DEFINITIONS AND INTERPRETATION

"AMC" or "Asset Management Company" or "Investment Manager"	HDFC Asset Management Company Limited, incorporated under the provisions of the Companies Act, 1956 (1 of 1956) or Companies Act, 2013 (18 of 2013) and approved by the Securities and Exchange Board of India under Regulation 18to act as the Asset Management Company for the Schemes of HDFC Mutual Fund.
"AMFI Certified Stock Exchange Brokers"	A person who is registered with AMFI as Mutual Fund Distributor and who has signed up with HDFC Asset Management Company Limited and also registered with BSE & NSE as Participant.
"Applicable NAV"	The NAV applicable for purchase or redemption or switching of Units based on the time of the Business Day on which the application is accepted, subject to the provisions of 'realisation of funds' and 'cut off timings' as described in this Scheme Information Document.
"ARN Holder"/ "AMFI registered Distributors"	Intermediary registered with Association of Mutual Funds in India (AMFI) to carry out the business of selling and distribution of mutual fund Units and having AMFI Registration Number (ARN) allotted by AMFI.
"Beneficial Owner"	Beneficial owner as defined in the Depositories Act 1996 (22 of 1996) means a person whose name is recorded as such with a depository.
"Book Closure"	The time during which the Asset Management Company would temporarily suspend sale, redemption and switching of Units.
"BSE Limited" or "BSE"	BSE Limited, a Stock Exchange recognized by the Securities and Exchange Board of India.
"Business Day"	A day other than: (i) Saturday and Sunday; or (ii) A day that may be declared as a Non-Business day on account of the following - a) Public and/or bank holiday; or b) Banks/RBI in Mumbai are closed for business/clearing; or c) Stock Exchange (s) is/are closed; or d) Any other reason as may be declared by the AMC/Trustee (iii) A day on which Sale/Redemption/Switching of Units is suspended by the AMC/Trustee; or (iv) A day on which normal business cannot be transacted due to natural calamities, bandhs, strikes or such other events as the AMC/Trustee may specify from time to time. In case of clauses (ii) to (iv) above, the AMC will put up suitable update/notification on its website. The AMC/Trustee reserve the right to declare any day as a Business Day or otherwise by way of notification on website.
"Business Hours"	Presently 9.30 a.m. to 5.30 p.m. on any Business Day or such other time as may be applicable from time to time.
"Cash Component"	Cash Component represents the difference between Net Assets Value (NAV) and the closing market price of the basket of securities of the Underlying Index as at the end of previous Business Day. This difference includes accrued dividends, accrued annual charges, management fees, accrued interest income earned by the

	Scheme, if any, and residual cash in the Scheme. In addition, the Cash Component will include transaction cost as charged by the Custodian/DP, equalization of dividend and other incidental expenses for Creating Units including statutory levies, if any. Cash Component will also include exit load, if applicable. The Cash Component will vary from time to time and will be decided and announced by the AMC at the beginning of a Business Day and will apply to all transactions for that day.
"Clearing Member" or "CM"	Clearing Members are members of the Clearing Houses / Clearing Corporations who facilitate settlement of trades done on Stock Exchanges.
"Creation Date"	The date on which the ETF Units are created.
"Creation Unit Size"	Creation Unit Size is fixed number of units of the Scheme, which is exchanged for (a) a basket of securities (Portfolio Deposit) and a Cash Component; or (b) Cash for purchasing basket of securities and a Cash Component, equal to the value of said predefined units of the Scheme. The Creation Unit Size may be changed by the AMC at their discretion and the notice of the same shall be published on AMC's website.
"Credit Event" (with respect to creation of a Segregated Portfolio, if any)	Credit Event refers to 1. Downgrade at issuer level in credit rating by a SEBI registered Credit Rating Agency (CRA), as under: a. Downgrade of a debt or money market instrument to 'below investment grade', or b. Subsequent downgrades of the said instruments from 'below investment grade', or c. Similar such downgrades of a loan rating 2. Trigger of a pre-specified event for loss absorption in case of debt instruments with special features such as subordination to equity (absorption of losses before equity capital) and /or conversion to equity 3. Any other scenario as specified by SEBI from time to time. Note: In case of difference in rating by multiple CRAs, the most conservative rating shall be considered. Credit Event shall also include actual default of either the interest or principal of unrated debt or money market instruments of an issuer that does not have any outstanding rated debt or money market instruments.
"Consolidated Account Statement"	Consolidated Account Statement is a statement containing details relating to all the transactions across all mutual funds viz. purchase, redemption, switch, payout / reinvestment under IDCW Option, systematic investment plan, systematic withdrawal plan, systematic transfer plan and bonus transactions, etc. (including transaction charges paid to the distributor) and holding at the end of the month.
"Custodian"	A person who has been granted a certificate of registration to carry on the business of custodian of securities under the Securities and Exchange Board of India (Custodian of Securities) Regulations 1996, or any other appropriate statutory / regulatory authority in case

