

PRODUCT DIFFERENTIATION

Equity Schemes

Comparison of actively managed open ended equity schemes of HDFC Mutual Fund

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folios*	AUM (Rs. in crores) *
1.	HDFC Banking & Financial Services Fund	Sectoral/Thematic Fund	An open ended equity scheme investing in Banking and Financial Services Sector	1,73,137	4,486.19
2.	HDFC Business Cycle Fund	Sectoral/Thematic Funds	An open ended equity scheme following business cycle based investing theme	1,39,024	2,678.26
3.	HDFC Value Fund	Value Fund/Contra Fund	An open ended equity scheme following a value investment strategy	2,48,316	7,487.26
4.	HDFC Defence Fund	Sectoral/Thematic Funds	An open-ended equity scheme investing in Defence & allied sector companies	9,28,693	7,794.36
5.	HDFC Dividend Yield Fund	Dividend Yield Fund	An open ended equity scheme predominantly investing in dividend yielding stocks	2,20,971	5,863.27
6.	HDFC ELSS Tax Saver	ELSS	An Open-ended Equity Linked Savings Scheme with a statutory lock in of 3 years and tax benefit	9,11,219	16,749.86
7.	HDFC Flexi Cap Fund	Flexi Cap Fund	An open ended equity scheme investing across large cap, mid cap & small cap stocks	37,52,411	97,457.24
8.	HDFC Focused Fund	Focused Fund	An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category (i.e. Multi-Cap)	7,17,728	26,334.11
9.	HDFC Housing Opportunities Fund	Sectoral/Thematic Funds	An open ended equity scheme following housing and allied activities theme	66,524	1,247.58
10.	HDFC Infrastructure Fund	Sectoral/Thematic Funds	An open-ended equity scheme following infrastructure theme	2,93,120	2,366.34
11.	HDFC Large and Mid Cap Fund	Large & Mid Cap Fund	An open ended equity scheme investing in both large cap and mid cap stocks	15,02,413	28,241.50

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folios*	AUM (Rs. in crores) *
12.	HDFC Manufacturing Fund	Sectoral/Thematic Funds	An open-ended equity scheme following manufacturing theme	7,23,427	10,336.49
13.	HDFC Mid Cap Fund	Mid Cap Fund	An open ended equity scheme predominantly investing in mid cap stocks	43,63,594	92,188.97
14.	HDFC MNC Fund	Sectoral/Thematic Funds	An open ended equity scheme following multinational company (MNC) theme.	44,667	551.24
15.	HDFC Multi Cap Fund	Multi Cap Fund	An open ended equity scheme investing across large cap, mid cap & small cap stocks	12,47,227	19,183.55
16.	HDFC Non-Cyclical Consumer Fund	Sectoral/Thematic Funds	An open ended equity scheme following non-cyclical consumer theme	71,316	1,009.61
17.	HDFC Pharma and Healthcare Fund	Sectoral/Thematic Funds	An open-ended equity scheme investing in Pharma and healthcare companies	2,19,762	1,875.98
18.	HDFC Small Cap Fund	Small Cap Fund	An open ended equity scheme predominantly investing in small cap stocks	26,06,993	36,942.10
19.	HDFC Technology Fund	Sectoral/Thematic Funds	An open-ended equity scheme investing in Technology & technology related companies	1,30,680	1,589.93
20.	HDFC Large Cap Fund	Large Cap Fund	An open ended equity scheme predominantly investing in large cap stocks	13,14,650	39,621.50
21.	HDFC Transportation and Logistics Fund	Sectoral/Thematic Funds	An open-ended equity scheme investing in Transportation and Logistics themed companies	1,34,519	1,693.43
22.	HDFC Innovation Fund	Sectoral/Thematic Funds	An open-ended equity-oriented scheme following the innovation theme	2,41,741	2,598.00

* As on January 31, 2026.

