

Multiple Notes, 1 Song

Aim to hit the Right Notes with Fund of Funds!

The FOF Book

May 2026

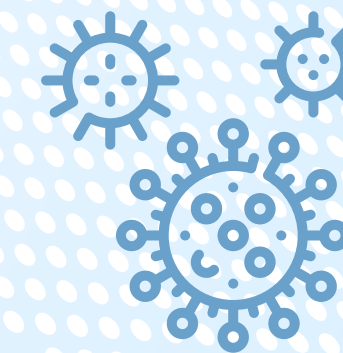
Short Term and Emotions – A Close-knit Relationship



9/11



**GLOBAL
FINANCIAL
CRISIS**



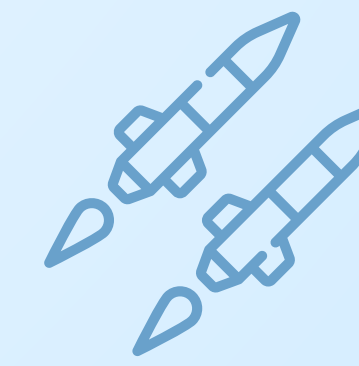
COVID-19



**RUSSIA-
UKRAINE
WAR**



**ISRAEL-
HAMAS
WAR**

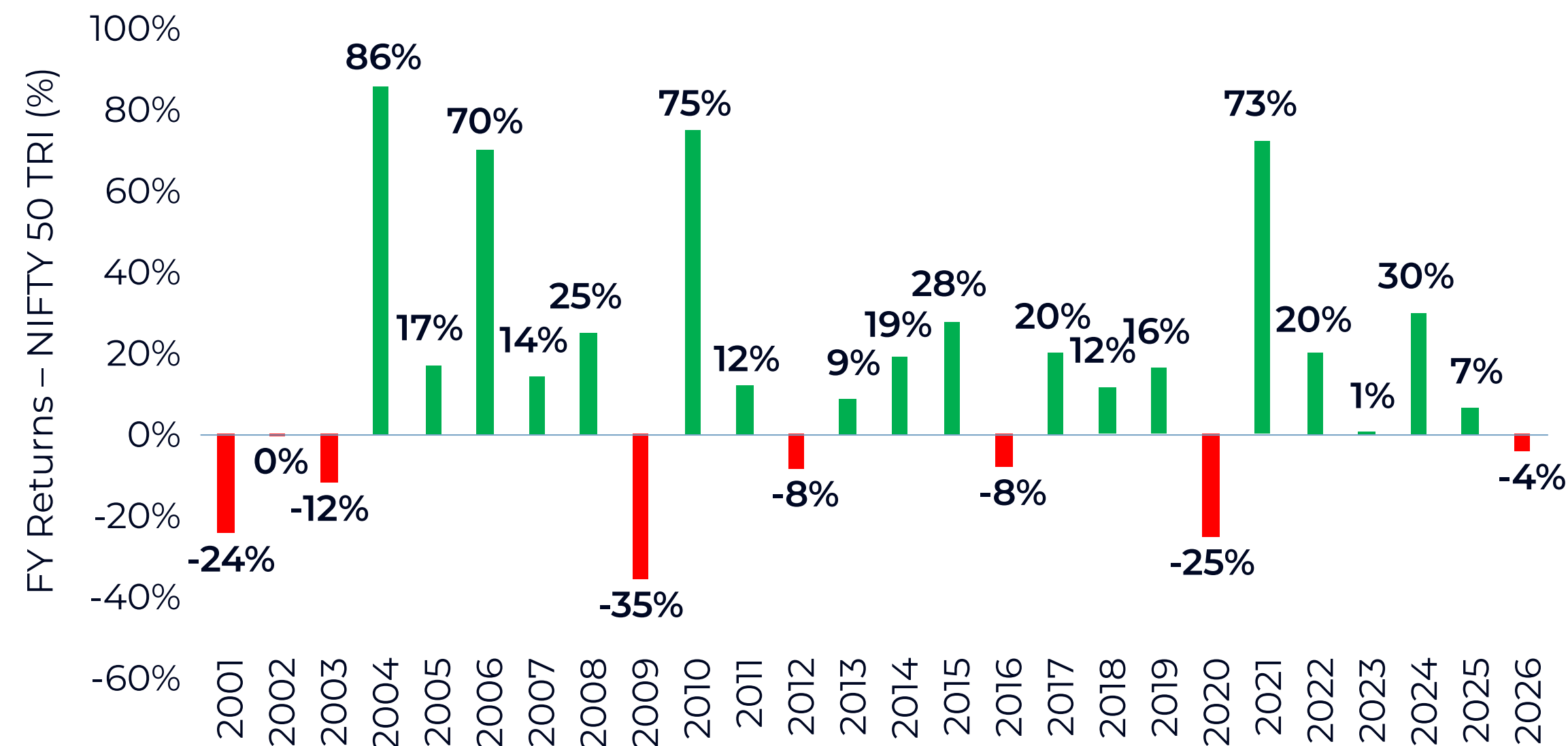


**US/ISRAEL-
IRAN
CONFLICT**

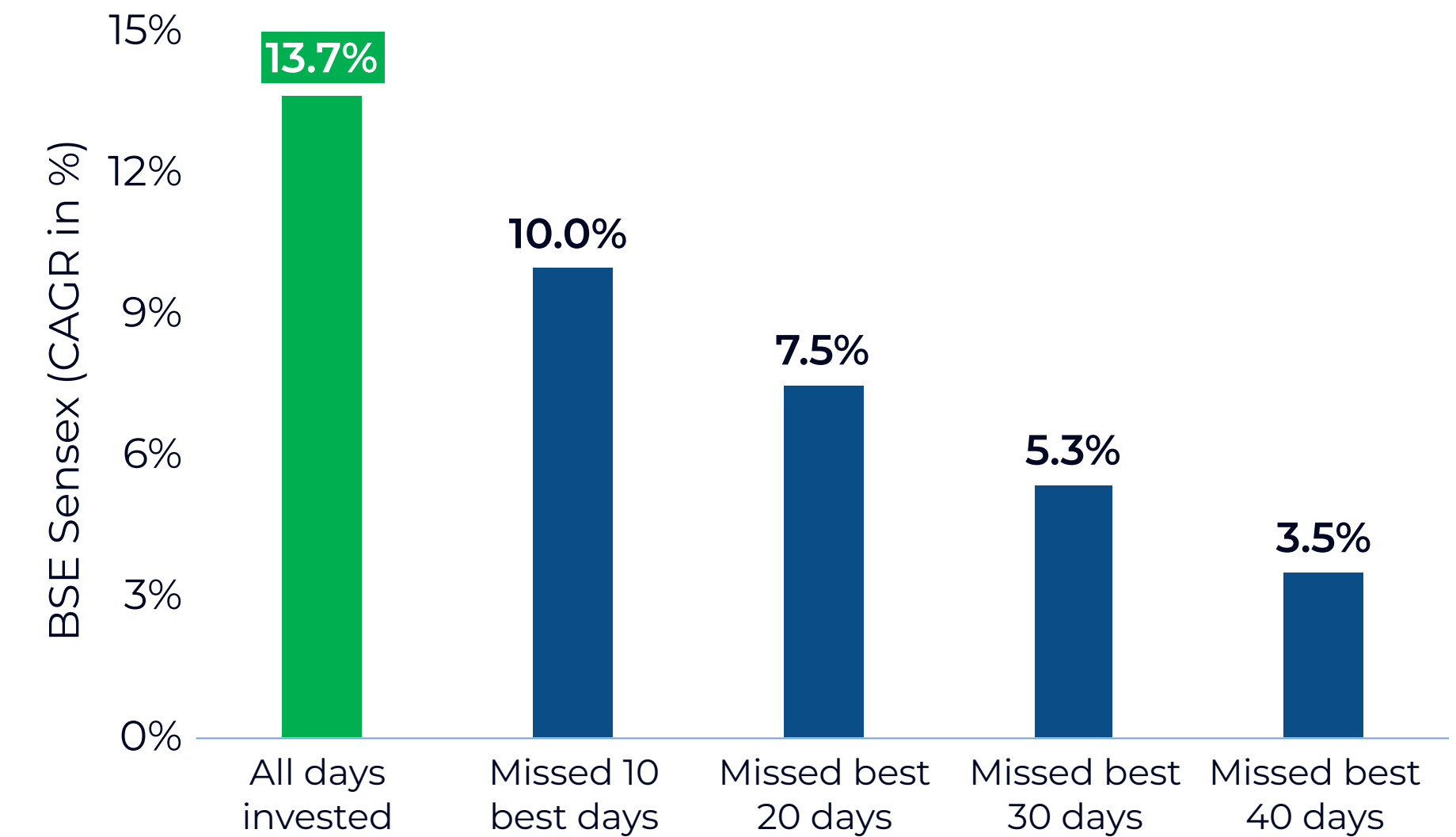
Last 20 years → *Witness to multiple key events that have impacted equity markets in the short term*

Is timing the Equity Markets easy?

Returns in the Equity Markets can be volatile in the Short-Term



Missing a day in the Equity Markets can hinder Compounding Potential



Difficult to predict the correct entry and exit points consistently in the short term

Spending time in the markets →
Key to wealth creation

How does one manage downside risk?
Combining assets / mutual fund schemes with low overlap

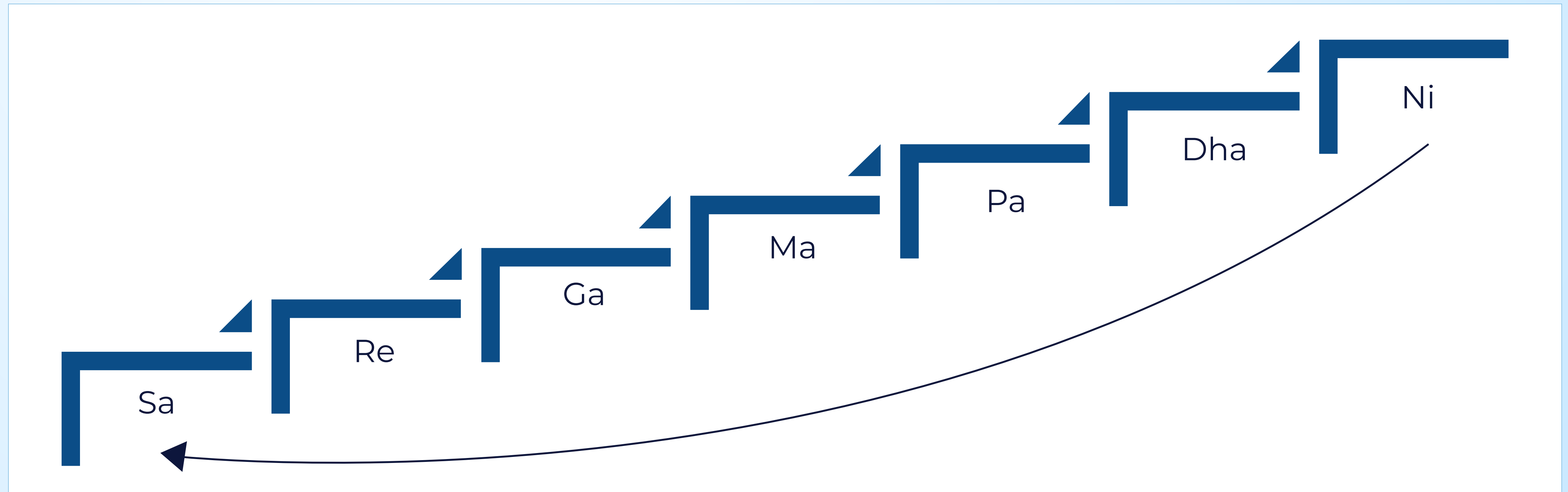
Source: www.bseindia.com, www.niftyindices.com, BSE Sensex data from April 2002 to April 2026. **Past performance may / may not be sustained in the future and is not a guarantee of any future returns.**

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Combining Multiple Notes = Combining Multiple Funds

An FOF endeavours to create a Harmonious Investment Journey

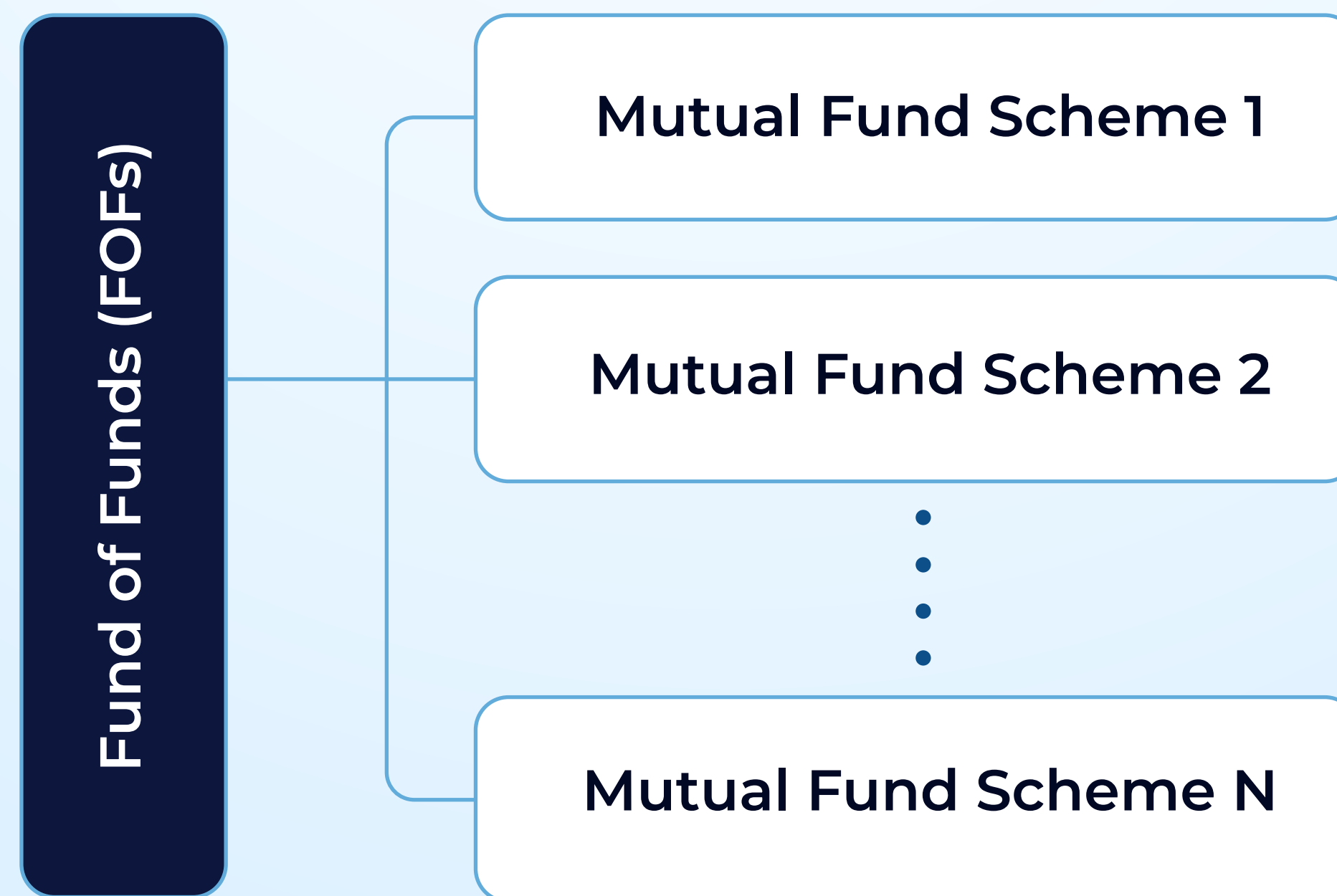


Just like a composer combines multiple notes to create a stress-free listening experience...

