HDFC MUTUAL FUND
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HDFC MF

Weekend Bytes

A weekly series from HDFC Mutual Fund

Does SIP Really 'Mature'?

What Happens When SIP Tenure Ends

hdfcfund.com

HDFC Mutual Fund: SEBI Registration Number: MF/044/00/6

Years back, soon after Rohan started working, he began a SIP.

At the time, it felt like a simple financial decision — a fixed amount getting invested automatically every month.

But over the years, the SIP quietly continued through career growth, market ups and downs, and changing phases of life.

And somewhere along the way, what began as a simple investment slowly turned into a habit of discipline and patience.

Now, nearly a decade later, the SIP tenure is finally coming to an end next month.

And naturally, Rohan finds himself wondering:

"So... does my SIP 'mature' now?"

It sounds like a simple question.

But the answer can change the way we think about SIPs and long-term investing.

Does SIP Really 'Mature'?

"My SIP is maturing next month."

It's a phrase many investors use naturally.

After all, many traditional financial products come with an end date:

- **Fixed deposit mature**
- **Bonds mature**
- **Insurance policies complete their term**

So, it feels logical to assume SIPs work the same way.

But they don't.

Because a SIP is not actually a financial product by itself.

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A SIP Is Just a Way to Invest

A SIP (Systematic Investment Plan) is simply a method of investing regularly into a mutual fund.

The actual investment is through the Mutual Fund scheme. The SIP is only the route through which money gets invested.

Think of it like a standing instruction to transfer money periodically into an investment. If that instruction stops, the investment itself does not disappear.

Which means:

- **A SIP does not have a maturity value**
- **A SIP does not guarantee a payout**
- **Ending the SIP tenure does not automatically end the investment**

It simply means the periodic investments stop.

What Happens When the SIP Tenure Ends?

Your accumulated investment continues to remain invested in the mutual fund scheme unless you choose to redeem it.

This is an often misunderstood aspect of SIP investing.

Many investors assume:
"My SIP tenure is over, so my investment is complete."

But stopping a SIP and stopping an investment are two very different things.

Even after SIP contributions stop, your accumulated units continue participating in the market, and compounding can continue working over time.

In open-ended mutual fund schemes, there is no fixed maturity date.

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Why This Difference Matters

Thinking of SIPs as products that "mature" can sometimes lead investors to make decisions that may not align with their financial goals.

For example, investors may:

- **Redeem investments simply because the SIP tenure ended**
- **Treat long-term investments like short-term deposits**

This can interrupt the compounding journey midway.

Because in long-term investing, potential wealth creation often depends less on when the SIP stops and more on how long you stay invested.

The Real Purpose of SIPs

One of the purposes of SIP is to solve a behavioural problem more than a market problem.

They help investors:

- **Invest regularly**
- **Build financial discipline**
- **Reduce the pressure of timing the market**
- **Continue investing through market ups and downs**

The real strength of SIPs lies in consistency — not in the completion of a tenure.

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The Better Question to Ask

Instead of asking:

"When will my SIP mature?"

It may help to ask:

"Is my investment still aligned with my financial goal?"

Because financial goals may not always align with SIP tenures.

A retirement goal may still be years away even if a SIP instruction has ended.

A child's education goal may still need several more years of compounding.

The investment journey should ideally be guided by the goal — not merely by the SIP duration selected at the beginning.

The Reward Often Comes from Staying Invested Longer

Continuing a SIP for longer periods — and more importantly, staying invested patiently — can be rewarding over time.

To understand how time influences potential wealth creation, consider this illustration:

Example: Monthly SIP of ₹10,000 in HDFC Flexi Cap Fund

	Since Inception*	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ in lacs)	37.60	18.00	12.00	6.00	3.60	1.20
Market Value as on April 30, 2026 (₹ in lacs)	2,133.44	65.29	28.65	8.79	4.16	1.17
Returns (%)	20.29	15.66	16.60	15.29	9.60	-4.64
Benchmark Returns (%)#	14.59	13.80	13.81	10.97	7.17	-1.01
Additional Benchmark Returns (%)##	13.25	12.34	12.14	8.34	4.60	-6.15

HDFC Flexi Cap Fund - Assuming Investment of Rs. 10,000 systematically on the first Business Day of every Month.

A monthly SIP of Rs. 10,000 in **HDFC Flexi Cap Fund** since its inception has grown to **Rs. 21.33 Crore** (As on April 30, 2026).

Please refer Page 7 for complete performance disclosures

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So, What Should Investors Do When a SIP Tenure Ends?

There is no single answer.
Depending on your goals and financial situation, you may choose to:

Continue the SIP

Increase the SIP amount as your goals may need a reset

Ideally, the decision should come from your financial objective — not from the idea that the SIP has "completed."

The Takeaway

A SIP is a way to invest.

The mutual fund scheme is the actual investment.

And long-term potential wealth creation often comes not from the completion of a SIP tenure, but from staying invested patiently through time.

SIP instalments may stop one day. But compounding does not have to.

And if the financial goal still continues, the SIP journey may continue too.

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HDFC Flexi Cap Fund

A. SIP Performance - Regular Plan - Growth Option

	Since Inception*	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
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Additional Benchmark Returns (%)##	13.25	12.34	12.14	8.34	4.60	-6.15

Assuming ₹10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP - Systematic Investment Plan

B. Performance - Regular Plan - Growth Option

NAV as at April 30, 2026. ₹1944.502 (per unit)

Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Year	1.23	3.96	-0.28	10,123	10,396	9,972
Last 3 Years	18.76	15.28	11.18	16,773	15,339	13,753
Last 5 Years	19.54	14.03	11.69	24,417	19,289	17,382
Last 10 Years	16.30	14.40	13.18	45,340	38,435	34,537
Since Inception*	18.31	12.14	11.33	1,944,502	362,666	289,249

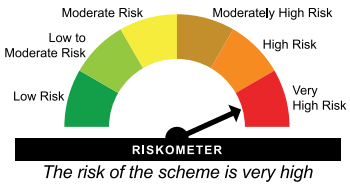
Common notes for the above table A & B: Past performance may or may not be sustained in future and is not a guarantee of any future returns. *Inception Date: January 1, 1995. The scheme is managed by Mr. Amit Ganatra since February 01, 2026. # NIFTY 500 Index (TRI). ## Nifty 50 Index (TRI). The above returns are of Regular Plan – Growth Option. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of performance. Different Plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from January 1, 1995 to June 29, 1999 and TRI values since June 30, 1999. Above returns are as on April 30, 2026.

For performance of other funds managed by fund manager, Please click here.

HDFC Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap & small cap stocks.) is suitable for investors who are seeking*:

- To generate long-term capital appreciation/ income
- Investment predominantly in equity & equity related instruments

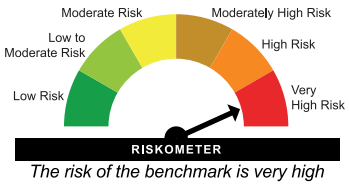
Riskometer #



The risk of the scheme is very high

Name of the Benchmark and Riskometer

NIFTY 500 Index (TRI)



The risk of the benchmark is very high

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. #For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. **www.hdfcfund.com** Scheme and Benchmark Riskometer as on April 30, 2026.

Views expressed above are indicative and should not be construed as investment advice or as a substitute for financial planning. Due to the personal nature of investments, investors are advised to seek professional advice before investing.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world