	of custodians for foreign securities. For scheme-wise list of custodians, refer to the Statement of Additional Information (SAI) available on the website of the Fund.
"Depository"	Depository as defined in the Depositories Act, 1996 (22 of 1996) and in this SID refers to National Securities Depository Ltd (NSDL) and Central Depository Services Ltd (CDSL).
"Depository Participant" OR “DP”	Depository Participant' means a person registered as such under subsection (1A) of section 12 of the Securities and Exchange Board of India Act, 1992.
"Depository Records"	Depository Records as defined in the Depositories Act, 1996 (22 of 1996) includes the records maintained in the form of books or stored in a computer or in such other form as may be determined by the said Act from time to time.
"Derivative"	Derivative includes (i) a security derived from a debt instrument, share, loan whether secured or unsecured, risk instrument or contract for differences or any other form of security; (ii) a contract which derives its value from the prices, or index of prices, or underlying securities.
"Direct Plan"	A Plan for investors who wish to invest directly without routing the investment through any distributor. This Plan shall have a lower expense ratio excluding distribution expenses, commission, etc and no commission for distribution of Units will be paid/ charged under the Direct Plan.
“Donation”	Amount donated by the Donors to Indian Cancer Society for treatment of underprivileged cancer patients as per the terms of the Scheme.
“Donor”	The Unit holder who has exercised his discretion by selecting 50% IDCW Donation Option or 75% IDCW Donation Option to donate the distribution declared, if any, to the corpus of Indian Cancer Society or any other eligible institution(s) providing for treatment of cancer as may be decided by the Board of AMC and Trustee from time to time.
"Dividend Distribution”/“IDCW” (Income Distribution cum Capital Withdrawal)	Income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital {i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalisation reserve) in the Scheme books}.
"Entry Load" or "Sales Load"	Load on Sale / Switch in of Units.
"Equity Related Instruments"	"Equity Related Instruments" includes convertible debentures, convertible preference shares, warrants carrying the right to obtain equity shares, equity derivatives (where the scheme permits), units of Real Estate Investment Trust and such other instrument as may be specified by SEBI from time to time.
“Exchange” or “Stock Exchange” or “Market”	National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) and such other recognized stock exchange(s) where the Units of the Scheme are listed.
“Exchange Traded Fund/ETF”	Exchange Traded Fund/ETF means a fund whose Units are listed on an Exchange and can be bought/sold at prices, which may be close to the NAV of the Scheme.
"Exit Load" or "Redemption Load"	means the charge or fee levied by the mutual fund at the time of redemption/switch out or repurchase of units.
"Floating Rate Debt Instruments"	Floating rate debt instruments are debt instruments issued by Central and / or State Government, corporates or PSUs with interest

