

**Aim to build Yield Potential with Lower Volatility**

# **HDFC Income Plus Arbitrage Omni FOF**

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**NFO Period: 27<sup>th</sup> Feb to 11<sup>th</sup> Mar 2026**

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# HDFC Income Plus Arbitrage Omni FOF

## Dynamic Allocation across Debt-oriented Schemes and Arbitrage Scheme

**HDFC Income Plus Arbitrage Omni FOF = Active Debt-oriented Schemes + Passive Debt-oriented Schemes + Arbitrage Scheme(s)**

Active Debt-oriented Schemes	Passive Debt-oriented Schemes	Arbitrage Scheme(s)
<ul style="list-style-type: none"> <li>● Allocation* to <b>Active debt-oriented schemes</b> in a dynamic manner</li> <li>● Scheme will actively manage allocation by adjusting the portfolio duration and credit risk based on the interest rate outlook, decisions made during RBI monetary policy, shape of the yield curve, and other factors as deemed suitable by the Fund Manager</li> <li>● <b>Aims to invest in active debt mutual fund schemes, which predominantly invest in non-AAA securities</b></li> </ul>	<ul style="list-style-type: none"> <li>● Allocation* to <b>Passive debt-oriented schemes</b></li> <li>● <b>Wide Product Range spanning across different maturity segments at HDFC Mutual Fund: 9 Debt Index Funds and 1 Debt ETF</b></li> </ul>	<p>At least 35% of the portfolio allocated to <b>Arbitrage Fund</b></p>
<p><b>*Exposure to units of Debt Mutual Fund Schemes, Debt Securities and Money Market Instruments<sup>Ⓜ</sup> shall be below 65%</b></p>		

<sup>Ⓜ</sup>Investments will be made Cash or cash equivalents i.e. Government Securities, T-Bills and Repo on Government Securities, units of Liquid and Overnight Mutual Fund Schemes for liquidity purposes. For complete disclosure on the Asset Allocation of the FOF, please refer to slide 20 titled "Asset Allocation" or refer to the SID at [www.hdfcfund.com](http://www.hdfcfund.com)

# Who should invest in HDFC Income Plus Arbitrage Omni FOF?



\*Please refer to slide 6 for a more detailed understanding on taxation of HDFC Income Plus Arbitrage Omni FOF

Refer disclaimer on page 26

# Why invest in HDFC Income Plus Arbitrage Omni FOF?

Particulars	Debt Mutual Fund Schemes	HDFC Income Plus Arbitrage Omni FOF
Dynamism in Asset Allocation	Investments are made in debt schemes based on the categorization / investment objective	Invests dynamically in units of Arbitrage Scheme and Active / Passive Debt-oriented Schemes after evaluating various parameters like arbitrage spreads between the cash market and Future & Options market, credit risk, interest rate risk, RBI monetary policy outlook, shape of the yield curve, liquidity risk, and others as found suitable by the Fund Manager
Decision of switching between the Schemes	Decision lies on the Investor	Decision is taken by an experienced Fund Manager
Taxation on Switching between Schemes	Changes in interest rate outlook, inflation pattern, economic environment and other factors could lead to incurrance of taxation on switching between schemes	No taxation incurred when switching between schemes
Taxation of Capital Gains	Investor's Income Tax Slab Rate irrespective of any holding period	12.5% <sup>^</sup> tax rate for holding period exceeding 24 months → <b>Makes HDFC Income Plus Arbitrage Omni FOF more tax-efficient</b>

<sup>^</sup>Surcharge as applicable + Health and Education Cess applicable at 4% on aggregate of base tax + surcharge. Investors are requested to take professional advice while making investment decisions.

# Potential to perform well against Debt and Arbitrage

Pre-Tax Rolling Returns (CAGR, %)			
Particulars	40% NIFTY 50 Arbitrage Index + 60% NIFTY Short Duration Debt Index <sup>Ⓜ</sup>	NIFTY Short Duration Debt Index <sup>Ⓜ</sup>	NIFTY 50 Arbitrage Index <sup>Ⓢ</sup>
2-year <sup>**</sup> Average Daily Rolling Returns <sup>*</sup>	6.57%	6.96%	5.32%
Minimum	3.77%	3.76%	2.83%
Maximum	8.91%	10.23%	8.08%

Post-Tax Rolling Returns (CAGR, %)			
Particulars	40% NIFTY 50 Arbitrage Index + 60% NIFTY Short Duration Debt Index <sup>Ⓜ</sup>	NIFTY Short Duration Debt Index <sup>Ⓜ</sup>	NIFTY 50 Arbitrage Index <sup>Ⓢ</sup>
2-year <sup>**</sup> Average Daily Rolling Returns <sup>*</sup>	5.50%	4.24%	4.53%
Minimum	3.16%	2.29%	2.41%
Maximum	7.46%	6.24%	6.88%

Particulars	vs NIFTY Short Duration Debt Index	vs NIFTY 50 Arbitrage Index
Number of Instances when 2-year <sup>**</sup> Average Daily Rolling Returns <sup>*</sup> of 40% NIFTY 50 Arbitrage Index + 60% NIFTY Short Duration Debt Index <b>outperforms on a post-tax basis</b>	2,923	1,959
Total Number of Instances	2,923	2,923
Percentage of Instances when 2-year <sup>**</sup> Average Daily Rolling Returns <sup>*</sup> of 40% NIFTY 50 Arbitrage Index + 60% NIFTY Short Duration Debt Index <b>outperforms on a post-tax basis</b>	100%	67%

**Source:** www.niftyindices.com, AMFI; **\*Period: January 31, 2016 to January 31, 2026.** **\*\***Since long-term capital gains tax for Fund of Funds is applicable for a holding period greater than 24 months, rolling period considered is 2 years and 1 day. <sup>Ⓜ</sup>Assuming the investor falls in the new tax regime and under the maximum tax bracket of 30% with a surcharge of 25% and Health and Education Cess of 4%. <sup>Ⓢ</sup>Assuming the investor falls in the new tax regime and under the maximum tax bracket of 30% with a surcharge of 15% and Health and Education Cess of 4%. The above simulation is done for illustration purposes only. The same is not to be construed as return guidance in any manner whatsoever. **Past performance may / may not be sustained in the future and is not a guarantee of any future returns.** Investors are requested to take professional advice while making investment decisions.