...A Fund Manager endeavours to create a harmonious investment journey by combining multiple underlying funds in the form of an FOF based on relevant parameters

What is an FOF?

- An open-ended Scheme investing in different underlying mutual fund schemes
- Minimum Investment in the underlying mutual fund schemes: 95% of total assets*



But, what makes FOFs unique?



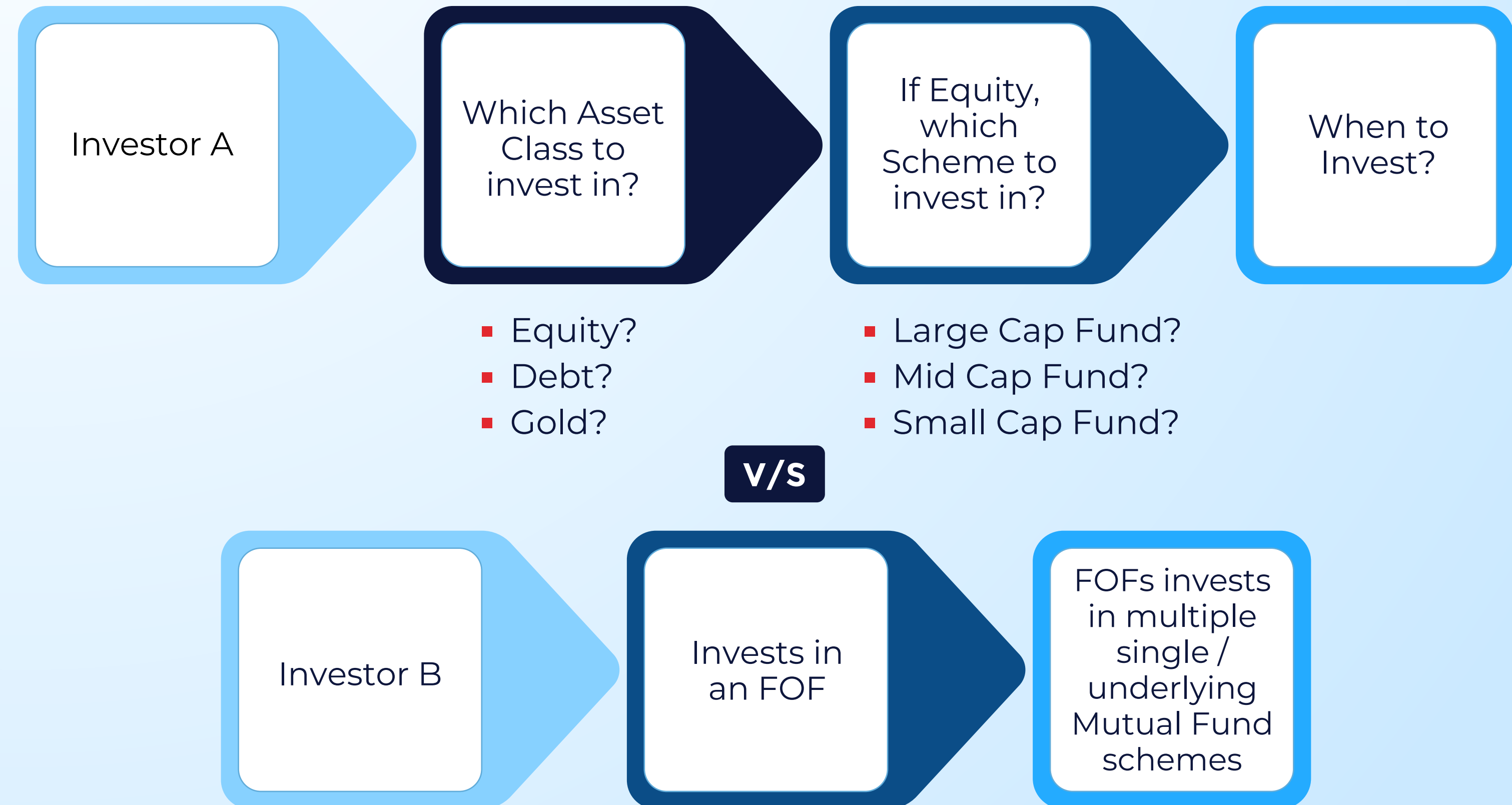
*Source: "Standardized Framework for Fund of Fund (FOF) Schemes" given in Master Circular for MF dated March 20, 2026; FOF: Fund of Funds. Please refer to this [SEBI | Master Circular for Mutual Funds](#) for attaining the complete understanding on the Framework

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Which Scenario is favourable for an Investor?

When deciding on an asset allocation → Investor A faces dilemma, whereas it is relatively easier for Investor B, who invests in an FOF

If an investor invests in a Mutual Fund Scheme



Based on macro or fundamental parameters

Why consider investing in an FOF?

Benefitting Small Investors

Suited for smaller investors who want to gain exposure to a different asset classes through one fund



Multi-Fund Manager Exposure

Access to expertise of different Fund Managers with different fund management styles



Tax Efficiency*

Suited for investors who want to start their investment journey in a tax efficient manner

Tax efficiency when switching between asset classes in a FOF structure versus traditional Mutual Fund investing



Model-driven Approach to Efficient Asset Allocation

Underlying portfolios get rebalanced periodically, reducing bias towards an asset class that has shown recent outperformance



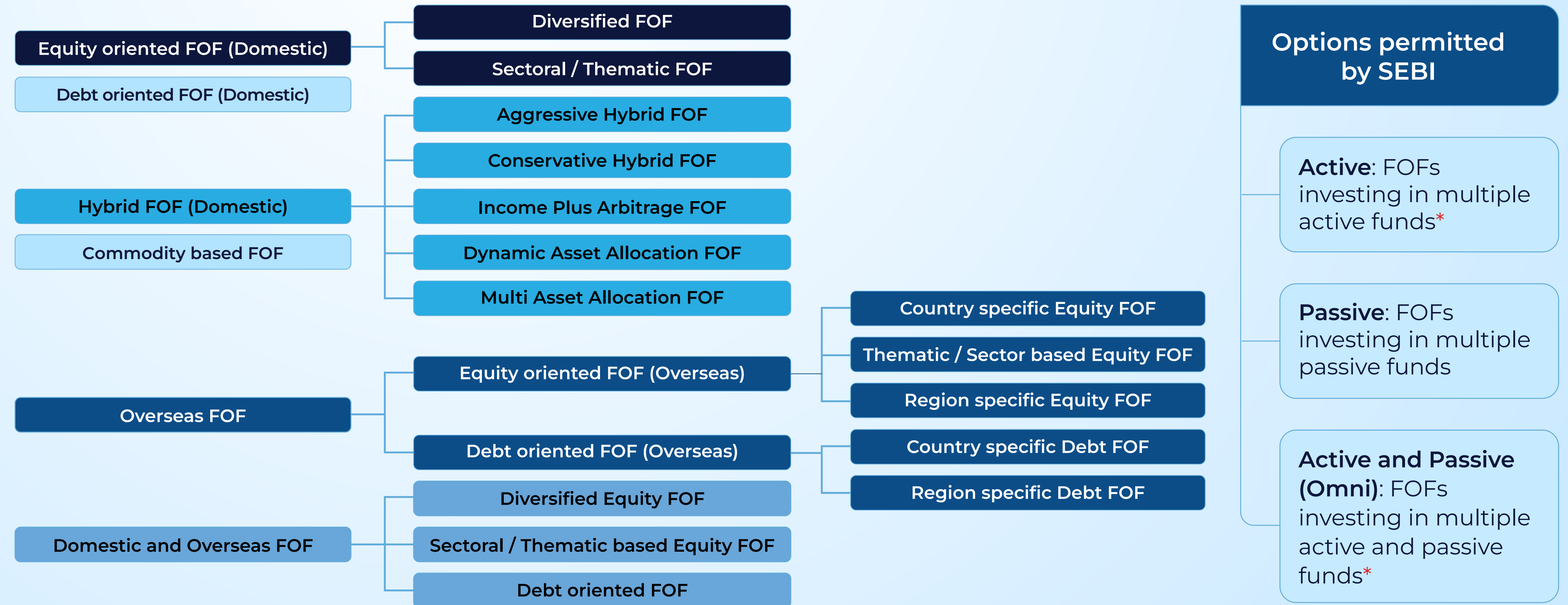
FOF – One-Stop Solution for your aim to long-term potential wealth creation

*As per Income Tax Act (2025) - Fund of Funds which invest less than 65% of its proceeds in debt-oriented funds will be taxed at 12.5% (Surcharge + Health and Education Cess as applicable) after completing a minimum holding period of 24 months (i.e. > 24 months). The information given here is neither a complete disclosure of every material fact of Income Tax Act (2025), nor it constitutes a legal or tax advice. Investors are requested to take professional advice while making investment decisions. Please refer to slide 9 to get further clarity on taxation of this category of FOFs

*For FOFs that invest less than 65% of its proceeds in units in debt-oriented funds	Units acquired prior to April 01, 2023		Units acquired on or after April 01, 2023	
	Short-Term@ Capital Gains Tax	Long-Term@ Capital Gains Tax	Short-Term@ Capital Gains Tax	Long-Term@ Capital Gains Tax
Units redeemed on or after April 01, 2025	Investor's Income Tax Slab Rate^	12.5%^	Investor's Income Tax Slab Rate^	12.5%^

@Short-term period: Period of holding less than or equal to 24 months, Long-term period: Period of holding greater than 24 months. ^Surcharge as applicable + Health and Education Cess applicable at 4% on aggregate of base tax + surcharge. The information given here is neither a complete disclosure of every material fact of Income Tax Act (2025), nor it constitutes a legal or tax advice. Investors are requested to take professional advice while making investment decisions

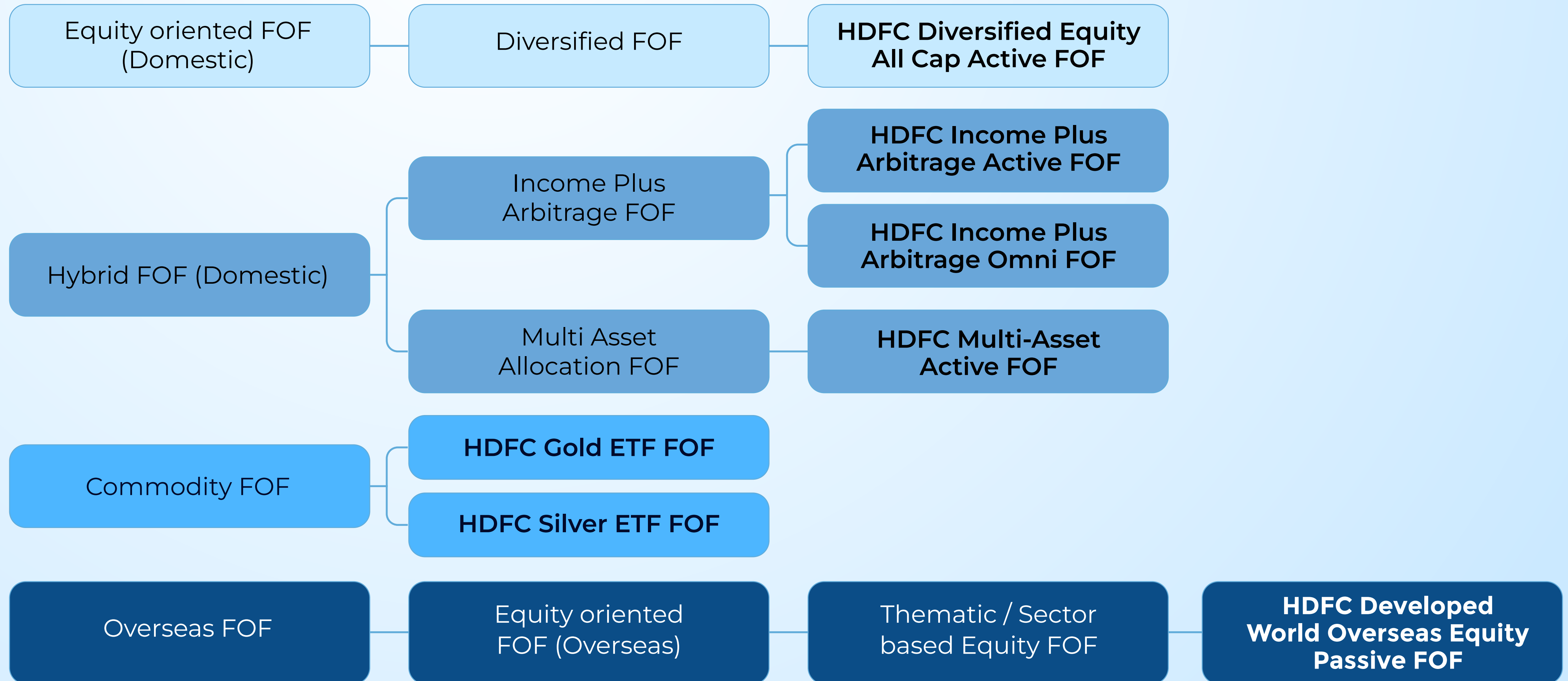
Multiple Paths to diversify within FOFs



Source: "Standardized Framework for Fund of Fund (FOF) Schemes" given in Master Circular for MF dated March 20, 2026; *Not applicable for Commodity based FOF. Please refer to this [SEBI | Master Circular for Mutual Funds](#) for attaining the complete understanding on the Framework

Our FOF Offerings

An Expanding Bouquet



Source: "Standardized Framework for Fund of Fund (FOF) Schemes" given in Master Circular for MF dated March 20, 2026; FOF: Fund of Funds. Please refer to this [SEBI | Master Circular for Mutual Funds](#) for attaining the complete understanding on the Framework

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HDFC Diversified Equity All Cap Active FOF

Why invest in HDFC Diversified Equity All Cap Active FOF?



