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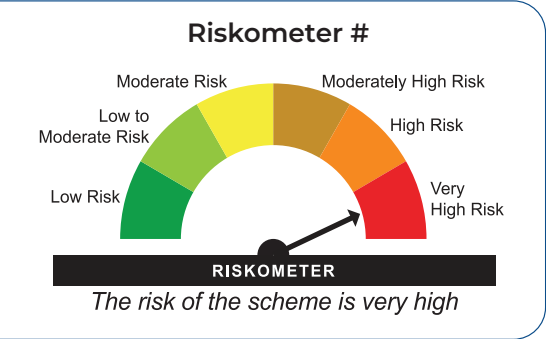
(An open ended equity scheme predominantly investing in large cap stocks)

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This product is suitable for investors who are seeking*:

- To generate long-term capital appreciation / income
- Investment predominantly in Large-Cap companies

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.



#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the fund viz. www.hdfcfund.com Riskometer as on March 31, 2026. Inception date: October 11, 1996.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world

GLOSSARY

Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta

Beta (β) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country

Total Expense Ratio

Total expense ratio (TER) means the ratio of total of all expenses charged to the investors of the scheme to the total asset under management of the scheme.

Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Residual Maturity

Weighted Residual Maturity of the securities in scheme.

Portfolio Yield (Yield To Maturity)

Weighted average yield of the securities in scheme portfolio.

Portfolio Turnover Ratio

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

Modified Duration

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

Macaulay Duration (Duration)

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.

HOW TO READ FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, SENSEX, BSE200, BSE500, 10-Year Gsec.

IDCW Option

In line with applicable SEBI guidelines, with effect from April 1, 2021, the name of "Dividend Option" under the Schemes stand revised as "Income Distribution cum Capital Withdrawal (IDCW) Option". IDCW Option may offer Payout and Reinvestment Sub-options / facilities.

Investors may note that the amounts can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.

Dividend / IDCW

"Dividend" / "IDCW" means income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital (i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalisation reserve) in the Scheme books).

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Important Note:

Housing Development Finance Corporation Limited (HDFC Ltd) has merged with HDFC Bank Limited w.e.f. July 1, 2023, consequently HDFC Bank Limited is now the Sponsor of HDFC Mutual Fund

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E)

It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio price to book ratio (Average P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)

It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macroeconomic Update

Globally, FY26 was a year of intense uncertainty, marked by major geo-political conflicts and imposition of tough U.S. reciprocal tariffs on economic partners. Together, these developments have clouded the outlook for the global economy in FY27. However, the US economy continued to exhibit exceptionalism despite headwinds from government shutdowns and macro uncertainty caused by tariffs. Growth in US was robust due to AI/tech related capex, but high growth did not translate into job creation as non-farm payroll kept declining. However, as crackdown on illegal immigration reduced the supply of labour as well, the unemployment rate did not increase materially. Europe witnessed a rebound in growth in last 12 months led by the services sector, however future growth remains uncertain due to the fallout from the West Asia war. Ongoing geopolitical tensions and related surge in energy prices continue to pressure manufacturing competitiveness and raise the risks of a general increase in price levels. China, meanwhile, experienced subdued growth over the past year, weighed down by weak domestic demand and sluggish property sector. However, China's exports continued to show resilience even in the face of US tariffs as exports to rest of the world (ex US) surged last year.

The war in West Asia poses significant risks to the global economy. It's akin to a supply shock especially for Asia given its dependence on the zone of conflict for its energy needs. If the conflict gets elongated, it risks a general increase in price levels and lower output increasing stagflationary risks.

Throughout 2025 and early 2026, a widespread calibrated easing cycle saw major central banks like the U.S. Fed and ECB cut rates by 75-100 bps as the global economy shifted from fighting inflation to supporting growth. Japan was an exception which undertook rate hikes. However, with energy prices rising sharply due to the war in West Asia, globally central banks may need to reassess their policy stance. Higher energy costs are spilling over into other commodities, increasing the risk of worsening commodity prices and a rebound in overall inflation and lower growth.

Few key developments in FY26 were:

- **Liberation Day tariffs:** On April 2, 2025, U.S. President invoked emergency powers to impose broad reciprocal tariffs, triggering a global market shock and a year of trade volatility. The US Supreme Court in February 2026 ruled the "Liberation Day" emergency tariffs illegal, forcing the administration to pivot to statutory trade laws.
- **India-Pakistan 2025 Conflict:** A four-day military escalation in May 2025 led to the suspension of the Indus Waters Treaty and the closure of regional airspaces before a ceasefire was reached on May 10.
- **NATO's 5% Defense Spending Pivot:** Member nations at the June 2025 Hague Summit agreed to target 5% of GDP for defense, a massive increase driven by prolonged conflict in Ukraine.
- **Bank of Japan Interest Rate Hikes:** The BOJ signaled a series of rate hikes to stabilize the Yen, ending years of ultra-loose monetary policy and rattling global bond markets.
- **Fed rate cuts:** Fed resumed rate cuts and cut policy rates by a total of 75bps between September and December 2025
- **The Israel-U.S.-Iran War:** The conflict has escalated into a direct "crushing" exchange between the U.S., Israel, and Iran, resulting in the near-total closure of the Strait of Hormuz and a global surge in oil prices.

GDP growth accelerated in 9MFY26: The Government in February 2026 released the new GDP series with 2022-23 as base year (from 2011-12 earlier). The Government not only changed the base year but also incorporated significant methodological changes in the new series to make GDP measurement more robust and reflective of changes which has taken place in the past decade. The new GDP series confirms continued growth momentum. India's GDP grew by 7.7% YoY in 9MFY26 (as against 7.1% YoY in 9MFY25). The acceleration was led by sectors, such as manufacturing and 'trade, hotels, transport etc'. Agriculture growth on the other hand decelerated due to high base effect. On the demand side, the growth in 9MFY26 was led by private consumption and investments even as Government consumption demand moderated.

| YoY change (%) | 9MFY25 | 9MFY26 | YoY change (%) | 9MFY25 | 9MFY26 |
|-------------------------------|--------|--------|-----------------------------------|--------|--------|
| GDP | 7.1 | 7.7 | GVA | 7.3 | 7.8 |
| Private Consumption | 5.9 | 8.7 | Agriculture, Forestry and Fishing | 4.3 | 2.5 |
| Government Consumption | 7.4 | 5.7 | Industry | 7.6 | 9.2 |
| Gross Capital formation | 6.7 | 6.3 | Manufacturing | 8.3 | 12.5 |
| Gross Fixed Capital formation | 6.5 | 7.1 | Construction | 7.1 | 6.9 |
| | | | Services | 8.3 | 8.9 |
| Exports | 7.0 | 7.4 | Trade, Hotels, Transport, etc. | 6.7 | 10.3 |
| Imports | 5.2 | 7.3 | PADO | 5.7 | 5.2 |

Source- MoSPI, CEIC, Ambit Capital research. Note- PADO: Public Administration and Defence

Indian economic activity was mixed in March: The high frequency indicators were mixed in March. While vehicle registrations continued to grow at a strong pace, power demand and PMIs for both manufacturing and services decelerated. The PMIs also revealed rising input cost pressure as energy prices continue to climb higher due to the war in West Asia.

| Indicators | Units | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar26 |
|------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|-------|
| Retail registration- Auto@ | | | | | | | | | |
| 2W | | 2.7 | 7.3 | 52.6 | -2.6 | 10.3 | 21.2 | 25.1 | 28.2 |
| PV | | 4.3 | 10.2 | 15.0 | 22.7 | 28.8 | 8.9 | 25.3 | 22.9 |
| MHCV | | 10.7 | -1.3 | -1.2 | 22.6 | 28.1 | 15.1 | 36.1 | 20.0 |
| LCV | | 8.3 | 2.3 | 27.4 | 21.1 | 25.8 | 5.8 | 31.4 | 19.9 |
| Tractors | | 29.8 | 2.4 | 13.8 | 56.1 | 15.0 | 22.7 | 36.5 | 10.9 |
| Gross GST collection | YoY, % | 6.5 | 9.5 | 4.6 | 0.7 | 6.1 | 6.2 | 8.1 | 8.8 |
| Average E-Way bill generated | | 22.4 | 21.0 | 8.2 | 27.6 | 23.5 | 15.8 | 18.8 | NA |
| Power demand | | 4.3 | 3.2 | -6.0 | -0.8 | 6.1 | 3.9 | 4.9 | 0.7 |
| Digital Spending (UPI+IMPS) | | 16.8 | 17.4 | 13.1 | 19.7 | 18.2 | 18.7 | 20.6 | 17.4 |
| Railway Freight Tonnage | | 5.5 | 11.8 | 4.6 | 6.9 | 4.9 | 2.7 | 3.7 | 3.1 |
| Manufacturing PMI^ | Index | 59.3 | 57.7 | 59.2 | 56.6 | 55.0 | 55.4 | 56.9 | 53.9 |
| Services PMI^ | Index | 62.9 | 60.9 | 58.9 | 59.8 | 58.0 | 58.5 | 58.1 | 57.5 |
| Unemployment* | % | 6.4 | 8.6 | 7.5 | 6.5 | 6.9 | 6.9 | 6.7 | 6.6 |

Source: www.gstn.org.in, www.icegate.gov.in, CMIE, PIB, RBI, www.vaahan.parivahan.gov.in, www.posoco.in

^Number >50 reflects expansions and number <50 reflects contraction compared to previous month. @ - figures are preliminary data and are subject to revision. * based on CMIE survey

Going forward, the direction and strength of demand will depend whether the temporary truce between Iran and US holds and energy supplies are restored to pre-war levels.

Tax revenue growth in slow lane: As Government cut both personal income tax and GST rates last fiscal, tax revenue growth has been slower, and the Government might miss the revised revenue targets for FY26. Despite the shortfall in tax revenue, the Government is likely to meet the fiscal deficit target in FY26 through a mix of higher non-tax revenue and lower expenditure than budgeted.

| INR blion | 11MFY25 | 11MFY26 | YoY growth (%) |
|--------------------------------|---------------|---------------|----------------|
| Gross tax revenue | 32,042 | 34,195 | 6.7 |
| Direct Tax Collections | 17,586 | 18,628 | 5.9 |
| Indirect Tax collections | 13,895 | 15,027 | 8.1 |
| Less: Share of states & others | 11,886 | 12,743 | 7.2 |
| Net Tax collections | 20,156 | 21,452 | 6.4 |
| Non- tax revenues | 4,933 | 5,812 | 17.8 |
| Total revenue receipts | 25,090 | 27,264 | 8.7 |
| Total Capital receipts | 374 | 655 | 75.4 |
| Total Receipts | 25,463 | 27,919 | 9.6 |
| Total Revenue Expenditure | 30,813 | 31,153 | 1.1 |
| Total Capital Expenditure | 8,119 | 9,293 | 14.5 |
| Total Expenditure | 38,932 | 40,446 | 3.9 |
| Fiscal Deficit | 13,469 | 12,526 | -7.0 |
| Fiscal deficit (% of RE) | 85.8% | 80.4% | |
| Fiscal deficit (% of GDP) | 4.2% | 3.6% | |

Source: CMIE

Current account deficit narrows but capital account weakens: India's CAD narrowed in the first 9 months of FY26 due higher invisibles surplus even as trade deficit widened. However, capital account surplus narrowed significantly due to large FPIs outflows from equities leading to widening of BoP deficit.

| USD billion | 9MFY25 | 9MFY26 | YoY growth (%) |
|---|--------|--------|----------------|
| Trade (Deficit)/ Surplus | (228) | (252) | 24.0 |
| Net Oil Imports | (92.1) | (93.8) | 1.6 |
| Net Gold Imports | (47.3) | (55.3) | 13.2 |
| NONG net imports | (90.2) | (84.8) | 8.0 |
| Net Invisibles exports Surplus / (Deficit) | 190.9 | 221.4 | 30.4 |
| Current account deficit | (36.7) | (30.2) | -6.4 |
| % of GDP | 1.3% | 1.1% | |
| Capital Account Surplus / (Deficit) | 22.2 | 0.1 | -22.2 |
| FDI | 0.3 | 3.0 | 2.4 |
| FII | 9.4 | (4.3) | -13.7 |
| Trade credits, ECBS, etc. | 23.7 | 23.0 | 20.5 |
| Banking Capital | (0.8) | 1.0 | 1.8 |
| Rupee debt service | (0.1) | (0.1) | 4.0 |
| Others | (10.6) | (22.6) | -12.1 |
| Balance of Payments | (13.8) | (30.8) | -17 |

Source: CMIE

Retail inflation cools in FY26, likely to rise in FY27: CPI inflation moderated by 270bps in 11MFY26 led by decline in food prices. Ex of precious metals, core inflation too was benign as benefit of GST cuts led to decrease in prices.

| YoY, % | FY25 | 11MFY26 | Change in % |
|------------------------------|------|---------|-------------|
| CPI | 4.6 | 1.9 | -2.7 |
| Food & beverages | 6.8 | 1.0 | -5.8 |
| Housing, Fuel and Light | 1.1 | 1.9 | 0.8 |
| Transportation | 2.3 | 1.3 | -1.0 |
| Gold, Silver and jewelleryes | 21.7 | 38.0 | 16.3 |
| Core-Core CPI® | 3.2 | 3.1 | -0.1 |

Source: CMIE; @- CPI excluding Food, Fuel & light, Petrol, Diesel, Gold and Silver

CPI inflation is likely to increase this year due to higher crude oil and other commodity prices, adverse base effect and likelihood of lower monsoon which could lead to higher food inflation.

Commodity prices: While oil price remained largely benign through most of FY26, they spiked in Mar'26 following the escalation of the West Asia conflict, with the Strait of Hormuz, a critical choke point accounting for around 34% of global oil trade, remaining shut. Elevated geo-political uncertainty continued to support gold prices during FY26. Moreover, industrial metals such as copper and aluminium benefited from increased investments in data centres and the accelerating adoption of electric vehicles. In contrast, steel prices saw only moderate gains, weighed down by Chinese overcapacity and subdued global demand.

| | Market price (USD)* | FY25 (%)^ | FY26 (%)^ |
|--------------------------|---------------------|-----------|-----------|
| Brent Crude (per barrel) | 118 | -14.6 | 58.3 |
| Gold (per ounce) | 4,668 | 40.1 | 49.4 |
| Steel (per tonne) | 480 | -10.1 | 3.2 |
| Zinc (per tonne) | 3,220 | 18.5 | 13.5 |
| Copper (per tonne) | 12,160 | 10.8 | 25.7 |
| Aluminium (per tonne) | 3,521 | 9.7 | 39.9 |
| Lead (per tonne) | 1,881 | 1.9 | -6.0 |

Source: Bloomberg; *Market prices as on March 31, 2026, ^YoY change

Summary and Conclusion

Global economy faces heightened uncertainty due to in geo-political tensions in west Asia although the 2-week truce between US and Iran offers hope of early resolution of the conflict. If the conflict gets elongated, it can have profound implications for the global economy as not only energy but supply chains for various sectors will get disrupted. Growth in the US so far has held up well and prospects too were bright before the conflict started. This was due to higher AI/tech related capex and expansionary fiscal policy. However, labour markets have remained weak as evidenced by low non-farm payrolls although unemployment rate has not risen sharply as labour supply too has gone down simultaneously due to crackdown on illegal immigration. Growth in China is following a two-speed path where domestic consumption and property markets are in a slow lane, but exports and manufacturing are holding up well.

Source for various data points: Bloomberg, NSDL, CMIE, RBI, Kotak Institutional Research, World Bank, Daily valuation provided by ICRA/CRISIL.

Before the start of conflict in west Asia, growth in India too had held up well on the back of fiscal (income tax and GST cuts) and monetary (lowering of interest rates) stimulus. High frequency indicators have steadily improved over the last few months with rural demand continuing to hold up well and urban demand too showing signs of uptick. Inflation remains well anchored and though it's expected to rise from here on due to rise in crude oil and other commodity prices, and adverse base effect, it's unlikely to increase significantly. RBI has projected an average inflation of 4.6% in FY27.

Looking ahead, the medium-term outlook for the Indian economy seems optimistic, in our view. This optimism is driven by policy continuity, benefits from production-linked incentive schemes, opportunities arising from shift in the global supply chain, and the likely boost to private consumption due to income tax relief and lower borrowing cost. However, the flare up in geo-political tensions remains a key risk to growth this year

Debt Market Update

FY26 was a year when major central banks undertook synchronised rate cuts (except Japan which undertook rate hike). Softness in labour markets prompted Fed to cut rates by 75bps last year. However, yields on the longer end increased despite policy rate cuts. By the end of the year, 10-year Government bond yields were higher by 11bps in US, 27bps in Germany and 75bps in Japan.

10-year Government bond yield in India rose by 46bps during the year ending at 7.04% even as RBI cut rates by 100bps during the year as supply demand mismatch in G-sec and flare up in geo-political tensions in March led to rise in yields especially at the longer end. 10-year AAA corporate bond yields also witnessed rise of 58bps during the year and the spread between 10 year AAA and 10 year Gsec widened by 12bps. The table below gives a summary view of the movement of key rates and liquidity:

| | FY25 | FY26 | Change (in bps) |
|--|------|-------|-----------------|
| MIBOR Overnight Rate (%) | 7.20 | 6.98 | -0.22 |
| 3M Gsec yield (%) | 6.52 | 5.33 | -1.19 |
| 10Yr Benchmark G-Sec Yield^ (%) | 6.58 | 7.04 | 0.46 |
| AAA 10Year Corporate Bond Yields* (%) | 7.14 | 7.72 | 0.58 |
| AAA 10Y Corporate bond spread against 10Y benchmark® (bps) | 56 | 68 | 0.12 |
| Average net liquidity absorbed/infused by RBI* (INR billion) | 341 | 1,749 | |

^bi-annual yield; #-annualised yield; & - Average yield of NABARD paper provided by independent valuation agencies has been taken. @ - Spreads calculated by subtracting non-annualised Gsec yields from annualised corporate bond yields.

*Average net daily liquidity infused / absorbed through Liquidity Adjustment Facility, exports refinance, marginal standing facility and term repos/reverse repos. Source: Bloomberg, RBI

Average net liquidity surplus increased to ~INR1,750bn in FY26, from a deficit of ~INR341bn in FY25 due various measures taken by the RBI including large OMO purchase of Government of India securities.

In the debt market, FPIs ended the year with net buying of USD 2.1 billion in FY25 (FY25 net buy: USD 16.1 billion).

Outlook

The US and Iran agreed to a two-week ceasefire which resulted in oil prices declining and fixed income market rallying. Further, RBI's decision to keep the policy rate and stance unchanged in its latest monetary policy with inflation forecast for FY27 up only marginally was considered dovish by the markets. RBI governor's comment on real rates still being high and probability of rates being lower for longer along with only marginal upward revision in inflation forecast for FY27, moderated the rate hike expectations and pulled yields lower. Moreover, RBI's assurance that it will continue to be proactive and pre-emptive in liquidity management and ensure sufficient liquidity also went well from yields perspective

Market Review continued on next page

Market Review

In view of the aforesaid we believe that the medium-term outlook on Indian fixed income market, remains favourable, considering:

- Fall in oil prices should ease pressure on CAD and INR and could result in capital flows improving, thus easing pressure on BoP.
- Risk of growth surprising to downside due to supply chain disruption along with expectation of inflation remaining within comfortable range, reduces risk of significant rise in policy rates
- Liquidity is likely to be in ample surplus in the coming few months in view of constant assurance by RBI governor's to maintain sufficient surplus to meet the real economic needs.
- Supply and demand dynamics for SLR is favourable placed in view of likely revival of demand from Banks (due to lower SLR holding) and Pension funds. Further, to maintain sufficient liquidity, RBI might be required to conduct open market purchases of Gsec in FY27 as well.

Key risks to the favorable outlook

- Reescalation of tension of West Asia conflict resulting in oil prices higher than forecasted
- El Nino conditions in FY27 leading to large deficiency in southwest monsoon and reduced crop production
- Slight risk of fiscal slippage remains as the projected oil price can result in additional fertilizer subsidy and lower revenue due to reduction in excise duty. The possibility of expenditure rationalization and higher dividend from RBI is likely to cushion impact, to a large extent.

Looking ahead, despite heightened global uncertainty, the medium-term outlook for Indian fixed income remains optimistic, considering that the markets have priced in most of the negatives. Expectation of lower oil prices, ample systemic liquidity and balanced supply-demand dynamics for government securities provide meaningful support. With growth risks tilted modestly to the downside and inflation expected to remain broadly well behaved, the likelihood of aggressive rate hikes appears limited. Key risks to monitor include any escalation in conflict or adverse food price movement due to weak monsoon.

Equity Market Update

Indian equity markets saw broad based decline in returns in FY26. NIFTY 50/BSE Sensex ended year with -5.1%/-7.1% returns respectively (compare to 5.3%/5.1% returns in FY25). Returns of small cap indices also declined while that of mid-caps ended with marginal gain. Key drivers/events during the year which affected equity markets were US administration imposition of tariffs across its trading partners leading to heightened trade uncertainty, rapid development in AI and major geopolitical flare ups including the US-Israel-Iran conflict in West Asia towards the end of the fiscal. Amongst broad sectors while Metals, Autos and Capital goods outperformed, IT, FMCG and Banks underperformed.

Globally most equity indices ended the year with strong gains with Korean, Japanese and US markets outperforming. Below are detailed tables outlining the performance of key domestic and global indices:

| % Change in Indices | FY25 | FY26 |
|--------------------------------|------|-------|
| BSE Metal | 9.3 | 19.4 |
| BSE Auto | -2.9 | 10.3 |
| BSE Capital Goods | 2.9 | 2.4 |
| BSE Oil & Gas | -9.1 | 1.7 |
| BSE Power | -1.7 | 1.3 |
| BSE Healthcare | 18.2 | 0.9 |
| BSE Bankex | 11.3 | -5.0 |
| BSE Fast Moving Consumer Goods | 0.7 | -13.7 |
| BSE Information Technology | 1.3 | -22.7 |
| NIFTY Midcap 100 | 7.5 | 1.9 |
| NIFTY Smallcap 100 | 5.4 | -5.5 |
| NSE Nifty 50 Index | 5.3 | -5.1 |
| BSE Sensex | 5.1 | -7.1 |

Source: Bloomberg

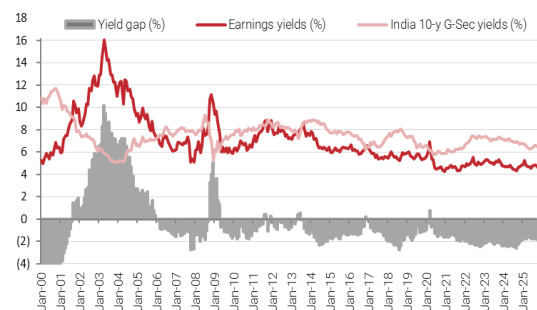
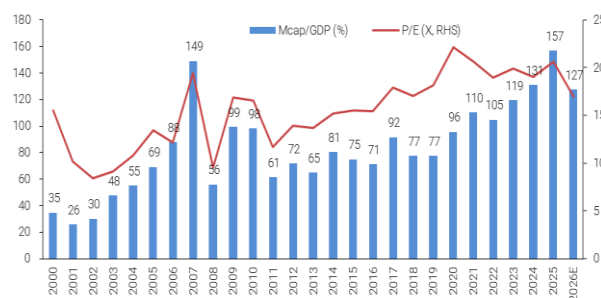
| % Change | FY25 | FY26 |
|-----------------------|-------|-------|
| KOSPI | -9.7 | 103.6 |
| Nikkei 225 | -11.8 | 43.4 |
| MSCI Emerging Markets | 5.6 | 26.9 |
| NASDAQ Composite | 5.6 | 24.8 |
| FTSE 100 | 7.9 | 18.6 |
| Shanghai Composite | 9.7 | 16.7 |
| S&P 500 | 6.8 | 16.3 |
| Hang Seng | 39.8 | 7.2 |
| DAX | 19.9 | 2.3 |
| CAC 40 | -5.1 | 0.3 |

FII sold net equities worth USD 14.2 billion in March 2026 (February 2026: Net bought USD 1.7 billion) and have cumulatively sold equity worth USD 21.1 billion in FY26 (FY25: USD 15.7 billion).

DII bought net equity worth USD 15.4 billion in March 2026 (February 2026: USD 4.2 billion) and have cumulatively bought USD 95.7 billion in FY26 (FY25: USD 71.7 billion). Net flows into Mutual funds were ~INR 32,813 crore in February 2026 (January 2026: ~INR 32,466 crore & February 2025: ~INR 31,230 crore) cumulatively amounted to ~INR 366,195 crore in 11MFY26 (11MFY25: ~INR 431,766 crore).

Outlook

As on March 31, 2026, NIFTY 50 Index was trading at ~17x 1 year forward multiple. Further, Market cap-to-GDP stood ~127% (based on CY26 GDP estimates) and the gap between 10Y G-sec yield and 1Y-Forward NIFTY 50 Index earnings yield has narrowed recently [$\text{Earnings yield} = 1 / (\text{one year forward P/E})$].



Source: Kotak Institutional Equities; For 2025 and 2026, the market cap as on March 31, 2025 is taken and divided by GDP estimates for CY25 and CY26

After the recent fall, 6 out of 12 sectors are now trading at a discount to long term average (10 years) and rest 6 are still trading at a premium. (refer to the table below for details):

| | 12 months forward Price To Earnings | | |
|------------------------|-------------------------------------|------|--------------------|
| | 31-Mar-26 | LTA* | Discount / Premium |
| Utilities | 16.1 | 11.6 | 38 |
| PSU banks@ | 1.3 | 1.1 | 16 |
| Metals | 11.6 | 10.1 | 15 |
| Cement | 36.0 | 31.4 | 15 |
| Pharma | 27.7 | 24.5 | 13 |
| Industrials | 30.9 | 27.5 | 12 |
| Energy | 12.9 | 12.9 | 0 |
| Automobiles | 19.4 | 20.7 | -6 |
| Consumer Discretionary | 50.1 | 55.7 | -10 |
| FMCG | 32.4 | 36.6 | -11 |
| Tech | 16.4 | 21.2 | -23 |
| Pvt banks@ | 1.9 | 2.5 | -26 |

Source: Kotak Institutional Equities. Stocks are part of Kotak Institutional Equities universe.

LTA – 10 Years average. Cells in green are sectors which are trading at premium. All figures are calculated based on 12 months forward estimates.

*to Long term (LT) average, @-Price to Book value.

Source for various data points: Bloomberg, NSDL, CMIE, RBI, Kotak Institutional Research, World Bank, Daily valuation provided by ICRA/CRISIL.

Market Review continued on next page

The global economy today faces unprecedented uncertainty as supply chains get disrupted leading to rise in general increase in prices and lower growth. Given the global uncertainties, the importance of stock selection increases even more.

Over medium to long term, we remain optimistic on Indian equities considering key trade deals, attractive domestic growth outlook, healthy corporate profitability, and supportive pro-growth policies like income tax and GST relief to consumers and renewed reform momentum. However, near-term risks include risk of elongated conflict in West Asia and cyclical moderation in corporate earnings.

Glossary

| | |
|--------|---|
| AE | Advanced Economies |
| BoE | Bank of England |
| BoJ | Bank of Japan |
| BoP | Balance of Payment |
| bps | Basis points |
| CAGR | Compound Annual Growth Rate |
| CMIE | Centre for Monitoring Indian Economy |
| CPI | Consumer Price Index |
| CRR | Cash Reserve Ratio |
| CV | Commercial Vehicle |
| DIIs | Domestic Institutional Investors |
| EA | Euro Area |
| ECB | European Central Bank |
| FOMC | Federal Open Market Committee |
| FPI | Foreign Portfolio Investment |
| GDP | Gross Domestic Product |
| GFCE | Government Final Consumption Expenditure |
| GST | Goods and Services Tax |
| GVA | Gross Value Added |
| IMD | India Meteorological Department |
| INR | Indian Rupee |
| IMF | International Monetary Fund |
| IMPS | Immediate Payment System |
| JGB | Japanese Government Bonds |
| LCV | Light Commercial Vehicle |
| Mbpd | Million Barrels Per Day |
| MHCV | Medium and Heavy Commercial Vehicle |
| MIBOR | Mumbai Interbank Offered Rate |
| M-o-M | Month on Month |
| MPC | Monetary Policy Committee |
| MSP | Minimum Support Prices |
| NABARD | National Bank for Agriculture and Rural Development |
| NBFC | Non-banking Financial Company |
| NFP | Non-farm Payroll |
| NONG | Non-Oil Non-Gold |
| NSO | National Statistical Organization |
| OMO | Open Market Operation |
| PIB | Press Information Bureau |
| PLI | Production Linked Incentive |
| PMI | Purchasing Managers' Index |
| PPI | Producer Price Index |
| PSU | Public Sector Undertaking |
| PV | Passenger Vehicle |
| RBI | Reserve Bank of India |
| RE | Revised Estimates |
| RRR | Reserve Ratio Requirement (for banks in China) |
| SLR | Statutory Liquidity Ratio |
| UPI | Unified Payments Interface |
| US | United States of America |
| USD | United States dollar |
| UST | US Treasuries |
| YoY | Year on Year |

Source for various data points: Bloomberg, NSDL, CMIE, RBI, Kotak Institutional Research, World Bank, Daily valuation provided by ICRA/CRISIL.

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GOAL BASED SOLUTIONS

| | |
|----------------------------|---|
| WEALTH CREATION | These schemes aim to increase wealth over the long term by investing predominantly in equity instruments and are suitable for investors with high risk appetite and relatively higher investment horizon. |
| TAX SAVINGS | This scheme is eligible to provide tax deduction under Section 80C and also aims to increase wealth over the long term. This is an ideal solution for investors who would like to create wealth and save tax. |
| CHILDREN'S FUTURE | This scheme aims to help you achieve your specific financial goal of planning for child's future expenses like higher education, etc. |
| RETIREMENT PLANNING | These schemes aim to help you achieve your specific financial goal of retirement planning. |
| INCOME SOLUTIONS | These schemes aim to provide stable income and are ideal for investors with low to medium risk appetite who wish to receive regular income to meet their periodic expenses. |

Disclaimer: Investors are requested to note that the above goal based solutions should not be construed as financial planning solution/recommendation by the Fund/ AMC. It does not in any manner, indicate or imply either the quality of any particular Scheme or guarantee any specific performance/returns. Such solutions must be tailored to investor's individual situation and objectives and therefore, investors should consult their financial advisors to ascertain whether a product is suitable for them.

HDFC Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap & small cap stocks.
(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
FLEXI CAP FUND

INVESTMENT OBJECTIVE: To generate capital appreciation / income from a portfolio, predominantly invested in equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ₹ | | |
|----------------|-------------------|---------------|
| Name | Since | Total Exp |
| Amit Ganatra | February 01, 2026 | Over 18 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| January 01, 1995 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 1,817.592 |
| Regular Plan - IDCW Option | 65.680 |
| Direct Plan - Growth Option | 1,996.490 |
| Direct Plan - IDCW Option | 80.727 |

| ASSETS UNDER MANAGEMENT € | |
|----------------------------------|---------------|
| As on March 31, 2026 | ₹91,334.91Cr. |
| Average for Month of March, 2026 | ₹94,982.10Cr. |

| QUANTITATIVE DATA | |
|--|---------|
| Portfolio Turnover | |
| Equity Turnover | 9.40% |
| Total Turnover | 11.31% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 12.750% |
| • Beta | 0.818 |
| • Sharpe Ratio* | 0.787 |
| *Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.35% | Direct: 0.68% |

| #BENCHMARK INDEX | |
|-------------------------|--|
| NIFTY 500 Index (TRI) | |
| ##ADDL. BENCHMARK INDEX | |
| Nifty 50 Index (TRI) | |

| EXIT LOADS\$ | |
|--|--|
| <ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. | |

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|--|--|----------|---|--|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • ICICI Bank Ltd. | Banks | 8.82 | Ashok Leyland Ltd | Agricultural, Commercial & Construction Vehicles | 0.35 |
| • HDFC Bank Ltd.₹ | Banks | 7.04 | Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.35 |
| • Axis Bank Ltd. | Banks | 6.87 | Dixon Technologies (India) Ltd. | Consumer Durables | 0.33 |
| • State Bank of India | Banks | 4.75 | SAPPHIRE FOODS INDIA LIMITED | Leisure Services | 0.33 |
| • SBI Life Insurance Company Ltd. | Insurance | 3.89 | Bombay Stock Exchange Limited (BSE) | Capital Markets | 0.32 |
| • Kotak Mahindra Bank Limited | Banks | 3.52 | JK Lakshmi Cement Ltd | Cement & Cement Products | 0.31 |
| • Bharti Airtel Ltd. | Telecom - Services | 3.19 | Metropolis Healthcare Ltd. | Healthcare Services | 0.31 |
| • HCL Technologies Ltd. | IT - Software | 3.12 | Swiggy Limited | Retailing | 0.31 |
| • Larsen and Toubro Ltd. | Construction | 3.09 | Aster DM Healthcare Limited | Healthcare Services | 0.23 |
| • Power Grid Corporation of India Ltd. | Power | 2.95 | Restaurant Brands Asia Limited | Leisure Services | 0.21 |
| Maruti Suzuki India Limited | Automobiles | 2.83 | Multi Commodity Exchange of India L | Capital Markets | 0.20 |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 2.81 | Birlasoft Limited | IT - Software | 0.16 |
| Eicher Motors Ltd. | Automobiles | 2.51 | Cohance Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.13 |
| InterGlobe Aviation Ltd. | Transport Services | 2.16 | Ramco Systems Ltd. | IT - Software | @ |
| Eternal Limited | Retailing | 2.09 | Sub Total | | 93.06 |
| Bajaj Auto Limited | Automobiles | 1.92 | UNITS ISSUED BY REIT | | |
| Reliance Industries Ltd. | Petroleum Products | 1.88 | Units issued by ReIT (Equity & other Equity Instrument) | | |
| Infosys Limited | IT - Software | 1.83 | Nexus Select Trust REIT | Realty | 1.82 |
| Hyundai Motor India Limited | Automobiles | 1.75 | Embassy Office Parks REIT | Realty | 0.60 |
| JSW Steel Ltd. | Ferrous Metals | 1.75 | Sub Total | | 2.42 |
| Tata Steel Ltd. | Ferrous Metals | 1.59 | Total | | 95.48 |
| Max Healthcare Institute Limited | Healthcare Services | 1.42 | DEBT & DEBT RELATED | | |
| Bank of Baroda | Banks | 1.41 | Government Securities (Central/State) | | |
| Oil & Natural Gas Corporation Ltd. | Oil | 1.36 | 7.38 GOI 2027 | Sovereign | 0.32 |
| Piramal Pharma Limited | Pharmaceuticals & Biotechnology | 1.35 | 7.32 GOI 2030 | Sovereign | 0.12 |
| Persistent Systems Limited | IT - Software | 1.20 | 7.37 GOI 2028 | Sovereign | 0.11 |
| Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.12 | Sub Total | | 0.55 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 1.06 | Cash,Cash Equivalents and Net Current Assets | | 3.97 |
| Bosch Limited | Auto Components | 0.96 | Grand Total | | 100.00 |
| PB Fintech Limited | Financial Technology (Fintech) | 0.89 | • Top Ten Holdings, ₹ Sponsor, @ Less than 0.01% | | |
| Fsn Ecommerce Ventures Limited (Nykaa) | Retailing | 0.80 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| United Spirits Limited | Beverages | 0.77 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Vishal Mega Mart Limited | Retailing | 0.67 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 1,300.91 Crores. | | |
| Havells India Ltd. | Consumer Durables | 0.64 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Dr. Lal Path Labs Ltd | Healthcare Services | 0.60 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| Apollo Hospitals Enterprise Ltd. | Healthcare Services | 0.59 | | | |
| Varrac Engineering Limited | Auto Components | 0.55 | | | |
| Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 0.54 | | | |
| Nuvoco Vistas Corporation Ltd. | Cement & Cement Products | 0.54 | | | |
| Kalpataru Projects International Ltd | Construction | 0.50 | | | |
| CIE Automotive India Ltd | Auto Components | 0.49 | | | |
| Tata Consultancy Services Ltd. | IT - Software | 0.49 | | | |
| Cyient Ltd. | IT - Services | 0.45 | | | |
| The Ramco Cements Ltd. | Cement & Cement Products | 0.40 | | | |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 0.36 | | | |

...Contd on next page

For Product label and Riskometers, refer page no: 122-137

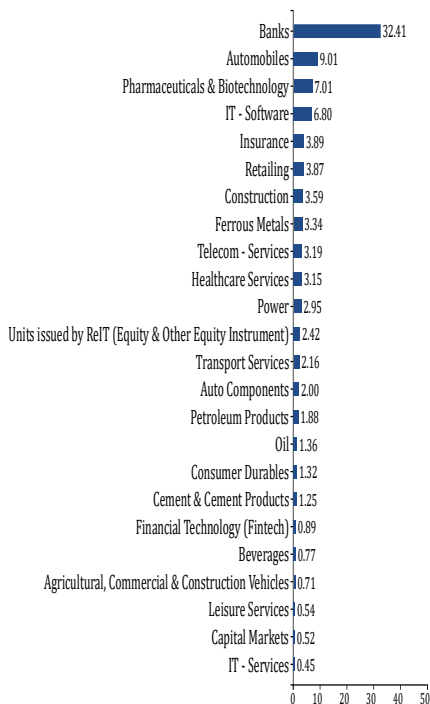
HDFC Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap & small cap stocks.
(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

...Contd from previous page

CATEGORY OF SCHEME
FLEXI CAP FUND

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|------------------------|----------------|----------------|---------------|---------------|---------------|
| Total Amount Invested (₹. in Lacs) | 37.50 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 1,994.10 | 61.57 | 27.12 | 8.34 | 3.95 | 1.09 |
| Returns (%) | 20.04 | 14.99 | 15.57 | 13.16 | 6.12 | -16.07 |
| Benchmark Returns (%)# | 14.17 | 12.74 | 12.15 | 7.37 | 1.36 | -18.21 |
| Additional Benchmark Returns (%)## | 12.96 | 11.59 | 10.98 | 5.80 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -1.55 | -2.87 | -3.97 | 9,845 | 9,712 | 9,601 |
| Mar 31, 23 | Last 3 Years | 17.44 | 13.22 | 10.03 | 16,207 | 14,513 | 13,320 |
| Mar 31, 21 | Last 5 Years | 17.90 | 11.88 | 10.01 | 22,793 | 17,531 | 16,113 |
| Mar 31, 16 | Last 10 Years | 15.86 | 13.51 | 12.54 | 43,619 | 35,512 | 32,594 |
| Jan 01, 95 | Since Inception | 18.10 | 11.81 | 11.11 | 1,817,592 | 328,131 | 269,104 |

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Amit Ganatra, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118. As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from January 1, 1995 to June 29, 1999 and TRI values since June 30, 1999.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks

CATEGORY OF SCHEME
MULTI CAP FUND

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ₹ | | |
|-------------------|--------------------|---------------|
| Name | Since | Total Exp |
| Amar Kalkundrikar | September 01, 2025 | Over 23 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| December 10, 2021 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 16.534 |
| Regular Plan - IDCW Option | 14.978 |
| Direct Plan - Growth Option | 17.396 |
| Direct Plan - IDCW Option | 15.897 |

| ASSETS UNDER MANAGEMENT € | |
|----------------------------------|---------------|
| As on March 31, 2026 | ₹17,561.51Cr. |
| Average for Month of March, 2026 | ₹18,397.80Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 38.34% |
| Total Turnover | 38.34% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 15.927% |
| • Beta | 0.977 |
| • Sharpe Ratio* | 0.543 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.69% | Direct: 0.80% |

| #BENCHMARK INDEX |
|----------------------------------|
| NIFTY500 Multicap 50:25:25 (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS\$ |
|---|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. |

PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|------------------------------------|---------------------------------|----------|---|--|----------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd. E | Banks | 4.02 | Tata Capital Ltd. | Finance | 0.83 |
| • ICICI Bank Ltd. | Banks | 3.62 | Max Financial Services Ltd. | Insurance | 0.80 |
| • Reliance Industries Ltd. | Petroleum Products | 3.02 | Tata Consultancy Services Ltd. | IT - Software | 0.80 |
| • Axis Bank Ltd. | Banks | 2.57 | The Federal Bank Ltd. | Banks | 0.79 |
| • Britannia Industries Ltd. | Food Products | 2.43 | AkzoNobel India Ltd. | Consumer Durables | 0.75 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.24 | Chalet Hotels Ltd. | Leisure Services | 0.75 |
| • NTPC Limited | Power | 1.74 | Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 0.75 |
| • Larsen and Toubro Ltd. | Construction | 1.67 | Delhivery Limited | Transport Services | 0.73 |
| • Eternal Limited | Retailing | 1.62 | Havells India Ltd. | Consumer Durables | 0.71 |
| • Infosys Limited | IT - Software | 1.55 | Bajaj Consumer Care Ltd. | Personal Products | 0.69 |
| ICICI Lombard General Insurance Co | Insurance | 1.53 | CIE Automotive India Ltd | Auto Components | 0.69 |
| State Bank of India | Banks | 1.44 | Persistent Systems Limited | IT - Software | 0.69 |
| Mahindra & Mahindra Ltd. | Automobiles | 1.40 | Bharat Electronics Ltd. | Aerospace & Defense | 0.68 |
| Kotak Mahindra Bank Limited | Banks | 1.36 | Bandhan Bank Ltd. | Banks | 0.66 |
| HCL Technologies Ltd. | IT - Software | 1.31 | Aadhar Housing Finance Limited | Finance | 0.65 |
| Maruti Suzuki India Limited | Automobiles | 1.28 | SBI Life Insurance Company Ltd. | Insurance | 0.65 |
| Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.23 | Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 0.65 |
| Shriram Finance Ltd. | Finance | 1.22 | Hindustan Unilever Ltd. | Diversified Fmcs | 0.64 |
| PB Fintech Limited | Financial Technology (Fintech) | 1.18 | Indian Hotels Company Ltd. | Leisure Services | 0.64 |
| Timken India Ltd. | Industrial Products | 1.14 | Prestige Estates Projects Ltd. | Realty | 0.64 |
| Bajaj Finance Ltd. | Finance | 1.09 | Wheels India Ltd. | Auto Components | 0.64 |
| Power Finance Corporation Ltd. | Finance | 1.09 | Apollo Tyres Ltd. | Auto Components | 0.62 |
| Tata Steel Ltd. | Ferrous Metals | 1.09 | CANARA HSBC LIFE INSURANCE COMPANY LIMITED | Insurance | 0.62 |
| Balkrishna Industries Ltd. | Auto Components | 1.07 | Bharat Forge Ltd. | Auto Components | 0.60 |
| Jubilant Foodworks Limited | Leisure Services | 1.05 | Devyani International Ltd | Leisure Services | 0.60 |
| Max Healthcare Institute Limited | Healthcare Services | 1.05 | ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 0.60 |
| PNB Housing Finance Ltd. | Finance | 1.03 | Prudent Corporate Advisory Services Limited | Capital Markets | 0.60 |
| Tube Investments of India Ltd. | Auto Components | 1.03 | Page Industries Ltd | Textiles & Apparels | 0.59 |
| Tata Communications Limited | Telecom - Services | 0.96 | Vesuvius India Ltd. | Industrial Products | 0.59 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.92 | Gabriel India Ltd. | Auto Components | 0.58 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.91 | Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.57 |
| InterGlobe Aviation Ltd. | Transport Services | 0.90 | Dixon Technologies (India) Ltd. | Consumer Durables | 0.56 |
| Oil India Limited | Oil | 0.90 | Ipca Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.55 |
| Aster DM Healthcare Limited | Healthcare Services | 0.89 | Whirlpool of India Ltd. | Consumer Durables | 0.52 |
| Endurance Technologies Ltd. | Auto Components | 0.89 | BIKAJI FOODS INTERNATIONAL LIMITED | Food Products | 0.51 |
| Trent Ltd. | Retailing | 0.89 | EIH Ltd. | Leisure Services | 0.50 |
| Coforge Limited | IT - Software | 0.86 | Eris Lifesciences Ltd | Pharmaceuticals & Biotechnology | 0.50 |
| Mahanagar Gas Ltd. | Gas | 0.86 | Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.50 |
| Supreme Industries Ltd. | Industrial Products | 0.85 | Vishal Mega Mart Limited | Retailing | 0.48 |
| Apar Industries Limited | Electrical Equipment | 0.84 | Ajanta Pharma Limited | Pharmaceuticals & Biotechnology | 0.46 |
| Au Small Finance Bank Ltd. | Banks | 0.84 | Birla Corporation Ltd. | Cement & Cement Products | 0.46 |
| Five-Star Business Finance Limited | Finance | 0.84 | Inventus Knowledge Solutions Limited | IT - Services | 0.46 |
| Sona Blw Precision Forgings | Auto Components | 0.84 | DOMS Industries Limited | Household Products | 0.45 |
| ABB India Ltd. | Electrical Equipment | 0.83 | | | |
| Mphasis Limited. | IT - Software | 0.83 | | | |

...Contd on next page

For Product label and Riskometers, refer page no: 122-137

HDFC Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks

...Contd from previous page
CATEGORY OF SCHEME
MULTI CAP FUND



PORTFOLIO

| Company | Industry+ | % to NAV |
|---|---------------------------------|----------|
| L&T Technology Services Ltd. | IT - Services | 0.45 |
| METRO BRANDS LIMITED | Consumer Durables | 0.45 |
| Godrej Consumer Products Ltd. | Personal Products | 0.44 |
| JK Tyre & Industries Limited | Auto Components | 0.44 |
| Aditya Birla Capital Ltd. | Finance | 0.43 |
| Zensar Technologies Ltd. | IT - Software | 0.43 |
| Gulf Oil Lubricants India Ltd. | Petroleum Products | 0.42 |
| Centum Electronics Ltd. | Aerospace & Defense | 0.41 |
| Multi Commodity Exchange of India L | Capital Markets | 0.41 |
| Praj Industries Limited | Industrial Manufacturing | 0.41 |
| KAYNES TECHNOLOGY INDIA LIMITED | Industrial Manufacturing | 0.39 |
| Cholamandalam Financial Holdings Ltd. | Finance | 0.38 |
| Sai Life Sciences Limited | Pharmaceuticals & Biotechnology | 0.38 |
| Brigade Enterprises Limited. | Realty | 0.37 |
| Archean Chemical Industries Limited | Chemicals & Petrochemicals | 0.35 |
| Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 0.35 |
| LTIMindtree Limited | IT - Software | 0.34 |
| Blue Star Ltd. | Consumer Durables | 0.31 |
| Kalpataru Projects International Ltd | Construction | 0.30 |
| Carborundum Universal Ltd. | Industrial Products | 0.28 |
| Le Travenues Technology Limited | Leisure Services | 0.28 |
| Symphony Ltd. | Consumer Durables | 0.27 |
| Jubilant Ingrevia Limited | Chemicals & Petrochemicals | 0.25 |
| Medi Assist Healthcare Services Limited | Insurance | 0.24 |
| Sonata Software Ltd. | IT - Software | 0.24 |
| Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.22 |

| Company | Industry+ | % to NAV |
|---|--------------------------|--------------|
| Data Patterns (India) Limited | Aerospace & Defense | 0.22 |
| Cera Sanitaryware Ltd | Consumer Durables | 0.17 |
| Billionbrains Garage Ventures Limited (Groww) | Capital Markets | 0.16 |
| Greenply Industries Ltd. | Consumer Durables | 0.13 |
| Sagar Cements Ltd. | Cement & Cement Products | 0.12 |
| Jagran Prakashan Ltd. | Media | 0.11 |
| Nilkamal Ltd. | Consumer Durables | 0.06 |
| Sub Total | | 97.88 |

UNITS ISSUED BY REIT

Units issued by ReIT (Equity & other Equity Instrument)

| | | |
|---|--------|---------------|
| Embassy Office Parks REIT | Realty | 0.53 |
| Sub Total | | 0.53 |
| Total | | 98.41 |
| Cash, Cash Equivalents and Net Current Assets | | 1.59 |
| Grand Total | | 100.00 |

• Top Ten Holdings, E Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:

Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

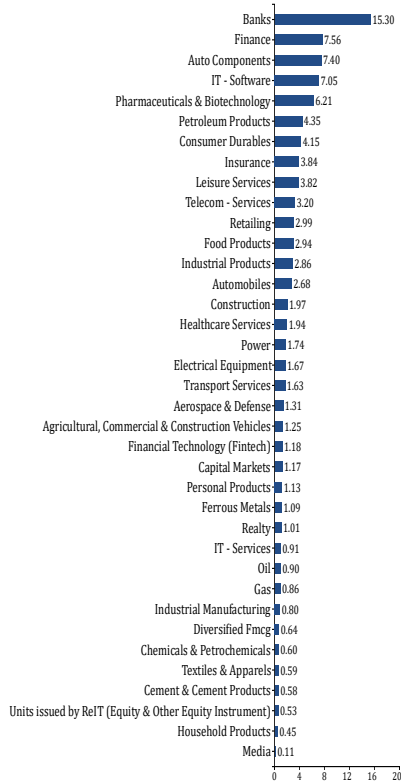
€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 188.92 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$For further details, please refer to para 'Exit Load' on page no. 107.

...Contd on next page

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|---------------|
| Total Amount Invested (₹. in Lacs) | 5.20 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 6.22 | 3.65 | 1.07 |
| Returns (%) | 8.22 | 0.82 | -19.83 |
| Benchmark Returns (%)# | 7.40 | 1.71 | -18.64 |
| Additional Benchmark Returns (%)# # | 4.76 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)# # | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|-------------------------------------|----------------------------|----------------|-----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)# # |
| Mar 31, 25 | Last 1 Year | -3.65 | -2.52 | -3.97 | 9,635 | 9,746 | 9,601 |
| Mar 31, 23 | Last 3 Years | 15.36 | 15.41 | 10.03 | 15,356 | 15,372 | 13,320 |
| Dec 10, 21 | Since Inception | 12.38 | 9.48 | 7.03 | 16,534 | 14,766 | 13,395 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Amar Kalkundrikar, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
LARGE-CAP FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation/income by investing predominantly in Large-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|----------------|---------------|---------------|
| Name | Since | Total Exp |
| Rahul Baijal | July 29, 2022 | Over 24 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| October 11, 1996 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|-------------------------------|------------------|
| Regular Plan - Growth Option | 1,019.470 |
| Regular Plan - IDCW Option | 46.688 |
| Direct Plan - Growth Option | 1,107.286 |
| Direct Plan - IDCW Option | 56.079 |

| ASSETS UNDER MANAGEMENT € | |
|----------------------------------|---------------|
| As on March 31, 2026 | ₹35,458.50Cr. |
| Average for Month of March, 2026 | ₹37,474.34Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 30.60% |
| Total Turnover | 30.60% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 13.654% |
| • Beta | 0.936 |
| • Sharpe Ratio* | 0.353 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.61% | Direct: 1.03% |

| #BENCHMARK INDEX |
|-------------------------------------|
| NIFTY 100 Total Returns Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| BSE SENSEX Index (TRI) |

| EXIT LOADS\$ |
|---|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. |

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|---|--|----------|---|---------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • ICICI Bank Ltd. | Banks | 9.39 | Mahindra & Mahindra Ltd. | Automobiles | 0.82 |
| • HDFC Bank Ltd.₹ | Banks | 8.00 | Adani Ports & Special Economic Zone | Transport Infrastructure | 0.81 |
| • Bharti Airtel Ltd. | Telecom - Services | 5.99 | Dabur India Ltd. | Personal Products | 0.80 |
| • Reliance Industries Ltd. | Petroleum Products | 5.40 | Tata Motors Passenger Vehicles Limited | Automobiles | 0.62 |
| • Kotak Mahindra Bank Limited | Banks | 5.13 | Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 0.59 |
| • Titan Company Ltd. | Consumer Durables | 4.59 | Tata Capital Ltd. | Finance | 0.52 |
| • Infosys Limited | IT - Software | 3.99 | CG Power and Industrial Solutions Ltd. | Electrical Equipment | 0.50 |
| • Torrent Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 3.79 | DLF LIMITED | Realty | 0.30 |
| • Axis Bank Ltd. | Banks | 3.51 | Cummins India Ltd. | Industrial Products | 0.29 |
| • Bajaj Auto Limited | Automobiles | 3.09 | Billionbrains Garage Ventures Limited (Groww) | Capital Markets | 0.24 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 3.01 | Hindalco Industries Ltd. | Non - Ferrous Metals | 0.22 |
| Bajaj Finserv Ltd. | Finance | 2.64 | SBI Life Insurance Company Ltd. | Insurance | 0.20 |
| Ambuja Cements Ltd. | Cement & Cement Products | 2.52 | Sub Total | | 96.47 |
| NTPC Limited | Power | 2.33 | DEBT & DEBT RELATED | | |
| Cholamandalam Investment & Finance Co. Ltd. | Finance | 2.00 | Government Securities (Central/State) | | |
| Eternal Limited | Retailing | 1.95 | 6.68 GOI 2040 | Sovereign | 0.53 |
| Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 1.91 | Sub Total | | 0.53 |
| State Bank of India | Banks | 1.76 | Cash, Cash Equivalents and Net Current Assets | | |
| InterGlobe Aviation Ltd. | Transport Services | 1.67 | Grand Total | | 100.00 |
| United Spirits Limited | Beverages | 1.64 | • Top Ten Holdings, ₹ Sponsor | | |
| MANKIND PHARMA LIMITED | Pharmaceuticals & Biotechnology | 1.55 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| Vishal Mega Mart Limited | Retailing | 1.46 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Havells India Ltd. | Consumer Durables | 1.45 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 1,636.22 Crores. | | |
| Tata Consumer Products Limited | Agricultural Food & Other Products | 1.45 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Max Healthcare Institute Limited | Healthcare Services | 1.36 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| Indusind Bank Ltd. | Banks | 1.31 | | | |
| Larsen and Toubro Ltd. | Construction | 1.29 | | | |
| Maruti Suzuki India Limited | Automobiles | 1.25 | | | |
| Eicher Motors Ltd. | Automobiles | 1.16 | | | |
| Hyundai Motor India Limited | Automobiles | 1.10 | | | |
| ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED | Capital Markets | 1.08 | | | |
| SRF Ltd. | Chemicals & Petrochemicals | 0.95 | | | |
| Swiggy Limited | Retailing | 0.84 | | | |

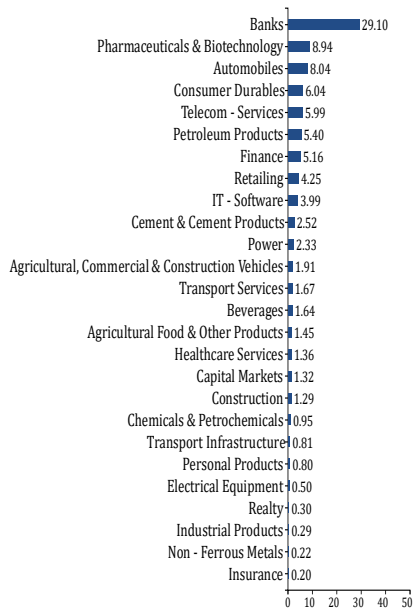
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HDFC Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

...Contd from previous page
CATEGORY OF SCHEME
LARGE-CAP FUND

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|---|------------------------|----------------|----------------|---------------|---------------|---------------|
| Total Amount Invested (₹. in Lacs) | 35.40 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) \$\$ | 808.38 | 46.83 | 21.47 | 7.20 | 3.61 | 1.08 |
| Returns (%) \$\$ | 17.16 | 11.81 | 11.20 | 7.26 | 0.15 | -18.52 |
| Benchmark Returns (%)# | N.A. | 11.83 | 11.02 | 6.10 | 0.80 | -18.37 |
| Additional Benchmark Returns (%)# # | 13.31 | 11.31 | 10.47 | 4.52 | -1.27 | -20.77 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) \$\$ | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|-------------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) \$\$ | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -5.42 | -3.85 | -5.98 | 9,458 | 9,613 | 9,399 |
| Mar 31, 23 | Last 3 Years | 11.42 | 11.21 | 8.15 | 13,835 | 13,753 | 12,649 |
| Mar 31, 21 | Last 5 Years | 12.16 | 10.30 | 9.05 | 17,753 | 16,327 | 15,423 |
| Mar 31, 16 | Last 10 Years | 12.67 | 12.64 | 12.34 | 32,981 | 32,892 | 32,037 |
| Oct 11, 96 | Since Inception | 17.77 | NA | 12.89 | 1,243,047 | NA | 357,307 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Rahul Bajaj, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Mid Cap Fund

An open ended equity scheme predominantly investing in mid cap stocks

CATEGORY OF SCHEME
MID CAP FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation/income by investing predominantly in Mid-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|-----------------|---------------|---------------|
| Name | Since | Total Exp |
| Chirag Setalvad | June 25, 2007 | Over 28 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| June 25, 2007 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 180.278 |
| Regular Plan - IDCW Option | 45.230 |
| Direct Plan - Growth Option | 199.417 |
| Direct Plan - IDCW Option | 70.809 |

| ASSETS UNDER MANAGEMENT € | |
|----------------------------------|---------------|
| As on March 31, 2026 | ₹85,357.92Cr. |
| Average for Month of March, 2026 | ₹88,716.46Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 7.16% |
| Total Turnover | 7.16% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 15.591% |
| • Beta | 0.856 |
| • Sharpe Ratio* | 0.905 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.37% | Direct: 0.77% |

| #BENCHMARK INDEX |
|-------------------------|
| NIFTY MIDCAP 150 (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS\$ |
|---|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment |

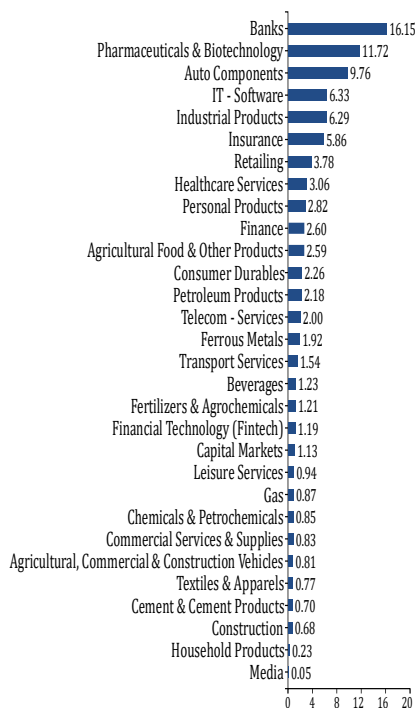
PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--|--|----------|---|-----------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Max Financial Services Ltd. | Insurance | 4.50 | City Union Bank Ltd. | Banks | 0.72 |
| • Au Small Finance Bank Ltd. | Banks | 3.88 | ACC Ltd. | Cement & Cement Products | 0.70 |
| • The Federal Bank Ltd. | Banks | 3.88 | Sundram Fasteners Ltd. | Auto Components | 0.63 |
| • Indian Bank | Banks | 3.65 | Dixon Technologies (India) Ltd. | Consumer Durables | 0.58 |
| • Ipca Laboratories Ltd. | Pharmaceuticals & Biotechnology | 3.38 | SKF India (Industrial) Limited | Industrial Products | 0.57 |
| • Balkrishna Industries Ltd. | Auto Components | 3.29 | Sona Blw Precision Forgings | Auto Components | 0.57 |
| • Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 3.20 | KEC International Ltd. | Construction | 0.54 |
| • Fortis Healthcare Limited | Healthcare Services | 2.93 | GUJARAT FLUOROCHEMICALS LIMITED | Chemicals & Petrochemicals | 0.49 |
| • Vishal Mega Mart Limited | Retailing | 2.71 | Vardhman Textiles Ltd. | Textiles & Apparels | 0.45 |
| • Marico Ltd. | Agricultural Food & Other Products | 2.59 | SKF India Ltd. | Auto Components | 0.39 |
| Cummins India Ltd. | Industrial Products | 2.37 | Vesuvius India Ltd. | Industrial Products | 0.37 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 2.18 | Aarti Industries Ltd. | Chemicals & Petrochemicals | 0.36 |
| Mahindra & Mahindra Financial Services Ltd. | Finance | 2.08 | Cholamandalam Financial Holdings Ltd. | Finance | 0.36 |
| Aurobindo Pharma Ltd. | Pharmaceuticals & Biotechnology | 2.04 | Ceat Ltd. | Auto Components | 0.35 |
| Coforge Limited | IT - Software | 2.04 | Emami Ltd. | Personal Products | 0.34 |
| Apollo Tyres Ltd. | Auto Components | 2.02 | Arvind Limited | Textiles & Apparels | 0.32 |
| Jindal Steel Limited. | Ferrous Metals | 1.92 | Symphony Ltd. | Consumer Durables | 0.30 |
| Persistent Systems Limited | IT - Software | 1.91 | Oracle Financial Ser Software Ltd. | IT - Software | 0.27 |
| Union Bank of India | Banks | 1.86 | Greenlam Industries Ltd. | Consumer Durables | 0.26 |
| Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.84 | ICICI Lombard General Insurance Co | Insurance | 0.26 |
| Tata Communications Limited | Telecom - Services | 1.76 | Bharti Hexacom Limited | Telecom - Services | 0.24 |
| Delhivery Limited | Transport Services | 1.54 | Navneet Education Ltd. | Household Products | 0.23 |
| Dabur India Ltd. | Personal Products | 1.48 | Billionbrains Garage Ventures Limited (Groww) | Capital Markets | 0.18 |
| AIA Engineering Ltd. | Industrial Products | 1.42 | Colgate-Palmolive (I) Ltd. | Personal Products | 0.17 |
| Mphasis Limited. | IT - Software | 1.37 | LG Electronics India Limited | Consumer Durables | 0.17 |
| Karur Vysya Bank Ltd. | Banks | 1.35 | Five-Star Business Finance Limited | Finance | 0.16 |
| Bharat Forge Ltd. | Auto Components | 1.26 | KNR Construction limited. | Construction | 0.14 |
| Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 1.26 | Aster DM Healthcare Limited | Healthcare Services | 0.13 |
| Bosch Limited | Auto Components | 1.25 | Dhanuka Agritech Ltd. | Fertilizers & Agrochemicals | 0.11 |
| United Spirits Limited | Beverages | 1.23 | Greenply Industries Ltd. | Consumer Durables | 0.11 |
| PB Fintech Limited | Financial Technology (Fintech) | 1.19 | Greenpanel Industries Limited | Consumer Durables | 0.09 |
| Coromandel International Limited | Fertilizers & Agrochemicals | 1.10 | Jagran Prakashan Ltd. | Media | 0.05 |
| Star Health and Allied Insurance Company Ltd | Insurance | 1.10 | ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED | Capital Markets | 0.02 |
| Eternal Limited | Retailing | 1.07 | Sub Total | | 92.35 |
| Indian Hotels Company Ltd. | Leisure Services | 0.94 | Cash,Cash Equivalents and Net Current Assets | | 7.65 |
| Nippon Life India Asset Management Limited | Capital Markets | 0.93 | Grand Total | | 100.00 |
| Indraprastha Gas Ltd. | Gas | 0.87 | • Top Ten Holdings | | |
| Godrej Consumer Products Ltd. | Personal Products | 0.83 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| Redington Ltd. | Commercial Services & Supplies | 0.83 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Timken India Ltd. | Industrial Products | 0.83 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 133.93 Crores. | | |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 0.81 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Indusind Bank Ltd. | Banks | 0.81 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.75 | | | |
| Hexaware Technologies Ltd. | IT - Software | 0.74 | | | |
| Supreme Industries Ltd. | Industrial Products | 0.73 | | | |

....Contd on next page

For Product label and Riskometers, refer page no: 122-137

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|------------------------|----------------|----------------|---------------|---------------|---------------|
| Total Amount Invested (₹. in Lacs) | 22.60 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 164.37 | 81.76 | 30.04 | 8.82 | 4.04 | 1.12 |
| Returns (%) | 18.36 | 18.23 | 17.48 | 15.43 | 7.62 | -11.90 |
| Benchmark Returns (%)# | 16.57 | 17.45 | 16.87 | 12.79 | 5.26 | -14.85 |
| Additional Benchmark Returns (%)# # | 11.36 | 11.59 | 10.98 | 5.80 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 3.90 | 2.26 | -3.97 | 10,390 | 10,227 | 9,601 |
| Mar 31, 23 | Last 3 Years | 21.79 | 20.34 | 10.03 | 18,074 | 17,427 | 13,320 |
| Mar 31, 21 | Last 5 Years | 19.67 | 17.50 | 10.01 | 24,558 | 22,395 | 16,113 |
| Mar 31, 16 | Last 10 Years | 17.39 | 17.50 | 12.54 | 49,732 | 50,192 | 32,594 |
| Jun 25, 07 | Since Inception | 16.65 | 14.26 | 10.51 | 180,278 | 122,211 | 65,334 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks

CATEGORY OF SCHEME
SMALL CAP FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation /income by investing predominantly in Small-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER † | | |
|-----------------|---------------|---------------|
| Name | Since | Total Exp |
| Chirag Setalvad | June 28, 2014 | Over 28 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| April 03, 2008 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 118.361 |
| Regular Plan - IDCW Option | 34.348 |
| Direct Plan - Growth Option | 135.383 |
| Direct Plan - IDCW Option | 54.807 |

| ASSETS UNDER MANAGEMENT € | |
|----------------------------------|---------------|
| As on March 31, 2026 | ₹33,724.28Cr. |
| Average for Month of March, 2026 | ₹35,302.42Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 8.12% |
| Total Turnover | 8.12% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 17.428% |
| • Beta | 0.807 |
| • Sharpe Ratio* | 0.447 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.57% | Direct: 0.80% |

| #BENCHMARK INDEX |
|------------------------------|
| BSE 250 Smallcap Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS\$ |
|---|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment |

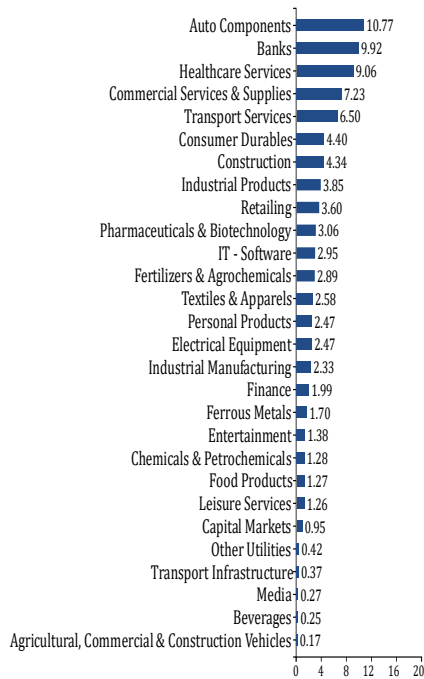
PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|---|---------------------------------|----------|---|--|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Aster DM Healthcare Limited | Healthcare Services | 4.78 | Wakefit Innovations Limited | Consumer Durables | 0.69 |
| • Bank of Baroda | Banks | 3.44 | Aadhar Housing Finance Limited | Finance | 0.68 |
| • Firstsource Solutions Ltd. | Commercial Services & Supplies | 3.42 | SKF India (Industrial) Limited | Industrial Products | 0.68 |
| • Eris Lifesciences Ltd | Pharmaceuticals & Biotechnology | 2.59 | Lumax Industries Ltd | Auto Components | 0.64 |
| • eClerx Services Limited | Commercial Services & Supplies | 2.55 | Bajaj Electricals Ltd. | Consumer Durables | 0.63 |
| • Indian Bank | Banks | 2.43 | PNC Infratech Ltd. | Construction | 0.62 |
| • Gabriel India Ltd. | Auto Components | 2.38 | Indigo Paints Limited | Consumer Durables | 0.60 |
| • Fortis Healthcare Limited | Healthcare Services | 2.23 | KEI Industries Ltd. | Industrial Products | 0.60 |
| • Great Eastern Shipping Company Ltd. | Transport Services | 2.19 | Bajaj Consumer Care Ltd. | Personal Products | 0.56 |
| • Krishna Institute Of Medical Sciences Limited | Healthcare Services | 2.05 | NRB Bearing Ltd. | Auto Components | 0.56 |
| Timken India Ltd. | Industrial Products | 1.67 | Gateway Distriparks Limited | Transport Services | 0.51 |
| The Federal Bank Ltd. | Banks | 1.60 | Vesuvius India Ltd. | Industrial Products | 0.51 |
| Godrej Consumer Products Ltd. | Personal Products | 1.52 | GMM Pfaudler Limited | Industrial Manufacturing | 0.50 |
| Apar Industries Limited | Electrical Equipment | 1.48 | Unichem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.47 |
| Vardhman Textiles Ltd. | Textiles & Apparels | 1.46 | AWFIS SPACE SOLUTIONS LIMITED | Commercial Services & Supplies | 0.46 |
| Kalpataru Projects International Ltd | Construction | 1.45 | La Opala RG Limited | Consumer Durables | 0.46 |
| City Union Bank Ltd. | Banks | 1.42 | Mastek Ltd. | IT - Software | 0.46 |
| Suprajit Engineering Ltd. | Auto Components | 1.40 | SKF India Ltd. | Auto Components | 0.46 |
| Sharda Cropchem Ltd. | Fertilizers & Agrochemicals | 1.39 | ION EXCHANGE (INDIA) LIMITED | Other Utilities | 0.42 |
| PVR LIMITED | Entertainment | 1.38 | Insecticides (India) Ltd. | Fertilizers & Agrochemicals | 0.41 |
| LG Balakrishnan & Bros Ltd. | Auto Components | 1.35 | Emami Ltd. | Personal Products | 0.39 |
| Blue Dart Express Ltd. | Transport Services | 1.33 | Gujarat Pipavav Port Ltd. | Transport Infrastructure | 0.37 |
| Home First Finance Company India Ltd | Finance | 1.31 | G R Infraprojects Limited | Construction | 0.35 |
| Transport Corporation of India Ltd. | Transport Services | 1.31 | GNA Axles Ltd. | Auto Components | 0.35 |
| Sudarshan Chemical Industries Limited | Chemicals & Petrochemicals | 1.28 | Brainbees Solutions Limited (FirstCry) | Retailing | 0.30 |
| Zensar Technologies Ltd. | IT - Software | 1.28 | D B Corp Limited | Media | 0.27 |
| Dodla Dairy Limited | Food Products | 1.27 | Goodyear India Ltd. | Auto Components | 0.25 |
| Chalet Hotels Ltd. | Leisure Services | 1.26 | SULA VINEYARDS LIMITED | Beverages | 0.25 |
| CIE Automotive India Ltd | Auto Components | 1.26 | Iggl Refractories Limited (Erst Iggl Exports Limited) | Industrial Products | 0.24 |
| Aditya Vision Limited | Retailing | 1.25 | BEML Limited | Agricultural, Commercial & Construction Vehicles | 0.17 |
| Vishal Mega Mart Limited | Retailing | 1.24 | TCI Express Ltd. | Transport Services | 0.16 |
| Sonata Software Ltd. | IT - Software | 1.21 | Carborundum Universal Ltd. | Industrial Products | 0.15 |
| Power Mech Projects Ltd. | Construction | 1.17 | Greenlam Industries Ltd. | Consumer Durables | 0.13 |
| AkzoNobel India Ltd. | Consumer Durables | 1.16 | Sub Total | | 89.73 |
| TEGA INDUSTRIES LIMITED | Industrial Manufacturing | 1.13 | Cash, Cash Equivalents and Net Current Assets | | 10.27 |
| PEARL GLOBAL INDUSTRIES LIMITED | Textiles & Apparels | 1.12 | Grand Total | | 100.00 |
| FIEM INDUSTRIES LIMITED | Auto Components | 1.10 | • Top Ten Holdings | | |
| Chambal Fertilizers & Chemicals Ltd. | Fertilizers & Agrochemicals | 1.09 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| Equitas Small Finance Bank Ltd | Banks | 1.03 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| JK Tyre & Industries Limited | Auto Components | 1.02 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 570.94 Crores. | | |
| VRL Logistics Ltd. | Transport Services | 1.00 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Voltamp Transformers Ltd. | Electrical Equipment | 0.99 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| UTI Asset Management Company Ltd | Capital Markets | 0.95 | | | |
| Tata Steel Ltd. | Ferrous Metals | 0.88 | | | |
| Kirloskar Ferrous Industries Ltd. | Ferrous Metals | 0.82 | | | |
| Shoppers Stop Ltd. | Retailing | 0.81 | | | |
| Redington Ltd. | Commercial Services & Supplies | 0.80 | | | |
| KEC International Ltd. | Construction | 0.75 | | | |
| Redtape Limited | Consumer Durables | 0.73 | | | |
| The Anup Engineering Limited | Industrial Manufacturing | 0.70 | | | |

...Contd on next page

For Product label and Riskometers, refer page no: 122-137

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|------------------------|----------------|----------------|---------------|---------------|---------------|
| Total Amount Invested (₹. in Lacs) | 21.60 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 110.16 | 68.14 | 26.79 | 7.55 | 3.53 | 1.05 |
| Returns (%) | 16.05 | 16.15 | 15.35 | 9.14 | -1.19 | -22.69 |
| Benchmark Returns (%)# | 12.60 | 13.28 | 13.61 | 7.88 | -1.98 | -24.55 |
| Additional Benchmark Returns (%)## | 11.60 | 11.59 | 10.98 | 5.80 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -2.43 | -5.83 | -3.97 | 9,757 | 9,414 | 9,601 |
| Mar 31, 23 | Last 3 Years | 14.10 | 16.36 | 10.03 | 14,861 | 15,754 | 13,320 |
| Mar 31, 21 | Last 5 Years | 17.49 | 15.43 | 10.01 | 22,395 | 20,492 | 16,113 |
| Mar 31, 16 | Last 10 Years | 16.70 | 14.47 | 12.54 | 46,887 | 38,653 | 32,594 |
| Apr 03, 08 | Since Inception | 14.71 | 9.67 | 10.25 | 118,361 | 52,654 | 57,947 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

CATEGORY OF SCHEME
LARGE & MID CAP FUND

INVESTMENT OBJECTIVE: To generate long term capital appreciation/income from a portfolio, predominantly invested in equity and equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ₹ | | |
|----------------|---------------|---------------|
| Name | Since | Total Exp |
| Gopal Agrawal | July 16, 2020 | Over 21 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| February 18, 1994 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|-------------------------------|------------------|
| Regular Plan - Growth Option | 299.391 |
| Regular Plan - IDCW Option | 30.771 |
| Direct Plan - Growth Option | 316.551 |
| Direct Plan - IDCW Option | 41.104 |

| ASSETS UNDER MANAGEMENT € | |
|----------------------------------|---------------|
| As on March 31, 2026 | ₹25,294.79Cr. |
| Average for Month of March, 2026 | ₹26,745.98Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 3.11% |
| Total Turnover | 3.11% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 15.817% |
| • Beta | 1.001 |
| • Sharpe Ratio* | 0.578 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.64% | Direct: 0.88% |

| #BENCHMARK INDEX |
|--------------------------------------|
| NIFTY LARGE - MIDCAP 250 Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| BSE SENSEX Index (TRI) |

| EXIT LOADS\$ |
|---|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. |

PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|---|--|----------|--|--|----------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 4.24 | SBI Life Insurance Company Ltd. | Insurance | 0.67 |
| • ICICI Bank Ltd. | Banks | 3.29 | Tata Steel Ltd. | Ferrous Metals | 0.66 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.05 | Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.65 |
| • Axis Bank Ltd. | Banks | 1.95 | Au Small Finance Bank Ltd. | Banks | 0.65 |
| • State Bank of India | Banks | 1.63 | Indian Bank | Banks | 0.65 |
| • Infosys Limited | IT - Software | 1.60 | Ashok Leyland Ltd | Agricultural, Commercial & Construction Vehicles | 0.61 |
| • Max Financial Services Ltd. | Insurance | 1.53 | Coforge Limited | IT - Software | 0.61 |
| • Fortis Healthcare Limited | Healthcare Services | 1.49 | Hindustan Unilever Ltd. | Diversified Fmcg | 0.61 |
| • Maruti Suzuki India Limited | Automobiles | 1.43 | Aster DM Healthcare Limited | Healthcare Services | 0.60 |
| • Lupin Ltd. | Pharmaceuticals & Biotechnology | 1.28 | SRF Ltd. | Chemicals & Petrochemicals | 0.60 |
| Mphasis Limited. | IT - Software | 1.25 | Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.57 |
| Kotak Mahindra Bank Limited | Banks | 1.18 | Max Healthcare Institute Limited | Healthcare Services | 0.57 |
| Aurobindo Pharma Ltd. | Pharmaceuticals & Biotechnology | 1.12 | Torrent Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 0.56 |
| Indusind Bank Ltd. | Banks | 1.12 | Hindustan Aeronautics Limited | Aerospace & Defense | 0.55 |
| Mahindra & Mahindra Financial Services Ltd. | Finance | 1.11 | Voltas Ltd. | Consumer Durables | 0.54 |
| Shriram Finance Ltd. | Finance | 1.11 | Blue Star Ltd. | Consumer Durables | 0.53 |
| HCL Technologies Ltd. | IT - Software | 1.03 | Power Finance Corporation Ltd. | Finance | 0.53 |
| NTPC Limited | Power | 1.02 | Solar Industries India Ltd. | Chemicals & Petrochemicals | 0.53 |
| Reliance Industries Ltd. | Petroleum Products | 1.02 | The Federal Bank Ltd. | Banks | 0.53 |
| Larsen and Toubro Ltd. | Construction | 1.01 | Bandhan Bank Ltd. | Banks | 0.52 |
| Ajanta Pharma Limited | Pharmaceuticals & Biotechnology | 0.99 | Steel Authority Of India Ltd. | Ferrous Metals | 0.52 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.97 | Timken India Ltd. | Industrial Products | 0.51 |
| Eternal Limited | Retailing | 0.94 | Fsn Ecommerce Ventures Limited (Nykaa) | Retailing | 0.50 |
| Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.94 | Bank of Baroda | Banks | 0.49 |
| Balkrishna Industries Ltd. | Auto Components | 0.93 | IDFC First Bank Limited | Banks | 0.49 |
| Eicher Motors Ltd. | Automobiles | 0.91 | Indraprastha Gas Ltd. | Gas | 0.49 |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 0.90 | Swiggy Limited | Retailing | 0.49 |
| Bharat Forge Ltd. | Auto Components | 0.89 | Tata Consumer Products Limited | Agricultural Food & Other Products | 0.49 |
| Ipca Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.89 | ICICI Lombard General Insurance Co | Insurance | 0.48 |
| Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 0.88 | Trent Ltd. | Retailing | 0.47 |
| Hindalco Industries Ltd. | Non - Ferrous Metals | 0.88 | Apollo Tyres Ltd. | Auto Components | 0.46 |
| LIC Housing Finance Ltd. | Finance | 0.88 | Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.46 |
| Jindal Steel Limited. | Ferrous Metals | 0.84 | Motilal Oswal Financial Services Ltd. | Capital Markets | 0.46 |
| Prestige Estates Projects Ltd. | Realty | 0.82 | ITC LIMITED | Diversified Fmcg | 0.44 |
| Bajaj Finance Ltd. | Finance | 0.81 | Power Grid Corporation of India Ltd. | Power | 0.44 |
| Ambuja Cements Ltd. | Cement & Cement Products | 0.79 | Tech Mahindra Ltd. | IT - Software | 0.44 |
| Bharat Electronics Ltd. | Aerospace & Defense | 0.79 | Aditya Birla Capital Ltd. | Finance | 0.43 |
| KAYNES TECHNOLOGY INDIA LIMITED | Industrial Manufacturing | 0.79 | Dilip Buildcon Ltd. | Construction | 0.42 |
| Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 0.78 | Hero MotoCorp Ltd. | Automobiles | 0.42 |
| Tata Consultancy Services Ltd. | IT - Software | 0.78 | Mahindra & Mahindra Ltd. | Automobiles | 0.42 |
| Persistent Systems Limited | IT - Software | 0.77 | PB Fintech Limited | Financial Technology (Fintech) | 0.41 |
| InterGlobe Aviation Ltd. | Transport Services | 0.76 | Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 0.41 |
| Indian Hotels Company Ltd. | Leisure Services | 0.75 | Bharat Petroleum Corporation Ltd. | Petroleum Products | 0.40 |
| Adani Energy Solutions Limited | Power | 0.72 | Tata Communications Limited | Telecom - Services | 0.40 |
| L&T Finance Ltd. | Finance | 0.71 | Oil & Natural Gas | | |

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For Product label and Riskometers, refer page no: 122-137

HDFC Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

....Contd from previous page
CATEGORY OF SCHEME
LARGE & MID CAP FUND



PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--|-----------------------------------|----------|--|---------------------------------|----------|
| Paradeep Phosphates Limited | Fertilizers & Agrochemicals | 0.39 | Cholamandalam Financial Holdings Ltd. | Finance | 0.16 |
| Vishal Mega Mart Limited | Retailing | 0.39 | Devyani International Ltd | Leisure Services | 0.16 |
| Delhivery Limited | Transport Services | 0.38 | Page Industries Ltd | Textiles & Apparels | 0.16 |
| Cholamandalam Investment & Finance Co. Ltd. | Finance | 0.37 | POWERICA LIMITED | Industrial Manufacturing | 0.16 |
| Hyundai Motor India Limited | Automobiles | 0.37 | REC Limited. | Finance | 0.16 |
| PNB Housing Finance Ltd. | Finance | 0.37 | TVS Motor Company Ltd. | Automobiles | 0.16 |
| Dabur India Ltd. | Personal Products | 0.36 | Cohance Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.15 |
| Five-Star Business Finance Limited | Finance | 0.36 | DCX Systems Limited | Aerospace & Defense | 0.15 |
| Endurance Technologies Ltd. | Auto Components | 0.35 | LENSKART SOLUTIONS LIMITED | Retailing | 0.15 |
| Eris Lifesciences Ltd | Pharmaceuticals & Biotechnology | 0.35 | PVR LIMITED | Entertainment | 0.15 |
| Bosch Limited | Auto Components | 0.34 | Wockhardt Ltd. | Pharmaceuticals & Biotechnology | 0.15 |
| Avalon Technologies Limited | Electrical Equipment | 0.33 | Zee Entertainment Enterprises Ltd. | Entertainment | 0.15 |
| Creditaccess Grameen Limited | Finance | 0.33 | 360 ONE WAM LIMITED | Capital Markets | 0.14 |
| Navin Fluorine International Ltd. | Chemicals & Petrochemicals | 0.33 | Biocon Ltd. | Pharmaceuticals & Biotechnology | 0.14 |
| Oil India Limited | Oil | 0.33 | Canara Bank | Banks | 0.14 |
| Suzlon Energy Ltd | Electrical Equipment | 0.33 | Godrej Properties Ltd. | Realty | 0.14 |
| Godfrey Phillips India Ltd. | Cigarettes & Tobacco Products | 0.32 | Samvardhana Motherson International Ltd. | Auto Components | 0.14 |
| Avenue Supermarts Ltd. | Retailing | 0.31 | Computer Age Management Services | Capital Markets | 0.13 |
| Redington Ltd. | Commercial Services & Supplies | 0.31 | Exide Industries Ltd. | Auto Components | 0.13 |
| Sona Blw Precision Forgings | Auto Components | 0.31 | Nippon Life India Asset Management Limited | Capital Markets | 0.13 |
| UltraTech Cement Limited | Cement & Cement Products | 0.31 | Titagarh Wagons Limited | Industrial Manufacturing | 0.13 |
| Bombay Stock Exchange Limited (BSE) | Capital Markets | 0.30 | Bharat Heavy Electricals Ltd. | Electrical Equipment | 0.12 |
| Tata Motors Passenger Vehicles Limited | Automobiles | 0.30 | IIFL Finance Limited | Finance | 0.12 |
| The Phoenix Mills Limited | Realty | 0.30 | Kajaria Ceramics Ltd. | Consumer Durables | 0.12 |
| UPL Ltd. | Fertilizers & Agrochemicals | 0.30 | Nuvoco Vistas Corporation Ltd. | Cement & Cement Products | 0.12 |
| NHPC Ltd. | Power | 0.29 | Zydus Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.12 |
| CIE Automotive India Ltd | Auto Components | 0.28 | Gujarat State Petronet Ltd. | Gas | 0.11 |
| HDFC Life Insurance Company Limited | Insurance | 0.28 | Star Health and Allied Insurance Company Ltd | Insurance | 0.11 |
| Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.27 | United Breweries Ltd. | Beverages | 0.11 |
| Asian Paints Limited | Consumer Durables | 0.26 | Waaree Energies Limited | Electrical Equipment | 0.11 |
| Oberoi Realty Ltd. | Realty | 0.26 | Archean Chemical Industries Limited | Chemicals & Petrochemicals | 0.10 |
| Oracle Financial Ser Software Ltd. | IT - Software | 0.26 | Container Corporation of India Ltd. | Transport Services | 0.10 |
| Dr Reddys Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.25 | KEC International Ltd. | Construction | 0.10 |
| GAIL (India) Ltd. | Gas | 0.25 | L&T Technology Services Ltd. | IT - Services | 0.10 |
| United Spirits Limited | Beverages | 0.25 | Bata India Ltd. | Consumer Durables | 0.09 |
| AIA Engineering Ltd. | Industrial Products | 0.24 | Brainbees Solutions Limited (FirstCry) | Retailing | 0.09 |
| Emami Ltd. | Personal Products | 0.24 | Deepak Nitrite Limited | Chemicals & Petrochemicals | 0.09 |
| SBI CARDS AND PAYMENT SERVICES LIMITED | Finance | 0.24 | Syngene International Limited | Healthcare Services | 0.09 |
| Supreme Industries Ltd. | Industrial Products | 0.24 | JK Cement Limited | Cement & Cement Products | 0.08 |
| ICICI Prudential Life Insurance Company Ltd. | Insurance | 0.23 | Life Insurance Corporation of India | Insurance | 0.08 |
| Jubilant Foodworks Limited | Leisure Services | 0.22 | Lodha Developers Limited | Realty | 0.08 |
| PI Industries Ltd. | Fertilizers & Agrochemicals | 0.22 | One 97 Communications Limited | Financial Technology (Fintech) | 0.08 |
| Union Bank of India | Banks | 0.22 | Sun TV Network Limited | Entertainment | 0.08 |
| NLC India Ltd. | Power | 0.21 | Bajaj Housing Finance Ltd. | Finance | 0.06 |
| STERLITE TECHNOLOGIES LIMITED | Telecom - Equipment & Accessories | 0.21 | Brigade Enterprises Limited. | Realty | 0.06 |
| ACC Ltd. | Cement & Cement Products | 0.20 | eClerx Services Limited | Commercial Services & Supplies | 0.06 |
| Bank of India | Banks | 0.20 | Hexaware Technologies Ltd. | IT - Software | 0.06 |
| GUJARAT FLUOROCEMICALS LIMITED | Chemicals & Petrochemicals | 0.20 | KEI Industries Ltd. | Industrial Products | 0.06 |
| Havells India Ltd. | Consumer Durables | 0.20 | NBCC (India) Limited | Construction | 0.06 |
| LTIMindtree Limited | IT - Software | 0.20 | CG Power and Industrial Solutions Ltd. | Electrical Equipment | 0.05 |
| Tata Chemicals Ltd. | Chemicals & Petrochemicals | 0.20 | LG Balakrishnan & Bros Ltd. | Auto Components | 0.05 |
| Blue Dart Express Ltd. | Transport Services | 0.19 | Sterling and Wilson Renewable Energy Ltd. | Construction | 0.05 |
| JSW Energy Ltd. | Power | 0.19 | SULA VINEYARDS LIMITED | Beverages | 0.05 |
| Carborundum Universal Ltd. | Industrial Products | 0.18 | Sundram Fasteners Ltd. | Auto Components | 0.05 |
| INFO EDGE (INDIA) LIMITED | Retailing | 0.18 | Arvind Limited | Textiles & Apparels | 0.04 |
| VODAFONE IDEA LIMITED | Telecom - Services | 0.18 | Craftsman Automation Ltd | Auto Components | 0.04 |
| Medi Assist Healthcare Services Limited | Insurance | 0.17 | Dixon Technologies (India) Ltd. | Consumer Durables | 0.04 |
| Sai Life Sciences Limited | Pharmaceuticals & Biotechnology | 0.17 | JSW Infrastructure Limited | Transport Infrastructure | 0.04 |
| Tube Investments of India Ltd. | Auto Components | 0.17 | Motherson Sumi Wiring India Limited | Auto Components | 0.04 |
| Whirlpool of India Ltd. | Consumer Durables | 0.17 | OCCL Limited | Chemicals & Petrochemicals | 0.04 |
| Aarti Industries Ltd. | Chemicals & Petrochemicals | 0.16 | | | |

....Contd on next page

HDFC Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

...Contd from previous page
CATEGORY OF SCHEME
LARGE & MID CAP FUND



PORTFOLIO

| Company | Industry+ | % to NAV |
|---|---------------------------------|--------------|
| SAPPHIRE FOODS INDIA LIMITED | Leisure Services | 0.04 |
| TENNECO CLEAN AIR INDIA LIMITED | Auto Components | 0.04 |
| Billionbrains Garage Ventures Limited (Groww) | Capital Markets | 0.03 |
| Central Depository Services (India) Ltd. | Capital Markets | 0.03 |
| Coromandel International Limited | Fertilizers & Agrochemicals | 0.03 |
| Fusion Finance Limited | Finance | 0.03 |
| IKIO Technologies Limited | Consumer Durables | 0.03 |
| Indian Railway Catering And Tourism Corp Ltd | Leisure Services | 0.03 |
| Nazara Technologies Limited | Entertainment | 0.03 |
| Titan Company Ltd. | Consumer Durables | 0.03 |
| UTI Asset Management Company Ltd | Capital Markets | 0.03 |
| Aarti Pharmalabs Limited | Pharmaceuticals & Biotechnology | 0.02 |
| Cello World Limited | Consumer Durables | 0.02 |
| Chemplast Sanmar Limited | Chemicals & Petrochemicals | 0.02 |
| ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED | Capital Markets | 0.02 |
| ITC Hotels Limited | Leisure Services | 0.02 |
| STL NETWORKS LIMITED | Telecom - Services | 0.02 |
| AG Ventures Limited | Chemicals & Petrochemicals | 0.01 |
| Clean Science & Technology Ltd | Chemicals & Petrochemicals | 0.01 |
| Delta Corp Ltd. | Leisure Services | 0.01 |
| Godrej Consumer Products Ltd. | Personal Products | 0.01 |
| Indigo Paints Limited | Consumer Durables | 0.01 |
| Atul Ltd. | Chemicals & Petrochemicals | @ |
| Kwality Wall's (India) Limited | Food Products | @ |
| LATENT VIEW ANALYTICS LIMITED | IT - Software | @ |
| TCI Express Ltd. | Transport Services | @ |
| Sub Total | | 98.61 |

| Company | Industry+ | % to NAV |
|---|-----------|---------------|
| UNITS ISSUED BY REIT | | |
| Units issued by ReIT (Equity & other Equity Instrument) | | |
| Embassy Office Parks REIT | Realty | 0.39 |
| Sub Total | | 0.39 |
| Total | | 99.00 |
| MUTUAL FUND UNITS | | |
| Mutual Fund Units | | |
| HDFC BSE SENSEX ETF | | 0.13 |
| Sub Total | | 0.13 |
| Cash, Cash Equivalents and Net Current Assets | | 0.87 |
| Grand Total | | 100.00 |

• Top Ten Holdings, E Sponsor, @ Less than 0.01%

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:

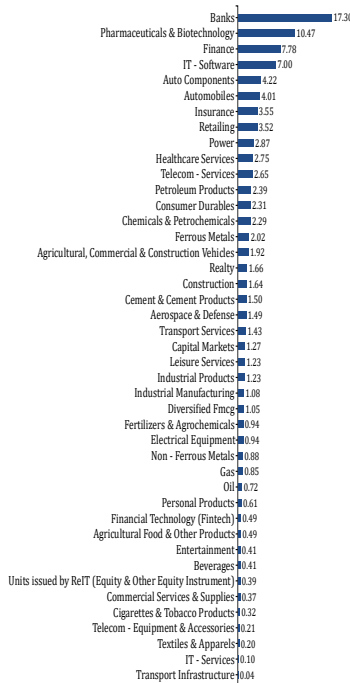
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 490.09 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$ For further details, please refer to para 'Exit Load' on page no. 107.

