



BHAROSE AUR ANUBHAV KA FUND

HDFC Balanced Advantage Fund

Striking the right balance of Debt and Equity can take you a long way.



Inception Date: February 01, 1994.

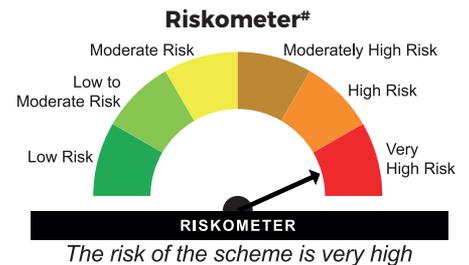
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HDFC Balanced Advantage Fund
(An open ended balanced advantage fund) is suitable for investors who are seeking*:

- To generate long-term capital appreciation / income
- Investments in a mix of equity and debt instruments

*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them. #For latest Riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz. www.hdfcfund.com

Scheme Riskometer as on January 31, 2026.



MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Mission: To be the wealth creator for every Indian

Vision: To be the most respected asset manager in the world

GLOSSARY

Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

Beta

Beta (β) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country

Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

Residual Maturity

Weighted Residual Maturity of the securities in scheme.

Portfolio Yield (Yield To Maturity)

Weighted average yield of the securities in scheme portfolio.

Portfolio Turnover Ratio

Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given year. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing by average monthly net assets.

Modified Duration

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

Macaulay Duration (Duration)

Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years/days. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.

HOW TO READ FACTSHEET

Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the NIFTY, SENSEX, BSE200, BSE500, 10-Year Gsec.

IDCW Option

In line with applicable SEBI guidelines, with effect from April 1, 2021, the name of "Dividend Option" under the Schemes stand revised as "Income Distribution cum Capital Withdrawal (IDCW) Option". IDCW Option may offer Payout and Reinvestment Sub-options / facilities.

Investors may note that the amounts can be distributed out of investor's capital (Equalization Reserve), which is part of sale price that represents realized gains.

Dividend / IDCW

"Dividend" / "IDCW" means income distributed on Mutual Fund Units from the distributable surplus, which may include a portion of the investor's capital (i.e. part of Sale Price (viz. price paid by the investor for purchase of Units) representing retained realized gains (equalisation reserve) in the Scheme books).

Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Important Note:

Housing Development Finance Corporation Limited (HDFC Ltd) has merged with HDFC Bank Limited w.e.f. July 1, 2023, consequently HDFC Bank Limited is now the Sponsor of HDFC Mutual Fund

Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

Average portfolio PE (Average P/E)

It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio price to book ratio (Average P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

Average portfolio dividend yield (Average Dividend Yield)

It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macroeconomic Update

Growth in US continues to hold up well as suggested by strong readings in both manufacturing and services PMI. Labour markets in US, though weak, seem to have stabilised. Wage growth continues to be strong, and this is reflected in strong retail sales. Growth in EU too continues to hold up well as reflected by strengthening services activity and a gradual rebound in manufacturing. On the other hand, growth in China continues to be weak as domestic consumption demand continues to be dragged down by weak property markets.

Inflation in US and EU remained contained and in line with expectations. On the other hand, China's consumer prices rose to 34-month high, but producer prices remained in deflationary zone. Fed kept the policy rates unchanged in its latest meeting and is expected to keep status quo on rates in the coming months. ECB too is expected to be on a pause on rates throughout 2026.

Government stuck to fiscal consolidation path: The Government stuck to fiscal deficit target for FY26 despite large shortfall in tax revenue through a mix of reduced expenditure and higher non-tax revenue. For FY27, the Government adhered to fiscal consolidation path by targeting fiscal deficit of 4.3% of GDP (vs 4.4% of GDP in FY26) and reiterated its commitment to bring down Central Government debt to GDP to 50% (+/-1%) by FY31. Government has assumed tax revenue growth of 8% YoY in FY27 - compared to a nominal GDP growth assumption of 10% - which appears realistic. However, gross borrowing target of Rs. 17.2 trillion was higher than market expectations.

| INR trillion | FY25 Actual | FY26RE | FY27BE | FY26RE over FY25 Actual | FY27BE over FY26RE |
|-----------------------------------|-------------|-------------|-------------|-------------------------|--------------------|
| Gross tax collection | 38.0 | 40.8 | 44.0 | 7.4% | 8.0% |
| Total Direct Tax | 22.2 | 24.2 | 27.0 | 9.0% | 11.4% |
| Corporate Tax | 9.9 | 11.1 | 12.3 | 12.4% | 11.0% |
| Personal Income Tax | 12.4 | 13.1 | 14.7 | 6.2% | 11.7% |
| Total Indirect Tax | 15.6 | 16.4 | 16.8 | 5.2% | 2.3% |
| GST | 10.3 | 10.5 | 10.2 | 1.9% | -2.6% |
| Less: Share of States and others | 13.0 | 14.0 | 15.4 | 8.2% | 9.6% |
| Net Tax collection | 25.0 | 26.7 | 28.7 | 7.0% | 7.2% |
| Non-Tax Revenue | 5.4 | 6.7 | 6.7 | 24.4% | -0.2% |
| Total Revenue Receipts | 30.4 | 33.4 | 35.3 | 10.1% | 5.7% |
| Capital Receipts | 0.4 | 0.6 | 1.2 | 53.1% | 84.9% |
| Investments | 0.2 | 0.3 | 0.8 | 96.7% | 136.4% |
| Total Receipts | 30.8 | 34.1 | 36.5 | 10.7% | 7.2% |
| Revenue Expenditures | 36.0 | 38.7 | 41.3 | 7.4% | 6.6% |
| Capital Expenditures | 10.5 | 11.0 | 12.2 | 4.2% | 11.5% |
| Total Expenditures | 46.5 | 49.6 | 53.5 | 6.7% | 7.7% |
| Gross Fiscal Deficit | 15.7 | 15.6 | 17.0 | -1.0% | 8.8% |
| Fiscal Deficit as % of GDP | 4.8% | 4.4% | 4.3% | | |

Source- Union Budget documents. Note: RE refers to revised estimates, BE refers to Budget Estimates

Indian economic activity remained upbeat in Jan: The high frequency indicators for January suggest that growth continues to hold up well. The effect of tax cuts on demand is clearly visible especially on vehicle registrations which continue to post strong growth for fourth month in a row (GST cuts became effective on 22nd September 2025). Power demand too continues to hold up and GST collections seems to have stabilised.

| Indicators | Units | Jun-25 | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 |
|------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Retail registration- Auto@ | | | | | | | | | |
| 2W | YoY, % | 5.2 | -6.1 | 2.7 | 7.3 | 52.6 | -2.6 | 10.2 | 20.6 |
| PV | | 5.9 | 1.9 | 4.3 | 10.2 | 15.0 | 22.6 | 28.4 | 6.0 |
| MHCV | | 4.4 | 0.8 | 10.7 | -1.3 | -1.2 | 22.6 | 28.2 | 14.7 |
| LCV | | 7.0 | 2.9 | 8.3 | 2.3 | 27.4 | 21.0 | 25.7 | 5.1 |
| Tractors | | 8.3 | 10.7 | 29.8 | 2.4 | 13.8 | 56.1 | 15.0 | 22.6 |
| Gross GST collection | | 6.2 | 7.5 | 6.5 | 9.5 | 4.6 | 0.7 | 6.1 | 6.2 |
| Average E-Way bill generated | | 19.3 | 25.8 | 22.4 | 21.0 | 8.2 | 27.6 | 23.5 | 15.8 |
| Power demand | | -1.5 | 2.1 | 4.3 | 3.2 | -6.0 | -0.8 | 6.1 | 3.9 |
| Digital Spending (UPI+IMPS) | | 16.5 | 18.2 | 16.8 | 17.4 | 13.1 | 19.7 | 18.2 | 18.7 |
| Railway Freight Tonnage | | 1.4 | 1.8 | 5.5 | 11.8 | 4.6 | 6.9 | 4.9 | 2.7 |
| Manufacturing PMI^ | Index | 58.4 | 59.1 | 59.3 | 57.7 | 59.2 | 56.6 | 55.0 | 55.4 |
| Services PMI^ | Index | 60.4 | 60.5 | 62.9 | 60.9 | 58.9 | 59.8 | 58.0 | 58.5 |
| Unemployment* | % | 7.7 | 7.8 | 6.4 | 8.6 | 7.5 | 6.5 | 6.9 | 6.9 |

Source: www.gstn.org.in, www.icegate.gov.in, CMIE, PIB, RBI, www.vaahan.parivahan.gov.in, www.posoco.in

^Number >50 reflects expansions and number <50 reflects contraction compared to previous month. @ - figures are preliminary data and are subject to revision. * based on CMIE survey

Going forward, demand is likely to remain healthy on the back of tax cuts, lagged effect of monetary easing and key trade deals especially that with US and EU. Also, prospects of a good rabi harvest and low inflation are likely to keep rural demand buoyant.

Tax revenue growth picks up in December: Tax revenue growth picked up significantly in December led by GST collections. GST collections were higher due to higher-than-expected jump in IGST collections most probably due to withholding of refunds to states. On the spending side, the Government has shown restraint. While capex growth has started moderating post front loading in the first half of the fiscal, revenue expenditure is up just 1.8% YoY in 9MFY26.

| INR bn | 9MFY25 | 9MFY26 | YoY growth (%) |
|--------------------------------|---------------|---------------|----------------|
| Gross tax revenue | 27,504 | 29,843 | 8.5 |
| Direct Tax Collections | 15,787 | 17,055 | 8.0 |
| Indirect Tax collections | 11,257 | 12,359 | 9.8 |
| Less: Share of states & others | 9,074 | 10,450 | 15.2 |
| Net Tax collections | 18,431 | 19,393 | 5.2 |
| Non-tax revenues | 4,477 | 5,399 | 20.6 |
| Total revenue receipts | 22,907 | 24,791 | 8.2 |
| Total Capital receipts | 273 | 460 | 68.7 |
| Total Receipts | 23,180 | 25,252 | 8.9 |
| Total Revenue Expenditure | 25,468 | 25,931 | 1.8 |
| Total Capital Expenditure | 6,853 | 7,879 | 15.0 |
| Total Expenditure | 32,321 | 33,810 | 4.6 |
| Fiscal Deficit | 9,141 | 8,558 | -6.4 |
| Fiscal deficit (% of RE) | 58.2% | 53.9% | |
| Fiscal deficit (% of GDP) | 2.8% | 2.4% | |

Source: CMIE

According to revised estimates for FY26, the Government has indicated that it will adhere to the fiscal deficit target of 4.4% of GDP despite shortfall in tax revenue. This will be achieved through a combination of expenditure cut (largely revenue expenditure) and higher non-tax revenue.

Retail inflation remains benign: Headline CPI inflation rose marginally in December as deflation in food prices was lower compared to November. CPI inflation is likely to rise from hereon but will likely remain contained and close to RBI's target. It is worth noting that Ministry of Statistics and Program Implementation (MoSPI) will come up with new CPI series (base year 2023-24) from this month onwards which will rejig the weights of the CPI components. The weight of food items is set to decrease in the new series while that of non-food items will go up.

| YoY, % | Nov-25 | Dec-25 | Change in % |
|--------------------------------|--------|--------|-------------|
| CPI | 0.7 | 1.3 | 0.6 |
| Food & beverages | -2.8 | -1.8 | 0.9 |
| Fuel and Light | 2.3 | 2.0 | -0.3 |
| Housing | 3.0 | 2.9 | -0.1 |
| Transportation & communication | 0.9 | 0.8 | -0.1 |
| Core-Core CPI® | 2.7 | 2.9 | 0.2 |

Source: CMIE; ®-CPI excluding Food, Fuel & light, Petrol, Diesel, Gold and Silver

Trade deficit remains steady: Trade deficit in December was marginally higher than November but has fallen significantly since the high recorded in October. Going forward, trade deficit is likely to remain rangebound and healthy growth in services exports is likely to keep Current Account Deficit (CAD) within manageable levels. Trade dynamics will also get a boost from key trade deals announced recently.

| Amount in USD billion | Nov-25 | Dec-25 | Change |
|--------------------------|--------|--------|--------|
| Trade Deficit/ (Surplus) | 24.5 | 25.0 | 0.5 |
| Net Oil Imports | 10.2 | 10.0 | -0.2 |
| Net Gold Imports* | 4.3 | 4.3 | 0.0 |
| NONG net imports^ | 10.1 | 10.7 | 0.6 |

Commodity prices: Crude prices climbed 16% in January due to escalating US-Iran tensions. Metals related to new-age sectors like AI and renewables continue to rise while prices of steel remain subdued.

| | Market price (USD)* | Feb-26(%) ^ | FY26YTD (%) ^ |
|--------------------------|---------------------|-------------|---------------|
| Brent Crude (per barrel) | 70.7 | 16.2 | -5.4 |
| Gold (per ounce) | 4,894 | 13.3 | 56.7 |
| Steel (per tonne) | 471 | 0.8 | 1.4 |
| Zinc (per tonne) | 3,394 | 10.1 | 19.7 |
| Copper (per tonne) | 13,370 | 6.9 | 38.2 |
| Aluminium (per tonne) | 3,117 | 5.0 | 23.8 |
| Lead (per tonne) | 1,957 | -0.3 | -2.2 |

Source: Bloomberg; *Market prices as on January 31, 2026, ^YoY change

Summary and Conclusion

Global growth continues to hold up well led by the US. However, uncertainty remains high amidst geopolitical realignments and risk of flare ups. India and US reached an agreement on the trade deal where US will lower tariff from 50% to 18% though details on the same are awaited. The US President's announcement that Kevin Warsh will replace Jerome Powell as Fed chair adds another layer of uncertainty regarding Fed's policy going forward. Growth in China is following a two-speed path where domestic consumption and property markets are in a slow lane, but exports and manufacturing are holding up well.

Growth in India has held up well on the back of fiscal (income tax and GST cuts) and monetary (lowering of interest rates) stimulus. High frequency indicators have steadily improved over the last few months with rural demand continuing to hold up well and urban demand too showing signs of uptick. Inflation remains well anchored and though it's expected to rise from here on due to base effect, it's likely to remain close to RBI's target of 4%.

Looking ahead, India's growth is likely to be steady as Government continues take up reform measures. Monetary easing too will continue to boost demand this year as monetary policy works with a lag. Several trade deals, especially those with the EU and US, will also support growth going forward. Overall, medium-term outlook for the Indian economy seems optimistic, in our view.

Equity Market Update

The month of January witnessed broad based decline for Indian equity markets. While Nifty 50/Sensex declined by 3.1%/3.5% respectively, small caps witnessed a decline of 4.7%. Metals and Banks outperformed while FMCG, healthcare and Autos underperformed.

Almost all global equity markets ended the month with gain except the French markets. Below are detailed tables outlining the performance of key domestic and global indices:

| % Change in Indices | Jan-26 | FY26TD |
|--------------------------------|--------|--------|
| BSE Metal | 5.5 | 26.0 |
| BSE Bankex | 0.5 | 12.6 |
| BSE Information Technology | -0.3 | 1.4 |
| BSE Capital Goods | -0.7 | 6.3 |
| BSE Power | -1.7 | -3.0 |
| BSE Oil & Gas | -2.1 | 11.9 |
| BSE Auto | -5.2 | 24.3 |
| BSE Healthcare | -5.6 | -0.2 |
| BSE Fast Moving Consumer Goods | -7.9 | -3.6 |
| BSE Sensex | -3.5 | 6.3 |
| NSE Nifty 50 Index | -3.1 | 7.7 |
| NIFTY Midcap 100 | -3.4 | 13.1 |
| NIFTY Smallcap 100 | -4.7 | 4.9 |

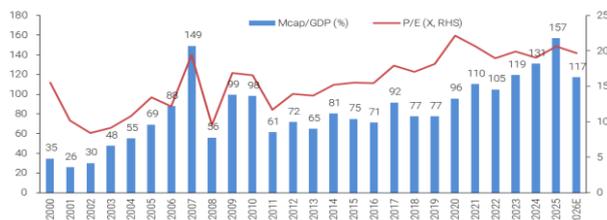
Source: Bloomberg

FII's sold net equities worth USD 3.2 billion in January 2026 (December 2025 net sold: USD 2.6 billion) and have cumulatively sold equity worth USD 8.6 billion in 10MFY26 (10MFY25: USD 10.6 billion).

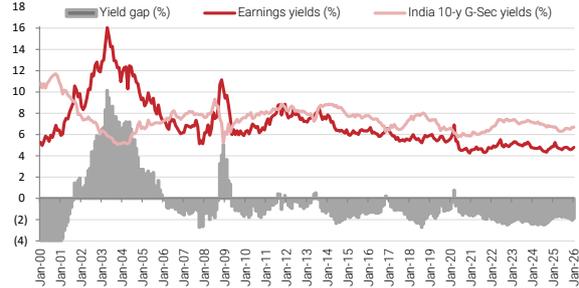
DII's bought net equity worth USD 7.6 billion in January 2026 (December 2025: USD 8.8 billion) and have cumulatively bought USD 76.1 billion in 10MFY26 (10MFY25: USD 59.9 billion). Net flows into Mutual funds were ~INR 34,432 crore in December 2025 (November 2025: ~INR 35,375 crore & December 2024: ~INR 44,023 crore) cumulatively amounted to ~INR 300,916 crore in 9MFY26 (9MFY25: ~INR 358,162 crore).

Outlook

As on January 30, 2026, NIFTY 50 Index was trading at ~19.85x one year forward price to earnings multiple. Further, Market cap-to-GDP stood ~117% (based on CY26 GDP estimates) and the gap between 10Y G-sec yield and 1Y-Forward NIFTY 50 Index earnings yield* has narrowed recently [*Earnings yield = 1/ (one year forward P/E)].



Source for various data points: Bloomberg, NSDL, CMIE, RBI, Kotak Institutional Research, World Bank, Daily valuation provided by ICRA/CRISIL.



Source: Kotak Institutional Equities; For 2025 and 2026, the market cap as on January 31, 2025 is taken and divided by GDP estimates for CY25 and CY26

As of January 30, 2026, the valuations of all sectors except FMCG, Consumer discretionary and Private Banks are trading at a premium to historical average (refer to the table below for details):

| | 12 months forward Price To Earnings | | |
|------------------------|-------------------------------------|------|---------------------|
| | 30-Jan-26 | LTA | Discount / Premium^ |
| Cement | 41.3 | 31.1 | 32.6 |
| PSU banks@ | 1.4 | 1.1 | 29.4 |
| Utilities | 14.9 | 11.5 | 29.0 |
| Metals | 12.8 | 10.1 | 26.4 |
| Industrials | 31.8 | 27.3 | 16.5 |
| Pharma | 27.1 | 24.4 | 11.3 |
| Automobiles | 22.3 | 20.6 | 8.7 |
| Energy | 13.7 | 12.8 | 6.6 |
| Tech | 21.3 | 21.2 | 0.6 |
| FMCG | 36.2 | 36.5 | -0.8 |
| Consumer Discretionary | 54.2 | 55.5 | -2.4 |
| Pvt banks@ | 2.2 | 2.5 | -11.7 |

Source: Kotak Institutional Equities. Stocks are part of Kotak Institutional Equities universe.

LTA - 10 Years average. Cells in green are sectors which are trading at premium. All figures are calculated based on 12 months forward estimates.

^to Long term (LT) average, @-Price to Book value.

Given the global uncertainties and aggregate valuation being higher than historical average, the importance of stock selection increases even more.

Over medium to long term, we remain optimistic on Indian equities considering key trade deals, attractive domestic growth outlook, healthy corporate profitability, and supportive pro-growth policies like income tax and GST relief to consumers and renewed reform momentum. However, near-term risks include risk of geo-political flare ups and cyclical moderation in corporate earnings.

Debt Market Update

10-year Government bond yield in India rose by 11bps during the month ending at 6.7% and 10-year AAA corporate bond yields rose by 16bps. This led to spread between 10-year AAA and 10-year G-sec widening by 5bps. Key events which influenced yields during the month are RBI OMO purchase of Government of India securities and announcement of India EU trade deal framework. The table below gives a summary view of the movement of key rates and liquidity:

| | Dec-25 | Jan-26 | Change (in ps) |
|--|--------|--------|----------------|
| MIBOR Overnight Rate (%) | 5.67 | 5.53 | -0.14 |
| 3M Gsec yield (%) | 5.26 | 5.50 | 0.24 |
| 10Yr Benchmark G-Sec Yield^ (%) | 6.59 | 6.70 | 0.11 |
| AAA 10Year Corporate Bond Yields* & (%) | 7.23 | 7.39 | 0.16 |
| AAA 10Y Corporate bond spread against 10Y benchmark@ (bps) | 64 | 69 | 5 |
| Average net liquidity absorbed/infused by RBI* (INR billion) | 702 | 618 | |

^bi-annual yield; #-annualised yield; & - Average yield of NABARD paper provided by independent valuation agencies has been taken. @ - Spreads calculated by subtracting non-annualised Gsec yields from annualised corporate bond yields.

*Average net daily liquidity infused / absorbed through Liquidity Adjustment Facility, exports refinance, marginal standing facility and term repos/reverse repos. Source: Bloomberg, RBI

Average net liquidity surplus was ~INR618bn in January 2026 compared to ~INR702bn in December 2025.

In the debt market, FPIs ended the month with net buying of USD 0.8 billion in January 2026 (December 2025 net sold: USD 1.3 billion).

Outlook

Fixed income market outlook

The Union budget for FY27 was presented in the backdrop of rising Government bond yields especially at the longer end. While FY27BE's fiscal deficit target was largely in line with market expectations, the gross borrowing numbers projected were higher than expectations. This is due to the Government estimating lower financing from small savings funds.

The RBI's decision to keep the policy rate and stance unchanged in its latest Monetary Policy Review review was on expected lines. Though RBI has indicated that it will remain data dependent from hereon, the upgrade in forecast for both inflation and growth suggests that the RBI is likely to go on a long pause.

On the positive side the Government stuck to fiscal targets in FY26 despite a shortfall in tax revenue. Going forward, the finance minister reiterated commitment to the fiscal consolidation path with the aim of bringing down debt/GDP to 50% (+/-1%) by FY31. This gives Government flexibility to follow counter cyclical fiscal policy while remaining on a declining debt to GDP path. However, it is to be noted that the pace of fiscal consolidation from hereon will be slow compared to previous years. Furthermore, in its latest monetary policy review RBI reiterated that it will 'remain proactive in liquidity management and ensure sufficient liquidity in the banking system to meet the productive requirements of the economy and to facilitate monetary policy transmission'

Outlook: In our view, medium term outlook on Indian fixed income market remains favourable, considering:

- Benign inflation outlook likely to persist and average near RBI's target of 4% in H1FY27
- Liquidity is likely to be in ample surplus in the coming few months in view of constant assurance by RBI governor to maintain sufficient surplus to meet the real economy needs.
- A trade deal with US likely to improve sentiments and lead to higher capital inflows
- Higher than budgeted flows from small savings schemes can lead to lower borrowing calendar than expected

Key risks to the favourable outlook

- Weather related uncertainty leads to rise in food prices
- Growth surprises on the upside especially after trade deals with US and EU
- Flare up in geopolitical tensions leads to further rise in commodity prices

Overall, in our view, yields on the shorter end are likely to have a downward bias as RBI ensures sufficient liquidity, inflation remains close to target and Government expenditure at the end of the fiscal year augments liquidity. However, yields on the longer end is likely to remain under pressure due to large supply and muted demand from long term players. Also, the recent liquidity-driven repricing has resulted in short to medium term CD / bond yields trading at attractive spreads over the policy repo rate/Gsec. Hence, the investment in short duration fund category of schemes appears to be a good investment opportunity. If the investment horizon is between 3 to 12 months, then one can consider Money Market, Low duration and / or Floating Rate Debt fund. However, if one has investment horizon of more than 12 months, one can also consider Short Term Debt, Banking and PSU debt and /or Corporate Bond category of fund.