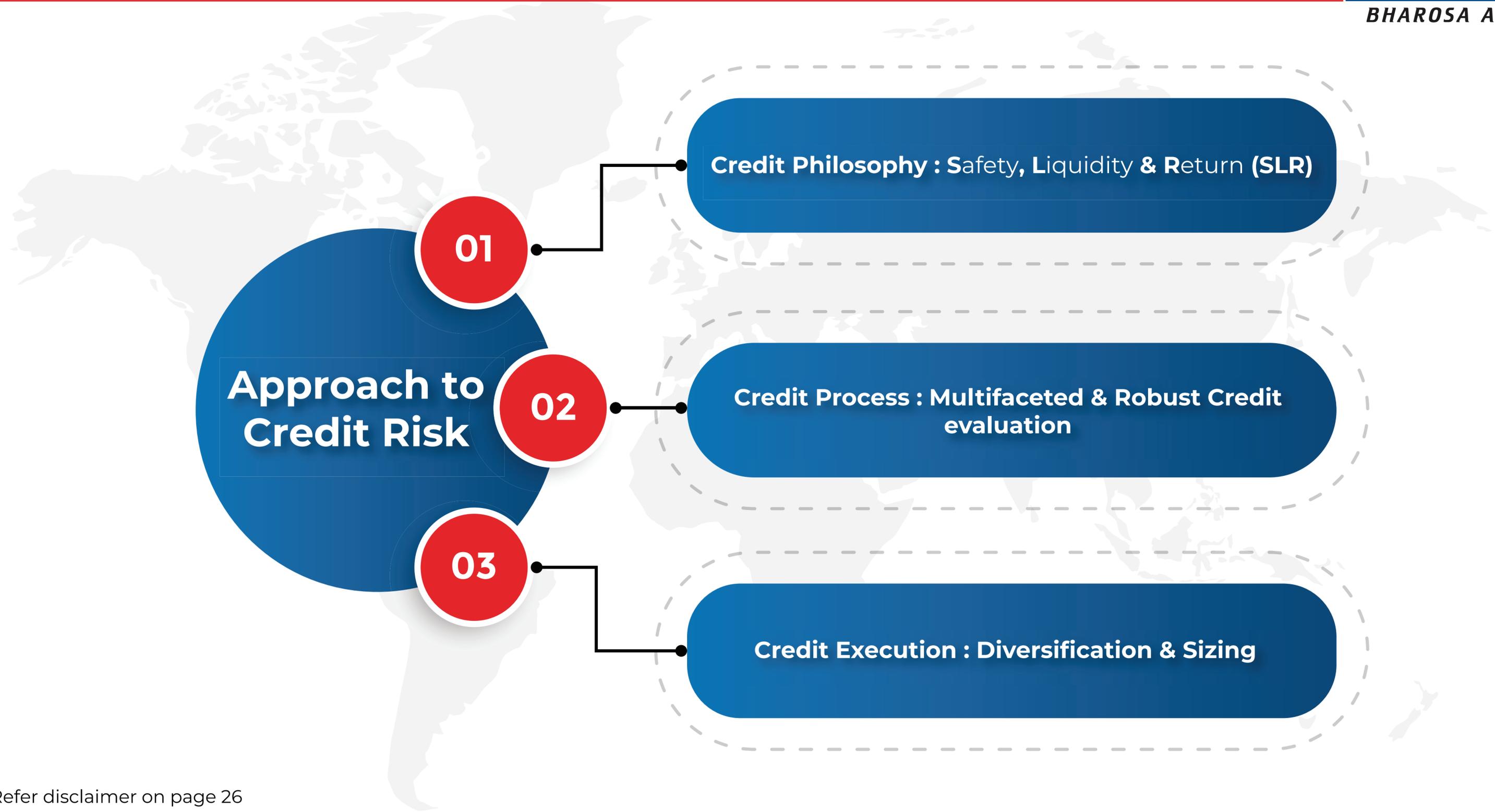
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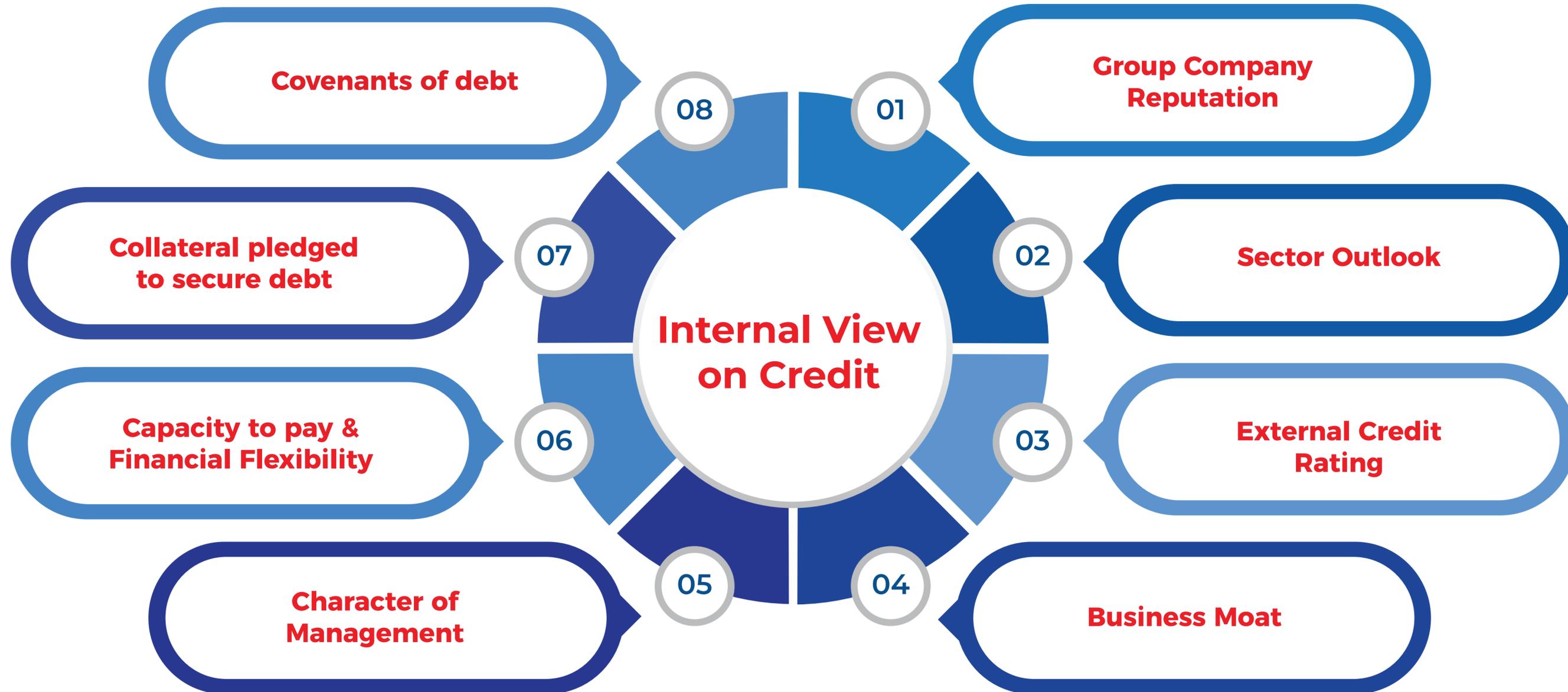
# Taxation of Fund of Funds investing <65% towards Debt Mutual Fund Schemes\*