Industry Allocation of Equity Holding
(% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|---|---------------------|--------------|--------------|-------------|--------------|---------------|
| Total Amount Invested (₹. in Lacs) | 38.60 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) \$\$ | 544.87 | 54.70 | 24.99 | 7.67 | 3.70 | 1.07 |
| Returns (%) \$\$ | 13.45 | 13.62 | 14.05 | 9.76 | 1.77 | -19.56 |
| Benchmark Returns (%)# | N.A. | 14.74 | 14.03 | 9.49 | 3.08 | -16.61 |
| Additional Benchmark Returns (%)## | 12.83 | 11.31 | 10.47 | 4.52 | -1.27 | -20.77 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) \$\$ | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|-------------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) \$\$ | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -3.42 | -0.81 | -5.98 | 9,658 | 9,918 | 9,399 |
| Mar 31, 23 | Last 3 Years | 15.93 | 15.83 | 8.15 | 15,589 | 15,539 | 12,649 |
| Mar 31, 21 | Last 5 Years | 15.40 | 13.96 | 9.05 | 20,477 | 19,217 | 15,423 |
| Mar 31, 16 | Last 10 Years | 13.82 | 15.16 | 12.34 | 36,527 | 41,050 | 32,037 |
| Feb 18, 94 | Since Inception | 12.09 | NA | 11.03 | 391,406 | NA | 288,601 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. The Scheme, formerly a large cap fund, has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a Large and Mid-cap Fund. Accordingly, the Scheme's benchmark has also changed. HDFC Growth Opportunities Fund has been renamed as HDFC Large and Mid Cap Fund w.e.f. June 28, 2021. Hence, the past performance of the Scheme may not strictly be comparable with that of the new benchmark. As BSE SENSEX TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE SENSEX PRI values from February 18, 1994 to August 18, 1996 and TRI values since August 19, 1996. \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Gopal Agrawal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^ Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Value Fund

An open ended equity scheme following a value investment strategy (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
VALUE FUND

INVESTMENT OBJECTIVE: To achieve capital appreciation/income in the long term by primarily investing in undervalued stocks. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|--------------|-------------------|---------------|
| Name | Since | Total Exp |
| Anand Laddha | February 01, 2024 | Over 21 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| February 01, 1994 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 671.336 |
| Regular Plan - IDCW Option | 31.262 |
| Direct Plan - Growth Option | 754.221 |
| Direct Plan - IDCW Option | 39.016 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹6,587.72Cr. |
| Average for Month of March, 2026 | ₹6,943.75Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 24.16% |
| Total Turnover | 24.16% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 14.633% |
| • Beta | 0.957 |
| • Sharpe Ratio* | 0.592 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.86% | Direct: 1.01% |

| #BENCHMARK INDEX |
|-------------------------|
| NIFTY 500 Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

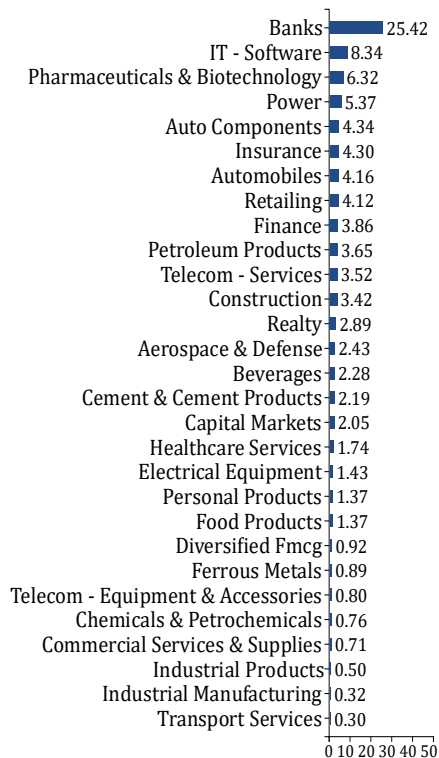
| EXIT LOADS |
|---|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. |

PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--------------------------------------|---------------------------------|----------|---|-----------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • ICI Bank Ltd. | Banks | 6.86 | Adani Energy Solutions Limited | Power | 0.80 |
| • HDFC Bank Ltd.₹ | Banks | 5.74 | STERLITE TECHNOLOGIES LIMITED | Telecom - Equipment & Accessories | 0.80 |
| • Axis Bank Ltd. | Banks | 4.27 | Tata Capital Ltd. | Finance | 0.79 |
| • State Bank of India | Banks | 4.01 | Balkrishna Industries Ltd. | Auto Components | 0.78 |
| • Bharti Airtel Ltd. | Telecom - Services | 3.52 | Jubilant Ingrevia Limited | Chemicals & Petrochemicals | 0.76 |
| • Infosys Limited | IT - Software | 3.32 | CANARA HSBC LIFE INSURANCE COMPANY LIMITED | Insurance | 0.75 |
| • Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 2.93 | Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.75 |
| • NTPC Limited | Power | 2.81 | CESC Ltd. | Power | 0.73 |
| • Larsen and Toubro Ltd. | Construction | 2.79 | WeWork India Management Limited | Commercial Services & Supplies | 0.71 |
| • Au Small Finance Bank Ltd. | Banks | 2.48 | Zensar Technologies Ltd. | IT - Software | 0.71 |
| Bharat Electronics Ltd. | Aerospace & Defense | 2.43 | Krishna Institute Of Medical Sciences Limited | Healthcare Services | 0.67 |
| SBI Life Insurance Company Ltd. | Insurance | 2.29 | UTI Asset Management Company Ltd | Capital Markets | 0.64 |
| Reliance Industries Ltd. | Petroleum Products | 2.05 | Mphasis Limited. | IT - Software | 0.63 |
| HCL Technologies Ltd. | IT - Software | 1.90 | Techno Electric & Engin. Co. Ltd. | Construction | 0.63 |
| Tech Mahindra Ltd. | IT - Software | 1.78 | Technocraft Industries (India) Ltd | Industrial Products | 0.50 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 1.75 | Electronics Mart India Ltd | Retailing | 0.46 |
| The Phoenix Mills Limited | Realty | 1.53 | Bazaar Style Retail Limited | Retailing | 0.44 |
| United Spirits Limited | Beverages | 1.45 | Indoco Remedies Ltd. | Pharmaceuticals & Biotechnology | 0.38 |
| Apar Industries Limited | Electrical Equipment | 1.43 | UNIPARTS INDIA LIMITED | Auto Components | 0.38 |
| Eternal Limited | Retailing | 1.43 | GMM Pfaudler Limited | Industrial Manufacturing | 0.32 |
| Multi Commodity Exchange of India L | Capital Markets | 1.41 | InterGlobe Aviation Ltd. | Transport Services | 0.30 |
| Eicher Motors Ltd. | Automobiles | 1.40 | Popular Vehicles and Services Limited | Automobiles | 0.09 |
| Godrej Consumer Products Ltd. | Personal Products | 1.37 | Kwality Wall's (India) Limited | Food Products | 0.01 |
| Britannia Industries Ltd. | Food Products | 1.36 | Sub Total | | 99.77 |
| Prestige Estates Projects Ltd. | Realty | 1.36 | UNITS ISSUED BY REIT & INVIT | | |
| Maruti Suzuki India Limited | Automobiles | 1.34 | Units issued by InvIT | | |
| Bajaj Auto Limited | Automobiles | 1.33 | POWERGRID Infrastructure Investment Trust | Power | @ |
| Bosch Limited | Auto Components | 1.27 | Sub Total | | @ |
| Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.26 | Cash,Cash Equivalents and Net Current Assets | | 0.23 |
| Max Financial Services Ltd. | Insurance | 1.26 | Grand Total | | 100.00 |
| Karur Vysya Bank Ltd. | Banks | 1.23 | • Top Ten Holdings, £ Sponsor, @ Less than 0.01% | | |
| Five-Star Business Finance Limited | Finance | 1.15 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| UltraTech Cement Limited | Cement & Cement Products | 1.15 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| PNB Housing Finance Ltd. | Finance | 1.09 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Max Healthcare Institute Limited | Healthcare Services | 1.07 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| Ambuja Cements Ltd. | Cement & Cement Products | 1.04 | | | |
| ACME Solar Holdings Limited | Power | 1.03 | | | |
| Tube Investments of India Ltd. | Auto Components | 0.96 | | | |
| Sona Blw Precision Forgings | Auto Components | 0.95 | | | |
| Trent Ltd. | Retailing | 0.95 | | | |
| Hindustan Unilever Ltd. | Diversified Fmcg | 0.92 | | | |
| Jindal Steel Limited. | Ferrous Metals | 0.89 | | | |
| Bharat Petroleum Corporation Ltd. | Petroleum Products | 0.85 | | | |
| INFO EDGE (INDIA) LIMITED | Retailing | 0.84 | | | |
| Aavas Financiers Ltd. | Finance | 0.83 | | | |
| Equitas Small Finance Bank Ltd | Banks | 0.83 | | | |
| Radico Khaitan Limited | Beverages | 0.83 | | | |

...Contd on next page

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
|--|-----------------|--------------|--------------|-------------|-------------|---------------|
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 38.60 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 1,015.17 | 53.76 | 23.11 | 7.69 | 3.83 | 1.09 |
| Returns (%) | 16.27 | 13.42 | 12.59 | 9.86 | 3.99 | -16.04 |
| Benchmark Returns (%)# | N.A. | 12.74 | 12.15 | 7.37 | 1.36 | -18.21 |
| Additional Benchmark Returns (%)# # | 12.72 | 11.59 | 10.98 | 5.80 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)# | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|-----------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 0.10 | -2.87 | -3.97 | 10,010 | 9,712 | 9,601 |
| Mar 31, 23 | Last 3 Years | 15.59 | 13.22 | 10.03 | 15,450 | 14,513 | 13,320 |
| Mar 31, 21 | Last 5 Years | 13.96 | 11.88 | 10.01 | 19,230 | 17,531 | 16,113 |
| Mar 31, 16 | Last 10 Years | 13.19 | 13.51 | 12.54 | 34,538 | 35,512 | 32,594 |
| Feb 01, 94 | Since Inception | 13.96 | NA | 10.64 | 671,336 | NA | 258,679 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anand Laddha, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118. As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 TRI values from February 1, 1994 to June 29, 1999 and TRI values since June 30, 1999.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
DIVIDEND YIELD FUND

INVESTMENT OBJECTIVE: To provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER † | | |
|----------------|-------------------|---------------|
| Name | Since | Total Exp |
| Gopal Agrawal | December 18, 2020 | Over 21 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| December 18, 2020 | |

| NAV (As On MARCH 31, 2026) | | NAV PER UNIT (₹) |
|------------------------------|--|------------------|
| Regular Plan - Growth Option | | 21.947 |
| Regular Plan - IDCW Option | | 17.490 |
| Direct Plan - Growth Option | | 23.612 |
| Direct Plan - IDCW Option | | 19.133 |

| ASSETS UNDER MANAGEMENT € | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹5,195.77Cr. |
| Average for Month of March, 2026 | ₹5,488.43Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 5.69% |
| Total Turnover | 5.69% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 15.123% |
| • Beta | 0.985 |
| • Sharpe Ratio* | 0.440 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.86% | Direct: 0.80% |

| #BENCHMARK INDEX | |
|-------------------------|--|
| NIFTY 500 Index (TRI) | |
| ##ADDL. BENCHMARK INDEX | |
| Nifty 50 Index (TRI) | |

| EXIT LOADS\$ | |
|---|--|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. | |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. | |

PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|---------------------------------------|------------------------------------|----------|--|--|----------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd. E | Banks | 5.49 | Apollo Tyres Ltd. | Auto Components | 0.63 |
| • ICICI Bank Ltd. | Banks | 4.98 | RHI MAGNESITA INDIA Limited | Industrial Products | 0.62 |
| • Axis Bank Ltd. | Banks | 3.64 | VRL Logistics Ltd. | Transport Services | 0.61 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.70 | Blue Dart Express Ltd. | Transport Services | 0.59 |
| • Reliance Industries Ltd. | Petroleum Products | 2.59 | KAYNES TECHNOLOGY INDIA LIMITED | Industrial Manufacturing | 0.59 |
| • Larsen and Toubro Ltd. | Construction | 2.56 | REC Limited. | Finance | 0.59 |
| • NTPC Limited | Power | 2.35 | Bharti Hexacom Limited | Telecom - Services | 0.57 |
| • Maruti Suzuki India Limited | Automobiles | 2.30 | Godrej Consumer Products Ltd. | Personal Products | 0.57 |
| • Kotak Mahindra Bank Limited | Banks | 2.16 | NHPC Ltd. | Power | 0.57 |
| • Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 2.13 | RBL Bank Ltd. | Banks | 0.56 |
| Tech Mahindra Ltd. | IT - Software | 2.13 | Siemens Ltd. | Electrical Equipment | 0.56 |
| State Bank of India | Banks | 2.07 | BEML Land Assets Limited | Finance | 0.54 |
| SBI Life Insurance Company Ltd. | Insurance | 2.05 | Fusion Finance Limited | Finance | 0.53 |
| Infosys Limited | IT - Software | 2.00 | GAIL (India) Ltd. | Gas | 0.53 |
| HCL Technologies Ltd. | IT - Software | 1.86 | Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 0.53 |
| Bajaj Auto Limited | Automobiles | 1.77 | Tata Communications Limited | Telecom - Services | 0.52 |
| Coal India Ltd. | Consumable Fuels | 1.65 | Biocon Ltd. | Pharmaceuticals & Biotechnology | 0.51 |
| Tata Consultancy Services Ltd. | IT - Software | 1.50 | Sagility Limited | IT - Services | 0.50 |
| Tata Steel Ltd. | Ferrous Metals | 1.48 | UTI Asset Management Company Ltd | Capital Markets | 0.50 |
| Eicher Motors Ltd. | Automobiles | 1.47 | Siemens Energy India Limited | Electrical Equipment | 0.49 |
| STERLITE TECHNOLOGIES LIMITED | Telecom - Equipment & Accessories | 1.36 | Canara Bank | Banks | 0.48 |
| INFO EDGE (INDIA) LIMITED | Retailing | 1.35 | Bajaj Finserv Ltd. | Finance | 0.47 |
| Indusind Bank Ltd. | Banks | 1.30 | PNB Housing Finance Ltd. | Finance | 0.47 |
| ITC LIMITED | Diversified Fmcg | 1.27 | Premier Energies Limited | Electrical Equipment | 0.47 |
| Oil & Natural Gas Corporation Ltd. | Oil | 1.26 | Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.46 |
| Aster DM Healthcare Limited | Healthcare Services | 1.23 | Finolex Cables Ltd. | Industrial Products | 0.45 |
| Hindustan Unilever Ltd. | Diversified Fmcg | 1.13 | Indraprastha Gas Ltd. | Gas | 0.45 |
| Ambuja Cements Ltd. | Cement & Cement Products | 1.03 | Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.45 |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 1.03 | Bosch Limited | Auto Components | 0.44 |
| Apollo Hospitals Enterprise Ltd. | Healthcare Services | 0.96 | Mahindra & Mahindra Ltd. | Automobiles | 0.40 |
| Balrampur Chini Mills Ltd. | Agricultural Food & Other Products | 0.96 | Whirlpool of India Ltd. | Consumer Durables | 0.40 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.94 | Asian Paints Limited | Consumer Durables | 0.39 |
| PVR LIMITED | Entertainment | 0.94 | Mahindra Holidays & Resorts Int Ltd. | Leisure Services | 0.39 |
| CESC Ltd. | Power | 0.90 | Emami Ltd. | Personal Products | 0.38 |
| Power Finance Corporation Ltd. | Finance | 0.88 | Dilip Buildcon Ltd. | Construction | 0.37 |
| UPL Ltd. | Fertilizers & Agrochemicals | 0.83 | SKF India (Industrial) Limited | Industrial Products | 0.37 |
| Cummins India Ltd. | Industrial Products | 0.82 | Cyient Ltd. | IT - Services | 0.36 |
| Cholamandalam Financial Holdings Ltd. | Finance | 0.75 | InterGlobe Aviation Ltd. | Transport Services | 0.36 |
| Nestle India Ltd. | Food Products | 0.72 | Tata Motors Passenger Vehicles Limited | Automobiles | 0.34 |
| Bharat Electronics Ltd. | Aerospace & Defense | 0.69 | Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.33 |
| HDFC Life Insurance Company Limited | Insurance | 0.67 | Emcure Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.30 |
| TD Power Systems Ltd. | Electrical Equipment | 0.66 | GHCL Limited | Chemicals & Petrochemicals | 0.30 |
| Wipro Ltd. | IT - Software | 0.65 | Medi Assist Healthcare Services Limited | Insurance | 0.29 |
| Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 0.64 | PNC Infratech Ltd. | Construction | 0.25 |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.64 | SKF India Ltd. | Auto Components | 0.25 |
| Vardhman Textiles Ltd. | Textiles & Apparels | 0.64 | Star Health and Allied Insurance Company Ltd | Insurance | 0.25 |
| AIA Engineering Ltd. | Industrial Products | 0.63 | Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 0.23 |

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HDFC Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

....Contd from previous page

CATEGORY OF SCHEME
DIVIDEND YIELD FUND



PORTFOLIO

| Company | Industry+ | % to NAV |
|---|--|---------------|
| Castrol India Ltd. | Petroleum Products | 0.20 |
| Endurance Technologies Ltd. | Auto Components | 0.19 |
| Diffusion Engineers Limited | Industrial Products | 0.17 |
| Sun TV Network Limited | Entertainment | 0.17 |
| Birlasoft Limited | IT - Software | 0.16 |
| Gujarat Pipavav Port Ltd. | Transport Infrastructure | 0.16 |
| Inox India Limited | Industrial Products | 0.16 |
| Voltamp Transformers Ltd. | Electrical Equipment | 0.16 |
| WEST COAST PAPER MILLS LIMITED | Paper, Forest & Jute Products | 0.16 |
| Chambal Fertilizers & Chemicals Ltd. | Fertilizers & Agrochemicals | 0.15 |
| STL NETWORKS LIMITED | Telecom - Services | 0.15 |
| Electronics Mart India Ltd | Retailing | 0.14 |
| Techno Electric & Engin. Co. Ltd. | Construction | 0.14 |
| Afcos Infrastructure Limited | Construction | 0.13 |
| DCX Systems Limited | Aerospace & Defense | 0.13 |
| EPACK DURABLE LIMITED | Consumer Durables | 0.13 |
| Jio Financial Services Limited | Finance | 0.13 |
| Popular Vehicles and Services Limited | Automobiles | 0.13 |
| Qess Corp Ltd. | Commercial Services & Supplies | 0.13 |
| GO FASHION (INDIA) LIMITED | Retailing | 0.12 |
| DAM Capital Advisors Limited | Capital Markets | 0.11 |
| KEC International Ltd. | Construction | 0.11 |
| Timken India Ltd. | Industrial Products | 0.11 |
| BEML Limited | Agricultural, Commercial & Construction Vehicles | 0.10 |
| Rishabh instruments Limited | Electrical Equipment | 0.10 |
| Stanley Lifestyles Limited | Consumer Durables | 0.10 |
| Sai Silks (Kalamandir) Limited | Retailing | 0.08 |
| Digitide Solutions Limited | IT - Services | 0.06 |
| ITC Hotels Limited | Leisure Services | 0.06 |
| GHCL Textiles Limited | Textiles & Apparels | 0.05 |
| NLC India Ltd. | Power | 0.05 |
| Bluspring Enterprises limited | Commercial Services & Supplies | 0.04 |
| Sonata Software Ltd. | IT - Software | 0.03 |
| LATENT VIEW ANALYTICS LIMITED | IT - Software | 0.02 |
| Kwality Wall's (India) Limited | Food Products | 0.01 |
| Sub Total | | 99.01 |
| UNITS ISSUED BY REIT | | |
| Units issued by ReIT (Equity & other Equity Instrument) | | |
| Embassy Office Parks REIT | Realty | 0.82 |
| Sub Total | | 0.82 |
| Total | | 99.83 |
| UNITS ISSUED BY INVIT | | |
| Units issued by InvIT | | |
| Indus Infra Trust | Transport Infrastructure | 0.25 |
| Sub Total | | 0.25 |
| Cash,Cash Equivalents and Net Current Assets | | -0.08 |
| Grand Total | | 100.00 |

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 52.41 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$For further details, please refer to para 'Exit Load' on page no. 107.

Industry Allocation of Equity Holding (% of Net Assets)



....Contd on next page

HDFC Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

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CATEGORY OF SCHEME
DIVIDEND YIELD FUND



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|---------------|
| Total Amount Invested (₹. in Lacs) | 6.40 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 8.30 | 7.44 | 3.61 | 1.07 |
| Returns (%) | 9.67 | 8.57 | 0.20 | -19.01 |
| Benchmark Returns (%)# | 8.11 | 7.37 | 1.36 | -18.21 |
| Additional Benchmark Returns (%)# # | 6.46 | 5.80 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -4.27 | -2.87 | -3.97 | 9,573 | 9,712 | 9,601 |
| Mar 31, 23 | Last 3 Years | 13.24 | 13.22 | 10.03 | 14,525 | 14,513 | 13,320 |
| Mar 31, 21 | Last 5 Years | 14.95 | 11.88 | 10.01 | 20,080 | 17,531 | 16,113 |
| Dec 18, 20 | Since Inception | 16.04 | 12.98 | 10.86 | 21,947 | 19,052 | 17,242 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Gopal Agrawal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Focused Fund

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category (i.e. Multi-Cap)

CATEGORY OF SCHEME
FOCUSED FUND

INVESTMENT OBJECTIVE: To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^ | | |
|----------------|-------------------|---------------|
| Name | Since | Total Exp |
| Amit Ganatra | February 01, 2026 | Over 18 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| September 17, 2004 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 208.550 |
| Regular Plan - IDCW Option | 21.203 |
| Direct Plan - Growth Option | 238.132 |
| Direct Plan - IDCW Option | 28.320 |

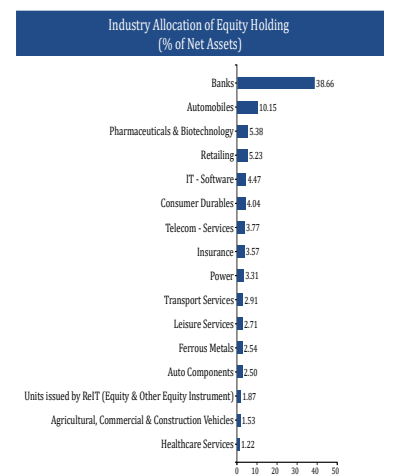
| ASSETS UNDER MANAGEMENT | |
|----------------------------------|---------------|
| As on March 31, 2026 | ₹24,169.51Cr. |
| Average for Month of March, 2026 | ₹25,425.99Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 7.23% |
| Total Turnover | 8.04% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 12.431% |
| • Beta | 0.788 |
| • Sharpe Ratio* | 0.747 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.62% | Direct: 0.65% |

| #BENCHMARK INDEX |
|-------------------------|
| NIFTY 500 Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| BSE SENSEX Index (TRI) |

| EXIT LOADS\$ | |
|---|--|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. | |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. | |



PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|--|--|----------|---|---------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • ICICI Bank Ltd. | Banks | 9.33 | Metropolis Healthcare Ltd. | Healthcare Services | 1.22 |
| • HDFC Bank Ltd.₹ | Banks | 8.63 | Bosch Limited | Auto Components | 1.19 |
| • Axis Bank Ltd. | Banks | 7.21 | SAPPHIRE FOODS INDIA LIMITED | Leisure Services | 0.59 |
| • State Bank of India | Banks | 5.72 | Restaurant Brands Asia Limited | Leisure Services | 0.53 |
| • Kotak Mahindra Bank Limited | Banks | 5.52 | Sub Total | | 91.99 |
| • HCL Technologies Ltd. | IT - Software | 4.47 | UNITS ISSUED BY REIT | | |
| • Bharti Airtel Ltd. | Telecom - Services | 3.77 | Units issued by ReIT (Equity & other Equity Instrument) | | |
| • Cipla Ltd. | Pharmaceuticals & Biotechnology | 3.68 | Nexus Select Trust REIT | Realty | 1.87 |
| • Maruti Suzuki India Limited | Automobiles | 3.58 | Sub Total | | 1.87 |
| • SBI Life Insurance Company Ltd. | Insurance | 3.57 | Total | | 93.86 |
| Power Grid Corporation of India Ltd. | Power | 3.31 | DEBT & DEBT RELATED | | |
| Eternal Limited | Retailing | 3.29 | Government Securities (Central/State) | | |
| Eicher Motors Ltd. | Automobiles | 3.25 | 7.38 GOI 2027 | Sovereign | 0.21 |
| InterGlobe Aviation Ltd. | Transport Services | 2.91 | Sub Total | | 0.21 |
| Havells India Ltd. | Consumer Durables | 2.64 | Cash, Cash Equivalents and Net Current Assets | | 5.93 |
| Tata Steel Ltd. | Ferrous Metals | 2.54 | Grand Total | | 100.00 |
| Karur Vysya Bank Ltd. | Banks | 2.25 | • Top Ten Holdings, ₹ Sponsor | | |
| Fsn Ecommerce Ventures Limited (Nykaa) | Retailing | 1.94 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| Bajaj Auto Limited | Automobiles | 1.70 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Piramal Pharma Limited | Pharmaceuticals & Biotechnology | 1.70 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Hyundai Motor India Limited | Automobiles | 1.62 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| Chalet Hotels Ltd. | Leisure Services | 1.59 | | | |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 1.53 | | | |
| Amber Enterprises India Ltd. | Consumer Durables | 1.40 | | | |
| CIE Automotive India Ltd | Auto Components | 1.31 | | | |

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
|--|-----------------|--------------|--------------|--------------|-------------|---------------|
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 25.90 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 131.84 | 55.45 | 25.83 | 8.34 | 3.92 | 1.09 |
| Returns (%) | 13.21 | 13.78 | 14.67 | 13.15 | 5.55 | -17.19 |
| Benchmark Returns (%)# | 12.51 | 12.74 | 12.15 | 7.37 | 1.36 | -18.21 |
| Additional Benchmark Returns (%)## | 11.73 | 11.31 | 10.47 | 4.52 | -1.27 | -20.77 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -2.52 | -2.87 | -5.98 | 9,748 | 9,712 | 9,399 |
| Mar 31, 23 | Last 3 Years | 16.62 | 13.22 | 8.15 | 15,868 | 14,513 | 12,649 |
| Mar 31, 21 | Last 5 Years | 18.65 | 11.88 | 9.05 | 23,523 | 17,531 | 15,423 |
| Mar 31, 16 | Last 10 Years | 14.18 | 13.51 | 12.34 | 37,693 | 35,512 | 32,037 |
| Sep 17, 04 | Since Inception | 15.14 | 14.40 | 14.12 | 208,550 | 181,579 | 172,131 |

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Amit Ganatra, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

For Product label and Riskometers, refer page no: 122-13.

HDFC Business Cycle Fund

An open ended equity scheme following business cycle based investing theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

| Name | Since | Total Exp |
|--------------|-------------------|---------------|
| Rahul Baijal | November 30, 2022 | Over 24 years |

DATE OF ALLOTMENT/INCEPTION DATE

| |
|-------------------|
| November 30, 2022 |
|-------------------|

NAV (As On MARCH 31, 2026)

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 12.580 |
| Regular Plan - IDCW Option | 12.580 |
| Direct Plan - Growth Option | 13.110 |
| Direct Plan - IDCW Option | 13.110 |

ASSETS UNDER MANAGEMENT

| | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹2,334.25Cr. |
| Average for Month of March, 2026 | ₹2,468.65Cr. |

QUANTITATIVE DATA

| | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 59.31% |
| Total Turnover | 59.31% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 13.793% |
| • Beta | 0.887 |
| • Sharpe Ratio* | 0.219 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

TOTAL EXPENSE RATIO (As On March 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.03% | Direct: 1.10% |

#BENCHMARK INDEX

| |
|-------------------------|
| NIFTY 50 Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

EXIT LOADS

- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment.

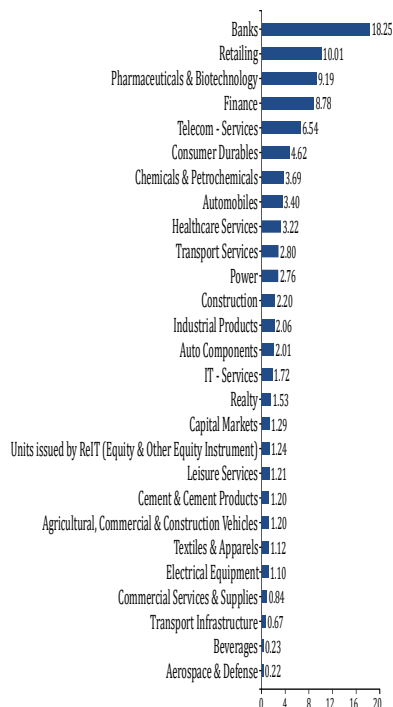
PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|---|---------------------------------|----------|---|--|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • ICICI Bank Ltd. | Banks | 6.98 | ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 0.62 |
| • Bharti Airtel Ltd. | Telecom - Services | 6.54 | Ceigall India Limited | Construction | 0.59 |
| • Eternal Limited | Retailing | 5.36 | G R Infraprojects Limited | Construction | 0.58 |
| • Kotak Mahindra Bank Limited | Banks | 4.98 | Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 0.58 |
| • Titan Company Ltd. | Consumer Durables | 4.36 | Inventus Knowledge Solutions Limited | IT - Services | 0.52 |
| • HDFC Bank Ltd.₹ | Banks | 3.79 | WeWork India Management Limited | Commercial Services & Supplies | 0.52 |
| • Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 3.75 | RHI MAGNESITA INDIA Limited | Industrial Products | 0.51 |
| • Fortis Healthcare Limited | Healthcare Services | 3.22 | The Phoenix Mills Limited | Realty | 0.51 |
| • Bajaj Auto Limited | Automobiles | 3.14 | Piramal Pharma Limited | Pharmaceuticals & Biotechnology | 0.49 |
| • Vishal Mega Mart Limited | Retailing | 2.98 | Amagi Media Labs Limited | IT - Services | 0.43 |
| InterGlobe Aviation Ltd. | Transport Services | 2.80 | JSW Energy Ltd. | Power | 0.42 |
| Aether Industries Ltd | Chemicals & Petrochemicals | 2.56 | Godrej Properties Ltd. | Realty | 0.40 |
| Cholamandalam Investment & Finance Co. Ltd. | Finance | 2.37 | Au Small Finance Bank Ltd. | Banks | 0.38 |
| Aptus Value Housing Finance India Ltd | Finance | 2.24 | PNC Infratech Ltd. | Construction | 0.35 |
| Indusind Bank Ltd. | Banks | 2.12 | AWFIS SPACE SOLUTIONS LIMITED | Commercial Services & Supplies | 0.32 |
| Eris Lifesciences Ltd | Pharmaceuticals & Biotechnology | 2.09 | Chalet Hotels Ltd. | Leisure Services | 0.26 |
| Home First Finance Company India Ltd | Finance | 1.62 | Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.26 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 1.62 | Ola Electric Mobility Limited | Automobiles | 0.26 |
| Clean Max Enviro Energy Solutions Limited | Power | 1.57 | SULA VINEYARDS LIMITED | Beverages | 0.23 |
| Shriram Finance Ltd. | Finance | 1.44 | AEQUS LIMITED | Aerospace & Defense | 0.22 |
| Timken India Ltd. | Industrial Products | 1.34 | Grindwell Norton Ltd. | Industrial Products | 0.21 |
| Balkrishna Industries Ltd. | Auto Components | 1.29 | Sub Total | | 91.86 |
| ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED | Capital Markets | 1.29 | UNITS ISSUED BY REIT | | |
| MANKIND PHARMA LIMITED | Pharmaceuticals & Biotechnology | 1.24 | Units issued by ReIT (Equity & other Equity Instrument) | | |
| Ambuja Cements Ltd. | Cement & Cement Products | 1.20 | Embassy Office Parks REIT | Realty | 1.24 |
| SRF Ltd. | Chemicals & Petrochemicals | 1.13 | Sub Total | | 1.24 |
| PEARL GLOBAL INDUSTRIES LIMITED | Textiles & Apparels | 1.12 | Total | | 93.10 |
| Aadhar Housing Finance Limited | Finance | 1.11 | DEBT & DEBT RELATED | | |
| CG Power and Industrial Solutions Ltd. | Electrical Equipment | 1.10 | Government Securities (Central/State) | | |
| Leela Palaces Hotels & Resorts Limited | Leisure Services | 0.95 | 6.68 GOI 2040 | Sovereign | 1.20 |
| Swiggy Limited | Retailing | 0.90 | Sub Total | | 1.20 |
| ACME Solar Holdings Limited | Power | 0.77 | Cash, Cash Equivalents and Net Current Assets | | 5.70 |
| Brainbees Solutions Limited (FirstCry) | Retailing | 0.77 | Grand Total | | 100.00 |
| Sagility Limited | IT - Services | 0.77 | • Top Ten Holdings, ₹ Sponsor | | |
| Sona Blw Precision Forgings | Auto Components | 0.72 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| Afcons Infrastructure Limited | Construction | 0.68 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Adani Ports & Special Economic Zone | Transport Infrastructure | 0.67 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Aditya Birla Real Estate Limited | Realty | 0.62 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |

...Contd on next page

For Product label and Riskometers, refer page no: 122-137

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|---------------|
| Total Amount Invested (₹. in Lacs) | 4.10 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 4.11 | 3.47 | 1.05 |
| Returns (%) | 0.12 | -2.41 | -22.24 |
| Benchmark Returns (%)# | 3.60 | 1.36 | -18.21 |
| Additional Benchmark Returns (%)# # | 2.25 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -6.38 | -2.87 | -3.97 | 9,362 | 9,712 | 9,601 |
| Mar 31, 23 | Last 3 Years | 9.44 | 13.22 | 10.03 | 13,111 | 14,513 | 13,320 |
| Nov 30, 22 | Since Inception | 7.13 | 8.85 | 6.51 | 12,580 | 13,264 | 12,339 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Rahul Bajaj, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Transportation and Logistics Fund

An open-ended equity scheme investing in Transportation and Logistics themed companies

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities under Transportation and Logistics theme. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^ | | |
|----------------|-----------------|---------------|
| Name | Since | Total Exp |
| Priya Ranjan | August 17, 2023 | Over 17 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| August 17, 2023 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 15.396 |
| Regular Plan - IDCW Option | 15.396 |
| Direct Plan - Growth Option | 15.885 |
| Direct Plan - IDCW Option | 15.885 |

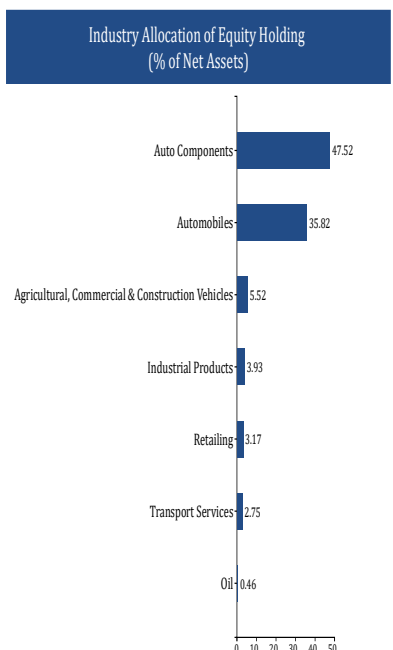
| ASSETS UNDER MANAGEMENT | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹1,497.28Cr. |
| Average for Month of March, 2026 | ₹1,598.75Cr. |

| QUANTITATIVE DATA | |
|---|--------|
| Portfolio Turnover | |
| Equity Turnover | 31.85% |
| Total Turnover | 31.85% |
| Total Turnover = Equity + Debt + Derivative | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.15% | Direct: 1.00% |

| #BENCHMARK INDEX | |
|--|--|
| NIFTY Transportation & Logistics Index (TRI) | |
| #ADDL. BENCHMARK INDEX | |
| Nifty 50 Index (TRI) | |

| EXIT LOADS\$ | |
|---|--|
| • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. | |
| • No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. | |



PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|------------------------------------|--|----------|---|--------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Eicher Motors Ltd. | Automobiles | 10.08 | LG Balakrishnan & Bros Ltd. | Auto Components | 1.10 |
| • Maruti Suzuki India Limited | Automobiles | 9.62 | JK Tyre & Industries Limited | Auto Components | 0.94 |
| • Bosch Limited | Auto Components | 6.14 | Swiggy Limited | Retailing | 0.88 |
| • Sona Blw Precision Forgings | Auto Components | 6.11 | Container Corporation of India Ltd. | Transport Services | 0.85 |
| • Hero MotoCorp Ltd. | Automobiles | 6.09 | Studds Accessories Limited | Auto Components | 0.77 |
| • Hyundai Motor India Limited | Automobiles | 5.94 | Aegis Vopak Terminals Limited | Oil | 0.46 |
| • Gabriel India Ltd. | Auto Components | 4.69 | VRL Logistics Ltd. | Transport Services | 0.31 |
| • Mahindra & Mahindra Ltd. | Automobiles | 3.95 | SHARDA MOTOR INDUSTRIES LIMITED | Auto Components | 0.23 |
| • Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 3.69 | Popular Vehicles and Services Limited | Automobiles | 0.14 |
| • Apollo Tyres Ltd. | Auto Components | 3.03 | Sub Total | | 99.17 |
| MRF Ltd. | Auto Components | 3.03 | Cash, Cash Equivalents and Net Current Assets | | 0.83 |
| Balkrishna Industries Ltd. | Auto Components | 2.84 | Grand Total | | 100.00 |
| Bharat Forge Ltd. | Auto Components | 2.80 | • Top Ten Holdings | | |
| TENNECO CLEAN AIR INDIA LIMITED | Auto Components | 2.75 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| S.J.S. Enterprises Limited | Auto Components | 2.59 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since August 17, 2023) (Total Experience: Over 10 years). | | |
| CIE Automotive India Ltd | Auto Components | 2.46 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Eternal Limited | Retailing | 2.29 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| SKF India (Industrial) Limited | Industrial Products | 2.09 | | | |
| Timken India Ltd. | Industrial Products | 1.84 | | | |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 1.83 | | | |
| Sedemac Mechatronics Limited | Auto Components | 1.73 | | | |
| Suprajit Engineering Ltd. | Auto Components | 1.67 | | | |
| Varroc Engineering Limited | Auto Components | 1.66 | | | |
| FIEM INDUSTRIES LIMITED | Auto Components | 1.60 | | | |
| Blue Dart Express Ltd. | Transport Services | 1.59 | | | |
| SKF India Ltd. | Auto Components | 1.38 | | | |

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 1 year SIP |
|--|---------------------|---------------|
| Total Amount Invested (₹. in Lacs) | 3.20 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 3.46 | 1.11 |
| Returns (%) | 5.79 | -13.09 |
| Benchmark Returns (%)# | 2.16 | -17.20 |
| Additional Benchmark Returns (%)# # | -1.76 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 11.89 | 7.27 | -3.97 | 11,189 | 10,732 | 9,601 |
| Aug 17, 23 | Since Inception | 17.89 | 16.35 | 6.71 | 15,396 | 14,867 | 11,853 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Priya Ranjan, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance. Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Defence Fund

An open-ended equity scheme investing in Defence & allied sector companies

CATEGORY OF SCHEME
SECTORAL FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Defence & allied sector companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ₹ | | |
|----------------|----------------|---------------|
| Name | Since | Total Exp |
| Rahul Baijal | April 18, 2025 | Over 24 years |
| Priya Ranjan | April 18, 2025 | Over 17 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| June 02, 2023 | |

| NAV (As On MARCH 31, 2026) | | NAV PER UNIT(₹) |
|------------------------------|--|-----------------|
| Regular Plan - Growth Option | | 21.769 |
| Regular Plan - IDCW Option | | 21.769 |
| Direct Plan - Growth Option | | 22.477 |
| Direct Plan - IDCW Option | | 22.477 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹7,304.61Cr. |
| Average for Month of March, 2026 | ₹7,887.88Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 16.68% |
| Total Turnover | 16.68% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 30.440% |
| • Beta | 0.814 |
| • Sharpe Ratio* | 0.835 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.82% | Direct: 0.83% |

| #BENCHMARK INDEX | |
|---|--|
| NIFTY India Defence Index TRI (Total Returns Index) | |
| #ADDL. BENCHMARK INDEX | |
| Nifty 50 Index (TRI) | |

| EXIT LOADS\$ | |
|--|--|
| • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment. | |
| • No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment | |

PORTFOLIO

| Company | Industry+ | % to NAV |
|---|--|---------------|
| EQUITY & EQUITY RELATED | | |
| • Bharat Electronics Ltd. | Aerospace & Defense | 18.70 |
| • Bharat Forge Ltd. | Auto Components | 15.27 |
| • Hindustan Aeronautics Limited | Aerospace & Defense | 12.18 |
| • Solar Industries India Ltd. | Chemicals & Petrochemicals | 10.54 |
| • BEML Limited | Agricultural, Commercial & Construction Vehicles | 5.35 |
| • Astra Microwave Products Ltd. | Aerospace & Defense | 4.82 |
| • Bharat Dynamics Limited | Aerospace & Defense | 4.50 |
| • Eicher Motors Ltd. | Automobiles | 4.46 |
| • MTAR Technologies Limited | Electrical Equipment | 3.80 |
| • Centum Electronics Ltd. | Aerospace & Defense | 2.67 |
| • Mazagon Dock Shipbuilders Ltd | Manufacturing | 2.53 |
| • Premier Explosives Ltd. | Chemicals & Petrochemicals | 2.40 |
| • Data Patterns (India) Limited | Aerospace & Defense | 2.20 |
| • Cyient DLM Limited | Aerospace & Defense | 2.05 |
| • Bosch Limited | Auto Components | 1.96 |
| • Sedemac Mechatronics Limited | Auto Components | 0.82 |
| • Power Mech Projects Ltd. | Construction | 0.72 |
| • Rishabh instruments Limited | Electrical Equipment | 0.32 |
| • AEQUS LIMITED | Aerospace & Defense | 0.29 |
| • Diffusion Engineers Limited | Industrial Products | 0.19 |
| • IDEAFORGE TECHNOLOGY LIMITED | Aerospace & Defense | 0.16 |
| • JNK India Limited | Industrial Manufacturing | 0.16 |
| Sub Total | | 96.09 |
| Cash, Cash Equivalents and Net Current Assets | | 3.91 |
| Grand Total | | 100.00 |

• Top Ten Holdings

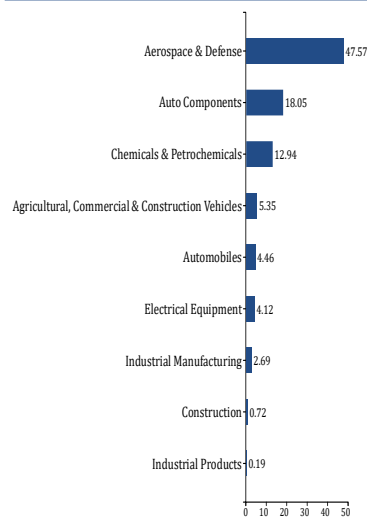
Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 107.

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 1 year SIP |
|--|---------------------|---------------|
| Total Amount Invested (₹. in Lacs) | 3.40 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 4.15 | 1.12 |
| Returns (%) | 14.30 | -11.91 |
| Benchmark Returns (%)# | 24.02 | -12.65 |
| Additional Benchmark Returns (%)# # | -0.71 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 10.34 | 13.37 | -3.97 | 11,034 | 11,345 | 9,601 |
| Jun 02, 23 | Since Inception | 31.64 | 47.52 | 7.99 | 21,769 | 30,023 | 12,428 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Priya Ranjan and Rahul Baijal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^ Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in banking and financial services. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^v | | |
|---------------------------|--------------|---------------|
| Name | Since | Total Exp |
| Anand Laddha | July 1, 2021 | Over 21 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| July 01, 2021 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|-------------------------------|------------------|
| Regular Plan - Growth Option | 15.405 |
| Regular Plan - IDCW Option | 13.522 |
| Direct Plan - Growth Option | 16.476 |
| Direct Plan - IDCW Option | 14.562 |

| ASSETS UNDER MANAGEMENT [€] | |
|--------------------------------------|--------------|
| As on March 31, 2026 | ₹3,869.94Cr. |
| Average for Month of March, 2026 | ₹4,168.42Cr. |

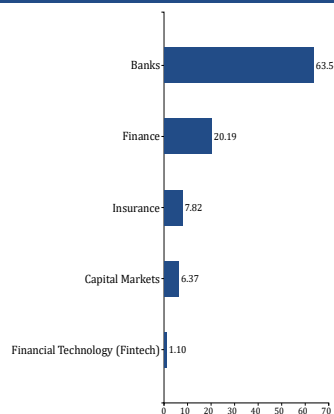
| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 27.13% |
| Total Turnover | 27.13% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 15.167% |
| • Beta | 0.924 |
| • Sharpe Ratio* | 0.367 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.92% | Direct: 0.82% |

| #BENCHMARK INDEX |
|--------------------------------|
| NIFTY Financial Services (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS\$ | |
|---|--|
| • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. | |
| • No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. | |

Industry Allocation of Equity Holding
(% of Net Assets)



PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|---|--------------------------------|----------|---|--------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 15.97 | Multi Commodity | | |
| • ICICI Bank Ltd. | Banks | 14.26 | Exchange of India L | Capital Markets | 0.80 |
| • Axis Bank Ltd. | Banks | 8.51 | Medi Assist Healthcare Services Limited | Insurance | 0.65 |
| • Kotak Mahindra Bank Limited | Banks | 8.07 | One MobiKwik Systems Limited | Financial Technology (Fintech) | 0.13 |
| • State Bank of India | Banks | 7.09 | Sub Total | | 99.02 |
| • Shriram Finance Ltd. | Finance | 4.61 | Cash, Cash Equivalents and Net Current Assets | | 0.98 |
| • Bajaj Finance Ltd. | Finance | 4.09 | Grand Total | | 100.00 |
| • SBI Life Insurance Company Ltd. | Insurance | 3.31 | • Top Ten Holdings, ₹ Sponsor | | |
| • Au Small Finance Bank Ltd. | Banks | 3.05 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| • Karur Vysya Bank Ltd. | Banks | 2.41 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| ICICI Lombard General Insurance Co | Insurance | 2.32 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 188.16 Crores. | | |
| CanFin Homes Ltd. | Finance | 2.12 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Five-Star Business Finance Limited | Finance | 2.08 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED | Capital Markets | 2.08 | | | |
| Billionbrains Garage Ventures Limited (Groww) | Capital Markets | 1.82 | | | |
| Angel One Ltd. | Capital Markets | 1.67 | | | |
| Home First Finance Company India Ltd | Finance | 1.64 | | | |
| Max Financial Services Ltd. | Insurance | 1.54 | | | |
| Indusind Bank Ltd. | Banks | 1.50 | | | |
| Equitas Small Finance Bank Ltd | Banks | 1.44 | | | |
| Bandhan Bank Ltd. | Banks | 1.24 | | | |
| PNB Housing Finance Ltd. | Finance | 1.24 | | | |
| Power Finance Corporation Ltd. | Finance | 1.18 | | | |
| Bajaj Finserv Ltd. | Finance | 1.17 | | | |
| SBFC Finance Limited | Finance | 1.05 | | | |
| Fusion Finance Limited | Finance | 1.01 | | | |
| PB Fintech Limited | Financial Technology (Fintech) | 0.97 | | | |

SIP PERFORMANCE [^] - Regular Plan - Growth Option

| | Since Inception SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|---------------|
| Total Amount Invested (₹. in Lacs) | 5.70 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 6.85 | 3.75 | 1.08 |
| Returns (%) | 7.68 | 2.60 | -17.79 |
| Benchmark Returns (%)# | 6.48 | 2.68 | -20.64 |
| Additional Benchmark Returns (%)## | 5.31 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE [^] - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 0.04 | -5.24 | -3.97 | 10,004 | 9,474 | 9,601 |
| Mar 31, 23 | Last 3 Years | 12.00 | 10.31 | 10.03 | 14,053 | 13,422 | 13,320 |
| Jul 01, 21 | Since Inception | 9.52 | 8.84 | 8.96 | 15,405 | 14,951 | 15,027 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anand Laddha, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance. Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Technology Fund

An open-ended equity scheme investing in Technology & technology related companies

CATEGORY OF SCHEME
SECTORAL FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Technology & technology related companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER [†] | | |
|---------------------------|-------------------|---------------|
| Name | Since | Total Exp |
| Balakumar B | September 8, 2023 | Over 15 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| September 8, 2023 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 10.566 |
| Regular Plan - IDCW Option | 10.566 |
| Direct Plan - Growth Option | 10.897 |
| Direct Plan - IDCW Option | 10.897 |

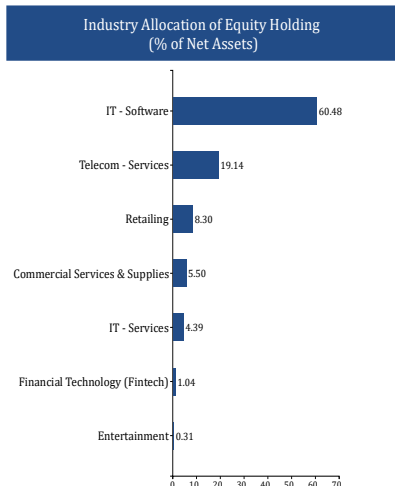
| ASSETS UNDER MANAGEMENT [€] | |
|--------------------------------------|--------------|
| As on March 31, 2026 | ₹1,264.28Cr. |
| Average for Month of March, 2026 | ₹1,307.63Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 10.30% |
| Total Turnover | 10.30% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 20.247% |
| • Beta | 0.952 |
| • Sharpe Ratio* | -0.112 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.19% | Direct: 0.99% |

| #BENCHMARK INDEX |
|-------------------------|
| BSE Teck Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS [§] | |
|---|--|
| • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. | |
| • No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. | |



| PORTFOLIO | | | PORTFOLIO | | |
|--|--------------------------------|----------|---|--------------------------------|---------------|
| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
| EQUITY & EQUITY RELATED | | | | | |
| • Infosys Limited | IT - Software | 15.14 | Redington Ltd. | Commercial Services & Supplies | 0.99 |
| • Bharti Airtel Ltd. | Telecom - Services | 15.05 | Persistent Systems Limited | IT - Software | 0.58 |
| • Tata Consultancy Services Ltd. | IT - Software | 11.42 | Unicommerce eSolutions Limited | IT - Software | 0.45 |
| • HCL Technologies Ltd. | IT - Software | 8.99 | PVR LIMITED | Entertainment | 0.31 |
| • Mphasis Limited. | IT - Software | 5.20 | Cyient Ltd. | IT - Services | 0.07 |
| • Tech Mahindra Ltd. | IT - Software | 4.99 | Sub Total | | 99.16 |
| • Zensar Technologies Ltd. | IT - Software | 4.12 | Cash, Cash Equivalents and Net Current Assets | | 0.84 |
| • INFO EDGE (INDIA) LIMITED | Retailing | 3.86 | Grand Total | | 100.00 |
| • Firstsource Solutions Ltd. | Commercial Services & Supplies | 3.37 | • Top Ten Holdings | | |
| • Eternal Limited | Retailing | 3.15 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| Hexaware Technologies Ltd. | IT - Software | 2.57 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since September 8, 2023) (Total Experience: Over 10 years). | | |
| Sagility Limited | IT - Services | 2.54 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 159.56 Crores. | | |
| Sonata Software Ltd. | IT - Software | 2.24 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Coforge Limited | IT - Software | 2.04 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| Amagi Media Labs Limited | IT - Services | 1.78 | | | |
| Indus Towers Limited | Telecom - Services | 1.52 | | | |
| Wipro Ltd. | IT - Software | 1.50 | | | |
| Bharti Hexacom Limited | Telecom - Services | 1.29 | | | |
| Brainbees Solutions Limited (FirstCry) | Retailing | 1.29 | | | |
| Tata Communications Limited | Telecom - Services | 1.28 | | | |
| Birlasoft Limited | IT - Software | 1.24 | | | |
| eClerx Services Limited | Commercial Services & Supplies | 1.14 | | | |
| PB Fintech Limited | Financial Technology (Fintech) | 1.04 | | | |

| SIP PERFORMANCE [^] - Regular Plan - Growth Option | | | |
|---|--|---------------------|---------------|
| | | Since Inception SIP | 1 year SIP |
| Total Amount Invested (₹. in Lacs) | | 3.10 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | | 2.64 | 0.96 |
| Returns (%) | | -11.59 | -34.39 |
| Benchmark Returns (%)# | | -9.37 | -26.76 |
| Additional Benchmark Returns (%)# # | | -2.38 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE [^] - Regular Plan - Growth Option | | | | | | | |
|---|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -17.49 | -13.43 | -3.97 | 8,251 | 8,650 | 9,601 |
| Sep 08, 23 | Since Inception | 2.17 | 2.17 | 5.88 | 10,566 | 10,565 | 11,576 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Balakumar B, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Pharma and Healthcare Fund

An open-ended equity scheme investing in Pharma and healthcare companies

CATEGORY OF SCHEME
SECTORAL FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Pharma and healthcare companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^v | | |
|---------------------------|-----------------|---------------|
| Name | Since | Total Exp |
| Nikhil Mathur | October 4, 2023 | Over 15 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| October 4, 2023 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 16.978 |
| Regular Plan - IDCW Option | 16.978 |
| Direct Plan - Growth Option | 17.494 |
| Direct Plan - IDCW Option | 17.494 |

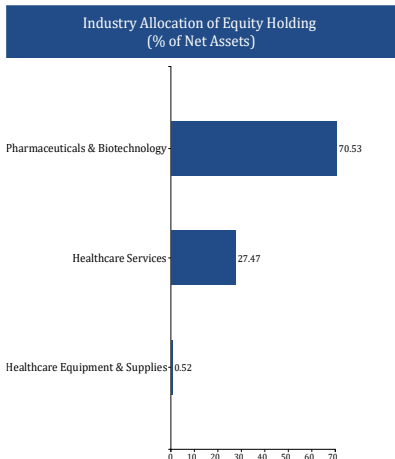
| ASSETS UNDER MANAGEMENT | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹1,976.86Cr. |
| Average for Month of March, 2026 | ₹1,985.87Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 37.97% |
| Total Turnover | 37.97% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 16.910% |
| • Beta | 0.929 |
| • Sharpe Ratio* | 1.012 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.10% | Direct: 0.94% |

| #BENCHMARK INDEX |
|----------------------------|
| BSE Healthcare Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS |
|---|
| • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. |
| • No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. |



PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|---|---------------------------------|----------|---|---------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 10.20 | Neuland Laboratories Limited | Pharmaceuticals & Biotechnology | 1.54 |
| • Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 8.20 | Wockhardt Ltd. | Pharmaceuticals & Biotechnology | 1.54 |
| • Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 6.78 | Jubilant Pharmova Limited | Pharmaceuticals & Biotechnology | 1.31 |
| • Lupin Ltd. | Pharmaceuticals & Biotechnology | 6.65 | Thyrocare Technologies Ltd. | Healthcare Services | 1.27 |
| • Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 5.99 | Rubicon Research Limited | Pharmaceuticals & Biotechnology | 1.24 |
| • Max Healthcare Institute Limited | Healthcare Services | 5.96 | Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 1.07 |
| • Aster DM Healthcare Limited | Healthcare Services | 5.70 | BAJAJ HEALTHCARE LIMITED | Pharmaceuticals & Biotechnology | 0.83 |
| • Ipca Laboratories Ltd. | Pharmaceuticals & Biotechnology | 5.16 | Laxmi Dental Limited | Healthcare Equipment & Supplies | 0.52 |
| • Acutaas Chemicals Limited | Pharmaceuticals & Biotechnology | 4.39 | Sub Total | | 98.52 |
| • Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 4.29 | Cash, Cash Equivalents and Net Current Assets | | 1.48 |
| Fortis Healthcare Limited | Healthcare Services | 3.49 | Grand Total | | 100.00 |
| Krishna Institute Of Medical Sciences Limited | Healthcare Services | 3.10 | • Top Ten Holdings | | |
| Laurus Labs Ltd. | Pharmaceuticals & Biotechnology | 2.76 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| Metropolis Healthcare Ltd. | Healthcare Services | 2.37 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since October 4, 2023) (Total Experience: Over 10 years). | | |
| Torrent Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 2.34 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Eris Lifesciences Ltd | Pharmaceuticals & Biotechnology | 2.24 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| Vijaya Diagnostic Centre Limited | Healthcare Services | 2.13 | | | |
| Sai Life Sciences Limited | Pharmaceuticals & Biotechnology | 2.09 | | | |
| Shilpa Medicare Ltd | Pharmaceuticals & Biotechnology | 1.91 | | | |
| Global Health Limited | Healthcare Services | 1.88 | | | |
| Dr. Lal Path Labs Ltd | Healthcare Services | 1.57 | | | |

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 1 year SIP |
|--|---------------------|-------------|
| Total Amount Invested (₹. in Lacs) | 3.00 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 3.53 | 1.21 |
| Returns (%) | 13.18 | 1.71 |
| Benchmark Returns (%)# | 6.33 | -5.93 |
| Additional Benchmark Returns (%)## | -2.94 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 6.64 | 1.40 | -3.97 | 10,664 | 10,141 | 9,601 |
| Oct 04, 23 | Since Inception | 23.68 | 18.04 | 6.90 | 16,978 | 15,107 | 11,804 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Nikhil Mathur, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Housing Opportunities Fund

An open ended equity scheme following housing and allied activities theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing and its allied business activities. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER † | | |
|-----------------------|------------------|---------------|
| Name | Since | Total Exp |
| Srinivasan Ramamurthy | January 12, 2024 | Over 18 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| December 6, 2017 |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 19.374 |
| Regular Plan - IDCW Option | 13.889 |
| Direct Plan - Growth Option | 21.083 |
| Direct Plan - IDCW Option | 15.459 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹1,086.24Cr. |
| Average for Month of March, 2026 | ₹1,162.95Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 5.22% |
| Total Turnover | 5.22% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 17.556% |
| • Beta | 0.981 |
| • Sharpe Ratio* | 0.417 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.27% | Direct: 1.23% |

| #BENCHMARK INDEX |
|---------------------------|
| Nifty Housing Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

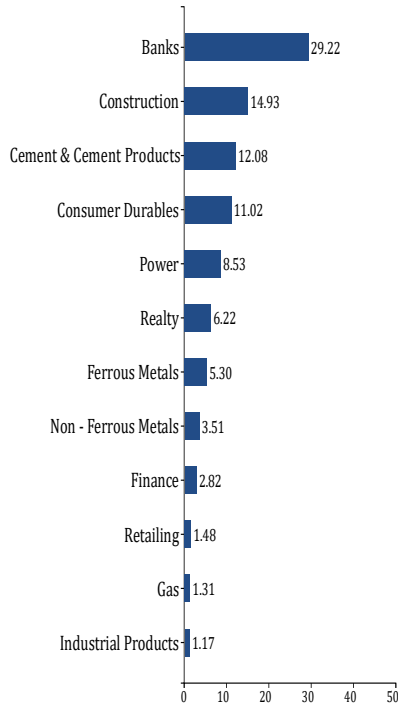
| EXIT LOADS\$ |
|--|
| (Applicable only for units allotted after conversion of scheme into open-ended scheme i.e. on or after January 19, 2021) |
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 30 days from the date of allotment. |
| • No Exit Load is payable if Units are redeemed / switched-out after 30 days from the date of allotment. |
| Note: To clarify, Unitholders who acquired units on or before January 18, 2021, will not be charged exit load in respect of those units. |
| In respect of Systematic Transactions such as SIP, STPsetc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied. |

PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--|--------------------------|----------|---|-------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Larsen and Toubro Ltd. | Construction | 8.71 | Ashoka Buildcon Ltd. | Construction | 0.78 |
| • NTPC Limited | Power | 8.53 | Orient Electric Ltd | Consumer Durables | 0.76 |
| • HDFC Bank Ltd.£ | Banks | 8.42 | Gujarat Gas Ltd. | Gas | 0.71 |
| • State Bank of India | Banks | 7.66 | Shriram Properties Limited | Realty | 0.68 |
| • ICICI Bank Ltd. | Banks | 7.49 | Indraprastha Gas Ltd. | Gas | 0.60 |
| • Ambuja Cements Ltd. | Cement & Cement Products | 5.91 | Bajaj Electricals Ltd. | Consumer Durables | 0.57 |
| • Tata Steel Ltd. | Ferrous Metals | 5.30 | PNC Infratech Ltd. | Construction | 0.57 |
| • Kalpataru Projects International Ltd | Construction | 4.87 | Sub Total | | 97.59 |
| • UltraTech Cement Limited | Cement & Cement Products | 4.45 | UNITS ISSUED BY REIT & INVIT | | |
| • Axis Bank Ltd. | Banks | 4.28 | Units issued by InvIT | | |
| Prestige Estates Projects Ltd. | Realty | 3.37 | POWERGRID Infrastructure Investment Trust | Power | @ |
| Hindalco Industries Ltd. | Non - Ferrous Metals | 2.44 | Sub Total | | @ |
| AkzoNobel India Ltd. | Consumer Durables | 2.36 | Cash, Cash Equivalents and Net Current Assets | | 2.41 |
| Havells India Ltd. | Consumer Durables | 1.92 | Grand Total | | 100.00 |
| Asian Paints Limited | Consumer Durables | 1.79 | • Top Ten Holdings, £ Sponsor, @ Less than 0.01% | | |
| Repcos Home Finance Ltd. | Finance | 1.73 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| Birla Corporation Ltd. | Cement & Cement Products | 1.72 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Electronics Mart India Ltd | Retailing | 1.48 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Bank of Baroda | Banks | 1.37 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 1.36 | | | |
| Kolte Patil Developers Limited | Realty | 1.36 | | | |
| Whirlpool of India Ltd. | Consumer Durables | 1.24 | | | |
| Finolex Cables Ltd. | Industrial Products | 1.17 | | | |
| CanFin Homes Ltd. | Finance | 1.09 | | | |
| National Aluminium Co. Ltd. | Non - Ferrous Metals | 1.07 | | | |
| Symphony Ltd. | Consumer Durables | 1.02 | | | |
| Lodha Developers Limited | Realty | 0.81 | | | |

...Contd on next page

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|--------------|---------------|
| Total Amount Invested (₹. in Lacs) | 10.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 16.00 | 7.24 | 3.51 | 1.05 |
| Returns (%) | 11.00 | 7.45 | -1.64 | -21.75 |
| Benchmark Returns (%)# | 12.27 | 7.08 | 1.74 | -14.67 |
| Additional Benchmark Returns (%)## | 10.42 | 5.80 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -6.27 | -2.89 | -3.97 | 9,373 | 9,709 | 9,601 |
| Mar 31, 23 | Last 3 Years | 13.54 | 13.05 | 10.03 | 14,642 | 14,447 | 13,320 |
| Mar 31, 21 | Last 5 Years | 12.86 | 11.54 | 10.01 | 18,314 | 17,267 | 16,113 |
| Dec 06, 17 | Since Inception | 8.27 | 11.58 | 11.39 | 19,374 | 24,877 | 24,535 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivasan Ramamurthy, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Infrastructure Fund

An open ended equity scheme following infrastructure theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To seek long-term capital appreciation/income by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ^v

| Name | Since | Total Exp |
|-------------|------------------|---------------|
| Ashish Shah | November 1, 2025 | Over 19 years |

DATE OF ALLOTMENT/INCEPTION DATE

March 10, 2008

NAV (As On MARCH 31, 2026) NAV PER UNIT (₹)

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 41.906 |
| Regular Plan - IDCW Option | 17.972 |
| Direct Plan - Growth Option | 46.622 |
| Direct Plan - IDCW Option | 28.530 |

ASSETS UNDER MANAGEMENT [€]

| | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹2,131.53Cr. |
| Average for Month of March, 2026 | ₹2,248.36Cr. |

QUANTITATIVE DATA

| | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 12.21% |
| Total Turnover | 12.21% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| * Standard Deviation | 17.628% |
| * Beta | 0.612 |
| * Sharpe Ratio* | 0.834 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

TOTAL EXPENSE RATIO (As On March 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.11% | Direct: 1.19% |

#BENCHMARK INDEX

| |
|---|
| BSE India Infrastructure Index (TRI) |
| ##ADDL. BENCHMARK INDEX Nifty 50 Index (TRI) |

EXIT LOADS\$

- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

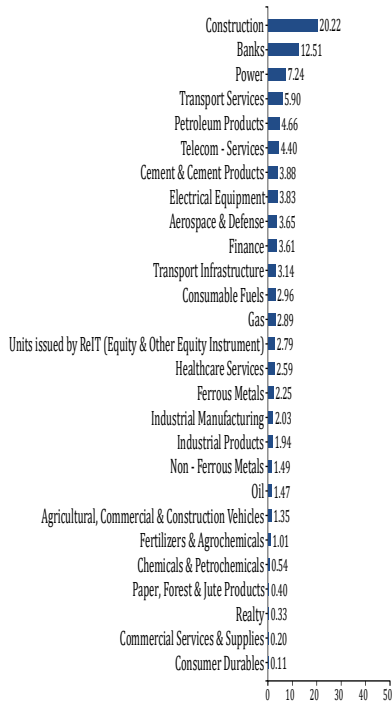
PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--|--|----------|---|--------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Larsen and Toubro Ltd. | Construction | 7.09 | Titagarh Wagons Limited | Industrial Manufacturing | 0.74 |
| • ICICI Bank Ltd. | Banks | 6.22 | Gateway Distriparks Limited | Transport Services | 0.70 |
| • NTPC Limited | Power | 3.91 | Repro Home Finance Ltd. | Finance | 0.70 |
| • Kalpataru Projects International Ltd | Construction | 3.86 | Aavas Financiers Ltd. | Finance | 0.62 |
| • Reliance Industries Ltd. | Petroleum Products | 3.34 | Afcons Infrastructure Limited | Construction | 0.55 |
| • Power Grid Corporation of India Ltd. | Power | 3.33 | Ashoka Buildcon Ltd. | Construction | 0.55 |
| • Coal India Ltd. | Consumable Fuels | 2.96 | Premier Explosives Ltd. | Chemicals & Petrochemicals | 0.54 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.93 | The Anup Engineering Limited | Industrial Manufacturing | 0.53 |
| • J.Kumar Infraprojects Ltd. | Construction | 2.81 | INOX Wind Limited | Electrical Equipment | 0.42 |
| • InterGlobe Aviation Ltd. | Transport Services | 2.53 | Tamilnadu Newsprint & Papers Ltd. | Paper, Forest & Jute Products | 0.40 |
| TD Power Systems Ltd. | Electrical Equipment | 2.40 | ACC Ltd. | Cement & Cement Products | 0.38 |
| State Bank of India | Banks | 2.27 | Oberoi Realty Ltd. | Realty | 0.33 |
| Tata Steel Ltd. | Ferrous Metals | 2.25 | UltraTech Cement Limited | Cement & Cement Products | 0.25 |
| G R Infraprojects Limited | Construction | 2.13 | WeWork India Management Limited | Commercial Services & Supplies | 0.20 |
| HDFC Bank Ltd.₹ | Banks | 2.06 | IKIO Technologies Limited | Consumer Durables | 0.11 |
| Adani Ports & Special Economic Zone | Transport Infrastructure | 2.03 | Aadhar Housing Finance Limited | Finance | 0.02 |
| Axis Bank Ltd. | Banks | 1.96 | KSH International Limited | Industrial Products | 0.02 |
| Ambuja Cements Ltd. | Cement & Cement Products | 1.88 | Sub Total | | 94.60 |
| Delhivery Limited | Transport Services | 1.56 | UNITS ISSUED BY REIT | | |
| Apollo Hospitals Enterprise Ltd. | Healthcare Services | 1.53 | Units issued by REIT (Equity & other Equity Instrument) | | |
| Hindalco Industries Ltd. | Non - Ferrous Metals | 1.49 | Nexus Select Trust REIT | Realty | 1.41 |
| Indus Towers Limited | Telecom - Services | 1.47 | Embassy Office Parks REIT | Realty | 1.38 |
| Oil & Natural Gas Corporation Ltd. | Oil | 1.47 | Sub Total | | 2.79 |
| NCC LTD. | Construction | 1.44 | Total | | 97.39 |
| Power Finance Corporation Ltd. | Finance | 1.38 | UNITS ISSUED BY INVIT | | |
| Birla Corporation Ltd. | Cement & Cement Products | 1.37 | Units issued by INVIT | | |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 1.35 | RAAJMARG INFRA INVESTMENT TRUST | Transport Infrastructure | 0.41 |
| Bharat Petroleum Corporation Ltd. | Petroleum Products | 1.32 | Sub Total | | 0.41 |
| Centum Electronics Ltd. | Aerospace & Defense | 1.29 | Cash, Cash Equivalents and Net Current Assets | | 2.20 |
| Hindustan Aeronautics Limited | Aerospace & Defense | 1.23 | Grand Total | | 100.00 |
| AIA Engineering Ltd. | Industrial Products | 1.16 | • Top Ten Holdings, £ Sponsor | | |
| Bharat Electronics Ltd. | Aerospace & Defense | 1.13 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| Blue Dart Express Ltd. | Transport Services | 1.11 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Gujarat Pipavav Port Ltd. | Transport Infrastructure | 1.11 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 51.69 Crores. | | |
| Indraprastha Gas Ltd. | Gas | 1.09 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Max Healthcare Institute Limited | Healthcare Services | 1.06 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| Paradeep Phosphates Limited | Fertilizers & Agrochemicals | 1.01 | | | |
| Voltamp Transformers Ltd. | Electrical Equipment | 1.01 | | | |
| GAIL (India) Ltd. | Gas | 0.94 | | | |
| Ahluwalia Contracts (India) Limited | Construction | 0.90 | | | |
| CanFin Homes Ltd. | Finance | 0.89 | | | |
| Ceigall India Limited | Construction | 0.89 | | | |
| Gujarat State Petronet Ltd. | Gas | 0.86 | | | |
| Dynamatic Technologies Ltd. | Industrial Manufacturing | 0.76 | | | |
| Timken India Ltd. | Industrial Products | 0.76 | | | |

....Contd on next page

For Product label and Riskometers, refer page no: 122-137

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
|--|-----------------|--------------|--------------|--------------|-------------|---------------|
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 21.70 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 65.18 | 47.53 | 25.13 | 8.76 | 3.80 | 1.07 |
| Returns (%) | 11.07 | 11.98 | 14.15 | 15.14 | 3.63 | -18.96 |
| Benchmark Returns (%)# | 13.36 | 15.03 | 17.57 | 17.22 | 6.52 | -13.14 |
| Additional Benchmark Returns (%)# # | 11.58 | 11.59 | 10.98 | 5.80 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -3.15 | -3.41 | -3.97 | 9,685 | 9,657 | 9,601 |
| Mar 31, 23 | Last 3 Years | 22.11 | 26.03 | 10.03 | 18,217 | 20,016 | 13,320 |
| Mar 31, 21 | Last 5 Years | 21.54 | 22.35 | 10.01 | 26,533 | 27,414 | 16,113 |
| Mar 31, 16 | Last 10 Years | 11.68 | 16.15 | 12.54 | 30,211 | 44,706 | 32,594 |
| Mar 10, 08 | Since Inception | 8.25 | 8.92 | 10.18 | 41,906 | 46,780 | 57,609 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Ashish Shah, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC MNC Fund

An open ended equity scheme following multinational company (MNC) theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of multinational companies (MNCs). There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ^

| Name | Since | Total Exp |
|--------------|----------------|---------------|
| Rahul Baijal | March 09, 2023 | Over 24 years |

DATE OF ALLOTMENT/INCEPTION DATE

March 09, 2023

NAV (As On MARCH 31, 2026)

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 11.812 |
| Regular Plan - IDCW Option | 11.812 |
| Direct Plan - Growth Option | 12.251 |
| Direct Plan - IDCW Option | 12.251 |

ASSETS UNDER MANAGEMENT

| | |
|----------------------------------|------------|
| As on March 31, 2026 | ₹473.52Cr. |
| Average for Month of March, 2026 | ₹501.86Cr. |

QUANTITATIVE DATA

| | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 50.46% |
| Total Turnover | 50.46% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 15.185% |
| • Beta | 0.905 |
| • Sharpe Ratio* | -0.014 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

TOTAL EXPENSE RATIO (As On March 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.47% | Direct: 1.28% |

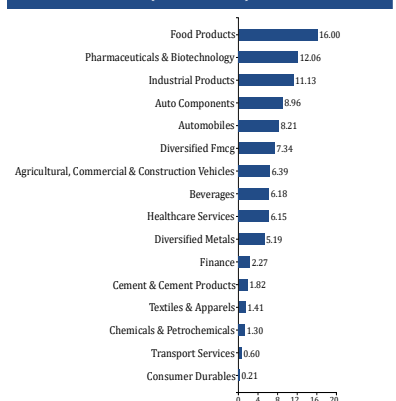
#BENCHMARK INDEX

| |
|-------------------------|
| NIFTY MNC (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

EXIT LOADS\$

- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|------------------------------------|--|----------|---|--|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Britannia Industries Ltd. | Food Products | 8.01 | RHI MAGNESITA INDIA Limited | Industrial Products | 1.29 |
| • Nestle India Ltd. | Food Products | 7.94 | Ashok Leyland Ltd | Agricultural, Commercial & Construction Vehicles | 1.17 |
| • Hindustan Unilever Ltd. | Diversified Fmcg | 7.34 | Abbott India Ltd. | Pharmaceuticals & Biotechnology | 1.11 |
| • Maruti Suzuki India Limited | Automobiles | 6.25 | Sona Blw Precision Forgings | Auto Components | 1.07 |
| • United Spirits Limited | Beverages | 6.18 | SKF India Ltd. | Auto Components | 0.89 |
| • Fortis Healthcare Limited | Healthcare Services | 6.15 | Goodyear India Ltd. | Auto Components | 0.72 |
| • Vedanta Ltd. | Diversified Metals | 5.19 | Piramal Pharma Limited | Pharmaceuticals & Biotechnology | 0.67 |
| • Timken India Ltd. | Industrial Products | 4.27 | Blue Dart Express Ltd. | Transport Services | 0.60 |
| • Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 4.20 | Schaeffler India Ltd. | Auto Components | 0.41 |
| • ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 3.69 | Whirlpool of India Ltd. | Consumer Durables | 0.21 |
| Bosch Limited | Auto Components | 3.67 | Kwality Wall's (India) Limited | Food Products | 0.05 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 3.47 | Sub Total | | 95.22 |
| Pfizer Ltd. | Pharmaceuticals & Biotechnology | 2.61 | Cash, Cash Equivalents and Net Current Assets | | 4.78 |
| Cummins India Ltd. | Industrial Products | 2.60 | Grand Total | | 100.00 |
| Aadhar Housing Finance Limited | Finance | 2.27 | • Top Ten Holdings | | |
| Balkrishna Industries Ltd. | Auto Components | 2.20 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| Hyundai Motor India Limited | Automobiles | 1.96 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Ambuja Cements Ltd. | Cement & Cement Products | 1.82 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Grindwell Norton Ltd. | Industrial Products | 1.65 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 1.53 | | | |
| PEARL GLOBAL INDUSTRIES LIMITED | Textiles & Apparels | 1.41 | | | |
| SKF India (Industrial) Limited | Industrial Products | 1.32 | | | |
| SRF Ltd. | Chemicals & Petrochemicals | 1.30 | | | |