Glossary

| | |
|--------|---|
| AE | Advanced Economies |
| BoE | Bank of England |
| BoJ | Bank of Japan |
| BoP | Balance of Payment |
| bps | Basis points |
| CAGR | Compound Annual Growth Rate |
| CMIE | Centre for Monitoring Indian Economy |
| CPI | Consumer Price Index |
| CRR | Cash Reserve Ratio |
| CV | Commercial Vehicle |
| DIIIs | Domestic Institutional Investors |
| EA | Euro Area |
| ECB | European Central Bank |
| FOMC | Federal Open Market Committee |
| FPI | Foreign Portfolio Investment |
| GDP | Gross Domestic Product |
| GFCE | Government Final Consumption Expenditure |
| GST | Goods and Services Tax |
| GVA | Gross Value Added |
| IMD | India Meteorological Department |
| INR | Indian Rupee |
| IMF | International Monetary Fund |
| IMPS | Immediate Payment System |
| JGB | Japanese Government Bonds |
| LCV | Light Commercial Vehicle |
| Mbbpd | Million Barrels Per Day |
| MHCV | Medium and Heavy Commercial Vehicle |
| MIBOR | Mumbai Interbank Offered Rate |
| M-o-M | Month on Month |
| MPC | Monetary Policy Committee |
| MSP | Minimum Support Prices |
| NABARD | National Bank for Agriculture and Rural Development |
| NBFC | Non-banking Financial Company |
| NFP | Non-farm Payroll |
| NONG | Non-Oil Non-Gold |
| NSO | National Statistical Organization |
| OMO | Open Market Operation |
| PIB | Press Information Bureau |
| PLI | Production Linked Incentive |
| PMI | Purchasing Managers' Index |
| PPI | Producer Price Index |
| PSU | Public Sector Undertaking |
| PV | Passenger Vehicle |
| RBI | Reserve Bank of India |
| RE | Revised Estimates |
| RRR | Reserve Ratio Requirement (for banks in China) |
| SLR | Statutory Liquidity Ratio |
| UPI | Unified Payments Interface |
| US | United States of America |
| USD | United States dollar |
| UST | US Treasuries |
| YoY | Year on Year |

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GOAL BASED SOLUTIONS

| | |
|----------------------------|---|
| WEALTH CREATION | These schemes aim to increase wealth over the long term by investing predominantly in equity instruments and are suitable for investors with high risk appetite and relatively higher investment horizon. |
| TAX SAVINGS | This scheme is eligible to provide tax deduction under Section 80C and also aims to increase wealth over the long term. This is an ideal solution for investors who would like to create wealth and save tax. |
| CHILDREN'S FUTURE | This scheme aims to help you achieve your specific financial goal of planning for child's future expenses like higher education, etc. |
| RETIREMENT PLANNING | These schemes aim to help you achieve your specific financial goal of retirement planning. |
| INCOME SOLUTIONS | These schemes aim to provide stable income and are ideal for investors with low to medium risk appetite who wish to receive regular income to meet their periodic expenses. |

Disclaimer: Investors are requested to note that the above goal based solutions should not be construed as financial planning solution/recommendation by the Fund/ AMC. It does not in any manner, indicate or imply either the quality of any particular Scheme or guarantee any specific performance/returns. Such solutions must be tailored to investor's individual situation and objectives and therefore, investors should consult their financial advisors to ascertain whether a product is suitable for them.

HDFC Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap & small cap stocks. (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
FLEXI CAP FUND

INVESTMENT OBJECTIVE: To generate capital appreciation / income from a portfolio, predominantly invested in equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ₹

| Name | Since | Total Exp |
|--|----------------------|------------------|
| Chirag Setalvad (Mr. Amit Ganatra w.e.f February 01, 2026) | December 08, 2025 | Over 28 years |

DATE OF ALLOTMENT/INCEPTION DATE

January 01, 1995

NAV (As On JANUARY 30, 2026)

| NAV | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 2,044.911 |
| Regular Plan - IDCW Option | 81.060 |
| Direct Plan - Growth Option | 2,243.711 |
| Direct Plan - IDCW Option | 97.895 |

ASSETS UNDER MANAGEMENT €

| | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹97,451.56Cr. |
| Average for Month of January, 2026 | ₹97,071.61Cr. |

QUANTITATIVE DATA

| | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 9.47% |
| Total Turnover | 11.83% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 10.286% |
| • Beta | 0.750 |
| • Sharpe Ratio* | 1.432 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

TOTAL EXPENSE RATIO (As On January 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.33% | Direct: 0.67% |

#BENCHMARK INDEX

NIFTY 50 Index (TRI)

##ADDL. BENCHMARK INDEX
Nifty 50 Index (TRI)

EXIT LOADS\$

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|--|--|----------|---|--|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • ICI Bank Ltd. | Banks | 8.90 | Ashok Leyland Ltd | Agricultural, Commercial & Construction Vehicles | 0.41 |
| • HDFC Bank Ltd.₹ | Banks | 7.82 | Eternal Limited | Retailing | 0.40 |
| • Axis Bank Ltd. | Banks | 7.59 | JK Lakshmi Cement Ltd | Cement & Cement Products | 0.40 |
| • State Bank of India | Banks | 4.86 | SAPPHIRE FOODS INDIA LIMITED | Leisure Services | 0.39 |
| • SBI Life Insurance Company Ltd. | Insurance | 4.10 | Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.33 |
| • Kotak Mahindra Bank Limited | Banks | 3.81 | Sundram Fasteners Ltd. | Auto Components | 0.33 |
| • HCL Technologies Ltd. | IT - Software | 3.13 | Metropolis Healthcare Ltd. | Healthcare Services | 0.31 |
| • Maruti Suzuki India Limited | Automobiles | 3.00 | Swiggy Limited | Retailing | 0.29 |
| • Cipla Ltd. | Pharmaceuticals & Biotechnology | 2.85 | Restaurant Brands Asia Limited | Leisure Services | 0.22 |
| • Power Grid Corporation of India Ltd. | Power | 2.40 | Birlasoft Limited | IT - Software | 0.18 |
| Eicher Motors Ltd. | Automobiles | 2.34 | Cohance Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.16 |
| Bharti Airtel Ltd. | Telecom - Services | 2.22 | Ramco Systems Ltd. | IT - Software | 0.06 |
| Hyundai Motor India Limited | Automobiles | 2.03 | Sub Total | | 82.12 |
| Bajaj Auto Limited | Automobiles | 1.97 | DEBT & DEBT RELATED | | |
| Infosys Limited | IT - Software | 1.80 | Government Securities (Central/State) | | |
| JSW Steel Ltd. | Ferrous Metals | 1.77 | 7.38 GOI 2027 | Sovereign | 0.30 |
| Bank of Baroda | Banks | 1.60 | 7.32 GOI 2030 | Sovereign | 0.12 |
| Tata Steel Ltd. | Ferrous Metals | 1.59 | 7.37 GOI 2028 | Sovereign | 0.11 |
| Oil & Natural Gas Corporation Ltd. | Oil | 1.52 | Sub Total | | 0.53 |
| Piramal Pharma Limited | Pharmaceuticals & Biotechnology | 1.43 | UNITS ISSUED BY REIT & INVIT | | |
| Bosch Limited | Auto Components | 1.14 | Units issued by ReIT | | |
| Larsen and Toubro Ltd. | Construction | 0.95 | Nexus Select Trust REIT | Realty | 1.74 |
| InterGlobe Aviation Ltd. | Transport Services | 0.94 | Embassy Office Parks REIT | Realty | 0.58 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.93 | Sub Total | | 2.32 |
| United Spirits Limited | Beverages | 0.80 | Cash, Cash Equivalents and Net Current Assets | | 15.03 |
| Fsn Ecommerce Ventures Limited (Nykaa) | Retailing | 0.76 | Grand Total | | 100.00 |
| Havells India Ltd. | Consumer Durables | 0.65 | • Top Ten Holdings, ₹ Sponsor | | |
| Cyient Ltd. | IT - Services | 0.64 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | |
| Nuvoco Vistas Corporation Ltd. | Cement & Cement Products | 0.62 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Hindalco Industries Ltd. | Non - Ferrous Metals | 0.59 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 1,270.41 Crores. | | |
| Varrco Engineering Limited | Auto Components | 0.59 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| Dr. Lal Path Labs Ltd | Healthcare Services | 0.58 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| Tata Consultancy Services Ltd. | IT - Software | 0.48 | | | |
| Kalpataru Projects International Ltd | Construction | 0.47 | | | |
| Apollo Hospitals Enterprise Ltd. | Healthcare Services | 0.46 | | | |
| The Ramco Cements Ltd. | Cement & Cement Products | 0.46 | | | |
| CIE Automotive India Ltd | Auto Components | 0.43 | | | |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 0.42 | | | |

...Contd on next page

For Product label and Riskometers, refer page no: 120-135

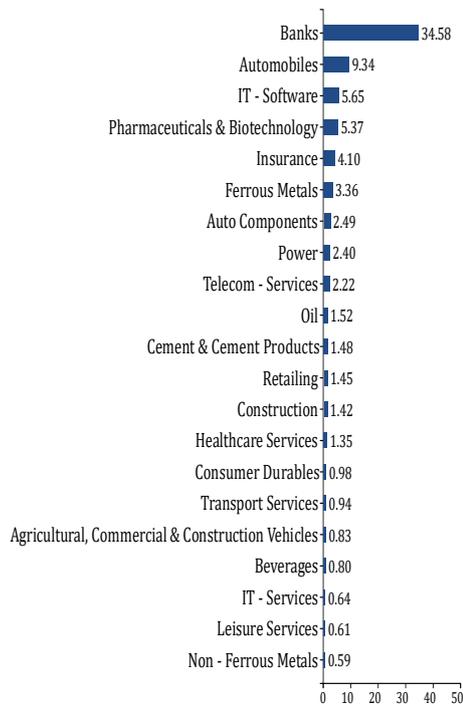
HDFC Flexi Cap Fund

An open ended dynamic equity scheme investing across large cap, mid cap & small cap stocks. (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

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CATEGORY OF SCHEME
FLEXI CAP FUND

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|--------------|--------------|--------------|-------------|
| Total Amount Invested (₹. in Lacs) | 37.30 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 2,243.29 | 70.59 | 31.36 | 9.70 | 4.61 | 1.26 |
| Returns (%) | 20.73 | 16.55 | 18.27 | 19.31 | 16.67 | 9.42 |
| Benchmark Returns (%)# | 14.82 | 14.29 | 14.78 | 13.01 | 11.06 | 5.62 |
| Additional Benchmark Returns (%)## | 13.65 | 13.25 | 13.77 | 11.65 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 12.71 | 7.98 | 8.97 | 11,267 | 10,796 | 10,895 |
| Jan 31, 23 | Last 3 Years | 21.65 | 16.72 | 14.08 | 18,002 | 15,902 | 14,848 |
| Jan 29, 21 | Last 5 Years | 23.23 | 16.52 | 14.52 | 28,444 | 21,493 | 19,714 |
| Jan 29, 16 | Last 10 Years | 17.53 | 15.05 | 14.23 | 50,362 | 40,702 | 37,878 |
| Jan 01, 95 | Since Inception | 18.66 | 12.30 | 11.61 | 2,044,911 | 368,539 | 304,953 |

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Chirag Setalvad, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117. As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from January 1, 1995 to June 29, 1999 and TRI values since June 30, 1999.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks

CATEGORY OF SCHEME
MULTI CAP FUND

INVESTMENT OBJECTIVE: To generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ₹ | | |
|-------------------|--------------------|---------------|
| Name | Since | Total Exp |
| Amar Kalkundrikar | September 01, 2025 | Over 23 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| December 10, 2021 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 18.388 |
| Regular Plan - IDCW Option | 17.425 |
| Direct Plan - Growth Option | 19.317 |
| Direct Plan - IDCW Option | 18.420 |

| ASSETS UNDER MANAGEMENT € | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹19,182.58Cr. |
| Average for Month of January, 2026 | ₹19,459.23Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 32.80% |
| Total Turnover | 29.81% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 14.277% |
| • Beta | 0.969 |
| • Sharpe Ratio* | 0.921 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.68% | Direct: 0.77% |

| #BENCHMARK INDEX |
|----------------------------------|
| NIFTY500 Multicap 50:25:25 (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS\$ |
|---|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. |

PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|------------------------------------|---------------------------------|----------|---|--|----------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 4.68 | Indian Hotels Company Ltd. | Leisure Services | 0.70 |
| • ICICI Bank Ltd. | Banks | 3.07 | Tube Investments of India Ltd. | Auto Components | 0.70 |
| • Axis Bank Ltd. | Banks | 2.78 | InterGlobe Aviation Ltd. | Transport Services | 0.69 |
| • Reliance Industries Ltd. | Petroleum Products | 2.76 | Apollo Tyres Ltd. | Auto Components | 0.68 |
| • Britannia Industries Ltd. | Food Products | 2.41 | Delhivery Limited | Transport Services | 0.68 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.15 | Devyani International Ltd | Leisure Services | 0.68 |
| • Infosys Limited | IT - Software | 1.86 | ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 0.68 |
| • Larsen and Toubro Ltd. | Construction | 1.72 | Hindustan Unilever Ltd. | Diversified Fmcs | 0.68 |
| • Mahindra & Mahindra Ltd. | Automobiles | 1.49 | AkzoNobel India Ltd. | Consumer Durables | 0.67 |
| • Kotak Mahindra Bank Limited | Banks | 1.44 | Bandhan Bank Ltd. | Banks | 0.67 |
| HCL Technologies Ltd. | IT - Software | 1.42 | Havells India Ltd. | Consumer Durables | 0.67 |
| ICICI Lombard General Insurance Co | Insurance | 1.41 | Mahanagar Gas Ltd. | Gas | 0.65 |
| ITC LIMITED | Diversified Fmcs | 1.38 | Apar Industries Limited | Electrical Equipment | 0.63 |
| NTPC Limited | Power | 1.33 | Max Healthcare Institute Limited | Healthcare Services | 0.63 |
| Maruti Suzuki India Limited | Automobiles | 1.31 | Bajaj Consumer Care Ltd. | Personal Products | 0.62 |
| Shriram Finance Ltd. | Finance | 1.30 | Vesuvius India Ltd. | Industrial Products | 0.62 |
| Eternal Limited | Retailing | 1.27 | CANARA HSBC LIFE INSURANCE COMPANY LIMITED | Insurance | 0.60 |
| SBI Life Insurance Company Ltd. | Insurance | 1.25 | CIE Automotive India Ltd | Auto Components | 0.60 |
| State Bank of India | Banks | 1.23 | Gabriel India Ltd. | Auto Components | 0.60 |
| Bajaj Finance Ltd. | Finance | 1.19 | IDFC First Bank Limited | Banks | 0.59 |
| Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.16 | Bharat Electronics Ltd. | Aerospace & Defense | 0.56 |
| Coforge Limited | IT - Software | 1.15 | Page Industries Ltd | Textiles & Apparels | 0.56 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 1.06 | Prudent Corporate Advisory Services Limited | Capital Markets | 0.54 |
| Jubilant Foodworks Limited | Leisure Services | 1.06 | EIH Ltd. | Leisure Services | 0.53 |
| Balkrishna Industries Ltd. | Auto Components | 1.04 | Aadhar Housing Finance Limited | Finance | 0.52 |
| Mphasis Limited. | IT - Software | 1.02 | Vishal Mega Mart Limited | Retailing | 0.52 |
| Tata Steel Ltd. | Ferrous Metals | 1.01 | Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.50 |
| Timken India Ltd. | Industrial Products | 0.95 | Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 0.50 |
| Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 0.91 | Zensar Technologies Ltd. | IT - Software | 0.50 |
| Au Small Finance Bank Ltd. | Banks | 0.89 | Aster DM Healthcare Limited | Healthcare Services | 0.49 |
| Oil India Limited | Oil | 0.88 | BIKAJI FOODS INTERNATIONAL LIMITED | Food Products | 0.49 |
| PNB Housing Finance Ltd. | Finance | 0.87 | L&T Technology Services Ltd. | IT - Services | 0.49 |
| Trent Ltd. | Retailing | 0.87 | Eris Lifesciences Ltd | Pharmaceuticals & Biotechnology | 0.48 |
| Chalet Hotels Ltd. | Leisure Services | 0.84 | JSW Infrastructure Limited | Transport Infrastructure | 0.48 |
| Tata Communications Limited | Telecom - Services | 0.84 | Supreme Industries Ltd. | Industrial Products | 0.48 |
| Tata Consultancy Services Ltd. | IT - Software | 0.83 | Bharat Forge Ltd. | Auto Components | 0.47 |
| Five-Star Business Finance Limited | Finance | 0.80 | Dixon Technologies (India) Ltd. | Consumer Durables | 0.47 |
| Power Finance Corporation Ltd. | Finance | 0.80 | Gulf Oil Lubricants India Ltd. | Petroleum Products | 0.47 |
| The Federal Bank Ltd. | Banks | 0.80 | LTIMindtree Limited | IT - Software | 0.47 |
| Max Financial Services Ltd. | Insurance | 0.79 | METRO BRANDS LIMITED | Consumer Durables | 0.47 |
| Tata Capital Ltd. | Finance | 0.77 | Aditya Birla Capital Ltd. | Finance | 0.46 |
| Prestige Estates Projects Ltd. | Realty | 0.76 | Ipca Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.46 |
| Endurance Technologies Ltd. | Auto Components | 0.75 | JK Tyre & Industries Limited | Auto Components | 0.45 |
| Sona Blw Precision Forgings | Auto Components | 0.73 | Wheels India Ltd. | Auto Components | 0.45 |
| ABB India Ltd. | Electrical Equipment | 0.72 | | | |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.71 | | | |
| Persistent Systems Limited | IT - Software | 0.71 | | | |

....Contd on next page

For Product label and Riskometers, refer page no: 120-135

HDFC Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks

...Contd from previous page
CATEGORY OF SCHEME
MULTI CAP FUND



PORTFOLIO

| Company | Industry+ | % to NAV |
|---|---------------------------------|----------|
| Whirlpool of India Ltd. | Consumer Durables | 0.44 |
| Dabur India Ltd. | Personal Products | 0.43 |
| Cholamandalam Financial Holdings Ltd. | Finance | 0.42 |
| Godrej Consumer Products Ltd. | Personal Products | 0.41 |
| Ajanta Pharma Limited | Pharmaceuticals & Biotechnology | 0.37 |
| Brigade Enterprises Limited. | Realty | 0.36 |
| KAYNES TECHNOLOGY INDIA LIMITED | Industrial Manufacturing | 0.36 |
| Sai Life Sciences Limited | Pharmaceuticals & Biotechnology | 0.36 |
| Elecon Engineering Comapny Ltd. | Electrical Equipment | 0.33 |
| PB Fintech Limited | Financial Technology (Fintech) | 0.33 |
| Sonata Software Ltd. | IT - Software | 0.33 |
| Symphony Ltd. | Consumer Durables | 0.33 |
| Blue Star Ltd. | Consumer Durables | 0.32 |
| Centum Electronics Ltd. | Industrial Manufacturing | 0.32 |
| Inventurus Knowledge Solutions Limited | IT - Services | 0.32 |
| Archem Chemical Industries Limited | Chemicals & Petrochemicals | 0.31 |
| Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 0.31 |
| Ambuja Cements Ltd. | Cement & Cement Products | 0.30 |
| Sagility Limited | IT - Services | 0.30 |
| Kalpataru Projects International Ltd | Construction | 0.29 |
| Medi Assist Healthcare Services Limited | Insurance | 0.29 |
| Birlasoft Limited | IT - Software | 0.28 |
| DOMS Industries Limited | Household Products | 0.27 |
| Jubilant Ingrevia Limited | Chemicals & Petrochemicals | 0.27 |
| Praj Industries Limited | Industrial Manufacturing | 0.27 |
| Carborundum Universal Ltd. | Industrial Products | 0.26 |
| Birla Corporation Ltd. | Cement & Cement Products | 0.25 |
| Indraprastha Gas Ltd. | Gas | 0.25 |
| TD Power Systems Ltd. | Electrical Equipment | 0.23 |
| Billionbrains Garage Ventures Limited (Groww) | Capital Markets | 0.21 |
| Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.21 |
| Kajaria Ceramics Ltd. | Consumer Durables | 0.21 |
| United Breweries Ltd. | Beverages | 0.21 |
| Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.20 |
| Apollo Hospitals Enterprise Ltd. | Healthcare Services | 0.19 |
| Creditaccess Grameen Limited | Finance | 0.18 |
| Data Patterns (India) Limited | Aerospace & Defense | 0.18 |
| Le Travenues Technology Limited | Leisure Services | 0.17 |
| Sagar Cements Ltd. | Cement & Cement Products | 0.15 |
| Varroc Engineering Limited | Auto Components | 0.15 |
| Avanti Feeds Ltd. | Food Products | 0.14 |
| Greenply Industries Ltd. | Consumer Durables | 0.14 |
| Cera Sanitaryware Ltd | Consumer Durables | 0.13 |
| Jagran Prakashan Ltd. | Media | 0.11 |
| Nilkamal Ltd. | Consumer Durables | 0.10 |

| Company | Industry+ | % to NAV |
|--|---------------------------------|---------------|
| Vardhman Textiles Ltd. | Textiles & Apparels | 0.09 |
| Aarti Pharamalabs Limited | Pharmaceuticals & Biotechnology | 0.05 |
| Kwality Wall's (India) Limited | Food Products | 0.01 |
| Sub Total | | 98.16 |
| UNITS ISSUED BY REIT & INVIT | | |
| Units issued by ReIT | | |
| Embassy Office Parks REIT | Realty | 0.50 |
| Sub Total | | 0.50 |
| Cash,Cash Equivalents and Net Current Assets | | 1.34 |
| Grand Total | | 100.00 |

• Top Ten Holdings, E Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 185 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$For further details, please refer to para 'Exit Load' on page no. 105.