For Units redeemed on or after April 01, 2025		
Particulars	Short-Term <sup>@</sup> Capital Gains Tax	Long-Term <sup>@</sup> Capital Gains Tax
Debt Mutual Fund Schemes	Investor's Income Tax Slab Rate <sup>^</sup>	Investor's Income Tax Slab Rate <sup>^</sup>
*Fund of Funds which invest less than 65% of its total proceeds in units of Debt Mutual Fund Schemes	Investor's Income Tax Slab Rate <sup>^</sup>	12.5% <sup>^</sup>

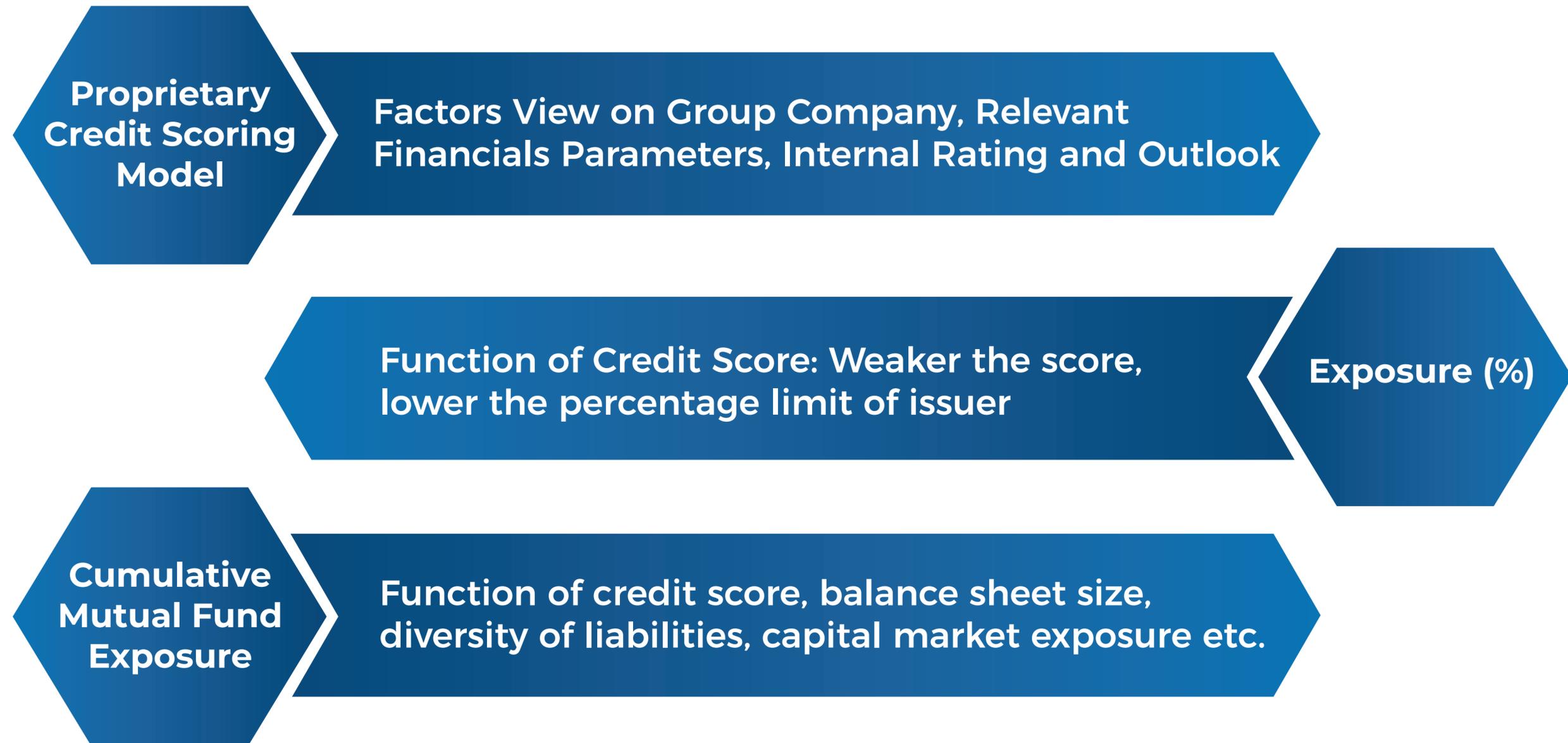
<sup>@</sup>Short-term period: Period of holding less than or equal to 24 months, Long-term period: Period of holding greater than 24 months. <sup>^</sup>Surcharge as applicable + Health and Education Cess applicable at 4% on aggregate of base tax + surcharge. Investors are requested to take professional advice while making investment decisions.