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|---------------|
| Total Amount Invested (₹. in Lacs) | 3.70 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 3.48 | 3.36 | 1.08 |
| Returns (%) | -3.93 | -4.49 | -18.67 |
| Benchmark Returns (%)# | 5.68 | 5.15 | -7.52 |
| Additional Benchmark Returns (%)## | 0.98 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -4.08 | 7.34 | -3.97 | 9,592 | 10,738 | 9,601 |
| Mar 31, 23 | Last 3 Years | 5.75 | 14.57 | 10.03 | 11,827 | 15,038 | 13,320 |
| Mar 09, 23 | Since Inception | 5.59 | 14.10 | 9.35 | 11,812 | 14,971 | 13,147 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Rahul Baijal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

For Product label and Riskometers, refer page no: 122-137

HDFC Consumption Fund

(Name changed from HDFC Non-Cyclical Consumer Fund w.e.f. March 11, 2026.) An open ended equity scheme following consumption theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing predominantly in equity and equity related securities of companies with a focus on consumption and consumption related sector or allied sectors theme. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER [†]

| Name | Since | Total Exp |
|------------|---------------|---------------|
| Amit Sinha | July 12, 2023 | Over 21 years |

DATE OF ALLOTMENT/INCEPTION DATE

| |
|---------------|
| July 12, 2023 |
|---------------|

NAV (As On MARCH 31, 2026) NAV PER UNIT (₹)

| | |
|------------------------------|--------|
| Regular Plan - Growth Option | 11.929 |
| Regular Plan - IDCW Option | 11.929 |
| Direct Plan - Growth Option | 12.330 |
| Direct Plan - IDCW Option | 12.330 |

ASSETS UNDER MANAGEMENT [€]

| | |
|----------------------------------|------------|
| As on March 31, 2026 | ₹877.43Cr. |
| Average for Month of March, 2026 | ₹929.09Cr. |

QUANTITATIVE DATA

| | |
|---|--------|
| Portfolio Turnover | |
| Equity Turnover | 34.09% |
| Total Turnover | 34.09% |
| Total Turnover = Equity + Debt + Derivative | |

TOTAL EXPENSE RATIO (As On March 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.31% | Direct: 1.11% |

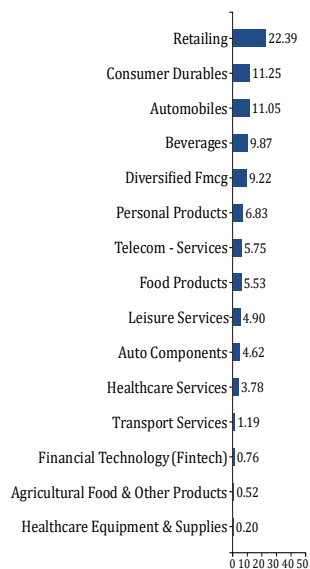
#BENCHMARK INDEX

| |
|-------------------------------------|
| NIFTY India Consumption Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

EXIT LOADS[§]

- In respect of each purchase/switch-in of units, an Exit load of 1.00% is payable if units are redeemed/switched-out within 30 days from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--|--------------------------------|----------|---|------------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Eternal Limited | Retailing | 9.55 | Devyani International Ltd | Leisure Services | 0.75 |
| • Hindustan Unilever Ltd. | Diversified Fmcc | 8.78 | LG Electronics India Limited | Consumer Durables | 0.54 |
| • Bharti Airtel Ltd. | Telecom - Services | 5.75 | SAPPHIRE FOODS INDIA LIMITED | Leisure Services | 0.54 |
| • United Spirits Limited | Beverages | 5.75 | Shoppers Stop Ltd. | Retailing | 0.54 |
| • Vishal Mega Mart Limited | Retailing | 5.51 | Marico Ltd. | Agricultural Food & Other Products | 0.52 |
| • Godrej Consumer Products Ltd. | Personal Products | 4.66 | SULA VINEYARDS LIMITED | Beverages | 0.46 |
| • Titan Company Ltd. | Consumer Durables | 4.10 | Godavari Biorefineries Limited | Diversified Fmcc | 0.44 |
| • Mahindra & Mahindra Ltd. | Automobiles | 3.91 | Safari Industries (India) Ltd. | Consumer Durables | 0.43 |
| • Varun Beverages Ltd. | Beverages | 3.66 | INFO EDGE (INDIA) LIMITED | Retailing | 0.40 |
| • Britannia Industries Ltd. | Food Products | 3.21 | Emami Ltd. | Personal Products | 0.39 |
| Asian Paints Limited | Consumer Durables | 2.99 | Laxmi Dental Limited | Healthcare Equipment & Supplies | 0.20 |
| TVS Motor Company Ltd. | Automobiles | 2.76 | Colgate-Palmolive (I) Ltd. | Personal Products | 0.14 |
| Trent Ltd. | Retailing | 2.48 | Kwality Wall's (India) Limited | Food Products | 0.10 |
| Chalet Hotels Ltd. | Leisure Services | 2.40 | METRO BRANDS LIMITED | Consumer Durables | 0.10 |
| Nestle India Ltd. | Food Products | 2.22 | Vedant Fashions Ltd | Retailing | @ |
| Maruti Suzuki India Limited | Automobiles | 2.10 | Sub Total | | 97.86 |
| Sona Blw Precision Forgings | Auto Components | 1.88 | Cash, Cash Equivalents and Net Current Assets | | 2.14 |
| LENSKART SOLUTIONS LIMITED | Retailing | 1.77 | Grand Total | | 100.00 |
| Sedemac Mechatronics Limited | Auto Components | 1.72 | • Top Ten Holdings, @ Less than 0.01% | | |
| Dabur India Ltd. | Personal Products | 1.64 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| AkzoNobel India Ltd. | Consumer Durables | 1.62 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since July 12, 2023) (Total Experience: Over 10 years). | | |
| Jupiter Life Line Hospitals Limited | Healthcare Services | 1.58 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 51.66 Crores. | | |
| Wakefit Innovations Limited | Consumer Durables | 1.47 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Leela Palaces Hotels & Resorts Limited | Leisure Services | 1.21 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| Max Healthcare Institute Limited | Healthcare Services | 1.21 | | | |
| InterGlobe Aviation Ltd. | Transport Services | 1.19 | | | |
| Hero MotoCorp Ltd. | Automobiles | 1.15 | | | |
| Bazaar Style Retail Limited | Retailing | 1.14 | | | |
| Hyundai Motor India Limited | Automobiles | 1.13 | | | |
| Studds Accessories Limited | Auto Components | 1.02 | | | |
| Brainbees Solutions Limited (FirstCry) | Retailing | 1.00 | | | |
| Vijaya Diagnostic Centre Limited | Healthcare Services | 0.99 | | | |
| PB Fintech Limited | Financial Technology (Fintech) | 0.76 | | | |

SIP PERFORMANCE [^] - Regular Plan - Growth Option

| | Since Inception SIP | 1 year SIP |
|--|---------------------|---------------|
| Total Amount Invested (₹. in Lacs) | 3.30 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 3.08 | 1.02 |
| Returns (%) | -4.93 | -26.08 |
| Benchmark Returns (%)# | -1.03 | -21.22 |
| Additional Benchmark Returns (%)# # | -1.29 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE [^] - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)# # | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|-------------------------------------|----------------------------|----------------|-----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)# # |
| Mar 31, 25 | Last 1 Year | -8.34 | -2.73 | -3.97 | 9,166 | 9,725 | 9,601 |
| Jul 12, 23 | Since Inception | 6.70 | 8.71 | 6.52 | 11,929 | 12,548 | 11,872 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Amit Sinha, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Manufacturing Fund

An open-ended equity scheme following manufacturing theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the manufacturing activity. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|---------------|--------------|---------------|
| Name | Since | Total Exp |
| Rakesh Sethia | May 16, 2024 | Over 17 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| May 16, 2024 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT(₹) |
|-------------------------------|-----------------|
| Regular Plan - Growth Option | 9.892 |
| Regular Plan - IDCW Option | 9.892 |
| Direct Plan - Growth Option | 10.103 |
| Direct Plan - IDCW Option | 10.103 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹9,255.09Cr. |
| Average for Month of March, 2026 | ₹9,829.36Cr. |

| QUANTITATIVE DATA | |
|---|--------|
| Portfolio Turnover | |
| Equity Turnover | 27.09% |
| Total Turnover | 27.09% |
| Total Turnover = Equity + Debt + Derivative | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.79% | Direct: 0.84% |

| #BENCHMARK INDEX | |
|---------------------------------------|--|
| NIFTY India Manufacturing Index (TRI) | |
| ##ADDL. BENCHMARK INDEX | |
| Nifty 50 Index (TRI) | |

| EXIT LOADS\$ | |
|---|--|
| In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 month from the date of allotment. | |
| No Exit Load is payable if units are redeemed / switched-out after 1 month from the date of allotment. | |

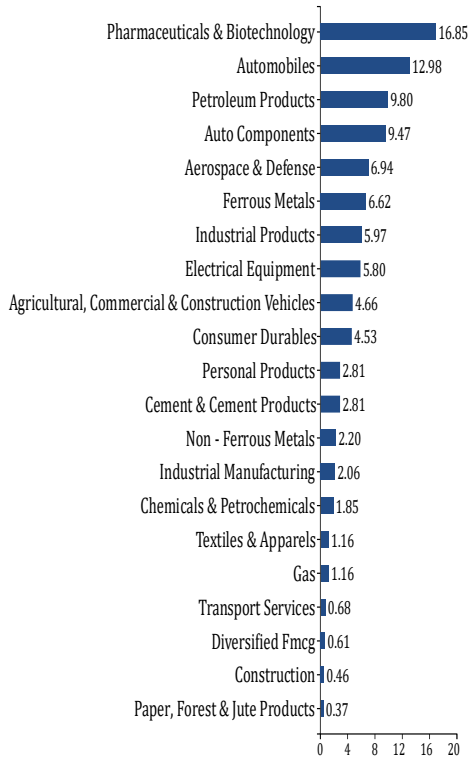
PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--|--|----------|---|--|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Reliance Industries Ltd. | Petroleum Products | 6.13 | Siemens Energy India Limited | Electrical Equipment | 0.69 |
| • Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 4.50 | Indraprastha Gas Ltd. | Gas | 0.68 |
| • Maruti Suzuki India Limited | Automobiles | 3.88 | BEML Limited | Agricultural, Commercial & Construction Vehicles | 0.67 |
| • JSW Steel Ltd. | Ferrous Metals | 3.59 | Cyient DLM Limited | Aerospace & Defense | 0.65 |
| • Mahindra & Mahindra Ltd. | Automobiles | 3.25 | Sundram Fasteners Ltd. | Auto Components | 0.65 |
| • Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 2.86 | Bansal Wire Industries Limited | Industrial Products | 0.62 |
| • Bharat Electronics Ltd. | Aerospace & Defense | 2.81 | Godavari Biorefineries Limited | Diversified Fmcg | 0.61 |
| • Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 2.66 | Time Technoplast Limited | Industrial Products | 0.61 |
| • Bajaj Auto Limited | Automobiles | 2.51 | Amber Enterprises India Ltd. | Consumer Durables | 0.57 |
| • Cummins India Ltd. | Industrial Products | 2.31 | Sudeep Pharma Limited | Pharmaceuticals & Biotechnology | 0.56 |
| Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 2.30 | Eris Lifesciences Ltd | Pharmaceuticals & Biotechnology | 0.53 |
| Tata Motors Passenger Vehicles Limited | Automobiles | 2.30 | KSH International Limited | Industrial Products | 0.50 |
| Bharat Forge Ltd. | Auto Components | 2.26 | Blue Dart Express Ltd. | Transport Services | 0.49 |
| Hindustan Aeronautics Limited | Aerospace & Defense | 2.23 | Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.48 |
| Hindalco Industries Ltd. | Non - Ferrous Metals | 2.20 | Petronet LNG Ltd. | Gas | 0.48 |
| Ambuja Cements Ltd. | Cement & Cement Products | 2.12 | ABB India Ltd. | Electrical Equipment | 0.45 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 2.10 | Carborundum Universal Ltd. | Industrial Products | 0.45 |
| Tata Steel Ltd. | Ferrous Metals | 2.07 | Jubilant Pharmova Limited | Pharmaceuticals & Biotechnology | 0.44 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 1.94 | Bajaj Electricals Ltd. | Consumer Durables | 0.43 |
| Godrej Consumer Products Ltd. | Personal Products | 1.88 | SHARDA MOTOR INDUSTRIES LIMITED | Auto Components | 0.39 |
| Bharat Petroleum Corporation Ltd. | Petroleum Products | 1.73 | Sona Blw Precision Forgings | Auto Components | 0.38 |
| Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 1.65 | Wockhardt Ltd. | Pharmaceuticals & Biotechnology | 0.38 |
| Dixon Technologies (India) Ltd. | Consumer Durables | 1.52 | WEST COAST PAPER MILLS LIMITED | Paper, Forest & Jute Products | 0.37 |
| KAYNES TECHNOLOGY INDIA LIMITED | Industrial Manufacturing | 1.46 | Piramal Pharma Limited | Pharmaceuticals & Biotechnology | 0.35 |
| CG Power and Industrial Solutions Ltd. | Electrical Equipment | 1.42 | GMM Pfaudler Limited | Industrial Manufacturing | 0.32 |
| Bosch Limited | Auto Components | 1.32 | Cohance Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.29 |
| Atlanta Electricals Limited | Electrical Equipment | 1.30 | Clean Science & Technology Ltd | Chemicals & Petrochemicals | 0.28 |
| Timken India Ltd. | Industrial Products | 1.20 | Sedemac Mechatronics Limited | Auto Components | 0.28 |
| Balkrishna Industries Ltd. | Auto Components | 1.17 | Samvardhana Motherson International Ltd. | Auto Components | 0.27 |
| CIE Automotive India Ltd | Auto Components | 1.16 | Whirlpool of India Ltd. | Consumer Durables | 0.26 |
| PEARL GLOBAL INDUSTRIES LIMITED | Textiles & Apparels | 1.16 | Techno Electric & Engin. Co. Ltd. | Construction | 0.25 |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 1.13 | AEQUS LIMITED | Aerospace & Defense | 0.23 |
| Havells India Ltd. | Consumer Durables | 1.13 | RHI MAGNESITA INDIA Limited | Industrial Products | 0.22 |
| Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 1.09 | M&B Engineering Limited | Construction | 0.21 |
| Siemens Ltd. | Electrical Equipment | 1.07 | TCI Express Ltd. | Transport Services | 0.19 |
| Hyundai Motor India Limited | Automobiles | 1.04 | Aditya Infotech Limited | Industrial Manufacturing | 0.17 |
| Centum Electronics Ltd. | Aerospace & Defense | 1.02 | Cello World Limited | Consumer Durables | 0.14 |
| Jindal Steel Limited. | Ferrous Metals | 0.96 | JNK India Limited | Industrial Manufacturing | 0.11 |
| Dabur India Ltd. | Personal Products | 0.93 | Grindwell Norton Ltd. | Industrial Products | 0.06 |
| Saatvik Green Energy Limited | Electrical Equipment | 0.87 | Sub Total | | 99.79 |
| Archean Chemical Industries Limited | Chemicals & Petrochemicals | 0.86 | Cash, Cash Equivalents and Net Current Assets | | 0.21 |
| Schaeffler India Ltd. | Auto Components | 0.83 | Grand Total | | 100.00 |
| Craftsman Automation Ltd | Auto Components | 0.76 | • Top Ten Holdings | | |
| Jubilant Ingrevia Limited | Chemicals & Petrochemicals | 0.71 | | | |
| Birla Corporation Ltd. | Cement & Cement Products | 0.69 | | | |

...Contd on next page

For Product label and Riskometers, refer page no: 122-137

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since May 16, 2024) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.
\$\$For further details, please refer to para 'Exit Load' on page no. 107.



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 1 year SIP |
|--|---------------------|---------------|
| Total Amount Invested (₹. in Lacs) | 2.30 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 2.16 | 1.11 |
| Returns (%) | -6.36 | -13.10 |
| Benchmark Returns (%)# | -1.40 | -5.99 |
| Additional Benchmark Returns (%)# # | -7.90 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 1.63 | 7.90 | -3.97 | 10,163 | 10,794 | 9,601 |
| May 16, 24 | Since Inception | -0.58 | 3.30 | 0.98 | 9,892 | 10,626 | 10,184 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Rakesh Sethia, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Innovation Fund

An open-ended equity-oriented scheme following the innovation theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To generate long-term capital appreciation / income by investing in companies that are adopting innovative themes and strategies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|--------------|---------------|---------------|
| Name | Since | Total Exp |
| Amit Sinha | July 17, 2025 | Over 21 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| July 17, 2025 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT(₹) |
|-------------------------------|-----------------|
| Regular Plan - Growth Option | 9.171 |
| Regular Plan - IDCW Option | 9.171 |
| Direct Plan - Growth Option | 9.252 |
| Direct Plan - IDCW Option | 9.252 |

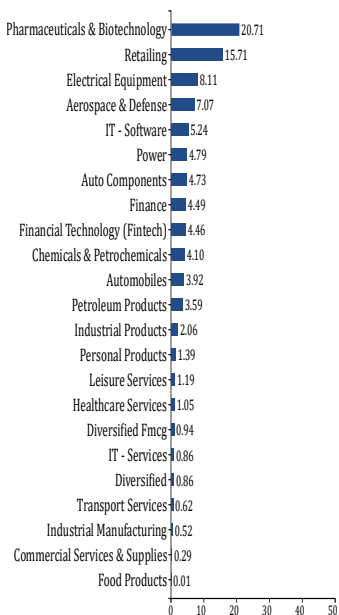
| ASSETS UNDER MANAGEMENT | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹2,355.83Cr. |
| Average for Month of March, 2026 | ₹2,457.12Cr. |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.00% | Direct: 0.78% |

| #BENCHMARK INDEX |
|-------------------------|
| NIFTY 500 Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS\$ |
|--|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed/ switched-out within 1month from the date of allotment. |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment. |

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--|---------------------------------|----------|---|---------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Eternal Limited | Retailing | 9.09 | Hindustan Unilever Ltd. | Diversified Fmcg | 0.94 |
| • Bajaj Finance Ltd. | Finance | 4.49 | Saatvik Green Energy Limited | Electrical Equipment | 0.87 |
| • PB Fintech Limited | Financial Technology (Fintech) | 4.46 | 3M India Ltd. | Diversified | 0.86 |
| • Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 4.38 | Amagi Media Labs Limited | IT - Services | 0.86 |
| • Bharat Electronics Ltd. | Aerospace & Defense | 4.30 | Le Travenues Technology Limited | Leisure Services | 0.82 |
| • Reliance Industries Ltd. | Petroleum Products | 3.59 | Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 0.81 |
| • Mahindra & Mahindra Ltd. | Automobiles | 3.53 | Infosys Limited | IT - Software | 0.77 |
| • INFO EDGE (INDIA) LIMITED | Retailing | 2.89 | Sedemac Mechatronics Limited | Auto Components | 0.73 |
| • Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 2.82 | Torrent Power Ltd. | Power | 0.67 |
| • Torrent Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 2.82 | Mphasis Limited. | IT - Software | 0.66 |
| LENSKART SOLUTIONS LIMITED | Retailing | 2.64 | URBAN COMPANY LIMITED | Retailing | 0.65 |
| The Tata Power Company Ltd. | Power | 2.56 | InterGlobe Aviation Ltd. | Transport Services | 0.62 |
| Hindustan Aeronautics Limited | Aerospace & Defense | 2.37 | Hexaware Technologies Ltd. | IT - Software | 0.56 |
| Navin Fluorine International Ltd. | Chemicals & Petrochemicals | 2.30 | KAYNES TECHNOLOGY INDIA LIMITED | Industrial Manufacturing | 0.52 |
| Emmvee Photovoltaic Power Limited | Electrical Equipment | 2.13 | TENNECO CLEAN AIR INDIA LIMITED | Auto Components | 0.46 |
| Laurus Labs Ltd. | Pharmaceuticals & Biotechnology | 2.10 | Brainbees Solutions Limited (FirstCry) | Retailing | 0.44 |
| GE T&D INDIA LIMITED | Electrical Equipment | 2.08 | Sonata Software Ltd. | IT - Software | 0.43 |
| Cummins India Ltd. | Industrial Products | 2.06 | AEQUS LIMITED | Aerospace & Defense | 0.40 |
| SRF Ltd. | Chemicals & Petrochemicals | 1.80 | Atlanta Electricals Limited | Electrical Equipment | 0.39 |
| Sai Life Sciences Limited | Pharmaceuticals & Biotechnology | 1.70 | Hyundai Motor India Limited | Automobiles | 0.39 |
| Rubicon Research Limited | Pharmaceuticals & Biotechnology | 1.61 | TBO TEK LIMITED | Leisure Services | 0.37 |
| JSW Energy Ltd. | Power | 1.56 | Sudeep Pharma Limited | Pharmaceuticals & Biotechnology | 0.30 |
| ABB India Ltd. | Electrical Equipment | 1.51 | WeWork India Management Limited | Commercial Services & Supplies | 0.29 |
| Coforge Limited | IT - Software | 1.49 | Neuland Laboratories Limited | Pharmaceuticals & Biotechnology | 0.04 |
| Ipca Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.42 | Kwality Wall's (India) Limited | Food Products | 0.01 |
| Godrej Consumer Products Ltd. | Personal Products | 1.39 | Sub Total | | 96.71 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 1.38 | Cash,Cash Equivalents and Net Current Assets | | 3.29 |
| Sona Blw Precision Forgings | Auto Components | 1.34 | Grand Total | | 100.00 |
| Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 1.33 | • Top Ten Holdings | | |
| Persistent Systems Limited | IT - Software | 1.33 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| Samvardhana Motherson International Ltd. | Auto Components | 1.20 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Siemens Ltd. | Electrical Equipment | 1.13 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| Thyrocare Technologies Ltd. | Healthcare Services | 1.05 | | | |
| Bharat Forge Ltd. | Auto Components | 1.00 | | | |

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|---------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Sep 30, 25 | Last 6 Months | -17.08 | -19.07 | -18.19 | 9,148 | 9,059 | 9,103 |

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is -8.52%. For performance of other schemes managed by Amit Sinha, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118. ^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance. Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Balanced Advantage Fund

An open ended balanced advantage fund

CATEGORY OF SCHEME
BALANCED ADVANTAGE FUND

INVESTMENT OBJECTIVE: To provide long term capital appreciation / income from a dynamic mix of equity and debt investments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ₹ | | |
|--|-----------------|---------------|
| Name | Since | Total Exp |
| Gopal Agrawal (Equity Portfolio) | July 29, 2022 | Over 21 years |
| Anil Bamboli (Debt Portfolio) | July 29, 2022 | Over 30 years |
| Arun Agarwal (Arbitrage Assets) | October 6, 2022 | Over 26 years |
| Srinivasan Ramamurthy (Equity Portfolio) | July 29, 2022 | Over 18 years |
| Nandita Menezes (Arbitrage Assets) | March 29, 2025 | Over 2 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| February 01, 1994@@ | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT(₹) |
|------------------------------|-----------------|
| Regular Plan - Growth Option | 483.490 |
| Regular Plan - IDCW Option | 34.466 |
| Direct Plan - Growth Option | 524.754 |
| Direct Plan - IDCW Option | 40.758 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|----------------|
| As on March 31, 2026 | ₹98,457.75Cr. |
| Average for Month of March, 2026 | ₹102,671.89Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Portfolio Turnover | |
| Equity Turnover | 10.58% |
| Total Turnover | 55.20% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 10.341% |
| • Beta | 1.232 |
| • Sharpe Ratio* | 0.680 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |
| Residual Maturity * | 7.62 Years |
| Macaulay Duration * | 4.43 Years |
| Modified Duration * | 4.20 Years |
| Annualized Portfolio YTM** | 7.53% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.36% | Direct: 0.75% |

| #BENCHMARK INDEX | |
|--|--|
| NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index) | |
| ##ADDL. BENCHMARK INDEX | |
| Nifty 50 Index (TRI) | |

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|---|---------------------------------|----------|---|--|----------|
| EQUITY & EQUITY RELATED | | | | | |
| • ICIICI Bank Ltd. | Banks | 4.56 | Adani Energy Solutions Limited | Power | 0.33 |
| • HDFC Bank Ltd.₹ | Banks | 4.20 | Ambuja Cements Ltd. | Cement & Cement Products | 0.33 |
| • Reliance Industries Ltd. | Petroleum Products | 4.03 | Bajaj Finserv Ltd. | Finance | 0.33 |
| • State Bank of India | Banks | 3.48 | Gujarat Pipavav Port Ltd. | Transport Infrastructure | 0.33 |
| • Bharti Airtel Ltd. | Telecom - Services | 3.09 | Bharat Forge Ltd. | Auto Components | 0.32 |
| • NTPC Limited | Power | 2.39 | Dynamatic Technologies Ltd. | Industrial Manufacturing | 0.32 |
| • Axis Bank Ltd. | Banks | 2.35 | Britannia Industries Ltd. | Food Products | 0.31 |
| • Larsen and Toubro Ltd. | Construction | 2.34 | BEML Limited | Agricultural, Commercial & Construction Vehicles | 0.30 |
| • Coal India Ltd. | Consumable Fuels | 2.14 | WeWork India Management Limited | Commercial Services & Supplies | 0.28 |
| Infosys Limited | IT - Software | 2.07 | Mphasis Limited. | IT - Software | 0.26 |
| Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 1.49 | United Spirits Limited | Beverages | 0.26 |
| Maruti Suzuki India Limited | Automobiles | 1.42 | Hindustan Unilever Ltd. | Diversified Fmcg | 0.25 |
| HCL Technologies Ltd. | IT - Software | 1.37 | Titagarh Wagons Limited | Industrial Manufacturing | 0.25 |
| Kotak Mahindra Bank Limited | Banks | 1.37 | Five-Star Business Finance Limited | Finance | 0.24 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 1.34 | Bharat Dynamics Limited | Aerospace & Defense | 0.23 |
| Eternal Limited | Retailing | 1.26 | Hexaware Technologies Ltd. | IT - Software | 0.23 |
| ITC LIMITED | Diversified Fmcg | 1.21 | Aavas Financiers Ltd. | Finance | 0.22 |
| Tata Consultancy Services Ltd. | IT - Software | 1.17 | J.Kumar Infraprojects Ltd. | Construction | 0.22 |
| InterGlobe Aviation Ltd. | Transport Services | 0.97 | NHPC Ltd. | Power | 0.22 |
| Mahindra & Mahindra Ltd. | Automobiles | 0.86 | Kalpataru Projects International Ltd | Construction | 0.21 |
| SBI Life Insurance Company Ltd. | Insurance | 0.77 | TEGA INDUSTRIES LIMITED | Industrial Manufacturing | 0.21 |
| Bank of Baroda | Banks | 0.75 | CESC Ltd. | Power | 0.19 |
| Tata Steel Ltd. | Ferrous Metals | 0.74 | Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 0.19 |
| Hyundai Motor India Limited | Automobiles | 0.72 | Godrej Properties Ltd. | Realty | 0.19 |
| Power Finance Corporation Ltd. | Finance | 0.71 | Time Technoplast Limited | Industrial Products | 0.19 |
| GAIL (India) Ltd. | Gas | 0.69 | Billionbrains Garage Ventures Limited (Groww) | Capital Markets | 0.18 |
| Bharat Petroleum Corporation Ltd. | Petroleum Products | 0.60 | Mishra Dhatu Nigam Ltd. | Aerospace & Defense | 0.18 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.60 | Trent Ltd. | Retailing | 0.18 |
| Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.54 | Ashok Leyland Ltd | Agricultural, Commercial & Construction Vehicles | 0.17 |
| REC Limited. | Finance | 0.53 | Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.17 |
| Apar Industries Limited | Electrical Equipment | 0.52 | LMW Limited | Industrial Manufacturing | 0.17 |
| Indusind Bank Ltd. | Banks | 0.51 | Tech Mahindra Ltd. | IT - Software | 0.17 |
| Jindal Steel Limited. | Ferrous Metals | 0.48 | Bosch Limited | Auto Components | 0.16 |
| CANARA HSBC LIFE INSURANCE COMPANY LIMITED | Insurance | 0.43 | HDFC Life Insurance Company Limited | Insurance | 0.16 |
| Techno Electric & Engin. Co. Ltd. | Construction | 0.43 | Life Insurance Corporation of India | Insurance | 0.16 |
| Au Small Finance Bank Ltd. | Banks | 0.42 | Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 0.16 |
| Ipca Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.41 | Ashoka Buildcon Ltd. | Construction | 0.15 |
| Vishal Mega Mart Limited | Retailing | 0.41 | PCBL Chemical Limited | Chemicals & Petrochemicals | 0.15 |
| KAYNES TECHNOLOGY INDIA LIMITED | Industrial Manufacturing | 0.40 | Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.13 |
| Apollo Tyres Ltd. | Auto Components | 0.38 | Cohance Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.13 |
| Oil & Natural Gas Corporation Ltd. | Oil | 0.38 | Dr Reddys Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.13 |
| Cholamandalam Investment & Finance Co. Ltd. | Finance | 0.37 | Garden Reach Shipbuilders & Engineers Limited | Aerospace & Defense | 0.13 |
| Aurobindo Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.36 | Savita Oil Technologies Ltd. | Petroleum Products | 0.13 |
| Bajaj Auto Limited | Automobiles | 0.35 | | | |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.35 | | | |

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For Product label and Riskometers, refer page no: 122-137

HDFC Balanced Advantage Fund

An open ended balanced advantage fund

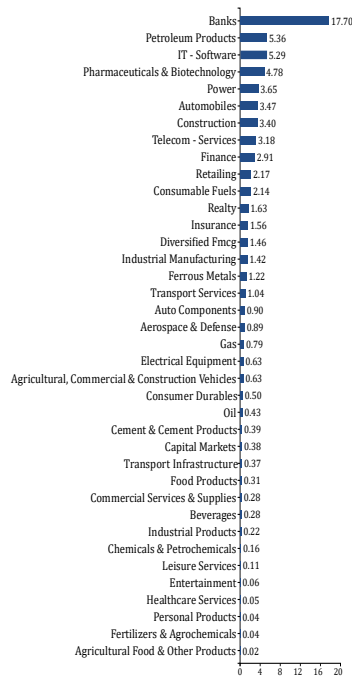
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CATEGORY OF SCHEME
BALANCED ADVANTAGE FUND



EXIT LOADS

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
 - Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
 - No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment

Industry Allocation of Equity Holding
(% of Net Assets)



PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|---|------------------------------------|----------|--|------------------------------------|--------------|
| Avenue Supermarts Ltd. | Retailing | 0.12 | Aditya Infotech Limited | Industrial Manufacturing | 0.01 |
| SBI CARDS AND PAYMENT SERVICES LIMITED | Finance | 0.12 | Aster DM Healthcare Limited | Healthcare Services | 0.01 |
| Shriram Finance Ltd. | Finance | 0.12 | Bajaj Housing Finance Ltd. | Finance | 0.01 |
| Tata Motors Passenger Vehicles Limited | Automobiles | 0.12 | Campus Activewear Limited | Consumer Durables | 0.01 |
| Aditya Birla Sun Life AMC Limited | Capital Markets | 0.11 | Emcure Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.01 |
| Asian Paints Limited | Consumer Durables | 0.11 | Fusion Finance Limited | Finance | 0.01 |
| CG Power and Industrial Solutions Ltd. | Electrical Equipment | 0.11 | L&T Finance Ltd. | Finance | 0.01 |
| Jio Financial Services Limited | Finance | 0.11 | RITES Limited | Construction | 0.01 |
| Swiggy Limited | Retailing | 0.11 | Star Health and Allied Insurance Company Ltd | Insurance | 0.01 |
| Whirlpool of India Ltd. | Consumer Durables | 0.11 | Tata Chemicals Ltd. | Chemicals & Petrochemicals | 0.01 |
| DLF LIMITED | Realty | 0.10 | Union Bank of India | Banks | 0.01 |
| Indraprastha Gas Ltd. | Gas | 0.10 | UPL Ltd. | Fertilizers & Agrochemicals | 0.01 |
| LG Electronics India Limited | Consumer Durables | 0.10 | AGS Transact Technologies Limited | Financial Technology (Fintech) | @ |
| INFO EDGE (INDIA) LIMITED | Retailing | 0.09 | Indus Towers Limited | Telecom - Services | @ |
| JSW Energy Ltd. | Power | 0.09 | JNK India Limited | Industrial Manufacturing | @ |
| Gujarat Industries Power Co. Ltd. | Power | 0.08 | Kwality Wall's (India) Limited | Food Products | @ |
| Home First Finance Company India Ltd | Finance | 0.06 | MEP Infrastructure Developers Ltd. | Transport Infrastructure | @ |
| ITC Hotels Limited | Leisure Services | 0.06 | S Chand and Company Ltd. | Printing & Publication | @ |
| Nuvoco Vistas Corporation | Cement & Cement Products | 0.06 | Tata Consumer Products Limited | Agricultural Food & Other Products | @ |
| Texmaco Rail & Engineering Ltd. | Industrial Manufacturing | 0.06 | Sub Total | | 68.22 |
| Torrent Power Ltd. | Power | 0.06 | UNITS ISSUED BY REIT | | |
| Zee Entertainment Enterprises Ltd. | Entertainment | 0.06 | Units issued by ReIT (Equity & other Equity Instrument) | | |
| 360 ONE WAM LIMITED | Capital Markets | 0.05 | Embassy Office Parks REIT | Realty | 0.83 |
| Aegis Vopak Terminals Limited | Oil | 0.05 | BROOKFIELD INDIA REAL ESTATE TRUST | Realty | 0.51 |
| Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.05 | Sub Total | | 1.34 |
| Bandhan Bank Ltd. | Banks | 0.05 | Total | | 69.56 |
| Bharti Hexacom Limited | Telecom - Services | 0.05 | DEBT & DEBT RELATED | | |
| Housing and Urban Development Corporation Ltd. | Finance | 0.05 | Government Securities (Central/State) | | |
| Westlife Foodworld Limited | Leisure Services | 0.05 | 7.18 GOI 2033 | Sovereign | 2.23 |
| Blue Dart Express Ltd. | Transport Services | 0.04 | GOI 2034 | Sovereign | 1.56 |
| Ceigall India Limited | Construction | 0.04 | 7.18 GOI 2037 | Sovereign | 0.99 |
| Colgate-Palmolive (I) Ltd. | Personal Products | 0.04 | 7.34 GOI 2064 | Sovereign | 0.77 |
| Fortis Healthcare Limited | Healthcare Services | 0.04 | 7.1 GOI 2034 | Sovereign | 0.76 |
| ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED | Capital Markets | 0.04 | 6.9 GOI 2065 | Sovereign | 0.57 |
| TENNECO CLEAN AIR INDIA LIMITED | Auto Components | 0.04 | 7.26 GOI 2032 | Sovereign | 0.41 |
| VODAFONE IDEA LIMITED | Telecom - Services | 0.04 | 7.26 GOI 2033 | Sovereign | 0.37 |
| Adani Ports & Special Economic Zone | Transport Infrastructure | 0.03 | 7.27% Gujarat SDL ISD 171225 MAT 171234 | Sovereign | 0.35 |
| Chambal Fertilizers & Chemicals Ltd. | Fertilizers & Agrochemicals | 0.03 | 7.22% Madhya Pradesh SDL ISD 060825 Mat 060843 | Sovereign | 0.19 |
| Great Eastern Shipping Company Ltd. | Transport Services | 0.03 | 7.22% Madhya Pradesh ISD 060825 MAT 060848 | Sovereign | 0.16 |
| Medi Assist Healthcare Services Limited | Insurance | 0.03 | 7.09 GOI 2054 | Sovereign | 0.12 |
| RHI MAGNESITA INDIA Limited | Industrial Products | 0.03 | 7.12% Uttar Pradesh SDL ISD 191125 Mat 191133 | Sovereign | 0.12 |
| BEML Land Assets Limited | Finance | 0.02 | 7.1 GOI 2029 | Sovereign | 0.11 |
| Ramco Systems Ltd. | IT - Software | 0.02 | 7.3 GOI 2053 | Sovereign | 0.11 |
| TruAlt Bioenergy Limited | Agricultural Food & Other Products | 0.02 | 7.18% Uttar Pradesh SDL ISD 191125 Mat 191135 | Sovereign | 0.10 |
| Varun Beverages Ltd | Beverages | 0.02 | 7.48% Madhya Pradesh MAT 011045 | Sovereign | 0.10 |
| | | | 7.63% Andhra Pradesh SDL ISD 030925 MAT 030937 | Sovereign | 0.10 |
| | | | 6.99% Madhya Pradesh SDL Mat 171141 | Sovereign | 0.09 |

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PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|--|---------------------------|--------------|---|--------------------------|---------------|
| 7.07% Gujarat SDL ISD 240925 MAT 261133 | Sovereign | 0.09 | Punjab National Bank | CRISIL - AAA | 0.25 |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030933 | Sovereign | 0.08 | Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 0.21 |
| 7.29% Rajasthan SDL ISD 191125 Mat 191137 | Sovereign | 0.07 | Kotak Mahindra Investments Ltd. | CRISIL - AAA | 0.20 |
| 7.62% Andhra Pradesh SDL ISD 030925 MAT 030936 | Sovereign | 0.07 | Mahanagar Telephone Nigam Ltd. | CARE - AAA(CE) | 0.20 |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030934 | Sovereign | 0.06 | Power Grid Corporation of India Ltd. | CRISIL - AAA | 0.20 |
| 7.20% Maharashtra SDL MAT 231036 | Sovereign | 0.05 | Sundaram Finance Ltd. | ICRA - AAA | 0.14 |
| 7.24% Maharashtra ISD 201025 Mat 100934 | Sovereign | 0.05 | TATA Capital Housing Finance Ltd. | CRISIL - AAA | 0.13 |
| 7.64% Gujarat SDL ISD 170124 MAT 170133 | Sovereign | 0.05 | Bharti Telecom Limited | CRISIL - AAA | 0.11 |
| 7.72% Bihar SDL - MAT 250241 | Sovereign | 0.05 | Grasim Industries Ltd. | CRISIL - AAA | 0.10 |
| 7.48% Uttar Pradesh SDL ISD 200324 Mat 200336 | Sovereign | 0.04 | Toyota Financial Services India Ltd. | ICRA - AAA | 0.10 |
| 7.63% Gujarat SDL ISD 240124 Mat 240133 | Sovereign | 0.04 | L&T Metro Rail (Hyderabad) Ltd | CRISIL - AAA(CE) | 0.07 |
| 7.64% % Gujarat SDL ISD 170124 Mat 170134 | Sovereign | 0.04 | Canara Bank | CRISIL - AAA | 0.06 |
| 7.67% Haryana SDL MAT 250241 | Sovereign | 0.04 | Indian Oil Corporation Ltd. | CRISIL - AAA | 0.05 |
| 6.79 GOI 2034 | Sovereign | 0.03 | Sansar Trust July 2023 II | CRISIL - AAA(SO) | 0.05 |
| 7.25 GOI 2063 | Sovereign | 0.03 | Sundaram Home Finance Limited | CRISIL - AAA | 0.05 |
| 7.63% Gujarat SDL ISD 240124 Mat 240134 | Sovereign | 0.03 | Sub Total | | 17.05 |
| 7.23 GOI 2039 | Sovereign | 0.02 | Credit Exposure (Perpetual Bonds) | | |
| 7.45% Maharashtra ISD 220324 Mat 220339 | Sovereign | 0.02 | Union Bank of India (AT1, BASEL III, Perpetual) | CARE - AA+ | 0.05 |
| GOI STRIPS - Mat 170628 | Sovereign | 0.02 | Sub Total | | 0.05 |
| 6.68 GOI 2040 | Sovereign | 0.01 | Total | | 27.21 |
| 7.63% Maharashtra SDL Mat 310135 | Sovereign | 0.01 | UNITS ISSUED BY INVIT | | |
| 6.67 GOI 2050 | Sovereign | @ | Units issued by InvIT | | |
| 6.99 GOI 2051 | Sovereign | @ | POWERGRID Infrastructure Investment Trust | Power | 0.29 |
| 7.17 GOI 2030 | Sovereign | @ | RAAJMARG INFRA INVESTMENT TRUST | Transport Infrastructure | 0.01 |
| 7.47% Chhattisgarh SDL ISD 200324 MAT 200334 | Sovereign | @ | Sub Total | | 0.30 |
| 8.07% Kerala SDL Mat 150626 | Sovereign | @ | MONEY MARKET INSTRUMENTS | | |
| Sub Total | | 10.11 | CD | | |
| Credit Exposure (Non Perpetual) | | | Canara Bank | CRISIL - A1+ | 0.25 |
| LIC Housing Finance Ltd. | CRISIL - AAA | 2.01 | Bank of Baroda | CARE - A1+ | 0.24 |
| Small Industries Development Bank | CRISIL - AAA | 1.44 | Small Industries Development Bank | CARE - A1+ | 0.19 |
| Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 1.40 | Yes Bank Ltd. | CRISIL - A1+ | 0.14 |
| National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 1.39 | Union Bank of India | ICRA - A1+ | 0.10 |
| State Bank of India | CRISIL - AAA / ICRA - AAA | 1.39 | Sub Total | | 0.92 |
| Bajaj Finance Ltd. | CRISIL - AAA | 1.01 | Cash,Cash Equivalents and Net Current Assets | | 2.01 |
| REC Limited. | CRISIL - AAA / ICRA - AAA | 0.99 | Grand Total | | 100.00 |
| HDFC Bank Ltd.₹ | CRISIL - AAA | 0.89 | | | |
| Housing and Urban Development Corporation Ltd. | CARE - AAA / ICRA - AAA | 0.72 | | | |
| Power Finance Corporation Ltd. | CRISIL - AAA | 0.71 | | | |
| Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 0.65 | | | |
| Bajaj Housing Finance Ltd. | CRISIL - AAA | 0.63 | | | |
| National Housing Bank | CARE - AAA / CRISIL - AAA | 0.58 | | | |
| India Universal Trust AL2 | CRISIL - AAA(SO) | 0.41 | | | |
| Jamnagar Utilities & Power Pvt. Limited | CRISIL - AAA | 0.41 | | | |
| Bank of Baroda | CRISIL - AAA | 0.25 | | | |
| HDB Financial Services Ltd. | CRISIL - AAA | 0.25 | | | |

• Top Ten Holdings, ₹ Sponsor, @ Less than 0.01%

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023)
(Total Experience: Over 10 years).

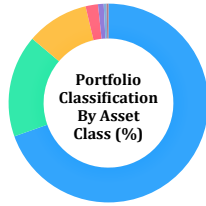
Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 107.

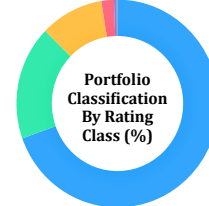
HDFC Balanced Advantage Fund

An open ended balanced advantage fund

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CATEGORY OF SCHEME
BALANCED ADVANTAGE FUND



| | |
|---|-------|
| Equity | 69.56 |
| Credit Exposure | 16.64 |
| G-Sec, G-Sec STRIPS, SDL | 10.11 |
| Cash, Cash Equivalents and Net Current Assets | 2.01 |
| CD | 0.92 |
| Securitized Debt Instruments | 0.46 |
| Units issued by InvIT | 0.30 |



| | |
|---|-------|
| Equity | 69.56 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 17.76 |
| Sovereign | 10.11 |
| Cash, Cash Equivalents and Net Current Assets | 2.01 |
| Units issued by InvIT | 0.30 |
| AA+ | 0.26 |

CD - Certificate of Deposit;

| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | |
|---|-----------------|--------------|--------------|--------------|-------------|---------------|
| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 38.60 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) \$\$ | 1,460.95 | 54.53 | 24.21 | 7.92 | 3.83 | 1.12 |
| Returns (%) \$\$ | 17.90 | 13.58 | 13.46 | 11.07 | 4.15 | -12.17 |
| Benchmark Returns (%)# | N.A. | 9.71 | 9.01 | 5.84 | 2.85 | -9.52 |
| Additional Benchmark Returns (%)## | 12.72 | 11.59 | 10.98 | 5.80 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|-------------------------|------------------------|------------------------------------|---------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) \$\$ | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) \$ | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -1.39 | -0.64 | -3.97 | 9,861 | 9,936 | 9,601 |
| Mar 31, 23 | Last 3 Years | 14.34 | 8.39 | 10.03 | 14,955 | 12,737 | 13,320 |
| Mar 31, 21 | Last 5 Years | 15.43 | 7.99 | 10.01 | 20,503 | 14,691 | 16,113 |
| Mar 31, 16 | Last 10 Years | 13.92 | 10.17 | 12.54 | 36,831 | 26,345 | 32,594 |
| Feb 01, 94 | Since Inception | 17.49 | NA | 10.64 | 1,789,378 | NA | 258,679 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from February 1, 1994 to June 29, 1999 and TRI values since June 30, 1999. For performance of other schemes managed by Gopal Agrawal, Srinivasan Ramamurthy, Arun Agarwal, Nandita Menezes & Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Note: @@Effective close of business hours of June 1, 2018, HDFC Prudence Fund merged with HDFC Growth Fund (HDFC Balanced Advantage Fund after changes in fundamental attributes). As the portfolio characteristics and the broad investment strategy of HDFC Balanced Advantage Fund is similar to that of erstwhile HDFC Prudence Fund, the track record (i.e. since inception date, dividend history, etc.) and past performance of erstwhile HDFC Prudence Fund has been considered, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Hybrid Equity Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments

CATEGORY OF SCHEME
AGGRESSIVE HYBRID FUND

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate capital appreciation / income from a portfolio, predominantly of equity & equity related instruments. The Scheme will also invest in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ₹ | | |
|--|-----------------|---------------|
| Name | Since | Total Exp |
| Anupam Joshi (Debt Portfolio) | October 6, 2022 | Over 19 years |
| Srinivasan Ramamurthy (Equity Portfolio) | July 1, 2025 | Over 18 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| September 11, 2000 |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 105.897 |
| Regular Plan - IDCW Option | 14.332 |
| Direct Plan - Growth Option | 115.332 |
| Direct Plan - IDCW Option | 16.624 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|---------------|
| As on March 31, 2026 | ₹21,286.37Cr. |
| Average for Month of March, 2026 | ₹22,413.14Cr. |

| QUANTITATIVE DATA | |
|---|-------------|
| Portfolio Turnover | |
| Equity Turnover | 25.25% |
| Total Turnover | 25.04% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 10.524% |
| • Beta | 1.079 |
| • Sharpe Ratio* | 0.097 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |
| Residual Maturity* | 10.11 Years |
| Macaulay Duration* | 5.38 Years |
| Modified Duration* | 5.08 Years |
| Annualized Portfolio YTM#* | 7.71% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.71% | Direct: 1.04% |

| #BENCHMARK INDEX |
|--|
| NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS\$ |
|---|
| • In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment. |
| • Any redemption in excess of the above limit shall be subject to the following exit load: |
| • Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units. |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. |

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|---|---------------------------------|--------------|--|---------------------------|--------------|
| EQUITY & EQUITY RELATED | | | UNITS ISSUED BY REIT | | |
| • ICICI Bank Ltd. | Banks | 6.63 | Units issued by ReIT (Equity & other Equity Instrument) | | |
| • HDFC Bank Ltd.₹ | Banks | 6.49 | BROOKFIELD INDIA REAL | | |
| • Reliance Industries Ltd. | Petroleum Products | 4.55 | ESTATE TRUST | Realty | 0.76 |
| • State Bank of India | Banks | 3.86 | Sub Total | | 0.76 |
| • Infosys Limited | IT - Software | 2.98 | Credit Exposure (Non Perpetual) | | |
| • Axis Bank Ltd. | Banks | 2.81 | Cholamandalam Investment & Finance Co. Ltd. | Finance | 0.67 |
| • Kotak Mahindra Bank Limited | Banks | 2.66 | Sub Total | | 0.67 |
| • Larsen and Toubro Ltd. | Construction | 2.63 | Total | | 69.92 |
| ITC LIMITED | Diversified Fmcg | 2.16 | DEBT & DEBT RELATED | | |
| Bharti Airtel Ltd. | Telecom - Services | 2.01 | Government Securities (Central/State) | | |
| Maruti Suzuki India Limited | Automobiles | 1.73 | • 7.34 GOI 2064 | Sovereign | 2.63 |
| Eris Lifesciences Ltd | Pharmaceuticals & Biotechnology | 1.50 | 6.9 GOI 2065 | Sovereign | 0.56 |
| NTPC Limited | Power | 1.48 | 6.98 GOI 2054 | Sovereign | 0.44 |
| Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.40 | 7.64% Gujarat SDL ISD 170124 MAT 170133 | Sovereign | 0.40 |
| Zensar Technologies Ltd. | IT - Software | 1.35 | 7.64% % Gujarat SDL ISD 170124 Mat 170134 | Sovereign | 0.33 |
| Redington Ltd. | Commercial Services & Supplies | 1.32 | 7.68% Jharkhand SDL ISD 240124 Mat 240132 | Sovereign | 0.33 |
| Krishna Institute Of Medical Sciences Limited | Healthcare Services | 1.23 | 7.63% Gujarat SDL ISD 240124 Mat 240134 | Sovereign | 0.24 |
| Tata Consultancy Services Ltd. | IT - Software | 1.22 | 7.67% Chhattisgarh SDL ISD 240124 Mat 240131 | Sovereign | 0.24 |
| Hyundai Motor India Limited | Automobiles | 1.04 | 7.68% Chhattisgarh SDL ISD 170124 MAT 170132 | Sovereign | 0.24 |
| Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.00 | 7.65% BIHAR SDL ISD 241225 Mat 241233 | Sovereign | 0.23 |
| Havells India Ltd. | Consumer Durables | 0.98 | 7.72% Bihar SDL - MAT 250241 | Sovereign | 0.12 |
| HDFC Life Insurance Company Limited | Insurance | 0.97 | 6.88% Andhra Pradesh SDL ISD 040425 MAT 040440 | Sovereign | 0.11 |
| InterGlobe Aviation Ltd. | Transport Services | 0.93 | 7.08% Maharashtra SDL ISD 250625 MAT 250639 | Sovereign | 0.11 |
| SKF India (Industrial) Limited | Industrial Products | 0.92 | 7.09% Andhra Pradesh SDL ISD 260325 MAT 260335 | Sovereign | 0.11 |
| Eternal Limited | Retailing | 0.91 | 7.73% Haryana SDL MAT 180245 | Sovereign | 0.11 |
| United Spirits Limited | Beverages | 0.89 | 7.66% RAJASTHAN SDL ISD 240124 Mat 240131 | Sovereign | 0.09 |
| Bajaj Auto Limited | Automobiles | 0.83 | 7.67% Haryana SDL MAT 250241 | Sovereign | 0.09 |
| KEC International Ltd. | Construction | 0.83 | 7.1 GOI 2028 | Sovereign | 0.07 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.79 | 8.13 GOI 2045 | Sovereign | 0.07 |
| JK Tyre & Industries Limited | Auto Components | 0.75 | 7.63% Gujarat SDL ISD 240124 Mat 240133 | Sovereign | 0.05 |
| The Ramco Cements Ltd. | Cement & Cement Products | 0.69 | 7.72% Madhya Pradesh SDL ISD 180226 Mat 180245 | Sovereign | 0.05 |
| SKF India Ltd. | Auto Components | 0.66 | GOI 2031 | Sovereign | 0.05 |
| Godrej Consumer Products Ltd. | Personal Products | 0.65 | Sub Total | | 6.67 |
| Balkrishna Industries Ltd. | Auto Components | 0.64 | Credit Exposure (Non Perpetual) | | |
| Vardhman Textiles Ltd. | Textiles & Apparels | 0.61 | • HDFC Bank Ltd.₹ | CRISIL - AAA | 2.59 |
| Dabur India Ltd. | Personal Products | 0.58 | Bajaj Finance Ltd. | CRISIL - AAA | 2.24 |
| Blue Dart Express Ltd. | Transport Services | 0.57 | State Bank of India | CRISIL - AAA / ICRA - AAA | 1.58 |
| PNC Infratech Ltd. | Construction | 0.55 | Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 1.55 |
| Chalet Hotels Ltd. | Leisure Services | 0.53 | Power Finance Corporation Ltd. | CRISIL - AAA | 1.44 |
| Kalpataru Projects International Ltd | Construction | 0.53 | National Bank for Financing Infrastructure and Development | CRISIL - AAA | 1.04 |
| Metropolis Healthcare Ltd. | Healthcare Services | 0.50 | Muthoot Finance Ltd. | CRISIL - AA+ | 0.81 |
| Mahindra Holidays & Resorts Ind Ltd. | Leisure Services | 0.48 | Power Grid Corporation of India Ltd. | CRISIL - AAA | 0.80 |
| GMM Pfaunder Limited | Industrial Manufacturing | 0.45 | The Tata Power Company Ltd. | CARE - AA+ | 0.73 |
| AkzoNobel India Ltd. | Consumer Durables | 0.40 | L&T Finance Ltd. | CRISIL - AAA | 0.70 |
| Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.39 | National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 0.68 |
| CIE Automotive India Ltd | Auto Components | 0.38 | HDB Financial Services Ltd. | CRISIL - AAA | 0.61 |
| Sharda Cropchem Ltd. | Fertilizers & Agrochemicals | 0.38 | Small Industries Development Bank | CRISIL - AAA | 0.58 |
| MM Forgings Ltd. | Auto Components | 0.31 | Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 0.48 |
| Finolex Cables Ltd. | Industrial Products | 0.27 | CanFin Homes Ltd. | ICRA - AAA | 0.47 |
| Jagran Prakashan Ltd. | Media | 0.07 | | | |
| Sub Total | | 68.49 | | | |

...Contd on next page

For Product label and Riskometers, refer page no: 122-137

HDFC Hybrid Equity Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments

....Contd from previous page

CATEGORY OF SCHEME
AGGRESSIVE HYBRID FUND



PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV |
|---|-------------------|--------------|
| Kotak Mahindra Investments Ltd. | CRISIL - AAA | 0.47 |
| Mahanagar Telephone Nigam Ltd. | CARE - AAA(CE) | 0.47 |
| REC Limited. | CRISIL - AAA | 0.42 |
| LIC Housing Finance Ltd. | CRISIL - AAA | 0.18 |
| Indian Oil Corporation Ltd. | CRISIL - AAA | 0.12 |
| Jio Credit Ltd | CRISIL - AAA | 0.12 |
| Nuclear Power Corporation of India Ltd. | ICRA - AAA | 0.12 |
| Sub Total | | 18.20 |
| Total | | 24.87 |
| UNITS ISSUED BY INVIT | | |
| Units issued by InvIT | | |
| POWERGRID Infrastructure Investment Trust | Power | 0.25 |
| Sub Total | | 0.25 |

| Company/Instrument | Industry+ /Rating | % to NAV |
|---|-------------------|---------------|
| MUTUAL FUND UNITS | | |
| Mutual Fund Units | | |
| CPSE ETF | Finance | 1.17 |
| HDFC NIFTY 50 ETF | | 1.52 |
| Sub Total | | 2.69 |
| Cash, Cash Equivalents and Net Current Assets | | 2.27 |
| Grand Total | | 100.00 |

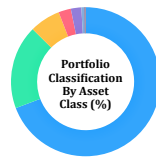
• Top Ten Holdings, E Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified.

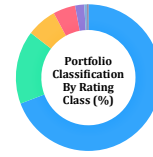
¥ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$For further details, please refer to para 'Exit Load' on page no. 107.

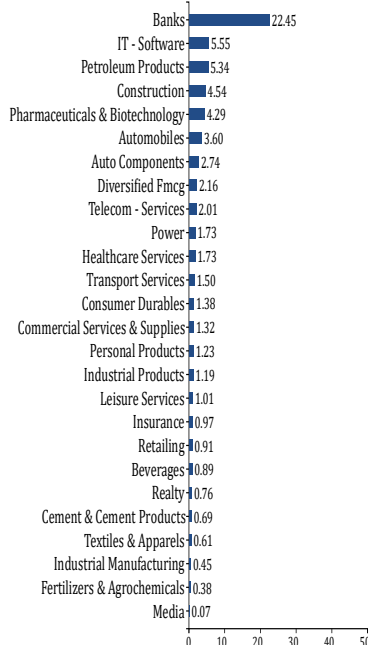


| | |
|---|-------|
| Equity | 69.25 |
| Credit Exposure | 18.20 |
| G-Sec, SDL | 6.67 |
| Mutual Fund Units | 2.69 |
| Cash, Cash Equivalents and Net Current Assets | 2.27 |
| Compulsorily Convertible Debentures | 0.67 |
| Units issued by InvIT | 0.25 |



| | |
|---|-------|
| Equity | 69.25 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 16.18 |
| Sovereign | 6.67 |
| Cash, Cash Equivalents and Net Current Assets | 4.96 |
| AA+ | 2.02 |
| A+ & Below | 0.67 |
| Units issued by InvIT | 0.25 |

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|-------------|-------------|--------------|---------------|
| Total Amount Invested (₹. in Lacs) | 30.70 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 256.96 | 45.38 | 19.69 | 6.81 | 3.56 | 1.08 |
| Returns (%) | 14.07 | 11.44 | 9.57 | 5.02 | -0.65 | -18.15 |
| Benchmark Returns (%)# | N.A. | 10.35 | 9.67 | 5.86 | 2.17 | -12.22 |
| Additional Benchmark Returns (%)# # | 13.47 | 11.59 | 10.98 | 5.80 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)# # | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|-------------------------------------|----------------------------|----------------|-----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)# # |
| Mar 31, 25 | Last 1 Year | -5.10 | -1.62 | -3.97 | 9,490 | 9,838 | 9,601 |
| Mar 31, 23 | Last 3 Years | 7.70 | 8.92 | 10.03 | 12,494 | 12,924 | 13,320 |
| Mar 31, 21 | Last 5 Years | 9.47 | 8.64 | 10.01 | 15,722 | 15,135 | 16,113 |
| Mar 31, 16 | Last 10 Years | 11.07 | 10.96 | 12.54 | 28,585 | 28,309 | 32,594 |
| Sep 11, 00 | Since Inception | 14.28 | NA | 12.77 | 303,256 | NA | 215,686 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments. For performance of other schemes managed by Srinivasan Ramamurthy & Anupam Joshi, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Note: @@ Effective close of business hours of June 1, 2018, HDFC Balanced Fund merged with HDFC Premier Multi Cap Fund (HDFC Hybrid Equity Fund after changes in fundamental attributes). As the portfolio characteristics and the broad investment strategy of HDFC Hybrid Equity Fund is similar to that of erstwhile HDFC Balanced Fund, the track record (i.e. since inception date, dividend history, etc) and past performance of erstwhile HDFC Balanced Fund has been considered, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Multi-Asset Allocation Fund

(Name changed from HDFC Multi - Asset Fund w.e.f. December 10, 2025) An open-ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments, Gold/Silver/other permitted Commodities ETFs and Exchange Traded Commodity Derivatives.

CATEGORY OF SCHEME
MULTI ASSET ALLOCATION FUND

INVESTMENT OBJECTIVE: The objective of the Scheme is to generate long term capital appreciation / income by investing in a diversified portfolio of equity & equity related instruments, debt & money market instruments, Commodities ETFs such as Gold/Silver/ other Commodities ETFs as permitted and Exchange Traded Commodity Derivatives. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

| Name | Since | Total Exp |
|--|-------------------|---------------|
| Anil Bamboli (Debt Portfolio) | August 17, 2005 | Over 30 years |
| Arun Agarwal (Arbitrage Assets) | August 24, 2020 | Over 26 years |
| Srinivasan Ramamurthy (Equity Portfolio) | January 13, 2022 | Over 18 years |
| Bhagyesk Kagalkar (Dedicated Fund Manager for commodities related investments viz. Gold) | February 02, 2022 | Over 30 years |
| Nandita Menezes (Arbitrage Assets) | March 29, 2025 | Over 2 years |

DATE OF ALLOTMENT/INCEPTION DATE

August 17, 2005

| NAV (As On MARCH 31, 2026) | NAV PER UNIT(₹) |
|------------------------------|-----------------|
| Regular Plan - Growth Option | 70.956 |
| Regular Plan - IDCW Option | 16.149 |
| Direct Plan - Growth Option | 79.775 |
| Direct Plan - IDCW Option | 20.329 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹5,555.82Cr. |
| Average for Month of March, 2026 | ₹5,721.59Cr. |

QUANTITATIVE DATA

| | |
|---|------------|
| Portfolio Turnover | |
| Equity Turnover | 21.72% |
| Total Turnover | 245.13% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 7.424% |
| • Beta | 0.759 |
| • Sharpe Ratio* | 0.676 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |
| Residual Maturity * | 2.38 Years |
| Macaulay Duration * | 1.74 Years |
| Modified Duration * | 1.65 Years |
| Annualized Portfolio YTM#* | 6.98% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

TOTAL EXPENSE RATIO (As On March 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.87% | Direct: 0.82% |

BENCHMARK INDEX

65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver (w.e.f. December 10, 2025)

ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

NET EQUITY EXPOSURE

56.65%

PORTFOLIO

| Company/ Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | Company/ Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative |
|--------------------------------------|---------------------------------|------------------------------|--------------------------|--|---------------------------------|------------------------------|--------------------------|
| EQUITY & EQUITY RELATED | | | | | | | |
| • Reliance Industries Ltd. | Petroleum Products | 5.72 | -2.71 | Delhivery Limited | Transport Services | 0.38 | 0.00 |
| • ICICI Bank Ltd. | Banks | 4.29 | -0.62 | Blue Dart Express Ltd. | Transport Services | 0.34 | 0.00 |
| • HDFC Bank Ltd.₹ | Banks | 4.27 | -0.35 | Ipca Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.32 | 0.00 |
| • NTPC Limited | Power | 2.41 | -1.08 | TCPL PACKAGING LIMITED | Industrial Products | 0.31 | 0.00 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.35 | -1.20 | Whirlpool of India Ltd. | Consumer Durables | 0.31 | 0.00 |
| • Axis Bank Ltd. | Banks | 2.09 | 0.00 | Bharat Petroleum Corporation Ltd. | Petroleum Products | 0.30 | 0.00 |
| • State Bank of India | Banks | 2.05 | -0.73 | Jindal Steel Limited. | Ferrous Metals | 0.30 | 0.00 |
| • Kotak Mahindra Bank Limited | Banks | 2.04 | 0.00 | Paradeep Phosphates Limited | Fertilizers & Agrochemicals | 0.29 | 0.00 |
| • Oil & Natural Gas Corporation Ltd. | Oil | 1.79 | 0.00 | Godrej Consumer Products Ltd. | Personal Products | 0.27 | 0.00 |
| • Maruti Suzuki India Limited | Automobiles | 1.75 | 0.00 | Aptus Value Housing Finance India Ltd | Finance | 0.25 | 0.00 |
| • Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 1.73 | -0.78 | Bayer Cropscience Ltd | Fertilizers & Agrochemicals | 0.25 | 0.00 |
| Power Grid Corporation of India Ltd. | Power | 1.58 | -0.24 | Orient Electric Ltd | Consumer Durables | 0.25 | 0.00 |
| Larsen and Toubro Ltd. | Construction | 1.47 | -0.33 | Suprajit Engineering Ltd. | Auto Components | 0.25 | 0.00 |
| Infosys Limited | IT - Software | 1.46 | 0.00 | CIE Automotive India Ltd | Auto Components | 0.24 | 0.00 |
| Tata Consultancy Services Ltd. | IT - Software | 1.27 | 0.00 | Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.24 | 0.00 |
| Hindalco Industries Ltd. | Non - Ferrous Metals | 1.24 | -1.25 | Gateway Distriparks Limited | Transport Services | 0.23 | 0.00 |
| United Spirits Limited | Beverages | 1.09 | -0.65 | Great Eastern Shipping Company Ltd. | Transport Services | 0.23 | 0.00 |
| Bajaj Finserv Ltd. | Finance | 1.07 | -1.07 | Transport Corporation of India Ltd. | Transport Services | 0.23 | 0.00 |
| HCL Technologies Ltd. | IT - Software | 0.97 | 0.00 | Star Health and Allied Insurance Company Ltd | Insurance | 0.21 | 0.00 |
| Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.96 | 0.00 | Sonata Software Ltd. | IT - Software | 0.19 | 0.00 |
| Hyundai Motor India Limited | Automobiles | 0.96 | 0.00 | Indraprastha Gas Ltd. | Gas | 0.18 | 0.00 |
| Titan Company Ltd. | Consumer Durables | 0.94 | -0.95 | Greenply Industries Ltd. | Consumer Durables | 0.17 | 0.00 |
| InterGlobe Aviation Ltd. | Transport Services | 0.89 | 0.00 | Prestige Estates Projects Ltd. | Realty | 0.17 | 0.00 |
| Mahindra & Mahindra Ltd. | Automobiles | 0.89 | -0.73 | UTI Asset Management Company Ltd | Capital Markets | 0.17 | 0.00 |
| Eternal Limited | Retailing | 0.83 | 0.00 | Biocon Ltd. | Pharmaceuticals & Biotechnology | 0.14 | -0.14 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.83 | 0.00 | G R Infraprojects Limited | Construction | 0.13 | 0.00 |
| Bajaj Finance Ltd. | Finance | 0.82 | -0.83 | The Tata Power Company Ltd. | Power | 0.13 | -0.13 |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.81 | -0.37 | Chemplast Sanmar Limited | Chemicals & Petrochemicals | 0.10 | 0.00 |
| Bajaj Auto Limited | Automobiles | 0.79 | 0.00 | Dr Reddys Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.10 | -0.10 |
| ITC LIMITED | Diversified Fmcg | 0.78 | 0.00 | Wipro Ltd. | IT - Software | 0.10 | 0.00 |
| Havells India Ltd. | Consumer Durables | 0.75 | 0.00 | UltraTech Cement Limited | Cement & Cement Products | 0.07 | -0.07 |
| Tata Steel Ltd. | Ferrous Metals | 0.73 | -0.18 | Rolex Rings Limited | Auto Components | 0.02 | 0.00 |
| SBI Life Insurance Company Ltd. | Insurance | 0.70 | 0.00 | Asian Paints Limited | Consumer Durables | 0.01 | -0.01 |
| Dr. Lal Path Labs Ltd | Healthcare Services | 0.66 | 0.00 | Kwality Wall's (India) Limited | Food Products | 0.01 | 0.00 |
| HDFC Life Insurance Company Limited | Insurance | 0.64 | 0.00 | Nifty 50 Index | Index Futures | | 5.51 |
| Apollo Hospitals Enterprise Ltd. | Healthcare Services | 0.63 | -0.16 | Sub Total | | 65.84 | -9.19 |
| Eicher Motors Ltd. | Automobiles | 0.62 | 0.00 | UNITS ISSUED BY REIT | | | 0.00 |
| ICICI Lombard General Insurance Co | Insurance | 0.62 | 0.00 | Units issued by ReIT (Equity & other Equity Instrument) | | | 0.00 |
| City Union Bank Ltd. | Banks | 0.60 | 0.00 | Embassy Office Parks REIT | Realty | 0.68 | 0.00 |
| Indus Towers Limited | Telecom - Services | 0.60 | 0.00 | BROOKFIELD INDIA REAL ESTATE TRUST | Realty | 0.58 | 0.00 |
| Tech Mahindra Ltd. | IT - Software | 0.50 | 0.00 | Nexus Select Trust REIT | Realty | 0.35 | 0.00 |
| Hindustan Unilever Ltd. | Diversified Fmcg | 0.48 | 0.00 | Sub Total | | 1.61 | 0.00 |
| Ambuja Cements Ltd. | Cement & Cement Products | 0.45 | -0.01 | Total | | 67.45 | 0.00 |
| Creditaccess Grameen Limited | Finance | 0.42 | 0.00 | | | | |
| Balkrishna Industries Ltd. | Auto Components | 0.41 | 0.00 | | | | |

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HDFC Multi-Asset Allocation Fund

(Name changed from HDFC Multi - Asset Fund w.e.f. December 10, 2025) An open-ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments, Gold/Silver/other permitted Commodities ETFs and Exchange Traded Commodity Derivatives.

....Contd from previous page
CATEGORY OF SCHEME
MULTI ASSET ALLOCATION FUND

EXIT LOADS

In respect of each purchase / switch-in of Units, upto 15% of the units "the limit" may be redeemed without any exit load from the date of allotment.

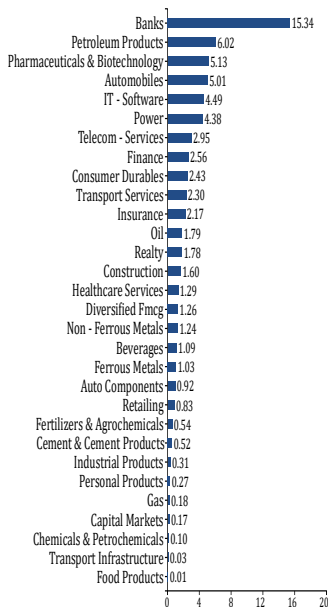
However, please note that the Units will be redeemed on First In First Out (FIFO) basis. Any redemption in excess of the above limit shall be subject to the following exit load:

- Exit load of 1.00% is payable if Units are redeemed / switched-out within 12 months from the date of allotment of units.

No Exit Load is payable if Units are redeemed / switched-out after 12 months from the date of allotment.

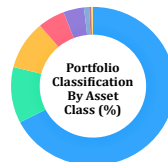
In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Industry Allocation of Equity Holding (% of Net Assets)

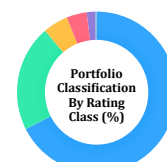


PORTFOLIO

| Company/ Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | Company/ Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | | | | | | |
|--|---------------------------|------------------------------------|--------------------------------|---|----------------------|------------------------------------|--------------------------------|--|--------------|--------|--|--|------|
| DEBT & DEBT RELATED | | | | UNITS ISSUED BY INVIT | | | | | | | | | |
| Government Securities (Central/State) | | | | Units issued by InvIT | | | | | | | | | |
| 7.18 GOI 2033 | Sovereign | 1.25 | 0.00 | POWERGRID Infrastructure Investment Trust | Power | 0.26 | 0.00 | | | | | | |
| 7.1 GOI 2029 | Sovereign | 0.64 | 0.00 | RAAJMARG INFRA | Transport | | | | | | | | |
| 7.27 GOI 2026 | Sovereign | 0.45 | 0.00 | INVESTMENT TRUST | Infrastructure | 0.03 | 0.00 | | | | | | |
| GOI 2034 | Sovereign | 0.28 | 0.00 | Sub Total | | 0.29 | 0.00 | | | | | | |
| 7.1 GOI 2034 | Sovereign | 0.27 | 0.00 | MONEY MARKET INSTRUMENTS | | | | | | | | | |
| 7.17 GOI 2030 | Sovereign | 0.27 | 0.00 | CD | | | | | | | | | |
| 7.23 GOI 2039 | Sovereign | 0.27 | 0.00 | Union Bank of India | ICRA - A1+ | 0.43 | 0.00 | | | | | | |
| 7.38 GOI 2027 | Sovereign | 0.27 | 0.00 | Punjab National Bank | CARE - A1+ | 0.42 | 0.00 | | | | | | |
| 7.06 GOI 2028 | Sovereign | 0.18 | 0.00 | Bank of Baroda | CARE - A1+ | 0.17 | 0.00 | | | | | | |
| 6.54 GOI 2032 | Sovereign | 0.09 | 0.00 | Sub Total | | 1.02 | 0.00 | | | | | | |
| 7.34 GOI 2064 | Sovereign | 0.09 | 0.00 | MUTUAL FUND UNITS | | | | | | | | | |
| 7.18 GOI 2037 | Sovereign | 0.04 | 0.00 | Mutual Fund Units | | | | | | | | | |
| Sub Total | | 4.10 | 0.00 | HDFC Gold ETF | | 11.04 | 0.00 | | | | | | |
| Credit Exposure (Non Perpetual) | | | | HDFC Silver ETF | | 0.39 | 0.00 | | | | | | |
| Muthoot Finance Ltd. | CRISIL - AA+ | 1.35 | 0.00 | Sub Total | | 11.43 | 0.00 | | | | | | |
| LIC Housing Finance Ltd. | CRISIL - AAA | 0.72 | 0.00 | Cash, Cash Equivalents and Net Current Assets | | 9.93 | 0.00 | | | | | | |
| State Bank of India | CRISIL - AAA | 0.62 | 0.00 | Grand Total | | 100.00 | -9.19 | | | | | | |
| National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 0.46 | 0.00 | • Top Ten Holdings, £ Sponsor | | | | | | | | | |
| Small Industries Development Bank | CRISIL - AAA | 0.45 | 0.00 | <table border="1"> <tr> <td>Outstanding exposure in derivative instruments</td> <td>(₹ in Crore)</td> <td>510.70</td> </tr> <tr> <td>Hedged position in Equity & Equity related instruments (% age)</td> <td></td> <td>9.19</td> </tr> </table> | | | | Outstanding exposure in derivative instruments | (₹ in Crore) | 510.70 | Hedged position in Equity & Equity related instruments (% age) | | 9.19 |
| Outstanding exposure in derivative instruments | (₹ in Crore) | 510.70 | | | | | | | | | | | |
| Hedged position in Equity & Equity related instruments (% age) | | 9.19 | | | | | | | | | | | |
| SMFG India Credit Company Ltd | CARE - AAA | 0.45 | 0.00 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | | | | | | | | |
| Siddhivinayak Securitisation Trust | AAA(SO) | 0.44 | 0.00 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | | | | | | | | |
| Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 0.36 | 0.00 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | | | | | | | | |
| Bharti Telecom Limited | CRISIL - AAA | 0.27 | 0.00 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | | | | | | | | |
| HDFC Bank Ltd.₹ | CRISIL - AAA | 0.19 | 0.00 | | | | | | | | | | |
| Power Finance Corporation Ltd. | CRISIL - AAA | 0.18 | 0.00 | | | | | | | | | | |
| Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 0.11 | 0.00 | | | | | | | | | | |
| Bank of Baroda | CRISIL - AAA | 0.09 | 0.00 | | | | | | | | | | |
| REC Limited. | CRISIL - AAA | 0.09 | 0.00 | | | | | | | | | | |
| Sub Total | | 5.78 | 0.00 | | | | | | | | | | |
| Total | | 9.88 | 0.00 | | | | | | | | | | |



| | |
|---|-------|
| Equity | 67.45 |
| Mutual Fund Units | 11.43 |
| Cash, Cash Equivalents and Net Current Assets | 9.93 |
| Credit Exposure | 5.34 |
| G-Sec | 4.10 |
| CD | 1.02 |
| Securitized Debt Instruments | 0.44 |
| Units issued by InvIT | 0.29 |



| | |
|---|-------|
| Equity | 67.45 |
| Cash, Cash Equivalents and Net Current Assets | 21.36 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 5.09 |
| Sovereign | 4.10 |
| AA+ | 1.71 |
| Units issued by InvIT | 0.29 |

Cash and Cash Equivalents include overnight deployment of Cash in Tri-Party Repos

HDFC Multi-Asset Allocation Fund

(Name changed from HDFC Multi - Asset Fund w.e.f. December 10, 2025) An open-ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments, Gold/Silver/other permitted Commodities ETFs and Exchange Traded Commodity Derivatives.

....Contd from previous page
CATEGORY OF SCHEME
MULTI ASSET ALLOCATION FUND

| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | |
|--|-----------------|--------------|--------------|-------------|-------------|--------------|
| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 24.80 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 81.83 | 42.46 | 21.42 | 7.65 | 4.02 | 1.17 |
| Returns (%) | 10.39 | 10.66 | 11.16 | 9.69 | 7.29 | -4.23 |
| Benchmark Returns (%)# | 10.03 | 10.68 | 10.98 | 8.99 | 6.54 | -6.51 |
| Additional Benchmark Returns (%)# # | 11.45 | 11.59 | 10.98 | 5.80 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period@# | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 5.24 | 4.38 | -3.97 | 10,524 | 10,438 | 9,601 |
| Mar 31, 23 | Last 3 Years | 12.37 | 11.76 | 10.03 | 14,193 | 13,964 | 13,320 |
| Mar 31, 21 | Last 5 Years | 11.56 | 10.71 | 10.01 | 17,289 | 16,634 | 16,113 |
| Mar 31, 16 | Last 10 Years | 10.65 | 10.90 | 12.54 | 27,539 | 28,167 | 32,594 |
| Aug 17, 05 | Since Inception | 9.96 | 9.46 | 12.77 | 70,956 | 64,546 | 119,232 |

Returns greater than 1 year period are compounded annualized (CAGR). The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark has also changed. Hence, the performance of the Scheme from inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anil Bamboli, Bhagyesh Kagalkar, Arun Agarwal & Nandita Menezes, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark and additional benchmarks have also changed. Hence, the past performance of the Scheme since inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments.