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HDFC Multi Cap Fund

An open ended equity scheme investing across large cap, mid cap & small cap stocks

...Contd from previous page
CATEGORY OF SCHEME
MULTI CAP FUND

Industry Allocation of Equity Holding
(% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|-------------|
| Total Amount Invested (₹. in Lacs) | 5.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 6.71 | 4.19 | 1.21 |
| Returns (%) | 14.21 | 10.15 | 1.12 |
| Benchmark Returns (%)# | 13.55 | 11.32 | 3.97 |
| Additional Benchmark Returns (%)# # | 11.37 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 4.55 | 6.80 | 8.97 | 10,454 | 10,678 | 10,895 |
| Jan 31, 23 | Last 3 Years | 19.20 | 18.59 | 14.08 | 16,937 | 16,676 | 14,848 |
| Dec 10, 21 | Since Inception | 15.84 | 12.84 | 10.60 | 18,388 | 16,497 | 15,179 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Amar Kalkundrikar, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks
(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
LARGE-CAP FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation/income by investing predominantly in Large-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^v | | |
|---------------------------|---------------|---------------|
| Name | Since | Total Exp |
| Rahul Bajjal | July 29, 2022 | Over 24 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| October 11, 1996 |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|---------------------------------|------------------|
| Regular Plan - Growth Option | 1,146.649 |
| Regular Plan - IDCW Option | 57.884 |
| Direct Plan - Growth Option | 1,244.189 |
| Direct Plan - IDCW Option | 68.390 |

| ASSETS UNDER MANAGEMENT € | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹39,620.90Cr. |
| Average for Month of January, 2026 | ₹40,196.03Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 27.86% |
| Total Turnover | 26.49% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 11.375% |
| • Beta | 0.900 |
| • Sharpe Ratio* | 0.848 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.58% | Direct: 0.98% |

| #BENCHMARK INDEX |
|-------------------------------------|
| NIFTY 100 Total Returns Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| BSE SENSEX Index (TRI) |

| EXIT LOADS\$ |
|---|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. |

PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|---|--|----------|---|---------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • ICICI Bank Ltd. | Banks | 9.31 | SRF Ltd. | Chemicals & Petrochemicals | 0.99 |
| • HDFC Bank Ltd.₹ | Banks | 8.97 | Dabur India Ltd. | Personal Products | 0.88 |
| • Bharti Airtel Ltd. | Telecom - Services | 5.92 | Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 0.88 |
| • Reliance Industries Ltd. | Petroleum Products | 5.55 | Mahindra & Mahindra Ltd. | Automobiles | 0.86 |
| • Kotak Mahindra Bank Limited | Banks | 5.25 | Tata Motors Passenger Vehicles Limited | Automobiles | 0.70 |
| • Titan Company Ltd. | Consumer Durables | 4.14 | Hindalco Industries Ltd. | Non - Ferrous Metals | 0.63 |
| • Axis Bank Ltd. | Banks | 3.71 | Swiggy Limited | Retailing | 0.53 |
| • Infosys Limited | IT - Software | 3.57 | DLF LIMITED | Realty | 0.34 |
| • Torrent Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 3.18 | Tata Capital Ltd. | Finance | 0.32 |
| • Bajaj Auto Limited | Automobiles | 2.90 | CG Power and Industrial Solutions Ltd. | Electrical Equipment | 0.27 |
| Ambuja Cements Ltd. | Cement & Cement Products | 2.87 | Billionbrains Garage Ventures Limited (Groww) | Capital Markets | 0.26 |
| Bajaj Finserv Ltd. | Finance | 2.68 | Cummins India Ltd. | Industrial Products | 0.24 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 2.51 | SBI Life Insurance Company Ltd. | Insurance | 0.20 |
| NTPC Limited | Power | 2.20 | Sub Total | | 97.51 |
| Cholamandalam Investment & Finance Co. Ltd. | Finance | 2.16 | Cash,Cash Equivalents and Net Current Assets | | 2.49 |
| Eternal Limited | Retailing | 2.08 | Grand Total | | 100.00 |
| Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 1.99 | • Top Ten Holdings, ₹ Sponsor | | |
| State Bank of India | Banks | 1.73 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | |
| United Spirits Limited | Beverages | 1.64 | ¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| InterGlobe Aviation Ltd. | Transport Services | 1.52 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 1,573.43 Crores. | | |
| MANKIND PHARMA LIMITED | Pharmaceuticals & Biotechnology | 1.47 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| Tata Consumer Products Limited | Agricultural Food & Other Products | 1.45 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| Havells India Ltd. | Consumer Durables | 1.40 | | | |
| Indusind Bank Ltd. | Banks | 1.40 | | | |
| Adani Ports & Special Economic Zone | Transport Infrastructure | 1.37 | | | |
| Maruti Suzuki India Limited | Automobiles | 1.32 | | | |
| Larsen and Toubro Ltd. | Construction | 1.30 | | | |
| Hyundai Motor India Limited | Automobiles | 1.21 | | | |
| Max Healthcare Institute Limited | Healthcare Services | 1.21 | | | |
| Vishal Mega Mart Limited | Retailing | 1.20 | | | |
| Eicher Motors Ltd. | Automobiles | 1.13 | | | |
| UltraTech Cement Limited | Cement & Cement Products | 1.04 | | | |
| ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED | Capital Markets | 1.03 | | | |

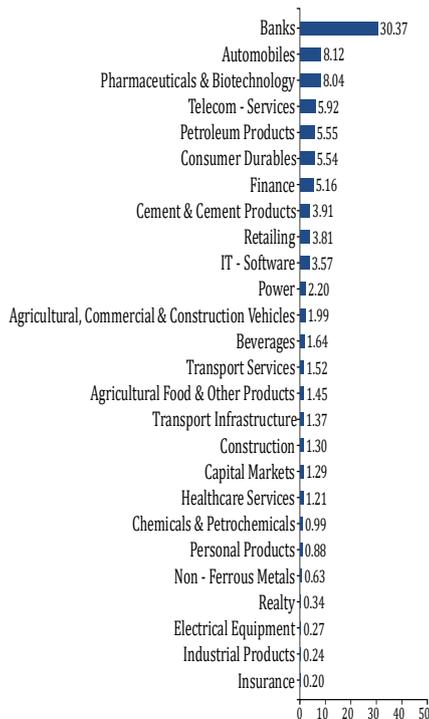
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HDFC Large Cap Fund

An open ended equity scheme predominantly investing in large cap stocks(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

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CATEGORY OF SCHEME
LARGE-CAP FUND

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
|---|-----------------|--------------|--------------|--------------|-------------|-------------|
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 35.20 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) \$\$ | 909.03 | 53.60 | 24.74 | 8.30 | 4.17 | 1.23 |
| Returns (%) \$\$ | 17.88 | 13.38 | 13.85 | 12.95 | 9.74 | 4.75 |
| Benchmark Returns (%)# | N.A. | 13.47 | 13.77 | 11.90 | 10.74 | 6.76 |
| Additional Benchmark Returns (%)# # | 14.10 | 13.07 | 13.42 | 10.64 | 8.94 | 4.95 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) \$\$ | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|-------------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) \$ | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 6.44 | 8.89 | 7.42 | 10,642 | 10,887 | 10,740 |
| Jan 31, 23 | Last 3 Years | 15.56 | 14.99 | 12.77 | 15,432 | 15,204 | 14,342 |
| Jan 29, 21 | Last 5 Years | 16.70 | 14.78 | 13.54 | 21,665 | 19,937 | 18,882 |
| Jan 29, 16 | Last 10 Years | 14.37 | 14.31 | 14.09 | 38,343 | 38,157 | 37,435 |
| Oct 11, 96 | Since Inception | 18.35 | NA | 13.49 | 1,398,118 | NA | 408,376 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Rahul Bajjal, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Mid Cap Fund

An open ended equity scheme predominantly investing in mid cap stocks

CATEGORY OF SCHEME
MID CAP FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation/income by investing predominantly in Mid-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|-----------------|---------------|---------------|
| Name | Since | Total Exp |
| Chirag Setalvad | June 25, 2007 | Over 28 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| June 25, 2007 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 200.394 |
| Regular Plan - IDCW Option | 55.223 |
| Direct Plan - Growth Option | 221.441 |
| Direct Plan - IDCW Option | 83.577 |

| ASSETS UNDER MANAGEMENT € | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹92,186.87Cr. |
| Average for Month of January, 2026 | ₹92,046.11Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 8.72% |
| Total Turnover | 9.54% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 13.870% |
| • Beta | 0.833 |
| • Sharpe Ratio* | 1.312 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.36% | Direct: 0.74% |

| #BENCHMARK INDEX | |
|------------------------|--|
| NIFTY MIDCAP 150 (TRI) | |
| #ADDL. BENCHMARK INDEX | |
| Nifty 50 Index (TRI) | |

| EXIT LOADS\$ | |
|---|--|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. | |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment | |

PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--|--|----------|---|-----------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Max Financial Services Ltd. | Insurance | 4.51 | Timken India Ltd. | Industrial Products | 0.70 |
| • Au Small Finance Bank Ltd. | Banks | 4.19 | Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.69 |
| • The Federal Bank Ltd. | Banks | 3.99 | SKF India (Industrial) Limited | Industrial Products | 0.69 |
| • Indian Bank | Banks | 3.64 | KEC International Ltd. | Construction | 0.65 |
| • Balkrishna Industries Ltd. | Auto Components | 3.31 | Supreme Industries Ltd. | Industrial Products | 0.63 |
| • Ipca Laboratories Ltd. | Pharmaceuticals & Biotechnology | 2.87 | Dixon Technologies (India) Ltd. | Consumer Durables | 0.58 |
| • Coforge Limited | IT - Software | 2.80 | Sona Blw Precision Forgings | Auto Components | 0.54 |
| • Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 2.77 | GUJARAT FLUOROCHEMICALS LIMITED | Chemicals & Petrochemicals | 0.46 |
| • Fortis Healthcare Limited | Healthcare Services | 2.62 | SKF India Ltd. | Auto Components | 0.43 |
| • Hindustan Petroleum Corp. Ltd. | Petroleum Products | 2.57 | Cholamandalam Financial Holdings Ltd. | Finance | 0.41 |
| Mahindra & Mahindra Financial Services Ltd. | Finance | 2.52 | Vesuvius India Ltd. | Industrial Products | 0.40 |
| Marico Ltd. | Agricultural Food & Other Products | 2.38 | Emami Ltd. | Personal Products | 0.39 |
| Vishal Mega Mart Limited | Retailing | 2.37 | Ceat Ltd. | Auto Components | 0.37 |
| Apollo Tyres Ltd. | Auto Components | 2.24 | Symphony Ltd. | Consumer Durables | 0.37 |
| Persistent Systems Limited | IT - Software | 2.19 | Vardhman Textiles Ltd. | Textiles & Apparels | 0.34 |
| Cummins India Ltd. | Industrial Products | 2.01 | Greenlam Industries Ltd. | Consumer Durables | 0.32 |
| Tata Communications Limited | Telecom - Services | 1.90 | Aarti Industries Ltd. | Chemicals & Petrochemicals | 0.31 |
| Union Bank of India | Banks | 1.90 | Oracle Financial Ser Software Ltd. | IT - Software | 0.29 |
| Jindal Steel Limited. | Ferrous Metals | 1.81 | Arvind Limited | Textiles & Apparels | 0.28 |
| Aurobindo Pharma Ltd. | Pharmaceuticals & Biotechnology | 1.75 | ICICI Lombard General Insurance Co | Insurance | 0.26 |
| Dabur India Ltd. | Personal Products | 1.69 | Navneet Education Ltd. | Printing & Publication | 0.24 |
| Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.60 | Bharti Hexacom Limited | Telecom - Services | 0.23 |
| Mphasis Limited. | IT - Software | 1.51 | Billionbrains Garage Ventures Limited (Groww) | Capital Markets | 0.19 |
| Bosch Limited | Auto Components | 1.47 | Five-Star Business Finance Limited | Finance | 0.19 |
| AIA Engineering Ltd. | Industrial Products | 1.44 | Colgate-Palmolive (I) Ltd. | Personal Products | 0.18 |
| Delhivery Limited | Transport Services | 1.41 | KNR Construction limited. | Construction | 0.17 |
| Karur Vysya Bank Ltd. | Banks | 1.30 | LG Electronics India Limited | Consumer Durables | 0.16 |
| PB Fintech Limited | Financial Technology (Fintech) | 1.28 | Dhanuka Agritech Ltd. | Fertilizers & Agrochemicals | 0.13 |
| United Spirits Limited | Beverages | 1.24 | Greenpanel Industries Limited | Consumer Durables | 0.13 |
| Coromandel International Limited | Fertilizers & Agrochemicals | 1.22 | Greenply Industries Ltd. | Consumer Durables | 0.13 |
| Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 1.22 | Jagran Prakashan Ltd. | Media | 0.05 |
| Hexaware Technologies Ltd. | IT - Software | 1.12 | ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED | Capital Markets | 0.04 |
| Eternal Limited | Retailing | 1.07 | Sub Total | | 94.05 |
| Star Health and Allied Insurance Company Ltd | Insurance | 1.05 | Cash, Cash Equivalents and Net Current Assets | | 5.95 |
| Redington Ltd. | Commercial Services & Supplies | 1.04 | Grand Total | | 100.00 |
| Indian Hotels Company Ltd. | Leisure Services | 1.03 | • Top Ten Holdings | | |
| Bharat Forge Ltd. | Auto Components | 1.01 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | |
| Indraprastha Gas Ltd. | Gas | 0.99 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Nippon Life India Asset Management Limited | Capital Markets | 0.95 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 148.72 Crores. | | |
| Godrej Consumer Products Ltd. | Personal Products | 0.90 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| Indusind Bank Ltd. | Banks | 0.90 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 0.88 | | | |
| City Union Bank Ltd. | Banks | 0.85 | | | |
| ACC Ltd. | Cement & Cement Products | 0.84 | | | |
| Sundram Fasteners Ltd. | Auto Components | 0.75 | | | |

...Contd on next page

For Product label and Riskometers, refer page no: 120-135

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|------------------------|----------------|----------------|---------------|---------------|---------------|
| Total Amount Invested (₹. in Lacs) | 22.40 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 182.51 | 93.47 | 34.35 | 10.18 | 4.68 | 1.28 |
| Returns (%) | 19.52 | 19.74 | 19.95 | 21.27 | 17.86 | 13.04 |
| Benchmark Returns (%)# | 17.65 | 18.84 | 19.25 | 18.24 | 14.81 | 7.55 |
| Additional Benchmark Returns (%)# # | 12.65 | 13.25 | 13.77 | 11.65 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 12.68 | 8.90 | 8.97 | 11,264 | 10,888 | 10,895 |
| Jan 31, 23 | Last 3 Years | 25.33 | 23.55 | 14.08 | 19,685 | 18,861 | 14,848 |
| Jan 29, 21 | Last 5 Years | 25.23 | 23.07 | 14.52 | 30,843 | 28,265 | 19,714 |
| Jan 29, 16 | Last 10 Years | 18.81 | 18.75 | 14.23 | 56,131 | 55,853 | 37,878 |
| Jun 25, 07 | Since Inception | 17.47 | 15.01 | 11.36 | 200,394 | 134,983 | 74,038 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Small Cap Fund

An open ended equity scheme predominantly investing in small cap stocks

CATEGORY OF SCHEME
SMALL CAP FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation /income by investing predominantly in Small-Cap companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER [†] | | |
|---------------------------|---------------|---------------|
| Name | Since | Total Exp |
| Chirag Setalvad | June 28, 2014 | Over 28 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| April 03, 2008 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|---------------------------------|------------------|
| Regular Plan - Growth Option | 133.866 |
| Regular Plan - IDCW Option | 42.997 |
| Direct Plan - Growth Option | 152.905 |
| Direct Plan - IDCW Option | 66.046 |

| ASSETS UNDER MANAGEMENT [€] | |
|--------------------------------------|---------------|
| As on January 31, 2026 | ₹36,940.54Cr. |
| Average for Month of January, 2026 | ₹37,008.95Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 8.40% |
| Total Turnover | 9.38% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| * Standard Deviation | 15.705% |
| * Beta | 0.762 |
| * Sharpe Ratio* | 0.848 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.54% | Direct: 0.67% |

| #BENCHMARK INDEX |
|------------------------------|
| BSE 250 Smallcap Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

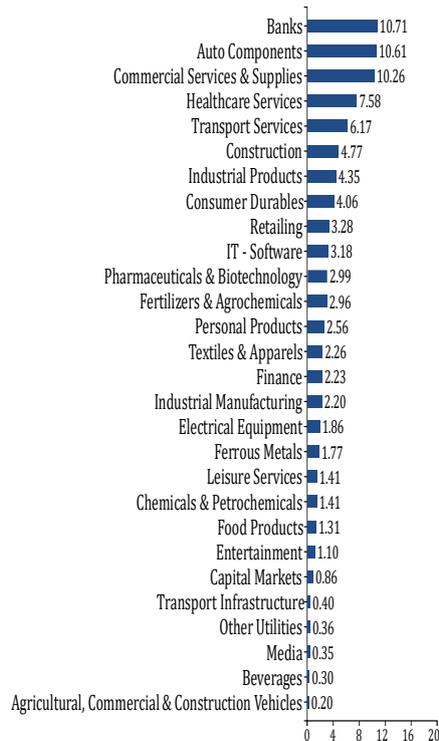
| EXIT LOADS\$ |
|---|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment |

PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|---|---------------------------------|----------|---|--|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Firstsource Solutions Ltd. | Commercial Services & Supplies | 4.79 | KEC International Ltd. | Construction | 0.90 |
| • Bank of Baroda | Banks | 3.80 | Shoppers Stop Ltd. | Retailing | 0.88 |
| • eClerx Services Limited | Commercial Services & Supplies | 3.78 | UTI Asset Management Company Ltd | Capital Markets | 0.86 |
| • Aster DM Healthcare Limited | Healthcare Services | 3.58 | SKF India (Industrial) Limited | Industrial Products | 0.82 |
| • Eris Lifesciences Ltd | Pharmaceuticals & Biotechnology | 2.44 | Tata Steel Ltd. | Ferrous Metals | 0.81 |
| • Indian Bank | Banks | 2.39 | PNC Infratech Ltd. | Construction | 0.77 |
| • Gabriel India Ltd. | Auto Components | 2.34 | Voltamp Transformers Ltd. | Electrical Equipment | 0.77 |
| • Fortis Healthcare Limited | Healthcare Services | 2.18 | Redtape Limited | Consumer Durables | 0.75 |
| • Krishna Institute Of Medical Sciences Limited | Healthcare Services | 1.82 | The Anup Engineering Limited | Industrial Manufacturing | 0.71 |
| • Great Eastern Shipping Company Ltd. | Transport Services | 1.70 | Bajaj Electricals Ltd. | Consumer Durables | 0.70 |
| Sonata Software Ltd. | IT - Software | 1.67 | AWFIS SPACE SOLUTIONS LIMITED | Commercial Services & Supplies | 0.69 |
| City Union Bank Ltd. | Banks | 1.63 | Aadhar Housing Finance Limited | Finance | 0.67 |
| Godrej Consumer Products Ltd. | Personal Products | 1.62 | Indigo Paints Limited | Consumer Durables | 0.67 |
| The Federal Bank Ltd. | Banks | 1.62 | NRB Bearing Ltd. | Auto Components | 0.60 |
| Home First Finance Company India Ltd | Finance | 1.56 | Lumax Industries Ltd | Auto Components | 0.59 |
| Sharda Cropchem Ltd. | Fertilizers & Agrochemicals | 1.52 | GMM Pfaudler Limited | Industrial Manufacturing | 0.56 |
| Kalpataru Projects International Ltd | Construction | 1.44 | Unichem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.55 |
| Suprajit Engineering Ltd. | Auto Components | 1.44 | Gateway Distriparks Limited | Transport Services | 0.54 |
| Chalet Hotels Ltd. | Leisure Services | 1.41 | Vesuvius India Ltd. | Industrial Products | 0.53 |
| Sudarshan Chemical Industries Limited | Chemicals & Petrochemicals | 1.41 | SKF India Ltd. | Auto Components | 0.51 |
| Timken India Ltd. | Industrial Products | 1.38 | Bajaj Consumer Care Ltd. | Personal Products | 0.50 |
| Transport Corporation of India Ltd. | Transport Services | 1.37 | La Opala RG Limited | Consumer Durables | 0.50 |
| Blue Dart Express Ltd. | Transport Services | 1.34 | Emami Ltd. | Personal Products | 0.44 |
| Dodla Dairy Limited | Food Products | 1.31 | Insecticides (India) Ltd. | Fertilizers & Agrochemicals | 0.42 |
| LG Balakrishnan & Bros Ltd. | Auto Components | 1.28 | Gujarat Pipavav Port Ltd. | Transport Infrastructure | 0.40 |
| Equitas Small Finance Bank Ltd | Banks | 1.27 | G R Infraprojects Limited | Construction | 0.39 |
| Power Mech Projects Ltd. | Construction | 1.27 | ION EXCHANGE (INDIA) LIMITED | Other Utilities | 0.36 |
| Zensar Technologies Ltd. | IT - Software | 1.27 | Iggl Refractories Limited (Erst Iggl Exports Limited) | Industrial Products | 0.33 |
| Aditya Vision Limited | Retailing | 1.19 | D B Corp Limited | Media | 0.32 |
| PEARL GLOBAL INDUSTRIES LIMITED | Textiles & Apparels | 1.16 | GNA Axles Ltd. | Auto Components | 0.32 |
| JK Tyre & Industries Limited | Auto Components | 1.11 | SULA VINEYARDS LIMITED | Beverages | 0.30 |
| KEI Industries Ltd. | Industrial Products | 1.10 | Goodyear India Ltd. | Auto Components | 0.27 |
| PVR LIMITED | Entertainment | 1.10 | Wakefit Innovations Limited | Consumer Durables | 0.26 |
| Vardhman Textiles Ltd. | Textiles & Apparels | 1.10 | Mastek Ltd. | IT - Software | 0.24 |
| Apar Industries Limited | Electrical Equipment | 1.09 | BEML Limited | Agricultural, Commercial & Construction Vehicles | 0.20 |
| CIE Automotive India Ltd | Auto Components | 1.08 | Brainbees Solutions Limited (FirstCry) | Retailing | 0.20 |
| FIEM INDUSTRIES LIMITED | Auto Components | 1.07 | Greenlam Industries Ltd. | Consumer Durables | 0.17 |
| VRL Logistics Ltd. | Transport Services | 1.05 | TCI Express Ltd. | Transport Services | 0.17 |
| Chambal Fertilizers & Chemicals Ltd. | Fertilizers & Agrochemicals | 1.02 | Carborundum Universal Ltd. | Industrial Products | 0.14 |
| AkzoNobel India Ltd. | Consumer Durables | 1.01 | TCPL PACKAGING LIMITED | Industrial Products | 0.05 |
| Vishal Mega Mart Limited | Retailing | 1.01 | Jagran Prakashan Ltd. | Media | 0.03 |
| Redington Ltd. | Commercial Services & Supplies | 1.00 | Sub Total | | 91.50 |
| Kirloskar Ferrous Industries Ltd. | Ferrous Metals | 0.96 | Cash,Cash Equivalents and Net Current Assets | | 8.50 |
| TEGA INDUSTRIES LIMITED | Industrial Manufacturing | 0.93 | Grand Total | | 100.00 |
| | | | • Top Ten Holdings | | |

...Contd on next page

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 440.74 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$For further details, please refer to para 'Exit Load' on page no. 105.



