5.50
• ICICI Bank Ltd.	Banks	5.22
• Axis Bank Ltd.	Banks	3.88
• Larsen and Toubro Ltd.	Construction	2.71
• Bharti Airtel Ltd.	Telecom - Services	2.57
• Maruti Suzuki India Limited	Automobiles	2.42
• Reliance Industries Ltd.	Petroleum Products	2.29
• Kotak Mahindra Bank Limited	Banks	2.15
• Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.07
• State Bank of India	Banks	2.00
Tech Mahindra Ltd.	IT - Software	1.99
SBI Life Insurance Company Ltd.	Insurance	1.87
NTPC Limited	Power	1.83
Bajaj Auto Limited	Automobiles	1.80
STERLITE TECHNOLOGIES LIMITED	Telecom - Equipment & Accessories	1.74
Indusind Bank Ltd.	Banks	1.47
Infosys Limited	IT - Software	1.47
Eicher Motors Ltd.	Automobiles	1.45
HCL Technologies Ltd.	IT - Software	1.36
Tata Steel Ltd.	Ferrous Metals	1.33
Aster DM Healthcare Limited	Healthcare Services	1.32
INFO EDGE (INDIA) LIMITED	Retailing	1.25
Coal India Ltd.	Consumable Fuels	1.24
Tata Consultancy Services Ltd.	IT - Software	1.19
ITC LIMITED	Diversified Fmcg	1.17
Cipla Ltd.	Pharmaceuticals & Biotechnology	1.13
Hindustan Unilever Ltd.	Diversified Fmcg	1.07
Apollo Hospitals Enterprise Ltd.	Healthcare Services	1.03
Hindustan Petroleum Corp. Ltd.	Petroleum Products	1.01
Balrampur Chini Mills Ltd.	Agricultural Food & Other Products	0.98
Ambuja Cements Ltd.	Cement & Cement Products	0.97
Oil & Natural Gas Corporation Ltd.	Oil	0.96
Cummins India Ltd.	Industrial Products	0.95
PVR LIMITED	Entertainment	0.91
Power Finance Corporation Ltd.	Finance	0.90
CESC Ltd.	Power	0.89
Cholamandalam Financial Holdings Ltd.	Finance	0.84
AIA Engineering Ltd.	Industrial Products	0.81
Nestle India Ltd.	Food Products	0.80
UPL Ltd.	Fertilizers & Agrochemicals	0.76
Hindustan Aeronautics Limited	Aerospace & Defense	0.74
Tata Communications Limited	Telecom - Services	0.70
Vardhman Textiles Ltd.	Textiles & Apparels	0.69
TD Power Systems Ltd.	Electrical Equipment	0.68
Fusion Finance Limited	Finance	0.67

Company	Industry+	% to NAV
Bharat Electronics Ltd.	Aerospace & Defense	0.66
RBL Bank Ltd.	Banks	0.65
Siemens Energy India Limited	Electrical Equipment	0.65
REC Limited.	Finance	0.64
Siemens Ltd.	Electrical Equipment	0.64
Finolex Cables Ltd.	Industrial Products	0.62
RHI MAGNESITA INDIA Limited	Industrial Products	0.62
Apollo Tyres Ltd.	Auto Components	0.61
GAIL (India) Ltd.	Gas	0.61
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.61
HDFC Life Insurance Company Limited	Insurance	0.60
PNB Housing Finance Ltd.	Finance	0.59
BEML Land Assets Limited	Finance	0.58
Blue Dart Express Ltd.	Transport Services	0.56
Bosch Limited	Auto Components	0.56
NHPC Ltd.	Power	0.56
VRL Logistics Ltd.	Transport Services	0.56
Biocon Ltd.	Pharmaceuticals & Biotechnology	0.54
Godrej Consumer Products Ltd.	Personal Products	0.54
UTI Asset Management Company Ltd	Capital Markets	0.54
Bharti Hexacom Limited	Telecom - Services	0.52
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.52
Wipro Ltd.	IT - Software	0.52
KAYNES TECHNOLOGY INDIA LIMITED	Industrial Manufacturing	0.50
SKF India (Industrial) Limited	Industrial Products	0.48
Bajaj Finserv Ltd.	Finance	0.47
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.47
Indraprastha Gas Ltd.	Gas	0.47
InterGlobe Aviation Ltd.	Transport Services	0.45
Sagility Limited	IT - Services	0.45
Asian Paints Limited	Consumer Durables	0.44
Canara Bank	Banks	0.44
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.44
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.43
Dilip Buildcon Ltd.	Construction	0.40
Cyient Ltd.	IT - Services	0.39
Mahindra & Mahindra Ltd.	Automobiles	0.38
Mahindra Holidays & Resorts Ind Ltd.	Leisure Services	0.38
Whirlpool of India Ltd.	Consumer Durables	0.38
Tata Motors Passenger Vehicles Limited	Automobiles	0.37
Emami Ltd.	Personal Products	0.36
Medi Assist Healthcare Services Limited	Insurance	0.33
Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.32
PNC Infratech Ltd.	Construction	0.32
Star Health and Allied Insurance Company Ltd	Insurance	0.30
GHCL Limited	Chemicals & Petrochemicals	0.29
KEC International Ltd.	Construction	0.28

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For Product label and Riskometers, refer page no: 123-138

HDFC Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

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CATEGORY OF SCHEME
DIVIDEND YIELD FUND

PORTFOLIO

Company	Industry+	% to NAV
SKF India Ltd.	Auto Components	0.28
Diffusion Engineers Limited	Industrial Products	0.27
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	0.25
Inox India Limited	Industrial Products	0.25
STL NETWORKS LIMITED	Telecom - Services	0.24
Endurance Technologies Ltd.	Auto Components	0.21
Castrol India Ltd.	Petroleum Products	0.20
Quess Corp Ltd.	Commercial Services & Supplies	0.19
WEST COAST PAPER MILLS LIMITED	Paper, Forest & Jute Products	0.19
Electronics Mart India Ltd	Retailing	0.18
Voltamp Transformers Ltd.	Electrical Equipment	0.18
GO FASHION (INDIA) LIMITED	Retailing	0.17
Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.16
Chambal Fertilizers & Chemicals Ltd.	Fertilizers & Agrochemicals	0.15
DCX Systems Limited	Aerospace & Defense	0.15
Afcons Infrastructure Limited	Construction	0.14
EPACK DURABLE LIMITED	Consumer Durables	0.14
Sun TV Network Limited	Entertainment	0.14
Techno Electric & Engin. Co. Ltd.	Construction	0.14
Birlasoft Limited	IT - Software	0.13
Jio Financial Services Limited	Finance	0.13
Popular Vehicles and Services Limited	Automobiles	0.13
BEML Limited	Agricultural, Commercial & Construction Vehicles	0.12
DAM Capital Advisors Limited	Capital Markets	0.12
Stanley Lifestyles Limited	Consumer Durables	0.11
Timken India Ltd.	Industrial Products	0.11
Sai Silks (Kalamandir) Limited	Retailing	0.09
Bluspring Enterprises limited	Commercial Services & Supplies	0.08
GHCL Textiles Limited	Textiles & Apparels	0.07
ITC Hotels Limited	Leisure Services	0.07
Digitide Solutions Limited	IT - Services	0.06
Sonata Software Ltd.	IT - Software	0.04
Kwality Wall's (India) Limited	Food Products	0.02
LATENT VIEW ANALYTICS LIMITED	IT - Software	0.02
NLC India Ltd.	Power	@
Sub Total		**98.75**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.78
Sub Total		**0.78**
Total		**99.53**
UNITS ISSUED BY INVIT		
Units issued by InvIT		
Indus Infra Trust	Transport Infrastructure	0.23
Sub Total		**0.23**
Cash,Cash Equivalents and Net Current Assets		0.24
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

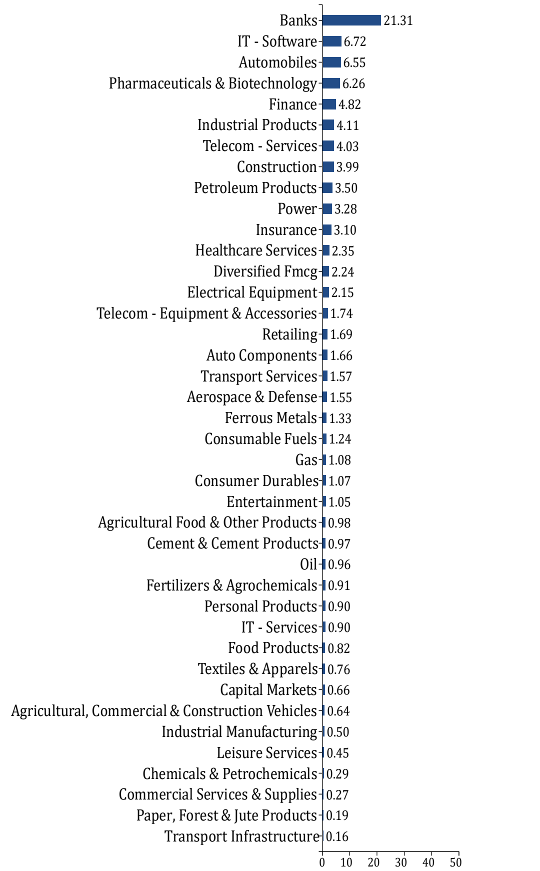
€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 73.84 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

Industry Allocation of Equity Holding (% of Net Assets)



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SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	6.70	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	9.57	7.96	3.87	1.20
Returns (%)	**12.68**	**11.26**	**4.77**	**-0.25**
Benchmark Returns (%)#	**11.52**	**10.76**	**6.60**	**1.52**
Additional Benchmark Returns (%)# #	**8.39**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Value of ₹ 10,000 invested Benchmark (₹)#	Value of ₹ 10,000 invested Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-2.81	-1.71	-5.42	9,719	9,829	9,458
Jun 30, 23	Last 3 Years	13.18	12.92	8.80	14,503	14,403	12,882
Jun 30, 21	Last 5 Years	14.81	12.40	9.98	19,955	17,945	16,097
Dec 18, 20	Since Inception	17.56	14.75	11.78	24,477	21,414	18,518

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Gopal Agrawal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Focused Fund

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category (i.e. Multi-Cap)

CATEGORY OF SCHEME
FOCUSED FUND

INVESTMENT OBJECTIVE: To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Amit Ganatra	February 01, 2026	Over 19 years

DATE OF ALLOTMENT/INCEPTION DATE

September 17, 2004

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	229.372
Regular Plan - IDCW Option	23.321
Direct Plan - Growth Option	262.511
Direct Plan - IDCW Option	31.219

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹27,303.27Cr.
Average for Month of June, 2026	₹26,684.14Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	9.47%
Total Turnover	9.97%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	12.775%
• Beta	0.767
• Sharpe Ratio*	0.830

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.65%	Direct: 0.76%

#BENCHMARK INDEX

NIFTY 500 Index (TRI)

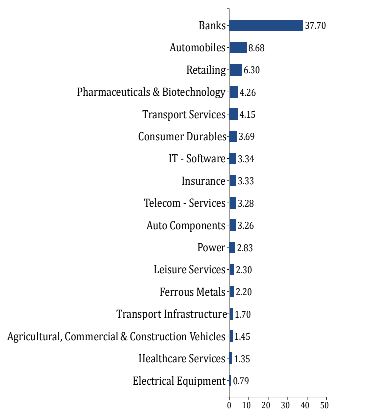
##ADDL. BENCHMARK INDEX

BSE SENSEX Index (TRI)

EXIT LOAD$$

• In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
• No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of al-allotment.

Industry Allocation of Equity Holding
(% of Net Assets)



PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	9.17
• HDFC Bank Ltd.£	Banks	8.34
• Axis Bank Ltd.	Banks	7.39
• Kotak Mahindra Bank Limited	Banks	5.43
• State Bank of India	Banks	5.31
• Eternal Limited	Retailing	4.19
• InterGlobe Aviation Ltd.	Transport Services	4.15
• Maruti Suzuki India Limited	Automobiles	3.80
• Cipla Ltd.	Pharmaceuticals & Biotechnology	3.73
• HCL Technologies Ltd.	IT - Software	3.34
SBI Life Insurance Company Ltd.	Insurance	3.33
Bharti Airtel Ltd.	Telecom - Services	3.28
Eicher Motors Ltd.	Automobiles	3.10
Power Grid Corporation of India Ltd.	Power	2.83
Havells India Ltd.	Consumer Durables	2.27
Tata Steel Ltd.	Ferrous Metals	2.20
Fsn Ecommerce Ventures Limited (Nykaa)	Retailing	2.11
Bosch Limited	Auto Components	2.07
Karur Vysya Bank Ltd.	Banks	2.06
Hyundai Motor India Limited	Automobiles	1.78
JSW Infrastructure Limited	Transport Infrastructure	1.70
Chalet Hotels Ltd.	Leisure Services	1.65
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	1.45
Amber Enterprises India Ltd.	Consumer Durables	1.42
Metropolis Healthcare Ltd.	Healthcare Services	1.35
CIE Automotive India Ltd	Auto Components	1.19
CG Power and Industrial Solutions Ltd.	Electrical Equipment	0.79
Restaurant Brands Asia Limited	Leisure Services	0.65
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	0.53
Sub Total		**90.61**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Nexus Select Trust REIT	Realty	1.79
Sub Total		**1.79**
Total		**92.40**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
7.38 GOI 2027	Sovereign	0.19
Sub Total		**0.19**
Cash,Cash Equivalents and Net Current Assets		7.41
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	26.20	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	145.32	59.60	27.52	8.73	4.12	1.20
Returns (%)	**13.68**	**14.61**	**15.85**	**15.03**	**8.92**	**-0.34**
Benchmark Returns (%)#	**13.15**	**13.79**	**13.70**	**10.76**	**6.60**	**1.52**
Additional Benchmark Returns (%)# #	**12.01**	**11.79**	**11.11**	**6.15**	**1.58**	**-7.86**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-0.90	-1.71	-7.55	9,910	9,829	9,245
Jun 30, 23	Last 3 Years	16.39	12.92	6.97	15,774	14,403	12,241
Jun 30, 21	Last 5 Years	18.72	12.40	9.12	23,592	17,945	15,475
Jun 30, 16	Last 10 Years	14.03	13.89	12.31	37,201	36,738	31,938
Sep 17, 04	Since Inception	15.46	14.84	14.29	229,372	204,088	183,920

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Amit Ganatra, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 123-138

HDFC Business Cycle Fund

An open ended equity scheme following business cycle based investing theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Rahul Baijal	November 30, 2022	Over 25 years

DATE OF ALLOTMENT/INCEPTION DATE

November 30, 2022

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	14.868
Regular Plan - IDCW Option	14.868
Direct Plan - Growth Option	15.533
Direct Plan - IDCW Option	15.533

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹2,703.41Cr.
Average for Month of June, 2026	₹2,634.16Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	45.29%
Total Turnover	45.29%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	15.166%
• Beta	0.919
• Sharpe Ratio*	0.394

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.11%	Direct: 1.13%

#BENCHMARK INDEX

NIFTY 500 Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

• In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment.
• No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• Bharti Airtel Ltd.	Telecom - Services	5.87
• Eternal Limited	Retailing	5.35
• ICICI Bank Ltd.	Banks	5.30
• Kotak Mahindra Bank Limited	Banks	4.89
• Titan Company Ltd.	Consumer Durables	4.19
• Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	3.81
• HDFC Bank Ltd.£	Banks	3.57
• Fortis Healthcare Limited	Healthcare Services	3.35
• InterGlobe Aviation Ltd.	Transport Services	3.30
• Cholamandalam Investment & Finance Co. Ltd.	Finance	2.97
Vishal Mega Mart Limited	Retailing	2.88
Aptus Value Housing Finance India Ltd	Finance	2.77
Aether Industries Ltd	Chemicals & Petrochemicals	2.74
Aadhar Housing Finance Limited	Finance	2.52
PEARL GLOBAL INDUSTRIES LIMITED	Textiles & Apparels	2.52
Clean Max Enviro Energy Solutions Limited	Power	2.40
Bajaj Auto Limited	Automobiles	2.28
Home First Finance Company India Ltd	Finance	2.25
Indusind Bank Ltd.	Banks	2.25
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	1.99
Swiggy Limited	Retailing	1.81
ACME Solar Holdings Limited	Power	1.72
Bharat Dynamics Limited	Aerospace & Defense	1.57
Axis Bank Ltd.	Banks	1.49
PB Fintech Limited	Financial Technology (Fintech)	1.47
MANKIND PHARMA LIMITED	Pharmaceuticals & Biotechnology	1.36
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	1.32
Chalet Hotels Ltd.	Leisure Services	1.10
Global Health Limited	Healthcare Services	1.09
SRF Ltd.	Chemicals & Petrochemicals	1.09
Bosch Limited	Auto Components	1.03
WeWork India Management Limited	Commercial Services & Supplies	0.97
CG Power and Industrial Solutions Ltd.	Electrical Equipment	0.96
Leela Palaces Hotels & Resorts Limited	Leisure Services	0.96
Timken India Ltd.	Industrial Products	0.93
Ambuja Cements Ltd.	Cement & Cement Products	0.86
Adani Ports & Special Economic Zone	Transport Infrastructure	0.80
Sona Blw Precision Forgings	Auto Components	0.80
Sagility Limited	IT - Services	0.65
Ceigall India Limited	Construction	0.62
G R Infraprojects Limited	Construction	0.58
KSB Ltd	Industrial Products	0.53
Le Travenues Technology Limited	Leisure Services	0.52
Shriram Finance Ltd.	Finance	0.52
RHI MAGNESITA INDIA Limited	Industrial Products	0.48
Brainbees Solutions Limited (FirstCry)	Retailing	0.47
JSW Energy Ltd.	Power	0.45
Ola Electric Mobility Limited	Automobiles	0.44
PNC Infratech Ltd.	Construction	0.43
AWFIS SPACE SOLUTIONS LIMITED	Commercial Services & Supplies	0.36
Grindwell Norton Ltd.	Industrial Products	0.29
The Phoenix Mills Limited	Realty	0.29
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.27
Godrej Properties Ltd.	Realty	0.23
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.23
SULA VINEYARDS LIMITED	Beverages	0.22
Au Small Finance Bank Ltd.	Banks	0.21
NUVAMA WEALTH MANAGEMENT LTD.	Capital Markets	0.21
Star Health and Allied Insurance Company Ltd	Insurance	0.16
Afcons Infrastructure Limited	Construction	0.15
Sub Total		**96.84**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	1.12
Sub Total		**1.12**
Total		**97.96**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
6.68 GOI 2040	Sovereign	1.08
Sub Total		**1.08**
Cash,Cash Equivalents and Net Current Assets		0.96
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

....Contd on next page

For Product label and Riskometers, refer page no: 123-138

Industry Allocation of Equity Holding (% of Net Assets)

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	4.40	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	5.18	3.98	1.25
Returns (%)	**8.93**	**6.67**	**7.14**
Benchmark Returns (%)#	**9.31**	**6.60**	**1.52**
Additional Benchmark Returns (%)# #	**5.68**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	1.14	-1.71	-5.42	10,114	9,829	9,458
Jun 30, 23	Last 3 Years	10.85	12.92	8.80	13,624	14,403	12,882
Nov 30, 22	Since Inception	11.70	11.79	8.17	14,868	14,908	13,252

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Rahul Baijal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Transportation and Logistics Fund

An open-ended equity scheme investing in Transportation and Logistics themed companies

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities under Transportation and Logistics theme. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Priya Ranjan	August 17, 2023	Over 18 years

DATE OF ALLOTMENT/INCEPTION DATE

August 17, 2023

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	18.036
Regular Plan - IDCW Option	18.036
Direct Plan - Growth Option	18.659
Direct Plan - IDCW Option	18.659

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹1,792.44Cr.
Average for Month of June, 2026	₹1,731.10Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	30.34%
Total Turnover	30.34%

Total Turnover = Equity + Debt + Derivative

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.11%	Direct: 1.05%

#BENCHMARK INDEX

NIFTY Transportation & Logistics Index (TRI)

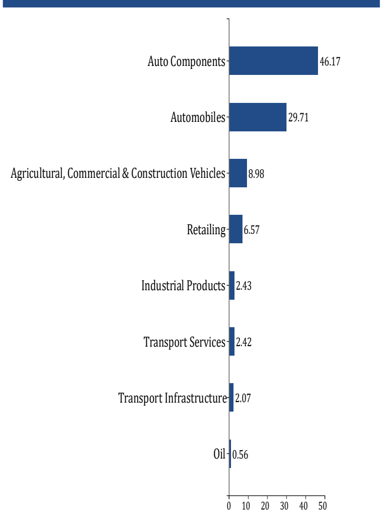
##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Maruti Suzuki India Limited	Automobiles	9.21
• Eicher Motors Ltd.	Automobiles	7.89
• Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	7.34
• Bosch Limited	Auto Components	7.12
• Sona Blw Precision Forgings	Auto Components	6.57
• Eternal Limited	Retailing	5.90
• Gabriel India Ltd.	Auto Components	5.88
• Hyundai Motor India Limited	Automobiles	5.32
• Hero MotoCorp Ltd.	Automobiles	3.74
• Mahindra & Mahindra Ltd.	Automobiles	3.42
MRF Ltd.	Auto Components	3.03
Sedemac Mechatronics Limited	Auto Components	2.77
Apollo Tyres Ltd.	Auto Components	2.64
Balkrishna Industries Ltd.	Auto Components	2.49
SKF India (Industrial) Limited	Industrial Products	2.43
Bharat Forge Ltd.	Auto Components	2.39
S.J.S. Enterprises Limited	Auto Components	2.13
CIE Automotive India Ltd	Auto Components	2.12
JSW Infrastructure Limited	Transport Infrastructure	2.07
Varroc Engineering Limited	Auto Components	1.88
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	1.64
Suprajit Engineering Ltd.	Auto Components	1.60
FIEM INDUSTRIES LIMITED	Auto Components	1.58
SKF India Ltd.	Auto Components	1.37
Blue Dart Express Ltd.	Transport Services	1.36
LG Balakrishnan & Bros Ltd.	Auto Components	0.89
JK Tyre & Industries Limited	Auto Components	0.81
Container Corporation of India Ltd.	Transport Services	0.80
Studds Accessories Limited	Auto Components	0.67
Swiggy Limited	Retailing	0.67
Aegis Vopak Terminals Limited	Oil	0.56
VRL Logistics Ltd.	Transport Services	0.26
SHARDA MOTOR INDUSTRIES LIMITED	Auto Components	0.23
Popular Vehicles and Services Limited	Automobiles	0.13
Sub Total		**98.91**
Cash,Cash Equivalents and Net Current Assets		1.09
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since August 17, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	3.50	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	4.38	1.26
Returns (%)	**15.63**	**8.82**
Benchmark Returns (%)#	**10.62**	**2.00**
Additional Benchmark Returns (%)# #	**3.06**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	13.51	6.36	-5.42	11,351	10,636	9,458
Aug 17, 23	Since Inception	22.80	20.26	8.77	18,036	16,985	12,730

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Priya Ranjan, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 123-138

HDFC Defence Fund

An open-ended equity scheme investing in Defence & allied sector companies

CATEGORY OF SCHEME
SECTORAL FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Defence & allied sector companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Rahul Baijal	April 18, 2025	Over 25 years
Priya Ranjan	April 18, 2025	Over 18 years

DATE OF ALLOTMENT/INCEPTION DATE

June 02, 2023

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	29.471
Regular Plan - IDCW Option	29.471
Direct Plan - Growth Option	30.502
Direct Plan - IDCW Option	30.502

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹10,529.25Cr.
Average for Month of June, 2026	₹10,065.47Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	10.98%
Total Turnover	10.98%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

•Standard Deviation	31.277%
•Beta	0.825
•Sharpe Ratio*	1.122

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.79%	Direct: 0.86%

#BENCHMARK INDEX

NIFTY India Defence Index TRI
(Total Returns Index)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Bharat Electronics Ltd.	Aerospace & Defense	14.86
• Bharat Forge Ltd.	Auto Components	14.56
• Hindustan Aeronautics Limited	Aerospace & Defense	11.34
• Solar Industries India Ltd.	Chemicals & Petrochemicals	11.33
• Astra Microwave Products Ltd.	Aerospace & Defense	6.89
• MTAR Technologies Limited	Electrical Equipment	5.43
• BEML Limited	Agricultural, Commercial & Construction Vehicles	4.85
• Bharat Dynamics Limited	Aerospace & Defense	4.22
• Eicher Motors Ltd.	Automobiles	3.70
• Premier Explosives Ltd.	Chemicals & Petrochemicals	3.57
Mazagon Dock Shipbuilders Ltd	Industrial Manufacturing	3.06
Bosch Limited	Auto Components	2.84
Centum Electronics Ltd.	Aerospace & Defense	2.54
Cyient DLM Limited	Aerospace & Defense	2.41
Data Patterns (India) Limited	Aerospace & Defense	2.27
Sedemac Mechatronics Limited	Auto Components	1.09
AEQUS LIMITED	Aerospace & Defense	0.89
Power Mech Projects Ltd.	Construction	0.80
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.44
JNK India Limited	Industrial Manufacturing	0.27
IDEAFORGE TECHNOLOGY LIMITED	Aerospace & Defense	0.25
Diffusion Engineers Limited	Industrial Products	0.23
Sub Total		**97.84**
Cash,Cash Equivalents and Net Current Assets		2.16
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

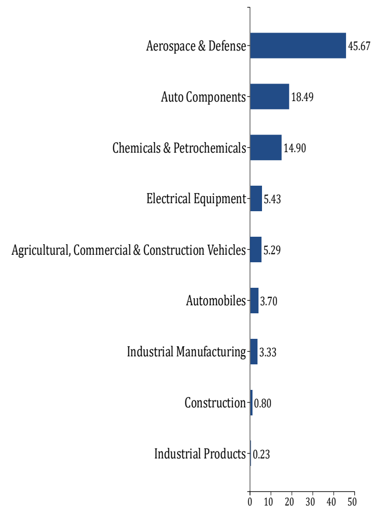
¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

Industry Allocation of Equity Holding
(% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	3.70	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	5.97	5.68	1.46
Returns (%)	**32.75**	**32.01**	**42.30**
Benchmark Returns (%)#	**39.89**	**38.45**	**35.04**
Additional Benchmark Returns (%)# #	**3.72**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	14.85	7.88	-5.42	11,485	10,788	9,458
Jun 30, 23	Last 3 Years	42.50	52.67	8.80	28,967	35,624	12,882
Jun 02, 23	Since Inception	42.05	56.37	9.83	29,471	39,616	13,347

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Priya Ranjan and Rahul Baijal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 123-138

HDFC Banking & Financial Services Fund

An open ended equity scheme investing in Banking and Financial Services Sector

CATEGORY OF SCHEME
SECTORAL FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in banking and financial services. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anand Laddha	July 1, 2021	Over 22 years

DATE OF ALLOTMENT/INCEPTION DATE

July 01, 2021

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	17.958
Regular Plan - IDCW Option	15.763
Direct Plan - Growth Option	19.256
Direct Plan - IDCW Option	17.019

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹4,582.30Cr.
Average for Month of June, 2026	₹4,458.39Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	28.46%
Total Turnover	28.46%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	16.233%
• Beta	0.957
• Sharpe Ratio*	0.478

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.92%	Direct: 0.92%

#BENCHMARK INDEX

NIFTY Financial Services (TRI)

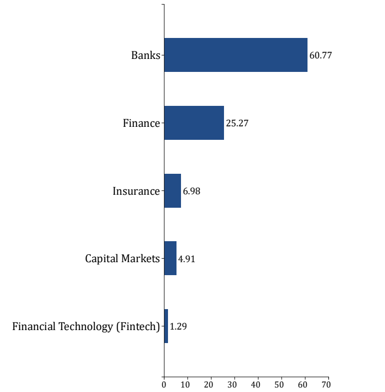
##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• HDFC Bank Ltd.£	Banks	14.71
• ICICI Bank Ltd.	Banks	13.92
• Axis Bank Ltd.	Banks	8.48
• Kotak Mahindra Bank Limited	Banks	7.56
• State Bank of India	Banks	6.27
• Shriram Finance Ltd.	Finance	4.88
• Bajaj Finance Ltd.	Finance	4.00
• SBI Life Insurance Company Ltd.	Insurance	2.97
• Five-Star Business Finance Limited	Finance	2.52
• Au Small Finance Bank Ltd.	Banks	2.49
ICICI Lombard General Insurance Co	Insurance	2.00
Angel One Ltd.	Capital Markets	1.95
Karur Vysya Bank Ltd.	Banks	1.81
CanFin Homes Ltd.	Finance	1.78
Billionbrains Garage Ventures Limited (Groww)	Capital Markets	1.76
Home First Finance Company India Ltd	Finance	1.74
Equitas Small Finance Bank Ltd	Banks	1.72
Max Financial Services Ltd.	Insurance	1.56
Indusind Bank Ltd.	Banks	1.55
Bandhan Bank Ltd.	Banks	1.52
PNB Housing Finance Ltd.	Finance	1.45
Tata Capital Ltd.	Finance	1.36
Poonawalla Fincorp Ltd	Finance	1.30
Power Finance Corporation Ltd.	Finance	1.30
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	1.20
Fusion Finance Limited	Finance	1.18
OnEMI Technology Solutions Limited	Finance	1.16
PB Fintech Limited	Financial Technology (Fintech)	1.04
Mahindra & Mahindra Financial Services Ltd.	Finance	1.03
Bajaj Finserv Ltd.	Finance	0.74
Indian Bank	Banks	0.74
SBFC Finance Limited	Finance	0.59
Medi Assist Healthcare Services Limited	Insurance	0.45
One 97 Communications Limited	Financial Technology (Fintech)	0.25
Repco Home Finance Ltd.	Finance	0.24
Sub Total		**99.22**
Cash,Cash Equivalents and Net Current Assets		0.78
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 225.62 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	6.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	8.31	8.31	4.22	1.25
Returns (%)	**13.00**	**13.00**	**10.66**	**8.31**
Benchmark Returns (%)#	**10.85**	**10.85**	**9.34**	**2.10**
Additional Benchmark Returns (%)# #	**7.57**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	2.34	-1.33	-5.42	10,234	9,867	9,458
Jun 30, 23	Last 3 Years	12.62	10.84	8.80	14,288	13,621	12,882
Jul 01, 21	Since Inception	12.42	11.16	10.05	17,958	16,970	16,139

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anand Laddha, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 123-138

HDFC Technology Fund

An open-ended equity scheme investing in Technology & technology related companies

CATEGORY OF SCHEME
SECTORAL FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Technology & technology related companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Balakumar B	September 8, 2023	Over 16 years

DATE OF ALLOTMENT/INCEPTION DATE

September 8, 2023

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	10.468
Regular Plan - IDCW Option	10.468
Direct Plan - Growth Option	10.826
Direct Plan - IDCW Option	10.826

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹1,278.73Cr.
Average for Month of June, 2026	₹1,318.72Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	11.70%
Total Turnover	11.70%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	19.586%
• Beta	0.950
• Sharpe Ratio*	-0.076

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.18%	Direct: 1.10%

#BENCHMARK INDEX

BSE Teck Index (TRI)

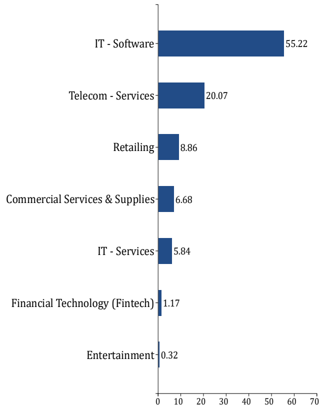
##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

• In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.
• No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Bharti Airtel Ltd.	Telecom - Services	15.52
• Infosys Limited	IT - Software	12.02
• Tata Consultancy Services Ltd.	IT - Software	9.73
• HCL Technologies Ltd.	IT - Software	7.10
• MphasiS Limited.	IT - Software	5.41
• Tech Mahindra Ltd.	IT - Software	5.01
• Coforge Limited	IT - Software	4.31
• INFO EDGE (INDIA) LIMITED	Retailing	3.89
• Hexaware Technologies Ltd.	IT - Software	3.83
• Firstsource Solutions Ltd.	Commercial Services & Supplies	3.74
Eternal Limited	Retailing	3.60
Zensar Technologies Ltd.	IT - Software	3.37
Sonata Software Ltd.	IT - Software	2.83
Amagi Media Labs Limited	IT - Services	2.79
Sagility Limited	IT - Services	2.48
eClerx Services Limited	Commercial Services & Supplies	2.27
Tata Communications Limited	Telecom - Services	1.81
Indus Towers Limited	Telecom - Services	1.49
Brainbees Solutions Limited (FirstCry)	Retailing	1.37
Bharti Hexacom Limited	Telecom - Services	1.25
PB Fintech Limited	Financial Technology (Fintech)	1.17
Persistent Systems Limited	IT - Software	0.94
Redington Ltd.	Commercial Services & Supplies	0.67
Wipro Ltd.	IT - Software	0.67
Unicommerce eSolutions Limited	IT - Services	0.49
PVR LIMITED	Entertainment	0.32
Cyient Ltd.	IT - Services	0.08
Sub Total		**98.16**
Cash,Cash Equivalents and Net Current Assets		1.84
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since September 8, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 167.85 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	3.40	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	2.91	1.00
Returns (%)	**-10.48**	**-29.22**
Benchmark Returns (%)#	**-10.73**	**-27.76**
Additional Benchmark Returns (%)# #	**2.65**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-25.92	-23.78	-5.42	7,408	7,622	9,458
Sep 08, 23	Since Inception	1.64	0.43	8.05	10,468	10,120	12,432

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Balakumar B, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 123-138

HDFC Pharma and Healthcare Fund

An open-ended equity scheme investing in Pharma and healthcare companies

CATEGORY OF SCHEME
SECTORAL FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Pharma and healthcare companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Nikhil Mathur	October 4, 2023	Over 16 years

DATE OF ALLOTMENT/INCEPTION DATE

October 4, 2023

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	20.401
Regular Plan - IDCW Option	20.401
Direct Plan - Growth Option	21.079
Direct Plan - IDCW Option	21.079

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹2,611.33Cr.
Average for Month of June, 2026	₹2,475.46Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	41.94%
Total Turnover	41.94%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	16.688%
• Beta	0.938
• Sharpe Ratio*	1.405

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.16%	Direct: 1.08%

#BENCHMARK INDEX

BSE Healthcare Index (TRI)

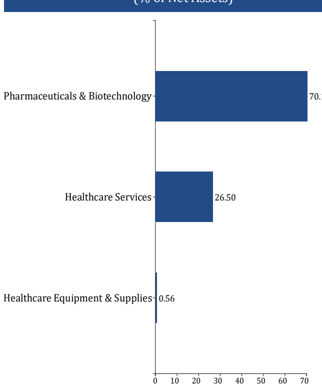
##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	9.96
• Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	7.16
• Max Healthcare Institute Limited	Healthcare Services	5.57
• Lupin Ltd.	Pharmaceuticals & Biotechnology	5.26
• Cipla Ltd.	Pharmaceuticals & Biotechnology	5.19
• Aster DM Healthcare Limited	Healthcare Services	5.05
• Acutaas Chemicals Limited	Pharmaceuticals & Biotechnology	4.58
• Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	4.00
• Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	3.81
• Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	3.53
Fortis Healthcare Limited	Healthcare Services	3.18
Global Health Limited	Healthcare Services	3.08
Krishna Institute Of Medical Sciences Limited	Healthcare Services	3.07
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	2.93
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	2.88
Vijaya Diagnostic Centre Limited	Healthcare Services	2.53
Shilpa Medicare Ltd	Pharmaceuticals & Biotechnology	2.48
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	2.34
Metropolis Healthcare Ltd.	Healthcare Services	2.24
Wockhardt Ltd.	Pharmaceuticals & Biotechnology	2.11
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1.71
Rubicon Research Limited	Pharmaceuticals & Biotechnology	1.70
Thyrocare Technologies Ltd.	Healthcare Services	1.51
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	1.49
Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	1.42
CORONA REMEDIES LIMITED	Pharmaceuticals & Biotechnology	1.31
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	1.20
Jubilant Pharmova Limited	Pharmaceuticals & Biotechnology	1.18
Biocon Ltd.	Pharmaceuticals & Biotechnology	1.17
Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.04
BAJAJ HEALTHCARE LIMITED	Pharmaceuticals & Biotechnology	0.77
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.56
Novartis India Ltd.	Pharmaceuticals & Biotechnology	0.53
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.44
Jupiter Life Line Hospitals Limited	Healthcare Services	0.27
Sub Total		**97.25**
Cash,Cash Equivalents and Net Current Assets		2.75
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since October 4, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	3.30	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	4.58	1.41
Returns (%)	**24.80**	**33.94**
Benchmark Returns (%)#	**17.41**	**24.24**
Additional Benchmark Returns (%)# #	**2.32**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	21.20	12.00	-5.42	12,120	11,200	9,458
Oct 04, 23	Since Inception	29.72	23.54	9.05	20,401	17,845	12,678

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Nikhil Mathur, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 123-138

HDFC Housing Opportunities Fund

An open ended equity scheme following housing and allied activities theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing and its allied business activities. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Srinivasan Ramamurthy	January 12, 2024	Over 19 years

DATE OF ALLOTMENT/INCEPTION DATE

December 6, 2017

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	21.664
Regular Plan - IDCW Option	15.530
Direct Plan - Growth Option	23.629
Direct Plan - IDCW Option	17.326

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹1,192.72Cr.
Average for Month of June, 2026	₹1,184.77Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	5.22%
Total Turnover	5.22%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	18.274%
• Beta	0.954
• Sharpe Ratio*	0.473

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.24%	Direct: 1.42%

#BENCHMARK INDEX

Nifty Housing Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

(Applicable only for units allotted after conversion of scheme into open-ended scheme i.e. on or after January 19, 2021)

• In respect of each purchase / switch-in of Units, an

Exit Load of 1.00% is payable if Units are redeemed / switched-out within 30 days from the date of allotment.

• No Exit Load is payable if Units are redeemed / switched-out after 30 days from the date of allotment.

Note: To clarify, Unitholders who acquired units on or before January 18, 2021, will not be charged exit load in respect of those units.

In respect of Systematic Transactions such as SIP, STPsetc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Larsen and Toubro Ltd.	Construction	8.68
• HDFC Bank Ltd.£	Banks	8.36
• ICICI Bank Ltd.	Banks	7.78
• NTPC Limited	Power	7.48
• State Bank of India	Banks	6.03
• Ambuja Cements Ltd.	Cement & Cement Products	5.66
• UltraTech Cement Limited	Cement & Cement Products	4.72
• Kalpataru Projects International Ltd	Construction	4.59
• Axis Bank Ltd.	Banks	4.51
• Tata Steel Ltd.	Ferrous Metals	4.41
Prestige Estates Projects Ltd.	Realty	4.26
JSW Dulux Limited	Consumer Durables	2.44
Asian Paints Limited	Consumer Durables	1.99
Kotak Mahindra Bank Limited	Banks	1.97
Repco Home Finance Ltd.	Finance	1.89
Electronics Mart India Ltd	Retailing	1.86
Birla Corporation Ltd.	Cement & Cement Products	1.84
Havells India Ltd.	Consumer Durables	1.70
Hindalco Industries Ltd.	Non - Ferrous Metals	1.60
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	1.53
Kolte Patil Developers Limited	Realty	1.53
Bank of Baroda	Banks	1.37
Whirlpool of India Ltd.	Consumer Durables	1.16
CanFin Homes Ltd.	Finance	1.09
Lodha Developers Limited	Realty	1.04
Symphony Ltd.	Consumer Durables	0.92
Brigade Enterprises Limited.	Realty	0.80
Orient Electric Ltd	Consumer Durables	0.77
PNC Infratech Ltd.	Construction	0.73
National Aluminium Co. Ltd.	Non - Ferrous Metals	0.71
Gujarat Energy Limited	Gas	0.69
Indraprastha Gas Ltd.	Gas	0.62
Bajaj Electricals Ltd.	Consumer Durables	0.49
Sub Total		**95.22**
UNITS ISSUED BY REIT & INVIT		
Units issued by InvIT		
POWERGRID Infrastructure Investment Trust	Power	@
Sub Total		**@**
Cash,Cash Equivalents and Net Current Assets		4.78
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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For Product label and Riskometers, refer page no: 123-138

HDFC Housing Opportunities Fund

An open ended equity scheme following housing and allied activities theme

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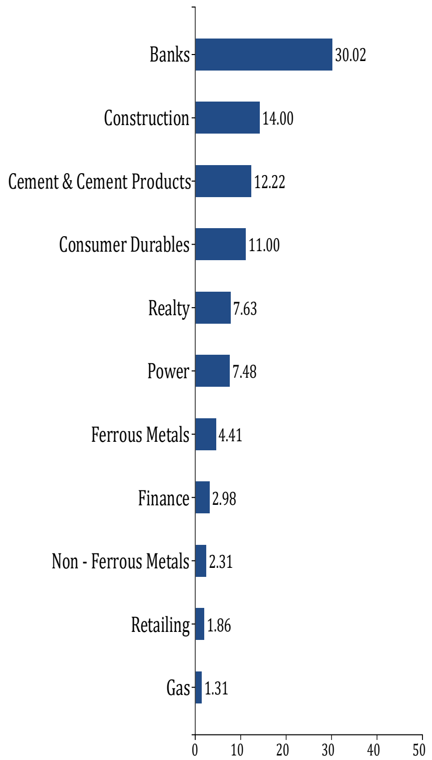
CATEGORY OF SCHEME
THEMATIC FUND

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	10.30	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	18.21	7.81	3.77	1.18
Returns (%)	**12.89**	**10.47**	**2.94**	**-2.53**
Benchmark Returns (%)#	**14.62**	**11.24**	**8.15**	**7.47**
Additional Benchmark Returns (%)# #	**11.45**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-5.03	4.50	-5.42	9,497	10,450	9,458
Jun 30, 23	Last 3 Years	13.24	14.02	8.80	14,525	14,830	12,882
Jun 30, 21	Last 5 Years	13.08	12.47	9.98	18,494	18,000	16,097
Dec 06, 17	Since Inception	9.44	12.99	11.97	21,664	28,478	26,350

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivasan Ramamurthy, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Infrastructure Fund

An open ended equity scheme following infrastructure theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To seek long-term capital appreciation/income by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Ashish Shah	November 1, 2025	Over 20 years

DATE OF ALLOTMENT/INCEPTION DATE

March 10, 2008

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	48.023
Regular Plan - IDCW Option	20.595
Direct Plan - Growth Option	53.545
Direct Plan - IDCW Option	32.767

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹2,444.21Cr.
Average for Month of June, 2026	₹2,406.11Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	28.24%
Total Turnover	28.24%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	18.342%
• Beta	0.622
• Sharpe Ratio*	0.823

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.13%	Direct: 1.26%

#BENCHMARK INDEX

BSE India Infrastructure Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Larsen and Toubro Ltd.	Construction	7.14
• ICICI Bank Ltd.	Banks	4.36
• InterGlobe Aviation Ltd.	Transport Services	4.31
• Kalpataru Projects International Ltd	Construction	4.13
• NTPC Limited	Power	3.43
• Adani Ports & Special Economic Zone	Transport Infrastructure	3.04
• J.Kumar Infraprojects Ltd.	Construction	2.82
• Power Grid Corporation of India Ltd.	Power	2.81
• TD Power Systems Ltd.	Electrical Equipment	2.56
• Power Finance Corporation Ltd.	Finance	2.39
Coal India Ltd.	Consumable Fuels	2.18
Reliance Industries Ltd.	Petroleum Products	2.17
G R Infraprojects Limited	Construction	2.14
HDFC Bank Ltd.£	Banks	1.96
Tata Steel Ltd.	Ferrous Metals	1.92
Adani Power (Mundra) Limited	Power	1.89
Bharti Airtel Ltd.	Telecom - Services	1.77
State Bank of India	Banks	1.76
Ambuja Cements Ltd.	Cement & Cement Products	1.64
Delhivery Limited	Transport Services	1.55
Centum Electronics Ltd.	Aerospace & Defense	1.54
JSW Infrastructure Limited	Transport Infrastructure	1.52
Bharat Electronics Ltd.	Aerospace & Defense	1.46
Prestige Estates Projects Ltd.	Realty	1.44
NCC LTD.	Construction	1.42
AIA Engineering Ltd.	Industrial Products	1.41
Birla Corporation Ltd.	Cement & Cement Products	1.41
Voltamp Transformers Ltd.	Electrical Equipment	1.35
Hindustan Aeronautics Limited	Aerospace & Defense	1.34
Oil & Natural Gas Corporation Ltd.	Oil	1.25
The Tata Power Company Ltd.	Power	1.14
Aavas Financiers Ltd.	Finance	1.12
Ceigall India Limited	Construction	1.12
Max Healthcare Institute Limited	Healthcare Services	1.09
Container Corporation of India Ltd.	Transport Services	1.07
Adani Green Energy Limited	Power	1.03
Ahluwalia Contracts (India) Limited	Construction	1.03
GAIL (India) Ltd.	Gas	1.03
Gujarat Pipavav Port Ltd.	Transport Infrastructure	1.03
Blue Dart Express Ltd.	Transport Services	1.00
Titagarh Wagons Limited	Industrial Manufacturing	0.99
Power Mech Projects Ltd.	Construction	0.98
Indraprastha Gas Ltd.	Gas	0.96
ABB India Ltd.	Electrical Equipment	0.92
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.92
Hindalco Industries Ltd.	Non - Ferrous Metals	0.88
Gujarat Energy Limited	Gas	0.82
CanFin Homes Ltd.	Finance	0.81
Premier Explosives Ltd.	Chemicals & Petrochemicals	0.80
POWERICA LIMITED	Electrical Equipment	0.79
UltraTech Cement Limited	Cement & Cement Products	0.78
Timken India Ltd.	Industrial Products	0.71
Gateway Distriparks Limited	Transport Services	0.69
The Anup Engineering Limited	Industrial Manufacturing	0.67
JSW Cement Limited	Cement & Cement Products	0.62
Ashoka Buildcon Ltd.	Construction	0.61
Dynamatic Technologies Ltd.	Industrial Manufacturing	0.59
Clean Max Enviro Energy Solutions Limited	Power	0.56
ACME Solar Holdings Limited	Power	0.54
Repco Home Finance Ltd.	Finance	0.49
Global Health Limited	Healthcare Services	0.42
Oberoi Realty Ltd.	Realty	0.36
JSW Energy Ltd.	Power	0.34
CESC Ltd.	Power	0.28
WeWork India Management Limited	Commercial Services & Supplies	0.26
Sterling and Wilson Renewable Energy Ltd.	Construction	0.10
Bansal Wire Industries Limited	Industrial Products	0.08
Sub Total		**97.74**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Nexus Select Trust REIT	Realty	1.34
Embassy Office Parks REIT	Realty	0.68
Sub Total		**2.02**
Total		**99.76**
Cash,Cash Equivalents and Net Current Assets		0.24
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 59.37 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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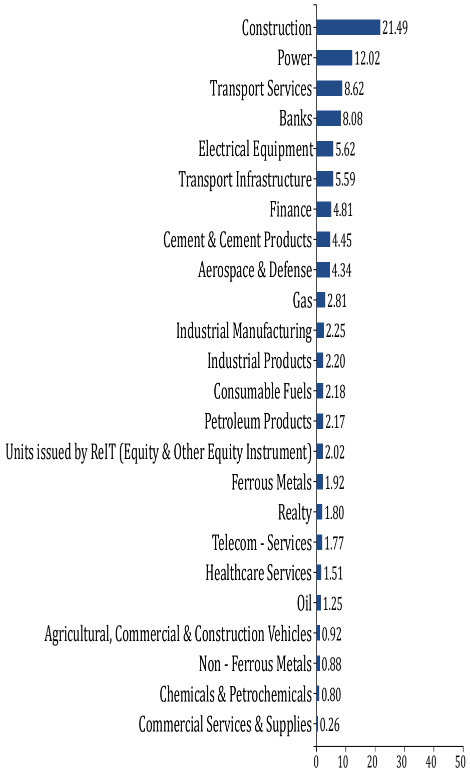
For Product label and Riskometers, refer page no: 123-138

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	22.00	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	75.01	53.56	28.11	9.48	4.08	1.23
Returns (%)	**12.08**	**13.38**	**16.24**	**18.36**	**8.40**	**4.23**
Benchmark Returns (%)#	**14.23**	**16.23**	**19.27**	**20.04**	**9.83**	**8.23**
Additional Benchmark Returns (%)# #	**11.99**	**12.14**	**11.72**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-0.70	0.71	-5.42	9,930	10,071	9,458
Jun 30, 23	Last 3 Years	20.69	26.58	8.80	17,588	20,295	12,882
Jun 30, 21	Last 5 Years	21.43	22.93	9.98	26,418	28,091	16,097
Jun 30, 16	Last 10 Years	11.93	16.89	12.50	30,885	47,641	32,501
Mar 10, 08	Since Inception	8.94	9.55	10.46	48,023	53,121	61,872

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Ashish Shah, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC MNC Fund

An open ended equity scheme following multinational company (MNC) theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of multinational companies (MNCs). There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Nikhil Mathur	May 15, 2026	Over 16 years

DATE OF ALLOTMENT/INCEPTION DATE

March 09, 2023

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	13.553
Regular Plan - IDCW Option	13.553
Direct Plan - Growth Option	14.095
Direct Plan - IDCW Option	14.095

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹540.21Cr.
Average for Month of June, 2026	₹530.81Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	86.76%
Total Turnover	86.76%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	16.185%
• Beta	0.878
• Sharpe Ratio*	0.153

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.87%	Direct: 1.84%

#BENCHMARK INDEX

NIFTY MNC (TRI)

##ADDL. BENCHMARK INDEX

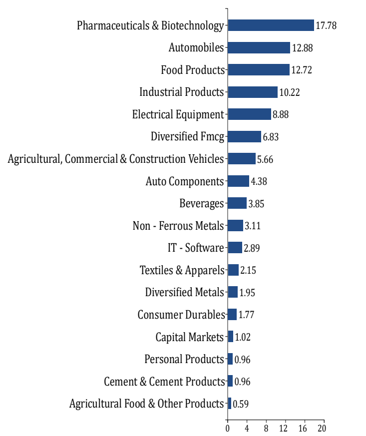
Nifty 50 Index (TRI)

EXIT LOAD$$

• In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment.

• No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment.

Industry Allocation of Equity Holding
(% of Net Assets)



PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Maruti Suzuki India Limited	Automobiles	9.87
• Hindustan Unilever Ltd.	Diversified Fmcg	6.83
• Britannia Industries Ltd.	Food Products	6.66
• Cummins India Ltd.	Industrial Products	6.43
• Nestle India Ltd.	Food Products	6.06
• United Spirits Limited	Beverages	3.85
• Timken India Ltd.	Industrial Products	3.79
• Bosch Limited	Auto Components	3.29
• Ajanta Pharma Limited	Pharmaceuticals & Biotechnology	3.24
• Vedanta Aluminium Metal Limited	Non - Ferrous Metals	3.11
Hyundai Motor India Limited	Automobiles	3.01
GE T&D INDIA LIMITED	Electrical Equipment	2.76
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.50
Ashok Leyland Ltd	Agricultural, Commercial & Construction Vehicles	2.42
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	2.35
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	2.25
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	2.25
ABB India Ltd.	Electrical Equipment	2.17
PEARL GLOBAL INDUSTRIES LIMITED	Textiles & Apparels	2.15
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	2.01
Vedanta Ltd.	Diversified Metals	1.95
LG Electronics India Limited	Consumer Durables	1.77
Hexaware Technologies Ltd.	IT - Software	1.57
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.57
Cipla Ltd.	Pharmaceuticals & Biotechnology	1.56
Siemens Energy India Limited	Electrical Equipment	1.53
Hitachi Energy India Ltd.	Electrical Equipment	1.42
Oracle Financial Ser Software Ltd.	IT - Software	1.32
Schaeffler India Ltd.	Auto Components	1.09
Wockhardt Ltd.	Pharmaceuticals & Biotechnology	1.03
Nippon Life India Asset Management Limited	Capital Markets	1.02
Siemens Ltd.	Electrical Equipment	1.00
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.99
Ambuja Cements Ltd.	Cement & Cement Products	0.96
Colgate-Palmolive (I) Ltd.	Personal Products	0.96
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.76
AWL AGRI BUSINESS LIMITED	Agricultural Food & Other Products	0.59
Novartis India Ltd.	Pharmaceuticals & Biotechnology	0.51
Sub Total		**98.60**
Cash,Cash Equivalents and Net Current Assets		1.40
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	4.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	4.31	3.78	1.23
Returns (%)	**4.37**	**3.12**	**4.38**
Benchmark Returns (%)#	**14.27**	**13.18**	**16.41**
Additional Benchmark Returns (%)# #	**4.88**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	2.36	13.79	-5.42	10,236	11,379	9,458
Jun 30, 23	Last 3 Years	6.89	15.46	8.80	12,214	15,400	12,882
Mar 09, 23	Since Inception	9.61	18.53	10.98	13,553	17,563	14,119

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Nikhil Mathur, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 123-138

HDFC Consumption Fund

(Name changed from HDFC Non-Cyclical Consumer Fund w.e.f. March 11, 2026.) An open ended equity scheme following consumption theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing predominantly in equity and equity related securities of companies with a focus on consumption and consumption related sector or allied sectors theme. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Amit Sinha	July 12, 2023	Over 22 years

DATE OF ALLOTMENT/INCEPTION DATE

July 12, 2023

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	13.309
Regular Plan - IDCW Option	13.309
Direct Plan - Growth Option	13.796
Direct Plan - IDCW Option	13.796

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹998.25Cr.
Average for Month of June, 2026	₹990.79Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	37.39%
Total Turnover	37.39%

Total Turnover = Equity + Debt + Derivative

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.37%	Direct: 1.26%

#BENCHMARK INDEX

NIFTY India Consumption Index (TRI)

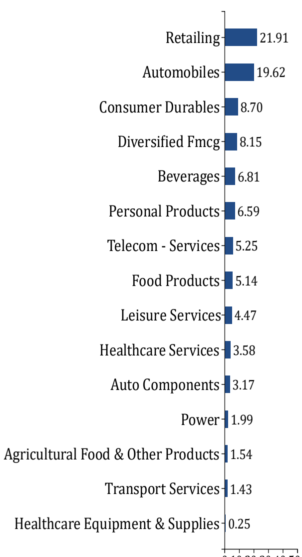
##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase/switch-in of units, an Exit load of 1.00% is payable if units are redeemed/switched-out within 30 days from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Eternal Limited	Retailing	9.70
• Mahindra & Mahindra Ltd.	Automobiles	8.21
• Hindustan Unilever Ltd.	Diversified Fmcg	7.96
• Bharti Airtel Ltd.	Telecom - Services	5.25
• Vishal Mega Mart Limited	Retailing	4.45
• Godrej Consumer Products Ltd.	Personal Products	4.20
• Maruti Suzuki India Limited	Automobiles	4.09
• United Spirits Limited	Beverages	4.06
• Trent Ltd.	Retailing	3.26
• Asian Paints Limited	Consumer Durables	3.19
Britannia Industries Ltd.	Food Products	2.68
TVS Motor Company Ltd.	Automobiles	2.50
Chalet Hotels Ltd.	Leisure Services	2.45
Nestle India Ltd.	Food Products	2.33
Varun Beverages Ltd	Beverages	2.31
Sedemac Mechatronics Limited	Auto Components	2.09
Bajaj Auto Limited	Automobiles	1.95
Titan Company Ltd.	Consumer Durables	1.81
JSW Dulux Limited	Consumer Durables	1.62
LENSKART SOLUTIONS LIMITED	Retailing	1.60
Jupiter Life Line Hospitals Limited	Healthcare Services	1.53
Dabur India Ltd.	Personal Products	1.48
InterGlobe Aviation Ltd.	Transport Services	1.43
Max Healthcare Institute Limited	Healthcare Services	1.25
Adani Power (Mundra) Limited	Power	1.12
Hyundai Motor India Limited	Automobiles	1.06
Wakefit Innovations Limited	Consumer Durables	1.05
Baazar Style Retail Limited	Retailing	1.02
Tata Consumer Products Limited	Agricultural Food & Other Products	1.02
Hero MotoCorp Ltd.	Automobiles	0.96
Brainbees Solutions Limited (FirstCry)	Retailing	0.94
The Tata Power Company Ltd.	Power	0.87
Eicher Motors Ltd.	Automobiles	0.85
Vijaya Diagnostic Centre Limited	Healthcare Services	0.80
Devyani International Ltd	Leisure Services	0.78
Leela Palaces Hotels & Resorts Limited	Leisure Services	0.67
Studds Accessories Limited	Auto Components	0.60
Shoppers Stop Ltd.	Retailing	0.59
SAPPHIRE FOODS INDIA LIMITED	Leisure Services	0.57
Colgate-Palmolive (I) Ltd.	Personal Products	0.56
Marico Ltd.	Agricultural Food & Other Products	0.52
LG Electronics India Limited	Consumer Durables	0.51
Sona Blw Precision Forgings	Auto Components	0.48
SULA VINEYARDS LIMITED	Beverages	0.44
Safari Industries (India) Ltd.	Consumer Durables	0.42
Emami Ltd.	Personal Products	0.35
INFO EDGE (INDIA) LIMITED	Retailing	0.35
Laxmi Dental Limited	Healthcare Equipment & Supplies	0.25
Godavari Biorefineries Limited	Diversified Fmcg	0.19
Kwality Wall's (India) Limited	Food Products	0.13
METRO BRANDS LIMITED	Consumer Durables	0.10
Vedant Fashions Ltd	Retailing	@
Sub Total		**98.60**
Cash,Cash Equivalents and Net Current Assets		1.40
Grand Total		**100.00**

• Top Ten Holdings, @ Less than 0.01%

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since July 12, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 93.7 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	3.74	1.16
Returns (%)	**2.58**	**-6.02**
Benchmark Returns (%)#	**6.06**	**-2.50**
Additional Benchmark Returns (%)# #	**3.34**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-5.86	-2.05	-5.42	9,414	9,795	9,458
Jul 12, 23	Since Inception	10.10	12.02	8.53	13,309	14,009	12,750

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Amit Sinha, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 123-138

HDFC Manufacturing Fund

An open-ended equity scheme following manufacturing theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the manufacturing activity. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Rakesh Sethia	May 16, 2024	Over 18 years

DATE OF ALLOTMENT/INCEPTION DATE

May 16, 2024

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	11.355
Regular Plan - IDCW Option	11.355
Direct Plan - Growth Option	11.625
Direct Plan - IDCW Option	11.625

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹10,327.97Cr.
Average for Month of June, 2026	₹10,292.21Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	25.59%
Total Turnover	25.59%

Total Turnover = Equity + Debt + Derivative

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.80%	Direct: 0.87%

#BENCHMARK INDEX

NIFTY India Manufacturing Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 month from the date of allotment.
No Exit Load is payable if units are redeemed / switched-out after 1 month from the date of allotment.

