HDFC MUTUAL FUND
BHAROSA APNO KA

HDFC MF

Weekend Bytes

A weekly series from HDFC Mutual Fund

Akshaya Tritiya 2026:

Turning tradition into potential opportunity with smart investments in Gold and Silver!

Akshaya Tritiya symbolises prosperity that is known to grow endlessly. For generations, Indians have marked this auspicious day by buying gold and silver in the form of jewellery, coins, bars, etc., believing that it brings enduring wealth. However, in today's dynamic financial landscape, the way in which we invest in these precious metals is evolving. One can opt for investing via the Mutual Fund (MF) route - that is via Exchange Traded Funds (ETFs) and Fund of Funds (FoFs).

Investors can gain exposure to Gold by investing in **HDFC Gold ETF** and/or **HDFC Gold ETF Fund of Fund**. Similarly, they can gain exposure to silver by investing in **HDFC Silver ETF** and/or **HDFC Silver ETF Fund of Fund**. HDFC Gold ETF invests in physical gold with 99.5% fineness or above~ and HDFC Silver ETF invests in physical silver with 99.9% fineness or above~. HDFC Gold ETF Fund of Fund and HDFC Silver ETF Fund of Fund invests in the units of HDFC Gold ETF and HDFC Silver ETF respectively. FoF investors also enjoy these benefits as the FoF invests in the respective ETF units. Thus, investors are saved from the hassle of physical storage as the respective ETF scheme stores the respective metal with the custodian in secure vaults.

~Complies with Good Delivery norms as specified by SEBI Regulations.

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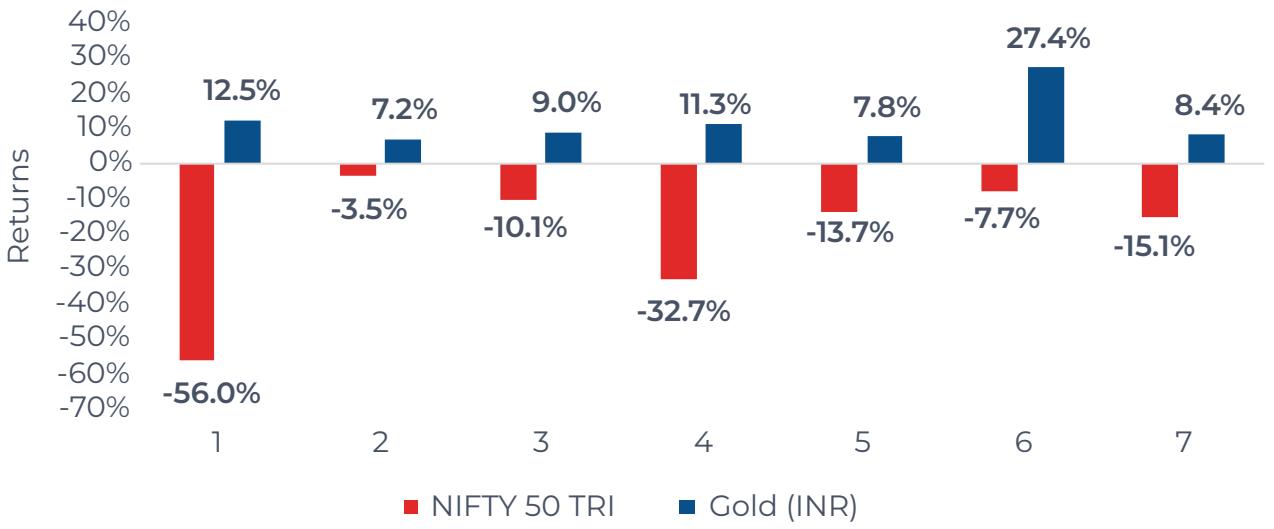
Recent price correction: A window of opportunity?

This year, the festival arrives at an interesting juncture - against the backdrop of geopolitical tensions and a recent correction in gold and silver prices. This makes it not just symbolic, but potentially opportune.

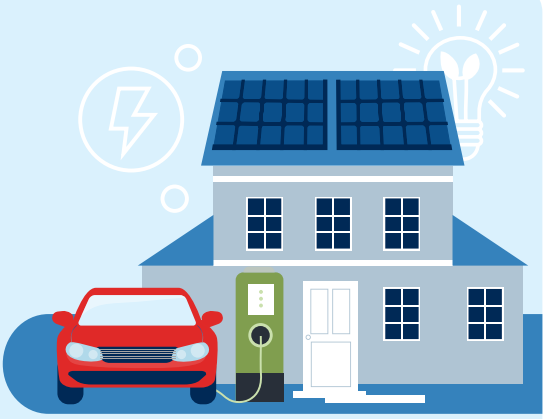
Gold's long-term outlook remains supportive. Many large economies are facing weakening fiscal positions with trade disputes and geopolitical tensions resulting in a more fragmented global world. In such an environment, gold can continue to play an important role as a hedge against uncertainty.