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|------------------------|----------------|----------------|---------------|---------------|---------------|
| Total Amount Invested (₹. in Lacs) | 21.40 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 124.39 | 78.74 | 31.20 | 8.87 | 4.13 | 1.21 |
| Returns (%) | 17.42 | 17.80 | 18.17 | 15.66 | 9.18 | 1.15 |
| Benchmark Returns (%)# | 13.75 | 14.63 | 15.97 | 13.33 | 7.05 | -6.43 |
| Additional Benchmark Returns (%)## | 12.97 | 13.25 | 13.77 | 11.65 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 5.27 | -0.99 | 8.97 | 10,526 | 9,901 | 10,895 |
| Jan 31, 23 | Last 3 Years | 19.14 | 18.80 | 14.08 | 16,911 | 16,768 | 14,848 |
| Jan 29, 21 | Last 5 Years | 23.56 | 20.70 | 14.52 | 28,831 | 25,643 | 19,714 |
| Jan 29, 16 | Last 10 Years | 18.15 | 15.31 | 14.23 | 53,124 | 41,632 | 37,878 |
| Apr 03, 08 | Since Inception | 15.65 | 10.39 | 11.13 | 133,866 | 58,327 | 65,666 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Chirag Setalvad, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

CATEGORY OF SCHEME
LARGE & MID CAP FUND

INVESTMENT OBJECTIVE: To generate long term capital appreciation/income from a portfolio, predominantly invested in equity and equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER [₹] | | |
|---------------------------|---------------|---------------|
| Name | Since | Total Exp |
| Gopal Agrawal | July 16, 2020 | Over 21 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| February 18, 1994 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT(₹) |
|---------------------------------|-----------------|
| Regular Plan - Growth Option | 338.030 |
| Regular Plan - IDCW Option | 37.203 |
| Direct Plan - Growth Option | 356.949 |
| Direct Plan - IDCW Option | 48.810 |

| ASSETS UNDER MANAGEMENT [₹] | |
|--------------------------------------|---------------|
| As on January 31, 2026 | ₹28,239.50Cr. |
| Average for Month of January, 2026 | ₹28,593.10Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 3.36% |
| Total Turnover | 3.25% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 13.861% |
| • Beta | 0.990 |
| • Sharpe Ratio* | 0.978 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.62% | Direct: 0.83% |

| #BENCHMARK INDEX | |
|--------------------------------------|--|
| NIFTY LARGE - MIDCAP 250 Index (TRI) | |
| ##ADDL. BENCHMARK INDEX | |
| BSE SENSEX Index (TRI) | |

| EXIT LOADS\$ | |
|---|--|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. | |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. | |

PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|---|--|----------|--|--|----------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 4.83 | Au Small Finance Bank Ltd. | Banks | 0.68 |
| • IICI Bank Ltd. | Banks | 3.31 | Persistent Systems Limited | IT - Software | 0.68 |
| • Axis Bank Ltd. | Banks | 2.06 | SBI Life Insurance Company Ltd. | Insurance | 0.67 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.02 | Hindustan Aeronautics Limited | Aerospace & Defense | 0.65 |
| • Infosys Limited | IT - Software | 1.88 | Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.63 |
| • State Bank of India | Banks | 1.61 | Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 0.63 |
| • Mphasis Limited. | IT - Software | 1.50 | IDFC First Bank Limited | Banks | 0.62 |
| • Max Financial Services Ltd. | Insurance | 1.49 | Indian Bank | Banks | 0.62 |
| • Fortis Healthcare Limited | Healthcare Services | 1.43 | SRF Ltd. | Chemicals & Petrochemicals | 0.62 |
| • Mahindra & Mahindra Financial Services Ltd. | Finance | 1.31 | Adani Energy Solutions Limited | Power | 0.61 |
| Maruti Suzuki India Limited | Automobiles | 1.26 | Tata Steel Ltd. | Ferrous Metals | 0.59 |
| Kotak Mahindra Bank Limited | Banks | 1.22 | Indraprastha Gas Ltd. | Gas | 0.54 |
| Indusind Bank Ltd. | Banks | 1.20 | Bank of Baroda | Banks | 0.53 |
| HCL Technologies Ltd. | IT - Software | 1.16 | Blue Star Ltd. | Consumer Durables | 0.53 |
| Shriram Finance Ltd. | Finance | 1.16 | Solar Industries India Ltd. | Chemicals & Petrochemicals | 0.53 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 1.11 | Swiggy Limited | Retailing | 0.53 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 1.07 | The Federal Bank Ltd. | Banks | 0.53 |
| Larsen and Toubro Ltd. | Construction | 1.02 | Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.52 |
| Eternal Limited | Retailing | 1.00 | Bandhan Bank Ltd. | Banks | 0.51 |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 0.99 | Max Healthcare Institute Limited | Healthcare Services | 0.51 |
| Prestige Estates Projects Ltd. | Realty | 0.95 | Motilal Oswal Financial Services Ltd. | Capital Markets | 0.50 |
| Reliance Industries Ltd. | Petroleum Products | 0.95 | Tech Mahindra Ltd. | IT - Software | 0.50 |
| Aurobindo Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.93 | Voltas Ltd. | Consumer Durables | 0.50 |
| Tata Consultancy Services Ltd. | IT - Software | 0.93 | Apollo Tyres Ltd. | Auto Components | 0.49 |
| Balkrishna Industries Ltd. | Auto Components | 0.92 | Tata Consumer Products Limited | Agricultural Food & Other Products | 0.49 |
| Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.92 | Trent Ltd. | Retailing | 0.48 |
| Ambuja Cements Ltd. | Cement & Cement Products | 0.89 | Power Finance Corporation Ltd. | Finance | 0.47 |
| Ajanta Pharma Limited | Pharmaceuticals & Biotechnology | 0.88 | Torrent Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 0.47 |
| Eicher Motors Ltd. | Automobiles | 0.88 | Bharat Petroleum Corporation Ltd. | Petroleum Products | 0.46 |
| NTPC Limited | Power | 0.88 | Hindustan Unilever Ltd. | Diversified Fmcg | 0.46 |
| Hindalco Industries Ltd. | Non - Ferrous Metals | 0.86 | ICICI Lombard General Insurance Co | Insurance | 0.46 |
| Bajaj Finance Ltd. | Finance | 0.84 | Steel Authority Of India Ltd. | Ferrous Metals | 0.46 |
| LIC Housing Finance Ltd. | Finance | 0.84 | Aditya Birla Capital Ltd. | Finance | 0.45 |
| Coforge Limited | IT - Software | 0.81 | Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.45 |
| InterGlobe Aviation Ltd. | Transport Services | 0.80 | Fsn Ecommerce Ventures Limited (Nykaa) | Retailing | 0.45 |
| Bharat Electronics Ltd. | Aerospace & Defense | 0.79 | Aster DM Healthcare Limited | Healthcare Services | 0.44 |
| Indian Hotels Company Ltd. | Leisure Services | 0.79 | Dilip Buildcon Ltd. | Construction | 0.44 |
| Jindal Steel Limited. | Ferrous Metals | 0.76 | ITC LIMITED | Diversified Fmcg | 0.44 |
| L&T Finance Ltd. | Finance | 0.76 | Mahindra & Mahindra Ltd. | Automobiles | 0.44 |
| Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 0.75 | PB Fintech Limited | Financial Technology (Fintech) | 0.43 |
| Ipsa Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.73 | Five-Star Business Finance Limited | Finance | 0.42 |
| KAYNES TECHNOLOGY INDIA LIMITED | Industrial Manufacturing | 0.72 | Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 0.42 |
| Ashok Leyland Ltd | Agricultural, Commercial & Construction Vehicles | 0.70 | Timken India Ltd. | Industrial Products | 0.42 |
| Bharat Forge Ltd. | Auto Components | 0.69 | Vishal Mega Mart Limited | Retailing | 0.42 |

...Contd on next page

For Product label and Riskometers, refer page no: 120-135

HDFC Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

....Contd from previous page
CATEGORY OF SCHEME
LARGE & MID CAP FUND



PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--|---------------------------------|----------|---|-----------------------------------|----------|
| Hero MotoCorp Ltd. | Automobiles | 0.41 | Wockhardt Ltd. | Pharmaceuticals & Biotechnology | 0.16 |
| Hyundai Motor India Limited | Automobiles | 0.41 | 360 ONE WAM LIMITED | Capital Markets | 0.15 |
| Tata Communications Limited | Telecom - Services | 0.41 | Canara Bank | Banks | 0.15 |
| Cholamandalam Investment & Finance Co. Ltd. | Finance | 0.40 | DCX Systems Limited | Aerospace & Defense | 0.15 |
| Dabur India Ltd. | Personal Products | 0.40 | Page Industries Ltd | Textiles & Apparels | 0.15 |
| Bosch Limited | Auto Components | 0.39 | TVS Motor Company Ltd. | Automobiles | 0.15 |
| Redington Ltd. | Commercial Services & Supplies | 0.38 | Whirlpool of India Ltd. | Consumer Durables | 0.15 |
| Paradeep Phosphates Limited | Fertilizers & Agrochemicals | 0.37 | Zee Entertainment Enterprises Ltd. | Entertainment | 0.15 |
| PNB Housing Finance Ltd. | Finance | 0.36 | PVR LIMITED | Entertainment | 0.14 |
| Suzlon Energy Ltd | Electrical Equipment | 0.36 | Tube Investments of India Ltd. | Auto Components | 0.14 |
| Delhivery Limited | Transport Services | 0.35 | Aarti Industries Ltd. | Chemicals & Petrochemicals | 0.13 |
| Creditaccess Grameen Limited | Finance | 0.34 | Biocon Ltd. | Pharmaceuticals & Biotechnology | 0.13 |
| Endurance Technologies Ltd. | Auto Components | 0.34 | Computer Age Management Services | Capital Markets | 0.13 |
| Power Grid Corporation of India Ltd. | Power | 0.34 | Exide Industries Ltd. | Auto Components | 0.13 |
| UPL Ltd. | Fertilizers & Agrochemicals | 0.34 | Godrej Properties Ltd. | Realty | 0.13 |
| Eris Lifesciences Ltd | Pharmaceuticals & Biotechnology | 0.33 | Gujarat State Petronet Ltd. | Gas | 0.13 |
| Oil & Natural Gas Corporation Ltd. | Oil | 0.33 | IIFL Finance Limited | Finance | 0.13 |
| Godfrey Phillips India Ltd. | Cigarettes & Tobacco Products | 0.32 | LENSKART SOLUTIONS LIMITED | Retailing | 0.13 |
| Oil India Limited | Oil | 0.32 | Nippon Life India Asset Management Limited | Capital Markets | 0.13 |
| Tata Motors Passenger Vehicles Limited | Automobiles | 0.32 | Sai Life Sciences Limited | Pharmaceuticals & Biotechnology | 0.13 |
| UltraTech Cement Limited | Cement & Cement Products | 0.32 | Samvardhana Motherson International Ltd. | Auto Components | 0.13 |
| HDFC Life Insurance Company Limited | Insurance | 0.31 | STERLITE TECHNOLOGIES LIMITED | Telecom - Equipment & Accessories | 0.13 |
| Navin Fluorine International Ltd. | Chemicals & Petrochemicals | 0.30 | KEC International Ltd. | Construction | 0.12 |
| The Phoenix Mills Limited | Realty | 0.30 | Bata India Ltd. | Consumer Durables | 0.11 |
| Sona Blw Precision Forgings | Auto Components | 0.29 | Bharat Heavy Electricals Ltd. | Electrical Equipment | 0.11 |
| NHPC Ltd. | Power | 0.28 | Brainbees Solutions Limited (FirstCry) | Retailing | 0.11 |
| Avalon Technologies Limited | Electrical Equipment | 0.27 | Kajaria Ceramics Ltd. | Consumer Durables | 0.11 |
| Emami Ltd. | Personal Products | 0.27 | L&T Technology Services Ltd. | IT - Services | 0.11 |
| GAIL (India) Ltd. | Gas | 0.27 | Zydus Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.11 |
| LTIMindtree Limited | IT - Software | 0.27 | Container Corporation of India Ltd. | Transport Services | 0.10 |
| Oracle Financial Ser Software Ltd. | IT - Software | 0.27 | Deepak Nitrite Limited | Chemicals & Petrochemicals | 0.10 |
| Asian Paints Limited | Consumer Durables | 0.26 | Lodha Developers Limited | Realty | 0.10 |
| Avenue Supermarts Ltd. | Retailing | 0.26 | Star Health and Allied Insurance Company Ltd | Insurance | 0.10 |
| ICICI Prudential Life Insurance Company Ltd. | Insurance | 0.26 | Syngene International Limited | Healthcare Services | 0.10 |
| SBI CARDS AND PAYMENT SERVICES LIMITED | Finance | 0.26 | Archean Chemical Industries Limited | Chemicals & Petrochemicals | 0.09 |
| Bombay Stock Exchange Limited (BSE) | Capital Markets | 0.25 | eClerx Services Limited | Commercial Services & Supplies | 0.09 |
| Oberoi Realty Ltd. | Realty | 0.25 | Hexaware Technologies Ltd. | IT - Software | 0.09 |
| United Spirits Limited | Beverages | 0.25 | One 97 Communications Limited | Financial Technology (Fintech) | 0.09 |
| ACC Ltd. | Cement & Cement Products | 0.24 | United Breweries Ltd. | Beverages | 0.09 |
| AIA Engineering Ltd. | Industrial Products | 0.24 | Waaree Energies Limited | Electrical Equipment | 0.09 |
| CIE Automotive India Ltd | Auto Components | 0.24 | JK Cement Limited | Cement & Cement Products | 0.08 |
| Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.24 | Life Insurance Corporation of India | Insurance | 0.08 |
| PI Industries Ltd. | Fertilizers & Agrochemicals | 0.23 | NBCC (India) Limited | Construction | 0.07 |
| Tata Chemicals Ltd. | Chemicals & Petrochemicals | 0.23 | Sun TV Network Limited | Entertainment | 0.07 |
| Bank of India | Banks | 0.22 | Bajaj Housing Finance Ltd. | Finance | 0.06 |
| Dr Reddys Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.22 | Brigade Enterprises Limited. | Realty | 0.06 |
| Jubilant Foodworks Limited | Leisure Services | 0.22 | SULA VINEYARDS LIMITED | Beverages | 0.06 |
| Union Bank of India | Banks | 0.21 | Sundram Fasteners Ltd. | Auto Components | 0.06 |
| VODAFONE IDEA LIMITED | Telecom - Services | 0.21 | KEI Industries Ltd. | Industrial Products | 0.05 |
| Medi Assist Healthcare Services Limited | Insurance | 0.20 | LG Balakrishnan & Bros Ltd. | Auto Components | 0.05 |
| Supreme Industries Ltd. | Industrial Products | 0.20 | Motherson Sumi Wiring India Limited | Auto Components | 0.05 |
| Blue Dart Express Ltd. | Transport Services | 0.19 | SAPPHIRE FOODS INDIA LIMITED | Leisure Services | 0.05 |
| Havells India Ltd. | Consumer Durables | 0.19 | Sterling and Wilson Renewable Energy Ltd. | Construction | 0.05 |
| Devyani International Ltd | Leisure Services | 0.18 | Arvind Limited | Textiles & Apparels | 0.04 |
| GUJARAT FLUORO-CHEMICALS LIMITED | Chemicals & Petrochemicals | 0.18 | Billionbrains Garage Ventures Limited (Groww) | Capital Markets | 0.04 |
| NLC India Ltd. | Power | 0.18 | CG Power and Industrial Solutions Ltd. | Electrical Equipment | 0.04 |
| Carborundum Universal Ltd. | Industrial Products | 0.17 | Craftsman Automation Ltd | Auto Components | 0.04 |
| Cholamandalam Financial Holdings Ltd. | Finance | 0.17 | Dixon Technologies (India) Ltd. | Consumer Durables | 0.04 |
| Cohance Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.17 | IKIO Technologies Limited | Consumer Durables | 0.04 |
| REC Limited. | Finance | 0.17 | JSW Infrastructure Limited | Transport Infrastructure | 0.04 |
| Titagarh Wagons Limited | Industrial Manufacturing | 0.17 | | | |
| JSW Energy Ltd. | Power | 0.16 | | | |

....Contd on next page

HDFC Large and Mid Cap Fund

An open ended equity scheme investing in both large cap and mid cap stocks

....Contd from previous page
CATEGORY OF SCHEME
LARGE & MID CAP FUND



PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|---|---------------------------------|--------------|---|-------------|---------------|
| Nazara Technologies Limited | Entertainment | 0.04 | Preference Shares | | |
| OCCL Limited | Chemicals & Petrochemicals | 0.04 | TVS Motor Company Ltd. | Automobiles | @ |
| TENNECO CLEAN AIR INDIA LIMITED | Auto Components | 0.04 | Sub Total | | @ |
| Central Depository Services (India) Ltd. | Capital Markets | 0.03 | Total | | 98.70 |
| Coromandel International Limited | Fertilizers & Agrochemicals | 0.03 | UNITS ISSUED BY REIT & INVIT | | |
| Fusion Finance Limited | Finance | 0.03 | Units issued by ReIT | | |
| Indian Railway Catering And Tourism Corp Ltd | Leisure Services | 0.03 | Embassy Office Parks REIT | Realty | 0.36 |
| UTI Asset Management Company Ltd | Capital Markets | 0.03 | Sub Total | | 0.36 |
| Aarti Pharmed Labs Limited | Pharmaceuticals & Biotechnology | 0.02 | MUTUAL FUND UNITS | | |
| Cello World Limited | Consumer Durables | 0.02 | Mutual Fund Units | | |
| Chemplast Sanmar Limited | Chemicals & Petrochemicals | 0.02 | HDFC BSE SENSEX ETF | | 0.14 |
| ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED | Capital Markets | 0.02 | Sub Total | | 0.14 |
| ITC Hotels Limited | Leisure Services | 0.02 | Cash, Cash Equivalents and Net Current Assets | | 0.80 |
| STL NETWORKS LIMITED | Telecom - Services | 0.02 | Grand Total | | 100.00 |
| Titan Company Ltd. | Consumer Durables | 0.02 | | | |
| AG Ventures Limited | Chemicals & Petrochemicals | 0.01 | | | |
| Clean Science & Technology Ltd | Chemicals & Petrochemicals | 0.01 | | | |
| Delta Corp Ltd. | Leisure Services | 0.01 | | | |
| Godrej Consumer Products Ltd. | Personal Products | 0.01 | | | |
| Indigo Paints Limited | Consumer Durables | 0.01 | | | |
| Kwality Wall's (India) Limited | Food Products | 0.01 | | | |
| LATENT VIEW ANALYTICS LIMITED | IT - Software | 0.01 | | | |
| Atul Ltd. | Chemicals & Petrochemicals | @ | | | |
| TCI Express Ltd. | Transport Services | @ | | | |
| Sub Total | | 98.70 | | | |

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified.

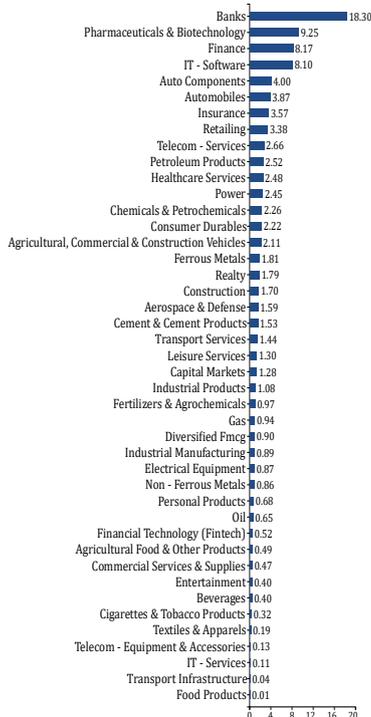
₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 528.52 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 105.

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
|---|-----------------|--------------|--------------|--------------|--------------|-------------|
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 38.40 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) \$\$ | 614.99 | 62.87 | 28.89 | 8.93 | 4.32 | 1.23 |
| Returns (%) \$\$ | 14.10 | 15.22 | 16.74 | 15.92 | 12.22 | 4.96 |
| Benchmark Returns (%)# | N.A. | 16.25 | 16.60 | 15.11 | 12.82 | 7.16 |
| Additional Benchmark Returns (%)## | 13.54 | 13.07 | 13.42 | 10.64 | 8.94 | 4.95 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) \$\$ | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|-------------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) \$\$ | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 7.81 | 8.98 | 7.42 | 10,778 | 10,896 | 10,740 |
| Jan 31, 23 | Last 3 Years | 19.75 | 19.34 | 12.77 | 17,173 | 16,997 | 14,342 |
| Jan 29, 21 | Last 5 Years | 21.01 | 18.98 | 13.54 | 25,977 | 23,871 | 18,882 |
| Jan 29, 16 | Last 10 Years | 15.57 | 16.64 | 14.09 | 42,580 | 46,680 | 37,435 |
| Feb 18, 94 | Since Inception | 12.58 | NA | 11.56 | 441,920 | NA | 329,850 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. The Scheme, formerly a large cap fund, has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a Large and Mid-cap Fund. Accordingly, the Scheme's benchmark has also changed. HDFC Growth Opportunities Fund has been renamed as HDFC Large and Mid Cap Fund w.e.f. June 28, 2021. Hence, the past performance of the Scheme may not strictly be comparable with that of the new benchmark. As BSE SENSEX TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE SENSEX PRI values from February 18, 1994 to August 18, 1996 and TRI values since August 19, 1996. \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Gopal Agrawal, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Value Fund

An open ended equity scheme following a value investment strategy
(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
VALUE FUND

INVESTMENT OBJECTIVE: To achieve capital appreciation/income in the long term by primarily investing in undervalued stocks. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^v | | |
|---------------------------|-------------------|---------------|
| Name | Since | Total Exp |
| Anand Laddha | February 01, 2024 | Over 21 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| February 01, 1994 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|---------------------------------|------------------|
| Regular Plan - Growth Option | 754.762 |
| Regular Plan - IDCW Option | 35.146 |
| Direct Plan - Growth Option | 846.799 |
| Direct Plan - IDCW Option | 43.805 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹7,486.92Cr. |
| Average for Month of January, 2026 | ₹7,549.70Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 27.71% |
| Total Turnover | 28.26% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 12.790% |
| • Beta | 0.948 |
| • Sharpe Ratio* | 1.023 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.84% | Direct: 0.99% |

| #BENCHMARK INDEX |
|-------------------------|
| NIFTY 500 Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS\$ | |
|---|--|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. | |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. | |

PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|-------------------------------------|---------------------------------|----------|--|-----------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • ICICI Bank Ltd. | Banks | 7.15 | Max Healthcare Institute Limited | Healthcare Services | 0.94 |
| • HDFC Bank Ltd.₹ | Banks | 6.58 | Sona Blw Precision Forgings | Auto Components | 0.86 |
| • Axis Bank Ltd. | Banks | 4.58 | Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.84 |
| • State Bank of India | Banks | 4.03 | Jindal Steel Limited. | Ferrous Metals | 0.79 |
| • Infosys Limited | IT - Software | 3.83 | Jubilant Ingrevia Limited | Chemicals & Petrochemicals | 0.79 |
| • Bharti Airtel Ltd. | Telecom - Services | 3.42 | Radico Khaitan Limited | Beverages | 0.79 |
| • Au Small Finance Bank Ltd. | Banks | 2.76 | Tube Investments of India Ltd. | Auto Components | 0.79 |
| • Larsen and Toubro Ltd. | Construction | 2.76 | Zensar Technologies Ltd. | IT - Software | 0.79 |
| • Bharat Electronics Ltd. | Aerospace & Defense | 2.40 | ACME Solar Holdings Limited | Power | 0.78 |
| • NTPC Limited | Power | 2.38 | Balkrishna Industries Ltd. | Auto Components | 0.76 |
| Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 2.34 | Tata Capital Ltd. | Finance | 0.75 |
| SBI Life Insurance Company Ltd. | Insurance | 2.27 | WeWork India Management Limited | Commercial Services & Supplies | 0.75 |
| HCL Technologies Ltd. | IT - Software | 2.12 | Mphasis Limited. | IT - Software | 0.74 |
| Tech Mahindra Ltd. | IT - Software | 1.98 | CANARA HSBC LIFE INSURANCE COMPANY LIMITED | Insurance | 0.69 |
| Reliance Industries Ltd. | Petroleum Products | 1.87 | Adani Energy Solutions Limited | Power | 0.67 |
| Prestige Estates Projects Ltd. | Realty | 1.55 | CESC Ltd. | Power | 0.64 |
| The Phoenix Mills Limited | Realty | 1.50 | UTI Asset Management Company Ltd | Capital Markets | 0.58 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 1.44 | Krishna Institute Of Medical Sciences Limited | Healthcare Services | 0.57 |
| Eternal Limited | Retailing | 1.43 | STERLITE TECHNOLOGIES LIMITED | Telecom - Equipment & Accessories | 0.55 |
| United Spirits Limited | Beverages | 1.43 | Techno Electric & Engin. Co. Ltd. | Construction | 0.55 |
| Bosch Limited | Auto Components | 1.41 | Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.53 |
| Godrej Consumer Products Ltd. | Personal Products | 1.41 | Bazaar Style Retail Limited | Retailing | 0.46 |
| Eicher Motors Ltd. | Automobiles | 1.33 | Indoco Remedies Ltd. | Pharmaceuticals & Biotechnology | 0.45 |
| Maruti Suzuki India Limited | Automobiles | 1.33 | Electronics Mart India Ltd | Retailing | 0.42 |
| Multi Commodity Exchange of India L | Capital Markets | 1.31 | GMM Pfadler Limited | Industrial Manufacturing | 0.35 |
| Britannia Industries Ltd. | Food Products | 1.29 | Technocraft Industries (India) Ltd | Industrial Products | 0.34 |
| Bajaj Auto Limited | Automobiles | 1.28 | UNIPARTS INDIA LIMITED | Auto Components | 0.32 |
| Max Financial Services Ltd. | Insurance | 1.20 | Popular Vehicles and Services Limited | Automobiles | 0.10 |
| UltraTech Cement Limited | Cement & Cement Products | 1.20 | G R Infraprojects Limited | Construction | 0.05 |
| Five-Star Business Finance Limited | Finance | 1.19 | Billionbrains Garage Ventures Limited (Groww) | Capital Markets | 0.04 |
| Ambuja Cements Ltd. | Cement & Cement Products | 1.16 | Kwality Wall's (India) Limited | Food Products | 0.02 |
| Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.13 | Sadbhav Infrastructure Project Ltd. | Construction | @ |
| Karur Vysya Bank Ltd. | Banks | 1.13 | Sub Total | | 99.72 |
| PNB Housing Finance Ltd. | Finance | 1.05 | UNITS ISSUED BY REIT & INVIT | | |
| Apar Industries Limited | Electrical Equipment | 1.02 | Units issued by InvIT | | |
| Equitas Small Finance Bank Ltd | Banks | 0.99 | POWERGRID Infrastructure Investment Trust | Power | @ |
| Bharat Petroleum Corporation Ltd. | Petroleum Products | 0.97 | Sub Total | | @ |
| Trent Ltd. | Retailing | 0.96 | Cash, Cash Equivalents and Net Current Assets | | 0.28 |
| Aavas Financiers Ltd. | Finance | 0.95 | Grand Total | | 100.00 |
| INFO EDGE (INDIA) LIMITED | Retailing | 0.95 | • Top Ten Holdings, ₹ Sponsor, @ Less than 0.01% | | |
| Hindustan Unilever Ltd. | Diversified Fmcg | 0.94 | | | |

....Contd on next page

HDFC Value Fund

An open ended equity scheme following a value investment strategy
(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

...Contd from previous page
CATEGORY OF SCHEME
VALUE FUND

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$For further details, please refer to para 'Exit Load' on page no. 105.



