

HDFC Mutual Fund				
Annual Disclosure of Risk-o-meters for the Financial Year ended March 31, 2026 (as per clause 17.4 of Master Circular for Mutual Funds dated June 27, 2024)				
Sr No	Scheme Name	Risk-o-meter level at the Start of the Financial Year i.e. March 31, 2025 / at the time of NFO	Risk-o-meter level at the end of the Financial Year i.e. March 31, 2026/ last available before maturity	Number of Changes in Risk-o-meter during the Financial Year / Period (April 2025 to March 2026)
1	HDFC Arbitrage Fund	Low	Low	0
2	HDFC Multi-Asset Active FOF (Previously : HDFC Asset Allocator Fund of Funds)	High	High	0
3	HDFC Balanced Advantage Fund	Very High	Very High	0
4	HDFC Banking & Financial Services Fund	Very High	Very High	0
5	HDFC Banking and PSU Debt Fund	Moderate	Moderate	0
6	HDFC Business Cycle Fund	Very High	Very High	0
7	HDFC Value Fund	Very High	Very High	0
8	HDFC Charity Fund for Cancer Cure	Low to Moderate	Low	1
9	HDFC Children's Fund	Very High	Very High	0
10	HDFC Corporate Bond Fund	Moderate	Moderate	0
11	HDFC Credit Risk Debt Fund	High	High	2
12	HDFC Defence Fund	Very High	Very High	0
13	HDFC Developed World Overseas Equity Passive FOF (Previously : HDFC Developed World Indexes Fund of Funds and HDFC Developed World Equity Passive FOF)	Very High	Very High	0
14	HDFC Dividend Yield Fund	Very High	Very High	0
15	HDFC Dynamic Debt Fund	Moderate	Moderate	0
16	HDFC Income Plus Arbitrage Active FOF	Moderate	Moderate	0
17	HDFC Equity Savings Fund	Moderately High	Moderately High	0
18	HDFC Flexi Cap Fund	Very High	Very High	0
19	HDFC Floating Rate Debt Fund	Low to Moderate	Moderate	3
20	HDFC FMP 1162D March 2022- Series 46^	Low	Low	0
21	HDFC FMP 1158D July 2022- Series 46^	Low	Low	0
22	HDFC FMP 1204D December 2022- Series 47	Low to Moderate	Low	1
23	HDFC FMP 1269D March 2023 - Series 47	Low to Moderate	Low	1
24	HDFC FMP 1359D September 2022- Series 46	Low to Moderate	Low	1
25	HDFC FMP 1406D August 2022- Series 46	Low to Moderate	Low	1
26	HDFC FMP 1861D March 2022-Series 46	Low to Moderate	Low to Moderate	0
27	HDFC FMP 1876D March 2022-Series 46	Low to Moderate	Low to Moderate	0
28	HDFC FMP 2638D February 2023 - Series 47	Moderate	Moderate	0
29	HDFC Focused Fund (Previously : HDFC Focused 30 Fund)	Very High	Very High	0
30	HDFC Gilt Fund	Moderate	Moderate	0
31	HDFC Gold ETF	High	High	0
32	HDFC Gold ETF Fund of Fund	High	High	8
33	HDFC Housing Opportunities Fund	Very High	Very High	0
34	HDFC Hybrid Debt Fund	Moderately High	Moderately High	0
35	HDFC Hybrid Equity Fund	Very High	Very High	0
36	HDFC Income Fund	Moderate	Moderate	0
37	HDFC BSE Sensex Index Fund	Very High	Very High	0
38	HDFC Nifty 50 Index Fund	Very High	Very High	0
39	HDFC Infrastructure Fund	Very High	Very High	0
40	HDFC Large and Mid Cap Fund	Very High	Very High	0
41	HDFC Liquid Fund	Low to Moderate	Moderate	1
42	HDFC Long Duration Debt Fund	Moderate	Moderate	0
43	HDFC Low Duration Fund	Moderate	Moderate	2
44	HDFC Medium Term Debt Fund	Moderately High	Moderately High	0
45	HDFC Mid Cap Fund (Previously : HDFC Mid-Cap Opportunities Fund)	Very High	Very High	0
46	HDFC MNC Fund	Very High	Very High	0
47	HDFC Money Market Fund	Moderate	Moderate	4
48	HDFC Multi Cap Fund	Very High	Very High	0
49	HDFC Multi-Asset Allocation Fund (Previously : HDFC Multi-Asset Fund)	Very High	Very High	2
50	HDFC NIFTY 100 Equal Weight Index Fund	Very High	Very High	0
51	HDFC NIFTY 100 ETF	Very High	Very High	0
52	HDFC NIFTY 100 Index Fund	Very High	Very High	0
53	HDFC Nifty 1D Rate Liquid ETF - Growth	Low	Low	0
54	HDFC NIFTY 50 ETF	Very High	Very High	0
55	HDFC NIFTY Bank ETF	Very High	Very High	0
56	HDFC Nifty G- Sec Jun 2027 Index Fund	Low to Moderate	Low to Moderate	0
57	HDFC NIFTY Growth Sectors 15 ETF	Very High	Very High	0
58	HDFC Nifty G-Sec Apr 2029 Index Fund	Moderate	Low to Moderate	1
59	HDFC Nifty G-sec Dec 2026 Index Fund	Low to Moderate	Low to Moderate	0
60	HDFC Nifty G-Sec July 2031 Index Fund	Moderate	Moderate	0
61	HDFC Nifty G-Sec Jun 2036 Index Fund	Moderate	Moderate	0
62	HDFC Nifty G-Sec Sep 2032 Index Fund	Moderate	Moderate	0
63	HDFC NIFTY IT ETF	Very High	Very High	0
64	HDFC NIFTY Midcap 150 ETF	Very High	Very High	0
65	HDFC NIFTY MIDCAP 150 INDEX FUND	Very High	Very High	0
66	HDFC NIFTY Next 50 ETF	Very High	Very High	0
67	HDFC Nifty Next 50 Index Fund	Very High	Very High	0
68	HDFC NIFTY Private Bank ETF	Very High	Very High	0
69	HDFC NIFTY SDL Oct 2026 Index Fund	Low to Moderate	Low	1
70	HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund	Low to Moderate	Low to Moderate	0
71	HDFC Nifty Smallcap 250 ETF	Very High	Very High	0