Debt Schemes

Comparison of actively managed open ended debt oriented schemes of HDFC Mutual Fund

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folios*	AUM (Rs. in crores) *
1.	HDFC Banking and PSU Debt Fund	Banking and PSU Fund	An open ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk.	24,641	5,623.67
2.	HDFC Corporate Bond Fund	Corporate Bond Fund	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk.	89,181	33,435.94
3.	HDFC Credit Risk Debt Fund	Credit Risk Fund	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds). A Relatively High Interest Rate Risk and Relatively High Credit Risk.	37,919	6,875.25
4.	HDFC Dynamic Debt Fund	Dynamic Bond Fund	An open ended dynamic debt Scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk.	11,762	643.71
5.	HDFC Floating Rate Debt Fund	Floater Fund	An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives). A Relatively High Interest Rate Risk and Moderate Credit Risk.	34,753	16,604.66
6.	HDFC Gilt Fund	Gilt Fund	An open ended debt scheme investing in government securities across maturities. A Relatively High Interest	8,593	2,739.71

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folios*	AUM (Rs. in crores) *
			Rate Risk and Relatively Low Credit Risk.		
7.	HDFC Hybrid Debt Fund	Conservative Hybrid Fund	An open-ended hybrid scheme investing predominantly in debt instruments	60,381	3,321.83
8.	HDFC Income Fund	Medium to Long Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay Duration# of the Portfolio is between 4 years and 7 years. A Relatively High Interest Rate Risk and Moderate Credit Risk.	13,537	879.29
9.	HDFC Liquid Fund	Liquid Fund	An open ended Liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.	1,69,569	59,966.19
10.	HDFC Long Duration Debt Fund	Long Duration Fund	An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years. A Relatively High Interest Rate Risk and Relatively Low Credit Risk	16,354	4,013.93
11.	HDFC Low Duration Fund	Low Duration Fund	An open ended low duration debt scheme investing in instruments such that the Macaulay Duration# of the portfolio is between 6 months and 12 months. A Relatively High Interest Rate Risk and Moderate Credit Risk.	1,46,639	24,848.44
12.	HDFC Medium Term Debt Fund	Medium Duration Fund	An open ended medium term debt scheme investing in instruments such that the Macaulay Duration# of the portfolio is between 3 years and 4 years. A Relatively High Interest Rate Risk and Relatively High Credit Risk.	18,994	3,861.22
13.	HDFC Money Market Fund	Money Market Fund	An open ended debt scheme investing in money market instruments. A Relatively	36,046	34,062.36

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folios*	AUM (Rs. in crores) *
			Low Interest Rate Risk and Moderate Credit Risk.		
14.	HDFC Overnight Fund	Overnight Fund	An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk.	24,492	10,420.82
15.	HDFC Short Term Debt Fund	Short Duration Fund	An open ended short term debt scheme investing in instruments such that the Macaulay Duration# of the portfolio is between 1 year and 3 years. A Relatively High Interest Rate Risk and Moderate Credit Risk.	1,18,500	17,413.22
16.	HDFC Ultra Short Term Fund	Ultra Short Duration Fund	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months and 6 months. A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.	63,945	17,353.33

* As on January 31, 2026.

Hybrid Schemes

Comparison of open ended hybrid schemes of HDFC Mutual Fund

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folio*	AUM* (Rs. in crores)
1	HDFC Arbitrage Fund	Arbitrage Fund	An open ended scheme investing in arbitrage opportunities	37,666	20,294.39
2	HDFC Balanced Advantage Fund	Dynamic Asset Allocation/Balanced Advantage	An open ended Balanced Advantage Fund	19,45,120	1,06,820.08
3	HDFC Equity Savings Fund	Equity Savings Fund	An open ended scheme investing in equity, arbitrage and debt	71,013	5,837.57
4	HDFC Multi-Asset Allocation Fund	Multi-Asset Allocation Fund	An open ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments and Gold	1,31,002	5,110.47
5	HDFC Hybrid Equity Fund	Balanced Hybrid Fund/Aggressive Hybrid Fund	An open ended hybrid scheme investing predominantly in equity and equity related instruments	5,41,220	23,456.11

* As on January 31, 2026.