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|------------------------|----------------|----------------|---------------|---------------|---------------|
| Total Amount Invested (₹. in Lacs) | 38.40 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 1,141.13 | 61.67 | 26.61 | 8.88 | 4.44 | 1.26 |
| Returns (%) | 16.91 | 15.00 | 15.21 | 15.67 | 14.15 | 9.26 |
| Benchmark Returns (%)# | N.A. | 14.29 | 14.78 | 13.01 | 11.06 | 5.62 |
| Additional Benchmark Returns (%)## | 13.39 | 13.25 | 13.77 | 11.65 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 10.81 | 7.98 | 8.97 | 11,077 | 10,796 | 10,895 |
| Jan 31, 23 | Last 3 Years | 19.35 | 16.72 | 14.08 | 17,001 | 15,902 | 14,848 |
| Jan 29, 21 | Last 5 Years | 18.51 | 16.52 | 14.52 | 23,401 | 21,493 | 19,714 |
| Jan 29, 16 | Last 10 Years | 14.79 | 15.05 | 14.23 | 39,798 | 40,702 | 37,878 |
| Feb 01, 94 | Since Inception | 14.46 | NA | 11.13 | 754,762 | NA | 293,138 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anand Laddha, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117. As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from February 1, 1994 to June 29, 1999 and TRI values since June 30, 1999.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks
(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
DIVIDEND YIELD FUND

INVESTMENT OBJECTIVE: To provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER † | | |
|----------------|-------------------|---------------|
| Name | Since | Total Exp |
| Gopal Agrawal | December 18, 2020 | Over 21 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| December 18, 2020 | |

| NAV (As On JANUARY 30, 2026) | | NAV PER UNIT (₹) |
|------------------------------|--|------------------|
| Regular Plan - Growth Option | | 24.540 |
| Regular Plan - IDCW Option | | 21.049 |
| Direct Plan - Growth Option | | 26.354 |
| Direct Plan - IDCW Option | | 22.845 |

| ASSETS UNDER MANAGEMENT € | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹5,862.99Cr. |
| Average for Month of January, 2026 | ₹5,944.35Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 7.10% |
| Total Turnover | 7.40% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 13.430% |
| • Beta | 0.989 |
| • Sharpe Ratio* | 0.853 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.84% | Direct: 0.71% |

| #BENCHMARK INDEX | |
|-------------------------|--|
| NIFTY 500 Index (TRI) | |
| ##ADDL. BENCHMARK INDEX | |
| Nifty 50 Index (TRI) | |

| EXIT LOADS\$ | |
|---|--|
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. | |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. | |

PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|---------------------------------------|------------------------------------|----------|---|--|----------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 6.18 | Apollo Tyres Ltd. | Auto Components | 0.67 |
| • IICI Bank Ltd. | Banks | 4.96 | Cummins India Ltd. | Industrial Products | 0.67 |
| • Axis Bank Ltd. | Banks | 3.81 | HDFC Life Insurance Company Limited | Insurance | 0.65 |
| • Tech Mahindra Ltd. | IT - Software | 2.68 | Fusion Finance Limited | Finance | 0.62 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.62 | REC Limited. | Finance | 0.62 |
| • Larsen and Toubro Ltd. | Construction | 2.55 | VRL Logistics Ltd. | Transport Services | 0.62 |
| • Maruti Suzuki India Limited | Automobiles | 2.42 | AIA Engineering Ltd. | Industrial Products | 0.61 |
| • Reliance Industries Ltd. | Petroleum Products | 2.38 | Blue Dart Express Ltd. | Transport Services | 0.61 |
| • Infosys Limited | IT - Software | 2.32 | Godrej Consumer Products Ltd. | Personal Products | 0.59 |
| • Kotak Mahindra Bank Limited | Banks | 2.21 | BEML Land Assets Limited | Finance | 0.58 |
| State Bank of India | Banks | 2.17 | GAIL (India) Ltd. | Gas | 0.57 |
| HCL Technologies Ltd. | IT - Software | 2.08 | Sagility Limited | IT - Services | 0.55 |
| SBI Life Insurance Company Ltd. | Insurance | 2.05 | Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 0.55 |
| NTPC Limited | Power | 2.00 | Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 0.54 |
| Tata Consultancy Services Ltd. | IT - Software | 1.76 | Tata Communications Limited | Telecom - Services | 0.54 |
| Bajaj Auto Limited | Automobiles | 1.72 | KAYNES TECHNOLOGY INDIA LIMITED | Industrial Manufacturing | 0.53 |
| Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 1.71 | Mahindra & Mahindra Ltd. | Automobiles | 0.53 |
| INFO EDGE (INDIA) LIMITED | Retailing | 1.54 | NHPC Ltd. | Power | 0.53 |
| Coal India Ltd. | Consumable Fuels | 1.50 | Siemens Ltd. | Electrical Equipment | 0.53 |
| Eicher Motors Ltd. | Automobiles | 1.41 | Bharti Hexacom Limited | Telecom - Services | 0.52 |
| Indusind Bank Ltd. | Banks | 1.38 | RBL Bank Ltd. | Banks | 0.51 |
| Tata Steel Ltd. | Ferrous Metals | 1.32 | Bajaj Finserv Ltd. | Finance | 0.50 |
| ITC LIMITED | Diversified FmCG | 1.26 | Bosch Limited | Auto Components | 0.50 |
| Ambuja Cements Ltd. | Cement & Cement Products | 1.22 | Canara Bank | Banks | 0.50 |
| Hindustan Unilever Ltd. | Diversified FmCG | 1.15 | TD Power Systems Ltd. | Electrical Equipment | 0.50 |
| Oil & Natural Gas Corporation Ltd. | Oil | 1.15 | Cyient Ltd. | IT - Services | 0.49 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 1.06 | Indraprastha Gas Ltd. | Gas | 0.49 |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.99 | Vardhman Textiles Ltd. | Textiles & Apparels | 0.47 |
| UPL Ltd. | Fertilizers & Agrochemicals | 0.91 | Biocon Ltd. | Pharmaceuticals & Biotechnology | 0.46 |
| Aster DM Healthcare Limited | Healthcare Services | 0.90 | Mahindra Holidays & Resorts Ind Ltd. | Leisure Services | 0.46 |
| PVR LIMITED | Entertainment | 0.89 | UTI Asset Management Company Ltd | Capital Markets | 0.46 |
| Cholamandalam Financial Holdings Ltd. | Finance | 0.81 | PNB Housing Finance Ltd. | Finance | 0.45 |
| STERLITE TECHNOLOGIES LIMITED | Telecom - Equipment & Accessories | 0.81 | SKF India (Industrial) Limited | Industrial Products | 0.43 |
| Apollo Hospitals Enterprise Ltd. | Healthcare Services | 0.80 | Siemens Energy India Limited | Electrical Equipment | 0.42 |
| CESC Ltd. | Power | 0.80 | Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.41 |
| Power Finance Corporation Ltd. | Finance | 0.78 | Emami Ltd. | Personal Products | 0.41 |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.75 | Asian Paints Limited | Consumer Durables | 0.39 |
| Nestle India Ltd. | Food Products | 0.73 | Dilip Buildcon Ltd. | Construction | 0.39 |
| RHI MAGNESITA INDIA Limited | Industrial Products | 0.73 | Finolex Cables Ltd. | Industrial Products | 0.37 |
| Wipro Ltd. | IT - Software | 0.73 | InterGlobe Aviation Ltd. | Transport Services | 0.37 |
| Balrampur Chini Mills Ltd. | Agricultural Food & Other Products | 0.72 | Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.37 |
| Bharat Electronics Ltd. | Aerospace & Defense | 0.69 | Tata Motors Passenger Vehicles Limited | Automobiles | 0.36 |
| | | | Whirlpool of India Ltd. | Consumer Durables | 0.35 |
| | | | Medi Assist Healthcare Services Limited | Insurance | 0.34 |
| | | | Premier Energies Limited | Electrical Equipment | 0.34 |
| | | | GHCL Limited | Chemicals & Petrochemicals | 0.33 |

...Contd on next page

For Product label and Riskometers, refer page no: 120-135

HDFC Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks
(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

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CATEGORY OF SCHEME
DIVIDEND YIELD FUND



PORTFOLIO

| Company | Industry+ | % to NAV |
|--|--|--------------|
| Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.31 |
| PNC Infratech Ltd. | Construction | 0.30 |
| SKF India Ltd. | Auto Components | 0.27 |
| Emcure Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.25 |
| Star Health and Allied Insurance Company Ltd | Insurance | 0.23 |
| Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 0.19 |
| Castrol India Ltd. | Petroleum Products | 0.19 |
| Endurance Technologies Ltd. | Auto Components | 0.19 |
| Birlasoft Limited | IT - Software | 0.18 |
| GO FASHION (INDIA) LIMITED | Retailing | 0.17 |
| Gujarat Pipavav Port Ltd. | Transport Infrastructure | 0.17 |
| STL NETWORKS LIMITED | Telecom - Services | 0.17 |
| Afcons Infrastructure Limited | Construction | 0.15 |
| Popular Vehicles and Services Limited | Automobiles | 0.15 |
| Sun TV Network Limited | Entertainment | 0.15 |
| Chambal Fertilizers & Chemicals Ltd. | Fertilizers & Agrochemicals | 0.14 |
| DAM Capital Advisors Limited | Capital Markets | 0.14 |
| Diffusion Engineers Limited | Industrial Products | 0.14 |
| Inox India Limited | Industrial Products | 0.14 |
| Qess Corp Ltd. | Commercial Services & Supplies | 0.14 |
| WEST COAST PAPER MILLS LIMITED | Paper, Forest & Jute Products | 0.14 |
| DCX Systems Limited | Aerospace & Defense | 0.13 |
| Electronics Mart India Ltd | Retailing | 0.13 |
| EPACK DURABLE LIMITED | Consumer Durables | 0.13 |
| Jio Financial Services Limited | Finance | 0.13 |
| Stanley Lifestyles Limited | Consumer Durables | 0.13 |
| BEML Limited | Agricultural, Commercial & Construction Vehicles | 0.12 |
| KEC International Ltd. | Construction | 0.12 |
| Techno Electric & Engin. Co. Ltd. | Construction | 0.12 |
| Voltamp Transformers Ltd. | Electrical Equipment | 0.12 |
| Rishabh instruments Limited | Electrical Equipment | 0.09 |
| Sai Silks (Kalamandir) Limited | Retailing | 0.09 |
| Timken India Ltd. | Industrial Products | 0.09 |
| Digitide Solutions Limited | IT - Services | 0.08 |
| ITC Hotels Limited | Leisure Services | 0.07 |
| GHCL Textiles Limited | Textiles & Apparels | 0.05 |
| Bluspring Enterprises limited | Commercial Services & Supplies | 0.04 |
| NLC India Ltd. | Power | 0.04 |
| Sonata Software Ltd. | IT - Software | 0.04 |
| LATENT VIEW ANALYTICS LIMITED | IT - Software | 0.03 |
| Kwality Wall's (India) Limited | Food Products | 0.02 |
| Sub Total | | 99.03 |

| Company | Industry+ | % to NAV |
|---|--------------------------|---------------|
| UNITS ISSUED BY REIT & INVIT | | |
| Units issued by INVIT | | |
| Indus Infra Trust | Transport Infrastructure | 0.22 |
| Sub Total | | 0.22 |
| Units issued by ReIT | | |
| Embassy Office Parks REIT | Realty | 0.75 |
| Sub Total | | 0.75 |
| Total | | 0.97 |
| Cash, Cash Equivalents and Net Current Assets | | @ |
| Grand Total | | 100.00 |

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified.

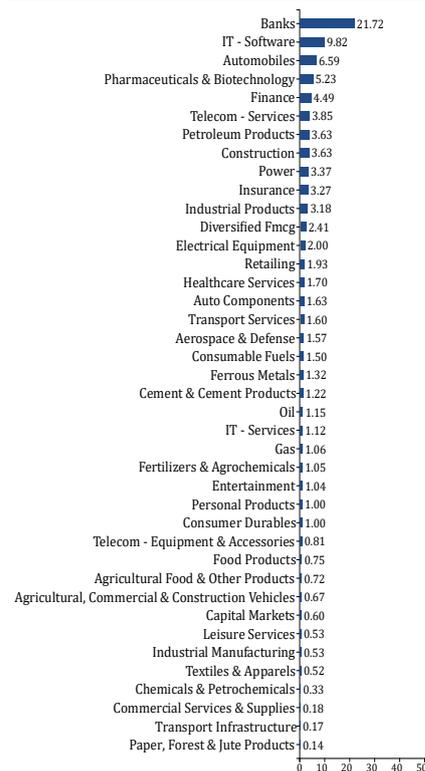
₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 58.49 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$For further details, please refer to para 'Exit Load' on page no. 105.

Industry Allocation of Equity Holding (% of Net Assets)



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HDFC Dividend Yield Fund

An open ended equity scheme predominantly investing in dividend yielding stocks
(This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

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CATEGORY OF SCHEME
DIVIDEND YIELD FUND



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 6.20 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 9.08 | 8.59 | 4.16 | 1.22 |
| Returns (%) | 14.72 | 14.32 | 9.63 | 3.09 |
| Benchmark Returns (%)# | 13.24 | 13.01 | 11.06 | 5.62 |
| Additional Benchmark Returns (%)# # | 11.82 | 11.65 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 4.74 | 7.98 | 8.97 | 10,473 | 10,796 | 10,895 |
| Jan 31, 23 | Last 3 Years | 17.36 | 16.72 | 14.08 | 16,163 | 15,902 | 14,848 |
| Jan 29, 21 | Last 5 Years | 19.72 | 16.52 | 14.52 | 24,616 | 21,493 | 19,714 |
| Dec 18, 20 | Since Inception | 19.16 | 16.02 | 13.98 | 24,540 | 21,398 | 19,539 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Gopal Agrawal, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Focused Fund

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category (i.e. Multi-Cap)

CATEGORY OF SCHEME
FOCUSED FUND

INVESTMENT OBJECTIVE: To generate long term capital appreciation/income by investing in equity & equity related instruments of up to 30 companies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER *

| Name | Since | Total Exp |
|---|-------------------|---------------|
| Gopal Agrawal (Mr. Amit Ganatra w.e.f February 01, 2026) | December 08, 2025 | Over 21 years |

DATE OF ALLOTMENT/INCEPTION DATE

September 17, 2004

NAV (As On JANUARY 30, 2026) NAV PER UNIT(₹)

| | |
|------------------------------|---------|
| Regular Plan - Growth Option | 234.031 |
| Regular Plan - IDCW Option | 25.984 |
| Direct Plan - Growth Option | 266.801 |
| Direct Plan - IDCW Option | 33.919 |

ASSETS UNDER MANAGEMENT

| | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹26,332.20Cr. |
| Average for Month of January, 2026 | ₹26,509.84Cr. |

QUANTITATIVE DATA

| | |
|---|--------|
| Portfolio Turnover | |
| Equity Turnover | 9.04% |
| Total Turnover | 7.26% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 9.526% |
| • Beta | 0.691 |
| • Sharpe Ratio* | 1.496 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

TOTAL EXPENSE RATIO (As On January 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.61% | Direct: 0.63% |

#BENCHMARK INDEX

NIFTY 500 Index (TRI)

##ADDL. BENCHMARK INDEX

BSE SENSEX Index (TRI)

EXIT LOADS\$

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|--|--|----------|---|---------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 9.89 | Metropolis Healthcare Ltd. | Healthcare Services | 1.21 |
| • ICICI Bank Ltd. | Banks | 9.62 | CIE Automotive India Ltd | Auto Components | 1.13 |
| • Axis Bank Ltd. | Banks | 7.81 | Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.79 |
| • Kotak Mahindra Bank Limited | Banks | 5.85 | SAPPHIRE FOODS INDIA LIMITED | Leisure Services | 0.68 |
| • State Bank of India | Banks | 5.60 | Restaurant Brands Asia Limited | Leisure Services | 0.54 |
| • HCL Technologies Ltd. | IT - Software | 4.80 | Sub Total | | 90.15 |
| • Cipla Ltd. | Pharmaceuticals & Biotechnology | 3.84 | DEBT & DEBT RELATED | | |
| • Maruti Suzuki India Limited | Automobiles | 3.79 | Government Securities (Central/State) | | |
| • Bharti Airtel Ltd. | Telecom - Services | 3.60 | 7.38 GOI 2027 | Sovereign | 0.19 |
| • SBI Life Insurance Company Ltd. | Insurance | 3.57 | Sub Total | | 0.19 |
| Power Grid Corporation of India Ltd. | Power | 2.63 | UNITS ISSUED BY REIT & INVIT | | |
| Eicher Motors Ltd. | Automobiles | 2.52 | Units issued by ReIT | | |
| Havells India Ltd. | Consumer Durables | 2.48 | Nexus Select Trust REIT | Realty | 1.76 |
| Tata Steel Ltd. | Ferrous Metals | 2.35 | Sub Total | | 1.76 |
| Bajaj Auto Limited | Automobiles | 2.19 | Cash, Cash Equivalents and Net Current Assets | | 7.90 |
| Karur Vysya Bank Ltd. | Banks | 2.13 | Grand Total | | 100.00 |
| Fsn Ecommerce Ventures Limited (Nykaa) | Retailing | 1.80 | • Top Ten Holdings, ₹ Sponsor | | |
| Piramal Pharma Limited | Pharmaceuticals & Biotechnology | 1.77 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | |
| Hyundai Motor India Limited | Automobiles | 1.75 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 1.73 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| Chalet Hotels Ltd. | Leisure Services | 1.69 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| Sundram Fasteners Ltd. | Auto Components | 1.56 | | | |
| InterGlobe Aviation Ltd. | Transport Services | 1.44 | | | |
| Bosch Limited | Auto Components | 1.39 | | | |

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|--------------|--------------|--------------|-------------|
| Total Amount Invested (₹. in Lacs) | 25.70 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 147.75 | 63.22 | 29.67 | 9.70 | 4.55 | 1.25 |
| Returns (%) | 14.23 | 15.28 | 17.24 | 19.29 | 15.84 | 7.15 |
| Benchmark Returns (%)# | 13.53 | 14.29 | 14.78 | 13.01 | 11.06 | 5.62 |
| Additional Benchmark Returns (%)## | 12.88 | 13.07 | 13.42 | 10.64 | 8.94 | 4.95 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

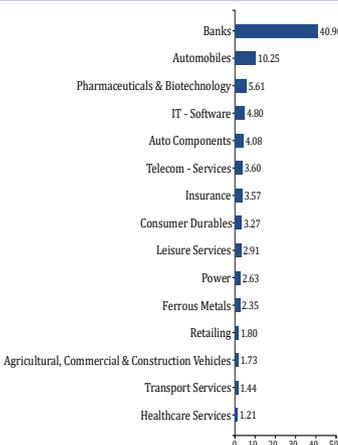
PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 11.53 | 7.98 | 7.42 | 11,150 | 10,796 | 10,740 |
| Jan 31, 23 | Last 3 Years | 21.16 | 16.72 | 12.77 | 17,786 | 15,902 | 14,342 |
| Jan 29, 21 | Last 5 Years | 24.00 | 16.52 | 13.54 | 29,351 | 21,493 | 18,882 |
| Jan 29, 16 | Last 10 Years | 15.42 | 15.05 | 14.09 | 42,016 | 40,702 | 37,435 |
| Sep 17, 04 | Since Inception | 15.89 | 15.14 | 14.95 | 234,031 | 203,940 | 196,733 |

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Gopal Agrawal, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Industry Allocation of Equity Holding (% of Net Assets)



For Product label and Riskmeters, refer page no: 120-135

HDFC Business Cycle Fund

An open ended equity scheme following business cycle based investing theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER † | | |
|----------------|-------------------|---------------|
| Name | Since | Total Exp |
| Rahul Baijal | November 30, 2022 | Over 24 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| November 30, 2022 | |

| NAV (As On JANUARY 30, 2026) | | NAV PER UNIT (₹) |
|------------------------------|--|------------------|
| Regular Plan - Growth Option | | 14.129 |
| Regular Plan - IDCW Option | | 14.129 |
| Direct Plan - Growth Option | | 14.700 |
| Direct Plan - IDCW Option | | 14.700 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹2,678.20Cr. |
| Average for Month of January, 2026 | ₹2,749.55Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 66.14% |
| Total Turnover | 68.82% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 11.867% |
| • Beta | 0.857 |
| • Sharpe Ratio* | 0.675 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.00% | Direct: 0.91% |

| #BENCHMARK INDEX | |
|-------------------------|--|
| NIFTY 500 Index (TRI) | |
| ##ADDL. BENCHMARK INDEX | |
| Nifty 50 Index (TRI) | |

| EXIT LOADS\$ | |
|--|--|
| • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment. | |
| • No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment. | |