# Credit Philosophy of HDFC Mutual Fund





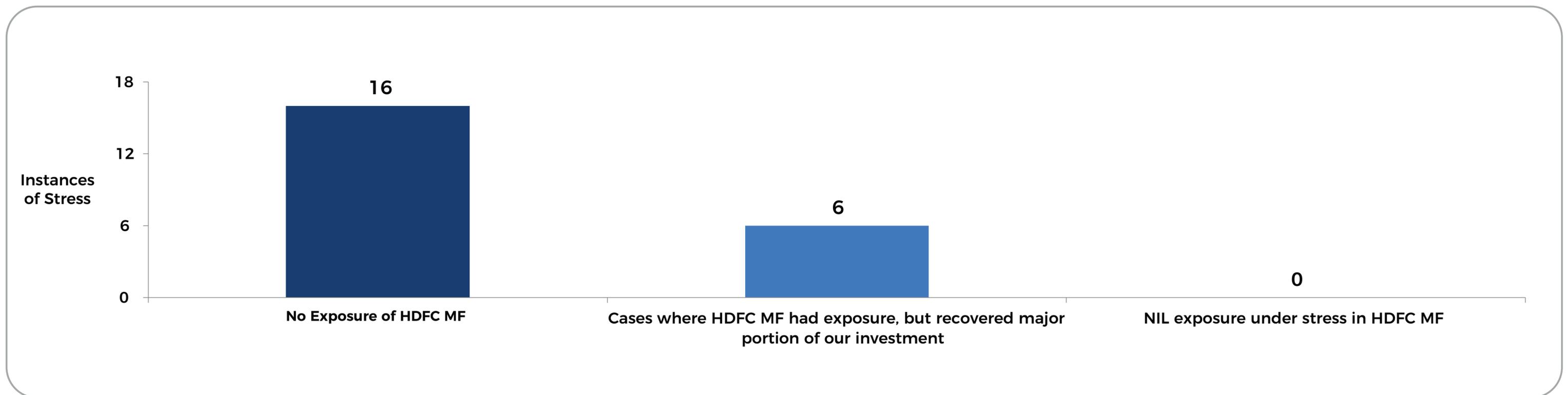
Independent credit evaluation based on multiple factors



Proprietary Credit Score Model based sizing of exposure and resultant diversification aims to add another layer of protection

# Results of a Disciplined Credit Process

In our opinion, MF Industry has experienced instances of credit stress\* in nearly 22 Companies / Groups

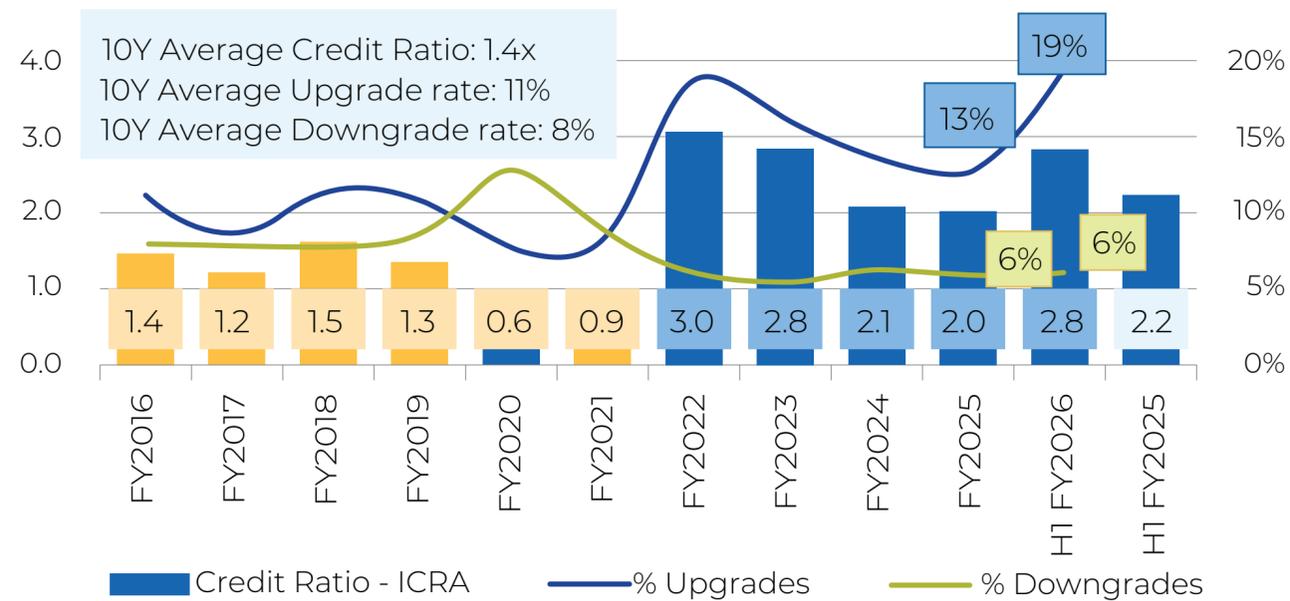


\*Stress is defined as companies whose ratings were eventually downgraded to BBB or below rating category during last ~15 years (2012 to 2026).

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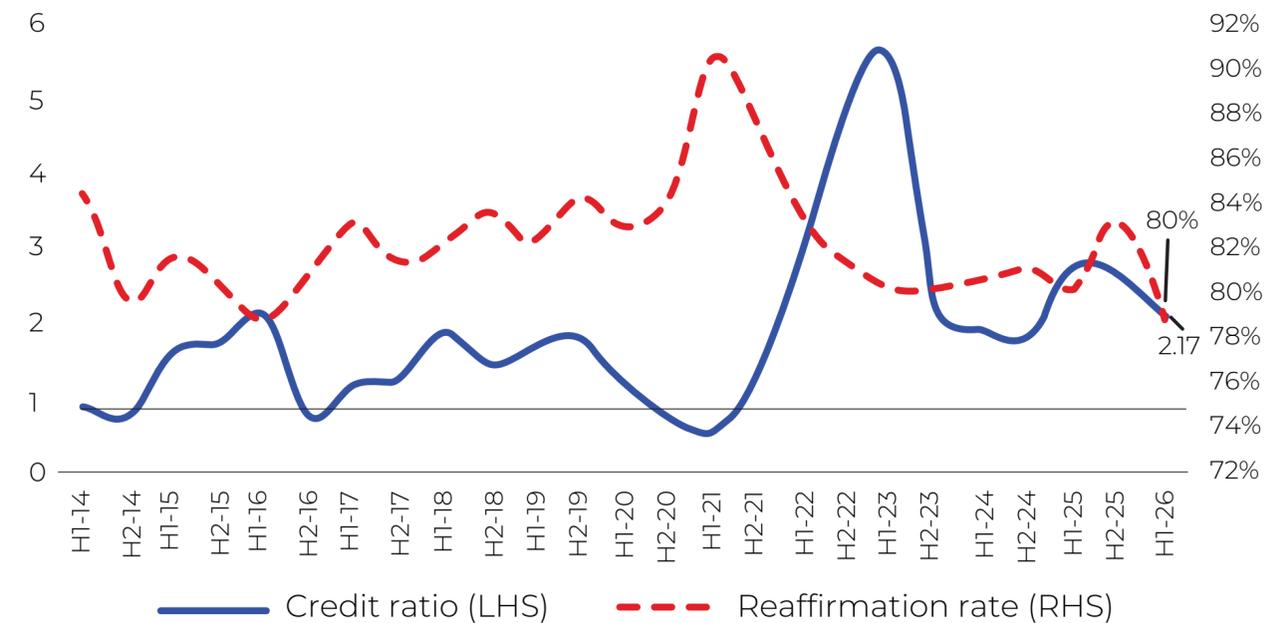
# Current Credit Environment