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Reliance Industries Ltd.	Petroleum Products	5.16
• Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	4.49
• Maruti Suzuki India Limited	Automobiles	3.91
• Mahindra & Mahindra Ltd.	Automobiles	3.62
• JSW Steel Ltd.	Ferrous Metals	3.32
• Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	2.87
• Bharat Electronics Ltd.	Aerospace & Defense	2.55
• Hindustan Aeronautics Limited	Aerospace & Defense	2.55
• Tata Motors Passenger Vehicles Limited	Automobiles	2.46
• Cummins India Ltd.	Industrial Products	2.44
Bharat Forge Ltd.	Auto Components	2.28
Bajaj Auto Limited	Automobiles	2.26
Hindustan Petroleum Corp. Ltd.	Petroleum Products	2.05
Ambuja Cements Ltd.	Cement & Cement Products	2.00
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.94
Lupin Ltd.	Pharmaceuticals & Biotechnology	1.87
CG Power and Industrial Solutions Ltd.	Electrical Equipment	1.84
Vedanta Aluminium Metal Limited	Non - Ferrous Metals	1.79
Godrej Consumer Products Ltd.	Personal Products	1.73
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	1.69
Bharat Petroleum Corporation Ltd.	Petroleum Products	1.68
Dixon Technologies (India) Ltd.	Consumer Durables	1.67
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	1.57
Hyundai Motor India Limited	Automobiles	1.55
Bosch Limited	Auto Components	1.31
Hindalco Industries Ltd.	Non - Ferrous Metals	1.30
PEARL GLOBAL INDUSTRIES LIMITED	Textiles & Apparels	1.27
Tata Steel Ltd.	Ferrous Metals	1.22
Atlanta Electricals Limited	Electrical Equipment	1.19
KAYNES TECHNOLOGY INDIA LIMITED	Industrial Manufacturing	1.19
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	1.12
Bansal Wire Industries Limited	Industrial Products	1.11
Balkrishna Industries Ltd.	Auto Components	1.10
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	1.08
CIE Automotive India Ltd	Auto Components	1.07
Siemens Ltd.	Electrical Equipment	1.05
Timken India Ltd.	Industrial Products	1.01
Cyient DLM Limited	Aerospace & Defense	0.98
Havells India Ltd.	Consumer Durables	0.98
Saatvik Green Energy Limited	Electrical Equipment	0.96
Centum Electronics Ltd.	Aerospace & Defense	0.94
Siemens Energy India Limited	Electrical Equipment	0.89
Dabur India Ltd.	Personal Products	0.86
Craftsman Automation Ltd	Auto Components	0.82
BEML Limited	Agricultural, Commercial & Construction Vehicles	0.77
Archean Chemical Industries Limited	Chemicals & Petrochemicals	0.74
Birla Corporation Ltd.	Cement & Cement Products	0.73
Sundram Fasteners Ltd.	Auto Components	0.72
Jubilant Ingrevia Limited	Chemicals & Petrochemicals	0.71
Schaeffler India Ltd.	Auto Components	0.71
Sudeep Pharma Limited	Chemicals & Petrochemicals	0.71
Indraprastha Gas Ltd.	Gas	0.69
KSH International Limited	Industrial Products	0.67
ABB India Ltd.	Electrical Equipment	0.63
Carborundum Universal Ltd.	Industrial Products	0.61
Time Technoplast Limited	Industrial Products	0.59
Amber Enterprises India Ltd.	Consumer Durables	0.58
Wockhardt Ltd.	Pharmaceuticals & Biotechnology	0.56
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.53
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	0.53
Premier Energies Limited	Electrical Equipment	0.53
Godavari Biorefineries Limited	Diversified Fmcg	0.50
Petronet LNG Ltd.	Gas	0.49
Sedemac Mechatronics Limited	Auto Components	0.48
Jubilant Pharmova Limited	Pharmaceuticals & Biotechnology	0.47
Vedanta Power Limited	Power	0.47
Sona Blw Precision Forgings	Auto Components	0.44
SHARDA MOTOR INDUSTRIES LIMITED	Auto Components	0.43
WEST COAST PAPER MILLS LIMITED	Paper, Forest & Jute Products	0.43
AEQUS LIMITED	Aerospace & Defense	0.40
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.40
Piramal Pharma Limited	Pharmaceuticals & Biotechnology	0.39
Blue Dart Express Ltd.	Transport Services	0.38
Bajaj Electricals Ltd.	Consumer Durables	0.36
Samvardhana Motherson International Ltd.	Auto Components	0.34
Clean Science & Technology Ltd	Chemicals & Petrochemicals	0.29
GMM Pfaudler Limited	Industrial Manufacturing	0.29
M&B Engineering Limited	Construction	0.28
JNK India Limited	Industrial Manufacturing	0.24
Whirlpool of India Ltd.	Consumer Durables	0.24
RHI MAGNESITA INDIA Limited	Industrial Products	0.21
TCI Express Ltd.	Transport Services	0.19
Cello World Limited	Consumer Durables	0.12
Grindwell Norton Ltd.	Industrial Products	0.09
CMR Green Technologies Limited	Industrial Products	0.05
Sub Total		**99.73**
Cash,Cash Equivalents and Net Current Assets		0.27
Grand Total		**100.00**

• Top Ten Holdings

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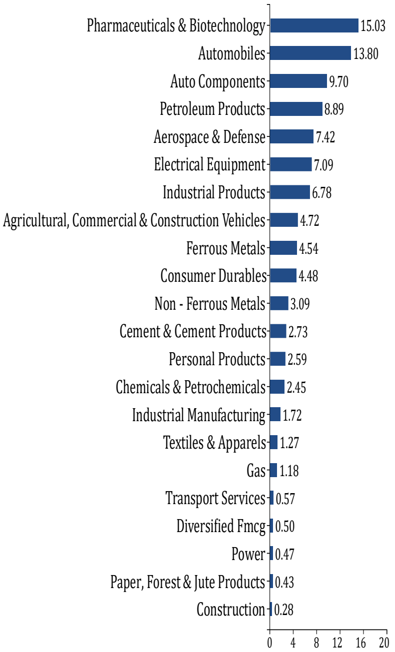
For Product label and Riskometers, refer page no: 123-138

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since May 16, 2024) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.
$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	2.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	2.79	1.25
Returns (%)	**6.45**	**8.12**
Benchmark Returns (%)#	**9.67**	**12.02**
Additional Benchmark Returns (%)# #	**-0.47**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.06	10.09	-5.42	10,606	11,009	9,458
May 16, 24	Since Inception	6.17	9.19	4.31	11,355	12,052	10,938

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Rakesh Sethia, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Innovation Fund

An open-ended equity-oriented scheme following the innovation theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To generate long-term capital appreciation / income by investing in companies that are adopting innovative themes and strategies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Amit Sinha	July 17, 2025	Over 22 years

DATE OF ALLOTMENT/INCEPTION DATE

July 17, 2025

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	10.785
Regular Plan - IDCW Option	10.785
Direct Plan - Growth Option	10.912
Direct Plan - IDCW Option	10.912

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹2,760.39Cr.
Average for Month of June, 2026	₹2,705.12Cr.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.04%	Direct: 0.92%

#BENCHMARK INDEX

NIFTY 500 Index (TRI)

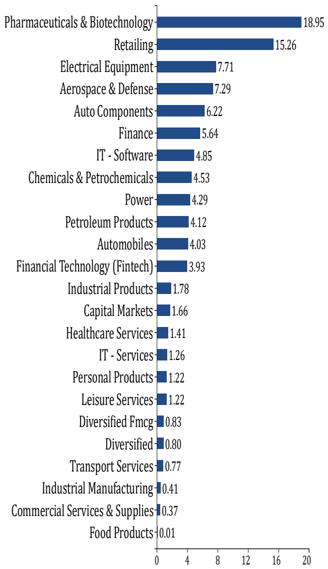
##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed/ switched-out within 1month from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• Eternal Limited	Retailing	8.97
• Bajaj Finance Ltd.	Finance	4.80
• Reliance Industries Ltd.	Petroleum Products	4.12
• PB Fintech Limited	Financial Technology (Fintech)	3.93
• Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	3.78
• Bharat Electronics Ltd.	Aerospace & Defense	3.77
• Mahindra & Mahindra Ltd.	Automobiles	3.68
• LENSKART SOLUTIONS LIMITED	Retailing	3.24
• Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	2.98
• Hindustan Aeronautics Limited	Aerospace & Defense	2.92
GE T&D INDIA LIMITED	Electrical Equipment	2.86
Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	2.64
Rubicon Research Limited	Pharmaceuticals & Biotechnology	2.50
Navin Fluorine International Ltd.	Chemicals & Petrochemicals	2.45
INFO EDGE (INDIA) LIMITED	Retailing	2.14
The Tata Power Company Ltd.	Power	2.02
Bharat Forge Ltd.	Auto Components	1.86
Emmvee Photovoltaic Power Limited	Electrical Equipment	1.79
Cummins India Ltd.	Industrial Products	1.78
SRF Ltd.	Chemicals & Petrochemicals	1.72
Coforge Limited	IT - Software	1.67
JSW Energy Ltd.	Power	1.65
Laurus Labs Ltd.	Pharmaceuticals & Biotechnology	1.63
Samvardhana Motherson International Ltd.	Auto Components	1.60
Sona Blw Precision Forgings	Auto Components	1.47
Thyrocare Technologies Ltd.	Healthcare Services	1.41
Sai Life Sciences Limited	Pharmaceuticals & Biotechnology	1.40
Amagi Media Labs Limited	IT - Services	1.26
Lupin Ltd.	Pharmaceuticals & Biotechnology	1.23
Godrej Consumer Products Ltd.	Personal Products	1.22
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	1.19
Billionbrains Garage Ventures Limited (Groww)	Capital Markets	1.08
ABB India Ltd.	Electrical Equipment	1.01
Persistent Systems Limited	IT - Software	1.01
Sedemac Mechatronics Limited	Auto Components	0.94
Saatvik Green Energy Limited	Electrical Equipment	0.92
OnEMI Technology Solutions Limited	Finance	0.84
Hindustan Unilever Ltd.	Diversified Fmcg	0.83
3M India Ltd.	Diversified	0.80
Le Travenues Technology Limited	Leisure Services	0.79
InterGlobe Aviation Ltd.	Transport Services	0.77
Biocon Ltd.	Pharmaceuticals & Biotechnology	0.76
Siemens Ltd.	Electrical Equipment	0.75
Torrent Power Ltd.	Power	0.62
AEQUS LIMITED	Aerospace & Defense	0.60
MphasiS Limited.	IT - Software	0.59
Hexaware Technologies Ltd.	IT - Software	0.58
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	0.58
Neuland Laboratories Limited	Pharmaceuticals & Biotechnology	0.56
Infosys Limited	IT - Software	0.53
URBAN COMPANY LIMITED	Retailing	0.51
Sonata Software Ltd.	IT - Software	0.47
TBO TEK LIMITED	Leisure Services	0.43
KAYNES TECHNOLOGY INDIA LIMITED	Industrial Manufacturing	0.41
Brainbees Solutions Limited (FirstCry)	Retailing	0.40
Atlanta Electricals Limited	Electrical Equipment	0.38
WeWork India Management Limited	Commercial Services & Supplies	0.37
Sudeep Pharma Limited	Chemicals & Petrochemicals	0.36
Hyundai Motor India Limited	Automobiles	0.35
TENNECO CLEAN AIR INDIA LIMITED	Auto Components	0.35
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.28
Kwality Wall's (India) Limited	Food Products	0.01
Sub Total		**98.56**
Cash,Cash Equivalents and Net Current Assets		1.44
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 25	Last 6 Months	11.34	-6.46	-16.34	10,562	9,680	9,190

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 5.62%. For performance of other schemes managed by Amit Sinha, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 123-138

HDFC Balanced Advantage Fund

An open ended balanced advantage fund

CATEGORY OF SCHEME
BALANCED ADVANTAGE FUND

INVESTMENT OBJECTIVE: To provide long term capital appreciation / income from a dynamic mix of equity and debt investments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Gopal Agrawal (Equity Portfolio)	July 29, 2022	Over 22 years
Anil Bamboli (Debt Portfolio)	July 29, 2022	Over 31 years
Arun Agarwal (Arbitrage Assets)	October 6, 2022	Over 27 years
Srinivasan Ramamurthy (Equity Portfolio)	July 29, 2022	Over 19 years
Nandita Menezes (Arbitrage Assets)	March 29, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

February 01, 1994@@

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	519.403
Regular Plan - IDCW Option	36.272
Direct Plan - Growth Option	564.487
Direct Plan - IDCW Option	43.089

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹106,456.15Cr.
Average for Month of June, 2026	₹105,363.98Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	10.18%
Total Turnover	36.84%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	10.749%
• Beta	1.263
• Sharpe Ratio*	0.755

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

Residual Maturity *	7.76 Years
Macaulay Duration *	4.81 Years
Modified Duration *	4.56 Years
Annualized Portfolio YTM#*	7.20%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.29%	Direct: 0.77%

#BENCHMARK INDEX

NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	5.07
• HDFC Bank Ltd.£	Banks	4.68
• Reliance Industries Ltd.	Petroleum Products	3.82
• State Bank of India	Banks	3.38
• Bharti Airtel Ltd.	Telecom - Services	3.01
• Axis Bank Ltd.	Banks	2.62
• Larsen and Toubro Ltd.	Construction	2.56
• NTPC Limited	Power	2.13
Coal India Ltd.	Consumable Fuels	1.77
Infosys Limited	IT - Software	1.53
Maruti Suzuki India Limited	Automobiles	1.51
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.46
Kotak Mahindra Bank Limited	Banks	1.40
Eternal Limited	Retailing	1.34
Lupin Ltd.	Pharmaceuticals & Biotechnology	1.29
InterGlobe Aviation Ltd.	Transport Services	1.22
ITC LIMITED	Diversified Fmcg	1.12
Tata Consultancy Services Ltd.	IT - Software	1.03
HCL Technologies Ltd.	IT - Software	1.02
SBI Life Insurance Company Ltd.	Insurance	0.88
Mahindra & Mahindra Ltd.	Automobiles	0.82
GAIL (India) Ltd.	Gas	0.80
Bank of Baroda	Banks	0.77
Power Finance Corporation Ltd.	Finance	0.74
Apar Industries Limited	Electrical Equipment	0.72
Hyundai Motor India Limited	Automobiles	0.71
Tata Steel Ltd.	Ferrous Metals	0.67
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.65
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.59
Indusind Bank Ltd.	Banks	0.58
REC Limited.	Finance	0.58
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.55
JSW Infrastructure Limited	Transport Infrastructure	0.52
Au Small Finance Bank Ltd.	Banks	0.48
Cholamandalam Investment & Finance Co. Ltd.	Finance	0.45
Jindal Steel Limited.	Ferrous Metals	0.42
Techno Electric & Engin. Co. Ltd.	Construction	0.42
Vishal Mega Mart Limited	Retailing	0.42
Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	0.40
Hindustan Aeronautics Limited	Aerospace & Defense	0.40
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.40
Britannia Industries Ltd.	Food Products	0.39
CANARA HSBC LIFE INSURANCE COMPANY LIMITED	Insurance	0.39
WeWork India Management Limited	Commercial Services & Supplies	0.39
Bharat Forge Ltd.	Auto Components	0.38
Apollo Tyres Ltd.	Auto Components	0.36
Bajaj Auto Limited	Automobiles	0.36
BEML Limited	Agricultural, Commercial & Construction Vehicles	0.35
Titagarh Wagons Limited	Industrial Manufacturing	0.35
Dynamatic Technologies Ltd.	Industrial Manufacturing	0.34
Hindustan Unilever Ltd.	Diversified Fmcg	0.34
KAYNES TECHNOLOGY INDIA LIMITED	Industrial Manufacturing	0.34
Bajaj Finserv Ltd.	Finance	0.33
Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.33
Ambuja Cements Ltd.	Cement & Cement Products	0.32
Five-Star Business Finance Limited	Finance	0.32
Aavas Financiers Ltd.	Finance	0.29
Oil & Natural Gas Corporation Ltd.	Oil	0.29
Bharat Dynamics Limited	Aerospace & Defense	0.27
United Spirits Limited	Beverages	0.27
Hexaware Technologies Ltd.	IT - Software	0.26
MphasiS Limited.	IT - Software	0.26
Bosch Limited	Auto Components	0.25
Kalpataru Projects International Ltd	Construction	0.25
Mishra Dhatu Nigam Ltd.	Aerospace & Defense	0.25
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.24
Trent Ltd.	Retailing	0.24
J.Kumar Infraprojects Ltd.	Construction	0.23
NHPC Ltd.	Power	0.23
Godrej Properties Ltd.	Realty	0.22
Savita Oil Technologies Ltd.	Petroleum Products	0.22
Billionbrains Garage Ventures Limited (Groww)	Capital Markets	0.21
CESC Ltd.	Power	0.20
LMW Limited	Industrial Manufacturing	0.20
TEGA INDUSTRIES LIMITED	Industrial Manufacturing	0.20
Time Technoplast Limited	Industrial Products	0.20
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.19
PCBL Chemical Limited	Chemicals & Petrochemicals	0.19
Ashoka Buildcon Ltd.	Construction	0.18
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.18
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.18
Life Insurance Corporation of India	Insurance	0.17
Ashok Leyland Ltd	Agricultural, Commercial & Construction Vehicles	0.16
Garden Reach Shipbuilders & Engineers Limited	Aerospace & Defense	0.16
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.16
Tech Mahindra Ltd.	IT - Software	0.16
CG Power and Industrial Solutions Ltd.	Electrical Equipment	0.15
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.15
HDFC Life Insurance Company Limited	Insurance	0.14

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For Product label and Riskometers, refer page no: 123-138

HDFC Balanced Advantage Fund

An open ended balanced advantage fund

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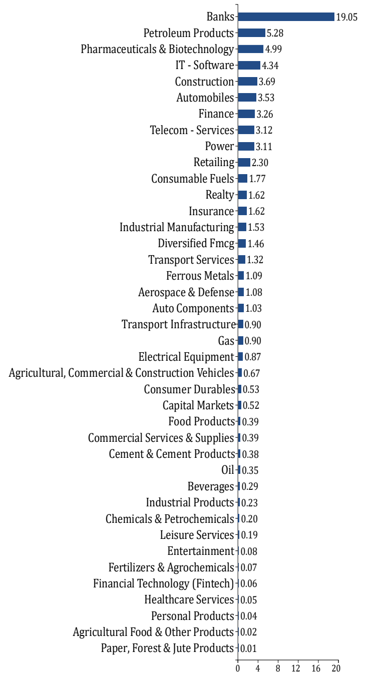
CATEGORY OF SCHEME
BALANCED ADVANTAGE FUND

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
- Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment

Industry Allocation of Equity Holding
(% of Net Assets)



PORTFOLIO

Company/Instrument	Industry+/Rating	% to NAV
Aditya Birla Sun Life AMC Limited	Capital Markets	0.13
Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.13
Shriram Finance Ltd.	Finance	0.13
Tata Motors Passenger Vehicles Limited	Automobiles	0.13
Asian Paints Limited	Consumer Durables	0.12
Avenue Supermarts Ltd.	Retailing	0.12
DLF LIMITED	Realty	0.12
Jio Financial Services Limited	Finance	0.11
JSW Energy Ltd.	Power	0.11
Whirlpool of India Ltd.	Consumer Durables	0.11
Blue Dart Express Ltd.	Transport Services	0.10
Gujarat Industries Power Co. Ltd.	Power	0.10
Indraprastha Gas Ltd.	Gas	0.10
LG Electronics India Limited	Consumer Durables	0.10
SBI CARDS AND PAYMENT SERVICES LIMITED	Finance	0.10
INFO EDGE (INDIA) LIMITED	Retailing	0.09
Swiggy Limited	Retailing	0.09
UTI Asset Management Company Ltd	Capital Markets	0.09
Jubilant Foodworks Limited	Leisure Services	0.08
Zee Entertainment Enterprises Ltd.	Entertainment	0.08
Home First Finance Company India Ltd	Finance	0.07
ITC Hotels Limited	Leisure Services	0.07
Texmaco Rail & Engineering Ltd.	Industrial Manufacturing	0.07
Aegis Vopak Terminals Limited	Oil	0.06
Bandhan Bank Ltd.	Banks	0.06
Housing and Urban Development Corporation Ltd.	Finance	0.06
Nuvoco Vistas Corporation Ltd.	Cement & Cement Products	0.06
PB Fintech Limited	Financial Technology (Fintech)	0.06
Torrent Power Ltd.	Power	0.06
VODAFONE IDEA LIMITED	Telecom - Services	0.06
360 ONE WAM LIMITED	Capital Markets	0.05
Bharti Hexacom Limited	Telecom - Services	0.05
Adani Ports & Special Economic Zone	Transport Infrastructure	0.04
Ceigall India Limited	Construction	0.04
Colgate-Palmolive (I) Ltd.	Personal Products	0.04
Fortis Healthcare Limited	Healthcare Services	0.04
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	0.04
Persistent Systems Limited	IT - Software	0.04
Ramco Systems Ltd.	IT - Software	0.04
TENNECO CLEAN AIR INDIA LIMITED	Auto Components	0.04
Westlife Foodworld Limited	Leisure Services	0.04
Chambal Fertilizers & Chemicals Ltd.	Fertilizers & Agrochemicals	0.03
Medi Assist Healthcare Services Limited	Insurance	0.03
RHI MAGNESITA INDIA Limited	Industrial Products	0.03
Aditya Infotech Limited	Industrial Manufacturing	0.02
Bajaj Housing Finance Ltd.	Finance	0.02

Company/Instrument	Industry+ /Rating	% to NAV
BEML Land Assets Limited	Finance	0.02
Coromandel International Limited	Fertilizers & Agrochemicals	0.02
Fusion Finance Limited	Finance	0.02
L&T Finance Ltd.	Finance	0.02
TruAlt Bioenergy Limited	Agricultural Food & Other Products	0.02
Varun Beverages Ltd	Beverages	0.02
Aster DM Healthcare Limited	Healthcare Services	0.01
Campus Activewear Limited	Consumer Durables	0.01
Emcure Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.01
JNK India Limited	Industrial Manufacturing	0.01
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.01
RITES Limited	Construction	0.01
Star Health and Allied Insurance Company Ltd	Insurance	0.01
Tamilnadu Newsprint & Papers Ltd.	Paper, Forest & Jute Products	0.01
Tata Chemicals Ltd.	Chemicals & Petrochemicals	0.01
Union Bank of India	Banks	0.01
UPL Ltd.	Fertilizers & Agrochemicals	0.01
AGS Transact Technologies Limited	Financial Technology (Fintech)	@
CMR Green Technologies Limited	Industrial Products	@
Indus Towers Limited	Telecom - Services	@
Kwality Wall's (India) Limited	Food Products	@
MEP Infrastructure Developers Ltd.	Transport Infrastructure	@
S Chand and Company Ltd.	Printing & Publication	@
Tata Consumer Products Limited	Agricultural Food & Other Products	@
Sub Total		**70.76**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.80
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.48
Sub Total		**1.28**
Total		**72.04**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 7.18 GOI 2033	Sovereign	2.02
7.18 GOI 2037	Sovereign	0.94
7.34 GOI 2064	Sovereign	0.74
7.1 GOI 2034	Sovereign	0.71
6.9 GOI 2065	Sovereign	0.55
7.26 GOI 2032	Sovereign	0.39
7.26 GOI 2033	Sovereign	0.34
7.27% Gujarat SDL ISD 171225 MAT 171234	Sovereign	0.33
7.22% Madhya Pradesh SDL ISD 060825 Mat 060843	Sovereign	0.18
7.22% Madhya Pradesh ISD 060825 MAT 060848	Sovereign	0.15
7.09 GOI 2054	Sovereign	0.12
7.24 GOI 2055	Sovereign	0.12
7.3 GOI 2053	Sovereign	0.11
7.71 GOI 2066	Sovereign	0.10
6.99% Madhya Pradesh SDL Mat 171141	Sovereign	0.09

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PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
7.48% Madhya Pradesh MAT 011045	Sovereign	0.09
7.63% Andhra Pradesh SDL ISD 030925 MAT 030937	Sovereign	0.09
7.07% Gujarat SDL ISD 240925 MAT 261133	Sovereign	0.08
7.48% Andhra Pradesh SDL ISD 030925 MAT 030933	Sovereign	0.08
7.29% Rajasthan SDL ISD 191125 Mat 191137	Sovereign	0.06
7.48% Andhra Pradesh SDL ISD 030925 MAT 030934	Sovereign	0.06
7.62% Andhra Pradesh SDL ISD 030925 MAT 030936	Sovereign	0.06
7.20% Maharashtra SDL MAT 231036	Sovereign	0.05
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	0.05
7.72% Bihar SDL - MAT 250241	Sovereign	0.05
7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.04
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.04
7.67% Haryana SDL MAT 250241	Sovereign	0.04
6.79 GOI 2034	Sovereign	0.03
7.25 GOI 2063	Sovereign	0.03
7.48% Uttar Pradesh SDL ISD 200324 Mat 200336	Sovereign	0.03
7.63% Gujarat SDL - MAT 100637	Sovereign	0.03
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.03
7.23 GOI 2039	Sovereign	0.02
7.45% Maharashtra ISD 220324 Mat 220339	Sovereign	0.02
GOI STRIPS - Mat 170628	Sovereign	0.02
6.68 GOI 2040	Sovereign	0.01
7.63% Maharashtra SDL Mat 310135	Sovereign	0.01
6.67 GOI 2050	Sovereign	@
6.99 GOI 2051	Sovereign	@
7.17 GOI 2030	Sovereign	@
7.47% Chhattisgarh SDL ISD 200324 MAT 200334	Sovereign	@
Sub Total		**7.91**
Credit Exposure (Non Perpetual)		
• LIC Housing Finance Ltd.	CRISIL - AAA	1.88
Small Industries Development Bank	CRISIL - AAA	1.49
National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	1.38
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	1.31
State Bank of India	CRISIL - AAA / ICRA - AAA	1.29
Bajaj Finance Ltd.	CRISIL - AAA	1.02
HDFC Bank Ltd.£	CRISIL - AAA	0.83
REC Limited.	CRISIL - AAA	0.75
Power Finance Corporation Ltd.	CRISIL - AAA	0.65
National Housing Bank	CARE - AAA / CRISIL - AAA	0.64
Bajaj Housing Finance Ltd.	CRISIL - AAA	0.60
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	0.60
Housing and Urban Development Corporation Ltd.	CARE - AAA / ICRA - AAA	0.59
Cholamandalam Investment & Finance Co. Ltd.	CARE - AA+ / ICRA - AA+	0.45
Torrent Power Ltd.	CRISIL - AA+	0.42
Jamnagar Utilities & Power Pvt. Limited	CRISIL - AAA	0.38
India Universal Trust AL2	CRISIL - AAA(SO)	0.37
Sundaram Finance Ltd.	ICRA - AAA	0.32
Bank of Baroda	CRISIL - AAA	0.24
HDB Financial Services Ltd.	CRISIL - AAA	0.24
Punjab National Bank	CRISIL - AAA	0.23
Mahanagar Telephone Nigam Ltd.	CARE - AAA(CE)	0.19
Power Grid Corporation of India Ltd.	CRISIL - AAA	0.19
Kotak Mahindra Investments Ltd.	CRISIL - AAA	0.18
Muthoot Finance Ltd.	CRISIL - AA+	0.14
TATA Capital Housing Finance Ltd.	CRISIL - AAA	0.12
Bharti Telecom Limited	CRISIL - AAA	0.10
Grasim Industries Ltd.	CRISIL - AAA	0.10
Tata Capital Ltd.	CRISIL - AAA	0.09
Toyota Financial Services India Ltd.	ICRA - AAA	0.09
L&T Metro Rail (Hyderabad) Ltd	CRISIL - AAA(CE)	0.07
Indian Oil Corporation Ltd.	CRISIL - AAA	0.05
Sundaram Home Finance Limited	CRISIL - AAA	0.05
Sansar Trust July 2023 II	CRISIL - AAA(SO)	0.03
Axis Finance Ltd.	CRISIL - AAA	0.02
Sub Total		**17.10**
Credit Exposure (Perpetual Bonds)		
Union Bank of India (AT1, BASEL III, Perpetual)	CARE - AA+	0.05
Sub Total		**0.05**
Total		**25.06**
UNITS ISSUED BY INVIT		
Units issued by InvIT		
POWERGRID Infrastructure Investment Trust	Power	0.28
RAAJMARG INFRA INVESTMENT TRUST	Transport Infrastructure	0.01
Sub Total		**0.29**
MONEY MARKET INSTRUMENTS		
CD		
Bank of Baroda	CARE - A1+	0.23
Small Industries Development Bank	CARE - A1+	0.18
Yes Bank Ltd.	CRISIL - A1+	0.13
Union Bank of India	ICRA - A1+	0.09
IDFC First Bank Limited	CRISIL - A1+	0.02
Sub Total		**0.65**
Cash,Cash Equivalents and Net Current Assets		1.96
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	350.00

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para ‘Exit Load’ on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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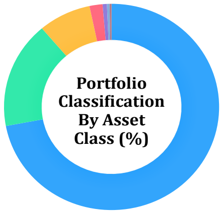
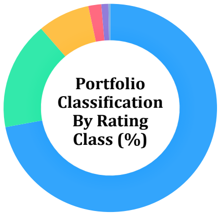
HDFC Balanced Advantage Fund

An open ended balanced advantage fund



Equity	72.04
Credit Exposure	16.75
G-Sec, G-Sec STRIPS, SDL	7.91
Cash, Cash Equivalents and Net Current Assets	1.96
CD	0.65
Securitized Debt Instruments	0.40
Units issued by InvIT	0.29



Equity	72.04
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	16.74
Sovereign	7.91
Cash, Cash Equivalents and Net Current Assets	1.96
AA+	1.06
Units issued by InvIT	0.29

CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	38.90	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs) $$	1,569.78	56.93	25.17	8.18	3.96	1.20
Returns (%) $$	**18.04**	**14.08**	**14.18**	**12.35**	**6.33**	**0.42**
Benchmark Returns (%)#	**N.A.**	**10.02**	**9.47**	**7.01**	**4.72**	**-0.53**
Additional Benchmark Returns (%)# #	**12.91**	**12.14**	**11.72**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) $$	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹) $$	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-0.96	-1.11	-5.42	9,904	9,889	9,458
Jun 30, 23	Last 3 Years	13.84	7.84	8.80	14,760	12,543	12,882
Jun 30, 21	Last 5 Years	15.03	8.09	9.98	20,149	14,755	16,097
Jun 30, 16	Last 10 Years	13.73	10.16	12.50	36,225	26,336	32,501
Feb 01, 94	Since Inception	17.60	NA	10.79	1,922,291	NA	277,820

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. $$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from February 1, 1994 to June 29, 1999 and TRI values since June 30, 1999. For performance of other schemes managed by Gopal Agrawal, Srinivasan Ramamurthy, Arun Agarwal, Nandita Menezes & Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Note: @@Effective close of business hours of June 1, 2018, HDFC Prudence Fund merged with HDFC Growth Fund (HDFC Balanced Advantage Fund after changes in fundamental attributes). As the portfolio characteristics and the broad investment strategy of HDFC Balanced Advantage Fund is similar to that of erstwhile HDFC Prudence Fund, the track record (i.e. since inception date, dividend history, etc.) and past performance of erstwhile HDFC Prudence Fund has been considered, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Hybrid Equity Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments

CATEGORY OF SCHEME
AGGRESSIVE HYBRID FUND

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate capital appreciation / income from a portfolio, predominantly of equity & equity related instruments. The Scheme will also invest in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi (Debt Portfolio)	October 6, 2022	Over 20 years
Srinivasan Ramamurthy (Equity Portfolio)	July 1, 2025	Over 19 years

DATE OF ALLOTMENT/INCEPTION DATE

September 11, 2000@@

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	113.028
Regular Plan - IDCW Option	15.049
Direct Plan - Growth Option	123.288
Direct Plan - IDCW Option	17.522

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹22,367.86Cr.
Average for Month of June, 2026	₹22,140.69Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	26.70%
Total Turnover	26.65%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	10.739%
• Beta	1.077
• Sharpe Ratio*	0.172

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

Residual Maturity *	10.01 Years
Macaulay Duration *	5.48 Years
Modified Duration *	5.19 Years
Annualized Portfolio YTM#*	7.45%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.69%	Direct: 1.11%

#BENCHMARK INDEX

NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
- Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	7.19
• HDFC Bank Ltd.£	Banks	6.74
• Reliance Industries Ltd.	Petroleum Products	4.28
• Axis Bank Ltd.	Banks	3.31
• Kotak Mahindra Bank Limited	Banks	3.07
• State Bank of India	Banks	2.89
• Larsen and Toubro Ltd.	Construction	2.24
• Infosys Limited	IT - Software	2.15
Bharti Airtel Ltd.	Telecom - Services	1.99
Maruti Suzuki India Limited	Automobiles	1.89
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	1.58
Krishna Institute Of Medical Sciences Limited	Healthcare Services	1.53
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.47
InterGlobe Aviation Ltd.	Transport Services	1.44
NTPC Limited	Power	1.44
Eternal Limited	Retailing	1.42
SKF India (Industrial) Limited	Industrial Products	1.22
ITC LIMITED	Diversified Fmcg	1.15
Hyundai Motor India Limited	Automobiles	1.06
Zensar Technologies Ltd.	IT - Software	1.06
HDFC Life Insurance Company Limited	Insurance	1.03
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.00
Tata Consultancy Services Ltd.	IT - Software	1.00
Redington Ltd.	Commercial Services & Supplies	0.99
United Spirits Limited	Beverages	0.94
Havells India Ltd.	Consumer Durables	0.93
Godrej Consumer Products Ltd.	Personal Products	0.90
Bajaj Auto Limited	Automobiles	0.87
SBI Life Insurance Company Ltd.	Insurance	0.79
PNC Infratech Ltd.	Construction	0.75
SKF India Ltd.	Auto Components	0.75
JK Tyre & Industries Limited	Auto Components	0.71
The Ramco Cements Ltd.	Cement & Cement Products	0.67
Balkrishna Industries Ltd.	Auto Components	0.63
Kalpataru Projects International Ltd	Construction	0.61
Metropolis Healthcare Ltd.	Healthcare Services	0.59
Chalet Hotels Ltd.	Leisure Services	0.58
Dabur India Ltd.	Personal Products	0.57
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.57
Blue Dart Express Ltd.	Transport Services	0.56
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.55
Jubilant Foodworks Limited	Leisure Services	0.47
KEC International Ltd.	Construction	0.47
GMM Pfaudler Limited	Industrial Manufacturing	0.43
JSW Dulux Limited	Consumer Durables	0.43
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.39
Sharda Cropchem Ltd.	Fertilizers & Agrochemicals	0.39
CIE Automotive India Ltd	Auto Components	0.37
MM Forgings Ltd.	Auto Components	0.37
Vardhman Textiles Ltd.	Textiles & Apparels	0.37
Mahindra Holidays & Resorts Ind Ltd.	Leisure Services	0.36
HCL Technologies Ltd.	IT - Software	0.33
Jagran Prakashan Ltd.	Media	0.07
Sub Total		**69.56**
Credit Exposure (Non Perpetual)		
Cholamandalam Investment & Finance Co. Ltd.	Finance	0.67
Sub Total		**0.67**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.74
Sub Total		**0.74**
Total		**70.97**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 7.34 GOI 2064	Sovereign	2.61
6.9 GOI 2065	Sovereign	0.56
6.98 GOI 2054	Sovereign	0.43
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	0.39
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.32
7.68% Jharkhand SDL ISD 240124 Mat 240132	Sovereign	0.32
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.23
7.65% BIHAR SDL ISD 241225 Mat 241233	Sovereign	0.23
7.67% Chhattisgarh SDL ISD 240124 Mat 240131	Sovereign	0.23
7.68% Chattisgarh SDL ISD 170124 MAT 170132	Sovereign	0.23
6.88% Andhra Pradesh SDL ISD 040425 MAT 040440	Sovereign	0.11
7.08% Maharashtra SDL ISD 250625 MAT 250639	Sovereign	0.11
7.09% Andhra Pradesh SDL ISD 260325 MAT 260335	Sovereign	0.11
7.62% Uttarakhand SDL ISD 170626 Mat 170635	Sovereign	0.11
7.72% Bihar SDL - MAT 250241	Sovereign	0.11
7.73% Haryana SDL MAT 180245	Sovereign	0.11
7.66% RAJASTHAN SDL ISD 240124 Mat 240131	Sovereign	0.09
7.67% Haryana SDL MAT 250241	Sovereign	0.09
7.1 GOI 2028	Sovereign	0.07
8.13 GOI 2045	Sovereign	0.07
7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.05
7.72% Madhya Pradesh SDL ISD 180226 Mat 180245	Sovereign	0.04
Sub Total		**6.62**

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For Product label and Riskometers, refer page no: 123-138

HDFC Hybrid Equity Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments

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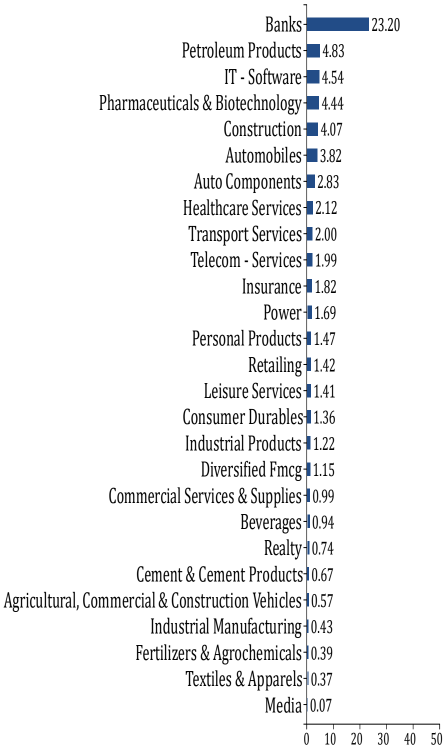
CATEGORY OF SCHEME
AGGRESSIVE HYBRID FUND

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
Credit Exposure (Non Perpetual)		
• HDFC Bank Ltd.£	CRISIL - AAA	2.49
Bajaj Finance Ltd.	CRISIL - AAA	2.13
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	1.52
State Bank of India	CRISIL - AAA / ICRA - AAA	1.52
Muthoot Finance Ltd.	CRISIL - AA+	1.43
National Bank for Financing Infrastructure and Development	CRISIL - AAA	1.00
Power Finance Corporation Ltd.	CRISIL - AAA	0.90
Power Grid Corporation of India Ltd.	CRISIL - AAA	0.76
The Tata Power Company Ltd.	CARE - AA+	0.69
L&T Finance Ltd.	CRISIL - AAA	0.67
Small Industries Development Bank	CRISIL - AAA	0.56
National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	0.54
HDB Financial Services Ltd.	CRISIL - AAA	0.47
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	0.46
CanFin Homes Ltd.	ICRA - AAA	0.45
Mahanagar Telephone Nigam Ltd.	CARE - AAA(CE)	0.45
REC Limited.	CRISIL - AAA	0.41
Kotak Mahindra Investments Ltd.	CRISIL - AAA	0.35
Torrent Power Ltd.	CRISIL - AA+	0.34
360 One Prime Limited	ICRA - AA	0.22
LIC Housing Finance Ltd.	CRISIL - AAA	0.17
Indian Oil Corporation Ltd.	CRISIL - AAA	0.11
Jio Credit Ltd	CRISIL - AAA	0.11
Nuclear Power Corporation of India Ltd.	ICRA - AAA	0.11
Sub Total		**17.86**
Total		**24.48**
UNITS ISSUED BY INVIT		
Units issued by InvIT		
POWERGRID Infrastructure Investment Trust	Power	0.25
Sub Total		**0.25**
MONEY MARKET INSTRUMENTS		
CD		
Small Industries Development Bank	CARE - A1+	0.11
Sub Total		**0.11**
MUTUAL FUND UNITS		
Mutual Fund Units		
CPSE ETF	Finance	1.08
HDFC NIFTY 50 ETF		1.55
Sub Total		**2.63**
Cash,Cash Equivalents and Net Current Assets		1.56
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	25.00

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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HDFC Hybrid Equity Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments

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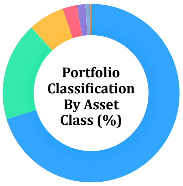
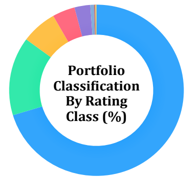
CATEGORY OF SCHEME
AGGRESSIVE HYBRID FUND



Equity	70.30
Credit Exposure	17.86
G-Sec, SDL	6.62
Mutual Fund Units	2.63
Cash, Cash Equivalents and Net Current Assets	1.56
Compulsorily Convertible Debentures	0.67
Units issued by InvIT	0.25
CD	0.11



Equity	70.30
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	14.83
Sovereign	6.62
Cash, Cash Equivalents and Net Current Assets	4.19
AA+	2.92
A+ & Below	0.67
Units issued by InvIT	0.25
AA/AA-	0.22

CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	31.00	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	274.57	47.00	20.43	7.09	3.73	1.17
Returns (%)	**14.26**	**11.85**	**10.27**	**6.61**	**2.25**	**-5.16**
Benchmark Returns (%)#	**N.A.**	**10.73**	**10.21**	**7.21**	**4.35**	**-2.04**
Additional Benchmark Returns (%)# #	**13.71**	**12.14**	**11.72**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-6.01	-2.38	-5.42	9,399	9,762	9,458
Jun 30, 23	Last 3 Years	6.98	8.17	8.80	12,247	12,658	12,882
Jun 30, 21	Last 5 Years	9.07	8.69	9.98	15,442	15,175	16,097
Jun 30, 16	Last 10 Years	11.06	10.95	12.50	28,562	28,279	32,501
Sep 11, 00	Since Inception	14.42	NA	12.94	323,677	NA	231,646

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments. For performance of other schemes managed by Srinivasan Ramamurthy & Anupam Joshi, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Note: @@ Effective close of business hours of June 1, 2018, HDFC Balanced Fund merged with HDFC Premier Multi Cap Fund (HDFC Hybrid Equity Fund after changes in fundamental attributes). As the portfolio characteristics and the broad investment strategy of HDFC Hybrid Equity Fund is similar to that of erstwhile HDFC Balanced Fund, the track record (i.e. since inception date, dividend history, etc) and past performance of erstwhile HDFC Balanced Fund has been considered, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Multi-Asset Allocation Fund

An open-ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments, Gold/Silver/other permitted Commodities ETFs and Exchange Traded Commodity Derivatives.

CATEGORY OF SCHEME
MULTI ASSET ALLOCATION FUND

INVESTMENT OBJECTIVE: The objective of the Scheme is to generate long term capital appreciation / income by investing in a diversified portfolio of equity & equity related instruments, debt & money market instruments, Commodities ETFs such as Gold/Silver/ other Commodities ETFs as permitted and Exchange Traded Commodity Derivatives. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli (Debt Portfolio)	August 17, 2005	Over 31 years
Arun Agarwal (Arbitrage Assets)	August 24, 2020	Over 27 years
Srinivasan Ramamurthy (Equity Portfolio)	January 13, 2022	Over 19 years
Bhagyesh Kagalkar (Dedicated Fund Manager for commodities related investments viz. Gold)	February 02, 2022	Over 31 years
Nandita Menezes (Arbitrage Assets)	March 29, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

August 17, 2005

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	73.624
Regular Plan - IDCW Option	16.756
Direct Plan - Growth Option	82.983
Direct Plan - IDCW Option	21.145

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹5,881.41Cr.
Average for Month of June, 2026	₹5,882.26Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	23.36%
Total Turnover	225.08%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	7.645%
• Beta	0.760
• Sharpe Ratio*	0.752

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

Residual Maturity *	2.76 Years
Macaulay Duration *	2.44 Years
Modified Duration *	2.32 Years
Annualized Portfolio YTM#*	7.00%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.99%	Direct: 1.00%

#BENCHMARK INDEX

65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index +10% Domestic Price of Gold + 2.5% Domestic Price of Silver

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

NET EQUITY EXPOSURE

60.34%

PORTFOLIO

Company/ Instrument	Industry+ /Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
EQUITY & EQUITY RELATED			
• Reliance Industries Ltd.	Petroleum Products	5.21	-1.64
• ICICI Bank Ltd.	Banks	4.85	-0.05
• HDFC Bank Ltd.£	Banks	4.75	0.00
• NTPC Limited	Power	3.19	-1.99
• Bharti Airtel Ltd.	Telecom - Services	3.14	-2.01
• Axis Bank Ltd.	Banks	2.75	0.00
• Kotak Mahindra Bank Limited	Banks	2.40	0.00
• Maruti Suzuki India Limited	Automobiles	1.89	0.00
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.73	-0.78
InterGlobe Aviation Ltd.	Transport Services	1.37	0.00
State Bank of India	Banks	1.31	0.00
Power Grid Corporation of India Ltd.	Power	1.29	-0.22
Infosys Limited	IT - Software	1.28	0.00
Larsen and Toubro Ltd.	Construction	1.27	0.00
Tata Consultancy Services Ltd.	IT - Software	1.21	0.00
Eternal Limited	Retailing	1.13	0.00
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.12	0.00
Bajaj Finserv Ltd.	Finance	1.10	-1.11
Hyundai Motor India Limited	Automobiles	0.97	0.00
SBI Life Insurance Company Ltd.	Insurance	0.90	0.00
ICICI Lombard General Insurance Co	Insurance	0.89	0.00
Bajaj Auto Limited	Automobiles	0.83	0.00
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.82	-0.32
Havells India Ltd.	Consumer Durables	0.79	0.00
Dr. Lal Path Labs Ltd	Healthcare Services	0.78	0.00
HDFC Life Insurance Company Limited	Insurance	0.78	0.00
Godrej Consumer Products Ltd.	Personal Products	0.77	0.00
Mahindra & Mahindra Ltd.	Automobiles	0.74	-0.58
Tata Steel Ltd.	Ferrous Metals	0.74	-0.17
HCL Technologies Ltd.	IT - Software	0.73	0.00
ITC LIMITED	Diversified Fmcg	0.73	0.00
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.72	0.00
Oil & Natural Gas Corporation Ltd.	Oil	0.72	0.00
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.69	-0.18
Indus Towers Limited	Telecom - Services	0.67	0.00
City Union Bank Ltd.	Banks	0.66	0.00
Eicher Motors Ltd.	Automobiles	0.63	0.00
Hero MotoCorp Ltd.	Automobiles	0.61	0.00
Jubilant Foodworks Limited	Leisure Services	0.57	0.00
United Spirits Limited	Beverages	0.53	-0.07
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.52	0.00
Creditaccess Grameen Limited	Finance	0.51	0.00
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.50	0.00
Tech Mahindra Ltd.	IT - Software	0.48	0.00
Hindustan Unilever Ltd.	Diversified Fmcg	0.47	0.00
Ambuja Cements Ltd.	Cement & Cement Products	0.44	-0.01
Bajaj Finance Ltd.	Finance	0.44	-0.44
Balkrishna Industries Ltd.	Auto Components	0.41	0.00
Delhivery Limited	Transport Services	0.40	0.00
Aptus Value Housing Finance India Ltd	Finance	0.39	0.00
TCPL PACKAGING LIMITED	Industrial Products	0.38	0.00
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.35	0.00
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.34	0.00
Blue Dart Express Ltd.	Transport Services	0.33	0.00
Hindalco Industries Ltd.	Non - Ferrous Metals	0.33	-0.33
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.32	0.00
Whirlpool of India Ltd.	Consumer Durables	0.30	0.00
Greenply Industries Ltd.	Consumer Durables	0.27	0.00
Jindal Steel Limited.	Ferrous Metals	0.27	0.00
Orient Electric Ltd	Consumer Durables	0.27	0.00
Suprajit Engineering Ltd.	Auto Components	0.27	0.00
Titan Company Ltd.	Consumer Durables	0.26	-0.26
Gateway Distriparks Limited	Transport Services	0.25	0.00
Star Health and Allied Insurance Company Ltd	Insurance	0.25	0.00
CIE Automotive India Ltd	Auto Components	0.23	0.00
Prestige Estates Projects Ltd.	Realty	0.23	0.00
Great Eastern Shipping Company Ltd.	Transport Services	0.22	0.00
Sonata Software Ltd.	IT - Software	0.22	0.00
Transport Corporation of India Ltd.	Transport Services	0.22	0.00
Bayer Cropscience Ltd	Fertilizers & Agrochemicals	0.21	0.00
Indraprastha Gas Ltd.	Gas	0.20	0.00
UTI Asset Management Company Ltd	Capital Markets	0.16	0.00
Biocon Ltd.	Pharmaceuticals & Biotechnology	0.15	-0.15
G R Infraprojects Limited	Construction	0.14	0.00
Kwality Wall's (India) Limited	Food Products	0.01	0.00
The Tata Power Company Ltd.	Power	0.01	-0.01
Nifty 50 Index	Index Futures		1.06
Sub Total		**68.01**	**-9.26**
UNITS ISSUED BY REIT			
Units issued by ReIT (Equity & other Equity Instrument)			
Embassy Office Parks REIT	Realty	0.67	0.00
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.56	0.00
Nexus Select Trust REIT	Realty	0.36	0.00
Sub Total		**1.59**	**0.00**
Total		**69.60**	**-9.26**
DEBT & DEBT RELATED			
Government Securities (Central/State)			
7.18 GOI 2033	Sovereign	1.21	0.00
7.1 GOI 2029	Sovereign	0.61	0.00

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For Product label and Riskometers, refer page no: 123-138

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CATEGORY OF SCHEME
MULTI ASSET ALLOCATION FUND

EXIT LOAD$$

In respect of each purchase / switch-in of Units, upto 15% of the units "the limit" may be redeemed without any exit load from the date of allotment.

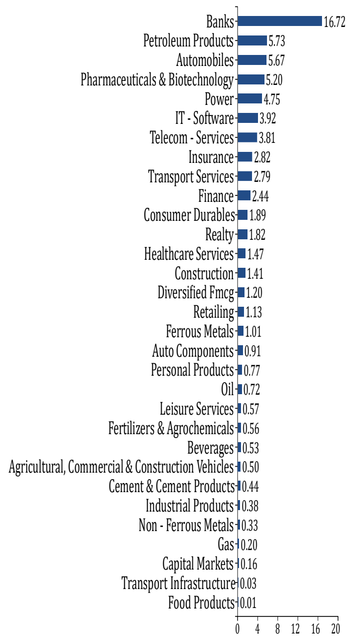
However, please note that the Units will be redeemed on First In First Out (FIFO) basis. Any redemption in excess of the above limit shall be subject to the following exit load:

• Exit load of 1.00% is payable if Units are redeemed / switchedout within 12 months from the date of allotment of units.

No Exit Load is payable if Units are redeemed / switched-out after 12 months from the date of allotment.

In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company/ Instrument	Industry+/Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
7.1 GOI 2034	Sovereign	0.26	0.00
7.17 GOI 2030	Sovereign	0.26	0.00
7.23 GOI 2039	Sovereign	0.26	0.00
7.38 GOI 2027	Sovereign	0.26	0.00
6.94 GOI 2036	Sovereign	0.17	0.00
7.06 GOI 2028	Sovereign	0.17	0.00
6.54 GOI 2032	Sovereign	0.09	0.00
7.34 GOI 2064	Sovereign	0.08	0.00
7.18 GOI 2037	Sovereign	0.03	0.00
Sub Total		**3.40**	**0.00**
Credit Exposure (Non Perpetual)			
• Small Industries Development Bank	CRISIL - AAA	2.56	0.00
• Muthoot Finance Ltd.	CRISIL - AA+	2.13	0.00
LIC Housing Finance Ltd.	CRISIL - AAA	1.12	0.00
Mahindra & Mahindra Financial Services Ltd.	CRISIL - AAA	0.85	0.00
State Bank of India	CRISIL - AAA	0.60	0.00
360 One Prime Limited	ICRA - AA	0.43	0.00
SMFG India Credit Company Ltd	CARE - AAA	0.43	0.00
National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	0.42	0.00
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	0.42	0.00
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	0.34	0.00
Bharti Telecom Limited	CRISIL - AAA	0.26	0.00
HDFC Bank Ltd.£	CRISIL - AAA	0.18	0.00
Power Finance Corporation Ltd.	CRISIL - AAA	0.18	0.00
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	0.10	0.00
Bank of Baroda	CRISIL - AAA	0.09	0.00
REC Limited.	CRISIL - AAA	0.09	0.00
Sub Total		**10.20**	**0.00**
Total		**13.60**	**0.00**
UNITS ISSUED BY INVIT			
Units issued by InvIT			
POWERGRID Infrastructure Investment Trust	Power	0.26	0.00
RAAJMARG INFRA INVESTMENT TRUST	Transport Infrastructure	0.03	0.00
Sub Total		**0.29**	**0.00**
MONEY MARKET INSTRUMENTS			
CD			
Punjab National Bank	CARE - A1+	0.41	0.00
Union Bank of India	ICRA - A1+	0.41	0.00
Bank of Baroda	CARE - A1+	0.16	0.00
Sub Total		**0.98**	**0.00**
MUTUAL FUND UNITS			
Mutual Fund Units			
HDFC Gold ETF		10.96	0.00
HDFC Silver ETF		0.36	0.00
Sub Total		**11.32**	**0.00**
Cash,Cash Equivalents and Net Current Assets		4.21	0.00
Grand Total		**100.00**	**-9.26**

• Top Ten Holdings, £ Sponsor

Outstanding exposure in derivative instruments	(₹ in Crore)	545.02
Hedged position in Equity & Equity related instruments (% age)		9.27

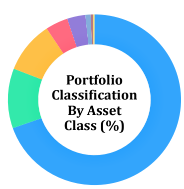
Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

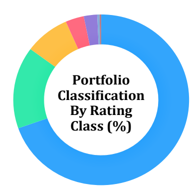
Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Equity	69.60
Mutual Fund Units	11.32
Credit Exposure	9.78
Cash, Cash Equivalents and Net Current Assets	4.21
G-Sec	3.40
CD	0.98
Securitized Debt Instruments	0.42
Units issued by InvIT	0.29



Equity	69.60
Cash, Cash Equivalents and Net Current Assets	15.53
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	8.28
Sovereign	3.40
AA+	2.47
AA/AA-	0.43
Units issued by InvIT	0.29

Cash and Cash Equivalents include overnight deployment of Cash in Tri-Party Repos

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SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	25.10	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	85.21	43.02	21.68	7.72	4.04	1.20
Returns (%)	**10.48**	**10.81**	**11.39**	**10.04**	**7.64**	**-0.01**
Benchmark Returns (%)#	**10.23**	**11.00**	**11.43**	**9.92**	**7.86**	**0.06**
Additional Benchmark Returns (%)# #	**11.80**	**12.14**	**11.72**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period@@	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	2.82	2.24	-5.42	10,282	10,224	9,458
Jun 30, 23	Last 3 Years	11.51	11.12	8.80	13,872	13,726	12,882
Jun 30, 21	Last 5 Years	10.80	10.61	9.98	16,701	16,559	16,097
Jun 30, 16	Last 10 Years	10.64	11.11	12.50	27,514	28,700	32,501
Aug 17, 05	Since Inception	10.03	9.60	12.99	73,624	67,839	128,055

Returns greater than 1 year period are compounded annualized (CAGR). The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark has also changed. Hence, the performance of the Scheme from inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anil Bamboli, Bhagyesh Kagalkar, Arun Agarwal & Nandita Menezes, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark and additional benchmarks have also changed. Hence, the past performance of the Scheme since inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments.