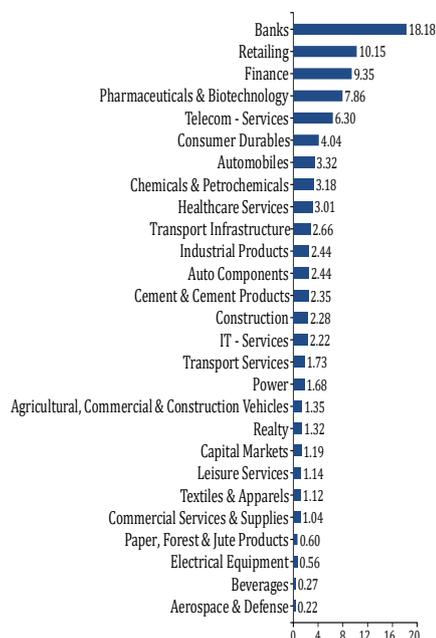
PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|---|--|----------|---|--|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • ICICI Bank Ltd. | Banks | 6.84 | Aditya Birla Real Estate Limited | Paper, Forest & Jute Products | 0.60 |
| • Bharti Airtel Ltd. | Telecom - Services | 6.30 | Astral Limited | Industrial Products | 0.59 |
| • Eternal Limited | Retailing | 5.58 | Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 0.59 |
| • Kotak Mahindra Bank Limited | Banks | 4.56 | ACME Solar Holdings Limited | Power | 0.58 |
| • HDFC Bank Ltd.₹ | Banks | 4.20 | RHI MAGNESITA INDIA Limited | Industrial Products | 0.58 |
| • Titan Company Ltd. | Consumer Durables | 3.82 | Swiggy Limited | Retailing | 0.58 |
| • Vishal Mega Mart Limited | Retailing | 3.10 | WeWork India Management Limited | Commercial Services & Supplies | 0.57 |
| • Fortis Healthcare Limited | Healthcare Services | 3.01 | CG Power and Industrial Solutions Ltd. | Electrical Equipment | 0.56 |
| • Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 2.99 | JK Tyre & Industries Limited | Auto Components | 0.55 |
| • Bajaj Auto Limited | Automobiles | 2.99 | Inventurus Knowledge Solutions Limited | IT - Services | 0.53 |
| Aptus Value Housing Finance India Ltd | Finance | 2.76 | Ceigall India Limited | Construction | 0.52 |
| Adani Ports & Special Economic Zone | Transport Infrastructure | 2.66 | The Phoenix Mills Limited | Realty | 0.49 |
| Cholamandalam Investment & Finance Co. Ltd. | Finance | 2.49 | Piramal Pharma Limited | Pharmaceuticals & Biotechnology | 0.48 |
| Ambuja Cements Ltd. | Cement & Cement Products | 2.35 | AWFIS SPACE SOLUTIONS LIMITED | Commercial Services & Supplies | 0.47 |
| Indusind Bank Ltd. | Banks | 2.20 | PNC Infratech Ltd. | Construction | 0.42 |
| Aether Industries Ltd | Chemicals & Petrochemicals | 2.04 | Au Small Finance Bank Ltd. | Banks | 0.38 |
| Eris Lifesciences Ltd | Pharmaceuticals & Biotechnology | 1.93 | Ola Electric Mobility Limited | Automobiles | 0.33 |
| Home First Finance Company India Ltd | Finance | 1.84 | Chalet Hotels Ltd. | Leisure Services | 0.28 |
| InterGlobe Aviation Ltd. | Transport Services | 1.73 | SULA VINEYARDS LIMITED | Beverages | 0.27 |
| Shriram Finance Ltd. | Finance | 1.47 | AEQUS LIMITED | Aerospace & Defense | 0.22 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 1.31 | Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.22 |
| Balkrishna Industries Ltd. | Auto Components | 1.24 | Grindwell Norton Ltd. | Industrial Products | 0.21 |
| ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED | Capital Markets | 1.19 | Sub Total | | 92.00 |
| MANKIND PHARMA LIMITED | Pharmaceuticals & Biotechnology | 1.15 | UNITS ISSUED BY REIT & INVIT | | |
| SRF Ltd. | Chemicals & Petrochemicals | 1.14 | Units issued by ReIT | | |
| PEARL GLOBAL INDUSTRIES LIMITED | Textiles & Apparels | 1.12 | Embassy Office Parks REIT | Realty | 1.12 |
| JSW Energy Ltd. | Power | 1.10 | Sub Total | | 1.12 |
| Timken India Ltd. | Industrial Products | 1.06 | Cash, Cash Equivalents and Net Current Assets | | 6.88 |
| Brainbees Solutions Limited (FirstCry) | Retailing | 0.89 | Grand Total | | 100.00 |
| Leela Palaces Hotels & Resorts Limited | Leisure Services | 0.86 | • Top Ten Holdings, E Sponsor | | |
| Amagi Media Labs Limited | IT - Services | 0.85 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | |
| Sagility Limited | IT - Services | 0.84 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Godrej Properties Ltd. | Realty | 0.83 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| Aadhar Housing Finance Limited | Finance | 0.79 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 0.76 | | | |
| Afcons Infrastructure Limited | Construction | 0.73 | | | |
| Sona Blw Precision Forgings | Auto Components | 0.65 | | | |
| G R Infraprojects Limited | Construction | 0.61 | | | |

....Contd on next page

For Product label and Riskometers, refer page no: 120-135

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|--------------|
| Total Amount Invested (₹. in Lacs) | 3.90 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 4.41 | 3.99 | 1.19 |
| Returns (%) | 7.56 | 6.76 | -1.17 |
| Benchmark Returns (%)# | 11.51 | 11.06 | 5.62 |
| Additional Benchmark Returns (%)# # | 10.56 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 3.05 | 7.98 | 8.97 | 10,304 | 10,796 | 10,895 |
| Jan 31, 23 | Last 3 Years | 13.64 | 16.72 | 14.08 | 14,675 | 15,902 | 14,848 |
| Nov 30, 22 | Since Inception | 11.52 | 13.40 | 11.15 | 14,129 | 14,897 | 13,983 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Rahul Bajaj, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Transportation and Logistics Fund

An open-ended equity scheme investing in Transportation and Logistics themed companies

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities under Transportation and Logistics theme. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER *

| Name | Since | Total Exp |
|--------------|-----------------|---------------|
| Priya Ranjan | August 17, 2023 | Over 17 years |

DATE OF ALLOTMENT/INCEPTION DATE

| |
|-----------------|
| August 17, 2023 |
|-----------------|

NAV (As On JANUARY 30, 2026) NAV PER UNIT (₹)

| | |
|------------------------------|--------|
| Regular Plan - Growth Option | 17.327 |
| Regular Plan - IDCW Option | 17.327 |
| Direct Plan - Growth Option | 17.844 |
| Direct Plan - IDCW Option | 17.844 |

ASSETS UNDER MANAGEMENT

| | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹1,693.29Cr. |
| Average for Month of January, 2026 | ₹1,742.29Cr. |

QUANTITATIVE DATA

| | |
|---|--------|
| Portfolio Turnover | |
| Equity Turnover | 30.85% |
| Total Turnover | 31.03% |
| Total Turnover = Equity + Debt + Derivative | |

TOTAL EXPENSE RATIO (As On January 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.12% | Direct: 0.97% |

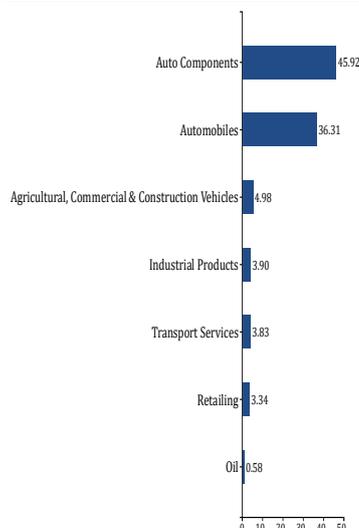
#BENCHMARK INDEX

| |
|---|
| NIFTY Transportation & Logistics Index (TRI) |
| ##ADDL. BENCHMARK INDEX Nifty 50 Index (TRI) |

EXIT LOADS\$

- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment.

Industry Allocation of Equity Holding
(% of Net Assets)



PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|------------------------------------|--|----------|---|---------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Maruti Suzuki India Limited | Automobiles | 10.09 | Timken India Ltd. | Industrial Products | 1.48 |
| • Eicher Motors Ltd. | Automobiles | 9.64 | LG Balakrishnan & Bros Ltd. | Auto Components | 1.20 |
| • Bosch Limited | Auto Components | 6.90 | Delhivery Limited | Transport Services | 1.00 |
| • Hyundai Motor India Limited | Automobiles | 6.49 | Swiggy Limited | Retailing | 0.92 |
| • Hero MotoCorp Ltd. | Automobiles | 5.88 | Container Corporation of India Ltd. | Transport Services | 0.89 |
| • Sona Blw Precision Forgings | Auto Components | 5.56 | Studds Accessories Limited | Auto Components | 0.76 |
| • Gabriel India Ltd. | Auto Components | 4.69 | Aegis Vopak Terminals Limited | Oil | 0.58 |
| • Mahindra & Mahindra Ltd. | Automobiles | 4.05 | VRL Logistics Ltd. | Transport Services | 0.32 |
| • Apollo Tyres Ltd. | Auto Components | 3.20 | SHARDA MOTOR INDUSTRIES LIMITED | Auto Components | 0.24 |
| • Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 2.98 | Popular Vehicles and Services Limited | Automobiles | 0.16 |
| Balkrishna Industries Ltd. | Auto Components | 2.78 | Sub Total | | 98.86 |
| MRF Ltd. | Auto Components | 2.75 | Cash, Cash Equivalents and Net Current Assets | | 1.14 |
| TENNECO CLEAN AIR INDIA LIMITED | Auto Components | 2.47 | Grand Total | | 100.00 |
| S.J.S. Enterprises Limited | Auto Components | 2.46 | • Top Ten Holdings | | |
| Eternal Limited | Retailing | 2.42 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | |
| SKF India (Industrial) Limited | Industrial Products | 2.42 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since August 17, 2023) (Total Experience: Over 10 years). | | |
| JK Tyre & Industries Limited | Auto Components | 2.20 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| Bharat Forge Ltd. | Auto Components | 2.13 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| CIE Automotive India Ltd | Auto Components | 2.05 | | | |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 2.00 | | | |
| Varroc Engineering Limited | Auto Components | 1.77 | | | |
| Suprajit Engineering Ltd. | Auto Components | 1.66 | | | |
| Blue Dart Express Ltd. | Transport Services | 1.62 | | | |
| FIEM INDUSTRIES LIMITED | Auto Components | 1.60 | | | |
| SKF India Ltd. | Auto Components | 1.50 | | | |

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 1 year SIP |
|--|---------------------|--------------|
| Total Amount Invested (₹. in Lacs) | 3.00 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 3.69 | 1.30 |
| Returns (%) | 16.98 | 16.47 |
| Benchmark Returns (%)# | 13.40 | 11.54 |
| Additional Benchmark Returns (%)# # | 8.48 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 20.33 | 15.28 | 8.97 | 12,027 | 11,524 | 10,895 |
| Aug 17, 23 | Since Inception | 25.07 | 23.73 | 12.76 | 17,327 | 16,877 | 13,432 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Priya Ranjan, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Defence Fund

An open-ended equity scheme investing in Defence & allied sector companies

CATEGORY OF SCHEME
SECTORAL FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Defence & allied sector companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER [₹] | | |
|---------------------------|----------------|---------------|
| Name | Since | Total Exp |
| Rahul Bajjal | April 18, 2025 | Over 24 years |
| Priya Ranjan | April 18, 2025 | Over 17 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| June 02, 2023 |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT(₹) |
|------------------------------|-----------------|
| Regular Plan - Growth Option | 24.171 |
| Regular Plan - IDCW Option | 24.171 |
| Direct Plan - Growth Option | 24.916 |
| Direct Plan - IDCW Option | 24.916 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹7,793.88Cr. |
| Average for Month of January, 2026 | ₹7,486.64Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 16.13% |
| Total Turnover | 14.60% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 30.058% |
| • Beta | 0.806 |
| • Sharpe Ratio* | 1.088 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.81% | Direct: 0.82% |

| #BENCHMARK INDEX |
|---|
| NIFTY India Defence Index TRI (Total Returns Index) |
| #ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS |
|--|
| • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment. |
| • No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment |

PORTFOLIO

| Company | Industry+ | % to NAV |
|---|--|---------------|
| EQUITY & EQUITY RELATED | | |
| • Bharat Electronics Ltd. | Aerospace & Defense | 19.49 |
| • Hindustan Aeronautics Limited | Aerospace & Defense | 13.63 |
| • Bharat Forge Ltd. | Auto Components | 12.32 |
| • Solar Industries India Ltd. | Chemicals & Petrochemicals | 10.64 |
| • BEML Limited | Agricultural, Commercial & Construction Vehicles | 6.57 |
| • Bharat Dynamics Limited | Aerospace & Defense | 5.92 |
| • Astra Microwave Products Ltd. | Aerospace & Defense | 5.19 |
| • Eicher Motors Ltd. | Automobiles | 3.66 |
| • Premier Explosives Ltd. | Chemicals & Petrochemicals | 3.02 |
| • MTAR Technologies Limited | Aerospace & Defense | 3.01 |
| Mazagon Dock Shipbuilders Ltd | Industrial Manufacturing | 2.95 |
| Cyient DLM Limited | Aerospace & Defense | 2.65 |
| Centum Electronics Ltd. | Industrial Manufacturing | 2.11 |
| Bosch Limited | Auto Components | 1.83 |
| Data Patterns (India) Limited | Aerospace & Defense | 1.82 |
| Power Mech Projects Ltd. | Construction | 0.81 |
| Cummins India Ltd. | Industrial Products | 0.73 |
| Avalon Technologies Limited | Electrical Equipment | 0.54 |
| Rishabh instruments Limited | Electrical Equipment | 0.46 |
| IDEAFORGE TECHNOLOGY LIMITED | Aerospace & Defense | 0.19 |
| Diffusion Engineers Limited | Industrial Products | 0.17 |
| JNK India Limited | Industrial Manufacturing | 0.17 |
| AEQUS LIMITED | Aerospace & Defense | 0.12 |
| Sub Total | | 98.00 |
| Cash, Cash Equivalents and Net Current Assets | | 2.00 |
| Grand Total | | 100.00 |
| • Top Ten Holdings | | |

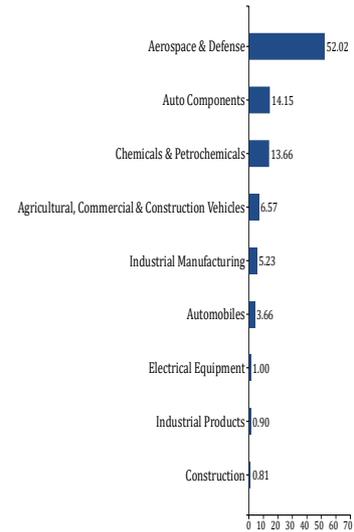
Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 105.

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 1 year SIP |
|--|---------------------|--------------|
| Total Amount Invested (₹. in Lacs) | 3.20 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 4.41 | 1.32 |
| Returns (%) | 24.99 | 19.49 |
| Benchmark Returns (%)# | 38.02 | 25.09 |
| Additional Benchmark Returns (%)## | 9.02 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 22.05 | 28.72 | 8.97 | 12,198 | 12,863 | 10,895 |
| Jun 02, 23 | Since Inception | 39.25 | 58.17 | 13.71 | 24,171 | 33,951 | 14,083 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Priya Ranjan and Rahul Bajjal, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in banking and financial services. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^v | | |
|---------------------------|--------------|---------------|
| Name | Since | Total Exp |
| Anand Laddha | July 1, 2021 | Over 21 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| July 01, 2021 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 17.972 |
| Regular Plan - IDCW Option | 15.776 |
| Direct Plan - Growth Option | 19.188 |
| Direct Plan - IDCW Option | 16.958 |

| ASSETS UNDER MANAGEMENT [€] | |
|--------------------------------------|--------------|
| As on January 31, 2026 | ₹4,485.99Cr. |
| Average for Month of January, 2026 | ₹4,477.71Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 26.04% |
| Total Turnover | 25.57% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 11.856% |
| • Beta | 0.908 |
| • Sharpe Ratio* | 0.972 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.90% | Direct: 0.80% |

| #BENCHMARK INDEX |
|--------------------------------|
| NIFTY Financial Services (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS\$ | |
|---|--|
| • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. | |
| • No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. | |

PORTFOLIO

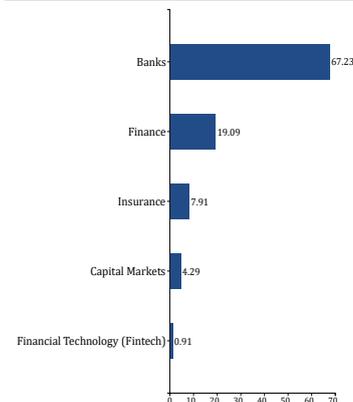
| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|---|--------------------------------|----------|---|--------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 18.85 | Medi Assist Healthcare Services Limited | Insurance | 0.75 |
| • ICICI Bank Ltd. | Banks | 15.10 | HDFC Life Insurance Company Limited | Insurance | 0.35 |
| • Axis Bank Ltd. | Banks | 8.67 | Multi Commodity Exchange of India L | Capital Markets | 0.28 |
| • Kotak Mahindra Bank Limited | Banks | 8.04 | One MobiKwik Systems Limited | Financial Technology (Fintech) | 0.14 |
| • State Bank of India | Banks | 6.72 | | | |
| • Shriram Finance Ltd. | Finance | 4.42 | Sub Total | | 99.43 |
| • Bajaj Finance Ltd. | Finance | 4.09 | Cash,Cash Equivalents and Net Current Assets | | 0.57 |
| • Au Small Finance Bank Ltd. | Banks | 3.18 | Grand Total | | 100.00 |
| • SBI Life Insurance Company Ltd. | Insurance | 3.07 | • Top Ten Holdings, ₹ Sponsor | | |
| • CanFin Homes Ltd. | Finance | 2.29 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | |
| Karur Vysya Bank Ltd. | Banks | 2.28 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| ICICI Lombard General Insurance Co | Insurance | 2.12 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 168.05 Crores. | | |
| ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED | Capital Markets | 2.08 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| Five-Star Business Finance Limited | Finance | 1.96 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| Billionbrains Garage Ventures Limited (Groww) | Capital Markets | 1.93 | | | |
| Home First Finance Company India Ltd | Finance | 1.84 | | | |
| Equitas Small Finance Bank Ltd | Banks | 1.68 | | | |
| Max Financial Services Ltd. | Insurance | 1.62 | | | |
| Indusind Bank Ltd. | Banks | 1.54 | | | |
| Bajaj Finserv Ltd. | Finance | 1.21 | | | |
| Bandhan Bank Ltd. | Banks | 1.17 | | | |
| PNB Housing Finance Ltd. | Finance | 1.17 | | | |
| Fusion Finance Limited | Finance | 1.16 | | | |
| SBFC Finance Limited | Finance | 0.95 | | | |
| PB Fintech Limited | Financial Technology (Fintech) | 0.77 | | | |

SIP PERFORMANCE [^] - Regular Plan - Growth Option

| | Since Inception SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|--------------|
| Total Amount Invested (₹. in Lacs) | 5.50 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 7.79 | 4.50 | 1.31 |
| Returns (%) | 15.22 | 14.98 | 16.85 |
| Benchmark Returns (%)# | 13.71 | 14.49 | 11.35 |
| Additional Benchmark Returns (%)## | 11.32 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

Industry Allocation of Equity Holding (% of Net Assets)



PERFORMANCE [^] - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 19.24 | 18.85 | 8.97 | 11,918 | 11,880 | 10,895 |
| Jan 31, 23 | Last 3 Years | 17.67 | 15.86 | 14.08 | 16,294 | 15,554 | 14,848 |
| Jul 01, 21 | Since Inception | 13.64 | 12.78 | 12.31 | 17,972 | 17,360 | 17,029 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anand Laddha, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

***Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Load is not taken into consideration for computation of performance.

HDFC Technology Fund

An open-ended equity scheme investing in Technology & technology related companies

CATEGORY OF SCHEME
SECTORAL FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Technology & technology related companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^v | | |
|---------------------------|-------------------|---------------|
| Name | Since | Total Exp |
| Balakumar B | September 8, 2023 | Over 15 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| September 8, 2023 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT(₹) |
|------------------------------|-----------------|
| Regular Plan - Growth Option | 13.471 |
| Regular Plan - IDCW Option | 13.471 |
| Direct Plan - Growth Option | 13.865 |
| Direct Plan - IDCW Option | 13.865 |

| ASSETS UNDER MANAGEMENT [€] | |
|--------------------------------------|--------------|
| As on January 31, 2026 | ₹1,589.85Cr. |
| Average for Month of January, 2026 | ₹1,617.21Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 9.36% |
| Total Turnover | 9.42% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 17.168% |
| • Beta | 0.908 |
| • Sharpe Ratio* | 0.539 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.14% | Direct: 0.94% |

| #BENCHMARK INDEX |
|-------------------------|
| BSE Teck Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS\$ | |
|---|--|
| • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. | |
| • No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. | |

PORTFOLIO

| Company | Industry+ | % to NAV |
|---|--------------------------------|---------------|
| EQUITY & EQUITY RELATED | | |
| • Infosys Limited | IT - Software | 14.41 |
| • Bharti Airtel Ltd. | Telecom - Services | 13.22 |
| • Tata Consultancy Services Ltd. | IT - Software | 12.03 |
| • HCL Technologies Ltd. | IT - Software | 9.03 |
| • MphasiS Limited. | IT - Software | 5.56 |
| • Tech Mahindra Ltd. | IT - Software | 4.93 |
| • Firstsource Solutions Ltd. | Commercial Services & Supplies | 4.12 |
| • Zensar Technologies Ltd. | IT - Software | 3.97 |
| • INFO EDGE (INDIA) LIMITED | Retailing | 3.91 |
| • Eternal Limited | Retailing | 2.99 |
| • Hexaware Technologies Ltd. | IT - Software | 2.77 |
| • Sonata Software Ltd. | IT - Software | 2.70 |
| • Sagility Limited | IT - Services | 2.53 |
| • Birlasoft Limited | IT - Software | 2.30 |
| • Coforge Limited | IT - Software | 2.20 |
| • Bharti Hexacom Limited | Telecom - Services | 2.14 |
| • Amagi Media Labs Limited | IT - Services | 1.59 |
| • eClerx Services Limited | Commercial Services & Supplies | 1.51 |
| • Brainbees Solutions Limited (FirstCry) | Retailing | 1.36 |
| • Indus Towers Limited | Telecom - Services | 1.29 |
| • Tata Communications Limited | Telecom - Services | 1.19 |
| • Redington Ltd. | Commercial Services & Supplies | 1.16 |
| • PB Fintech Limited | Financial Technology (Fintech) | 0.96 |
| • Wipro Ltd. | IT - Software | 0.70 |
| • Unicommerce eSolutions Limited | IT - Software | 0.47 |
| • PVR LIMITED | Entertainment | 0.26 |
| • Zee Entertainment Enterprises Ltd. | Entertainment | 0.23 |
| • Cyient Ltd. | IT - Services | 0.09 |
| Sub Total | | 99.62 |
| Cash, Cash Equivalents and Net Current Assets | | 0.38 |
| Grand Total | | 100.00 |

• Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified.

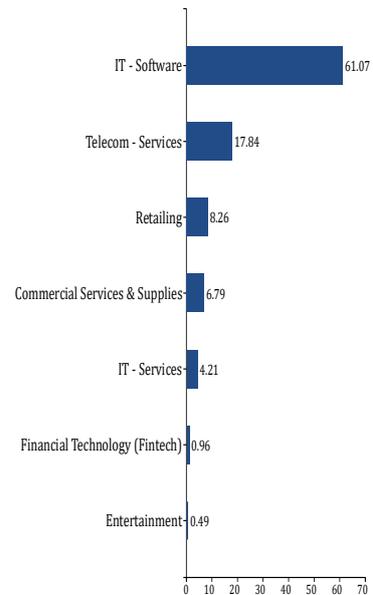
₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since September 8, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 168.7 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$For further details, please refer to para 'Exit Load' on page no. 105.