Fund of Funds Schemes with multiple underlying Funds

Comparison of Domestic Fund of Fund Schemes having multiple underlying schemes of HDFC Mutual Fund

Sr. No.	Scheme Name	Scheme Category	Category of FOF	Sub-Category	Option	Type of Scheme	No. of Folio*	AUM* (Rs. in crores)
1.	HDFC Multi-Asset Active FOF	Fund of Funds	Hybrid FOF	Multi Asset Allocation FOF	Active Option	An open ended Fund of Fund scheme investing in equity oriented, debt oriented and Silver ETF schemes	1,12,771	5,658.63
2.	HDFC Income Plus Arbitrage Active FOF	Fund of Funds	Hybrid FOF	Income Plus Arbitrage FOF	Active Option	An open ended Fund of Fund scheme Arbitrage and Debt Mutual Fund Schemes	11,681	2,263.60

3.	HDFC Diversified Equity All Cap Active FOF	Fund of Funds	Equity Oriented FOF (Domestic)	Diversified FOF	Active Option	An open ended Fund of Fund Scheme investing in units of domestic equity-oriented schemes based on varied market caps	1,32,718	1,936.70
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* As on January 31, 2026.

HDFC Developed World Overseas Equity Passive FOF

Sr. No.	Scheme Name	Scheme Category	Category of FOF	Sub-Category	Option	Type of Scheme	No. of Folio*	AUM* (Rs. in crores)
1.	HDFC Developed World Overseas Equity Passive FOF	Fund of Funds	Overseas FOF	Thematic Equity FOF	Passive Option	An open ended fund of funds scheme investing in units/shares of overseas Index Funds and/or ETFs which will in aggregate track the MSCI World Index	39,442	1,537.88

* As on January 31, 2026.

The Scheme is the only Overseas open ended fund of funds scheme offered by HDFC Mutual Fund investing in units/shares of overseas Index Funds and/or ETFs which will in aggregate track the MSCI World Index. Hence, it cannot be compared with any of the existing schemes of HDFC Mutual Fund.

Fund of Funds Schemes with single underlying Fund

Comparison of Fund of Fund Schemes having single underlying scheme of HDFC Mutual Fund

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folio*	AUM* (Rs. in crores)
1.	HDFC Gold ETF Fund of Fund	Fund of Funds	An open ended Fund of Fund scheme investing in HDFC Gold Exchange Traded Fund	6,02,205	11,451.97
2.	HDFC Silver ETF Fund of Fund	Fund of Funds	An open ended Fund of Fund scheme investing in HDFC Silver ETF	9,03,044	5,805.78

* As on January 31, 2026.

ETF and Index Funds**Comparison of passively managed open ended equity schemes viz. Index and ETF Schemes of HDFC Mutual Fund:**

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folio*	AUM* (Rs. in crores)
1.	HDFC BSE Sensex Index Fund	Index Funds	An open ended scheme replicating/tracking BSE SENSEX Index (TRI)	3,73,829	8,900.57
2.	HDFC Nifty 50 Index Fund	Index Funds	An open ended scheme replicating/tracking NIFTY 50 Index (TRI)	5,02,014	22,260.91
3.	HDFC NIFTY 100 Index Fund	Index Funds	An open ended scheme replicating/tracking NIFTY 100 Index (TRI)	21,569	396.79
4.	HDFC NIFTY Midcap 150 Index Fund	Index Funds	An open ended scheme replicating/ NIFTY Midcap 150 Index (TRI)	62,110	482.82
5.	HDFC NIFTY Next 50 Index Fund	Index Funds	An open ended scheme replicating/tracking NIFTY Next 50 Index (TRI)	1,02,335	2,144.02
6.	HDFC Nifty Smallcap 250 Index Fund	Index Funds	An open ended scheme replicating/ NIFTY Smallcap 250 Index (TRI)	81,569	545.72
7.	HDFC NIFTY 100 Equal Weight Index Fund	Index Funds	An open ended scheme replicating/tracking NIFTY50 Equal Weight Index (TRI)	17,037	421.40
8.	HDFC NIFTY50 Equal Weight Index Fund	Index Funds	An open ended scheme replicating/tracking NIFTY50 Equal Weight Index (TRI)	63,675	1,637.97
9.	HDFC BSE 500 Index Fund	Index Funds	An open ended scheme replicating/tracking BSE 500 Index (TRI)	16,765	254.59
10.	HDFC NIFTY200 Momentum 30 Index Fund	Index Funds	An open ended scheme replicating/tracking NIFTY200 Momentum 30 Index (TRI)	61,052	625.39