Performance has been computed using values of the concerned benchmarks. From inception till December 31, 2017, the benchmark was CRISIL MIP Blended Index. It was then revised to CRISIL Hybrid 85+15 Conservative Index from January 1, 2018 to March 27, 2018, and to NIFTY 50 Hybrid Composite Debt 15:85 Index from March 28, 2018 to May 22, 2018. Between May 23, 2018 and July 25, 2023, the benchmark comprised 90% NIFTY 50 Hybrid Composite Debt 65:35 Index + 10% Domestic Price of Gold. From July 26, 2023 to December 9, 2025, it was 65% NIFTY 50 TRI + 25% NIFTY Composite Debt Index + 10% Domestic Price of Gold. Effective December 10, 2025, the benchmark is 65% NIFTY 50 TRI + 22.5% NIFTY Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt

CATEGORY OF SCHEME
EQUITY SAVINGS FUND

INVESTMENT OBJECTIVE: To provide capital appreciation by investing in Equity & equity related instruments, Arbitrage opportunities, and Debt & money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli (Debt Portfolio)	September 17, 2004	Over 31 years
Arun Agarwal (Arbitrage Assets)	August 24, 2020	Over 27 years
Srinivasan Ramamurthy (Equity Portfolio)	December 14, 2021	Over 19 years
Nandita Menezes (Arbitrage Assets)	March 29, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

September 17, 2004

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	67.109
Regular Plan - IDCW Option	12.252
Direct Plan - Growth Option	75.798
Direct Plan - IDCW Option	14.923

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹5,639.52Cr.
Average for Month of June, 2026	₹5,653.93Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	25.51%
Total Turnover	387.44%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	5.283%
• Beta	0.988
• Sharpe Ratio*	0.489

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

Residual Maturity *	3.77 Years
Macaulay Duration *	3.13 Years
Modified Duration *	2.97 Years
Annualized Portfolio YTM#*	7.18%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.09%	Direct: 1.21%

#BENCHMARK INDEX

NIFTY Equity Savings Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

NET EQUITY EXPOSURE

37.90%

PORTFOLIO

Company/ Instrument	Industry+ /Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
EQUITY & EQUITY RELATED			
• HDFC Bank Ltd.£	Banks	7.68	-4.67
• Reliance Industries Ltd.	Petroleum Products	5.59	-3.20
• ICICI Bank Ltd.	Banks	5.58	-2.67
• NTPC Limited	Power	3.99	-2.96
• Larsen and Toubro Ltd.	Construction	3.84	-2.57
• Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	3.75	-3.10
• Titan Company Ltd.	Consumer Durables	3.01	-3.03
• Maruti Suzuki India Limited	Automobiles	2.26	-1.01
Bharti Airtel Ltd.	Telecom - Services	2.02	-0.94
Bajaj Finance Ltd.	Finance	1.81	-1.82
Axis Bank Ltd.	Banks	1.73	-0.06
State Bank of India	Banks	1.64	0.00
Kotak Mahindra Bank Limited	Banks	1.60	-0.04
Adani Ports & Special Economic Zone	Transport Infrastructure	1.19	-1.20
Hindustan Unilever Ltd.	Diversified Fmcg	1.03	-0.57
Hyundai Motor India Limited	Automobiles	1.01	0.00
Tata Consultancy Services Ltd.	IT - Software	0.90	0.00
Infosys Limited	IT - Software	0.89	0.00
Power Grid Corporation of India Ltd.	Power	0.74	-0.08
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.72	-0.02
InterGlobe Aviation Ltd.	Transport Services	0.71	0.00
Eternal Limited	Retailing	0.70	-0.11
HCL Technologies Ltd.	IT - Software	0.67	0.00
SBI Life Insurance Company Ltd.	Insurance	0.63	0.00
Mahindra & Mahindra Ltd.	Automobiles	0.62	-0.62
ITC LIMITED	Diversified Fmcg	0.58	0.00
Eicher Motors Ltd.	Automobiles	0.56	0.00
Max Financial Services Ltd.	Insurance	0.56	0.00
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.54	0.00
HDFC Life Insurance Company Limited	Insurance	0.53	-0.08
Bajaj Auto Limited	Automobiles	0.52	0.00
Oil & Natural Gas Corporation Ltd.	Oil	0.52	-0.10
Ambuja Cements Ltd.	Cement & Cement Products	0.51	-0.14
Hero MotoCorp Ltd.	Automobiles	0.51	0.00
UltraTech Cement Limited	Cement & Cement Products	0.44	-0.45
Tata Steel Ltd.	Ferrous Metals	0.43	0.00
Coal India Ltd.	Consumable Fuels	0.39	0.00
Tech Mahindra Ltd.	IT - Software	0.37	0.00
United Spirits Limited	Beverages	0.37	0.00
Aptus Value Housing Finance India Ltd	Finance	0.35	0.00
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.34	-0.10
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.34	0.00
Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.32	0.00
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.31	0.00
Kalpataru Projects International Ltd	Construction	0.30	0.00
Paradeep Phosphates Limited	Fertilizers & Agrochemicals	0.29	0.00
PVR LIMITED	Entertainment	0.29	0.00
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.28	0.00
Greenply Industries Ltd.	Consumer Durables	0.26	0.00
Star Health and Allied Insurance Company Ltd	Insurance	0.26	0.00
CIE Automotive India Ltd	Auto Components	0.24	0.00
JK Paper Ltd.	Paper, Forest & Jute Products	0.24	0.00
Suprajit Engineering Ltd.	Auto Components	0.24	0.00
Hindalco Industries Ltd.	Non - Ferrous Metals	0.23	-0.23
Bayer Cropscience Ltd	Fertilizers & Agrochemicals	0.22	0.00
Finolex Industries Ltd.	Industrial Products	0.19	0.00
Gujarat Energy Limited	Gas	0.17	0.00
G R Infraprojects Limited	Construction	0.15	0.00
Indus Towers Limited	Telecom - Services	0.15	-0.15
Goodyear India Ltd.	Auto Components	0.13	0.00
Symphony Ltd.	Consumer Durables	0.12	0.00
GAIL (India) Ltd.	Gas	0.03	-0.03
Britannia Industries Ltd.	Food Products	0.02	-0.02
Biocon Ltd.	Pharmaceuticals & Biotechnology	0.01	-0.01
Kwality Wall's (India) Limited	Food Products	0.01	0.00
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.01	-0.01
Tata Consumer Products Limited	Agricultural Food & Other Products	0.01	-0.01
Sub Total		**66.65**	**-30.00**
UNITS ISSUED BY REIT			
Units issued by ReIT (Equity & other Equity Instrument)			
Embassy Office Parks REIT	Realty	0.66	0.00
BROOKFIELD INDIA REAL ESTATE TRUST	Realty	0.59	0.00
Sub Total		**1.25**	**0.00**
Total		**67.90**	**-30.00**
DEBT & DEBT RELATED			
Government Securities (Central/State)			
• 7.18 GOI 2033	Sovereign	2.39	0.00
7.1 GOI 2029	Sovereign	2.00	0.00
7.17 GOI 2030	Sovereign	1.09	0.00
7.38 GOI 2027	Sovereign	0.95	0.00
7.23 GOI 2039	Sovereign	0.82	0.00
7.1 GOI 2034	Sovereign	0.54	0.00
6.94 GOI 2036	Sovereign	0.18	0.00
7.06 GOI 2028	Sovereign	0.18	0.00
7.34 GOI 2064	Sovereign	0.18	0.00
7.18 GOI 2037	Sovereign	0.15	0.00
6.54 GOI 2032	Sovereign	0.09	0.00
7.26 GOI 2033	Sovereign	0.09	0.00

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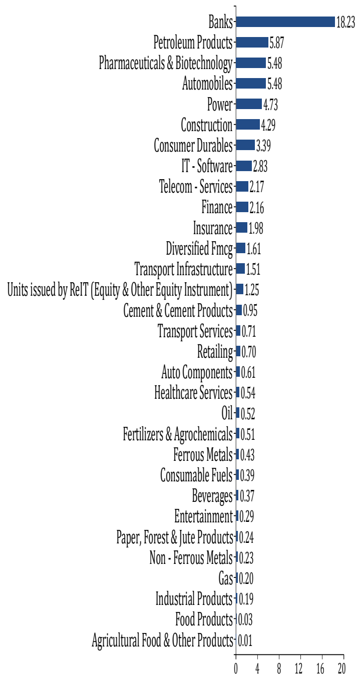
For Product label and Riskometers, refer page no: 123-138

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment. However, please note that the Units will be redeemed on First In First Out (FIFO) basis.
- Any redemption in excess of the above limit shall be subject to the following exit load:
- Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 month from the date of allotment of units.
- No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Company/ Instrument	Industry+ /Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
GOI 2028	Sovereign	0.09	0.00
Sub Total		**8.75**	**0.00**
Credit Exposure (Non Perpetual)			
• Muthoot Finance Ltd.	CRISIL - AA+	2.77	0.00
Small Industries Development Bank	CRISIL - AAA	2.22	0.00
National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	2.05	0.00
LIC Housing Finance Ltd.	CRISIL - AAA	1.79	0.00
Power Finance Corporation Ltd.	CRISIL - AAA	1.53	0.00
State Bank of India	CRISIL - AAA	1.25	0.00
Bharti Telecom Limited	CRISIL - AAA	0.97	0.00
360 One Prime Limited	ICRA - AA	0.89	0.00
Mahindra & Mahindra Financial Services Ltd.	CRISIL - AAA	0.89	0.00
SMFG India Credit Company Ltd	CARE - AAA	0.89	0.00
Sundaram Finance Ltd.	ICRA - AAA	0.88	0.00
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	0.63	0.00
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	0.54	0.00
HDFC ERGO General Insurance Co. Ltd.	CRISIL - AAA	0.44	0.00
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	0.44	0.00
REC Limited.	CRISIL - AAA	0.25	0.00
Bank of Baroda	CRISIL - AAA	0.09	0.00
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	0.09	0.00
Sub Total		**18.61**	**0.00**
Total		**27.36**	**0.00**

Company/ Instrument	Industry+ /Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
UNITS ISSUED BY INVIT			
Units issued by InvIT			
POWERGRID Infrastructure Investment Trust	Power	0.75	0.00
RAAJMARG INFRA INVESTMENT TRUST	Transport Infrastructure	0.05	0.00
Sub Total		**0.80**	**0.00**
MONEY MARKET INSTRUMENTS			
CD			
Union Bank of India	ICRA - A1+	0.43	0.00
Bank of Baroda	CARE - A1+	0.26	0.00
Sub Total		**0.69**	**0.00**
Cash,Cash Equivalents and Net Current Assets		3.25	0.00
Grand Total		**100.00**	**-30.00**

• Top Ten Holdings, £ Sponsor

Outstanding exposure in derivative instruments	(₹ in Crore)	1,692.13
Hedged position in Equity & Equity related instruments		
(% age)		30.00

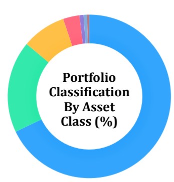
Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

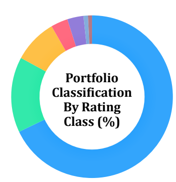
Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Equity	67.90
Credit Exposure	18.17
G-Sec	8.75
Cash, Cash Equivalents and Net Current Assets	3.25
Units issued by InvIT	0.80
CD	0.69
Securitized Debt Instruments	0.44



Equity	67.90
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	15.01
Sovereign	8.75
AA+	3.40
Cash, Cash Equivalents and Net Current Assets	3.25
AA/AA-	0.89
Units issued by InvIT	0.80

CD - Certificate of Deposit;

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SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	26.20	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	78.65	36.63	18.66	7.19	3.89	1.21
Returns (%)	**9.09**	**8.90**	**8.55**	**7.20**	**5.11**	**1.30**
Benchmark Returns (%)#	**N.A.**	**8.88**	**8.57**	**7.42**	**6.04**	**2.26**
Additional Benchmark Returns (%)# #	**6.38**	**6.40**	**5.97**	**6.42**	**6.23**	**4.49**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period@@	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	1.48	2.28	2.47	10,148	10,228	10,247
Jun 30, 23	Last 3 Years	8.24	8.15	6.88	12,683	12,653	12,210
Jun 30, 21	Last 5 Years	7.97	7.88	5.15	14,676	14,612	12,857
Jun 30, 16	Last 10 Years	9.20	8.85	6.20	24,115	23,358	18,247
Sep 17, 04	Since Inception	9.13	NA	5.99	67,109	NA	35,532

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in debt instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anil Bamboli, Arun Agarwal & Nandita Menezes, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119. @@Effective December 16, 2015, certain changes, including changes to fundamental attributes, were effected in the erstwhile HDFC Multiple Yield Fund, (an open ended income scheme) which was renamed as HDFC Equity Savings Fund, an open ended equity scheme. On account of these changes, the performance during the period(s) from September 17, 2004 to December 15, 2015 is not comparable.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Hybrid Debt Fund

An open ended hybrid scheme investing predominantly in debt instruments

CATEGORY OF SCHEME
CONSERVATIVE HYBRID FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation by investing primarily in debt securities, money market instruments and moderate exposure to equities. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi (Debt Assets)	March 07, 2026	Over 20 years
Srinivasan Ramamurthy (Equity Assets)	December 14, 2021	Over 19 years

DATE OF ALLOTMENT/INCEPTION DATE

December 26, 2003

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	84.0196
Regular Plan - Monthly IDCW Option	13.5021
Regular Plan - Quarterly IDCW Option	14.2028
Direct Plan - Growth Option	89.8667
Direct Plan - Monthly IDCW Option	15.2383
Direct Plan - Quarterly IDCW Option	16.0343

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹3,264.63Cr.
Average for Month of June, 2026	₹3,242.30Cr.

QUANTITATIVE DATA

Risk Ratio

• Standard Deviation	4.642%
• Beta	1.219
• Sharpe Ratio*	0.524

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

Residual Maturity *	11.84 Years
Macaulay Duration *	6.23 Years
Modified Duration *	5.97 Years
Annualized Portfolio YTM#*	7.31%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.69%	Direct: 1.17%

#BENCHMARK INDEX

NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
- Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
ICICI Bank Ltd.	Banks	2.11
HDFC Bank Ltd.£	Banks	1.71
State Bank of India	Banks	1.42
Axis Bank Ltd.	Banks	1.35
Reliance Industries Ltd.	Petroleum Products	0.99
Larsen and Toubro Ltd.	Construction	0.89
Kotak Mahindra Bank Limited	Banks	0.72
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	0.71
Bharti Airtel Ltd.	Telecom - Services	0.68
NTPC Limited	Power	0.66
Power Grid Corporation of India Ltd.	Power	0.53
Tata Consultancy Services Ltd.	IT - Software	0.53
Infosys Limited	IT - Software	0.49
ITC LIMITED	Diversified Fmcg	0.44
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.44
Oil & Natural Gas Corporation Ltd.	Oil	0.43
SBI Life Insurance Company Ltd.	Insurance	0.41
HCL Technologies Ltd.	IT - Software	0.39
Hero MotoCorp Ltd.	Automobiles	0.37
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.36
Bajaj Auto Limited	Automobiles	0.30
NHPC Ltd.	Power	0.30
Power Finance Corporation Ltd.	Finance	0.29
Coal India Ltd.	Consumable Fuels	0.27
Union Bank of India	Banks	0.26
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.24
Indus Towers Limited	Telecom - Services	0.24
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.23
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.18
Gateway Distriparks Limited	Transport Services	0.18
Great Eastern Shipping Company Ltd.	Transport Services	0.18
CIE Automotive India Ltd	Auto Components	0.17
JK Paper Ltd.	Paper, Forest & Jute Products	0.17
REC Limited.	Finance	0.17
Goodyear India Ltd.	Auto Components	0.15
Sub Total		**18.96**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.67
Sub Total		**0.67**
Total		**19.63**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 7.34 GOI 2064	Sovereign	4.24
• 6.94 GOI 2036	Sovereign	3.88
• 7.23 GOI 2039	Sovereign	3.15

Company/Instrument	Industry+ /Rating	% to NAV
• 7.23 GOI 2039	Sovereign	3.15
• 7.09 GOI 2054	Sovereign	2.98
• GOI 2034	Sovereign	2.36
7.3 GOI 2053	Sovereign	2.30
6.9 GOI 2065	Sovereign	1.99
6.68 GOI 2031	Sovereign	1.55
6.68 GOI 2040	Sovereign	1.50
7.24 GOI 2055	Sovereign	1.37
7.09 GOI 2074	Sovereign	1.16
7.1 GOI 2034	Sovereign	1.10
7.36 GOI 2052	Sovereign	1.08
7.26 GOI 2033	Sovereign	0.95
6.79 GOI 2034	Sovereign	0.92
6.92 GOI 2039	Sovereign	0.77
7.62% Uttarakhand SDL ISD 170626 Mat 170635	Sovereign	0.77
6.95 GOI 2061	Sovereign	0.72
6.67 GOI 2050	Sovereign	0.71
GOI STRIPS - Mat 190327	Sovereign	0.61
7.41 GOI 2036	Sovereign	0.48
7.18 GOI 2033	Sovereign	0.47
6.67 GOI 2035	Sovereign	0.38
6.19 GOI 2034	Sovereign	0.37
7.25 GOI 2063	Sovereign	0.30
6.99 GOI 2051	Sovereign	0.15
7.60% Tamil Nadu SDL Mat 310131	Sovereign	0.13
7.64% Andhra Pradesh SDL ISD 170124 MAT 170131	Sovereign	0.03
8.15 GOI 2026	Sovereign	0.01
Sub Total		**36.43**
Credit Exposure (Non Perpetual)		
• Indian Railways Finance Corp. Ltd.	CRISIL - AAA	7.16
• Housing and Urban Development Corporation Ltd.	CARE - AAA	3.86
• REC Limited.	CRISIL - AAA	2.62
• Power Finance Corporation Ltd.	CRISIL - AAA	2.48
• Muthoot Finance Ltd.	CRISIL - AA+	2.32
Torrent Power Ltd.	CRISIL - AA+	2.32
National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	1.69
Altius Telecom Infrastructure Trust	CRISIL - AAA	1.68
National Highways Authority of India	CRISIL - AAA	1.58
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	1.56
Bajaj Housing Finance Ltd.	CRISIL - AAA	1.55
360 One Prime Limited	ICRA - AA	1.53
NTPC Limited	CRISIL - AAA	1.50
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	1.06
The Tata Power Company Ltd.	CARE - AA+	0.87
TVS Credit Services Ltd	ICRA - AA+	0.79
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	0.78
Export - Import Bank of India	CRISIL - AAA	0.77
Grasim Industries Ltd.	CRISIL - AAA	0.77
LIC Housing Finance Ltd.	CRISIL - AAA	0.77
State Bank of India	CRISIL - AAA	0.77
HDFC ERGO General Insurance Co. Ltd.	CRISIL - AAA	0.76
HDFC Bank Ltd.£	CRISIL - AAA	0.75
Bajaj Finance Ltd.	CRISIL - AAA	0.74
Small Industries Development Bank	CRISIL - AAA	0.46
Mahindra Rural Housing Finance Ltd	CRISIL - AAA	0.31
Vajra 006 Trust	ICRA - AAA(SO)	0.14
Sub Total		**41.59**

....Contd on next page

For Product label and Riskometers, refer page no: 123-138

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
Total		**78.02**
UNITS ISSUED BY INVIT		
Units issued by InvIT		
Indus Infra Trust	Transport Infrastructure	0.11
Sub Total		**0.11**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.31
Sub Total		**0.31**
Cash,Cash Equivalents and Net Current Assets		1.93
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	100.00

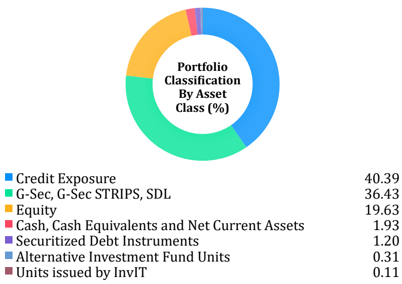
Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of June 30, 2026 unless otherwise specified.

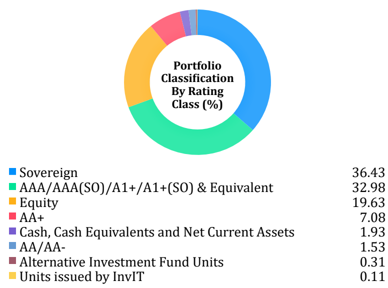
¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

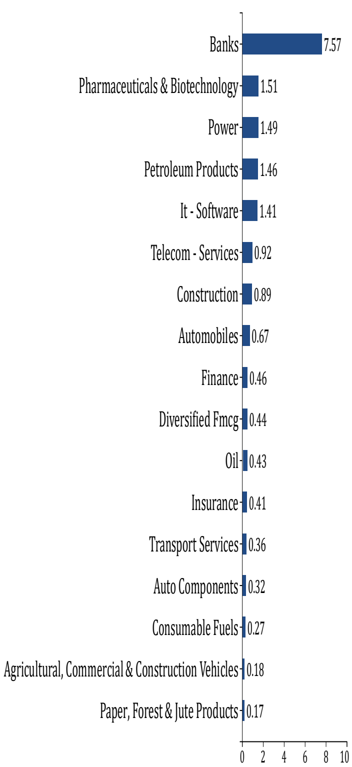
$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.





Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	27.10	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	87.99	36.26	18.49	7.24	3.91	1.22
Returns (%)	**9.35**	**8.78**	**8.38**	**7.46**	**5.49**	**3.52**
Benchmark Returns (%)#	**8.34**	**8.13**	**7.52**	**6.43**	**5.48**	**2.91**
Additional Benchmark Returns (%)# #	**6.33**	**6.40**	**5.97**	**6.42**	**6.23**	**4.49**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	2.02	1.78	2.47	10,202	10,178	10,247
Jun 30, 23	Last 3 Years	8.11	6.94	6.88	12,637	12,232	12,210
Jun 30, 21	Last 5 Years	8.19	6.54	5.15	14,823	13,729	12,857
Jun 30, 16	Last 10 Years	8.47	8.07	6.20	22,554	21,738	18,247
Dec 26, 03	Since Inception	9.91	8.13	5.71	84,020	58,205	34,908

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. For performance of other schemes managed by Srinivasan Ramamurthy & Anupam Joshi, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
Note: Effective close of business hours of May 25, 2018, HDFC MF Monthly Income Plan – Long Term Plan (MIP-LTP) underwent changes in Fundamental Attributes and was renamed as HDFC Hybrid Debt Fund (HHDF) and HDFC MF Monthly Income Plan – Short Term Plan was merged therein. As the portfolio structuring of HHDF closely resembles the erstwhile MIP-LTP, the past performance of MIP-LTP is provided, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Multi-Asset Active FOF

An open ended Fund of Funds scheme investing in equity oriented, debt oriented and gold ETFs schemes

CATEGORY OF SCHEME
Hybrid FOF

INVESTMENT OBJECTIVE: To seek capital appreciation by managing the asset allocation between equity oriented, debt oriented and gold ETF schemes. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Anil Bamboli (Debt Portfolio)	May 05, 2021	Over 31 years
Srinivasan Ramamurthy (Equity Portfolio)	January 13, 2022	Over 19 years
Bhagyesh Kagalkar (Dedicated Fund Manager for commodities related investments viz. Gold)	February 02, 2022	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

May 05, 2021

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	19.185
Regular Plan - IDCW Option	19.185
Direct Plan - Growth Option	20.354
Direct Plan - IDCW Option	20.354

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹5,938.41Cr.
Average for Month of June, 2026	₹5,893.37Cr.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.10%	Direct: 0.14%

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits).

#BENCHMARK INDEX

50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOAD$$

In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.

Any redemption in excess of the above limit shall be subject to the following exit load:

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. However, please note that the Units will be redeemed on First In First Out (FIFO) basis.
- No Exit Load is payable if Units are redeemed switched-out after 1 year from the date of allotment.

In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied

PORTFOLIO

Instrument	% to NAV
MUTUAL FUND UNITS	
Mutual Fund Units - Equity	
• HDFC Large Cap Fund - Direct Plan - Growth Option	18.89
• HDFC Flexi Cap Fund - Direct Plan- Growth Option	17.34
• HDFC Small Cap Fund - Direct Plan- Growth Option	6.05
• HDFC Banking & Financial Services Fund - Direct Plan - Growth Option	3.80
• HDFC Large and Mid Cap Fund - Direct Plan- Growth Option	3.14
HDFC Technology Fund - Direct Plan - Growth Option	2.83
HDFC Mid Cap Fund - Direct Plan - Growth Option	2.56
HDFC Consumption Fund - Direct Plan - Growth Option	1.58
HDFC Dividend Yield Fund - Direct Plan - Growth Option	1.24
HDFC Infrastructure Fund - Direct Plan- Growth Option	1.00
Sub Total	**58.43**
Mutual Fund Units - Gold	
• HDFC Gold ETF	10.42
Sub Total	**10.42**
Mutual Fund Units - Debt	
• HDFC Short Term Debt Fund - Growth Option - Direct Plan	9.03
• HDFC Corporate Bond Fund - Growth Option - Direct Plan	7.92
• HDFC Medium Term Debt Fund - Growth Option - Direct Plan	4.05
• HDFC Low Duration Fund - Direct Plan - Growth Option	3.78
HDFC Income Fund - Direct Plan - Growth Option	2.62
HDFC Gilt Fund - Growth Option - Direct Plan	1.54
HDFC Long Duration Debt Fund - Direct Plan - Growth Option	0.60
Sub Total	**29.54**
Total	**98.39**
Cash,Cash Equivalents and Net Current Assets	1.61
Grand Total	**100.00**

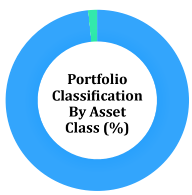
• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of June 30, 2026 unless otherwise specified.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Mutual Fund Units	98.39
Cash, Cash Equivalents and Net Current Assets	1.61

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	6.20	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	8.49	8.11	4.15	1.22
Returns (%)	**12.11**	**12.03**	**9.56**	**3.78**
Benchmark Returns (%)#	**9.59**	**9.54**	**7.83**	**1.12**
Additional Benchmark Returns (%)# #	**7.81**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.00	2.79	-5.42	10,500	10,279	9,458
Jun 30, 23	Last 3 Years	13.35	10.56	8.80	14,567	13,518	12,882
Jun 30, 21	Last 5 Years	12.59	10.06	9.98	18,099	16,150	16,097
May 05, 21	Since Inception	13.47	10.62	11.32	19,185	16,826	17,384

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivasan Ramamurthy, Anil Bamboli & Bhagyesh Kagalkar, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 123-138

HDFC Diversified Equity All Cap Active FOF

An Open-ended Fund of Fund Scheme investing in units of domestic equity-oriented schemes based on varied market caps.

CATEGORY OF SCHEME
Equity Oriented FOF

INVESTMENT OBJECTIVE: To generate long-term capital appreciation / income by investing in units of domestic equity-oriented schemes based on varied market caps. There is no assurance that the investment objective of the Scheme will be achieved

FUND MANAGER

Name	Since	Total Exp
Srinivasan Ramamurthy	September 29, 2025	Over 19 years

DATE OF ALLOTMENT/INCEPTION DATE

September 29, 2025

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	9.9338
Regular Plan - IDCW Option	9.9338
Direct Plan - Growth Option	10.0107
Direct Plan - IDCW Option	10.0107

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹2,544.89Cr.
Average for Month of June, 2026	₹2,478.69Cr.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.23%	Direct: 0.29%

#BENCHMARK INDEX

NIFTY 500 (TRI)

##ADDL. BENCHMARK INDEX

NIFTY 50 (TRI)

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed/ switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 Year from the date of allotment.
- In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

PORTFOLIO

Instrument	% to NAV
MUTUAL FUND UNITS	
Mutual Fund Units	
• HDFC Flexi Cap Fund - Direct Plan- Growth Option	26.67
• HDFC Large and Mid Cap Fund - Direct Plan- Growth Option	14.66
• HDFC Large Cap Fund - Direct Plan - Growth Option	33.68
• HDFC Multi Cap Fund - Direct Plan - Growth Option	9.37
• HDFC Small Cap Fund - Direct Plan- Growth Option	12.53
Sub Total	**96.91**
Cash,Cash Equivalents and Net Current Assets	3.09
Grand Total	**100.00**

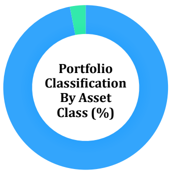
• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para ‘Exit Load’ on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Mutual Fund Units	96.91
Cash, Cash Equivalents and Net Current Assets	3.09

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 25	Last 6 Months	-7.01	-6.46	-16.34	9,652	9,680	9,190

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is -3.48%. For performance of other schemes managed by Srinivasan Ramamurthy, please refer page 109 . Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 114 to 121. ^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 123-138

HDFC Gold ETF Fund of Fund

An open ended Fund of Fund scheme investing in HDFC Gold ETF

CATEGORY OF SCHEME
FUND OF FUND (DOMESTIC)

INVESTMENT OBJECTIVE: To seek capital appreciation by investing in units of HDFC Gold ETF(HGETF). There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Arun Agarwal	February 15, 2023	Over 27 years
Nandita Menezes	March 29, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

November 01, 2011

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	41.6346
Direct Plan - Growth Option	43.7198

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹11,019.45Cr.
Average for Month of June, 2026	₹11,551.74Cr.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.47%	Direct: 0.20%

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Fund scheme makes investment (subject to regulatory limits).

#BENCHMARK INDEX

Domestic Price of Physical Gold

EXIT LOAD$$

In respect of each purchase/switch-in of units

- an Exit Load of 1% is payable if Units are redeemed/ switched-out within 15 days from the date of allotment.
- No Exit Load is payable if Units are redeemed/ switched-out on or after 15 days from the date of allotment

PORTFOLIO

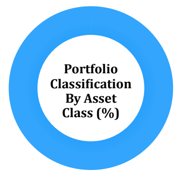
Instrument	% to NAV
MUTUAL FUND UNITS	
Mutual Fund Units	
• HDFC Gold ETF	99.99
Sub Total	**99.99**
Cash,Cash Equivalents and Net Current Assets	0.01
Grand Total	**100.00**
• Top Ten Holdings	

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of June 30, 2026 unless otherwise specified. N.A. Not Available

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Mutual Fund Units	99.99
Cash, Cash Equivalents and Net Current Assets	0.01

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	17.60	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	57.82	34.24	12.17	5.96	1.32
Returns (%)	**14.87**	**19.91**	**28.76**	**35.81**	**20.02**
Benchmark Returns (%)#	**16.34**	**21.43**	**30.73**	**38.37**	**22.18**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Value of ₹ 10,000 invested: Scheme (₹)	Value of ₹ 10,000 invested: Benchmark (₹)#
Jun 30, 25	Last 1 Year	44.36	47.22	14,436	14,722
Jun 30, 23	Last 3 Years	32.48	34.24	23,270	24,211
Jun 30, 21	Last 5 Years	22.96	24.69	28,127	30,164
Jun 30, 16	Last 10 Years	14.98	16.11	40,401	44,588
Nov 01, 11	Since Inception	10.21	11.89	41,635	51,971

Returns greater than 1 year are compounded annualized (CAGR). For performance of other schemes managed by Nandita Menezes & Arun Agarwal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 123-138

HDFC Silver ETF Fund of Fund

An open ended Fund of Fund scheme investing in HDFC Silver ETF

CATEGORY OF SCHEME
FUND OF FUND (DOMESTIC)

INVESTMENT OBJECTIVE: To seek capital appreciation by investing in units of HDFC Silver ETF (HSETF). There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Arun Agarwal	February 15, 2023	Over 27 years
Nandita Menezes	March 29, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

October 28, 2022

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	36.3284
Direct Plan - Growth Option	36.8295

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹4,326.56Cr.
Average for Month of June, 2026	₹4,543.05Cr.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.55%	Direct: 0.21%

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Fund scheme makes investment (subject to regulatory limits).

#BENCHMARK INDEX

Domestic Prices of physical Silver (derived as per regulatory norms)

EXIT LOAD$$

In respect of each purchase/switch-in of units
- an Exit Load of 1% is payable if Units are redeemed/ switched-out within 15 days from the date of allotment.
- No Exit Load is payable if Units are redeemed/ switched-out on or after 15 days from the date of allotment$

PORTFOLIO

Instrument	% to NAV
MUTUAL FUND UNITS	
Mutual Fund Units	
• HDFC Silver ETF	100.09
Sub Total	**100.09**
Cash,Cash Equivalents and Net Current Assets	-0.09
Grand Total	**100.00**

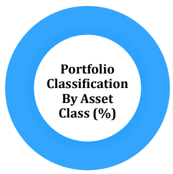
• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of June 30, 2026 unless otherwise specified. N.A. Not Available

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Mutual Fund Units	100.09
Cash, Cash Equivalents and Net Current Assets	-0.09

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	4.50	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	10.70	7.83	1.55
Returns (%)	**49.86**	**57.80**	**59.01**
Benchmark Returns (%)#	**53.31**	**62.04**	**63.14**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Value of ₹ 10,000 invested Scheme (₹)	Value of ₹ 10,000 invested Benchmark (₹)#
Jun 30, 25	Last 1 Year	105.01	112.92	20,501	21,292
Jun 30, 23	Last 3 Years	45.47	48.69	30,818	32,907
Oct 28, 22	Since Inception	42.07	45.15	36,328	39,308

Returns greater than 1 year are compounded annualized (CAGR). For performance of other schemes managed by Nandita Menezes & Arun Agarwal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 123-138

HDFC ELSS Tax Saver

An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
EQUITY LINKED SAVINGS SCHEME

INVESTMENT OBJECTIVE: To generate capital appreciation / income from a portfolio, comprising predominantly of equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Amar Kalkundrikar	December 08, 2025	Over 24 years

DATE OF ALLOTMENT/INCEPTION DATE

March 31,1996

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	1,349.860
Regular Plan - IDCW Option	65.513
Direct Plan - Growth Option	1,466.127
Direct Plan - IDCW Option	91.642

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹15,685.17Cr.
Average for Month of June, 2026	₹15,535.51Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	18.59%
Total Turnover	18.70%

Total Turnover = Equity + Debt + Derivative

Risk Ratio

• Standard Deviation	13.559%
• Beta	0.828
• Sharpe Ratio*	0.679

Computed for the 3-yr period ended June 30, 2026 Based on month-end NAV.* Risk free rate: 5.52% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.75%	Direct: 1.18%

#BENCHMARK INDEX

NIFTY 500 Index (TRI)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

LOCK-IN PERIOD

3 years from the date of allotment of the respective Units

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	9.64
• HDFC Bank Ltd.£	Banks	8.44
• Axis Bank Ltd.	Banks	7.60
• Maruti Suzuki India Limited	Automobiles	4.95
• State Bank of India	Banks	4.58
• Bharti Airtel Ltd.	Telecom - Services	4.47
• Kotak Mahindra Bank Limited	Banks	4.38
• SBI Life Insurance Company Ltd.	Insurance	3.36
• Reliance Industries Ltd.	Petroleum Products	2.74
• HCL Technologies Ltd.	IT - Software	2.44
Hyundai Motor India Limited	Automobiles	2.43
Power Grid Corporation of India Ltd.	Power	2.01
Eternal Limited	Retailing	1.90
Bajaj Auto Limited	Automobiles	1.82
Tata Steel Ltd.	Ferrous Metals	1.80
Britannia Industries Ltd.	Food Products	1.72
Infosys Limited	IT - Software	1.70
Larsen and Toubro Ltd.	Construction	1.67
JSW Steel Ltd.	Ferrous Metals	1.56
Apollo Hospitals Enterprise Ltd.	Healthcare Services	1.52
InterGlobe Aviation Ltd.	Transport Services	1.37
Bosch Limited	Auto Components	1.27
Dr. Lal Path Labs Ltd	Healthcare Services	1.20
Cipla Ltd.	Pharmaceuticals & Biotechnology	1.15
Karur Vysya Bank Ltd.	Banks	1.13
Star Health and Allied Insurance Company Ltd	Insurance	1.13
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.10
ICICI Lombard General Insurance Co	Insurance	1.10
Metropolis Healthcare Ltd.	Healthcare Services	1.10
Lupin Ltd.	Pharmaceuticals & Biotechnology	1.08
Jubilant Foodworks Limited	Leisure Services	1.05
United Spirits Limited	Beverages	0.98
MphasiS Limited.	IT - Software	0.96
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.94
PB Fintech Limited	Financial Technology (Fintech)	0.93
Tech Mahindra Ltd.	IT - Software	0.90
Godrej Consumer Products Ltd.	Personal Products	0.84
Eicher Motors Ltd.	Automobiles	0.81
Havells India Ltd.	Consumer Durables	0.79
Hindustan Unilever Ltd.	Diversified Fmcg	0.74
ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED	Capital Markets	0.70
Mahindra & Mahindra Ltd.	Automobiles	0.68
Birla Corporation Ltd.	Cement & Cement Products	0.63
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.61
Hindustan Aeronautics Limited	Aerospace & Defense	0.50
Chalet Hotels Ltd.	Leisure Services	0.47
The Ramco Cements Ltd.	Cement & Cement Products	0.47
Westlife Foodworld Limited	Leisure Services	0.47
Cohance Lifesciences Limited	Pharmaceuticals & Biotechnology	0.41
Teamlease Services Ltd.	Commercial Services & Supplies	0.41
Cyient Ltd.	IT - Services	0.38
Delhivery Limited	Transport Services	0.30
Popular Vehicles and Services Limited	Automobiles	0.29
Anthem Biosciences Limited	Pharmaceuticals & Biotechnology	0.24
Medi Assist Healthcare Services Limited	Insurance	0.22
Bajaj Electricals Ltd.	Consumer Durables	0.18
Tata Motors Limited	Agricultural, Commercial & Construction Vehicles	0.16
JK Lakshmi Cement Ltd	Cement & Cement Products	0.15
Sub Total		**98.57**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
7.38 GOI 2027	Sovereign	0.32
Sub Total		**0.32**
Cash,Cash Equivalents and Net Current Assets		1.11
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

....Contd on next page

For Product label and Riskometers, refer page no: 123-138

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Industry Allocation of Equity Holding (% of Net Assets)

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	36.30	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs) $$	1,728.40	54.70	24.94	8.22	3.93	1.16
Returns (%) $$	**20.24**	**13.62**	**14.01**	**12.57**	**5.75**	**-5.97**
Benchmark Returns (%)#	**14.80**	**13.79**	**13.70**	**10.76**	**6.60**	**1.52**
Additional Benchmark Returns (%)# #	**13.35**	**12.14**	**11.72**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) $$	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹) $$	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-5.30	-1.71	-5.42	9,470	9,829	9,458
Jun 30, 23	Last 3 Years	14.69	12.92	8.80	15,092	14,403	12,882
Jun 30, 21	Last 5 Years	15.88	12.40	9.98	20,905	17,945	16,097
Jun 30, 16	Last 10 Years	13.35	13.89	12.50	35,040	36,738	32,501
Mar 31, 96	Since Inception	21.24	13.91	12.43	3,405,133	516,270	346,798

Returns greater than 1 year period are compounded annualized (CAGR) $$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Amar Kalkundrikar, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119. As TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from Mar 29, 96 (Data for March 31, 96 is not available) to Jun 29, 99 and TRI values since Jun 30, 99. As NIFTY 500 TRI data is not available for March 31, 96, benchmark performance is calculated from March 29, 96.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Children's Fund

An open ended fund for investment for children having a lock-in for atleast 5 years or till the child attains age of majority (whichever is earlier) Ω

CATEGORY OF SCHEME
CHILDREN'S FUND

INVESTMENT OBJECTIVE: To generate capital appreciation / income from a portfolio of equity & equity related instruments and debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Chirag Setalvad (Equity Portfolio)	April 2, 2007	Over 29 years
Anil Bamboli (Debt Portfolio)	October 6, 2022	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

March 02, 2001

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	288.497
Direct Plan - Growth Option	322.425

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹10,487.87Cr.
Average for Month of June, 2026	₹10,314.50Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	10.30%
Total Turnover	10.30%
Total Turnover = Equity + Debt + Derivative	
Residual Maturity *	7.54 Years
Macaulay Duration *	4.94 Years
Modified Duration *	4.71 Years
Annualized Portfolio YTM#*	6.87%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.79%	Direct: 1.03%

#BENCHMARK INDEX

NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

LOCK-IN PERIOD

For Fresh investments by investors including SIP/STP registrations, etc (effective May 23, 2018): Lock-in period will be compulsory. Lock-in period shall be earlier of

- 5 Years from the date of allotment; or
- Until the Unit holder (being the beneficiary child) attains the age of majority

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• HDFC Bank Ltd.£	Banks	6.87
• ICICI Bank Ltd.	Banks	6.79
• Larsen and Toubro Ltd.	Construction	3.89
• Reliance Industries Ltd.	Petroleum Products	3.07
• State Bank of India	Banks	3.04
• Aster DM Healthcare Limited	Healthcare Services	2.81
• Kotak Mahindra Bank Limited	Banks	2.79
Kirloskar Pneumatic Ltd.	Industrial Products	1.97
Axis Bank Ltd.	Banks	1.96
eClerx Services Limited	Commercial Services & Supplies	1.83
Bharti Airtel Ltd.	Telecom - Services	1.74
Voltamp Transformers Ltd.	Electrical Equipment	1.73
Finolex Cables Ltd.	Industrial Products	1.72
Infosys Limited	IT - Software	1.62
United Spirits Limited	Beverages	1.55
S.J.S. Enterprises Limited	Auto Components	1.53
JSW Dulux Limited	Consumer Durables	1.43
Eternal Limited	Retailing	1.39
Godrej Consumer Products Ltd.	Personal Products	1.34
Ipca Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.21
ITC LIMITED	Diversified Fmcg	1.07
Bajaj Finance Ltd.	Finance	0.96
Transport Corporation of India Ltd.	Transport Services	0.94
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.87
TEGA INDUSTRIES LIMITED	Industrial Manufacturing	0.85
Sonata Software Ltd.	IT - Software	0.77
Carborundum Universal Ltd.	Industrial Products	0.70
Rolex Rings Limited	Auto Components	0.68
Hyundai Motor India Limited	Automobiles	0.66
Zensar Technologies Ltd.	IT - Software	0.62
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.58
Aditya Vision Limited	Retailing	0.56
Sagility Limited	IT - Services	0.56
CIE Automotive India Ltd	Auto Components	0.55
Cholamandalam Financial Holdings Ltd.	Finance	0.52
Timken India Ltd.	Industrial Products	0.51
TENNECO CLEAN AIR INDIA LIMITED	Auto Components	0.48
VST Industries Ltd.	Cigarettes & Tobacco Products	0.47
Equitas Small Finance Bank Ltd	Banks	0.45
Technocraft Industries (India) Ltd	Industrial Products	0.43
GARWARE TECHNICAL FIBRES LIMITED	Textiles & Apparels	0.35
The Anup Engineering Limited	Industrial Manufacturing	0.34
Wakefit Innovations Limited	Consumer Durables	0.33
PNC Infratech Ltd.	Construction	0.29
GMM Pfaudler Limited	Industrial Manufacturing	0.27
CMR Green Technologies Limited	Industrial Products	0.22
Landmark Cars Limited	Automobiles	0.16
Shoppers Stop Ltd.	Retailing	0.03
Sub Total		**65.50**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 7.18 GOI 2033	Sovereign	3.78
• 7.1 GOI 2034	Sovereign	3.03
• 7.1 GOI 2029	Sovereign	2.20
7.18 GOI 2037	Sovereign	1.13
6.9 GOI 2065	Sovereign	1.11
7.26 GOI 2033	Sovereign	1.03
6.79 GOI 2034	Sovereign	0.67
7.17 GOI 2030	Sovereign	0.54
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	0.44
8.32 GOI 2032	Sovereign	0.31
7.23 GOI 2039	Sovereign	0.29
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.29
7.24 GOI 2055	Sovereign	0.28
7.26 GOI 2032	Sovereign	0.25
7.71 GOI 2066	Sovereign	0.25
6.67 GOI 2035	Sovereign	0.24
7.3 GOI 2053	Sovereign	0.24
7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.24
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.19
7.29% Rajasthan SDL ISD 191125 Mat 191137	Sovereign	0.14
7.63% Gujarat SDL - MAT 100637	Sovereign	0.09
7.25 GOI 2063	Sovereign	0.05
7.32 GOI 2030	Sovereign	0.05
7.34 GOI 2064	Sovereign	0.05
8.6 GOI 2028	Sovereign	0.05
Sub Total		**16.94**
Credit Exposure (Non Perpetual)		
National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	1.97
Bajaj Finance Ltd.	CRISIL - AAA	1.65
Small Industries Development Bank	CRISIL - AAA	1.54
State Bank of India	CRISIL - AAA	1.44
Punjab National Bank	CRISIL - AAA	0.95
HDFC Bank Ltd.£	CRISIL - AAA	0.84
Power Finance Corporation Ltd.	CRISIL - AAA	0.74
Housing and Urban Development Corporation Ltd.	CARE - AAA / ICRA - AAA	0.72
L&T Metro Rail (Hyderabad) Ltd	CRISIL - AAA(CE)	0.71
Torrent Power Ltd.	CRISIL - AA+	0.49
Muthoot Finance Ltd.	CRISIL - AA+	0.48
Cholamandalam Investment & Finance Co. Ltd.	CARE - AA+	0.43
REC Limited.	CRISIL - AAA	0.34
National Housing Bank	CARE - AAA	0.24
Bank of Baroda	CRISIL - AAA	0.14
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	0.10
LIC Housing Finance Ltd.	CRISIL - AAA	0.05
Sub Total		**12.83**
Total		**29.77**
Cash,Cash Equivalents and Net Current Assets		4.73
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

....Contd on next page

For Product label and Riskometers, refer page no: 123-138

EXIT LOAD$$

(i) For existing investments by investors including SIP / SWAP (SWP)registrations, etc. (until May 22, 2018) In respect of units subject to lock-in period: Nil In respect of units not subject to lock-in period:-

- In respect of each purchase/ Switch-in of units, an exit load of 3% is payable if units are redeemed / switched-out within 1 year from the date of allotment.
- In respect of each purchase/ Switch-in of units, an exit load of 2% is payable if units are redeemed / switched-out between 1st and 2nd year of the date of allotment.
- In respect of each purchase/ Switch-in of units, an exit load of 1% is payable if units are redeemed / switched-out between 2nd and 3rd year of the date of allotment.
- No exit load is payable, if units are redeemed / switched-out after 3rd year from the date of allotment.

(ii) Fresh investments by investors including SIP/ SWAP (SWP) registrations, etc (effective May 23, 2018): NIL

Industry Allocation of Equity Holding (% of Net Assets)

PORTFOLIO

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	50.00

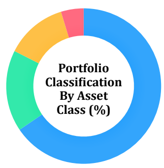
Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). (Ω)
Eligibility (of Unit holder) : Children not attained the age of majority as on the date of investment by the Investor / Applicant are eligible as Unit holders in the Scheme.

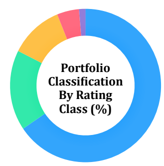
Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Equity	65.50
G-Sec, SDL	16.94
Credit Exposure	12.83
Cash, Cash Equivalents and Net Current Assets	4.73



Equity	65.50
Sovereign	16.94
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	11.43
Cash, Cash Equivalents and Net Current Assets	4.73
AA+	1.40

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	30.40	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs) $	277.26	52.56	22.63	7.51	3.83	1.20
Returns (%) $	**14.74**	**13.16**	**12.19**	**8.90**	**4.11**	**-0.09**
Benchmark Returns (%)#	**N.A.**	**10.73**	**10.21**	**7.21**	**4.35**	**-2.04**
Additional Benchmark Returns (%)# #	**13.73**	**12.14**	**11.72**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) $	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹) $	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-2.76	-2.38	-5.42	9,724	9,762	9,458
Jun 30, 23	Last 3 Years	9.49	8.17	8.80	13,128	12,658	12,882
Jun 30, 21	Last 5 Years	10.93	8.69	9.98	16,806	15,175	16,097
Jun 30, 16	Last 10 Years	12.63	10.95	12.50	32,869	28,279	32,501
Mar 02, 01	Since Inception	15.37	NA	13.69	375,046	NA	258,189

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. $ Adjusted for Bonus units declared under the Scheme. For performance of other schemes managed by Chirag Setalvad & Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119. **^Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Retirement Savings Fund - Equity Plan

A notified Tax Savings Cum Pension Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

CATEGORY OF SCHEME
RETIREMENT FUND

INVESTMENT OBJECTIVE: The investment objective of the Investment Plans under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi (Debt Assets)	March 07, 2026	Over 20 years
Arun Agarwal (Arbitrage Assets)	April 1, 2025	Over 27 years
Srinivasan Ramamurthy (Equity Assets)	December 14, 2021	Over 19 years
Nandita Menezes (Arbitrage Assets)	April 1, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

February 25, 2016

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan	48.209
Direct Plan	55.125

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹6,832.14Cr.
Average for Month of June, 2026	₹6,758.47Cr.

QUANTITATIVE DATA

Portfolio Turnover	
Equity Turnover	13.35%
Total Turnover	13.35%
Total Turnover = Equity + Debt + Derivative	

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.87%	Direct: 0.93%

#BENCHMARK INDEX

NIFTY 500 (Total Returns Index)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

LOCK-IN PERIOD

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. (Note: Exit Load may apply. Please refer Page 104 to 113 for details.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), whichever is earlier. (Note: No exit load)

PORTFOLIO

Company	Industry+	% to NAV
EQUITY & EQUITY RELATED		
• HDFC Bank Ltd.£	Banks	7.47
• ICICI Bank Ltd.	Banks	7.45
• Axis Bank Ltd.	Banks	4.73
• Reliance Industries Ltd.	Petroleum Products	4.73
• Kotak Mahindra Bank Limited	Banks	4.02
• Maruti Suzuki India Limited	Automobiles	3.27
• State Bank of India	Banks	3.01
• Bharti Airtel Ltd.	Telecom - Services	2.71
• Larsen and Toubro Ltd.	Construction	2.43
• Infosys Limited	IT - Software	2.34
Tata Consultancy Services Ltd.	IT - Software	2.08
Power Grid Corporation of India Ltd.	Power	1.89
Dr. Lal Path Labs Ltd	Healthcare Services	1.69
HCL Technologies Ltd.	IT - Software	1.57
Eicher Motors Ltd.	Automobiles	1.55
ICICI Lombard General Insurance Co	Insurance	1.53
InterGlobe Aviation Ltd.	Transport Services	1.53
ITC LIMITED	Diversified Fmcg	1.39
Max Financial Services Ltd.	Insurance	1.39
NTPC Limited	Power	1.31
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.30
Creditaccess Grameen Limited	Finance	1.20
Havells India Ltd.	Consumer Durables	1.19
HDFC Life Insurance Company Limited	Insurance	1.18
Eternal Limited	Retailing	1.16
Delhivery Limited	Transport Services	1.11
Jindal Steel Limited.	Ferrous Metals	1.09
Bajaj Auto Limited	Automobiles	1.07
United Spirits Limited	Beverages	0.99
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.98
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.97
Tata Steel Ltd.	Ferrous Metals	0.96
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.95
Transport Corporation of India Ltd.	Transport Services	0.92
Voltamp Transformers Ltd.	Electrical Equipment	0.91
Godrej Consumer Products Ltd.	Personal Products	0.81
Balkrishna Industries Ltd.	Auto Components	0.80
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.80
Kalpataru Projects International Ltd	Construction	0.80
Crisil Limited	Finance	0.78
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.77
The Ramco Cements Ltd.	Cement & Cement Products	0.75
Redington Ltd.	Commercial Services & Supplies	0.73
Chalet Hotels Ltd.	Leisure Services	0.72
Blue Dart Express Ltd.	Transport Services	0.71
JSW Dulux Limited	Consumer Durables	0.71
Hyundai Motor India Limited	Automobiles	0.70
PVR LIMITED	Entertainment	0.70
Prestige Estates Projects Ltd.	Realty	0.69
Star Health and Allied Insurance Company Ltd	Insurance	0.65
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.64
Timken India Ltd.	Industrial Products	0.62
Gateway Distriparks Limited	Transport Services	0.59
Chambal Fertilizers & Chemicals Ltd.	Fertilizers & Agrochemicals	0.58
Gujarat Energy Limited	Gas	0.55
The Anup Engineering Limited	Industrial Manufacturing	0.55
Greenply Industries Ltd.	Consumer Durables	0.54
Zensar Technologies Ltd.	IT - Software	0.50
SKF India (Industrial) Limited	Industrial Products	0.47
Finolex Industries Ltd.	Industrial Products	0.46
Equitas Small Finance Bank Ltd	Banks	0.44
GNA Axles Ltd.	Auto Components	0.44
Great Eastern Shipping Company Ltd.	Transport Services	0.43
VRL Logistics Ltd.	Transport Services	0.39
PNC Infratech Ltd.	Construction	0.34
Tamilnadu Newsprint & Papers Ltd.	Paper, Forest & Jute Products	0.34
Bajaj Electricals Ltd.	Consumer Durables	0.33
Symphony Ltd.	Consumer Durables	0.32
Nilkamal Ltd.	Consumer Durables	0.06
Sub Total		**93.78**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.59
Sub Total		**0.59**
Total		**94.37**
MUTUAL FUND UNITS		
Mutual Fund Units		
HDFC NIFTY 50 ETF		0.95
Sub Total		**0.95**
Cash,Cash Equivalents and Net Current Assets		4.68
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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For Product label and Riskometers, refer page no: 123-138

EXIT LOAD$$

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load (Upon completion of lock-in period of 5 years)

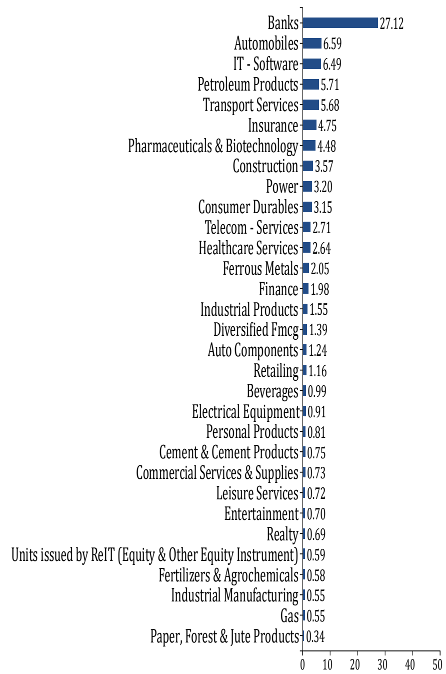
In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

- An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age
- No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Exit Load (Upon completion of lock-in period) Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	12.50	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	27.89	25.66	7.69	3.77	1.16
Returns (%)	**14.69**	**14.55**	**9.88**	**3.07**	**-5.63**
Benchmark Returns (%)#	**13.82**	**13.70**	**10.76**	**6.60**	**1.52**
Additional Benchmark Returns (%)# #	**11.90**	**11.72**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-6.22	-1.71	-5.42	9,378	9,829	9,458
Jun 30, 23	Last 3 Years	10.68	12.92	8.80	13,564	14,403	12,882
Jun 30, 21	Last 5 Years	13.08	12.40	9.98	18,493	17,945	16,097
Jun 30, 16	Last 10 Years	14.91	13.89	12.50	40,161	36,738	32,501
Feb 25, 16	Since Inception	16.41	15.48	14.04	48,209	44,362	38,940

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivasan Ramamurthy, Anupam Joshi, Nandita Menezes and Arun Agarwal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Retirement Savings Fund - Hybrid Equity Plan

A notified Tax Savings Cum Pension Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

CATEGORY OF SCHEME
RETIREMENT FUND

INVESTMENT OBJECTIVE: The investment objective of the Investment Plans under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi (Debt Assets)	March 07, 2026	Over 20 years
Arun Agarwal (Arbitrage Assets)	April 1, 2025	Over 27 years
Srinivasan Ramamurthy (Equity Assets)	December 14, 2021	Over 19 years
Nandita Menezes (Arbitrage Assets)	April 1, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

February 25, 2016

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan	37.015
Direct Plan	42.457

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹1,613.52Cr.
Average for Month of June, 2026	₹1,602.69Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	12.33%
Total Turnover	12.33%

Total Turnover = Equity + Debt + Derivative

Residual Maturity *	5.38 Years
Macaulay Duration *	3.97 Years
Modified Duration *	3.78 Years
Annualized Portfolio YTM#*	6.57%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.11%	Direct: 1.10%

#BENCHMARK INDEX

NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

LOCK-IN PERIOD

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. (Note: Exit Load may apply. Please refer Page 104 to 113 for details.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), whichever is earlier. (Note: No exit load)

PORTFOLIO

Company/Instrument	Industry+ /Rating	% to NAV
EQUITY & EQUITY RELATED		
• ICICI Bank Ltd.	Banks	5.97
• HDFC Bank Ltd.£	Banks	5.93
• Reliance Industries Ltd.	Petroleum Products	3.61
• Axis Bank Ltd.	Banks	3.34
• State Bank of India	Banks	3.18
• Kotak Mahindra Bank Limited	Banks	3.16
• Maruti Suzuki India Limited	Automobiles	2.62
• Bharti Airtel Ltd.	Telecom - Services	2.30
• Larsen and Toubro Ltd.	Construction	1.93
Tata Consultancy Services Ltd.	IT - Software	1.89
Infosys Limited	IT - Software	1.86
Power Grid Corporation of India Ltd.	Power	1.77
Dr. Lal Path Labs Ltd	Healthcare Services	1.33
HCL Technologies Ltd.	IT - Software	1.33
ITC LIMITED	Diversified Fmcg	1.24
City Union Bank Ltd.	Banks	1.21
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	1.15
Max Financial Services Ltd.	Insurance	1.13
ICICI Lombard General Insurance Co	Insurance	1.08
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	1.04
Bajaj Auto Limited	Automobiles	0.99
Havells India Ltd.	Consumer Durables	0.93
Creditaccess Grameen Limited	Finance	0.92
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.91
Suprajit Engineering Ltd.	Auto Components	0.85
Vesuvius India Ltd.	Industrial Products	0.85
SBI Life Insurance Company Ltd.	Insurance	0.82
Tata Steel Ltd.	Ferrous Metals	0.82
Gland Pharma Ltd.	Pharmaceuticals & Biotechnology	0.77
NTPC Limited	Power	0.77
United Spirits Limited	Beverages	0.75
SKF India Ltd.	Auto Components	0.73
HDFC Life Insurance Company Limited	Insurance	0.71
Balkrishna Industries Ltd.	Auto Components	0.68
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.64
Voltamp Transformers Ltd.	Electrical Equipment	0.64
Godrej Consumer Products Ltd.	Personal Products	0.63
Kalpataru Projects International Ltd	Construction	0.63
Transport Corporation of India Ltd.	Transport Services	0.63
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.61
Blue Dart Express Ltd.	Transport Services	0.60
Crompton Greaves Consumer Elec. Ltd.	Consumer Durables	0.60
Delhivery Limited	Transport Services	0.59
The Ramco Cements Ltd.	Cement & Cement Products	0.58
CIE Automotive India Ltd	Auto Components	0.57
Equitas Small Finance Bank Ltd	Banks	0.54
PVR LIMITED	Entertainment	0.53
Gujarat Energy Limited	Gas	0.47
Huhtamaki India Limited	Industrial Products	0.47
UTI Asset Management Company Ltd	Capital Markets	0.46
ESCORTS KUBOTA LIMITED	Agricultural, Commercial & Construction Vehicles	0.45
Eris Lifesciences Ltd	Pharmaceuticals & Biotechnology	0.44
GNA Axles Ltd.	Auto Components	0.44
The Anup Engineering Limited	Industrial Manufacturing	0.43
Timken India Ltd.	Industrial Products	0.43
Zensar Technologies Ltd.	IT - Software	0.40
Bayer Cropscience Ltd	Fertilizers & Agrochemicals	0.39
SKF India (Industrial) Limited	Industrial Products	0.39
Goodyear India Ltd.	Auto Components	0.37
Sonata Software Ltd.	IT - Software	0.37
Finolex Industries Ltd.	Industrial Products	0.33
Tamilnadu Newsprint & Papers Ltd.	Paper, Forest & Jute Products	0.32
Bajaj Electricals Ltd.	Consumer Durables	0.26
Popular Vehicles and Services Limited	Automobiles	0.14
Nilkamal Ltd.	Consumer Durables	0.12
Sub Total		**73.04**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.95
Sub Total		**0.95**
Total		**73.99**
DEBT & DEBT RELATED		
Government Securities (Central/State)		
7.26 GOI 2032	Sovereign	1.92
6.1 GOI 2031	Sovereign	1.89
7.18 GOI 2033	Sovereign	1.60
7.18 GOI 2037	Sovereign	1.59
7.26 GOI 2033	Sovereign	1.28
7.57 GOI 2033	Sovereign	0.81
6.67 GOI 2050	Sovereign	0.58
6.68 GOI 2040	Sovereign	0.30
Sub Total		**9.97**
Credit Exposure (Non Perpetual)		
• Bajaj Finance Ltd.	CRISIL - AAA	4.36
Bajaj Housing Finance Ltd.	CRISIL - AAA	1.53
Mahindra Rural Housing Finance Ltd	CRISIL - AAA	0.95
Power Grid Corporation of India Ltd.	CRISIL - AAA	0.31
Sub Total		**7.15**
Total		**17.12**
Cash,Cash Equivalents and Net Current Assets		8.89
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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For Product label and Riskometers, refer page no: 123-138

EXIT LOAD$$

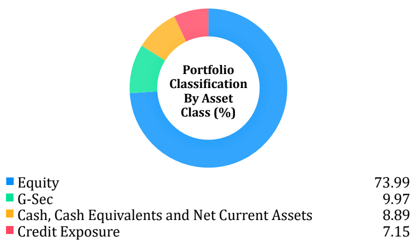
Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load (Upon completion of lock-in period of 5 years)

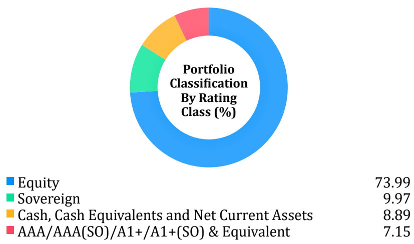
In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

- An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age
- No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

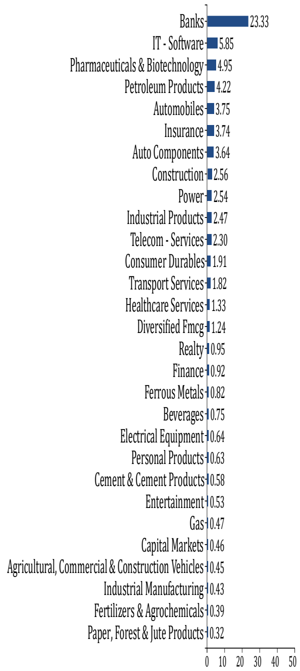
Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Exit Load (Upon completion of lock-in period) Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.





Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	12.50	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	23.08	21.35	7.25	3.73	1.17
Returns (%)	**11.30**	**11.10**	**7.52**	**2.39**	**-5.26**
Benchmark Returns (%)#	**10.35**	**10.21**	**7.21**	**4.35**	**-2.04**
Additional Benchmark Returns (%)# #	**11.90**	**11.72**	**7.57**	**3.35**	**-5.63**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-5.65	-2.38	-5.42	9,435	9,762	9,458
Jun 30, 23	Last 3 Years	8.35	8.17	8.80	12,724	12,658	12,882
Jun 30, 21	Last 5 Years	9.57	8.69	9.98	15,793	15,175	16,097
Jun 30, 16	Last 10 Years	12.19	10.95	12.50	31,602	28,279	32,501
Feb 25, 16	Since Inception	13.48	12.04	14.04	37,015	32,428	38,940

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anupam Joshi, Nandita Menezes and Arun Agarwal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Retirement Savings Fund - Hybrid Debt Plan

A notified Tax Savings Cum Pension Scheme [An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

CATEGORY OF SCHEME
RETIREMENT FUND

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide long term capital appreciation/income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi (Debt Assets)	March 07, 2026	Over 20 years
Arun Agarwal (Arbitrage Assets)	April 1, 2025	Over 27 years
Srinivasan Ramamurthy (Equity Assets)	December 14, 2021	Over 19 years
Nandita Menezes (Arbitrage Assets)	April 1, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

February 26, 2016

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan	21.7922
Direct Plan	24.8334

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹149.65Cr.
Average for Month of June, 2026	₹150.64Cr.