Equity Mutual Fund selection and rebalancing done professionally by an experienced Fund Manager



Fewer investment actions for investors may result in fewer behavioural errors



Framework-driven approach to allocating across market caps, which has potential to provide higher risk-adjusted returns



Market capitalization coverage across large, mid and small caps in a dynamic manner



FOF structure allowing exposure to different investment styles through 1 Fund in a tax efficient manner*



Access to HDFC AMC's ecosystem with long-term investment vintage, time-tested investment philosophy, rigorous processes and an experienced set of Investment professionals

*Surcharge as applicable + Health and Education Cess applicable at 4% on aggregate of base tax + surcharge. In view of the individual nature of tax consequences, each investor is advised to consult his / her own professional tax advisor. The information given here is neither a complete disclosure of every material fact of Income Tax Act (2025), nor it constitutes a legal or tax advice. The above statements / analysis should not be construed as an investment advice or a research report or a recommendation to buy or sell any security / fund. In view of the individual circumstances and risk profile, each investor is advised to consult his / her professional advisor before making a decision to invest in the Scheme.

Framework-driven Approach to Allocation

Framework-driven Approach

- Framework for ascertaining allocation across market capitalizations
- Inputs include variables across valuations, liquidity, sentiments, and macro (VLSM)
- Extensive back-testing to remove biases
- Continuous feedback loop to modify input parameters and/or weights assigned

+

Disciplined rebalancing

- Monthly assessment of all the core input parameters
- Basis the changes and framework driven output, new allocations ascertained
- Monthly rebalancing taking into account the above
- More frequent rebalancing in case of sharp movement in markets

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HDFC DEACAF (FOF) Allocations

- Allocations across market capitalization segments within equity
- Choice of schemes basis determined market cap allocations and fund manager diversity

Input principles

- Counter cyclical approach
- Valuation sensitive
- Identifying sentiment excesses and act contrarian
- Disciplined rebalancing



Outcomes expected

- Lower portfolio volatility and drawdowns
- Better long term wealth creation
- Reduce pro-cyclical investor behaviour

A Counter-Cyclical Disciplined Approach towards Equity Allocations with the objective of providing investors with a smoother wealth creation journey!

Underlying Portfolio – April 2026

Quants as of April 30, 2026								Month-End	Large Cap	Mid Cap	Small Cap
Underlying Funds	% to Net Assets	Market Cap Allocation of the Underlying Funds			Weighted Average Market Cap Allocation for the FOF						
		Large Cap	Mid Cap	Small Cap	Large Cap	Mid Cap	Small Cap				
HDFC Large Cap Fund - Direct Plan - Growth Option	32.4%	82.8%	13.6%	0.0%	27.8%	4.6%	0.0%	Apr-26	60.4%	17.1%	18.1%
HDFC Flexi Cap Fund - Direct Plan - Growth Option	25.1%	76.7%	9.4%	9.0%	19.9%	2.4%	2.3%	Mar-26	61.0%	17.1%	17.8%
HDFC Large and Mid Cap Fund - Direct Plan - Growth Option	15.7%	44.5%	37.5%	16.5%	7.2%	6.1%	2.7%	Feb-26	61.7%	17.3%	17.4%
HDFC Small Cap Fund - Direct Plan - Growth Option	13.3%	5.5%	9.5%	75.4%	0.8%	1.3%	10.4%	Jan-26	60.6%	16.1%	16.8%
HDFC Multi Cap Fund - Direct Plan - Growth Option	10.1%	44.6%	26.2%	26.3%	4.7%	2.7%	2.7%	Dec-25	64.9%	13.7%	15.8%
Market Cap Allocation of the FOF					60.4%	17.1%	18.1%	Nov-25	65.1%	14.2%	15.5%
								Oct-25	64.8%	14.2%	16.2%

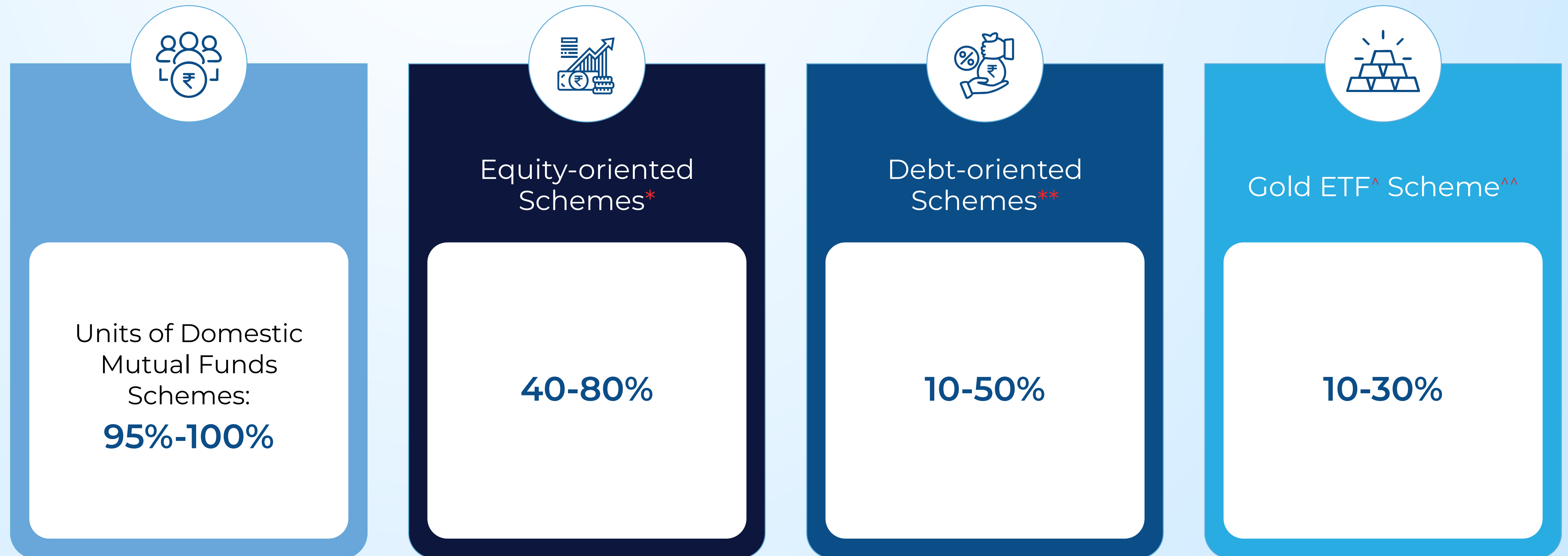
Current Positioning: **Over 60% allocation towards Large Caps with a gradual increase in allocation towards Mid and Small Caps in the recent past**

Source: Monthly Portfolios, MFI Explorer. Cash, Cash Equivalents and Net Current Assets in the Portfolio as April 30, 2026: 3.52%. For complete portfolio details, please refer to www.hdfcfund.com

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HDFC Multi-Asset Active FOF

The Fund's Asset Allocation



*Equity Oriented schemes of HDFC Mutual Fund or other Domestic Mutual Funds having similar objectives, strategy, asset allocation and other attributes.

**Debt Oriented schemes of HDFC Mutual Fund or other Domestic Mutual Funds having similar objectives, strategy, asset allocation and other attributes. ^ETF: Exchange Traded Fund. ^^HDFC Gold ETF and/or other schemes of HDFC Mutual Fund or other Domestic Mutual Funds having similar objectives, strategy, asset allocation and other attributes. For complete details, please refer to Scheme Information Document

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Dynamic Approach to Allocation across Equity and Debt

Equity Allocation Strategy

Base Allocation^{*^}: 50%-100%

Large Cap, Mid Cap, Small Cap and Flexi Cap categories of MF Schemes

Tactical Allocation^{*}: 0-50%

All other categories of MF Schemes

Debt Allocation Strategy

Duration-based Allocation (50%-100%)^{**###}

Overnight, Liquid, Ultra Short, Low Duration, Short Duration, Medium Duration, Medium to long Duration, Long Duration categories of MF Schemes

Sectoral / Thematic Allocation (0-50%)^{**###}

All other categories of Debt-oriented MF Schemes

Model-Driven Approach to Allocation towards Equity-oriented Schemes

Particular	Allocation toward Equity	Base Allocation within Equity
Factors considered for determining Allocation	■ Trailing 12-month P/E ■ 1-year Forward P/E ■ Trailing 12-month P/B ■ Earnings Yield / 10-year ■ G-Sec Yield	■ Trailing 12-month P/E ■ 1-year Forward P/E
Rebalancing Frequency	Monthly	Quarterly

^{*}Of the Equity Allocation. [^]Market Cap Based. For complete details, please refer to Scheme Information Document. The proposed investment strategy is subject to change depending on the market conditions ^{**}Of the Debt allocation. ^{###}Debt Oriented schemes of HDFC Mutual Fund. For complete details, please refer to Scheme Information Document. The current investment strategy is subject to change depending on the market conditions. For complete portfolio details, please refer to our website www.hdfcfund.com

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HDFC Multi-Asset Active FOF - Well-defined Allocation Strategy



Type of Allocation	Equity	% to Net Assets (Apr-26)	Re-weighted % to Total Equity Exposure in the FOF (Apr-26)	Total Allocation (Based on Type of Allocation)
Base	HDFC Large Cap Fund - Direct Plan - Growth Option	18.5%	32.6%	76.5%
	HDFC Flexi Cap Fund - Direct Plan- Growth Option	16.4%	29.0%	
	HDFC Small Cap Fund - Direct Plan- Growth Option	6.0%	10.5%	
	HDFC Mid Cap Fund - Direct Plan - Growth Option	2.5%	4.5%	
Tactical	HDFC Banking & Financial Services Fund - Direct Plan - Growth Option	3.7%	6.6%	23.5%
	HDFC Large and Mid Cap Fund - Direct Plan- Growth Option	3.1%	5.5%	
	HDFC Technology Fund - Direct Plan - Growth Option	3.0%	5.3%	
	HDFC Consumption Fund - Direct Plan - Growth Option	1.4%	2.5%	
	HDFC Infrastructure Fund - Direct Plan- Growth Option	1.0%	1.8%	
	HDFC Dividend Yield Fund - Direct Plan - Growth Option	1.0%	1.8%	
Total Equity Allocation		56.8%		

Type of Allocation	Debt	% to Net Assets (Apr-26)	Re-weighted % to Total Debt Exposure in the FOF (Apr-26)	Total Allocation (Based on Type of Allocation)
Duration	HDFC Short Term Debt Fund - Growth Option - Direct Plan	9.1%	29.4%	69.4%
	HDFC Medium Term Debt Fund - Growth Option - Direct Plan	4.1%	13.1%	
	HDFC Low Duration Fund - Direct Plan - Growth Option	5.1%	16.5%	
	HDFC Income Fund - Direct Plan - Growth Option	2.6%	8.4%	
	HDFC Long Duration Debt Fund - Direct Plan - Growth Option	0.6%	1.9%	
Thematic	HDFC Corporate Bond Fund - Growth Option - Direct Plan	7.9%	25.6%	30.6%
	HDFC Gilt Fund - Growth Option - Direct Plan	1.5%	4.9%	
Total Debt Allocation		31.0%		

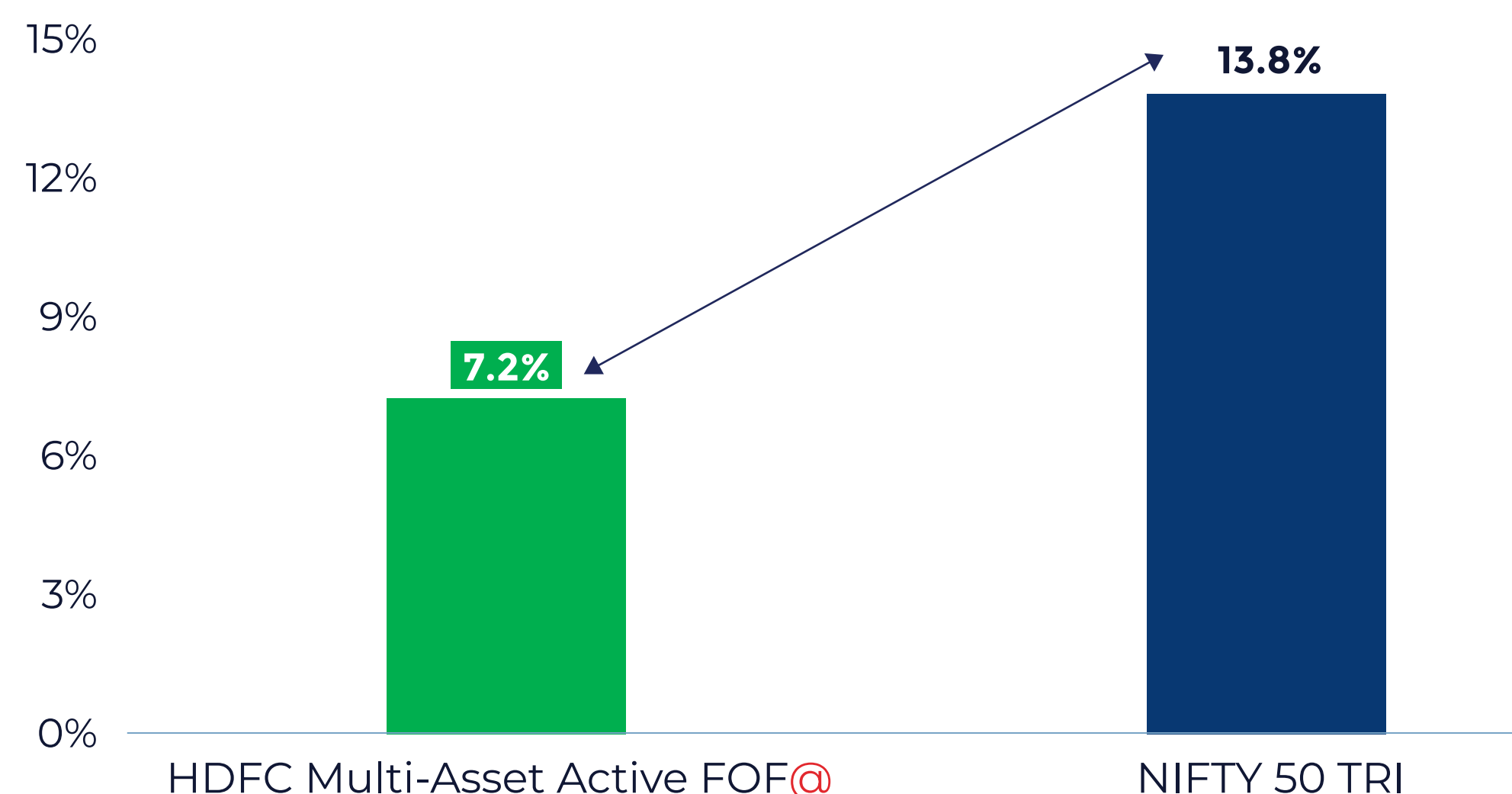
Units of Gold ETF	% to Net Assets (Apr-26)
HDFC Gold ETF	10.9%