## Trend in Credit Ratio and Rating Movement



- Credit Ratio of ICRA-assigned ratings remained healthy at 2.8x in H1FY2026
- Most rating upgrades continue to be driven by entity-specific factors such as improvements in the entity's business profile, strengthening of the parent's credit position, and reduced project risk

## Trend in Credit Ratio and Reaffirmation Rate



- Credit Ratio reported by Crisil stands at 2.17 times for H1FY26, moderating from 2.75 times reported in H1FY25: There were overall 499 upgrades and 230 downgrades during the period
- The Reaffirmation Rate stood at ~80% for H1FY26, underscoring the resilience of the corporates

**Source:** Performance of ICRA-assigned Ratings (H1FY2026), Crisil Ratings Round-Up: H1FY2026 | Strides of Resilience. Credit Ratio: Defined as the ratio of the number of entities upgraded to that downgraded during a defined period (excludes downgrades because of the entities' non-cooperation with ICRA). The upgrade /downgrade rate for H1FY2026 is annualized. Reaffirmation Rate: Percentage of credit ratings that remain unchanged (affirmed) by credit rating agencies over a specific period, typically indicating stability in corporate credit profiles.

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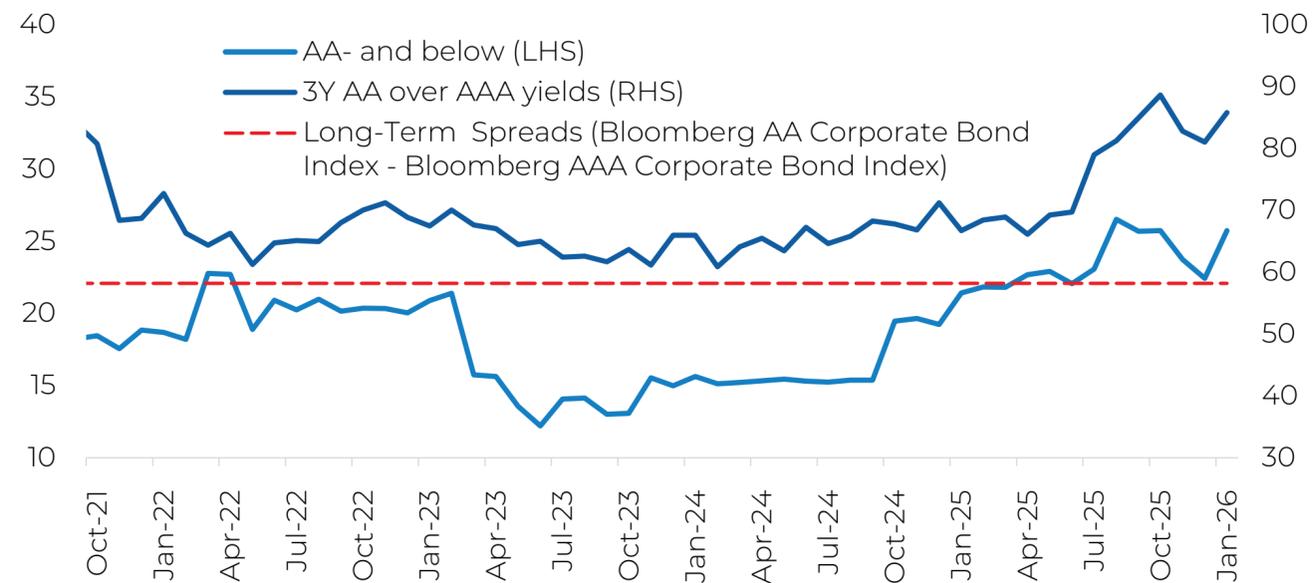
# Credit Spreads remain elevated

Credit Spreads remain attractive and above long-term average

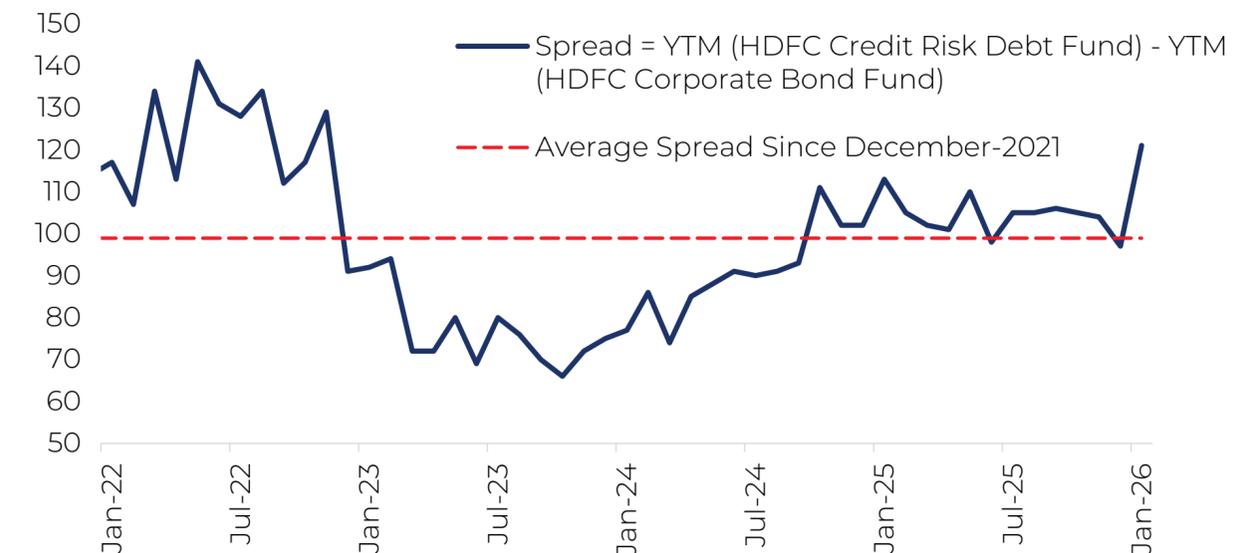
Exposure to AA- and below ratings in HDFC Credit Risk Debt Fund are dynamically calibrated in line with credit spreads