QUANTITATIVE DATA

Residual Maturity *	8.03 Years
Macaulay Duration *	5.15 Years
Modified Duration *	4.95 Years
Annualized Portfolio YTM#*	6.65%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 2.32%	Direct: 1.34%

#BENCHMARK INDEX

NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

LOCK-IN PERIOD

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. (Note: Exit Load may apply. Please refer Page 104 to 113 for details.
Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), whichever is earlier. (Note: No exit load)

NET EQUITY EXPOSURE

22.41%

PORTFOLIO

Company/ Instrument	Industry+ /Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
EQUITY & EQUITY RELATED			
• ICICI Bank Ltd.	Banks	7.83	-5.57
• Larsen and Toubro Ltd.	Construction	7.81	-7.01
• Reliance Industries Ltd.	Petroleum Products	5.75	-4.74
HDFC Bank Ltd.£	Banks	2.34	0.00
State Bank of India	Banks	1.34	0.00
Axis Bank Ltd.	Banks	1.17	0.00
Bharti Airtel Ltd.	Telecom - Services	0.99	0.00
Maruti Suzuki India Limited	Automobiles	0.94	0.00
ICICI Lombard General Insurance Co	Insurance	0.70	0.00
Tata Consultancy Services Ltd.	IT - Software	0.68	0.00
Infosys Limited	IT - Software	0.67	0.00
Transport Corporation of India Ltd.	Transport Services	0.62	0.00
SBI Life Insurance Company Ltd.	Insurance	0.59	0.00
Power Grid Corporation of India Ltd.	Power	0.57	0.00
City Union Bank Ltd.	Banks	0.56	0.00
ITC LIMITED	Diversified Fmcg	0.48	0.00
Lupin Ltd.	Pharmaceuticals & Biotechnology	0.48	0.00
Vesuvius India Ltd.	Industrial Products	0.46	0.00
Dr. Lal Path Labs Ltd	Healthcare Services	0.44	0.00
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.37	0.00
Balkrishna Industries Ltd.	Auto Components	0.36	0.00
Gujarat Energy Limited	Gas	0.34	0.00
PVR LIMITED	Entertainment	0.32	0.00
Bayer Cropscience Ltd	Fertilizers & Agrochemicals	0.30	0.00
Gujarat Pipavav Port Ltd.	Transport Infrastructure	0.30	0.00
Voltamp Transformers Ltd.	Electrical Equipment	0.28	0.00
Zensar Technologies Ltd.	IT - Software	0.28	0.00
Alembic Pharmaceuticals Limited	Pharmaceuticals & Biotechnology	0.27	0.00
Kalpataru Projects International Ltd	Construction	0.27	0.00
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.26	0.00
The Ramco Cements Ltd.	Cement & Cement Products	0.25	0.00
Gateway Distriparks Limited	Transport Services	0.23	0.00
SKF India Ltd.	Auto Components	0.22	0.00
Symphony Ltd.	Consumer Durables	0.22	0.00
Goodyear India Ltd.	Auto Components	0.20	0.00
Huhtamaki India Limited	Industrial Products	0.20	0.00
TCPL PACKAGING LIMITED	Industrial Products	0.20	0.00
The Anup Engineering Limited	Industrial Manufacturing	0.20	0.00
United Spirits Limited	Beverages	0.18	0.00
Popular Vehicles and Services Limited	Automobiles	0.06	0.00
Sub Total		**39.73**	**-17.32**
DEBT & DEBT RELATED			
Government Securities (Central/State)			
• 6.67 GOI 2050	Sovereign	9.31	0.00
• 6.48 GOI 2035	Sovereign	6.56	0.00
• 6.19 GOI 2034	Sovereign	6.45	0.00
• 7.57 GOI 2033	Sovereign	5.25	0.00
• 8.97 GOI 2030	Sovereign	4.03	0.00
• 7.5 GOI 2034	Sovereign	3.49	0.00
7.54 GOI 2036	Sovereign	0.11	0.00
Sub Total		**35.20**	**0.00**
Credit Exposure (Non Perpetual)			
• Mahindra Rural Housing Finance Ltd	CRISIL - AAA	6.82	0.00
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	3.45	0.00
Sub Total		**10.27**	**0.00**
Total		**45.47**	**0.00**
Cash,Cash Equivalents and Net Current Assets		14.80	0.00
Grand Total		**100.00**	**-17.32**

• Top Ten Holdings, £ Sponsor

Outstanding exposure in derivative instruments	(₹ in Crore)	25.92
Hedged position in Equity & Equity related instruments		
(% age)		17.32

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

....Contd on next page

For Product label and Riskometers, refer page no: 123-138

EXIT LOAD$$

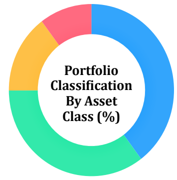
Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load (Upon completion of lock-in period of 5 years) In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

• An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age

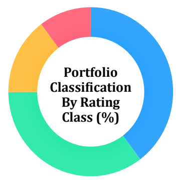
• No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Exit Load (Upon completion of lock-in period) Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.



Equity	39.73
G-Sec	35.20
Cash, Cash Equivalents and Net Current Assets	14.80
Credit Exposure	10.27



Equity	39.73
Sovereign	35.20
Cash, Cash Equivalents and Net Current Assets	14.80
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	10.27

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	12.50	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	18.19	17.13	6.99	3.84	1.21
Returns (%)	**6.99**	**6.92**	**6.03**	**4.31**	**1.29**
Benchmark Returns (%)#	**7.60**	**7.52**	**6.43**	**5.48**	**2.91**
Additional Benchmark Returns (%)# #	**6.00**	**5.97**	**6.42**	**6.23**	**4.49**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	0.56	1.78	2.47	10,056	10,178	10,247
Jun 30, 23	Last 3 Years	6.56	6.94	6.88	12,103	12,232	12,210
Jun 30, 21	Last 5 Years	6.49	6.54	5.15	13,694	13,729	12,857
Jun 30, 16	Last 10 Years	7.45	8.07	6.20	20,530	21,738	18,247
Feb 26, 16	Since Inception	7.82	8.53	6.47	21,792	23,317	19,137

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anupam Joshi, Nandita Menezes and Arun Agarwal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Overnight Fund

An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk

CATEGORY OF SCHEME
OVERNIGHT FUND

INVESTMENT OBJECTIVE: To generate returns by investing in debt and money market instruments with overnight maturity. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Swapnil Jangam	March 01, 2025	Over 15 years
Rohan Pillai	October 01, 2025	Over 8 years

DATE OF ALLOTMENT/INCEPTION DATE

February 06, 2002

NAV^^ (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	4,001.1201
Regular Plan - Daily IDCW Reinvestment Option	1,042.6600
Direct Plan - Growth Option	4,043.6042
Direct Plan - Daily IDCW Reinvestment Option	1,042.6600

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹9,990.85Cr.
Average for Month of June, 2026	₹13,589.53Cr.

QUANTITATIVE DATA

Residual Maturity *	2 Days
Macaulay Duration *	2 Days
Modified Duration *	2 Days
Annualized Portfolio YTM#*	5.60%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.19%	Direct: 0.09%

#BENCHMARK INDEX

CRISIL Liquid Overnight Index

##ADDL. BENCHMARK INDEX

CRISIL 1 Year T-Bill Index

EXIT LOAD$$

Nil

PORTFOLIO

Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
T-Bills		
• 91 Days TBILL ISD 080426 MAT 090726	Sovereign	5.25
• 182 Days TBILL MAT 09072026	Sovereign	1.00
• 364 Days TBILL MAT 020726	Sovereign	0.50
• 364 Days TBILL MAT 090726	Sovereign	0.50
• 91 Days TBILL MAT 230726	Sovereign	0.25
Sub Total		**7.50**
Cash,Cash Equivalents and Net Current Assets		92.50
Grand Total		**100.00**

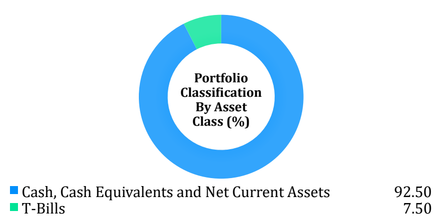
• Top Ten Holdings

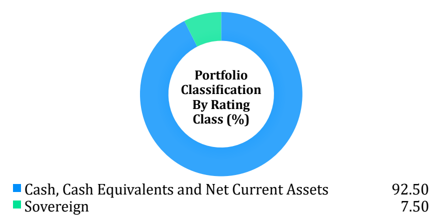
Face Value / Allotment NAV per Unit: ₹ 1,000, Data is as of June 30, 2026 unless otherwise specified. N.A. Not Available ^^Calculated on all calendar days.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.





SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	29.30	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	63.95	27.89	15.72	6.95	3.93	1.23
Returns (%)	**5.88**	**5.59**	**5.28**	**5.82**	**5.71**	**5.15**
Benchmark Returns (%)#	**N.A.**	**5.76**	**5.45**	**5.98**	**5.85**	**5.27**
Additional Benchmark Returns (%)# #	**6.12**	**6.18**	**5.86**	**6.06**	**5.86**	**4.41**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP facility in the Scheme has been made available from November 12, 2020.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 23, 26	Last 7 days	5.11	5.30	11.89	10,010	10,010	10,023
Jun 15, 26	Last 15 days	5.08	5.25	9.12	10,021	10,022	10,037
May 31, 26	Last 1 Month	5.06	5.22	9.13	10,042	10,043	10,075
Jun 30, 25	Last 1 Year	5.21	5.33	4.27	10,521	10,533	10,427
Jun 30, 23	Last 3 Years	6.04	6.19	6.40	11,926	11,977	12,047
Jun 30, 21	Last 5 Years	5.48	5.66	5.72	13,061	13,171	13,205
Jun 30, 16	Last 10 Years	5.28	5.43	6.01	16,731	16,978	17,927
Feb 06, 02	Since Inception	5.84	NA	5.97	40,011	NA	41,139

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Swapnil Jangam & Rohan Pillai, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 123-138

HDFC Liquid Fund

An open ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

CATEGORY OF SCHEME
LIQUID FUND

INVESTMENT OBJECTIVE: To generate income through a portfolio comprising money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥		
Name	**Since**	**Total Exp**
Swapnil Jangam	October 6, 2022	Over 15 years
Rohan Pillai	October 01, 2025	Over 8 years

DATE OF ALLOTMENT/INCEPTION DATE
October 17, 2000

NAV ^^ (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	5,444.5542
Regular Plan - Daily IDCW Reinvestment Option	1,019.8200
Regular Plan - Weekly IDCW Option	1,031.6764
Regular Plan - Monthly IDCW Option	1,026.9471
Direct Plan - Growth Option	5,508.3669
Direct Plan - Daily IDCW Reinvestment Option	1,019.8200
Direct Plan - Weekly IDCW Option	1,031.6790
Direct Plan - Monthly IDCW Option	1,026.9498

ASSETS UNDER MANAGEMENT €	
As on June 30, 2026	₹65,878.25Cr.
Average for Month of June, 2026	₹72,006.54Cr.

QUANTITATIVE DATA

Residual Maturity *	66 Days
Macaulay Duration *	65 Days
Modified Duration *	61 Days
Annualized Portfolio YTM#*	6.36%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.30% Direct: 0.20%

#BENCHMARK INDEX
CRISIL Liquid Debt A-I Index

##ADDL. BENCHMARK INDEX
CRISIL 1 Year T-Bill Index

EXIT LOAD$$

• On investments made on or before October 19, 2019: NIL
• On investments (including through existing systematic plan registrations) made on or after October 20, 2019, as follows:

Units redeemed / switched-out within "X" days from the date of allotment	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 6.97 GOI 2026	Sovereign	5.40
Sub Total		**5.40**
T-Bills		
• 91 Days TBILL ISD 150426 MAT 160726	Sovereign	5.68
• 91 Days TBILL MAT 030926	Sovereign	5.42
91 Days TBill ISD 250626 Mat 240926	Sovereign	1.50
91 Days TBILL MAT 170926	Sovereign	0.90
182 Days TBILL MAT 230726	Sovereign	0.23
182 Days TBILL MAT 100926	Sovereign	0.15
91 Days TBill Mat 300726	Sovereign	0.15
91 Days TBILL ISD 080426 MAT 090726	Sovereign	0.12
182 Days TBILL MAT 180926	Sovereign	0.08
364 Days TBILL MAT 170926	Sovereign	0.08
Sub Total		**14.31**
Credit Exposure (Non Perpetual)		
Power Finance Corporation Ltd.	CRISIL - AAA	1.43
HDFC Bank Ltd.£	CRISIL - AAA	0.96
Small Industries Development Bank	CRISIL - AAA	0.58
National Bank for Agri & Rural Dev.	CRISIL - AAA	0.36
ICICI Home Finance Ltd	CARE - AAA	0.19
LIC Housing Finance Ltd.	CRISIL - AAA	0.15
National Housing Bank	CRISIL - AAA	0.11
SMFG India Credit Company Ltd	ICRA - AAA	0.08
REC Limited.	CRISIL - AAA	0.05
Bajaj Finance Ltd.	CRISIL - AAA	0.01
Sub Total		**3.92**
Total		**23.63**
MONEY MARKET INSTRUMENTS		
CP		
• Reliance Retail ventures Ltd.	CRISIL - A1+	8.23
• National Bank for Agri & Rural Dev.	ICRA - A1+	6.00
• Export - Import Bank of India	CRISIL - A1+	5.62
• ICICI Securities Ltd	CRISIL - A1+	4.43
Small Industries Development Bank	CRISIL - A1+	2.99
Bajaj Financial Securities Limited	CRISIL - A1+	2.92
Kotak Securities Ltd.	CRISIL - A1+	2.56
Bajaj Finance Ltd.	CRISIL - A1+	1.88
The Tata Power Company Ltd.	CRISIL - A1+ / ICRA - A1+	1.50
Bajaj Auto Credit Limited	CRISIL - A1+	1.36
Hindustan Petroleum Corp. Ltd.	CRISIL - A1+	1.20
Cholamandalam Investment & Finance Co. Ltd.	CARE - A1+	1.13
AXIS Securities Limited	CRISIL - A1+	0.79
Godrej Properties Ltd.	CRISIL - A1+	0.76
Aditya Birla Housing Finance Ltd	CRISIL - A1+	0.75
Bajaj Housing Finance Ltd.	CRISIL - A1+	0.75
L&T Finance Ltd.	CRISIL - A1+	0.75

Company/Instrument	Rating	% to NAV
TATA Capital Housing Finance Ltd.	CRISIL - A1+	0.75
Julius Baer Capital (India) Pvt. Ltd.	CRISIL - A1+	0.68
LIC Housing Finance Ltd.	CRISIL - A1+	0.60
Nuvoco Vistas Corporation Ltd.	CRISIL - A1+	0.60
SBICap Securities Limited	CRISIL - A1+	0.60
Aditya Birla Money Limited	CRISIL - A1+	0.53
Infina Finance Pvt. Ltd.	CRISIL - A1+ / ICRA - A1+	0.53
Mindspace Business Parks REIT	CRISIL - A1+	0.51
Tata Realty and Infrastructure Ltd.	CARE - A1+	0.47
Aarti Industries Ltd.	CRISIL - A1+	0.44
Tata Teleservices (Maharashtra) Ltd.	CRISIL - A1+	0.41
Aditya Birla Capital ltd.	CRISIL - A1+	0.38
Tata Steel Ltd.	ICRA - A1+	0.38
Grasim Industries Ltd.	CRISIL - A1+	0.37
Bharti Telecom Limited	CRISIL - A1+	0.30
DSP Finance Private Limited	ICRA - A1+	0.30
Jamnagar Utilities & Power Pvt. Limited	CRISIL - A1+	0.30
Mirae Asset Capital Markets (India) Pvt Ltd.	CRISIL - A1+	0.30
Network 18 Media & Investments Limited	CARE - A1+	0.30
Tata Projects Ltd.	CRISIL - A1+	0.30
Birla Group Holdings Pvt. Ltd.	CRISIL - A1+	0.23
IGH Holdings Private Limited	CRISIL - A1+	0.23
CNH Industrial Capital (India) Private Limited	CRISIL - A1+	0.15
ICICI Home Finance Ltd	CARE - A1+	0.15
Sikka Port and Terminal Ltd.	CRISIL - A1+	0.15
Sundaram Finance Ltd.	CRISIL - A1+	0.15
Godrej Industries Ltd.	CRISIL - A1+	0.11
Kotak Mahindra Prime Ltd.	CRISIL - A1+	0.08
Sub Total		**53.92**
CD		
• Bank of Baroda	CARE - A1+ / IND - A1+	8.71
• Union Bank of India	ICRA - A1+ / IND - A1+	5.48
• IDFC First Bank Limited	CRISIL - A1+	3.79
Bank of India	CARE - A1+ / CRISIL - A1+	2.25
Karur Vysya Bank Ltd.	ICRA - A1+	2.25
Canara Bank	CRISIL - A1+	1.88
Indusind Bank Ltd.	CRISIL - A1+	1.51
ICICI Bank Ltd.	ICRA - A1+	1.12
Punjab National Bank	CARE - A1+ / ICRA - A1+	1.09
Punjab & Sind Bank	ICRA - A1+	1.05
Axis Bank Ltd.	CRISIL - A1+	0.83
Au Small Finance Bank Ltd.	IND - A1+	0.22
Kotak Mahindra Bank Limited	CRISIL - A1+	0.15
Sub Total		**30.33**
Total		**84.25**

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For Product label and Riskometers, refer page no: 123-138

PORTFOLIO

Company/Instrument	% to NAV
Alternative Investment Fund Units	
Corporate Debt Market Development Fund	0.30
Sub Total	**0.30**
Cash,Cash Equivalents and Net Current Assets	-8.18
Grand Total	**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 1,000, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of June 30, 2026 unless otherwise specified.

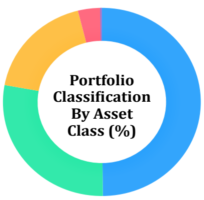
¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 939.13 Crores. ^^Calculated on all calendar days.

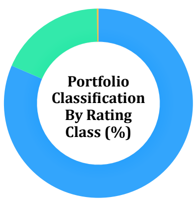
Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



CP	53.92
CD	30.33
G-Sec, T-Bills	19.71
Credit Exposure	3.92
Alternative Investment Fund Units	0.30
Cash, Cash Equivalents and Net Current Assets	-8.18



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	88.17
Sovereign	19.71
Alternative Investment Fund Units	0.30
Cash, Cash Equivalents and Net Current Assets	-8.18

CP - Commercial Papers; CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	30.90	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	80.50	29.68	16.30	7.09	3.98	1.24
Returns (%)	**6.74**	**6.36**	**5.97**	**6.63**	**6.72**	**6.56**
Benchmark Returns (%)#	**N.A.**	**6.37**	**6.01**	**6.60**	**6.61**	**6.33**
Additional Benchmark Returns (%)# #	**6.12**	**6.18**	**5.86**	**6.06**	**5.86**	**4.41**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP facility in the Scheme has been made available from November 12, 2020.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 23, 26	Last 7 days	8.52	7.30	11.89	10,016	10,014	10,023
Jun 15, 26	Last 15 days	7.48	6.82	9.12	10,031	10,028	10,037
May 31, 26	Last 1 Month	7.77	7.22	9.13	10,064	10,059	10,075
Jun 30, 25	Last 1 Year	6.27	6.12	4.27	10,627	10,612	10,427
Jun 30, 23	Last 3 Years	6.88	6.83	6.40	12,212	12,194	12,047
Jun 30, 21	Last 5 Years	6.10	6.15	5.72	13,447	13,479	13,205
Jun 30, 16	Last 10 Years	5.99	6.03	6.01	17,890	17,967	17,927
Oct 17, 00	Since Inception	6.81	NA	6.22	54,446	NA	47,193

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Rohan Pillai & Swapnil Jangam, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Ultra Short Term Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months and 6 months (Refer page 2 for definition of Macaulay Duration). A Moderate Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
ULTRA SHORT DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investment in debt securities and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli	September 25, 2018	Over 31 years
Praveen Jain	August 31, 2024	Over 21 years

DATE OF ALLOTMENT/INCEPTION DATE

September 25, 2018

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	16.0778
Regular Plan - Daily IDCW Reinvestment Option	10.1030
Regular Plan - Weekly IDCW Option	10.0552
Regular Plan - Monthly IDCW Option	10.1553
Direct Plan - Growth Option	16.4809
Direct Plan - Daily IDCW Reinvestment Option	10.0920
Direct Plan - Weekly IDCW Option	10.0553
Direct Plan - Monthly IDCW Option	10.0553

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹15,949.56Cr.
Average for Month of June, 2026	₹16,444.23Cr.

QUANTITATIVE DATA

Residual Maturity *	282 Days
Macaulay Duration *	179 Days
Modified Duration *	165 Days
Annualized Portfolio YTM#*	7.08%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.73%	Direct: 0.39%

#BENCHMARK INDEX

CRISIL Ultra Short Duration Debt A-I Index

##ADDL. BENCHMARK INDEX

CRISIL 1 Year T-Bill Index

EXIT LOAD$$

Nil

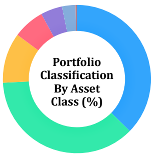
PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
6.27% Rajasthan SDL Mat 200726	Sovereign	0.94
7.35% Haryana SDL MAT 140926	Sovereign	0.28
7.02% Gujarat SDL - Mat 280826	Sovereign	0.16
7.85% Telangana SDL Mat 130726	Sovereign	0.16
7.23% Tamil Nadu Mat 261026	Sovereign	0.13
7.24% Uttar Pradesh Mat 261026	Sovereign	0.13
7.37% Tamil Nadu SDL Mat 140926	Sovereign	0.06
7.15% Kerala SDL - Mat 131026	Sovereign	0.03
Sub Total		**1.89**
T-Bills		
• 364 Days Tbill Mat 060826	Sovereign	3.12
182 Days TBILL MAT 221026	Sovereign	1.23
364 Days Tbill MAT 100926	Sovereign	0.62
364 Days TBILL ISD 080426 MAT 080427	Sovereign	0.01
Sub Total		**4.98**
Credit Exposure (Non Perpetual)		
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	4.47
• Poonawalla Fincorp Ltd	CRISIL - AAA	3.56
• REC Limited.	CARE - AAA / CRISIL - AAA	3.50
• LIC Housing Finance Ltd.	CRISIL - AAA	2.79
• 360 One Prime Limited	ICRA - AA	2.50
Bajaj Housing Finance Ltd.	CRISIL - AAA	2.36
Radhakrishna Securitisation Trust	CRISIL - AAA(SO)	2.15
Power Finance Corporation Ltd.	CRISIL - AAA	1.72
Bharti Telecom Limited	CRISIL - AAA	1.53
ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited)	CRISIL - AA+	1.45
BROOKFIELD INDIA REAL ESTATE TRUST	CRISIL - AAA	1.24
Nuclear Power Corporation of India Ltd.	CRISIL - AAA / ICRA - AAA	1.16
Bajaj Finance Ltd.	CRISIL - AAA	1.10
Muthoot Finance Ltd.	CRISIL - AA+	0.96
ADITYA BIRLA RENEWABLES LIMITED	CRISIL - AA	0.94
Mahindra Rural Housing Finance Ltd	CRISIL - AAA	0.94
Jamnagar Utilities & Power Pvt. Limited	CRISIL - AAA	0.83
SMFG India Home Finance Company Ltd	CARE - AAA / CRISIL - AAA	0.78
Globe Capital Market Ltd	ICRA - AA-	0.63
Motilal Oswal Financial Services Ltd.	CRISIL - AA	0.63
Aadhar Housing Finance Limited	ICRA - AA	0.47
National Housing Bank	CRISIL - AAA	0.47
NHPC Ltd.	CARE - AAA	0.45
CanFin Homes Ltd.	ICRA - AAA	0.38
Jubilant Beverages Limited	CRISIL - AA	0.38
Globe Fincap Ltd	ICRA - AA-	0.32
Indigo 049	CRISIL - AAA(SO)	0.32
Housing and Urban Development Corporation Ltd.	CARE - AAA	0.31
Jubilant Bevco Limited	CRISIL - AA	0.31
TATA Capital Housing Finance Ltd.	CRISIL - AAA	0.31
Indigo 043	CRISIL - AAA(SO)	0.30
Aavas Financiers Ltd.	CARE - AA	0.19
MANKIND PHARMA LIMITED	CRISIL - AA+	0.19
L&T Finance Ltd.	ICRA - AAA	0.16
Motilal Oswal Home Fin Ltd. (Erst Aspire Home Fin)	ICRA - AA+	0.16
Small Industries Development Bank	CRISIL - AAA	0.16
India Universal Trust AL2	CRISIL - AAA(SO)	0.15
Universe Trust Dec 2024	CARE - AAA(SO)	0.01
Sub Total		**40.28**
Total		**47.15**
MONEY MARKET INSTRUMENTS		
CP		
IIFL CAPITAL SERVICES LIMITED	CRISIL - A1+	2.26
TATA Capital Housing Finance Ltd.	CRISIL - A1+	1.51
Bajaj Finance Ltd.	CRISIL - A1+	1.22
Julius Baer Capital (India) Pvt. Ltd.	CRISIL - A1+	1.20
ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited)	CRISIL - A1+	1.11
Infina Finance Pvt. Ltd.	CRISIL - A1+	0.92
Muthoot Finance Ltd.	CRISIL - A1+	0.90
IGH Holdings Private Limited	CRISIL - A1+	0.45
Muthoot Fincorp Limited	CRISIL - A1+	0.41
Tata Teleservices Ltd.	CRISIL - A1+	0.36
ICICI Securities Ltd	CRISIL - A1+	0.31
Kotak Mahindra Prime Ltd.	CRISIL - A1+	0.30
Sub Total		**10.95**
CD		
• National Bank for Financing Infrastructure and Development	IND - A1+	9.42
• Small Industries Development Bank	CARE - A1+ / CRISIL - A1+	7.70
• Bank of Baroda	CARE - A1+	3.32
• Yes Bank Ltd.	CRISIL - A1+	3.30
National Bank for Agri & Rural Dev.	CRISIL - A1+ / ICRA - A1+ / IND - A1+	2.42
Canara Bank	CRISIL - A1+	2.28
Punjab National Bank	CRISIL - A1+	2.26
Indian Overseas Bank	CARE - A1+	2.25
Kotak Mahindra Bank Limited	CRISIL - A1+	1.50
IDFC First Bank Limited	CRISIL - A1+	0.90
Indian Bank	CRISIL - A1+	0.61
Punjab & Sind Bank	ICRA - A1+	0.60
Bank of India	CARE - A1+	0.30
Sub Total		**36.86**
Total		**47.81**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.32
Sub Total		**0.32**
Cash,Cash Equivalents and Net Current Assets		4.72
Grand Total		**100.00**

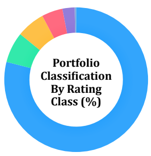
• Top Ten Holdings

....Contd on next page

For Product label and Riskometers, refer page no: 123-138



Credit Exposure	37.35
CD	36.86
CP	10.95
SDL, T-Bills	6.87
Cash, Cash Equivalents and Net Current Assets	4.72
Securitized Debt Instruments	2.93
Alternative Investment Fund Units	0.32



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	78.96
Sovereign	6.87
AA/AA-	6.37
Cash, Cash Equivalents and Net Current Assets	4.72
AA+	2.76
Alternative Investment Fund Units	0.32

CP - Commercial Papers; CD - Certificate of Deposit;

PORTFOLIO

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	5,125.00

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 614.93 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	9.40	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	12.06	7.09	3.99	1.24
Returns (%)	**6.25**	**6.65**	**6.74**	**6.20**
Benchmark Returns (%)#	**6.47**	**6.91**	**6.94**	**6.56**
Additional Benchmark Returns (%)# #	**5.80**	**6.06**	**5.86**	**4.41**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.02	6.31	4.27	10,602	10,631	10,427
Jun 30, 23	Last 3 Years	6.92	7.15	6.40	12,224	12,304	12,047
Jun 30, 21	Last 5 Years	6.11	6.42	5.72	13,452	13,654	13,205
Sep 25, 18	Since Inception	6.30	6.46	5.99	16,078	16,257	15,709

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anil Bamboli & Praveen Jain, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Low Duration Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months and 12 months (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
LOW DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investment in debt securities and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi	October 27, 2015	Over 20 years
Praveen Jain	October 6, 2022	Over 21 years

DATE OF ALLOTMENT/INCEPTION DATE

November 18, 1999

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	61.2317
Regular Plan - Daily IDCW Reinvestment Option	10.1428
Regular Plan - Weekly IDCW Option	10.0668
Regular Plan - Monthly IDCW Option	10.1469
Direct Plan - Growth Option	66.8026
Direct Plan - Daily IDCW Reinvestment Option	10.0655
Direct Plan - Weekly IDCW Option	10.0669
Direct Plan - Monthly IDCW Option	10.1495

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹18,242.41Cr.
Average for Month of June, 2026	₹19,283.52Cr.

QUANTITATIVE DATA

Residual Maturity *	1.65 Years
Macaulay Duration *	348 Days
Modified Duration *	324 Days
Annualized Portfolio YTM#*	7.38%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.03% Direct: 0.46%

#BENCHMARK INDEX

NIFTY Low Duration Debt Index A-I

##ADDL. BENCHMARK INDEX

CRISIL 1 Year T-Bill Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• GOI 2028	Sovereign	5.64
Floating Rate GOI 2033	Sovereign	2.85
GOI 2031	Sovereign	1.41
6.82% Bihar SDL - ISD 140721 Mat 140728	Sovereign	0.52
7.39% TAMIL NADU SDL - Mat 091126	Sovereign	0.12
7.67% Punjab SDL - Mat 291127	Sovereign	0.08
7.08% Karnataka SDL - Mat 141226	Sovereign	0.05
7.20% Karnataka SDL Mat 231029	Sovereign	0.03
7.53 West Bengal SDL Mat 221127	Sovereign	0.03
7.72% Tamil Nadu SDL UDAY Mat 220228	Sovereign	0.03
7.77% Andhra Pradesh SDL Mat 100128	Sovereign	0.03
7.92% Uttar Pradesh Mat 240128	Sovereign	0.03
8.35% Puducherry SDL Mat 130327	Sovereign	0.03
GOI STRIPS - Mat 170627	Sovereign	0.03
GOI STRIPS - Mat 171226	Sovereign	0.03
GOI STRIPS - Mat 171227	Sovereign	0.03
7.24% Gujarat SDL Mat 281226	Sovereign	0.02
7.90% Tamil Nadu SDL UDAY - Mat 220327	Sovereign	0.02
8.32% Andhra Pradesh SDL Mat 060228	Sovereign	0.02
6.88% Goa SDL Mat 231126	Sovereign	0.01
6.97% Assam SDL - Mat 231126	Sovereign	0.01
7.15% Tamil Nadu SDL Mat 201127	Sovereign	0.01
7.65% Karnataka SDL - Mat 291127	Sovereign	0.01
7.69% Gujarat SDL MAT 270726	Sovereign	0.01
7.84% Maharashtra SDL MAT 130726	Sovereign	0.01
Sub Total		**11.06**
Credit Exposure (Non Perpetual)		
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	7.86
• Power Finance Corporation Ltd.	CRISIL - AAA	7.13
• Small Industries Development Bank	CRISIL - AAA	7.07
• Jubilant Beverages Limited	CRISIL - AA	3.63
• Poonawalla Fincorp Ltd	CRISIL - AAA	3.57
• REC Limited.	CARE - AAA / CRISIL - AAA / ICRA - AAA	3.57
• Indian Railways Finance Corp. Ltd.	CRISIL - AAA	3.16
• National Housing Bank	CRISIL - AAA	3.15
Jamnagar Utilities & Power Pvt. Limited	CRISIL - AAA	2.94
Bajaj Housing Finance Ltd.	CRISIL - AAA	2.90
LIC Housing Finance Ltd.	CRISIL - AAA	1.96
Radhakrishna Securitisation Trust	CRISIL - AAA(SO)	1.88
JTPM Metal Traders Limited	CRISIL - AA	1.76
Jubilant Bevco Limited	CRISIL - AA	1.74
Bharti Telecom Limited	CRISIL - AAA	1.69
ADITYA BIRLA RENEWABLES LIMITED	CRISIL - AA	1.65
JM Financial Credit Solutions Ltd.	ICRA - AA	1.64
Indian Oil Corporation Ltd.	CRISIL - AAA	1.55
Motilal Oswal Financial Services Ltd.	CRISIL - AA	1.38
ASCENDAS IT PARK PUNE PRIVATE LIMITED	CRISIL - AAA	1.36
SMFG India Home Finance Company Ltd	CARE - AAA / CRISIL - AAA	1.35
Reliance Industries Ltd.	CRISIL - AAA	1.28
Nomura Capital India Pvt. Ltd.	IND - AAA	1.23
Export - Import Bank of India	CRISIL - AAA	1.10
Housing and Urban Development Corporation Ltd.	CARE - AAA	1.09
TATA Capital Housing Finance Ltd.	CRISIL - AAA	1.05
Kotak Mahindra Investments Ltd.	CRISIL - AAA	0.93
HDB Financial Services Ltd.	CRISIL - AAA	0.87
CanFin Homes Ltd.	ICRA - AAA	0.83
Shivshakti Securitisation Trust	CRISIL - AAA(SO)	0.81
Citicorp Finance (India) Ltd.	ICRA - AAA	0.79
National Highways Authority of India	CRISIL - AAA	0.71
Tata Capital Ltd.	CRISIL - AAA	0.69
Globe Capital Market Ltd	ICRA - AA-	0.55
John Deere Financial India Pvt. Ltd.	CRISIL - AAA	0.55
Mahindra Rural Housing Finance Ltd	CRISIL - AAA	0.55
Sundaram Home Finance Limited	ICRA - AAA	0.55
Dhruva XXIV	ICRA - AAA(SO)	0.54
Tata Communications Limited	CRISIL - AAA	0.54
Bajaj Auto Credit Limited	ICRA - AAA	0.49
Sikka Port and Terminal Ltd.	CRISIL - AAA	0.49
RJ Corp Limited	CRISIL - AAA	0.46
Muthoot Finance Ltd.	CRISIL - AA+	0.41
ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited)	CRISIL - AA+	0.41
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	0.41
Vajra 014 Trust	CRISIL - AAA(SO)	0.38
Sansar Trust July 2023 II	CRISIL - AAA(SO)	0.31
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	0.28
Globe Fincap Ltd	ICRA - AA-	0.28
ICICI Home Finance Ltd	CRISIL - AAA	0.28
JM FINANCIAL HOME LOANS LIMITED	CRISIL - AA	0.28
360 One Prime Limited	ICRA - AA	0.27
DLF Cyber City Developers Ltd.	CRISIL - AAA	0.27
Jio Credit Ltd	CRISIL - AAA	0.27
Arka Fincap Limited	CRISIL - AA	0.19
Indigo 045	CARE - AAA(SO)	0.18
L&T Finance Ltd.	CRISIL - AAA	0.14
Mahindra & Mahindra Financial Services Ltd.	CRISIL - AAA	0.14
TVS Credit Services Ltd	ICRA - AA+	0.14
UltraTech Cement Limited	CRISIL - AAA	0.14
India Universal Trust AL2	CRISIL - AAA(SO)	0.10
Sub Total		**83.92**
Total		**94.98**
MONEY MARKET INSTRUMENTS		
CP		
IIFL CAPITAL SERVICES LIMITED	CRISIL - A1+	1.03
Sub Total		**1.03**

....Contd on next page

For Product label and Riskometers, refer page no: 123-138

HDFC Low Duration Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months and 12 months (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

PORTFOLIO

Company/Instrument	Rating	% to NAV
CD		
• Yes Bank Ltd.	CARE - A1+ / CRISIL - A1+	3.93
Sub Total		**3.93**
Total		**4.96**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.39
Sub Total		**0.39**
Cash,Cash Equivalents and Net Current Assets		-0.33
Grand Total		**100.00**

• Top Ten Holdings

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	3,925.00

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of June 30, 2026 unless otherwise specified.

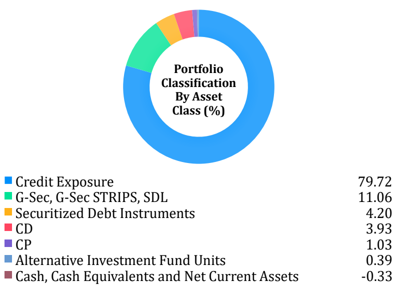
¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

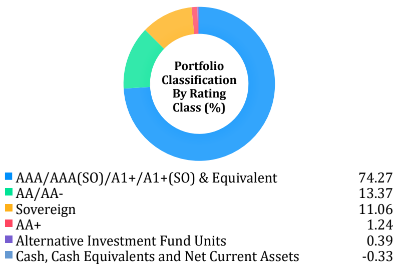
€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 787.71Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.





CP - Commercial Papers; CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	32.00	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	89.50	30.61	16.68	7.10	3.99	1.24
Returns (%)	**6.94**	**6.73**	**6.42**	**6.66**	**6.77**	**6.07**
Benchmark Returns (%)#	**N.A.**	**6.82**	**6.40**	**6.86**	**7.00**	**6.54**
Additional Benchmark Returns (%)# #	**6.13**	**6.18**	**5.86**	**6.06**	**5.86**	**4.41**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.81	6.21	4.27	10,581	10,621	10,427
Jun 30, 23	Last 3 Years	6.96	7.14	6.40	12,240	12,302	12,047
Jun 30, 21	Last 5 Years	6.09	6.23	5.72	13,444	13,530	13,205
Jun 30, 16	Last 10 Years	6.58	6.53	6.01	18,926	18,830	17,927
Nov 18, 99	Since Inception	7.04	NA	6.29	61,232	NA	50,788

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anupam Joshi & Praveen Jain, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Money Market Fund

An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
MONEY MARKET FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation by investing in money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Praveen Jain	August 31, 2024	Over 21 years

DATE OF ALLOTMENT/INCEPTION DATE

November 18, 1999

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	6,088.6589
Regular Plan - Daily IDCW Reinvestment Option	1,063.6400
Regular Plan - Weekly IDCW Option	1,063.0686
Direct Plan - Growth Option	6,220.8373
Direct Plan - Daily IDCW Reinvestment Option	1,063.6400
Direct Plan - Weekly IDCW Option	1,063.0741

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹28,094.81Cr.
Average for Month of June, 2026	₹28,762.63Cr.

QUANTITATIVE DATA

Residual Maturity *	207 Days
Macaulay Duration *	206 Days
Modified Duration *	193 Days
Annualized Portfolio YTM#*	6.90%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.41%	Direct: 0.22%

#BENCHMARK INDEX

CRISIL Money Market A-I Index

##ADDL. BENCHMARK INDEX

CRISIL 1 Year T-Bill Index

EXIT LOAD$$

Nil

PORTFOLIO

Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
6.75% Gujarat SDL - MAT 050227	Sovereign	0.72
7.43% Gujarat SDL Mat 030127	Sovereign	0.27
7.74% Tamil Nadu SDL Mat 010327	Sovereign	0.18
Sub Total		**1.17**
T-Bills		
364 Days Tbill Mat 060826	Sovereign	1.77
182 Days Tbill ISD 250626 MAT 241226	Sovereign	1.73
182 Days TBILL MAT 030926	Sovereign	1.59
364 Days Tbill Mat 300726	Sovereign	1.52
182 Days TBILL MAT 100926	Sovereign	1.36
182 Days TBILL MAT 060826	Sovereign	1.06
182 Days TBILL MAT 19112026	Sovereign	1.05
182 Days TBILL MAT 230726	Sovereign	0.71
182 Days TBILL MAT 051126	Sovereign	0.35
182 Days TBILL MAT 130826	Sovereign	0.18
364 Days Tbill Mat 230726	Sovereign	0.18
Sub Total		**11.50**
Total		**12.67**
MONEY MARKET INSTRUMENTS		
CP		
Mindspace Business Parks REIT	CRISIL - A1+ / ICRA - A1+	2.71
Aditya Birla Capital ltd.	ICRA - A1+	2.46
Muthoot Fincorp Limited	CRISIL - A1+	2.32
Bajaj Finance Ltd.	CRISIL - A1+	2.22
Tata Teleservices Ltd.	CRISIL - A1+	1.73
Birla Group Holdings Pvt. Ltd.	CRISIL - A1+	1.70
TATA Capital Housing Finance Ltd.	CRISIL - A1+	1.54
ICICI Securities Ltd	CRISIL - A1+	1.53
Embassy Office Parks REIT	CRISIL - A1+	1.27
Infina Finance Pvt. Ltd.	CRISIL - A1+	1.19
Kotak Securities Ltd.	CRISIL - A1+	1.19
Muthoot Finance Ltd.	CRISIL - A1+	1.02
IGH Holdings Private Limited	CRISIL - A1+	0.93
Aditya Birla Housing Finance Ltd	CRISIL - A1+	0.85
Bharti Telecom Limited	CRISIL - A1+	0.85
ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited)	CRISIL - A1+	0.77
SMFG India Credit Company Ltd	CARE - A1+	0.70
Export - Import Bank of India	CRISIL - A1+	0.69
DSP Finance Private Limited	ICRA - A1+	0.68
JM Financial Services Ltd.	CRISIL - A1+	0.68
Pilani Investment and Industries Corporation Limited	CRISIL - A1+	0.60
Cholamandalam Investment & Finance Co. Ltd.	CRISIL - A1+	0.51
IIFL CAPITAL SERVICES LIMITED	CRISIL - A1+	0.43
Tata Realty and Infrastructure Ltd.	CRISIL - A1+	0.34
HSBC InvestDirect Financial Services (India) Ltd.	CRISIL - A1+	0.17
Sub Total		**29.08**
CD		
• Small Industries Development Bank	CARE - A1+ / CRISIL - A1+	8.48
• National Bank for Agri & Rural Dev.	CRISIL - A1+ / ICRA - A1+ / IND - A1+	7.98
• Canara Bank	CRISIL - A1+	5.74
• Punjab National Bank	CARE - A1+ / CRISIL - A1+	4.51
• Punjab & Sind Bank	ICRA - A1+	4.16
• Indian Overseas Bank	CARE - A1+	3.41
• Indusind Bank Ltd.	CRISIL - A1+	3.41
• Yes Bank Ltd.	CRISIL - A1+	3.41
• Axis Bank Ltd.	CRISIL - A1+	3.16
• Bank of Baroda	CARE - A1+	2.92
Union Bank of India	ICRA - A1+ / IND - A1+	2.57
Au Small Finance Bank Ltd.	CARE - A1+ / CRISIL - A1+ / IND - A1+	2.54
Bank of Maharashtra	CRISIL - A1+	2.24
Kotak Mahindra Bank Limited	CRISIL - A1+	1.55
Bank of India	CARE - A1+	1.54
National Bank for Financing Infrastructure and Development	IND - A1+	1.28
Export - Import Bank of India	CRISIL - AAA	0.85
ICICI Bank Ltd.	ICRA - A1+	0.68
Sub Total		**60.43**
Total		**89.51**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.33
Sub Total		**0.33**
Cash,Cash Equivalents and Net Current Assets		-2.51
Grand Total		**100.00**

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 1,000, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 2,517.82 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

....Contd on next page

For Product label and Riskometers, refer page no: 123-138

HDFC Money Market Fund

An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk

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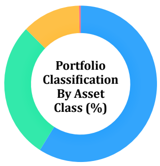
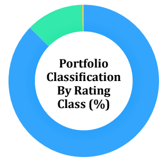
CATEGORY OF SCHEME
MONEY MARKET FUND



CD	60.43
CP	29.08
SDL, T-Bills	12.67
Alternative Investment Fund Units	0.33
Cash, Cash Equivalents and Net Current Assets	-2.51



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	89.51
Sovereign	12.67
Alternative Investment Fund Units	0.33
Cash, Cash Equivalents and Net Current Assets	-2.51

CP - Commercial Papers; CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	32.00	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs) $$	91.86	30.95	16.81	7.15	4.01	1.24
Returns (%) $$	**7.11**	**6.87**	**6.56**	**6.98**	**7.10**	**6.56**
Benchmark Returns (%)#	**6.94**	**6.67**	**6.29**	**6.74**	**6.72**	**6.28**
Additional Benchmark Returns (%)# #	**6.13**	**6.18**	**5.86**	**6.06**	**5.86**	**4.41**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%) $$	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹) $$	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.26	6.01	4.27	10,626	10,601	10,427
Jun 30, 23	Last 3 Years	7.24	6.97	6.40	12,336	12,241	12,047
Jun 30, 21	Last 5 Years	6.42	6.30	5.72	13,649	13,578	13,205
Jun 30, 16	Last 10 Years	6.59	6.38	6.01	18,929	18,559	17,927
Nov 18, 99	Since Inception	7.03	7.08	6.29	61,096	61,806	50,788

Returns greater than 1 year period are compounded annualized (CAGR). $$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Praveen Jain, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Short Term Debt Fund

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
SHORT DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in Debt and Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli	June 25, 2010	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

June 25, 2010

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	34.0022
Regular Plan - Fortnightly IDCW Option	10.2254
Regular Plan - Normal IDCW Option	20.2055
Direct Plan - Growth Option	35.2043
Direct Plan - Fortnightly IDCW Option	10.3324
Direct Plan - Normal IDCW Option	20.8582

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹15,008.26Cr.
Average for Month of June, 2026	₹15,031.64Cr.

QUANTITATIVE DATA

Residual Maturity *	3.55 Years
Macaulay Duration *	2.65 Years
Modified Duration *	2.50 Years
Annualized Portfolio YTM#*	7.48%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.71%	Direct: 0.39%

#BENCHMARK INDEX

CRISIL Short Duration Debt A-II Index

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
7.27% Gujarat SDL ISD 171225 MAT 171234	Sovereign	1.33
GOI 2028	Sovereign	1.21
GOI 2031	Sovereign	1.03
7.24 GOI 2055	Sovereign	0.83
7.71 GOI 2066	Sovereign	0.69
7.34% Goa SDL ISD 171225 MAT 171235	Sovereign	0.59
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	0.54
6.94 GOI 2036	Sovereign	0.51
7.29% Rajasthan SDL ISD 191125 Mat 191137	Sovereign	0.46
7.18 GOI 2033	Sovereign	0.38
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.37
7.72% Bihar SDL - MAT 250241	Sovereign	0.34
7.07% Gujarat SDL ISD 240925 MAT 261133	Sovereign	0.30
7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.30
7.20% Maharashtra SDL MAT 231036	Sovereign	0.29
7.63% Gujarat SDL - MAT 100637	Sovereign	0.24
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.24
7.63% Andhra Pradesh SDL ISD 030925 MAT 030937	Sovereign	0.17
7.14% Andhra Pradesh SDL ISD 081025 MAT 081033	Sovereign	0.16
7.48% Madhya Pradesh MAT 011045	Sovereign	0.16
7.18 GOI 2037	Sovereign	0.14
7.48% Andhra Pradesh SDL ISD 030925 MAT 030933	Sovereign	0.13
7.67% Haryana SDL MAT 250241	Sovereign	0.13
7.62% Andhra Pradesh SDL ISD 030925 MAT 030936	Sovereign	0.11
7.48% Andhra Pradesh SDL ISD 030925 MAT 030934	Sovereign	0.10
7.72% Maharashtra SDL - Mat 250534	Sovereign	0.10
7.27% Andhra Pradesh SDL ISD 081025 MAT 081036	Sovereign	0.07
7.07% Gujarat SDL ISD 240925 MAT 240932	Sovereign	0.05
Sub Total		**10.97**
Credit Exposure (Non Perpetual)		
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	8.71
• REC Limited.	CARE - AAA / CRISIL - AAA / ICRA - AAA	7.83
• Small Industries Development Bank	CRISIL - AAA	5.99
• Power Finance Corporation Ltd.	CRISIL - AAA	5.56
• Bajaj Housing Finance Ltd.	CRISIL - AAA	4.23
• Indian Railways Finance Corp. Ltd.	CRISIL - AAA	3.15
• Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	3.06
• ADITYA BIRLA RENEWABLES LIMITED	CRISIL - AA	2.91
• Jubilant Beverages Limited	CRISIL - AA	2.84
• Poonawalla Fincorp Ltd	CRISIL - AAA	2.83
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	2.70
Jamnagar Utilities & Power Pvt. Limited	CRISIL - AAA	2.69
JTPM Metal Traders Limited	CRISIL - AA	2.57
LIC Housing Finance Ltd.	CRISIL - AAA	2.54
Muthoot Finance Ltd.	CRISIL - AA+	2.40
Shivshakti Securitisation Trust	CRISIL - AAA(SO)	2.29
HDFC Bank Ltd.£	CRISIL - AAA	2.03
Tata Communications Limited	CRISIL - AAA	1.65
Housing and Urban Development Corporation Ltd.	CARE - AAA	1.63
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	1.48
TVS Credit Services Ltd	ICRA - AA+	1.37
Sundaram Finance Ltd.	CRISIL - AAA / ICRA - AAA	1.33
ASCENDAS IT PARK PUNE PRIVATE LIMITED	CRISIL - AAA	1.32
India Universal Trust AL2	CRISIL - AAA(SO)	1.09
Motilal Oswal Financial Services Ltd.	CRISIL - AA	1.00
SMFG India Credit Company Ltd	CARE - AAA / CRISIL - AAA	1.00
Sundaram Home Finance Limited	ICRA - AAA	0.97
Tata Capital Ltd.	CRISIL - AAA	0.72
Toyota Financial Services India Ltd.	ICRA - AAA	0.68
Bajaj Finance Ltd.	CRISIL - AAA	0.66
Punjab National Bank	CRISIL - AAA	0.66
India Universal Trust AL1	IND - AAA(SO)	0.61
NTPC Green Energy Limited	CRISIL - AAA	0.59
Reliance Industries Ltd.	CRISIL - AAA	0.52
Kotak Mahindra Investments Ltd.	CRISIL - AAA	0.50
RJ Corp Limited	CRISIL - AAA	0.49
Nomura Capital India Pvt. Ltd.	IND - AAA	0.37
UltraTech Cement Limited	CRISIL - AAA	0.33
Mahanagar Telephone Nigam Ltd.	BRICKWORKS - AA+(CE)	0.29
TATA Capital Housing Finance Ltd.	CRISIL - AAA	0.27
Jubilant Bevco Limited	CRISIL - AA	0.26
The Tata Power Company Ltd.	CARE - AA+	0.14
Sansar Trust July 2023 II	CRISIL - AAA(SO)	0.09
Sub Total		**84.35**
Total		**95.32**
MONEY MARKET INSTRUMENTS		
CD		
Canara Bank	CRISIL - A1+	1.29
Sub Total		**1.29**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.35
Sub Total		**0.35**
Cash,Cash Equivalents and Net Current Assets		3.04
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	1,500.00

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP -Commercial Papers. Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 536.41 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

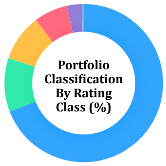
^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

....Contd on next page

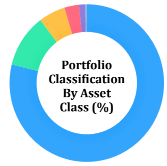
For Product label and Riskometers, refer page no: 123-138

HDFC Short Term Debt Fund

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	69.16
Sovereign	10.97
AA/AA-	9.58
AA+	6.90
Cash, Cash Equivalents and Net Current Assets	3.04
Alternative Investment Fund Units	0.35



Credit Exposure	78.79
G-Sec, SDL	10.97
Securitized Debt Instruments	5.56
Cash, Cash Equivalents and Net Current Assets	3.04
CD	1.29
Alternative Investment Fund Units	0.35

CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	19.30	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	36.74	32.45	17.22	7.17	4.02	1.24
Returns (%)	**7.54**	**7.44**	**7.02**	**7.09**	**7.30**	**6.50**
Benchmark Returns (%)#	**7.32**	**7.24**	**6.79**	**6.97**	**7.19**	**6.34**
Additional Benchmark Returns (%)# #	**6.41**	**6.40**	**5.97**	**6.42**	**6.23**	**4.49**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.82	5.84	2.47	10,582	10,584	10,247
Jun 30, 23	Last 3 Years	7.48	7.34	6.88	12,420	12,370	12,210
Jun 30, 21	Last 5 Years	6.40	6.31	5.15	13,637	13,582	12,857
Jun 30, 16	Last 10 Years	7.25	7.03	6.20	20,144	19,734	18,247
Jun 25, 10	Since Inception	7.94	7.57	6.38	34,002	32,209	26,956

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Medium Term Debt Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Relatively High Credit Risk

CATEGORY OF SCHEME
MEDIUM DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in Debt and Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli	March 07, 2026	Over 31 years
Praveen Jain	March 07, 2026	Over 21 years
Bhavyesh Divecha	March 01, 2025	Over 16 years

DATE OF ALLOTMENT/INCEPTION DATE

February 6, 2002

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	59.9079
Regular Plan - Fortnightly IDCW Option	10.1309
Regular Plan - Normal IDCW Option	20.2164
Direct Plan - Growth Option	65.4352
Direct Plan - IDCW Option	21.8645
Direct Plan - Fortnightly IDCW Option	10.1317

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹3,640.68Cr.
Average for Month of June, 2026	₹3,677.14Cr.

QUANTITATIVE DATA

Residual Maturity *	4.46 Years
Macaulay Duration *	3.16 Years
Modified Duration *	3.02 Years
Annualized Portfolio YTM#*	8.05%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.33% Direct: 0.69%

#BENCHMARK INDEX

NIFTY Medium Duration Debt Index A-III

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 7.18 GOI 2037	Sovereign	5.10
• 7.23 GOI 2039	Sovereign	3.81
6.68 GOI 2040	Sovereign	2.15
GOI 2034	Sovereign	1.41
7.3 GOI 2053	Sovereign	1.37
7.44% Karnataka SDL Mat 250236	Sovereign	0.69
7.34 GOI 2064	Sovereign	0.41
7.25 GOI 2063	Sovereign	0.40
7.09 GOI 2054	Sovereign	0.27
6.95 GOI 2061	Sovereign	0.26
Sub Total		**15.87**
Credit Exposure (Non Perpetual)		
• Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	4.75
• GMR Airports Limited	CRISIL - A+	4.33
• Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	3.59
• Jubilant Beverages Limited	CRISIL - AA	3.26
• Power Finance Corporation Ltd.	CRISIL - AAA	3.05
• Bajaj Housing Finance Ltd.	CRISIL - AAA	2.78
• Small Industries Development Bank	CRISIL - AAA	2.78
• Kalpataru Projects International Ltd	IND - AA	2.75
SK FINANCE LIMITED	ICRA - AA-	2.75
SBFC Finance Limited	IND - AA-	2.74
Kosamattam Finance Limited	IND - A	2.71
Shivshakti Securitisation Trust	CRISIL - AAA(SO)	2.70
MAS Financial Services Ltd.	CARE - AA-	2.64
JTPM Metal Traders Limited	CRISIL - AA	2.21
Evonith Value Steel Limited	CRISIL - AA-	2.07
JM FINANCIAL HOME LOANS LIMITED	CRISIL - AA	2.07
Motilal Oswal Home Fin Ltd. (Erst Aspire Home Fin)	ICRA - AA+	2.07
Truhome Finance Limited	IND - AA	2.07
National Bank for Agri & Rural Dev.	CRISIL - AAA	2.06
The Tata Power Company Ltd.	CARE - AA+	2.06
Aadhar Housing Finance Limited	CARE - AA+	1.65
Aadharshila Infratech Private limited	CARE - AA+	1.64
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	1.40
Tata Power Renewable Energy Limited	CARE - AA+	1.39
Godrej Industries Ltd.	CRISIL - AA+	1.38
JSW Energy Ltd.	ICRA - AA	1.37
REC Limited.	CRISIL - AAA	1.37
Vastu Finserve India Pvt. Ltd.	CARE - AA	1.35
Tata Steel Ltd.	CARE - AA+	1.25
Universe Trust Dec 2024	CARE - AAA(SO)	1.02
VAJRA 009 TRUST	ICRA - AA+(SO)	0.91
Indigo 043	CRISIL - AA(SO)	0.77
India Grid Trust	ICRA - AAA	0.69
Mahindra Rural Housing Finance Ltd	CRISIL - AAA	0.69
ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited)	CRISIL - AA+	0.69
Jubilant Bevco Limited	CRISIL - AA	0.61
NTPC Limited	CRISIL - AAA	0.27
Sub Total		**73.89**
Credit Exposure (Perpetual Bonds)		
TMF Holdings Ltd. (Perpetual)	CRISIL - AA+	2.73
Sub Total		**2.73**
Total		**92.49**
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.97
Sub Total		**0.97**
UNITS ISSUED BY INVIT		
Units issued by InvIT		
RAAJMARG INFRA INVESTMENT TRUST	Transport Infrastructure	1.19
Indus Infra Trust	Transport Infrastructure	0.85
POWERGRID Infrastructure Investment Trust	Power	0.69
Capital Infra Trust	Construction	0.51
Sub Total		**3.24**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.34
Sub Total		**0.34**
Cash,Cash Equivalents and Net Current Assets		2.96
Grand Total		**100.00**

• Top Ten Holdings

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	106.30

Face Value / Allotment NAV per Unit: ₹ 10 unless otherwise specified. Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 240.43 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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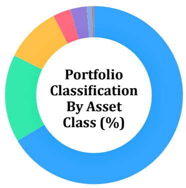
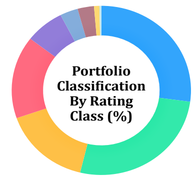
For Product label and Riskometers, refer page no: 123-138



Credit Exposure	66.47
G-Sec, SDL	15.87
Securitized Debt Instruments	10.15
Units issued by InvIT	3.24
Cash, Cash Equivalents and Net Current Assets	2.96
Equity	0.97
Alternative Investment Fund Units	0.34



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	27.15
AA/AA-	26.66
Sovereign	15.87
AA+	15.77
A+ & Below	7.04
Units issued by InvIT	3.24
Cash, Cash Equivalents and Net Current Assets	2.96
Units issued by ReIT (Equity & Other Equity Instrument)	0.97
Alternative Investment Fund Units	0.34

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	29.30	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	81.92	31.86	17.04	7.16	4.02	1.25
Returns (%)	**7.60**	**7.22**	**6.82**	**7.00**	**7.36**	**7.20**
Benchmark Returns (%)#	**7.55**	**7.33**	**6.76**	**6.56**	**6.72**	**5.19**
Additional Benchmark Returns (%)# #	**6.29**	**6.40**	**5.97**	**6.42**	**6.23**	**4.49**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.21	4.49	2.47	10,621	10,450	10,247
Jun 30, 23	Last 3 Years	7.34	7.08	6.88	12,369	12,280	12,210
Jun 30, 21	Last 5 Years	6.27	5.86	5.15	13,559	13,299	12,857
Jun 30, 16	Last 10 Years	7.04	7.10	6.20	19,760	19,870	18,247
Feb 06, 02	Since Inception	7.61	7.69	6.47	59,908	60,988	46,252

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Bhavyesh Divecha, Praveen Jain & Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the Portfolio is between 4 years and 7 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
MEDIUM TO LONG DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi	March 07, 2026	Over 20 years

DATE OF ALLOTMENT/INCEPTION DATE

September 11, 2000

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	60.6530
Regular Plan - Quarterly IDCW Option	11.5301
Regular Plan - Normal IDCW Option	19.1276
Direct Plan - Growth Option	67.4952
Direct Plan - Quarterly IDCW Option	12.9268
Direct Plan - Normal IDCW Option	21.3449

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹833.20Cr.
Average for Month of June, 2026	₹823.44Cr.