Source: Monthly Portfolios. For complete portfolio details, please refer to www.hdfcfund.com

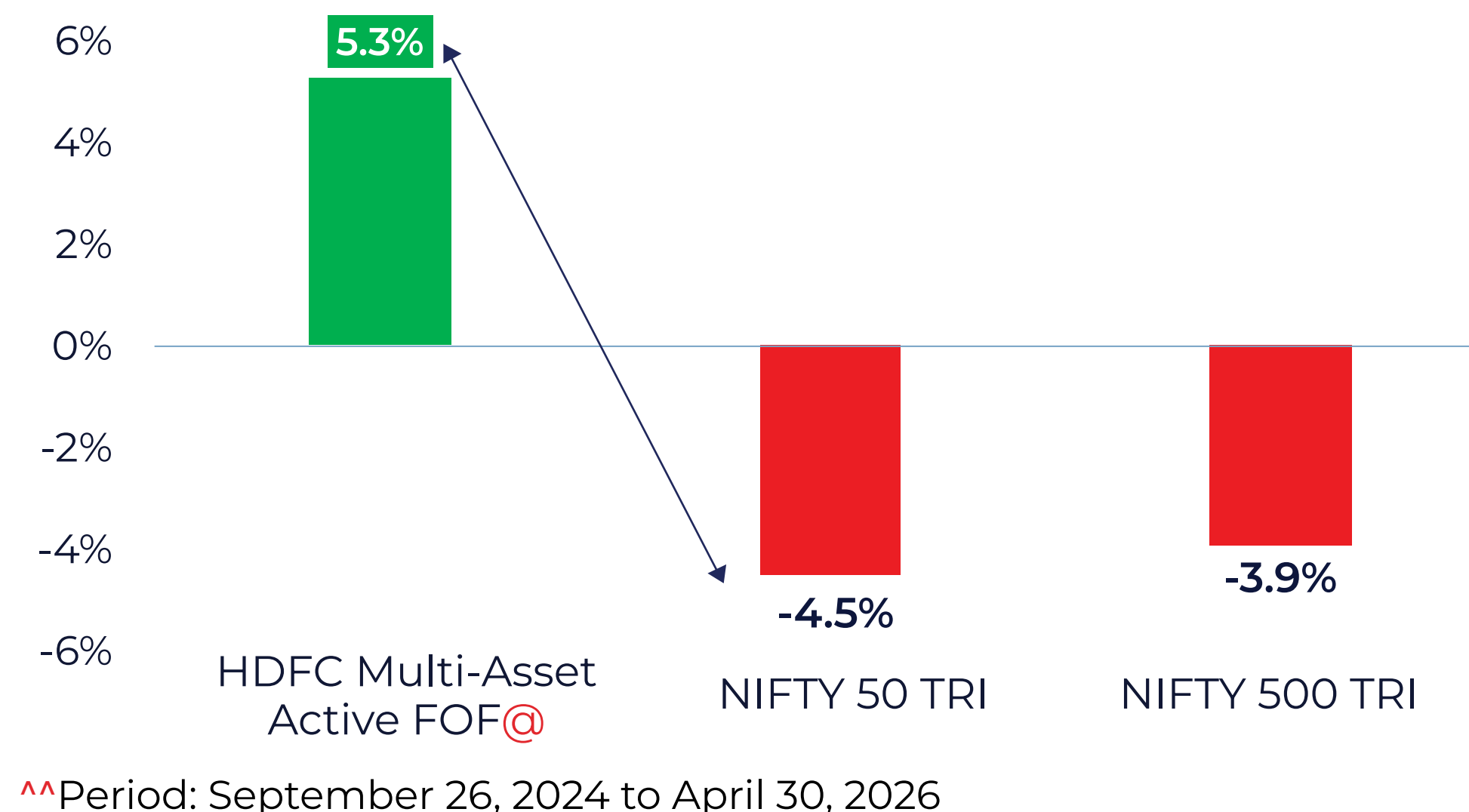
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Downside Protection – HDFC Multi-Asset Active FOF^{\$}

Standard Deviation of the FOF has been much lower than NIFTY 50 TRI since inception



Recent Drawdown of the Fund has been significantly lower than pure equity indices between market peak and trough^{^^}

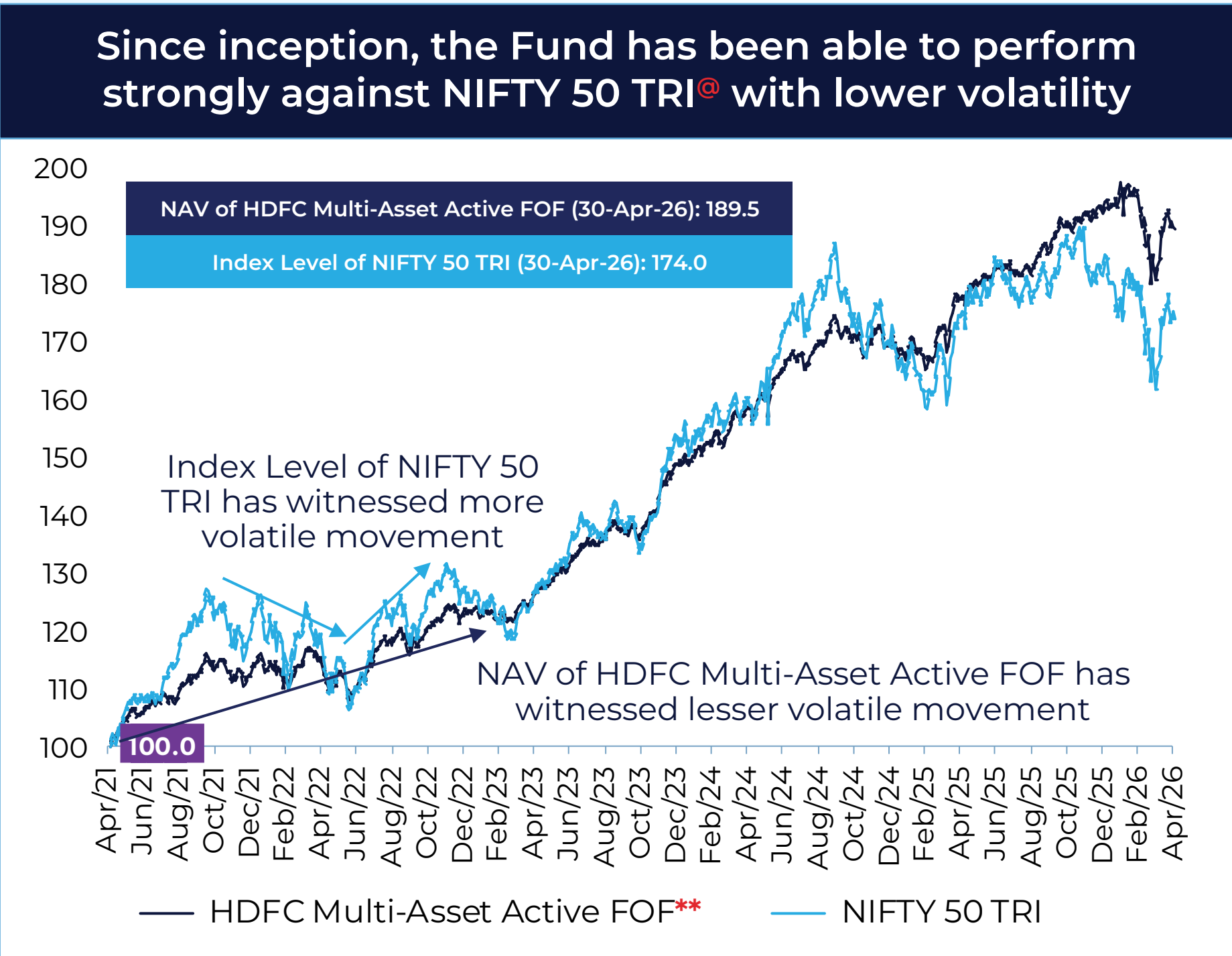


Diversification across different asset classes has helped the Fund to witness lower volatility against its Benchmark and NIFTY 50 TRI, thereby allowing the Fund to witness a lower drawdown recently!

Source: MFI Explorer, Bloomberg. ^{\$}Effective from May 02, 2025, the name of HDFC Asset Allocator Fund of Funds has been changed to HDFC Multi-Asset Active FOF, and the Benchmark of the Fund has been changed to 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms. For more details, please refer to the Addendum dated April 22, 2025: Change in Name and Benchmark Index of Select Schemes. @Returns for Regular – Growth Plan. **Past performance may / may not be sustained in the future and is not a guarantee of any future returns. HDFC Mutual Fund / AMC is not guaranteeing any returns on investments made in this Fund. In view of the individual circumstances and risk profile, each investor is advised to consult his / her professional advisor before making a decision to invest in the Scheme.** Historical performance indications are not the reliable indicator for current or future performance. For complete performance details in SEBI prescribed format, please refer to slide 37

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Returns – HDFC Multi-Asset Active FOF^{\$}



Scheme Name	Last 1 year [*]	Last 3 years [*]	Since Inception [*]
HDFC Multi-Asset Active FOF ^{\$}	6.76%	14.49%	13.66%
Benchmark			
50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms ^{\$}	5.62%	11.68%	10.92%
Outperformance over the Benchmark	1.14%	2.81%	2.74%

Fund has navigated through market volatility to perform strongly over its benchmark across different time periods!

^{*}Source: HDFC MF Factsheet, MFI Explorer, Bloomberg. Chart 1: Index Series of NIFTY 50 TRI and NAV of HDFC Multi-Asset Active FOF from May 05, 2021 to April 30, 2026; [@]Additional Benchmark: NIFTY 50 TRI. Inception Date of HDFC Asset Allocator Fund of Funds: May 5, 2021. ^{**}Returns for Regular - Growth Plan. Returns as on April 30, 2026. ^{\$}Effective from May 02, 2025, the name of HDFC Asset Allocator Fund of Funds has been changed to HDFC Multi-Asset Active FOF, and the Benchmark of the Fund has been changed to 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms. For more details, please refer to the Addendum dated April 22, 2025: Change in Name and Benchmark Index of Select Schemes. **Past performance may / may not be sustained in the future and is not a guarantee of any future returns. HDFC Mutual Fund / AMC is not guaranteeing any returns on investments made in this Fund. In view of the individual circumstances and risk profile, each investor is advised to consult his / her professional advisor before making a decision to invest in the Scheme.** Historical performance indications are not the reliable indicator for current or future performance. For complete performance details in SEBI prescribed format, please refer to slide 37

Why invest in HDFC Multi-Asset Active FOF^{\$}?



Dynamic approach taking care of allocation "**horizontally**" (Across asset classes) and "**vertically**" (Across large, mid and small caps for Equity-Oriented Schemes, and across different durations / themes for Debt-Oriented schemes):

One-stop solution for meeting asset allocation needs by combining negatively / low correlated assets, bringing diversification to your portfolio



Fund gives exposure to a **Multi-Fund Manager expertise**



Aim to generate **risk-adjusted returns in a tax efficient manner post latest union budget and subject to conditions***



Over 25 years of track record of HDFC Mutual Fund with an experienced Investment Team

^{\$}Effective from May 02, 2025, the name of HDFC Asset Allocator Fund of Funds has been changed to HDFC Multi-Asset Active FOF, and the Benchmark of the Fund has been changed to 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms. For more details, please refer to the Addendum dated April 22, 2025: [Change in Name and Benchmark Index of Select Schemes](#)

*For prevailing tax laws, please consult your tax advisor

HDFC Income Plus Arbitrage Active FOF

Dynamic Allocation across Debt and Arbitrage Schemes

Active Debt-oriented Schemes	Arbitrage Fund
■ Less than 65%* of the allocation will be made to debt mutual fund schemes in a dynamic manner ■ Scheme will actively manage allocation by adjusting the portfolio duration and credit risk based on the interest rate outlook, decisions made during RBI monetary policy, shape of the yield curve, and other factors as deemed suitable by the Fund Manager ■ Aims to invest in debt mutual fund schemes, which predominantly invests in AAA securities	■ At least 35% of the portfolio will be allocated to Arbitrage Fund ■ Equity portion of Arbitrage Fund will be 100% hedged

***Exposure to units of Debt Mutual Fund Schemes, Debt Securities and Money Market Instruments@ shall be below 65%**

@Investments will be made Cash or cash equivalents i.e. Government Securities, T-Bills and Repo on Government Securities, units of Liquid and Overnight Mutual Fund Schemes for liquidity purposes

Disclaimer: For more details on asset allocation and investment strategy, please refer to the Addendum ([Change in Fundamental Attributes of HDFC Dynamic PE Ratio Fund of Funds](#)). The Proposed Provisions of HDFC Debt Advantage Fund of Funds will be effective from March 19, 2025. The Scheme Portfolio shall be constructed based on the provisions in the Addendum. The Fund Manager may, at its discretion, invest within the permissible limits as per the Addendum. The Scheme Information Document will be available on <https://www.hdfcfund.com/investor-services/fund-documents/sid> from March 19, 2025.