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folio*	AUM* (Rs. in crores)
11.	HDFC NIFTY Realty Index Fund	Index Funds	An open ended scheme replicating/tracking NIFTY Realty Index (TRI)	25,519	105.09
12.	HDFC Nifty 100 ETF	Other ETFs	An open ended scheme replicating/tracking NIFTY 100 Index (TRI)	13,932	40.69
13.	HDFC NIFTY 50 ETF	Other ETFs	An open ended scheme replicating/tracking NIFTY 50 Index (TRI)	36,221	5,138.44
14.	HDFC NIFTY Bank ETF	Other ETFs	An open ended scheme replicating/tracking NIFTY Bank Index (TRI)	24,257	2,821.26
15.	HDFC NIFTY Growth Sectors 15 ETF	Other ETFs	An open ended scheme replicating/tracking NIFTY Growth Sectors 15 Index (TRI)	7,265	17.02
16.	HDFC NIFTY IT ETF	Other ETFs	An open ended scheme replicating/tracking NIFTY IT Index (TRI)	9,146	63.03
17.	HDFC NIFTY Midcap 150 ETF	Other ETFs	An open ended scheme replicating/tracking NIFTY Midcap 150 Index (TRI)	61,437	106.55
18.	HDFC Nifty Next 50 ETF	Other ETFs	An open ended scheme replicating/tracking NIFTY Next 50 Index (TRI)	22,315	95.16
19.	HDFC NIFTY Private Bank ETF	Other ETFs	An open ended scheme replicating/tracking NIFTY Private Bank Index (TRI)	17,836	344.57
20.	HDFC Nifty Smallcap 250 ETF	Other ETFs	An open ended scheme replicating/tracking NIFTY Smallcap 250 Index (TRI)	2,61,855	1,628.24
21.	HDFC NIFTY100 Low Volatility 30 ETF	Other ETFs	An open ended scheme replicating/tracking NIFTY100 Low Volatility 30 Index (TRI)	8,078	12.49

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folio*	AUM* (Rs. in crores)
22.	HDFC BSE 500 ETF	Other ETFs	An open ended scheme replicating/tracking BSE 500 Index (TRI)	11,943	18.51
23.	HDFC NIFTY100 Quality 30 ETF	Other ETFs	An open ended scheme replicating/tracking NIFTY100 Quality 30 Index (TRI)	10,732	20.76
24.	HDFC NIFTY200 Momentum 30 ETF	Other ETFs	An open ended scheme replicating/tracking NIFTY200 Momentum 30 Index (TRI)	32,540	92.35
25.	HDFC NIFTY50 Value 20 ETF	Other ETFs	An open ended scheme replicating/tracking NIFTY50 Value 20 Index (TRI)	4,965	36.98
26.	HDFC BSE SENSEX ETF	Other ETFs	An open ended scheme replicating/ tracking BSE SENSEX Index (TRI)	17,993	543.78
27.	HDFC NIFTY PSU BANK ETF	Other ETFs	An open ended scheme replicating/tracking NIFTY PSU Bank Index (TRI)	8,500	30.56
28.	HDFC Nifty500 Multicap 50:25:25 Index Fund	Index Funds	An open ended scheme replicating/tracking Nifty500 Multicap 50:25:25 Index (TRI)	64,643	420.48
29.	HDFC NIFTY100 Low Volatility 30 Index Fund	Index Funds	An open ended scheme replicating/tracking NIFTY100 Low Volatility 30 Index (TRI)	29,802	280.00

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folio*	AUM* (Rs. in crores)
30.	HDFC Nifty LargeMidcap 250 Index Fund	Index Funds	An open ended scheme replicating/tracking Nifty LargeMidcap 250 Index (TRI)	61,344	417.09
31.	HDFC Nifty India Digital Index Fund	Index Funds	An open ended scheme replicating/tracking Nifty India Digital Index (TRI)	25,618	161.50
32.	HDFC Nifty100 Quality 30 Index Fund	Index Funds	An open ended scheme replicating/tracking Nifty100 Quality 30 Index (TRI)	16,864	160.51
33.	HDFC Nifty Top 20 Equal Weight Index Fund	Index Funds	An open ended scheme replicating/tracking Nifty Top 20 Equal Weight Index (TRI)	17,034	84.19
34.	HDFC BSE India Sector Leaders Index Fund	Index Funds	An open ended scheme replicating/tracking BSE India Sector Leaders Index (TRI).	25,698	209.50

* As on January 31, 2026.