QUANTITATIVE DATA

Residual Maturity *	13.04 Years
Macaulay Duration *	6.90 Years
Modified Duration *	6.63 Years
Annualized Portfolio YTM#*	7.09%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.40% Direct: 0.80%

#BENCHMARK INDEX

CRISIL Medium To Long Duration Debt A-III Index

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 6.68 GOI 2040	Sovereign	18.75
• 6.94 GOI 2036	Sovereign	9.13
• 7.24 GOI 2055	Sovereign	7.14
• 6.9 GOI 2065	Sovereign	5.58
• 7.23 GOI 2039	Sovereign	4.93
• GOI 2031	Sovereign	3.08
7.62% Uttarakhand SDL ISD 170626 Mat 170635	Sovereign	3.03
6.98% Gujarat SDL ISD 261125 MAT 261132	Sovereign	2.97
7.09 GOI 2054	Sovereign	2.92
6.92 GOI 2039	Sovereign	1.80
7.41 GOI 2036	Sovereign	1.26
6.79 GOI 2034	Sovereign	1.21
7.1 GOI 2034	Sovereign	1.08
7.71 GOI 2066	Sovereign	0.62
7.25 GOI 2063	Sovereign	0.59
7.34 GOI 2064	Sovereign	0.59
6.62 GOI 2051	Sovereign	0.55
6.72% Gujarat SDL - ISD 090621 Mat 090630	Sovereign	0.15
6.19 GOI 2034	Sovereign	0.03
Sub Total		**65.41**
Credit Exposure (Non Perpetual)		
• NTPC Limited	CRISIL - AAA	6.03
• National Bank for Agri & Rural Dev.	CRISIL - AAA	5.38
• HDB Financial Services Ltd.	CRISIL - AAA	4.25
• SMFG India Credit Company Ltd	CRISIL - AAA	4.20
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	2.97
LIC Housing Finance Ltd.	CRISIL - AAA	1.81
State Bank of India	ICRA - AAA	1.23
Altius Telecom Infrastructure Trust	CRISIL - AAA	1.20
Small Industries Development Bank	CRISIL - AAA	0.61
Sub Total		**27.68**
Total		**93.09**

Company/Instrument	Rating	% to NAV
UNITS ISSUED BY REIT		
Units issued by ReIT (Equity & other Equity Instrument)		
Embassy Office Parks REIT	Realty	0.55
Sub Total		**0.55**
MONEY MARKET INSTRUMENTS		
CD		
Small Industries Development Bank	CARE - A1+	2.94
Sub Total		**2.94**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.32
Sub Total		**0.32**
Cash,Cash Equivalents and Net Current Assets		3.10
Grand Total		**100.00**

• Top Ten Holdings

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	50.00

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of June 30, 2026 unless otherwise specified.

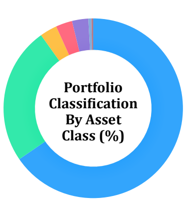
¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 155.84 Crore.

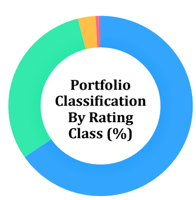
Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



G-Sec, SDL	65.41
Credit Exposure	24.71
Cash, Cash Equivalents and Net Current Assets	3.10
Securitized Debt Instruments	2.97
CD	2.94
Equity	0.55
Alternative Investment Fund Units	0.32



Sovereign	65.41
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	30.62
Cash, Cash Equivalents and Net Current Assets	3.10
Units issued by ReIT (Equity & Other Equity Instrument)	0.55
Alternative Investment Fund Units	0.32

CD - Certificate of Deposit;

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For Product label and Riskometers, refer page no: 123-138

HDFC Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the Portfolio is between 4 years and 7 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

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CATEGORY OF SCHEME

MEDIUM TO LONG DURATION FUND

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	31.00	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	78.88	29.09	15.99	7.00	3.96	1.24
Returns (%)	**6.56**	**6.11**	**5.61**	**6.13**	**6.33**	**6.62**
Benchmark Returns (%)#	**7.78**	**7.55**	**6.97**	**6.86**	**6.98**	**6.26**
Additional Benchmark Returns (%)# #	**N.A.**	**6.40**	**5.97**	**6.42**	**6.23**	**4.49**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	4.03	4.65	2.47	10,403	10,465	10,247
Jun 30, 23	Last 3 Years	6.65	7.19	6.88	12,134	12,317	12,210
Jun 30, 21	Last 5 Years	5.23	6.12	5.15	12,908	13,459	12,857
Jun 30, 16	Last 10 Years	5.72	7.39	6.20	17,443	20,406	18,247
Sep 11, 00	Since Inception	7.23	8.62	NA	60,653	84,623	NA

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anupam Joshi, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Long Duration Debt Fund

An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years, A Relatively High Interest Rate Risk and Relatively Low Credit Risk

CATEGORY OF SCHEME
LONG DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi	March 07, 2026	Over 20 years

DATE OF ALLOTMENT/INCEPTION DATE

January 20, 2023

NAV (As On JUNE 30, 2026)^^	NAV PER UNIT(₹)
Regular Plan - Growth Option	12.6012
Regular Plan - IDCW Option	10.8685
Direct Plan - Growth Option	12.7529
Direct Plan - IDCW Option	10.6259

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹3,118.65Cr.
Average for Month of June, 2026	₹3,097.51Cr.

QUANTITATIVE DATA

Residual Maturity *	28.81 Years
Macaulay Duration *	12.05 Years
Modified Duration *	11.62 Years
Annualized Portfolio YTM#*	7.31%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.62%	Direct: 0.28%

#BENCHMARK INDEX

NIFTY Long Duration Debt Index - A-III

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 7.3 GOI 2053	Sovereign	31.72
• 7.09 GOI 2054	Sovereign	19.05
• 7.36 GOI 2052	Sovereign	17.39
• 7.34 GOI 2064	Sovereign	12.73
• 6.99 GOI 2051	Sovereign	5.74
• 6.9 GOI 2065	Sovereign	4.25
• 6.62 GOI 2051	Sovereign	2.36
• 7.24 GOI 2055	Sovereign	1.91
• 7.16 GOI 2050	Sovereign	1.58
• 6.67 GOI 2050	Sovereign	1.05
7.25 GOI 2063	Sovereign	0.14
Sub Total		**97.92**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.52
Sub Total		**0.52**
Cash,Cash Equivalents and Net Current Assets		1.56
Grand Total		**100.00**

• Top Ten Holdings

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	75.00

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of June 30, 2026 unless otherwise specified.

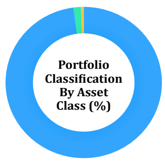
¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 35.82 Crore.

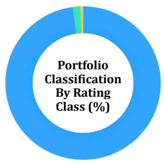
Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



G-Sec	97.92
Cash, Cash Equivalents and Net Current Assets	1.56
Alternative Investment Fund Units	0.52



Sovereign	97.92
Cash, Cash Equivalents and Net Current Assets	1.56
Alternative Investment Fund Units	0.52

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	4.20	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	4.67	3.93	1.25
Returns (%)	**6.07**	**5.80**	**7.58**
Benchmark Returns (%)#	**5.06**	**4.62**	**4.40**
Additional Benchmark Returns (%)# #	**6.50**	**6.23**	**4.49**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	3.41	1.57	2.47	10,341	10,157	10,247
Jun 30, 23	Last 3 Years	6.81	5.88	6.88	12,187	11,873	12,210
Jan 20, 23	Since Inception	6.94	6.39	7.41	12,601	12,376	12,790

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anupam Joshi, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

For Product label and Riskometers, refer page no: 123-138

HDFC Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

CATEGORY OF SCHEME
ARBITRAGE FUND

INVESTMENT OBJECTIVE: To generate income through arbitrage opportunities and debt & money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli (Debt Assets)	February 01, 2022	Over 31 years
Arun Agarwal (Arbitrage Assets)	August 24, 2020	Over 27 years
Nandita Menezes (Arbitrage Assets)	March 29, 2025	Over 3 years

DATE OF ALLOTMENT/INCEPTION DATE

October 23, 2007

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	32.437
Regular Plan - Monthly IDCW Option	11.406
Direct Plan - Growth Option	21.467
Direct Plan - Monthly IDCW Option	11.299

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹23,771.97Cr.
Average for Month of June, 2026	₹24,903.41Cr.

QUANTITATIVE DATA

Portfolio Turnover

Equity Turnover	202.38%
Total Turnover	1072.38%
Total Turnover = Equity + Debt + Derivative	
Residual Maturity *	151 Days
Macaulay Duration *	150 Days
Modified Duration *	141 Days
Annualized Portfolio YTM#*	6.39%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.88%	Direct: 1.36%

#BENCHMARK INDEX

NIFTY 50 Arbitrage Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

CRISIL 1 Year T-Bill Index

EXIT LOAD$$

• In respect of each purchase / switch-in of Units, an Exit load of 0.25% is payable if Units are redeemed / switched-out within 15 days from the date of allotment of units.
• No Exit Load is payable if Units are redeemed/switched-out after 15 days from the date of allotment(w.e.f June 29, 2026)

PORTFOLIO

Company/ Instrument	Industry+ /Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
EQUITY & EQUITY RELATED			
• HDFC Bank Ltd.£	Banks	5.07	-5.10
• Reliance Industries Ltd.	Petroleum Products	4.26	-4.29
• ICICI Bank Ltd.	Banks	3.87	-3.90
• JSW Steel Ltd.	Ferrous Metals	2.37	-2.37
• Grasim Industries Ltd.	Cement & Cement Products	2.08	-2.10
• Bharti Airtel Ltd.	Telecom - Services	1.89	-1.89
• NTPC Limited	Power	1.83	-1.84
• Bharat Electronics Ltd.	Aerospace & Defense	1.59	-1.61
• Canara Bank	Banks	1.57	-1.58
Tata Steel Ltd.	Ferrous Metals	1.47	-1.48
Mahindra & Mahindra Ltd.	Automobiles	1.46	-1.46
InterGlobe Aviation Ltd.	Transport Services	1.42	-1.43
Maruti Suzuki India Limited	Automobiles	1.10	-1.10
Shriram Finance Ltd.	Finance	1.09	-1.10
Kotak Mahindra Bank Limited	Banks	1.01	-1.02
State Bank of India	Banks	0.99	-1.00
ITC LIMITED	Diversified Fmcg	0.97	-0.98
Axis Bank Ltd.	Banks	0.95	-0.95
Titan Company Ltd.	Consumer Durables	0.93	-0.93
Eternal Limited	Retailing	0.91	-0.92
Punjab National Bank	Banks	0.89	-0.89
Hindustan Unilever Ltd.	Diversified Fmcg	0.87	-0.88
TVS Motor Company Ltd.	Automobiles	0.85	-0.86
Yes Bank Ltd.	Banks	0.84	-0.85
Bajaj Finserv Ltd.	Finance	0.80	-0.80
ADANI ENTERPRISES LIMTIED	Metals & Minerals Trading	0.76	-0.76
Bajaj Finance Ltd.	Finance	0.75	-0.76
NMDC Limited	Minerals & Mining	0.71	-0.71
IDFC First Bank Limited	Banks	0.60	-0.60
Jio Financial Services Limited	Finance	0.60	-0.61
Sun Pharmaceutical Industries Ltd.	Pharmaceuticals & Biotechnology	0.60	-0.60
Cholamandalam Investment & Finance Co. Ltd.	Finance	0.58	-0.58
Cipla Ltd.	Pharmaceuticals & Biotechnology	0.57	-0.57
Marico Ltd.	Agricultural Food & Other Products	0.57	-0.57
Bharat Heavy Electricals Ltd.	Electrical Equipment	0.54	-0.54
Hindalco Industries Ltd.	Non - Ferrous Metals	0.54	-0.55
Ambuja Cements Ltd.	Cement & Cement Products	0.49	-0.49
Steel Authority Of India Ltd.	Ferrous Metals	0.49	-0.49
APL Apollo Tubes Ltd.	Industrial Products	0.47	-0.48
Glenmark Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.47	-0.47
Indian Oil Corporation Ltd.	Petroleum Products	0.47	-0.48
Apollo Hospitals Enterprise Ltd.	Healthcare Services	0.46	-0.46
Eicher Motors Ltd.	Automobiles	0.46	-0.46
Tata Consumer Products Limited	Agricultural Food & Other Products	0.45	-0.45
UltraTech Cement Limited	Cement & Cement Products	0.44	-0.44
Coal India Ltd.	Consumable Fuels	0.42	-0.42
Indus Towers Limited	Telecom - Services	0.37	-0.38
Oil & Natural Gas Corporation Ltd.	Oil	0.37	-0.38
Delhivery Limited	Transport Services	0.36	-0.36
Kalyan Jewellers India Ltd	Consumer Durables	0.36	-0.37
Divis Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.35	-0.35
Varun Beverages Ltd	Beverages	0.35	-0.36
VODAFONE IDEA LIMITED	Telecom - Services	0.34	-0.34
One 97 Communications Limited	Financial Technology (Fintech)	0.33	-0.33
Adani Energy Solutions Limited	Power	0.32	-0.32
Aditya Birla Capital ltd.	Finance	0.32	-0.32
CG Power and Industrial Solutions Ltd.	Electrical Equipment	0.32	-0.32
Laurus Labs Ltd.	Pharmaceuticals & Biotechnology	0.32	-0.32
Hitachi Energy India Ltd.	Electrical Equipment	0.29	-0.29
NBCC (India) Limited	Construction	0.29	-0.29
The Tata Power Company Ltd.	Power	0.28	-0.28
Godrej Properties Ltd.	Realty	0.27	-0.27
Adani Green Energy Limited	Power	0.26	-0.27
Bank of Baroda	Banks	0.26	-0.26
Indian Hotels Company Ltd.	Leisure Services	0.26	-0.26
LIC Housing Finance Ltd.	Finance	0.26	-0.26
Power Grid Corporation of India Ltd.	Power	0.25	-0.25
Bank of India	Banks	0.24	-0.25
Indian Energy Exchange Limited	Capital Markets	0.23	-0.23
National Aluminium Co. Ltd.	Non - Ferrous Metals	0.23	-0.24
Biocon Ltd.	Pharmaceuticals & Biotechnology	0.20	-0.20
Tata Motors Passenger Vehicles Limited	Automobiles	0.20	-0.21
Fsn Ecommerce Ventures Limited (Nykaa)	Retailing	0.19	-0.19
HDFC Life Insurance Company Limited	Insurance	0.19	-0.19
Hindustan Zinc Ltd.	Non - Ferrous Metals	0.19	-0.19
INFO EDGE (INDIA) LIMITED	Retailing	0.19	-0.19

....Contd on next page

For Product label and Riskometers, refer page no: 123-138

PORTFOLIO

Company/Instrument	Industry+/Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
Cummins India Ltd.	Industrial Products	0.18	-0.18
DLF LIMITED	Realty	0.18	-0.18
Solar Industries India Ltd.	Chemicals & Petrochemicals	0.18	-0.18
Indusind Bank Ltd.	Banks	0.17	-0.17
Max Financial Services Ltd.	Insurance	0.17	-0.18
360 ONE WAM LIMITED	Capital Markets	0.16	-0.16
Adani Ports & Special Economic Zone	Transport Infrastructure	0.16	-0.16
Adani Power (Mundra) Limited	Power	0.16	-0.16
Larsen and Toubro Ltd.	Construction	0.16	-0.16
Amber Enterprises India Ltd.	Consumer Durables	0.15	-0.15
Bosch Limited	Auto Components	0.15	-0.15
Swiggy Limited	Retailing	0.15	-0.15
Alkem Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.14	-0.14
Aurobindo Pharma Ltd.	Pharmaceuticals & Biotechnology	0.14	-0.15
Britannia Industries Ltd.	Food Products	0.13	-0.13
Dabur India Ltd.	Personal Products	0.13	-0.13
Havells India Ltd.	Consumer Durables	0.13	-0.14
Ashok Leyland Ltd	Agricultural, Commercial & Construction Vehicles	0.12	-0.12
Bharat Petroleum Corporation Ltd.	Petroleum Products	0.12	-0.12
Hindustan Aeronautics Limited	Aerospace & Defense	0.11	-0.11
Pidilite Industries Ltd.	Chemicals & Petrochemicals	0.11	-0.11
Exide Industries Ltd.	Auto Components	0.10	-0.10
Hyundai Motor India Limited	Automobiles	0.09	-0.09
INOX Wind Limited	Electrical Equipment	0.09	-0.09
PNB Housing Finance Ltd.	Finance	0.09	-0.10
Supreme Industries Ltd.	Industrial Products	0.09	-0.09
UNO Minda Limited	Auto Components	0.09	-0.09
GMR Airports Limited	Transport Infrastructure	0.08	-0.08
Hindustan Petroleum Corp. Ltd.	Petroleum Products	0.08	-0.08
ICICI Prudential Life Insurance Company Ltd.	Insurance	0.08	-0.08
Manappuram Finance Ltd.	Finance	0.08	-0.08
Nestle India Ltd.	Food Products	0.08	-0.08
Prestige Estates Projects Ltd.	Realty	0.08	-0.08
Zydus Lifesciences Limited	Pharmaceuticals & Biotechnology	0.08	-0.08
Avenue Supermarts Ltd.	Retailing	0.07	-0.07
Fortis Healthcare Limited	Healthcare Services	0.07	-0.07
Jubilant Foodworks Limited	Leisure Services	0.07	-0.07
The Phoenix Mills Limited	Realty	0.07	-0.07
UPL Ltd.	Fertilizers & Agrochemicals	0.07	-0.07
Bombay Stock Exchange Limited (BSE)	Capital Markets	0.06	-0.06
Jindal Steel Limited.	Ferrous Metals	0.06	-0.06
Computer Age Management Services	Capital Markets	0.05	-0.05
Lodha Developers Limited	Realty	0.05	-0.05
Angel One Ltd.	Capital Markets	0.04	-0.04
Central Depository Services (India) Ltd.	Capital Markets	0.04	-0.04
Hero MotoCorp Ltd.	Automobiles	0.04	-0.04
Muthoot Finance Ltd.	Finance	0.04	-0.04
PG Electroplast Limited	Consumer Durables	0.04	-0.04
GE T&D INDIA LIMITED	Electrical Equipment	0.03	-0.03
Oberoi Realty Ltd.	Realty	0.03	-0.03
United Spirits Limited	Beverages	0.03	-0.03
Au Small Finance Bank Ltd.	Banks	0.02	-0.02
Dalmia Bharat Ltd.	Cement & Cement Products	0.02	-0.02
Dixon Technologies (India) Ltd.	Consumer Durables	0.02	-0.02
Max Healthcare Institute Limited	Healthcare Services	0.02	-0.02
Petronet LNG Ltd.	Gas	0.02	-0.02
Sona Blw Precision Forgings	Auto Components	0.02	-0.02
Asian Paints Limited	Consumer Durables	0.01	-0.01
Bajaj Holdings & Investment Ltd	Finance	0.01	-0.01
Motilal Oswal Financial Services Ltd.	Capital Markets	0.01	-0.01
MphasiS Limited.	IT - Software	0.01	-0.01
Multi Commodity Exchange of India L	Capital Markets	0.01	-0.01

Company/Instrument	Industry+ /Rating	% to NAV (Hedged & Unhedged)	% exposure of Derivative
Patanjali Foods Limited	Agricultural Food & Other Products	0.01	-0.01
PB Fintech Limited	Financial Technology (Fintech)	0.01	-0.01
SBI Life Insurance Company Ltd.	Insurance	0.01	-0.01
Suzlon Energy Ltd	Electrical Equipment	0.01	-0.01
Torrent Pharmaceuticals Ltd.	Pharmaceuticals & Biotechnology	0.01	-0.01
Bharat Forge Ltd.	Auto Components	@	0.00
Container Corporation of India Ltd.	Transport Services	@	0.00
Godrej Consumer Products Ltd.	Personal Products	@	0.00
JSW Energy Ltd.	Power	@	0.00
KFin Technologies Ltd	Capital Markets	@	0.00
MANKIND PHARMA LIMITED	Pharmaceuticals & Biotechnology	@	0.00
Polycab India Limited	Industrial Products	@	0.00
Power Finance Corporation Ltd.	Finance	@	0.00
SRF Ltd.	Chemicals & Petrochemicals	@	0.00
Waaree Energies Limited	Electrical Equipment	@	0.00
Sub Total		**66.20**	**-66.20**
MONEY MARKET INSTRUMENTS			
CD			
• Indian Overseas Bank	CARE - A1+	1.61	0.00
Union Bank of India	ICRA - A1+ / IND - A1+	1.51	0.00
Indian Bank	CRISIL - A1+	1.43	0.00
Bank of Baroda	CARE - A1+	1.02	0.00
Export - Import Bank of India	CRISIL - A1+	1.01	0.00
Kotak Mahindra Bank Limited	CRISIL - A1+	1.01	0.00
Small Industries Development Bank	CARE - A1+	1.01	0.00
Punjab National Bank	CARE - A1+	0.81	0.00
Canara Bank	CRISIL - A1+	0.80	0.00
ICICI Bank Ltd.	ICRA - A1+	0.80	0.00
National Bank for Agri & Rural Dev.	IND - A1+	0.40	0.00
Sub Total		**11.41**	**0.00**
MUTUAL FUND UNITS			
Mutual Fund Units			
HDFC Liquid Fund - Direct Plan - Growth Option		3.95	0.00
HDFC Low Duration Fund - Direct Plan - Growth Option		2.37	0.00
HDFC Money Market Fund - Direct Plan - Growth Option		8.78	0.00
HDFC Ultra Short Term Fund - Direct Plan - Growth Option		2.59	0.00
Sub Total		**17.69**	**0.00**
Cash,Cash Equivalents and Net Current Assets		4.70	0.00
Grand Total		**100.00**	**-66.20**

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

Outstanding exposure in derivative instruments	(₹ in Crore)	15,843.89
Hedged position in Equity & Equity related instruments		
(% age)		66.65

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023)(Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 829.25 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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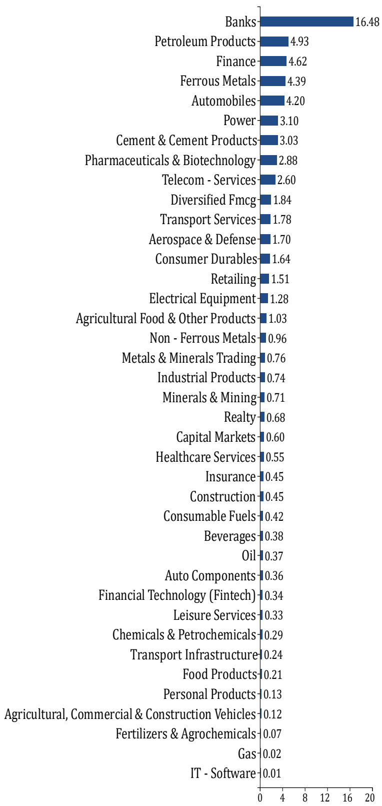
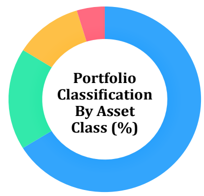
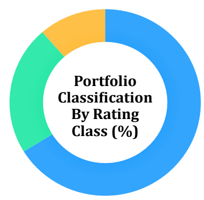
Industry Allocation of Equity Holding
(% of Net Assets)





Equity	66.20
Mutual Fund Units	17.69
CD	11.41
Cash, Cash Equivalents and Net Current Assets	4.70



Equity	66.20
Cash, Cash Equivalents and Net Current Assets	22.39
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	11.41

CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	22.50	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	41.62	28.68	16.12	7.07	3.97	1.24
Returns (%)	**6.16**	**5.94**	**5.76**	**6.50**	**6.49**	**5.96**
Benchmark Returns (%)#	**N.A.**	**6.05**	**6.04**	**7.13**	**7.27**	**6.86**
Additional Benchmark Returns (%)# #	**6.23**	**6.18**	**5.86**	**6.06**	**5.86**	**4.41**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.89	7.01	4.27	10,589	10,701	10,427
Jun 30, 23	Last 3 Years	6.86	7.52	6.40	12,206	12,431	12,047
Jun 30, 21	Last 5 Years	5.97	6.44	5.72	13,363	13,666	13,205
Jun 30, 16	Last 10 Years	5.61	5.59	6.01	17,260	17,233	17,927
Oct 23, 07	Since Inception	6.50	NA	6.20	32,437	NA	30,794

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc. For performance of other schemes managed by Arun Agarwal, Nandita Menezes & Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Floating Rate Debt Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives) A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
FLOATER FUND

INVESTMENT OBJECTIVE: To generate income/capital appreciation through investment in a portfolio comprising substantially of floating rate debt, fixed rate debt instruments swapped for floating rate returns and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli	March 07, 2026	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

October 23, 2007

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	53.2707
Regular Plan - Daily IDCW Reinvestment Option	10.0809
Regular Plan - Weekly IDCW Option	10.0501
Regular Plan - Monthly IDCW Option	10.1545
Direct Plan - Growth Option	54.4667
Direct Plan - Daily IDCW Reinvestment Option	10.0809
Direct Plan - Weekly IDCW Option	10.0503
Direct Plan - Monthly IDCW Option	10.1546

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹16,451.55Cr.
Average for Month of June, 2026	₹16,462.71Cr.

QUANTITATIVE DATA

Residual Maturity *	2.93 Years
Macaulay Duration *	1.98 Years
Modified Duration *	1.86 Years
Annualized Portfolio YTM#*	7.44%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.50%	Direct: 0.27%

#BENCHMARK INDEX

CRISIL Short Duration Debt A-II Index

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• GOI 2031	Sovereign	6.62
• GOI 2034	Sovereign	3.12
6.67 GOI 2035	Sovereign	0.45
7.23 GOI 2039	Sovereign	0.37
GOI 2028	Sovereign	0.31
6.92 GOI 2039	Sovereign	0.24
6.68 GOI 2040	Sovereign	0.15
6.94 GOI 2036	Sovereign	0.15
7.18 GOI 2033	Sovereign	0.09
7.26 GOI 2033	Sovereign	0.06
7.41 GOI 2036	Sovereign	0.06
7.27% Tamil Nadu SDL Mat 120727	Sovereign	0.03
5.77 GOI 2030	Sovereign	0.01
7.23% Tamil Nadu SDL MAT 140627	Sovereign	0.01
7.64% Andhra Pradesh SDL ISD 170124 MAT 170131	Sovereign	@
Sub Total		**11.67**
Credit Exposure (Non Perpetual)		
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	9.12
• Bajaj Housing Finance Ltd.	CRISIL - AAA / IND - AAA	5.24
• Power Finance Corporation Ltd.	CRISIL - AAA	4.31
• Small Industries Development Bank	CRISIL - AAA	4.28
• Shivshakti Securitisation Trust	CRISIL - AAA(SO)	4.15
• LIC Housing Finance Ltd.	CRISIL - AAA	3.25
• National Housing Bank	CARE - AAA / CRISIL - AAA	3.04
Jubilant Beverages Limited	CRISIL - AA	2.94
Poonawalla Fincorp Ltd	CRISIL - AAA	2.79
Bajaj Finance Ltd.	CRISIL - AAA	2.58
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	2.40
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	2.29
REC Limited.	CARE - AAA / CRISIL - AAA	2.27
Aadhar Housing Finance Limited	ICRA - AA	1.83
ASCENDAS IT PARK PUNE PRIVATE LIMITED	CRISIL - AAA	1.59
HDB Financial Services Ltd.	CRISIL - AAA	1.59
Torrent Power Ltd.	CRISIL - AA+	1.56
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	1.20
JM Financial Credit Solutions Ltd.	ICRA - AA	1.06
SMFG India Credit Company Ltd	CRISIL - AAA	1.06
Housing and Urban Development Corporation Ltd.	CARE - AAA	1.06
TVS Credit Services Ltd	ICRA - AA+	0.94
Export - Import Bank of India	CRISIL - AAA	0.92
Tata Capital Ltd.	CRISIL - AAA	0.92
Grasim Industries Ltd.	CRISIL - AAA	0.91
Citicorp Finance (India) Ltd.	ICRA - AAA	0.76
JTPM Metal Traders Limited	CRISIL - AA	0.75
NTPC Limited	CRISIL - AAA	0.69
Tata Power Renewable Energy Limited	CARE - AA+	0.62
Jamnagar Utilities & Power Pvt. Limited	CRISIL - AAA	0.61
SBFC Finance Limited	IND - AA-	0.61
Aavas Financiers Ltd.	CARE - AA	0.60
India Universal Trust AL2	CRISIL - AAA(SO)	0.57
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	0.55
Sundaram Finance Ltd.	CRISIL - AAA / ICRA - AAA	0.48
Muthoot Finance Ltd.	CRISIL - AA+	0.46
Truhome Finance Limited	IND - AA	0.46
Godrej Industries Ltd.	CRISIL - AA+	0.46
Dhruva XXIV	ICRA - AAA(SO)	0.45
Toyota Financial Services India Ltd.	ICRA - AAA	0.33
Kotak Mahindra Prime Ltd.	CRISIL - AAA	0.31
TATA Capital Housing Finance Ltd.	CRISIL - AAA	0.30
India Universal Trust AL1	IND - AAA(SO)	0.20
Liquid Gold Series 8 Dec 2024	CRISIL - AAA(SO)	0.19
Bharti Telecom Limited	CRISIL - AAA	0.15
Hindustan Petroleum Corp. Ltd.	CRISIL - AAA	0.15
JM FINANCIAL HOME LOANS LIMITED	CRISIL - AA	0.15
Jubilant Bevco Limited	CRISIL - AA	0.14
Power Grid Corporation of India Ltd.	CRISIL - AAA	0.08
Nirma Ltd.	CRISIL - AA	0.06
HDFC Bank Ltd.£	CRISIL - AAA	0.03
Sub Total		**73.46**
Credit Exposure (Perpetual Bonds)		
TMF Holdings Ltd. (Perpetual)	CRISIL - AA+	0.90
Sub Total		**0.90**
Total		**86.03**
MONEY MARKET INSTRUMENTS		
CD		
• Canara Bank	CRISIL - A1+	5.26
Small Industries Development Bank	CARE - A1+	1.75
Punjab National Bank	CARE - A1+ / CRISIL - A1+	1.60
Bank of Baroda	CARE - A1+ / IND - A1+	1.45
Export - Import Bank of India	CRISIL - A1+	1.19
Yes Bank Ltd.	CRISIL - A1+	1.16
Union Bank of India	IND - A1+	0.58
Sub Total		**12.99**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.29
Sub Total		**0.29**
Cash,Cash Equivalents and Net Current Assets		0.69
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	9,850.00

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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For Product label and Riskometers, refer page no: 123-138

HDFC Floating Rate Debt Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives) A Relatively High Interest Rate Risk and Moderate Credit Risk

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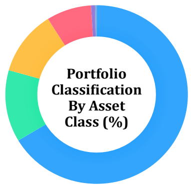
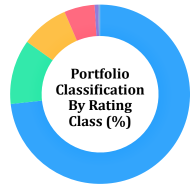
CATEGORY OF SCHEME
FLOATER FUND



Credit Exposure	66.40
CD	12.99
G-Sec, SDL	11.67
Securitized Debt Instruments	7.96
Cash, Cash Equivalents and Net Current Assets	0.69
Alternative Investment Fund Units	0.29



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	73.26
Sovereign	11.67
AA/AA-	8.60
AA+	5.49
Cash, Cash Equivalents and Net Current Assets	0.69
Alternative Investment Fund Units	0.29

CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	22.50	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	48.36	32.39	17.27	7.22	4.03	1.24
Returns (%)	**7.58**	**7.42**	**7.08**	**7.36**	**7.49**	**6.84**
Benchmark Returns (%)#	**7.39**	**7.24**	**6.79**	**6.97**	**7.19**	**6.34**
Additional Benchmark Returns (%)# #	**6.37**	**6.40**	**5.97**	**6.42**	**6.23**	**4.49**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.32	5.84	2.47	10,632	10,584	10,247
Jun 30, 23	Last 3 Years	7.73	7.34	6.88	12,506	12,370	12,210
Jun 30, 21	Last 5 Years	6.74	6.31	5.15	13,856	13,582	12,857
Jun 30, 16	Last 10 Years	7.20	7.03	6.20	20,042	19,734	18,247
Oct 23, 07	Since Inception	7.75	7.55	6.45	40,411	39,012	32,186

Returns greater than 1 year period are compounded annualized (CAGR). Since inception returns are calculated on ₹ 13.1821 (allotment price) For performance of other schemes managed by Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
CORPORATE BOND FUND

INVESTMENT OBJECTIVE: To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anupam Joshi	October 27, 2015	Over 20 years

DATE OF ALLOTMENT/INCEPTION DATE

June 29, 2010

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	34.3483
Regular Plan - Quarterly IDCW Option	10.5702
Regular Plan - Normal IDCW Option	20.7933
Direct Plan - Growth Option	35.1869
Direct Plan - IDCW Option	21.5600
Direct Plan - Quarterly IDCW Option	10.4631

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹30,721.43Cr.
Average for Month of June, 2026	₹30,843.26Cr.

QUANTITATIVE DATA

Residual Maturity *	7.10 Years
Macaulay Duration *	4.44 Years
Modified Duration *	4.21 Years
Annualized Portfolio YTM#*	7.31%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.63%	Direct: 0.38%

#BENCHMARK INDEX

NIFTY Corporate Bond Index A- II

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 6.68 GOI 2040	Sovereign	4.60
• 6.9 GOI 2065	Sovereign	3.78
Floating Rate GOI 2033	Sovereign	1.69
7.24 GOI 2055	Sovereign	0.81
7.34 GOI 2064	Sovereign	0.80
7.45% Madhya Pradesh SDL ISD 121125 Mat 121141	Sovereign	0.42
7.99% Rajasthan SDL MAT 300341	Sovereign	0.34
7.52% Kerala SDL ISD 280825 MAT 280833	Sovereign	0.33
7.65% BIHAR SDL ISD 241225 Mat 241233	Sovereign	0.33
7.08% Maharashtra SDL ISD 250625 MAT 250639	Sovereign	0.31
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	0.28
7.68% Jharkhand SDL ISD 240124 Mat 240132	Sovereign	0.25
GOI 2028	Sovereign	0.25
7.43% Haryana SDL MAT 170939	Sovereign	0.24
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.23
GOI 2031	Sovereign	0.20
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.17
7.67% Chhattisgarh SDL ISD 240124 Mat 240131	Sovereign	0.17
7.68% Chattisgarh SDL ISD 170124 MAT 170132	Sovereign	0.17
7.69% BIHAR SDL Mat 290435	Sovereign	0.17
7.09% Andhra Pradesh SDL ISD 260325 MAT 260335	Sovereign	0.16
7.22% Bihar SDL ISD 060825 Mat 060840	Sovereign	0.16
7.39% Andhra Pradesh SDL ISD 030424 MAT 030430	Sovereign	0.16
7.45% Himachal Pradesh SDL ISD 191125 Mat 191140	Sovereign	0.16
7.48% Puducherry SDL Mat 170936	Sovereign	0.16
7.54% BIHAR SDL ISD 030925 Mat 030933	Sovereign	0.16
7.63% Andhra Pradesh SDL ISD 030925 MAT 030937	Sovereign	0.16
7.72% Bihar SDL - MAT 250241	Sovereign	0.16
7.73% Haryana SDL MAT 180245	Sovereign	0.16
6.88% Andhra Pradesh SDL ISD 040425 MAT 040440	Sovereign	0.15
GOI STRIPS - Mat 250535	Sovereign	0.14
6.82% Bihar SDL - ISD 140721 Mat 140728	Sovereign	0.13
7.67% Haryana SDL MAT 250241	Sovereign	0.13
GOI STRIPS - Mat 251135	Sovereign	0.13
7.03% Maharashtra SDL ISD 250625 MAT 250638	Sovereign	0.11
7.62% Andhra Pradesh SDL ISD 030925 MAT 030936	Sovereign	0.11
7.24 GOI 2033	Sovereign	0.10
7.11% Maharashtra SDL ISD 080125 MAT 080138	Sovereign	0.08
7.14% Andhra Pradesh SDL ISD 081025 MAT 081033	Sovereign	0.08
7.66% RAJASTHAN SDL ISD 240124 Mat 240131	Sovereign	0.08
7.48% Andhra Pradesh SDL ISD 030925 MAT 030933	Sovereign	0.06
7.63% Gujarat SDL - MAT 100637	Sovereign	0.06
7.05% Haryana SDL ISD 250625 Mat 250638	Sovereign	0.05
7.48% Andhra Pradesh SDL ISD 030925 MAT 030934	Sovereign	0.05
7.72% Madhya Pradesh SDL ISD 180226 Mat 180245	Sovereign	0.05
GOI 2034	Sovereign	0.05
GOI STRIPS - Mat 120635	Sovereign	0.04
GOI STRIPS - Mat 121235	Sovereign	0.04
7.1 GOI 2028	Sovereign	0.03
7.27% Andhra Pradesh SDL ISD 081025 MAT 081036	Sovereign	0.03
7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.03
GOI STRIPS - Mat 220435	Sovereign	0.03
GOI STRIPS - Mat 221035	Sovereign	0.03
7.64% Tamil Nadu SDL MAT 270729	Sovereign	0.02
7.36% Maharashtra SDL ISD 120423 Mat 120428	Sovereign	@
Sub Total		**18.79**
Credit Exposure (Non Perpetual)		
• REC Limited.	CARE - AAA / CRISIL - AAA / IND - AAA	6.06
• Small Industries Development Bank	CRISIL - AAA	5.73
• LIC Housing Finance Ltd.	CRISIL - AAA	5.45
• Bajaj Finance Ltd.	CRISIL - AAA	4.88
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	4.51
• Indian Railways Finance Corp. Ltd.	CRISIL - AAA	4.42
• Bajaj Housing Finance Ltd.	CRISIL - AAA	4.25
• State Bank of India	CARE - AAA / CRISIL - AAA / ICRA - AAA	3.92
Power Finance Corporation Ltd.	CRISIL - AAA	3.65
HDFC Bank Ltd.£	CRISIL - AAA	3.55
Housing and Urban Development Corporation Ltd.	CARE - AAA / ICRA - AAA	2.75
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	2.25
National Highways Authority of India	CRISIL - AAA	2.23
National Housing Bank	CARE - AAA	2.18
Power Grid Corporation of India Ltd.	CRISIL - AAA	1.75
Indian Oil Corporation Ltd.	CRISIL - AAA	1.72
HDB Financial Services Ltd.	CRISIL - AAA	1.47
National Bank for Financing Infrastructure and Development	CRISIL - AAA	1.44
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	1.37
Nomura Capital India Pvt. Ltd.	IND - AAA	1.34
Hindustan Petroleum Corp. Ltd.	CRISIL - AAA	1.23
SMFG India Credit Company Ltd	CARE - AAA / ICRA - AAA	1.23
India Universal Trust AL2	CRISIL - AAA(SO)	1.19
Kotak Mahindra Investments Ltd.	CRISIL - AAA	0.98
TATA Capital Housing Finance Ltd.	CRISIL - AAA	0.92
Shivshakti Securitisation Trust	CRISIL - AAA(SO)	0.88
MANGALORE REFINERY AND PETROCHEMICA	CRISIL - AAA	0.81
John Deere Financial India Pvt. Ltd.	CRISIL - AAA	0.78
ASCENDAS IT PARK PUNE PRIVATE LIMITED	CRISIL - AAA	0.64

....Contd on next page

For Product label and Riskometers, refer page no: 123-138

HDFC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk

....Contd from previous page

CATEGORY OF SCHEME
CORPORATE BOND FUND

PORTFOLIO

Company/Instrument	Rating	% to NAV
Reliance Industries Ltd.	CRISIL - AAA	0.59
Toyota Financial Services India Ltd.	CRISIL - AAA / ICRA - AAA	0.56
Nuclear Power Corporation of India Ltd.	ICRA - AAA	0.41
L&T Finance Ltd.	CRISIL - AAA / ICRA - AAA	0.40
Kotak Mahindra Prime Ltd.	CRISIL - AAA	0.35
Jio Credit Ltd	CRISIL - AAA	0.33
NHPC Ltd.	CARE - AAA	0.25
Export - Import Bank of India	CRISIL - AAA	0.24
Nomura Fixed Income Securities Pvt.	IND - AAA	0.16
NTPC Limited	CRISIL - AAA	0.16
Tata Communications Limited	CRISIL - AAA	0.16
Jamnagar Utilities & Power Pvt. Limited	CRISIL - AAA	0.08
SMFG India Home Finance Company Ltd	CARE - AAA	0.08
Sikka Port and Terminal Ltd.	CRISIL - AAA	0.05
Sub Total		**77.40**
Total		**96.19**
MONEY MARKET INSTRUMENTS		
CD		
Canara Bank	CRISIL - A1+	0.23
Small Industries Development Bank	CARE - A1+	0.16
Sub Total		**0.39**

Company/Instrument	Rating	% to NAV
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.34
Sub Total		**0.34**
Cash,Cash Equivalents and Net Current Assets		3.08
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	2,100.00

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers, Data is as of June 30, 2026 unless otherwise specified.

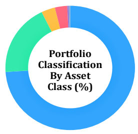
¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 1,553.18 Crore.

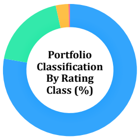
Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Credit Exposure	73.96
G-Sec, G-Sec STRIPS, SDL	18.79
Securitized Debt Instruments	3.44
Cash, Cash Equivalents and Net Current Assets	3.08
CD	0.39
Alternative Investment Fund Units	0.34



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	77.79
Sovereign	18.79
Cash, Cash Equivalents and Net Current Assets	3.08
Alternative Investment Fund Units	0.34

CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	19.30	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	36.98	32.65	17.20	7.14	4.00	1.24
Returns (%)	**7.61**	**7.52**	**7.00**	**6.91**	**7.00**	**6.34**
Benchmark Returns (%)#	**7.19**	**7.09**	**6.55**	**6.39**	**6.41**	**5.16**
Additional Benchmark Returns (%)# #	**6.41**	**6.40**	**5.97**	**6.42**	**6.23**	**4.49**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.19	4.79	2.47	10,519	10,479	10,247
Jun 30, 23	Last 3 Years	7.33	6.78	6.88	12,366	12,178	12,210
Jun 30, 21	Last 5 Years	6.31	5.88	5.15	13,584	13,310	12,857
Jun 30, 16	Last 10 Years	7.37	6.89	6.20	20,367	19,472	18,247
Jun 29, 10	Since Inception	8.01	7.57	6.35	34,348	32,159	26,787

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Anupam Joshi, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

Note: Effective close of business hours of May 8, 2018, HDFC Medium Term Opportunities Fund (HMTOF) underwent changes in Fundamental Attributes and was renamed as HDFC Corporate Bond Fund (HCBF) and HDFC Floating Rate Income Fund – Long Term Plan and HDFC Gilt Fund – Short Term Plan were merged therein. As the portfolio structuring of HCBF closely resembles the erstwhile HMTOF, the past performance of HMTOF is provided, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Banking and PSU Debt Fund

[An open ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk]

CATEGORY OF SCHEME
BANKING AND PSU FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli	March 26, 2014	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

March 26, 2014

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	24.3139
Regular Plan - IDCW Option	10.1541
Direct Plan - Growth Option	25.4109
Direct Plan - IDCW Option	10.0440

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹5,254.95Cr.
Average for Month of June, 2026	₹5,177.47Cr.

QUANTITATIVE DATA

Residual Maturity *	4.05 Years
Macaulay Duration *	3.17 Years
Modified Duration *	2.99 Years
Annualized Portfolio YTM#*	7.18%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.72%	Direct: 0.35%

#BENCHMARK INDEX

NIFTY Banking & PSU Debt Index A-II

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
6.67 GOI 2035	Sovereign	1.51
7.26 GOI 2033	Sovereign	1.38
7.18 GOI 2033	Sovereign	1.08
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	0.97
7.34 GOI 2064	Sovereign	0.60
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.58
7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.48
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.39
7.24 GOI 2055	Sovereign	0.28
7.20% Maharashtra SDL MAT 231036	Sovereign	0.19
7.48% Madhya Pradesh MAT 011045	Sovereign	0.19
7.63% Andhra Pradesh SDL ISD 030925 MAT 030937	Sovereign	0.19
7.72% Bihar SDL - MAT 250241	Sovereign	0.19
6.9 GOI 2065	Sovereign	0.18
7.63% Gujarat SDL - MAT 100637	Sovereign	0.17
7.48% Andhra Pradesh SDL ISD 030925 MAT 030933	Sovereign	0.15
7.62% Andhra Pradesh SDL ISD 030925 MAT 030936	Sovereign	0.13
7.48% Andhra Pradesh SDL ISD 030925 MAT 030934	Sovereign	0.11
7.63% Maharashtra SDL Mat 310135	Sovereign	0.10
7.67% Haryana SDL MAT 250241	Sovereign	0.10
7.07% Gujarat SDL ISD 240925 MAT 240932	Sovereign	0.07
7.03% Haryana SDL ISD 110625 MAT 110639	Sovereign	0.01
Sub Total		**9.05**
Credit Exposure (Non Perpetual)		
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	10.73
• Indian Railways Finance Corp. Ltd.	CRISIL - AAA	9.31
• REC Limited.	CRISIL - AAA / ICRA - AAA	9.01
• Small Industries Development Bank	CRISIL - AAA	8.00
• HDFC Bank Ltd.£	CRISIL - AAA	7.16
• Bajaj Housing Finance Ltd.	CRISIL - AAA	5.76
• Power Finance Corporation Ltd.	CRISIL - AAA	5.30
• Housing and Urban Development Corporation Ltd.	CARE - AAA	3.87
• National Housing Bank	CARE - AAA / CRISIL - AAA	3.85
• LIC Housing Finance Ltd.	CRISIL - AAA	2.40
Punjab National Bank	CRISIL - AAA	2.37
Power Grid Corporation of India Ltd.	CRISIL - AAA	2.31
Mahanagar Telephone Nigam Ltd.	BRICKWORKS - AA+(CE) / CARE - AAA(CE)	2.14
Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	1.45
SMFG India Credit Company Ltd	CARE - AAA	1.43
Shivshakti Securitisation Trust	CRISIL - AAA(SO)	1.40
State Bank of India	CRISIL - AAA	1.15
Export - Import Bank of India	CRISIL - AAA	0.96
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	0.94
Bank of Baroda	CRISIL - AAA	0.57
Toyota Financial Services India Ltd.	ICRA - AAA	0.52
Indian Oil Corporation Ltd.	CRISIL - AAA	0.48
Altius Telecom Infrastructure Trust	CRISIL - AAA	0.47
Poonawalla Fincorp Ltd	CRISIL - AAA	0.47
Bajaj Finance Ltd.	CRISIL - AAA	0.37
Sub Total		**82.42**
Total		**91.47**
MONEY MARKET INSTRUMENTS		
CD		
Union Bank of India	ICRA - A1+	1.83
Bank of Baroda	CARE - A1+	0.46
Sub Total		**2.29**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.35
Sub Total		**0.35**
Cash,Cash Equivalents and Net Current Assets		5.89
Grand Total		**100.00**

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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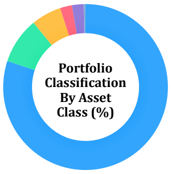
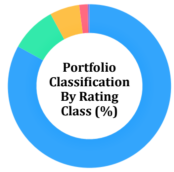
For Product label and Riskometers, refer page no: 123-138



Credit Exposure	80.08
G-Sec, SDL	9.05
Cash, Cash Equivalents and Net Current Assets	5.89
Securitized Debt Instruments	2.34
CD	2.29
Alternative Investment Fund Units	0.35



AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	83.05
Sovereign	9.05
Cash, Cash Equivalents and Net Current Assets	5.89
AA+	1.66
Alternative Investment Fund Units	0.35

CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	14.80	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	23.13	16.95	7.11	4.00	1.24
Returns (%)	**6.97**	**6.72**	**6.72**	**6.91**	**6.26**
Benchmark Returns (%)#	**6.71**	**6.50**	**6.48**	**6.64**	**5.55**
Additional Benchmark Returns (%)# #	**6.23**	**5.97**	**6.42**	**6.23**	**4.49**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.33	5.17	2.47	10,533	10,517	10,247
Jun 30, 23	Last 3 Years	7.09	6.91	6.88	12,285	12,222	12,210
Jun 30, 21	Last 5 Years	6.07	5.85	5.15	13,431	13,293	12,857
Jun 30, 16	Last 10 Years	7.07	6.78	6.20	19,802	19,272	18,247
Mar 26, 14	Since Inception	7.51	7.28	7.02	24,314	23,678	22,997

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Credit Risk Debt Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A Relatively High Interest Rate Risk and Relatively High Credit Risk

CATEGORY OF SCHEME
CREDIT RISK FUND

INVESTMENT OBJECTIVE: To generate income/capital appreciation by investing predominantly in AA and below rated corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Praveen Jain	March 07, 2026	Over 21 years
Bhavyesh Divecha	March 07, 2026	Over 16 years

DATE OF ALLOTMENT/INCEPTION DATE

March 25, 2014

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	25.7669
Regular Plan - Quarterly IDCW Option	10.4575
Regular Plan - Normal IDCW Option	23.7269
Direct Plan - Growth Option	27.9955
Direct Plan - IDCW Option	24.5409
Direct Plan - Quarterly IDCW Option	10.8060

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹7,693.35Cr.
Average for Month of June, 2026	₹7,625.54Cr.

QUANTITATIVE DATA

Residual Maturity *	3.61 Years
Macaulay Duration *	2.53 Years
Modified Duration *	2.41 Years
Annualized Portfolio YTM#*	8.28%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.51%	Direct: 1.01%

#BENCHMARK INDEX

NIFTY Credit Risk Bond Index B-II

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, 15% of the units ("the limit") may be redeemed without any exit Load from the date of allotment
- Any redemption in excess of the above limit shall be subject to the following exit load:
- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 12 months from the date of allotment
- In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out after 12 months but within 18 months from the date of allotment
- No Exit Load is payable if Units are redeemed / switched-out after 18 months from the date of allotment

PORTFOLIO

Instrument	Industry+/ Security Rating	Instrument Rating	% to NAV
DEBT & DEBT RELATED			
Government Securities (Central/State)			
6.94 GOI 2036	Sovereign	Sovereign	2.04
7.34 GOI 2064	Sovereign	Sovereign	1.03
7.09 GOI 2054	Sovereign	Sovereign	0.95
6.67 GOI 2035	Sovereign	Sovereign	0.87
7.23 GOI 2039	Sovereign	Sovereign	0.80
7.24 GOI 2055	Sovereign	Sovereign	0.72
6.68 GOI 2040	Sovereign	Sovereign	0.70
7.18 GOI 2037	Sovereign	Sovereign	0.67
8.03% Karnataka SDL Mat 310128	Sovereign	Sovereign	0.66
7.3 GOI 2053	Sovereign	Sovereign	0.65
7.25 GOI 2063	Sovereign	Sovereign	0.51
6.92 GOI 2039	Sovereign	Sovereign	0.33
6.9 GOI 2065	Sovereign	Sovereign	0.24
6.64 GOI 2035	Sovereign	Sovereign	0.13
7.1 GOI 2034	Sovereign	Sovereign	0.03
7.64% Andhra Pradesh SDL ISD 170124 MAT 170131	Sovereign	Sovereign	0.02
Sub Total			**10.35**
T-Bills			
91 Days TBILL MAT 200826	Sovereign	Sovereign	0.32
Sub Total			**0.32**
Credit Exposure (Non Perpetual)			
• GMR Airports Limited	CRISIL - A+	CARE - A	4.78
• Kalpataru Projects International Ltd	CRISIL - AA / IND - AA	CRISIL - AA	4.55
• Nirma Ltd.	CRISIL - AA	CRISIL - AA	3.91
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	CRISIL - AAA	3.91
• Tata Projects Ltd.	IND - AA	IND - AA	3.26
• The Tata Power Company Ltd.	CARE - AA+	CRISIL - AA+	2.95
• Jubilant Beverages Limited	CRISIL - AA	CRISIL - AA	2.76
• ADITYA BIRLA RENEWABLES LIMITED	CRISIL - AA	CRISIL - AA	2.74
Bamboo Hotel and Global Centre (Delhi) Private Limited	ICRA - A+(CE)	ICRA - A+(CE)	2.61
SK FINANCE LIMITED	ICRA - AA-	CRISIL - AA-	2.60
JSW Energy Ltd.	ICRA - AA	ICRA - AA	2.60
Jubilant Bevco Limited	CRISIL - AA	CRISIL - AA	2.56
Evonith Value Steel Limited	CRISIL - AA-	CRISIL - AA-	2.28
Siddhivinayak Securitisation Trust	CRISIL - AAA(SO)	CRISIL - AAA(SO)	2.25
Aadhar Housing Finance Limited	ICRA - AA	ICRA - AA	2.15
JTPM Metal Traders Limited	CRISIL - AA	CRISIL - AA	2.09
Vastu Finserve India Pvt. Ltd.	CARE - AA	ICRA - AA-	2.05
Power Finance Corporation Ltd.	CRISIL - AAA	CRISIL - AAA	2.00
JM FINANCIAL HOME LOANS LIMITED	CRISIL - AA	CRISIL - AA	1.96
Kogta Financial India Limited	CARE - A+	CARE - A+	1.94
Aadharshila Infratech Private limited	CARE - AA+	CARE - AA+	1.93
Kosamattam Finance Limited	IND - A	BRICKWORKS - A-	1.92
Mahindra Rural Housing Finance Ltd	CRISIL - AAA	CRISIL - AAA	1.86
TVS Credit Services Ltd	CRISIL - AA+	CRISIL - AA+	1.37
Globe Capital Market Ltd	ICRA - AA-	ICRA - AA-	1.31
Globe Fincap Ltd	ICRA - AA-	ICRA - AA-	1.31
360 One Prime Limited	ICRA - AA	ICRA - AA	1.30
LIC Housing Finance Ltd.	CRISIL - AAA	CRISIL - AAA	1.14
IKF FINANCE LIMITED	CARE - A+	CARE - A+	0.91
Ramco Industries Ltd.	ICRA - AA-	ICRA - AA-	0.91
MAS Financial Services Ltd.	CARE - AA-	CARE - AA-	0.72
Cholamandalam Investment & Finance Co. Ltd.	ICRA - AA+	CRISIL - AA+	0.66
India Grid Trust	ICRA - AAA	CRISIL - AAA	0.65
ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited)	CRISIL - AA+	CRISIL - AA+	0.65
Small Industries Development Bank	CRISIL - AAA	CRISIL - AAA	0.65
VAJRA 009 TRUST	ICRA - AA+(SO)	ICRA - AA+(SO)	0.65
Bajaj Housing Finance Ltd.	CRISIL - AAA	CRISIL - AAA	0.36
Muthoot Capital Services Ltd	CRISIL - AA-	ICRA - A+	0.35
Godrej Industries Ltd.	CRISIL - AA+	CRISIL - AA+	0.33
Indian Railways Finance Corp. Ltd.	CRISIL - AAA	CRISIL - AAA	0.33
Motilal Oswal Home Fin Ltd. (Erst Aspire Home Fin)	ICRA - AA+	CRISIL - AA	0.33
TATA Capital Housing Finance Ltd.	CRISIL - AAA	CRISIL - AAA	0.33
DLF Cyber City Developers Ltd.	CRISIL - AAA	CRISIL - AAA	0.32
Shivshakti Securitisation Trust	CRISIL - AAA(SO)	CRISIL - AAA(SO)	0.32
REC Limited.	CRISIL - AAA	CRISIL - AAA	0.27
Indigo 041	CRISIL - AA(SO)	CRISIL - AA(SO)	0.23
Indigo 049	CRISIL - AA(SO)	CRISIL - AA(SO)	0.23
Vajra 004 Trust	CRISIL - AA(SO)	CRISIL - AA(SO)	0.08
Vajra 006 Trust	ICRA - AAA(SO)	ICRA - AAA(SO)	0.06
Sub Total			**77.43**
Credit Exposure (Perpetual Bonds)			
TMF Holdings Ltd. (Perpetual)	CRISIL - AA+	CRISIL - AA+	0.39
Sub Total			**0.39**
Total			**88.49**
UNITS ISSUED BY REIT			
Units issued by ReIT (Equity & other Equity Instrument)			
Embassy Office Parks REIT	Realty	Realty	0.97
Sub Total			**0.97**
Total			**0.97**
UNITS ISSUED BY INVIT			
Units issued by InvIT			
• Indus Infra Trust	Transport Infrastructure	Transport Infrastructure	3.11
RAAJMARG INFRA INVESTMENT TRUST	Transport Infrastructure	Transport Infrastructure	1.21
POWERGRID Infrastructure Investment Trust	Power	Power	0.43
Capital Infra Trust	Construction	Construction	0.25
Sub Total			**5.00**
Total			**5.00**
MONEY MARKET INSTRUMENTS			
CD			
• Indusind Bank Ltd.	CRISIL - A1+	CRISIL - AA+	2.88
Sub Total			**2.88**
Total			**2.88**

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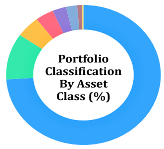
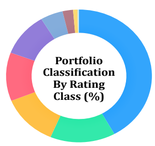
For Product label and Riskometers, refer page no: 123-138



Credit Exposure	74.00
G-Sec, SDL, T-Bills	10.67
Units issued by InvIT	5.00
Securitized Debt Instruments	3.82
CD	2.88
Cash, Cash Equivalents and Net Current Assets	2.33
Equity	0.97
Alternative Investment Fund Units	0.33



AA/AA-	41.93
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	14.45
A+ & Below	12.51
AA+	11.81
Sovereign	10.67
Units issued by InvIT	5.00
Cash, Cash Equivalents and Net Current Assets	2.33
Units issued by ReIT (Equity & Other Equity Instrument)	0.97
Alternative Investment Fund Units	0.33

CD - Certificate of Deposit;

PORTFOLIO

Instrument	Industry+/ Security Rating	Instrument Rating	% to NAV
Alternative Investment Fund Units			
Corporate Debt Market Development Fund			0.33
Sub Total			**0.33**
Total			**0.33**
Cash,Cash Equivalents and Net Current Assets			2.33
Grand Total			**100.00**

• Top Ten Holdings

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	356.70

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of June 30, 2026 unless otherwise specified. ≈ Based on long term rating.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 16.71 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	14.80	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	23.90	17.46	7.21	4.04	1.25
Returns (%)	**7.46**	**7.29**	**7.28**	**7.72**	**7.63**
Benchmark Returns (%)#	**7.80**	**7.59**	**7.08**	**6.59**	**5.18**
Additional Benchmark Returns (%)# #	**6.23**	**5.97**	**6.42**	**6.23**	**4.49**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.99	5.14	2.47	10,699	10,514	10,247
Jun 30, 23	Last 3 Years	7.65	7.17	6.88	12,476	12,312	12,210
Jun 30, 21	Last 5 Years	6.63	7.13	5.15	13,784	14,114	12,857
Jun 30, 16	Last 10 Years	7.46	7.86	6.20	20,544	21,320	18,247
Mar 25, 14	Since Inception	8.02	8.27	7.03	25,767	26,515	23,010

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Praveen Jain and Bhavyesh Divecha, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.
Note: Effective close of business hours of May 8, 2018, HDFC Corporate Debt Opportunities Fund (HCDOF) underwent changes in Fundamental Attributes and was renamed as HDFC Credit Risk Debt Fund (HCRDF) and HDFC Regular Savings Fund was merged therein. As the portfolio structuring of HCRDF closely resembles the erstwhile HCDOF, the past performance of HCDOF is provided,in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Dynamic Debt Fund

An open ended dynamic debt scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
DYNAMIC BOND FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation by investing in a range of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli	February 16, 2004	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

April 28, 1997

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Direct Plan - Half Yearly IDCW Option	14.0401
Regular Plan - Growth Option	93.0935
Regular Plan - Quarterly IDCW Option	12.7366
Regular Plan - Half-Yearly IDCW Option	11.9337
Regular Plan - Yearly IDCW Option	13.7787
Regular Plan - Normal IDCW Option	19.9441
Direct Plan - Growth Option	103.4558
Direct Plan - Quarterly IDCW Option	14.2544
Direct Plan - Yearly IDCW Option	15.4254
Direct Plan - Normal IDCW Option	21.7833

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹531.60Cr.
Average for Month of June, 2026	₹528.22Cr.