	rates that are reset periodically. The periodicity of the interest reset could be daily, monthly, quarterly, half-yearly, annually or any other periodicity that may be mutually agreed with the issuer and the Fund. The interest on the instruments could also be in the nature of fixed basis points over the benchmark gilt yields.
"Foreign Portfolio Investor" or "FPI"	FPI means a person who satisfies the eligibility criteria prescribed under Regulation 4 and has been registered under Chapter II of Securities and Exchange Board of India (Foreign Portfolio Investor) Regulations, 2019.
“Foreign Securities“	Securities as specified in the clause 13.11 of Master Circular and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.
“Foreign Debt Securities”	Foreign Debt Securities as specified in the clause 13.11. of Master Circular and any subsequent amendments thereto specified by SEBI and/or RBI from time to time.
"Fund of Funds Scheme"	Fund of funds scheme means a mutual fund scheme that invests primarily in other schemes of the same mutual fund or other mutual funds.
"Gilts" or "Government Securities"	Securities created and issued by the Central Government and/or a State Government (including Treasury Bills) or Government Securities as defined in the Government Securities Act, 2006, as amended or re-enacted from time to time.
“Gold Exchange Traded Fund” or “GETF” or “Gold ETF”	Gold Exchange Traded Fund/GETF means a fund whose Units are listed on an Exchange and can be bought/sold at prices, which may be close to the NAV of the Scheme. These funds predominantly invests in physical gold of predefined quantity and purity as announced by AMC(s)/Mutual Fund(s) from time to time.
“HDFC Gold Exchange Traded Fund” or “HGETF”	HDFC Gold Exchange Traded Fund is an open-ended Exchange Traded Fund, offered by HDFC Mutual Fund whose Units are presently listed on Bombay Stock Exchange Limited (BSE) and National Stock Exchange of India Limited (NSE).
"Gold exchange traded fund (ETF) scheme"	Gold Exchange Traded Fund scheme means a mutual fund scheme that invests primarily in gold or gold related instruments.
"Gold related instrument"	Gold related instrument means such instrument having gold as underlying, as may be specified by SEBI from time to time.
“HDFC Silver ETF” or “HSETF”	HDFC Silver ETF is an open ended Exchange Traded Fund, offered by HDFC Mutual Fund whose Units are presently listed on Bombay Stock Exchange Limtied (BSE) and National Stock Exchange of India Limited (NSE).
“Holiday”	The day(s) on which the banks (including the Reserve Bank of India) are closed for business or clearing in Mumbai or their functioning is affected due to a strike/ bandh call made at any part of the country or due to any other reason or days when Depository(ies) is / are closed.
“Indian Cancer Society” or “ICS”	Indian Cancer Society registered as a Public Trust under the Bombay Public Trust Act 1950 and the Societies Registration Act of 1860.
"Investment Management Agreement"	The agreement dated June 8, 2000 entered into between HDFC Trustee Company Limited and HDFC Asset Management Company Limited, as amended from time to time.
“Indicative NAV (iNAV)”	Indicative NAV **(iNAV)** is the per unit NAV based on the current market value of its portfolio during the trading hours of the ETF.

DEFINITIONS AND INTERPRETATION

“Intra-Day NAV”	Intra-day NAV shall be applicable in case of subscription/redemption of units directly with the Fund by Market Makers and Large Investors. Intra-day NAV means the NAV applicable for subscription/redemption transaction by an Market Maker/Large Investor, based on the price at which the purchase/sale of basket of securities representing the Underlying Index was executed for their respective transaction(s) during the day and shall include the Cash Component. Additionally, transaction handling charges, if any, will have to be borne by the Market Maker/Large Investor.
"Investor Service Centres" or "ISCs"	Designated Offices of HDFC Asset Management Company Limited or such other centres/offices as may be designated by the AMC from time to time for the purpose of submitting transactions / service requests. Updated list of the same can be viewed on the website.
"Investment Plans"	Shall include and mean the Equity Plan, Hybrid-Equity Plan and Hybrid-Debt Plan or any prospective Investment Plans introduced under the HDFC Retirement Savings Fund in accordance with SEBI (MF) Regulations.
"InvIT" or "Infrastructure Investment Trust"	“InvIT” or “Infrastructure Investment Trust” shall have the meaning assigned in clause (za) of sub-regulation (1) of regulation 2 of the Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014. As per SEBI (Infrastructure Investment Trusts) Regulations, 2014, InvIT is defined as: “InvIT” or “Infrastructure Investment Trust” shall mean the trust registered as such under these regulations.
“Large Investors”	Large Investor for the purpose of subscription of the ETF Unit would mean Investor other than Market Maker(s) who is eligible to transact in the Scheme directly with the Fund in Creation Unit size and minimum application amount criteria as may be applicable from time to time.
"Load"	In the case of Redemption / Switch out of a Unit, the sum of money deducted from the Applicable NAV on the Redemption / Switch out and in the case of Sale/ Switch in of a Unit, a sum of money to be paid by the prospective investor on the Sale / Switch in of a Unit in addition to the Applicable NAV.
“Lock-in Period”	**HDFC CHILDREN’S FUND** **For existing investments by investors including SIP / SWAP registrations, etc (until May 22, 2018):** The period during which a Unit cannot be assigned / transferred / pledged /tendered for Redemption / Switch out i.e. until the Unit holder (being the beneficiary child) attains the age of majority or till completion of 3 years from the date of allotment **whichever is later.** **For investments by investors including SIP/ SWAP registrations, etc (effective May 23, 2018):** The period during which a Unit cannot be assigned / transferred / pledged /tendered for Redemption / Switch out i.e. until the Unit holder (being the beneficiary child) attains the age of majority or till completion of 5 years from the date of allotment **whichever is earlier**. The AMC/Trustee reserves the right to change the Lock-in Period prospectively in accordance with the guidelines issued by SEBI from time to time. **HDFC RETIREMENT SAVINGS FUND**