Performance has been computed using values of the concerned benchmarks. From inception till December 31, 2017, the benchmark was CRISIL MIP Blended Index. It was then revised to CRISIL Hybrid 85+15 Conservative Index from January 1, 2018 to March 27, 2018, and to NIFTY 50 Hybrid Composite Debt 15:85 Index from March 28, 2018 to May 22, 2018. Between May 23, 2018 and July 25, 2023, the benchmark comprised 90% NIFTY 50 Hybrid Composite Debt 65:35 Index + 10% Domestic Price of Gold. From July 26, 2023 to December 9, 2025, it was 65% NIFTY 50 TRI + 25% NIFTY Composite Debt Index + 10% Domestic Price of Gold. Effective December 10, 2025, the benchmark is 65% NIFTY 50 TRI + 22.5% NIFTY Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt

CATEGORY OF SCHEME
EQUITY SAVINGS FUND

INVESTMENT OBJECTIVE: To provide capital appreciation by investing in Equity & equity related instruments, Arbitrage opportunities, and Debt & money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER [₹]

| Name | Since | Total Exp |
|---|--------------------|---------------|
| Anil Bamboli (Debt Portfolio) | September 17, 2004 | Over 30 years |
| Arun Agarwal (Arbitrage Assets) | August 24, 2020 | Over 26 years |
| Srinivasan Ramamurthy (Equity Portfolio) | December 14, 2021 | Over 18 years |
| Nandita Menezes (Arbitrage Assets) | March 29, 2025 | Over 2 years |

DATE OF ALLOTMENT/INCEPTION DATE

September 17, 2004

NAV (As On MARCH 31, 2026) NAV PER UNIT (₹)

| | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 64.931 |
| Regular Plan - IDCW Option | 12.067 |
| Direct Plan - Growth Option | 73.172 |
| Direct Plan - IDCW Option | 14.618 |

ASSETS UNDER MANAGEMENT

| | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹5,575.55Cr. |
| Average for Month of March, 2026 | ₹5,730.80Cr. |

QUANTITATIVE DATA

| | |
|---|------------|
| Portfolio Turnover | |
| Equity Turnover | 22.67% |
| Total Turnover | 393.17% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 5.180% |
| • Beta | 0.992 |
| • Sharpe Ratio* | 0.318 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |
| Residual Maturity* | 3.46 Years |
| Macaulay Duration* | 2.65 Years |
| Modified Duration* | 2.51 Years |
| Annualized Portfolio YTM** | 7.25% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPES and Reverse Repo and net receivable/ payable | |

TOTAL EXPENSE RATIO (As On March 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.89% | Direct: 0.95% |

#BENCHMARK INDEX

| |
|--|
| NIFTY Equity Savings Index (Total Returns Index) |
| ##ADDL. BENCHMARK INDEX CRISIL 10 Year Gilt Index |

NET EQUITY EXPOSURE

| |
|--------|
| 36.94% |
|--------|

PORTFOLIO

| Company/ Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | Company/ Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | | |
|--------------------------------------|---------------------------------|------------------------------------|-----------------------------------|--|------------------------------------|------------------------------------|-----------------------------------|---------------|-------------|
| EQUITY & EQUITY RELATED | | | | | | | | | |
| • HDFC Bank Ltd.E | Banks | 7.07 | -4.34 | Ipca Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.32 | 0.00 | | |
| • Reliance Industries Ltd. | Petroleum Products | 5.88 | -3.60 | Gujarat Pipavav Port Ltd. | Transport Infrastructure | 0.31 | 0.00 | | |
| • ICIICI Bank Ltd. | Banks | 3.95 | -1.35 | Bayer Croscscience Ltd | Fertilizers & Agrochemicals | 0.25 | 0.00 | | |
| • Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 3.74 | -2.96 | PVR LIMITED | Entertainment | 0.25 | 0.00 | | |
| • Titan Company Ltd. | Consumer Durables | 3.40 | -3.41 | Aptus Value Housing Finance India Ltd | Finance | 0.24 | 0.00 | | |
| • Larsen and Toubro Ltd. | Construction | 3.27 | -2.18 | CIE Automotive India Ltd | Auto Components | 0.24 | 0.00 | | |
| • State Bank of India | Banks | 2.51 | -0.75 | Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.24 | 0.00 | | |
| • NTPC Limited | Power | 2.32 | -1.22 | Paradeep Phosphates Limited | Fertilizers & Agrochemicals | 0.23 | 0.00 | | |
| Maruti Suzuki India Limited | Automobiles | 1.99 | -0.89 | Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.21 | 0.00 | | |
| Bharti Airtel Ltd. | Telecom - Services | 1.97 | -0.92 | JK Paper Ltd. | Paper, Forest & Jute Products | 0.21 | 0.00 | | |
| Adani Ports & Special Economic Zone | Transport Infrastructure | 1.81 | -1.82 | National Aluminium Co. Ltd. | Non - Ferrous Metals | 0.21 | 0.00 | | |
| Axis Bank Ltd. | Banks | 1.46 | 0.00 | Star Health and Allied Insurance Company Ltd | Insurance | 0.21 | 0.00 | | |
| Bajaj Finance Ltd. | Finance | 1.46 | -1.47 | Suprajit Engineering Ltd. | Auto Components | 0.21 | 0.00 | | |
| Kotak Mahindra Bank Limited | Banks | 1.46 | -0.04 | Finolex Industries Ltd. | Industrial Products | 0.16 | 0.00 | | |
| Oil & Natural Gas Corporation Ltd. | Oil | 1.28 | 0.00 | Greenply Industries Ltd. | Consumer Durables | 0.16 | 0.00 | | |
| Infosys Limited | IT - Software | 1.12 | 0.00 | Gujarat Gas Ltd. | Gas | 0.14 | 0.00 | | |
| Hindalco Industries Ltd. | Non - Ferrous Metals | 1.09 | -1.09 | Dr Reddys Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.13 | -0.13 | | |
| Power Grid Corporation of India Ltd. | Power | 1.08 | -0.02 | G R Infraprojects Limited | Construction | 0.13 | 0.00 | | |
| Tata Consultancy Services Ltd. | IT - Software | 1.06 | -0.01 | Goodyear India Ltd. | Auto Components | 0.12 | 0.00 | | |
| Hyundai Motor India Limited | Automobiles | 0.96 | 0.00 | Symphony Ltd. | Consumer Durables | 0.12 | 0.00 | | |
| HCL Technologies Ltd. | IT - Software | 0.84 | 0.00 | Nestle India Ltd. | Food Products | 0.07 | -0.07 | | |
| Mahindra & Mahindra Ltd. | Automobiles | 0.73 | -0.73 | Wipro Ltd. | IT - Software | 0.07 | 0.00 | | |
| Bajaj Auto Limited | Automobiles | 0.71 | 0.00 | Coforge Limited | IT - Software | 0.03 | -0.03 | | |
| United Spirits Limited | Beverages | 0.70 | -0.36 | Biocon Ltd. | Pharmaceuticals & Biotechnology | 0.01 | -0.01 | | |
| Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.65 | -0.01 | Tata Consumer Products Limited | Agricultural Food & Other Products | 0.01 | -0.01 | | |
| SBI Life Insurance Company Ltd. | Insurance | 0.64 | 0.00 | Kwality Wall's (India) Limited | Food Products | @ | 0.00 | | |
| Eicher Motors Ltd. | Automobiles | 0.62 | 0.00 | Sub Total | | | 65.12 | -28.18 | |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.62 | 0.00 | UNITS ISSUED BY REIT | | | | | |
| Ambuja Cements Ltd. | Cement & Cement Products | 0.60 | -0.24 | Units issued by ReIT (Equity & other Equity Instrument) | | | | | |
| ITC LIMITED | Diversified Fmcg | 0.59 | 0.00 | Embassy Office Parks REIT | Realty | 0.64 | 0.00 | | |
| InterGlobe Aviation Ltd. | Transport Services | 0.53 | 0.00 | BROOKFIELD INDIA REAL ESTATE TRUST | Realty | 0.58 | 0.00 | | |
| Max Financial Services Ltd. | Insurance | 0.53 | 0.00 | Sub Total | | | 1.22 | 0.00 | |
| HDFC Life Insurance Company Limited | Insurance | 0.51 | -0.09 | Total | | | | 66.34 | 0.00 |
| Apollo Hospitals Enterprise Ltd. | Healthcare Services | 0.47 | 0.00 | DEBT & DEBT RELATED | | | | | |
| Hindustan Unilever Ltd. | Diversified Fmcg | 0.45 | 0.00 | Government Securities (Central/State) | | | | | |
| Tata Steel Ltd. | Ferrous Metals | 0.45 | 0.00 | • 7.18 GOI 2033 | Sovereign | 2.36 | 0.00 | | |
| Eternal Limited | Retailing | 0.43 | -0.02 | 7.1 GOI 2029 | Sovereign | 2.01 | 0.00 | | |
| Coal India Ltd. | Consumable Fuels | 0.40 | 0.00 | 7.17 GOI 2030 | Sovereign | 1.09 | 0.00 | | |
| UltraTech Cement Limited | Cement & Cement Products | 0.40 | -0.40 | 7.38 GOI 2027 | Sovereign | 0.96 | 0.00 | | |
| Kalpataru Projects International Ltd | Construction | 0.38 | 0.00 | 7.23 GOI 2039 | Sovereign | 0.81 | 0.00 | | |
| Tech Mahindra Ltd. | IT - Software | 0.37 | 0.00 | 7.1 GOI 2034 | Sovereign | 0.54 | 0.00 | | |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.34 | -0.01 | 7.06 GOI 2028 | Sovereign | 0.18 | 0.00 | | |
| | | | | 7.34 GOI 2064 | Sovereign | 0.17 | 0.00 | | |
| | | | | 7.18 GOI 2037 | Sovereign | 0.14 | 0.00 | | |
| | | | | 6.54 GOI 2032 | Sovereign | 0.09 | 0.00 | | |
| | | | | 7.26 GOI 2033 | Sovereign | 0.09 | 0.00 | | |
| | | | | GOI 2028 | Sovereign | 0.09 | 0.00 | | |
| | | | | Sub Total | | | 8.53 | 0.00 | |

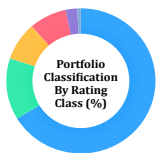
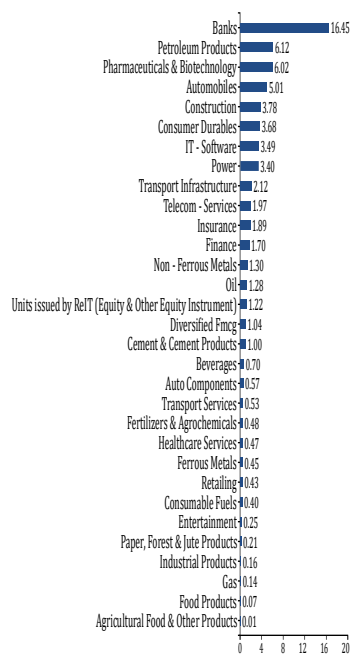
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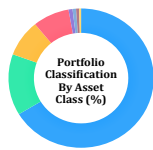
EXIT LOADS

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment. However, please note that the Units will be redeemed on First In First Out (FIFO) basis.
- Any redemption in excess of the above limit shall be subject to the following exit load:
 - Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 month from the date of allotment of units.
 - No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment

Industry Allocation of Equity Holding (% of Net Assets)



| | |
|---|-------|
| Equity | 66.34 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 13.69 |
| Sovereign | 8.53 |
| Cash, Cash Equivalents and Net Current Assets | 8.14 |
| AA+ | 2.52 |
| Units issued by InvIT | 0.78 |



| | |
|---|-------|
| Equity | 66.34 |
| Credit Exposure | 14.21 |
| G-Sec | 8.53 |
| Cash, Cash Equivalents and Net Current Assets | 8.14 |
| CP | 0.89 |
| Units issued by InvIT | 0.78 |
| CD | 0.67 |
| Securitized Debt Instruments | 0.44 |

CP - Commercial Papers; CD - Certificate of Deposit;



PORTFOLIO

| Company/ Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | Company/ Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative |
|---|-----------------------------|------------------------------------|-----------------------------------|---|-----------------------------|------------------------------------|-----------------------------------|
| Credit Exposure (Non Perpetual) | | | | RAAJMARG INFRA INVESTMENT TRUST | Transport Infrastructure | 0.05 | 0.00 |
| • National Bank for Agri & Rural Dev. | CRISIL - AAA /ICRA - AAA | 2.06 | 0.00 | Sub Total | | 0.78 | 0.00 |
| Muthoot Finance Ltd. | CRISIL - AA+ | 1.88 | 0.00 | MONEY MARKET INSTRUMENTS | | | |
| LIC Housing Finance Ltd. | CRISIL - AAA | 1.79 | 0.00 | CP | | | |
| Power Finance Corporation Ltd. | CRISIL - AAA | 1.52 | 0.00 | National Bank for Agri & Rural Dev. | ICRA - A1+ | 0.89 | 0.00 |
| State Bank of India | CRISIL - AAA | 1.24 | 0.00 | Sub Total | | 0.89 | 0.00 |
| Bharti Telecom Limited | CRISIL - AAA | 0.99 | 0.00 | CD | | | |
| Small Industries Development Bank | CRISIL - AAA | 0.90 | 0.00 | Union Bank of India | ICRA - A1+ | 0.42 | 0.00 |
| SMFG India Credit Company Ltd | CARE - AAA | 0.90 | 0.00 | Bank of Baroda | CARE - A1+ | 0.25 | 0.00 |
| Sundaram Finance Ltd. | ICRA - AAA | 0.89 | 0.00 | Sub Total | | 0.67 | 0.00 |
| Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 0.64 | 0.00 | Total | | 1.56 | 0.00 |
| Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 0.54 | 0.00 | Cash, Cash Equivalents and Net Current Assets | | 8.14 | 0.00 |
| HDFC ERGO General Insurance Co. Ltd. | CRISIL - AAA | 0.44 | 0.00 | Grand Total | | 100.00 | -28.18 |
| Siddhivinayak Securitisation Trust | AAA(SO) | 0.44 | 0.00 | • Top Ten Holdings, E Sponsor, @ Less than 0.01% | | | |
| REC Limited. | CRISIL - AAA | 0.24 | 0.00 | Outstanding exposure in derivative instruments | (₹ in Crore) | 1,571.27 | |
| Bank of Baroda | CRISIL - AAA | 0.09 | 0.00 | Hedged position in Equity & Equity related instruments (% age) | | 28.18 | |
| Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 0.09 | 0.00 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of March 31, 2026 unless otherwise specified. | | | |
| Sub Total | | 14.65 | 0.00 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | | |
| Total | | 23.18 | 0.00 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | | |
| UNITS ISSUED BY INVIT | | | | \$\$\$ For further details, please refer to para 'Exit Load' on page no. 107. | | | |
| POWERGRID Infrastructure Investment Trust | Power | 0.73 | 0.00 | | | | |



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|------------------------|----------------|----------------|---------------|---------------|---------------|
| Total Amount Invested (₹. in Lacs) | 25.90 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 75.80 | 36.23 | 18.48 | 7.11 | 3.85 | 1.18 |
| Returns (%) | 9.00 | 8.77 | 8.37 | 6.74 | 4.41 | -3.57 |
| Benchmark Returns (%)# | N.A. | 8.70 | 8.29 | 6.75 | 5.05 | -2.87 |
| Additional Benchmark Returns (%)## | 6.24 | 6.20 | 5.64 | 5.59 | 5.12 | -1.30 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period@ | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|-----------------------|---------------------------|--|----------------------------|-------------------|----------------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 2.52 | 3.12 | 2.11 | 10,252 | 10,312 | 10,211 |
| Mar 31, 23 | Last 3 Years | 8.82 | 8.64 | 6.79 | 12,891 | 12,825 | 12,180 |
| Mar 31, 21 | Last 5 Years | 8.73 | 7.85 | 4.95 | 15,201 | 14,597 | 12,734 |
| Mar 31, 16 | Last 10 Years | 9.41 | 8.88 | 6.05 | 24,598 | 23,418 | 18,007 |
| Sep 17, 04 | Since Inception | 9.07 | NA | 5.90 | 64,931 | NA | 34,407 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in debt instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anil Bamboli, Arun Agarwal & Nandita Menezes, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118. @@Effective December 16, 2015, certain changes, including changes to fundamental attributes, were effected in the erstwhile HDFC Multiple Yield Fund, (an open ended income scheme) which was renamed as HDFC Equity Savings Fund, an open ended equity scheme. On account of these changes, the performance during the period(s) from September 17, 2004 to December 15, 2015 is not comparable.

^ Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Hybrid Debt Fund

An open ended hybrid scheme investing predominantly in debt instruments

CATEGORY OF SCHEME
CONSERVATIVE HYBRID FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation by investing primarily in debt securities, money market instruments and moderate exposure to equities. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|---|----------------------|---------------|
| Name | Since | Total Exp |
| Anupam Joshi (Debt Assets) | March 07, 2026 | Over 19 years |
| Srinivasan Ramamurthy (Equity Assets) | December 14, 2021 | Over 18 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| December 26, 2003 |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|--------------------------------------|------------------|
| Regular Plan - Growth Option | 80.8802 |
| Regular Plan - Monthly IDCW Option | 13.2902 |
| Regular Plan - Quarterly IDCW Option | 13.9613 |
| Direct Plan - Growth Option | 86.3991 |
| Direct Plan - Monthly IDCW Option | 14.9429 |
| Direct Plan - Quarterly IDCW Option | 15.7045 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹3,198.34Cr. |
| Average for Month of March, 2026 | ₹3,273.57Cr. |

| QUANTITATIVE DATA | |
|---|-------------|
| Risk Ratio | |
| • Standard Deviation | 4.560% |
| • Beta | 1.224 |
| • Sharpe Ratio* | 0.286 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |
| Residual Maturity * | 11.86 Years |
| Macaulay Duration * | 6.08 Years |
| Modified Duration * | 5.82 Years |
| Annualized Portfolio YTM#* | 7.53% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.76% | Direct: 1.21% |

| #BENCHMARK INDEX |
|--|
| NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

| EXIT LOADS\$ |
|---|
| • In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment. |
| • Any redemption in excess of the above limit shall be subject to the following exit load: |
| • Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units. |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. |

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|--|--|----------|--|---------------------------|----------|
| EQUITY & EQUITY RELATED | | | | | |
| ICICI Bank Ltd. | Banks | 1.89 | 6.9 GOI 2065 | Sovereign | 1.67 |
| HDFC Bank Ltd.₹ | Banks | 1.60 | 7.24 GOI 2055 | Sovereign | 1.32 |
| State Bank of India | Banks | 1.38 | 7.09 GOI 2074 | Sovereign | 1.14 |
| Axis Bank Ltd. | Banks | 1.19 | 7.1 GOI 2034 | Sovereign | 1.10 |
| Reliance Industries Ltd. | Petroleum Products | 1.05 | 7.36 GOI 2052 | Sovereign | 1.05 |
| Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 0.82 | 7.26 GOI 2033 | Sovereign | 0.95 |
| Oil & Natural Gas Corporation Ltd. | Oil | 0.80 | 6.79 GOI 2034 | Sovereign | 0.92 |
| Larsen and Toubro Ltd. | Construction | 0.77 | 6.92 GOI 2039 | Sovereign | 0.76 |
| NTPC Limited | Power | 0.70 | 6.95 GOI 2061 | Sovereign | 0.70 |
| Bharti Airtel Ltd. | Telecom - Services | 0.67 | 6.67 GOI 2050 | Sovereign | 0.69 |
| Kotak Mahindra Bank Limited | Banks | 0.66 | GOI STRIPS - Mat 190327 | Sovereign | 0.61 |
| Infosys Limited | IT - Software | 0.63 | 7.41 GOI 2036 | Sovereign | 0.48 |
| Tata Consultancy Services Ltd. | IT - Software | 0.63 | 7.18 GOI 2033 | Sovereign | 0.47 |
| Power Grid Corporation of India Ltd. | Power | 0.56 | 6.67 GOI 2035 | Sovereign | 0.38 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.51 | 6.19 GOI 2034 | Sovereign | 0.37 |
| HCL Technologies Ltd. | IT - Software | 0.50 | 7.25 GOI 2063 | Sovereign | 0.29 |
| ITC LIMITED | Diversified Fmcg | 0.45 | 6.99 GOI 2051 | Sovereign | 0.14 |
| SBI Life Insurance Company Ltd. | Insurance | 0.42 | 7.60% Tamil Nadu SDL Mat 310131 | Sovereign | 0.13 |
| Hero MotoCorp Ltd. | Automobiles | 0.40 | 7.64% Andhra Pradesh SDL ISD 170124 MAT 170131 | Sovereign | 0.03 |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.38 | 8.15 GOI 2026 | Sovereign | 0.01 |
| Coal India Ltd. | Consumable Fuels | 0.31 | Sub Total | 36.87 | |
| NHPC Ltd. | Power | 0.28 | Credit Exposure (Non Perpetual) | | |
| Bajaj Auto Limited | Automobiles | 0.27 | • Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 7.18 |
| Indus Towers Limited | Telecom - Services | 0.26 | • Housing and Urban Development Corporation Ltd. | CARE - AAA | 3.88 |
| Power Finance Corporation Ltd. | Finance | 0.26 | • REC Limited. | CRISIL - AAA | 2.63 |
| Union Bank of India | Banks | 0.26 | • National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 2.50 |
| Bharat Petroleum Corporation Ltd. | Petroleum Products | 0.22 | • Power Finance Corporation Ltd. | CRISIL - AAA | 2.50 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.21 | Altius Telecom Infrastructure Trust | CRISIL - AAA | 1.69 |
| Finolex Cables Ltd. | Industrial Products | 0.18 | National Highways Authority of India | CRISIL - AAA | 1.60 |
| Great Eastern Shipping Company Ltd. | Transport Services | 0.18 | Bajaj Housing Finance Ltd. | CRISIL - AAA | 1.58 |
| CIE Automotive India Ltd | Auto Components | 0.17 | Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 1.58 |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 0.17 | Export - Import Bank of India | CRISIL - AAA | 1.57 |
| Gateway Distriparks Limited | Transport Services | 0.16 | NTPC Limited | CRISIL - AAA | 1.51 |
| JK Paper Ltd. | Paper, Forest & Jute Products | 0.15 | Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 1.08 |
| Goodyear India Ltd. | Auto Components | 0.14 | The Tata Power Company Ltd. | CARE - AA+ | 0.89 |
| REC Limited. | Finance | 0.14 | TVS Credit Services Ltd | ICRA - AA+ | 0.81 |
| Sub Total | 19.37 | | Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 0.79 |
| UNITS ISSUED BY REIT | | | | | |
| Units issued by ReIT (Equity & other Equity Instrument) | | | | | |
| Embassy Office Parks REIT | Realty | 0.66 | LIC Housing Finance Ltd. | CRISIL - AAA | 0.79 |
| Sub Total | 0.66 | | Grasim Industries Ltd. | CRISIL - AAA | 0.78 |
| Total | 20.03 | | HDFC ERGO General Insurance Co. Ltd. | CRISIL - AAA | 0.77 |
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| • 7.34 GOI 2064 | Sovereign | 4.16 | Bajaj Finance Ltd. | CRISIL - AAA | 0.76 |
| • GOI 2034 | Sovereign | 3.21 | State Bank of India | CRISIL - AAA | 0.76 |
| • GOI 2034 | Sovereign | 3.21 | HDFC Bank Ltd.₹ | CRISIL - AAA | 0.75 |
| • 7.23 GOI 2039 | Sovereign | 3.12 | Mahindra Rural Housing Finance Ltd | CRISIL - AAA | 0.32 |
| • 7.09 GOI 2054 | Sovereign | 2.89 | Vajra 006 Trust | ICRA - AAA(SO) | 0.25 |
| • 7.3 GOI 2053 | Sovereign | 2.23 | Sub Total | 36.97 | |
| • 7.18 GOI 2037 | Sovereign | 2.18 | Total | 73.84 | |
| • 6.68 GOI 2031 | Sovereign | 2.01 | UNITS ISSUED BY INVIT | | |
| • 6.33 GOI 2035 | Sovereign | 1.95 | Units issued by InvIT | | |
| • 6.68 GOI 2040 | Sovereign | 1.91 | Indus Infra Trust | Transport Infrastructure | 0.11 |
| | | | Sub Total | 0.11 | |
| | | | MONEY MARKET INSTRUMENTS | | |
| | | | CD | | |
| | | | • Punjab National Bank | CARE - A1+ | 3.03 |
| | | | Sub Total | 3.03 | |

...Contd on next page

HDFC Hybrid Debt Fund

An open ended hybrid scheme investing predominantly in debt instruments

....Contd from previous page

CATEGORY OF SCHEME
CONSERVATIVE HYBRID FUND



PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV |
|---|-------------------|---------------|
| Alternative Investment Fund Units | | |
| Corporate Debt Market Development Fund | | 0.31 |
| Sub Total | | 0.31 |
| Cash, Cash Equivalents and Net Current Assets | | 2.68 |
| Grand Total | | 100.00 |

• Top Ten Holdings, E Sponsor

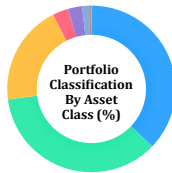
| | | |
|--|--------------|--------|
| Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 100.00 |
|--|--------------|--------|

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of March 31, 2026 unless otherwise specified.

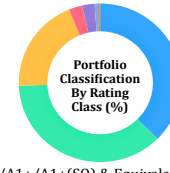
₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$For further details, please refer to para 'Exit Load' on page no. 107.



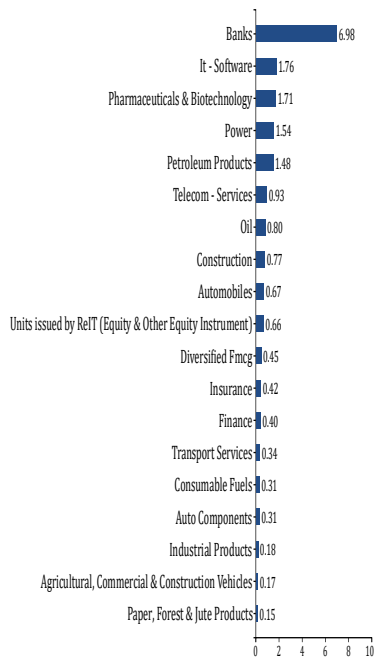
| | |
|---|-------|
| G-Sec, G-Sec STRIPS, SDL | 36.87 |
| Credit Exposure | 35.64 |
| Equity | 19.37 |
| CD | 3.03 |
| Cash, Cash Equivalents and Net Current Assets | 2.68 |
| Securitized Debt Instruments | 1.33 |
| Alternative Investment Fund Units | 0.31 |
| Units issued by InvIT | 0.11 |



| | |
|---|-------|
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 37.51 |
| Sovereign | 36.87 |
| Equity | 19.37 |
| Cash, Cash Equivalents and Net Current Assets | 2.68 |
| AA+ | 2.49 |
| Units issued by ReIT (Equity & Other Equity Instrument) | 0.66 |
| Alternative Investment Fund Units | 0.31 |
| Units issued by InvIT | 0.11 |

CD - Certificate of Deposit;

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|-------------|-------------|--------------|
| Total Amount Invested (₹. in Lacs) | 26.80 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 84.41 | 35.65 | 18.18 | 7.12 | 3.85 | 1.18 |
| Returns (%) | 9.23 | 8.58 | 8.06 | 6.77 | 4.34 | -3.43 |
| Benchmark Returns (%)# | 8.23 | 7.97 | 7.25 | 5.69 | 4.34 | -3.12 |
| Additional Benchmark Returns (%)# # | 6.19 | 6.20 | 5.64 | 5.59 | 5.12 | -1.30 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 0.97 | 1.53 | 2.11 | 10,097 | 10,153 | 10,211 |
| Mar 31, 23 | Last 3 Years | 8.49 | 7.03 | 6.79 | 12,772 | 12,265 | 12,180 |
| Mar 31, 21 | Last 5 Years | 8.44 | 6.36 | 4.95 | 14,997 | 13,615 | 12,734 |
| Mar 31, 16 | Last 10 Years | 8.60 | 8.06 | 6.05 | 22,824 | 21,715 | 18,007 |
| Dec 26, 03 | Since Inception | 9.84 | 8.06 | 5.62 | 80,880 | 56,252 | 33,802 |

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. For performance of other schemes managed by Srinivasan Ramamurthy & Anupam Joshi, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

Note: Effective close of business hours of May 25, 2018, HDFC MF Monthly Income Plan - Long Term Plan (MIP-LTP) underwent changes in Fundamental Attributes and was renamed as HDFC Hybrid Debt Fund (HHDF) and HDFC MF Monthly Income Plan - Short Term Plan was merged therein. As the portfolio structuring of HHDF closely resembles the erstwhile MIP-LTP, the past performance of MIP-LTP is provided, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Multi-Asset Active FOF

An open ended Fund of Funds scheme investing in equity oriented, debt oriented and gold ETFs schemes

CATEGORY OF SCHEME
Hybrid FOF

INVESTMENT OBJECTIVE: To seek capital appreciation by managing the asset allocation between equity oriented, debt oriented and gold ETF schemes. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|--|-------------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli (Debt Portfolio) | May 05, 2021 | Over 30 years |
| Srinivasan Ramamurthy (Equity Portfolio) | January 13, 2022 | Over 18 years |
| Bhagyesh Kagalkar (Dedicated Fund Manager for commodities related investments viz. Gold) | February 02, 2022 | Over 30 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| May 05, 2021 |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 18.079 |
| Regular Plan - IDCW Option | 18.079 |
| Direct Plan - Growth Option | 19.133 |
| Direct Plan - IDCW Option | 19.133 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹5,440.86Cr. |
| Average for Month of March, 2026 | ₹5,606.71Cr. |

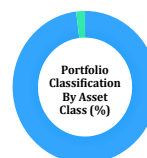
| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.13% | Direct: 0.07% |
| Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits). | |

| #BENCHMARK INDEX |
|--|
| 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS\$ |
|--|
| In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment. |
| Any redemption in excess of the above limit shall be subject to the following exit load: |
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. However, please note that the Units will be redeemed on First In First Out (FIFO) basis. |
| • No Exit Load is payable if Units are redeemed switched-out after 1 year from the date of allotment. |
| In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied |

PORTFOLIO

| Instrument | % to NAV | Instrument | % to NAV |
|---|--------------|---|---------------|
| MUTUAL FUND UNITS | | | |
| Mutual Fund Units - Equity | | | |
| • HDFC Large Cap Fund - Direct Plan - Growth Option | 17.82 | • HDFC Short Term Debt Fund - Growth Option - Direct Plan | 9.62 |
| • HDFC Flexi Cap Fund - Direct Plan - Growth Option | 15.44 | • HDFC Corporate Bond Fund - Growth Option - Direct Plan | 9.48 |
| • HDFC Small Cap Fund - Direct Plan - Growth Option | 5.52 | • HDFC Low Duration Fund - Direct Plan - Growth Option | 5.41 |
| • HDFC Banking & Financial Services Fund - Direct Plan - Growth Option | 3.46 | • HDFC Medium Term Debt Fund - Growth Option - Direct Plan | 4.29 |
| • HDFC Large and Mid Cap Fund - Direct Plan - Growth Option | 3.00 | HDFC Income Fund - Direct Plan - Growth Option | 2.75 |
| HDFC Technology Fund - Direct Plan - Growth Option | 2.93 | HDFC Gilt Fund - Growth Option - Direct Plan | 1.61 |
| HDFC Mid Cap Fund - Direct Plan - Growth Option | 2.46 | HDFC Long Duration Debt Fund - Direct Plan - Growth Option | 0.62 |
| HDFC Dividend Yield Fund - Direct Plan - Growth Option | 0.96 | Sub Total | 33.78 |
| HDFC Consumption Fund - Direct Plan - Growth Option | 0.95 | Total | 98.04 |
| HDFC Infrastructure Fund - Direct Plan - Growth Option | 0.95 | Cash, Cash Equivalents and Net Current Assets | 1.96 |
| Sub Total | 53.49 | Grand Total | 100.00 |
| Mutual Fund Units - Gold | | | |
| • HDFC Gold ETF | 10.77 | • Top Ten Holdings | |
| Sub Total | 10.77 | Face Value / Allotment NAV per Unit: ₹ 10, Data is as of March 31, 2026 unless otherwise specified. | |
| Mutual Fund Units - Debt | | | |
| Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | | |
| \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | | |



■ Mutual Fund Units 98.04
■ Cash, Cash Equivalents and Net Current Assets 1.96

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|--------------|
| Total Amount Invested (₹. in Lacs) | 5.90 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 7.71 | 4.06 | 1.17 |
| Returns (%) | 10.83 | 7.90 | -4.53 |
| Benchmark Returns (%)# | 8.73 | 6.76 | -4.74 |
| Additional Benchmark Returns (%)# # | 5.65 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)# # | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|-------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 4.78 | 4.53 | -3.97 | 10,478 | 10,456 | 9,601 |
| Mar 31, 23 | Last 3 Years | 13.62 | 11.16 | 10.03 | 14,675 | 13,737 | 13,320 |
| May 05, 21 | Since Inception | 12.83 | 10.20 | 10.32 | 18,079 | 16,101 | 16,187 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivasan Ramamurthy, Anil Bamboli & Bhagyesh Kagalkar, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

For Product label and Riskometers, refer page no: 122-137

HDFC Diversified Equity All Cap Active FOF

An Open-ended Fund of Fund Scheme investing in units of domestic equity-oriented schemes based on varied market caps.

CATEGORY OF SCHEME
FUND OF FUNDS

INVESTMENT OBJECTIVE: To generate long-term capital appreciation / income by investing in units of domestic equity-oriented schemes based on varied market caps. There is no assurance that the investment objective of the Scheme will be achieved

FUND MANAGER

| Name | Since | Total Exp |
|-----------------------|--------------------|---------------|
| Srinivasan Ramamurthy | September 29, 2025 | Over 18 years |

DATE OF ALLOTMENT/INCEPTION DATE

| |
|--------------------|
| September 29, 2025 |
|--------------------|

NAV (As On MARCH 31, 2026) NAV PER UNIT (₹)

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 8.9549 |
| Regular Plan - IDCW Option | 8.9549 |
| Direct Plan - Growth Option | 9.0023 |
| Direct Plan - IDCW Option | 9.0023 |

ASSETS UNDER MANAGEMENT

| | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹1,991.90Cr. |
| Average for Month of March, 2026 | ₹2,025.51Cr. |

TOTAL EXPENSE RATIO (As On March 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.28% | Direct: 0.30% |

#BENCHMARK INDEX

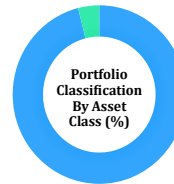
| |
|-------------------------|
| NIFTY 500 (TRI) |
| ##ADDL. BENCHMARK INDEX |
| NIFTY 50 (TRI) |

EXIT LOADS

- In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed/ switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 Year from the date of allotment.
- In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

PORTFOLIO

| Instrument | % to NAV | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. |
|--|---------------|---|
| MUTUAL FUND UNITS | | |
| Mutual Fund Units | | |
| • HDFC Flexi Cap Fund - Direct Plan- Growth Option | 23.14 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. |
| • HDFC Large and Mid Cap Fund - Direct Plan- Growth Option | 16.40 | |
| • HDFC Large Cap Fund - Direct Plan - Growth Option | 33.47 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. |
| • HDFC Multi Cap Fund - Direct Plan - Growth Option | 9.48 | |
| • HDFC Small Cap Fund - Direct Plan- Growth Option | 13.57 | |
| Sub Total | 96.06 | |
| Cash, Cash Equivalents and Net Current Assets | 3.94 | |
| Grand Total | 100.00 | |
| • Top Ten Holdings | | |



| | |
|---|-------|
| Mutual Fund Units | 96.06 |
| Cash, Cash Equivalents and Net Current Assets | 3.94 |

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)### | Value of ₹ 10,000 invested | | |
|------------|---------------|--------------------|------------------------|-------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Sep 30, 25 | Last 6 Months | -21.17 | -19.07 | -18.19 | 8,944 | 9,059 | 9,103 |

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is -10.56%. For performance of other schemes managed by Srinivasan Ramamurthy, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance. Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Gold ETF Fund of Fund

An open ended Fund of Fund scheme investing in HDFC Gold ETF

CATEGORY OF SCHEME
FUND OF FUND (DOMESTIC)

INVESTMENT OBJECTIVE: To seek capital appreciation by investing in units of HDFC Gold ETF(HGETF). There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|-----------------|-------------------|---------------|
| Name | Since | Total Exp |
| Arun Agarwal | February 15, 2023 | Over 26 years |
| Nandita Menezes | March 29, 2025 | Over 2 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| November 01, 2011 |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT(₹) |
|------------------------------|-----------------|
| Regular Plan - Growth Option | 43.4277 |
| Direct Plan - Growth Option | 45.5710 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|---------------|
| As on March 31, 2026 | ₹10,990.19Cr. |
| Average for Month of March, 2026 | ₹11,446.22Cr. |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.47% | Direct: 0.18% |

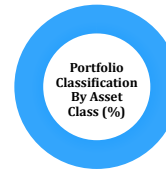
Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Fund scheme makes investment (subject to regulatory limits).

| #BENCHMARK INDEX |
|---------------------------------|
| Domestic Price of Physical Gold |

| EXIT LOAD\$\$ |
|--|
| In respect of each purchase/switch-in of units |
| • an Exit Load of 1% is payable if Units are redeemed/ switched-out within 15 days from the date of allotment. |
| • No Exit Load is payable if Units are redeemed/ switched-out on or after 15 days from the date of allotment |

PORTFOLIO

| Instrument | % to NAV | Face Value / Allotment NAV per Unit: ₹ 10, Data is as of March 31, 2026 unless otherwise specified. N.A. Not Available |
|---|---------------|--|
| MUTUAL FUND UNITS | | |
| Mutual Fund Units | | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. |
| • HDFC Gold ETF | 100.07 | |
| Sub Total | 100.07 | |
| Cash, Cash Equivalents and Net Current Assets | -0.07 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. |
| Grand Total | 100.00 | |
| • Top Ten Holdings | | |



| | |
|---|--------|
| Mutual Fund Units | 100.07 |
| Cash, Cash Equivalents and Net Current Assets | -0.07 |

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|--------------|--------------|--------------|
| Total Amount Invested (₹. in Lacs) | 17.30 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 60.02 | 36.75 | 13.27 | 6.63 | 1.55 |
| Returns (%) | 15.81 | 21.21 | 32.44 | 44.10 | 58.70 |
| Benchmark Returns (%)# | 17.23 | 22.67 | 34.31 | 46.58 | 61.49 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Value of ₹ 10,000 invested Scheme (₹) | Benchmark (₹)# |
|------------|-----------------|--------------------|------------------------|---------------------------------------|----------------|
| Mar 31, 25 | Last 1 Year | 61.38 | 64.31 | 16,138 | 16,475 |
| Mar 31, 23 | Last 3 Years | 32.79 | 34.80 | 23,434 | 24,495 |
| Mar 31, 21 | Last 5 Years | 25.25 | 27.11 | 30,847 | 33,186 |
| Mar 31, 16 | Last 10 Years | 16.39 | 17.53 | 45,665 | 50,293 |
| Nov 01, 11 | Since Inception | 10.72 | 12.39 | 43,428 | 53,912 |

Returns greater than 1 year are compounded annualized (CAGR). For performance of other schemes managed by Nandita Menezes & Arun Agarwal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Silver ETF Fund of Fund

An open ended Fund of Fund scheme investing in HDFC Silver ETF

CATEGORY OF SCHEME
FUND OF FUND (DOMESTIC)

INVESTMENT OBJECTIVE: To seek capital appreciation by investing in units of HDFC Silver ETF (HSETF). There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|-----------------|-------------------|---------------|
| Name | Since | Total Exp |
| Arun Agarwal | February 15, 2023 | Over 26 years |
| Nandita Menezes | March 29, 2025 | Over 2 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| October 28, 2022 |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 36.9737 |
| Direct Plan - Growth Option | 37.4522 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹4,112.31Cr. |
| Average for Month of March, 2026 | ₹4,462.95Cr. |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.55% | Direct: 0.23% |

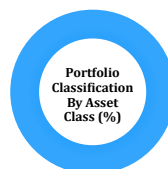
Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Fund scheme makes investment (subject to regulatory limits).

| #BENCHMARK INDEX |
|--|
| Domestic Prices of physical Silver (derived as per regulatory norms) |

| EXIT LOADS\$ |
|--|
| In respect of each purchase/switch-in of units |
| • an Exit Load of 1% is payable if Units are redeemed/ switched-out within 15 days from the date of allotment. |
| • No Exit Load is payable if Units are redeemed/ switched-out on or after 15 days from the date of allotment\$ |

PORTFOLIO

| Instrument | % to NAV | Face Value / Allotment NAV per Unit: ₹ 10, Data is as of March 31, 2026 unless otherwise specified. N.A. Not Available |
|---|---------------|--|
| MUTUAL FUND UNITS | | |
| Mutual Fund Units | | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. |
| • HDFC Silver ETF | 100.04 | |
| Sub Total | 100.04 | |
| Cash, Cash Equivalents and Net Current Assets | -0.04 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. |
| Grand Total | 100.00 | |
| • Top Ten Holdings | | |



| | |
|---|--------|
| Mutual Fund Units | 100.04 |
| Cash, Cash Equivalents and Net Current Assets | -0.04 |

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Value of ₹ 10,000 invested | |
|------------|-----------------|--------------------|------------------------|----------------------------|----------------|
| | | | | Scheme (₹) | Benchmark (₹)# |
| Mar 31, 25 | Last 1 Year | 119.03 | 126.27 | 21,903 | 22,728 |
| Mar 31, 23 | Last 3 Years | 44.05 | 47.51 | 29,924 | 32,098 |
| Oct 28, 22 | Since Inception | 46.50 | 49.90 | 36,974 | 39,960 |

Returns greater than 1 year are compounded annualized (CAGR). For performance of other schemes managed by Nandita Menezes & Arun Agarwal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC ELSS Tax Saver

An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
EQUITY LINKED SAVINGS SCHEME

INVESTMENT OBJECTIVE: To generate capital appreciation / income from a portfolio, comprising predominantly of equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

| Name | Since | Total Exp |
|-------------------|-------------------|---------------|
| Amar Kalkundrikar | December 08, 2025 | Over 23 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| March 31, 1996 |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 1,252.899 |
| Regular Plan - IDCW Option | 60.808 |
| Direct Plan - Growth Option | 1,358.848 |
| Direct Plan - IDCW Option | 84.937 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|---------------|
| As on March 31, 2026 | ₹14,615.19Cr. |
| Average for Month of March, 2026 | ₹15,457.60Cr. |

QUANTITATIVE DATA

| | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 20.63% |
| Total Turnover | 20.75% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 13.427% |
| • Beta | 0.866 |
| • Sharpe Ratio* | 0.675 |
| Computed for the 3-yr period ended March 31, 2026 Based on month-end NAV.* Risk free rate: 6.98% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.72% | Direct: 1.10% |

| #BENCHMARK INDEX |
|-------------------------|
| NIFTY 500 Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| LOCK-IN PERIOD |
|--|
| 3 years from the date of allotment of the respective Units |

| EXIT LOADS\$ |
|--------------|
| Nil |

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|--|--|----------|---|---------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • ICICI Bank Ltd. | Banks | 9.08 | Havells India Ltd. | Consumer Durables | 0.73 |
| • HDFC Bank Ltd.₹ | Banks | 8.31 | Mahindra & Mahindra Ltd. | Automobiles | 0.71 |
| • Axis Bank Ltd. | Banks | 7.04 | ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED | Capital Markets | 0.64 |
| • SBI Life Insurance Company Ltd. | Insurance | 4.88 | Godrej Consumer Products Ltd. | Personal Products | 0.63 |
| • State Bank of India | Banks | 4.69 | Birla Corporation Ltd. | Cement & Cement Products | 0.57 |
| • Maruti Suzuki India Limited | Automobiles | 4.63 | Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.54 |
| • Bharti Airtel Ltd. | Telecom - Services | 4.62 | The Ramco Cements Ltd. | Cement & Cement Products | 0.50 |
| • Kotak Mahindra Bank Limited | Banks | 4.23 | Westlife Foodworld Limited | Leisure Services | 0.49 |
| • HCL Technologies Ltd. | IT - Software | 3.28 | Cyient Ltd. | IT - Services | 0.35 |
| • Reliance Industries Ltd. | Petroleum Products | 3.06 | Teamlease Services Ltd. | Commercial Services & Supplies | 0.35 |
| Bajaj Auto Limited | Automobiles | 2.85 | Cohance Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.29 |
| Hyundai Motor India Limited | Automobiles | 2.43 | Delhivery Limited | Transport Services | 0.29 |
| Power Grid Corporation of India Ltd. | Power | 2.23 | Popular Vehicles and Services Limited | Automobiles | 0.29 |
| Infosys Limited | IT - Software | 2.14 | Medi Assist Healthcare Services Limited | Insurance | 0.28 |
| Tata Steel Ltd. | Ferrous Metals | 1.97 | Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 0.22 |
| Britannia Industries Ltd. | Food Products | 1.56 | Bajaj Electricals Ltd. | Consumer Durables | 0.22 |
| JSW Steel Ltd. | Ferrous Metals | 1.54 | JK Lakshmi Cement Ltd | Cement & Cement Products | 0.15 |
| Eternal Limited | Retailing | 1.53 | Sub Total | | 98.27 |
| Larsen and Toubro Ltd. | Construction | 1.51 | DEBT & DEBT RELATED | | |
| Apollo Hospitals Enterprise Ltd. | Healthcare Services | 1.40 | Government Securities (Central/State) | | |
| Oil & Natural Gas Corporation Ltd. | Oil | 1.36 | 7.38 GOI 2027 | Sovereign | 0.35 |
| Karur Vysya Bank Ltd. | Banks | 1.19 | Sub Total | | 0.35 |
| Jubilant Foodworks Limited | Leisure Services | 1.18 | Cash, Cash Equivalents and Net Current Assets | | 1.38 |
| ICICI Lombard General Insurance Co | Insurance | 1.16 | Grand Total | | 100.00 |
| InterGlobe Aviation Ltd. | Transport Services | 1.08 | • Top Ten Holdings, E Sponsor | | |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 1.03 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| Dr. Lal Path Labs Ltd | Healthcare Services | 1.02 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.00 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Bosch Limited | Auto Components | 0.98 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.95 | | | |
| Metropolis Healthcare Ltd. | Healthcare Services | 0.95 | | | |
| Tech Mahindra Ltd. | IT - Software | 0.95 | | | |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 0.94 | | | |
| Star Health and Allied Insurance Company Ltd | Insurance | 0.94 | | | |
| Mphasis Limited. | IT - Software | 0.90 | | | |
| United Spirits Limited | Beverages | 0.83 | | | |
| Eicher Motors Ltd. | Automobiles | 0.81 | | | |
| PB Fintech Limited | Financial Technology (Fintech) | 0.77 | | | |

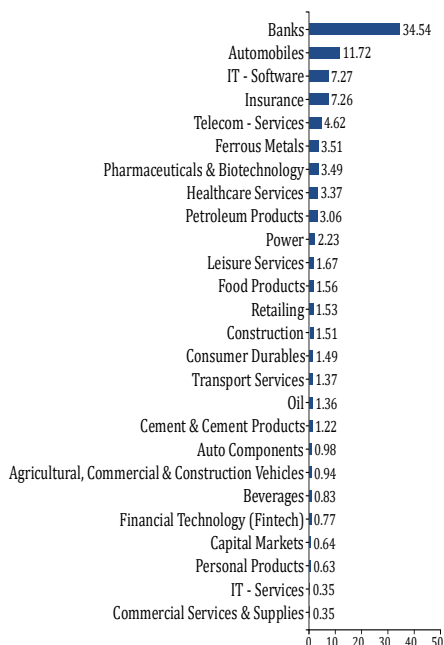
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HDFC ELSS Tax Saver

An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

....Contd from previous page
CATEGORY OF SCHEME
EQUITY LINKED SAVINGS SCHEME

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|---|---------------------|--------------|--------------|--------------|-------------|---------------|
| Total Amount Invested (₹. in Lacs) | 36.00 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) \$\$ | 1,603.96 | 52.09 | 23.90 | 7.97 | 3.81 | 1.07 |
| Returns (%) \$\$ | 20.10 | 13.05 | 13.22 | 11.31 | 3.78 | -19.69 |
| Benchmark Returns (%)# | 14.39 | 12.74 | 12.15 | 7.37 | 1.36 | -18.21 |
| Additional Benchmark Returns (%)## | 13.15 | 11.59 | 10.98 | 5.80 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) \$\$ | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|-------------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) \$\$ | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -4.10 | -2.87 | -3.97 | 9,590 | 9,712 | 9,601 |
| Mar 31, 23 | Last 3 Years | 16.24 | 13.22 | 10.03 | 15,711 | 14,513 | 13,320 |
| Mar 31, 21 | Last 5 Years | 16.47 | 11.88 | 10.01 | 21,445 | 17,531 | 16,113 |
| Mar 31, 16 | Last 10 Years | 13.46 | 13.51 | 12.54 | 35,390 | 35,512 | 32,594 |
| Mar 31, 96 | Since Inception | 21.14 | 13.60 | 12.27 | 3,160,541 | 459,330 | 322,903 |

Returns greater than 1 year period are compounded annualized (CAGR) \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Amar Kalkundrikar, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118. As TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 TRI values from Mar 29, 96 (Data for March 31, 96 is not available) to Jun 29, 99 and TRI values since Jun 30, 99. As NIFTY 500 TRI data is not available for March 31, 96, benchmark performance is calculated from March 29, 96.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Children's Fund

An open ended fund for investment for children having a lock-in for atleast 5 years or till the child attains age of majority (whichever is earlier) Ω

CATEGORY OF SCHEME
CHILDREN'S FUND

INVESTMENT OBJECTIVE: To generate capital appreciation / income from a portfolio of equity & equity related instruments and debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|------------------------------------|-----------------|---------------|
| Name | Since | Total Exp |
| Chirag Setalvad (Equity Portfolio) | April 2, 2007 | Over 28 years |
| Anil Bamboli (Debt Portfolio) | October 6, 2022 | Over 30 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| March 02, 2001 | |

| NAV (As On MARCH 31, 2026) | | NAV PER UNIT (₹) |
|------------------------------|--|------------------|
| Regular Plan - Growth Option | | 265.562 |
| Direct Plan - Growth Option | | 296.215 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹9,562.28Cr. |
| Average for Month of March, 2026 | ₹9,917.69Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Portfolio Turnover | |
| Equity Turnover | 10.19% |
| Total Turnover | 10.19% |
| Total Turnover = Equity + Debt + Derivative | |
| Residual Maturity * | 6.86 Years |
| Macaulay Duration * | 4.54 Years |
| Modified Duration * | 4.33 Years |
| Annualized Portfolio YTM#* | 7.25% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.76% | Direct: 0.93% |

| #BENCHMARK INDEX | |
|--|--|
| NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) | |

| #ADDL. BENCHMARK INDEX | |
|------------------------|--|
| Nifty 50 Index (TRI) | |

| LOCK-IN PERIOD | |
|----------------|--|
|----------------|--|

For Fresh investments by investors including SIP/STP registrations, etc (effective May 23, 2018): Lock-in period will be compulsory. Lock-in period shall be earlier of

- 5 Years from the date of allotment; or
- Until the Unit holder (being the beneficiary child) attains the age of majority

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|--|---------------------------------|--------------|---|---------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 6.91 | • 7.18 GOI 2033 | Sovereign | 4.05 |
| • ICICI Bank Ltd. | Banks | 6.53 | • 7.1 GOI 2034 | Sovereign | 3.26 |
| • Larsen and Toubro Ltd. | Construction | 3.61 | 7.18 GOI 2037 | Sovereign | 1.20 |
| • Reliance Industries Ltd. | Petroleum Products | 3.49 | 6.9 GOI 2065 | Sovereign | 1.16 |
| • State Bank of India | Banks | 3.18 | 7.26 GOI 2033 | Sovereign | 1.12 |
| • Aster DM Healthcare Limited | Healthcare Services | 2.63 | 6.79 GOI 2034 | Sovereign | 0.72 |
| • Infosys Limited | IT - Software | 2.59 | 7.17 GOI 2030 | Sovereign | 0.58 |
| • Kotak Mahindra Bank Limited | Banks | 2.49 | 7.64% Gujarat SDL ISD 170124 MAT 170133 | Sovereign | 0.47 |
| eClerx Services Limited | Commercial Services & Supplies | 2.07 | 8.32 GOI 2032 | Sovereign | 0.33 |
| Bharti Airtel Ltd. | Telecom - Services | 1.83 | 7.12% Uttar Pradesh SDL ISD 191125 Mat 191133 | Sovereign | 0.31 |
| Tata Consultancy Services Ltd. | IT - Software | 1.75 | 7.23 GOI 2039 | Sovereign | 0.31 |
| Voltamp Transformers Ltd. | Electrical Equipment | 1.59 | 7.64% Gujarat SDL ISD 170124 Mat 170134 | Sovereign | 0.31 |
| United Spirits Limited | Beverages | 1.53 | 7.26 GOI 2032 | Sovereign | 0.26 |
| AkzoNobel India Ltd. | Consumer Durables | 1.38 | 7.63% Gujarat SDL ISD 240124 Mat 240133 | Sovereign | 0.26 |
| Axis Bank Ltd. | Banks | 1.37 | 6.67 GOI 2035 | Sovereign | 0.25 |
| Finolex Cables Ltd. | Industrial Products | 1.26 | 7.18% Uttar Pradesh SDL ISD 191125 Mat 191135 | Sovereign | 0.25 |
| Kirloskar Pneumatic Ltd. | Industrial Products | 1.26 | 7.3 GOI 2053 | Sovereign | 0.25 |
| Ipcalaboratories Ltd. | Pharmaceuticals & Biotechnology | 1.25 | 7.63% Gujarat SDL ISD 240124 Mat 240134 | Sovereign | 0.21 |
| ITC LIMITED | Diversified Fmcg | 1.17 | 7.29% Rajasthan SDL ISD 191125 Mat 191137 | Sovereign | 0.15 |
| Transport Corporation of India Ltd. | Transport Services | 1.03 | 7.25 GOI 2063 | Sovereign | 0.05 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.92 | 7.32 GOI 2030 | Sovereign | 0.05 |
| S.J.S. Enterprises Limited | Auto Components | 0.91 | 7.34 GOI 2064 | Sovereign | 0.05 |
| TEGA INDUSTRIES LIMITED | Industrial Manufacturing | 0.91 | 8.6 GOI 2028 | Sovereign | 0.05 |
| Bajaj Finance Ltd. | Finance | 0.84 | Sub Total | | 18.04 |
| Zensar Technologies Ltd. | IT - Software | 0.82 | Credit Exposure (Non Perpetual) | | |
| Sagility Limited | IT - Services | 0.80 | National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 2.13 |
| Hyundai Motor India Limited | Automobiles | 0.68 | Bajaj Finance Ltd. | CRISIL - AAA | 1.83 |
| Sonata Software Ltd. | IT - Software | 0.66 | Small Industries Development Bank | CRISIL - AAA | 1.67 |
| Eternal Limited | Retailing | 0.60 | State Bank of India | CRISIL - AAA | 1.55 |
| Bharat Petroleum Corporation Ltd. | Petroleum Products | 0.59 | Punjab National Bank | CRISIL - AAA | 1.03 |
| Rolex Rings Limited | Auto Components | 0.55 | HDFC Bank Ltd.₹ | CRISIL - AAA | 0.90 |
| Godrej Consumer Products Ltd. | Personal Products | 0.51 | Power Finance Corporation Ltd. | CRISIL - AAA | 0.80 |
| Timken India Ltd. | Industrial Products | 0.51 | Housing and Urban Development Corporation Ltd. | CARE - AAA / ICRA - AAA | 0.77 |
| Carborundum Universal Ltd. | Industrial Products | 0.50 | L&T Metro Rail (Hyderabad) Ltd | CRISIL - AAA(CE) | 0.76 |
| Cholamandalam Financial Holdings Ltd. | Finance | 0.47 | REC Limited. | CRISIL - AAA | 0.36 |
| TENNECO CLEAN AIR INDIA LIMITED | Auto Components | 0.46 | National Housing Bank | CARE - AAA | 0.26 |
| Aditya Vision Limited | Retailing | 0.45 | Bank of Baroda | CRISIL - AAA | 0.16 |
| Wakefit Innovations Limited | Consumer Durables | 0.45 | Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 0.10 |
| Technocraft Industries (India) Ltd | Industrial Products | 0.40 | LIC Housing Finance Ltd. | CRISIL - AAA | 0.06 |
| VST Industries Ltd. | Cigarettes & Tobacco Products | 0.36 | Sub Total | | 12.38 |
| GMM Pfadler Limited | Industrial Manufacturing | 0.30 | Total | | 30.42 |
| Equitas Small Finance Bank Ltd | Banks | 0.29 | Cash, Cash Equivalents and Net Current Assets | | 7.05 |
| The Anup Engineering Limited | Industrial Manufacturing | 0.26 | Grand Total | | 100.00 |
| PNC Infratech Ltd. | Construction | 0.23 | • Top Ten Holdings, ₹ Sponsor | | |
| Landmark Cars Limited | Automobiles | 0.14 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| Sub Total | | 62.53 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). (Ω) Eligibility (of Unit holder) : Children not attained the age of majority as on the date of investment by the Investor / Applicant are eligible as Unit holders in the Scheme. | | |
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |

...Contd on next page

For Product label and Riskometers, refer page no: 122-137

HDFC Children's Fund

An open ended fund for investment for children having a lock-in for atleast 5 years or till the child attains age of majority (whichever is earlier) Ω

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CATEGORY OF SCHEME
CHILDREN'S FUND

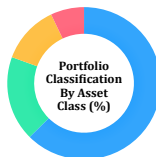


EXIT LOADS

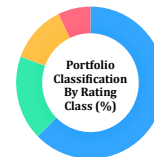
(i) For existing investments by investors including SIP / SWAP registrations, etc. (until May 22, 2018) Nil In respect of units subject to lock-in period: Nil In respect of units not subject to lock-in period:-

- In respect of each purchase/ Switch-in of units, an exit load of 3% is payable if units are redeemed / switched-out within 1 year from the date of allotment.
- In respect of each purchase/ Switch-in of units, an exit load of 2% is payable if units are redeemed / switched-out between 1st and 2nd year of the date of allotment.
- In respect of each purchase/ Switch-in of units, an exit load of 1% is payable if units are redeemed / switched-out between 2nd and 3rd year of the date of allotment.
- No exit load is payable, if units are redeemed / switched-out after 3rd year from the date of allotment.

(ii) Fresh investments by investors including SIP / SWAP registrations, etc (effective May 23, 2018): NIL

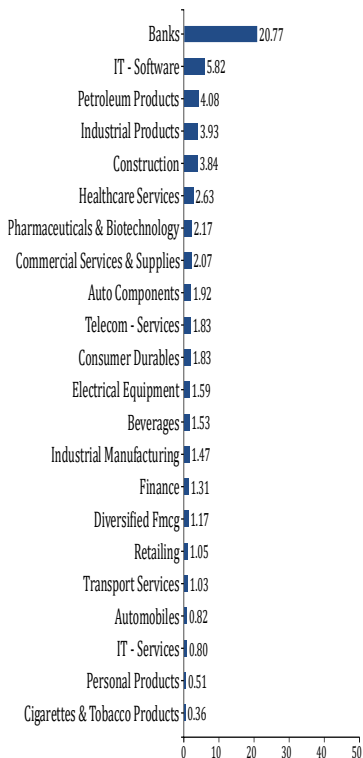


Equity 62.53
G-Sec, SDL 18.04
Credit Exposure 12.38
Cash, Cash Equivalents and Net Current Assets 7.05



Equity 62.53
Sovereign 18.04
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent 12.38
Cash, Cash Equivalents and Net Current Assets 7.05

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|---|---------------------|--------------|--------------|-------------|-------------|---------------|
| Total Amount Invested (₹. in Lacs) | 30.10 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) \$ | 254.93 | 49.93 | 21.50 | 7.12 | 3.62 | 1.10 |
| Returns (%) \$ | 14.44 | 12.56 | 11.23 | 6.79 | 0.42 | -15.72 |
| Benchmark Returns (%)# | N.A. | 10.35 | 9.67 | 5.86 | 2.17 | -12.22 |
| Additional Benchmark Returns (%)# # | 13.48 | 11.59 | 10.98 | 5.80 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) \$ | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|-----------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) \$ | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -4.21 | -1.62 | -3.97 | 9,579 | 9,838 | 9,601 |
| Mar 31, 23 | Last 3 Years | 9.87 | 8.92 | 10.03 | 13,265 | 12,924 | 13,320 |
| Mar 31, 21 | Last 5 Years | 11.49 | 8.64 | 10.01 | 17,231 | 15,135 | 16,113 |
| Mar 31, 16 | Last 10 Years | 12.49 | 10.96 | 12.54 | 32,454 | 28,309 | 32,594 |
| Mar 02, 01 | Since Inception | 15.16 | NA | 13.51 | 345,231 | NA | 240,399 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. \$ Adjusted for Bonus units declared under the Scheme. For performance of other schemes managed by Chirag Setalvad & Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Retirement Savings Fund - Equity Plan

A notified Tax Savings Cum Pension Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

CATEGORY OF SCHEME
RETIREMENT FUND

INVESTMENT OBJECTIVE: The investment objective of the Investment Plans under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER *

| Name | Since | Total Exp |
|---------------------------------------|-------------------|---------------|
| Anupam Joshi (Debt Assets) | March 07, 2026 | Over 19 years |
| Arun Agarwal (Arbitrage Assets) | April 1, 2025 | Over 26 years |
| Srinivasan Ramamurthy (Equity Assets) | December 14, 2021 | Over 18 years |
| Nandita Menezes (Arbitrage Assets) | April 1, 2025 | Over 2 years |

DATE OF ALLOTMENT/INCEPTION DATE

February 25, 2016

NAV (As On MARCH 31, 2026)

| Regular Plan | NAV PER UNIT (₹) |
|--------------|------------------|
| Regular Plan | 44.717 |
| Direct Plan | 51.009 |

ASSETS UNDER MANAGEMENT

| | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹6,236.24Cr. |
| Average for Month of March, 2026 | ₹6,564.32Cr. |

QUANTITATIVE DATA

| | |
|---|--------|
| Portfolio Turnover | |
| Equity Turnover | 12.89% |
| Total Turnover | 12.89% |
| Total Turnover = Equity + Debt + Derivative | |

TOTAL EXPENSE RATIO (As On March 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.78% | Direct: 0.80% |

#BENCHMARK INDEX

NIFTY 500 (Total Returns Index)

##ADDL. BENCHMARK INDEX
Nifty 50 Index (TRI)

LOCK-IN PERIOD

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. (Note: Exit Load may apply. Please refer Page 104 to 113 for details.)

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), whichever is earlier. (Note: No exit load)

PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--------------------------------------|---------------------------------|----------|---|---------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.E | Banks | 7.04 | Redington Ltd. | Commercial Services & Supplies | 0.58 |
| • ICICI Bank Ltd. | Banks | 6.38 | Gateway Distriparks Limited | Transport Services | 0.57 |
| • Reliance Industries Ltd. | Petroleum Products | 4.74 | Great Eastern Shipping Company Ltd. | Transport Services | 0.57 |
| • Axis Bank Ltd. | Banks | 4.47 | Gujarat State Petronet Ltd. | Gas | 0.55 |
| • Kotak Mahindra Bank Limited | Banks | 3.51 | Star Health and Allied Insurance Company Ltd | Insurance | 0.55 |
| • Infosys Limited | IT - Software | 3.21 | The Anup Engineering Limited | Industrial Manufacturing | 0.51 |
| • State Bank of India | Banks | 3.14 | National Aluminium Co. Ltd. | Non - Ferrous Metals | 0.50 |
| • Maruti Suzuki India Limited | Automobiles | 3.13 | Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.48 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.86 | Finolex Cables Ltd. | Industrial Products | 0.44 |
| • Tata Consultancy Services Ltd. | IT - Software | 2.65 | Finolex Industries Ltd. | Industrial Products | 0.43 |
| Power Grid Corporation of India Ltd. | Power | 2.37 | VRL Logistics Ltd. | Transport Services | 0.42 |
| Larsen and Toubro Ltd. | Construction | 2.25 | GNA Axles Ltd. | Auto Components | 0.39 |
| HCL Technologies Ltd. | IT - Software | 2.15 | Bajaj Electricals Ltd. | Consumer Durables | 0.38 |
| Bajaj Auto Limited | Automobiles | 1.76 | SKF India (Industrial) Limited | Industrial Products | 0.37 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 1.67 | Greenply Industries Ltd. | Consumer Durables | 0.36 |
| Eicher Motors Ltd. | Automobiles | 1.58 | Symphony Ltd. | Consumer Durables | 0.35 |
| ITC LIMITED | Diversified Fmcg | 1.52 | Equitas Small Finance Bank Ltd | Banks | 0.33 |
| NTPC Limited | Power | 1.49 | Tamilnadu Newsprint & Papers Ltd. | Paper, Forest & Jute Products | 0.31 |
| Dr. Lal Path Labs Ltd | Healthcare Services | 1.47 | Prestige Estates Projects Ltd. | Realty | 0.27 |
| ICICI Lombard General Insurance Co | Insurance | 1.37 | PNC Infratech Ltd. | Construction | 0.26 |
| Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.36 | Cyient Ltd. | IT - Services | 0.17 |
| Havells India Ltd. | Consumer Durables | 1.34 | KEC International Ltd. | Construction | 0.16 |
| Jindal Steel Limited. | Ferrous Metals | 1.25 | Nilkamal Ltd. | Consumer Durables | 0.12 |
| Max Financial Services Ltd. | Insurance | 1.20 | Mahindra Holidays & Resorts Ind Ltd. | Leisure Services | 0.11 |
| Tata Steel Ltd. | Ferrous Metals | 1.08 | Sub Total | | 94.39 |
| Delhivery Limited | Transport Services | 1.07 | UNITS ISSUED BY REIT | | |
| HDFC Life Insurance Company Limited | Insurance | 1.04 | Units issued by REIT (Equity & other Equity instrument) | | |
| Creditaccess Grameen Limited | Finance | 1.02 | Embassy Office Parks REIT | Realty | 0.62 |
| Transport Corporation of India Ltd. | Transport Services | 1.01 | Sub Total | | 0.62 |
| United Spirits Limited | Beverages | 0.98 | Total | | 95.01 |
| Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.95 | MUTUAL FUND UNITS | | |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.91 | Mutual Fund Units | | |
| Voltamp Transformers Ltd. | Electrical Equipment | 0.91 | HDFC NIFTY 50 ETF | | 0.97 |
| Apollo Hospitals Enterprise Ltd. | Healthcare Services | 0.89 | Sub Total | | 0.97 |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.88 | Cash, Cash Equivalents and Net Current Assets | | |
| Balkrishna Industries Ltd. | Auto Components | 0.84 | | | 4.02 |
| InterGlobe Aviation Ltd. | Transport Services | 0.82 | Grand Total | | 100.00 |
| The Ramco Cements Ltd. | Cement & Cement Products | 0.81 | • Top Ten Holdings, £ Sponsor | | |
| Crisil Limited | Finance | 0.78 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | |
| Blue Dart Express Ltd. | Transport Services | 0.76 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Kalpataru Projects International Ltd | Construction | 0.74 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Hyundai Motor India Limited | Automobiles | 0.71 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| AkzoNobel India Ltd. | Consumer Durables | 0.68 | | | |
| Chalet Hotels Ltd. | Leisure Services | 0.68 | | | |
| PVR LIMITED | Entertainment | 0.66 | | | |
| Zensar Technologies Ltd. | IT - Software | 0.66 | | | |
| Ceat Ltd. | Auto Components | 0.63 | | | |
| Timken India Ltd. | Industrial Products | 0.63 | | | |
| Chambal Fertilizers & Chemicals Ltd. | Fertilizers & Agrochemicals | 0.58 | | | |
| Godrej Consumer Products Ltd. | Personal Products | 0.58 | | | |

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HDFC Retirement Savings Fund - Equity Plan

A notified Tax Savings Cum Pension Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

...Contd from previous page
CATEGORY OF SCHEME
RETIREMENT FUND



EXIT LOADS

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load (Upon completion of lock-in period of 5 years)

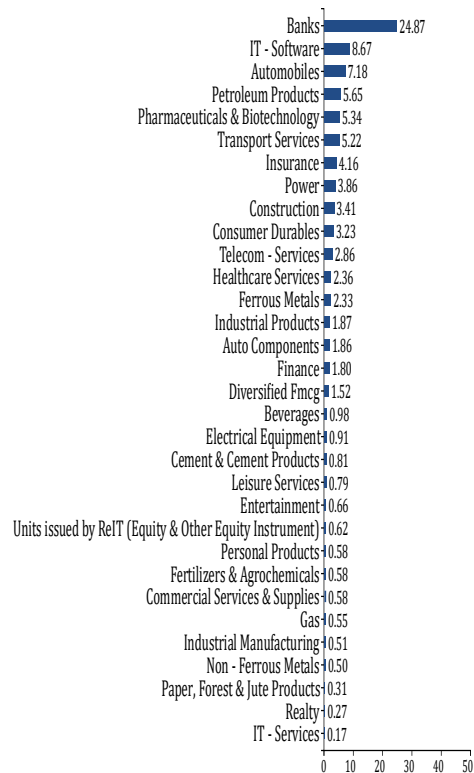
In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

- An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age
- No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018):
Exit Load (Upon completion of lock-in period)
Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|-------------|-------------|---------------|
| Total Amount Invested (₹. in Lacs) | 12.20 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 25.58 | 24.70 | 7.42 | 3.62 | 1.07 |
| Returns (%) | 13.94 | 13.83 | 8.43 | 0.41 | -19.68 |
| Benchmark Returns (%)# | 12.26 | 12.15 | 7.37 | 1.36 | -18.21 |
| Additional Benchmark Returns (%)# # | 11.10 | 10.98 | 5.80 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -5.06 | -2.87 | -3.97 | 9,494 | 9,712 | 9,601 |
| Mar 31, 23 | Last 3 Years | 12.58 | 13.22 | 10.03 | 14,274 | 14,513 | 13,320 |
| Mar 31, 21 | Last 5 Years | 14.83 | 11.88 | 10.01 | 19,974 | 17,531 | 16,113 |
| Mar 31, 16 | Last 10 Years | 15.07 | 13.51 | 12.54 | 40,733 | 35,512 | 32,594 |
| Feb 25, 16 | Since Inception | 15.98 | 14.56 | 13.60 | 44,717 | 39,469 | 36,257 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivasan Ramamurthy, Anupam Joshi, Nandita Menezes and Arun Agarwal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark and Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Retirement Savings Fund - Hybrid Equity Plan

A notified Tax Savings Cum Pension Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

CATEGORY OF SCHEME
RETIREMENT FUND

INVESTMENT OBJECTIVE: The investment objective of the Investment Plans under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|---------------------------------------|-------------------|---------------|
| Name | Since | Total Exp |
| Anupam Joshi (Debt Assets) | March 07, 2026 | Over 19 years |
| Arun Agarwal (Arbitrage Assets) | April 1, 2025 | Over 26 years |
| Srinivasan Ramamurthy (Equity Assets) | December 14, 2021 | Over 18 years |
| Nandita Menezes (Arbitrage Assets) | April 1, 2025 | Over 2 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| February 25, 2016 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|----------------------------|------------------|
| Regular Plan | 34.853 |
| Direct Plan | 39.872 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹1,539.92Cr. |
| Average for Month of March, 2026 | ₹1,612.44Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Portfolio Turnover | |
| Equity Turnover | 11.34% |
| Total Turnover | 11.34% |
| Total Turnover = Equity + Debt + Derivative | |
| Residual Maturity * | 5.82 Years |
| Macaulay Duration * | 4.20 Years |
| Modified Duration * | 3.99 Years |
| Annualized Portfolio YTM#* | 7.21% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.09% | Direct: 0.96% |

| #BENCHMARK INDEX | |
|--|--|
| NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) | |
| ##ADDL. BENCHMARK INDEX Nifty 50 Index (TRI) | |

| LOCK-IN PERIOD | |
|--|--|
| Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. (Note: Exit Load may apply. Please refer Page 104 to 113 for details. | |
| Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), whichever is earlier. (Note: No exit load) | |

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|--------------------------------------|---------------------------------|----------|--|--|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 5.70 | UTI Asset Management Company Ltd | Capital Markets | 0.49 |
| • ICICI Bank Ltd. | Banks | 5.48 | Bayer Cropsience Ltd | Fertilizers & Agrochemicals | 0.45 |
| • Reliance Industries Ltd. | Petroleum Products | 3.49 | Gujarat State Petronet Ltd. Redington Ltd. | Gas Commercial Services & Supplies | 0.45 |
| • State Bank of India | Banks | 3.18 | ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 0.44 |
| • Axis Bank Ltd. | Banks | 3.02 | Eris Lifesciences Ltd | Pharmaceuticals & Biotechnology | 0.42 |
| • Kotak Mahindra Bank Limited | Banks | 2.75 | The Anup Engineering Limited | Industrial Manufacturing | 0.42 |
| • Infosys Limited | IT - Software | 2.44 | Timken India Ltd. | Industrial Products | 0.42 |
| • Maruti Suzuki India Limited | Automobiles | 2.40 | Equitas Small Finance Bank Ltd | Banks | 0.39 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.31 | GNA Axles Ltd. | Auto Components | 0.37 |
| Tata Consultancy Services Ltd. | IT - Software | 2.30 | Huhtamaki India Limited | Industrial Products | 0.37 |
| Power Grid Corporation of India Ltd. | Power | 1.92 | Procter & Gamble Health Ltd. | Pharmaceuticals & Biotechnology | 0.37 |
| HCL Technologies Ltd. | IT - Software | 1.74 | Goodyear India Ltd. | Auto Components | 0.34 |
| Larsen and Toubro Ltd. | Construction | 1.71 | National Aluminium Co. Ltd. | Non - Ferrous Metals | 0.31 |
| Bajaj Auto Limited | Automobiles | 1.43 | Sonata Software Ltd. | IT - Software | 0.31 |
| ITC LIMITED | Diversified Fmcg | 1.31 | SKF India (Industrial) Limited | Industrial Products | 0.30 |
| Dr. Lal Path Labs Ltd | Healthcare Services | 1.11 | Bajaj Electricals Ltd. | Consumer Durables | 0.29 |
| ICICI Lombard General Insurance Co | Insurance | 1.11 | Finolex Industries Ltd. | Industrial Products | 0.29 |
| Max Financial Services Ltd. | Insurance | 1.11 | Tamilnadu Newsprint & Papers Ltd. | Paper, Forest & Jute Products | 0.28 |
| City Union Bank Ltd. | Banks | 1.09 | Wipro Ltd. | IT - Software | 0.24 |
| Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.03 | Amagi Media Labs Limited | IT - Services | 0.23 |
| Lumax Industries Ltd | Auto Components | 0.91 | Cyient Ltd. | IT - Services | 0.17 |
| Havells India Ltd. | Consumer Durables | 0.89 | KEC International Ltd. | Construction | 0.13 |
| SBI Life Insurance Company Ltd. | Insurance | 0.87 | Popular Vehicles and Services Limited | Automobiles | 0.13 |
| Tata Steel Ltd. | Ferrous Metals | 0.87 | Nilkamal Ltd. | Consumer Durables | 0.10 |
| Vesuvius India Ltd. | Industrial Products | 0.85 | Sub Total | | 73.13 |
| NTPC Limited | Power | 0.84 | UNITS ISSUED BY REIT | | |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.79 | Units issued by ReIT (Equity & other Equity Instrument) | | |
| HDFC Life Insurance Company Limited | Insurance | 0.77 | Embassy Office Parks REIT | Realty | 0.96 |
| Suprajit Engineering Ltd. | Auto Components | 0.77 | Sub Total | | 0.96 |
| Creditaccess Grameen Limited | Finance | 0.75 | Total | | 74.09 |
| United Spirits Limited | Beverages | 0.71 | DEBT & DEBT RELATED | | |
| Balkrishna Industries Ltd. | Auto Components | 0.68 | Government Securities (Central/State) | | |
| Transport Corporation of India Ltd. | Transport Services | 0.66 | 7.26 GOI 2032 | Sovereign | 1.97 |
| SKF India Ltd. | Auto Components | 0.64 | 6.1 GOI 2031 | Sovereign | 1.94 |
| Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.63 | 7.18 GOI 2033 | Sovereign | 1.63 |
| Blue Dart Express Ltd. | Transport Services | 0.62 | 7.18 GOI 2037 | Sovereign | 1.62 |
| Kalpitaru Projects International Ltd | Construction | 0.62 | 7.26 GOI 2033 | Sovereign | 1.32 |
| Voltamp Transformers Ltd. | Electrical Equipment | 0.62 | 7.57 GOI 2033 | Sovereign | 0.83 |
| The Ramco Cements Ltd. | Cement & Cement Products | 0.60 | 6.67 GOI 2050 | Sovereign | 0.58 |
| CIE Automotive India Ltd | Auto Components | 0.58 | 6.68 GOI 2040 | Sovereign | 0.30 |
| Alembic Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.54 | Sub Total | | 10.19 |
| Delhivery Limited | Transport Services | 0.54 | Credit Exposure (Non Perpetual) | | |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.54 | • Bajaj Finance Ltd. | CRISIL - AAA | 4.57 |
| PVR LIMITED | Entertainment | 0.53 | Bajaj Housing Finance Ltd. | CRISIL - AAA | 1.59 |
| Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.51 | Mahindra Rural Housing Finance Ltd | CRISIL - AAA | 1.00 |
| Godrej Consumer Products Ltd. | Personal Products | 0.51 | Power Grid Corporation of India Ltd. | CRISIL - AAA | 0.33 |
| Zensar Technologies Ltd. | IT - Software | 0.50 | Sub Total | | 7.49 |
| | | | Total | | 17.68 |
| | | | Cash,Cash Equivalents and Net Current Assets | | 8.23 |
| | | | Grand Total | | 100.00 |
| | | | • Top Ten Holdings, ₹ Sponsor | | |

...Contd on next page

For Product label and Riskometers, refer page no: 122-137

HDFC Retirement Savings Fund - Hybrid Equity Plan

A notified Tax Savings Cum Pension Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

....Contd from previous page
CATEGORY OF SCHEME
RETIREMENT FUND



EXIT LOAD\$\$

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load (Upon completion of lock-in period of 5 years)

In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

- An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age
- No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Exit Load (Upon completion of lock-in period) Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.



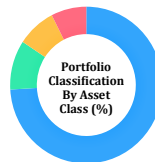
PORTFOLIO

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified.

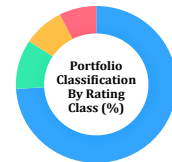
₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 107.

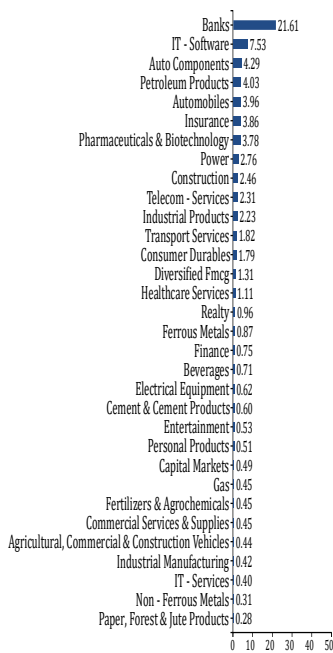


| Asset Class | Percentage (%) |
|---|----------------|
| Equity | 74.09 |
| G-Sec | 10.19 |
| Cash, Cash Equivalents and Net Current Assets | 8.23 |
| Credit Exposure | 7.49 |



| Rating Class | Percentage (%) |
|---|----------------|
| Equity | 74.09 |
| Sovereign | 10.19 |
| Cash, Cash Equivalents and Net Current Assets | 8.23 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 7.49 |

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|-------------|-------------|---------------|
| Total Amount Invested (₹. in Lacs) | 12.20 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 21.44 | 20.75 | 7.01 | 3.61 | 1.09 |
| Returns (%) | 10.68 | 10.56 | 6.19 | 0.19 | -16.85 |
| Benchmark Returns (%)# | 9.76 | 9.67 | 5.86 | 2.17 | -12.22 |
| Additional Benchmark Returns (%)# # | 11.10 | 10.98 | 5.80 | 0.46 | -18.44 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -4.36 | -1.62 | -3.97 | 9,564 | 9,838 | 9,601 |
| Mar 31, 23 | Last 3 Years | 9.85 | 8.92 | 10.03 | 13,261 | 12,924 | 13,320 |
| Mar 31, 21 | Last 5 Years | 10.26 | 8.64 | 10.01 | 16,303 | 15,135 | 16,113 |
| Mar 31, 16 | Last 10 Years | 12.37 | 10.96 | 12.54 | 32,123 | 28,309 | 32,594 |
| Feb 25, 16 | Since Inception | 13.16 | 11.73 | 13.60 | 34,853 | 30,653 | 36,257 |

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anupam Joshi, Nandita Menezes and Arun Agarwal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Additional Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Retirement Savings Fund - Hybrid Debt Plan

A notified Tax Savings Cum Pension Scheme [An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)]

CATEGORY OF SCHEME
RETIREMENT FUND

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide long term capital appreciation/income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER [¥] | | |
|---------------------------------------|-------------------|---------------|
| Name | Since | Total Exp |
| Anupam Joshi (Debt Assets) | March 07, 2026 | Over 19 years |
| Arun Agarwal (Arbitrage Assets) | April 1, 2025 | Over 26 years |
| Srinivasan Ramamurthy (Equity Assets) | December 14, 2021 | Over 18 years |
| Nandita Menezes (Arbitrage Assets) | April 1, 2025 | Over 2 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| February 26, 2016 | |

| NAV (As On MARCH 31, 2026) | | NAV PER UNIT (₹) |
|----------------------------|--|------------------|
| Regular Plan | | 21.0866 |
| Direct Plan | | 23.9673 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|------------|
| As on March 31, 2026 | ₹153.89Cr. |
| Average for Month of March, 2026 | ₹157.35Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Residual Maturity * | 7.45 Years |
| Macaulay Duration * | 4.69 Years |
| Modified Duration * | 4.50 Years |
| Annualized Portfolio YTM#* | 7.17% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.16% | Direct: 1.13% |

| #BENCHMARK INDEX | |
|--|--|
| NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) | |
| ##ADDL. BENCHMARK INDEX CRISIL 10 Year Gilt Index | |

| LOCK-IN PERIOD | |
|--|--|
| Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. (Note: Exit Load may apply. Please refer Page 104 to 113 for details. | |
| Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), whichever is earlier. (Note: No exit load) | |

| NET EQUITY EXPOSURE | |
|---------------------|--|
| 21.50% | |

PORTFOLIO

| Company / Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | Company / Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | | | | | | | | | |
|--|---------------------------------|------------------------------|--------------------------|---|--------------------------|------------------------------|--------------------------|--|--------------|-------|--|--|--|---------|--|-------|
| EQUITY & EQUITY RELATED | | | | Symphony Ltd. | Consumer Durables | 0.22 | 0.00 | | | | | | | | | |
| • Larsen and Toubro Ltd. | Construction | 6.42 | -5.76 | Gateway Distriparks Limited | Transport Services | 0.20 | 0.00 | | | | | | | | | |
| • Reliance Industries Ltd. | Petroleum Products | 5.81 | -4.78 | SKF India Ltd. | Auto Components | 0.18 | 0.00 | | | | | | | | | |
| • Tata Consultancy Services Ltd. | IT - Software | 5.49 | -4.73 | Goodyear India Ltd. | Auto Components | 0.17 | 0.00 | | | | | | | | | |
| HDFC Bank Ltd. | Banks | 2.08 | 0.00 | United Spirits Limited | Beverages | 0.16 | 0.00 | | | | | | | | | |
| ICICI Bank Ltd. | Banks | 1.96 | 0.00 | Huhtamaki India Limited | Industrial Products | 0.15 | 0.00 | | | | | | | | | |
| State Bank of India | Banks | 1.24 | 0.00 | TCPL PACKAGING LIMITED | Industrial Products | 0.15 | 0.00 | | | | | | | | | |
| Axis Bank Ltd. | Banks | 0.98 | 0.00 | The Anup Engineering Limited | Industrial Manufacturing | 0.14 | 0.00 | | | | | | | | | |
| Bharti Airtel Ltd. | Telecom - Services | 0.93 | 0.00 | Amagi Media Labs Limited | IT - Services | 0.10 | 0.00 | | | | | | | | | |
| Infosys Limited | IT - Software | 0.81 | 0.00 | Popular Vehicles and Services Limited | Automobiles | 0.06 | 0.00 | | | | | | | | | |
| Maruti Suzuki India Limited | Automobiles | 0.80 | 0.00 | Sub Total | | 36.76 | -15.26 | | | | | | | | | |
| ICICI Lombard General Insurance Co | Insurance | 0.67 | 0.00 | DEBT & DEBT RELATED | | | | | | | | | | | | |
| Transport Corporation of India Ltd. | Transport Services | 0.60 | 0.00 | Government Securities (Central/State) | | | | | | | | | | | | |
| Power Grid Corporation of India Ltd. | Power | 0.58 | 0.00 | • 6.67 GOI 2050 | Sovereign | 8.64 | 0.00 | | | | | | | | | |
| SBI Life Insurance Company Ltd. | Insurance | 0.58 | 0.00 | • 6.48 GOI 2035 | Sovereign | 6.26 | 0.00 | | | | | | | | | |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.53 | 0.00 | • 6.19 GOI 2034 | Sovereign | 6.14 | 0.00 | | | | | | | | | |
| City Union Bank Ltd. | Banks | 0.47 | 0.00 | • 7.57 GOI 2033 | Sovereign | 5.00 | 0.00 | | | | | | | | | |
| ITC LIMITED | Diversified Fmcg | 0.47 | 0.00 | • 8.97 GOI 2030 | Sovereign | 3.86 | 0.00 | | | | | | | | | |
| Vesuvius India Ltd. | Industrial Products | 0.42 | 0.00 | • 7.5 GOI 2034 | Sovereign | 3.33 | 0.00 | | | | | | | | | |
| Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.34 | 0.00 | • 7.54 GOI 2036 | Sovereign | 0.10 | 0.00 | | | | | | | | | |
| Balkrishna Industries Ltd. | Auto Components | 0.34 | 0.00 | Sub Total | | 33.33 | 0.00 | | | | | | | | | |
| Dr. Lal Path Labs Ltd | Healthcare Services | 0.34 | 0.00 | Credit Exposure (Non Perpetual) | | | | | | | | | | | | |
| Kalpataru Projects International Ltd | Construction | 0.34 | 0.00 | • Mahindra Rural Housing Finance Ltd | CRISIL - AAA | 6.64 | 0.00 | | | | | | | | | |
| Bayer Cropsience Ltd | Fertilizers & Agrochemicals | 0.33 | 0.00 | Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 3.32 | 0.00 | | | | | | | | | |
| Lumax Industries Ltd | Auto Components | 0.33 | 0.00 | Sub Total | | 9.96 | 0.00 | | | | | | | | | |
| Zensar Technologies Ltd. | IT - Software | 0.33 | 0.00 | Total | | 43.29 | 0.00 | | | | | | | | | |
| Gujarat State Petronet Ltd. | Gas | 0.30 | 0.00 | Cash, Cash Equivalents and Net Current Assets | | | | | | | | | | | | |
| PVR LIMITED | Entertainment | 0.30 | 0.00 | 19.95 | | | | | | | | | | | | |
| Gujarat Pipavav Port Ltd. | Transport Infrastructure | 0.28 | 0.00 | Grand Total | | | | | | | | | | | | |
| Finolex Cables Ltd. | Industrial Products | 0.25 | 0.00 | 100.00 | | | | | | | | | | | | |
| The Ramco Cements Ltd. | Cement & Cement Products | 0.24 | 0.00 | -15.26 | | | | | | | | | | | | |
| Voltamp Transformers Ltd. | Electrical Equipment | 0.23 | 0.00 | • Top Ten Holdings, ₹ Sponsor | | | | | | | | | | | | |
| Alembic Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.22 | 0.00 | <table border="1"> <tr> <td>Outstanding exposure in derivative instruments</td> <td>(₹ in Crore)</td> <td>23.49</td> </tr> <tr> <td colspan="3">Hedged position in Equity & Equity related instruments</td> </tr> <tr> <td>(% age)</td> <td></td> <td>15.26</td> </tr> </table> | | | | Outstanding exposure in derivative instruments | (₹ in Crore) | 23.49 | Hedged position in Equity & Equity related instruments | | | (% age) | | 15.26 |
| Outstanding exposure in derivative instruments | (₹ in Crore) | 23.49 | | | | | | | | | | | | | | |
| Hedged position in Equity & Equity related instruments | | | | | | | | | | | | | | | | |
| (% age) | | 15.26 | | | | | | | | | | | | | | |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.22 | 0.00 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified. | | | | | | | | | | | | |

| | | |
|--|--------------|-------|
| Outstanding exposure in derivative instruments | (₹ in Crore) | 23.49 |
| Hedged position in Equity & Equity related instruments | | |
| (% age) | | 15.26 |

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified.

¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$For further details, please refer to para 'Exit Load' on page no. 107.