YTM differential between HDFC Credit Risk Debt Fund and HDFC Corporate Bond Fund also remains above average since December 2021

AA spreads remain attractive & Rating profile calibrated inline spreads



YTM Spread of HDFC Credit Risk Debt Fund vs HDFC Corporate Bond Fund



Source: Bloomberg for Yield Spreads, MFI Explorer for Portfolio Composition



- Global growth continues to hold up well led by the US
- However, uncertainty remains high amidst geopolitical realignments and risk of flare ups
- Growth in India has held up well on the back of fiscal (income tax and GST cuts) and monetary (lowering of interest rates) stimulus



- High frequency indicators have steadily improved over the last few months with rural demand continuing to hold up well and urban demand too showing signs of uptick
- Trade deals, especially those with the EU and US, will also potentially support growth going forward



- Inflation remains well anchored and though it's expected to rise from here on due to base effect, it's likely to remain close to RBI's target of 4%
- Government to remain committed to the fiscal consolidation path with the aim of bringing down Debt/GDP to 50% (+/-1%) by FY31



RBI's decision to keep the policy rate and stance unchanged in its latest Monetary Policy Review was on expected lines, but will be dependent on data hereon



## Outlook

**Shorter End:** Yields on the shorter end are likely to have a downward bias as RBI ensures sufficient liquidity, inflation remains close to target and Government expenditure at the end of the fiscal year augments liquidity

**Longer End:** Yields on the longer end is likely to remain under pressure due to large supply and muted demand from long term players

**Source:** Reserve Bank of India (RBI). The statements contained herein are based on our views in Monetary Policy Review for February 2025 and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements.

Parameters	Current	Outlook	Supportive of Yields falling
Growth	Real Gross Domestic Product growth has held up well in India	Growth likely to moderate in H2FY26, but could stabilize in FY27, if the trade related uncertainty reduce	↔
Inflation	Trending lower led by food inflation and Goods and Services Tax cuts	CPI likely to rise in H1FY27 but will remain contained and close to target	👍
External Sector	Goods trade deficit has risen lately, but services exports remain healthy	CAD** likely to remain contained. India REER* has fallen much below long-term average. Trade deal with US likely to revive sentiments	↔
Liquidity	Liquidity in comfortable position due to RBI actions	RBI likely to provide ample liquidity in FY27 as well	👍
Fiscal Situation / Market Borrowings	Some concerns on fiscal slippage this year due to sluggish tax collections but Govt likely to meet Budget targets	Government likely to stick to the fiscal consolidation path in FY27 as well	👍
Monetary Policy	RBI has cut policy rate by 125 bps and infused sufficient liquidity	RBI has indicated that it will be data dependent from hereon and has projected CPI inflation of ~4% in H1FY27	👍
Credit Environment	Credit market have remained benign for last 4 years	Strong corporate and bank balance sheet provides comfort going forward	👍

**With current rate cutting cycle close to its end, investor could explore accrual products**

Source: Reserve Bank of India (RBI)  
 \*REER: Real Effective Exchange Rate  
 \*\*CAD: Current Account Deficit

# How does an Arbitrage Fund function?

Index / Stock Spot

Index / Stock Futures  
and multiple others



Arbitrage Funds seek to generate income through  
arbitrage opportunities between such markets

What leads to a widening of  
arbitrage spreads?



Volatile and sustained bull  
markets lead futures to  
be priced higher than cash



This offers potential for arbitrage  
funds to generate returns

As Arbitrage Fund takes no directional bets, Equity portion of an Arbitrage Fund is 100% hedged

Risk	Mitigants
<b>Risks / Mitigants pertaining to Arbitrage Funds</b>	
<p>There may be instances where the price spread between cash and derivative market is insufficient to meet the cost of carry, which might cause the Fund Manager for Arbitrage Fund to not be able to outperform liquid / money market funds due to lack of opportunities in the derivative market</p>	<p>Arbitrage Fund provides for allocating upto 100% of assets in debt and money market securities for generating regular income. Investments in debt / money market securities would be undertaken after assessing the associated credit risk, interest rate risk and liquidity risk</p>
<b>Risks / Mitigants pertaining to Debt Mutual Fund Schemes</b>	
<p>Changes in the general level of interest rates can affect the Net Asset Value (NAV) of the Scheme to the extent invested in Debt Schemes. The NAV of the Scheme is expected to increase from a fall in interest rates while it would be adversely affected by an increase in the level of interest rates</p>	<p>Debt Schemes of HDFC Mutual Fund seek to manage the duration of debt assets on a proactive basis to manage interest rate risks and to optimise returns</p>
<p>Investing in various debt instruments are subject to varying degree of credit risk or default or any other issues, which may have their credit ratings downgraded. Changes in financial conditions of an issuer, changes in economic and political conditions in general, or changes in economic or and political conditions specific to an issuer, all of which are factors that may have an adverse impact on an issuer's credit quality and security values</p>	<p>A credit evaluation of each debt instrument would be undertaken. This would also consider the credit ratings given to the instrument by recognized rating agencies</p>
<p>SO* rated securities are often complex structures, with a variety of credit enhancements. Debt securities lack a well-developed secondary market in India, and due to the credit enhanced nature of CE** securities as well as structured nature of SO securities, the liquidity in the market for these instruments is adversely affected compared to similar rated debt instruments. Hence, lower liquidity of such instruments, could lead to inability of the scheme to sell such debt instruments and generate liquidity for the scheme or higher impact cost when such instruments are sold</p>	<p>Some of the strategies to reduce liquidity risk are creating portfolios that are diversified across maturities, ratings, types of securities, etc. in line with the underlying debt fund objectives, regulations and investment strategy</p>

\*SO: Structured Obligation, \*\*CE: Credit Enhancement. For additional information on the risks involved, please refer to the SID of the Underlying Schemes of the FOF at [www.hdfcfund.com](http://www.hdfcfund.com) once the portfolio is constructed