Higher Orientation towards AAA within Debt

Portfolio and Rating-wise Allocations as of April 30, 2026

HDFC Income Plus Arbitrage Active FOF				
Underlying Schemes	% to Net Assets	Underlying Debt Portfolio (As per Credit Rating)	% to Net Assets	% to Net Assets (Re-based Debt Component to 100%)
HDFC Corporate Bond Fund - Growth Option - Direct Plan	43.7%	AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	50.1%	80.4%
HDFC Money Market Fund - Direct Plan - Growth Option	18.7%	Sovereign	10.9%	17.5%
		Cash, Cash Equivalents and Net Current Assets	1.1%	1.8%
		Alternative Investment Fund Units	0.2%	0.3%
Total Debt Exposure	62.4%	Total Debt Exposure	62.4%	100.0%
HDFC Arbitrage Fund - Direct Plan - Wholesale Growth Option	37.1%			

**~97.9% of the Debt Component is allocated to AAA instruments in HDFC Income Plus Arbitrage Active FOF
(As of April 30, 2026)**

Source: Monthly Portfolios. For complete portfolio details, please refer to www.hdfcfund.com

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HDFC Income Plus Arbitrage Omni FOF

HDFC Income Plus Arbitrage Omni FOF =
Active Debt-oriented Schemes + Passive Debt-oriented Schemes + Arbitrage Scheme(s)

Active Debt-oriented Schemes	Passive Debt-oriented Schemes	Arbitrage Scheme(s)
- Allocation* to Active debt-oriented schemes in a dynamic manner - Scheme will actively manage allocation by adjusting the portfolio duration and credit risk based on the interest rate outlook, decisions made during RBI monetary policy, shape of the yield curve, and other factors as deemed suitable by the Fund Manager - Aims to invest in active debt mutual fund schemes, which predominantly invest in non-AAA securities	- Allocation* to Passive debt-oriented schemes - Wide Product Range spanning across different maturity segments at HDFC Mutual Fund: 9 Debt Index Funds and 1 Debt ETF	At least 35% of the portfolio allocated to Arbitrage Fund
*Exposure to units of Debt Mutual Fund Schemes, Debt Securities and Money Market Instruments@ shall be below 65%		

@Investments will be made Cash or cash equivalents i.e. Government Securities, T-Bills and Repo on Government Securities, units of Liquid and Overnight Mutual Fund Schemes for liquidity purposes. For complete disclosure on the Asset Allocation of the FOF, please refer to the “Asset Allocation” in the SID at www.hdfcfund.com.

Higher Orientation towards Non-AAA within Debt

Portfolio and Rating-wise Allocations as of April 30, 2026

HDFC Income Plus Arbitrage Omni FOF	
Underlying Schemes	% to Net Assets
HDFC Credit Risk Debt Fund - Growth Option - Direct Plan	59.0%
HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund - Direct Plan - Growth Option	2.2%
Total Debt Exposure	61.2%
HDFC Arbitrage Fund - Direct Plan - Wholesale Growth Option	38.3%

Underlying Debt Portfolio (As per Credit Rating)	% to Net Assets	% to Net Assets (Re-based Debt Component to 100%)
AA+	5.4%	8.9%
AA/AA-	22.6%	36.9%
A+ to BBB-	7.6%	12.4%
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	11.7%	19.1%
Sovereign	5.6%	9.2%
Units issued by InvITs	2.3%	3.7%
Units issued by ReITs	0.6%	0.9%
Cash, Cash Equivalents and Net Current Assets	0.2%	0.3%
Alternative Investment Fund Units	5.2%	8.5%
Total Debt Exposure	61.2%	100.0%

~58.2% of the Debt Component is allocated to non-AAA instruments in HDFC Income Plus Arbitrage Omni FOF (As of April 30, 2026)

Source: Monthly Portfolios. For complete portfolio details, please refer to www.hdfcfund.com

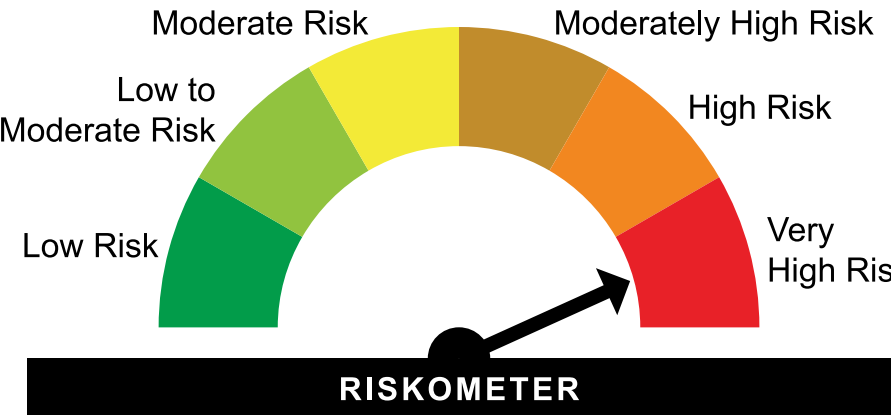
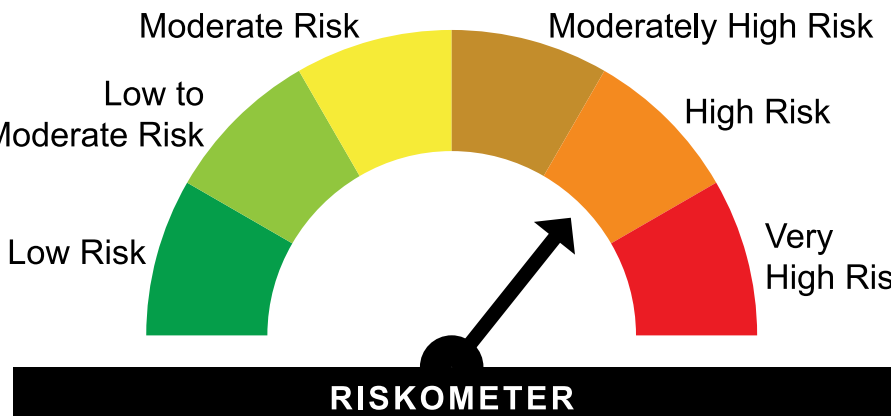
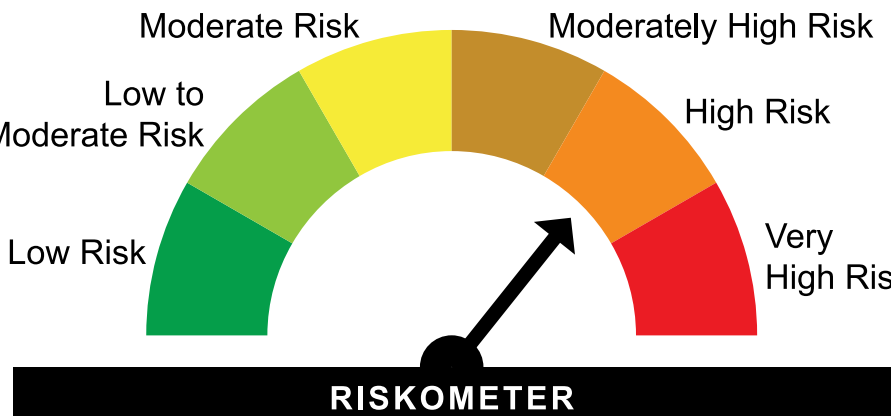
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Why invest in Income Plus Arbitrage FOF?



Particulars	Debt Mutual Fund Schemes	Income Plus Arbitrage FOF
Dynamism in Asset Allocation	Investments are made in debt schemes based on the categorization / investment objective	Invests dynamically in units of Arbitrage Scheme and Debt-oriented Schemes after evaluating various parameters like arbitrage spreads between the cash market and Future & Options market, credit risk, interest rate risk, RBI monetary policy outlook, shape of the yield curve, liquidity risk, and others as found suitable by the Fund Manager
Decision of switching between the Schemes	Decision lies on the Investor	Decision is taken by an experienced Fund Manager
Taxation on Switching between Schemes	Changes in interest rate outlook, inflation pattern, economic environment and other factors could lead to incurrence of taxation on switching between schemes	No taxation incurred when switching between schemes
Taxation of Capital Gains	Investor's Income Tax Slab Rate irrespective of any holding period	12.5% [^] tax rate for holding period exceeding 24 months → Makes Income Plus Arbitrage FOF more tax-efficient

[^]Surcharge as applicable + Health and Education Cess applicable at 4% on aggregate of base tax + surcharge. Investors are requested to take professional advice while making investment decisions.

Name of Scheme	This product is suitable for investors who are seeking*:	Scheme Riskometer#
HDFC Diversified Equity All Cap Active FOF (An Open-ended Fund of Fund Scheme investing in units of domestic equity-oriented schemes based on varied market caps)	• Capital appreciation / generate income over long term • To invest in units of Equity-oriented schemes based on varied market caps	 RISKOMETER <i>The risk of the scheme is very high</i>
HDFC Multi-Asset Active FOF (An open ended Fund of Funds scheme investing in equity oriented, debt oriented and gold ETFs schemes)	• Capital appreciation over long term • Investment predominantly in equity oriented, debt oriented and Gold ETF schemes	 RISKOMETER <i>The risk of the scheme is high</i>
HDFC Gold ETF Fund of Fund (An open ended Fund of Fund scheme investing in HDFC Gold ETF)	• Capital appreciation over long term • Investment in Units of HDFC Gold ETF(HGETF). HGETF invests in gold bullion of 0.995 fineness	 RISKOMETER <i>The risk of the scheme is high</i>

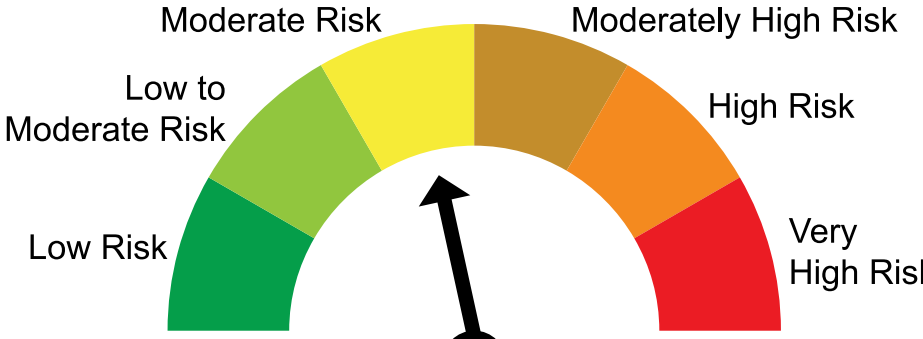
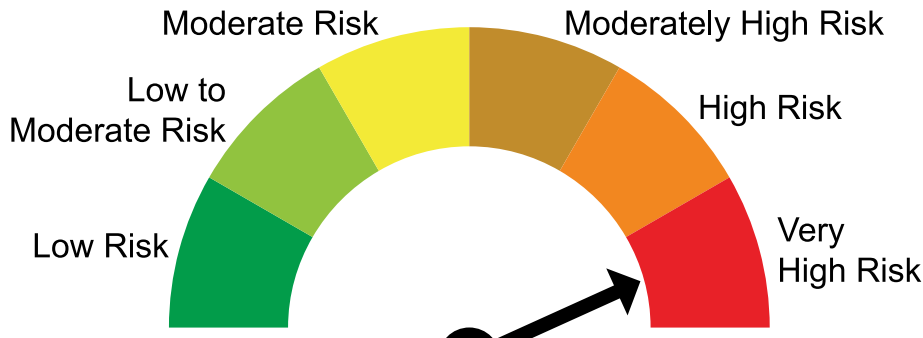
Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits).

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com Scheme and Benchmark Riskometer as on April 30, 2026.

Refer disclaimer on page 48

Product Labelling and Riskometer

Name of Scheme	This product is suitable for investors who are seeking*:	Scheme Riskometer#
HDFC Income Plus Arbitrage Active FOF (An open-ended Fund of Fund scheme investing in Arbitrage and Debt Mutual Fund Schemes)	• Capital appreciation over long term • Investment in Units of Arbitrage and Debt schemes	 RISKOMETER <i>The risk of the scheme is moderate</i>
HDFC Income Plus Arbitrage Omni FOF (An Open-ended Fund of Fund Scheme investing in units of domestic Arbitrage Schemes and active/ passive Debt-oriented Schemes.)	• Capital appreciation / generate income over long term. • Investment in Units of domestic Arbitrage schemes and active/ passive Debt-oriented schemes.	
HDFC Silver ETF Fund of Fund (An open ended Fund of Fund scheme investing in HDFC Silver ETF)	• Capital appreciation over long term. • Investment in Units of HDFC Silver ETF (HSETF). HSETF invests in Silver and Silver related instruments.	
HDFC Developed World Overseas Equity Passive FOF (An open ended fund of funds scheme investing in units/shares of overseas Index Funds and/or ETFs which will in aggregate track the MSCI World Index.)	• Returns that closely correspond to the performance of the MSCI World Index, subject to tracking errors, over long term • Investments in units/shares of overseas equity Index Funds and/or ETFs	 RISKOMETER <i>The risk of the scheme is very high</i>

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits).

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com Scheme and Benchmark Riskometer as on April 30, 2026.

Refer disclaimer on page 48

HDFC Large Cap Fund - Regular Plan - Growth Option

NAV as on April 30, 2026 ₹1,091.703 (per unit)

Period	Scheme Returns (%) \$\$	Benchmark Returns(%) #	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
				Scheme (₹) \$\$	Benchmark (₹) #	Additional Benchmark (₹) ##
Last 1 Year	-1.59	1.32	-3.05	9,841	10,132	9,695
Last 3 Years	12.48	12.80	9.26	14,245	14,367	13,052
Last 5 Years	13.84	12.20	10.84	19,123	17,787	16,734
Last 10 Years	13.13	13.40	12.97	34,378	35,215	33,903
Since Inception [*]	17.99	NA	13.11	1,331,122	NA	382,076

Past performance may or may not be sustained in future and is not a guarantee of any future returns. **#** NIFTY 100 (Total Returns Index). **##** BSE SENSEX (Total Returns Index). ^{*}Inception Date: October 11, 1996. The Scheme is managed by Mr. Rahul Baijal (since July 29, 2022). **\$\$** All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). N.A. Not Available. The above returns are for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses/commission charged in the Regular Plan. Returns as on April 30, 2026.

