

Quarterly Disclosure of Distributor related expenses

For expenses charged to HDFC Mutual Fund Schemes

Description	Jan - Mar 2025		April - June 2025		July - Sept 2025		Oct - Dec 2025		Jan - Mar 2026	
	Amount (Rs. lakhs)	in	Amount (Rs. lakhs)	in	Amount (Rs. lakhs)	in	Amount (Rs. lakhs)	in	Amount (Rs. lakhs)	in
#Training Programmes in terms of para 10.1.12 (h) of SEBI Master circular dated May 19, 2023	NIL		NIL		NIL		NIL		NIL	
Events / Meets	NIL		NIL		NIL		NIL		NIL	
*Gifts	NIL		NIL		NIL		NIL		NIL	
*Rewards and incentives	NIL		NIL		NIL		NIL		NIL	
Total										

#Training to distributors relating to Schemes of HDFC Mutual Fund. Such trainings are not used for reward or non-cash incentives.

*In terms of AMFI Member Correspondence 35P/MEM-COR/121/2023-24 dt. 05th March, 2024, no incentives are paid to MFDs for achieving sales target in kind in any form, including but not limited to, gift vouchers or actual gifts (such as electronic gadgets) or any form of entertainment, directly or through any associate/group company or the sponsor or the Trustee of the mutual fund.

Date of payment is considered for reporting in respective quarter

For expenses charged to HDFC AMC

Description	Jan - Mar 2025		April - June 2025		July - Sept 2025		Oct - Dec 2025		Jan - Mar 2026	
	Amount (Rs. lakhs)	in	Amount (Rs. lakhs)	in	Amount (Rs. lakhs)	in	Amount (Rs. in lakhs)	in	Amount (Rs. lakhs)	in
#Training Programmes in terms of 10.1.12 (h) of SEBI Master circular dated May 19, 2023	90.58		121.27		85.91		78.45		87.62	
Events / Meets	230.12		177.91		340.75		934.75		203.23	
*Gifts	NIL		NIL		NIL		NIL		NIL	
*Rewards and incentives	NIL		NIL		NIL		NIL		NIL	
Total	320.70		299.18		426.66		1013.20		290.85	

#Training to distributors for knowledge enhancement and skill development, under Learning & Development (L&D) programs of the AMCs. Trainings are not used for reward or non-cash incentives.

*In terms of AMFI Member Correspondence 35P/MEM-COR/121/2023-24 dt. 05th March, 2024, no incentives are paid to MFDs for achieving sales target in kind in any form, including but not limited to, gift vouchers or actual gifts (such as electronic gadgets) or any form of entertainment, directly or through any associate/group company or the sponsor or the Trustee of the mutual fund.

Date of payment is considered for reporting in respective quarter

GST charged under Reverse Charge Mechanism during the quarter is also considered