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HDFC Retirement Savings Fund - Hybrid Debt Plan

A notified Tax Savings Cum Pension Scheme [An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)]

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CATEGORY OF SCHEME
RETIREMENT FUND



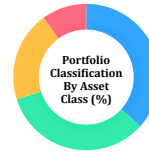
EXIT LOADS

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load (Upon completion of lock-in period of 5 years) In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

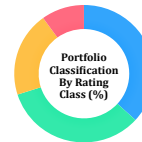
- An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age
- No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018):
Exit Load (Upon completion of lock-in period)
Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.



| | |
|---|-------|
| Equity | 36.76 |
| G-Sec | 33.33 |
| Cash, Cash Equivalents and Net Current Assets | 19.95 |
| Credit Exposure | 9.96 |



| | |
|---|-------|
| Equity | 36.76 |
| Sovereign | 33.33 |
| Cash, Cash Equivalents and Net Current Assets | 19.95 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 9.96 |

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|-------------|--------------|
| Total Amount Invested (₹. in Lacs) | 12.20 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 17.30 | 16.88 | 6.87 | 3.78 | 1.17 |
| Returns (%) | 6.69 | 6.65 | 5.37 | 3.26 | -4.65 |
| Benchmark Returns (%)# | 7.30 | 7.25 | 5.69 | 4.34 | -3.12 |
| Additional Benchmark Returns (%)# # | 5.67 | 5.64 | 5.59 | 5.12 | -1.30 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 0.66 | 1.53 | 2.11 | 10,066 | 10,153 | 10,211 |
| Mar 31, 23 | Last 3 Years | 6.95 | 7.03 | 6.79 | 12,237 | 12,265 | 12,180 |
| Mar 31, 21 | Last 5 Years | 6.53 | 6.36 | 4.95 | 13,723 | 13,615 | 12,734 |
| Mar 31, 16 | Last 10 Years | 7.42 | 8.06 | 6.05 | 20,462 | 21,715 | 18,007 |
| Feb 26, 16 | Since Inception | 7.67 | 8.38 | 6.30 | 21,087 | 22,535 | 18,530 |

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anupam Joshi, Nandita Menezes and Arun Agarwal, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Overnight Fund

An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk

CATEGORY OF SCHEME
OVERNIGHT FUND

INVESTMENT OBJECTIVE: To generate returns by investing in debt and money market instruments with overnight maturity. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|----------------|------------------|---------------|
| Name | Since | Total Exp |
| Swapnil Jangam | March 01, 2025 | Over 14 years |
| Rohan Pillai | October 01, 2025 | Over 8 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| February 06, 2002 |

| NAV ^{^^} (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|---|------------------|
| Regular Plan - Growth Option | 3,951.7717 |
| Regular Plan - Daily IDCW Reinvestment Option | 1,042.6600 |
| Direct Plan - Growth Option | 3,992.7821 |
| Direct Plan - Daily IDCW Reinvestment Option | 1,042.6600 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|---------------|
| As on March 31, 2026 | ₹7,433.89Cr. |
| Average for Month of March, 2026 | ₹13,609.89Cr. |

| QUANTITATIVE DATA | |
|---|--------|
| Residual Maturity * | 4 Days |
| Macaulay Duration * | 4 Days |
| Modified Duration * | 4 Days |
| Annualized Portfolio YTM [#] | 7.91% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.22% | Direct: 0.10% |

| #BENCHMARK INDEX |
|-------------------------------|
| CRISIL Liquid Overnight Index |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 1 Year T-Bill Index |

| EXIT LOAD ^{\$\$} |
|---------------------------|
| Nil |

PORTFOLIO

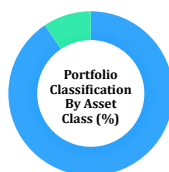
| Instrument | Rating | % to NAV |
|---|-----------|---------------|
| DEBT & DEBT RELATED | | |
| T-Bills | | |
| • 182 Days TBILL MAT 240426 | Sovereign | 3.35 |
| • 364 Days T Bill Mat 230426 | Sovereign | 2.15 |
| • 364 Days Tbill MAT 160426 | Sovereign | 1.81 |
| • 91 Days TBILL MAT 170426 | Sovereign | 1.34 |
| • 91 Days TBILL MAT 090426 | Sovereign | 0.74 |
| Sub Total | | 9.39 |
| Cash, Cash Equivalents and Net Current Assets | | 90.61 |
| Grand Total | | 100.00 |

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 1,000, Data is as of March 31, 2026 unless otherwise specified. N.A. Not Available ^{^^}Calculated on all calendar days.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

^{\$\$}For further details, please refer to para 'Exit Load' on page no. 107.



■ Cash, Cash Equivalents and Net Current Assets 90.61
■ T-Bills 9.39



■ Cash, Cash Equivalents and Net Current Assets 90.61
■ Sovereign 9.39

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 29.00 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 62.86 | 27.98 | 15.73 | 6.95 | 3.94 | 1.23 |
| Returns (%) | 5.90 | 5.63 | 5.29 | 5.84 | 5.88 | 5.23 |
| Benchmark Returns (%) [#] | N.A. | 5.79 | 5.46 | 6.00 | 6.02 | 5.34 |
| Additional Benchmark Returns (%) ^{##} | 6.14 | 6.23 | 5.91 | 6.12 | 6.12 | 4.25 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP facility in the Scheme has been made available from November 12, 2020.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%) [#] | Additional Benchmark Returns (%) ^{##} | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------------------|--|----------------------------|----------------------------|--|
| | | | | | Scheme (₹) | Benchmark (₹) [#] | Additional Benchmark (₹) ^{##} |
| Mar 24, 26 | Last 7 days | 5.96 | 5.58 | 1.51 | 10,011 | 10,011 | 10,003 |
| Mar 16, 26 | Last 15 days | 5.47 | 5.39 | 2.26 | 10,022 | 10,022 | 10,009 |
| Feb 28, 26 | Last 1 Month | 5.11 | 5.14 | 2.49 | 10,043 | 10,044 | 10,021 |
| Mar 31, 25 | Last 1 Year | 5.35 | 5.47 | 5.30 | 10,535 | 10,547 | 10,530 |
| Mar 31, 23 | Last 3 Years | 6.16 | 6.32 | 6.66 | 11,966 | 12,019 | 12,136 |
| Mar 31, 21 | Last 5 Years | 5.38 | 5.56 | 5.64 | 12,998 | 13,110 | 13,158 |
| Mar 31, 16 | Last 10 Years | 5.31 | 5.46 | 6.07 | 16,781 | 17,028 | 18,034 |
| Feb 06, 02 | Since Inception | 5.85 | NA | 5.98 | 39,518 | NA | 40,647 |

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Swapnil Jangam & Rohan Pillai, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Liquid Fund

An open ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

CATEGORY OF SCHEME
LIQUID FUND

INVESTMENT OBJECTIVE: To generate income through a portfolio comprising money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER [†] | | |
|---------------------------|------------------|---------------|
| Name | Since | Total Exp |
| Swapnil Jangam | October 6, 2022 | Over 14 years |
| Rohan Pillai | October 01, 2025 | Over 8 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| October 17, 2000 |

| NAV ^{^^} (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|---|------------------|
| Regular Plan - Growth Option | 5,348.4712 |
| Regular Plan - Daily IDCW Reinvestment Option | 1,019.8200 |
| Regular Plan - Weekly IDCW Option | 1,031.2349 |
| Regular Plan - Monthly IDCW Option | 1,026.5049 |
| Direct Plan - Growth Option | 5,409.8849 |
| Direct Plan - Daily IDCW Reinvestment Option | 1,019.8200 |
| Direct Plan - Weekly IDCW Option | 1,031.2369 |
| Direct Plan - Monthly IDCW Option | 1,026.5068 |

| ASSETS UNDER MANAGEMENT [€] | |
|--------------------------------------|---------------|
| As on March 31, 2026 | ₹53,982.31Cr. |
| Average for Month of March, 2026 | ₹65,601.54Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Residual Maturity * | 68 Days |
| Macaulay Duration * | 67 Days |
| Modified Duration * | 62 Days |
| Annualized Portfolio YTM [#] | 7.38% |
| [#] semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.31% | Direct: 0.20% |

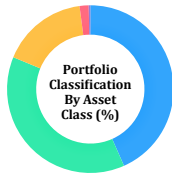
| #BENCHMARK INDEX |
|------------------------------|
| CRISIL Liquid Debt A-I Index |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 1 Year T-Bill Index |

| EXIT LOADS [§] | |
|--|---|
| • On investments made on or before October 19, 2019: NIL | |
| • On investments (including through existing systematic plan registrations) made on or after October 20, 2019, as follows: | |
| Units redeemed / switched-out within "X" days from the date of allotment | Exit load as a % of redemption proceeds |
| Day 1 | 0.0070% |
| Day 2 | 0.0065% |
| Day 3 | 0.0060% |
| Day 4 | 0.0055% |
| Day 5 | 0.0050% |
| Day 6 | 0.0045% |
| Day 7 onwards | Nil |

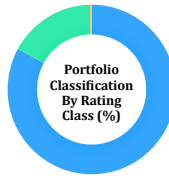
PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|--------------|--------------|---|---------------------------|---------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| 5.63 GOI 2026 | Sovereign | 2.14 | DSP Finance Private Limited | ICRA - A1+ | 0.55 |
| | | | Tata Capital Ltd. | CRISIL - A1+ | 0.55 |
| | | | Tata Realty and Infrastructure Ltd. | CARE - A1+ | 0.55 |
| | | | Bharti Telecom Limited | CRISIL - A1+ | 0.46 |
| Sub Total | | 2.14 | Cholamandalam Investment & Finance Co. Ltd. | CRISIL - A1+ | 0.46 |
| T-Bills | | | | | |
| • 91 Days TBill ISD 180326 Mat 190626 | Sovereign | 5.09 | Jamnagar Utilities & Power Pvt. Limited | CRISIL - A1+ | 0.46 |
| • 91 Days TBill Mat 280526 | Sovereign | 4.55 | Network 18 Media & Investments Limited | CARE - A1+ | 0.46 |
| • 91 Days TBILL ISD 050226 MAT 070526 | Sovereign | 3.69 | Bajaj Finance Ltd. | CRISIL - A1+ | 0.37 |
| 91 Days Tbill MAT 140526 | Sovereign | 0.92 | Barclays Invest & Loans (India) Ltd. | CRISIL - A1+ | 0.37 |
| 182 Days TBILL MAT 040626 | Sovereign | 0.87 | Julius Baer Capital (India) Pvt. Ltd. | CRISIL - A1+ | 0.37 |
| 91 Days Tbill Mat 230426 | Sovereign | 0.78 | Tata Projects Ltd. | CRISIL - A1+ | 0.36 |
| 91 Days TBILL MAT 300426 | Sovereign | 0.55 | Aarti Industries Ltd. | CRISIL - A1+ | 0.27 |
| 364 Days TBILL MAT 010526 | Sovereign | 0.47 | Tata Teleservices (Maharashtra) Ltd. | CRISIL - A1+ | 0.26 |
| 91 Days TBILL MAT 170426 | Sovereign | 0.31 | TATA Housing Development Co Ltd. | CARE - A1+ | 0.18 |
| 182 Days TBILL MAT 300426 | Sovereign | 0.08 | Muthoot Finance Ltd. | CRISIL - A1+ | 0.14 |
| Sub Total | | 17.31 | Sub Total | | 50.47 |
| Credit Exposure (Non Perpetual) | | | | | |
| Sikka Port and Terminal Ltd. | CRISIL - AAA | 1.05 | CD | | |
| SMFG India Home Finance Company Ltd | CRISIL - AAA | 0.59 | • Bank of Baroda | CARE - A1+ / IND - A1+ | 8.09 |
| TATA Capital Housing Finance Ltd. | CRISIL - AAA | 0.23 | • Bank of India | CARE - A1+ / CRISIL - A1+ | 7.14 |
| Bajaj Housing Finance Ltd. | CRISIL - AAA | 0.18 | • Union Bank of India | ICRA - A1+ / IND - A1+ | 6.88 |
| Sub Total | | 2.05 | • IDFC First Bank Limited | CRISIL - A1+ | 4.21 |
| Total | | 21.50 | • Indusind Bank Ltd. | CRISIL - A1+ | 4.03 |
| MONEY MARKET INSTRUMENTS | | | | | |
| CP | | | | | |
| • National Bank for Agri & Rural Dev. | ICRA - A1+ | 9.19 | Punjab & Sind Bank | ICRA - A1+ | 3.19 |
| • Small Industries Development Bank | CRISIL - A1+ | 4.11 | IDBI Bank Limited | CRISIL - A1+ | 2.76 |
| Poonawalla Fincorp Ltd | CRISIL - A1+ | 3.48 | Axis Bank Ltd. | CRISIL - A1+ | 2.73 |
| Kotak Securities Ltd. | CRISIL - A1+ | 3.11 | Punjab National Bank | CRISIL - A1+ | 2.56 |
| Power Finance Corporation Ltd. | CRISIL - A1+ | 2.37 | Canara Bank | CRISIL - A1+ | 0.92 |
| Mahindra & Mahindra Financial Services Ltd. | CRISIL - A1+ | 2.34 | The Federal Bank Ltd. | CRISIL - A1+ | 0.91 |
| L&T Metro Rail (Hyderabad) Ltd | CRISIL - A1+ | 1.94 | Indian Bank | CRISIL - A1+ | 0.51 |
| ICICI Securities Ltd | CRISIL - A1+ | 1.93 | Export - Import Bank of India | CRISIL - A1+ | 0.09 |
| Reliance Retail ventures Ltd. | CRISIL - A1+ | 1.84 | Sub Total | | 44.02 |
| Bajaj Housing Finance Ltd. | CRISIL - A1+ | 1.82 | Total | | 94.49 |
| Godrej Consumer Products Ltd. | CRISIL - A1+ | 1.56 | Alternative Investment Fund Units | | |
| Export - Import Bank of India | CRISIL - A1+ | 1.47 | Corporate Debt Market Development Fund | | 0.36 |
| L&T Finance Ltd. | CRISIL - A1+ | 1.37 | Sub Total | | 0.36 |
| Birla Group Holdings Pvt. Ltd. | CRISIL - A1+ | 1.28 | Cash, Cash Equivalents and Net Current Assets | | -16.35 |
| AXIS Securities Limited | CRISIL - A1+ | 1.20 | Grand Total | | 100.00 |
| Bajaj Financial Securities Limited | CRISIL - A1+ | 1.09 | • Top Ten Holdings | | |
| Aditya Birla Capital Ltd. | ICRA - A1+ | 0.92 | Face Value / Allotment NAV per Unit: ₹ 1,000, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of March 31, 2026 unless otherwise specified. | | |
| Infina Finance Pvt. Ltd. | CRISIL - A1+ | 0.91 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| LIC Housing Finance Ltd. | CRISIL - A1+ | 0.91 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 922.34 Crores. | | |
| Tata Teleservices Ltd. | CRISIL - A1+ | 0.64 | ^^Calculated on all calendar days. | | |
| Aditya Birla Money Limited | CRISIL - A1+ | 0.63 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| Aditya Birla Housing Finance Ltd | ICRA - A1+ | 0.55 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |

....Contd on next page



| | |
|---|--------|
| CP | 50.47 |
| CD | 44.02 |
| G-Sec, T-Bills | 19.45 |
| Credit Exposure | 2.05 |
| Alternative Investment Fund Units | 0.36 |
| Cash, Cash Equivalents and Net Current Assets | -16.35 |



| | |
|---|--------|
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 96.54 |
| Sovereign | 19.45 |
| Alternative Investment Fund Units | 0.36 |
| Cash, Cash Equivalents and Net Current Assets | -16.35 |

CP - Commercial Papers; CD - Certificate of Deposit;



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 30.60 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 78.78 | 29.68 | 16.25 | 7.07 | 3.98 | 1.24 |
| Returns (%) | 6.73 | 6.36 | 5.91 | 6.49 | 6.64 | 5.98 |
| Benchmark Returns (%)# | N.A. | 6.38 | 5.97 | 6.51 | 6.60 | 5.94 |
| Additional Benchmark Returns (%)# # | 6.14 | 6.23 | 5.91 | 6.12 | 6.12 | 4.25 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP facility in the Scheme has been made available from November 12, 2020.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 24, 26 | Last 7 days | 8.96 | 7.95 | 1.51 | 10,017 | 10,015 | 10,003 |
| Mar 16, 26 | Last 15 days | 7.00 | 6.82 | 2.26 | 10,029 | 10,028 | 10,009 |
| Feb 28, 26 | Last 1 Month | 5.84 | 5.80 | 2.49 | 10,050 | 10,049 | 10,021 |
| Mar 31, 25 | Last 1 Year | 6.12 | 6.07 | 5.30 | 10,612 | 10,607 | 10,530 |
| Mar 31, 23 | Last 3 Years | 6.85 | 6.85 | 6.66 | 12,200 | 12,202 | 12,136 |
| Mar 31, 21 | Last 5 Years | 5.89 | 5.98 | 5.64 | 13,312 | 13,371 | 13,158 |
| Mar 31, 16 | Last 10 Years | 6.00 | 6.05 | 6.07 | 17,921 | 18,003 | 18,034 |
| Oct 17, 00 | Since Inception | 6.81 | NA | 6.23 | 53,485 | NA | 46,628 |

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Rohan Pillai & Swapnil Jangam, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Ultra Short Term Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months and 6 months (Refer page 2 for definition of Macaulay Duration). A Moderate Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
ULTRA SHORT DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investment in debt securities and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^v | | |
|---------------------------|--------------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli | September 25, 2018 | Over 30 years |
| Praveen Jain | August 31, 2024 | Over 20 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| September 25, 2018 |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|---|------------------|
| Regular Plan - Growth Option | 15.8096 |
| Regular Plan - Daily IDCW Reinvestment Option | 10.1030 |
| Regular Plan - Weekly IDCW Option | 10.0519 |
| Regular Plan - Monthly IDCW Option | 10.1519 |
| Direct Plan - Growth Option | 16.1922 |
| Direct Plan - Daily IDCW Reinvestment Option | 10.0920 |
| Direct Plan - Weekly IDCW Option | 10.0520 |
| Direct Plan - Monthly IDCW Option | 10.0520 |

| ASSETS UNDER MANAGEMENT [€] | |
|--------------------------------------|---------------|
| As on March 31, 2026 | ₹16,037.10Cr. |
| Average for Month of March, 2026 | ₹16,757.02Cr. |

| QUANTITATIVE DATA | |
|---|----------|
| Residual Maturity * | 324 Days |
| Macaulay Duration * | 185 Days |
| Modified Duration * | 169 Days |
| Annualized Portfolio YTM#* | 7.80% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.73% | Direct: 0.37% |

| #BENCHMARK INDEX | |
|--|--|
| CRISIL Ultra Short Duration Debt A-I Index | |
| ##ADDL. BENCHMARK INDEX | |
| CRISIL 1 Year T-Bill Index | |

| EXIT LOADS\$ |
|--------------|
| Nil |

PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|---|-------------|--|---------------------------------------|--------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| 6.27% Rajasthan SDL Mat 200726 | Sovereign | 0.94 | Indigo 049 | CRISIL - AAA(SO) | 0.39 |
| 7.35% Haryana SDL MAT 140926 | Sovereign | 0.28 | CanFin Homes Ltd. | ICRA - AAA | 0.38 |
| 7.02% Gujarat SDL - Mat 280826 | Sovereign | 0.16 | Housing and Urban Development Corporation Ltd. | CARE - AAA | 0.37 |
| 7.85% Telangana SDL Mat 130726 | Sovereign | 0.16 | Jubilant Beverages Limited | CRISIL - AA | 0.37 |
| 8.18% Haryana SDL UDAY MAT 150626 | Sovereign | 0.16 | ADITYA BIRLA RENEWABLES LIMITED | CRISIL - AA | 0.31 |
| 7.23% Tamil Nadu Mat 261026 | Sovereign | 0.13 | TATA Capital Housing Finance Ltd. | CRISIL - AAA | 0.31 |
| 7.24% Uttar Pradesh Mat 261026 | Sovereign | 0.13 | Jubilant Bevcos Limited | CRISIL - AA | 0.30 |
| 7.37% Tamil Nadu SDL Mat 140926 | Sovereign | 0.06 | Aavas Financiers Ltd. | CARE - AA | 0.19 |
| 7.15% Kerala SDL - Mat 131026 | Sovereign | 0.03 | MANKIND PHARMA LIMITED | CRISIL - AA+ | 0.19 |
| Sub Total | | 2.05 | Bajaj Housing Finance Ltd. | CRISIL - AAA | 0.16 |
| T-Bills | | | | | |
| 182 Days TBill Mat 280526 | Sovereign | 1.70 | Godrej Industries Ltd. | CRISIL - AA+ | 0.16 |
| 364 Days TBill Mat 100426 | Sovereign | 1.25 | L&T Finance Ltd. | ICRA - AAA | 0.16 |
| 182 Days TBILL MAT 09072026 | Sovereign | 1.23 | Mahindra Rural Housing Finance Ltd | CRISIL - AAA | 0.16 |
| 182 Days TBILL MAT 110626 | Sovereign | 1.23 | Nuclear Power Corporation of India Ltd. | CRISIL - AAA | 0.12 |
| 182 Days TBill MAT 17072026 | Sovereign | 0.92 | Universe Trust Dec 2024 | CARE - AAA(SO) | 0.08 |
| 364 Days TBill MAT 100926 | Sovereign | 0.61 | VAJRA 009 TRUST | ICRA - AAA(SO) | 0.04 |
| 182 Days TBILL MAT 080526 | Sovereign | 0.31 | INDIGO 041 | CRISIL - AAA(SO) | 0.02 |
| 182 Days TBILL MAT 300426 | Sovereign | 0.28 | Sub Total | | 37.30 |
| Sub Total | | 7.53 | Total | | 46.88 |
| Credit Exposure (Non Perpetual) | | | | | |
| • National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 4.68 | MONEY MARKET INSTRUMENTS | | |
| • Poonawalla Fincorp Ltd | CRISIL - AAA | 3.53 | CP | | |
| • 360 One Prime Limited | ICRA - AA | 2.49 | TATA Capital Housing Finance Ltd. | CRISIL - A1+ | 1.47 |
| • LIC Housing Finance Ltd. | CRISIL - AAA | 2.38 | Tata Teleservices (Maharashtra) Ltd. | CRISIL - A1+ | 1.23 |
| • ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited) | CRISIL - AA+ CARE - AAA / CRISIL - AAA / ICRA - AAA | 2.35 | Julius Baer Capital (India) Pvt. Ltd. | CRISIL - A1+ | 1.18 |
| REC Limited. | CRISIL - AAA | 2.23 | Infina Finance Pvt. Ltd. | CRISIL - A1+ | 0.89 |
| Tata Communications Limited | CARE - AAA | 2.18 | Muthoot Finance Ltd. | CRISIL - A1+ | 0.58 |
| Radhakrishna Securitisation Trust | CRISIL - AAA(SO) | 2.14 | IGH Holdings Private Limited | CRISIL - A1+ | 0.43 |
| Power Finance Corporation Ltd. | CRISIL - AAA | 1.86 | Muthoot Fincorp Limited | CRISIL - A1+ | 0.40 |
| Bharti Telecom Limited | CRISIL - AAA | 1.52 | Tata Teleservices Ltd. | CRISIL - A1+ | 0.35 |
| Bajaj Finance Ltd. | CRISIL - AAA | 1.41 | Bajaj Finance Ltd. | CRISIL - A1+ | 0.31 |
| BROOKFIELD INDIA REAL ESTATE TRUST | CRISIL - AAA | 1.23 | Kotak Mahindra Prime Ltd. | CRISIL - A1+ | 0.30 |
| Small Industries Development Bank | CRISIL - AAA | 0.84 | Sub Total | | 7.14 |
| Jamnagar Utilities & Power Pvt. Limited | CRISIL - AAA | 0.82 | CD | | |
| SMFG India Home Finance Company Ltd | CARE - AAA / CRISIL - AAA | 0.77 | • Bank of Baroda | CARE - A1+ / IND - A1+ | 9.36 |
| Muthoot Finance Ltd. | CRISIL - AA+ | 0.63 | • National Bank for Financing Infrastructure and Development | IND - A1+ | 9.19 |
| Motilal Oswal Financial Services Ltd. | CRISIL - AA | 0.62 | • Small Industries Development Bank | CARE - A1+ | 7.41 |
| National Housing Bank | CRISIL - AAA | 0.62 | • National Bank for Agri & Rural Dev. | CRISIL - A1+ / ICRA - A1+ / IND - A1+ | 3.23 |
| India Universal Trust AL2 | CRISIL - AAA(SO) | 0.46 | • Yes Bank Ltd. | CRISIL - A1+ | 3.22 |
| NHPC Ltd. | CARE - AAA | 0.43 | Indian Overseas Bank | CARE - A1+ | 2.34 |
| Indigo 043 | CRISIL - AAA(SO) | 0.40 | Punjab National Bank | CARE - A1+ / CRISIL - A1+ | 2.07 |
| | | | Axis Bank Ltd. | CRISIL - A1+ | 1.52 |
| | | | Karur Vysya Bank Ltd. | CRISIL - A1+ | 1.51 |
| | | | Canara Bank | CRISIL - A1+ | 1.46 |
| | | | Kotak Mahindra Bank Limited | CRISIL - A1+ | 1.46 |
| | | | IDFC First Bank Limited | CRISIL - A1+ | 0.88 |
| | | | Indian Bank | CRISIL - A1+ | 0.59 |
| | | | Punjab & Sind Bank | ICRA - A1+ | 0.58 |

...Contd on next page

HDFC Ultra Short Term Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months and 6 months (Refer page 2 for definition of Macaulay Duration). A Moderate Interest Rate Risk and Moderate Credit Risk

....Contd from previous page

CATEGORY OF SCHEME
ULTRA SHORT DURATION FUND



PORTFOLIO

| Company/Instrument | Rating | % to NAV |
|---|------------|---------------|
| Bank of India | CARE - A1+ | 0.29 |
| Sub Total | | 45.11 |
| Total | | 52.25 |
| Alternative Investment Fund Units | | |
| Corporate Debt Market Development Fund | | 0.31 |
| Sub Total | | 0.31 |
| Cash, Cash Equivalents and Net Current Assets | | 0.56 |
| Grand Total | | 100.00 |

• Top Ten Holdings

| | | |
|--|--------------|----------|
| Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 6,350.00 |
|--|--------------|----------|

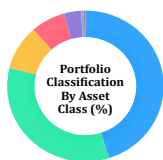
Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of March 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

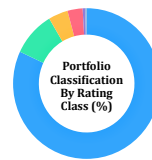
€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 604.16 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 107.



| Asset Class | % |
|---|-------|
| CD | 45.11 |
| Credit Exposure | 33.77 |
| SDL, T-Bills | 9.58 |
| CP | 7.14 |
| Securitized Debt Instruments | 3.53 |
| Cash, Cash Equivalents and Net Current Assets | 0.56 |
| Alternative Investment Fund Units | 0.31 |



| Rating Class | % |
|---|-------|
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 81.94 |
| Sovereign | 9.58 |
| AA/AA- | 4.28 |
| AA+ | 3.33 |
| Cash, Cash Equivalents and Net Current Assets | 0.56 |
| Alternative Investment Fund Units | 0.31 |

CP - Commercial Papers; CD - Certificate of Deposit;



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 9.10 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 11.56 | 7.08 | 3.99 | 1.24 |
| Returns (%) | 6.20 | 6.54 | 6.73 | 5.74 |
| Benchmark Returns (%)# | 6.42 | 6.80 | 6.91 | 6.06 |
| Additional Benchmark Returns (%)## | 5.85 | 6.12 | 6.12 | 4.25 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 6.29 | 6.43 | 5.30 | 10,629 | 10,643 | 10,530 |
| Mar 31, 23 | Last 3 Years | 6.95 | 7.19 | 6.66 | 12,235 | 12,319 | 12,136 |
| Mar 31, 21 | Last 5 Years | 5.94 | 6.25 | 5.64 | 13,346 | 13,541 | 13,158 |
| Sep 25, 18 | Since Inception | 6.28 | 6.43 | 6.02 | 15,810 | 15,971 | 15,521 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anil Bamboli & Praveen Jain, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Low Duration Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months and 12 months (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
LOW DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investment in debt securities and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|----------------|------------------|---------------|
| Name | Since | Total Exp |
| Anupam Joshi | October 27, 2015 | Over 19 years |
| Praveen Jain | October 6, 2022 | Over 20 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| November 18, 1999 |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|---|------------------|
| Regular Plan - Growth Option | 60.1593 |
| Regular Plan - Daily IDCW Reinvestment Option | 10.1428 |
| Regular Plan - Weekly IDCW Option | 10.0619 |
| Regular Plan - Monthly IDCW Option | 10.1419 |
| Direct Plan - Growth Option | 65.5356 |
| Direct Plan - Daily IDCW Reinvestment Option | 10.0655 |
| Direct Plan - Weekly IDCW Option | 10.0620 |
| Direct Plan - Monthly IDCW Option | 10.1445 |

| ASSETS UNDER MANAGEMENT € | |
|----------------------------------|---------------|
| As on March 31, 2026 | ₹22,103.93Cr. |
| Average for Month of March, 2026 | ₹23,650.60Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Residual Maturity * | 2.05 Years |
| Macaulay Duration * | 1.02 Years |
| Modified Duration * | 345 Days |
| Annualized Portfolio YTM#* | 7.77% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.09% | Direct: 0.46% |

| #BENCHMARK INDEX | |
|-----------------------------------|--|
| NIFTY Low Duration Debt Index A-I | |
| #ADDL. BENCHMARK INDEX | |
| CRISIL 1 Year T-Bill Index | |

| EXIT LOADS\$ |
|--------------|
| Nil |

PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|--|--------------|--|---------------------------|----------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| • GOI 2031 | Sovereign | 5.91 | Bajaj Housing Finance Ltd. | CRISIL - AAA | 2.49 |
| • Floating Rate GOI 2033 | Sovereign | 4.70 | Jamnagar Utilities & Power Pvt. Limited | CRISIL - AAA | 2.41 |
| GOI 2028 | Sovereign | 1.69 | LIC Housing Finance Ltd. | CRISIL - AAA | 1.87 |
| 6.82% Bihar SDL - ISD 140721 Mat 140728 | Sovereign | 0.43 | Bharti Telecom Limited | CRISIL - AAA | 1.84 |
| GOI 2034 | Sovereign | 0.12 | ADITYA BIRLA RENEWABLES LIMITED | CRISIL - AA | 1.81 |
| 7.39% TAMIL NADU SDL - Mat 091126 | Sovereign | 0.10 | Radhakrishna Securitisation Trust | CRISIL - AAA(SO) | 1.55 |
| 7.67% Punjab SDL - Mat 291127 | Sovereign | 0.07 | JTPM Metal Traders Limited | CRISIL - AA | 1.41 |
| 8.07% Tamil Nadu SDL Mat 150626 | Sovereign | 0.05 | Jubilant Bevo Limited | CRISIL - AA | 1.40 |
| 7.08% Karnataka SDL - Mat 141226 | Sovereign | 0.04 | Housing and Urban Development Corporation Ltd. | CARE - AAA | 1.34 |
| 8.05% Gujarat SDL - Mat 150626 | Sovereign | 0.04 | JM Financial Credit Solutions Ltd. | ICRA - AA | 1.34 |
| 7.98% Gujarat SDL Mat 250526 | Sovereign | 0.03 | Indian Oil Corporation Ltd. | CRISIL - AAA | 1.27 |
| 7.20% Karnataka SDL Mat 231029 | Sovereign | 0.02 | 360 One Prime Limited | ICRA - AA | 1.13 |
| 7.24% Gujarat SDL Mat 281226 | Sovereign | 0.02 | Motilal Oswal Financial Services Ltd. | CRISIL - AA | 1.13 |
| 7.53 West Bengal SDL Mat 221127 | Sovereign | 0.02 | SMFG India Home Finance Company Ltd | CARE - AAA / CRISIL - AAA | 1.12 |
| 7.72% Tamil Nadu SDL UDAY Mat 220228 | Sovereign | 0.02 | ASCENDAS IT PARK PUNE PRIVATE LIMITED | CRISIL - AAA | 1.11 |
| 7.77% Andhra Pradesh SDL Mat 100128 | Sovereign | 0.02 | Reliance Industries Ltd. | CRISIL - AAA | 1.06 |
| 7.92% Uttar Pradesh Mat 240128 | Sovereign | 0.02 | Tata Capital Ltd. | CRISIL - AAA | 1.02 |
| 8.32% Andhra Pradesh SDL Mat 060228 | Sovereign | 0.02 | Nomura Capital India Pvt. Ltd. | IND - AAA | 1.01 |
| 8.35% Puducherry SDL Mat 130327 | Sovereign | 0.02 | HDB Financial Services Ltd. | CRISIL - AAA | 0.97 |
| GOI STRIPS - Mat 170627 | Sovereign | 0.02 | Export - Import Bank of India | CRISIL - AAA | 0.91 |
| GOI STRIPS - Mat 171226 | Sovereign | 0.02 | Muthoot Finance Ltd. | CRISIL - AA+ | 0.88 |
| GOI STRIPS - Mat 171227 | Sovereign | 0.02 | TATA Capital Housing Finance Ltd. | CRISIL - AAA | 0.86 |
| 6.88% Goa SDL Mat 231126 | Sovereign | 0.01 | Kotak Mahindra Investments Ltd. | CRISIL - AAA | 0.76 |
| 6.97% Assam SDL - Mat 231126 | Sovereign | 0.01 | CanFin Homes Ltd. | ICRA - AAA | 0.68 |
| 7.15% Tamil Nadu SDL Mat 201127 | Sovereign | 0.01 | SMFG India Credit Company Ltd | ICRA - AAA | 0.68 |
| 7.65% Karnataka SDL - Mat 291127 | Sovereign | 0.01 | Truhome Finance Limited | IND - AA | 0.68 |
| 7.69% Gujarat SDL MAT 270726 | Sovereign | 0.01 | Shivshakti Securitisation Trust | CRISIL - AAA(SO) | 0.67 |
| 7.84% Maharashtra SDL MAT 130726 | Sovereign | 0.01 | Citicorp Finance (India) Ltd. | ICRA - AAA | 0.65 |
| 7.90% Tamil Nadu SDL UDAY - Mat 220327 | Sovereign | 0.01 | National Highways Authority of India | CRISIL - AAA | 0.58 |
| Sub Total | | 13.47 | ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited) | CRISIL - AA+ | 0.57 |
| Credit Exposure (Non Perpetual) | | | | | |
| • National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 8.91 | Sundaram Home Finance Limited | CRISIL - AAA / ICRA - AAA | 0.56 |
| • Power Finance Corporation Ltd. | CRISIL - AAA | 7.10 | Dhruva XXIV | ICRA - AAA(SO) | 0.51 |
| • Small Industries Development Bank | CRISIL - AAA | 7.03 | Mahindra Rural Housing Finance Ltd | CRISIL - AAA | 0.46 |
| • REC Limited. | CARE - AAA / CRISIL - AAA / ICRA - AAA | 4.43 | Bajaj Finance Ltd. | CRISIL - AAA | 0.45 |
| • Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 3.42 | John Deere Financial India Pvt. Ltd. | CRISIL - AAA | 0.45 |
| • Poonawalla Fincorp Ltd | CRISIL - AAA | 3.16 | NTPC Limited | CRISIL - AAA | 0.45 |
| • Jubilant Beverages Limited | CRISIL - AA | 2.92 | Tata Communications Limited | CRISIL - AAA | 0.44 |
| National Housing Bank | CRISIL - AAA | 2.59 | Bajaj Auto Credit Limited | ICRA - AAA | 0.41 |
| | | | Sansar Trust July 2023 II | CRISIL - AAA(SO) | 0.38 |
| | | | Vajra 014 Trust | CRISIL - AAA(SO) | 0.37 |
| | | | RJ Corp Limited | CRISIL - AAA | 0.35 |
| | | | Kalpataru Projects International Ltd | CRISIL - AA | 0.34 |
| | | | Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 0.34 |
| | | | Sikka Port and Terminal Ltd. | CRISIL - AAA | 0.27 |
| | | | India Universal Trust AL2 | CRISIL - AAA(SO) | 0.26 |
| | | | Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 0.23 |
| | | | ICICI Home Finance Ltd | CRISIL - AAA | 0.23 |

...Contd on next page

HDFC Low Duration Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months and 12 months (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

...Contd from previous page
CATEGORY OF SCHEME
LOW DURATION FUND



PORTFOLIO

| Company/Instrument | Rating | % to NAV |
|---|---------------------------|--------------|
| JM FINANCIAL HOME LOANS LIMITED | CRISIL - AA | 0.23 |
| DLF Cyber City Developers Ltd. | CRISIL - AAA | 0.22 |
| Jio Credit Ltd | CRISIL - AAA | 0.22 |
| Indigo 045 | CARE - AAA(SO) | 0.21 |
| Arka Fincap Limited | CRISIL - AA | 0.16 |
| TVS Credit Services Ltd | ICRA - AA+ | 0.12 |
| Kotak Mahindra Prime Ltd. | CRISIL - AAA | 0.11 |
| L&T Finance Ltd. | CRISIL - AAA | 0.11 |
| Mahindra & Mahindra Financial Services Ltd. | CRISIL - AAA | 0.11 |
| UltraTech Cement Limited | CRISIL - AAA | 0.11 |
| HDFC Bank Ltd.₹ | CRISIL - AAA | 0.02 |
| Sub Total | | 82.88 |
| Total | | 96.35 |
| MONEY MARKET INSTRUMENTS | | |
| CD | | |
| • Yes Bank Ltd. | CARE - A1+ / CRISIL - A1+ | 3.39 |
| Small Industries Development Bank | CARE - A1+ | 0.85 |
| Bank of Maharashtra | CRISIL - A1+ | 0.43 |
| ICICI Bank Ltd. | ICRA - A1+ | 0.21 |
| Axis Bank Ltd. | CRISIL - A1+ | 0.02 |
| Sub Total | | 4.90 |

| Company/Instrument | % to NAV |
|---|---------------|
| Alternative Investment Fund Units | |
| Corporate Debt Market Development Fund | 0.32 |
| Sub Total | 0.32 |
| Cash, Cash Equivalents and Net Current Assets | -1.57 |
| Grand Total | 100.00 |

• Top Ten Holdings, ₹ Sponsor

| Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 4,200.00 |
|--|--------------|----------|
|--|--------------|----------|

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of March 31, 2026 unless otherwise specified.

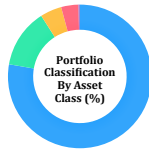
₹ Dedicated Fund Manager for Overseas Investments:

Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

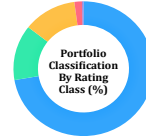
€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 846.57 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$For further details, please refer to para 'Exit Load' on page no. 107.



| | |
|---|-------|
| Credit Exposure | 78.93 |
| G-Sec, G-Sec STRIPS, SDL | 13.47 |
| CD | 4.90 |
| Securitized Debt Instruments | 3.95 |
| Alternative Investment Fund Units | 0.32 |
| Cash, Cash Equivalents and Net Current Assets | -1.57 |



| | |
|---|-------|
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 73.43 |
| Sovereign | 13.47 |
| AA/AA- | 12.55 |
| AA+ | 1.80 |
| Alternative Investment Fund Units | 0.32 |
| Cash, Cash Equivalents and Net Current Assets | -1.57 |

CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
|--|-----------------|-------------|-------------|-------------|-------------|-------------|
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 31.70 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 87.63 | 30.62 | 16.66 | 7.07 | 3.98 | 1.23 |
| Returns (%) | 6.94 | 6.74 | 6.38 | 6.52 | 6.71 | 5.35 |
| Benchmark Returns (%)# | N.A. | 6.82 | 6.34 | 6.68 | 6.87 | 5.71 |
| Additional Benchmark Returns (%)## | 6.15 | 6.23 | 5.91 | 6.12 | 6.12 | 4.25 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 6.33 | 6.46 | 5.30 | 10,633 | 10,646 | 10,530 |
| Mar 31, 23 | Last 3 Years | 7.01 | 7.17 | 6.66 | 12,257 | 12,313 | 12,136 |
| Mar 31, 21 | Last 5 Years | 5.97 | 6.02 | 5.64 | 13,366 | 13,398 | 13,158 |
| Mar 31, 16 | Last 10 Years | 6.60 | 6.56 | 6.07 | 18,948 | 18,892 | 18,034 |
| Nov 18, 99 | Since Inception | 7.04 | NA | 6.30 | 60,159 | NA | 50,180 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anupam Joshi & Praveen Jain, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Money Market Fund

An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
MONEY MARKET FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation by investing in money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^v | | |
|---------------------------|-----------------|---------------|
| Name | Since | Total Exp |
| Praveen Jain | August 31, 2024 | Over 20 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| November 18, 1999 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|---|------------------|
| Regular Plan - Growth Option | 5,975.6187 |
| Regular Plan - Daily IDCW Reinvestment Option | 1,063.6400 |
| Regular Plan - Weekly IDCW Option | 1,062.6624 |
| Direct Plan - Growth Option | 6,102.5131 |
| Direct Plan - Daily IDCW Reinvestment Option | 1,063.6400 |
| Direct Plan - Weekly IDCW Option | 1,062.6667 |

| ASSETS UNDER MANAGEMENT [€] | |
|--------------------------------------|---------------|
| As on March 31, 2026 | ₹28,187.69Cr. |
| Average for Month of March, 2026 | ₹29,585.89Cr. |

| QUANTITATIVE DATA | |
|---|----------|
| Residual Maturity * | 262 Days |
| Macaulay Duration * | 261 Days |
| Modified Duration * | 243 Days |
| Annualized Portfolio YTM#* | 7.33% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.46% | Direct: 0.23% |

| #BENCHMARK INDEX |
|-------------------------------|
| CRISIL Money Market A-I Index |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 1 Year T-Bill Index |

| EXIT LOAD\$\$ |
|---------------|
| Nil |

PORTFOLIO

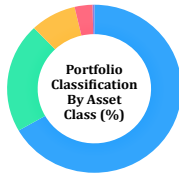
| Instrument | Rating | % to NAV | Instrument | Rating | % to NAV |
|--|---------------------------------------|--------------|---|---------------------------------------|--------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| 6.75% Gujarat SDL - MAT 050227 | Sovereign | 0.71 | • Small Industries Development Bank | CARE - A1+ | 8.04 |
| 5.63 GOI 2026 | Sovereign | 0.35 | • Bank of Baroda | CARE - A1+ / IND - A1+ | 6.81 |
| 6.1% Rajasthan SDL- Mat 250526 | Sovereign | 0.18 | • Canara Bank | CRISIL - A1+ | 5.53 |
| 8.01% Andhra Pradesh SDL - MAT 250526 | Sovereign | 0.02 | • Punjab & Sind Bank | ICRA - A1+ | 4.15 |
| Sub Total | | 1.26 | • Bank of India | CARE - A1+ | 3.96 |
| T-Bills | | | | | |
| 182 Days TBILL MAT 080526 | Sovereign | 1.59 | • Indian Overseas Bank | CARE - A1+ | 3.33 |
| 91 Days TBILL MAT 110626 | Sovereign | 1.23 | • Indusind Bank Ltd. | CRISIL - A1+ | 3.33 |
| 364 Days TBILL Mat 100426 | Sovereign | 1.06 | • Yes Bank Ltd. | CRISIL - A1+ | 3.33 |
| 91 Days Tbill MAT 140526 | Sovereign | 0.81 | Punjab National Bank | CARE - A1+ / CRISIL - A1+ | 2.58 |
| 364 Days TBILL MAT 040626 | Sovereign | 0.53 | Au Small Finance Bank Ltd. | CARE - A1+ / CRISIL - A1+ / IND - A1+ | 2.49 |
| 182 Days Tbill MAT 17072026 | Sovereign | 0.44 | Bank of Maharashtra | CRISIL - A1+ | 2.18 |
| 364 Days TBILL MAT 210526 | Sovereign | 0.35 | Kotak Mahindra Bank Limited | CRISIL - A1+ | 1.94 |
| 364 Days TBILL MAT 040227 | Sovereign | 0.34 | Union Bank of India | ICRA - A1+ | 1.93 |
| 91 Days TBill Mat 280526 | Sovereign | 0.23 | IDFC First Bank Limited | CRISIL - A1+ | 1.75 |
| 182 Days TBILL MAT 210526 | Sovereign | 0.18 | Export - Import Bank of India | CRISIL - A1+ | 1.67 |
| 364 Days TBILL MAT 110227 | Sovereign | 0.17 | Axis Bank Ltd. | CRISIL - A1+ | 1.51 |
| 91 Days TBILL MAT 220526 | Sovereign | 0.16 | National Bank for Infrastructure and Development | IND - A1+ | 1.25 |
| 91 Days TBILL MAT 300426 | Sovereign | 0.09 | ICICI Bank Ltd. | ICRA - A1+ | 0.33 |
| 91 Days Tbill Mat 230426 | Sovereign | 0.05 | Sub Total | | 66.72 |
| 182 Days TBILL MAT 300426 | Sovereign | 0.02 | Total | | 87.84 |
| Sub Total | | 7.25 | Alternative Investment Fund Units | | |
| Total | | 8.51 | Corporate Debt Market Development Fund | | 0.32 |
| MONEY MARKET INSTRUMENTS | | | | | |
| CP | | | | | |
| • Muthoot Fincorp Limited | CRISIL - A1+ | 3.28 | • Top Ten Holdings | | |
| Aditya Birla Capital Ltd. | ICRA - A1+ | 2.41 | Face Value / Allotment NAV per Unit: ₹ 1,000, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of March 31, 2026 unless otherwise specified. | | |
| Tata Teleservices Ltd. | CRISIL - A1+ | 1.69 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Birla Group Holdings Pvt. Ltd. | CRISIL - A1+ | 1.66 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 2,512.88 Crore. | | |
| TATA Capital Housing Finance Ltd. | CRISIL - A1+ | 1.51 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| ICICI Securities Ltd | CRISIL - A1+ | 1.49 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| Infina Finance Pvt. Ltd. | CRISIL - A1+ | 1.16 | | | |
| Kotak Securities Ltd. | CRISIL - A1+ | 1.16 | | | |
| Muthoot Finance Ltd. | CRISIL - A1+ | 1.00 | | | |
| IGH Holdings Private Limited | CRISIL - A1+ | 0.91 | | | |
| Aditya Birla Housing Finance Ltd | CRISIL - A1+ | 0.83 | | | |
| Bharti Telecom Limited | CRISIL - A1+ | 0.83 | | | |
| SMFG India Credit Company Ltd | CARE - A1+ | 0.68 | | | |
| JM Financial Services Ltd. | CRISIL - A1+ | 0.66 | | | |
| Pilani Investment and Industries Corporation Limited | CRISIL - A1+ | 0.58 | | | |
| GIC Housing Finance Ltd. | CRISIL - A1+ | 0.44 | | | |
| DSP Finance Private Limited | ICRA - A1+ | 0.33 | | | |
| Tata Realty and Infrastructure Ltd. | CRISIL - A1+ | 0.33 | | | |
| HSBC InvestDirect Financial Services (India) Ltd. | CRISIL - A1+ | 0.17 | | | |
| Sub Total | | 21.12 | | | |
| CD | | | | | |
| • National Bank for Agri & Rural Dev. | CRISIL - A1+ / ICRA - A1+ / IND - A1+ | 10.61 | | | |

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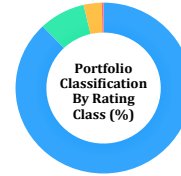
HDFC Money Market Fund

An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk

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CATEGORY OF SCHEME
MONEY MARKET FUND



| Asset Class | Percentage (%) |
|---|----------------|
| CD | 66.72 |
| CP | 21.12 |
| G-Sec, SDL, T-Bills | 8.51 |
| Cash, Cash Equivalents and Net Current Assets | 3.33 |
| Alternative Investment Fund Units | 0.32 |



| Rating Class | Percentage (%) |
|---|----------------|
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 87.84 |
| Sovereign | 8.51 |
| Cash, Cash Equivalents and Net Current Assets | 3.33 |
| Alternative Investment Fund Units | 0.32 |

CP - Commercial Papers; CD - Certificate of Deposit;



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|---|---------------------|-------------|-------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 31.70 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) \$\$ | 89.86 | 30.94 | 16.76 | 7.13 | 4.00 | 1.24 |
| Returns (%) \$\$ | 7.10 | 6.87 | 6.50 | 6.83 | 7.00 | 5.81 |
| Benchmark Returns (%)# | 6.93 | 6.68 | 6.25 | 6.61 | 6.65 | 5.58 |
| Additional Benchmark Returns (%)## | 6.15 | 6.23 | 5.91 | 6.12 | 6.12 | 4.25 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) \$\$ | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|-------------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) \$\$ | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 6.55 | 6.07 | 5.30 | 10,655 | 10,607 | 10,530 |
| Mar 31, 23 | Last 3 Years | 7.24 | 6.98 | 6.66 | 12,336 | 12,247 | 12,136 |
| Mar 31, 21 | Last 5 Years | 6.22 | 6.12 | 5.64 | 13,524 | 13,461 | 13,158 |
| Mar 31, 16 | Last 10 Years | 6.59 | 6.39 | 6.07 | 18,941 | 18,580 | 18,034 |
| Nov 18, 99 | Since Inception | 7.02 | 7.07 | 6.30 | 59,962 | 60,711 | 50,180 |

Returns greater than 1 year period are compounded annualized (CAGR). \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Praveen Jain, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Short Term Debt Fund

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
SHORT DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in Debt and Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER [†] | | |
|---------------------------|---------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli | June 25, 2010 | Over 30 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| June 25, 2010 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|--|------------------|
| Regular Plan - Growth Option | 33.2125 |
| Regular Plan - Fortnightly IDCW Option | 10.1759 |
| Regular Plan - Normal IDCW Option | 19.7362 |
| Direct Plan - Growth Option | 34.3596 |
| Direct Plan - Fortnightly IDCW Option | 10.2838 |
| Direct Plan - Normal IDCW Option | 20.3577 |

| ASSETS UNDER MANAGEMENT [€] | |
|--------------------------------------|---------------|
| As on March 31, 2026 | ₹14,727.92Cr. |
| Average for Month of March, 2026 | ₹16,149.92Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Residual Maturity * | 3.45 Years |
| Macaulay Duration * | 2.53 Years |
| Modified Duration * | 2.38 Years |
| Annualized Portfolio YTM#* | 7.85% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.70% | Direct: 0.40% |

| #BENCHMARK INDEX |
|---------------------------------------|
| CRISIL Short Duration Debt A-II Index |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

| EXIT LOADS\$ |
|--------------|
| Nil |

PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|--|--------------|--|---------------------------|---------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| 7.18 GOI 2033 | Sovereign | 2.08 | Housing and Urban Development Corporation Ltd. | CARE - AAA / ICRA - AAA | 2.65 |
| 7.27% Gujarat SDL ISD 171225 MAT 171234 | Sovereign | 1.33 | LIC Housing Finance Ltd. | CRISIL - AAA | 2.59 |
| GOI 2028 | Sovereign | 1.23 | JTPM Metal Traders Limited | CRISIL - AA | 2.54 |
| GOI 2031 | Sovereign | 1.05 | Shivshakti Securitisation Trust | CRISIL - AAA(SO) | 2.34 |
| 7.12% Uttar Pradesh SDL ISD 191125 Mat 191133 | Sovereign | 0.83 | Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 2.06 |
| Floating Rate GOI 2033 | Sovereign | 0.71 | HDFC Bank Ltd. E | CRISIL - AAA | 2.05 |
| 7.18% Uttar Pradesh SDL ISD 191125 Mat 191135 | Sovereign | 0.66 | Muthoot Finance Ltd. | CRISIL - AA+ | 1.94 |
| 7.34% Goa SDL ISD 171225 MAT 171235 | Sovereign | 0.60 | Tata Communications Limited | CRISIL - AAA | 1.66 |
| 7.64% Gujarat SDL ISD 170124 MAT 170133 | Sovereign | 0.55 | Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 1.50 |
| GOI 2034 | Sovereign | 0.52 | TVS Credit Services Ltd | ICRA - AA+ | 1.40 |
| 7.29% Rajasthan SDL ISD 191125 Mat 191137 | Sovereign | 0.46 | Kotak Mahindra Investments Ltd. | CRISIL - AAA | 1.37 |
| 7.64% Gujarat SDL ISD 170124 Mat 170134 | Sovereign | 0.37 | ASCENDAS IT PARK PUNE PRIVATE LIMITED | CRISIL - AAA | 1.33 |
| 7.72% Bihar SDL - MAT 250241 | Sovereign | 0.33 | India Universal Trust AL2 | CRISIL - AAA(SO) | 1.24 |
| 7.63% Gujarat SDL ISD 240124 Mat 240133 | Sovereign | 0.31 | Motilal Oswal Financial Services Ltd. | CRISIL - AA | 1.02 |
| 7.07% Gujarat SDL ISD 240925 MAT 261133 | Sovereign | 0.30 | SMFG India Credit Company Ltd | CARE - AAA / CRISIL - AAA | 1.01 |
| 7.20% Maharashtra SDL MAT 231036 | Sovereign | 0.29 | Sundaram Home Finance Limited | ICRA - AAA | 0.99 |
| 7.63% Gujarat SDL ISD 240124 Mat 240134 | Sovereign | 0.24 | Bharti Telecom Limited | CRISIL - AAA | 0.85 |
| 7.24% Maharashtra ISD 201025 Mat 100934 | Sovereign | 0.17 | Toyota Financial Services India Ltd. | ICRA - AAA | 0.69 |
| 7.63% Andhra Pradesh SDL ISD 030925 MAT 030937 | Sovereign | 0.17 | Bajaj Finance Ltd. | CRISIL - AAA | 0.68 |
| 7.14% Andhra Pradesh SDL ISD 081025 MAT 081033 | Sovereign | 0.16 | Sundaram Finance Ltd. | CRISIL - AAA | 0.68 |
| 7.48% Madhya Pradesh MAT 011045 | Sovereign | 0.16 | Punjab National Bank | CRISIL - AAA | 0.67 |
| 7.18 GOI 2037 | Sovereign | 0.14 | India Universal Trust AL1 | IND - AAA(SO) | 0.63 |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030933 | Sovereign | 0.13 | TATA Capital Housing Finance Ltd. | CRISIL - AAA | 0.61 |
| 7.67% Haryana SDL MAT 250241 | Sovereign | 0.13 | NTPC Green Energy Limited | CRISIL - AAA | 0.59 |
| 7.62% Andhra Pradesh SDL ISD 030925 MAT 030936 | Sovereign | 0.11 | Reliance Industries Ltd. | CRISIL - AAA | 0.53 |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030934 | Sovereign | 0.10 | Sikka Port and Terminal Ltd. | CRISIL - AAA | 0.51 |
| 7.72% Maharashtra SDL - Mat 250534 | Sovereign | 0.10 | RJ Corp Limited | CRISIL - AAA | 0.50 |
| 7.27% Andhra Pradesh SDL ISD 081025 MAT 081036 | Sovereign | 0.07 | Nomura Capital India Pvt. Ltd. | IND - AAA | 0.37 |
| 7.07% Gujarat SDL ISD 240925 MAT 240932 | Sovereign | 0.05 | UltraTech Cement Limited | CRISIL - AAA | 0.34 |
| Sub Total | | 13.35 | Mahanagar Telephone Nigam Ltd. | BRICKWORKS - AA+(CE) | 0.29 |
| Credit Exposure (Non Perpetual) | | | | | |
| • REC Limited. | CARE - AAA / CRISIL - AAA / ICRA - AAA | 9.61 | Jubilant Bevco Limited | CRISIL - AA | 0.26 |
| • Small Industries Development Bank | CRISIL - AAA | 6.99 | The Tata Power Company Ltd. | CARE - AA+ | 0.14 |
| • Power Finance Corporation Ltd. | CRISIL - AAA | 6.62 | Sansar Trust July 2023 II | CRISIL - AAA(SO) | 0.13 |
| • National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 6.25 | Sub Total | | 87.07 |
| • Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 3.66 | Total | | 100.42 |
| • Bajaj Housing Finance Ltd. | CRISIL - AAA | 3.29 | Alternative Investment Fund Units | | |
| • Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 3.10 | Corporate Debt Market Development Fund | | 0.35 |
| • ADITYA BIRLA RENEWABLES LIMITED | CRISIL - AA | 2.96 | Sub Total | | 0.35 |
| • Poonawalla Fincorp Ltd | CRISIL - AAA | 2.88 | Cash, Cash Equivalents and Net Current Assets | | -0.77 |
| • Jubilant Beverages Limited | CRISIL - AA | 2.82 | Grand Total | | 100.00 |
| • Jamnagar Utilities & Power Pvt. Limited | CRISIL - AAA | 2.73 | • Top Ten Holdings, E Sponsor | | |
| | | | Outstanding exposure in derivative instruments | (₹ in Crore) | 1,750.00 |
| | | | Interest Rate Swap. | | |

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of March 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 523.54 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$For further details, please refer to para 'Exit Load' on page no. 107.

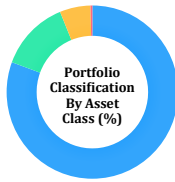
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HDFC Short Term Debt Fund

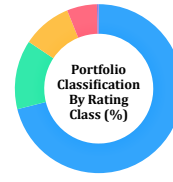
An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

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CATEGORY OF SCHEME
SHORT DURATION FUND



| Asset Class | Percentage (%) |
|---|----------------|
| Credit Exposure | 81.23 |
| G-Sec, SDL | 13.35 |
| Securitized Debt Instruments | 5.84 |
| Alternative Investment Fund Units | 0.35 |
| Cash, Cash Equivalents and Net Current Assets | -0.77 |



| Rating Class | Percentage (%) |
|---|----------------|
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 71.64 |
| Sovereign | 13.35 |
| AA/AA- | 9.60 |
| AA+ | 5.83 |
| Alternative Investment Fund Units | 0.35 |
| Cash, Cash Equivalents and Net Current Assets | -0.77 |



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 19.00 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 35.59 | 32.33 | 17.12 | 7.11 | 4.00 | 1.23 |
| Returns (%) | 7.48 | 7.40 | 6.91 | 6.73 | 6.90 | 4.32 |
| Benchmark Returns (%)# | 7.26 | 7.20 | 6.68 | 6.63 | 6.82 | 4.44 |
| Additional Benchmark Returns (%)## | 6.22 | 6.20 | 5.64 | 5.59 | 5.12 | -1.30 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 6.08 | 6.16 | 2.11 | 10,608 | 10,616 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.38 | 7.25 | 6.79 | 12,383 | 12,338 | 12,180 |
| Mar 31, 21 | Last 5 Years | 6.21 | 6.10 | 4.95 | 13,519 | 13,445 | 12,734 |
| Mar 31, 16 | Last 10 Years | 7.23 | 7.02 | 6.05 | 20,105 | 19,715 | 18,007 |
| Jun 25, 10 | Since Inception | 7.91 | 7.54 | 6.27 | 33,213 | 31,483 | 26,102 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Medium Term Debt Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Relatively High Credit Risk

CATEGORY OF SCHEME
MEDIUM DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in Debt and Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER † | | |
|------------------|----------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli | March 07, 2026 | Over 30 years |
| Praveen Jain | March 07, 2026 | Over 20 years |
| Bhavyesh Divecha | March 01, 2025 | Over 15 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| February 6, 2002 |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|--|------------------|
| Regular Plan - Growth Option | 58.2430 |
| Regular Plan - Fortnightly IDCW Option | 10.0536 |
| Regular Plan - Normal IDCW Option | 19.6546 |
| Direct Plan - Growth Option | 63.5150 |
| Direct Plan - IDCW Option | 21.2228 |
| Direct Plan - Fortnightly IDCW Option | 10.0570 |

| ASSETS UNDER MANAGEMENT € | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹3,696.97Cr. |
| Average for Month of March, 2026 | ₹3,799.49Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Residual Maturity * | 4.59 Years |
| Macaulay Duration * | 3.23 Years |
| Modified Duration * | 3.07 Years |
| Annualized Portfolio YTM#* | 8.39% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.33% | Direct: 0.67% |

| #BENCHMARK INDEX |
|--|
| NIFTY Medium Duration Debt Index A-III |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

| EXIT LOADS\$ |
|--------------|
| Nil |

PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV | | | |
|--|---------------------------|--------------|---|--------------------------|---------------|--|--------------|-------|
| DEBT & DEBT RELATED | | | | | | | | |
| Government Securities (Central/State) | | | | | | | | |
| • 7.18 GOI 2037 | Sovereign | 6.22 | REC Limited. | CRISIL - AAA | 1.32 | | | |
| • 7.23 GOI 2039 | Sovereign | 4.32 | VAJRA 009 TRUST | ICRA - AA+(SO) | 1.09 | | | |
| 6.68 GOI 2040 | Sovereign | 1.40 | Universe Trust Dec 2024 | CARE - AAA(SO) | 1.00 | | | |
| GOI 2034 | Sovereign | 1.39 | Indigo 043 | CRISIL - AA(SO) | 0.75 | | | |
| 7.3 GOI 2053 | Sovereign | 1.29 | Mahindra Rural Housing Finance Ltd | CRISIL - AAA | 0.68 | | | |
| 6.67 GOI 2035 | Sovereign | 0.92 | National Bank for Agri & Rural Dev. | CRISIL - AAA | 0.66 | | | |
| 6.79 GOI 2034 | Sovereign | 0.40 | Jubilant Bevco Limited | CRISIL - AA | 0.59 | | | |
| 7.34 GOI 2064 | Sovereign | 0.39 | NTPC Limited | CRISIL - AAA | 0.26 | | | |
| 7.25 GOI 2063 | Sovereign | 0.38 | Sub Total | | 72.52 | | | |
| 7.41 GOI 2036 | Sovereign | 0.28 | Credit Exposure (Perpetual Bonds) | | | | | |
| 6.92 GOI 2039 | Sovereign | 0.26 | TMF Holdings Ltd. (Perpetual) | CRISIL - AA+ | 2.68 | | | |
| 7.09 GOI 2054 | Sovereign | 0.25 | Sub Total | | 2.68 | | | |
| 6.95 GOI 2061 | Sovereign | 0.24 | Total | | 92.94 | | | |
| Sub Total | | 17.74 | UNITS ISSUED BY REIT | | | | | |
| Credit Exposure (Non Perpetual) | | | | | | | | |
| • Kalpataru Projects International Ltd | CRISIL - AA / IND - AA | 4.73 | Units issued by ReIT (Equity & other Equity Instrument) | | | | | |
| • Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 4.66 | Embassy Office Parks REIT Realty | | 0.91 | | | |
| • Tata Steel Ltd. | CARE - AA+ | 3.95 | Sub Total | | 0.91 | | | |
| • GMR Airports Limited | CRISIL - A+ | 3.78 | UNITS ISSUED BY INVIT | | | | | |
| • Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 3.53 | Units issued by InvIT | | | | | |
| • Jubilant Beverages Limited | CRISIL - AA | 3.13 | RAAJMARG INFRA INVESTMENT TRUST | Transport Infrastructure | 1.12 | | | |
| • Power Finance Corporation Ltd. | CRISIL - AAA | 2.96 | Indus Infra Trust | Transport Infrastructure | 0.83 | | | |
| • Bajaj Housing Finance Ltd. | CRISIL - AAA | 2.71 | POWERGRID Infrastructure Investment Trust | Power | 0.66 | | | |
| SBFC Finance Limited | IND - AA- | 2.70 | Capital Infra Trust | Construction | 0.47 | | | |
| SK FINANCE LIMITED | ICRA - AA- | 2.70 | Sub Total | | 3.08 | | | |
| Shivshakti Securitisation Trust | CRISIL - AAA(SO) | 2.66 | Alternative Investment Fund Units | | | | | |
| Kosamattam Finance Limited | IND - A | 2.64 | Corporate Debt Market Development Fund | | 0.33 | | | |
| MAS Financial Services Ltd. | CARE - AA- | 2.57 | Sub Total | | 0.33 | | | |
| India Grid Trust | CRISIL - AAA / ICRA - AAA | 2.14 | Cash, Cash Equivalents and Net Current Assets | | 2.74 | | | |
| JTPM Metal Traders Limited | CRISIL - AA | 2.11 | Grand Total | | 100.00 | | | |
| JM FINANCIAL HOME LOANS LIMITED | CRISIL - AA | 2.03 | • Top Ten Holdings | | | | | |
| Motilal Oswal Home Fin Ltd. (Erst Aspire Home Fin) | ICRA - AA+ | 2.03 | <table border="1"> <tr> <td>Outstanding exposure in derivative instruments Interest Rate Swap.</td> <td>(₹ in Crore)</td> <td>25.00</td> </tr> </table> | | | Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 25.00 |
| Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 25.00 | | | | | | |
| The Tata Power Company Ltd. | CARE - AA+ | 2.03 | Face Value / Allotment NAV per Unit: ₹ 10 unless otherwise specified. Data is as of March 31, 2026 unless otherwise specified. | | | | | |
| Truhome Finance Limited | IND - AA | 2.03 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | | | | |
| Aadhar Housing Finance Limited | CARE - AA+ | 1.62 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 233.38 Crore. | | | | | |
| Godrej Industries Ltd. | CRISIL - AA+ | 1.36 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | | | | |
| ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited) | CRISIL - AA+ | 1.36 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | | | | |
| Tata Power Renewable Energy Limited | CARE - AA+ | 1.36 | | | | | | |
| Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 1.35 | | | | | | |
| Infopark Properties Limited | CARE - AA- | 1.35 | | | | | | |
| JSW Energy Ltd. | ICRA - AA | 1.35 | | | | | | |
| Vastu Finserve India Pvt. Ltd. | CARE - AA- | 1.33 | | | | | | |

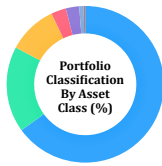
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For Product label and Riskometers, refer page no: 122-137

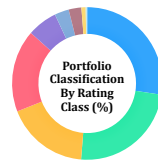
HDFC Medium Term Debt Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Relatively High Credit Risk

...Contd from previous page
CATEGORY OF SCHEME
MEDIUM DURATION FUND



| Asset Class | Percentage (%) |
|---|----------------|
| Credit Exposure | 65.04 |
| G-Sec | 17.74 |
| Securitized Debt Instruments | 10.16 |
| Units issued by InvIT | 3.08 |
| Cash, Cash Equivalents and Net Current Assets | 2.74 |
| Equity | 0.91 |
| Alternative Investment Fund Units | 0.33 |



| Rating Class | Percentage (%) |
|---|----------------|
| AA/AA- | 27.37 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 23.93 |
| Sovereign | 17.74 |
| AA+ | 17.48 |
| A+ & Below | 6.42 |
| Units issued by InvIT | 3.08 |
| Cash, Cash Equivalents and Net Current Assets | 2.74 |
| Units issued by ReIT (Equity & Other Equity Instrument) | 0.91 |
| Alternative Investment Fund Units | 0.33 |

| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | |
|--|---------------------|-------------|-------------|-------------|-------------|-------------|
| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
| Total Amount Invested (₹. in Lacs) | 29.00 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 79.35 | 31.57 | 16.85 | 7.06 | 3.98 | 1.23 |
| Returns (%) | 7.54 | 7.11 | 6.61 | 6.45 | 6.59 | 3.98 |
| Benchmark Returns (%)# | 7.49 | 7.25 | 6.60 | 6.06 | 6.09 | 1.87 |
| Additional Benchmark Returns (%)# # | 6.17 | 6.20 | 5.64 | 5.59 | 5.12 | -1.30 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 5.70 | 4.73 | 2.11 | 10,570 | 10,473 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.11 | 6.96 | 6.79 | 12,292 | 12,239 | 12,180 |
| Mar 31, 21 | Last 5 Years | 6.08 | 5.67 | 4.95 | 13,436 | 13,180 | 12,734 |
| Mar 31, 16 | Last 10 Years | 6.98 | 7.10 | 6.05 | 19,646 | 19,868 | 18,007 |
| Feb 06, 02 | Since Inception | 7.57 | 7.66 | 6.40 | 58,243 | 59,431 | 44,787 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Bhavyesh Divecha, Praveen Jain & Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the Portfolio is between 4 years and 7 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
MEDIUM TO LONG DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|--------------|----------------|---------------|
| Name | Since | Total Exp |
| Anupam Joshi | March 07, 2026 | Over 19 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| September 11, 2000 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|--------------------------------------|------------------|
| Regular Plan - Growth Option | 58.2668 |
| Regular Plan - Quarterly IDCW Option | 11.2215 |
| Regular Plan - Normal IDCW Option | 18.3751 |
| Direct Plan - Growth Option | 64.7423 |
| Direct Plan - Quarterly IDCW Option | 12.5923 |
| Direct Plan - Normal IDCW Option | 20.4743 |

| ASSETS UNDER MANAGEMENT € | |
|----------------------------------|------------|
| As on March 31, 2026 | ₹819.63Cr. |
| Average for Month of March, 2026 | ₹843.78Cr. |

| QUANTITATIVE DATA | |
|---|-------------|
| Residual Maturity * | 12.49 Years |
| Macaulay Duration * | 6.51 Years |
| Modified Duration * | 6.26 Years |
| Annualized Portfolio YTM#* | 7.48% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

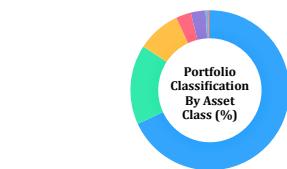
| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.44% | Direct: 0.80% |

| #BENCHMARK INDEX |
|---|
| CRISIL Medium To Long Duration Debt A-III Index |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

| EXIT LOAD\$\$ |
|---------------|
| Nil |

PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|------------------|--------------|---|--------------|---------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| • 6.68 GOI 2040 | Sovereign | 21.68 | Altius Telecom | | |
| • 7.18 GOI 2037 | Sovereign | 10.96 | Infrastructure Trust | CRISIL - AAA | 1.20 |
| • 7.24 GOI 2055 | Sovereign | 6.89 | Sub Total | | 19.10 |
| • 7.23 GOI 2039 | Sovereign | 4.87 | Total | | 87.21 |
| • GOI 2031 | Sovereign | 3.14 | UNITS ISSUED BY REIT | | |
| • GOI 2034 | Sovereign | 3.13 | Units issued by ReIT (Equity & other Equity Instrument) | | |
| • 6.98% Gujarat SDL ISD 261125 MAT 261132 | Sovereign | 2.98 | Embassy Office Parks REIT | Realty | 0.54 |
| 7.09 GOI 2054 | Sovereign | 2.82 | Sub Total | | 0.54 |
| 6.9 GOI 2065 | Sovereign | 2.71 | MONEY MARKET INSTRUMENTS | | |
| 6.92 GOI 2039 | Sovereign | 1.78 | CD | | |
| 7.41 GOI 2036 | Sovereign | 1.24 | • Punjab National Bank | CARE - A1+ | 8.85 |
| 6.68 GOI 2031 | Sovereign | 1.21 | Sub Total | | 8.85 |
| 6.79 GOI 2034 | Sovereign | 1.20 | Alternative Investment Fund Units | | |
| 7.1 GOI 2034 | Sovereign | 1.08 | Corporate Debt Market Development Fund | | 0.33 |
| 7.34 GOI 2064 | Sovereign | 0.58 | Sub Total | | 0.33 |
| 7.25 GOI 2063 | Sovereign | 0.57 | Cash, Cash Equivalents and Net Current Assets | | 3.07 |
| 7.09 GOI 2074 | Sovereign | 0.55 | Grand Total | | 100.00 |
| 6.62 GOI 2051 | Sovereign | 0.54 | • Top Ten Holdings | | |
| 6.72% Gujarat SDL - ISD 090621 Mat 090630 | Sovereign | 0.15 | Outstanding exposure in derivative instruments | (₹ in Crore) | 50.00 |
| 6.19 GOI 2034 | Sovereign | 0.03 | Interest Rate Swap. | | |
| Sub Total | | 68.11 | Face Value / Allotment NAV per Unit: ₹ 10, Data is as of March 31, 2026 unless otherwise specified. | | |
| Credit Exposure (Non Perpetual) | | | | | |
| • NTPC Limited | CRISIL - AAA | 6.06 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| • Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 3.00 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 149.48 Crore. | | |
| India Grid Trust | CRISIL - AAA | 2.80 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| National Bank for Agri & Rural Dev. | CRISIL - AAA | 2.39 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| LIC Housing Finance Ltd. | CRISIL - AAA | 1.83 | | | |
| State Bank of India | ICRA - AAA | 1.82 | | | |



| | |
|---|-------|
| ■ G-Sec, SDL | 68.11 |
| ■ Credit Exposure | 16.10 |
| ■ CD | 8.85 |
| ■ Cash, Cash Equivalents and Net Current Assets | 3.07 |
| ■ Securitized Debt Instruments | 3.00 |
| ■ Equity | 0.54 |
| ■ Alternative Investment Fund Units | 0.33 |



| | |
|---|-------|
| ■ Sovereign | 68.11 |
| ■ AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 27.95 |
| ■ Cash, Cash Equivalents and Net Current Assets | 3.07 |
| ■ Units issued by ReIT (Equity & Other Equity Instrument) | 0.54 |
| ■ Alternative Investment Fund Units | 0.33 |

CD - Certificate of Deposit;

...Contd on next page

HDFC Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the Portfolio is between 4 years and 7 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

....Contd from previous page
CATEGORY OF SCHEME
MEDIUM TO LONG DURATION FUND

| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|-------------|-------------|-------------|-------------|--------------|-----|
| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year | |
| | SIP | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 30.70 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 | |
| Market Value as on March 31, 2026 (₹. in Lacs) | 75.48 | 28.41 | 15.58 | 6.80 | 3.86 | 1.20 | |
| Returns (%) | 6.40 | 5.82 | 5.10 | 4.98 | 4.61 | -0.67 | |
| Benchmark Returns (%)# | 7.69 | 7.40 | 6.69 | 6.11 | 5.89 | 1.31 | |
| Additional Benchmark Returns (%)# # | N.A. | 6.20 | 5.64 | 5.59 | 5.12 | -1.30 | |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 1.76 | 4.05 | 2.11 | 10,176 | 10,405 | 10,211 |
| Mar 31, 23 | Last 3 Years | 5.96 | 6.94 | 6.79 | 11,899 | 12,232 | 12,180 |
| Mar 31, 21 | Last 5 Years | 4.62 | 5.79 | 4.95 | 12,537 | 13,252 | 12,734 |
| Mar 31, 16 | Last 10 Years | 5.59 | 7.29 | 6.05 | 17,240 | 20,227 | 18,007 |
| Sep 11, 00 | Since Inception | 7.14 | 8.57 | NA | 58,267 | 81,921 | NA |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anupam Joshi, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Long Duration Debt Fund

An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years, A Relatively High Interest Rate Risk and Relatively Low Credit Risk

CATEGORY OF SCHEME
LONG DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ^v

| Name | Since | Total Exp |
|--------------|----------------|---------------|
| Anupam Joshi | March 07, 2026 | Over 19 years |

DATE OF ALLOTMENT/INCEPTION DATE

| |
|------------------|
| January 20, 2023 |
|------------------|

NAV (As On MARCH 31, 2026)

| | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 11.8298 |
| Regular Plan - IDCW Option | 10.2505 |
| Direct Plan - Growth Option | 11.9621 |
| Direct Plan - IDCW Option | 10.0236 |

ASSETS UNDER MANAGEMENT [€]

| | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹3,435.93Cr. |
| Average for Month of March, 2026 | ₹3,801.97Cr. |

QUANTITATIVE DATA

| | |
|---|-------------|
| Residual Maturity * | 29.23 Years |
| Macaulay Duration * | 11.57 Years |
| Modified Duration * | 11.13 Years |
| Annualized Portfolio YTM#* | 7.87% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

TOTAL EXPENSE RATIO (As On March 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.62% | Direct: 0.30% |

#BENCHMARK INDEX

| |
|--|
| NIFTY Long Duration Debt Index - A-III |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

EXIT LOAD\$\$

| |
|-----|
| Nil |
|-----|

PORTFOLIO

| Instrument | Rating | % to NAV |
|---|-----------|---------------|
| DEBT & DEBT RELATED | | |
| Government Securities (Central/State) | | |
| • 7.3 GOI 2053 | Sovereign | 33.11 |
| • 7.09 GOI 2054 | Sovereign | 16.80 |
| • 7.34 GOI 2064 | Sovereign | 15.94 |
| • 7.36 GOI 2052 | Sovereign | 15.15 |
| • 6.99 GOI 2051 | Sovereign | 4.96 |
| • 6.9 GOI 2065 | Sovereign | 2.78 |
| • 6.62 GOI 2051 | Sovereign | 2.05 |
| • 7.24 GOI 2055 | Sovereign | 1.51 |
| • 7.09 GOI 2074 | Sovereign | 1.45 |
| • 7.16 GOI 2050 | Sovereign | 1.38 |
| • 6.67 GOI 2050 | Sovereign | 0.91 |
| • 7.25 GOI 2063 | Sovereign | 0.12 |
| Sub Total | | 96.16 |
| Alternative Investment Fund Units | | |
| Corporate Debt Market Development Fund | | 0.46 |
| Sub Total | | 0.46 |
| Cash, Cash Equivalents and Net Current Assets | | 3.38 |
| Grand Total | | 100.00 |
| • Top Ten Holdings | | |

| | | |
|--|--------------|-------|
| Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 75.00 |
|--|--------------|-------|

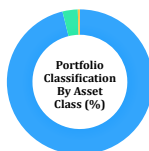
Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of March 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

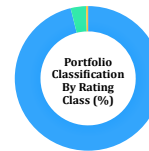
€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 33.60 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 107.