DEFINITIONS AND INTERPRETATION

	Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. **Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018):** Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), **whichever is earlier.** **HDFC ELSS Tax Saver** 3 years from the date of allotment of the respective Units
"Majority"	The age at which a person is deemed to attain majority under the provisions of the Indian Majority Act, 1875, as amended from time to time.
"Macaulay Duration" or "Duration"	Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.
"Market Capitalisation"	Market value of the listed company, which is calculated by multiplying its current market price by number of its shares outstanding. The investment universe of "Large Cap" "Mid Cap" and "Small Cap" shall comprise companies as defined by SEBI from time to time. In terms of clause 3.9.1. of Master Circular, the same are as follows: • Large Cap: 1st -100th entities in terms of full market capitalization • Mid Cap: 101st -250th entities in terms of full market capitalization • Small Cap: 251st entities onwards in terms of full market capitalization If a stock/REIT is listed on more than one recognized stock exchange, an average of full market capitalization of the stock/REIT on all such stock exchanges, will be computed. In case a stock/REIT is listed on only one of the recognized stock exchanges, the full market capitalization of that stock/REIT on such an exchange will be considered. While preparing the single consolidated list of stocks, average full market capitalization of the previous six month of the stocks shall be considered. Mutual Funds would be required to adopt the list of stocks prepared by AMFI, which would be updated every six months (based on the data as on the end of June and December of each year) within 5 calendar days from the end of the 6 months period. Subsequent to any updation in the list, Mutual Funds would have to rebalance their portfolios (if required) in line with updated list, within a period of one month. In order to enable mutual funds to invest in newly listed stocks/REITs and listing arising on account of Scheme of Arrangements such as demergers between July – December &

DEFINITIONS AND INTERPRETATION

	January – June of a calendar year, AMFI shall prepare a list on a monthly basis.
“Market Maker”	Market Maker(s) means a member of the National Stock Exchange of India Ltd. (NSE) or any other Recognized Stock Exchange(s) as defined under Section 2(f) of the Securities Contracts (Regulation) Act, 1956 or any other person permitted by SEBI and who are appointed by the AMC/Fund to act as Market Makers to give two way (buy and sell) quotes on the stock exchanges for the ETF and who deal in Creation Unit Size for the purpose of purchase and sale of units of the ETF directly from the Fund.
"Money Market Instruments"	Includes commercial papers, commercial bills, treasury bills, Government securities having an unexpired maturity upto one year, call or notice money, certificate of deposit, usance bills and any other like instruments as specified by the Reserve Bank of India from time to time.
"Multi-National Companies (MNCs)" MNCs shall mean:	Multi-national Companies (MNCs) shall mean and include a company incorporated/ registered in India wherein- 1. The foreign promoters account for more than 50% of the shareholding/ voting rights / equity capital; or 2. Any Indian company that is a Joint Venture (JV) with a foreign company where the Foreign Co will have more than 26% of shareholding/ voting rights / equity capital; or 3. Any Indian company having more than 50% of its turnover/ revenue/assets from regions outside India; or 4. Any company which operates in multiple countries and derives more than 50% of revenue from such regions or has more than 50% of its assets in such regions. Such regions refer to as regions/ countries other than the parent country (where the company is incorporated/ registered).
"Mutual Fund" or "the Fund"	HDFC Mutual Fund, a trust set up under the provisions of the Indian Trusts Act, 1882.
“National Stock Exchange of India Ltd.” or “NSE”	National Stock Exchange of India Ltd., a Stock Exchange recognized by the Securities and Exchange Board of India.
"Net Asset Value" or "NAV"	Net Asset Value per Unit of the Scheme, calculated in the manner described in this Scheme Information Document or as may be prescribed by the SEBI (MF) Regulations from time to time.
“New Fund Offer” or “NFO”	Offer for purchase of Units of the Scheme during the New Fund Offer Period as described hereinafter
“New Fund Offer Period”	The date on or the period during which the initial subscription of Units of the Scheme can be made subject to extension, if any, such that the New Fund Offer Period does not exceed 15 calendar days.
"Non-Resident Indian" or "NRI"	A person resident outside India who is either a citizen of India or a person of Indian origin.
“NIFTY 50” or “NIFTY” or “Index”	The Index comprising at present, fifty equity securities, the composition and the criteria of which are determined by NSE Indices Limited (formerly India Index Services & Products Limited – IISL) from time to time.
"Official Points of Acceptance" or “OPA”	Places, as specified by AMC from time to time where application for subscription/redemption/switch will be accepted on ongoing basis. The list is given at the end of the SID investor can also view the updated list on the website.
“Overseas Citizen of India” or “OCI”	A person registered as an overseas citizen of India by the Central Government under section 7A of 'The Citizenship Act, 1955'. The