Gold has historically cushioned equity market volatility



Sources: Bloomberg, internal calculations. 1 - Global Financial Crisis (2/1/2008 - 29/10/2008), 2 - Taper tantrum (2/5/2013 – 30/9/2013), 3 - China devaluation (15/6/2015 – 15/2/2016), 4 – Pandemic (15/1/2020 – 30/3/2020), 5 - Russia-Ukraine war (18/10/2021 – 30/6/2022), 6 – Global uncertainties / tariff tantrum (16/9/2024 – 15/4/2025), 7- Geopolitical uncertainties and oil price spike (2/1/2026 – 30/3/2026). Data as of Mar 30, 2026. Note the historical examples above are not exhaustive and are for illustration purposes. Past performance may or may not be sustained in the future and is not a guarantee of any future returns. HDFC AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns.

Silver prices are heavily influenced by industrial demand because the metal is widely used in new age and green technologies such as solar panels and electric vehicles. Since this demand depends on economic activity, any slowdown can impact prices. Global conflicts disrupted industrial production, which reduced demand for silver and led to a sharp correction in its price.



However, the long-term outlook for silver remains supportive. Demand for the metal continues to grow due to its increasing use in electric vehicles, solar energy, 5G infrastructure and AI-related electronics. In addition, investors often buy silver, which adds to investment demand.

On the supply side, silver faced a supply shortage for the fifth year in a row (Source: The Silver Institute – World Silver Survey 2026), meaning demand is likely to remain higher than supply. This structural deficit could help support prices over time.

A smart and modern way to get exposure to Gold & Silver!

One can invest through the MF route in Gold and Silver via ETFs and FoFs. ETFs can be traded on a Stock Exchange and require a demat account. FoFs invest in units of the ETF and a demat account is not required to invest in FoFs.

Investing in these instruments offers the following:

Convenience & Safety: Investors are saved from the hassle of physical storage themselves. HDFC Gold ETF invests in physical gold and HDFC Gold ETF FoF invests in HDFC Gold ETF units. HDFC Silver ETF invests in physical silver and HDFC Silver ETF FoF invests in HDFC Silver ETF units.

Purity: HDFC Gold ETF invests in physical gold with 99.5% fineness or above@ and HDFC Silver ETF invests in physical silver with 99.9% fineness or above#

Liquidity: For the ETFs, Market Makers provide liquidity on the Stock Exchange. For the FoFs, investors can invest or redeem units on a daily basis

Invest regularly with small amounts: Investors can set up SIPs into the ETFs as most brokers allow this feature. For the FoFs - SIP, STP and SWP

@Complies with Good Delivery norms as specified by SEBI Regulations. HDFC Gold ETF Fund of Fund investors also enjoy this feature as the Fund of Fund (FoF) invests in HDFC Gold ETF units
Complies with Good Delivery norms as specified by SEBI Regulations. HDFC Silver ETF Fund of Fund investors also enjoy this feature as the Fund of Fund (FoF) invests in HDFC Silver ETF units

SIP – Systematic Investment Plan, STP – Systematic Transfer Plan, SWP – Systematic Withdrawal Plan