Particulars	HDFC Income Plus Arbitrage Omni FOF
<b>Type of Scheme</b>	An Open-ended Fund of Fund Scheme investing in units of domestic Arbitrage Schemes and active / passive Debt-oriented Schemes
<b>Investment Objective</b>	To generate income / long-term capital appreciation by investing in units of domestic Arbitrage Schemes and active / passive Debt-oriented Schemes. <b>There is no assurance that the investment objective of the Scheme will be achieved.</b>
<b>Benchmark Index</b>	40% NIFTY 50 Arbitrage Index + 60% NIFTY Short Duration Debt Index
<b>Fund Manager</b>	Mr. Bhavyesh Divecha (Fund Manager) & Mr. Praveen Jain (Co-Fund Manager)
<b>Investment Plans</b>	<ul style="list-style-type: none"> <li>• Direct Plan</li> <li>• Regular Plan</li> </ul>
<b>Investment Options</b>	Under Each Plan: Growth & Payout of Income Distribution Cum Capital Withdrawal (IDCW) option and Re-investment of IDCW Option
<b>Minimum Application Amount</b>	<b>Purchase / Additional Purchase:</b> ₹100/- and any amount thereafter
<b>Load Structure</b>	<p><b>Entry Load:</b> Not Applicable</p> <p><b>Exit Load*:</b></p> <ul style="list-style-type: none"> <li>• In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 18 months from the date of allotment.</li> <li>• No Exit Load is payable if Units are redeemed / switched-out after 18 months from the date of allotment.</li> </ul> <p>In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.</p>

**\*EXIT LOAD:** (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Under normal circumstances, the asset allocation (% of Net Assets) of the Scheme's portfolio will be as follows:

Type of Instruments	Minimum Allocation (% of Net Assets)	Maximum Allocation (% of Net Assets)
Units of Domestic Arbitrage Schemes and Active / Passive Debt-oriented Mutual Fund Schemes <sup>#</sup>	95%	100
Debt Securities and Money Market Instruments <sup>@</sup>	0	5%

<sup>#</sup>The exposure to units of debt mutual fund schemes, debt securities and money market instruments<sup>@</sup> shall be below 65%

<sup>@</sup>Investments will be made Cash or cash equivalents i.e. Government Securities, T-Bills and Repo on Government Securities, units of Liquid and Overnight Mutual Fund Schemes for liquidity purposes

# Scheme Performance – HDFC Credit Risk Debt Fund



## Performance<sup>^</sup> - Regular Plan - Growth Option

NAV as at January 30, 2026 ₹24.9007 (per unit)

Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Year	7.39	6.90	5.17	10,737	10,688	10,515
Last 3 Years	7.47	7.84	7.72	12,412	12,541	12,499
Last 5 Years	6.60	7.44	4.99	13,771	14,321	12,762
Last 10 Years	7.53	8.07	6.45	20,676	21,756	18,701
Since Inception*	8.00	8.38	7.09	24,901	25,970	22,521

\*Inception date: March 25, 2014 #NIFTY Credit Risk Bond Index B-II ##CRISIL 10 Year Gilt Index. Returns greater than 1 year period are compounded annualized (CAGR). Scheme is managed by Shobhit Mehrotra. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. <sup>^</sup>Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance. Returns are as on January 30, 2026.

**Note:** Effective close of business hours of May 8, 2018, HDFC Corporate Debt Opportunities Fund (HCDOF) underwent changes in Fundamental Attributes and was renamed as HDFC Credit Risk Debt Fund (HCRDF) and HDFC Regular Savings Fund was merged therein. As the portfolio structuring of HCRDF closely resembles the erstwhile HCDOF, the past performance of HCDOF is provided, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

For performance of other fund managed by Shobhit Mehrotra, [click here](#)

# Scheme Performance – HDFC Corporate Bond Fund



## Performance<sup>^</sup> - Regular Plan - Growth Option

NAV as at January 30, 2026 ₹33.3601 (per unit)

Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Last 1 Year	6.43	6.51	5.17	10,641	10,649	10,515
Last 3 Years	7.49	7.10	7.72	12,419	12,286	12,499
Last 5 Years	6.00	5.76	4.99	13,390	13,237	12,762
Last 10 Years	7.48	7.04	6.45	20,582	19,758	18,701
Since Inception*	8.03	7.62	6.37	33,360	31,430	26,219

\*Inception date: June 29, 2010 #NIFTY Corporate Bond Index A-II ##CRISIL 10 Year Gilt Index. Returns greater than 1 year period are compounded annualized (CAGR). Schemes is managed by Anupam Joshi. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. **^Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Load is not taken into consideration for computation of performance. Returns are as on January 30, 2026.

**Note:** Effective close of business hours of May 8, 2018, HDFC Medium Term Opportunities Fund (HMTOF) underwent changes in Fundamental Attributes and was renamed as HDFC Corporate Bond Fund (HCBF) and HDFC Floating Rate Income Fund – Long Term Plan and HDFC Gilt Fund – Short Term Plan were merged therein. As the portfolio structuring of HCBF closely resembles the erstwhile HMTOF, the past performance of HMTOF is provided, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

For performance of other fund managed by Anupam Joshi, [click here](#)

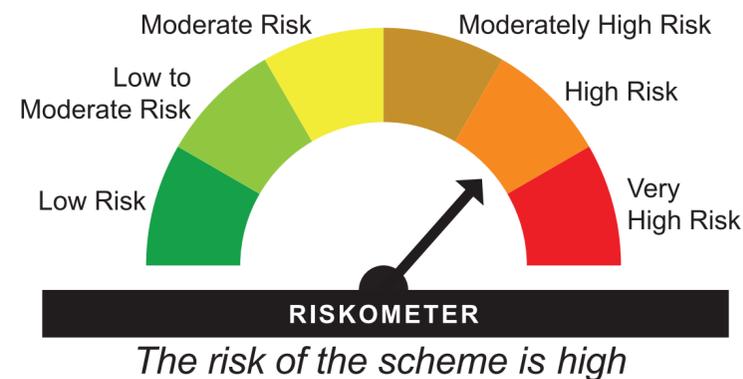
**HDFC Credit Risk Debt Fund** (An open ended debt scheme predominantly investing in AA and below rated corporate bonds [excluding AA+ rated corporate bonds]) A Relatively High Interest Rate Risk and Relatively High Credit Risk  
This product is suitable for investors who are seeking\*:

- Income over the short to medium term
- To generate income/capital appreciation by investing predominantly in AA and below rated corporate debt (excluding AA+ rated corporate bonds)