DEFINITIONS AND INTERPRETATION

	Central Government may register as an OCI a foreign national (except a person who is or had been a citizen of Pakistan or Bangladesh or such other person as may be specified by Central Government by notification in the Official Gazette), who was eligible to become a citizen of India on 26.01.1950 or was a citizen of India on or at any time after 26.01.1950 or belonged to a territory that became part of India after 15.08.1947 and his/her children and grandchildren (including Minor children), provided his/her country of citizenship allows dual citizenship in some form or other under the local laws.
"Person of Indian Origin" or “PIO”	A citizen of any country other than Bangladesh or Pakistan, if (a) he at any time held an Indian passport; or (b) he or either of his parents or any of his grandparents was a citizen of India by virtue of Constitution of India or the Citizenship Act, 1955 (57 of 1955); or (c) the person is a spouse of an Indian citizen or person referred to in sub-clause (a) or (b).
“Physical gold”	Physical gold will be of predefined quantity and purity as announced by AMC(s)/Mutual Fund(s) from time to time.
"Plans"	Plans shall include and mean existing and any prospective Plan(s) issued by the Scheme in accordance with SEBI (MF) Regulations.
“Portfolio Deposit”	Portfolio Deposit consists of pre-defined basket of securities that represents the Underlying Index and as announced by AMC from time to time.
“Public Sector Undertaking “or “PSU “	A Public Sector Undertaking (PSU) means an entity: i. in which, directly or indirectly, majority of shares or voting rights or control is held by the Central Government or any State Government or Governments, or partly by the Central Government and partly by one or more State Governments; ii. any subsidiary of above entities; or iii. in which the Central Government and/or State Government(s), exercise control over management or exercise power to appoint majority of directors; or iv. which is notified/qualifies as PSU, in accordance with norms notified by Central Government of India and/or any State Government(s); or v. the debt of which is guaranteed by Central Government and/or any State Government(s)
"Rating"	An opinion regarding securities, expressed in the form of standard symbols or in any other standardised manner, assigned by a credit rating agency and used by the issuer of such securities, to comply with any requirement of the SEBI (Credit Rating Agencies) Regulations, 1999.
"RBI"	Reserve Bank of India, established under the Reserve Bank of India Act, 1934, (2 of 1934)
"Registrar and Transfer Agent" or "RTA"	Computer Age Management Services Limited (CAMS) Chennai, currently acting as registrar to the Scheme, or any other registrar appointed by the AMC from time to time.
"REIT" or "Real Estate Investment Trust"	“REIT” or “Real Estate Investment Trust” shall have the meaning assigned in clause (zm) of sub-regulation 1 of regulation 2 of the Securities and Exchange Board of India (Real Estate Investment Trusts) Regulations, 2014. As per SEBI (Real Estate Investment Trusts) Regulations, 2014, REIT is defined as: “REIT” or “Real