For performance of other funds managed by fund managers, [click here](#)

HDFC Flexi Cap Fund - Regular Plan - Growth Option

NAV as on April 30, 2026 ₹1,944.502 (per unit)

Period	Scheme Returns (%)	Benchmark Returns(%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
				Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Year	1.23	3.96	-0.28	10,123	10,396	9,972
Last 3 Years	18.76	15.28	11.18	16,773	15,339	13,753
Last 5 Years	19.54	14.03	11.69	24,417	19,289	17,382
Last 10 Years	16.30	14.40	13.18	45,340	38,435	34,537
Since Inception*	18.31	12.14	11.33	1,944,502	362,666	289,249

Past performance may or may not be sustained in future and is not a guarantee of any future returns. *Since Inception date: January 1, 1995. #NIFTY 500 (Total Returns Index) ##NIFTY 50 (Total Returns Index). The scheme is managed by Mr. Amit Ganatra since February 01, 2026. As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from January 1, 1995 to June 29, 1999 and TRI values since June 30, 1999. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance.Returns as on April 30, 2026.

For performance of other funds managed by fund managers, [click here](#)

HDFC Large and Mid Cap Fund - Regular Plan - Growth Option

NAV as on April 30, 2026 ₹331.289 (per unit)

Period	Scheme Returns (%) \$\$	Benchmark Returns(%) #	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
				Scheme (₹) \$\$	Benchmark (₹) #	Additional Benchmark (₹) ##
Last 1 Year	3.83	6.29	-3.05	10,383	10,629	9,695
Last 3 Years	17.90	18.06	9.26	16,410	16,480	13,052
Last 5 Years	17.56	16.18	10.84	22,463	21,179	16,734
Last 10 Years	14.86	16.07	12.97	40,004	44,437	33,903
Since Inception*	12.41	NA	11.23	433,108	NA	308,607

*Inception Date: February 18, 1994. The Scheme is managed by Mr. Gopal Agrawal since July 16, 2020. **#**NIFTY Large-Midcap 250 (Total Returns Index) **##**BSE SENSEX (Total Return Index). Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. The Scheme, formerly a large cap fund, has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a Large and Mid-cap Fund. Accordingly, the Scheme’s benchmark has also changed. Hence, the past performance of the Scheme may not strictly be comparable with that of the new benchmark. As BSE SENSEX TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE SENSEX PRI values from February 18, 1994 to August 18, 1996 and TRI values since August 19, 1996. **\$\$** All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Since Inception Date = Date of First allotment in the Scheme / Plan. Load is not taken into 15 consideration for computation of performance. Returns as on April 30, 2026. HDFC Growth Opportunities Fund has been renamed as HDFC Large and Mid Cap Fund w.e.f. June 28, 2021.

For performance of other funds managed by fund managers, [click here](#)

HDFC Small Cap Fund - Regular Plan - Growth Option

NAV as on April 30, 2026 ₹131.637 (per unit)

Period	Scheme Returns (%)	Benchmark Returns(%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
				Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Year	7.06	8.81	-0.28	10,706	10,881	9,972
Last 3 Years	16.39	20.13	11.18	15,786	17,361	13,753
Last 5 Years	19.08	18.35	11.69	23,960	23,231	17,382
Last 10 Years	17.61	15.73	13.18	50,694	43,139	34,537
Since Inception*	15.32	10.63	10.64	131,637	62,123	62,284

*Inception Date: April 03, 2008. The Scheme is managed by Mr. Chirag Setalvad since June 28, 2014, # Benchmark Index: BSE 250 Smallcap (Total Returns Index) ## Additional Benchmark Index: NIFTY 50 (Total Returns Index). **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Different plans viz. Regular Plan and Direct Plan have different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses/commission charged in the Regular Plan. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of above performance(s). Returns as on April 30, 2026.

For performance of other funds managed by fund managers, [click here](#)

HDFC Multi Cap Fund - Regular Plan - Growth Option

NAV as on April 30, 2026 ₹18.183 (per unit)

Period	Scheme Returns (%)	Benchmark Returns(%)#	Additional Benchmark Returns (%) ##	Value of ₹ 10,000 invested		
				Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Year	3.07	5.95	-0.28	10,307	10,595	9,972
Last 3 Years	17.26	17.82	11.18	16,145	16,379	13,753
Since Inception*	14.59	12.15	8.66	18,183	16,542	14,397

*Inception Date: December 10, 2021. Notes common to both tables. The Scheme is managed by Mr. Amar Kalkundrikar since inception. # NIFTY500 MultiCap 50:25:25 (Total Returns Index) ##NIFTY50 (Total Returns Index). Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Since Inception Date = Date of First allotment in the Scheme / Plan. Load is not taken into consideration for computation of performance. Returns as on April 30 2026.

For performance of other funds managed by fund managers, [click here](#)

HDFC Multi-Asset Active FOF - Regular Plan - Growth Option

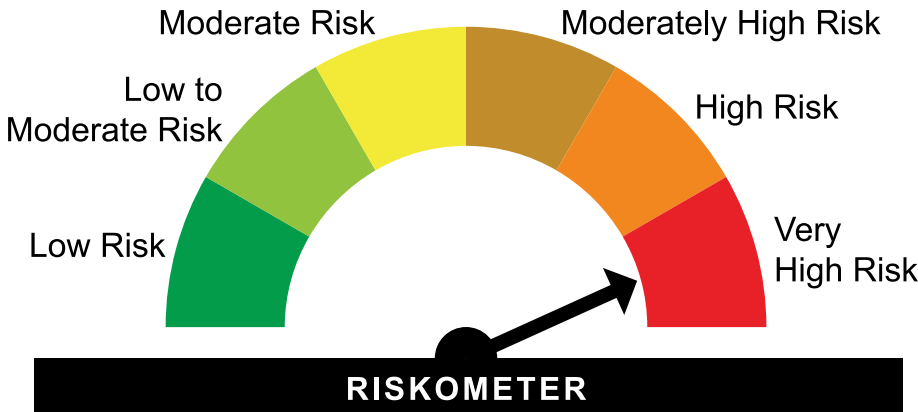
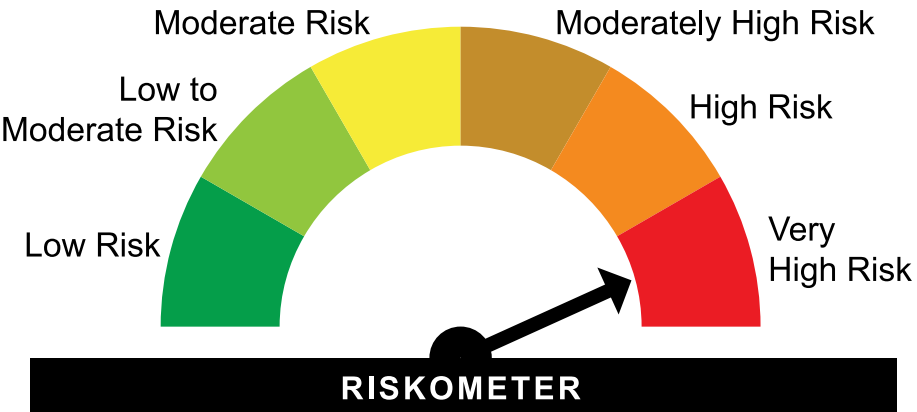
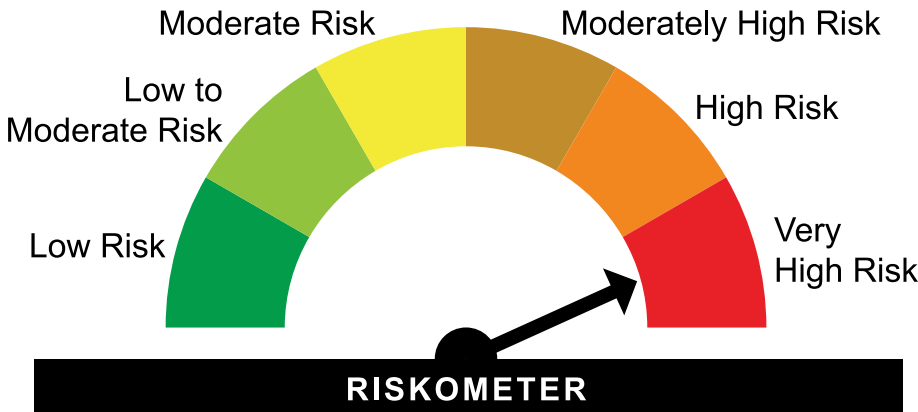
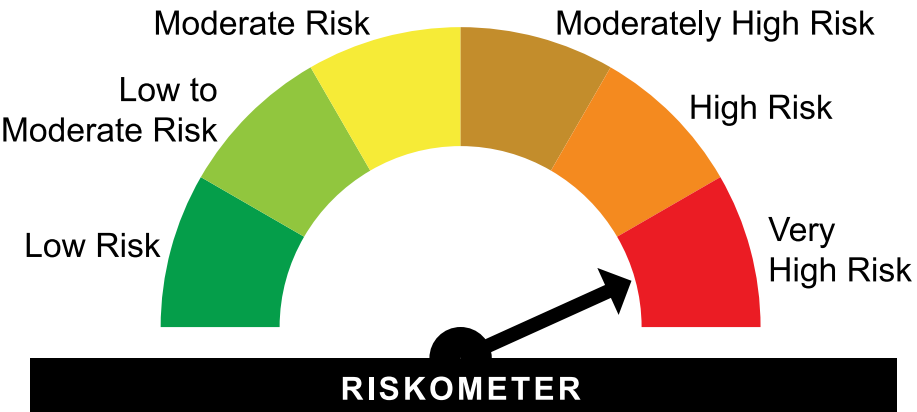
NAV as on April 30, 2026 ₹18.945 (per unit)

Period	Scheme Returns (%) ^{\$\$}	Benchmark Returns(%) [#]	Additional Benchmark Returns (%) ^{##}	Value of ₹ 10,000 invested		
				Scheme (₹) ^{\$\$}	Benchmark (₹) [#]	Additional Benchmark (₹) ^{##}
Last 1 Year	6.76	5.62	-0.28	10,676	10,562	9,972
Last 3 Years	14.49	11.68	11.18	15,024	13,941	13,753
Since Inception [*]	13.66	10.92	11.74	18,945	16,767	17,398

^{*}Inception date: May 5, 2021. Returns greater than 1 year period are compounded annualized (CAGR). [#]50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms. ^{##}NIFTY 50 (Total Returns Index). The scheme is co-managed by Mr. Srinivasan Ramamurthy (Equity Assets)(since January 13, 2022), Mr. Anil Bamboli (Debt Assets) (since May 05, 2021) and Mr. Bhagyesh Kagalkar (Gold ETF Schemes) w.e.f February 02, 2022. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Since Inception Date = Date of First allotment in the Scheme / Plan. Load is not taken into consideration for computation of performance. Returns as on April 30, 2026.

For performance of other funds managed by fund managers, [click here](#)

Product Labelling and Riskometers of Underlying Schemes

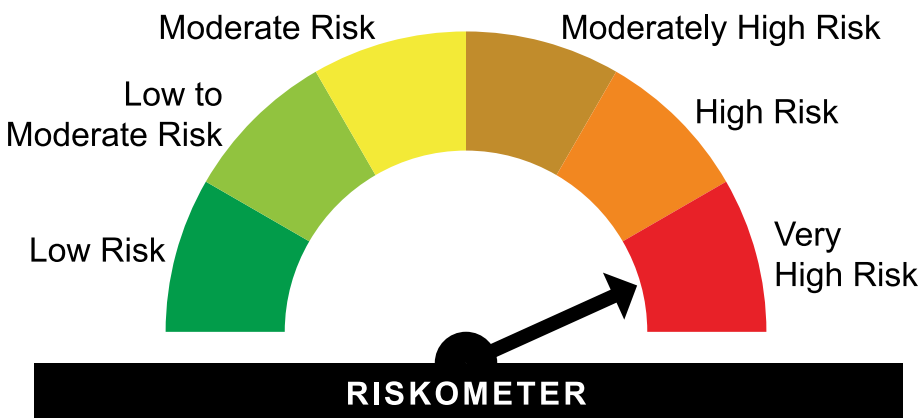
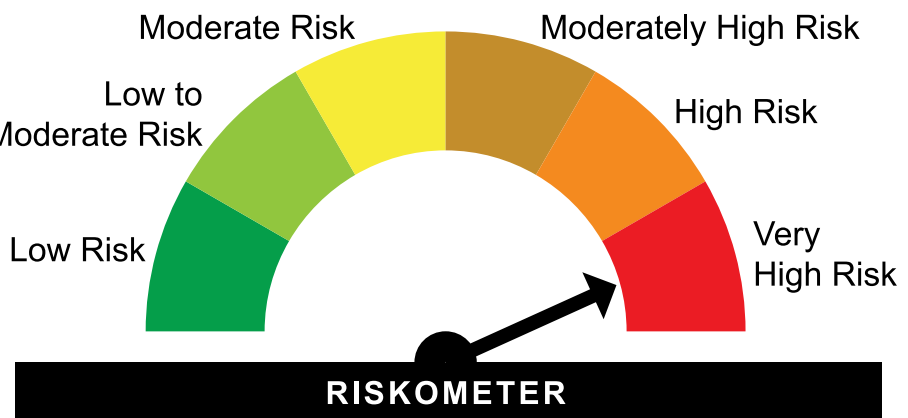
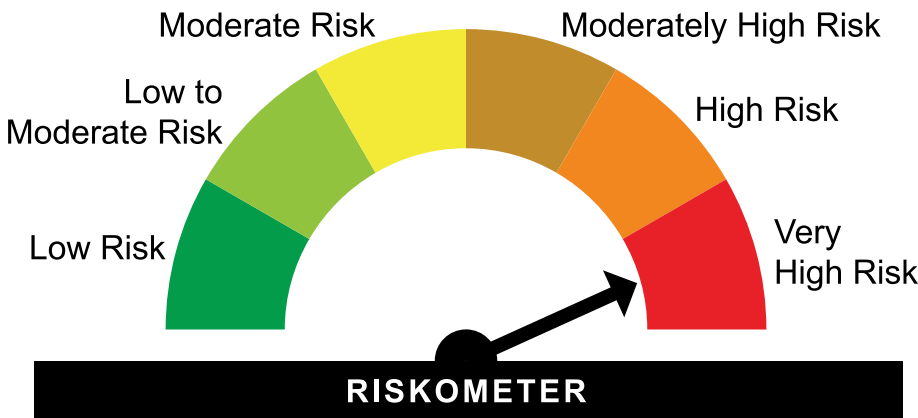
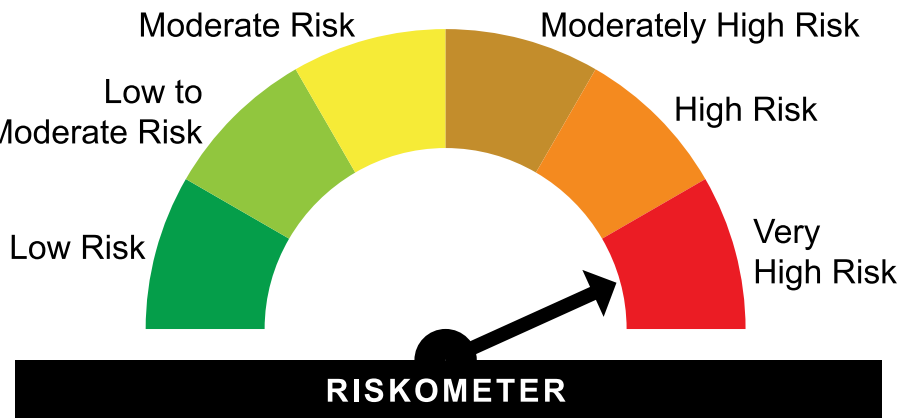
Name of Scheme	This product is suitable for investors who are seeking*:	Scheme Riskometer#	Name and Riskometer of Benchmark#
HDFC Large Cap Fund (An open ended equity scheme predominantly investing in large cap stocks)	•To generate long-term capital appreciation / income •Investment predominantly in Large-cap companies	 RISKOMETER <i>The risk of the scheme is very high</i>	NIFTY 100 Total Returns Index (TRI)  RISKOMETER <i>The risk of the benchmark is very high</i>
HDFC Flexi Cap Fund (An open ended dynamic equity scheme investing across large cap, mid cap & small cap stocks.)	• To generate long-term capital appreciation / income • Investment predominantly in equity & equity related instruments	 RISKOMETER <i>The risk of the scheme is very high</i>	Nifty 500 (Total Returns Index)  RISKOMETER <i>The risk of the benchmark is very high</i>