Debt Index Funds

Comparison of passively managed open ended Debt Index Schemes of HDFC Mutual Fund:

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folios*	AUM (Rs. in crores) *
1.	HDFC NIFTY G-Sec Apr 2029 Index Fund	Index Funds	An open ended target maturity scheme replicating/tracking NIFTY G- Sec Apr 2029 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk	1,615	174.83
2.	HDFC Nifty G-Sec Dec 2026 Index Fund	Index Funds	An open ended target maturity scheme replicating/tracking Nifty G-sec Dec 2026 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	2,307	1,155.67
3.	HDFC Nifty G-Sec July 2031 Index Fund	Index Funds	An open ended target maturity scheme replicating/tracking Nifty G-Sec July 2031 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	1,422	663.33
4.	HDFC Nifty G-Sec Jun 2027 Index Fund	Index Funds	An open ended target maturity scheme replicating/tracking Nifty G-sec May 2027 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	1,505	743.55
5.	HDFC NIFTY G-Sec Jun 2036 Index Fund	Index Funds	An open ended target maturity scheme replicating/tracking NIFTY G- Sec Jun 2036Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk	3,575	938.58
6.	HDFC Nifty G-Sec Sep 2032 Index Fund	Index Funds	An open ended target maturity scheme replicating/tracking Nifty G-Sec Sep 2032 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk.	1,305	639.61
7.	HDFC Nifty SDL Oct 2026 Index Fund	Index Funds	An open ended target maturity scheme replicating/tracking Nifty SDL Oct 2026 Index. A	2,084	184.81

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folios*	AUM (Rs. in crores) *
			Relatively High Interest Rate Risk and Relatively Low Credit Risk.		
8.	HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund	Index Funds	An open ended target maturity scheme replicating/tracking NIFTY SDL Plus G-Sec Jun 2027 40:60 Index. A Relatively High Interest Rate Risk and Relatively Low Credit Risk	1,132	49.32
9.	HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds	An open ended Scheme tracking CRISIL-IBX Financial Services 3-6 Months Debt Index Fund.	2,328	1,217.76

* As on January 31, 2026.

Solution Oriented Schemes

Comparison of open ended solution oriented schemes of HDFC Mutual Fund

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folios*	AUM (Rs. in crores) *
1.	HDFC Children's Fund	Children's Fund	An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier)	3,29,284	10,361.13
2.	HDFC Retirement Savings Fund - Equity Plan	Retirement Fund	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	2,86,272	6,872.84
3.	HDFC Retirement Savings Fund - Hybrid Equity Plan	Retirement Fund	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	39,780	1,702.60
4.	HDFC Retirement Savings Fund - Hybrid Debt Plan	Retirement Fund	An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	5,980	159.98

* As on January 31, 2026.

Commodity ETFs

Comparison of passively managed open ended commodity ETFs of HDFC Mutual Fund

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folios*	AUM (Rs. in crores)*
1.	HDFC Silver ETF	Other ETFs	An open ended Exchange Traded Fund (ETF) replicating/tracking performance of Silver	2,16,203	10,690.35
2.	HDFC Gold ETF	Gold ETFs	An open ended scheme replicating/tracking performance of Gold	3,14,966	25,140.68

* As on January 31, 2026.

HDFC NIFTY 1D RATE LIQUID ETF - GROWTH

Sr. No.	Scheme Name	Scheme Category	Type of Scheme	No. of Folios*	AUM (Rs. in crores)*
1.	HDFC Nifty 1D Rate Liquid ETF - Growth	Other ETFs	An open ended Scheme replicating/tracking NIFTY 1D Rate Index. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk	1,276	69.25

* As on January 31, 2026.

The Scheme is the only ETF scheme offered by HDFC Mutual Fund investing in TREPS and liquid schemes. Hence, it cannot be compared with any of the existing schemes of HDFC Mutual Fund.