QUANTITATIVE DATA

Residual Maturity *	20.78 Years
Macaulay Duration *	8.19 Years
Modified Duration *	7.89 Years
Annualized Portfolio YTM#*	7.17%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 1.42%	Direct: 0.74%

#BENCHMARK INDEX

NIFTY Composite Debt Index A- III

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Company/Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 7.34 GOI 2064	Sovereign	13.79
• 7.25 GOI 2063	Sovereign	10.11
• 6.9 GOI 2065	Sovereign	8.75
• 7.3 GOI 2053	Sovereign	8.46
• 7.27% Gujarat SDL ISD 171225 MAT 171234	Sovereign	3.74
• 7.24 GOI 2055	Sovereign	2.80
7.18 GOI 2033	Sovereign	2.42
6.94 GOI 2036	Sovereign	1.91
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	1.91
7.22% Madhya Pradesh SDL ISD 060825 Mat 060843	Sovereign	1.81
7.22% Madhya Pradesh ISD 060825 MAT 060848	Sovereign	1.51
7.71 GOI 2066	Sovereign	0.98
7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.96
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.96
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	0.96
7.63% Andhra Pradesh SDL ISD 030925 MAT 030937	Sovereign	0.95
7.72% Bihar SDL - MAT 250241	Sovereign	0.95
7.48% Uttar Pradesh SDL ISD 200324 Mat 200336	Sovereign	0.94
7.67% Haryana SDL MAT 250241	Sovereign	0.94
6.68 GOI 2040	Sovereign	0.92
7.20% Maharashtra SDL MAT 231036	Sovereign	0.92
7.29% Rajasthan SDL ISD 191125 Mat 191137	Sovereign	0.92
7.48% Madhya Pradesh MAT 011045	Sovereign	0.92
6.67 GOI 2035	Sovereign	0.89
7.48% Andhra Pradesh SDL ISD 030925 MAT 030933	Sovereign	0.76
7.62% Andhra Pradesh SDL ISD 030925 MAT 030936	Sovereign	0.65
7.03% Haryana SDL ISD 110625 MAT 110639	Sovereign	0.04
Sub Total		**70.87**
Credit Exposure (Non Perpetual)		
• National Bank for Agri & Rural Dev.	CRISIL - AAA / ICRA - AAA	9.45
• REC Limited.	CRISIL - AAA	4.91
• Pipeline Infrastructure Pvt. Ltd.	CRISIL - AAA	2.87
LIC Housing Finance Ltd.	CRISIL - AAA	0.11
Sub Total		**17.34**
Total		**88.21**
UNITS ISSUED BY REIT & INVIT		
Units issued by InvIT		
• Indus Infra Trust	Transport Infrastructure	3.87
RAAJMARG INFRA INVESTMENT TRUST	Transport Infrastructure	1.47
POWERGRID Infrastructure Investment Trust	Power	1.37
Sub Total		**6.71**
Alternative Investment Fund Units		
Corporate Debt Market Development Fund		0.46
Sub Total		**0.46**
Cash,Cash Equivalents and Net Current Assets		4.62
Grand Total		**100.00**

• Top Ten Holdings

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	65.00

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of June 30, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.

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For Product label and Riskometers, refer page no: 123-138

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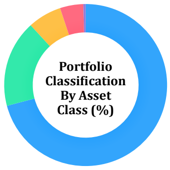
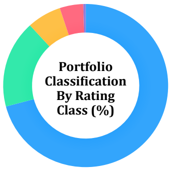


G-Sec, SDL	70.87
Credit Exposure	17.34
Units issued by InvIT	6.71
Cash, Cash Equivalents and Net Current Assets	4.62
Alternative Investment Fund Units	0.46



Sovereign	70.87
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	17.34
Units issued by InvIT	6.71
Cash, Cash Equivalents and Net Current Assets	4.62
Alternative Investment Fund Units	0.46

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	35.10	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	113.03	29.79	16.21	6.98	3.94	1.24
Returns (%)	**7.10**	**6.40**	**5.86**	**5.97**	**5.97**	**6.58**
Benchmark Returns (%)#	**N.A.**	**7.26**	**6.71**	**6.51**	**6.43**	**4.96**
Additional Benchmark Returns (%)# #	**N.A.**	**6.40**	**5.97**	**6.42**	**6.23**	**4.49**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	4.06	4.03	2.47	10,406	10,403	10,247
Jun 30, 23	Last 3 Years	6.48	6.95	6.88	12,074	12,236	12,210
Jun 30, 21	Last 5 Years	5.25	5.93	5.15	12,914	13,337	12,857
Jun 30, 16	Last 10 Years	5.91	7.07	6.20	17,760	19,812	18,247
Apr 28, 97	Since Inception	7.94	NA	NA	93,094	NA	NA

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Gilt Fund

An open ended debt scheme investing in government securities across maturities. A Relatively High Interest Rate Risk and Relatively Low Credit Risk

CATEGORY OF SCHEME
GILT FUND

INVESTMENT OBJECTIVE: To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/ or State Government. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ¥

Name	Since	Total Exp
Anil Bamboli	September 1, 2007	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

July 25, 2001

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	57.5436
Regular Plan - IDCW Option	12.2930
Direct Plan - Growth Option	60.8378
Direct Plan - IDCW Option	13.1183

ASSETS UNDER MANAGEMENT €

As on June 30, 2026	₹2,069.77Cr.
Average for Month of June, 2026	₹2,060.29Cr.

QUANTITATIVE DATA

Residual Maturity *	22.38 Years
Macaulay Duration *	9.58 Years
Modified Duration *	9.25 Years
Annualized Portfolio YTM#*	7.18%

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.89%	Direct: 0.46%

#BENCHMARK INDEX

NIFTY All Duration G-Sec Index

##ADDL. BENCHMARK INDEX

CRISIL 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Instrument	Rating	% to NAV
DEBT & DEBT RELATED		
Government Securities (Central/State)		
• 6.9 GOI 2065	Sovereign	15.95
• 7.34 GOI 2064	Sovereign	11.47
• 7.3 GOI 2053	Sovereign	10.86
• 7.26 GOI 2033	Sovereign	8.23
• 7.18 GOI 2033	Sovereign	6.34
• 7.24 GOI 2055	Sovereign	5.27
• 6.94 GOI 2036	Sovereign	4.90
• 7.18 GOI 2037	Sovereign	4.47
• 7.25 GOI 2063	Sovereign	4.01
• 7.27% Gujarat SDL ISD 171225 MAT 171234	Sovereign	3.85
6.68 GOI 2040	Sovereign	2.59
7.64% Gujarat SDL ISD 170124 MAT 170133	Sovereign	2.42
6.99% Madhya Pradesh SDL Mat 171141	Sovereign	2.28
7.64% % Gujarat SDL ISD 170124 Mat 170134	Sovereign	1.47
7.20% Maharashtra SDL MAT 231036	Sovereign	1.42
7.71 GOI 2066	Sovereign	1.26
7.48% Madhya Pradesh MAT 011045	Sovereign	1.19
7.09 GOI 2054	Sovereign	1.18
7.22% Madhya Pradesh SDL ISD 060825 Mat 060843	Sovereign	1.16
7.22% Madhya Pradesh ISD 060825 MAT 060848	Sovereign	0.94
7.63% Gujarat SDL ISD 240124 Mat 240133	Sovereign	0.74
7.72% Bihar SDL - MAT 250241	Sovereign	0.73
7.29% Rajasthan SDL ISD 191125 Mat 191137	Sovereign	0.71
7.63% Andhra Pradesh SDL ISD 030925 MAT 030937	Sovereign	0.49
7.63% Gujarat SDL ISD 240124 Mat 240134	Sovereign	0.49
7.72% Maharashtra SDL - Mat 250534	Sovereign	0.49
7.07% Gujarat SDL ISD 240925 MAT 261133	Sovereign	0.48
7.48% Uttar Pradesh SDL ISD 200324 Mat 200336	Sovereign	0.48
7.67% Haryana SDL MAT 250241	Sovereign	0.48
7.48% Andhra Pradesh SDL ISD 030925 MAT 030933	Sovereign	0.38
7.62% Andhra Pradesh SDL ISD 030925 MAT 030936	Sovereign	0.33
7.48% Andhra Pradesh SDL ISD 030925 MAT 030934	Sovereign	0.29
6.99 GOI 2051	Sovereign	0.18
8.97 GOI 2030	Sovereign	0.05
6.76 GOI 2061	Sovereign	0.02
7.03% Haryana SDL ISD 110625 MAT 110639	Sovereign	0.02
Sub Total		**97.62**
Cash,Cash Equivalents and Net Current Assets		2.38
Grand Total		**100.00**

• Top Ten Holdings

Outstanding exposure in derivative instruments Interest Rate Swap.	(₹ in Crore)	100.00

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of June 30, 2026 unless otherwise specified.

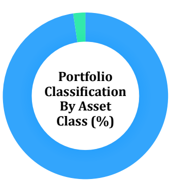
¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 91.58 Crore.

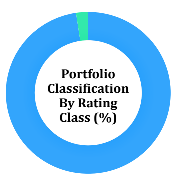
Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



G-Sec, SDL	97.62
Cash, Cash Equivalents and Net Current Assets	2.38



Sovereign	97.62
Cash, Cash Equivalents and Net Current Assets	2.38

....Contd on next page

For Product label and Riskometers, refer page no: 123-138

HDFC Gilt Fund

An open ended debt scheme investing in government securities across maturities. A Relatively High Interest Rate Risk and Relatively Low Credit Risk

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	30.00	18.00	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	75.75	30.54	16.29	7.02	3.95	1.24
Returns (%)	**6.74**	**6.71**	**5.96**	**6.21**	**6.18**	**6.66**
Benchmark Returns (%)#	**N.A.**	**7.22**	**6.82**	**6.73**	**6.39**	**5.83**
Additional Benchmark Returns (%)# #	**N.A.**	**6.40**	**5.97**	**6.42**	**6.23**	**4.49**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	3.84	3.48	2.47	10,384	10,348	10,247
Jun 30, 23	Last 3 Years	6.66	7.17	6.88	12,135	12,310	12,210
Jun 30, 21	Last 5 Years	5.60	6.16	5.15	13,131	13,488	12,857
Jun 30, 16	Last 10 Years	6.29	7.14	6.20	18,410	19,935	18,247
Jul 25, 01	Since Inception	7.27	NA	NA	57,544	NA	NA

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119.
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Income Plus Arbitrage Active FOF

An open ended Fund of Fund scheme investing in Arbitrage and Debt Mutual Fund Schemes

CATEGORY OF SCHEME
Hybrid FOF (Domestic)

INVESTMENT OBJECTIVE: To generate income / long-term capital appreciation by investing in units of Arbitrage and Debt schemes. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Anil Bamboli	June 28, 2014	Over 31 years

DATE OF ALLOTMENT/INCEPTION DATE

February 06, 2012

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	41.0708
Regular Plan - IDCW Option	35.9896
Direct Plan - Growth Option	45.4175
Direct Plan - IDCW Option	39.8950

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹2,416.31Cr.
Average for Month of June, 2026	₹2,395.72Cr.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.37%	Direct: 0.02%

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits).

#BENCHMARK INDEX

40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Composite Debt Index

##ADDL. BENCHMARK INDEX

Crisil 10 Year Gilt Index

EXIT LOAD$$

Nil

PORTFOLIO

Instrument	% to NAV
MUTUAL FUND UNITS	
Mutual Fund Units - Debt	
• HDFC Corporate Bond Fund - Growth Option - Direct Plan	44.82
Sub Total	**44.82**
Mutual Fund Units	
• HDFC ARBITRAGE FUND - Direct Plan - Growth Option	36.50
• HDFC Money Market Fund - Direct Plan - Growth Option	17.85
Sub Total	**54.35**
Total	**99.17**
Cash,Cash Equivalents and Net Current Assets	0.83
Grand Total	**100.00**

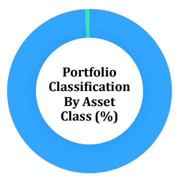
• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of June 30, 2026 unless otherwise specified.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Mutual Fund Units	99.17
Cash, Cash Equivalents and Net Current Assets	0.83

SIP PERFORMANCE ^ - Regular Plan - Growth Option

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹. in Lacs)	17.30	12.00	6.00	3.60	1.20
Market Value as on June 30, 2026 (₹. in Lacs)	39.61	21.33	7.60	3.95	1.24
Returns (%)	**10.74**	**11.08**	**9.39**	**6.12**	**6.16**
Benchmark Returns (%)#	**6.71**	**6.38**	**6.54**	**6.37**	**5.35**
Additional Benchmark Returns (%)# #	**6.36**	**5.97**	**6.42**	**6.23**	**4.49**

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.51	4.58	2.47	10,551	10,458	10,247
Jun 30, 23	Last 3 Years	9.80	6.91	6.88	13,243	12,222	12,210
Jun 30, 21	Last 5 Years	10.48	6.08	5.15	16,463	13,433	12,857
Jun 30, 16	Last 10 Years	11.20	6.49	6.20	28,927	18,753	18,247
Feb 06, 12	Since Inception	10.30	7.14	6.58	41,071	26,997	25,039

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Srinivasan Ramamurthy & Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 119. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments
^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskometers, refer page no: 123-138

HDFC Income Plus Arbitrage Omni FOF

An Open-ended Fund of Fund Scheme investing in units of domestic Arbitrage Schemes and active/ passive Debt-oriented Schemes.

CATEGORY OF SCHEME
Hybrid FOF (Domestic)

INVESTMENT OBJECTIVE: To generate income / long-term capital appreciation by investing in units of domestic Arbitrage Schemes and active/passive Debt-oriented Schemes. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

Name	Since	Total Exp
Praveen Jain	March 12, 2026	Over 21 years
Bhavyesh Divecha	March 12, 2026	Over 16 years

DATE OF ALLOTMENT/INCEPTION DATE

March 12, 2026

NAV (As On JUNE 30, 2026)	NAV PER UNIT(₹)
Regular Plan - Growth Option	10.2477
Regular Plan - IDCW Option	10.2477
Direct Plan - Growth Option	10.2601
Direct Plan - IDCW Option	10.2601

ASSETS UNDER MANAGEMENT

As on June 30, 2026	₹27.45Cr.
Average for Month of June, 2026	₹28.14Cr.

EXPENSE RATIO (As On June 30, 2026)

Base expense Ratio Including statutory levies on expenses part of BER, excluding brokerage, transaction cost and execution related statutory levies^

Regular: 0.44%	Direct: 0.06%

#BENCHMARK INDEX

40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Short Duration Debt Index

##ADDL. BENCHMARK INDEX

Crisil 10 Year Gilt Index

EXIT LOAD$$

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed/ switched-out within 18 months from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 18 months from the date of allotment.

PORTFOLIO

Instrument	% to NAV
MUTUAL FUND UNITS	
Mutual Fund Units	
• HDFC ARBITRAGE FUND - Direct Plan - Growth Option	37.57
• HDFC Credit Risk Debt Fund - Growth Option - Direct Plan	60.87
• HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund - Direct Plan - Growth Option	0.96
Sub Total	**99.40**
Cash,Cash Equivalents and Net Current Assets	0.60
Grand Total	**100.00**

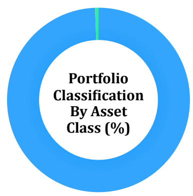
• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of June 30, 2026 unless otherwise specified.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

$$For further details, please refer to para 'Exit Load' on page no. 107.

^ For Total Expense Ratio including brokerage, transaction cost and statutory levies please refer our website.



Mutual Fund Units	99.40
Cash, Cash Equivalents and Net Current Assets	0.60

For Product label and Riskometers, refer page no: 123-138

FUND DETAILS ANNEXURE

SCHEME NAME	MINIMUM APPLICATION AMOUNT	PLANS & OPTIONS
HDFC Flexi Cap Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Multi Cap Fund		
HDFC Large Cap Fund		
HDFC Mid Cap Fund		
HDFC Small Cap Fund		
HDFC Large and Mid Cap Fund		
HDFC Value Fund		
HDFC Dividend Yield Fund		
HDFC Focused Fund		
HDFC Business Cycle Fund		
HDFC Manufacturing Fund		
HDFC Transportation and Logistics Fund		
HDFC Banking & Financial Services Fund		
HDFC Technology Fund		
HDFC Pharma and Healthcare Fund		
HDFC Housing Opportunities Fund		
HDFC Infrastructure Fund		
HDFC MNC Fund		
HDFC Consumption Fund		
HDFC Balanced Advantage Fund		
HDFC Hybrid Equity Fund		
HDFC Multi-Asset Allocation Fund		
HDFC Equity Savings Fund		
HDFC Multi-Asset Active FOF		
HDFC Diversified Equity All Cap Active FOF		
HDFC Gilt Fund		
HDFC Income Plus Arbitrage Active FOF		
HDFC Income Plus Arbitrage Omni FOF		
HDFC Hybrid Debt Fund		
HDFC Retirement Savings Fund - Equity Plan	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan offers Growth Option only.
HDFC Retirement Savings Fund - Hybrid Equity Plan		
HDFC Retirement Savings Fund - Hybrid Debt Plan		

HDFC Income Fund HDFC Credit Risk Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth, (Quarterly & Normal) IDCW Option. Both (Quarterly & Normal) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Low Duration Fund HDFC Long Duration Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Each Plan offers Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Defence Fund	Purchase/ Switch-ins and Additional Purchase: (Discontinuation of Lumpsum subscriptions and restrictions w.e.f. July 22, 2024. Fresh SIP and STP registrations only under monthly frequency for up to ₹25,000/- per Investor aggregated at first holder PAN level shall be accepted w.e.f. May 04, 2026)	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Gold ETF Fund of Fund	Subscription transactions by Large investors directly with HDFC Mutual Fund (i.e. investing minimum Rs. 25 crore) shall not be accepted with effect from June 8, 2026	Regular Plan, Direct Plan. Each Plan offers Growth Option only
HDFC Silver ETF Fund of Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Each Plan offers Growth Option only.
HDFC ELSS Tax Saver	Purchase/Additional Purchase:- Rs 500 and any amount in the multiple of 500 thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers Payout of IDCW Option.
HDFC Children's Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan.
HDFC Overnight Fund	Purchase : Under Growth Option : Rs. 100 and any amount thereafter. Under Daily IDCW Option : Rs.10,000 and any amount thereafter. Additional Purchase : Under Growth Option : Rs. 100 and any amount thereafter. Under Daily IDCW Option : Rs. 5,000 and any amount thereafter	Regular Plan, Direct Plan. Under Each Plan: Growth & Daily IDCW Option. The Daily IDCW Option offers only Re-investment of IDCW Option.
HDFC Liquid Fund	Purchase : Under Growth Option Rs. 100 and any amount thereafter. Weekly IDCW Option and Monthly IDCW Option: Rs. 5,000 and any amount thereafter. Under Daily IDCW Option: Rs. 10,000 and any amount thereafter. Additional Purchase : Under Growth Option Rs. 100 and any amount thereafter. Weekly IDCW Option and Monthly IDCW Option: Rs. 5,000 and any amount thereafter. Under Daily IDCW Option: Rs. 10,000 and any amount thereafter.	Regular Plan, Direct Plan. Under both the Plans: Growth & IDCW Option. The Daily IDCW Option offers only Re-investment of IDCW Option. The Weekly and Monthly IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Ultra Short Term Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under both the Plans: Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Money Market Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Each Plan offers Growth & Daily IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Short Term Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth, (Fortnightly & Normal) IDCW Option. Both (Fortnightly & Normal) IDCW Options offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Medium Term Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under both the Plans: Growth, (Fortnightly & Normal) IDCW Option. Both (Fortnightly & Normal) IDCW Options offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.

FUND DETAILS ANNEXURE

HDFC Arbitrage Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers (Monthly) following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Floating Rate Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under both the Plans: Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Corporate Bond Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under both the Plans: Growth, (Quarterly & Normal) IDCW Option. Both (Quarterly & Normal) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Banking and PSU Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option (Weekly frequency). The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option.
HDFC Dynamic Debt Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter	Regular Plan, Direct Plan. Under Each Plan: Growth, (Normal IDCW, Quarterly IDCW, Half Yearly IDCW & Yearly) IDCW Option. All IDCW Options offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option.
HDFC Innovation Fund	Purchase/Additional Purchase:- Rs. 100 and any amount thereafter.	• Regular and Direct. Each Plan offers the following sub-options: a)Growth Option. b)Income Distribution cum CapitalWithdrawal (IDCW) Option. This Option offers following Sub-Options / facilities: • Payout of Income Distribution cum CapitalWithdrawal (IDCW) Option / facility and • Re-investment of Income Distribution cum Capital Withdrawal (IDCW) Option / facility.

SEGMENT-WISE BREAK-UP OF EQUITY & HYBRID HOLDING

SCHEME	Large Cap	MidCap	SmallCap
HDFC Balanced Advantage Fund	52.57%	11.35%	8.17%
HDFC Flexi Cap Fund	74.48%	11.06%	10.69%
HDFC Multi Cap Fund	45.46%	26.60%	27.31%
HDFC Large Cap Fund	83.09%	13.69%	0.00%
HDFC Mid Cap Fund	8.33%	64.01%	19.75%
HDFC Small Cap Fund	5.17%	9.52%	75.19%
HDFC Large and Mid Cap Fund	44.72%	37.18%	17.25%
HDFC Dividend Yield Fund	64.49%	11.14%	23.86%
HDFC Hybrid Equity Fund	49.21%	5.08%	15.98%
HDFC Multi-Asset Allocation Fund	45.02%	5.99%	8.29%
HDFC Equity Savings Fund	31.18%	2.21%	4.69%
HDFC Hybrid Debt Fund	16.52%	2.24%	0.85%

This breakup pertains only to equity exposure.

Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
1.	Mr. Chirag Setalvad	HDFC Mid Cap Fund	13-14
		HDFC Small Cap Fund	15-16
		HDFC Children's Fund (Co-managed scheme)	63-64
2.	Mr. Anil Bamboli	HDFC Balanced Advantage Fund (Co-managed scheme)	42-45
		HDFC Multi-Asset Allocation Fund (Co-managed scheme)	49-51
		HDFC Equity Savings Fund (Co-managed scheme)	52-54
		HDFC Multi-Asset Active FOF (Co-managed scheme)	57
		HDFC Children's Fund (Co-managed scheme)	63-64
		HDFC Ultra Short Term Fund (Co-managed scheme)	74-75
		HDFC Short Term Debt Fund	80-81
		HDFC Medium Term Debt Fund (Co-managed scheme)	82-83
		HDFC Arbitrage Fund (Co-managed scheme)	87-89
		HDFC Floating Rate Debt Fund	90-91
		HDFC Banking and PSU Debt Fund	94-95
		HDFC Dynamic Debt Fund	98-99
		HDFC Gilt Fund	100-101
		HDFC Income Plus Arbitrage Active FOF	102
		HDFC Charity Fund for Cancer Cure (A Fixed Maturity Plan)	108
3.	Mr. Anupam Joshi	HDFC Hybrid Equity Fund (Co-managed scheme)	46-48
		HDFC Hybrid Debt Fund (Co-managed scheme)	55-56
		HDFC Retirement Savings Fund - Equity Plan (Co-managed scheme)	65-66
		HDFC Retirement Savings Fund - Hybrid Equity Plan (Co-managed scheme)	67-68
		HDFC Retirement Savings Fund - Hybrid Debt Plan (Co-managed scheme)	69-70
		HDFC Low Duration Fund (Co-managed scheme)	76-77
		HDFC Income Fund	84-85
		HDFC Long Duration Debt Fund	86
		HDFC Corporate Bond Fund	92-93
		HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	108
		Close ended schemes	108
		HDFC Nifty G-Sec Dec 2026 Index Fund (Co-managed scheme)	110
		HDFC Nifty G-Sec Jul 2031 Index Fund (Co-managed scheme)	110
		HDFC Nifty G-Sec Jun 2027 Index Fund (Co-managed scheme)	110
		HDFC Nifty G-Sec Sep 2032 Index Fund (Co-managed scheme)	110
		HDFC Nifty SDL Oct 2026 Index Fund (Co-managed scheme)	110
		HDFC NIFTY G-Sec Apr 2029 Index Fund (Co-managed scheme)	109
		HDFC NIFTY G-sec Jun 2036 Index Fund (Co-managed scheme)	110
		HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund (Co-managed scheme)	110
4.	Mr. Gopal Agrawal	HDFC Large and Mid Cap Fund	17-19
		HDFC Dividend Yield Fund	22-24
		HDFC Balanced Advantage Fund (Co-managed scheme)	42-45
5.	Mr. Arun Agarwal	HDFC Balanced Advantage Fund (Co-managed scheme)	42-45
		HDFC Multi-Asset Allocation Fund (Co-managed scheme)	49-51
		HDFC Equity Savings Fund (Co-managed scheme)	52-54
		HDFC Gold ETF Fund of Fund (Co-managed scheme)	59
		HDFC Silver ETF Fund of Fund (Co-managed scheme)	60
		HDFC Retirement Savings Fund - Equity Plan (Co-managed scheme)	65-66
		HDFC Retirement Savings Fund - Hybrid Equity Plan (Co-managed scheme)	67-68
		HDFC Retirement Savings Fund - Hybrid Debt Plan (Co-managed scheme)	69-70
		HDFC Arbitrage Fund (Co-managed scheme)	87-89
		HDFC NIFTY Bank ETF (Co-managed scheme)	108
		HDFC NIFTY Growth Sectors 15 ETF (Co-managed scheme)	108
		HDFC NIFTY 50 ETF (Co-managed scheme)	109
		HDFC BSE SENSEX ETF (Co-managed scheme)	109
		HDFC NIFTY 100 ETF (Co-managed scheme)	109
		HDFC NIFTY Next 50 ETF (Co-managed scheme)	109
		HDFC NIFTY50 VALUE 20 ETF (Co-managed scheme)	109
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		HDFC NIFTY Private Bank ETF (Co-managed scheme)	109
		HDFC NIFTY PSU BANK ETF (Co-managed scheme)	109
		HDFC BSE 500 ETF (Co-managed scheme)	109
		HDFC NIFTY Midcap 150 ETF (Co-managed scheme)	109
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For performance details of Direct Plan, refer page 112 to 119

$$ EXIT LOAD : (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Tax Benefits/Consequences: For detailed information on tax benefits/consequences, refer to the Scheme Information Document available on www.hdfcfund.com

Investors should be aware that the fiscal rules / tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of individual nature of tax consequences, each investor is advised to consult his / her own professional tax advisor.

Applicability of Stamp Duty: Effective July 1, 2020, in accordance with the amendment to the Indian Stamp Act, 1899, a stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund purchase transactions (including transactions carried through stock exchanges and depositories for units in demat mode). Thus, the number of units allotted on all the applicable mutual fund transactions would be reduced to the extent of levy of stamp duty. Kindly refer to FAQs on Stamp Duty, for details on the nature of transactions and the rate of levy of stamp duty available on our website

ANUPAM JOSHI

HDFC FMP 1861D MARCH 2022 (46) — NAV as at June 30, 2026 ₹13.1494

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.03	1.63	2.47	10,603	10,163	10,247
Jun 30, 23	Last 3 Years	7.40	6.12	6.88	12,390	11,951	12,210
Mar 09, 22	Since Inception	6.55	5.86	6.47	13,149	12,782	13,102

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC FMP 1876D MARCH 2022 (46) — NAV as at June 30, 2026 ₹13.1098

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.00	1.63	2.47	10,600	10,163	10,247
Jun 30, 23	Last 3 Years	7.42	6.12	6.88	12,397	11,951	12,210
Mar 29, 22	Since Inception	6.57	5.77	6.39	13,110	12,699	13,017

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC FMP 1406D AUGUST 2022(46) — NAV as at June 30, 2026 ₹12.8602

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.41	4.42	2.47	10,541	10,442	10,247
Jun 30, 23	Last 3 Years	6.90	6.88	6.88	12,217	12,212	12,210
Aug 25, 22	Since Inception	6.75	6.81	7.19	12,860	12,885	13,065

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index. The scheme has been merged into HDFC Banking and PSU Debt Fund with effect from June 30, 2026.

HDFC FMP 1359D SEPTEMBER 2022 (46) — NAV as at June 30, 2026 ₹12.8784

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.32	4.42	2.47	10,532	10,442	10,247
Jun 30, 23	Last 3 Years	6.75	6.88	6.88	12,166	12,212	12,210
Oct 11, 22	Since Inception	7.04	7.23	7.59	12,878	12,966	13,127

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index. The scheme has been merged into HDFC Banking and PSU Debt Fund with effect from June 30, 2026.

HDFC FMP 2638D FEBRUARY 2023 (47) — NAV as at June 30, 2026 ₹13.071

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	4.76	0.70	2.47	10,476	10,070	10,247
Jun 30, 23	Last 3 Years	7.79	5.76	6.88	12,526	11,833	12,210
Feb 23, 23	Since Inception	8.32	6.32	7.49	13,071	12,279	12,737

#NIFTY Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC FMP 1269D MARCH 2023 (47) — NAV as at June 30, 2026 ₹12.4737

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.37	4.42	2.47	10,537	10,442	10,247
Jun 30, 23	Last 3 Years	6.92	6.88	6.88	12,226	12,212	12,210
Mar 21, 23	Since Inception	6.97	7.14	7.39	12,474	12,539	12,635

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND — NAV as at June 30, 2026 ₹10.8085

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.93	6.84	4.27	10,693	10,684	10,427
May 06, 25	Since Inception	6.99	6.87	4.70	10,809	10,795	10,543

#CRISIL-IBX Financial Services 3-6 Months Debt Index (“the Underlying Index”) ##CRISIL 1 Year T-bill Index.

ANIL BAMBOLI

HDFC CHARITY FUND FOR CANCER CURE (A Fixed Maturity Plan) - 50% IDCW DONATION^ — NAV as at June 30, 2026 ₹10.0909

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.12	4.42	2.47	10,512	10,442	10,247
Aug 14, 23	Since Inception	7.12	6.95	7.10	12,189	12,136	12,185

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 50% IDCW Donation - Regular Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

HDFC CHARITY FUND FOR CANCER CURE (A Fixed Maturity Plan) - 75% IDCW DONATION^ — NAV as at June 30, 2026 ₹10.0909

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.12	4.42	2.47	10,512	10,442	10,247
Aug 14, 23	Since Inception	7.12	6.95	7.10	12,189	12,136	12,185

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 75% IDCW Donation - Regular Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

BHAGYESH KAGALKAR

HDFC GOLD ETF — NAV as at June 30, 2026 ₹119.9904

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#
Jun 30, 25	Last 1 Year	45.54	47.22	14,554	14,722
Jun 30, 23	Last 3 Years	32.83	34.24	23,453	24,211
Jun 30, 21	Last 5 Years	23.50	24.69	28,747	30,164
Jun 30, 16	Last 10 Years	14.98	16.11	40,426	44,588
Aug 13, 10	Since Inception	12.68	13.64	66,649	76,267

#Domestic Price of Physical Gold.

HDFC SILVER ETF — NAV as at June 30, 2026 ₹213.757

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#
Jun 30, 25	Last 1 Year	108.48	112.92	20,848	21,292
Jun 30, 23	Last 3 Years	46.67	48.69	31,587	32,907
Sep 02, 22	Since Inception	44.30	46.75	40,702	43,406

#Domestic Prices of physical Silver (derived as per regulatory norms).

CO-MANAGED BY ABHISHEK MOR & ARUN AGARWAL

HDFC NIFTY BANK ETF — NAV as at June 30, 2026 ₹59.2307

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	0.99	1.20	-5.42	10,099	10,120	9,458
Jun 30, 23	Last 3 Years	9.39	9.61	8.80	13,092	13,171	12,882
Jun 30, 21	Last 5 Years	11.22	11.46	9.98	17,026	17,209	16,097
Aug 21, 20	Since Inception	18.11	18.39	14.82	26,525	26,898	22,473

#NIFTY Bank Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY GROWTH SECTORS 15 ETF — NAV as at June 30, 2026 ₹110.3477

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-7.38	-7.02	-5.42	9,262	9,298	9,458
Jun 30, 23	Last 3 Years	4.50	4.96	8.80	11,412	11,563	12,882
Sep 23, 22	Since Inception	5.86	6.35	10.09	12,393	12,611	14,367

#NIFTY Growth Sectors 15 Index (TRI) ##Nifty 50 Index (TRI).

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open-ended schemes are actively managed

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 123 to 138.

SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

HDFC NIFTY100 LOW VOLATILITY 30 ETF — NAV as at June 30, 2026 ₹20.1773

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-1.56	-1.23	-5.42	9,844	9,877	9,458
Jun 30, 23	Last 3 Years	11.53	11.93	8.80	13,876	14,029	12,882
Oct 11, 22	Since Inception	13.45	13.93	10.82	15,991	16,246	14,658

#NIFTY100 Low Volatility 30 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY200 MOMENTUM 30 ETF — NAV as at June 30, 2026 ₹31.1425

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-3.05	-2.54	-5.42	9,695	9,746	9,458
Jun 30, 23	Last 3 Years	13.47	14.08	8.80	14,613	14,851	12,882
Oct 11, 22	Since Inception	14.11	14.77	10.82	16,338	16,694	14,658

#NIFTY 200 Momentum 30 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY 100 ETF — NAV as at June 30, 2026 ₹25.7234

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-3.94	-3.64	-5.42	9,606	9,636	9,458
Jun 30, 23	Last 3 Years	10.11	10.46	8.80	13,354	13,481	12,882
Aug 05, 22	Since Inception	10.01	10.38	9.66	14,511	14,704	14,335

#NIFTY 100 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY IT ETF — NAV as at June 30, 2026 ₹28.0484

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-31.05	-31.03	-5.42	6,895	6,897	9,458
Jun 30, 23	Last 3 Years	-1.98	-1.78	8.80	9,418	9,475	12,882
Nov 16, 22	Since Inception	-1.83	-1.60	8.65	9,352	9,433	13,503

#NIFTY IT Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY PRIVATE BANK ETF — NAV as at June 30, 2026 ₹28.437

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-0.66	-0.51	-5.42	9,934	9,949	9,458
Jun 30, 23	Last 3 Years	7.31	7.51	8.80	12,360	12,430	12,882
Nov 16, 22	Since Inception	7.79	8.01	8.65	13,120	13,218	13,503

#NIFTY Private Bank Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY PSU BANK ETF — NAV as at June 30, 2026 ₹85.9813

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	18.36	18.81	-5.42	11,836	11,881	9,458
Jan 31, 24	Since Inception	13.91	14.38	5.26	13,694	13,831	11,317

#NIFTY PSU Bank Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY NEXT 50 ETF — NAV as at June 30, 2026 ₹73.0879

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	4.56	4.83	-5.42	10,456	10,483	9,458
Jun 30, 23	Last 3 Years	18.50	18.79	8.80	16,650	16,772	12,882
Aug 05, 22	Since Inception	15.37	15.72	9.66	17,478	17,684	14,335

#NIFTY Next 50 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY 50 ETF — NAV as at June 30, 2026 ₹268.4222

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-5.46	-5.42	-7.55	9,454	9,458	9,245
Jun 30, 23	Last 3 Years	8.74	8.80	6.97	12,861	12,882	12,241
Jun 30, 21	Last 5 Years	9.91	9.98	9.12	16,046	16,097	15,475
Jun 30, 16	Last 10 Years	12.39	12.50	12.31	32,181	32,501	31,938
Dec 09, 15	Since Inception	12.67	12.79	12.52	35,261	35,678	34,775

#Nifty 50 Index (TRI) ##BSE SENSEX Index (TRI).

HDFC NIFTY100 QUALITY 30 ETF — NAV as at June 30, 2026 ₹55.8695

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-3.81	-3.56	-5.42	9,619	9,644	9,458
Jun 30, 23	Last 3 Years	8.86	9.10	8.80	12,903	12,989	12,882
Sep 23, 22	Since Inception	10.31	10.59	10.09	14,478	14,614	14,367

#NIFTY100 Quality 30 Index (TRI) ##Nifty 50 Index (TRI).

HDFC BSE SENSEX ETF — NAV as at June 30, 2026 ₹86.6081

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-7.59	-7.55	-5.42	9,241	9,245	9,458
Jun 30, 23	Last 3 Years	6.91	6.97	8.80	12,222	12,241	12,882
Jun 30, 21	Last 5 Years	9.05	9.12	9.98	15,429	15,475	16,097
Jun 30, 16	Last 10 Years	12.23	12.31	12.50	31,733	31,938	32,501
Dec 09, 15	Since Inception	12.47	12.52	12.79	34,593	34,775	35,678

#BSE SENSEX Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY50 VALUE 20 ETF — NAV as at June 30, 2026 ₹125.4345

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-7.50	-7.22	-5.42	9,250	9,278	9,458
Jun 30, 23	Last 3 Years	7.99	8.28	8.80	12,597	12,699	12,882
Sep 23, 22	Since Inception	10.51	10.83	10.09	14,574	14,735	14,367

#NIFTY50 Value 20 Index (TRI) ##Nifty 50 Index (TRI).

CO-MANAGED BY ABHISHEK MOR, ARUN AGARWAL & NANDITA MENEZES

HDFC BSE 500 ETF — NAV as at June 30, 2026 ₹36.8754

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-2.25	-1.96	-5.42	9,775	9,804	9,458
Jun 30, 23	Last 3 Years	12.16	12.52	8.80	14,114	14,251	12,882
Feb 15, 23	Since Inception	13.78	14.16	9.99	15,455	15,631	13,785

#BSE 500 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY MIDCAP 150 ETF — NAV as at June 30, 2026 ₹23.0378

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	3.99	4.22	-5.42	10,399	10,422	9,458
Jun 30, 23	Last 3 Years	19.75	20.03	8.80	17,179	17,301	12,882
Feb 15, 23	Since Inception	22.58	22.90	9.99	19,869	20,044	13,785

#NIFTY Midcap 150 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY SMALLCAP 250 ETF — NAV as at June 30, 2026 ₹178.3489

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-0.21	0.15	-5.42	9,979	10,015	9,458
Jun 30, 23	Last 3 Years	19.12	19.60	8.80	16,911	17,116	12,882
Feb 15, 23	Since Inception	21.96	22.48	9.99	19,532	19,814	13,785

#NIFTY Smallcap 250 Index (TRI) ##Nifty 50 Index (TRI).

CO-MANAGED BY ANUPAM JOSHI & SANKALP BAID

HDFC NIFTY G-SEC APR 2029 INDEX FUND — NAV as at June 30, 2026 ₹12.9059

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.40	6.06	2.47	10,540	10,606	10,247
Jun 30, 23	Last 3 Years	7.62	8.10	6.88	12,467	12,636	12,210
Mar 10, 23	Since Inception	8.01	8.49	7.56	12,906	13,094	12,727

#NIFTY G- Sec Apr 2029 Index ##CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 123 to 138.

CO-MANAGED BY ARUN AGARWAL & NANDITA MENEZES

HDFC NIFTY G-SEC DEC 2026 INDEX FUND

NAV as at June 30, 2026 ₹12.8431

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.44	5.81	2.47	10,544	10,581	10,247
Jun 30, 23	Last 3 Years	6.94	7.34	6.88	12,230	12,369	12,210
Nov 10, 22	Since Inception	7.12	7.49	7.39	12,843	13,005	12,962

#NIFTY G-Sec Dec 2026 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC JUL 2031 INDEX FUND

NAV as at June 30, 2026 ₹13.2277

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.01	5.38	2.47	10,501	10,538	10,247
Jun 30, 23	Last 3 Years	7.71	8.10	6.88	12,500	12,635	12,210
Nov 10, 22	Since Inception	7.99	8.38	7.39	13,228	13,400	12,962

#NIFTY G-Sec July 2031 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC JUN 2027 INDEX FUND

NAV as at June 30, 2026 ₹12.8375

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.60	5.72	2.47	10,560	10,572	10,247
Jun 30, 23	Last 3 Years	7.20	7.33	6.88	12,322	12,367	12,210
Dec 09, 22	Since Inception	7.27	7.43	7.30	12,838	12,907	12,850

#NIFTY G-Sec Jun 2027 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC JUN 2036 INDEX FUND

NAV as at June 30, 2026 ₹13.0598

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	4.42	3.78	2.47	10,442	10,378	10,247
Jun 30, 23	Last 3 Years	7.81	7.77	6.88	12,535	12,520	12,210
Mar 15, 23	Since Inception	8.44	8.28	7.41	13,060	12,997	12,657

#NIFTY G-Sec Jun 2036 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC SEP 2032 INDEX FUND

NAV as at June 30, 2026 ₹13.1253

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	4.84	5.25	2.47	10,484	10,525	10,247
Jun 30, 23	Last 3 Years	7.70	8.15	6.88	12,497	12,653	12,210
Dec 09, 22	Since Inception	7.94	8.37	7.30	13,125	13,311	12,850

#NIFTY G-Sec Sep 2032 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY SDL PLUS G-SEC JUN 2027 40:60 INDEX FUND

NAV as at June 30, 2026 ₹12.6233

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.76	6.02	2.47	10,576	10,602	10,247
Jun 30, 23	Last 3 Years	7.24	7.61	6.88	12,335	12,465	12,210
Mar 23, 23	Since Inception	7.37	7.75	7.37	12,623	12,767	12,622

#NIFTY SDL Plus G-Sec Jun 2027 40:60 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY SDL OCT 2026 INDEX FUND

NAV as at June 30, 2026 ₹12.6694

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.64	6.00	2.47	10,564	10,600	10,247
Jun 30, 23	Last 3 Years	7.03	7.47	6.88	12,264	12,414	12,210
Feb 24, 23	Since Inception	7.32	7.68	7.55	12,669	12,812	12,760

#NIFTY SDL Oct 2026 Index ##CRISIL 10 Year Gilt Index.

HDFC BSE 500 INDEX FUND

NAV as at June 30, 2026 ₹15.2331

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-2.79	-1.96	-5.42	9,721	9,804	9,458
Jun 30, 23	Last 3 Years	11.26	12.52	8.80	13,777	14,251	12,882
Apr 21, 23	Since Inception	14.08	15.43	11.33	15,233	15,815	14,089

#BSE 500 Index (TRI) ##Nifty 50 Index (TRI).

HDFC BSE INDIA SECTOR LEADERS INDEX FUND

NAV as at June 30, 2026 ₹9.3239

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 25	Last 6 Months	-12.38	-11.62	-16.34	9,386	9,424	9,190

#BSE India Sector Leaders Index (TRI) ##NIFTY 50 (TRI). Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is -6.14%.

HDFC DEVELOPED WORLD OVERSEAS EQUITY PASSIVE FOF

NAV as at June 30, 2026 ₹20.77

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	33.15	34.18	-5.42	13,315	13,418	9,458
Jun 30, 23	Last 3 Years	24.36	25.48	8.80	19,246	19,769	12,882
Oct 06, 21	Since Inception	16.69	17.83	7.85	20,770	21,748	14,301

#MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag). ##Nifty 50 Index (TRI).

HDFC NIFTY100 LOW VOLATILITY 30 INDEX FUND

NAV as at June 30, 2026 ₹10.0976

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-2.22	-1.23	-5.42	9,778	9,877	9,458
Jul 10, 24	Since Inception	0.49	1.46	0.19	10,098	10,291	10,037

#NIFTY100 Low Volatility 30 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY LARGEMIDCAP 250 INDEX FUND

NAV as at June 30, 2026 ₹9.9849

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-0.52	0.27	-5.42	9,948	10,027	9,458
Oct 09, 24	Since Inception	-0.09	0.72	-1.48	9,985	10,125	9,747

#Nifty LargeMidcap 250 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY200 MOMENTUM 30 INDEX FUND

NAV as at June 30, 2026 ₹10.2252

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-3.78	-2.54	-5.42	9,622	9,746	9,458
Feb 28, 24	Since Inception	0.96	2.29	4.91	10,225	10,543	11,186

#NIFTY200 Momentum 30 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY MIDCAP 150 INDEX FUND

NAV as at June 30, 2026 ₹19.0906

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	3.28	4.22	-5.42	10,328	10,422	9,458
Jun 30, 23	Last 3 Years	18.70	20.03	8.80	16,732	17,301	12,882
Apr 21, 23	Since Inception	22.44	23.90	11.33	19,091	19,830	14,089

#NIFTY Midcap 150 Index (TRI) ##Nifty 50 Index (TRI).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 123 to 138.

SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

HDFC NIFTY 100 EQUAL WEIGHT INDEX FUND — NAV as at June 30, 2026 ₹16.954

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	2.49	3.51	-5.42	10,249	10,351	9,458
Jun 30, 23	Last 3 Years	15.31	16.48	8.80	15,337	15,810	12,882
Feb 23, 22	Since Inception	12.90	14.15	9.31	16,954	17,785	14,729

#NIFTY 100 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY 50 INDEX FUND — NAV as at June 30, 2026 ₹227.5893

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-5.79	-5.42	-7.55	9,421	9,458	9,245
Jun 30, 23	Last 3 Years	8.35	8.80	6.97	12,724	12,882	12,241
Jun 30, 21	Last 5 Years	9.50	9.98	9.12	15,746	16,097	15,475
Jun 30, 16	Last 10 Years	11.94	12.50	12.31	30,925	32,501	31,938
Jul 17, 02	Since Inception	13.77	15.54	15.79	220,404	319,200	336,079

#Nifty 50 Index (TRI) ##BSE SENSEX Index (TRI).

HDFC NIFTY 100 INDEX FUND — NAV as at June 30, 2026 ₹14.5367

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-4.39	-3.64	-5.42	9,561	9,636	9,458
Jun 30, 23	Last 3 Years	9.56	10.46	8.80	13,153	13,481	12,882
Feb 23, 22	Since Inception	8.98	10.01	9.31	14,537	15,144	14,729

#NIFTY 100 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY TOP 20 EQUAL WEIGHT INDEX FUND — NAV as at June 30, 2026 ₹9.7696

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-7.62	-6.78	-5.42	9,238	9,322	9,458
Mar 25, 25	Since Inception	-1.82	-0.90	1.94	9,770	9,886	10,246

#Nifty Top 20 Equal Weight Index (TRI) ##Nifty 50 (TRI).

HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND — NAV as at June 30, 2026 ₹9.9029

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-1.49	-0.61	-5.42	9,851	9,939	9,458
Aug 23, 24	Since Inception	-0.53	0.41	-1.03	9,903	10,076	9,809

#Nifty500 Multicap 50:25:25 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY50 EQUAL WEIGHT INDEX FUND — NAV as at June 30, 2026 ₹17.8827

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	1.07	2.05	-5.42	10,107	10,205	9,458
Jun 30, 23	Last 3 Years	13.11	14.19	8.80	14,475	14,895	12,882
Aug 20, 21	Since Inception	12.70	13.88	9.21	17,883	18,812	15,349

#NIFTY50 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY INDIA DIGITAL INDEX FUND — NAV as at June 30, 2026 ₹7.6659

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-16.94	-16.11	-5.42	8,306	8,389	9,458
Dec 11, 24	Since Inception	-15.75	-14.87	-0.87	7,666	7,791	9,866

#Nifty India Digital Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY NEXT 50 INDEX FUND — NAV as at June 30, 2026 ₹16.5843

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	4.02	4.83	-5.42	10,402	10,483	9,458
Jun 30, 23	Last 3 Years	17.70	18.79	8.80	16,311	16,772	12,882
Nov 03, 21	Since Inception	11.47	12.61	7.72	16,584	17,389	14,136

#NIFTY Next 50 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY100 QUALITY 30 INDEX FUND — NAV as at June 30, 2026 ₹10.3224

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-4.41	-3.56	-5.42	9,559	9,644	9,458
Feb 20, 25	Since Inception	2.37	3.26	4.28	10,322	10,445	10,585

#Nifty100 Quality 30 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY REALTY INDEX FUND — NAV as at June 30, 2026 ₹9.1987

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-16.38	-15.64	-5.42	8,362	8,436	9,458
Mar 26, 24	Since Inception	-3.62	-2.71	4.96	9,199	9,397	11,159

#NIFTY Realty Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY SMALLCAP 250 INDEX FUND — NAV as at June 30, 2026 ₹18.9571

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-0.79	0.15	-5.42	9,921	10,015	9,458
Jun 30, 23	Last 3 Years	18.18	19.60	8.80	16,513	17,116	12,882
Apr 21, 23	Since Inception	22.17	23.80	11.33	18,957	19,781	14,089

#NIFTY Smallcap 250 Index (TRI) ##Nifty 50 Index (TRI).

HDFC BSE SENSEX INDEX FUND — NAV as at June 30, 2026 ₹712.1458

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-7.92	-7.55	-5.42	9,208	9,245	9,458
Jun 30, 23	Last 3 Years	6.53	6.97	8.80	12,092	12,241	12,882
Jun 30, 21	Last 5 Years	8.65	9.12	9.98	15,144	15,475	16,097
Jun 30, 16	Last 10 Years	11.77	12.31	12.50	30,444	31,938	32,501
Jul 17, 02	Since Inception	13.79	15.79	15.54	221,431	336,079	319,200

#BSE SENSEX Index (TRI) ##Nifty 50 Index (TRI).

CO-MANAGED BY ROHAN PILLAI & SWAPNIL JANGAM

HDFC NIFTY 1D RATE LIQUID ETF - GROWTH — NAV as at June 30, 2026 ₹1067.17

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	4.90	5.33	2.47	10,490	10,533	10,247
Aug 24, 23	Since Inception	5.29	6.17	7.06	11,584	11,861	12,148

#NIFTY 1D Rate Index ##CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 123 to 138.

SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

RAHUL BAIJAL

HDFC LARGE CAP FUND | NAV as at June 30, 2026 ₹1211.25

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-2.93	-3.64	-7.55	9,707	9,636	9,245
Jun 30, 23	Last 3 Years	11.34	10.46	6.97	13,805	13,481	12,241
Jun 30, 21	Last 5 Years	12.92	10.53	9.12	18,362	16,504	15,475
Jun 30, 16	Last 10 Years	13.33	12.78	12.31	34,981	33,320	31,938
Jan 01, 13	Since Inception	13.13	12.62	12.06	52,906	49,787	46,504

#NIFTY 100 Total Returns Index (TRI) ##BSE SENSEX Index (TRI).

HDFC BUSINESS CYCLE FUND | NAV as at June 30, 2026 ₹15.533

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	2.24	-1.71	-5.42	10,224	9,829	9,458
Jun 30, 23	Last 3 Years	12.15	12.92	8.80	14,112	14,403	12,882
Nov 30, 22	Since Inception	13.08	11.79	8.17	15,533	14,908	13,252

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI).

GOPAL AGRAWAL

HDFC LARGE AND MID CAP FUND | NAV as at June 30, 2026 ₹361.633

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-0.57	0.27	-7.55	9,943	10,027	9,245
Jun 30, 23	Last 3 Years	16.19	15.29	6.97	15,691	15,328	12,241
Jun 30, 21	Last 5 Years	16.66	14.47	9.12	21,619	19,658	15,475
Jun 30, 16	Last 10 Years	15.23	15.60	12.31	41,297	42,642	31,938
Jan 01, 13	Since Inception	13.31	15.54	12.06	54,034	70,296	46,504

#NIFTY LARGE - MIDCAP 250 Index (TRI) ##BSE SENSEX Index (TRI). The Scheme, formerly a large cap fund, has undergone change in Fundamental attributes and become a Large and Mid-cap Fund. Accordingly, the Scheme's benchmark has also changed. Hence, the past performance of the Scheme may not strictly be comparable with that of the new benchmark.

HDFC DIVIDEND YIELD FUND | NAV as at June 30, 2026 ₹26.403

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-1.73	-1.71	-5.42	9,827	9,829	9,458
Jun 30, 23	Last 3 Years	14.53	12.92	8.80	15,028	14,403	12,882
Jun 30, 21	Last 5 Years	16.35	12.40	9.98	21,334	17,945	16,097
Dec 18, 20	Since Inception	19.18	14.75	11.78	26,403	21,414	18,518

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI).

AMAR KALKUNDRIKAR

HDFC MULTI CAP FUND | NAV as at June 30, 2026 ₹19.608

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-2.56	-0.61	-5.42	9,744	9,939	9,458
Jun 30, 23	Last 3 Years	15.21	15.28	8.80	15,300	15,328	12,882
Dec 10, 21	Since Inception	15.93	12.33	8.31	19,608	16,988	14,386

#NIFTY500 Multicap 50:25:25 (TRI) ##Nifty 50 Index (TRI).

HDFC ELSS TAX SAVER | NAV as at June 30, 2026 ₹1466.127

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-4.71	-1.71	-5.42	9,529	9,829	9,458
Jun 30, 23	Last 3 Years	15.39	12.92	8.80	15,370	14,403	12,882
Jun 30, 21	Last 5 Years	16.59	12.40	9.98	21,554	17,945	16,097
Jun 30, 16	Last 10 Years	14.07	13.89	12.50	37,320	36,738	32,501
Jan 01, 13	Since Inception	14.12	13.56	12.19	59,499	55,702	47,244

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI).

ANAND LADDHA

HDFC VALUE FUND | NAV as at June 30, 2026 ₹861.549

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	2.49	-1.71	-5.42	10,249	9,829	9,458
Jun 30, 23	Last 3 Years	17.34	12.92	8.80	16,164	14,403	12,882
Jun 30, 21	Last 5 Years	15.79	12.40	9.98	20,825	17,945	16,097
Jun 30, 16	Last 10 Years	14.99	13.89	12.50	40,458	36,738	32,501
Jan 01, 13	Since Inception	15.88	13.56	12.19	73,184	55,702	47,244

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI).

HDFC BANKING & FINANCIAL SERVICES FUND | NAV as at June 30, 2026 ₹19.256

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	3.47	-1.33	-5.42	10,347	9,867	9,458
Jun 30, 23	Last 3 Years	13.96	10.84	8.80	14,805	13,621	12,882
Jul 01, 21	Since Inception	14.00	11.16	10.05	19,256	16,970	16,139

#NIFTY Financial Services (TRI) ##Nifty 50 Index (TRI). However, such returns may not be representative.

CHIRAG SETALVAD

HDFC MID CAP FUND | NAV as at June 30, 2026 ₹226.765

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	4.75	4.22	-5.42	10,475	10,422	9,458
Jun 30, 23	Last 3 Years	20.57	20.03	8.80	17,536	17,301	12,882
Jun 30, 21	Last 5 Years	20.69	18.28	9.98	25,619	23,163	16,097
Jun 30, 16	Last 10 Years	18.56	18.23	12.50	54,936	53,426	32,501
Jan 01, 13	Since Inception	20.25	18.24	12.19	120,626	96,016	47,244

#NIFTY MIDCAP 150 (TRI) ##Nifty 50 Index (TRI).

HDFC SMALL CAP FUND | NAV as at June 30, 2026 ₹156.834

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-1.91	-0.22	-5.42	9,809	9,978	9,458
Jun 30, 23	Last 3 Years	14.41	17.74	8.80	14,981	16,327	12,882
Jun 30, 21	Last 5 Years	16.75	16.15	9.98	21,699	21,146	16,097
Jun 30, 16	Last 10 Years	18.43	15.40	12.50	54,311	41,924	32,501
Jan 01, 13	Since Inception	18.47	14.10	12.19	98,582	59,386	47,244

#BSE 250 Smallcap Index (TRI) ##Nifty 50 Index (TRI).

SRINIVASAN RAMAMURTHY

HDFC HOUSING OPPORTUNITIES FUND | NAV as at June 30, 2026 ₹23.629

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-4.11	4.50	-5.42	9,589	10,450	9,458
Jun 30, 23	Last 3 Years	14.35	14.02	8.80	14,957	14,830	12,882
Jun 30, 21	Last 5 Years	14.20	12.47	9.98	19,432	18,000	16,097
Dec 06, 17	Since Inception	10.55	12.99	11.97	23,629	28,478	26,350

#Nifty Housing Index (TRI) ##Nifty 50 Index (TRI). € HDFC Housing opportunities Fund was launched as a close ended thematic Equity Scheme. The Scheme has been converted into open-ended scheme on January 19, 2021.

HDFC DIVERSIFIED EQUITY ALL CAP ACTIVE FOF | NAV as at June 30, 2026 ₹10.0107

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested		
					Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 25	Last 6 Months	-6.05	-6.46	-16.34	9,700	9,680	9,190

#NIFTY 500 (TRI) ##NIFTY 50 (TRI). Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is -3.00%.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 123 to 138.

ANUPAM JOSHI

HDFC INCOME FUND

NAV as at June 30, 2026 ₹67.4952

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	4.65	4.65	2.47	10,465	10,465	10,247
Jun 30, 23	Last 3 Years	7.25	7.19	6.88	12,339	12,317	12,210
Jun 30, 21	Last 5 Years	6.19	6.12	5.15	13,507	13,459	12,857
Jun 30, 16	Last 10 Years	6.53	7.39	6.20	18,825	20,406	18,247
Jan 01, 13	Since Inception	7.18	7.77	6.46	25,497	27,472	23,282

#CRISIL Medium To Long Duration Debt A-III Index ##CRISIL 10 Year Gilt Index.

HDFC LONG DURATION DEBT FUND

NAV as at June 30, 2026 ₹12.7529

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	3.76	1.57	2.47	10,376	10,157	10,247
Jun 30, 23	Last 3 Years	7.17	5.88	6.88	12,313	11,873	12,210
Jan 20, 23	Since Inception	7.32	6.39	7.41	12,753	12,376	12,790

#NIFTY Long Duration Debt Index - A-III ##CRISIL 10 Year Gilt Index.

HDFC FMP 1861D MARCH 2022 (46)

NAV as at June 30, 2026 ₹13.2427

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.20	1.63	2.47	10,620	10,163	10,247
Jun 30, 23	Last 3 Years	7.57	6.12	6.88	12,450	11,951	12,210
Mar 09, 22	Since Inception	6.73	5.86	6.47	13,243	12,782	13,102

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC FMP 1876D MARCH 2022 (46)

NAV as at June 30, 2026 ₹13.1924

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.15	1.63	2.47	10,615	10,163	10,247
Jun 30, 23	Last 3 Years	7.58	6.12	6.88	12,452	11,951	12,210
Mar 29, 22	Since Inception	6.72	5.77	6.39	13,192	12,699	13,017

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC FMP 1406D AUGUST 2022(46)

NAV as at June 30, 2026 ₹12.9888

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.68	4.42	2.47	10,568	10,442	10,247
Jun 30, 23	Last 3 Years	7.17	6.88	6.88	12,311	12,212	12,210
Aug 25, 22	Since Inception	7.03	6.81	7.19	12,989	12,885	13,065

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index. The scheme has been merged into HDFC Banking and PSU Debt Fund with effect from June 30, 2026.