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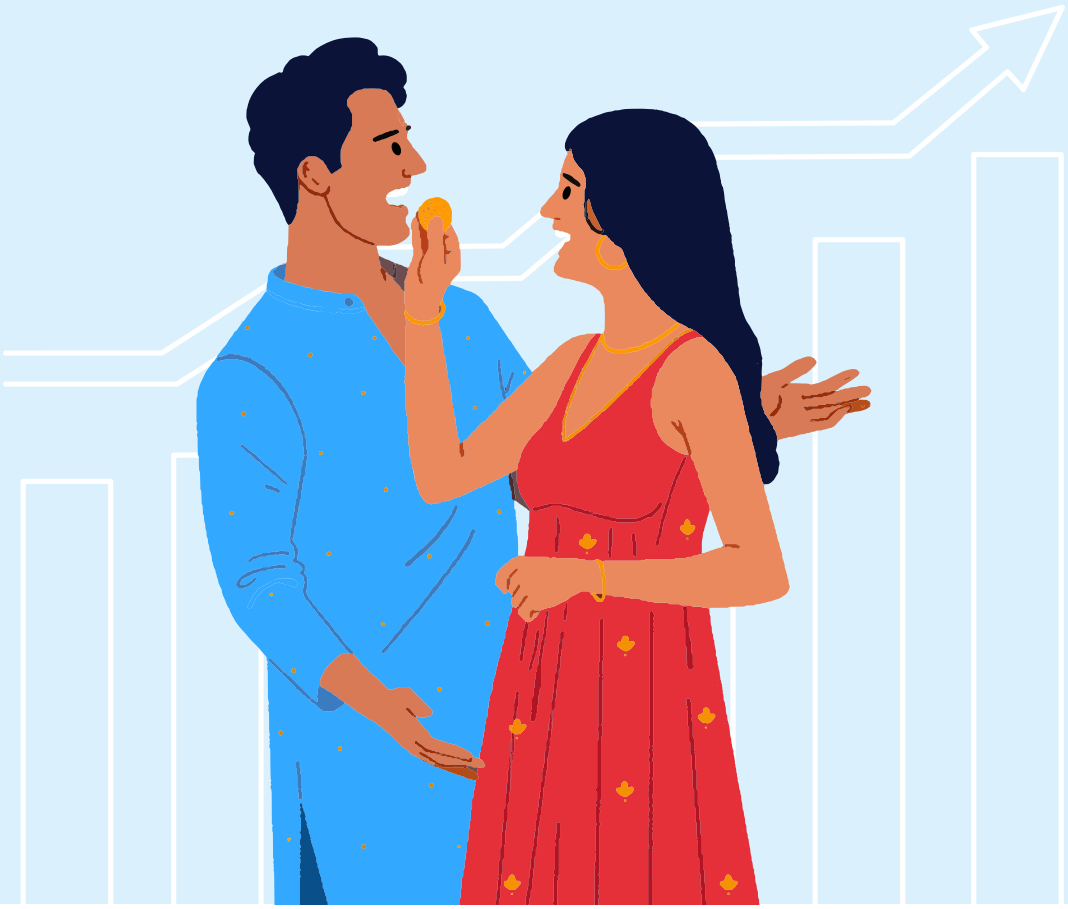
Conclusion

Akshaya Tritiya is not just about buying precious metals, it is about beginning something enduring. This Akshaya Tritiya, let your investment be more than auspicious; let it be strategic, timely and aimed at long-term prosperity.

Investors can gain exposure to Gold by investing in HDFC Gold ETF (NSE Symbol: HDFCGOLD, BSE Scrip Code: 533230) and/or HDFC Gold ETF Fund of Fund. Similarly, they can gain exposure to silver by investing in HDFC Silver ETF (NSE Symbol: HDFCSILVER, BSE Scrip Code: 543592) and/or HDFC Silver ETF Fund of Fund.



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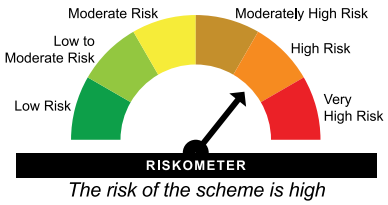
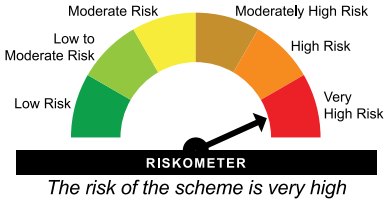
Name of Scheme	This product is suitable for investors who are seeking*:	SCHEME RISKOMETER#
HDFC Gold ETF (An open ended scheme replicating/tracking performance of Gold)	• Returns that are commensurate with the performance of gold, subject to tracking errors, over long term • Investment in gold bullion of 0.995 fineness	 *The risk of the scheme is high*
HDFC Gold ETF Fund of Fund (An open ended Fund of Fund scheme investing in HDFC Gold ETF)	• capital appreciation over long term • investment in Units of HDFC Gold ETF (HGETF). HGETF invests in gold bullion of 0.995 fineness	
HDFC Silver ETF (An open ended Exchange Traded Fund replicating/tracking performance of Silver)	• Returns that are commensurate with the performance of Silver, subject to tracking errors, over long term. • Investment in Silver bullion of 0.999 fineness.	 *The risk of the scheme is very high*
HDFC Silver ETF Fund of Fund (An open ended Fund of Fund scheme investing in HDFC Silver ETF)	• Capital appreciation over long term • Investment in Units of HDFC Silver ETF (HSETF). HSETF invests in Silver and Silver related instruments	

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.
For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. **www.hdfcfund.com**
Scheme Riskometer as on 31st March, 2026

Note: Investors in HDFC Gold ETF Fund of Fund shall bear the recurring expenses of the Scheme in addition to the recurring expenses of the underlying Scheme (subject to regulatory limits).
Investors in HDFC Silver ETF Fund of Fund shall bear the recurring expenses of the Scheme in addition to the recurring expenses of the underlying Scheme (subject to regulatory limits).

HDFC Asset Management Company Limited has been managing equity Index Solutions for over 20 years.
Index Solutions also include passively managed fund of funds and commodity(ies) based schemes. Readers before acting on any information herein should make his/her/their own investigation and seek appropriate professional advice.

Views expressed above are indicative and should not be construed as investment advice or as a substitute for financial planning. Due to the personal nature of investments, investors are advised to seek professional advice before investing.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world