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#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
Scheme and Benchmark Riskometer as on April 30 2026.

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Product Labelling and Riskometers of Underlying Schemes

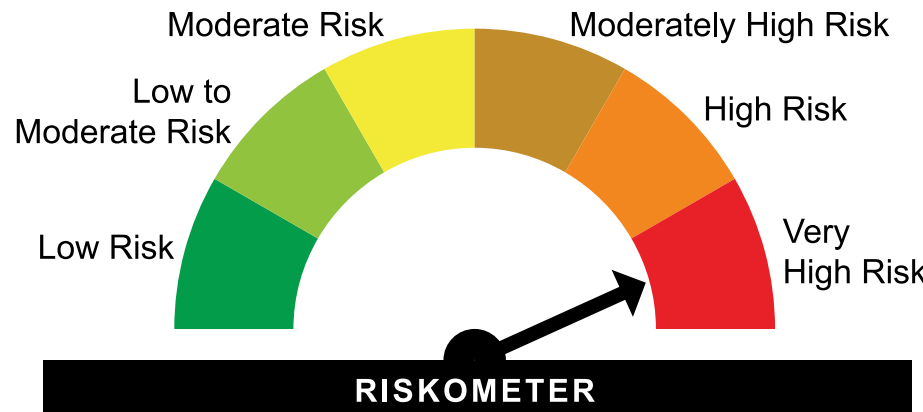
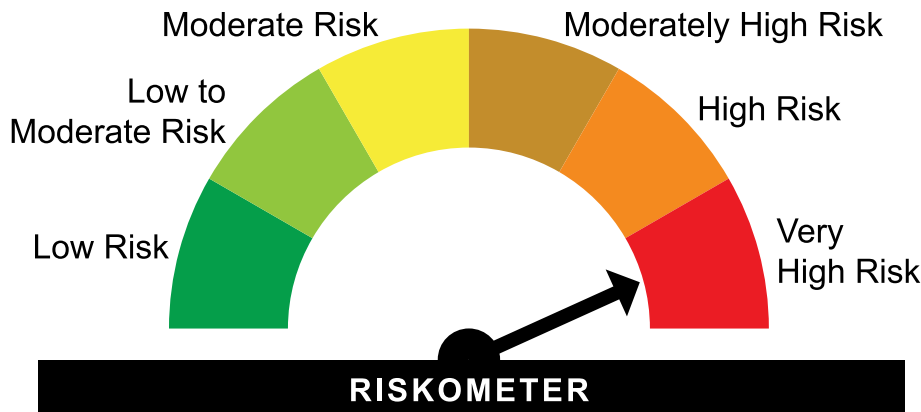
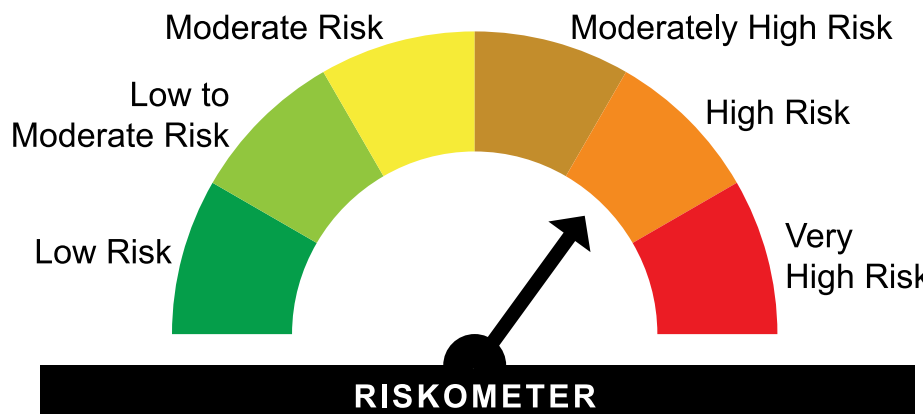
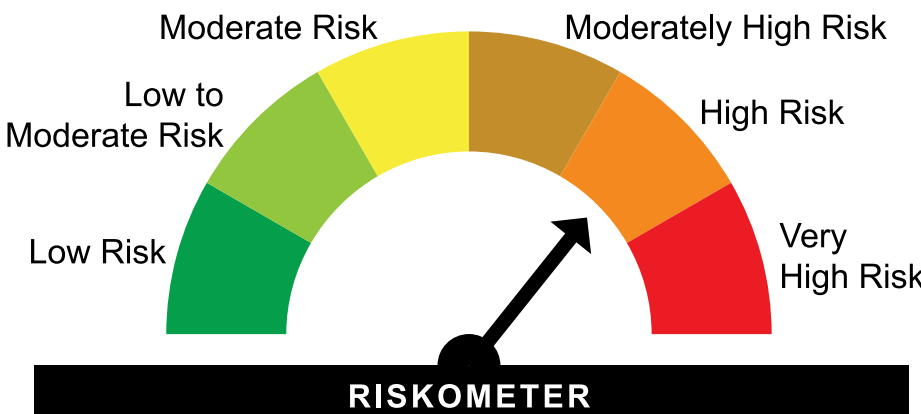
Name of Scheme	This product is suitable for investors who are seeking*:	Scheme Riskometer#	Name and Riskometer of Benchmark#
HDFC Large and Mid Cap Fund (An open ended equity scheme investing in both large cap and mid cap stocks)	• To generate long-term capital appreciation/income • Investment predominantly in Large Cap and Mid Cap companies	 RISKOMETER <i>The risk of the scheme is very high</i>	NIFTY Large Midcap 250 Index (TRI)  RISKOMETER <i>The risk of the benchmark is very high</i>
HDFC Small Cap Fund (An open ended equity scheme predominantly investing in small cap stocks)	• To generate long-term capital appreciation / income • Investment predominantly in Small-cap companies	 RISKOMETER <i>The risk of the scheme is very high</i>	BSE 250 Smallcap Index (TRI)  RISKOMETER <i>The risk of the benchmark is very high</i>

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Scheme and Benchmark Riskometer as on April 30 2026.

Refer disclaimer on page 48

Product Labelling and Riskometers of Underlying Schemes

Name of Scheme	This product is suitable for investors who are seeking*:	Scheme Riskometer#	Name and Riskometer of Benchmark#
HDFC Multi Cap Fund (An open ended equity scheme investing across large cap, mid cap & small cap stocks)	• To generate long-term capital appreciation/ income • Investment in equity and equity related securities of large cap, mid cap and small cap companies	 RISKOMETER <i>The risk of the scheme is very high</i>	NIFTY 500 Multicap 50:25:25 TRI  RISKOMETER <i>The risk of the benchmark is very high</i>
HDFC Multi-Asset Active FOF (An open ended Fund of Funds scheme investing in equity oriented, debt oriented and gold ETFs schemes)	• Capital appreciation over long term • Investment predominantly in equity oriented, debt oriented and Gold ETF schemes	 RISKOMETER <i>The risk of the scheme is high</i>	50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms  RISKOMETER <i>The risk of the benchmark is high</i>

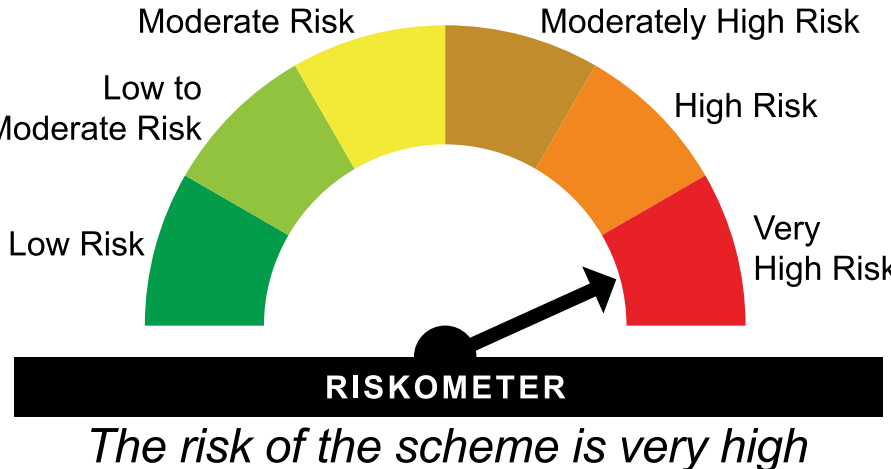
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Scheme and Benchmark Riskometer as on April 30 2026.

Refer disclaimer on page 48

Product Labelling and Riskometers of Underlying Schemes

Name of Scheme	This product is suitable for investors who are seeking*:	Scheme Riskometer#
HDFC Banking & Financial Services Fund (An open ended equity scheme investing in Banking and Financial Services Sector)	• To generate long-term capital appreciation/income • Investment predominantly in equity & equity related instruments of banking and financial services companies	 The risk of the scheme is very high
HDFC Technology Fund (An open-ended equity scheme investing in Technology & technology related companies)	• To generate long-term capital appreciation • Investment predominantly in equity & equity related instruments of Technology & technology related companies	
HDFC Consumption Fund (Name changed from HDFC Non-Cyclical Consumer Fund w.e.f. March 11, 2026.) An open ended equity scheme following consumption theme	• To generate long-term capital appreciation / income. • Investment in equity and equity related securities of companies with a focus on consumption and consumption related sector or allied sectors theme.	
HDFC Infrastructure Fund (An open ended equity scheme following infrastructure theme)	• To generate long-term capital appreciation / income • Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure	