HDFC FMP 1359D SEPTEMBER 2022 (46)

NAV as at June 30, 2026 ₹12.9982

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.58	4.42	2.47	10,558	10,442	10,247
Jun 30, 23	Last 3 Years	7.01	6.88	6.88	12,257	12,212	12,210
Oct 11, 22	Since Inception	7.30	7.23	7.59	12,998	12,966	13,127

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index. The scheme has been merged into HDFC Banking and PSU Debt Fund with effect from June 30, 2026.

HDFC FMP 2638D FEBRUARY 2023 (47)

NAV as at June 30, 2026 ₹13.1823

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.03	0.70	2.47	10,503	10,070	10,247
Jun 30, 23	Last 3 Years	8.06	5.76	6.88	12,620	11,833	12,210
Feb 23, 23	Since Inception	8.60	6.32	7.49	13,182	12,279	12,737

#NIFTY Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC FMP 1269D MARCH 2023 (47)

NAV as at June 30, 2026 ₹12.5769

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.64	4.42	2.47	10,564	10,442	10,247
Jun 30, 23	Last 3 Years	7.20	6.88	6.88	12,320	12,212	12,210
Mar 21, 23	Since Inception	7.24	7.14	7.39	12,577	12,539	12,635

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

HDFC CORPORATE BOND FUND

NAV as at June 30, 2026 ₹35.1869

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.46	4.79	2.47	10,546	10,479	10,247
Jun 30, 23	Last 3 Years	7.59	6.78	6.88	12,458	12,178	12,210
Jun 30, 21	Last 5 Years	6.59	5.88	5.15	13,764	13,310	12,857
Jun 30, 16	Last 10 Years	7.59	6.89	6.20	20,797	19,472	18,247
Jan 01, 13	Since Inception	8.00	7.41	6.46	28,262	26,259	23,282

#NIFTY Corporate Bond Index A- II ##CRISIL 10 Year Gilt Index.

HDFC CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND

NAV as at June 30, 2026 ₹10.8309

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	7.12	6.84	4.27	10,712	10,684	10,427
May 06, 25	Since Inception	7.18	6.87	4.70	10,831	10,795	10,543

#CRISIL-IBX Financial Services 3-6 Months Debt Index ("the Underlying Index") ##CRISIL 1 Year T-bill Index.

ANIL BAMBOLI

HDFC FLOATING RATE DEBT FUND

NAV as at June 30, 2026 ₹54.4667

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.57	5.84	2.47	10,657	10,584	10,247
Jun 30, 23	Last 3 Years	7.98	7.34	6.88	12,593	12,370	12,210
Jun 30, 21	Last 5 Years	6.98	6.31	5.15	14,018	13,582	12,857
Jun 30, 16	Last 10 Years	7.41	7.03	6.20	20,442	19,734	18,247
Jan 01, 13	Since Inception	7.85	7.57	6.46	27,747	26,778	23,282

#CRISIL Short Duration Debt A-II Index ##CRISIL 10 Year Gilt Index.

HDFC DYNAMIC DEBT FUND

NAV as at June 30, 2026 ₹103.4558

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	4.77	4.03	2.47	10,477	10,403	10,247
Jun 30, 23	Last 3 Years	7.25	6.95	6.88	12,338	12,236	12,210
Jun 30, 21	Last 5 Years	6.19	5.93	5.15	13,503	13,337	12,857
Jun 30, 16	Last 10 Years	6.72	7.07	6.20	19,167	19,812	18,247
Jan 01, 13	Since Inception	7.60	7.48	6.46	26,892	26,487	23,282

#NIFTY Composite Debt Index A- III ##CRISIL 10 Year Gilt Index.

HDFC SHORT TERM DEBT FUND

NAV as at June 30, 2026 ₹35.2043

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.16	5.84	2.47	10,616	10,584	10,247
Jun 30, 23	Last 3 Years	7.81	7.34	6.88	12,532	12,370	12,210
Jun 30, 21	Last 5 Years	6.78	6.31	5.15	13,887	13,582	12,857
Jun 30, 16	Last 10 Years	7.57	7.03	6.20	20,750	19,734	18,247
Jan 01, 13	Since Inception	8.00	7.57	6.46	28,282	26,778	23,282

#CRISIL Short Duration Debt A-II Index ##CRISIL 10 Year Gilt Index.

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open-ended schemes are actively managed

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 123 to 138.

HDFC GILT FUND
NAV as at June 30, 2026 ₹60.8378

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	4.29	3.48	2.47	10,429	10,348	10,247
Jun 30, 23	Last 3 Years	7.12	7.17	6.88	12,295	12,310	12,210
Jun 30, 21	Last 5 Years	6.06	6.16	5.15	13,419	13,488	12,857
Jun 30, 16	Last 10 Years	6.74	7.14	6.20	19,199	19,935	18,247
Jan 01, 13	Since Inception	7.48	7.25	6.46	26,476	25,717	23,282

#NIFTY All Duration G-Sec Index ##CRISIL 10 Year Gilt Index.

HDFC BANKING AND PSU DEBT FUND
NAV as at June 30, 2026 ₹25.4109

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.72	5.17	2.47	10,572	10,517	10,247
Jun 30, 23	Last 3 Years	7.51	6.91	6.88	12,428	12,222	12,210
Jun 30, 21	Last 5 Years	6.50	5.85	5.15	13,705	13,293	12,857
Jun 30, 16	Last 10 Years	7.52	6.78	6.20	20,663	19,272	18,247
Mar 26, 14	Since Inception	7.90	7.28	7.02	25,411	23,678	22,997

#NIFTY Banking & PSU Debt Index A-II ##CRISIL 10 Year Gilt Index.

HDFC CHARITY FUND FOR CANCER CURE (A Fixed Maturity Plan)- 50% IDCW DONATION^
NAV as at June 30, 2026 ₹10.0909

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.12	4.42	2.47	10,513	10,442	10,247
Aug 14, 23	Since Inception	7.11	6.95	7.10	12,189	12,136	12,185

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 50% IDCW Donation - Direct Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

HDFC CHARITY FUND FOR CANCER CURE (A Fixed Maturity Plan) - 75% IDCW DONATION^
NAV as at June 30, 2026 ₹10.0909

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.12	4.42	2.47	10,513	10,442	10,247
Aug 14, 23	Since Inception	7.11	6.95	7.10	12,189	12,136	12,185

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 75% IDCW Donation - Direct Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

HDFC INCOME PLUS ARBITRAGE ACTIVE FOF
NAV as at June 30, 2026 ₹45.4175

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.85	4.58	2.47	10,585	10,458	10,247
Jun 30, 23	Last 3 Years	10.44	6.91	6.88	13,473	12,222	12,210
Jun 30, 21	Last 5 Years	11.21	6.08	5.15	17,018	13,433	12,857
Jun 30, 16	Last 10 Years	12.03	6.49	6.20	31,174	18,753	18,247
Jan 01, 13	Since Inception	11.16	6.99	6.46	41,741	24,905	23,282

#40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Composite Debt Index ##Crisil 10 Year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of the hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

ASHISH SHAH

HDFC INFRASTRUCTURE FUND
NAV as at June 30, 2026 ₹53.545

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	0.22	0.71	-5.42	10,022	10,071	9,458
Jun 30, 23	Last 3 Years	21.79	26.58	8.80	18,074	20,295	12,882
Jun 30, 21	Last 5 Years	22.45	22.93	9.98	27,542	28,091	16,097
Jun 30, 16	Last 10 Years	12.83	16.89	12.50	33,457	47,641	32,501
Jan 01, 13	Since Inception	12.32	14.88	12.19	48,014	65,089	47,244

#BSE India Infrastructure Index (TRI) ##Nifty 50 Index (TRI).

PRAVEEN JAIN

HDFC MONEY MARKET FUND
NAV as at June 30, 2026 ₹6220.8373

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.45	6.01	4.27	10,645	10,601	10,427
Jun 30, 23	Last 3 Years	7.43	6.97	6.40	12,400	12,241	12,047
Jun 30, 21	Last 5 Years	6.60	6.30	5.72	13,769	13,578	13,205
Jun 30, 16	Last 10 Years	6.78	6.38	6.01	19,275	18,559	17,927
Dec 31, 12	Since Inception	7.31	6.99	6.39	25,929	24,891	23,092

#CRISIL Money Market A-I Index ##CRISIL 1 Year T-Bill Index.

PRIYA RANJAN

HDFC TRANSPORTATION AND LOGISTICS FUND
NAV as at June 30, 2026 ₹18.659

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	14.81	6.36	-5.42	11,481	10,636	9,458
Aug 17, 23	Since Inception	24.26	20.26	8.77	18,659	16,985	12,730

#NIFTY Transportation & Logistics Index (TRI) ##Nifty 50 Index (TRI).

AMIT GANATRA

HDFC FOCUSED FUND
NAV as at June 30, 2026 ₹262.511

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	0.09	-1.71	-7.55	10,009	9,829	9,245
Jun 30, 23	Last 3 Years	17.67	12.92	6.97	16,301	14,403	12,241
Jun 30, 21	Last 5 Years	20.14	12.40	9.12	25,044	17,945	15,475
Jun 30, 16	Last 10 Years	15.31	13.89	12.31	41,609	36,738	31,938
Jan 01, 13	Since Inception	14.89	13.56	12.06	65,136	55,702	46,504

#NIFTY 500 Index (TRI) ##BSE SENSEX Index (TRI).

HDFC FLEXI CAP FUND
NAV as at June 30, 2026 ₹2201.717

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	0.79	-1.71	-5.42	10,079	9,829	9,458
Jun 30, 23	Last 3 Years	17.60	12.92	8.80	16,272	14,403	12,882
Jun 30, 21	Last 5 Years	18.44	12.40	9.98	23,321	17,945	16,097
Jun 30, 16	Last 10 Years	16.63	13.89	12.50	46,627	36,738	32,501
Jan 01, 13	Since Inception	16.00	13.56	12.19	74,163	55,702	47,244

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI).

AMIT SINHA

HDFC CONSUMPTION FUND
NAV as at June 30, 2026 ₹13.796

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-4.74	-2.05	-5.42	9,526	9,795	9,458
Jul 12, 23	Since Inception	11.44	12.02	8.53	13,796	14,009	12,750

#NIFTY India Consumption Index (TRI) ##Nifty 50 Index (TRI).

HDFC INNOVATION FUND
NAV as at June 30, 2026 ₹10.912

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 25	Last 6 Months	12.59	-6.46	-16.34	10,624	9,680	9,190

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI). Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 6.24%.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 123 to 138.

NIKHIL MATHUR

HDFC MNC FUND
NAV as at June 30, 2026 ₹14.095

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	3.56	13.79	-5.42	10,356	11,379	9,458
Jun 30, 23	Last 3 Years	8.16	15.46	8.80	12,656	15,400	12,882
Mar 09, 23	Since Inception	10.92	18.53	10.98	14,095	17,563	14,119

#NIFTY MNC (TRI) ##Nifty 50 Index (TRI).

HDFC PHARMA AND HEALTHCARE FUND
NAV as at June 30, 2026 ₹21.079

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	22.61	12.00	-5.42	12,261	11,200	9,458
Oct 04, 23	Since Inception	31.28	23.54	9.05	21,079	17,845	12,678

#BSE Healthcare Index (TRI) ##Nifty 50 Index (TRI).

BALAKUMAR B

HDFC TECHNOLOGY FUND
NAV as at June 30, 2026 ₹10.826

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-25.05	-23.78	-5.42	7,495	7,622	9,458
Sep 08, 23	Since Inception	2.86	0.43	8.05	10,826	10,120	12,432

#BSE Teck Index (TRI) ##Nifty 50 Index (TRI).

RAKESH SETHIA

HDFC MANUFACTURING FUND
NAV as at June 30, 2026 ₹11.625

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	7.10	10.09	-5.42	10,710	11,009	9,458
May 16, 24	Since Inception	7.35	9.19	4.31	11,625	12,052	10,938

#NIFTY India Manufacturing Index (TRI) ##Nifty 50 Index (TRI).

CO-MANAGED BY ANIL BAMBOLI, ARUN AGARWAL, BHAGYESH KAGALKAR, NANDITA MENEZES & SRINIVASAN RAMAMURTHY

HDFC MULTI-ASSET ALLOCATION FUND
NAV as at June 30, 2026 ₹82.983

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	3.92	2.24	-5.42	10,392	10,224	9,458
Jun 30, 23	Last 3 Years	12.78	11.12	8.80	14,348	13,726	12,882
Jun 30, 21	Last 5 Years	12.15	10.61	9.98	17,748	16,559	16,097
Jun 30, 16	Last 10 Years	11.75	11.11	12.50	30,378	28,700	32,501
Jan 01, 13	Since Inception	11.47	10.63	12.19	43,335	39,130	47,244

#65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index +10% Domestic Price of Gold + 2.5% Domestic Price of Silver ##Nifty 50 Index (TRI).
The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark and additional benchmarks have also changed. Hence, the past performance of the Scheme since inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments.
Performance has been computed using values of the concerned benchmarks. From inception till December 31, 2017, the benchmark was CRISIL MIP Blended Index. It was then revised to CRISIL Hybrid 85+15 Conservative Index from January 1, 2018 to March 27, 2018, and to NIFTY 50 Hybrid Composite Debt 15:85 Index from March 28, 2018 to May 22, 2018. Between May 23, 2018 and July 25, 2023, the benchmark comprised 90% NIFTY 50 Hybrid Composite Debt 65:35 Index + 10% Domestic Price of Gold. From July 26, 2023 to December 9, 2025, it was 65% NIFTY 50 TRI + 25% NIFTY Composite Debt Index + 10% Domestic Price of Gold. Effective December 10, 2025, the benchmark is 65% NIFTY 50 TRI + 22.5% NIFTY Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver.

CO-MANAGED BY ANIL BAMBOLI, ARUN AGARWAL, GOPAL AGRAWAL, NANDITA MENEZES & SRINIVASAN RAMAMURTHY

HDFC BALANCED ADVANTAGE FUND
NAV as at June 30, 2026 ₹564.487

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-0.38	-1.11	-5.42	9,962	9,889	9,458
Jun 30, 23	Last 3 Years	14.53	7.84	8.80	15,028	12,543	12,882
Jun 30, 21	Last 5 Years	15.74	8.09	9.98	20,782	14,755	16,097
Jun 30, 16	Last 10 Years	14.59	10.16	12.50	39,059	26,336	32,501
Jan 01, 13	Since Inception	14.65	10.19	12.19	63,365	37,050	47,244

#NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index) ##Nifty 50 Index (TRI). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

CO-MANAGED BY ANIL BAMBOLI, ARUN AGARWAL & NANDITA MENEZES

HDFC ARBITRAGE FUND
NAV as at June 30, 2026 ₹21.467

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.45	7.01	4.27	10,645	10,701	10,427
Jun 30, 23	Last 3 Years	7.43	7.52	6.40	12,401	12,431	12,047
Jun 30, 21	Last 5 Years	6.53	6.44	5.72	13,723	13,666	13,205
Jun 30, 16	Last 10 Years	6.16	5.59	6.01	18,188	17,233	17,927
Apr 07, 14	Since Inception	6.44	5.98	6.40	21,467	20,360	21,371

#NIFTY 50 Arbitrage Index (Total Returns Index) ##CRISIL 1 Year T-Bill Index. Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

CO-MANAGED BY ANIL BAMBOLI, ARUN AGARWAL, NANDITA MENEZES & SRINIVASAN RAMAMURTHY

HDFC EQUITY SAVINGS FUND
NAV as at June 30, 2026 ₹75.798

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	2.44	2.28	2.47	10,244	10,228	10,247
Jun 30, 23	Last 3 Years	9.26	8.15	6.88	13,045	12,653	12,210
Jun 30, 21	Last 5 Years	8.97	7.88	5.15	15,366	14,612	12,857
Jun 30, 16	Last 10 Years	10.34	8.85	6.20	26,754	23,358	18,247
Jan 01, 13	Since Inception	9.95	9.06	6.46	36,006	32,244	23,282

#NIFTY Equity Savings Index (Total Returns Index) ##CRISIL 10 Year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in debt instruments.

CO-MANAGED BY ANIL BAMBOLI, BHAGYESH KAGALKAR & SRINIVASAN RAMAMURTHY

HDFC MULTI-ASSET ACTIVE FOF
NAV as at June 30, 2026 ₹20.354

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.09	2.79	-5.42	10,609	10,279	9,458
Jun 30, 23	Last 3 Years	14.54	10.56	8.80	15,033	13,518	12,882
Jun 30, 21	Last 5 Years	13.87	10.06	9.98	19,148	16,150	16,097
May 05, 21	Since Inception	14.78	10.62	11.32	20,354	16,826	17,384

#50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms ##Nifty 50 Index (TRI).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 123 to 138.

CO-MANAGED BY ANIL BAMBOLI, BHAVYESH DIVECHA & PRAVEEN JAIN

HDFC MEDIUM TERM DEBT FUND

NAV as at June 30, 2026 ₹65.4352

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.90	4.49	2.47	10,690	10,450	10,247
Jun 30, 23	Last 3 Years	8.05	7.08	6.88	12,619	12,280	12,210
Jun 30, 21	Last 5 Years	7.00	5.86	5.15	14,030	13,299	12,857
Jun 30, 16	Last 10 Years	7.81	7.10	6.20	21,219	19,870	18,247
Jan 01, 13	Since Inception	8.16	7.62	6.46	28,853	26,962	23,282

#NIFTY Medium Duration Debt Index A-III ##CRISIL 10 Year Gilt Index.

CO-MANAGED BY ANIL BAMBOLI & CHIRAG SETALVAD

HDFC CHILDREN'S FUND

NAV as at June 30, 2026 ₹322.425

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-1.96	-2.38	-5.42	9,804	9,762	9,458
Jun 30, 23	Last 3 Years	10.39	8.17	8.80	13,456	12,658	12,882
Jun 30, 21	Last 5 Years	11.87	8.69	9.98	17,524	15,175	16,097
Jun 30, 16	Last 10 Years	13.62	10.95	12.50	35,878	28,279	32,501
Jan 01, 13	Since Inception	14.66	10.86	12.19	63,405	40,236	47,244

#NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) ##Nifty 50 Index (TRI). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

CO-MANAGED BY ANIL BAMBOLI & PRAVEEN JAIN

HDFC ULTRA SHORT TERM FUND

NAV as at June 30, 2026 ₹16.4809

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.38	6.31	4.27	10,638	10,631	10,427
Jun 30, 23	Last 3 Years	7.26	7.15	6.40	12,344	12,304	12,047
Jun 30, 21	Last 5 Years	6.45	6.42	5.72	13,669	13,654	13,205
Sep 25, 18	Since Inception	6.64	6.46	5.99	16,481	16,257	15,709

#CRISIL Ultra Short Duration Debt A-I Index ##CRISIL 1 Year T-Bill Index.

CO-MANAGED BY ANUPAM JOSHI, ARUN AGARWAL, NANDITA MENEZES & SRINIVASAN RAMAMURTHY

HDFC RETIREMENT SAVINGS FUND - EQUITY PLAN

NAV as at June 30, 2026 ₹55.125

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-5.26	-1.71	-5.42	9,474	9,829	9,458
Jun 30, 23	Last 3 Years	11.87	12.92	8.80	14,003	14,403	12,882
Jun 30, 21	Last 5 Years	14.36	12.40	9.98	19,569	17,945	16,097
Jun 30, 16	Last 10 Years	16.40	13.89	12.50	45,682	36,738	32,501
Feb 25, 16	Since Inception	17.93	15.48	14.04	55,125	44,362	38,940

#NIFTY 500 (Total Returns Index) ##Nifty 50 Index (TRI).

HDFC RETIREMENT SAVINGS FUND - HYBRID DEBT PLAN

NAV as at June 30, 2026 ₹24.8334

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	1.64	1.78	2.47	10,164	10,178	10,247
Jun 30, 23	Last 3 Years	7.75	6.94	6.88	12,512	12,232	12,210
Jun 30, 21	Last 5 Years	7.72	6.54	5.15	14,507	13,729	12,857
Jun 30, 16	Last 10 Years	8.81	8.07	6.20	23,274	21,738	18,247
Feb 26, 16	Since Inception	9.19	8.53	6.47	24,833	23,317	19,137

#NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) ##CRISIL 10 Year Gilt Index.

HDFC RETIREMENT SAVINGS FUND - HYBRID EQUITY PLAN

NAV as at June 30, 2026 ₹42.457

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-4.59	-2.38	-5.42	9,541	9,762	9,458
Jun 30, 23	Last 3 Years	9.60	8.17	8.80	13,168	12,658	12,882
Jun 30, 21	Last 5 Years	10.88	8.69	9.98	16,762	15,175	16,097
Jun 30, 16	Last 10 Years	13.67	10.95	12.50	36,029	28,279	32,501
Feb 25, 16	Since Inception	14.99	12.04	14.04	42,457	32,428	38,940

#NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) ##Nifty 50 Index (TRI).

CO-MANAGED BY ANUPAM JOSHI & PRAVEEN JAIN

HDFC LOW DURATION FUND

NAV as at June 30, 2026 ₹66.8026

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	6.44	6.21	4.27	10,644	10,621	10,427
Jun 30, 23	Last 3 Years	7.60	7.14	6.40	12,461	12,302	12,047
Jun 30, 21	Last 5 Years	6.74	6.23	5.72	13,856	13,530	13,205
Jun 30, 16	Last 10 Years	7.25	6.53	6.01	20,135	18,830	17,927
Jan 01, 13	Since Inception	7.66	7.13	6.39	27,097	25,331	23,082

#NIFTY Low Duration Debt Index A-I ##CRISIL 1 Year T-Bill Index.

CO-MANAGED BY ANUPAM JOSHI & SANKALP BAID

HDFC NIFTY G-SEC APR 2029 INDEX FUND

NAV as at June 30, 2026 ₹12.9744

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.57	6.06	2.47	10,557	10,606	10,247
Jun 30, 23	Last 3 Years	7.79	8.10	6.88	12,526	12,636	12,210
Mar 10, 23	Since Inception	8.19	8.49	7.56	12,974	13,094	12,727

#NIFTY G- Sec Apr 2029 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC DEC 2026 INDEX FUND

NAV as at June 30, 2026 ₹12.9141

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.60	5.81	2.47	10,560	10,581	10,247
Jun 30, 23	Last 3 Years	7.10	7.34	6.88	12,286	12,369	12,210
Nov 10, 22	Since Inception	7.28	7.49	7.39	12,914	13,005	12,962

#NIFTY G-Sec Dec 2026 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC JUL 2031 INDEX FUND

NAV as at June 30, 2026 ₹13.3057

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.17	5.38	2.47	10,517	10,538	10,247
Jun 30, 23	Last 3 Years	7.88	8.10	6.88	12,559	12,635	12,210
Nov 10, 22	Since Inception	8.17	8.38	7.39	13,306	13,400	12,962

#NIFTY G-Sec July 2031 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC JUN 2027 INDEX FUND

NAV as at June 30, 2026 ₹12.9077

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.76	5.72	2.47	10,576	10,572	10,247
Jun 30, 23	Last 3 Years	7.36	7.33	6.88	12,378	12,367	12,210
Dec 09, 22	Since Inception	7.44	7.43	7.30	12,908	12,907	12,850

#NIFTY G-Sec Jun 2027 Index ##CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 123 to 138.

HDFC NIFTY G-SEC JUN 2036 INDEX FUND
NAV as at June 30, 2026 ₹13.1398

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	4.61	3.78	2.47	10,461	10,378	10,247
Jun 30, 23	Last 3 Years	8.01	7.77	6.88	12,602	12,520	12,210
Mar 15, 23	Since Inception	8.64	8.28	7.41	13,140	12,997	12,657

#NIFTY G-Sec Jun 2036 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY G-SEC SEP 2032 INDEX FUND
NAV as at June 30, 2026 ₹13.2057

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.01	5.25	2.47	10,501	10,525	10,247
Jun 30, 23	Last 3 Years	7.89	8.15	6.88	12,562	12,653	12,210
Dec 09, 22	Since Inception	8.13	8.37	7.30	13,206	13,311	12,850

#NIFTY G-Sec Sep 2032 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY SDL PLUS G-SEC JUN 2027 40:60 INDEX FUND
NAV as at June 30, 2026 ₹12.6837

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.91	6.02	2.47	10,591	10,602	10,247
Jun 30, 23	Last 3 Years	7.39	7.61	6.88	12,389	12,465	12,210
Mar 23, 23	Since Inception	7.53	7.75	7.37	12,684	12,767	12,622

#NIFTY SDL Plus G-Sec Jun 2027 40:60 Index ##CRISIL 10 Year Gilt Index.

HDFC NIFTY SDL OCT 2026 INDEX FUND
NAV as at June 30, 2026 ₹12.7356

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	5.79	6.00	2.47	10,580	10,600	10,247
Jun 30, 23	Last 3 Years	7.19	7.47	6.88	12,319	12,414	12,210
Feb 24, 23	Since Inception	7.49	7.68	7.55	12,736	12,812	12,760

#NIFTY SDL Oct 2026 Index ##CRISIL 10 Year Gilt Index.

CO-MANAGED BY ANUPAM JOSHI & SRINIVASAN RAMAMURTHY

HDFC HYBRID EQUITY FUND
NAV as at June 30, 2026 ₹123.288

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-5.40	-2.38	-5.42	9,460	9,762	9,458
Jun 30, 23	Last 3 Years	7.68	8.17	8.80	12,487	12,658	12,882
Jun 30, 21	Last 5 Years	9.78	8.69	9.98	15,948	15,175	16,097
Jun 30, 16	Last 10 Years	11.91	10.95	12.50	30,840	28,279	32,501
Jan 01, 13	Since Inception	13.60	10.86	12.19	55,908	40,236	47,244

#NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) ##Nifty 50 Index (TRI). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

HDFC HYBRID DEBT FUND
NAV as at June 30, 2026 ₹89.8667

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	2.59	1.78	2.47	10,259	10,178	10,247
Jun 30, 23	Last 3 Years	8.70	6.94	6.88	12,846	12,232	12,210
Jun 30, 21	Last 5 Years	8.74	6.54	5.15	15,209	13,729	12,857
Jun 30, 16	Last 10 Years	9.03	8.07	6.20	23,746	21,738	18,247
Jan 01, 13	Since Inception	9.47	8.38	6.46	33,945	29,636	23,282

#NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) ##CRISIL 10 Year Gilt Index.

CO-MANAGED BY ARUN AGARWAL & NANDITA MENEZES

HDFC BSE 500 INDEX FUND
NAV as at June 30, 2026 ₹15.5114

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-2.32	-1.96	-5.42	9,769	9,804	9,458
Jun 30, 23	Last 3 Years	11.88	12.52	8.80	14,009	14,251	12,882
Apr 21, 23	Since Inception	14.73	15.43	11.33	15,511	15,815	14,089

#BSE 500 Index (TRI) ##Nifty 50 Index (TRI).

HDFC BSE INDIA SECTOR LEADERS INDEX FUND
NAV as at June 30, 2026 ₹9.3524

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 25	Last 6 Months	-11.91	-11.62	-16.34	9,410	9,424	9,190

#BSE India Sector Leaders Index (TRI) ##NIFTY 50 (TRI). Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is -5.90%.

HDFC DEVELOPED WORLD OVERSEAS EQUITY PASSIVE FOF
NAV as at June 30, 2026 ₹21.232

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	33.67	34.18	-5.42	13,367	13,418	9,458
Jun 30, 23	Last 3 Years	24.88	25.48	8.80	19,488	19,769	12,882
Oct 06, 21	Since Inception	17.24	17.83	7.85	21,232	21,748	14,301

#MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag). ##Nifty 50 Index (TRI).

HDFC GOLD ETF FUND OF FUND
NAV as at June 30, 2026 ₹43.7198

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#
Jun 30, 25	Last 1 Year	44.81	47.22	14,481	14,722
Jun 30, 23	Last 3 Years	32.89	34.24	23,486	24,211
Jun 30, 21	Last 5 Years	23.36	24.69	28,586	30,164
Jun 30, 16	Last 10 Years	15.41	16.11	41,939	44,588
Jan 01, 13	Since Inception	10.72	12.00	39,535	46,186

#Domestic Price of Physical Gold.

HDFC NIFTY100 LOW VOLATILITY 30 INDEX FUND
NAV as at June 30, 2026 ₹10.1988

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-1.73	-1.23	-5.42	9,827	9,877	9,458
Jul 10, 24	Since Inception	1.00	1.46	0.19	10,199	10,291	10,037

#NIFTY100 Low Volatility 30 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY LARGEMIDCAP 250 INDEX FUND
NAV as at June 30, 2026 ₹10.0686

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-0.04	0.27	-5.42	9,996	10,027	9,458
Oct 09, 24	Since Inception	0.40	0.72	-1.48	10,069	10,125	9,747

#Nifty LargeMidcap 250 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY200 MOMENTUM 30 INDEX FUND
NAV as at June 30, 2026 ₹10.3427

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-3.31	-2.54	-5.42	9,669	9,746	9,458
Feb 28, 24	Since Inception	1.45	2.29	4.91	10,343	10,543	11,186

#NIFTY200 Momentum 30 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 123 to 138.

HDFC NIFTY MIDCAP 150 INDEX FUND

NAV as at June 30, 2026 ₹19.4375

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	3.79	4.22	-5.42	10,379	10,422	9,458
Jun 30, 23	Last 3 Years	19.36	20.03	8.80	17,013	17,301	12,882
Apr 21, 23	Since Inception	23.13	23.90	11.33	19,438	19,830	14,089

#NIFTY Midcap 150 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY 100 EQUAL WEIGHT INDEX FUND

NAV as at June 30, 2026 ₹17.3062

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	2.95	3.51	-5.42	10,295	10,351	9,458
Jun 30, 23	Last 3 Years	15.79	16.48	8.80	15,532	15,810	12,882
Feb 23, 22	Since Inception	13.44	14.15	9.31	17,306	17,785	14,729

#NIFTY 100 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY 50 INDEX FUND

NAV as at June 30, 2026 ₹233.0091

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-5.64	-5.42	-7.55	9,436	9,458	9,245
Jun 30, 23	Last 3 Years	8.52	8.80	6.97	12,783	12,882	12,241
Jun 30, 21	Last 5 Years	9.69	9.98	9.12	15,881	16,097	15,475
Jun 30, 16	Last 10 Years	12.14	12.50	12.31	31,469	32,501	31,938
Jan 01, 13	Since Inception	11.85	12.19	12.06	45,351	47,244	46,504

#Nifty 50 Index (TRI) ##BSE SENSEX Index (TRI).

HDFC NIFTY 100 INDEX FUND

NAV as at June 30, 2026 ₹14.8512

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-3.96	-3.64	-5.42	9,604	9,636	9,458
Jun 30, 23	Last 3 Years	10.03	10.46	8.80	13,326	13,481	12,882
Feb 23, 22	Since Inception	9.52	10.01	9.31	14,851	15,144	14,729

#NIFTY 100 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY TOP 20 EQUAL WEIGHT INDEX FUND

NAV as at June 30, 2026 ₹9.8359

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-7.14	-6.78	-5.42	9,286	9,322	9,458
Mar 25, 25	Since Inception	-1.30	-0.90	1.94	9,836	9,886	10,246

#Nifty Top 20 Equal Weight Index (TRI) ##Nifty 50 (TRI).

HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND

NAV as at June 30, 2026 ₹9.992

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-1.02	-0.61	-5.42	9,898	9,939	9,458
Aug 23, 24	Since Inception	-0.04	0.41	-1.03	9,992	10,076	9,809

#Nifty500 Multicap 50:25:25 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY50 EQUAL WEIGHT INDEX FUND

NAV as at June 30, 2026 ₹18.3351

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	1.55	2.05	-5.42	10,155	10,205	9,458
Jun 30, 23	Last 3 Years	13.63	14.19	8.80	14,675	14,895	12,882
Aug 20, 21	Since Inception	13.28	13.88	9.21	18,335	18,812	15,349

#NIFTY50 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY INDIA DIGITAL INDEX FUND

NAV as at June 30, 2026 ₹7.7238

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-16.54	-16.11	-5.42	8,346	8,389	9,458
Dec 11, 24	Since Inception	-15.34	-14.87	-0.87	7,724	7,791	9,866

#Nifty India Digital Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY NEXT 50 INDEX FUND

NAV as at June 30, 2026 ₹16.9177

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	4.39	4.83	-5.42	10,439	10,483	9,458
Jun 30, 23	Last 3 Years	18.11	18.79	8.80	16,485	16,772	12,882
Nov 03, 21	Since Inception	11.95	12.61	7.72	16,918	17,389	14,136

#NIFTY Next 50 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY100 QUALITY 30 INDEX FUND

NAV as at June 30, 2026 ₹10.3895

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-3.96	-3.56	-5.42	9,604	9,644	9,458
Feb 20, 25	Since Inception	2.86	3.26	4.28	10,390	10,445	10,585

#Nifty100 Quality 30 Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY REALTY INDEX FUND

NAV as at June 30, 2026 ₹9.299

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-15.99	-15.64	-5.42	8,401	8,436	9,458
Mar 26, 24	Since Inception	-3.16	-2.71	4.96	9,299	9,397	11,159

#NIFTY Realty Index (TRI) ##Nifty 50 Index (TRI).

HDFC NIFTY SMALLCAP 250 INDEX FUND

NAV as at June 30, 2026 ₹19.2927

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-0.33	0.15	-5.42	9,967	10,015	9,458
Jun 30, 23	Last 3 Years	18.82	19.60	8.80	16,783	17,116	12,882
Apr 21, 23	Since Inception	22.84	23.80	11.33	19,293	19,781	14,089

#NIFTY Smallcap 250 Index (TRI) ##Nifty 50 Index (TRI).

HDFC BSE SENSEX INDEX FUND

NAV as at June 30, 2026 ₹730.4568

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	-7.78	-7.55	-5.42	9,222	9,245	9,458
Jun 30, 23	Last 3 Years	6.69	6.97	8.80	12,147	12,241	12,882
Jun 30, 21	Last 5 Years	8.84	9.12	9.98	15,274	15,475	16,097
Jun 30, 16	Last 10 Years	11.97	12.31	12.50	30,982	31,938	32,501
Jan 01, 13	Since Inception	11.72	12.06	12.19	44,640	46,504	47,244

#BSE SENSEX Index (TRI) ##Nifty 50 Index (TRI).

HDFC SILVER ETF FUND OF FUND

NAV as at June 30, 2026 ₹36.8295

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#
Jun 30, 25	Last 1 Year	105.82	112.92	20,582	21,292
Jun 30, 23	Last 3 Years	45.99	48.69	31,145	32,907
Oct 28, 22	Since Inception	42.60	45.15	36,830	39,308

#Domestic Prices of physical Silver (derived as per regulatory norms).

CO-MANAGED BY BHAVYESH DIVECHA & PRAVEEN JAIN

HDFC CREDIT RISK DEBT FUND

NAV as at June 30, 2026 ₹27.9955

Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested: Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	7.59	5.14	2.47	10,759	10,514	10,247
Jun 30, 23	Last 3 Years	8.28	7.17	6.88	12,698	12,312	12,210
Jun 30, 21	Last 5 Years	7.27	7.13	5.15	14,204	14,114	12,857
Jun 30, 16	Last 10 Years	8.14	7.86	6.20	21,883	21,320	18,247
Mar 25, 14	Since Inception	8.75	8.27	7.03	27,996	26,515	23,010

#NIFTY Credit Risk Bond Index B-II ##CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 123 to 138.

CO-MANAGED BY PRIYA RANJAN & RAHUL BAIJAL

HDFC DEFENCE FUND					NAV as at June 30, 2026		₹30.502
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 30, 25	Last 1 Year	16.02	7.88	-5.42	11,602	10,788	9,458
Jun 30, 23	Last 3 Years	44.10	52.67	8.80	29,951	35,624	12,882
Jun 02, 23	Since Inception	43.64	56.37	9.83	30,502	39,616	13,347

#NIFTY India Defence Index TRI (Total Returns Index) ##Nifty 50 Index (TRI).

CO-MANAGED BY ROHAN PILLAI & SWAPNIL JANGAM

HDFC LIQUID FUND					NAV as at June 30, 2026		₹5508.3669
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 23, 26	Last 7 days	8.62	7.30	11.89	10,017	10,014	10,023
Jun 15, 26	Last 15 days	7.57	6.82	9.12	10,031	10,028	10,037
May 31, 26	Last 1 Month	7.87	7.22	9.13	10,065	10,059	10,075
Jun 30, 25	Last 1 Year	6.36	6.12	4.27	10,636	10,612	10,427
Jun 30, 23	Last 3 Years	6.97	6.83	6.40	12,242	12,194	12,047
Jun 30, 21	Last 5 Years	6.19	6.15	5.72	13,508	13,479	13,205
Jun 30, 16	Last 10 Years	6.09	6.03	6.01	18,061	17,967	17,927
Dec 31, 12	Since Inception	6.80	6.72	6.39	24,318	24,059	23,092

#CRISIL Liquid Debt A-I Index ##CRISIL 1 Year T-Bill Index. Returns less than 1 year period are simple annualized.

HDFC OVERNIGHT FUND					NAV as at June 30, 2026		₹4043.6042
Date	Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of ₹10,000 invested Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Jun 23, 26	Last 7 days	5.21	5.30	11.89	10,010	10,010	10,023
Jun 15, 26	Last 15 days	5.17	5.25	9.12	10,021	10,022	10,037
May 31, 26	Last 1 Month	5.16	5.22	9.13	10,042	10,043	10,075
Jun 30, 25	Last 1 Year	5.30	5.33	4.27	10,530	10,533	10,427
Jun 30, 23	Last 3 Years	6.13	6.19	6.40	11,955	11,977	12,047
Jun 30, 21	Last 5 Years	5.58	5.66	5.72	13,120	13,171	13,205
Jun 30, 16	Last 10 Years	5.37	5.43	6.01	16,872	16,978	17,927
Dec 31, 12	Since Inception	5.98	6.07	6.39	21,923	22,152	23,092

#CRISIL Liquid Overnight Index ##CRISIL 1 Year T-Bill Index. Returns less than 1 year period are simple annualized.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 123 to 138.

IDCW HISTORY^

HDFC FLEXI CAP FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 17, 22	59.014	5.750	5.750	65.864	5.750	5.750
Mar 16, 23	58.764	5.750	5.750	66.769	5.750	5.750
Mar 14, 24	76.341	7.000	7.000	88.436	7.000	7.000
Mar 13, 25	76.3730	7.0000	7.0000	90.2910	7.0000	7.0000
Mar 05, 26	79.8080	7.0000	7.0000	96.4400	7.0000	7.0000

HDFC MID CAP FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Feb 25, 21	33.208	3.00	3.00	42.417	3.00	3.00
Feb 24, 22	34.514	3.50	3.50	45.361	3.50	3.50
Feb 22, 24	53.167	5.00	5.00	74.680	5.00	5.00
Feb 20, 25	52.1450	5.0000	5.0000	75.9200	5.0000	5.0000
Feb 19, 26	55.7420	5.0000	5.0000	84.3880	5.0000	5.0000

HDFC LARGE CAP FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 03, 22	50.209	5.25	5.25	55.214	5.25	5.25
Mar 02, 23	49.950	5.00	5.00	55.846	5.00	5.00
Feb 29, 24	61.896	5.50	5.50	70.417	5.50	5.50
Feb 28, 25	56.8150	5.5000	5.5000	65.7880	5.5000	5.5000
Feb 12, 26	59.6610	5.5000	5.5000	70.5040	5.5000	5.5000

HDFC SMALL CAP FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 17, 22	34.051	3.500	3.500	44.943	3.500	3.500
Mar 16, 23	33.860	3.000	3.000	46.395	3.000	3.000
Mar 14, 24	44.657	4.000	4.000	63.353	4.000	4.000
Mar 13, 25	40.4930	4.0000	4.0000	59.6390	4.0000	4.0000
Mar 05, 26	41.6490	4.0000	4.0000	64.0260	4.0000	4.0000

HDFC VALUE FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Feb 20, 20	24.565	2.75	2.75	26.809	2.75	2.75
Feb 18, 21	26.933	2.75	2.75	30.026	2.75	2.75
Feb 17, 22	28.845	3.00	3.00	32.828	3.00	3.00
Feb 15, 24	33.727	2.75	2.75	40.139	2.75	2.75
Feb 13, 25	33.5830	2.7500	2.7500	40.8690	2.7500	2.7500

HDFC HYBRID EQUITY FUND (Past 5 quarters)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Jun 25, 25	17.1430	0.2500	0.2500	19.6230	0.2500	0.2500
Sep 25, 25	16.7270	0.2500	0.2500	19.2140	0.2500	0.2500
Dec 26, 25	16.8210	0.2500	0.2500	19.3930	0.2500	0.2500
Mar 25, 26	15.0780	0.2500	0.2500	17.4470	0.2500	0.2500
Jun 25, 26	15.3990	0.2500	0.2500	17.8860	0.2500	0.2500

HDFC FOCUSED FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Feb 18, 21	17.040	1.75	1.75	-	-	-
Feb 17, 22	18.943	2.00	2.00	21.927	2.00	2.00
Feb 15, 24	24.298	2.25	2.25	29.862	2.25	2.25
Feb 13, 25	25.3540	2.2500	2.2500	32.1150	2.2500	2.2500
Feb 12, 26	26.8350	2.2500	2.2500	35.0420	2.2500	2.2500

HDFC BALANCED ADVANTAGE FUND (Past 5 months)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Feb 25, 26	38.3960	0.2500	0.2500	45.2850	0.2500	0.2500
Mar 25, 26	35.8110	0.2500	0.2500	42.2980	0.2500	0.2500
Apr 27, 26	36.9220	0.2500	0.2500	43.6790	0.2500	0.2500
May 25, 26	36.3420	0.2500	0.2500	43.0570	0.2500	0.2500
Jun 25, 26	36.6150	0.2500	0.2500	43.4460	0.2500	0.2500

HDFC ARBITRAGE FUND (Past 5 months)

Normal IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Jan 20, 26	10.9610	0.0500	0.0500	11.6840	0.0500	0.0500
Feb 17, 26	10.9640	0.0500	0.0500	11.6950	0.0500	0.0500
Mar 24, 26	10.9660	0.0500	0.0500	11.7060	0.0500	0.0500
Apr 21, 26	10.9760	0.0500	0.0500	11.7250	0.0500	0.0500
May 19, 26	10.9620	0.0500	0.0500	11.7190	0.0500	0.0500

HDFC ELSS TAX SAVER (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 10, 22	55.928	5.750	5.750	67.943	5.750	5.750
Mar 09, 23	58.383	5.750	5.750	72.808	5.750	5.750
Mar 07, 24	76.458	7.000	7.000	98.005	7.000	7.000
Mar 06, 25	73.7700	7.0000	7.0000	97.2420	7.0000	7.0000
Feb 26, 26	77.0900	7.0000	7.0000	104.8150	7.0000	7.0000

HDFC ARBITRAGE FUND (Past 5 months)

Monthly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Feb 17, 26	11.4270	0.0500	0.0500	11.3010	0.0500	0.0500
Mar 24, 26	11.4300	0.0500	0.0500	11.3100	0.0500	0.0500
Apr 21, 26	11.4430	0.0500	0.0500	11.3260	0.0500	0.0500
May 19, 26	11.4310	0.0500	0.0500	11.3180	0.0500	0.0500
Jun 23, 26	11.4540	0.0500	0.0500	11.3460	0.0500	0.0500

HDFC INFRASTRUCTURE FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 27, 19	11.308	1.0000	1.0000	14.899	1.0000	1.0000
Mar 03, 22	11.5210	1.0000	1.0000	15.9090	1.0000	1.0000
Mar 02, 23	12.5560	1.0000	1.0000	17.9340	1.0000	1.0000
Feb 29, 24	20.6410	1.5000	1.5000	30.4540	1.5000	1.5000
Feb 20, 25	19.1230	1.5000	1.5000	29.1820	1.5000	1.5000

HDFC LARGE AND MID CAP FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Feb 25, 21	22.017	2.00	2.00	26.266	2.00	2.00
Mar 02, 23	25.838	1.50	1.50	31.808	1.50	1.50
Feb 29, 24	36.035	2.00	2.00	45.231	2.00	2.00
Feb 28, 25	34.2270	2.5000	2.5000	43.8280	2.5000	2.5000
Feb 19, 26	37.6980	2.5000	2.5000	49.4800	2.5000	2.5000

HDFC HYBRID DEBT FUND (Past 5 months)

Monthly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Feb 25, 26	13.9900	0.1000	0.1000	15.6962	0.1000	0.1000
Mar 25, 26	13.5369	0.1000	0.1000	15.2062	0.1000	0.1000
Apr 27, 26	13.6023	0.1000	0.1000	15.2994	0.1000	0.1000
May 25, 26	13.4362	0.1000	0.1000	15.1309	0.1000	0.1000
Jun 25, 26	13.5824	0.1000	0.1000	15.3150	0.1000	0.1000

^ Past performance may or may not be sustained in future and is not a guarantee of any future returns. There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCWs will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. Please log on to www.hdfcfund.com for Record Date wise listing of IDCWs declared.

IDCW HISTORY^

HDFC HYBRID DEBT FUND (Past 5 quarters)

Quarterly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Jun 25, 25	15.3791	0.3000	0.3000	17.0774	0.3000	0.3000
Sep 25, 25	15.0624	0.3000	0.3000	16.7832	0.3000	0.3000
Dec 26, 25	14.9971	0.3000	0.3000	16.7698	0.3000	0.3000
Mar 25, 26	14.4155	0.3000	0.3000	16.1761	0.3000	0.3000
Jun 25, 26	14.4820	0.3000	0.3000	16.3098	0.3000	0.3000

HDFC EQUITY SAVINGS FUND (Past 5 quarters)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Jun 25, 25	13.1060	0.2200	0.2200	15.5830	0.2200	0.2200
Sep 25, 25	12.9950	0.2200	0.2200	15.5300	0.2200	0.2200
Dec 26, 25	13.0340	0.2200	0.2200	15.6570	0.2200	0.2200
Mar 25, 26	12.4640	0.2200	0.2200	15.0500	0.2200	0.2200
Jun 25, 26	12.5120	0.2200	0.2200	15.1900	0.2200	0.2200

HDFC MULTI-ASSET ALLOCATION FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 04, 21	14.7460	1.0000	1.0000	16.3170	1.0000	1.0000
Feb 24, 22	15.2190	1.2500	1.2500	17.2000	1.2500	1.2500
Feb 22, 24	16.9970	1.2500	1.2500	20.1410	1.2500	1.2500
Feb 20, 25	17.1990	1.2500	1.2500	20.8690	1.2500	1.2500
Feb 19, 26	18.4150	1.0000	1.0000	22.9000	1.0000	1.0000

HDFC INCOME FUND (Past 5 quarters)

Quarterly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Jun 25, 25	11.6946	0.2500	0.2500	13.0884	0.3000	0.3000
Sep 25, 25	11.4468	0.1000	0.1000	12.8100	0.1000	0.1000
Dec 26, 25	11.4330	0.0500	0.0500	12.8255	0.0500	0.0500
Mar 25, 26	11.3620	0.0600	0.0600	12.7716	0.0900	0.0900
Jun 25, 26	11.6279	0.1500	0.1500	13.0673	0.2000	0.2000

HDFC DYNAMIC DEBT FUND (Past 5 quarters)

Quarterly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Jun 25, 25	12.8092	0.2000	0.2000	14.2684	0.2300	0.2300
Sep 25, 25	12.6164	0.1000	0.1000	14.0734	0.1000	0.1000
Dec 26, 25	12.6068	0.0500	0.0500	14.0984	0.0500	0.0500
Mar 25, 26	12.5417	0.0800	0.0800	14.0531	0.1000	0.1000
Jun 25, 26	12.8261	0.1500	0.1500	14.3854	0.2000	0.2000

HDFC DYNAMIC DEBT FUND (Past 2 years)

Half-yearly (IDCW Option)

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Sep 25, 24	11.965	0.3500	0.3500	13.932	0.4500	0.4500
Mar 25, 25	11.9214	0.2300	0.2300	13.8907	0.2800	0.2800
Sep 25, 25	11.8998	0.3000	0.3000	13.9066	0.3300	0.3300
Mar 25, 26	11.6696	0.1300	0.1300	13.7023	0.1500	0.1500

HDFC DYNAMIC DEBT FUND (Past 5 years)

Yearly (IDCW Option)

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 25, 22	13.4412	0.4500	0.4500	14.5780	0.4500	0.4500
Mar 27, 23	13.4372	0.5500	0.5500	14.7957	0.5500	0.5500
Mar 26, 24	13.8723	0.9000	0.9000	15.4600	1.1000	1.1000
Mar 25, 25	14.0313	0.6000	0.6000	15.6531	0.7500	0.7500
Mar 25, 26	13.7537	0.4300	0.4300	15.3693	0.4800	0.4800

HDFC CORPORATE BOND FUND (Past 5 quarters)

Quarterly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Jun 25, 25	10.6659	0.2213	0.2213	10.5516	0.2108	0.2108
Sep 25, 25	10.5378	0.0700	0.0700	10.4396	0.0750	0.0750
Dec 26, 25	10.6136	0.1000	0.1000	10.5159	0.1000	0.1000
Mar 25, 26	10.5147	0.0500	0.0500	10.4234	0.0600	0.0600
Jun 25, 26	10.7231	0.1900	0.1900	10.6260	0.2000	0.2000

HDFC GILT FUND (Past 5 quarters)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Jun 25, 25	12.3760	0.2100	0.2100	13.2117	0.2400	0.2400
Sep 25, 25	12.1779	0.1000	0.1000	12.9984	0.1000	0.1000
Dec 26, 25	12.1597	0.0500	0.0500	12.9999	0.0500	0.0500
Mar 25, 26	12.0271	0.0400	0.0400	12.8759	0.0600	0.0600
Jun 25, 26	12.3832	0.1500	0.1500	13.2536	0.2000	0.2000

HDFC LIQUID FUND (Past 5 months)

Monthly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Feb 23, 26	1031.2894	4.9894	4.9894	1031.3573	5.0573	5.0573
Mar 30, 26	1031.9684	5.6684	5.6684	1032.0448	5.7447	5.7447
Apr 27, 26	1033.0086	6.7086	6.7086	1033.0827	6.7827	6.7827
May 25, 26	1030.4524	4.1524	4.1524	1030.5372	4.2372	4.2372
Jun 29, 26	1033.3295	7.0295	7.0295	1033.4116	7.1116	7.1116

HDFC MULTI CAP FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 14, 24	15.6340	0.7500	0.7500	16.1950	0.7500	0.7500
Mar 05, 26	17.1570	0.7500	0.7500	18.1510	0.7500	0.7500

HDFC FLOATING RATE DEBT FUND (Past 5 months)

Monthly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Jan 27, 26	10.1516	0.0075	0.0075	10.1535	0.0094	0.0094
Feb 23, 26	10.2184	0.0743	0.0743	10.2198	0.0757	0.0757
Mar 30, 26	10.1598	0.0157	0.0157	10.1622	0.0181	0.0181
Apr 27, 26	10.2098	0.0657	0.0657	10.2117	0.0676	0.0676
Jun 29, 26	10.2958	0.1517	0.1517	10.2999	0.1558	0.1558

HDFC LOW DURATION FUND (Past 5 months)

Monthly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Feb 23, 26	10.1990	0.0590	0.0590	10.2060	0.0635	0.0635
Mar 30, 26	10.1743	0.0343	0.0343	10.1828	0.0403	0.0403
Apr 27, 26	10.1973	0.0573	0.0573	10.2048	0.0623	0.0623
May 25, 26				10.1444	0.0019	0.0019
Jun 29, 26	10.2576	0.1176	0.1176	10.2686	0.1261	0.1261

HDFC CREDIT RISK DEBT FUND (Past 5 quarters)

Quarterly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Jun 25, 25	10.5399	0.2124	0.2124	10.8870	0.2361	0.2361
Sep 25, 25	10.4875	0.1400	0.1400	10.8320	0.1500	0.1500
Dec 26, 25	10.5079	0.1200	0.1200	10.8638	0.1300	0.1300
Mar 25, 26	10.5042	0.1300	0.1300	10.8687	0.1500	0.1500
Jun 25, 26	10.6184	0.1900	0.1900	10.9852	0.2100	0.2100

^ Past performance may or may not be sustained in future and is not a guarantee of any future returns. There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCWs will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. Please log on to www.hdfcfund.com for Record Date wise listing of IDCWs declared.