Sr No	Scheme Name	Risk-o-meter level at the Start of the Financial Year i.e. March 31, 2025 / at the time of NFO	Risk-o-meter level at the end of the Financial Year i.e. March 31, 2026/ last available before maturity	Number of Changes in Risk-o-meter during the Financial Year / Period (April 2025 to March 2026)
72	HDFC NIFTY SMALLCAP 250 INDEX FUND	Very High	Very High	0
73	HDFC NIFTY100 Low Volatility 30 ETF	Very High	Very High	0
74	HDFC NIFTY100 Quality 30 ETF	Very High	Very High	0
75	HDFC NIFTY200 Momentum 30 ETF	Very High	Very High	0
76	HDFC NIFTY50 Equal Weight Index Fund	Very High	Very High	0
77	HDFC NIFTY50 Value 20 ETF	Very High	Very High	0
78	HDFC Consumption Fund (Previously : HDFC Non-Cyclical Consumer Fund)	Very High	Very High	0
79	HDFC Overnight Fund	Low	Low	0
80	HDFC Pharma and Healthcare Fund	Very High	Very High	0
81	HDFC Retirement Savings Fund - Equity Plan	Very High	Very High	0
82	HDFC Retirement Savings Fund - Hybrid-Debt Plan	Moderately High	Moderately High	0
83	HDFC Retirement Savings Fund - Hybrid-Equity Plan	Very High	Very High	0
84	HDFC BSE 500 ETF	Very High	Very High	0
85	HDFC BSE 500 INDEX FUND	Very High	Very High	0
86	HDFC BSE SENSEX ETF	Very High	Very High	0
87	HDFC Short Term Debt Fund	Moderate	Moderate	0
88	HDFC Silver ETF	Very High	Very High	0
89	HDFC Silver ETF Fund of Fund	Very High	Very High	0
90	HDFC Small Cap Fund	Very High	Very High	0
91	HDFC ELSS Tax Saver	Very High	Very High	0
92	HDFC Technology Fund	Very High	Very High	0
93	HDFC Large Cap Fund	Very High	Very High	0
94	HDFC Transportation and Logistics Fund	Very High	Very High	0
95	HDFC Ultra Short Term Fund	Low to Moderate	Low to Moderate	2
96	HDFC NIFTY PSU BANK ETF	Very High	Very High	0
97	HDFC NIFTY200 Momentum 30 Index Fund	Very High	Very High	0
98	HDFC NIFTY Realty Index Fund	Very High	Very High	0
99	HDFC Manufacturing Fund	Very High	Very High	0
100	HDFC NIFTY100 Low Volatility 30 Index Fund	Very High	Very High	0
101	HDFC NIFTY500 Multicap 50:25:25 Index Fund	Very High	Very High	0
102	HDFC Nifty LargeMidcap 250 Index Fund	Very High	Very High	0
103	HDFC Nifty India Digital Index Fund	Very High	Very High	0
104	HDFC Nifty100 Quality 30 Index Fund	Very High	Very High	0
105	HDFC Nifty Top 20 Equal Weight Index Fund	Very High	Very High	0
106	HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund*	Low to Moderate	Low to Moderate	0
107	HDFC Innovation Fund*	Very High	Very High	0
108	HDFC Diversified Equity All Cap Active FOF*	Very High	Very High	0
109	HDFC BSE India Sector Leaders Index Fund*	Very High	Very High	0
110	HDFC Nifty India Consumption Index Fund*	Very High	Very High	0
111	HDFC Income Plus Arbitrage Omni FOF*	High	Moderately High	1
112	HDFC CRISIL-IBX Financial Services 9-12 Months Debt Index Fund*	Low to Moderate	Low to Moderate	0

*Launched during the year

^ Matured during the year