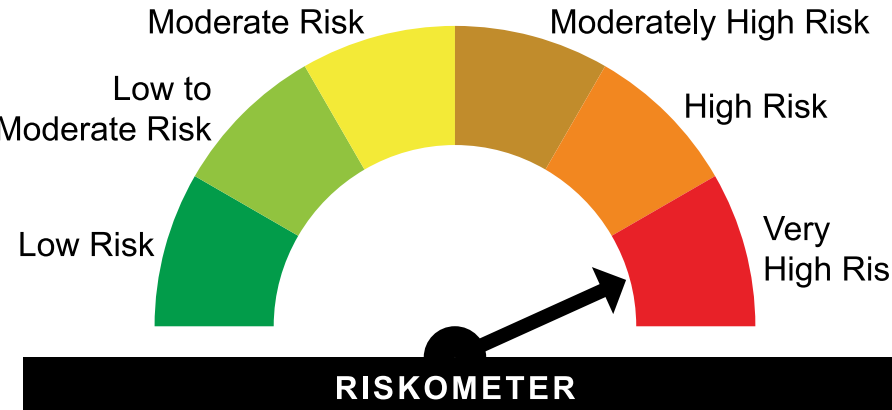
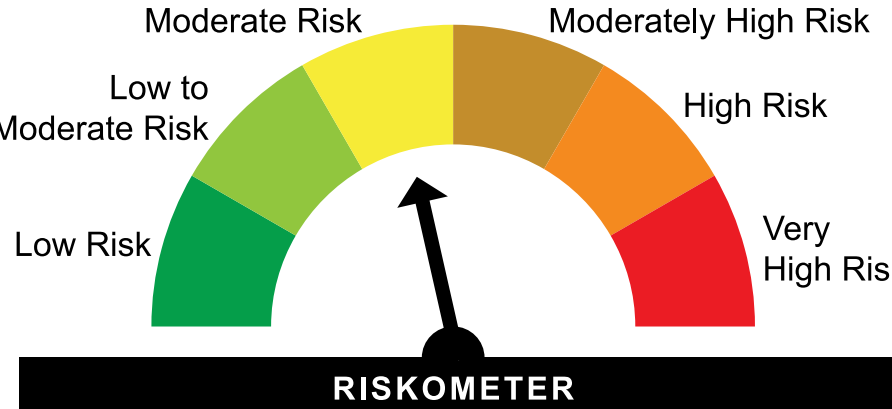
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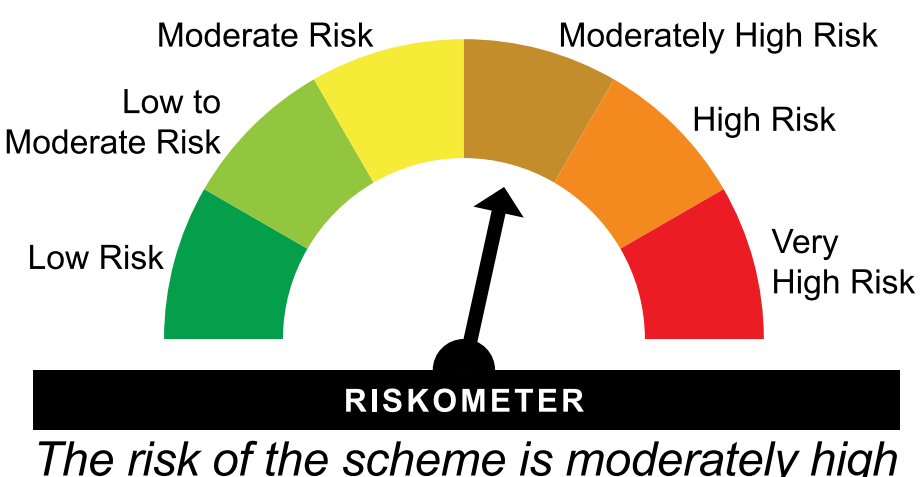
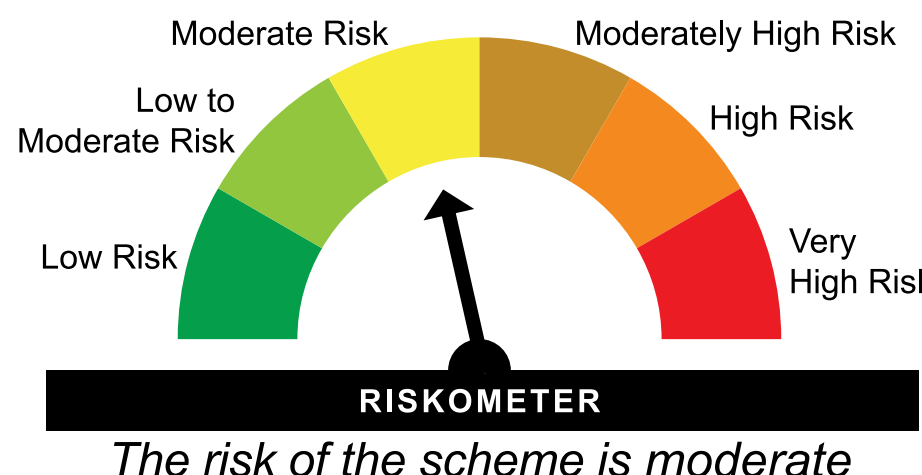
Product Labelling and Riskometers of Underlying Schemes



Name of Scheme	This product is suitable for investors who are seeking*:	Scheme Riskometer#	
HDFC Dividend Yield Fund (An open ended equity scheme predominantly investing in dividend yielding stocks)	• Capital appreciation over long term/regular income • Investment predominantly in equity and equity related Instruments of dividend yielding companies	 The risk of the scheme is very high	
HDFC Short Term Debt Fund (An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years. A Relatively High Interest Rate Risk and Moderate Credit Risk.)	• Income over short term. • To generate income / capital appreciation through investments in Debt and Money Market Instruments	 The risk of the scheme is moderate	
Potential Risk Class (Maximum risk the Scheme can take)			
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		B-III	
B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.			

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.
#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com
Scheme and Benchmark Riskometer as on April 30, 2026.

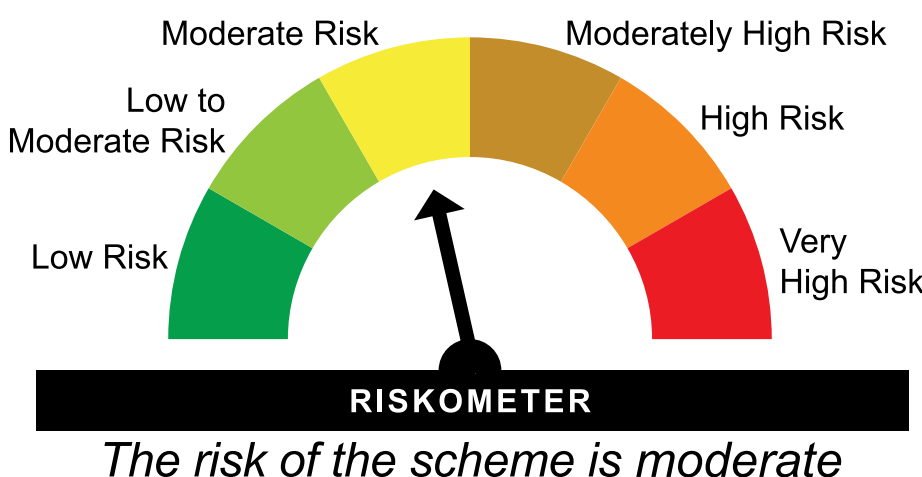
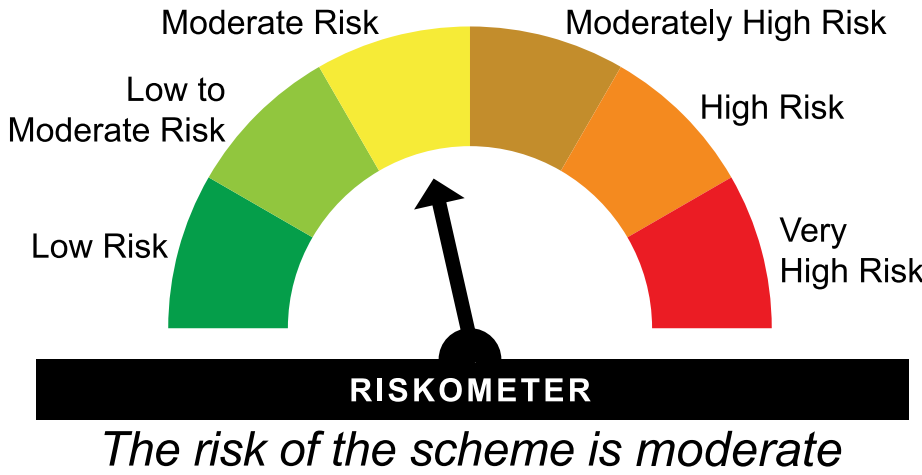
Product Labelling and Riskometers of Underlying Schemes

Name of Scheme	This product is suitable for investors who are seeking*:				Scheme Riskometer#
HDFC Medium Term Debt Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years. A Relatively High Interest Rate Risk and Relatively High Credit Risk)	- Income over medium term - To generate income / capital appreciation through investments in Debt and Money Market Instruments				 The risk of the scheme is moderately high
Potential Risk Class (Maximum risk the Scheme can take)					
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		
Interest Rate Risk ↓					
Relatively Low (Class I)					
Moderate (Class II)					
Relatively High (Class III)				C-III	
C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk.					
HDFC Low Duration Fund (An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months and 12 months. A Relatively High Interest Rate Risk and Moderate Credit Risk)	- Income over short term. - To generate income / capital appreciation through investment in debt securities and money market instruments				 The risk of the scheme is moderate
Potential Risk Class (Maximum risk the Scheme can take)					
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		
Interest Rate Risk ↓					
Relatively Low (Class I)					
Moderate (Class II)					
Relatively High (Class III)				B-III	
B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.					

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. #For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com. Scheme and Benchmark Riskometer as on April 30, 2026.

Refer disclaimer on page 48

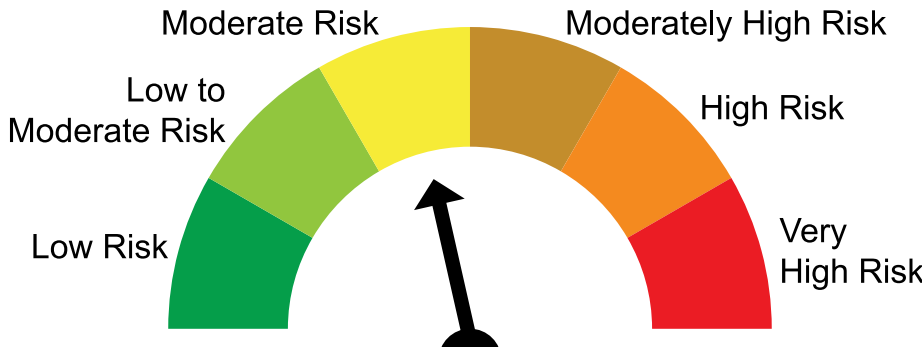
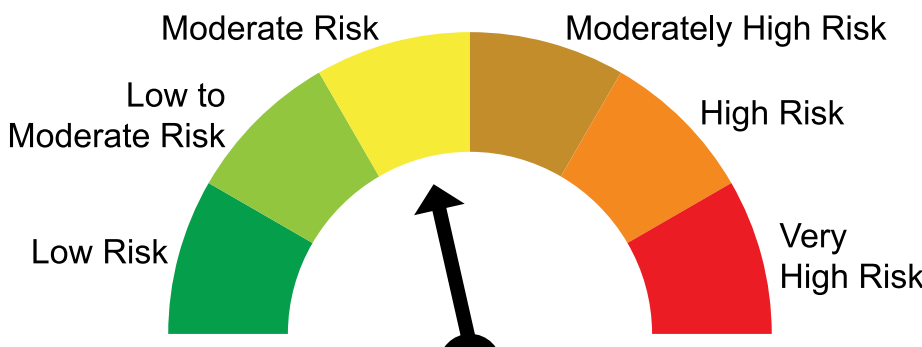
Product Labelling and Riskometers of Underlying Schemes

Name of Scheme	This product is suitable for investors who are seeking*:				Scheme Riskometer#
HDFC Income Fund (An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the Portfolio is between 4 years and 7 years. A Relatively High Interest Rate Risk and Moderate Credit Risk)	- Income over medium to long term - To generate income / capital appreciation through investments in debt and money market instruments				 The risk of the scheme is moderate
Potential Risk Class (Maximum risk the Scheme can take)					
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		
Interest Rate Risk ↓					
Relatively Low (Class I)					
Moderate (Class II)					
Relatively High (Class III)		B-III			
B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.					
HDFC Long Duration Debt Fund (An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years, A Relatively High Interest Rate Risk and Relatively Low Credit Risk)	- Income over the long term - To generate income / capital appreciation through investments in debt and money market instruments				 The risk of the scheme is moderate
Potential Risk Class (Maximum risk the Scheme can take)					
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		
Interest Rate Risk ↓					
Relatively Low (Class I)					
Moderate (Class II)					
Relatively High (Class III)		A-III			
A-III - A Relatively High Interest Rate Risk and Relatively Low Credit Risk.					

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. #For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com. Scheme and Benchmark Riskometer as on April 30, 2026.

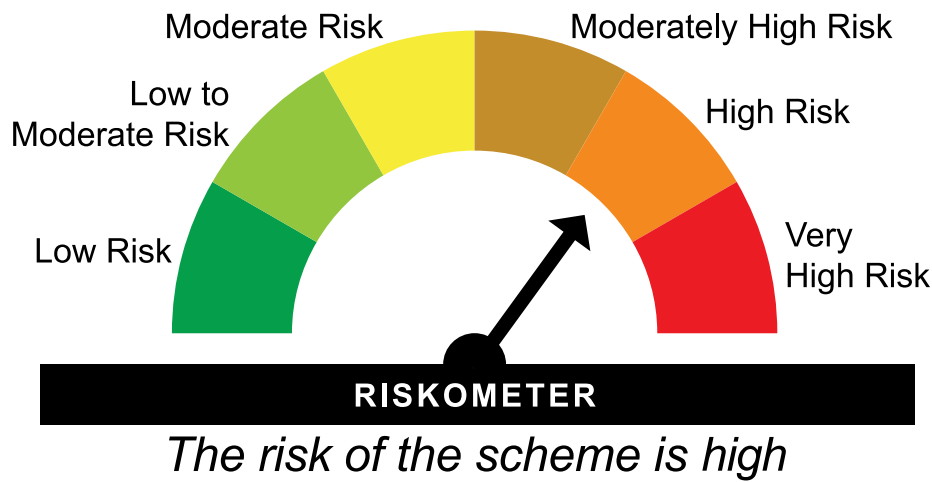
Refer disclaimer on page 48

Product Labelling and Riskometers of Underlying Schemes

Name of Scheme	This product is suitable for investors who are seeking*:				Scheme Riskometer#
HDFC Corporate Bond Fund (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk)	- Income over short to medium term - To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds				 RISKOMETER <i>The risk of the scheme is moderate</i>
Potential Risk Class (Maximum risk the Scheme can take)					
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		
Interest Rate Risk ↓					
Relatively Low (Class I)					
Moderate (Class II)					
Relatively High (Class III)		B-III			
B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.					
HDFC Gilt Fund (An open ended debt scheme investing in government securities across maturities. A Relatively High Interest Rate Risk and Relatively Low Credit Risk)	- Credit risk free returns over medium to long term - To generate credit riskfree returns through investments in sovereign securities issued by the Central Government and / or State Government				 RISKOMETER <i>The risk of the scheme is moderate</i>
Potential Risk Class (Maximum risk the Scheme can take)					
Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		
Interest Rate Risk ↓					
Relatively Low (Class I)					
Moderate (Class II)					
Relatively High (Class III)		A-III			
A-III - A Relatively High Interest Rate Risk and Relatively Low Credit Risk.					

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. #For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com. Scheme and Benchmark Riskometer as on April 30, 2026.

Refer disclaimer on page 48

Name of Scheme	This product is suitable for investors who are seeking*:	Scheme Riskometer#
HDFC Gold ETF BSE Scrip Code: 533230 NSE Symbol: HDFCGOLD (An open ended scheme replicating / tracking performance of Gold)	• Returns that are commensurate with the performance of gold, subject to tracking errors, over long term • Investment predominantly in Gold bullion of 0.995 fineness	

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Thank You