IDCW HISTORY^

HDFC ULTRA SHORT TERM FUND (Past 5 months)

Monthly IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Feb 23, 26	10.2005	0.0505	0.0505	10.1027	0.0527	0.0527
Mar 30, 26	10.2022	0.0522	0.0522	10.1049	0.0549	0.0549
Apr 27, 26	10.2068	0.0568	0.0568	10.1089	0.0589	0.0589
May 25, 26	10.1554	0.0054	0.0054	10.0580	0.0080	0.0080
Jun 29, 26	10.2560	0.1060	0.1060	10.1582	0.1082	0.1082

HDFC LONG DURATION DEBT FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Dec 26, 24	10.7572	0.1263	0.1263	10.4663	0.1866	0.1866
Mar 25, 25	10.8901	0.1713	0.1713	10.5390	0.0835	0.0835
Jun 25, 25	10.7788	0.1886	0.1886	10.5231	0.1923	0.1923
Dec 26, 25	10.6098	0.0500	0.0500	10.3678	0.0500	0.0500
Jun 25, 26	10.8318	0.0500	0.0500	10.6006	0.0600	0.0600

HDFC BANKING AND PSU DEBT FUND (Past 5 quarters)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Apr 15, 25	10.2136	0.0136	0.0136	10.0639	0.0039	0.0039
Apr 21, 25	10.2402	0.0102	0.0102	10.1003	0.0403	0.0403
Apr 28, 25	10.2421	0.0121	0.0121	10.0727	0.0127	0.0127
Jun 30, 25	10.2403	0.0133	0.0133	10.0474	0.0174	0.0174
Jul 21, 25	10.2521	0.0086	0.0086	10.0324	0.0024	0.0024

HDFC DIVIDEND YIELD FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 10, 22	13.76	1.00	1.00	14.051	0.95	0.95
Feb 26, 26	21.3590	1.5000	1.5000	23.2000	1.5000	1.5000

HDFC BANKING & FINANCIAL SERVICES FUND (Past 5 years)

IDCW Option

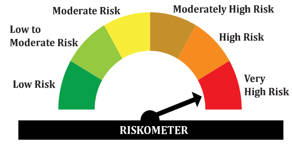
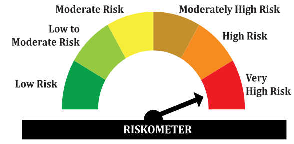
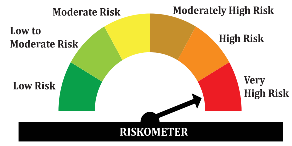
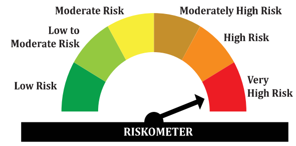
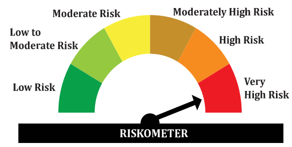
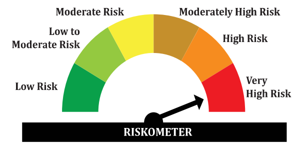
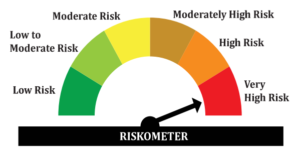
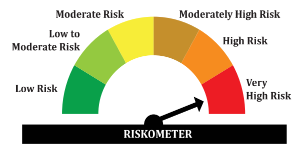
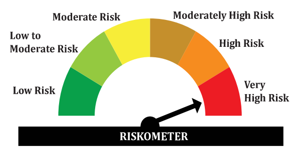
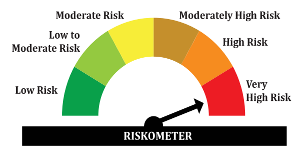
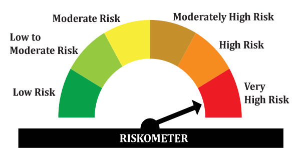
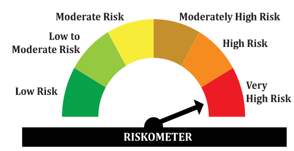
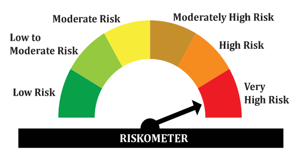
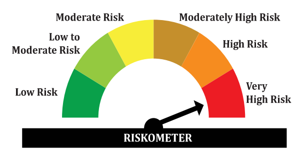
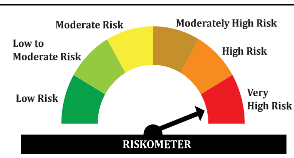
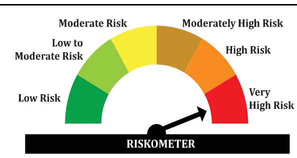
Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 07, 24	14.0610	0.7500	0.7500	14.6870	0.7500	0.7500
Mar 06, 25	13.7600	1.0000	1.0000	14.5820	1.0000	1.0000

HDFC HOUSING OPPORTUNITIES FUND (Past 5 years)

IDCW Option

Record Date	Regular Plan			Direct Plan		
	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others	Cum IDCW NAV(₹)	IDCW per Unit(₹) For Individual & HUF	IDCW per Unit(₹) For Others
Mar 09, 23	12.407	1.000	1.000	13.161	1.000	1.000
Mar 07, 24	17.437	1.250	1.250	18.773	1.250	1.250
Mar 06, 25	15.2960	1.2500	1.2500	16.7200	1.2500	1.2500

^ **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCWs will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. Please log on to www.hdfcfund.com for Record Date wise listing of IDCWs declared.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC Flexi Cap Fund **BENCHMARK:** NIFTY 500 Index (TRI)	• To generate long-term capital appreciation / income • Investment predominantly in equity & equity related instruments	*The risk of the scheme is very high*	*The risk of the benchmark is very high*
HDFC Multi Cap Fund **BENCHMARK:** NIFTY500 Multicap 50:25:25 (TRI)	• To generate long-term capital appreciation/ income • Investments predominantly in equity and equity related securities of large cap, mid cap and small cap companies.	*The risk of the scheme is very high*	*The risk of the benchmark is very high*
HDFC Large Cap Fund **BENCHMARK:** NIFTY 100 Total Returns Index (TRI)	•To generate long-term capital appreciation / income •Investment predominantly in Large-cap companies	*The risk of the scheme is very high*	*The risk of the benchmark is very high*
HDFC Mid Cap Fund **BENCHMARK:** NIFTY MIDCAP 150 (TRI)	• To generate long-term capital appreciation / income • Investment predominantly in Mid-cap companies	*The risk of the scheme is very high*	*The risk of the benchmark is very high*
HDFC Small Cap Fund **BENCHMARK:** BSE 250 Smallcap Index (TRI)	• To generate long-term capital appreciation / income • Investment predominantly in Small-cap companies	*The risk of the scheme is very high*	*The risk of the benchmark is very high*
HDFC Large and Mid Cap Fund **BENCHMARK:** NIFTY LARGE - MIDCAP 250 Index (TRI)	• To generate long-term capital appreciation/income • Investment predominantly in Large Cap and Mid Cap companies	*The risk of the scheme is very high*	*The risk of the benchmark is very high*
HDFC Value Fund **BENCHMARK:** NIFTY 500 Index (TRI)	• To generate long-term capital appreciation / income in the long term • Investment primarily in undervalued stocks	*The risk of the scheme is very high*	*The risk of the benchmark is very high*
HDFC Dividend Yield Fund **BENCHMARK:** NIFTY 500 Index (TRI)	• Capital appreciation over long term/regular income • Investment predominantly in equity and equity related Instruments of dividend yielding companies	*The risk of the scheme is very high*	*The risk of the benchmark is very high*

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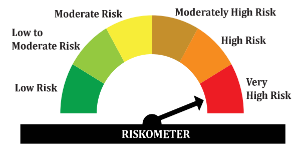
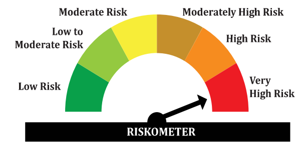
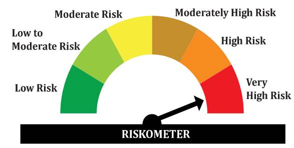
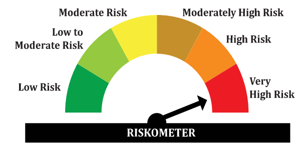
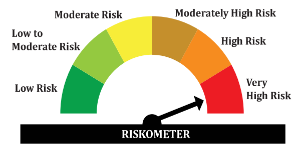
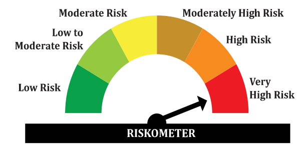
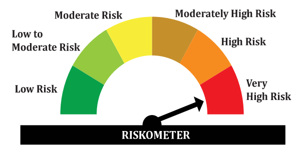
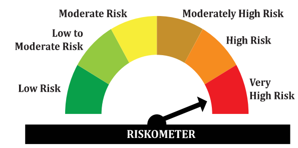
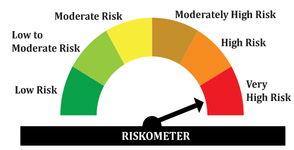
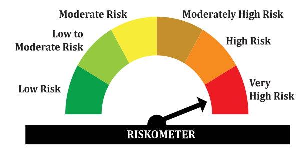
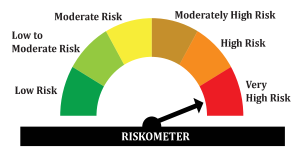
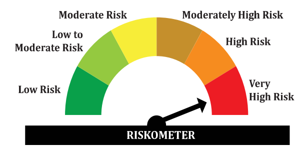
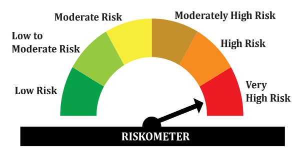
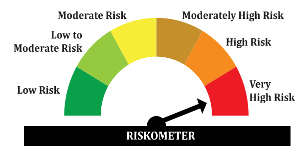
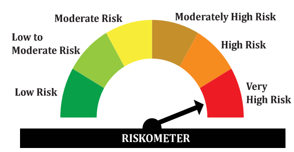
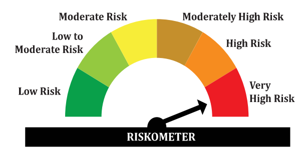
Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC Focused Fund **BENCHMARK:** NIFTY 500 Index (TRI)	• To generate long-term capital appreciation / income • Investments in equity & equity related instruments of up to 30 companies	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Business Cycle Fund **BENCHMARK:** NIFTY 500 Index (TRI)	• to generate long-term capital appreciation/ income • investment predominantly in equity & equity related instruments of business cycle based theme	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Transportation and Logistics Fund **BENCHMARK:** NIFTY Transportation & Logistics Index (TRI)	• To generate long-term capital appreciation • Investment predominantly in equity & equity related instruments of companies under Transportation and Logistics theme	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Defence Fund **BENCHMARK:** NIFTY India Defence Index TRI (Total Returns Index)	• To generate long-term capital appreciation/income • Investment predominantly in equity & equity related instruments of defence and allied sector companies.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Banking & Financial Services Fund **BENCHMARK:** NIFTY Financial Services (TRI)	• To generate long-term capital appreciation/income • Investment predominantly in equity & equity related instruments of banking and financial services companies	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Technology Fund **BENCHMARK:** BSE Teck Index (TRI)	•To generate long-term capital appreciation • Investment predominantly in equity & equity related instruments of Technology & technology related companies	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Pharma and Healthcare Fund **BENCHMARK:** BSE Healthcare Index (TRI)	• To generate long-term capital appreciation • Investment predominantly in equity & equity related instruments of Pharma and healthcare companies.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Housing Opportunities Fund **BENCHMARK:** Nifty Housing Index (TRI)	• Capital appreciation over long term • Investment predominantly in equity and equity related instruments of entities engaged in and/ or expected to benefit from the growth in housing and its allied business activities	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*

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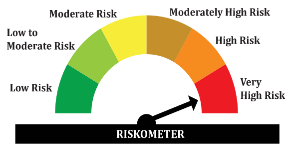
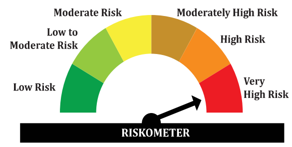
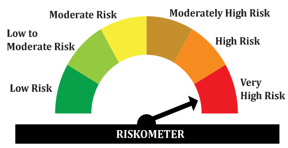
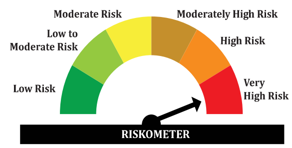
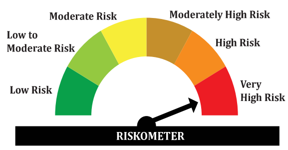
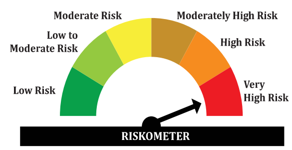
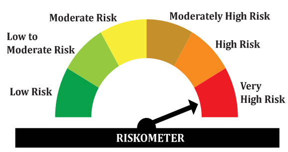
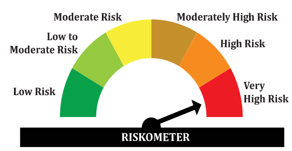
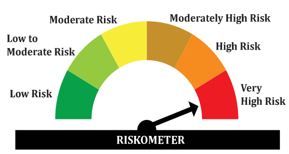
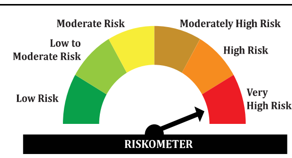
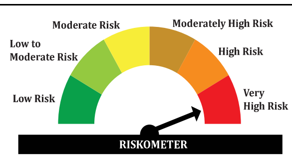
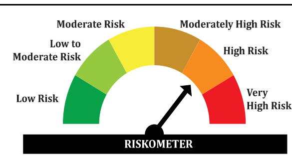
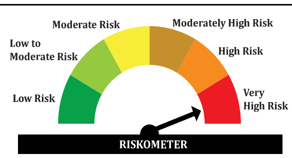
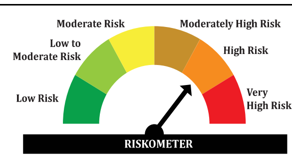
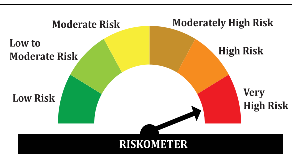
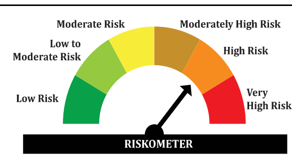
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC Infrastructure Fund **BENCHMARK:** BSE India Infrastructure Index (TRI)	• To generate long-term capital appreciation / income • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC MNC Fund **BENCHMARK:** NIFTY MNC (TRI)	• To generate long-term capital appreciation/income • Investment predominantly in equity & equity related instruments of multinational companies.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Consumption Fund **BENCHMARK:** NIFTY India Consumption Index (TRI)	• To generate long-term capital appreciation / income. • Investment in equity and equity related securities of companies with a focus on consumption and consumption related sector or allied sectors theme.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Manufacturing Fund **BENCHMARK:** NIFTY India Manufacturing Index (TRI)	• To generate long term capital appreciation • Investment predominantly in equity & equity related securities of companies engaged in the manufacturing theme.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Innovation Fund **BENCHMARK:** NIFTY 500 Index (TRI)	• Capital appreciation over long term • To invest in equity and equity related instruments of companies that are adopting innovative themes and strategies	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Balanced Advantage Fund **BENCHMARK:** NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index)	• To generate long-term capital appreciation / income • Investments in a mix of equity and debt instruments	 *The risk of the scheme is very high*	 *The risk of the benchmark is high*
HDFC Hybrid Equity Fund **BENCHMARK:** NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)	• To generate long-term capital appreciation / income. • Investments predominantly in equity & equity related instruments. The Scheme will also invest in debt and money market instruments.	 *The risk of the scheme is very high*	 *The risk of the benchmark is high*
HDFC Multi-Asset Allocation Fund **BENCHMARK:** 65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index +10% Domestic Price of Gold + 2.5% Domestic Price of Silver	• To generate long-term capital appreciation / income • Investments in a diversified portfolio of equity & equity related instruments, debt & money market instruments and Commodities ETFs such as Gold/Silver/other Commodity ETFs as permitted and ETCD	 *The risk of the scheme is very high*	 *The risk of the benchmark is high*

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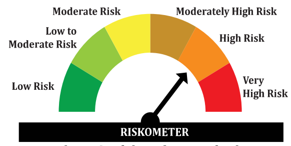
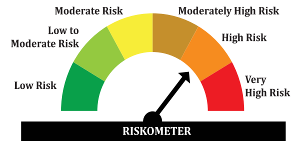
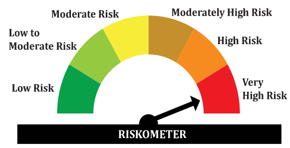
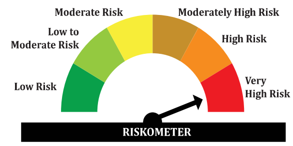
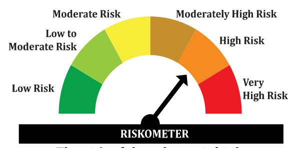
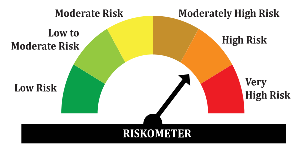
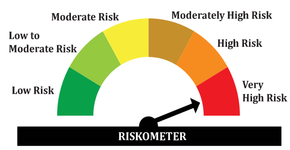
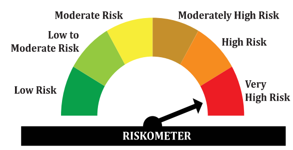
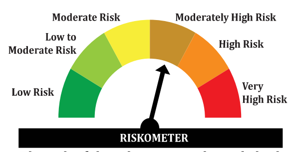
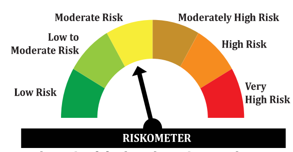
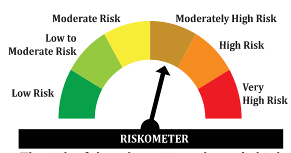
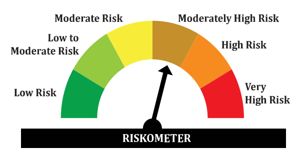
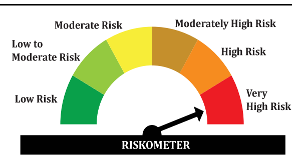
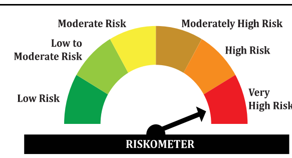
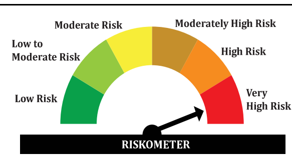
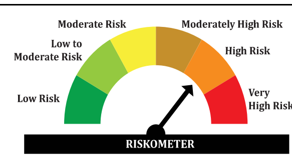
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC Multi-Asset Active FOF **BENCHMARK:** 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms	• Capital appreciation over long term • Investment predominantly in equity oriented, debt oriented and Gold ETF schemes	 *The risk of the scheme is high*	 *The risk of the benchmark is high*
HDFC Diversified Equity All Cap Active FOF **BENCHMARK:** NIFTY 500 (TRI)	• Capital appreciation / generate income over long term • To invest in units of Equity-oriented schemes based on varied market caps.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Gold ETF Fund of Fund **BENCHMARK:** Domestic Price of Physical Gold	• Capital appreciation over long term • Investment in Units of HDFC Gold ETF(HGETF). HGETF invests in gold bullion of 0.995 fineness	 *The risk of the scheme is high*	 *The risk of the benchmark is high*
HDFC Silver ETF Fund of Fund **BENCHMARK:** Domestic Prices of physical Silver (derived as per regulatory norms)	• Capital appreciation over long term. • Investment in Units of HDFC Silver ETF (HSETF). HSETF invests in Silver and Silver related instruments.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Equity Savings Fund **BENCHMARK:** NIFTY Equity Savings Index (Total Returns Index)	• Capital appreciation while generating income over medium to long term. • Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.	 *The risk of the scheme is moderately high*	 *The risk of the benchmark is moderate*
HDFC Hybrid Debt Fund **BENCHMARK:** NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index)	• To generate long-term income / capital appreciation • Investments primarily in debt securities, money market instruments and moderate exposure to equities	 *The risk of the scheme is moderately high*	 *The risk of the benchmark is moderately high*
HDFC ELSS Tax Saver **BENCHMARK:** NIFTY 500 Index (TRI)	• To generate long-term capital appreciation / income • Investment predominantly of equity & equity related instruments	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Children's Fund **BENCHMARK:** NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)	• Capital appreciation over long term • Investment in equity and equity related instruments as well as debt and money market instruments.	 *The risk of the scheme is very high*	 *The risk of the benchmark is high*

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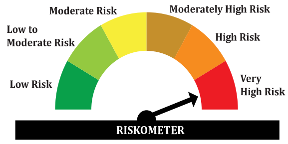
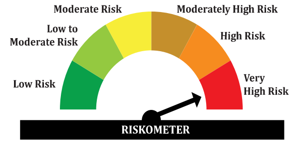
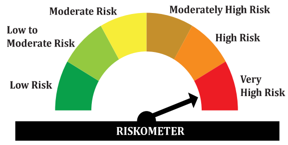
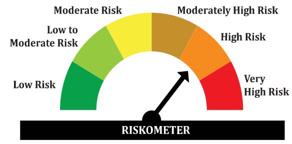
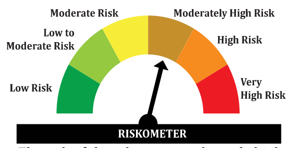
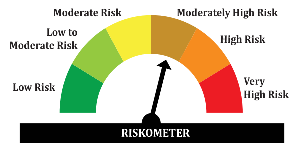
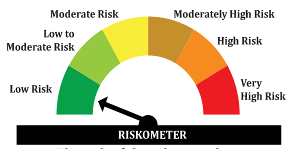
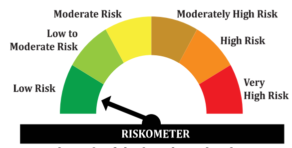
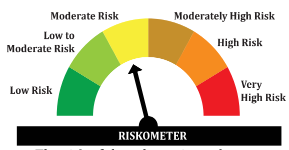
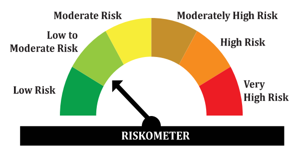
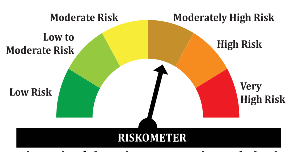
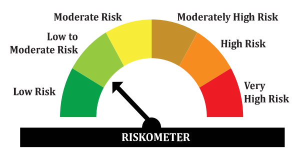
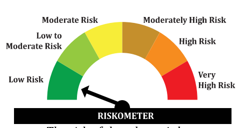
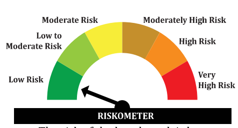
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC Retirement Savings Fund - Equity Plan **BENCHMARK:** NIFTY 500 (Total Returns Index)	• A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years. • Investment predominantly in equity and equity related instruments.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Retirement Savings Fund - Hybrid Equity Plan **BENCHMARK:** NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)	• A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years • Investment predominantly in equity and equity related instruments & balance in debt and money market instruments.	 *The risk of the scheme is very high*	 *The risk of the benchmark is high*
HDFC Retirement Savings Fund - Hybrid Debt Plan **BENCHMARK:** NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index)	• A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years. • Investment predominantly in debt and money market instruments & balance in equity and equity related instruments.	 *The risk of the scheme is moderately high*	 *The risk of the benchmark is moderately high*
HDFC Arbitrage Fund **BENCHMARK:** NIFTY 50 Arbitrage Index (Total Returns Index)	• Income over short term. • Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment.	 *The risk of the scheme is low*	 *The risk of the benchmark is low*
HDFC Income Plus Arbitrage Active FOF **BENCHMARK:** 40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Composite Debt Index	• Capital appreciation over long term • investment in Units of Arbitrage and Debt schemes	 *The risk of the scheme is moderate*	 *The risk of the benchmark is low to moderate*
HDFC Income Plus Arbitrage Omni FOF **BENCHMARK:** 40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Short Duration Debt Index	• Capital appreciation / generate income over long term. • Investment in Units of domestic Arbitrage schemes and active/ passive Debt-oriented schemes.	 *The risk of the scheme is moderately high*	 *The risk of the benchmark is low to moderate*

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer	Potential Risk Class (Maximum risk the Scheme can take)
HDFC Overnight Fund **BENCHMARK:** CRISIL Liquid Overnight Index	• Regular income over short term that may be in line with the overnight call rates • To generate returns by investing in debt and money market instruments with overnight maturity	 *The risk of the scheme is low*	 *The risk of the benchmark is low*	see table below

Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.

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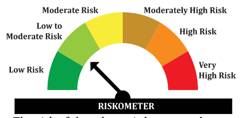
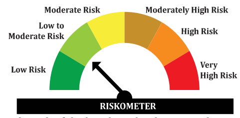
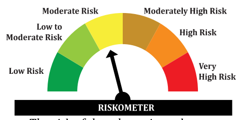
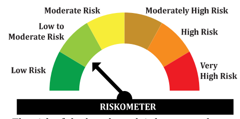
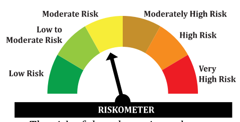
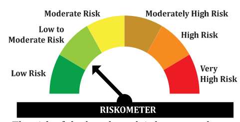
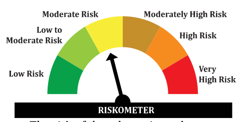
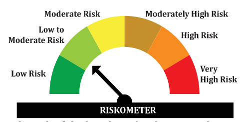
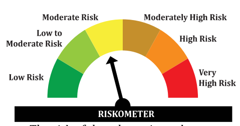
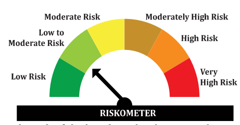
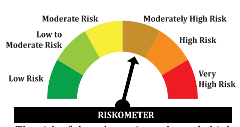
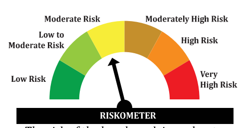
BENCHMARK AND SCHEME RISKOMETERS

<table>
<tr><th>Fund Name & Benchmark</th><th>Product Labelling (This product is suitable for investors who are seeking ~)</th><th>Scheme Riskometer (Current risk as per latest month end portfolio)</th><th>Benchmark Riskometer</th><th>Potential Risk Class (Maximum risk the Scheme can take)</th></tr>
<tr>
<td>HDFC Liquid Fund
BENCHMARK: CRISIL Liquid Debt A-I Index</td>
<td>• Regular income over short term
• To generate income through a portfolio comprising money market and debt instruments</td>
<td>
The risk of the scheme is low to moderate</td>
<td>
The risk of the benchmark is low to moderate</td>
<td><table>
<tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr>
<tr><td>Interest Rate Risk ↓</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr>
<tr><td colspan="4">B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.</td></tr>
</table></td>
</tr>
<tr>
<td>HDFC Ultra Short Term Fund
BENCHMARK: CRISIL Ultra Short Duration Debt A-I Index</td>
<td>• Income over short term
• Income/capital appreciation through investment in debt securities and money market instruments</td>
<td>
The risk of the scheme is moderate</td>
<td>
The risk of the benchmark is low to moderate</td>
<td><table>
<tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr>
<tr><td>Interest Rate Risk ↓</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td>B-II</td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr>
<tr><td colspan="4">B-II - A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.</td></tr>
</table></td>
</tr>
<tr>
<td>HDFC Low Duration Fund
BENCHMARK: NIFTY Low Duration Debt Index A-I</td>
<td>• Income over short term.
• To generate income / capital appreciation through investment in debt securities and money market instruments</td>
<td>
The risk of the scheme is moderate</td>
<td>
The risk of the benchmark is low to moderate</td>
<td><table>
<tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr>
<tr><td>Interest Rate Risk ↓</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr>
<tr><td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td></tr>
</table></td>
</tr>
<tr>
<td>HDFC Money Market Fund
BENCHMARK: CRISIL Money Market A-I Index</td>
<td>• Income over short term
• To generate income / capital appreciation by investing in money market instruments</td>
<td>
The risk of the scheme is moderate</td>
<td>
The risk of the benchmark is low to moderate</td>
<td><table>
<tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr>
<tr><td>Interest Rate Risk ↓</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr>
<tr><td colspan="4">B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.</td></tr>
</table></td>
</tr>
<tr>
<td>HDFC Short Term Debt Fund
BENCHMARK: CRISIL Short Duration Debt A-II Index</td>
<td>• Income over short term.
• To generate income / capital appreciation through investments in Debt and Money Market Instruments</td>
<td>
The risk of the scheme is moderate</td>
<td>
The risk of the benchmark is low to moderate</td>
<td><table>
<tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr>
<tr><td>Interest Rate Risk ↓</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr>
<tr><td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td></tr>
</table></td>
</tr>
<tr>
<td>HDFC Medium Term Debt Fund
BENCHMARK: NIFTY Medium Duration Debt Index A-III</td>
<td>• Income over medium term
• To generate income / capital appreciation through investments in Debt and Money Market Instruments</td>
<td>
The risk of the scheme is moderately high</td>
<td>
The risk of the benchmark is moderate</td>
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<tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr>
<tr><td>Interest Rate Risk ↓</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr>
<tr><td colspan="4">C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk.</td></tr>
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</tr>
</table>

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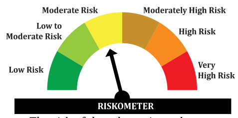
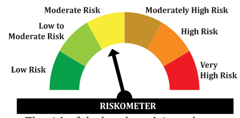
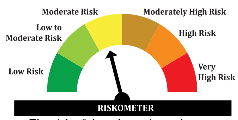
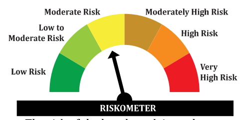
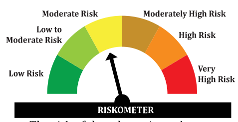
BENCHMARK AND SCHEME RISKOMETERS

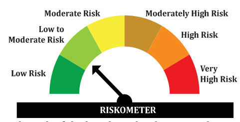
<table>
<tr><th>Fund Name & Benchmark</th><th>Product Labelling (This product is suitable for investors who are seeking ~)</th><th>Scheme Riskometer (Current risk as per latest month end portfolio)</th><th>Benchmark Riskometer</th><th>Potential Risk Class (Maximum risk the Scheme can take)</th></tr>
<tr>
<td>HDFC Income Fund
BENCHMARK: CRISIL Medium To Long Duration Debt A-III Index</td>
<td>• Income over medium to long term
• To generate income / capital appreciation through investments in debt and money market instruments</td>
<td>

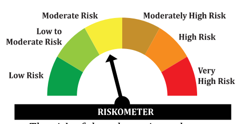
The risk of the scheme is moderate</td>
<td>

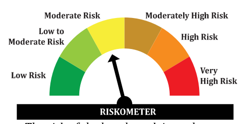
The risk of the benchmark is moderate</td>
<td><table>
<tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr>
<tr><td>Interest Rate Risk ↓</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr>
<tr><td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td></tr>
</table></td>
</tr>
<tr>
<td>HDFC Long Duration Debt Fund
BENCHMARK: NIFTY Long Duration Debt Index - A-III</td>
<td>• Income over the long term
• To generate income / capital appreciation through investments in debt and money market instruments</td>
<td>

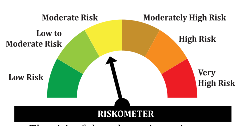
The risk of the scheme is moderate</td>
<td>

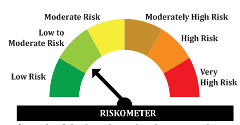
The risk of the benchmark is moderate</td>
<td><table>
<tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr>
<tr><td>Interest Rate Risk ↓</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr>
<tr><td colspan="4">A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</td></tr>
</table></td>
</tr>
<tr>
<td>HDFC Floating Rate Debt Fund
BENCHMARK: CRISIL Short Duration Debt A-II Index</td>
<td>• Income over short term
• To generate income / capital appreciation through investment in a portfolio comprising substantially of floating rate debt, fixed rate debt instruments swapped for floating rate returns and money market instruments</td>
<td>

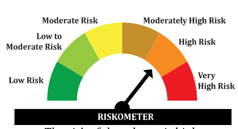
The risk of the scheme is moderate</td>
<td>

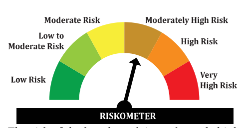
The risk of the benchmark is low to moderate</td>
<td><table>
<tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr>
<tr><td>Interest Rate Risk ↓</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr>
<tr><td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td></tr>
</table></td>
</tr>
<tr>
<td>HDFC Corporate Bond Fund
BENCHMARK: NIFTY Corporate Bond Index A- II</td>
<td>• Income over short to medium term
• To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds</td>
<td>

The risk of the scheme is moderate</td>
<td>

The risk of the benchmark is moderate</td>
<td><table>
<tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr>
<tr><td>Interest Rate Risk ↓</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr>
<tr><td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td></tr>
</table></td>
</tr>
<tr>
<td>HDFC Banking and PSU Debt Fund
BENCHMARK: NIFTY Banking & PSU Debt Index A-II</td>
<td>• Income over short to medium term
• To generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs),Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies</td>
<td>

The risk of the scheme is moderate</td>
<td>

The risk of the benchmark is low to moderate</td>
<td><table>
<tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr>
<tr><td>Interest Rate Risk ↓</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr>
<tr><td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td></tr>
</table></td>
</tr>
<tr>
<td>HDFC Credit Risk Debt Fund
BENCHMARK: NIFTY Credit Risk Bond Index B-II</td>
<td>• Income over short to medium term
• To generate income/capital appreciation by investing predominantly in AA and below rated corporate debt (excluding AA+ rated corporate bonds)</td>
<td>

The risk of the scheme is high</td>
<td>

The risk of the benchmark is moderately high</td>
<td><table>
<tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr>
<tr><td>Interest Rate Risk ↓</td></tr>
<tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td></td><td>C-III</td></tr>
<tr><td colspan="4">C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk.</td></tr>
</table></td>
</tr>
</table>

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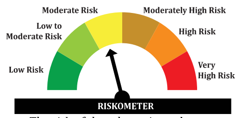
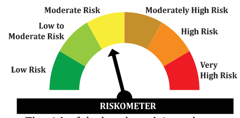
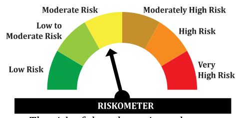
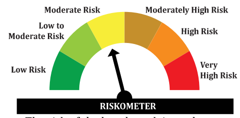
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer (Current risk as per latest month end portfolio)	Benchmark Riskometer	Potential Risk Class (Maximum risk the Scheme can take)
HDFC Dynamic Debt Fund **BENCHMARK:** NIFTY Composite Debt Index A- III	• Income over medium to long term • To generate income / capital appreciation by investing in a range of debt and money market instruments	 *The risk of the scheme is moderate*	 *The risk of the benchmark is moderate*	See table below
HDFC Gilt Fund **BENCHMARK:** NIFTY All Duration G-Sec Index	• Credit risk free returns over medium to long term • To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and / or State Government	 *The risk of the scheme is moderate*	 *The risk of the benchmark is moderate*	See table below

Potential Risk Class – HDFC Dynamic Debt Fund

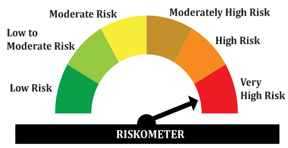
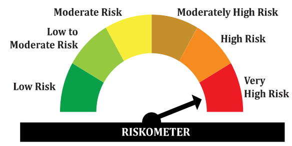
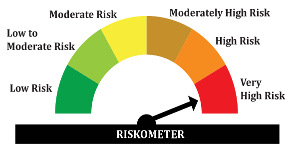
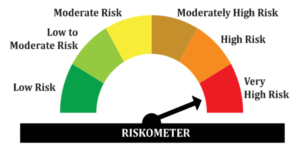
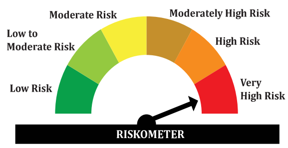
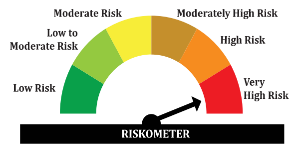
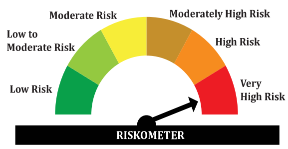
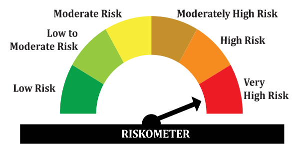
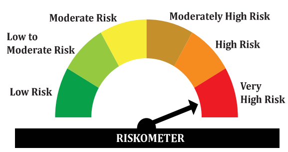
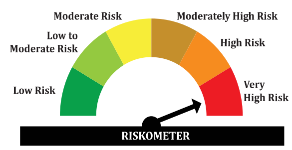
Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	

B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.

Potential Risk Class – HDFC Gilt Fund

Credit Risk → / Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC BSE Sensex Index Fund **BENCHMARK:** BSE SENSEX Index (TRI)	• Returns that are commensurate with the performance of the BSE SENSEX Index (TRI), subject to tracking errors over long term. • Investment in equity securities covered by the BSE SENSEX Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Nifty 50 Index Fund **BENCHMARK:** Nifty 50 Index (TRI)	• Returns that are commensurate with the performance of the NIFTY 50 Index (TRI), subject to tracking errors over long term • Investment in equity securities covered by the NIFTY 50 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Next 50 Index Fund **BENCHMARK:** NIFTY Next 50 Total Returns Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 Index (TRI) over long term, subject to tracking error • Investment in securities covered by the NIFTY Next 50 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Midcap 150 Index Fund **BENCHMARK:** NIFTY Midcap 150 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index (TRI) over long term, subject to tracking error. • Investment in securities covered by the NIFTY Midcap 150 Index (TRI)	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Smallcap 250 Index Fund **BENCHMARK:** NIFTY Smallcap 250 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY Smallcap 250 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*

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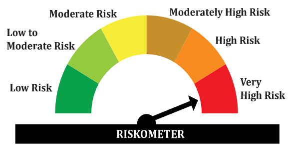
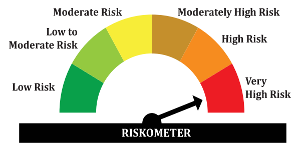
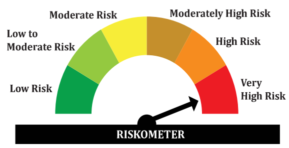
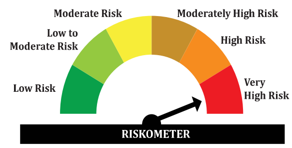
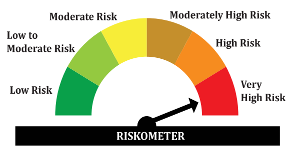
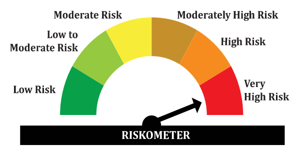
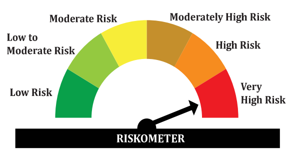
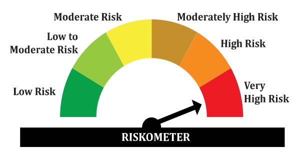
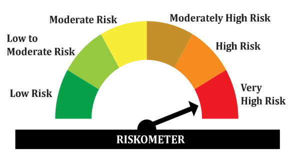
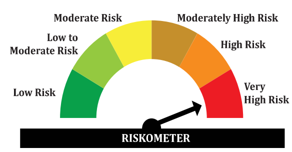
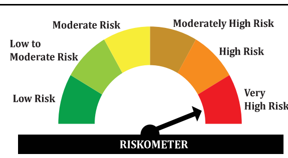
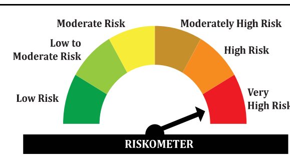
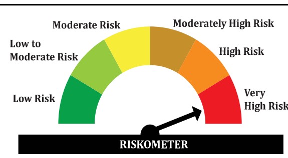
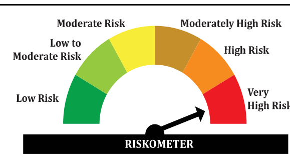
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC BSE 500 Index Fund **BENCHMARK:** BSE 500 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the BSE 500 Index (TRI) over long term, subject to tracking error • Investment in securities covered by the BSE 500 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY200 Momentum 30 Index Fund **BENCHMARK:** NIFTY200 Momentum 30 Total Returns Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY200 Momentum 30 Index (TRI) over long term, subject to tracking error. • Investment in equity securities covered by the NIFTY200 Momentum 30 Index (TRI)	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Realty Index Fund **BENCHMARK:** NIFTY Realty Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Realty Index (TRI) over long term, subject to tracking error. • Investment in securities covered by the NIFTY Realty Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY 100 Index Fund **BENCHMARK:** NIFTY 100 Total Returns Index (TRI)	• Returns that are commensurate(before fees and expenses) with the performance of the NIFTY 100 Index (TRI) over long term, subject to tracking error • Investment in equity securities covered by the NIFTY 100 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY50 Equal Weight Index Fund **BENCHMARK:** NIFTY50 Equal Weight Total Returns Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY50 Equal Weight Index (TRI) over long term, subject to tracking error • Investment in securities covered by the NIFTY50 Equal Weight Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY 100 Equal Weight Index Fund **BENCHMARK:** NIFTY 100 Equal Weight Total Returns Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY 100 Equal Weight Index (TRI) over long term, subject to tracking error • Investment in equity securities covered by the NIFTY 100 Equal Weight Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY100 Low Volatility 30 Index Fund **BENCHMARK:** NIFTY100 Low Volatility 30 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY100 Low Volatility 30 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY100 Low Volatility 30 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*

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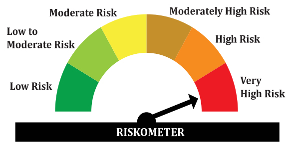
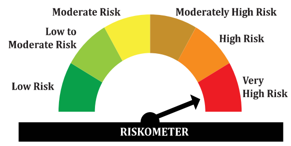
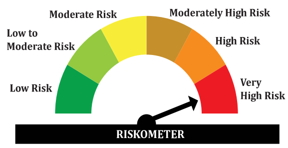
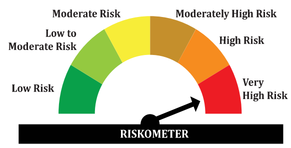
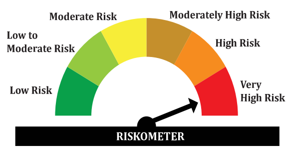
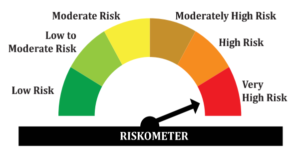
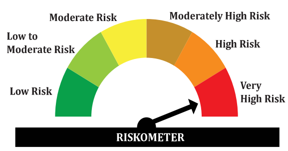
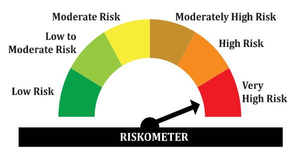
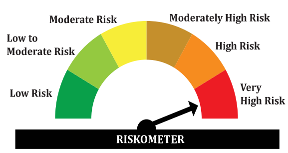
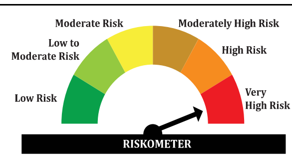
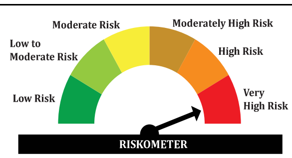
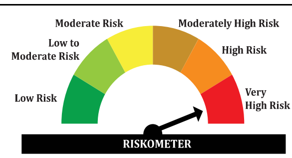
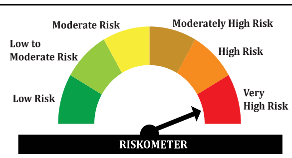
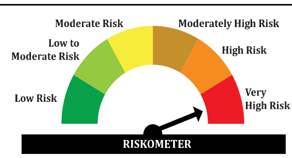
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND **BENCHMARK:** Nifty500 Multicap 50:25:25 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty500 Multicap 50:25:25 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the Nifty500 Multicap 50:25:25 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Nifty LargeMidcap 250 Index Fund **BENCHMARK:** Nifty LargeMidcap 250 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty LargeMidcap 250 Index (TRI), over long term, subject to tracking error. • Investment in equity securities covered by the Nifty LargeMidcap 250 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Nifty India Digital Index Fund **BENCHMARK:** Nifty India Digital Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty India Digital Index (TRI), over long term, subject to tracking error. • Investment in equity securities covered by the Nifty India Digital Index (TRI)	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC BSE SENSEX ETF **BENCHMARK:** BSE SENSEX Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the BSE SENSEX Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the BSE SENSEX Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY 50 ETF **BENCHMARK:** Nifty 50 Index (TRI)	• Returns that are commensurate with the performance of the NIFTY 50 Index (TRI), over long term, subject to tracking error. • Investment in equity securities covered by the NIFTY 50 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Next 50 ETF **BENCHMARK:** NIFTY Next 50 Total Returns Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 Total Returns Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY Next 50 Total Returns Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY 100 ETF **BENCHMARK:** NIFTY 100 Total Returns Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY 100 Total Returns Index (TRI) over long term, subject to tracking error. • Investment in securities covered by the NIFTY 100 Total Returns Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*

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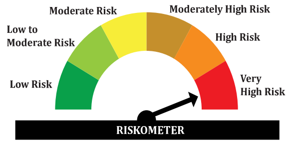
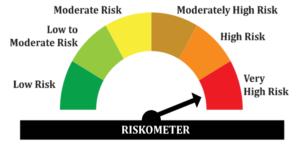
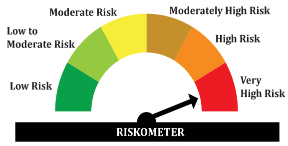
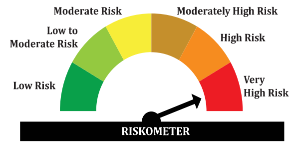
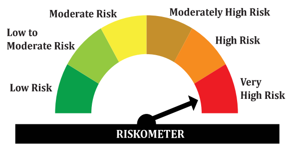
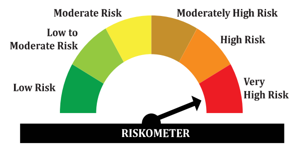
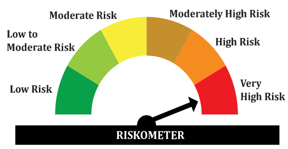
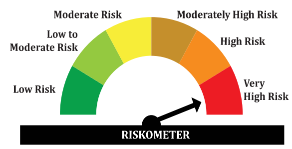
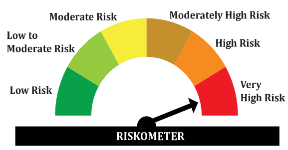
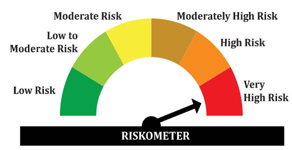
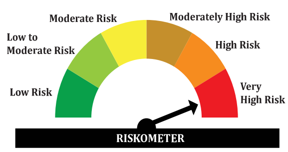
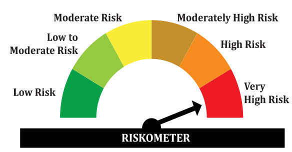
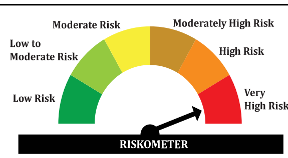
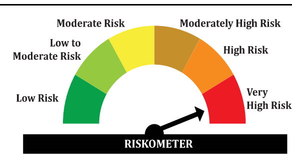
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC NIFTY Bank ETF **BENCHMARK:** NIFTY Bank Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Bank Index (TRI), subject to tracking error, over long term. • Investment in equity securities covered by the NIFTY Bank Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY IT ETF **BENCHMARK:** NIFTY IT Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY IT Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY IT Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Private Bank ETF **BENCHMARK:** NIFTY Private Bank Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Private Bank Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY Private Bank Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Midcap 150 ETF **BENCHMARK:** NIFTY Midcap 150 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index (TRI), over long term, subject to tracking error • Investment in securities covered by the NIFTY Midcap 150 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Smallcap 250 ETF **BENCHMARK:** NIFTY Smallcap 250 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY Smallcap 250 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY PSU BANK ETF **BENCHMARK:** NIFTY PSU Bank Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY PSU Bank Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY PSU Bank Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC BSE 500 ETF **BENCHMARK:** BSE 500 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the BSE 500 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the BSE 500 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*

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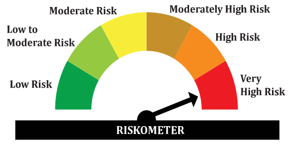
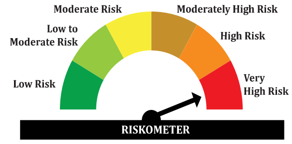
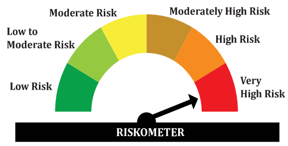
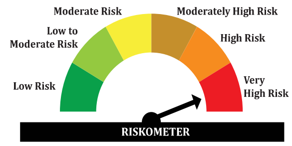
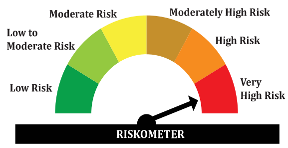
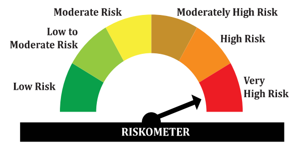
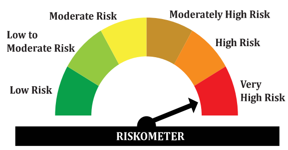
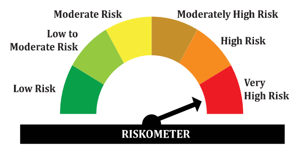
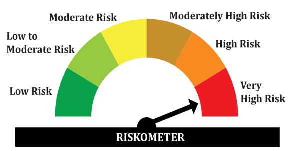
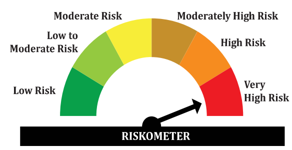
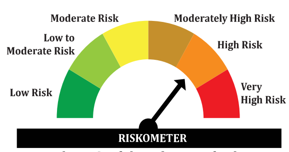
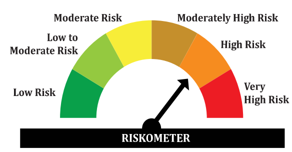
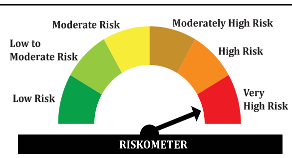
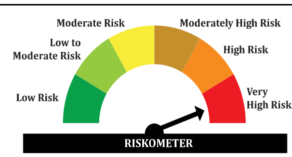
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC NIFTY100 Quality 30 ETF **BENCHMARK:** NIFTY100 Quality 30 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY100 Quality 30 Index Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY100 Quality 30 Index Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY50 VALUE 20 ETF **BENCHMARK:** NIFTY50 Value 20 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY50 Value 20 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY50 Value 20 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY Growth Sectors 15 ETF **BENCHMARK:** NIFTY Growth Sectors 15 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Growth Sectors 15 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY Growth Sectors 15 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY100 Low Volatility 30 ETF **BENCHMARK:** NIFTY100 Low Volatility 30 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY100 Low Volatility 30 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY100 Low Volatility 30 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC NIFTY200 Momentum 30 ETF **BENCHMARK:** NIFTY 200 Momentum 30 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY200 Momentum 30 Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the NIFTY200 Momentum 30 Index (TRI).	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Gold ETF **BENCHMARK:** Domestic Price of Physical Gold	• Returns that are commensurate with the performance of gold, subject to tracking errors, over long term • Investment in Gold bullion of 0.995 fineness	 *The risk of the scheme is high*	 *The risk of the benchmark is high*
HDFC Silver ETF **BENCHMARK:** Domestic Prices of physical Silver (derived as per regulatory norms)	• Returns that are commensurate with the performance of Silver, subject to tracking errors, over long term. • Investment in Silver bullion of 0.999 fineness.	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*

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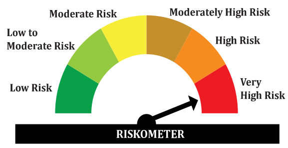
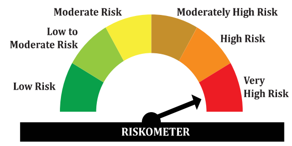
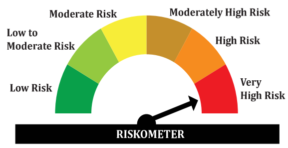
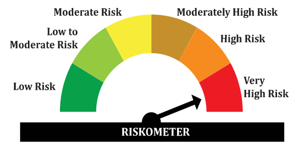
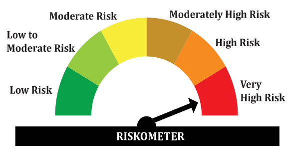
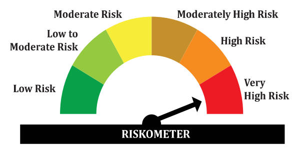
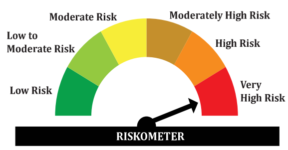
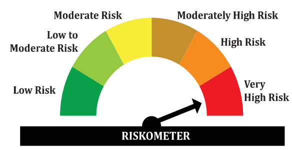
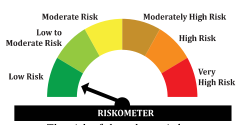
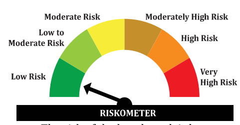
BENCHMARK AND SCHEME RISKOMETERS

Fund Name & Benchmark	Product Labelling (This product is suitable for investors who are seeking ~)	Scheme Riskometer	Benchmark Riskometer
HDFC Developed World Overseas Equity Passive FOF **BENCHMARK:** MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag).	• Returns that closely correspond to the performance of the MSCI World Index, subject to tracking errors, over long term • Investments in units/shares of overseas equity Index Funds and/or ETFs	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Nifty Top 20 Equal Weight Index Fund **BENCHMARK:** Nifty Top 20 Equal Weight Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty Top 20 Equal Weight Index (TRI), over long term, subject to tracking error. • Investment in securities covered by the Nifty Top 20 Equal Weight Index (TRI)	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC Nifty100 Quality 30 Index Fund **BENCHMARK:** Nifty100 Quality 30 Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the Nifty100 Quality 30 Index (TRI), over long term, subject to tracking error. • Investment in equity securities covered by the Nifty100 Quality 30 Index(TRI)	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*
HDFC BSE India Sector Leaders Index Fund **BENCHMARK:** BSE India Sector Leaders Index (TRI)	• Returns that are commensurate (before fees and expenses) with the performance of the BSE India Sector Leaders Index (TRI), over long term, subject to tracking error. • Investment in equity securities covered by the BSE India Sector Leaders Index (TRI)	 *The risk of the scheme is very high*	 *The risk of the benchmark is very high*

<table>
<tr><th>Fund Name & Benchmark</th><th>Product Labelling
(This product is suitable for investors who are seeking ~)</th><th>Scheme Riskometer (Current risk as per latest month end portfolio)</th><th>Benchmark Riskometer</th><th>Potential Risk Class
(Maximum risk the Scheme can take)</th></tr>
<tr><td>HDFC Nifty G-Sec Dec 2026 Index Fund

BENCHMARK: NIFTY G-Sec Dec 2026 Index</td><td>• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-sec Dec 2026 Index, subject to tracking difference over long term
• Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills</td><td>
The risk of the scheme is low</td><td>
The risk of the benchmark is low</td><td>
<table>
<tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr>
<tr><td>Interest Rate Risk ↓</td></tr>
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BENCHMARK AND SCHEME RISKOMETERS

<table>
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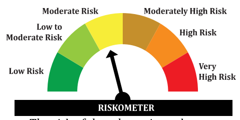
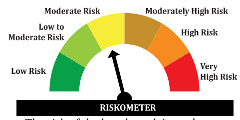
<tr>
<td>HDFC Nifty G-Sec Jul 2031 Index Fund
BENCHMARK: NIFTY G-Sec July 2031 Index</td>
<td>• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2031 Index, subject to tracking difference over long term.
• Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills</td>
<td>

The risk of the scheme is moderate</td>
<td>

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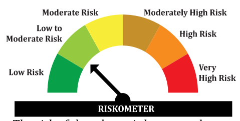
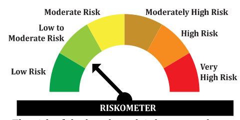
<tr>
<td>HDFC Nifty G-Sec Jun 2027 Index Fund
BENCHMARK: NIFTY G-Sec Jun 2027 Index</td>
<td>• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G- Sec Jun 2027 Index, subject to tracking difference over long term.
• Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills</td>
<td>

The risk of the scheme is low to moderate</td>
<td>

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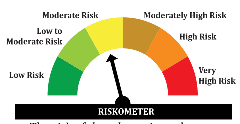
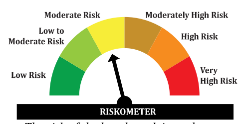
</tr>
<tr>
<td>HDFC Nifty G-Sec Sep 2032 Index Fund
BENCHMARK: NIFTY G-Sec Sep 2032 Index</td>
<td>• Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Sep 2032 Index, subject to tracking difference over long term
• Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills</td>
<td>

The risk of the scheme is moderate</td>
<td>

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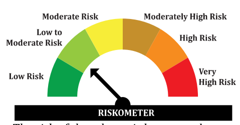
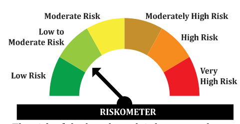
</tr>
<tr>
<td>HDFC NIFTY G-Sec Apr 2029 Index Fund
BENCHMARK: NIFTY G- Sec Apr 2029 Index</td>
<td>• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY G- Sec Apr 2029 Index, subject to tracking difference over long term.
• Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills.</td>
<td>

The risk of the scheme is low to moderate</td>
<td>

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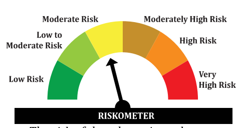
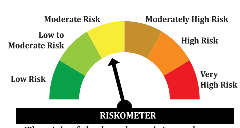
</tr>
<tr>
<td>HDFC NIFTY G-sec Jun 2036 Index Fund
BENCHMARK: NIFTY G-Sec Jun 2036 Index</td>
<td>• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY G-sec Jun 2036 Index, subject to tracking difference over long term
• Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills</td>
<td>

The risk of the scheme is moderate</td>
<td>

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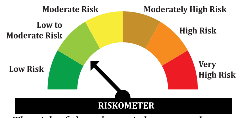
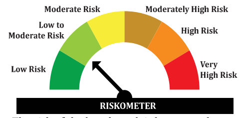
<tr>
<td>HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund
BENCHMARK: NIFTY SDL Plus G-Sec Jun 2027 40:60 Index</td>
<td>• Returns that are commensurate (before fees and expenses) with the performance of the NIFTY SDL Plus G-Sec Jun 2027 40:60 Index, subject to tracking difference over long term
• Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills</td>
<td>
The risk of the scheme is low to moderate</td>
<td>
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<tr><td>Credit Risk →
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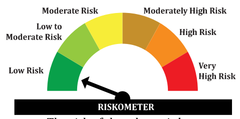
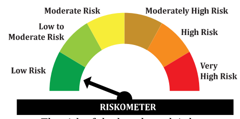
<tr><td colspan="4">A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</td></tr>
</table></td>
</tr>
<tr>
<td>HDFC Nifty SDL Oct 2026 Index Fund
BENCHMARK: NIFTY SDL Oct 2026 Index</td>
<td>• Returns that are commensurate (before fees and expenses) with the performance of the Nifty SDL Oct 2026 Index, subject to tracking difference over long term
• Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills</td>
<td>
The risk of the scheme is low</td>
<td>
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</table></td>
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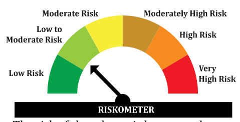
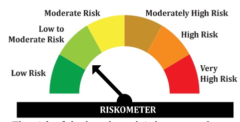
<tr>
<td>HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund
BENCHMARK: CRISIL-IBX Financial Services 3-6 Months Debt Index (“the Underlying Index”)</td>
<td>• Income generated from exposure to shorter-term maturities on the yield curve.
• Returns that are commensurate (before fees and expenses) with the performance of the CRISIL-IBX Financial Services 3-6 Months Debt Index, subject to tracking difference.
• Investment in debt securities replicating the Underlying Index.</td>
<td>
The risk of the scheme is low to moderate</td>
<td>
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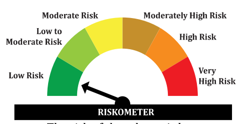
<tr><td>Credit Risk →
Interest Rate Risk ↓</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr>
<tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr>
<tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr>
<tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr>
<tr><td colspan="4">A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.</td></tr>
</table></td>
</tr>
<tr>
<td>HDFC NIFTY 1D RATE LIQUID ETF - Growth
BENCHMARK: NIFTY 1D Rate Index</td>
<td>• Investment over short term with returns that, before expenses, correspond to the returns of the NIFTY 1D Rate Index, subject to tracking errors, along with high degree of liquidity
• Investment in TREPS covered by the NIFTY 1D Rate Index</td>
<td>
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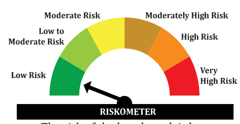
<td>
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<tr><td colspan="4">A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.</td></tr>
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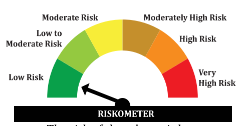
</tr>
<tr>
<td>HDFC Charity Fund for Cancer Cure
BENCHMARK: NIFTY Medium Duration Debt Index</td>
<td>• Regular income over 1196 days (tenure of the Scheme)
• Investment in debt and money market instruments and government securities</td>
<td>
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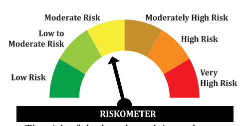
<td>
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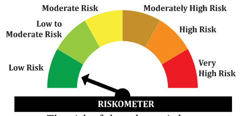
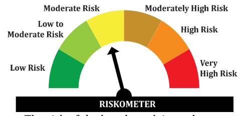
<tr><td>HDFC FMP 1359D September 2022 (46)
BENCHMARK: NIFTY Medium Duration Debt Index</td><td>• Regular income over 1359 days (tenure of the plan)
• Investment in debt and money market instruments and government securities.</td><td>
The risk of the scheme is low</td><td>
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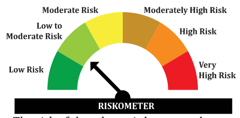
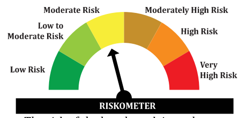
<tr><td>HDFC FMP 1861D March 2022 (46)
BENCHMARK: NIFTY Medium To Long Duration Debt Index</td><td>• Regular income over 1861 days (tenure of the Plan)
• Investment in debt and money market instruments and government securities.</td><td>
The risk of the scheme is low to moderate</td><td>
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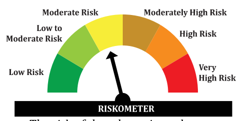
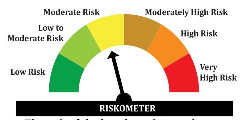
<tr><td>HDFC FMP 2638D February 2023 (47)
BENCHMARK: NIFTY Long Duration Debt Index</td><td>• Regular income over 2638 days (tenure of the plan)
• Investment in debt and money market instruments and government securities.</td><td>
The risk of the scheme is moderate</td><td>
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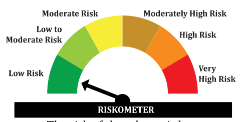
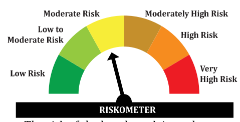
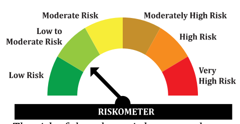
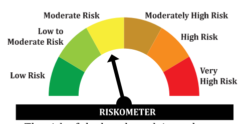
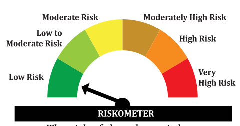
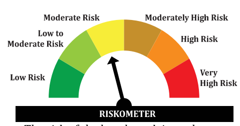
<tr><td>HDFC FMP 1269D March 2023 (47)
BENCHMARK: NIFTY Medium Duration Debt Index</td><td>• Regular income over 1269 Days (tenure of the plan)
• Investment in debt and money market instruments and government securities.</td><td>
The risk of the scheme is low</td><td>
The risk of the benchmark is moderate</td><td><table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr><tr><td colspan="4">A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</td></tr></table></td></tr>
<tr><td>HDFC FMP 1876D March 2022 (46)
BENCHMARK: NIFTY Medium To Long Duration Debt Index</td><td>• Regular income over 1876 days (tenure of the Plan)
• Investment in debt and money market instruments and government securities.</td><td>
The risk of the scheme is low to moderate</td><td>
The risk of the benchmark is moderate</td><td><table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr><tr><td colspan="4">A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</td></tr></table></td></tr>
<tr><td>HDFC FMP 1406D August 2022(46)
BENCHMARK: NIFTY Medium Duration Debt Index</td><td>• Regular income over 1406 days (tenure of the plan)
• Investment in debt and money market instruments and government securities.</td><td>
The risk of the scheme is low</td><td>
The risk of the benchmark is moderate</td><td><table><tr><td>Credit Risk →</td><td rowspan="2">Relatively Low (Class A)</td><td rowspan="2">Moderate (Class B)</td><td rowspan="2">Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr><tr><td colspan="4">A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</td></tr></table></td></tr>
</table>

Benchmark and Scheme Riskometer As on June 30, 2026

For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the fund viz. www.hdfcfund.com

~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

UPDATION OF PAN OF ALL UNITHOLDERS IN THE FOLIOS IS MANDATORY FOR PROCESSING OF REDEMPTION AND RELATED TRANSACTIONS

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Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world

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