G-Sec 96.16
Cash, Cash Equivalents and Net Current Assets 3.38
Alternative Investment Fund Units 0.46



Sovereign 96.16
Cash, Cash Equivalents and Net Current Assets 3.38
Alternative Investment Fund Units 0.46

SIP PERFORMANCE [^] - Regular Plan - Growth Option

| | Since Inception SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|--------------|
| Total Amount Invested (₹. in Lacs) | 3.90 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 4.09 | 3.74 | 1.16 |
| Returns (%) | 2.92 | 2.46 | -5.83 |
| Benchmark Returns (%)# | 2.95 | 2.49 | -5.49 |
| Additional Benchmark Returns (%)# # | 5.40 | 5.12 | -1.30 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE [^] - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)# # | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|-------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | -2.97 | -2.42 | 2.11 | 9,703 | 9,758 | 10,211 |
| Mar 31, 23 | Last 3 Years | 5.29 | 5.35 | 6.79 | 11,673 | 11,694 | 12,180 |
| Jan 20, 23 | Since Inception | 5.40 | 5.42 | 6.92 | 11,830 | 11,836 | 12,384 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anupam Joshi, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

CATEGORY OF SCHEME
ARBITRAGE FUND

INVESTMENT OBJECTIVE: To generate income through arbitrage opportunities and debt & money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ₹ | | |
|------------------------------------|-------------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli (Debt Assets) | February 01, 2022 | Over 30 years |
| Arun Agarwal (Arbitrage Assets) | August 24, 2020 | Over 26 years |
| Nandita Menezes (Arbitrage Assets) | March 29, 2025 | Over 2 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| October 23, 2007 |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|--------------------------------------|------------------|
| Retail Plan | |
| Regular Plan - Growth Option | 31.024 |
| Regular Plan - IDCW Option | 23.121 |
| Regular Plan - Quarterly IDCW Option | 22.116 |
| Direct Plan - Growth Option | 33.523 |
| Direct Plan - Quarterly IDCW Option | 25.404 |
| Wholesale Plan | |
| Regular Plan - Growth Option | 31.998 |
| Regular Plan - IDCW Option | 10.935 |
| Regular Plan - Monthly IDCW Option | 11.400 |
| Direct Plan - Growth Option | 21.148 |
| Direct Plan - IDCW Option | 11.678 |
| Direct Plan - Monthly IDCW Option | 11.281 |

| ASSETS UNDER MANAGEMENT € | |
|----------------------------------|---------------|
| As on March 31, 2026 | ₹23,776.93Cr. |
| Average for Month of March, 2026 | ₹24,487.92Cr. |

| QUANTITATIVE DATA | |
|---|----------|
| Portfolio Turnover | |
| Equity Turnover | 217.23% |
| Total Turnover | 1147.54% |
| Total Turnover = Equity + Debt + Derivative | |
| Residual Maturity * | 173 Days |
| Macaulay Duration * | 172 Days |
| Modified Duration * | 161 Days |
| Annualized Portfolio YTM** | 7.03% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.92% | Direct: 0.42% |

| #BENCHMARK INDEX |
|--|
| NIFTY 50 Arbitrage Index (Total Returns Index) |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 1 Year T-Bill Index |

| EXIT LOADS\$ |
|--|
| • In respect of each purchase / switch-in of Units, an Exit Load of 0.25% is payable if Units are redeemed / switched-out within 1 month from the date of allotment. |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment. |

PORTFOLIO

| Company/ Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | Company/ Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative |
|-------------------------------------|------------------------------------|------------------------------------|-----------------------------------|--|---------------------------------|------------------------------------|-----------------------------------|
| EQUITY & EQUITY RELATED | | | | | | | |
| • HDFC Bank Ltd. E | Banks | 6.76 | -6.80 | Bharat Heavy Electricals Ltd. | Electrical Equipment | 0.38 | -0.38 |
| • ICICI Bank Ltd. | Banks | 3.64 | -3.66 | Adani Ports & Special Economic Zone | Transport Infrastructure | 0.36 | -0.36 |
| • Reliance Industries Ltd. | Petroleum Products | 3.24 | -3.25 | NMDC Limited | Minerals & Mining | 0.35 | -0.35 |
| • Axis Bank Ltd. | Banks | 2.14 | -2.15 | NTPC Limited | Power | 0.35 | -0.36 |
| • JSW Steel Ltd. | Ferrous Metals | 1.99 | -2.00 | TVS Motor Company Ltd. | Automobiles | 0.34 | -0.34 |
| • Grasim Industries Ltd. | Cement & Cement Products | 1.94 | -1.94 | Britannia Industries Ltd. | Food Products | 0.33 | -0.33 |
| • Bharti Airtel Ltd. | Telecom - Services | 1.78 | -1.79 | Yes Bank Ltd. | Banks | 0.32 | -0.32 |
| Maruti Suzuki India Limited | Automobiles | 1.40 | -1.41 | Indian Oil Corporation Ltd. | Petroleum Products | 0.31 | -0.31 |
| Mahindra & Mahindra Ltd. | Automobiles | 1.39 | -1.41 | One 97 Communications Limited | Financial Technology (Fintech) | 0.31 | -0.31 |
| ITC LIMITED | Diversified Fmcg | 1.37 | -1.38 | UPL Ltd. | Fertilizers & Agrochemicals | 0.31 | -0.31 |
| Tata Steel Ltd. | Ferrous Metals | 1.31 | -1.32 | Apollo Hospitals Enterprise Ltd. | Healthcare Services | 0.30 | -0.30 |
| State Bank of India | Banks | 1.21 | -1.22 | Bajaj Finance Ltd. | Finance | 0.30 | -0.30 |
| Titan Company Ltd. | Consumer Durables | 1.10 | -1.10 | Cholamandalam Investment & Finance Co. Ltd. | Finance | 0.29 | -0.29 |
| Kotak Mahindra Bank Limited | Banks | 1.05 | -1.06 | Coforge Limited | IT - Software | 0.29 | -0.29 |
| Bharat Electronics Ltd. | Aerospace & Defense | 0.95 | -0.96 | Laurus Labs Ltd. | Pharmaceuticals & Biotechnology | 0.26 | -0.26 |
| Bharat Petroleum Corporation Ltd. | Petroleum Products | 0.80 | -0.80 | National Aluminium Co. Ltd. | Non - Ferrous Metals | 0.25 | -0.25 |
| Shriram Finance Ltd. | Finance | 0.79 | -0.80 | Aditya Birla Capital Ltd. | Finance | 0.24 | -0.24 |
| Hindalco Industries Ltd. | Non - Ferrous Metals | 0.78 | -0.78 | Hindustan Aeronautics Limited | Aerospace & Defense | 0.23 | -0.23 |
| Jio Financial Services Limited | Finance | 0.73 | -0.73 | United Spirits Limited | Beverages | 0.23 | -0.23 |
| Marico Ltd. | Agricultural Food & Other Products | 0.70 | -0.71 | DLF LIMITED | Realty | 0.22 | -0.22 |
| Eternal Limited | Retailing | 0.69 | -0.70 | Lodha Developers Limited | Realty | 0.22 | -0.22 |
| Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 0.66 | -0.66 | Tata Consultancy Services Ltd. | IT - Software | 0.22 | -0.22 |
| Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.56 | -0.57 | Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 0.21 | -0.21 |
| Multi Commodity Exchange of India L | Capital Markets | 0.55 | -0.55 | Container Corporation of India Ltd. | Transport Services | 0.20 | -0.20 |
| Oil & Natural Gas Corporation Ltd. | Oil | 0.54 | -0.54 | RBL Bank Ltd. | Banks | 0.20 | -0.21 |
| UltraTech Cement Limited | Cement & Cement Products | 0.54 | -0.54 | Bank of Baroda | Banks | 0.19 | -0.19 |
| Indus Towers Limited | Telecom - Services | 0.53 | -0.53 | Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.18 | -0.18 |
| LJC Housing Finance Ltd. | Finance | 0.50 | -0.50 | IDFC First Bank Limited | Banks | 0.18 | -0.18 |
| Bajaj Finserv Ltd. | Finance | 0.44 | -0.44 | Canara Bank | Banks | 0.17 | -0.17 |
| Adani Energy Solutions Limited | Power | 0.43 | -0.43 | Sammaan Capital Limited | Finance | 0.17 | -0.17 |
| Ambuja Cements Ltd. | Cement & Cement Products | 0.41 | -0.42 | Hero MotoCorp Ltd. | Automobiles | 0.16 | -0.16 |
| APL Apollo Tubes Ltd. | Industrial Products | 0.41 | -0.41 | Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.16 | -0.16 |
| Nestle India Ltd. | Food Products | 0.41 | -0.41 | Housing and Urban Development Corporation Ltd. | Finance | 0.16 | -0.16 |
| Punjab National Bank | Banks | 0.41 | -0.41 | Manappuram Finance Ltd. | Finance | 0.16 | -0.16 |
| VODAFONE IDEA LIMITED | Telecom - Services | 0.41 | -0.41 | Aurobindo Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.15 | -0.15 |
| Larsen and Toubro Ltd. | Construction | 0.40 | -0.41 | The Tata Power Company Ltd. | Power | 0.15 | -0.15 |
| Eicher Motors Ltd. | Automobiles | 0.39 | -0.39 | | | | |
| ADANI ENTERPRISES LIMITED | Metals & Minerals Trading | 0.38 | -0.38 | | | | |

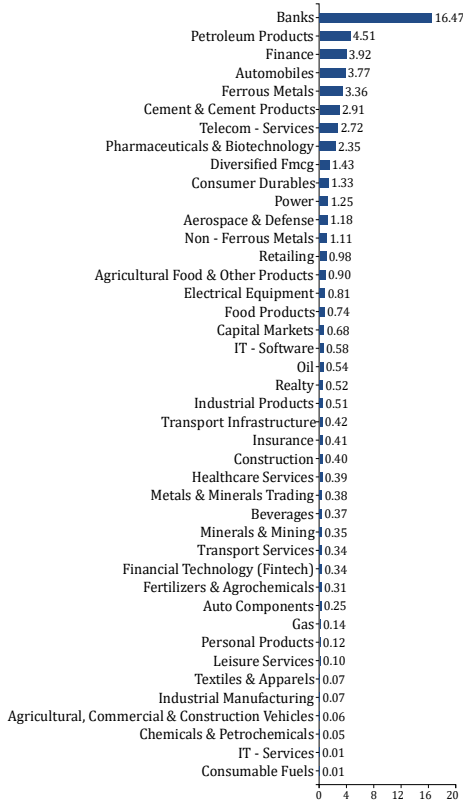
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PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | Company/Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative |
|--|--|------------------------------|--------------------------|--|---------------------------------|------------------------------|--------------------------|
| Asian Paints Limited | Consumer Durables | 0.14 | -0.14 | Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.02 | -0.02 |
| HDFC Life Insurance Company Limited | Insurance | 0.14 | -0.14 | NHPC Ltd. | Power | 0.02 | -0.02 |
| Max Financial Services Ltd. | Insurance | 0.14 | -0.14 | Solar Industries India Ltd. | Chemicals & Petrochemicals | 0.02 | -0.02 |
| Varun Beverages Ltd | Beverages | 0.14 | -0.14 | Sona Blw Precision Forgings | Auto Components | 0.02 | -0.02 |
| Delhivery Limited | Transport Services | 0.13 | -0.13 | Supreme Industries Ltd. | Industrial Products | 0.02 | -0.02 |
| Exide Industries Ltd. | Auto Components | 0.13 | -0.13 | Swiggy Limited | Retailing | 0.02 | -0.02 |
| INOX Wind Limited | Electrical Equipment | 0.13 | -0.14 | Tube Investments of India Ltd. | Auto Components | 0.02 | -0.02 |
| Tata Consumer Products Limited | Agricultural Food & Other Products | 0.13 | -0.14 | Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.01 | -0.01 |
| Trent Ltd. | Retailing | 0.13 | -0.13 | Coal India Ltd. | Consumable Fuels | 0.01 | -0.01 |
| Biocon Ltd. | Pharmaceuticals & Biotechnology | 0.12 | -0.12 | Havells India Ltd. | Consumer Durables | 0.01 | -0.01 |
| JSW Energy Ltd. | Power | 0.12 | -0.12 | InterGlobe Aviation Ltd. | Transport Services | 0.01 | -0.01 |
| Waaree Energies Limited | Electrical Equipment | 0.11 | -0.11 | MANKIND PHARMA LIMITED | Pharmaceuticals & Biotechnology | 0.01 | -0.01 |
| Bombay Stock Exchange Limited (BSE) | Capital Markets | 0.10 | -0.10 | Tata Technologies Limited | IT - Services | 0.01 | -0.01 |
| GAIL (India) Ltd. | Gas | 0.10 | -0.10 | The Phoenix Mills Limited | Realty | 0.01 | -0.01 |
| Indian Hotels Company Ltd. | Leisure Services | 0.10 | -0.10 | Union Bank of India | Banks | 0.01 | -0.01 |
| PNB Housing Finance Ltd. | Finance | 0.10 | -0.10 | 360 ONE WAM LIMITED | Capital Markets | @ | 0.00 |
| Torrent Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 0.10 | -0.10 | Bajaj Holdings & Investment Ltd | Finance | @ | 0.00 |
| Adani Green Energy Limited | Power | 0.09 | -0.09 | Colgate-Palmolive (I) Ltd. | Personal Products | @ | 0.00 |
| Power Grid Corporation of India Ltd. | Power | 0.09 | -0.09 | Dr Reddys Laboratories Ltd. | Pharmaceuticals & Biotechnology | @ | 0.00 |
| Tata Motors Passenger Vehicles Limited | Automobiles | 0.09 | -0.09 | KPIT Technologies Ltd | IT - Software | @ | 0.00 |
| Au Small Finance Bank Ltd. | Banks | 0.08 | -0.08 | PI Industries Ltd. | Fertilizers & Agrochemicals | @ | 0.00 |
| CG Power and Industrial Solutions Ltd. | Electrical Equipment | 0.08 | -0.08 | Pidilite Industries Ltd. | Chemicals & Petrochemicals | @ | 0.00 |
| Cummins India Ltd. | Industrial Products | 0.08 | -0.08 | Samvardhana Motherson International Ltd. | Auto Components | @ | 0.00 |
| Dabur India Ltd. | Personal Products | 0.08 | -0.08 | Sub Total | | 57.16 | -57.16 |
| Fsn Ecommerce Ventures Limited (Nykaa) | Retailing | 0.08 | -0.08 | DEBT & DEBT RELATED | | | |
| Hindustan Zinc Ltd. | Non - Ferrous Metals | 0.08 | -0.08 | Credit Exposure (Non Perpetual) | | | |
| ICICI Prudential Life Insurance Company Ltd. | Insurance | 0.08 | -0.08 | LIC Housing Finance Ltd. | CRISIL - AAA | 0.35 | 0.00 |
| Kalyan Jewellers India Ltd | Consumer Durables | 0.08 | -0.08 | Sub Total | | 0.35 | 0.00 |
| Indusind Bank Ltd. | Banks | 0.07 | -0.07 | MONEY MARKET INSTRUMENTS | | | |
| Mphasis Limited. | IT - Software | 0.07 | -0.07 | CD | | | |
| Page Industries Ltd | Textiles & Apparels | 0.07 | -0.07 | • Bank of Baroda | CARE - A1+ / IND - A1+ | 4.20 | 0.00 |
| Patanjali Foods Limited | Agricultural Food & Other Products | 0.07 | -0.07 | • Union Bank of India | ICRA - A1+ / IND - A1+ | 1.82 | 0.00 |
| Suzlon Energy Ltd | Electrical Equipment | 0.07 | -0.07 | • Indian Overseas Bank | CARE - A1+ | 1.57 | 0.00 |
| Zydus Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.07 | -0.07 | Indian Bank | CRISIL - A1+ | 1.40 | 0.00 |
| Ashok Leyland Ltd | Agricultural, Commercial & Construction Vehicles | 0.06 | -0.06 | Punjab National Bank | CARE - A1+ / CRISIL - A1+ | 1.40 | 0.00 |
| GMR Airports Limited | Transport Infrastructure | 0.06 | -0.06 | Small Industries Development Bank | CARE - A1+ | 1.09 | 0.00 |
| Hindustan Unilever Ltd. | Diversified Fmcg | 0.06 | -0.06 | Kotak Mahindra Bank Limited | CRISIL - A1+ | 1.00 | 0.00 |
| INFO EDGE (INDIA) LIMITED | Retailing | 0.06 | -0.06 | Export - Import Bank of India | CRISIL - A1+ | 0.99 | 0.00 |
| UNO Minda Limited | Auto Components | 0.06 | -0.06 | Canara Bank | CRISIL - A1+ | 0.80 | 0.00 |
| Fortis Healthcare Limited | Healthcare Services | 0.05 | -0.05 | ICICI Bank Ltd. | ICRA - A1+ | 0.80 | 0.00 |
| Prestige Estates Projects Ltd. | Realty | 0.05 | -0.05 | National Bank for Agri & Rural Dev. | IND - A1+ | 0.40 | 0.00 |
| SBI Life Insurance Company Ltd. | Insurance | 0.05 | -0.05 | Axis Bank Ltd. | CRISIL - A1+ | 0.20 | 0.00 |
| Bank of India | Banks | 0.04 | -0.04 | Sub Total | | 15.67 | 0.00 |
| Godrej Consumer Products Ltd. | Personal Products | 0.04 | -0.04 | MUTUAL FUND UNITS | | | |
| Hitachi Energy India Ltd. | Electrical Equipment | 0.04 | -0.04 | Mutual Fund Units | | | |
| KAYNES TECHNOLOGY INDIA LIMITED | Industrial Manufacturing | 0.04 | -0.04 | HDFC Liquid Fund - Direct Plan - Growth Option | | 3.88 | 0.00 |
| Max Healthcare Institute Limited | Healthcare Services | 0.04 | -0.04 | HDFC Low Duration Fund - Direct Plan - Growth Option | | 2.32 | 0.00 |
| Petronet LNG Ltd. | Gas | 0.04 | -0.04 | HDFC Money Market Fund - Direct Plan - Growth Option | | 8.71 | 0.00 |
| REC Limited. | Finance | 0.04 | -0.04 | HDFC Ultra Short Term Fund - Direct Plan - Growth Option | | 2.54 | 0.00 |
| Steel Authority Of India Ltd. | Ferrous Metals | 0.04 | -0.04 | Sub Total | | 17.45 | 0.00 |
| Indian Energy Exchange Limited | Capital Markets | 0.03 | -0.03 | Cash,Cash Equivalents and Net Current Assets | | 9.37 | 0.00 |
| Mazagon Dock Shipbuilders Ltd | Industrial Manufacturing | 0.03 | -0.03 | Grand Total | | 100.00 | -57.16 |
| PB Fintech Limited | Financial Technology (Fintech) | 0.03 | -0.03 | • Top Ten Holdings, £ Sponsor, @ Less than 0.01% | | | |
| SRF Ltd. | Chemicals & Petrochemicals | 0.03 | -0.03 | | | | |
| Bosch Limited | Auto Components | 0.02 | -0.02 | | | | |
| Dalmia Bharat Ltd. | Cement & Cement Products | 0.02 | -0.02 | | | | |
| Godrej Properties Ltd. | Realty | 0.02 | -0.02 | | | | |
| Jindal Steel Limited. | Ferrous Metals | 0.02 | -0.02 | | | | |

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

| | | |
|--|--------------|-----------|
| Outstanding exposure in derivative instruments | (₹ in Crore) | 13,662.63 |
| Hedged position in Equity & Equity related instruments | | |
| (% age) | | 57.46 |

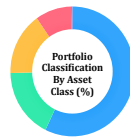
Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers, Data is as of March 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023)(Total Experience: Over 10 years).

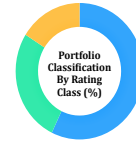
€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 883.72 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 107.



| Asset Class | Percentage (%) |
|---|----------------|
| Equity | 57.16 |
| Mutual Fund Units | 17.45 |
| CD | 15.67 |
| Cash, Cash Equivalents and Net Current Assets | 9.37 |
| Credit Exposure | 0.35 |



| Rating Class | Percentage (%) |
|---|----------------|
| Equity | 57.16 |
| Cash, Cash Equivalents and Net Current Assets | 26.82 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 16.02 |

CD - Certificate of Deposit;

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
|--|-----------------|-------------|-------------|-------------|-------------|-------------|
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 22.20 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 40.76 | 28.75 | 16.12 | 7.07 | 3.98 | 1.24 |
| Returns (%) | 6.18 | 5.97 | 5.76 | 6.52 | 6.70 | 6.07 |
| Benchmark Returns (%)# | N.A. | 6.07 | 6.02 | 7.17 | 7.55 | 7.39 |
| Additional Benchmark Returns (%)## | 6.25 | 6.23 | 5.91 | 6.12 | 6.12 | 4.25 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 6.09 | 7.24 | 5.30 | 10,609 | 10,729 | 10,530 |
| Mar 31, 23 | Last 3 Years | 7.00 | 7.68 | 6.66 | 12,253 | 12,487 | 12,136 |
| Mar 31, 21 | Last 5 Years | 5.94 | 6.41 | 5.64 | 13,345 | 13,643 | 13,158 |
| Mar 31, 16 | Last 10 Years | 5.62 | 5.62 | 6.07 | 17,287 | 17,277 | 18,034 |
| Oct 23, 07 | Since Inception | 6.51 | NA | 6.22 | 31,998 | NA | 30,426 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc. For performance of other schemes managed by Arun Agarwal, Nandita Menezes & Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Benchmark performance is computed as on 30th March, 2026, since values for 31st March 2026 are not available.

HDFC Floating Rate Debt Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives) A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
FLOATER FUND

INVESTMENT OBJECTIVE: To generate income/capital appreciation through investment in a portfolio comprising substantially of floating rate debt, fixed rate debt instruments swapped for floating rate returns and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|----------------|----------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli | March 07, 2026 | Over 30 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| October 23, 2007 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|---|------------------|
| Regular Plan - Growth Option | 52.1062 |
| Regular Plan - Daily IDCW Reinvestment Option | 10.0685 |
| Regular Plan - Weekly IDCW Option | 10.0378 |
| Regular Plan - Monthly IDCW Option | 10.1462 |
| Direct Plan - Growth Option | 53.2447 |
| Direct Plan - Daily IDCW Reinvestment Option | 10.0697 |
| Direct Plan - Weekly IDCW Option | 10.0397 |
| Direct Plan - Monthly IDCW Option | 10.1462 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|---------------|
| As on March 31, 2026 | ₹16,415.33Cr. |
| Average for Month of March, 2026 | ₹16,511.69Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Residual Maturity * | 4.05 Years |
| Macaulay Duration * | 1.88 Years |
| Modified Duration * | 1.77 Years |
| Annualized Portfolio YTM** | 7.76% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.53% | Direct: 0.27% |

| #BENCHMARK INDEX | |
|--|--|
| CRISIL Short Duration Debt A-II Index | |
| ##ADDL. BENCHMARK INDEX CRISIL 10 Year Gilt Index | |

| EXIT LOADS\$ | |
|--------------|--|
| Nil | |

PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|---------------------------|--------------|--|---------------------------|---------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| • GOI 2034 | Sovereign | 11.06 | Aavas Financiers Ltd. | CARE - AA | 0.60 |
| • Floating Rate GOI 2033 | Sovereign | 7.23 | Jamnagar Utilities & Power Pvt. Limited | CRISIL - AAA | 0.60 |
| • GOI 2031 | Sovereign | 6.64 | Dhruva XXIV | ICRA - AAA(SO) | 0.51 |
| 6.67 GOI 2035 | Sovereign | 0.44 | Sundaram Finance Ltd. | CRISIL - AAA / ICRA - AAA | 0.48 |
| 7.23 GOI 2039 | Sovereign | 0.36 | Truhome Finance Limited | IND - AA | 0.46 |
| GOI 2028 | Sovereign | 0.31 | Godrej Industries Ltd. | CRISIL - AA+ | 0.46 |
| 6.92 GOI 2039 | Sovereign | 0.24 | Power Grid Corporation of India Ltd. | CRISIL - AAA | 0.37 |
| 6.33 GOI 2035 | Sovereign | 0.15 | Toyota Financial Services India Ltd. | ICRA - AAA | 0.33 |
| 6.68 GOI 2040 | Sovereign | 0.15 | Grasim Industries Ltd. | CRISIL - AAA | 0.31 |
| 7.18 GOI 2033 | Sovereign | 0.09 | Kotak Mahindra Prime Ltd. | CRISIL - AAA | 0.31 |
| 7.26 GOI 2033 | Sovereign | 0.06 | Tata Capital Ltd. | CRISIL - AAA | 0.31 |
| 7.41 GOI 2036 | Sovereign | 0.06 | India Grid Trust | CRISIL - AAA | 0.30 |
| 7.27% Tamil Nadu SDL Mat 120727 | Sovereign | 0.03 | India Universal Trust AL1 | IND - AAA(SO) | 0.30 |
| 5.77 GOI 2030 | Sovereign | 0.01 | Liquid Gold Series 8 Dec 2024 | CRISIL - AAA(SO) | 0.30 |
| 7.23% Tamil Nadu SDL MAT 140627 | Sovereign | 0.01 | TATA Capital Housing Finance Ltd. | CRISIL - AAA | 0.30 |
| 7.64% Andhra Pradesh SDL ISD 170124 MAT 170131 | Sovereign | @ | Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 0.25 |
| Sub Total | | 26.84 | Bharti Telecom Limited | CRISIL - AAA | 0.15 |
| Credit Exposure (Non Perpetual) | | | | | |
| • National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 7.73 | Hindustan Petroleum Corp. Ltd. | CRISIL - AAA | 0.15 |
| • Bajaj Housing Finance Ltd. | CRISIL - AAA / IND - AAA | 5.08 | JM FINANCIAL HOME LOANS LIMITED | CRISIL - AA | 0.13 |
| • Power Finance Corporation Ltd. | CRISIL - AAA | 4.27 | Jubilant Bevco Limited | CRISIL - AA | 0.13 |
| • Shivshakti Securitisation Trust | CRISIL - AAA(SO) | 4.17 | Nirma Ltd. | CRISIL - AA | 0.06 |
| • LIC Housing Finance Ltd. | CRISIL - AAA | 3.86 | HDFC Bank Ltd.₹ | CRISIL - AAA | 0.03 |
| • National Housing Bank | CARE - AAA / CRISIL - AAA | 3.01 | Sub Total | | 66.31 |
| • Jubilant Beverages Limited | CRISIL - AA | 2.87 | Credit Exposure (Perpetual Bonds) | | |
| Poonawalla Fincorp Ltd | CRISIL - AAA | 2.79 | TMF Holdings Ltd. (Perpetual) | CRISIL - AA+ | 0.90 |
| REC Limited. | CARE - AAA / CRISIL - AAA | 2.70 | Sub Total | | 0.90 |
| Bajaj Finance Ltd. | CRISIL - AAA | 2.58 | Total | | 94.05 |
| Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 2.40 | MONEY MARKET INSTRUMENTS | | |
| Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 2.26 | CD | | |
| Aadhar Housing Finance Limited | ICRA - AA | 1.83 | Yes Bank Ltd. | CRISIL - A1+ | 1.14 |
| ASCENDAS IT PARK PUNE PRIVATE LIMITED | CRISIL - AAA | 1.59 | Sub Total | | 1.14 |
| Small Industries Development Bank | CRISIL - AAA | 1.51 | Alternative Investment Fund Units | | |
| Housing and Urban Development Corporation Ltd. | CARE - AAA | 1.48 | Corporate Debt Market Development Fund | | 0.29 |
| Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 1.20 | Sub Total | | 0.29 |
| JM Financial Credit Solutions Ltd. | ICRA - AA | 1.05 | Cash, Cash Equivalents and Net Current Assets | | 4.52 |
| NTPC Limited | CRISIL - AAA | 0.98 | Grand Total | | 100.00 |
| TVS Credit Services Ltd | ICRA - AA+ | 0.94 | • Top Ten Holdings, ₹ Sponsor, @ Less than 0.01% | | |
| Export - Import Bank of India | CRISIL - AAA | 0.91 | Outstanding exposure in derivative instruments Interest Rate Swap. | | |
| HDB Financial Services Ltd. | CRISIL - AAA | 0.91 | (₹ in Crore) | | 4,525.00 |
| Citicorp Finance (India) Ltd. | ICRA - AAA | 0.76 | Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of March 31, 2026 unless otherwise specified. | | |
| JTPM Metal Traders Limited | CRISIL - AA | 0.73 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| India Universal Trust AL2 | CRISIL - AAA(SO) | 0.62 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| SBFC Finance Limited | IND - AA- | 0.61 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| Tata Power Renewable Energy Limited | CARE - AA+ | 0.61 | | | |

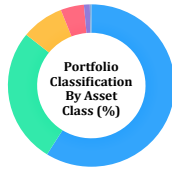
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For Product label and Riskometers, refer page no: 122-137

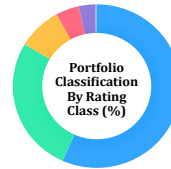
HDFC Floating Rate Debt Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives) A Relatively High Interest Rate Risk and Moderate Credit Risk

...Contd from previous page
CATEGORY OF SCHEME
FLOATER FUND



| Asset Class | Percentage (%) |
|---|----------------|
| Credit Exposure | 58.91 |
| G-Sec, SDL | 26.84 |
| Securitized Debt Instruments | 8.30 |
| Cash, Cash Equivalents and Net Current Assets | 4.52 |
| CD | 1.14 |
| Alternative Investment Fund Units | 0.29 |



| Rating Class | Percentage (%) |
|---|----------------|
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 56.70 |
| Sovereign | 26.84 |
| AA/AA- | 8.49 |
| Cash, Cash Equivalents and Net Current Assets | 4.52 |
| AA+ | 3.16 |
| Alternative Investment Fund Units | 0.29 |

CD - Certificate of Deposit

| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | |
|--|---------------------|-------------|-------------|-------------|-------------|-------------|
| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
| Total Amount Invested (₹. in Lacs) | 22.20 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 47.01 | 32.31 | 17.19 | 7.18 | 4.02 | 1.23 |
| Returns (%) | 7.54 | 7.39 | 6.99 | 7.10 | 7.23 | 5.30 |
| Benchmark Returns (%)# | 7.35 | 7.20 | 6.68 | 6.63 | 6.82 | 4.44 |
| Additional Benchmark Returns (%)# # | 6.21 | 6.20 | 5.64 | 5.59 | 5.12 | -1.30 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 6.70 | 6.16 | 2.11 | 10,670 | 10,616 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.66 | 7.25 | 6.79 | 12,480 | 12,338 | 12,180 |
| Mar 31, 21 | Last 5 Years | 6.56 | 6.10 | 4.95 | 13,744 | 13,445 | 12,734 |
| Mar 31, 16 | Last 10 Years | 7.18 | 7.02 | 6.05 | 20,007 | 19,715 | 18,007 |
| Oct 23, 07 | Since Inception | 7.73 | 7.52 | 6.36 | 39,528 | 38,133 | 31,167 |

Returns greater than 1 year period are compounded annualized (CAGR). Since inception returns are calculated on ₹ 13.1821 (allotment price) For performance of other schemes managed by Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
CORPORATE BOND FUND

INVESTMENT OBJECTIVE: To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|----------------|------------------|---------------|
| Name | Since | Total Exp |
| Anupam Joshi | October 27, 2015 | Over 19 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| June 29, 2010 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|--------------------------------------|------------------|
| Regular Plan - Growth Option | 33.3409 |
| Regular Plan - Quarterly IDCW Option | 10.4453 |
| Regular Plan - Normal IDCW Option | 20.1835 |
| Direct Plan - Growth Option | 34.1337 |
| Direct Plan - IDCW Option | 20.9147 |
| Direct Plan - Quarterly IDCW Option | 10.3446 |

| ASSETS UNDER MANAGEMENT € | |
|----------------------------------|---------------|
| As on March 31, 2026 | ₹31,028.83Cr. |
| Average for Month of March, 2026 | ₹32,131.36Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Residual Maturity * | 7.36 Years |
| Macaulay Duration * | 4.47 Years |
| Modified Duration * | 4.23 Years |
| Annualized Portfolio YTM# | 7.65% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.62% | Direct: 0.36% |

| #BENCHMARK INDEX |
|----------------------------------|
| NIFTY Corporate Bond Index A- II |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

| EXIT LOAD\$\$ |
|---------------|
| Nil |

PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|-----------|----------|--|--|--------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| • 6.68 GOI 2040 | Sovereign | 6.77 | 7.72% Madhya Pradesh SDL ISD 180226 Mat 180245 | Sovereign | 0.05 |
| • 6.9 GOI 2065 | Sovereign | 3.59 | GOI STRIPS - Mat 120635 | Sovereign | 0.04 |
| Floating Rate GOI 2033 | Sovereign | 2.68 | GOI STRIPS - Mat 121235 | Sovereign | 0.04 |
| GOI 2031 | Sovereign | 0.99 | 7.1 GOI 2028 | Sovereign | 0.03 |
| 7.24 GOI 2055 | Sovereign | 0.76 | 7.27% Andhra Pradesh SDL ISD 081025 MAT 081036 | Sovereign | 0.03 |
| 7.34 GOI 2064 | Sovereign | 0.76 | 7.63% Gujarat SDL ISD 240124 Mat 240133 | Sovereign | 0.03 |
| 7.45% Madhya Pradesh SDL ISD 121125 Mat 121141 | Sovereign | 0.40 | GOI STRIPS - Mat 220435 | Sovereign | 0.03 |
| 7.52% Kerala SDL ISD 280825 MAT 280833 | Sovereign | 0.32 | GOI STRIPS - Mat 221035 | Sovereign | 0.03 |
| 7.65% BIHAR SDL ISD 241225 Mat 241233 | Sovereign | 0.32 | 7.64% Tamil Nadu SDL MAT 270729 | Sovereign | 0.02 |
| 7.08% Maharashtra SDL ISD 250625 MAT 250639 | Sovereign | 0.31 | 7.36% Maharashtra SDL ISD 120423 Mat 120428 | Sovereign | @ |
| 7.64% Gujarat SDL ISD 170124 MAT 170133 | Sovereign | 0.28 | Sub Total | | 21.47 |
| 7.68% Jharkhand SDL ISD 240124 Mat 240132 | Sovereign | 0.24 | Credit Exposure (Non Perpetual) | | |
| 7.43% Haryana SDL MAT 170939 | Sovereign | 0.23 | • REC Limited. | CARE - AAA / CRISIL - AAA / IND - AAA | 5.89 |
| 7.64% Gujarat SDL ISD 170124 Mat 170134 | Sovereign | 0.23 | • Small Industries Development Bank | CRISIL - AAA | 5.55 |
| 7.39% Andhra Pradesh SDL ISD 030424 MAT 030430 | Sovereign | 0.16 | • LIC Housing Finance Ltd. | CRISIL - AAA | 5.38 |
| 7.45% Himachal Pradesh SDL ISD 191125 Mat 191140 | Sovereign | 0.16 | • Bajaj Finance Ltd. | CRISIL - AAA | 4.83 |
| 7.48% Puducherry SDL Mat 170936 | Sovereign | 0.16 | • Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 4.29 |
| 7.54% BIHAR SDL ISD 030925 Mat 030933 | Sovereign | 0.16 | • National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 4.27 |
| 7.63% Andhra Pradesh SDL ISD 030925 MAT 030937 | Sovereign | 0.16 | • State Bank of India | CARE - AAA / CRISIL - AAA / ICRA - AAA | 3.80 |
| 7.63% Gujarat SDL ISD 240124 Mat 240134 | Sovereign | 0.16 | • Power Finance Corporation Ltd. | CRISIL - AAA | 3.75 |
| 7.67% Chhattisgarh SDL ISD 240124 Mat 240131 | Sovereign | 0.16 | HDFC Bank Ltd. E | CRISIL - AAA | 3.46 |
| 7.68% Chattisgarh SDL ISD 170124 MAT 170132 | Sovereign | 0.16 | Housing and Urban Development Corporation Ltd. | CARE - AAA / ICRA - AAA | 2.76 |
| 7.72% Bihar SDL - MAT 250241 | Sovereign | 0.16 | Bajaj Housing Finance Ltd. | CRISIL - AAA | 2.73 |
| 7.73% Haryana SDL MAT 180245 | Sovereign | 0.16 | Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 2.23 |
| 6.88% Andhra Pradesh SDL ISD 040425 MAT 040440 | Sovereign | 0.15 | National Highways Authority of India | CRISIL - AAA | 2.19 |
| 7.09% Andhra Pradesh SDL ISD 260325 MAT 260335 | Sovereign | 0.15 | National Housing Bank | CARE - AAA | 2.13 |
| 7.22% Bihar SDL ISD 060825 Mat 060840 | Sovereign | 0.15 | Power Grid Corporation of India Ltd. | CRISIL - AAA | 1.74 |
| 6.82% Bihar SDL - ISD 140721 Mat 140728 | Sovereign | 0.13 | Indian Oil Corporation Ltd. | CRISIL - AAA | 1.68 |
| 7.67% Haryana SDL MAT 250241 | Sovereign | 0.13 | SMFG India Credit Company Ltd | CARE - AAA / ICRA - AAA | 1.53 |
| GOI STRIPS - Mat 250535 | Sovereign | 0.13 | National Bank for Financing Infrastructure and Development | CRISIL - AAA | 1.41 |
| GOI STRIPS - Mat 251135 | Sovereign | 0.13 | Toyota Financial Services India Ltd. | CRISIL - AAA / ICRA - AAA | 1.36 |
| 7.03% Maharashtra SDL ISD 250625 MAT 250638 | Sovereign | 0.11 | Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 1.35 |
| 7.62% Andhra Pradesh SDL ISD 030925 MAT 030936 | Sovereign | 0.11 | Nomura Capital India Pvt. Ltd. | IND - AAA | 1.33 |
| 7.24 GOI 2033 | Sovereign | 0.10 | India Universal Trust AL2 | CRISIL - AAA(SO) | 1.22 |
| 7.11% Maharashtra SDL ISD 080125 MAT 080138 | Sovereign | 0.08 | HDB Financial Services Ltd. | CRISIL - AAA | 1.21 |
| 7.14% Andhra Pradesh SDL ISD 081025 MAT 081033 | Sovereign | 0.08 | Hindustan Petroleum Corp. Ltd. | CRISIL - AAA | 1.21 |
| 7.66% RAJASTHAN SDL ISD 240124 Mat 240131 | Sovereign | 0.08 | Kotak Mahindra Investments Ltd. | CRISIL - AAA | 0.97 |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030933 | Sovereign | 0.06 | TATA Capital Housing Finance Ltd. | CRISIL - AAA | 0.90 |
| 7.05% Haryana SDL ISD 250625 Mat 250638 | Sovereign | 0.05 | Shivshakti Securitisation Trust | CRISIL - AAA(SO) | 0.87 |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030934 | Sovereign | 0.05 | MANGALORE REFINERY AND PETROCHEMICA | CRISIL - AAA | 0.79 |
| | | | John Deere Financial India Pvt. Ltd. | CRISIL - AAA | 0.77 |
| | | | ASCENDAS IT PARK PUNE PRIVATE LIMITED | CRISIL - AAA | 0.63 |
| | | | Reliance Industries Ltd. | CRISIL - AAA | 0.58 |
| | | | L&T Finance Ltd. | CRISIL - AAA / ICRA - AAA | 0.40 |
| | | | Nuclear Power Corporation of India Ltd. | ICRA - AAA | 0.40 |
| | | | Kotak Mahindra Prime Ltd. | CRISIL - AAA | 0.34 |
| | | | NHPC Ltd. | CARE - AAA | 0.25 |

...Contd on next page

For Product label and Riskometers, refer page no: 122-137

HDFC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk

....Contd from previous page
CATEGORY OF SCHEME
CORPORATE BOND FUND



PORTFOLIO

| Company/Instrument | Rating | % to NAV |
|---|--------------|---------------|
| Nomura Fixed Income Securities Pvt. | IND - AAA | 0.16 |
| NTPC Limited | CRISIL - AAA | 0.16 |
| Tata Communications Limited | CRISIL - AAA | 0.16 |
| Export - Import Bank of India | CRISIL - AAA | 0.08 |
| Jamnagar Utilities & Power Pvt. Limited | CRISIL - AAA | 0.08 |
| SMFG India Home Finance Company Ltd | CARE - AAA | 0.08 |
| Sikka Port and Terminal Ltd. | CRISIL - AAA | 0.05 |
| Sub Total | | 74.97 |
| Total | | 96.44 |
| Alternative Investment Fund Units | | |
| Corporate Debt Market Development Fund | | 0.33 |
| Sub Total | | 0.33 |
| Cash, Cash Equivalents and Net Current Assets | | 3.23 |
| Grand Total | | 100.00 |

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

| | | |
|--|--------------|----------|
| Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 1,975.00 |
|--|--------------|----------|

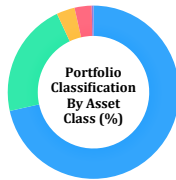
Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers, Data is as of March 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

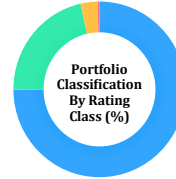
₹ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 1,586.20 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 107.



| | |
|---|-------|
| Credit Exposure | 71.53 |
| G-Sec, G-Sec STRIPS, SDL | 21.47 |
| Securitized Debt Instruments | 3.44 |
| Cash, Cash Equivalents and Net Current Assets | 3.23 |
| Alternative Investment Fund Units | 0.33 |



| | |
|---|-------|
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 74.97 |
| Sovereign | 21.47 |
| Cash, Cash Equivalents and Net Current Assets | 3.23 |
| Alternative Investment Fund Units | 0.33 |



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 19.00 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 35.60 | 32.34 | 17.00 | 7.03 | 3.95 | 1.21 |
| Returns (%) | 7.48 | 7.40 | 6.78 | 6.29 | 6.13 | 2.26 |
| Benchmark Returns (%)# | 7.15 | 7.08 | 6.48 | 6.11 | 6.11 | 3.17 |
| Additional Benchmark Returns (%)## | 6.22 | 6.20 | 5.64 | 5.59 | 5.12 | -1.30 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 4.63 | 5.29 | 2.11 | 10,463 | 10,529 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.04 | 6.78 | 6.79 | 12,267 | 12,177 | 12,180 |
| Mar 31, 21 | Last 5 Years | 5.99 | 5.71 | 4.95 | 13,375 | 13,201 | 12,734 |
| Mar 31, 16 | Last 10 Years | 7.29 | 6.91 | 6.05 | 20,222 | 19,515 | 18,007 |
| Jun 29, 10 | Since Inception | 7.94 | 7.55 | 6.23 | 33,341 | 31,504 | 25,938 |

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Anupam Joshi, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

Note: Effective close of business hours of May 8, 2018, HDFC Medium Term Opportunities Fund (HMTOF) underwent changes in Fundamental Attributes and was renamed as HDFC Corporate Bond Fund (HCBF) and HDFC Floating Rate Income Fund - Long Term Plan and HDFC Gilt Fund - Short Term Plan were merged therein. As the portfolio structuring of HCBF closely resembles the erstwhile HMTOF, the past performance of HMTOF is provided, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Banking and PSU Debt Fund

[An open ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk]

CATEGORY OF SCHEME
BANKING AND PSU FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|--------------|----------------|---------------|
| Name | Since | Total Exp |
| Anil Bamoli | March 26, 2014 | Over 30 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| March 26, 2014 |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 23.6802 |
| Regular Plan - IDCW Option | 10.0806 |
| Direct Plan - Growth Option | 24.7263 |
| Direct Plan - IDCW Option | 9.9739 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹5,370.00Cr. |
| Average for Month of March, 2026 | ₹5,477.35Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Residual Maturity * | 4.31 Years |
| Macaulay Duration * | 3.25 Years |
| Modified Duration * | 3.06 Years |
| Annualized Portfolio YTM#* | 7.58% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.72% | Direct: 0.39% |

| #BENCHMARK INDEX |
|-------------------------------------|
| NIFTY Banking & PSU Debt Index A-II |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

| EXIT LOADS\$ |
|--------------|
| Nil |

PORTFOLIO

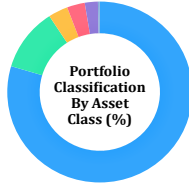
| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|---------------------------|--------------|---|---------------------------------------|---------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| 7.18 GOI 2033 | Sovereign | 2.15 | Mahanagar Telephone Nigam Ltd. | BRICKWORKS - AA+(CE) / CARE - AAA(CE) | 2.07 |
| 7.26 GOI 2033 | Sovereign | 1.61 | Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 1.41 |
| 6.67 GOI 2035 | Sovereign | 1.44 | SMFG India Credit Company Ltd | CARE - AAA | 1.40 |
| GOI 2034 | Sovereign | 1.24 | Shivshakti Securitisation Trust | CRISIL - AAA(SO) | 1.37 |
| 7.64% Gujarat SDL ISD 170124 MAT 170133 | Sovereign | 0.94 | State Bank of India | CRISIL - AAA | 1.10 |
| 7.34 GOI 2064 | Sovereign | 0.56 | TATA Capital Housing Finance Ltd. | CRISIL - AAA | 0.94 |
| 7.64% Gujarat SDL ISD 170124 Mat 170134 | Sovereign | 0.56 | Export - Import Bank of India | CRISIL - AAA | 0.93 |
| 7.63% Gujarat SDL ISD 240124 Mat 240133 | Sovereign | 0.47 | Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 0.92 |
| 7.63% Gujarat SDL ISD 240124 Mat 240134 | Sovereign | 0.37 | Bank of Baroda | CRISIL - AAA | 0.55 |
| 7.24 GOI 2055 | Sovereign | 0.26 | Toyota Financial Services India Ltd. | ICRA - AAA | 0.51 |
| 7.20% Maharashtra SDL MAT 231036 | Sovereign | 0.18 | Altius Telecom Infrastructure Trust | CRISIL - AAA | 0.46 |
| 7.48% Madhya Pradesh MAT 011045 | Sovereign | 0.18 | Indian Oil Corporation Ltd. | CRISIL - AAA | 0.46 |
| 7.63% Andhra Pradesh SDL ISD 030925 MAT 030937 | Sovereign | 0.18 | Poonawalla Fincorp Ltd | CRISIL - AAA | 0.46 |
| 7.72% Bihar SDL - MAT 250241 | Sovereign | 0.18 | Bajaj Finance Ltd. | CRISIL - AAA | 0.37 |
| 6.9 GOI 2065 | Sovereign | 0.17 | Sub Total | | 81.90 |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030933 | Sovereign | 0.15 | Total | | 93.12 |
| 7.62% Andhra Pradesh SDL ISD 030925 MAT 030936 | Sovereign | 0.12 | MONEY MARKET INSTRUMENTS | | |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030934 | Sovereign | 0.11 | CD | | |
| 7.24% Maharashtra ISD 201025 Mat 100934 | Sovereign | 0.09 | • Union Bank of India | ICRA - A1+ / IND - A1+ | 2.68 |
| 7.63% Maharashtra SDL Mat 310135 | Sovereign | 0.09 | Bank of Baroda | CARE - A1+ | 0.44 |
| 7.67% Haryana SDL MAT 250241 | Sovereign | 0.09 | Sub Total | | 3.12 |
| 7.07% Gujarat SDL ISD 240925 MAT 240932 | Sovereign | 0.07 | Alternative Investment Fund Units | | |
| 7.03% Haryana SDL ISD 110625 MAT 110639 | Sovereign | 0.01 | Corporate Debt Market Development Fund | | 0.33 |
| Sub Total | | 11.22 | Sub Total | | 0.33 |
| Credit Exposure (Non Perpetual) | | | | | |
| • Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 11.28 | Cash, Cash Equivalents and Net Current Assets | | 3.43 |
| • REC Limited. | CRISIL - AAA / ICRA - AAA | 8.76 | Grand Total | | 100.00 |
| • HDFC Bank Ltd.₹ | CRISIL - AAA | 8.33 | • Top Ten Holdings, E Sponsor | | |
| • Small Industries Development Bank | CRISIL - AAA | 7.78 | Outstanding exposure in derivative instruments Interest Rate Swap. | | |
| • National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 7.65 | Face Value / Allotment NAV per Unit: ₹ 10, Data is as of March 31, 2026 unless otherwise specified. | | |
| • Power Finance Corporation Ltd. | CRISIL - AAA | 5.59 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| • Bajaj Housing Finance Ltd. | CRISIL - AAA | 4.69 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| • Housing and Urban Development Corporation Ltd. | CARE - AAA / ICRA - AAA | 4.20 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| • National Housing Bank | CARE - AAA / CRISIL - AAA | 3.72 | | | |
| LIC Housing Finance Ltd. | CRISIL - AAA | 2.34 | | | |
| Power Grid Corporation of India Ltd. | CRISIL - AAA | 2.33 | | | |
| Punjab National Bank | CRISIL - AAA | 2.28 | | | |

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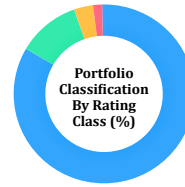
HDFC Banking and PSU Debt Fund

[An open ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk]

...Contd from previous page
CATEGORY OF SCHEME
BANKING AND PSU FUND



| Asset Class | Percentage (%) |
|---|----------------|
| Credit Exposure | 79.61 |
| G-Sec, SDL | 11.22 |
| Cash, Cash Equivalents and Net Current Assets | 3.43 |
| CD | 3.12 |
| Securitized Debt Instruments | 2.29 |
| Alternative Investment Fund Units | 0.33 |



| Rating Class | Percentage (%) |
|---|----------------|
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 83.41 |
| Sovereign | 11.22 |
| Cash, Cash Equivalents and Net Current Assets | 3.43 |
| AA+ | 1.61 |
| Alternative Investment Fund Units | 0.33 |

CD - Certificate of Deposit;



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 14.50 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 22.23 | 16.79 | 7.02 | 3.96 | 1.22 |
| Returns (%) | 6.82 | 6.54 | 6.22 | 6.23 | 3.05 |
| Benchmark Returns (%)# | 6.64 | 6.42 | 6.19 | 6.35 | 3.79 |
| Additional Benchmark Returns (%)# # | 5.96 | 5.64 | 5.59 | 5.12 | -1.30 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 5.18 | 5.61 | 2.11 | 10,518 | 10,561 | 10,211 |
| Mar 31, 23 | Last 3 Years | 6.86 | 6.86 | 6.79 | 12,206 | 12,206 | 12,180 |
| Mar 31, 21 | Last 5 Years | 5.83 | 5.68 | 4.95 | 13,276 | 13,182 | 12,734 |
| Mar 31, 16 | Last 10 Years | 7.02 | 6.81 | 6.05 | 19,709 | 19,331 | 18,007 |
| Mar 26, 14 | Since Inception | 7.43 | 7.25 | 6.89 | 23,680 | 23,194 | 22,269 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Credit Risk Debt Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A Relatively High Interest Rate Risk and Relatively High Credit Risk

CATEGORY OF SCHEME
CREDIT RISK FUND

INVESTMENT OBJECTIVE: To generate income/capital appreciation by investing predominantly in AA and below rated corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ₹ | | |
|------------------|----------------|---------------|
| Name | Since | Total Exp |
| Praveen Jain | March 07, 2026 | Over 20 years |
| Bhavyesh Divecha | March 07, 2026 | Over 15 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| March 25, 2014 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|--------------------------------------|------------------|
| Regular Plan - Growth Option | 25.0884 |
| Regular Plan - Quarterly IDCW Option | 10.3677 |
| Regular Plan - Normal IDCW Option | 23.1022 |
| Direct Plan - Growth Option | 27.2242 |
| Direct Plan - IDCW Option | 23.8648 |
| Direct Plan - Quarterly IDCW Option | 10.7131 |

| ASSETS UNDER MANAGEMENT ₹ | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹6,743.10Cr. |
| Average for Month of March, 2026 | ₹6,817.71Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Residual Maturity * | 3.74 Years |
| Macaulay Duration * | 2.46 Years |
| Modified Duration * | 2.33 Years |
| Annualized Portfolio YTM#* | 8.59% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.62% | Direct: 1.07% |

| #BENCHMARK INDEX | |
|-----------------------------------|--|
| NIFTY Credit Risk Bond Index B-II | |
| ##ADDL. BENCHMARK INDEX | |
| CRISIL 10 Year Gilt Index | |

| EXIT LOADS\$ | |
|--|--|
| <ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, 15% of the units ("the limit") may be redeemed without any exit Load from the date of allotment Any redemption in excess of the above limit shall be subject to the following exit load: <ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 12 months from the date of allotment In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out after 12 months but within 18 months from the date of allotment No Exit Load is payable if Units are redeemed / switched-out after 18 months from the date of allotment | |

PORTFOLIO

| Instrument | Industry+/ Security Rating | Instrument Rating | % to NAV | Instrument | Industry+/ Security Rating | Instrument Rating | % to NAV |
|--|-------------------------------|-------------------|--------------|--|-------------------------------|--------------------------|--------------|
| DEBT & DEBT RELATED | | | | | | | |
| Government Securities (Central/State) | | | | | | | |
| 6.33 GOI 2035 | Sovereign | Sovereign | 1.14 | NTPC Limited | CRISIL - AAA | CRISIL - AAA | 0.52 |
| 7.34 GOI 2064 | Sovereign | Sovereign | 1.13 | INDIGO 041 | CRISIL - AA(SO) | CRISIL - A+ | 0.42 |
| 7.1 GOI 2034 | Sovereign | Sovereign | 1.08 | Bajaj Housing Finance Ltd. | CRISIL - AAA | CRISIL - AAA | 0.41 |
| 7.09 GOI 2054 | Sovereign | Sovereign | 1.03 | GERA Development Pvt. Ltd. | CARE - AA- | CARE - AA- | 0.37 |
| 6.67 GOI 2035 | Sovereign | Sovereign | 0.97 | Indian Railways Finance Corp. Ltd. | CRISIL - AAA | CRISIL - AAA | 0.37 |
| 7.23 GOI 2039 | Sovereign | Sovereign | 0.89 | Motilal Oswal Home Fin Ltd. (Erst Aspire Home Fin) | ICRA - AA+ | CRISIL - AA | 0.37 |
| 7.24 GOI 2055 | Sovereign | Sovereign | 0.78 | Shivshakti Securitisation Trust | CRISIL - AAA(SO) | AAA(SO) | 0.36 |
| 6.68 GOI 2040 | Sovereign | Sovereign | 0.76 | REC Limited. | CRISIL - AAA | CRISIL - AAA | 0.30 |
| 7.18 GOI 2037 | Sovereign | Sovereign | 0.74 | Indigo 049 | CRISIL - AA(SO) | AA(SO) | 0.27 |
| 7.3 GOI 2053 | Sovereign | Sovereign | 0.71 | Vajra 004 Trust | CRISIL - AA(SO) | CRISIL - AA(SO) | 0.23 |
| 7.25 GOI 2063 | Sovereign | Sovereign | 0.56 | Vajra 006 Trust | ICRA - AAA(SO) | ICRA - AA+(SO) | 0.13 |
| 6.92 GOI 2039 | Sovereign | Sovereign | 0.36 | | | | |
| 6.9 GOI 2065 | Sovereign | Sovereign | 0.26 | | | | |
| 6.64 GOI 2035 | Sovereign | Sovereign | 0.14 | | | | |
| 7.64% Andhra Pradesh SDL | Sovereign | Sovereign | | | | | |
| ISD 170124 MAT 170131 | Sovereign | Sovereign | 0.02 | | | | |
| Sub Total | | | 10.57 | Sub Total | | | 76.64 |
| Credit Exposure (Non Perpetual) | | | | | | | |
| • Kalpataru Projects International Ltd | CRISIL - AA / IND - AA | CRISIL - AA | 7.40 | TMF Holdings Ltd. (Perpetual) | CRISIL - AA+ | CRISIL - AA+ | 0.44 |
| • GMR Airports Limited | CRISIL - A+ | CARE - A | 4.07 | Sub Total | | | 0.44 |
| • Tata Projects Ltd. | IND - AA | IND - AA | 3.71 | Total | | | 87.65 |
| • The Tata Power Company Ltd. | CARE - AA+ | CRISIL - AA+ | 3.35 | UNITS ISSUED BY REIT | | | |
| • Jubilant Beverages Limited | CRISIL - AA | CRISIL - AA | 3.07 | Units issued by ReIT (Equity & other Equity Instrument) | | | |
| • Bamboo Hotel and Global Centre (Delhi) Private Limited | ICRA - A+(CE) | ICRA - A+(CE) | 2.98 | Embassy Office Parks REIT | Realty | Realty | 1.06 |
| • SK FINANCE LIMITED | ICRA - AA | CRISIL - AA | 2.96 | Sub Total | | | 1.06 |
| • JSW Energy Ltd. | ICRA - AA | ICRA - AA | 2.95 | Total | | | 1.06 |
| • Jubilant Bevo Limited | CRISIL - AA | CRISIL - AA | 2.86 | UNITS ISSUED BY INVIT | | | |
| Nirma Ltd. | CRISIL - AA | CRISIL - AA | 2.60 | Units issued by InvIT | | | |
| Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | CRISIL - AAA(SO) | 2.55 | Indus Infra Trust | Transport Infrastructure | Transport Infrastructure | 2.09 |
| ADITYA BIRLA RENEWABLES LIMITED | CRISIL - AA | CRISIL - AA | 2.38 | RAAJMARG INFRA INVESTMENT TRUST | Transport Infrastructure | Transport Infrastructure | 1.33 |
| JTPM Metal Traders Limited | CRISIL - AA | CRISIL - AA | 2.31 | POWERGRID Infrastructure Investment Trust | Power | Power | 0.48 |
| Vastu Finserve India Pvt. Ltd. | CARE - AA- | CARE - AA- | 2.31 | Capital Infra Trust | Construction | Construction | 0.27 |
| Power Finance Corporation Ltd. | CRISIL - AAA | CRISIL - AAA | 2.24 | Sub Total | | | 4.17 |
| JM FINANCIAL HOME LOANS LIMITED | CRISIL - AA | CRISIL - AA | 2.22 | Total | | | 4.17 |
| Kogta Financial India Limited | CARE - A+ | CARE - A+ | 2.19 | MONEY MARKET INSTRUMENTS | | | |
| Kosamattam Finance Limited | IND - A | BRICKWORKS - A- | 2.17 | CD | | | |
| Mahindra Rural Housing Finance Ltd | CRISIL - AAA | CRISIL - AAA | 2.11 | • Canara Bank | CRISIL - A1+ | CRISIL - AAA | 2.87 |
| Godrej Industries Ltd. | CRISIL - AA+ | CRISIL - AA+ | 1.85 | Punjab National Bank | CARE - A1+ | CRISIL - AAA | 1.44 |
| TVS Credit Services Ltd | CRISIL - AA+ | CRISIL - AA+ | 1.57 | Sub Total | | | 4.31 |
| Infopark Properties Limited | CARE - AA- | CARE - AA- | 1.48 | Total | | | 4.31 |
| National Bank for Agri & Rural Dev. | CRISIL - AAA | CRISIL - AAA | 1.47 | Alternative Investment Fund Units | | | |
| LIC Housing Finance Ltd. | CRISIL - AAA | CRISIL - AAA | 1.28 | Corporate Debt Market Development Fund | | | 0.37 |
| ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited) | CRISIL - AA+ | CRISIL - AA+ | 1.12 | Sub Total | | | 0.37 |
| IKF FINANCE LIMITED | CARE - A+ | CARE - A+ | 1.08 | Total | | | 0.37 |
| Ramco Industries Ltd. | ICRA - AA- | ICRA - AA- | 1.04 | Face Value / Allotment NAV per Unit: ₹ 10, Data is as of March 31, 2026 unless otherwise specified. ≈ Based on long term rating. | | | |
| India Grid Trust | CRISIL - AAA / ICRA - AAA | CRISIL - AAA | 1.03 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | | |
| VAJRA 009 TRUST | ICRA - AA+(SO) | ICRA - AA+(SO) | 0.89 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 15.94 Crore. | | | |
| MAS Financial Services Ltd. | CARE - AA- | CARE - AA- | 0.82 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | | |
| Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | CRISIL - AA+ | 0.75 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | | |
| Aadhar Housing Finance Limited | ICRA - AA | ICRA - AA | 0.74 | | | | |
| TATA Capital Housing Finance Ltd. | CRISIL - AAA | CRISIL - AAA | 0.74 | | | | |
| Muthoot Capital Services Ltd | CRISIL - A+ | CRISIL - A+ | 0.60 | | | | |

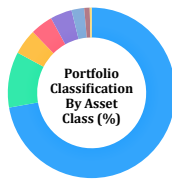
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HDFC Credit Risk Debt Fund

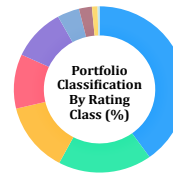
An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A Relatively High Interest Rate Risk and Relatively High Credit Risk

...Contd from previous page

CATEGORY OF SCHEME
CREDIT RISK FUND



| Asset Class | Percentage (%) |
|---|----------------|
| Credit Exposure | 72.23 |
| G-Sec, SDL | 10.57 |
| Securitized Debt Instruments | 4.85 |
| CD | 4.31 |
| Units issued by InvIT | 4.17 |
| Cash, Cash Equivalents and Net Current Assets | 2.44 |
| Equity | 1.06 |
| Alternative Investment Fund Units | 0.37 |



| Rating Class | Percentage (%) |
|---|----------------|
| AA/AA- | 40.09 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 17.69 |
| A+ & Below | 13.51 |
| Sovereign | 10.57 |
| AA+ | 10.10 |
| Units issued by InvIT | 4.17 |
| Cash, Cash Equivalents and Net Current Assets | 2.44 |
| Units issued by ReIT (Equity & Other Equity Instrument) | 1.06 |
| Alternative Investment Fund Units | 0.37 |

CD - Certificate of Deposit;

| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | |
|--|---------------------|-------------|-------------|-------------|-------------|
| | Since Inception SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
| Total Amount Invested (₹. in Lacs) | 14.50 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 22.98 | 17.31 | 7.13 | 4.01 | 1.23 |
| Returns (%) | 7.33 | 7.12 | 6.84 | 7.10 | 5.28 |
| Benchmark Returns (%)# | 7.81 | 7.62 | 7.06 | 6.58 | 3.95 |
| Additional Benchmark Returns (%)## | 5.96 | 5.64 | 5.59 | 5.12 | -1.30 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 6.80 | 5.66 | 2.11 | 10,680 | 10,566 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.38 | 7.44 | 6.79 | 12,385 | 12,406 | 12,180 |
| Mar 31, 21 | Last 5 Years | 6.62 | 7.23 | 4.95 | 13,779 | 14,182 | 12,734 |
| Mar 31, 16 | Last 10 Years | 7.41 | 7.93 | 6.05 | 20,444 | 21,464 | 18,007 |
| Mar 25, 14 | Since Inception | 7.95 | 8.29 | 6.89 | 25,088 | 26,049 | 22,281 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Praveen Jain and Bhavyesh Divecha, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Note: Effective close of business hours of May 8, 2018, HDFC Corporate Debt Opportunities Fund (HCDOF) underwent changes in Fundamental Attributes and was renamed as HDFC Credit Risk Debt Fund (HCRDF) and HDFC Regular Savings Fund was merged therein. As the portfolio structuring of HCRDF closely resembles the erstwhile HCDOF, the past performance of HCDOF is provided, in line with SEBI circular on Performance disclosure post consolidation / merger of scheme dated April 12, 2018.

HDFC Dynamic Debt Fund

An open ended dynamic debt scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
DYNAMIC BOND FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation by investing in a range of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|--------------|-------------------|---------------|
| Name | Since | Total Exp |
| Anil Bamoli | February 16, 2004 | Over 30 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| April 28, 1997 |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|--|------------------|
| Direct Plan - Half Yearly IDCW Option | 13.4798 |
| Regular Plan - Growth Option | 89.5297 |
| Regular Plan - Quarterly IDCW Option | 12.3939 |
| Regular Plan - Half-Yearly IDCW Option | 11.4769 |
| Regular Plan - Yearly IDCW Option | 13.2512 |
| Regular Plan - Normal IDCW Option | 19.1806 |
| Direct Plan - Growth Option | 99.3270 |
| Direct Plan - Quarterly IDCW Option | 13.8785 |
| Direct Plan - Yearly IDCW Option | 14.8098 |
| Direct Plan - Normal IDCW Option | 20.9139 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|------------|
| As on March 31, 2026 | ₹598.17Cr. |
| Average for Month of March, 2026 | ₹618.76Cr. |

| QUANTITATIVE DATA | |
|---|-------------|
| Residual Maturity * | 18.68 Years |
| Macaulay Duration * | 6.96 Years |
| Modified Duration * | 6.70 Years |
| Annualized Portfolio YTM** | 7.55% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

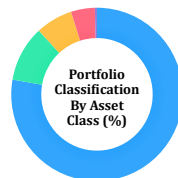
| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.41% | Direct: 0.75% |

| #BENCHMARK INDEX |
|-----------------------------------|
| NIFTY Composite Debt Index A- III |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

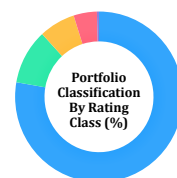
| EXIT LOADS\$ |
|--------------|
| Nil |

PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|-----------|----------|---|--------------------------|---------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| • 7.34 GOI 2064 | Sovereign | 11.77 | 7.03% Haryana SDL ISD 110625 MAT 110639 | Sovereign | 0.04 |
| • 7.18 GOI 2033 | Sovereign | 8.82 | 8.19% Rajasthan SDL (UDAY Scheme- Strip IX) - ISD 230616 Mat 230626 | Sovereign | @ |
| • 7.25 GOI 2063 | Sovereign | 8.62 | Sub Total | | 77.73 |
| • GOI 2034 | Sovereign | 7.72 | Credit Exposure (Non Perpetual) | | |
| • 6.9 GOI 2065 | Sovereign | 7.44 | • REC Limited. | CRISIL - AAA | 4.33 |
| • 7.3 GOI 2053 | Sovereign | 7.16 | • Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 2.53 |
| • 7.18 GOI 2037 | Sovereign | 3.34 | LIC Housing Finance Ltd. | CRISIL - AAA | 0.10 |
| • 7.27% Gujarat SDL ISD 171225 MAT 171234 | Sovereign | 3.28 | Sub Total | | 6.96 |
| 7.64% Gujarat SDL ISD 170124 MAT 170133 | Sovereign | 1.68 | Total | | 84.69 |
| 7.22% Madhya Pradesh SDL ISD 060825 Mat 060843 | Sovereign | 1.57 | UNITS ISSUED BY REIT & INVIT | | |
| 7.24 GOI 2055 | Sovereign | 1.57 | Units issued by InvIT | | |
| 7.22% Madhya Pradesh ISD 060825 MAT 060848 | Sovereign | 1.30 | Indus Infra Trust | Transport Infrastructure | 2.06 |
| 7.63% Gujarat SDL ISD 240124 Mat 240133 | Sovereign | 0.84 | RAAJMARG INFRA INVESTMENT TRUST | Transport Infrastructure | 1.26 |
| 7.63% Gujarat SDL ISD 240124 Mat 240134 | Sovereign | 0.84 | POWERGRID Infrastructure Investment Trust | Power | 1.17 |
| 7.64% % Gujarat SDL ISD 170124 Mat 170134 | Sovereign | 0.84 | Sub Total | | 4.49 |
| 7.24% Maharashtra ISD 201025 Mat 100934 | Sovereign | 0.82 | Alternative Investment Fund Units | | |
| 7.48% Uttar Pradesh SDL ISD 200324 Mat 200336 | Sovereign | 0.82 | Corporate Debt Market Development Fund | | 0.40 |
| 7.63% Andhra Pradesh SDL ISD 030925 MAT 030937 | Sovereign | 0.82 | Sub Total | | 0.40 |
| 7.67% Haryana SDL MAT 250241 | Sovereign | 0.82 | Cash, Cash Equivalents and Net Current Assets | | 10.42 |
| 7.72% Bihar SDL - MAT 250241 | Sovereign | 0.82 | Grand Total | | 100.00 |
| 7.12% Uttar Pradesh SDL ISD 191125 Mat 191133 | Sovereign | 0.81 | • Top Ten Holdings, @ Less than 0.01% | | |
| 7.18% Uttar Pradesh SDL ISD 191125 Mat 191135 | Sovereign | 0.81 | Outstanding exposure in derivative instruments (₹ in Crore) Interest Rate Swap. 90.00 | | |
| 7.20% Maharashtra SDL MAT 231036 | Sovereign | 0.81 | Face Value / Allotment NAV per Unit: ₹ 10, Data is as of March 31, 2026 unless otherwise specified. | | |
| 7.29% Rajasthan SDL ISD 191125 Mat 191137 | Sovereign | 0.80 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| 7.48% Madhya Pradesh MAT 011045 | Sovereign | 0.80 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| 6.68 GOI 2040 | Sovereign | 0.78 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| 6.67 GOI 2035 | Sovereign | 0.77 | | | |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030933 | Sovereign | 0.66 | | | |
| 7.62% Andhra Pradesh SDL ISD 030925 MAT 030936 | Sovereign | 0.56 | | | |



| | |
|---|-------|
| G-Sec, SDL | 77.73 |
| Cash, Cash Equivalents and Net Current Assets | 10.42 |
| Credit Exposure | 6.96 |
| Units issued by InvIT | 4.49 |
| Alternative Investment Fund Units | 0.40 |



| | |
|---|-------|
| Sovereign | 77.73 |
| Cash, Cash Equivalents and Net Current Assets | 10.42 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 6.96 |
| Units issued by InvIT | 4.49 |
| Alternative Investment Fund Units | 0.40 |

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For Product label and Riskometers, refer page no: 122-137

HDFC Dynamic Debt Fund

An open ended dynamic debt scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk

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CATEGORY OF SCHEME
DYNAMIC BOND FUND

| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | |
|--|---------------------|-------------|-------------|-------------|-------------|--------------|
| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
| Total Amount Invested (₹. in Lacs) | 34.80 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 108.41 | 29.16 | 15.81 | 6.81 | 3.84 | 1.20 |
| Returns (%) | 6.98 | 6.14 | 5.39 | 4.99 | 4.31 | -0.66 |
| Benchmark Returns (%)# | N.A. | 7.18 | 6.56 | 6.04 | 5.82 | 1.47 |
| Additional Benchmark Returns (%)# # | N.A. | 6.20 | 5.64 | 5.59 | 5.12 | -1.30 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 1.30 | 4.15 | 2.11 | 10,130 | 10,415 | 10,211 |
| Mar 31, 23 | Last 3 Years | 5.79 | 6.89 | 6.79 | 11,841 | 12,216 | 12,180 |
| Mar 31, 21 | Last 5 Years | 5.74 | 5.72 | 4.95 | 13,218 | 13,211 | 12,734 |
| Mar 31, 16 | Last 10 Years | 5.79 | 7.08 | 6.05 | 17,558 | 19,818 | 18,007 |
| Apr 28, 97 | Since Inception | 7.87 | NA | NA | 89,530 | NA | NA |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Gilt Fund

An open ended debt scheme investing in government securities across maturities. A Relatively High Interest Rate Risk and Relatively Low Credit Risk

CATEGORY OF SCHEME
GILT FUND

INVESTMENT OBJECTIVE: To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/ or State Government. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^v | | |
|---------------------------|-------------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli | September 1, 2007 | Over 30 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| July 25, 2001 | |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 55.0336 |
| Regular Plan - IDCW Option | 11.9010 |
| Direct Plan - Growth Option | 58.1211 |
| Direct Plan - IDCW Option | 12.7245 |

| ASSETS UNDER MANAGEMENT [€] | |
|--------------------------------------|--------------|
| As on March 31, 2026 | ₹2,290.23Cr. |
| Average for Month of March, 2026 | ₹2,477.38Cr. |

| QUANTITATIVE DATA | |
|---|-------------|
| Residual Maturity * | 19.57 Years |
| Macaulay Duration * | 7.96 Years |
| Modified Duration * | 7.67 Years |
| Annualized Portfolio YTM#* | 7.61% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

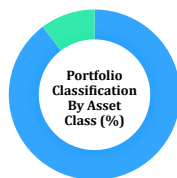
| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.93% | Direct: 0.46% |

| #BENCHMARK INDEX |
|--------------------------------|
| NIFTY All Duration G-Sec Index |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

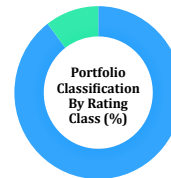
| EXIT LOAD\$\$ |
|---------------|
| Nil |

PORTFOLIO

| Instrument | Rating | % to NAV | Instrument | Rating | % to NAV |
|--|-----------|----------|---|--------------|---------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| • 6.9 GOI 2065 | Sovereign | 13.80 | 7.72% Maharashtra SDL - Mat 250534 | Sovereign | 0.44 |
| • 7.34 GOI 2064 | Sovereign | 9.96 | 7.48% Uttar Pradesh SDL ISD 200324 Mat 200336 | Sovereign | 0.43 |
| • 7.3 GOI 2053 | Sovereign | 9.35 | 7.63% Andhra Pradesh SDL ISD 030925 MAT 030937 | Sovereign | 0.43 |
| • 7.18 GOI 2033 | Sovereign | 8.23 | 7.67% Haryana SDL MAT 250241 | Sovereign | 0.43 |
| • 7.26 GOI 2033 | Sovereign | 8.21 | 7.07% Gujarat SDL ISD 240925 MAT 261133 | Sovereign | 0.42 |
| • 7.18 GOI 2037 | Sovereign | 5.23 | 7.48% Andhra Pradesh SDL ISD 030925 MAT 030933 | Sovereign | 0.34 |
| • 7.25 GOI 2063 | Sovereign | 3.48 | 7.62% Andhra Pradesh SDL ISD 030925 MAT 030936 | Sovereign | 0.29 |
| • 7.27% Gujarat SDL ISD 171225 MAT 171234 | Sovereign | 3.43 | 7.48% Andhra Pradesh SDL ISD 030925 MAT 030934 | Sovereign | 0.26 |
| • 7.24 GOI 2055 | Sovereign | 3.29 | 6.99 GOI 2051 | Sovereign | 0.15 |
| • 6.68 GOI 2040 | Sovereign | 2.24 | 8.97 GOI 2030 | Sovereign | 0.05 |
| 7.64% Gujarat SDL ISD 170124 MAT 170133 | Sovereign | 2.16 | 7.03% Haryana SDL ISD 110625 MAT 110639 | Sovereign | 0.02 |
| 6.48 GOI 2035 | Sovereign | 2.10 | 6.76 GOI 2061 | Sovereign | 0.01 |
| 6.99% Madhya Pradesh SDL Mat 171141 | Sovereign | 2.01 | Sub Total | | 89.68 |
| 7.64% Gujarat SDL ISD 170124 Mat 170134 | Sovereign | 1.31 | Cash, Cash Equivalents and Net Current Assets | | 10.32 |
| 7.12% Uttar Pradesh SDL ISD 191125 Mat 191133 | Sovereign | 1.27 | Grand Total | | 100.00 |
| 7.20% Maharashtra SDL MAT 231036 | Sovereign | 1.27 | • Top Ten Holdings | | |
| 7.24% Maharashtra ISD 201025 Mat 100934 | Sovereign | 1.07 | Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 300.00 |
| 7.18% Uttar Pradesh SDL ISD 191125 Mat 191135 | Sovereign | 1.06 | Face Value / Allotment NAV per Unit: ₹ 10, Data is as of March 31, 2026 unless otherwise specified. | | |
| 7.48% Madhya Pradesh MAT 011045 | Sovereign | 1.05 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| 7.22% Madhya Pradesh SDL ISD 060825 Mat 060843 | Sovereign | 1.02 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 87.49 Crore. | | |
| 7.09 GOI 2054 | Sovereign | 1.01 | Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. | | |
| 7.22% Madhya Pradesh ISD 060825 MAT 060848 | Sovereign | 0.82 | \$\$For further details, please refer to para 'Exit Load' on page no. 107. | | |
| GOI 2034 | Sovereign | 0.67 | | | |
| 7.63% Gujarat SDL ISD 240124 Mat 240133 | Sovereign | 0.66 | | | |
| 7.72% Bihar SDL - MAT 250241 | Sovereign | 0.64 | | | |
| 7.29% Rajasthan SDL ISD 191125 Mat 191137 | Sovereign | 0.63 | | | |
| 7.63% Gujarat SDL ISD 240124 Mat 240134 | Sovereign | 0.44 | | | |



■ G-Sec, SDL 89.68
■ Cash, Cash Equivalents and Net Current Assets 10.32



■ Sovereign 89.68
■ Cash, Cash Equivalents and Net Current Assets 10.32

...Contd on next page

| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | |
|--|-----------------|-------------|-------------|-------------|-------------|--------------|
| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 29.70 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 72.15 | 29.74 | 15.82 | 6.79 | 3.83 | 1.19 |
| Returns (%) | 6.54 | 6.38 | 5.40 | 4.91 | 4.16 | -1.94 |
| Benchmark Returns (%)# | N.A. | 6.94 | 6.36 | 5.63 | 4.68 | -1.97 |
| Additional Benchmark Returns (%)## | N.A. | 6.20 | 5.64 | 5.59 | 5.12 | -1.30 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 0.70 | 1.00 | 2.11 | 10,070 | 10,100 | 10,211 |
| Mar 31, 23 | Last 3 Years | 5.81 | 6.58 | 6.79 | 11,847 | 12,109 | 12,180 |
| Mar 31, 21 | Last 5 Years | 4.90 | 5.64 | 4.95 | 12,704 | 13,160 | 12,734 |
| Mar 31, 16 | Last 10 Years | 6.16 | 6.96 | 6.05 | 18,190 | 19,610 | 18,007 |
| Jul 25, 01 | Since Inception | 7.15 | NA | NA | 55,034 | NA | NA |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Income Plus Arbitrage Active FOF

An open ended Fund of Fund scheme investing in Arbitrage and Debt Mutual Fund Schemes

CATEGORY OF SCHEME
Hybrid FOF (Domestic)

INVESTMENT OBJECTIVE: To generate income / long-term capital appreciation by investing in units of Arbitrage and Debt schemes. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|--------------|---------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli | June 28, 2014 | Over 30 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| February 06, 2012 |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT(₹) |
|------------------------------|-----------------|
| Regular Plan - Growth Option | 40.1866 |
| Regular Plan - IDCW Option | 35.2148 |
| Direct Plan - Growth Option | 44.4041 |
| Direct Plan - IDCW Option | 39.0046 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|--------------|
| As on March 31, 2026 | ₹2,389.94Cr. |
| Average for Month of March, 2026 | ₹2,385.95Cr. |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.33% | Direct: 0.07% |
| Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits). | |

| #BENCHMARK INDEX |
|---|
| 40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Composite Debt Index |
| ##ADDL. BENCHMARK INDEX |
| Crisil 10 Year Gilt Index |

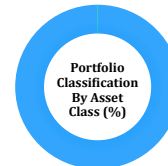
| EXIT LOADS\$ |
|--------------|
| Nil |

PORTFOLIO

| Instrument | % to NAV |
|---|---------------|
| MUTUAL FUND UNITS | |
| Mutual Fund Units - Debt | |
| • HDFC Corporate Bond Fund - Growth Option - Direct Plan | 44.80 |
| Sub Total | 44.80 |
| Mutual Fund Units | |
| • HDFC ARBITRAGE FUND - Direct Plan - Wholesale Growth Option | 36.56 |
| • HDFC Money Market Fund - Direct Plan - Growth Option | 18.52 |
| Sub Total | 55.08 |
| Total | 99.88 |
| Cash, Cash Equivalents and Net Current Assets | 0.12 |
| Grand Total | 100.00 |
| • Top Ten Holdings | |

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of March 31, 2026 unless otherwise specified.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106. \$\$For further details, please refer to para 'Exit Load' on page no. 107.



■ Mutual Fund Units 99.88
■ Cash, Cash Equivalents and Net Current Assets 0.12

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 17.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on March 31, 2026 (₹. in Lacs) | 38.46 | 21.47 | 7.65 | 3.98 | 1.23 |
| Returns (%) | 10.79 | 11.21 | 9.65 | 6.59 | 4.14 |
| Benchmark Returns (%)# | 6.63 | 6.26 | 6.22 | 5.98 | 2.70 |
| Additional Benchmark Returns (%)## | 6.14 | 5.64 | 5.59 | 5.12 | -1.30 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Mar 31, 25 | Last 1 Year | 5.41 | 4.34 | 2.11 | 10,541 | 10,434 | 10,211 |
| Mar 31, 23 | Last 3 Years | 12.20 | 6.91 | 6.79 | 14,131 | 12,223 | 12,180 |
| Mar 31, 21 | Last 5 Years | 11.86 | 5.93 | 4.95 | 17,515 | 13,343 | 12,734 |
| Mar 31, 16 | Last 10 Years | 11.86 | 6.49 | 6.05 | 30,681 | 18,753 | 18,007 |
| Feb 06, 12 | Since Inception | 10.32 | 7.10 | 6.46 | 40,187 | 26,406 | 24,245 |

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Srinivasan Ramamurthy & Anil Bamboli, please refer page 107. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 112 to 118. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Income Plus Arbitrage Omni FOF

An Open-ended Fund of Fund Scheme investing in units of domestic Arbitrage Schemes and active/passive Debt-oriented Schemes.

CATEGORY OF SCHEME
Hybrid FOF (Domestic)

INVESTMENT OBJECTIVE: To generate income / long-term capital appreciation by investing in units of domestic Arbitrage Schemes and active/passive Debt-oriented Schemes. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|-------------------|----------------|---------------|
| Name | Since | Total Exp |
| Praveen Jain | March 12, 2026 | Over 20 years |
| Bhavayesh Divecha | March 12, 2026 | Over 16 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| March 12, 2026 |

| NAV (As On MARCH 31, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 10.0019 |
| Regular Plan - IDCW Option | 10.0019 |
| Direct Plan - Growth Option | 10.0038 |
| Direct Plan - IDCW Option | 10.0038 |

| ASSETS UNDER MANAGEMENT | |
|----------------------------------|-----------|
| As on March 31, 2026 | ₹27.09Cr. |
| Average for Month of March, 2026 | ₹26.34Cr. |

| TOTAL EXPENSE RATIO (As On March 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.50% | Direct: 0.10% |

| #BENCHMARK INDEX |
|--|
| 40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Short Duration Debt Index |
| ##ADDL. BENCHMARK INDEX |
| Crisil 10 Year Gilt Index |

| EXIT LOADS |
|------------|
| Nil |

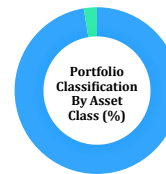
PORTFOLIO

| Instrument | % to NAV |
|---|---------------|
| MUTUAL FUND UNITS | |
| Mutual Fund Units | |
| • HDFC ARBITRAGE FUND - Direct Plan - Wholesale Growth Option | 36.91 |
| • HDFC Credit Risk Debt Fund - Growth Option - Direct Plan | 58.84 |
| • HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund - Direct Plan - Growth Option | 1.68 |
| Sub Total | 97.43 |
| Cash, Cash Equivalents and Net Current Assets | 2.57 |
| Grand Total | 100.00 |
| • Top Ten Holdings | |

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of March 31, 2026 unless otherwise specified.

Please refer Minimum Application Amount, Plans & Options, on Page no. 104 to 106.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 107.



| | |
|---|-------|
| Mutual Fund Units | 97.43 |
| Cash, Cash Equivalents and Net Current Assets | 2.57 |

FUND DETAILS ANNEXURE

| SCHEME NAME | MINIMUM APPLICATION AMOUNT | PLANS & OPTIONS |
|--|--|---|
| HDFC Flexi Cap Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Multi Cap Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Large Cap Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Mid Cap Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Small Cap Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Large and Mid Cap Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Value Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Dividend Yield Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Focused Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Business Cycle Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Manufacturing Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Transportation and Logistics Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Defence Fund | Purchase/ Switch-ins and Additional Purchase: (Discontinuation of Lumpsum subscriptions and restrictions w.e.f. July 22, 2024. Fresh SIP registrations only under monthly frequency for up to 5,000/- per Investor aggregated at first holder PAN level shall be accepted w.e.f. December 23, 2025). | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Banking & Financial Services Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Technology Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Pharma and Healthcare Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Housing Opportunities Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Infrastructure Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC MNC Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Consumption Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Balanced Advantage Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Hybrid Equity Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Multi-Asset Allocation Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Equity Savings Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Multi-Asset Active FOF | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |

FUND DETAILS ANNEXURE

| | | |
|---|--|--|
| HDFC Diversified Equity All Cap Active FOF | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Gold ETF Fund of Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Each Plan offers Growth Option only |
| HDFC Silver ETF Fund of Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Each Plan offers Growth Option only. |
| HDFC Hybrid Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC ELSS Tax Saver | Purchase/Additional Purchase:- Rs 500 and any amount in the multiple of 500 thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers Payout of IDCW Option. |
| HDFC Children's Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. |
| HDFC Retirement Savings Fund - Equity Plan | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan offers Growth Option only. |
| HDFC Retirement Savings Fund - Hybrid Equity Plan | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan offers Growth Option only. |
| HDFC Retirement Savings Fund - Hybrid Debt Plan | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan offers Growth Option only. |
| HDFC Overnight Fund | Purchase : Under Growth Option : Rs. 100 and any amount thereafter. Under Daily IDCW Option : Rs.10,000 and any amount thereafter. Additional Purchase : Under Growth Option : Rs. 100 and any amount thereafter. Under Daily IDCW Option : Rs. 5,000 and any amount thereafter | Regular Plan, Direct Plan. Under Each Plan: Growth & Daily IDCW Option. The Daily IDCW Option offers only Re-investment of IDCW Option. |
| HDFC Liquid Fund | Purchase : Under Growth Option Rs. 100 and any amount thereafter. Weekly IDCW Option and Monthly IDCW Option: Rs. 5,000 and any amount thereafter. Under Daily IDCW Option: Rs. 10,000 and any amount thereafter. Additional Purchase : Under Growth Option Rs. 100 and any amount thereafter. Weekly IDCW Option and Monthly IDCW Option: Rs. 5,000 and any amount thereafter. Under Daily IDCW Option: Rs. 10,000 and any amount thereafter. | Regular Plan, Direct Plan. Under both the Plans: Growth & IDCW Option. The Daily IDCW Option offers only Re-investment of IDCW Option. The Weekly and Monthly IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |
| HDFC Ultra Short Term Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under both the Plans: Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |
| HDFC Low Duration Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Each Plan offers Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |
| HDFC Money Market Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Each Plan offers Growth & Daily IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |
| HDFC Short Term Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth, (Fortnightly & Normal) IDCW Option. Both (Fortnightly & Normal) IDCW Options offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Medium Term Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under both the Plans: Growth, (Fortnightly & Normal) IDCW Option. Both (Fortnightly & Normal) IDCW Options offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Income Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth, (Quarterly & Normal) IDCW Option. Both (Quarterly & Normal) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Long Duration Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Each Plan offers Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |
| HDFC Arbitrage Fund | (Wholesale Plan) | (Wholesale Plan) - Regular Plan, (Wholesale Plan) - Direct Plan. Under Each Plan: Growth |

FUND DETAILS ANNEXURE

| | | |
|---------------------------------------|---|--|
| | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | & IDCW Option. The IDCW Option offers (Monthly and Normal) following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |
| HDFC Floating Rate Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under both the Plans: Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |
| HDFC Corporate Bond Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under both the Plans: Growth, (Quarterly & Normal) IDCW Option. Both (Quarterly & Normal) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Banking and PSU Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option (Weekly frequency). The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |
| HDFC Credit Risk Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth, (Quarterly & Normal) IDCW Option. Both (Quarterly & Normal) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Dynamic Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter | Regular Plan, Direct Plan. Under Each Plan: Growth, (Normal IDCW, Quarterly IDCW, Half Yearly IDCW & Yearly) IDCW Option. All IDCW Options offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Gilt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Income Plus Arbitrage Active FOF | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option |
| HDFC Income Plus Arbitrage Omni FOF | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option |
| HDFC Innovation Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | <ul style="list-style-type: none"> • Regular and Direct. Each Plan offers the following sub-options: a)Growth Option. b)Income Distribution cum CapitalWithdrawal (IDCW) Option. This Option offers following Sub-Options / facilities: • Payout of Income Distribution cum CapitalWithdrawal (IDCW) Option / facility and • Re-investment of Income Distribution cum Capital Withdrawal (IDCW) Option / facility. |

SEGMENT-WISE BREAK-UP OF EQUITY & HYBRID HOLDING

| SCHEME | Large Cap | MidCap | SmallCap |
|----------------------------------|-----------|--------|----------|
| HDFC Balanced Advantage Fund | 52.51% | 9.95% | 7.06% |
| HDFC Flexi Cap Fund | 77.72% | 9.05% | 8.72% |
| HDFC Multi Cap Fund | 46.46% | 26.32% | 25.71% |
| HDFC Large Cap Fund | 83.23% | 13.27% | 0.00% |
| HDFC Mid Cap Fund | 8.53% | 63.98% | 19.87% |
| HDFC Small Cap Fund | 5.83% | 9.58% | 74.29% |
| HDFC Large and Mid Cap Fund | 46.14% | 37.11% | 15.77% |
| HDFC Dividend Yield Fund | 66.79% | 11.37% | 21.70% |
| HDFC Hybrid Equity Fund | 47.94% | 4.86% | 16.45% |
| HDFC Multi-Asset Allocation Fund | 40.08% | 5.13% | 7.58% |
| HDFC Equity Savings Fund | 31.21% | 2.91% | 4.16% |
| HDFC Hybrid Debt Fund | 16.80% | 2.23% | 0.97% |

This breakup pertains only to equity exposure.



SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANUPAM JOSHI

| HDFC FMP 1861D MARCH 2022 (46) | | | | | | | NAV as at March 31, 2026 | | | ₹12.9384 | | |
|--------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|--------------------------|------------|----------------|------------------|--|--|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | | |
| Mar 31, 25 | Last 1 Year | 7.09 | 1.79 | 2.11 | 10,709 | 10,179 | 10,211 | | | | | |
| Mar 31, 23 | Last 3 Years | 7.53 | 6.22 | 6.79 | 12,434 | 11,985 | 12,180 | | | | | |
| Mar 09, 22 | Since Inception | 6.55 | 5.62 | 6.03 | 12,938 | 12,486 | 12,687 | | | | | |

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1876D MARCH 2022 (46) | | | | | | | NAV as at March 31, 2026 | | | ₹12.9022 | | |
|--------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|--------------------------|------------|----------------|------------------|--|--|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | | |
| Mar 31, 25 | Last 1 Year | 7.06 | 1.79 | 2.11 | 10,706 | 10,179 | 10,211 | | | | | |
| Mar 31, 23 | Last 3 Years | 7.57 | 6.22 | 6.79 | 12,451 | 11,985 | 12,180 | | | | | |
| Mar 29, 22 | Since Inception | 6.56 | 5.52 | 5.95 | 12,902 | 12,404 | 12,605 | | | | | |

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1406D AUGUST 2022(46) | | | | | | | NAV as at March 31, 2026 | | | ₹12.6974 | | |
|--------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|--------------------------|------------|----------------|------------------|--|--|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | | |
| Mar 31, 25 | Last 1 Year | 6.44 | 4.74 | 2.11 | 10,644 | 10,474 | 10,211 | | | | | |
| Mar 31, 23 | Last 3 Years | 7.08 | 6.86 | 6.79 | 12,282 | 12,204 | 12,180 | | | | | |
| Aug 25, 22 | Since Inception | 6.86 | 6.59 | 6.75 | 12,697 | 12,584 | 12,651 | | | | | |

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1359D SEPTEMBER 2022 (46) | | | | | | | NAV as at March 31, 2026 | | | ₹12.7166 | | |
|------------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|--------------------------|------------|----------------|------------------|--|--|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | | |
| Mar 31, 25 | Last 1 Year | 6.31 | 4.74 | 2.11 | 10,631 | 10,474 | 10,211 | | | | | |
| Mar 31, 23 | Last 3 Years | 7.01 | 6.86 | 6.79 | 12,256 | 12,204 | 12,180 | | | | | |
| Oct 11, 22 | Since Inception | 7.17 | 7.04 | 7.15 | 12,717 | 12,663 | 12,711 | | | | | |

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1204D DECEMBER 2022 (47) | | | | | | | NAV as at March 31, 2026 | | | ₹12.4098 | | |
|-----------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|--------------------------|------------|----------------|------------------|--|--|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | | |
| Mar 31, 25 | Last 1 Year | 6.09 | 4.74 | 2.11 | 10,609 | 10,474 | 10,211 | | | | | |
| Mar 31, 23 | Last 3 Years | 6.85 | 6.86 | 6.79 | 12,200 | 12,204 | 12,180 | | | | | |
| Dec 27, 22 | Since Inception | 6.85 | 6.76 | 6.84 | 12,410 | 12,376 | 12,408 | | | | | |

#NIFTY Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 2638D FEBRUARY 2023 (47) | | | | | | | NAV as at March 31, 2026 | | | ₹12.6638 | | |
|-----------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|--------------------------|------------|----------------|------------------|--|--|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | | |
| Mar 31, 25 | Last 1 Year | 4.84 | -1.87 | 2.11 | 10,484 | 9,813 | 10,211 | | | | | |
| Mar 31, 23 | Last 3 Years | 7.51 | 5.46 | 6.79 | 12,429 | 11,731 | 12,180 | | | | | |
| Feb 23, 23 | Since Inception | 7.91 | 5.59 | 7.00 | 12,664 | 11,839 | 12,334 | | | | | |

#NIFTY Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1269D MARCH 2023 (47) | | | | | | | NAV as at March 31, 2026 | | | ₹12.306 | | |
|--------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|--------------------------|------------|----------------|------------------|--|--|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | | |
| Mar 31, 25 | Last 1 Year | 6.56 | 4.74 | 2.11 | 10,656 | 10,474 | 10,211 | | | | | |
| Mar 31, 23 | Last 3 Years | 7.20 | 6.86 | 6.79 | 12,321 | 12,204 | 12,180 | | | | | |
| Mar 21, 23 | Since Inception | 7.09 | 6.91 | 6.88 | 12,306 | 12,246 | 12,234 | | | | | |

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND | | | | | | | NAV as at March 31, 2026 | | | ₹10.5839 | | |
|---|---------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|--------------------------|------------|----------------|------------------|--|--|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | | |
| Sep 30, 25 | Last 6 Months | 6.03 | 5.95 | 3.96 | 10,301 | 10,297 | 10,197 | | | | | |

#CRISIL-IBX Financial Services 3-6 Months Debt Index ("the Underlying Index") ##CRISIL 1 Year T-bill Index. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 3.01%.

ANIL BAMBOLI

| HDFC CHARITY FUND FOR CANCER CURE - 50% IDCW DONATION^ | | | | | | | NAV as at March 31, 2026 | | | ₹10.3049 | | |
|--|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|--------------------------|------------|----------------|------------------|--|--|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | | |
| Mar 31, 25 | Last 1 Year | 6.33 | 4.74 | 2.11 | 10,633 | 10,474 | 10,211 | | | | | |
| Aug 14, 23 | Since Inception | 7.38 | 6.67 | 6.49 | 12,060 | 11,852 | 11,799 | | | | | |

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 50% IDCW Donation - Regular Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

| HDFC CHARITY FUND FOR CANCER CURE - 75% IDCW DONATION^ | | | | | | | NAV as at March 31, 2026 | | | ₹10.3049 | | |
|--|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|--------------------------|------------|----------------|------------------|--|--|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | | |
| Mar 31, 25 | Last 1 Year | 6.33 | 4.74 | 2.11 | 10,633 | 10,474 | 10,211 | | | | | |
| Aug 14, 23 | Since Inception | 7.38 | 6.67 | 6.49 | 12,060 | 11,852 | 11,799 | | | | | |

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 75% IDCW Donation - Regular Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

BHAGYESH KAGALKAR

| HDFC GOLD ETF | | | | | | | NAV as at March 31, 2026 | | | ₹124.59 | | |
|---------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|--------------------------|------------|----------------|------------------|--|--|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | | |
| Mar 31, 25 | Last 1 Year | 62.59 | 64.31 | | 16,259 | 16,475 | | | | | | |
| Mar 31, 23 | Last 3 Years | 33.34 | 34.76 | | 23,727 | 24,475 | | | | | | |
| Mar 31, 21 | Last 5 Years | 25.83 | 27.10 | | 31,569 | 33,164 | | | | | | |
| Mar 31, 16 | Last 10 Years | 16.34 | 17.52 | | 45,479 | 50,271 | | | | | | |
| Aug 13, 10 | Since Inception | 13.17 | 14.14 | | 69,204 | 79,089 | | | | | | |

#Domestic Price of Physical Gold.

| HDFC SILVER ETF | | | | | | | NAV as at March 31, 2026 | | | ₹217.7367 | | |
|-----------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|--------------------------|------------|----------------|------------------|--|--|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | | |
| Mar 31, 25 | Last 1 Year | 122.46 | 126.27 | | 22,246 | 22,728 | | | | | | |
| Mar 31, 23 | Last 3 Years | 45.55 | 47.51 | | 30,868 | 32,098 | | | | | | |
| Sep 02, 22 | Since Inception | 48.80 | 51.47 | | 41,459 | 44,126 | | | | | | |

#Domestic Prices of physical Silver (derived as per regulatory norms).

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open-ended schemes are actively managed

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distributed expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 122 to 137.



SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

CO-MANAGED BY ABHISHEK MOR & ARUN AGARWAL

| HDFC NIFTY BANK ETF | | | | | | | | | | NAV as at March 31, 2026 | | ₹51.5409 |
|---------------------|-----------------|------------------|--------------|--------------------------|------------------------------|-----------------------|--------------------------|--|--|--------------------------|--|----------|
| Date | Period | Scheme Benchmark | | Additional Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | Returns (%) | Returns (%)# | | Scheme Benchmark Returns (%) | Benchmark Returns (%) | Additional Returns (%)## | | | | | |
| Mar 31, 25 | Last 1 Year | -1.92 | -1.72 | -3.97 | 9,808 | 9,827 | 9,601 | | | | | |
| Mar 31, 23 | Last 3 Years | 8.06 | 8.28 | 10.03 | 12,622 | 12,696 | 13,320 | | | | | |
| Mar 31, 21 | Last 5 Years | 9.15 | 9.39 | 10.01 | 15,498 | 15,662 | 16,113 | | | | | |
| Aug 21, 20 | Since Inception | 16.08 | 16.36 | 14.07 | 23,081 | 23,391 | 20,925 | | | | | |

#NIFTY Bank Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY GROWTH SECTORS 15 ETF | | | | | | | | | | NAV as at March 31, 2026 | | ₹108.508 |
|----------------------------------|-----------------|------------------|--------------|--------------------------|------------------------------|-----------------------|--------------------------|--|--|--------------------------|--|----------|
| Date | Period | Scheme Benchmark | | Additional Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | Returns (%) | Returns (%)# | | Scheme Benchmark Returns (%) | Benchmark Returns (%) | Additional Returns (%)## | | | | | |
| Mar 31, 25 | Last 1 Year | -1.47 | -1.07 | -3.97 | 9,853 | 9,892 | 9,601 | | | | | |
| Mar 31, 23 | Last 3 Years | 7.94 | 8.43 | 10.03 | 12,578 | 12,748 | 13,320 | | | | | |
| Sep 23, 22 | Since Inception | 5.78 | 6.28 | 8.62 | 12,186 | 12,391 | 13,377 | | | | | |

#NIFTY Growth Sectors 15 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY100 LOW VOLATILITY 30 ETF | | | | | | | | | | NAV as at March 31, 2026 | | ₹18.7047 |
|-------------------------------------|-----------------|------------------|--------------|--------------------------|------------------------------|-----------------------|--------------------------|--|--|--------------------------|--|----------|
| Date | Period | Scheme Benchmark | | Additional Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | Returns (%) | Returns (%)# | | Scheme Benchmark Returns (%) | Benchmark Returns (%) | Additional Returns (%)## | | | | | |
| Mar 31, 25 | Last 1 Year | -1.85 | -1.50 | -3.97 | 9,815 | 9,849 | 9,601 | | | | | |
| Mar 31, 23 | Last 3 Years | 12.94 | 13.38 | 10.03 | 14,411 | 14,577 | 13,320 | | | | | |
| Oct 11, 22 | Since Inception | 12.01 | 12.50 | 9.38 | 14,824 | 15,048 | 13,648 | | | | | |

#NIFTY100 Low Volatility 30 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY200 MOMENTUM 30 ETF | | | | | | | | | | NAV as at March 31, 2026 | | ₹27.2736 |
|-------------------------------|-----------------|------------------|--------------|--------------------------|------------------------------|-----------------------|--------------------------|--|--|--------------------------|--|----------|
| Date | Period | Scheme Benchmark | | Additional Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | Returns (%) | Returns (%)# | | Scheme Benchmark Returns (%) | Benchmark Returns (%) | Additional Returns (%)## | | | | | |
| Mar 31, 25 | Last 1 Year | -3.84 | -3.37 | -3.97 | 9,616 | 9,661 | 9,601 | | | | | |
| Mar 31, 23 | Last 3 Years | 14.26 | 14.90 | 10.03 | 14,923 | 15,168 | 13,320 | | | | | |
| Oct 11, 22 | Since Inception | 10.87 | 11.50 | 9.38 | 14,309 | 14,588 | 13,648 | | | | | |

#NIFTY 200 Momentum 30 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY 100 ETF | | | | | | | | | | NAV as at March 31, 2026 | | ₹23.533 |
|--------------------|-----------------|------------------|--------------|--------------------------|------------------------------|-----------------------|--------------------------|--|--|--------------------------|--|---------|
| Date | Period | Scheme Benchmark | | Additional Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | Returns (%) | Returns (%)# | | Scheme Benchmark Returns (%) | Benchmark Returns (%) | Additional Returns (%)## | | | | | |
| Mar 31, 25 | Last 1 Year | -4.18 | -3.85 | -3.97 | 9,582 | 9,613 | 9,601 | | | | | |
| Mar 31, 23 | Last 3 Years | 10.84 | 11.21 | 10.03 | 13,620 | 13,753 | 13,320 | | | | | |
| Aug 05, 22 | Since Inception | 8.06 | 8.44 | 8.23 | 13,275 | 13,442 | 13,347 | | | | | |

#NIFTY 100 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY IT ETF | | | | | | | | | | NAV as at March 31, 2026 | | ₹30.817 |
|-------------------|-----------------|------------------|--------------|--------------------------|------------------------------|-----------------------|--------------------------|--|--|--------------------------|--|---------|
| Date | Period | Scheme Benchmark | | Additional Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | Returns (%) | Returns (%)# | | Scheme Benchmark Returns (%) | Benchmark Returns (%) | Additional Returns (%)## | | | | | |
| Mar 31, 25 | Last 1 Year | -19.46 | -19.26 | -3.97 | 8,054 | 8,065 | 9,601 | | | | | |
| Mar 31, 23 | Last 3 Years | 2.36 | 2.60 | 10.03 | 10,725 | 10,800 | 13,320 | | | | | |
| Nov 16, 22 | Since Inception | 0.81 | 1.08 | 7.03 | 10,275 | 10,367 | 12,573 | | | | | |

#NIFTY IT Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY PRIVATE BANK ETF | | | | | | | | | | NAV as at March 31, 2026 | | ₹24.5139 |
|-----------------------------|-----------------|------------------|--------------|--------------------------|------------------------------|-----------------------|--------------------------|--|--|--------------------------|--|----------|
| Date | Period | Scheme Benchmark | | Additional Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | Returns (%) | Returns (%)# | | Scheme Benchmark Returns (%) | Benchmark Returns (%) | Additional Returns (%)## | | | | | |
| Mar 31, 25 | Last 1 Year | -5.79 | -5.62 | -3.97 | 9,421 | 9,435 | 9,601 | | | | | |
| Mar 31, 23 | Last 3 Years | 5.93 | 6.14 | 10.03 | 11,890 | 11,957 | 13,320 | | | | | |
| Nov 16, 22 | Since Inception | 3.72 | 3.94 | 7.03 | 11,310 | 11,390 | 12,573 | | | | | |

#NIFTY Private Bank Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY PSU BANK ETF | | | | | | | | | | NAV as at March 31, 2026 | | ₹79.2885 |
|-------------------------|-----------------|------------------|--------------|--------------------------|------------------------------|-----------------------|--------------------------|--|--|--------------------------|--|----------|
| Date | Period | Scheme Benchmark | | Additional Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | Returns (%) | Returns (%)# | | Scheme Benchmark Returns (%) | Benchmark Returns (%) | Additional Returns (%)## | | | | | |
| Mar 31, 25 | Last 1 Year | 26.08 | 26.45 | -3.97 | 12,608 | 12,661 | 9,601 | | | | | |
| Jan 31, 24 | Since Inception | 11.38 | 11.84 | 2.45 | 12,628 | 12,736 | 10,537 | | | | | |

#NIFTY PSU Bank Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY NEXT 50 ETF | | | | | | | | | | NAV as at March 31, 2026 | | ₹61.523 |
|------------------------|-----------------|------------------|--------------|--------------------------|------------------------------|-----------------------|--------------------------|--|--|--------------------------|--|---------|
| Date | Period | Scheme Benchmark | | Additional Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | Returns (%) | Returns (%)# | | Scheme Benchmark Returns (%) | Benchmark Returns (%) | Additional Returns (%)## | | | | | |
| Mar 31, 25 | Last 1 Year | -3.56 | -3.32 | -3.97 | 9,644 | 9,667 | 9,601 | | | | | |
| Mar 31, 23 | Last 3 Years | 17.48 | 17.79 | 10.03 | 16,222 | 16,344 | 13,320 | | | | | |
| Aug 05, 22 | Since Inception | 11.14 | 11.49 | 8.23 | 14,712 | 14,874 | 13,347 | | | | | |

#NIFTY Next 50 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY 50 ETF | | | | | | | | | | NAV as at March 31, 2026 | | ₹249.9527 |
|-------------------|-----------------|------------------|--------------|--------------------------|------------------------------|-----------------------|--------------------------|--|--|--------------------------|--|-----------|
| Date | Period | Scheme Benchmark | | Additional Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | Returns (%) | Returns (%)# | | Scheme Benchmark Returns (%) | Benchmark Returns (%) | Additional Returns (%)## | | | | | |
| Mar 31, 25 | Last 1 Year | -4.03 | -3.97 | -5.98 | 9,597 | 9,601 | 9,399 | | | | | |
| Mar 31, 23 | Last 3 Years | 9.95 | 10.03 | 8.15 | 13,297 | 13,320 | 12,649 | | | | | |
| Mar 31, 21 | Last 5 Years | 9.94 | 10.01 | 9.05 | 16,063 | 16,113 | 15,423 | | | | | |
| Mar 31, 16 | Last 10 Years | 12.39 | 12.54 | 12.34 | 32,192 | 32,594 | 32,037 | | | | | |
| Dec 09, 15 | Since Inception | 12.22 | 12.35 | 12.12 | 32,835 | 33,219 | 32,546 | | | | | |

#Nifty 50 Index (TRI) ##BSE SENSEX Index (TRI).

| HDFC NIFTY100 QUALITY 30 ETF | | | | | | | | | | NAV as at March 31, 2026 | | ₹52.0293 |
|------------------------------|-----------------|------------------|--------------|--------------------------|------------------------------|-----------------------|--------------------------|--|--|--------------------------|--|----------|
| Date | Period | Scheme Benchmark | | Additional Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | Returns (%) | Returns (%)# | | Scheme Benchmark Returns (%) | Benchmark Returns (%) | Additional Returns (%)## | | | | | |
| Mar 31, 25 | Last 1 Year | -2.63 | -2.39 | -3.97 | 9,738 | 9,760 | 9,601 | | | | | |
| Mar 31, 23 | Last 3 Years | 10.90 | 11.16 | 10.03 | 13,643 | 13,736 | 13,320 | | | | | |
| Sep 23, 22 | Since Inception | 8.86 | 9.13 | 8.62 | 13,483 | 13,600 | 13,377 | | | | | |

#NIFTY100 Quality 30 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC BSE SENSEX ETF | | | | | | | | | | NAV as at March 31, 2026 | | ₹81.068 |
|---------------------|-----------------|------------------|--------------|--------------------------|------------------------------|-----------------------|--------------------------|--|--|--------------------------|--|---------|
| Date | Period | Scheme Benchmark | | Additional Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | Returns (%) | Returns (%)# | | Scheme Benchmark Returns (%) | Benchmark Returns (%) | Additional Returns (%)## | | | | | |
| Mar 31, 25 | Last 1 Year | -6.06 | -5.98 | -3.97 | 9,394 | 9,399 | 9,601 | | | | | |
| Mar 31, 23 | Last 3 Years | 8.08 | 8.15 | 10.03 | 12,627 | 12,649 | 13,320 | | | | | |
| Mar 31, 21 | Last 5 Years | 8.98 | 9.05 | 10.01 | 15,374 | 15,423 | 16,113 | | | | | |
| Mar 31, 16 | Last 10 Years | 12.26 | 12.34 | 12.54 | 31,807 | 32,037 | 32,594 | | | | | |
| Dec 09, 15 | Since Inception | 12.06 | 12.12 | 12.35 | 32,380 | 32,546 | 33,219 | | | | | |

#BSE SENSEX Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY50 VALUE 20 ETF | | | | | | | | | | NAV as at March 31, 2026 | | ₹122.2607 |
|---------------------------|-----------------|------------------|--------------|--------------------------|------------------------------|-----------------------|--------------------------|--|--|--------------------------|--|-----------|
| Date | Period | Scheme Benchmark | | Additional Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | Returns (%) | Returns (%)# | | Scheme Benchmark Returns (%) | Benchmark Returns (%) | Additional Returns (%)## | | | | | |
| Mar 31, 25 | Last 1 Year | -5.91 | -5.67 | -3.97 | 9,409 | 9,430 | 9,601 | | | | | |
| Mar 31, 23 | Last 3 Years | 9.75 | 10.03 | 10.03 | 13,222 | 13,320 | 13,320 | | | | | |
| Sep 23, 22 | Since Inception | 10.48 | 10.80 | 8.62 | 14,205 | 14,344 | 13,377 | | | | | |

#NIFTY50 Value 20 Index (TRI) ##Nifty 50 Index (TRI).

CO-MANAGED BY ABHISHEK MOR, ARUN AGARWAL & NANDITA MENEZES

| HDFC BSE 500 ETF | | | | | | | | | | NAV as at March 31, 2026 | | ₹32.9212 |
|------------------|-----------------|------------------|--------------|--------------------------|------------------------------|-----------------------|--------------------------|--|--|--------------------------|--|----------|
| Date | Period | Scheme Benchmark | | Additional Returns (%)## | Value of ₹10,000 invested | | | | | | | |
| | | Returns (%) | Returns (%)# | | Scheme Benchmark Returns (%) | Benchmark Returns (%) | Additional Returns (%)## | | | | | |
| Mar 31, 25 | Last 1 Year | -3.43 | -3.11 | -3.97 | 9,657 | 9,688 | 9,601 | | | | | |
| Mar 31, 23 | Last 3 Years | 12.52 | 12.89 | 10.03 | 14,250 | 14,388 | 13,320 | | | | | |
| Feb 15, 23 | Since Inception | 10.86 | 11.24 | 8.33 | 13,798 | 13,944 | 12,836 | | | | | |

#BSE 500 Index (TRI) ##Nifty 50 Index (TRI).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distributed expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 122 to 137.



SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

| HDFC NIFTY MIDCAP 150 ETF | | | | | NAV as at March 31, 2026 | | | ₹19.6401 |
|---------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|----------------|------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Mar 31, 25 | Last 1 Year | 2.05 | 2.26 | -3.97 | 10,205 | 10,227 | 9,601 | |
| Mar 31, 23 | Last 3 Years | 20.03 | 20.34 | 10.03 | 17,302 | 17,427 | 13,320 | |
| Feb 15, 23 | Since Inception | 18.38 | 18.71 | 8.33 | 16,938 | 17,079 | 12,836 | |

#NIFTY Midcap 150 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY G-SEC SEP 2032 INDEX FUND | | | | | NAV as at March 31, 2026 | | | ₹12.6293 |
|--------------------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|----------------|------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Mar 31, 25 | Last 1 Year | 3.71 | 4.45 | 2.11 | 10,371 | 10,445 | 10,211 | |
| Mar 31, 23 | Last 3 Years | 7.31 | 7.86 | 6.79 | 12,360 | 12,552 | 12,180 | |
| Dec 09, 22 | Since Inception | 7.31 | 7.83 | 6.83 | 12,629 | 12,833 | 12,443 | |

#NIFTY G-Sec Sep 2032 Index ##CRISIL 10 Year Gilt Index.

| HDFC NIFTY SMALLCAP 250 ETF | | | | | NAV as at March 31, 2026 | | | ₹143.7624 |
|-----------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|----------------|------------------|-----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Mar 31, 25 | Last 1 Year | -5.17 | -4.84 | -3.97 | 9,483 | 9,514 | 9,601 | |
| Mar 31, 23 | Last 3 Years | 17.78 | 18.30 | 10.03 | 16,347 | 16,557 | 13,320 | |
| Feb 15, 23 | Since Inception | 15.64 | 16.16 | 8.33 | 15,744 | 15,961 | 12,836 | |

#NIFTY Smallcap 250 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY SDL PLUS G-SEC JUN 2027 40:60 INDEX FUND | | | | | NAV as at March 31, 2026 | | | ₹12.4312 |
|---|-----------------|--------------------|------------------------|--------------------------|---------------------------|----------------|------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Mar 31, 25 | Last 1 Year | 6.89 | 7.14 | 2.11 | 10,689 | 10,714 | 10,211 | |
| Mar 31, 23 | Last 3 Years | 7.39 | 7.73 | 6.79 | 12,387 | 12,506 | 12,180 | |
| Mar 23, 23 | Since Inception | 7.46 | 7.83 | 6.86 | 12,431 | 12,562 | 12,223 | |

#NIFTY SDL Plus G-Sec Jun 2027 40:60 Index ##CRISIL 10 Year Gilt Index.

CO-MANAGED BY ANUPAM JOSHI & SANKALP BAID

| HDFC NIFTY G-SEC APR 2029 INDEX FUND | | | | | NAV as at March 31, 2026 | | | ₹12.6064 |
|--------------------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|----------------|------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Mar 31, 25 | Last 1 Year | 6.07 | 6.56 | 2.11 | 10,607 | 10,656 | 10,211 | |
| Mar 31, 23 | Last 3 Years | 7.55 | 7.97 | 6.79 | 12,441 | 12,589 | 12,180 | |
| Mar 10, 23 | Since Inception | 7.86 | 8.28 | 7.07 | 12,606 | 12,757 | 12,324 | |

#NIFTY G-Sec Apr 2029 Index ##CRISIL 10 Year Gilt Index.

| HDFC NIFTY SDL OCT 2026 INDEX FUND | | | | | NAV as at March 31, 2026 | | | ₹12.4924 |
|------------------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|----------------|------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Mar 31, 25 | Last 1 Year | 6.60 | 7.03 | 2.11 | 10,660 | 10,703 | 10,211 | |
| Mar 31, 23 | Last 3 Years | 7.19 | 7.59 | 6.79 | 12,319 | 12,457 | 12,180 | |
| Feb 24, 23 | Since Inception | 7.45 | 7.82 | 7.06 | 12,492 | 12,629 | 12,355 | |

#NIFTY SDL Oct 2026 Index ##CRISIL 10 Year Gilt Index.

CO-MANAGED BY ARUN AGARWAL & NANDITA MENEZES

| HDFC NIFTY G-SEC DEC 2026 INDEX FUND | | | | | NAV as at March 31, 2026 | | | ₹12.6595 |
|--------------------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|----------------|------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Mar 31, 25 | Last 1 Year | 6.51 | 6.90 | 2.11 | 10,651 | 10,690 | 10,211 | |
| Mar 31, 23 | Last 3 Years | 7.14 | 7.52 | 6.79 | 12,301 | 12,434 | 12,180 | |
| Nov 10, 22 | Since Inception | 7.21 | 7.57 | 6.94 | 12,660 | 12,806 | 12,552 | |

#NIFTY G-Sec Dec 2026 Index ##CRISIL 10 Year Gilt Index.

| HDFC BSE 500 INDEX FUND | | | | | NAV as at March 31, 2026 | | | ₹13.6198 |
|-------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|----------------|------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Mar 31, 25 | Last 1 Year | -3.98 | -3.11 | -3.97 | 9,602 | 9,688 | 9,601 | |
| Apr 21, 23 | Since Inception | 11.06 | 12.41 | 9.66 | 13,620 | 14,108 | 13,119 | |

#BSE 500 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY G-SEC JUL 2031 INDEX FUND | | | | | NAV as at March 31, 2026 | | | ₹12.7661 |
|--------------------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|----------------|------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Mar 31, 25 | Last 1 Year | 4.24 | 4.78 | 2.11 | 10,424 | 10,478 | 10,211 | |
| Mar 31, 23 | Last 3 Years | 7.37 | 7.80 | 6.79 | 12,381 | 12,531 | 12,180 | |
| Nov 10, 22 | Since Inception | 7.47 | 7.90 | 6.94 | 12,766 | 12,939 | 12,552 | |

#NIFTY G-Sec July 2031 Index ##CRISIL 10 Year Gilt Index.

| HDFC DEVELOPED WORLD OVERSEAS EQUITY PASSIVE FOF | | | | | NAV as at March 31, 2026 | | | ₹18.137 |
|--|-----------------|--------------------|------------------------|--------------------------|---------------------------|----------------|------------------|---------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Mar 31, 25 | Last 1 Year | 28.46 | 31.50 | -3.97 | 12,846 | 13,150 | 9,601 | |
| Mar 31, 23 | Last 3 Years | 21.38 | 22.83 | 10.03 | 17,892 | 18,542 | 13,320 | |
| Oct 06, 21 | Since Inception | 14.20 | 15.56 | 6.60 | 18,137 | 19,129 | 13,316 | |

#MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag). ##Nifty 50 Index (TRI).

| HDFC NIFTY G-SEC JUN 2027 INDEX FUND | | | | | NAV as at March 31, 2026 | | | ₹12.6467 |
|--------------------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|----------------|------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Mar 31, 25 | Last 1 Year | 6.78 | 6.84 | 2.11 | 10,678 | 10,684 | 10,211 | |
| Mar 31, 23 | Last 3 Years | 7.38 | 7.52 | 6.79 | 12,383 | 12,432 | 12,180 | |
| Dec 09, 22 | Since Inception | 7.35 | 7.51 | 6.83 | 12,647 | 12,708 | 12,443 | |

#NIFTY G-Sec Jun 2027 Index ##CRISIL 10 Year Gilt Index.

| HDFC NIFTY100 LOW VOLATILITY 30 INDEX FUND | | | | | NAV as at March 31, 2026 | | | ₹9.3775 |
|--|-----------------|--------------------|------------------------|--------------------------|---------------------------|----------------|------------------|---------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Mar 31, 25 | Last 1 Year | -2.50 | -1.50 | -3.97 | 9,750 | 9,849 | 9,601 | |
| Jul 10, 24 | Since Inception | -3.66 | -2.75 | -3.86 | 9,378 | 9,532 | 9,345 | |

#NIFTY100 Low Volatility 30 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY G-SEC JUN 2036 INDEX FUND | | | | | NAV as at March 31, 2026 | | | ₹12.5622 |
|--------------------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|----------------|------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Mar 31, 25 | Last 1 Year | 2.92 | 2.94 | 2.11 | 10,292 | 10,294 | 10,211 | |
| Mar 31, 23 | Last 3 Years | 7.42 | 7.57 | 6.79 | 12,398 | 12,448 | 12,180 | |
| Mar 15, 23 | Since Inception | 7.77 | 7.73 | 6.91 | 12,562 | 12,547 | 12,256 | |

#NIFTY G-Sec Jun 2036 Index ##CRISIL 10 Year Gilt Index.

| HDFC NIFTY LARGEMIDCAP 250 INDEX FUND | | | | | NAV as at March 31, 2026 | | | ₹8.8262 |
|---------------------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|----------------|------------------|---------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Mar 31, 25 | Last 1 Year | -1.60 | -0.81 | -3.97 | 9,840 | 9,918 | 9,601 | |
| Oct 09, 24 | Since Inception | -8.12 | -7.39 | -6.38 | 8,826 | 8,932 | 9,075 | |

#Nifty LargeMidcap 250 Index (TRI) ##Nifty 50 Index (TRI).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 122 to 137.



SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

| HDFC NIFTY200 MOMENTUM 30 INDEX FUND | | | | | | NAV as at March 31, 2026 | | | ₹8.9719 | | |
|--------------------------------------|-----------------|--------------------|------------------------|--------------------------|-------------------------|---------------------------|-------|--------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | | (₹) | (₹)# | (₹)## | | | |
| Mar 31, 25 | Last 1 Year | -4.54 | -3.37 | -3.97 | -3.97 | 9,546 | 9,661 | 9,601 | | | |
| Feb 28, 24 | Since Inception | -5.06 | -3.86 | 1.97 | 1.97 | 8,972 | 9,213 | 10,415 | | | |

#NIFTY200 Momentum 30 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY INDIA DIGITAL INDEX FUND | | | | | | NAV as at March 31, 2026 | | | ₹7.2721 | | |
|-------------------------------------|-----------------|--------------------|------------------------|--------------------------|-------------------------|---------------------------|-------|-------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | | (₹) | (₹)# | (₹)## | | | |
| Mar 31, 25 | Last 1 Year | -11.87 | -10.92 | -3.97 | -3.97 | 8,813 | 8,902 | 9,601 | | | |
| Dec 11, 24 | Since Inception | -21.71 | -20.92 | -6.33 | -6.33 | 7,272 | 7,373 | 9,186 | | | |

#Nifty India Digital Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY MIDCAP 150 INDEX FUND | | | | | | NAV as at March 31, 2026 | | | ₹16.307 | | |
|----------------------------------|-----------------|--------------------|------------------------|--------------------------|-------------------------|---------------------------|--------|--------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | | (₹) | (₹)# | (₹)## | | | |
| Mar 31, 25 | Last 1 Year | 1.36 | 2.26 | -3.97 | -3.97 | 10,136 | 10,227 | 9,601 | | | |
| Apr 21, 23 | Since Inception | 18.06 | 19.52 | 9.66 | 9.66 | 16,307 | 16,897 | 13,119 | | | |

#NIFTY Midcap 150 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY NEXT 50 INDEX FUND | | | | | | NAV as at March 31, 2026 | | | ₹13.9797 | | |
|-------------------------------|-----------------|--------------------|------------------------|--------------------------|-------------------------|---------------------------|--------|--------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | | (₹) | (₹)# | (₹)## | | | |
| Mar 31, 25 | Last 1 Year | -4.05 | -3.32 | -3.97 | -3.97 | 9,595 | 9,667 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 16.69 | 17.79 | 10.03 | 10.03 | 15,896 | 16,344 | 13,320 | | | |
| Nov 03, 21 | Since Inception | 7.90 | 9.01 | 6.44 | 6.44 | 13,980 | 14,626 | 13,162 | | | |

#NIFTY Next 50 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY 100 EQUAL WEIGHT INDEX FUND | | | | | | NAV as at March 31, 2026 | | | ₹14.8053 | | |
|--|-----------------|--------------------|------------------------|--------------------------|-------------------------|---------------------------|--------|--------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | | (₹) | (₹)# | (₹)## | | | |
| Mar 31, 25 | Last 1 Year | -1.65 | -0.72 | -3.97 | -3.97 | 9,835 | 9,928 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 15.50 | 16.69 | 10.03 | 10.03 | 15,416 | 15,891 | 13,320 | | | |
| Feb 23, 22 | Since Inception | 10.04 | 11.26 | 8.01 | 8.01 | 14,805 | 15,486 | 13,714 | | | |

#NIFTY 100 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY100 QUALITY 30 INDEX FUND | | | | | | NAV as at March 31, 2026 | | | ₹9.6292 | | |
|-------------------------------------|-----------------|--------------------|------------------------|--------------------------|-------------------------|---------------------------|-------|-------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | | (₹) | (₹)# | (₹)## | | | |
| Mar 31, 25 | Last 1 Year | -3.24 | -2.39 | -3.97 | -3.97 | 9,676 | 9,760 | 9,601 | | | |
| Feb 20, 25 | Since Inception | -3.36 | -2.53 | -1.31 | -1.31 | 9,629 | 9,721 | 9,856 | | | |

#Nifty100 Quality 30 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY 50 INDEX FUND | | | | | | NAV as at March 31, 2026 | | | ₹212.1562 | | |
|--------------------------|-----------------|--------------------|------------------------|--------------------------|-------------------------|---------------------------|---------|---------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | | (₹) | (₹)# | (₹)## | | | |
| Mar 31, 25 | Last 1 Year | -4.36 | -3.97 | -5.98 | -5.98 | 9,564 | 9,601 | 9,399 | | | |
| Mar 31, 23 | Last 3 Years | 9.56 | 10.03 | 8.15 | 8.15 | 13,156 | 13,320 | 12,649 | | | |
| Mar 31, 21 | Last 5 Years | 9.52 | 10.01 | 9.05 | 9.05 | 15,762 | 16,113 | 15,423 | | | |
| Mar 31, 16 | Last 10 Years | 11.97 | 12.54 | 12.34 | 12.34 | 31,003 | 32,594 | 32,037 | | | |
| Jul 17, 02 | Since Inception | 13.59 | 15.37 | 15.65 | 15.65 | 205,458 | 297,207 | 314,536 | | | |

#Nifty 50 Index (TRI) ##BSE SENSEX Index (TRI).

| HDFC NIFTY REALTY INDEX FUND | | | | | | NAV as at March 31, 2026 | | | ₹7.238 | | |
|------------------------------|-----------------|--------------------|------------------------|--------------------------|-------------------------|---------------------------|-------|--------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | | (₹) | (₹)# | (₹)## | | | |
| Mar 31, 25 | Last 1 Year | -23.89 | -23.15 | -3.97 | -3.97 | 7,611 | 7,674 | 9,601 | | | |
| Mar 26, 24 | Since Inception | -14.83 | -14.05 | 1.92 | 1.92 | 7,238 | 7,375 | 10,390 | | | |

#NIFTY Realty Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY 100 INDEX FUND | | | | | | NAV as at March 31, 2026 | | | ₹13.3163 | | |
|---------------------------|-----------------|--------------------|------------------------|--------------------------|-------------------------|---------------------------|--------|--------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | | (₹) | (₹)# | (₹)## | | | |
| Mar 31, 25 | Last 1 Year | -4.61 | -3.85 | -3.97 | -3.97 | 9,539 | 9,613 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 10.27 | 11.21 | 10.03 | 10.03 | 13,413 | 13,753 | 13,320 | | | |
| Feb 23, 22 | Since Inception | 7.23 | 8.26 | 8.01 | 8.01 | 13,316 | 13,844 | 13,714 | | | |

#NIFTY 100 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY SMALLCAP 250 INDEX FUND | | | | | | NAV as at March 31, 2026 | | | ₹15.3027 | | |
|------------------------------------|-----------------|--------------------|------------------------|--------------------------|-------------------------|---------------------------|--------|--------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | | (₹) | (₹)# | (₹)## | | | |
| Mar 31, 25 | Last 1 Year | -5.75 | -4.84 | -3.97 | -3.97 | 9,425 | 9,514 | 9,601 | | | |
| Apr 21, 23 | Since Inception | 15.54 | 17.15 | 9.66 | 9.66 | 15,303 | 15,934 | 13,119 | | | |

#NIFTY Smallcap 250 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY TOP 20 EQUAL WEIGHT INDEX FUND | | | | | | NAV as at March 31, 2026 | | | ₹9.2972 | | |
|---|-----------------|--------------------|------------------------|--------------------------|-------------------------|---------------------------|-------|-------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | | (₹) | (₹)# | (₹)## | | | |
| Mar 31, 25 | Last 1 Year | -6.01 | -5.09 | -3.97 | -3.97 | 9,399 | 9,488 | 9,601 | | | |
| Mar 25, 25 | Since Inception | -6.92 | -6.07 | -4.54 | -4.54 | 9,297 | 9,385 | 9,540 | | | |

#Nifty Top 20 Equal Weight Index (TRI) ##Nifty 50 (TRI).

| HDFC BSE SENSEX INDEX FUND | | | | | | NAV as at March 31, 2026 | | | ₹667.1763 | | |
|----------------------------|-----------------|--------------------|------------------------|--------------------------|-------------------------|---------------------------|---------|---------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | | (₹) | (₹)# | (₹)## | | | |
| Mar 31, 25 | Last 1 Year | -6.40 | -5.98 | -3.97 | -3.97 | 9,360 | 9,399 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 7.69 | 8.15 | 10.03 | 10.03 | 12,491 | 12,649 | 13,320 | | | |
| Mar 31, 21 | Last 5 Years | 8.57 | 9.05 | 10.01 | 10.01 | 15,088 | 15,423 | 16,113 | | | |
| Mar 31, 16 | Last 10 Years | 11.81 | 12.34 | 12.54 | 12.54 | 30,560 | 32,037 | 32,594 | | | |
| Jul 17, 02 | Since Inception | 13.64 | 15.65 | 15.37 | 15.37 | 207,449 | 314,536 | 297,207 | | | |

#BSE SENSEX Index (TRI) ##Nifty 50 Index (TRI).

**CO-MANAGED BY
ROHAN PILLAI & SWAPNIL JANGAM**

| HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND | | | | | | NAV as at March 31, 2026 | | | ₹8.6266 | | |
|--|-----------------|--------------------|------------------------|--------------------------|-------------------------|---------------------------|-------|-------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | | (₹) | (₹)# | (₹)## | | | |
| Mar 31, 25 | Last 1 Year | -3.39 | -2.52 | -3.97 | -3.97 | 9,661 | 9,746 | 9,601 | | | |
| Aug 23, 24 | Since Inception | -8.81 | -7.96 | -5.51 | -5.51 | 8,627 | 8,758 | 9,133 | | | |

#Nifty500 Multicap 50:25:25 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY 1D RATE LIQUID ETF - GROWTH | | | | | | NAV as at March 31, 2026 | | | ₹1145.5546 | | |
|--|-----------------|--------------------|------------------------|--------------------------|-------------------------|---------------------------|--------|--------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | | (₹) | (₹)# | (₹)## | | | |
| Mar 31, 25 | Last 1 Year | 4.53 | 5.47 | 2.11 | 2.11 | 10,453 | 10,547 | 10,211 | | | |
| Aug 24, 23 | Since Inception | 5.36 | 6.26 | 6.44 | 6.44 | 11,456 | 11,711 | 11,763 | | | |

#NIFTY 1D Rate Index ##CRISIL 10 Year Gilt Index.

| HDFC NIFTY50 EQUAL WEIGHT INDEX FUND | | | | | | NAV as at March 31, 2026 | | | ₹16.3117 | | |
|--------------------------------------|-----------------|--------------------|------------------------|--------------------------|-------------------------|---------------------------|--------|--------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | | (₹) | (₹)# | (₹)## | | | |
| Mar 31, 25 | Last 1 Year | 1.21 | 2.17 | -3.97 | -3.97 | 10,121 | 10,218 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 14.75 | 15.86 | 10.03 | 10.03 | 15,114 | 15,551 | 13,320 | | | |
| Aug 20, 21 | Since Inception | 11.19 | 12.36 | 8.05 | 8.05 | 16,312 | 17,118 | 14,292 | | | |

#NIFTY50 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 122 to 137.



SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

RAHUL BAIJAL

| HDFC LARGE CAP FUND | | | | | | | NAV as at March 31, 2026 | | | ₹1107.286 |
|--|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹# | ₹## | | | |
| Mar 31, 25 | Last 1 Year | -4.85 | -3.85 | -5.98 | 9,515 | 9,613 | 9,399 | | | |
| Mar 31, 23 | Last 3 Years | 12.08 | 11.21 | 8.15 | 14,083 | 13,753 | 12,649 | | | |
| Mar 31, 21 | Last 5 Years | 12.82 | 10.30 | 9.05 | 18,288 | 16,327 | 15,423 | | | |
| Mar 31, 16 | Last 10 Years | 13.38 | 12.64 | 12.34 | 35,129 | 32,892 | 32,037 | | | |
| Jan 01, 13 | Since Inception | 12.63 | 12.12 | 11.74 | 48,365 | 45,513 | 43,523 | | | |
| #NIFTY 100 Total Returns Index (TRI) ##BSE SENSEX Index (TRI). | | | | | | | | | | |

| HDFC BUSINESS CYCLE FUND | | | | | | | NAV as at March 31, 2026 | | | ₹13.11 |
|--|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹# | ₹## | | | |
| Mar 31, 25 | Last 1 Year | -5.33 | -2.87 | -3.97 | 9,467 | 9,712 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 10.77 | 13.22 | 10.03 | 13,594 | 14,513 | 13,320 | | | |
| Nov 30, 22 | Since Inception | 8.46 | 8.85 | 6.51 | 13,110 | 13,264 | 12,339 | | | |
| #NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI). | | | | | | | | | | |

| HDFC MNC FUND | | | | | | | NAV as at March 31, 2026 | | | ₹12.251 |
|--|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹# | ₹## | | | |
| Mar 31, 25 | Last 1 Year | -2.94 | 7.34 | -3.97 | 9,706 | 10,738 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 7.02 | 14.57 | 10.03 | 12,258 | 15,038 | 13,320 | | | |
| Mar 09, 23 | Since Inception | 6.85 | 14.10 | 9.35 | 12,251 | 14,971 | 13,147 | | | |
| #NIFTY MNC (TRI) ##Nifty 50 Index (TRI). | | | | | | | | | | |

GOPAL AGRAWAL

| HDFC LARGE AND MID CAP FUND | | | | | | | NAV as at March 31, 2026 | | | ₹316.551 |
|---|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹# | ₹## | | | |
| Mar 31, 25 | Last 1 Year | -2.66 | -0.81 | -5.98 | 9,734 | 9,918 | 9,399 | | | |
| Mar 31, 23 | Last 3 Years | 16.86 | 15.83 | 8.15 | 15,967 | 15,539 | 12,649 | | | |
| Mar 31, 21 | Last 5 Years | 16.31 | 13.96 | 9.05 | 21,295 | 19,217 | 15,423 | | | |
| Mar 31, 16 | Last 10 Years | 14.38 | 15.16 | 12.34 | 38,359 | 41,050 | 32,037 | | | |
| Jan 01, 13 | Since Inception | 12.44 | 14.77 | 11.74 | 47,298 | 62,010 | 43,523 | | | |
| #NIFTY LARGE - MIDCAP 250 Index (TRI) ##BSE SENSEX Index (TRI). The Scheme, formerly a large cap fund, has undergone change in Fundamental attributes and become a Large and Mid-cap Fund. Accordingly, the Scheme's benchmark has also changed. Hence, the past performance of the Scheme may not strictly be comparable with that of the new benchmark. | | | | | | | | | | |

| HDFC DIVIDEND YIELD FUND | | | | | | | NAV as at March 31, 2026 | | | ₹23.612 |
|--|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹# | ₹## | | | |
| Mar 31, 25 | Last 1 Year | -3.21 | -2.87 | -3.97 | 9,679 | 9,712 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 14.60 | 13.22 | 10.03 | 15,058 | 14,513 | 13,320 | | | |
| Mar 31, 21 | Last 5 Years | 16.53 | 11.88 | 10.01 | 21,497 | 17,531 | 16,113 | | | |
| Dec 18, 20 | Since Inception | 17.65 | 12.98 | 10.86 | 23,612 | 19,052 | 17,242 | | | |
| #NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI). | | | | | | | | | | |

AMAR KALKUNDRIKAR

| HDFC MULTI CAP FUND | | | | | | | NAV as at March 31, 2026 | | | ₹17.396 |
|---|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹# | ₹## | | | |
| Mar 31, 25 | Last 1 Year | -2.76 | -2.52 | -3.97 | 9,724 | 9,746 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 16.55 | 15.41 | 10.03 | 15,840 | 15,372 | 13,320 | | | |
| Dec 10, 21 | Since Inception | 13.72 | 9.48 | 7.03 | 17,396 | 14,766 | 13,395 | | | |
| #NIFTY500 Multicap 50:25:25 (TRI) ##Nifty 50 Index (TRI). | | | | | | | | | | |

| HDFC ELSS TAX SAVER | | | | | | | NAV as at March 31, 2026 | | | ₹1358.848 |
|--|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹# | ₹## | | | |
| Mar 31, 25 | Last 1 Year | -3.50 | -2.87 | -3.97 | 9,650 | 9,712 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 16.94 | 13.22 | 10.03 | 16,000 | 14,513 | 13,320 | | | |
| Mar 31, 21 | Last 5 Years | 17.18 | 11.88 | 10.01 | 22,107 | 17,531 | 16,113 | | | |
| Mar 31, 16 | Last 10 Years | 14.18 | 13.51 | 12.54 | 37,695 | 35,512 | 32,594 | | | |
| Jan 01, 13 | Since Inception | 13.75 | 12.84 | 11.83 | 55,145 | 49,559 | 43,989 | | | |
| #NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI). | | | | | | | | | | |

ANAND LADDHA

| HDFC VALUE FUND | | | | | | | NAV as at March 31, 2026 | | | ₹754.221 |
|--|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹# | ₹## | | | |
| Mar 31, 25 | Last 1 Year | 0.94 | -2.87 | -3.97 | 10,094 | 9,712 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 16.56 | 13.22 | 10.03 | 15,844 | 14,513 | 13,320 | | | |
| Mar 31, 21 | Last 5 Years | 14.97 | 11.88 | 10.01 | 20,094 | 17,531 | 16,113 | | | |
| Mar 31, 16 | Last 10 Years | 14.30 | 13.51 | 12.54 | 38,084 | 35,512 | 32,594 | | | |
| Jan 01, 13 | Since Inception | 15.05 | 12.84 | 11.83 | 64,067 | 49,559 | 43,989 | | | |
| #NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI). | | | | | | | | | | |

| HDFC BANKING & FINANCIAL SERVICES FUND | | | | | | | NAV as at March 31, 2026 | | | ₹16.476 |
|--|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹# | ₹## | | | |
| Mar 31, 25 | Last 1 Year | 1.15 | -5.24 | -3.97 | 10,115 | 9,474 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 13.37 | 10.31 | 10.03 | 14,577 | 13,422 | 13,320 | | | |
| Jul 01, 21 | Since Inception | 11.08 | 8.84 | 8.96 | 16,476 | 14,951 | 15,027 | | | |
| #NIFTY Financial Services (TRI) ##Nifty 50 Index (TRI). However, such returns may not be representative. | | | | | | | | | | |

CHIRAG SETALVAD

| HDFC MID CAP FUND | | | | | | | NAV as at March 31, 2026 | | | ₹199.417 |
|---|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹# | ₹## | | | |
| Mar 31, 25 | Last 1 Year | 4.56 | 2.26 | -3.97 | 10,456 | 10,227 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 22.57 | 20.34 | 10.03 | 18,426 | 17,427 | 13,320 | | | |
| Mar 31, 21 | Last 5 Years | 20.48 | 17.50 | 10.01 | 25,394 | 22,395 | 16,113 | | | |
| Mar 31, 16 | Last 10 Years | 18.30 | 17.50 | 12.54 | 53,731 | 50,192 | 32,594 | | | |
| Jan 01, 13 | Since Inception | 19.51 | 17.19 | 11.83 | 106,079 | 81,815 | 43,989 | | | |
| #NIFTY MIDCAP 150 (TRI) ##Nifty 50 Index (TRI). | | | | | | | | | | |

| HDFC SMALL CAP FUND | | | | | | | NAV as at March 31, 2026 | | | ₹135.383 |
|---|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹# | ₹## | | | |
| Mar 31, 25 | Last 1 Year | -1.59 | -5.83 | -3.97 | 9,841 | 9,414 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 15.11 | 16.36 | 10.03 | 15,258 | 15,754 | 13,320 | | | |
| Mar 31, 21 | Last 5 Years | 18.58 | 15.43 | 10.01 | 23,454 | 20,492 | 16,113 | | | |
| Mar 31, 16 | Last 10 Years | 17.94 | 14.47 | 12.54 | 52,131 | 38,653 | 32,594 | | | |
| Jan 01, 13 | Since Inception | 17.54 | 12.51 | 11.83 | 85,098 | 47,647 | 43,989 | | | |
| #BSE 250 Smallcap Index (TRI) ##Nifty 50 Index (TRI). | | | | | | | | | | |

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 122 to 137.



SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

SRINIVASAN RAMAMURTHY

| HDFC HOUSING OPPORTUNITIES FUND | | | | NAV as at March 31, 2026 | | ₹21.083 | |
|---------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | -5.35 | -2.89 | -3.97 | 9,465 | 9,709 | 9,601 |
| Mar 31, 23 | Last 3 Years | 14.66 | 13.05 | 10.03 | 15,080 | 14,447 | 13,320 |
| Mar 31, 21 | Last 5 Years | 13.98 | 11.54 | 10.01 | 19,247 | 17,267 | 16,113 |
| Dec 06, 17 | Since Inception | 9.38 | 11.58 | 11.39 | 21,083 | 24,877 | 24,535 |

#Nifty Housing Index (TRI) ##Nifty 50 Index (TRI). € HDFC Housing opportunities Fund was launched as a close ended thematic Equity Scheme. The Scheme has been converted into open-ended scheme on January 19, 2021.

| HDFC DIVERSIFIED EQUITY ALL CAP ACTIVE FOF | | | | NAV as at March 31, 2026 | | ₹9.0023 | |
|--|---------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Sep 30, 25 | Last 6 Months | -20.24 | -19.07 | -18.19 | 8,991 | 9,059 | 9,103 |

#NIFTY 500 (TRI) ##NIFTY 50 (TRI). Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is -10.09%.

ANUPAM JOSHI

| HDFC INCOME FUND | | | | NAV as at March 31, 2026 | | ₹64.7423 | |
|------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 2.37 | 4.05 | 2.11 | 10,237 | 10,405 | 10,211 |
| Mar 31, 23 | Last 3 Years | 6.63 | 6.94 | 6.79 | 12,126 | 12,232 | 12,180 |
| Mar 31, 21 | Last 5 Years | 5.60 | 5.79 | 4.95 | 13,131 | 13,252 | 12,734 |
| Mar 31, 16 | Last 10 Years | 6.41 | 7.29 | 6.05 | 18,619 | 20,227 | 18,007 |
| Jan 01, 13 | Since Inception | 6.98 | 7.66 | 6.33 | 24,457 | 26,595 | 22,544 |

#CRISIL Medium To Long Duration Debt A-III Index ##CRISIL 10 Year Gilt Index.

| HDFC LONG DURATION DEBT FUND | | | | NAV as at March 31, 2026 | | ₹11.9621 | |
|------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | -2.64 | -2.42 | 2.11 | 9,736 | 9,758 | 10,211 |
| Mar 31, 23 | Last 3 Years | 5.65 | 5.35 | 6.79 | 11,794 | 11,694 | 12,180 |
| Jan 20, 23 | Since Inception | 5.77 | 5.42 | 6.92 | 11,962 | 11,836 | 12,384 |

#NIFTY Long Duration Debt Index - A-III ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1861D MARCH 2022 (46) | | | | NAV as at March 31, 2026 | | ₹13.0248 | |
|--------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 7.26 | 1.79 | 2.11 | 10,726 | 10,179 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.70 | 6.22 | 6.79 | 12,494 | 11,985 | 12,180 |
| Mar 09, 22 | Since Inception | 6.72 | 5.62 | 6.03 | 13,025 | 12,486 | 12,687 |

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1876D MARCH 2022 (46) | | | | NAV as at March 31, 2026 | | ₹12.9786 | |
|--------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 7.21 | 1.79 | 2.11 | 10,721 | 10,179 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.73 | 6.22 | 6.79 | 12,506 | 11,985 | 12,180 |
| Mar 29, 22 | Since Inception | 6.72 | 5.52 | 5.95 | 12,979 | 12,404 | 12,605 |

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1406D AUGUST 2022(46) | | | | NAV as at March 31, 2026 | | ₹12.8159 | |
|--------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 6.71 | 4.74 | 2.11 | 10,671 | 10,474 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.36 | 6.86 | 6.79 | 12,377 | 12,204 | 12,180 |
| Aug 25, 22 | Since Inception | 7.13 | 6.59 | 6.75 | 12,816 | 12,584 | 12,651 |

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1359D SEPTEMBER2022 (46) | | | | NAV as at March 31, 2026 | | ₹12.827 | |
|-----------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 6.58 | 4.74 | 2.11 | 10,658 | 10,474 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.28 | 6.86 | 6.79 | 12,348 | 12,204 | 12,180 |
| Oct 11, 22 | Since Inception | 7.44 | 7.04 | 7.15 | 12,827 | 12,663 | 12,711 |

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1204D DECEMBER2022 (47) | | | | NAV as at March 31, 2026 | | ₹12.5107 | |
|----------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 6.35 | 4.74 | 2.11 | 10,635 | 10,474 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.11 | 6.86 | 6.79 | 12,291 | 12,204 | 12,180 |
| Dec 27, 22 | Since Inception | 7.11 | 6.76 | 6.84 | 12,511 | 12,376 | 12,408 |

#NIFTY Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 2638D FEBRUARY 2023 (47) | | | | NAV as at March 31, 2026 | | ₹12.7635 | |
|-----------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 5.10 | -1.87 | 2.11 | 10,510 | 9,813 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.78 | 5.46 | 6.79 | 12,523 | 11,731 | 12,180 |
| Feb 23, 23 | Since Inception | 8.19 | 5.59 | 7.00 | 12,764 | 11,839 | 12,334 |

#NIFTY Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1269D MARCH 2023 (47) | | | | NAV as at March 31, 2026 | | ₹12.3997 | |
|--------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 6.83 | 4.74 | 2.11 | 10,683 | 10,474 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.47 | 6.86 | 6.79 | 12,415 | 12,204 | 12,180 |
| Mar 21, 23 | Since Inception | 7.36 | 6.91 | 6.88 | 12,400 | 12,246 | 12,234 |

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC CORPORATE BOND FUND | | | | NAV as at March 31, 2026 | | ₹34.1337 | |
|--------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 4.89 | 5.29 | 2.11 | 10,489 | 10,529 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.31 | 6.78 | 6.79 | 12,359 | 12,177 | 12,180 |
| Mar 31, 21 | Last 5 Years | 6.27 | 5.71 | 4.95 | 13,554 | 13,201 | 12,734 |
| Mar 31, 16 | Last 10 Years | 7.51 | 6.91 | 6.05 | 20,641 | 19,515 | 18,007 |
| Jan 01, 13 | Since Inception | 7.91 | 7.39 | 6.33 | 27,416 | 25,724 | 22,544 |

#NIFTY Corporate Bond Index A- II ##CRISIL 10 Year Gilt Index.

| HDFC CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND | | | | NAV as at March 31, 2026 | | ₹10.6004 | |
|---|---------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Sep 30, 25 | Last 6 Months | 6.19 | 5.95 | 3.96 | 10,309 | 10,297 | 10,197 |

#CRISIL-IBX Financial Services 3-6 Months Debt Index ("the Underlying Index") ##CRISIL 1 Year T-bill Index. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 3.09%.

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open-ended schemes are actively managed

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 122 to 137.



SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI

| HDFC FLOATING RATE DEBT FUND | | | | NAV as at March 31, 2026 | | ₹53.2447 | |
|------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 6.94 | 6.16 | 2.11 | 10,694 | 10,616 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.91 | 7.25 | 6.79 | 12,567 | 12,338 | 12,180 |
| Mar 31, 21 | Last 5 Years | 6.81 | 6.10 | 4.95 | 13,905 | 13,445 | 12,734 |
| Mar 31, 16 | Last 10 Years | 7.39 | 7.02 | 6.05 | 20,400 | 19,715 | 18,007 |
| Jan 01, 13 | Since Inception | 7.82 | 7.53 | 6.33 | 27,124 | 26,175 | 22,544 |

#CRISIL Short Duration Debt A-II Index ##CRISIL 10 Year Gilt Index.

| HDFC DYNAMIC DEBT FUND | | | | NAV as at March 31, 2026 | | ₹99.327 | |
|------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 2.01 | 4.15 | 2.11 | 10,201 | 10,415 | 10,211 |
| Mar 31, 23 | Last 3 Years | 6.60 | 6.89 | 6.79 | 12,115 | 12,216 | 12,180 |
| Mar 31, 21 | Last 5 Years | 6.67 | 5.72 | 4.95 | 13,811 | 13,211 | 12,734 |
| Mar 31, 16 | Last 10 Years | 6.60 | 7.08 | 6.05 | 18,955 | 19,818 | 18,007 |
| Jan 01, 13 | Since Inception | 7.42 | 7.42 | 6.33 | 25,818 | 25,828 | 22,544 |

#NIFTY Composite Debt Index A-III ##CRISIL 10 Year Gilt Index.

| HDFC SHORT TERM DEBT FUND | | | | NAV as at March 31, 2026 | | ₹34.3596 | |
|---------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 6.42 | 6.16 | 2.11 | 10,642 | 10,616 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.71 | 7.25 | 6.79 | 12,497 | 12,338 | 12,180 |
| Mar 31, 21 | Last 5 Years | 6.61 | 6.10 | 4.95 | 13,773 | 13,445 | 12,734 |
| Mar 31, 16 | Last 10 Years | 7.54 | 7.02 | 6.05 | 20,701 | 19,715 | 18,007 |
| Jan 01, 13 | Since Inception | 7.96 | 7.53 | 6.33 | 27,603 | 26,175 | 22,544 |

#CRISIL Short Duration Debt A-II Index ##CRISIL 10 Year Gilt Index.

| HDFC GILT FUND | | | | NAV as at March 31, 2026 | | ₹58.1211 | |
|----------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 1.14 | 1.00 | 2.11 | 10,114 | 10,100 | 10,211 |
| Mar 31, 23 | Last 3 Years | 6.27 | 6.58 | 6.79 | 12,002 | 12,109 | 12,180 |
| Mar 31, 21 | Last 5 Years | 5.36 | 5.64 | 4.95 | 12,983 | 13,160 | 12,734 |
| Mar 31, 16 | Last 10 Years | 6.61 | 6.96 | 6.05 | 18,973 | 19,610 | 18,007 |
| Jan 01, 13 | Since Inception | 7.25 | 7.05 | 6.33 | 25,293 | 24,676 | 22,544 |

#NIFTY All Duration G-Sec Index ##CRISIL 10 Year Gilt Index.

| HDFC BANKING AND PSU DEBT FUND | | | | NAV as at March 31, 2026 | | ₹24.7263 | |
|--------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 5.58 | 5.61 | 2.11 | 10,558 | 10,561 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.28 | 6.86 | 6.79 | 12,349 | 12,206 | 12,180 |
| Mar 31, 21 | Last 5 Years | 6.26 | 5.68 | 4.95 | 13,549 | 13,182 | 12,734 |
| Mar 31, 16 | Last 10 Years | 7.47 | 6.81 | 6.05 | 20,556 | 19,331 | 18,007 |
| Mar 26, 14 | Since Inception | 7.82 | 7.25 | 6.89 | 24,726 | 23,194 | 22,269 |

#NIFTY Banking & PSU Debt Index A-II ##CRISIL 10 Year Gilt Index.

| HDFC CHARITY FUND FOR CANCER CURE - 50% IDCW DONATION^ | | | | NAV as at March 31, 2026 | | ₹10.3049 | |
|--|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 6.33 | 4.74 | 2.11 | 10,633 | 10,474 | 10,211 |
| Aug 14, 23 | Since Inception | 7.38 | 6.67 | 6.49 | 12,060 | 11,852 | 11,799 |

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 50% IDCW Donation - Direct Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

| HDFC CHARITY FUND FOR CANCER CURE - 75% IDCW DONATION^ | | | | NAV as at March 31, 2026 | | ₹10.3049 | |
|--|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 6.33 | 4.74 | 2.11 | 10,633 | 10,474 | 10,211 |
| Aug 14, 23 | Since Inception | 7.38 | 6.67 | 6.49 | 12,060 | 11,852 | 11,799 |

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 75% IDCW Donation - Direct Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

| HDFC INCOME PLUS ARBITRAGE ACTIVE FOF | | | | NAV as at March 31, 2026 | | ₹44.4041 | |
|---------------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 5.73 | 4.34 | 2.11 | 10,573 | 10,434 | 10,211 |
| Mar 31, 23 | Last 3 Years | 12.89 | 6.91 | 6.79 | 14,393 | 12,223 | 12,180 |
| Mar 31, 21 | Last 5 Years | 12.61 | 5.93 | 4.95 | 18,115 | 13,343 | 12,734 |
| Mar 31, 16 | Last 10 Years | 12.71 | 6.49 | 6.05 | 33,113 | 18,753 | 18,007 |
| Jan 01, 13 | Since Inception | 11.20 | 6.95 | 6.33 | 40,810 | 24,360 | 22,544 |

#40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Composite Debt Index ##Crisil 10 Year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of the hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

ASHISH SHAH

| HDFC INFRASTRUCTURE FUND | | | | NAV as at March 31, 2026 | | ₹46.622 | |
|--------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | -2.23 | -3.41 | -3.97 | 9,777 | 9,657 | 9,601 |
| Mar 31, 23 | Last 3 Years | 23.20 | 26.03 | 10.03 | 18,710 | 20,016 | 13,320 |
| Mar 31, 21 | Last 5 Years | 22.54 | 22.35 | 10.01 | 27,643 | 27,414 | 16,113 |
| Mar 31, 16 | Last 10 Years | 12.58 | 16.15 | 12.54 | 32,726 | 44,706 | 32,594 |
| Jan 01, 13 | Since Inception | 11.40 | 14.09 | 11.83 | 41,806 | 57,319 | 43,989 |

#BSE India Infrastructure Index (TRI) ##Nifty 50 Index (TRI).

PRAVEEN JAIN

| HDFC MONEY MARKET FUND | | | | NAV as at March 31, 2026 | | ₹6102.5131 | |
|------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 6.75 | 6.07 | 5.30 | 10,675 | 10,607 | 10,530 |
| Mar 31, 23 | Last 3 Years | 7.42 | 6.98 | 6.66 | 12,399 | 12,247 | 12,136 |
| Mar 31, 21 | Last 5 Years | 6.40 | 6.12 | 5.64 | 13,640 | 13,461 | 13,158 |
| Mar 31, 16 | Last 10 Years | 6.79 | 6.39 | 6.07 | 19,287 | 18,580 | 18,034 |
| Dec 31, 12 | Since Inception | 7.30 | 6.98 | 6.42 | 25,436 | 24,450 | 22,815 |

#CRISIL Money Market A-I Index ##CRISIL 1 Year T-Bill Index.

PRIYA RANJAN

| HDFC TRANSPORTATION AND LOGISTICS FUND | | | | NAV as at March 31, 2026 | | ₹15.885 | |
|--|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 13.21 | 7.27 | -3.97 | 11,321 | 10,732 | 9,601 |
| Aug 17, 23 | Since Inception | 19.30 | 16.35 | 6.71 | 15,885 | 14,867 | 11,853 |

#NIFTY Transportation & Logistics Index (TRI) ##Nifty 50 Index (TRI).

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open-ended schemes are actively managed

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 122 to 137.



SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

AMIT GANATRA

| HDFC FOCUSED FUND | | | | | | NAV as at March 31, 2026 | | | ₹238.132 | | | |
|-------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------------------------|------------------------|------------------------------------|---------------------------|--------------------|------------------------|------------------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## |
| Mar 31, 25 | Last 1 Year | -1.53 | -2.87 | -5.98 | 9,847 | 9,712 | 9,399 | | | | | |
| Mar 31, 23 | Last 3 Years | 17.94 | 13.22 | 8.15 | 16,412 | 14,513 | 12,649 | | | | | |
| Mar 31, 21 | Last 5 Years | 20.08 | 11.88 | 9.05 | 24,982 | 17,531 | 15,423 | | | | | |
| Mar 31, 16 | Last 10 Years | 15.47 | 13.51 | 12.34 | 42,181 | 35,512 | 32,037 | | | | | |
| Jan 01, 13 | Since Inception | 14.34 | 12.84 | 11.74 | 59,087 | 49,559 | 43,523 | | | | | |

#NIFTY 500 Index (TRI) ##BSE SENSEX Index (TRI).

| HDFC FLEXI CAP FUND | | | | | | NAV as at March 31, 2026 | | | ₹1996.49 | | | |
|---------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------------------------|------------------------|------------------------------------|---------------------------|--------------------|------------------------|------------------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## |
| Mar 31, 25 | Last 1 Year | -0.89 | -2.87 | -3.97 | 9,911 | 9,712 | 9,601 | | | | | |
| Mar 31, 23 | Last 3 Years | 18.22 | 13.22 | 10.03 | 16,530 | 14,513 | 13,320 | | | | | |
| Mar 31, 21 | Last 5 Years | 18.68 | 11.88 | 10.01 | 23,552 | 17,531 | 16,113 | | | | | |
| Mar 31, 16 | Last 10 Years | 16.67 | 13.51 | 12.54 | 46,782 | 35,512 | 32,594 | | | | | |
| Jan 01, 13 | Since Inception | 15.47 | 12.84 | 11.83 | 67,250 | 49,559 | 43,989 | | | | | |

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI).

AMIT SINHA

| HDFC CONSUMPTION FUND | | | | | | NAV as at March 31, 2026 | | | ₹12.33 | | | |
|-----------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------------------------|------------------------|------------------------------------|---------------------------|--------------------|------------------------|------------------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## |
| Mar 31, 25 | Last 1 Year | -7.24 | -2.73 | -3.97 | 9,276 | 9,725 | 9,601 | | | | | |
| Jul 12, 23 | Since Inception | 8.00 | 8.71 | 6.52 | 12,330 | 12,548 | 11,872 | | | | | |

#NIFTY India Consumption Index (TRI) ##Nifty 50 Index (TRI).

| HDFC INNOVATION FUND | | | | | | NAV as at March 31, 2026 | | | ₹9.252 | | | |
|----------------------|---------------|--------------------|------------------------|------------------------------------|---------------------------|--------------------------|------------------------|------------------------------------|---------------------------|--------------------|------------------------|------------------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## |
| Sep 30, 25 | Last 6 Months | -15.96 | -19.07 | -18.19 | 9,204 | 9,059 | 9,103 | | | | | |

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI). Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is -7.96%.

BALAKUMAR B

| HDFC TECHNOLOGY FUND | | | | | | NAV as at March 31, 2026 | | | ₹10.897 | | | |
|----------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------------------------|------------------------|------------------------------------|---------------------------|--------------------|------------------------|------------------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## |
| Mar 31, 25 | Last 1 Year | -16.50 | -13.43 | -3.97 | 8,350 | 8,650 | 9,601 | | | | | |
| Sep 08, 23 | Since Inception | 3.41 | 2.17 | 5.88 | 10,897 | 10,565 | 11,576 | | | | | |

#BSE Teck Index (TRI) ##Nifty 50 Index (TRI).

NIKHIL MATHUR

| HDFC PHARMA AND HEALTHCARE FUND | | | | | | NAV as at March 31, 2026 | | | ₹17.494 | | | |
|---------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------------------------|------------------------|------------------------------------|---------------------------|--------------------|------------------------|------------------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## |
| Mar 31, 25 | Last 1 Year | 7.90 | 1.40 | -3.97 | 10,790 | 10,141 | 9,601 | | | | | |
| Oct 04, 23 | Since Inception | 25.18 | 18.04 | 6.90 | 17,494 | 15,107 | 11,804 | | | | | |

#BSE Healthcare Index (TRI) ##Nifty 50 Index (TRI).

RAKESH SETHIA

| HDFC MANUFACTURING FUND | | | | | | NAV as at March 31, 2026 | | | ₹10.103 | | | |
|-------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------------------------|------------------------|------------------------------------|---------------------------|--------------------|------------------------|------------------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## |
| Mar 31, 25 | Last 1 Year | 2.68 | 7.90 | -3.97 | 10,268 | 10,794 | 9,601 | | | | | |
| May 16, 24 | Since Inception | 0.55 | 3.30 | 0.98 | 10,103 | 10,626 | 10,184 | | | | | |

#NIFTY India Manufacturing Index (TRI) ##Nifty 50 Index (TRI).

CO-MANAGED BY

ANIL BAMBOLI, ARUN AGARWAL, BHAGYESH KAGALKAR, NANDITA MENEZES & SRINIVASAN RAMAMURTHY

| HDFC MULTI-ASSET ALLOCATION FUND | | | | | | NAV as at March 31, 2026 | | | ₹79.775 | | | |
|----------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------------------------|------------------------|------------------------------------|---------------------------|--------------------|------------------------|------------------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## |
| Mar 31, 25 | Last 1 Year | 6.39 | 4.38 | -3.97 | 10,639 | 10,438 | 9,601 | | | | | |
| Mar 31, 23 | Last 3 Years | 13.66 | 11.76 | 10.03 | 14,687 | 13,964 | 13,320 | | | | | |
| Mar 31, 21 | Last 5 Years | 12.96 | 10.71 | 10.01 | 18,400 | 16,634 | 16,113 | | | | | |
| Mar 31, 16 | Last 10 Years | 11.74 | 10.90 | 12.54 | 30,372 | 28,167 | 32,594 | | | | | |
| Jan 01, 13 | Since Inception | 11.37 | 10.43 | 11.83 | 41,660 | 37,230 | 43,989 | | | | | |

#65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver (w.e.f. December 10, 2025) ##Nifty 50 Index (TRI).
 The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark and additional benchmarks have also changed. Hence, the past performance of the Scheme since inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments.
 Performance has been computed using values of the concerned benchmarks. From inception till December 31, 2017, the benchmark was CRISIL MIP Blended Index. It was then revised to CRISIL Hybrid 85+15 Conservative Index from January 1, 2018 to March 27, 2018, and to NIFTY 50 Hybrid Composite Debt 15:85 Index from March 28, 2018 to May 22, 2018. Between May 23, 2018 and July 25, 2023, the benchmark comprised 90% NIFTY 50 Hybrid Composite Debt 65:35 Index + 10% Domestic Price of Gold. From July 26, 2023 to December 9, 2025, it was 65% NIFTY 50 TRI + 25% NIFTY Composite Debt Index + 10% Domestic Price of Gold. Effective December 10, 2025, the benchmark is 65% NIFTY 50 TRI + 22.5% NIFTY Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver.

CO-MANAGED BY

ANIL BAMBOLI, ARUN AGARWAL, GOPAL AGRAWAL, NANDITA MENEZES & SRINIVASAN RAMAMURTHY

| HDFC BALANCED ADVANTAGE FUND | | | | | | NAV as at March 31, 2026 | | | ₹524.754 | | | |
|------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|--------------------------|------------------------|------------------------------------|---------------------------|--------------------|------------------------|------------------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## |
| Mar 31, 25 | Last 1 Year | -0.80 | -0.64 | -3.97 | 9,920 | 9,936 | 9,601 | | | | | |
| Mar 31, 23 | Last 3 Years | 15.03 | 8.39 | 10.03 | 15,228 | 12,737 | 13,320 | | | | | |
| Mar 31, 21 | Last 5 Years | 16.15 | 7.99 | 10.01 | 21,149 | 14,691 | 16,113 | | | | | |
| Mar 31, 16 | Last 10 Years | 14.79 | 10.17 | 12.54 | 39,739 | 26,345 | 32,594 | | | | | |
| Jan 01, 13 | Since Inception | 14.32 | 9.97 | 11.83 | 58,905 | 35,253 | 43,989 | | | | | |

#NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index) ##Nifty 50 Index (TRI).
 Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 122 to 137.



SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

CO-MANAGED BY ANIL BAMBOLI, ARUN AGARWAL & NANDITA MENEZES

| HDFC ARBITRAGE FUND | | | | NAV as at March 31, 2026 | | | ₹21.148 |
|---------------------|-----------------|----------------|------|------------------------------------|---------------------------|--------|--------------|
| Date | Period | Scheme Returns | | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | | (₹) | (₹)# | (₹)Benchmark |
| Mar 31, 25 | Last 1 Year | 6.66 | 7.24 | 5.30 | 10,666 | 10,729 | 10,530 |
| Mar 31, 23 | Last 3 Years | 7.56 | 7.68 | 6.66 | 12,447 | 12,487 | 12,136 |
| Mar 31, 21 | Last 5 Years | 6.50 | 6.41 | 5.64 | 13,705 | 13,643 | 13,158 |
| Mar 31, 16 | Last 10 Years | 6.18 | 5.62 | 6.07 | 18,218 | 17,277 | 18,034 |
| Apr 07, 14 | Since Inception | 6.45 | 5.99 | 6.43 | 21,148 | 20,072 | 21,115 |

#NIFTY 50 Arbitrage Index (Total Returns Index) ##CRISIL 1 Year T-Bill Index. Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

CO-MANAGED BY ANIL BAMBOLI, ARUN AGARWAL, NANDITA MENEZES & SRINIVASAN RAMAMURTHY

| HDFC EQUITY SAVINGS FUND | | | | NAV as at March 31, 2026 | | | ₹73.172 |
|--------------------------|-----------------|----------------|------|------------------------------------|---------------------------|--------|--------------|
| Date | Period | Scheme Returns | | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | | (₹) | (₹)# | (₹)Benchmark |
| Mar 31, 25 | Last 1 Year | 3.51 | 3.12 | 2.11 | 10,351 | 10,312 | 10,211 |
| Mar 31, 23 | Last 3 Years | 9.85 | 8.64 | 6.79 | 13,259 | 12,825 | 12,180 |
| Mar 31, 21 | Last 5 Years | 9.73 | 7.85 | 4.95 | 15,911 | 14,597 | 12,734 |
| Mar 31, 16 | Last 10 Years | 10.56 | 8.88 | 6.05 | 27,299 | 23,418 | 18,007 |
| Jan 01, 13 | Since Inception | 9.86 | 8.94 | 6.33 | 34,758 | 31,093 | 22,544 |

#NIFTY Equity Savings Index (Total Returns Index) ##CRISIL 10 Year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in debt instruments.

CO-MANAGED BY ANIL BAMBOLI, BHAGYESH KAGALKAR & SRINIVASAN RAMAMURTHY

| HDFC MULTI-ASSET ACTIVE FOF | | | | NAV as at March 31, 2026 | | | ₹19.133 |
|-----------------------------|-----------------|----------------|-------|------------------------------------|---------------------------|--------|--------------|
| Date | Period | Scheme Returns | | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | | (₹) | (₹)# | (₹)Benchmark |
| Mar 31, 25 | Last 1 Year | 5.88 | 4.53 | -3.97 | 10,588 | 10,456 | 9,601 |
| Mar 31, 23 | Last 3 Years | 14.83 | 11.16 | 10.03 | 15,149 | 13,737 | 13,320 |
| May 05, 21 | Since Inception | 14.14 | 10.20 | 10.32 | 19,133 | 16,101 | 16,187 |

#50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms ##Nifty 50 Index (TRI).

CO-MANAGED BY ANIL BAMBOLI, BHAVYESH DIVECHA & PRAVEEN JAIN

| HDFC MEDIUM TERM DEBT FUND | | | | NAV as at March 31, 2026 | | | ₹63.515 |
|----------------------------|-----------------|----------------|------|------------------------------------|---------------------------|--------|--------------|
| Date | Period | Scheme Returns | | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | | (₹) | (₹)# | (₹)Benchmark |
| Mar 31, 25 | Last 1 Year | 6.39 | 4.73 | 2.11 | 10,639 | 10,473 | 10,211 |
| Mar 31, 23 | Last 3 Years | 7.83 | 6.96 | 6.79 | 12,541 | 12,239 | 12,180 |
| Mar 31, 21 | Last 5 Years | 6.82 | 5.67 | 4.95 | 13,909 | 13,180 | 12,734 |
| Mar 31, 16 | Last 10 Years | 7.74 | 7.10 | 6.05 | 21,088 | 19,868 | 18,007 |
| Jan 01, 13 | Since Inception | 8.08 | 7.56 | 6.33 | 28,006 | 26,273 | 22,544 |

#NIFTY Medium Duration Debt Index A-III ##CRISIL 10 Year Gilt Index.

CO-MANAGED BY ANIL BAMBOLI & CHIRAG SETALVAD

| HDFC CHILDREN'S FUND | | | | NAV as at March 31, 2026 | | | ₹296.215 |
|----------------------|-----------------|----------------|-------|------------------------------------|---------------------------|--------|--------------|
| Date | Period | Scheme Returns | | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | | (₹) | (₹)# | (₹)Benchmark |
| Mar 31, 25 | Last 1 Year | -3.41 | -1.62 | -3.97 | 9,659 | 9,838 | 9,601 |
| Mar 31, 23 | Last 3 Years | 10.77 | 8.92 | 10.03 | 13,597 | 12,924 | 13,320 |
| Mar 31, 21 | Last 5 Years | 12.43 | 8.64 | 10.01 | 17,968 | 15,135 | 16,113 |
| Mar 31, 16 | Last 10 Years | 13.48 | 10.96 | 12.54 | 35,429 | 28,309 | 32,594 |
| Jan 01, 13 | Since Inception | 14.22 | 10.61 | 11.83 | 58,250 | 38,034 | 43,989 |

#NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) ##Nifty 50 Index (TRI). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

CO-MANAGED BY ANIL BAMBOLI & PRAVEEN JAIN

| HDFC ULTRA SHORT TERM FUND | | | | NAV as at March 31, 2026 | | | ₹16.1922 |
|----------------------------|-----------------|----------------|------|------------------------------------|---------------------------|--------|--------------|
| Date | Period | Scheme Returns | | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | | (₹) | (₹)# | (₹)Benchmark |
| Mar 31, 25 | Last 1 Year | 6.65 | 6.43 | 5.30 | 10,665 | 10,643 | 10,530 |
| Mar 31, 23 | Last 3 Years | 7.30 | 7.19 | 6.66 | 12,355 | 12,319 | 12,136 |
| Mar 31, 21 | Last 5 Years | 6.28 | 6.25 | 5.64 | 13,562 | 13,541 | 13,158 |
| Sep 25, 18 | Since Inception | 6.62 | 6.43 | 6.02 | 16,192 | 15,971 | 15,521 |

#CRISIL Ultra Short Duration Debt A-I Index ##CRISIL 1 Year T-Bill Index.

CO-MANAGED BY ANUPAM JOSHI, ARUN AGARWAL, NANDITA MENEZES & SRINIVASAN RAMAMURTHY

| HDFC RETIREMENT SAVINGS FUND - EQUITY PLAN | | | | NAV as at March 31, 2026 | | | ₹51.009 |
|--|-----------------|----------------|-------|------------------------------------|---------------------------|--------|--------------|
| Date | Period | Scheme Returns | | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | | (₹) | (₹)# | (₹)Benchmark |
| Mar 31, 25 | Last 1 Year | -4.09 | -2.87 | -3.97 | 9,591 | 9,712 | 9,601 |
| Mar 31, 23 | Last 3 Years | 13.79 | 13.22 | 10.03 | 14,739 | 14,513 | 13,320 |
| Mar 31, 21 | Last 5 Years | 16.15 | 11.88 | 10.01 | 21,146 | 17,531 | 16,113 |
| Mar 31, 16 | Last 10 Years | 16.57 | 13.51 | 12.54 | 46,389 | 35,512 | 32,594 |
| Feb 25, 16 | Since Inception | 17.50 | 14.56 | 13.60 | 51,009 | 39,469 | 36,257 |

#NIFTY 500 (Total Returns Index) ##Nifty 50 Index (TRI).

| HDFC RETIREMENT SAVINGS FUND - HYBRID DEBT PLAN | | | | NAV as at March 31, 2026 | | | ₹23.9673 |
|---|-----------------|----------------|------|------------------------------------|---------------------------|--------|--------------|
| Date | Period | Scheme Returns | | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | | (₹) | (₹)# | (₹)Benchmark |
| Mar 31, 25 | Last 1 Year | 1.76 | 1.53 | 2.11 | 10,176 | 10,153 | 10,211 |
| Mar 31, 23 | Last 3 Years | 8.14 | 7.03 | 6.79 | 12,650 | 12,265 | 12,180 |
| Mar 31, 21 | Last 5 Years | 7.77 | 6.36 | 4.95 | 14,543 | 13,615 | 12,734 |
| Mar 31, 16 | Last 10 Years | 8.79 | 8.06 | 6.05 | 23,222 | 21,715 | 18,007 |
| Feb 26, 16 | Since Inception | 9.04 | 8.38 | 6.30 | 23,967 | 22,535 | 18,530 |

#NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) ##CRISIL 10 Year Gilt Index.

| HDFC RETIREMENT SAVINGS FUND - HYBRID EQUITY PLAN | | | | NAV as at March 31, 2026 | | | ₹39.872 |
|---|-----------------|----------------|-------|------------------------------------|---------------------------|--------|--------------|
| Date | Period | Scheme Returns | | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | (%) | (%)# | | (₹) | (₹)# | (₹)Benchmark |
| Mar 31, 25 | Last 1 Year | -3.27 | -1.62 | -3.97 | 9,673 | 9,838 | 9,601 |
| Mar 31, 23 | Last 3 Years | 11.12 | 8.92 | 10.03 | 13,725 | 12,924 | 13,320 |
| Mar 31, 21 | Last 5 Years | 11.59 | 8.64 | 10.01 | 17,309 | 15,135 | 16,113 |
| Mar 31, 16 | Last 10 Years | 13.86 | 10.96 | 12.54 | 36,661 | 28,309 | 32,594 |
| Feb 25, 16 | Since Inception | 14.67 | 11.73 | 13.60 | 39,872 | 30,653 | 36,257 |

#NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) ##Nifty 50 Index (TRI).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the compounded expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 122 to 137.



SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

CO-MANAGED BY ANUPAM JOSHI & PRAVEEN JAIN

| HDFC LOW DURATION FUND | | NAV as at March 31, 2026 | | | ₹65.5356 | | |
|------------------------|-----------------|--------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 6.96 | 6.46 | 5.30 | 10,696 | 10,646 | 10,530 |
| Mar 31, 23 | Last 3 Years | 7.65 | 7.17 | 6.66 | 12,478 | 12,313 | 12,136 |
| Mar 31, 21 | Last 5 Years | 6.61 | 6.02 | 5.64 | 13,775 | 13,398 | 13,158 |
| Mar 31, 16 | Last 10 Years | 7.26 | 6.56 | 6.07 | 20,167 | 18,892 | 18,034 |
| Jan 01, 13 | Since Inception | 7.66 | 7.11 | 6.42 | 26,583 | 24,855 | 22,806 |

#NIFTY Low Duration Debt Index A-1 ##CRISIL 1 Year T-Bill Index.

CO-MANAGED BY ANUPAM JOSHI & SRINIVASAN RAMAMURTHY

| HDFC HYBRID EQUITY FUND | | NAV as at March 31, 2026 | | | ₹115.332 | | |
|-------------------------|-----------------|--------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | -4.48 | -1.62 | -3.97 | 9,552 | 9,838 | 9,601 |
| Mar 31, 23 | Last 3 Years | 8.40 | 8.92 | 10.03 | 12,739 | 12,924 | 13,320 |
| Mar 31, 21 | Last 5 Years | 10.18 | 8.64 | 10.01 | 16,238 | 15,135 | 16,113 |
| Mar 31, 16 | Last 10 Years | 11.93 | 10.96 | 12.54 | 30,898 | 28,309 | 32,594 |
| Jan 01, 13 | Since Inception | 13.30 | 10.61 | 11.83 | 52,300 | 38,034 | 43,989 |

#NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) ##Nifty 50 Index (TRI).
Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

| HDFC HYBRID DEBT FUND | | NAV as at March 31, 2026 | | | ₹86.3991 | | |
|-----------------------|-----------------|--------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 1.56 | 1.53 | 2.11 | 10,156 | 10,153 | 10,211 |
| Mar 31, 23 | Last 3 Years | 9.08 | 7.03 | 6.79 | 12,982 | 12,265 | 12,180 |
| Mar 31, 21 | Last 5 Years | 8.99 | 6.36 | 4.95 | 15,383 | 13,615 | 12,734 |
| Mar 31, 16 | Last 10 Years | 9.16 | 8.06 | 6.05 | 24,032 | 21,715 | 18,007 |
| Jan 01, 13 | Since Inception | 9.34 | 8.26 | 6.33 | 32,635 | 28,642 | 22,544 |

#NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) ##CRISIL 10 Year Gilt Index.

CO-MANAGED BY ARUN AGARWAL & NANDITA MENEZES

| HDFC BSE 500 INDEX FUND | | NAV as at March 31, 2026 | | | ₹13.8519 | | |
|-------------------------|-----------------|--------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | -3.50 | -3.11 | -3.97 | 9,650 | 9,688 | 9,601 |
| Apr 21, 23 | Since Inception | 11.70 | 12.41 | 9.66 | 13,852 | 14,108 | 13,119 |

#BSE 500 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC DEVELOPED WORLD OVERSEAS EQUITY PASSIVE FOF | | NAV as at March 31, 2026 | | | ₹18.521 | | |
|--|-----------------|--------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 28.96 | 31.50 | -3.97 | 12,896 | 13,150 | 9,601 |
| Mar 31, 23 | Last 3 Years | 21.88 | 22.83 | 10.03 | 18,113 | 18,542 | 13,320 |
| Oct 06, 21 | Since Inception | 14.73 | 15.56 | 6.60 | 18,521 | 19,129 | 13,316 |

#MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag). ##Nifty 50 Index (TRI).

| HDFC GOLD ETF FUND OF FUND | | NAV as at March 31, 2026 | | | ₹45.571 | | |
|----------------------------|-----------------|--------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 61.89 | 64.31 | | 16,189 | 16,475 | |
| Mar 31, 23 | Last 3 Years | 33.20 | 34.76 | | 23,650 | 24,475 | |
| Mar 31, 21 | Last 5 Years | 25.67 | 27.10 | | 31,360 | 33,164 | |
| Mar 31, 16 | Last 10 Years | 16.83 | 17.52 | | 47,424 | 50,271 | |
| Jan 01, 13 | Since Inception | 11.28 | 12.55 | | 41,209 | 47,896 | |

#Domestic Price of Physical Gold.

| HDFC NIFTY100 LOW VOLATILITY 30 INDEX FUND | | NAV as at March 31, 2026 | | | ₹9.4596 | | |
|--|-----------------|--------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | -2.01 | -1.50 | -3.97 | 9,799 | 9,849 | 9,601 |
| Jul 10, 24 | Since Inception | -3.17 | -2.75 | -3.86 | 9,460 | 9,532 | 9,345 |

#NIFTY100 Low Volatility 30 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY LARGEMIDCAP 250 INDEX FUND | | NAV as at March 31, 2026 | | | ₹8.8893 | | |
|---------------------------------------|-----------------|--------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | -1.12 | -0.81 | -3.97 | 9,888 | 9,918 | 9,601 |
| Oct 09, 24 | Since Inception | -7.68 | -7.39 | -6.38 | 8,889 | 8,932 | 9,075 |

#Nifty LargeMidcap 250 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY200 MOMENTUM 30 INDEX FUND | | NAV as at March 31, 2026 | | | ₹9.0638 | | |
|--------------------------------------|-----------------|--------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | -4.08 | -3.37 | -3.97 | 9,592 | 9,661 | 9,601 |
| Feb 28, 24 | Since Inception | -4.60 | -3.86 | 1.97 | 9,064 | 9,213 | 10,415 |

#NIFTY200 Momentum 30 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY MIDCAP 150 INDEX FUND | | NAV as at March 31, 2026 | | | ₹16.5829 | | |
|----------------------------------|-----------------|--------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | 1.87 | 2.26 | -3.97 | 10,187 | 10,227 | 9,601 |
| Apr 21, 23 | Since Inception | 18.74 | 19.52 | 9.66 | 16,583 | 16,897 | 13,119 |

#NIFTY Midcap 150 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY 100 EQUAL WEIGHT INDEX FUND | | NAV as at March 31, 2026 | | | ₹15.0957 | | |
|--|-----------------|--------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | -1.21 | -0.72 | -3.97 | 9,879 | 9,928 | 9,601 |
| Mar 31, 23 | Last 3 Years | 16.00 | 16.69 | 10.03 | 15,615 | 15,891 | 13,320 |
| Feb 23, 22 | Since Inception | 10.56 | 11.26 | 8.01 | 15,096 | 15,486 | 13,714 |

#NIFTY 100 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY 50 INDEX FUND | | NAV as at March 31, 2026 | | | ₹217.1184 | | |
|--------------------------|-----------------|--------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | -4.21 | -3.97 | -5.98 | 9,579 | 9,601 | 9,399 |
| Mar 31, 23 | Last 3 Years | 9.74 | 10.03 | 8.15 | 13,218 | 13,320 | 12,649 |
| Mar 31, 21 | Last 5 Years | 9.71 | 10.01 | 9.05 | 15,899 | 16,113 | 15,423 |
| Mar 31, 16 | Last 10 Years | 12.17 | 12.54 | 12.34 | 31,547 | 32,594 | 32,037 |
| Jan 01, 13 | Since Inception | 11.49 | 11.83 | 11.74 | 42,258 | 43,989 | 43,523 |

#Nifty 50 Index (TRI) ##BSE SENSEX Index (TRI).

| HDFC NIFTY 100 INDEX FUND | | NAV as at March 31, 2026 | | | ₹13.5888 | | |
|---------------------------|-----------------|--------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | -4.18 | -3.85 | -3.97 | 9,582 | 9,613 | 9,601 |
| Mar 31, 23 | Last 3 Years | 10.77 | 11.21 | 10.03 | 13,595 | 13,753 | 13,320 |
| Feb 23, 22 | Since Inception | 7.76 | 8.26 | 8.01 | 13,589 | 13,844 | 13,714 |

#NIFTY 100 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY TOP 20 EQUAL WEIGHT INDEX FUND | | NAV as at March 31, 2026 | | | ₹9.3479 | | |
|---|-----------------|--------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Mar 31, 25 | Last 1 Year | -5.50 | -5.09 | -3.97 | 9,450 | 9,488 | 9,601 |
| Mar 25, 25 | Since Inception | -6.42 | -6.07 | -4.54 | 9,348 | 9,385 | 9,540 |

#Nifty Top 20 Equal Weight Index (TRI) ##Nifty 50 Index (TRI).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the compounded expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 122 to 137.



SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

| HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND | | | | | | | NAV as at March 31, 2026 | | ₹8.6936 | |
|--|-----------------|--------------------|------------------------|--------------------------|---------------------------|-------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Mar 31, 25 | Last 1 Year | -2.93 | -2.52 | -3.97 | 9,707 | 9,746 | 9,601 | | | |
| Aug 23, 24 | Since Inception | -8.36 | -7.96 | -5.51 | 8,694 | 8,758 | 9,133 | | | |

#Nifty500 Multicap 50:25:25 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC SILVER ETF FUND OF FUND | | | | | | | NAV as at March 31, 2026 | | ₹37.4522 | |
|------------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Mar 31, 25 | Last 1 Year | 119.89 | 126.27 | | 21,989 | 21,989 | 22,728 | | | |
| Mar 31, 23 | Last 3 Years | 44.57 | 47.51 | | 30,245 | 30,245 | 32,098 | | | |
| Oct 28, 22 | Since Inception | 47.05 | 49.90 | | 37,452 | 37,452 | 39,960 | | | |

#Domestic Prices of physical Silver (derived as per regulatory norms).

CO-MANAGED BY BHAVYESH DIVECHA & PRAVEEN JAIN

| HDFC NIFTY50 EQUAL WEIGHT INDEX FUND | | | | | | | NAV as at March 31, 2026 | | ₹16.705 | |
|--------------------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Mar 31, 25 | Last 1 Year | 1.68 | 2.17 | -3.97 | 10,168 | 10,218 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 15.26 | 15.86 | 10.03 | 15,319 | 15,551 | 13,320 | | | |
| Aug 20, 21 | Since Inception | 11.76 | 12.36 | 8.05 | 16,705 | 17,118 | 14,292 | | | |

#NIFTY50 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC CREDIT RISK DEBT FUND | | | | | | | NAV as at March 31, 2026 | | ₹27.2242 | |
|----------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Mar 31, 25 | Last 1 Year | 7.42 | 5.66 | 2.11 | 10,742 | 10,566 | 10,211 | | | |
| Mar 31, 23 | Last 3 Years | 8.02 | 7.44 | 6.79 | 12,609 | 12,406 | 12,180 | | | |
| Mar 31, 21 | Last 5 Years | 7.26 | 7.23 | 4.95 | 14,199 | 14,182 | 12,734 | | | |
| Mar 31, 16 | Last 10 Years | 8.10 | 7.93 | 6.05 | 21,799 | 21,464 | 18,007 | | | |
| Mar 25, 14 | Since Inception | 8.69 | 8.29 | 6.89 | 27,224 | 26,049 | 22,281 | | | |

#NIFTY Credit Risk Bond Index B-II ##CRISIL 10 Year Gilt Index.

| HDFC NIFTY INDIA DIGITAL INDEX FUND | | | | | | | NAV as at March 31, 2026 | | ₹7.3179 | |
|-------------------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|-------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Mar 31, 25 | Last 1 Year | -11.45 | -10.92 | -3.97 | 8,855 | 8,902 | 9,601 | | | |
| Dec 11, 24 | Since Inception | -21.33 | -20.92 | -6.33 | 7,318 | 7,373 | 9,186 | | | |

#Nifty India Digital Index (TRI) ##Nifty 50 Index (TRI).

CO-MANAGED BY PRIYA RANJAN & RAHUL BAIJAL

| HDFC NIFTY NEXT 50 INDEX FUND | | | | | | | NAV as at March 31, 2026 | | ₹14.2479 | |
|-------------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Mar 31, 25 | Last 1 Year | -3.71 | -3.32 | -3.97 | 9,630 | 9,667 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 17.10 | 17.79 | 10.03 | 16,065 | 16,344 | 13,320 | | | |
| Nov 03, 21 | Since Inception | 8.36 | 9.01 | 6.44 | 14,248 | 14,626 | 13,162 | | | |

#NIFTY Next 50 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC DEFENCE FUND | | | | | | | NAV as at March 31, 2026 | | ₹22.477 | |
|-------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Mar 31, 25 | Last 1 Year | 11.48 | 13.37 | -3.97 | 11,148 | 11,345 | 9,601 | | | |
| Jun 02, 23 | Since Inception | 33.13 | 47.52 | 7.99 | 22,477 | 30,023 | 12,428 | | | |

#NIFTY India Defence Index TRI (Total Returns Index) ##Nifty 50 Index (TRI).

| HDFC NIFTY100 QUALITY 30 INDEX FUND | | | | | | | NAV as at March 31, 2026 | | ₹9.6799 | |
|-------------------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|-------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Mar 31, 25 | Last 1 Year | -2.78 | -2.39 | -3.97 | 9,722 | 9,760 | 9,601 | | | |
| Feb 20, 25 | Since Inception | -2.90 | -2.53 | -1.31 | 9,680 | 9,721 | 9,856 | | | |

#Nifty100 Quality 30 Index (TRI) ##Nifty 50 Index (TRI).

CO-MANAGED BY ROHAN PILLAI & SWAPNIL JANGAM

| HDFC NIFTY REALTY INDEX FUND | | | | | | | NAV as at March 31, 2026 | | ₹7.3081 | |
|------------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|-------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Mar 31, 25 | Last 1 Year | -23.53 | -23.15 | -3.97 | 7,647 | 7,674 | 9,601 | | | |
| Mar 26, 24 | Since Inception | -14.42 | -14.05 | 1.92 | 7,308 | 7,375 | 10,390 | | | |

#NIFTY Realty Index (TRI) ##Nifty 50 Index (TRI).

| HDFC LIQUID FUND | | | | | | | NAV as at March 31, 2026 | | ₹5409.8849 | |
|------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Mar 24, 26 | Last 7 days | 8.93 | 7.95 | 1.51 | 10,017 | 10,015 | 10,003 | | | |
| Mar 16, 26 | Last 15 days | 7.03 | 6.82 | 2.26 | 10,029 | 10,028 | 10,009 | | | |
| Feb 28, 26 | Last 1 Month | 5.91 | 5.80 | 2.49 | 10,050 | 10,049 | 10,021 | | | |
| Mar 31, 25 | Last 1 Year | 6.21 | 6.07 | 5.30 | 10,621 | 10,607 | 10,530 | | | |
| Mar 31, 23 | Last 3 Years | 6.94 | 6.85 | 6.66 | 12,231 | 12,202 | 12,136 | | | |
| Mar 31, 21 | Last 5 Years | 5.98 | 5.98 | 5.64 | 13,373 | 13,371 | 13,158 | | | |
| Mar 31, 16 | Last 10 Years | 6.10 | 6.05 | 6.07 | 18,092 | 18,003 | 18,034 | | | |
| Dec 31, 12 | Since Inception | 6.79 | 6.71 | 6.42 | 23,884 | 23,663 | 22,815 | | | |

#CRISIL Liquid Debt A-I Index ##CRISIL 1 Year T-Bill Index. Returns less than 1 year period are simple annualized.

| HDFC NIFTY SMALLCAP 250 INDEX FUND | | | | | | | NAV as at March 31, 2026 | | ₹15.5556 | |
|------------------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Mar 31, 25 | Last 1 Year | -5.30 | -4.84 | -3.97 | 9,470 | 9,514 | 9,601 | | | |
| Apr 21, 23 | Since Inception | 16.19 | 17.15 | 9.66 | 15,556 | 15,934 | 13,119 | | | |

#NIFTY Smallcap 250 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC OVERNIGHT FUND | | | | | | | NAV as at March 31, 2026 | | ₹3992.7821 | |
|---------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Mar 24, 26 | Last 7 days | 5.93 | 5.58 | 1.51 | 10,011 | 10,011 | 10,003 | | | |
| Mar 16, 26 | Last 15 days | 5.51 | 5.39 | 2.26 | 10,023 | 10,022 | 10,009 | | | |
| Feb 28, 26 | Last 1 Month | 5.19 | 5.14 | 2.49 | 10,044 | 10,044 | 10,021 | | | |
| Mar 31, 25 | Last 1 Year | 5.44 | 5.47 | 5.30 | 10,544 | 10,547 | 10,530 | | | |
| Mar 31, 23 | Last 3 Years | 6.25 | 6.32 | 6.66 | 11,996 | 12,019 | 12,136 | | | |
| Mar 31, 21 | Last 5 Years | 5.48 | 5.56 | 5.64 | 13,057 | 13,110 | 13,158 | | | |
| Mar 31, 16 | Last 10 Years | 5.40 | 5.46 | 6.07 | 16,922 | 17,028 | 18,034 | | | |
| Dec 31, 12 | Since Inception | 6.00 | 6.08 | 6.42 | 21,647 | 21,871 | 22,815 | | | |

#CRISIL Liquid Overnight Index ##CRISIL 1 Year T-Bill Index. Returns less than 1 year period are simple annualized.

| HDFC BSE SENSEX INDEX FUND | | | | | | | NAV as at March 31, 2026 | | ₹684.0718 | |
|----------------------------|-----------------|--------------------|------------------------|--------------------------|---------------------------|--------|--------------------------|--------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| | | | | | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Mar 31, 25 | Last 1 Year | -6.25 | -5.98 | -3.97 | 9,375 | 9,399 | 9,601 | | | |
| Mar 31, 23 | Last 3 Years | 7.86 | 8.15 | 10.03 | 12,550 | 12,649 | 13,320 | | | |
| Mar 31, 21 | Last 5 Years | 8.76 | 9.05 | 10.01 | 15,220 | 15,423 | 16,113 | | | |
| Mar 31, 16 | Last 10 Years | 12.01 | 12.34 | 12.54 | 31,099 | 32,037 | 32,594 | | | |
| Jan 01, 13 | Since Inception | 11.40 | 11.74 | 11.83 | 41,805 | 43,523 | 43,989 | | | |

#BSE SENSEX Index (TRI) ##Nifty 50 Index (TRI).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 122 to 137.

IDCW HISTORY[^]

| HDFC FLEXI CAP FUND (Past 3 years) | | | | | | IDCW Option | |
|------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Mar 14, 24 | 76.341 | 7.000 | 7.000 | 88.436 | 7.000 | 7.000 | |
| Mar 13, 25 | 76.3730 | 7.0000 | 7.0000 | 90.2910 | 7.0000 | 7.0000 | |
| Mar 05, 26 | 79.8080 | 7.0000 | 7.0000 | 96.4400 | 7.0000 | 7.0000 | |

| HDFC LARGE CAP FUND (Past 3 years) | | | | | | IDCW Option | |
|------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Feb 29, 24 | 61.896 | 5.50 | 5.50 | 70.417 | 5.50 | 5.50 | |
| Feb 28, 25 | 56.8150 | 5.5000 | 5.5000 | 65.7880 | 5.5000 | 5.5000 | |
| Feb 12, 26 | 59.6610 | 5.5000 | 5.5000 | 70.5040 | 5.5000 | 5.5000 | |

| HDFC VALUE FUND (Past 3 years) | | | | | | IDCW Option | |
|--------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Feb 17, 22 | 28.845 | 3.00 | 3.00 | 32.828 | 3.00 | 3.00 | |
| Feb 15, 24 | 33.727 | 2.75 | 2.75 | 40.139 | 2.75 | 2.75 | |
| Feb 13, 25 | 33.5830 | 2.7500 | 2.7500 | 40.8690 | 2.7500 | 2.7500 | |

| HDFC FOCUSED FUND (Past 3 years) | | | | | | IDCW Option | |
|----------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Feb 15, 24 | 24.298 | 2.25 | 2.25 | 29.862 | 2.25 | 2.25 | |
| Feb 13, 25 | 25.3540 | 2.2500 | 2.2500 | 32.1150 | 2.2500 | 2.2500 | |
| Feb 12, 26 | 26.8350 | 2.2500 | 2.2500 | 35.0420 | 2.2500 | 2.2500 | |

| HDFC ARBITRAGE FUND (Past 3 months) | | | | | | Normal IDCW Option | |
|-------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Jan 20, 26 | 10.9610 | 0.0500 | 0.0500 | 11.6840 | 0.0500 | 0.0500 | |
| Feb 17, 26 | 10.9640 | 0.0500 | 0.0500 | 11.6950 | 0.0500 | 0.0500 | |
| Mar 24, 26 | 10.9660 | 0.0500 | 0.0500 | 11.7060 | 0.0500 | 0.0500 | |

| HDFC ARBITRAGE FUND (Past 3 months) | | | | | | Monthly IDCW Option | |
|-------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|---------------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Jan 20, 26 | 11.4210 | 0.0500 | 0.0500 | 11.2920 | 0.0500 | 0.0500 | |
| Feb 17, 26 | 11.4270 | 0.0500 | 0.0500 | 11.3010 | 0.0500 | 0.0500 | |
| Mar 24, 26 | 11.4300 | 0.0500 | 0.0500 | 11.3100 | 0.0500 | 0.0500 | |

| HDFC LARGE AND MID CAP FUND (Past 3 years) | | | | | | IDCW Option | |
|--|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Feb 29, 24 | 36.035 | 2.00 | 2.00 | 45.231 | 2.00 | 2.00 | |
| Feb 28, 25 | 34.2270 | 2.5000 | 2.5000 | 43.8280 | 2.5000 | 2.5000 | |
| Feb 19, 26 | 37.6980 | 2.5000 | 2.5000 | 49.4800 | 2.5000 | 2.5000 | |

| HDFC MID CAP FUND (Past 3 years) | | | | | | IDCW Option | |
|----------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Feb 22, 24 | 53.167 | 5.00 | 5.00 | 74.680 | 5.00 | 5.00 | |
| Feb 20, 25 | 52.1450 | 5.0000 | 5.0000 | 75.9200 | 5.0000 | 5.0000 | |
| Feb 19, 26 | 55.7420 | 5.0000 | 5.0000 | 84.3880 | 5.0000 | 5.0000 | |

| HDFC SMALL CAP FUND (Past 3 years) | | | | | | IDCW Option | |
|------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Mar 14, 24 | 44.657 | 4.000 | 4.000 | 63.353 | 4.000 | 4.000 | |
| Mar 13, 25 | 40.4930 | 4.0000 | 4.0000 | 59.6390 | 4.0000 | 4.0000 | |
| Mar 05, 26 | 41.6490 | 4.0000 | 4.0000 | 64.0260 | 4.0000 | 4.0000 | |

| HDFC HYBRID EQUITY FUND (Past 3 quarters) | | | | | | IDCW Option | |
|---|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Sep 25, 25 | 16.7270 | 0.2500 | 0.2500 | 19.2140 | 0.2500 | 0.2500 | |
| Dec 26, 25 | 16.8210 | 0.2500 | 0.2500 | 19.3930 | 0.2500 | 0.2500 | |
| Mar 25, 26 | 15.0780 | 0.2500 | 0.2500 | 17.4470 | 0.2500 | 0.2500 | |

| HDFC BALANCED ADVANTAGE FUND (Past 3 months) | | | | | | IDCW Option | |
|--|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Jan 27, 26 | 37.9250 | 0.2500 | 0.2500 | 44.6640 | 0.2500 | 0.2500 | |
| Feb 25, 26 | 38.3960 | 0.2500 | 0.2500 | 45.2850 | 0.2500 | 0.2500 | |
| Mar 25, 26 | 35.8110 | 0.2500 | 0.2500 | 42.2980 | 0.2500 | 0.2500 | |

| HDFC ELSS TAX SAVER (Past 3 years) | | | | | | IDCW Option | |
|------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Mar 07, 24 | 76.458 | 7.000 | 7.000 | 98.005 | 7.000 | 7.000 | |
| Mar 06, 25 | 73.7700 | 7.0000 | 7.0000 | 97.2420 | 7.0000 | 7.0000 | |
| Feb 26, 26 | 77.0900 | 7.0000 | 7.0000 | 104.8150 | 7.0000 | 7.0000 | |

| HDFC INFRASTRUCTURE FUND (Past 3 years) | | | | | | IDCW Option | |
|---|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Mar 02, 23 | 12.5560 | 1.0000 | 1.0000 | 17.9340 | 1.0000 | 1.0000 | |
| Feb 29, 24 | 20.6410 | 1.5000 | 1.5000 | 30.4540 | 1.5000 | 1.5000 | |
| Feb 20, 25 | 19.1230 | 1.5000 | 1.5000 | 29.1820 | 1.5000 | 1.5000 | |

| HDFC HYBRID DEBT FUND (Past 3 months) | | | | | | Monthly IDCW Option | |
|---------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|---------------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Jan 27, 26 | 13.8962 | 0.1000 | 0.1000 | 15.5721 | 0.1000 | 0.1000 | |
| Feb 25, 26 | 13.9900 | 0.1000 | 0.1000 | 15.6962 | 0.1000 | 0.1000 | |
| Mar 25, 26 | 13.5369 | 0.1000 | 0.1000 | 15.2062 | 0.1000 | 0.1000 | |

| HDFC HYBRID DEBT FUND (Past 3 quarters) | | | | | | Quarterly IDCW Option | |
|---|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-----------------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Sep 25, 25 | 15.0624 | 0.3000 | 0.3000 | 16.7832 | 0.3000 | 0.3000 | |
| Dec 26, 25 | 14.9971 | 0.3000 | 0.3000 | 16.7698 | 0.3000 | 0.3000 | |
| Mar 25, 26 | 14.4155 | 0.3000 | 0.3000 | 16.1761 | 0.3000 | 0.3000 | |

| HDFC EQUITY SAVINGS FUND (Past 3 quarters) | | | | | | IDCW Option | |
|--|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Sep 25, 25 | 12.9950 | 0.2200 | 0.2200 | 15.5300 | 0.2200 | 0.2200 | |
| Dec 26, 25 | 13.0340 | 0.2200 | 0.2200 | 15.6570 | 0.2200 | 0.2200 | |
| Mar 25, 26 | 12.4640 | 0.2200 | 0.2200 | 15.0500 | 0.2200 | 0.2200 | |

[^] Past performance may or may not be sustained in future and is not a guarantee of any future returns. There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCWs will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levvy, if any. Please log on to www.hdfcfund.com for Record Date wise listing of IDCWs declared.

IDCW HISTORY[^]

| HDFC MULTI-ASSET ALLOCATION FUND (Past 3 years) | | | | IDCW Option | | |
|---|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Feb 22, 24 | 16.9970 | 1.2500 | 1.2500 | 20.1410 | 1.2500 | 1.2500 |
| Feb 20, 25 | 17.1990 | 1.2500 | 1.2500 | 20.8690 | 1.2500 | 1.2500 |
| Feb 19, 26 | 18.4150 | 1.0000 | 1.0000 | 22.9000 | 1.0000 | 1.0000 |

| HDFC INCOME FUND (Past 3 quarters) | | | | Quarterly IDCW Option | | |
|------------------------------------|-----------------|---------------------------------------|--------|-----------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Sep 25, 25 | 11.4468 | 0.1000 | 0.1000 | 12.8100 | 0.1000 | 0.1000 |
| Dec 26, 25 | 11.4330 | 0.0500 | 0.0500 | 12.8255 | 0.0500 | 0.0500 |
| Mar 25, 26 | 11.3620 | 0.0600 | 0.0600 | 12.7716 | 0.0900 | 0.0900 |

| HDFC DYNAMIC DEBT FUND (Past 3 quarters) | | | | Quarterly IDCW Option | | |
|--|-----------------|---------------------------------------|--------|-----------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Sep 25, 25 | 12.6164 | 0.1000 | 0.1000 | 14.0734 | 0.1000 | 0.1000 |
| Dec 26, 25 | 12.6068 | 0.0500 | 0.0500 | 14.0984 | 0.0500 | 0.0500 |
| Mar 25, 26 | 12.5417 | 0.0800 | 0.0800 | 14.0531 | 0.1000 | 0.1000 |

| HDFC DYNAMIC DEBT FUND (Past 2 years) | | | | Half-yearly (IDCW Option) | | |
|---------------------------------------|-----------------|---------------------------------------|--------|---------------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Sep 25, 24 | 11.965 | 0.3500 | 0.3500 | 13.932 | 0.4500 | 0.4500 |
| Mar 25, 25 | 11.9214 | 0.2300 | 0.2300 | 13.8907 | 0.2800 | 0.2800 |
| Sep 25, 25 | 11.8998 | 0.3000 | 0.3000 | 13.9066 | 0.3300 | 0.3300 |
| Mar 25, 26 | 11.6696 | 0.1300 | 0.1300 | 13.7023 | 0.1500 | 0.1500 |

| HDFC DYNAMIC DEBT FUND (Past 3 years) | | | | Yearly (IDCW Option) | | |
|---------------------------------------|-----------------|---------------------------------------|--------|----------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Mar 26, 24 | 13.8723 | 0.9000 | 0.9000 | 15.4600 | 1.1000 | 1.1000 |
| Mar 25, 25 | 14.0313 | 0.6000 | 0.6000 | 15.6531 | 0.7500 | 0.7500 |
| Mar 25, 26 | 13.7537 | 0.4300 | 0.4300 | 15.3693 | 0.4800 | 0.4800 |

| HDFC CORPORATE BOND FUND (Past 3 quarters) | | | | Quarterly IDCW Option | | |
|--|-----------------|---------------------------------------|--------|-----------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Sep 25, 25 | 10.5378 | 0.0700 | 0.0700 | 10.4396 | 0.0750 | 0.0750 |
| Dec 26, 25 | 10.6136 | 0.1000 | 0.1000 | 10.5159 | 0.1000 | 0.1000 |
| Mar 25, 26 | 10.5147 | 0.0500 | 0.0500 | 10.4234 | 0.0600 | 0.0600 |

| HDFC GILT FUND (Past 3 quarters) | | | | IDCW Option | | |
|----------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Sep 25, 25 | 12.1779 | 0.1000 | 0.1000 | 12.9984 | 0.1000 | 0.1000 |
| Dec 26, 25 | 12.1597 | 0.0500 | 0.0500 | 12.9999 | 0.0500 | 0.0500 |
| Mar 25, 26 | 12.0271 | 0.0400 | 0.0400 | 12.8759 | 0.0600 | 0.0600 |

| HDFC LIQUID FUND (Past 3 months) | | | | Monthly IDCW Option | | |
|----------------------------------|-----------------|---------------------------------------|--------|---------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Jan 27, 26 | 1030.8106 | 4.5106 | 4.5106 | 1030.8762 | 4.5762 | 4.5762 |
| Feb 23, 26 | 1031.2894 | 4.9894 | 4.9894 | 1031.3573 | 5.0573 | 5.0573 |
| Mar 30, 26 | 1031.9684 | 5.6684 | 5.6684 | 1032.0448 | 5.7447 | 5.7447 |

| HDFC MULTI CAP FUND (Past 3 years) | | | | | | IDCW Option | |
|------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Mar 14, 24 | 15.6340 | 0.7500 | 0.7500 | 16.1950 | 0.7500 | 0.7500 | |
| Mar 05, 26 | 17.1570 | 0.7500 | 0.7500 | 18.1510 | 0.7500 | 0.7500 | |

| HDFC FLOATING RATE DEBT FUND (Past 3 months) | | | | | | Monthly IDCW Option | |
|--|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|---------------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Jan 27, 26 | 10.1516 | 0.0075 | 0.0075 | 10.1535 | 0.0094 | 0.0094 | |
| Feb 23, 26 | 10.2184 | 0.0743 | 0.0743 | 10.2198 | 0.0757 | 0.0757 | |
| Mar 30, 26 | 10.1598 | 0.0157 | 0.0157 | 10.1622 | 0.0181 | 0.0181 | |

| HDFC LOW DURATION FUND (Past 3 months) | | | | | | Monthly IDCW Option | |
|--|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|---------------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Jan 27, 26 | 10.1572 | 0.0172 | 0.0172 | 10.1644 | 0.0219 | 0.0219 | |
| Feb 23, 26 | 10.1990 | 0.0590 | 0.0590 | 10.2060 | 0.0635 | 0.0635 | |
| Mar 30, 26 | 10.1743 | 0.0343 | 0.0343 | 10.1828 | 0.0403 | 0.0403 | |

| HDFC CREDIT RISK DEBT FUND (Past 3 quarters) | | | | | | Quarterly IDCW Option | |
|--|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-----------------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Sep 25, 25 | 10.4875 | 0.1400 | 0.1400 | 10.8320 | 0.1500 | 0.1500 | |
| Dec 26, 25 | 10.5079 | 0.1200 | 0.1200 | 10.8638 | 0.1300 | 0.1300 | |
| Mar 25, 26 | 10.5042 | 0.1300 | 0.1300 | 10.8687 | 0.1500 | 0.1500 | |

| HDFC ULTRA SHORT TERM FUND (Past 3 months) | | | | | | Monthly IDCW Option | |
|--|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|---------------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Jan 27, 26 | 10.1764 | 0.0264 | 0.0264 | 10.0789 | 0.0289 | 0.0289 | |
| Feb 23, 26 | 10.2005 | 0.0505 | 0.0505 | 10.1027 | 0.0527 | 0.0527 | |
| Mar 30, 26 | 10.2022 | 0.0522 | 0.0522 | 10.1049 | 0.0549 | 0.0549 | |

| HDFC BANKING AND PSU DEBT FUND (Past 3 quarters) | | | | | | IDCW Option | |
|--|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Apr 28, 25 | 10.2421 | 0.0121 | 0.0121 | 10.0727 | 0.0127 | 0.0127 | |
| Jun 30, 25 | 10.2403 | 0.0133 | 0.0133 | 10.0474 | 0.0174 | 0.0174 | |
| Jul 21, 25 | 10.2521 | 0.0086 | 0.0086 | 10.0324 | 0.0024 | 0.0024 | |

| HDFC HOUSING OPPORTUNITIES FUND (Past 3 years) | | | | | | IDCW Option | |
|--|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Mar 09, 23 | 12.407 | 1.000 | 1.000 | 13.161 | 1.000 | 1.000 | |
| Mar 07, 24 | 17.437 | 1.250 | 1.250 | 18.773 | 1.250 | 1.250 | |
| Mar 06, 25 | 15.2960 | 1.2500 | 1.2500 | 16.7200 | 1.2500 | 1.2500 | |

| HDFC LONG DURATION DEBT FUND (Past 3 years) | | | | | | IDCW Option | |
|---|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|-------------|--|
| Record Date | Regular Plan | | | Direct Plan | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | |
| Mar 25, 25 | 10.8901 | 0.1713 | 0.1713 | 10.5390 | 0.0835 | 0.0835 | |
| Jun 25, 25 | 10.7788 | 0.1886 | 0.1886 | 10.5231 | 0.1923 | 0.1923 | |
| Dec 26, 25 | 10.6098 | 0.0500 | 0.0500 | 10.3678 | 0.0500 | 0.0500 | |

[^] Past performance may or may not be sustained in future and is not a guarantee of any future returns. There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCWs will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levvy, if any. Please log on to www.hdfcfund.com for Record Date wise listing of IDCWs declared.

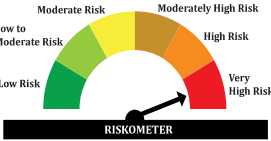
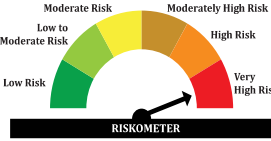
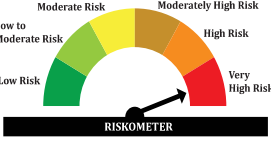
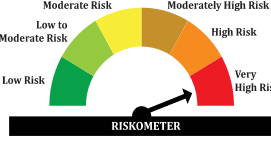
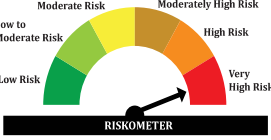
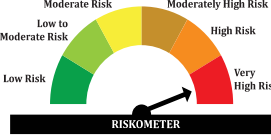

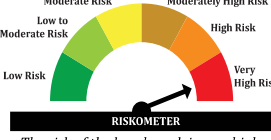
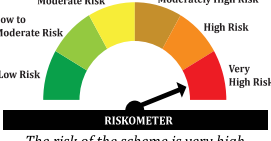
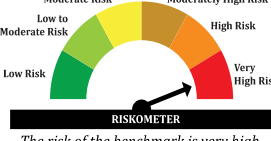

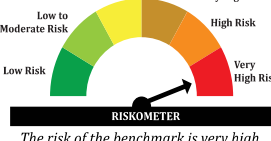

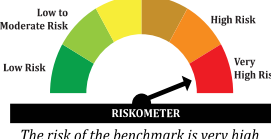

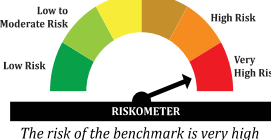
IDCW HISTORY[^]

| HDFC DIVIDEND YIELD FUND (Past 3 years) | | | | IDCW Option | | |
|---|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Mar 10, 22 | 13.76 | 1.00 | 1.00 | 14.051 | 0.95 | 0.95 |
| Feb 26, 26 | 21.3590 | 1.5000 | 1.5000 | 23.2000 | 1.5000 | 1.5000 |

| HDFC BANKING & FINANCIAL SERVICES FUND (Past 3 years) | | | | IDCW Option | | |
|---|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Mar 07, 24 | 14.0610 | 0.7500 | 0.7500 | 14.6870 | 0.7500 | 0.7500 |
| Mar 06, 25 | 13.7600 | 1.0000 | 1.0000 | 14.5820 | 1.0000 | 1.0000 |

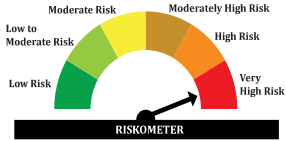
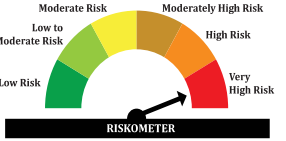
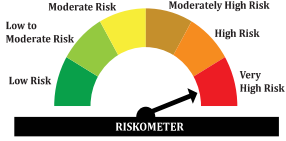
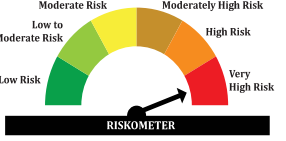
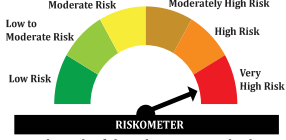
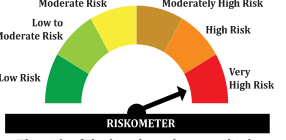
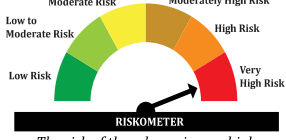
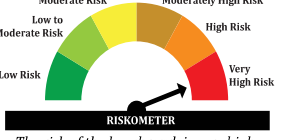
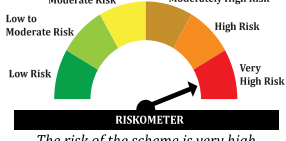
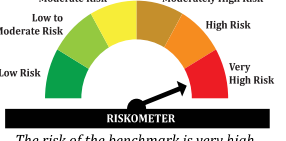

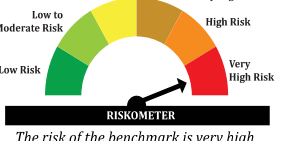

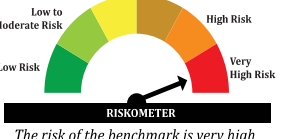

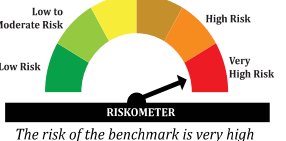
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BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|--|---|---|---|
| HDFC Flexi Cap Fund BENCHMARK: NIFTY 500 Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investment predominantly in equity & equity related instruments |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Multi Cap Fund BENCHMARK: NIFTY500 Multicap 50:25:25 (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investments predominantly in equity and equity related securities of large cap, mid cap and small cap companies. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Large Cap Fund BENCHMARK: NIFTY 100 Total Returns Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investment predominantly in Large-cap companies |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Mid Cap Fund BENCHMARK: NIFTY MIDCAP 150 (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investment predominantly in Mid-cap companies |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Small Cap Fund BENCHMARK: BSE 250 Smallcap Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investment predominantly in Small-cap companies |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Large and Mid Cap Fund BENCHMARK: NIFTY LARGE - MIDCAP 250 Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation/income Investment predominantly in Large Cap and Mid Cap companies |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Value Fund BENCHMARK: NIFTY 500 Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income in the long term Investment primarily in undervalued stocks |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Dividend Yield Fund BENCHMARK: NIFTY 500 Index (TRI) | <ul style="list-style-type: none"> Capital appreciation over long term/regular income Investment predominantly in equity and equity related Instruments of dividend yielding companies |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |

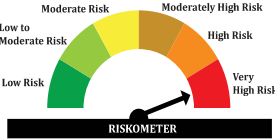
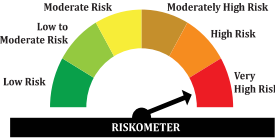
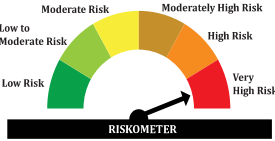
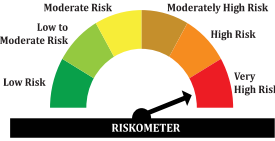
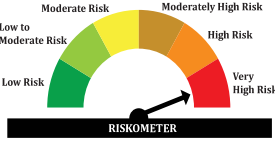
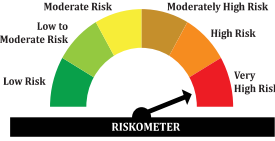
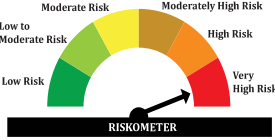
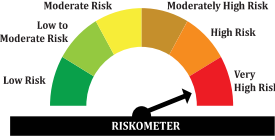
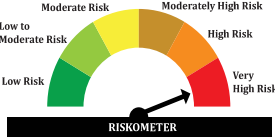
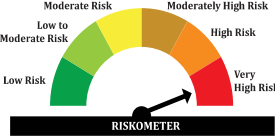
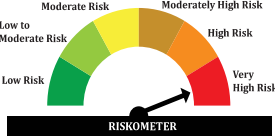
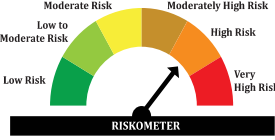
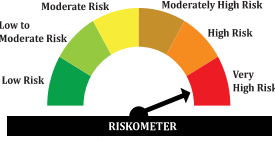
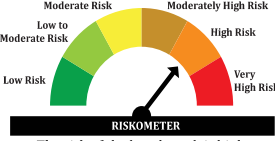
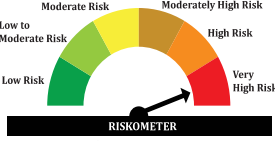
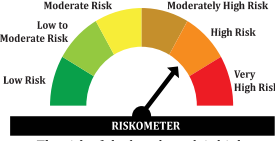
~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|---|---|---|---|
| HDFC Focused Fund BENCHMARK: NIFTY 500 Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investments in equity & equity related instruments of up to 30 companies |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Business Cycle Fund BENCHMARK: NIFTY 500 Index (TRI) | <ul style="list-style-type: none"> to generate long-term capital appreciation/ income investment predominantly in equity & equity related instruments of business cycle based theme |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Transportation and Logistics Fund BENCHMARK: NIFTY Transportation & Logistics Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation Investment predominantly in equity & equity related instruments of companies under Transportation and Logistics theme |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Defence Fund BENCHMARK: NIFTY India Defence Index TRI (Total Returns Index) | <ul style="list-style-type: none"> To generate long-term capital appreciation/income Investment predominantly in equity & equity related instruments of defence and allied sector companies. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Banking & Financial Services Fund BENCHMARK: NIFTY Financial Services (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation/income Investment predominantly in equity & equity related instruments of banking and financial services companies |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Technology Fund BENCHMARK: BSE Teck Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation Investment predominantly in equity & equity related instruments of Technology & technology related companies |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Pharma and Healthcare Fund BENCHMARK: BSE Healthcare Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation Investment predominantly in equity & equity related instruments of Pharma and healthcare companies. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Housing Opportunities Fund BENCHMARK: Nifty Housing Index (TRI) | <ul style="list-style-type: none"> Capital appreciation over long term Investment predominantly in equity and equity related instruments of entities engaged in and/ or expected to benefit from the growth in housing and its allied business activities |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |

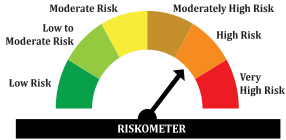
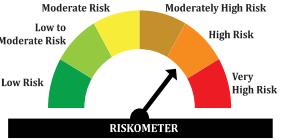
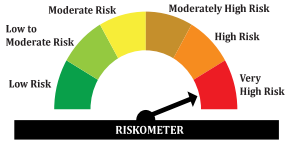
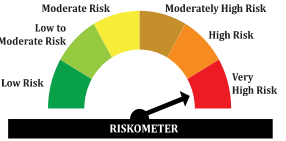
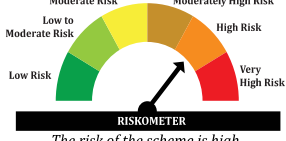
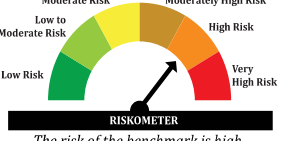
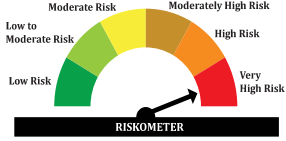
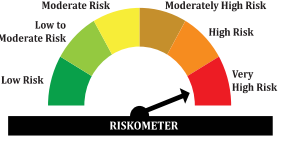

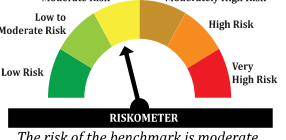
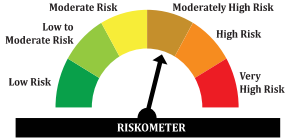
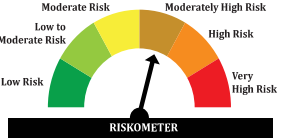
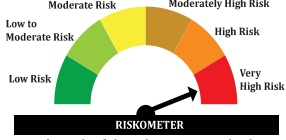
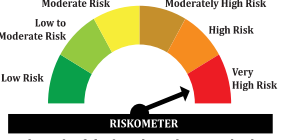
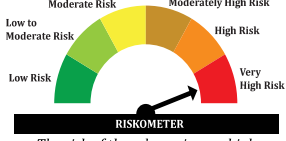
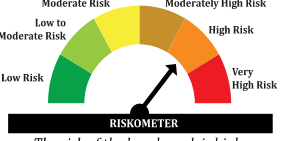
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BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|--|---|---|---|
| HDFC Infrastructure Fund BENCHMARK: BSE India Infrastructure Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC MNC Fund BENCHMARK: NIFTY MNC (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation/income Investment predominantly in equity & equity related instruments of multinational companies. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Consumption Fund BENCHMARK: NIFTY India Consumption Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income. Investment in equity and equity related securities of companies with a focus on consumption and consumption related sector or allied sectors theme. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Manufacturing Fund BENCHMARK: NIFTY India Manufacturing Index (TRI) | <ul style="list-style-type: none"> To generate long term capital appreciation Investment predominantly in equity & equity related securities of companies engaged in the manufacturing theme. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Innovation Fund BENCHMARK: NIFTY 500 Index (TRI) | <ul style="list-style-type: none"> Capital appreciation over long term To invest in equity and equity related instruments of companies that are adopting innovative themes and strategies |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Balanced Advantage Fund BENCHMARK: NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investments in a mix of equity and debt instruments |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is high</p> |
| HDFC Hybrid Equity Fund BENCHMARK: NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income. Investments predominantly in equity & equity related instruments. The Scheme will also invest in debt and money market instruments. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is high</p> |
| HDFC Multi-Asset Allocation Fund BENCHMARK: 65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver (w.e.f. December 10, 2025) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investments in a diversified portfolio of equity & equity related instruments, debt & money market instruments and Commodities ETFs such as Gold/Silver/other Commodity ETFs as permitted and ETCD |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is high</p> |

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BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|--|--|--|--|
| HDFC Multi-Asset Active FOF BENCHMARK: 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms | <ul style="list-style-type: none"> Capital appreciation over long term Investment predominantly in equity oriented, debt oriented and Gold ETF schemes |  <i>The risk of the scheme is high</i> |  <i>The risk of the benchmark is high</i> |
| HDFC Diversified Equity All Cap Active FOF BENCHMARK: NIFTY 500 (TRI) | <ul style="list-style-type: none"> Capital appreciation / generate income over long term To invest in units of Equity-oriented schemes based on varied market caps. |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC Gold ETF Fund of Fund BENCHMARK: Domestic Price of Physical Gold | <ul style="list-style-type: none"> Capital appreciation over long term Investment in Units of HDFC Gold ETF(HGETF). HGETF invests in gold bullion of 0.995 fineness |  <i>The risk of the scheme is high</i> |  <i>The risk of the benchmark is high</i> |
| HDFC Silver ETF Fund of Fund BENCHMARK: Domestic Prices of physical Silver (derived as per regulatory norms) | <ul style="list-style-type: none"> Capital appreciation over long term. Investment in Units of HDFC Silver ETF (HSETF). HSETF invests in Silver and Silver related instruments. |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC Equity Savings Fund BENCHMARK: NIFTY Equity Savings Index (Total Returns Index) | <ul style="list-style-type: none"> Capital appreciation while generating income over medium to long term. Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. |  <i>The risk of the scheme is moderately high</i> |  <i>The risk of the benchmark is moderate</i> |
| HDFC Hybrid Debt Fund BENCHMARK: NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) | <ul style="list-style-type: none"> To generate long-term income / capital appreciation Investments primarily in debt securities, money market instruments and moderate exposure to equities |  <i>The risk of the scheme is moderately high</i> |  <i>The risk of the benchmark is moderately high</i> |
| HDFC ELSS Tax Saver BENCHMARK: NIFTY 500 Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investment predominantly of equity & equity related instruments |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC Children's Fund BENCHMARK: NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) | <ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related instruments as well as debt and money market instruments. |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is high</i> |

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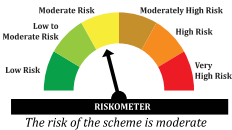
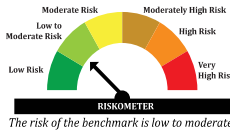
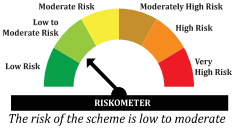
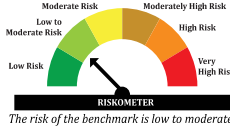
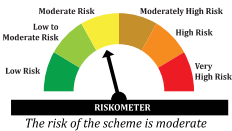
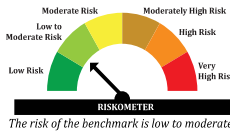
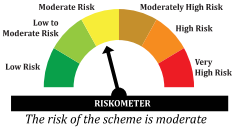
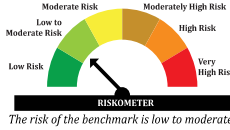
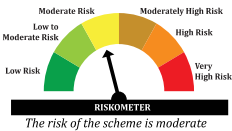
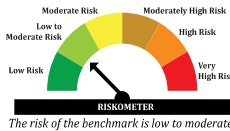
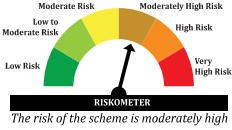
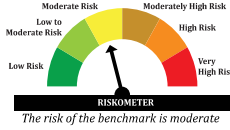
BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|---|---|--|---|
| HDFC Retirement Savings Fund - Equity Plan BENCHMARK: NIFTY 50 (Total Returns Index) | <ul style="list-style-type: none"> A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years. Investment predominantly in equity and equity related instruments. | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is very high</p> |
| HDFC Retirement Savings Fund - Hybrid Equity Plan BENCHMARK: NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) | <ul style="list-style-type: none"> A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years Investment predominantly in equity and equity related instruments & balance in debt and money market instruments. | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is high</p> |
| HDFC Retirement Savings Fund - Hybrid Debt Plan BENCHMARK: NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) | <ul style="list-style-type: none"> A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years. Investment predominantly in debt and money market instruments & equity related instruments. | <p>The risk of the scheme is moderately high</p> | <p>The risk of the benchmark is moderately high</p> |
| HDFC Arbitrage Fund BENCHMARK: NIFTY 50 Arbitrage Index (Total Returns Index) | <ul style="list-style-type: none"> Income over short term. Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment. | <p>The risk of the scheme is low</p> | <p>The risk of the benchmark is low</p> |
| HDFC Income Plus Arbitrage Active FOF BENCHMARK: 40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Composite Debt Index | <ul style="list-style-type: none"> Capital appreciation over long term investment in Units of Arbitrage and Debt schemes | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is low to moderate</p> |
| HDFC Income Plus Arbitrage Omni FOF BENCHMARK: 40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Short Duration Debt Index | <ul style="list-style-type: none"> Capital appreciation / generate income over long term. Investment in Units of domestic Arbitrage schemes and active/passive Debt-oriented schemes. | <p>The risk of the scheme is moderately high</p> | <p>The risk of the benchmark is low to moderate</p> |

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer (Current risk as per latest month end portfolio) | Benchmark Riskometer | Potential Risk Class (Maximum risk the Scheme can take) | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|--|---|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|-----|--|--|---------------------|--|--|--|-----------------------------|--|--|--|--|--|--|--|
| HDFC Overnight Fund BENCHMARK: CRISIL Liquid Overnight Index | <ul style="list-style-type: none"> Regular income over short term that may be in line with the overnight call rates To generate returns by investing in debt and money market instruments with overnight maturity | <p>The risk of the scheme is low</p> | <p>The risk of the benchmark is low</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4" style="text-align: center;">A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | A-I | | | Moderate (Class II) | | | | Relatively High (Class III) | | | | A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk. | | | |
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| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | A-I | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer (Current risk as per latest month end portfolio) | Benchmark Riskometer | Potential Risk Class (Maximum risk the Scheme can take) | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|--|--|---|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|------------|--|---------------------|--|-------------|--|-----------------------------|--|--------------|--------------|--|--|--|--|
| HDFC Liquid Fund BENCHMARK: CRISIL Liquid Debt A-I Index | <ul style="list-style-type: none"> Regular income over short term To generate income through a portfolio comprising money market and debt instruments |  <p>The risk of the scheme is moderate</p> |  <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4">B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | B-I | | Moderate (Class II) | | | | Relatively High (Class III) | | | | B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk. | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | B-I | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Ultra Short Term Fund BENCHMARK: CRISIL Ultra Short Duration Debt A-I Index | <ul style="list-style-type: none"> Income over short term Income/capital appreciation through investment in debt securities and money market instruments |  <p>The risk of the scheme is low to moderate</p> |  <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td>B-II</td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4">B-II - A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | B-II | | Relatively High (Class III) | | | | B-II - A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk. | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | B-II | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B-II - A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Low Duration Fund BENCHMARK: NIFTY Low Duration Debt Index A-I | <ul style="list-style-type: none"> Income over short term. To generate income / capital appreciation through investment in debt securities and money market instruments |  <p>The risk of the scheme is moderate</p> |  <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> <tr> <td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | | B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk. | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
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| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Money Market Fund BENCHMARK: CRISIL Money Market A-I Index | <ul style="list-style-type: none"> Income over short term To generate income / capital appreciation by investing in money market instruments |  <p>The risk of the scheme is moderate</p> |  <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4">B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | B-I | | Moderate (Class II) | | | | Relatively High (Class III) | | | | B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk. | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | B-I | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Short Term Debt Fund BENCHMARK: CRISIL Short Duration Debt A-II Index | <ul style="list-style-type: none"> Income over short term. To generate income / capital appreciation through investments in Debt and Money Market Instruments |  <p>The risk of the scheme is moderate</p> |  <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> <tr> <td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | | B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk. | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Medium Term Debt Fund BENCHMARK: NIFTY Medium Duration Debt Index A-III | <ul style="list-style-type: none"> Income over medium term To generate income / capital appreciation through investments in Debt and Money Market Instruments |  <p>The risk of the scheme is moderately high</p> |  <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td>C-III</td> </tr> <tr> <td colspan="4">C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk.</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | | C-III | C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk. | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | C-III | | | | | | | | | | | | | | | | | | | | | | | | | |
| C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer (Current risk as per latest month end portfolio) | Benchmark Riskometer | Potential Risk Class (Maximum risk the Scheme can take) | | | | | | | | | | | | | | | | | | | | |
|---|---|--|---|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--------------|--------------|--------------|
| HDFC Income Fund BENCHMARK: CRISIL Medium To Long Duration Debt A-III Index | <ul style="list-style-type: none"> Income over medium to long term To generate income / capital appreciation through investments in debt and money market instruments | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </table> <p>B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Long Duration Debt Fund BENCHMARK: NIFTY Long Duration Debt Index - A-III | <ul style="list-style-type: none"> Income over the long term To generate income / capital appreciation through investments in debt and money market instruments | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Floating Rate Debt Fund BENCHMARK: CRISIL Short Duration Debt A-II Index | <ul style="list-style-type: none"> Income over short term To generate income / capital appreciation through investment in a portfolio comprising substantially of floating rate debt, fixed rate debt instruments swapped for floating rate returns and money market instruments | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </table> <p>B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Corporate Bond Fund BENCHMARK: NIFTY Corporate Bond Index A- II | <ul style="list-style-type: none"> Income over short to medium term To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </table> <p>B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Banking and PSU Debt Fund BENCHMARK: NIFTY Banking & PSU Debt Index A-II | <ul style="list-style-type: none"> Income over short to medium term To generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </table> <p>B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Credit Risk Debt Fund BENCHMARK: NIFTY Credit Risk Bond Index B-II | <ul style="list-style-type: none"> Income over short to medium term To generate income/capital appreciation by investing predominantly in AA and below rated corporate debt (excluding AA+ rated corporate bonds) | <p>The risk of the scheme is high</p> | <p>The risk of the benchmark is moderately high</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td>C-III</td> </tr> </table> <p>C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | | C-III |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | C-III | | | | | | | | | | | | | | | | | | | | | |

~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

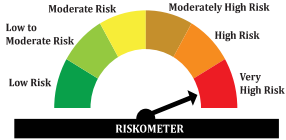
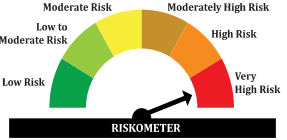
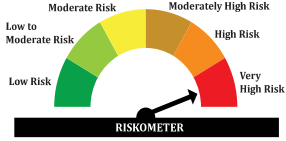
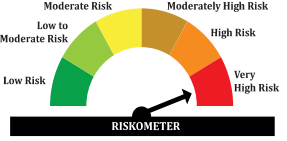
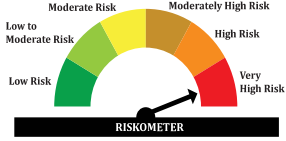
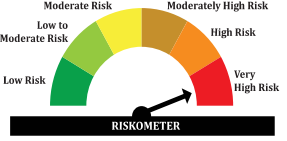
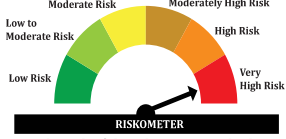
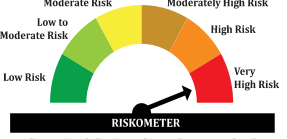
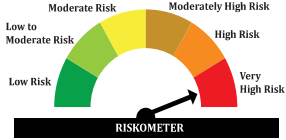
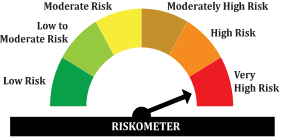
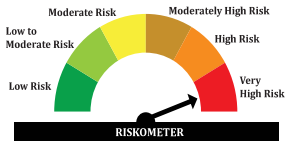
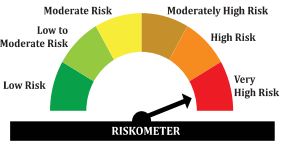
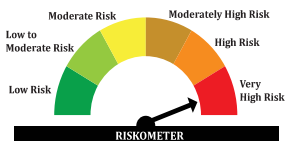
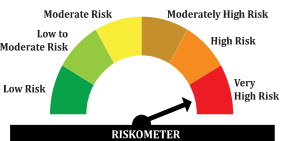
BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer (Current risk as per latest month end portfolio) | Benchmark Riskometer | Potential Risk Class (Maximum risk the Scheme can take) | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|---|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--------------|--------------|--|
| HDFC Dynamic Debt Fund BENCHMARK: NIFTY Composite Debt Index A- III | <ul style="list-style-type: none"> Income over medium to long term To generate income / capital appreciation by investing in a range of debt and money market instruments | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </table> <p>B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Gilt Fund BENCHMARK: NIFTY All Duration G-Sec Index | <ul style="list-style-type: none"> Credit risk free returns over medium to long term To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and / or State Government | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|---|--|--|---|
| HDFC BSE Sensex Index Fund BENCHMARK: BSE SENSEX Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate with the performance of the BSE SENSEX Index (TRI), subject to tracking errors over long term. Investment in equity securities covered by the BSE SENSEX Index (TRI). | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is very high</p> |
| HDFC Nifty 50 Index Fund BENCHMARK: Nifty 50 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate with the performance of the NIFTY 50 Index (TRI), subject to tracking errors over long term Investment in equity securities covered by the NIFTY 50 Index (TRI). | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Next 50 Index Fund BENCHMARK: NIFTY Next 50 Total Returns Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 Index (TRI) over long term, subject to tracking error Investment in securities covered by the NIFTY Next 50 Index (TRI). | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Midcap 150 Index Fund BENCHMARK: NIFTY Midcap 150 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index (TRI) over long term, subject to tracking error. Investment in securities covered by the NIFTY Midcap 150 Index (TRI) | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Smallcap 250 Index Fund BENCHMARK: NIFTY Smallcap 250 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Smallcap 250 Index (TRI). | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is very high</p> |

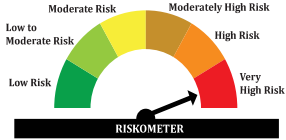
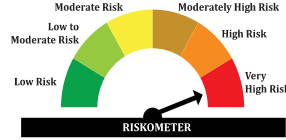
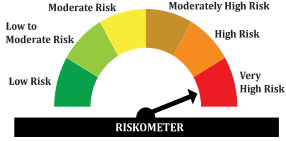
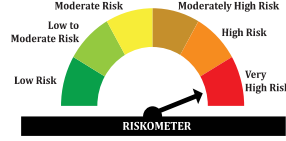
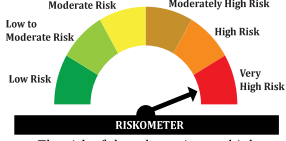
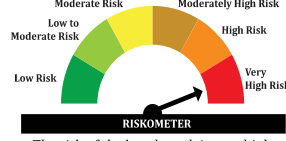
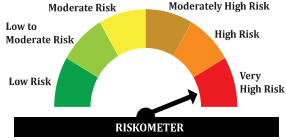
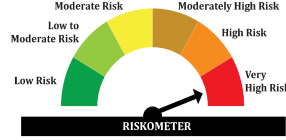
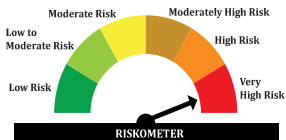
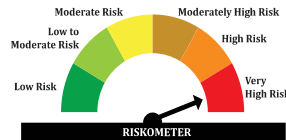

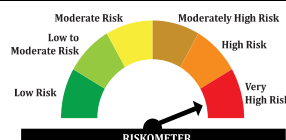
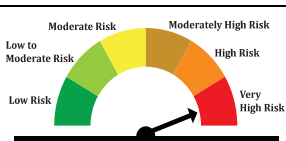
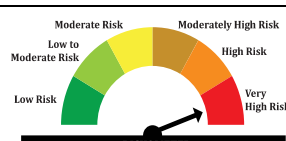
~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|---|--|--|--|
| HDFC BSE 500 Index Fund BENCHMARK: BSE 500 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the BSE 500 Index (TRI) over long term, subject to tracking error Investment in securities covered by the BSE 500 Index (TRI). |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC NIFTY200 Momentum 30 Index Fund BENCHMARK: NIFTY200 Momentum 30 Total Returns Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY200 Momentum 30 Index (TRI) over long term, subject to tracking error. Investment in equity securities covered by the NIFTY200 Momentum 30 Index (TRI) |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC NIFTY Realty Index Fund BENCHMARK: NIFTY Realty Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Realty Index (TRI) over long term, subject to tracking error. Investment in securities covered by the NIFTY Realty Index (TRI). |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC NIFTY 100 Index Fund BENCHMARK: NIFTY 100 Total Returns Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY 100 Index (TRI) over long term, subject to tracking error Investment in equity securities covered by the NIFTY 100 Index (TRI). |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC NIFTY50 Equal Weight Index Fund BENCHMARK: NIFTY50 Equal Weight Total Returns Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY50 Equal Weight Index (TRI) over long term, subject to tracking error Investment in securities covered by the NIFTY50 Equal Weight Index (TRI). |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC NIFTY 100 Equal Weight Index Fund BENCHMARK: NIFTY 100 Equal Weight Total Returns Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY 100 Equal Weight Index (TRI) over long term, subject to tracking error Investment in equity securities covered by the NIFTY 100 Equal Weight Index (TRI). |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC NIFTY100 Low Volatility 30 Index Fund BENCHMARK: NIFTY100 Low Volatility 30 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY100 Low Volatility 30 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY100 Low Volatility 30 Index (TRI). |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |

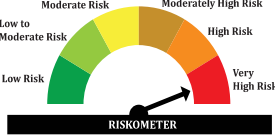
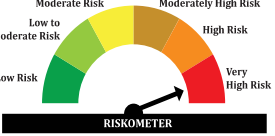
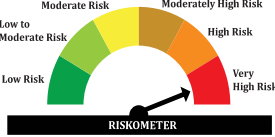
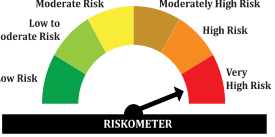

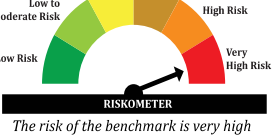
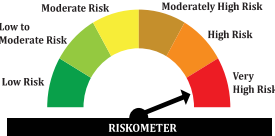
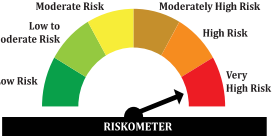
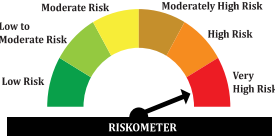
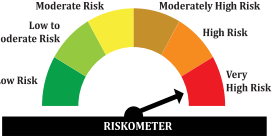
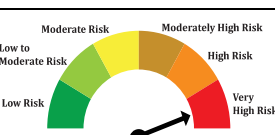
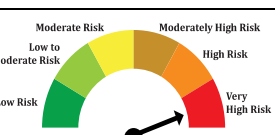
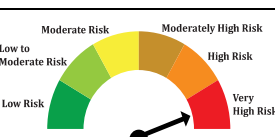
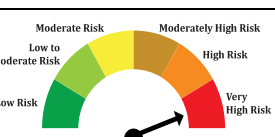
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BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|---|--|---|---|
| HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND BENCHMARK: Nifty500 Multicap 50:25:25 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty500 Multicap 50:25:25 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the Nifty500 Multicap 50:25:25 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Nifty LargeMidcap 250 Index Fund BENCHMARK: Nifty LargeMidcap 250 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty LargeMidcap 250 Index (TRI), over long term, subject to tracking error. Investment in equity securities covered by the Nifty LargeMidcap 250 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Nifty India Digital Index Fund BENCHMARK: Nifty India Digital Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty India Digital Index (TRI), over long term, subject to tracking error. Investment in equity securities covered by the Nifty India Digital Index (TRI) |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC BSE SENSEX ETF BENCHMARK: BSE SENSEX Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the BSE SENSEX Index (TRI), over long term, subject to tracking error. Investment in securities covered by the BSE SENSEX Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY 50 ETF BENCHMARK: Nifty 50 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate with the performance of the NIFTY 50 Index (TRI), over long term, subject to tracking error. Investment in equity securities covered by the NIFTY 50 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Next 50 ETF BENCHMARK: NIFTY Next 50 Total Returns Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 Total Returns Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Next 50 Total Returns Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY 100 ETF BENCHMARK: NIFTY 100 Total Returns Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY 100 Total Returns Index (TRI) over long term, subject to tracking error. Investment in securities covered by the NIFTY 100 Total Returns Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |

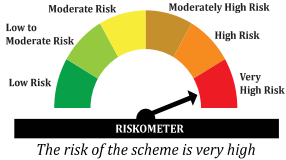
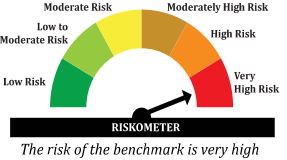
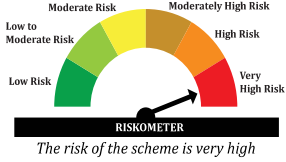
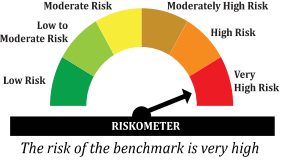
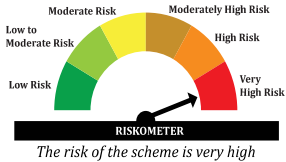
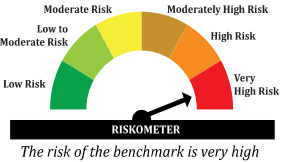
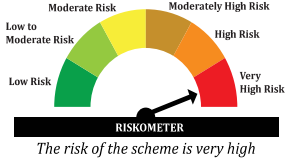
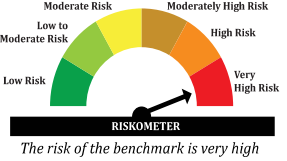
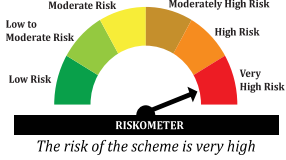
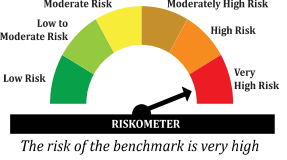
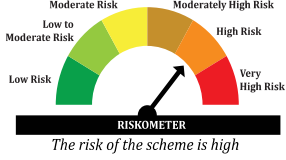
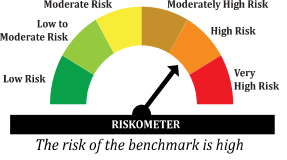
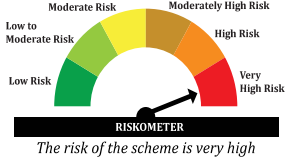
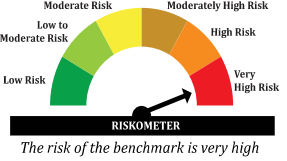
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BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|--|--|---|---|
| HDFC NIFTY Bank ETF BENCHMARK: NIFTY Bank Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Bank Index (TRI), subject to tracking error, over long term. Investment in equity securities covered by the NIFTY Bank Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY IT ETF BENCHMARK: NIFTY IT Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY IT Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY IT Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Private Bank ETF BENCHMARK: NIFTY Private Bank Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Private Bank Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Private Bank Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Midcap 150 ETF BENCHMARK: NIFTY Midcap 150 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Midcap 150 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Smallcap 250 ETF BENCHMARK: NIFTY Smallcap 250 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Smallcap 250 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY PSU BANK ETF BENCHMARK: NIFTY PSU Bank Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY PSU Bank Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY PSU Bank Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC BSE 500 ETF BENCHMARK: BSE 500 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the BSE 500 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the BSE 500 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |

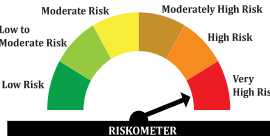
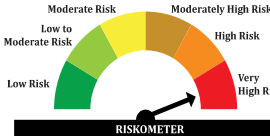
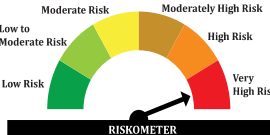
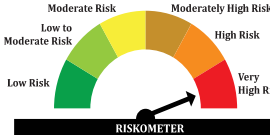
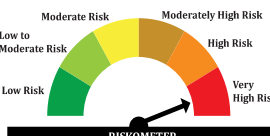
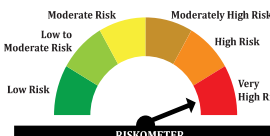
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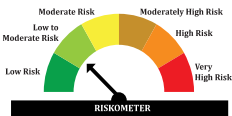
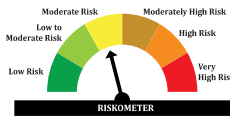

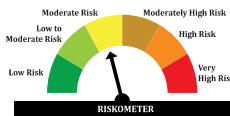
BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|--|--|---|---|
| HDFC NIFTY100 Quality 30 ETF BENCHMARK: NIFTY100 Quality 30 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY100 Quality 30 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY100 Quality 30 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY50 VALUE 20 ETF BENCHMARK: NIFTY50 Value 20 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY50 Value 20 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY50 Value 20 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Growth Sectors 15 ETF BENCHMARK: NIFTY Growth Sectors 15 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Growth Sectors 15 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Growth Sectors 15 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY100 Low Volatility 30 ETF BENCHMARK: NIFTY100 Low Volatility 30 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY100 Low Volatility 30 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY100 Low Volatility 30 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY200 Momentum 30 ETF BENCHMARK: NIFTY 200 Momentum 30 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY200 Momentum 30 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY200 Momentum 30 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Gold ETF BENCHMARK: Domestic Price of Physical Gold | <ul style="list-style-type: none"> Returns that are commensurate with the performance of gold, subject to tracking errors, over long term Investment in Gold bullion of 0.995 fineness |  <p>The risk of the scheme is high</p> |  <p>The risk of the benchmark is high</p> |
| HDFC Silver ETF BENCHMARK: Domestic Prices of physical Silver (derived as per regulatory norms) | <ul style="list-style-type: none"> Returns that are commensurate with the performance of Silver, subject to tracking errors, over long term. Investment in Silver bullion of 0.999 fineness. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |

~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|--|---|---|---|
| HDFC Developed World Overseas Equity Passive FOF BENCHMARK: MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag). | <ul style="list-style-type: none"> Returns that closely correspond to the performance of the MSCI World Index, subject to tracking errors, over long term Investments in units/shares of overseas equity Index Funds and/or ETFs |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Nifty Top 20 Equal Weight Index Fund BENCHMARK: Nifty Top 20 Equal Weight Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty Top 20 Equal Weight Index (TRI), over long term, subject to tracking error. Investment in securities covered by the Nifty Top 20 Equal Weight Index (TRI) |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Nifty100 Quality 30 Index Fund BENCHMARK: Nifty100 Quality 30 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty100 Quality 30 Index (TRI), over long term, subject to tracking error. Investment in equity securities covered by the Nifty100 Quality 30 Index (TRI) |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer (Current risk as per latest month end portfolio) | Benchmark Riskometer | Potential Risk Class (Maximum risk the Scheme can take) | | | | | | | | | | | | | | | | | | | | |
|--|--|--|---|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|-------|--|--|
| HDFC Nifty G-Sec Dec 2026 Index Fund BENCHMARK: NIFTY G-Sec Dec 2026 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-sec Dec 2026 Index, subject to tracking difference over long term Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills |  <p>The risk of the scheme is low to moderate</p> |  <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Nifty G-Sec Jul 2031 Index Fund BENCHMARK: NIFTY G-Sec July 2031 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2031 Index, subject to tracking difference over long term. Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills |  <p>The risk of the scheme is moderate</p> |  <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |

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BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer (Current risk as per latest month end portfolio) | Benchmark Riskometer | Potential Risk Class (Maximum risk the Scheme can take) | | | | | | | | | | | | | | | | | | | | |
|--|---|--|---------------------------|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|-------|--|--|
| HDFC Nifty G-Sec Jun 2027 Index Fund BENCHMARK: NIFTY G-Sec Jun 2027 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Jun 2027 Index, subject to tracking difference over long term. Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills | | | <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Nifty G-Sec Sep 2032 Index Fund BENCHMARK: NIFTY G-Sec Sep 2032 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Sep 2032 Index, subject to tracking difference over long term Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills | | | <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC NIFTY G-Sec Apr 2029 Index Fund BENCHMARK: NIFTY G-Sec Apr 2029 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY G-Sec Apr 2029 Index, subject to tracking difference over long term. Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills. | | | <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC NIFTY G-sec Jun 2036 Index Fund BENCHMARK: NIFTY G-sec Jun 2036 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY G-sec Jun 2036 Index, subject to tracking difference over long term Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills | | | <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund BENCHMARK: NIFTY SDL Plus G-Sec Jun 2027 40:60 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY SDL Plus G-Sec Jun 2027 40:60 Index, subject to tracking difference over long term Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills | | | <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |

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BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer (Current risk as per latest month end portfolio) | Benchmark Riskometer | Potential Risk Class (Maximum risk the Scheme can take) | | | | | | | | | | | | | | | | | | | | |
|---|---|--|---------------------------|---|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|------------|--|--|---------------------|--|--|--|-----------------------------|--------------|--|--|
| HDFC Nifty SDL Oct 2026 Index Fund BENCHMARK: NIFTY SDL Oct 2026 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty SDL Oct 2026 Index, subject to tracking difference over long term Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
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| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
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| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund BENCHMARK: CRISIL-IBX Financial Services 3-6 Months Debt Index ("the Underlying Index") | <ul style="list-style-type: none"> Income generated from exposure to shorter-term maturities on the yield curve. Returns that are commensurate (before fees and expenses) with the performance of the CRISIL-IBX Financial Services 3-6 Months Debt Index, subject to tracking difference. Investment in debt securities replicating the Underlying Index. | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table> <p>A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | A-I | | | Moderate (Class II) | | | | Relatively High (Class III) | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | A-I | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC NIFTY 1D RATE LIQUID ETF - Growth BENCHMARK: NIFTY 1D Rate Index | <ul style="list-style-type: none"> Investment over short term with returns that, before expenses, correspond to the returns of the NIFTY 1D Rate Index, subject to tracking errors, along with high degree of liquidity Investment in TREPS covered by the NIFTY 1D Rate Index | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table> <p>A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | A-I | | | Moderate (Class II) | | | | Relatively High (Class III) | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | A-I | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Charity Fund for Cancer Cure BENCHMARK: NIFTY Medium Duration Debt Index | <ul style="list-style-type: none"> Regular income over 1196 days (tenure of the Scheme) Investment in debt and money market instruments and government securities | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC FMP 1359D September 2022 (46) BENCHMARK: NIFTY Medium Duration Debt Index | <ul style="list-style-type: none"> Regular income over 1359 days (tenure of the plan) Investment in debt and money market instruments and government securities. | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC FMP 1861D March 2022 (46) BENCHMARK: NIFTY Medium To Long Duration Debt Index | <ul style="list-style-type: none"> Regular income over 1861 days (tenure of the Plan) Investment in debt and money market instruments and government securities. | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |

~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer (Current risk as per latest month end portfolio) | Benchmark Riskometer | Potential Risk Class (Maximum risk the Scheme can take) | | | | | | | | | | | | | | | | | | | | |
|---|--|--|---------------------------|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|-------|--|--|
| HDFC FMP 1204D December 2022 (47) BENCHMARK: NIFTY Long Duration Debt Index | <ul style="list-style-type: none"> Regular income over 1204 days (tenure of the plan) Investment in debt and money market instruments and government securities. | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC FMP 2638D February 2023 (47) BENCHMARK: NIFTY Long Duration Debt Index | <ul style="list-style-type: none"> Regular income over 2638 days (tenure of the plan) Investment in debt and money market instruments and government securities. | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC FMP 1269D March 2023 (47) BENCHMARK: NIFTY Medium Duration Debt Index | <ul style="list-style-type: none"> Regular income over 1269 Days (tenure of the plan) Investment in debt and money market instruments and government securities. | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC FMP 1876D March 2022 (46) BENCHMARK: NIFTY Medium To Long Duration Debt Index | <ul style="list-style-type: none"> Regular income over 1876 days (tenure of the Plan) Investment in debt and money market instruments and government securities. | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC FMP 1406D August 2022 (46) BENCHMARK: NIFTY Medium Duration Debt Index | <ul style="list-style-type: none"> Regular income over 1406 days (tenure of the plan) Investment in debt and money market instruments and government securities. | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |

Benchmark and Scheme Riskometer As on March 31, 2026

For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the fund viz. www.hdfcfund.com

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It is Mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor. Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) will not be processed if the unit holders have not completed KYC requirements

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Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world

Date of Release: April 14, 2026

₹10,000 SIP started 31 years ago
Now worth ₹19.94 crore.

Stay focused on your goals.

31 YEARS
STRONG



HDFC Flexi Cap Fund

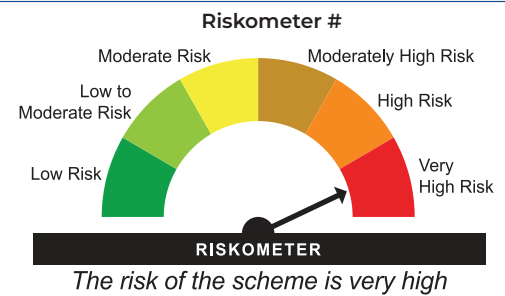
(An open ended dynamic equity scheme investing across large cap, mid cap & small cap stocks)

Contact your MFD / RIA or give a missed call on **73974 12345**

This product is suitable for investors who are seeking*:

- To generate long-term capital appreciation / income
- Investments predominantly in equity & equity-related instruments

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.



#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the fund viz. www.hdfcfund.com Riskometer as on March 31, 2026.

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Vision: To be the most respected asset manager in the world

The selected few.
Handpicked for you.

HDFC Focused Fund

Focused yet diversified portfolio of high conviction ideas[§]

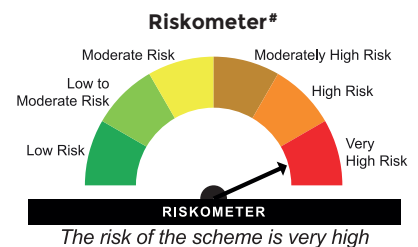
[§]as per current investment strategy, which is subject to change depending on the market conditions.

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HDFC Focused Fund (An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category (i.e. Multi-Cap) is suitable for investors who are seeking*:

- To generate long-term capital appreciation / income
- Investments in equity & equity related instruments of up to 30 companies

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. #For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com



Scheme Riskometer as on March 31, 2026.

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Vision: To be the most respected asset manager in the world