HDFC Asset Management Company Limited
CIN: L65991MH1999PLC123027
Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. Phone: 022 66316333 ● Toll Free Nos: 1800-3010-6767 / 1800-419-7676 Fax: 022 22821144 ● e-mail: hello@hdfcfund.com ● Visit us at: www.hdfcfund.com

Change in Base Expense Ratio of Scheme(s) of HDFC Mutual Fund

It is proposed to change the Base Expense Ratio **("BER")** as specified under sub-regulation (7) of Regulation 66 of the MF Regulations, 2026, for the scheme(s) offered by HDFC Mutual Fund ("the Fund") with effect from **April 16, 2026.**

Scheme Name(s)	BER (%)		
	Direct Plan / Option		Effective Date
	Existing	Proposed	
HDFC Balanced Advantage Fund	0.58	0.63	April 16, 2026
HDFC Banking & Financial Services Fund	0.65	0.71	April 16, 2026
HDFC Children's Fund	0.78	0.81	April 16, 2026
HDFC Consumption Fund	0.89	0.94	April 16, 2026
HDFC Corporate Bond Fund	0.31	0.32	April 16, 2026
HDFC Credit Risk Debt Fund	0.86	0.88	April 16, 2026
HDFC Defence Fund	0.65	0.68	April 16, 2026
HDFC Developed World Overseas Equity Passive FOF	0.17	0.18	April 16, 2026
HDFC Dividend Yield Fund	0.64	0.66	April 16, 2026
HDFC Equity Savings Fund	0.76	0.80	April 16, 2026
HDFC Flexi Cap Fund	0.53	0.58	April 16, 2026
HDFC Floating Rate Debt Fund	0.23	0.26	April 16, 2026
HDFC Focused Fund	0.51	0.59	April 16, 2026
HDFC Gilt Fund	0.41	0.42	April 16, 2026
HDFC Gold ETF Fund of Fund	0.13	0.17	April 16, 2026
HDFC Housing Opportunities Fund	0.99	1.08	April 16, 2026
HDFC Hybrid Equity Fund	0.84	0.87	April 16, 2026
HDFC Income Fund	0.69	0.72	April 16, 2026
HDFC Innovation Fund	0.64	0.66	April 16, 2026
HDFC Large Cap Fund	0.83	0.84	April 16, 2026
HDFC Low Duration Fund	0.40	0.43	April 16, 2026
HDFC Medium Term Debt Fund	0.57	0.59	April 16, 2026
HDFC Mid Cap Fund	0.62	0.63	April 16, 2026
HDFC MNC Fund	1.06	1.08	April 16, 2026
HDFC Multi Cap Fund	0.64	0.67	April 16, 2026
HDFC Multi-Asset Active FOF	0.02	0.12	April 16, 2026
HDFC Multi-Asset Allocation Fund	0.65	0.68	April 16, 2026
HDFC Nifty 50 Index Fund	0.20	0.22	April 16, 2026
HDFC Overnight Fund	0.10	0.11	April 16, 2026

HDFC Pharma and Healthcare Fund	0.76	0.77	April 16, 2026
HDFC Retirement Savings Fund - Hybrid-Equity Plan	0.82	0.87	April 16, 2026
HDFC Technology Fund	0.79	0.84	April 16, 2026
HDFC Ultra Short Term Fund	0.32	0.33	April 16, 2026
HDFC Value Fund	0.81	0.84	April 16, 2026

Investors may also visit our website, www.hdfcfund.com for disclosure(s) relating to TER appearing under sub-section titled "Total Expense Ratio of Mutual Fund Schemes (TER)" appearing under Section "Statutory Disclosure". The said information about change in BER is provided in accordance with applicable clause(s) of SEBI Master Circular for Mutual Funds in relation to "Total Expense Ratio – change and disclosure".

For **HDFC Asset Management Company Limited**
Sd/-

Authorized Signatory

Place : Mumbai
Date : April 07, 2026

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.