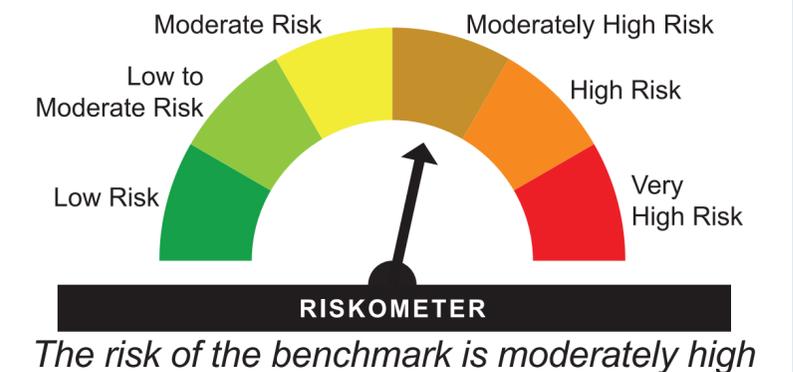
\*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)

## Scheme Riskometer#



## Scheme Riskometer# NIFTY Credit Risk Bond Index B-II (As per AMFI Tier I Benchmark)



## Potential Risk Class (Maximum Risk the Scheme can take):

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)			<b>C-III</b>
<b>C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk.</b>			

**HDFC Corporate Bond Fund** (An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds) A Relatively High Interest Rate Risk and Moderate Credit Risk

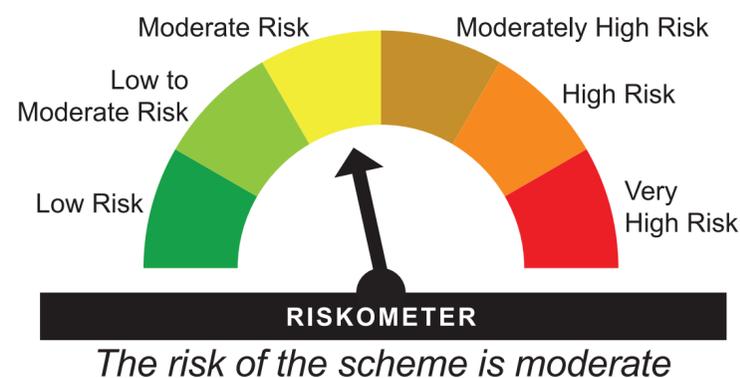
This product is suitable for investors who are seeking\*:

- Income over the short to medium term
- To generate income/capital appreciation by investing predominantly in AA+ and above rated corporate bonds

\*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

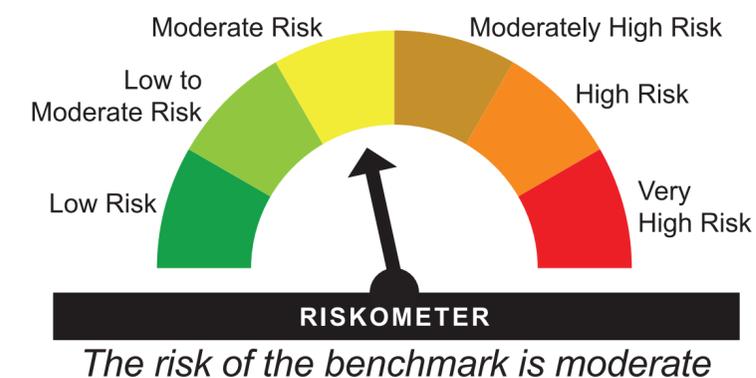
#For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)

## Scheme Riskometer#



## Scheme Riskometer#

**NIFTY Corporate Bond Index A-II**  
(As per AMFI Tier I Benchmark)



## Potential Risk Class (Maximum Risk the Scheme can take):

Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		<b>B-III</b>	
<b>B-III - A Relatively High Interest Rate Risk and Moderate Credit Risk.</b>			

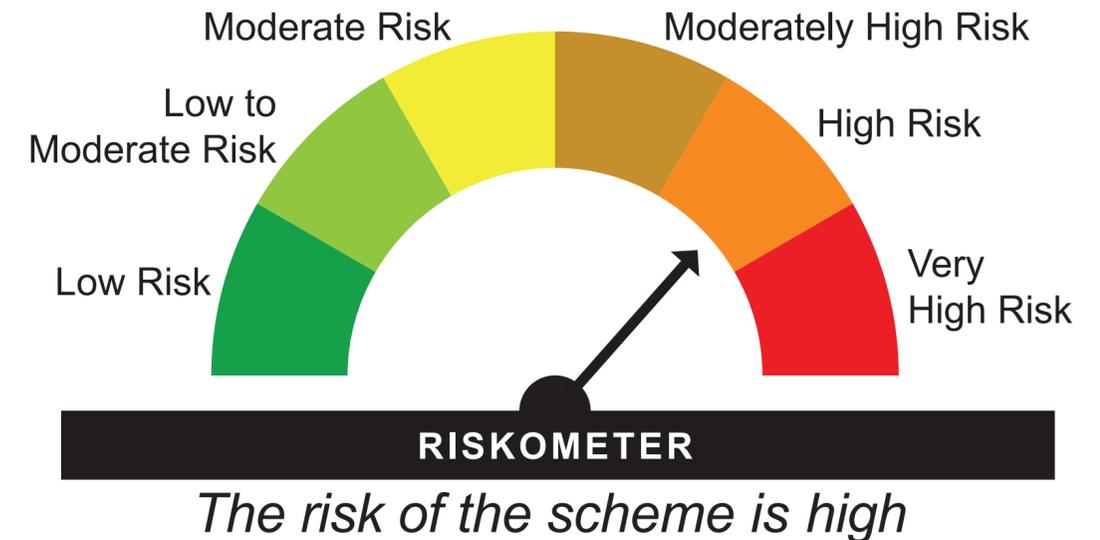
**HDFC Income Plus Arbitrage Omni FOF** (An open-ended Fund of Fund Scheme investing in units of Domestic Arbitrage Schemes and Active / Passive Debt-oriented Schemes) is suitable for investors who are seeking\*:

- Capital appreciation / generate income over long term
- Investments in units of Domestic Arbitrage Schemes and Active / Passive Debt-oriented Schemes

\*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.

#The product labeling assigned during the NFO is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made. For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. [www.hdfcfund.com](http://www.hdfcfund.com)

## Scheme Riskometer#



Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits)

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**Mission: To be the wealth creator for every Indian**

**Vision: To be the most respected asset manager in the world**

Thank you