DEFINITIONS AND INTERPRETATION

	Estate Investment Trust" shall mean a trust registered as such under these regulations.
"Redemption / Repurchase"	Redemption of Units of the Scheme as permitted under the SID.
"Regular Plan"	This Plan is for investors who wish to route their investment through any distributor.
"Regulatory Agency"	Government of India, SEBI, RBI or any other authority or agency entitled to issue or give any directions, instructions or guidelines to the Mutual Fund
"Regulated Entities"	Include any person, other than an individual or HUF, which is regulated in India by Securities and Exchange Board of India, Reserve Bank of India, Insurance Regulatory and Development Authority of India, Pension Fund Regulatory and Development Authority, National Housing Board and any other regulator or other government body as may be notified by the AMC/Trustee from time to time. Provided that any such person is permitted to trade (buy/sell) in physical Silver under the applicable regulations governing them.
"Repo"	Sale of Securities with simultaneous agreement to repurchase them at a later date.
"Reverse Repo"	Purchase of Securities with a simultaneous agreement to sell them at a later date.
"Sale / Subscription"	Sale or allotment of Units to the Unit holder upon subscription by the investor / applicant under the Scheme.
"Scheme Information Document" "SID"	This document issued by HDFC Mutual Fund, offering Units of the Scheme
"SEBI"	Securities and Exchange Board of India, established under the Securities and Exchange Board of India Act, 1992.
"SEBI (MF) Regulations" or "Regulations"	Securities and Exchange Board of India (Mutual Funds) Regulations, 1996, as amended from time to time.
"Securities Consolidated Account Statement ('SCAS')"	Securities Consolidated Account Statement ('SCAS') is a statement sent by the Depository that shall contain details relating to all the transaction(s) viz. purchase, redemption, switch, payout / reinvestment under IDCW Option, systematic investment plan, systematic withdrawal advantage plan, systematic transfer plan, bonus transactions, etc. carried out by the Beneficial Owner(s) (including transaction charges paid to the distributor) across all schemes of all mutual funds and transactions in securities held in dematerialized form across demat accounts, during the month and holdings at the end of the month.
"Segregated Portfolio"	A portfolio, comprising debt or money market instrument affected by a Credit Event that may be segregated in the Scheme optionally and at the sole discretion of the AMC.
"Short Selling"	Selling a stock which the seller does not own at the time of trade.
"Sponsor" or "Settlor"	HDFC Bank Limited
"Statement of Additional Information" or "SAI"	The document issued by HDFC Mutual Fund containing details of HDFC Mutual Fund, its constitution, and certain tax, legal and general information. SAI is legally a part of the Scheme Information Document.
"Spread"	Difference in price, when an arbitrage transaction is executed by buying and selling simultaneously in two separate markets.

DEFINITIONS AND INTERPRETATION

"Stock Lending"	Lending of securities to another person or entity for a fixed period of time, at a negotiated compensation in order to enhance returns of the portfolio.
"Switch"	Redemption of a unit in any scheme (including the plans / options therein) of the Mutual Fund against purchase of a unit in another scheme (including the plans/ options therein) of the Mutual Fund, subject to completion of Lock-in Period, if any.
"BSE SENSEX" or "SENSEX" or "the Index"	The Index of BSE Limited, comprising of, at present, thirty equity securities, the composition and the criteria of which are determined by BSE Limited from time to time.
"Silver Related Instrument"	Silver Related Instrument shall mean such instrument having Silver as the underlying, as may be specified by the SEBI from time to time and includes Exchange Traded Commodity Derivatives (ETCDs) having Silver as the underlying.
"Total Portfolio" (with respect to creation of a Segregated Portfolio, if any)	Scheme portfolio including the securities affected by a Credit Event.
"Tracking Error"	"Tracking Error" is defined as the standard deviation of the difference in daily returns between the Scheme and the Underlying Index annualized over 1 year period. Thus, Tracking Error is the extent to which the NAV of the Scheme moves in a manner inconsistent with the movements of the Underlying Index on any given day or over any given period of time due to any cause or reason whatsoever including but not limited to expenditure incurred by the Scheme, Dividend payouts if any, whole cash not invested at all times as the Scheme may keep a portion of funds in cash to meet redemption etc.
"Trust Deed"	The Trust Deed dated June 8, 2000 made by and between the sponsor and HDFC Trustee Company Limited ("Trustee"), thereby establishing an irrevocable trust, called HDFC Mutual Fund and deed of variations dated June 11, 2003 and June 19, 2003.
"Underlying Index" or "Index" (Applicable for Index & ETF schemes only)	The Scheme shall invest in securities that are constituents of the Underlying Index.
"Underlying Schemes/Funds" (Applicable for HDFC Developed World Overseas Equity Passive FOF)	UBS (Irl) ETF plc – MSCI USA NSL UCITS ETF A-acc USD, UBS MSCI Europe Index Fund USD I-W-SSP acc, UBS MSCI Japan Index Fund USD I-W-SSP acc, UBS MSCI Canada Index Fund USD I-W-SSP acc, UBS MSCI Pacific ex Japan Index Fund USD I-W-SSP acc or such other overseas mutual fund schemes such as Index funds/ETFs as the Scheme may invest in from time to time.
"Unit"	The interest of the Unit holder which consists of each Unit representing one undivided share in the assets of the Scheme
"Unit holder" or "Investor"	A person holding Unit in the Scheme of HDFC Mutual Fund offered under this Scheme Information Document. **HDFC CHILDREN'S FUND** Unit holder (i.e. the beneficiary child) means any resident individual or NRI who is eligible to receive a gift of Units under the Scheme based on the valid application of the Investor. A Unit holder till attaining Majority shall be represented by his / her parent or legal guardian.
Volatility	The relative rate at which the price of a security moves up and down. Volatility is found by calculating the annualized standard deviation of daily change in price. If the price of a stock moves up and down

	rapidly over short time periods, it has high volatility. If the price almost never changes, it has low volatility.

INTERPRETATION

For all purposes of this Scheme Information Document, except as otherwise expressly provided or unless the context otherwise requires:

- All references to "Master Circular" refer to Master Circular for Mutual Funds issued by SEBI dated March 20, 2026 as amended from time to time.
- All references to the masculine shall include all genders and all references, to the singular shall include the plural and vice-versa.
- All references to "dollars" or "$" refer to United States Dollars and "Rs." refer to Indian Rupees. A "crore" means "ten million" and a "lakh" means a "hundred thousand".
- All references to timings relate to Indian Standard Time (IST).
- Words/phrases not defined herein shall have meanings as defined under SEBI (MF) Regulations.

ABBREVIATIONS

In the SID the following abbreviations have been used.

AMC	Asset Management Company	SAI	Statement of Additional Information
AMFI	Association of Mutual Funds in India	SEBI	Securities and Exchange Board of India
BSE	BSE Ltd.	SID	Scheme Information Document
CAGR	Compound Annual Growth Rate	TRI	Total Returns Index
CDSL	Central Depository Services (India) Limited	TREPS	Tri-Party Repos on Government securities or treasury bills
DP	Depository Participant	LBMA	London Bullion Market Association
ECS	Electronic Clearing System	MIBOR	Mumbai Inter-Bank Offer Rate
EFT	Electronic Funds Transfer	FII	Foreign Institutional Investor
ETF	Exchange Traded Fund	IDCW	Income Distribution cum Capital Withdrawal Option
FCNR A/c	Foreign Currency (Non-Resident) Account	IISL	India Index Services & Products Limited
FPI	Foreign Portfolio Investor	RIA	SEBI Registered Investment Advisors
GOI	Government of India	RGESS	Rajiv Gandhi Equity Savings Scheme (notified by the Government and as amended from time to time)
GST	Goods and Services Tax	ADR	American Depository Receipts
ISC	Investor Service Centre	CE	Credit Enhanced Debt
KRA	KYC Registration Agency	GDR	Global Depository Receipts
KYC	Know Your Customer	SIP	Systematic Investment Plan
NAV	Net Asset Value	SO	Structured Obligation
NECS	National Electronic Clearing Service	STP	Systematic Transfer Plan
NEFT	National Electronic Funds Transfer	SWAP	Systematic Withdrawal Advantage Plan
NFO	New Fund Offer	Dividend	Option)
NRE A/c	Non-Resident (External) Rupee Account	RWF	Recurring Withdrawal Facility
NRI	Non-Resident Indian	ASBA	Application Supported by Blocked Amount
NRO A/c	Non-Resident Ordinary Rupee Account	TREPs	Tri-Party Repos on Government securities or treasury bills

DEFINITIONS AND INTERPRETATION

NSDL	National Securities Depositories Limited	OPA	Official Points of Acceptance
NSE	National Stock Exchange of India Limited		
OCI	Overseas Citizen of India		
PAN	Permanent Account Number		
PEKRN	PAN Exempt KYC Reference Number		
PIO	Person of Indian Origin		
RBI	Reserve Bank of India		
RIAs	SEBI Registered Investment Advisers		
RTA	Registrar and Transfer Agent		
RTGS	Real Time Gross Settlement		