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE [^] - Regular Plan - Growth Option

| | Since Inception SIP | 1 year SIP |
|--|---------------------|-------------|
| Total Amount Invested (₹. in Lacs) | 2.90 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 3.15 | 1.21 |
| Returns (%) | 6.78 | 1.68 |
| Benchmark Returns (%)# | 7.08 | 7.86 |
| Additional Benchmark Returns (%)## | 8.10 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE [^] - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | -4.59 | -3.03 | 8.97 | 9,542 | 9,698 | 10,895 |
| Sep 08, 23 | Since Inception | 13.23 | 11.88 | 11.99 | 13,471 | 13,089 | 13,118 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Balakumar B, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Pharma and Healthcare Fund

An open-ended equity scheme investing in Pharma and healthcare companies

CATEGORY OF SCHEME
SECTORAL FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Pharma and healthcare companies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^v | | |
|---------------------------|-----------------|---------------|
| Name | Since | Total Exp |
| Nikhil Mathur | October 4, 2023 | Over 15 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| October 4, 2023 | |

| NAV (As On JANUARY 30, 2026) | | NAV PER UNIT (₹) |
|------------------------------|--|------------------|
| Regular Plan - Growth Option | | 16.488 |
| Regular Plan - IDCW Option | | 16.488 |
| Direct Plan - Growth Option | | 16.958 |
| Direct Plan - IDCW Option | | 16.958 |

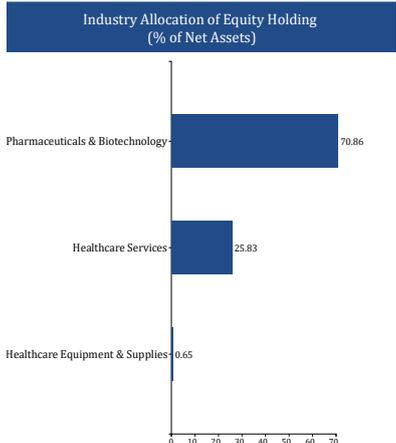
| ASSETS UNDER MANAGEMENT | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹1,875.89Cr. |
| Average for Month of January, 2026 | ₹1,937.92Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 38.34% |
| Total Turnover | 36.28% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 16.535% |
| • Beta | 0.916 |
| • Sharpe Ratio* | 1.141 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.11% | Direct: 0.95% |

| #BENCHMARK INDEX |
|----------------------------|
| BSE Healthcare Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS\$ |
|---|
| • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. |
| • No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. |



PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|---|---------------------------------|----------|---|---------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 9.75 | Jubilant Pharmova Limited | Pharmaceuticals & Biotechnology | 1.66 |
| • Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 8.57 | Sai Life Sciences Limited | Pharmaceuticals & Biotechnology | 1.64 |
| • Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 6.76 | Thyrocare Technologies Ltd. | Healthcare Services | 1.61 |
| • Lupin Ltd. | Pharmaceuticals & Biotechnology | 6.52 | Shilpa Medicare Ltd | Pharmaceuticals & Biotechnology | 1.56 |
| • Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 6.42 | Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 1.23 |
| • Max Healthcare Institute Limited | Healthcare Services | 6.03 | Global Health Limited | Healthcare Services | 1.20 |
| • Ipca Laboratories Ltd. | Pharmaceuticals & Biotechnology | 5.00 | Rubicon Research Limited | Pharmaceuticals & Biotechnology | 1.16 |
| • Torrent Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 4.24 | BAJAJ HEALTHCARE LIMITED | Pharmaceuticals & Biotechnology | 1.05 |
| • Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 4.05 | Laxmi Dental Limited | Healthcare Equipment & Supplies | 0.65 |
| • Fortis Healthcare Limited | Healthcare Services | 3.82 | CORONA REMEDIES LIMITED | Pharmaceuticals & Biotechnology | 0.56 |
| Acutaas Chemicals Limited | Pharmaceuticals & Biotechnology | 3.46 | Sub Total | | 97.34 |
| Krishna Institute Of Medical Sciences Limited | Healthcare Services | 3.17 | Cash, Cash Equivalents and Net Current Assets | | 2.66 |
| Aster DM Healthcare Limited | Healthcare Services | 3.16 | Grand Total | | 100.00 |
| Laurus Labs Ltd. | Pharmaceuticals & Biotechnology | 2.83 | • Top Ten Holdings | | |
| Metropolis Healthcare Ltd. | Healthcare Services | 2.70 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | |
| Eris Lifesciences Ltd | Pharmaceuticals & Biotechnology | 2.50 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since October 4, 2023) (Total Experience: Over 10 years). | | |
| Vijaya Diagnostic Centre Limited | Healthcare Services | 2.37 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| Wockhardt Ltd. | Pharmaceuticals & Biotechnology | 1.90 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| Dr. Lal Path Labs Ltd | Healthcare Services | 1.77 | | | |

SIP PERFORMANCE [^] - Regular Plan - Growth Option

| | Since Inception SIP | 1 year SIP |
|--|---------------------|--------------|
| Total Amount Invested (₹. in Lacs) | 2.80 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 3.24 | 1.20 |
| Returns (%) | 12.45 | -0.30 |
| Benchmark Returns (%)# | 6.29 | -6.10 |
| Additional Benchmark Returns (%)## | 7.81 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE [^] - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Value of ₹ 10,000 invested | | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|------------|----------------|----------------------------|
| | | | | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 3.84 | -0.56 | 8.97 | 10,383 | 9,944 | 10,895 |
| Oct 04, 23 | Since Inception | 23.98 | 18.80 | 13.32 | 16,488 | 14,928 | 13,377 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Nikhil Mathur, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Housing Opportunities Fund

An open ended equity scheme following housing and allied activities theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing and its allied business activities. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER † | | |
|-----------------------|------------------|---------------|
| Name | Since | Total Exp |
| Srinivasan Ramamurthy | January 12, 2024 | Over 18 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| December 6, 2017 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 22.005 |
| Regular Plan - IDCW Option | 15.775 |
| Direct Plan - Growth Option | 23.908 |
| Direct Plan - IDCW Option | 17.531 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹1,247.54Cr. |
| Average for Month of January, 2026 | ₹1,259.21Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 5.20% |
| Total Turnover | 4.94% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 15.199% |
| • Beta | 0.930 |
| • Sharpe Ratio* | 0.793 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.23% | Direct: 1.19% |

| #BENCHMARK INDEX |
|---------------------------|
| Nifty Housing Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

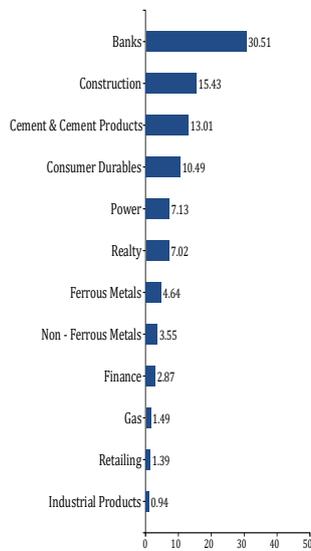
| EXIT LOADS\$ |
|--|
| (Applicable only for units allotted after conversion of scheme into open-ended scheme i.e. on or after January 19, 2021) |
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 30 days from the date of allotment. |
| • No Exit Load is payable if Units are redeemed / switched-out after 30 days from the date of allotment. |
| Note: To clarify, Unitholders who acquired units on or before January 18, 2021, will not be charged exit load in respect of those units. |
| In respect of Systematic Transactions such as SIP, STPsetc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied. |

PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--|--------------------------|----------|---|-------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 9.31 | Bajaj Electricals Ltd. | Consumer Durables | 0.61 |
| • Larsen and Toubro Ltd. | Construction | 9.14 | Kajaria Ceramics Ltd. | Consumer Durables | 0.37 |
| • State Bank of India | Banks | 7.77 | Sub Total | | 98.47 |
| • ICICI Bank Ltd. | Banks | 7.60 | UNITS ISSUED BY REIT & INVIT | | |
| • NTPC Limited | Power | 7.13 | Units issued by InvIT | | |
| • Ambuja Cements Ltd. | Cement & Cement Products | 6.54 | POWERGRID Infrastructure Investment Trust | Power | @ |
| • Tata Steel Ltd. | Ferrous Metals | 4.64 | Sub Total | | @ |
| • Kalpataru Projects International Ltd | Construction | 4.59 | Cash, Cash Equivalents and Net Current Assets | | 1.53 |
| • UltraTech Cement Limited | Cement & Cement Products | 4.58 | Grand Total | | 100.00 |
| • Axis Bank Ltd. | Banks | 4.39 | • Top Ten Holdings, ₹ Sponsor, @ Less than 0.01% | | |
| Prestige Estates Projects Ltd. | Realty | 3.81 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | |
| Hindalco Industries Ltd. | Non - Ferrous Metals | 2.31 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| AkzoNobel India Ltd. | Consumer Durables | 2.02 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| Birla Corporation Ltd. | Cement & Cement Products | 1.89 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| Asian Paints Limited | Consumer Durables | 1.75 | | | |
| Repco Home Finance Ltd. | Finance | 1.75 | | | |
| Havells India Ltd. | Consumer Durables | 1.55 | | | |
| Kolte Patil Developers Limited | Realty | 1.49 | | | |
| Bank of Baroda | Banks | 1.44 | | | |
| Electronics Mart India Ltd | Retailing | 1.39 | | | |
| National Aluminium Co. Ltd. | Non - Ferrous Metals | 1.24 | | | |
| Symphony Ltd. | Consumer Durables | 1.19 | | | |
| Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 1.18 | | | |
| CanFin Homes Ltd. | Finance | 1.12 | | | |
| Whirlpool of India Ltd. | Consumer Durables | 1.06 | | | |
| Ashoka Buildcon Ltd. | Construction | 1.03 | | | |
| Lodha Developers Limited | Realty | 1.01 | | | |
| Finolex Cables Ltd. | Industrial Products | 0.94 | | | |
| Gujarat Gas Ltd. | Gas | 0.85 | | | |
| Orient Electric Ltd | Consumer Durables | 0.76 | | | |
| Shriram Properties Limited | Realty | 0.71 | | | |
| PNC Infratech Ltd. | Construction | 0.67 | | | |
| Indraprastha Gas Ltd. | Gas | 0.64 | | | |

....Contd on next page

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 9.80 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 17.98 | 8.44 | 4.12 | 1.22 |
| Returns (%) | 14.45 | 13.63 | 8.93 | 3.30 |
| Benchmark Returns (%)# | 15.01 | 11.91 | 10.03 | 6.93 |
| Additional Benchmark Returns (%)# # | 13.79 | 11.65 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 5.86 | 10.30 | 8.97 | 10,584 | 11,027 | 10,895 |
| Jan 31, 23 | Last 3 Years | 17.78 | 15.52 | 14.08 | 16,338 | 15,417 | 14,848 |
| Jan 29, 21 | Last 5 Years | 18.53 | 16.67 | 14.52 | 23,420 | 21,637 | 19,714 |
| Dec 06, 17 | Since Inception | 10.15 | 13.14 | 13.36 | 22,005 | 27,373 | 27,803 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivasan Ramamurthy, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Infrastructure Fund

An open ended equity scheme following infrastructure theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To seek long-term capital appreciation/income by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER [†] | | |
|---------------------------|------------------|---------------|
| Name | Since | Total Exp |
| Ashish Shah | November 1, 2025 | Over 19 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| March 10, 2008 | |

| NAV (As On JANUARY 30, 2026) | | NAV PER UNIT (₹) |
|------------------------------|--|------------------|
| Regular Plan - Growth Option | | 46.464 |
| Regular Plan - IDCW Option | | 19.927 |
| Direct Plan - Growth Option | | 51.614 |
| Direct Plan - IDCW Option | | 31.585 |

| ASSETS UNDER MANAGEMENT [€] | |
|--------------------------------------|--------------|
| As on January 31, 2026 | ₹2,366.20Cr. |
| Average for Month of January, 2026 | ₹2,392.09Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 9.04% |
| Total Turnover | 10.22% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| * Standard Deviation | 16.145% |
| * Beta | 0.576 |
| * Sharpe Ratio* | 1.138 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.08% | Direct: 1.16% |

| #BENCHMARK INDEX | |
|--------------------------------------|--|
| BSE India Infrastructure Index (TRI) | |
| ##ADDL. BENCHMARK INDEX | |
| Nifty 50 Index (TRI) | |

| EXIT LOADS\$ | |
|---|--|
| <ul style="list-style-type: none"> In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. No Exit Load is payable if units are redeemed / switched-out after 30 days from the date of allotment. | |

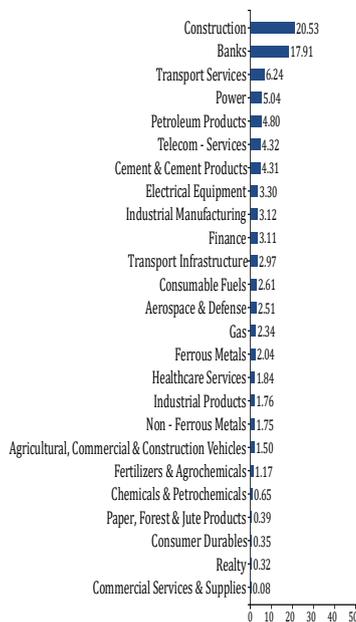
PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|---|--|----------|---|--------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Larsen and Toubro Ltd. | Construction | 6.71 | Voltamp Transformers Ltd. | Electrical Equipment | 0.77 |
| • ICICI Bank Ltd. | Banks | 6.30 | Gateway Distriparks Limited | Transport Services | 0.74 |
| • HDFC Bank Ltd.₹ | Banks | 5.50 | Repcos Home Finance Ltd. | Finance | 0.73 |
| • Kalpataru Projects International Ltd. | Construction | 3.67 | Ashoka Buildcon Ltd. | Construction | 0.72 |
| • J.Kumar Infraprojects Ltd. | Construction | 3.38 | INOX Wind Limited | Electrical Equipment | 0.68 |
| • NTPC Limited | Power | 3.31 | Dynamatic Technologies Ltd. | Industrial Manufacturing | 0.67 |
| • State Bank of India | Banks | 3.21 | Premier Explosives Ltd. | Chemicals & Petrochemicals | 0.65 |
| • Reliance Industries Ltd. | Petroleum Products | 2.95 | Timken India Ltd. | Industrial Products | 0.62 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.91 | Afcons Infrastructure Limited | Construction | 0.60 |
| • InterGlobe Aviation Ltd. | Transport Services | 2.91 | ACC Ltd. | Cement & Cement Products | 0.59 |
| Axis Bank Ltd. | Banks | 2.90 | Max Healthcare Institute Limited | Healthcare Services | 0.55 |
| Coal India Ltd. | Consumable Fuels | 2.61 | The Anup Engineering Limited | Industrial Manufacturing | 0.52 |
| G R Infraprojects Limited | Construction | 2.32 | Tamilnadu Newsprint & Papers Ltd. | Paper, Forest & Jute Products | 0.39 |
| Ambuja Cements Ltd. | Cement & Cement Products | 2.16 | IKIO Technologies Limited | Consumer Durables | 0.35 |
| Tata Steel Ltd. | Ferrous Metals | 2.04 | Aavas Financiers Ltd. | Finance | 0.32 |
| Bharat Petroleum Corporation Ltd. | Petroleum Products | 1.85 | Oberoi Realty Ltd. | Realty | 0.32 |
| TD Power Systems Ltd. | Electrical Equipment | 1.85 | GAIL (India) Ltd. | Gas | 0.11 |
| Adani Ports & Special Economic Zone | Transport Infrastructure | 1.80 | WeWork India Management Limited | Commercial Services & Supplies | 0.08 |
| Hindalco Industries Ltd. | Non - Ferrous Metals | 1.75 | | | |
| Power Grid Corporation of India Ltd. | Power | 1.73 | Sub Total | | 94.96 |
| Birla Corporation Ltd. | Cement & Cement Products | 1.56 | UNITS ISSUED BY REIT & INVIT | | |
| Hindustan Aeronautics Limited | Aerospace & Defense | 1.56 | Units issued by REIT | | |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 1.50 | Nexus Select Trust REIT | Realty | 1.30 |
| NCC LTD. | Construction | 1.45 | Embassy Office Parks REIT | Realty | 1.28 |
| Delhivery Limited | Transport Services | 1.43 | Sub Total | | 2.58 |
| Indus Towers Limited | Telecom - Services | 1.41 | Cash, Cash Equivalents and Net Current Assets | | 2.46 |
| Apollo Hospitals Enterprise Ltd. | Healthcare Services | 1.29 | Grand Total | | 100.00 |
| Indraprastha Gas Ltd. | Gas | 1.20 | • Top Ten Holdings, ₹ Sponsor | | |
| Gujarat Pipavav Port Ltd. | Transport Infrastructure | 1.17 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | |
| Paradeep Phosphates Limited | Fertilizers & Agrochemicals | 1.17 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Blue Dart Express Ltd. | Transport Services | 1.16 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 52.19 Crores. | | |
| AIA Engineering Ltd. | Industrial Products | 1.14 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| Power Finance Corporation Ltd. | Finance | 1.12 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| Gujarat State Petronet Ltd. | Gas | 1.03 | | | |
| Centum Electronics Ltd. | Industrial Manufacturing | 0.98 | | | |
| Bharat Electronics Ltd. | Aerospace & Defense | 0.95 | | | |
| Titagarh Wagons Limited | Industrial Manufacturing | 0.95 | | | |
| CanFin Homes Ltd. | Finance | 0.94 | | | |
| Ahluwalia Contracts (India) Limited | Construction | 0.88 | | | |
| Ceigall India Limited | Construction | 0.80 | | | |

...Contd on next page

For Product label and Riskometers, refer page no: 120-135

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|------------------------|----------------|----------------|---------------|---------------|---------------|
| Total Amount Invested (₹. in Lacs) | 21.50 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 72.07 | 53.32 | 28.36 | 10.11 | 4.42 | 1.22 |
| Returns (%) | 12.22 | 13.32 | 16.40 | 20.99 | 13.79 | 2.65 |
| Benchmark Returns (%)# | 14.06 | 15.84 | 19.03 | 21.14 | 13.97 | -0.54 |
| Additional Benchmark Returns (%)## | 12.94 | 13.25 | 13.77 | 11.65 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 5.53 | -0.59 | 8.97 | 10,551 | 9,941 | 10,895 |
| Jan 31, 23 | Last 3 Years | 25.15 | 28.13 | 14.08 | 19,603 | 21,034 | 14,848 |
| Jan 29, 21 | Last 5 Years | 27.11 | 28.42 | 14.52 | 33,227 | 34,980 | 19,714 |
| Jan 29, 16 | Last 10 Years | 12.59 | 16.84 | 14.23 | 32,765 | 47,492 | 37,878 |
| Mar 10, 08 | Since Inception | 8.96 | 9.33 | 11.05 | 46,464 | 49,405 | 65,284 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Ashish Shah, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC MNC Fund

An open ended equity scheme following multinational company (MNC) theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of multinational companies (MNCs). There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ^

| Name | Since | Total Exp |
|--------------|----------------|---------------|
| Rahul Baijal | March 09, 2023 | Over 24 years |

DATE OF ALLOTMENT/INCEPTION DATE

March 09, 2023

NAV (As On JANUARY 30, 2026)

| Plan | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 13.120 |
| Regular Plan - IDCW Option | 13.120 |
| Direct Plan - Growth Option | 13.581 |
| Direct Plan - IDCW Option | 13.581 |

ASSETS UNDER MANAGEMENT

| | |
|------------------------------------|------------|
| As on January 31, 2026 | ₹551.21Cr. |
| Average for Month of January, 2026 | ₹564.86Cr. |

QUANTITATIVE DATA

| | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 55.13% |
| Total Turnover | 60.62% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 13.315% |
| • Beta | 0.885 |
| • Sharpe Ratio* | 0.376 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

TOTAL EXPENSE RATIO (As On January 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.45% | Direct: 1.26% |

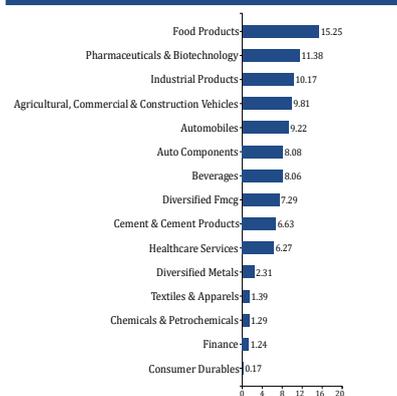
#BENCHMARK INDEX

| |
|-------------------------|
| NIFTY MNC (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

EXIT LOADS\$

- In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 year from the date of allotment.
- No Exit Load is payable if units are redeemed / switched-out after 1 year from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|------------------------------------|--|----------|---|---------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • United Spirits Limited | Beverages | 8.06 | PEARL GLOBAL INDUSTRIES LIMITED | Textiles & Apparels | 1.39 |
| • Nestle India Ltd. | Food Products | 7.74 | SRF Ltd. | Chemicals & Petrochemicals | 1.29 |
| • Britannia Industries Ltd. | Food Products | 7.43 | Aadhar Housing Finance Limited | Finance | 1.24 |
| • Hindustan Unilever Ltd. | Diversified Fmcg | 7.29 | Abbott India Ltd. | Pharmaceuticals & Biotechnology | 1.01 |
| • Ambuja Cements Ltd. | Cement & Cement Products | 6.63 | SKF India Ltd. | Auto Components | 0.92 |
| • Maruti Suzuki India Limited | Automobiles | 6.37 | Piramal Pharma Limited | Pharmaceuticals & Biotechnology | 0.90 |
| • Fortis Healthcare Limited | Healthcare Services | 6.27 | Goodyear India Ltd. | Auto Components | 0.74 |
| • ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 5.08 | Tata Motors Passenger Vehicles Limited | Automobiles | 0.53 |
| • Lupin Ltd. | Pharmaceuticals & Biotechnology | 4.02 | Schaeffler India Ltd. | Auto Components | 0.33 |
| • Bosch Limited | Auto Components | 4.00 | Whirlpool of India Ltd. | Consumer Durables | 0.17 |
| Timken India Ltd. | Industrial Products | 3.34 | Kwality Wall's (India) Limited | Food Products | 0.08 |
| Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 3.29 | Sub Total | | 98.56 |
| Ashok Leyland Ltd | Agricultural, Commercial & Construction Vehicles | 3.21 | Cash, Cash Equivalents and Net Current Assets | | 1.44 |
| Hyundai Motor India Limited | Automobiles | 2.32 | Grand Total | | 100.00 |
| Vedanta Ltd. | Diversified Metals | 2.31 | • Top Ten Holdings | | |
| Cummins India Ltd. | Industrial Products | 2.27 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | |
| Pfizer Ltd. | Pharmaceuticals & Biotechnology | 2.16 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Balkrishna Industries Ltd. | Auto Components | 2.09 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| Grindwell Norton Ltd. | Industrial Products | 1.62 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 1.52 | | | |
| SKF India (Industrial) Limited | Industrial Products | 1.48 | | | |
| RHI MAGNESITA INDIA Limited | Industrial Products | 1.46 | | | |

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 1 year SIP |
|--|---------------------|--------------|
| Total Amount Invested (₹. in Lacs) | 3.50 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 3.66 | 1.21 |
| Returns (%) | 3.03 | 1.93 |
| Benchmark Returns (%)# | 12.81 | 15.06 |
| Additional Benchmark Returns (%)## | 10.09 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 2.25 | 12.10 | 8.97 | 10,225 | 11,206 | 10,895 |
| Mar 09, 23 | Since Inception | 9.82 | 18.46 | 14.74 | 13,120 | 16,339 | 14,898 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Rahul Baijal, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Non-Cyclical Consumer Fund

An open ended equity scheme following non-cyclical consumer theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To generate long-term capital appreciation by investing predominantly in equity and equity related securities of companies with a focus on noncyclical consumer theme. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^v | | |
|---------------------------|---------------|---------------|
| Name | Since | Total Exp |
| Amit Sinha | July 12, 2023 | Over 21 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| July 12, 2023 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|---------------------------------|------------------|
| Regular Plan - Growth Option | 13.522 |
| Regular Plan - IDCW Option | 13.522 |
| Direct Plan - Growth Option | 13.949 |
| Direct Plan - IDCW Option | 13.949 |

| ASSETS UNDER MANAGEMENT [€] | |
|--------------------------------------|--------------|
| As on January 31, 2026 | ₹1,009.59Cr. |
| Average for Month of January, 2026 | ₹1,036.01Cr. |

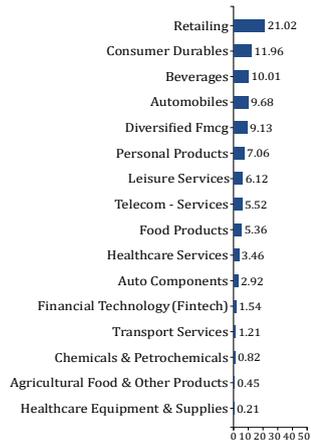
| QUANTITATIVE DATA | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 33.89% |
| Total Turnover | 35.60% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 14.526% |
| • Beta | 0.837 |
| • Sharpe Ratio* | 0.530 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.26% | Direct: 1.06% |

| #BENCHMARK INDEX |
|-------------------------------------|
| NIFTY India Consumption Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS\$ |
|---|
| • In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 30 days from the date of allotment. |
| • No Exit Load is payable if units are redeemed / switched-out after 30 days year from the date of allotment. |

Industry Allocation of Equity Holding
(% of Net Assets)



PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--|--------------------------------|----------|---|------------------------------------|----------|
| EQUITY & EQUITY RELATED | | | | | |
| • Eternal Limited | Retailing | 9.92 | Maruti Suzuki India Limited | Automobiles | 0.65 |
| • Hindustan Unilever Ltd. | Diversified Fmcg | 8.81 | Shoppers Stop Ltd. | Retailing | 0.60 |
| • United Spirits Limited | Beverages | 5.59 | SAPPHIRE FOODS INDIA LIMITED | Leisure Services | 0.59 |
| • Bharti Airtel Ltd. | Telecom - Services | 5.52 | Safari Industries (India) Ltd. | Consumer Durables | 0.53 |
| • Godrej Consumer Products Ltd. | Personal Products | 4.74 | SULA VINEYARDS LIMITED | Beverages | 0.52 |
| • Titan Company Ltd. | Consumer Durables | 4.22 | INFO EDGE (INDIA) LIMITED | Retailing | 0.45 |
| • Varun Beverages Ltd | Beverages | 3.90 | Marico Ltd. | Agricultural Food & Other Products | 0.45 |
| • Vishal Mega Mart Limited | Retailing | 3.83 | Emami Ltd. | Personal Products | 0.42 |
| • Mahindra & Mahindra Ltd. | Automobiles | 3.03 | Godavari Biorefineries Limited | Diversified Fmcg | 0.32 |
| • Britannia Industries Ltd. | Food Products | 3.02 | Laxmi Dental Limited | Healthcare Equipment & Supplies | 0.21 |
| • Asian Paints Limited | Consumer Durables | 2.91 | Kwality Wall's (India) Limited | Food Products | 0.15 |
| TVS Motor Company Ltd. | Automobiles | 2.62 | Colgate-Palmolive (I) Ltd. | Personal Products | 0.14 |
| Chalet Hotels Ltd. | Leisure Services | 2.59 | METRO BRANDS LIMITED | Consumer Durables | 0.11 |
| Trent Ltd. | Retailing | 2.48 | Vedant Fashions Ltd | Retailing | @ |
| Hyundai Motor India Limited | Automobiles | 2.25 | Sub Total | 96.44 | |
| Nestle India Ltd. | Food Products | 2.19 | Preference Shares | | |
| Leela Palaces Hotels & Resorts Limited | Leisure Services | 2.14 | TVS Motor Company Ltd. | Automobiles | 0.03 |
| Dabur India Ltd. | Personal Products | 1.76 | Sub Total | 0.03 | |
| Sona Blw Precision Forgings | Auto Components | 1.68 | Total | 96.47 | |
| PB Fintech Limited | Financial Technology (Fintech) | 1.54 | Cash, Cash Equivalents and Net Current Assets | 3.53 | |
| Wakefit Innovations Limited | Consumer Durables | 1.53 | Grand Total | 100.00 | |
| Jupiter Life Line Hospitals Limited | Healthcare Services | 1.45 | • Top Ten Holdings, @ Less than 0.01% | | |
| LENSKART SOLUTIONS LIMITED | Retailing | 1.41 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | |
| AkzoNobel India Ltd. | Consumer Durables | 1.39 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since July 12, 2023) (Total Experience: Over 10 years). | | |
| LG Electronics India Limited | Consumer Durables | 1.27 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 47.57 Crores. | | |
| Studds Accessories Limited | Auto Components | 1.24 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| InterGlobe Aviation Ltd. | Transport Services | 1.21 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| Baazar Style Retail Limited | Retailing | 1.18 | | | |
| Brainbees Solutions Limited (FirstCry) | Retailing | 1.15 | | | |
| Hero MotoCorp Ltd. | Automobiles | 1.10 | | | |
| Max Healthcare Institute Limited | Healthcare Services | 1.05 | | | |
| Vijaya Diagnostic Centre Limited | Healthcare Services | 0.96 | | | |
| Pidilite Industries Ltd. | Chemicals & Petrochemicals | 0.82 | | | |
| Devyani International Ltd | Leisure Services | 0.80 | | | |

SIP PERFORMANCE [^] - Regular Plan - Growth Option

| | Since Inception SIP | 1 year SIP |
|--|---------------------|--------------|
| Total Amount Invested (₹. in Lacs) | 3.10 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 3.28 | 1.16 |
| Returns (%) | 4.37 | -5.53 |
| Benchmark Returns (%)# | 7.21 | -2.07 |
| Additional Benchmark Returns (%)# # | 8.68 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE [^] - Regular Plan - Growth Option

| Date | Period | Value of ₹ 10,000 invested | | | | | |
|------------|-----------------|----------------------------|------------------------|------------------------------------|------------|----------------|----------------------------|
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 0.33 | 4.20 | 8.97 | 10,033 | 10,419 | 10,895 |
| Jul 12, 23 | Since Inception | 12.53 | 13.80 | 12.31 | 13,522 | 13,915 | 13,453 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Amit Sinha, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Manufacturing Fund

An open-ended equity scheme following manufacturing theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To provide long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the manufacturing activity. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

| Name | Since | Total Exp |
|---------------|--------------|---------------|
| Rakesh Sethia | May 16, 2024 | Over 17 years |

DATE OF ALLOTMENT/INCEPTION DATE

| |
|--------------|
| May 16, 2024 |
|--------------|

NAV (As On JANUARY 30, 2026)

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 10.685 |
| Regular Plan - IDCW Option | 10.685 |
| Direct Plan - Growth Option | 10.894 |
| Direct Plan - IDCW Option | 10.894 |

ASSETS UNDER MANAGEMENT

| | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹10,338.03Cr. |
| Average for Month of January, 2026 | ₹10,633.83Cr. |

QUANTITATIVE DATA

| Portfolio Turnover | |
|---|--------|
| Equity Turnover | 27.74% |
| Total Turnover | 29.89% |
| Total Turnover = Equity + Debt + Derivative | |

TOTAL EXPENSE RATIO (As On January 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.78% | Direct: 0.83% |

#BENCHMARK INDEX

| |
|---|
| NIFTY India Manufacturing Index (TRI) |
| ##ADDL. BENCHMARK INDEX Nifty 50 Index (TRI) |

EXIT LOADS\$

In respect of each purchase/switch-in of units, an Exit load of 1% is payable if units are redeemed/switched-out within 1 month from the date of allotment.
No Exit Load is payable if units are redeemed / switched-out after 1 month from the date of allotment.

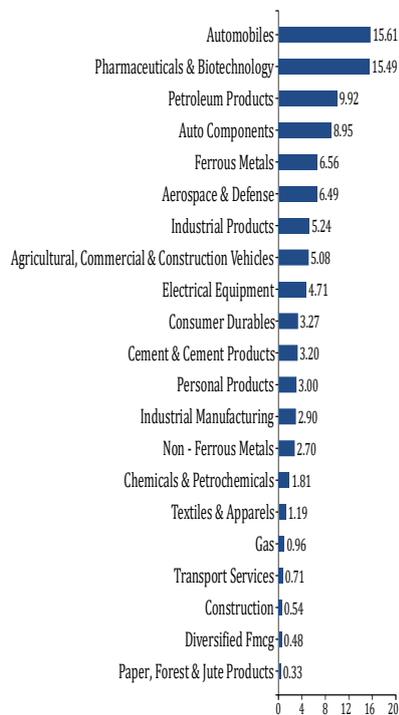
PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--|--|----------|--|---------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Reliance Industries Ltd. | Petroleum Products | 5.70 | Centum Electronics Ltd. | Industrial Manufacturing | 0.77 |
| • Maruti Suzuki India Limited | Automobiles | 4.83 | Craftsman Automation Ltd | Auto Components | 0.76 |
| • Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 4.10 | Archean Chemical Industries Limited | Chemicals & Petrochemicals | 0.74 |
| • JSW Steel Ltd. | Ferrous Metals | 3.59 | Indraprastha Gas Ltd. | Gas | 0.74 |
| • Mahindra & Mahindra Ltd. | Automobiles | 3.38 | Jubilant Ingrevia Limited | Chemicals & Petrochemicals | 0.74 |
| • Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 3.06 | Sundram Fasteners Ltd. | Auto Components | 0.74 |
| • Bharat Electronics Ltd. | Aerospace & Defense | 2.82 | Atlanta Electricals Limited | Electrical Equipment | 0.73 |
| • Hindalco Industries Ltd. | Non - Ferrous Metals | 2.70 | Schaeffler India Ltd. | Auto Components | 0.70 |
| • Hindustan Aeronautics Limited | Aerospace & Defense | 2.64 | Bansal Wire Industries Limited | Industrial Products | 0.68 |
| • Bajaj Auto Limited | Automobiles | 2.55 | Time Technoplast Limited | Industrial Products | 0.62 |
| Tata Motors Passenger Vehicles Limited | Automobiles | 2.44 | Siemens Energy India Limited | Electrical Equipment | 0.60 |
| Ambuja Cements Ltd. | Cement & Cement Products | 2.42 | Sudeep Pharma Limited | Pharmaceuticals & Biotechnology | 0.52 |
| Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 2.34 | Blue Dart Express Ltd. | Transport Services | 0.51 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 2.21 | Eris Lifesciences Ltd | Pharmaceuticals & Biotechnology | 0.51 |
| Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 2.16 | Godavari Biorefineries Limited | Diversified Fmcg | 0.48 |
| Bharat Petroleum Corporation Ltd. | Petroleum Products | 2.01 | Bajaj Electricals Ltd. | Consumer Durables | 0.47 |
| Tata Steel Ltd. | Ferrous Metals | 1.98 | Jubilant Pharmova Limited | Pharmaceuticals & Biotechnology | 0.47 |
| Godrej Consumer Products Ltd. | Personal Products | 1.97 | Amber Enterprises India Ltd. | Consumer Durables | 0.44 |
| Cummins India Ltd. | Industrial Products | 1.89 | SHARDA MOTOR INDUSTRIES LIMITED | Auto Components | 0.42 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 1.83 | Carborundum Universal Ltd. | Industrial Products | 0.40 |
| Bharat Forge Ltd. | Auto Components | 1.81 | Wockhardt Ltd. | Pharmaceuticals & Biotechnology | 0.40 |
| Bosch Limited | Auto Components | 1.77 | Aditya Infotech Limited | Industrial Manufacturing | 0.39 |
| Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 1.61 | ABB India Ltd. | Electrical Equipment | 0.38 |
| Hero MotoCorp Ltd. | Automobiles | 1.26 | Piramal Pharma Limited | Pharmaceuticals & Biotechnology | 0.36 |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 1.24 | GMM Pfaunder Limited | Industrial Manufacturing | 0.35 |
| PEARL GLOBAL INDUSTRIES LIMITED | Textiles & Apparels | 1.19 | KSH International Limited | Industrial Products | 0.35 |
| Balkrishna Industries Ltd. | Auto Components | 1.16 | Sona Blw Precision Forgings | Auto Components | 0.35 |
| Hyundai Motor India Limited | Automobiles | 1.15 | Clean Science & Technology Ltd | Chemicals & Petrochemicals | 0.33 |
| CG Power and Industrial Solutions Ltd. | Electrical Equipment | 1.13 | Cohance Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.33 |
| Havells India Ltd. | Consumer Durables | 1.09 | WEST COAST PAPER MILLS LIMITED | Paper, Forest & Jute Products | 0.33 |
| KAYNES TECHNOLOGY INDIA LIMITED | Industrial Manufacturing | 1.09 | Techno Electric & Engin. Co. Ltd. | Construction | 0.28 |
| Siemens Ltd. | Electrical Equipment | 1.06 | M&B Engineering Limited | Construction | 0.26 |
| Dabur India Ltd. | Personal Products | 1.03 | RHI MAGNESITA INDIA Limited | Industrial Products | 0.26 |
| Jindal Steel Limited. | Ferrous Metals | 0.99 | Samvardhana Motherson International Ltd. | Auto Components | 0.26 |
| CIE Automotive India Ltd | Auto Components | 0.98 | AEQUS LIMITED | Aerospace & Defense | 0.23 |
| Timken India Ltd. | Industrial Products | 0.98 | Petronet LNG Ltd. | Gas | 0.22 |
| Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 0.86 | TCI Express Ltd. | Transport Services | 0.20 |
| Dixon Technologies (India) Ltd. | Consumer Durables | 0.86 | Syrma SGS Technology Ltd. | Industrial Manufacturing | 0.19 |
| Saatvik Green Energy Limited | Electrical Equipment | 0.81 | Whirlpool of India Ltd. | Consumer Durables | 0.18 |
| Cyient DLM Limited | Aerospace & Defense | 0.80 | Cello World Limited | Consumer Durables | 0.16 |
| BEML Limited | Agricultural, Commercial & Construction Vehicles | 0.78 | JNK India Limited | Industrial Manufacturing | 0.11 |
| Birla Corporation Ltd. | Cement & Cement Products | 0.78 | LG Electronics India Limited | Consumer Durables | 0.07 |
| | | | Grindwell Norton Ltd. | Industrial Products | 0.06 |
| | | | Sub Total | | 99.14 |
| | | | Cash,Cash Equivalents and Net Current Assets | | 0.86 |
| | | | Grand Total | | 100.00 |
| | | | • Top Ten Holdings | | |

....Contd on next page

For Product label and Riskmeters, refer page no: 120-135

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since May 16, 2024) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$For further details, please refer to para 'Exit Load' on page no. 105.



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 1 year SIP |
|--|---------------------|--------------|
| Total Amount Invested (₹. in Lacs) | 2.10 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 2.13 | 1.23 |
| Returns (%) | 1.62 | 5.26 |
| Benchmark Returns (%)# | 6.85 | 13.51 |
| Additional Benchmark Returns (%)# # | 5.30 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 8.02 | 13.90 | 8.97 | 10,799 | 11,386 | 10,895 |
| May 16, 24 | Since Inception | 3.95 | 7.85 | 8.75 | 10,685 | 11,379 | 11,541 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Rakesh Sethia, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Innovation Fund

An open-ended equity-oriented scheme following the innovation theme

CATEGORY OF SCHEME
THEMATIC FUND

INVESTMENT OBJECTIVE: To generate long-term capital appreciation / income by investing in companies that are adopting innovative themes and strategies. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

| Name | Since | Total Exp |
|------------|---------------|---------------|
| Amit Sinha | July 17, 2025 | Over 21 years |

DATE OF ALLOTMENT/INCEPTION DATE

July 17, 2025

NAV (As On JANUARY 30, 2026) NAV PER UNIT(₹)

| | |
|------------------------------|-------|
| Regular Plan - Growth Option | 9.877 |
| Regular Plan - IDCW Option | 9.877 |
| Direct Plan - Growth Option | 9.945 |
| Direct Plan - IDCW Option | 9.945 |

ASSETS UNDER MANAGEMENT

| | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹2,597.76Cr. |
| Average for Month of January, 2026 | ₹2,647.91Cr. |

TOTAL EXPENSE RATIO (As On January 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.98% | Direct: 0.76% |

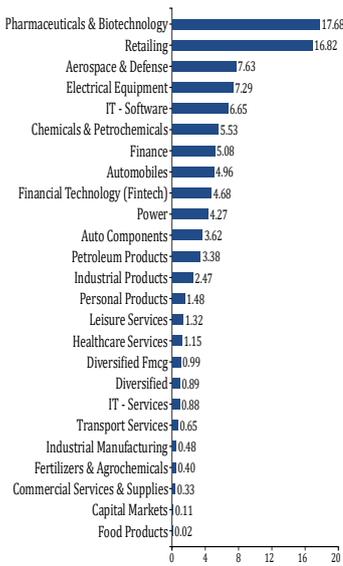
#BENCHMARK INDEX

NIFTY 500 Index (TRI)
##ADDL. BENCHMARK INDEX
Nifty 50 Index (TRI)

EXIT LOADS\$

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 month from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--|---------------------------------|----------|---|---------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • Eternal Limited | Retailing | 9.85 | 3M India Ltd. | Diversified | 0.89 |
| • Bajaj Finance Ltd. | Finance | 5.08 | Amagi Media Labs Limited | IT - Services | 0.88 |
| • PB Fintech Limited | Financial Technology (Fintech) | 4.68 | Le Travenues Technology Limited | Leisure Services | 0.88 |
| • Bharat Electronics Ltd. | Aerospace & Defense | 4.37 | URBAN COMPANY LIMITED | Retailing | 0.86 |
| • Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 4.04 | Hexaware Technologies Ltd. | IT - Software | 0.84 |
| • Mahindra & Mahindra Ltd. | Automobiles | 3.72 | Saatvik Green Energy Limited | Electrical Equipment | 0.82 |
| • INFO EDGE (INDIA) LIMITED | Retailing | 3.39 | MphasiS Limited. | IT - Software | 0.80 |
| • Reliance Industries Ltd. | Petroleum Products | 3.38 | Bharat Forge Ltd. | Auto Components | 0.78 |
| • Navin Fluorine International Ltd. | Chemicals & Petrochemicals | 2.94 | Clean Science & Technology Ltd | Chemicals & Petrochemicals | 0.71 |
| • Hindustan Aeronautics Limited | Aerospace & Defense | 2.85 | Glenmark Pharmaceuticals & Biotechnology Ltd. | Pharmaceuticals & Biotechnology | 0.70 |
| Cummins India Ltd. | Industrial Products | 2.47 | InterGlobe Aviation Ltd. | Transport Services | 0.65 |
| Torrent Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 2.40 | Torrent Power Ltd. | Power | 0.64 |
| Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 2.32 | Sonata Software Ltd. | IT - Software | 0.59 |
| The Tata Power Company Ltd. | Power | 2.25 | Brainbees Solutions Limited (FirstCry) | Retailing | 0.53 |
| LENSKART SOLUTIONS LIMITED | Retailing | 2.19 | KAYNES TECHNOLOGY INDIA LIMITED | Industrial Manufacturing | 0.48 |
| Coforge Limited | IT - Software | 2.00 | TBO TEK LIMITED | Leisure Services | 0.44 |
| SRF Ltd. | Chemicals & Petrochemicals | 1.88 | TENNECO CLEAN AIR INDIA LIMITED | Auto Components | 0.42 |
| Laurus Labs Ltd. | Pharmaceuticals & Biotechnology | 1.85 | AEQUUS LIMITED | Aerospace & Defense | 0.41 |
| Emmvee Photovoltaic Power Limited | Electrical Equipment | 1.70 | PI Industries Ltd. | Fertilizers & Agrochemicals | 0.40 |
| GE T&D INDIA LIMITED | Electrical Equipment | 1.67 | WeWork India Management Limited | Commercial Services & Supplies | 0.33 |
| ABB India Ltd. | Electrical Equipment | 1.55 | Sudeep Pharma Limited | Pharmaceuticals & Biotechnology | 0.28 |
| Persistent Systems Limited | IT - Software | 1.50 | Atlanta Electricals Limited | Electrical Equipment | 0.23 |
| Godrej Consumer Products Ltd. | Personal Products | 1.48 | Billionbrains Garage Ventures Limited (Groww) | Capital Markets | 0.11 |
| JSW Energy Ltd. | Power | 1.38 | Kwality Wall's (India) Limited | Food Products | 0.02 |
| Sai Life Sciences Limited | Pharmaceuticals & Biotechnology | 1.33 | Dhanuka Agritech Ltd. | Fertilizers & Agrochemicals | @ |
| Siemens Ltd. | Electrical Equipment | 1.32 | Sub Total | | 98.76 |
| Rubicon Research Limited | Pharmaceuticals & Biotechnology | 1.30 | Cash,Cash Equivalents and Net Current Assets | | 1.24 |
| Sona Blw Precision Forgings | Auto Components | 1.25 | Grand Total | | 100.00 |
| Hyundai Motor India Limited | Automobiles | 1.24 | • Top Ten Holdings, @ Less than 0.01% | | |
| Ipca Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.19 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 1.17 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| Samvardhana Motherson International Ltd. | Auto Components | 1.17 | \$\$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| Thyrocare Technologies Ltd. | Healthcare Services | 1.15 | | | |
| Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 1.10 | | | |
| Hindustan Unilever Ltd. | Diversified Fmcg | 0.99 | | | |
| Infosys Limited | IT - Software | 0.92 | | | |

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns | Benchmark Returns | Additional Benchmark | Value of ₹ 10,000 invested | | |
|------------|---------------|----------------|-------------------|----------------------|----------------------------|----------------|----------------------------|
| | | (%) | (%)# | Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jul 31, 25 | Last 6 Months | -2.26 | 2.15 | 5.26 | 9,887 | 10,108 | 10,264 |

Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is -1.13%. For performance of other schemes managed by Amit Sinha, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

For Product label and Riskmeters, refer page no: 120-135

HDFC Balanced Advantage Fund

An open ended balanced advantage fund

CATEGORY OF SCHEME
BALANCED ADVANTAGE FUND

INVESTMENT OBJECTIVE: To provide long term capital appreciation / income from a dynamic mix of equity and debt investments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ₹ | | |
|--|-----------------|---------------|
| Name | Since | Total Exp |
| Gopal Agrawal (Equity Portfolio) | July 29, 2022 | Over 21 years |
| Anil Bamboli (Debt Portfolio) | July 29, 2022 | Over 30 years |
| Arun Agarwal (Arbitrage Assets) | October 6, 2022 | Over 26 years |
| Srinivasan Ramamurthy (Equity Portfolio) | July 29, 2022 | Over 18 years |
| Nandita Menezes (Arbitrage Assets) | March 29, 2025 | Over 2 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| February 01, 1994@@ |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 526.030 |
| Regular Plan - IDCW Option | 38.009 |
| Direct Plan - Growth Option | 570.364 |
| Direct Plan - IDCW Option | 44.811 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|----------------|
| As on January 31, 2026 | ₹106,820.61Cr. |
| Average for Month of January, 2026 | ₹107,305.20Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Portfolio Turnover | |
| Equity Turnover | 18.66% |
| Total Turnover | 92.37% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 8.725% |
| • Beta | 1.190 |
| • Sharpe Ratio* | 1.281 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |
| Residual Maturity * | 7.34 Years |
| Macaulay Duration * | 4.29 Years |
| Modified Duration * | 4.08 Years |
| Annualized Portfolio YTM** | 7.05% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.35% | Direct: 0.76% |

| #BENCHMARK INDEX | |
|--|--|
| NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index) | |
| ##ADDL. BENCHMARK INDEX | |
| Nifty 50 Index (TRI) | |

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | Company/Issuer | Industry+ /Rating | % to NAV (Hedged & Unhedged) |
|---|---------------------------------|------------------------------|---|--|------------------------------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 4.48 | BEML Limited | Agricultural, Commercial & Construction Vehicles | 0.36 |
| • ICICI Bank Ltd. | Banks | 4.09 | Gujarat Pipavav Port Ltd. | Transport Infrastructure | 0.36 |
| • Reliance Industries Ltd. | Petroleum Products | 3.67 | Bajaj Auto Limited | Automobiles | 0.35 |
| • State Bank of India | Banks | 3.53 | Ipca Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.34 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.93 | Oil & Natural Gas Corporation Ltd. | Oil | 0.33 |
| • Axis Bank Ltd. | Banks | 2.54 | Mphasis Limited. | IT - Software | 0.32 |
| • Infosys Limited | IT - Software | 2.50 | Titagarh Wagons Limited | Industrial Manufacturing | 0.32 |
| • Larsen and Toubro Ltd. | Construction | 2.42 | WeWork India Management Limited | Commercial Services & Supplies | 0.32 |
| • NTPC Limited | Power | 2.12 | Aurobindo Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.31 |
| Coal India Ltd. | Consumable Fuels | 1.93 | Bharat Dynamics Limited | Aerospace & Defense | 0.30 |
| HCL Technologies Ltd. | IT - Software | 1.60 | Adani Energy Solutions Limited | Power | 0.29 |
| Maruti Suzuki India Limited | Automobiles | 1.49 | Dynamatic Technologies Ltd. | Industrial Manufacturing | 0.29 |
| Kotak Mahindra Bank Limited | Banks | 1.46 | Hexaware Technologies Ltd. | IT - Software | 0.29 |
| Tata Consultancy Services Ltd. | IT - Software | 1.34 | Aavas Financiers Ltd. | Finance | 0.27 |
| ITC LIMITED | Diversified Fmcg | 1.25 | Britannia Industries Ltd. | Food Products | 0.27 |
| Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 1.25 | J.Kumar Infraprojects Ltd. | Construction | 0.27 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 1.15 | United Spirits Limited | Beverages | 0.27 |
| InterGlobe Aviation Ltd. | Transport Services | 1.04 | Bharat Forge Ltd. | Auto Components | 0.25 |
| Eternal Limited | Retailing | 1.02 | Hindustan Unilever Ltd. | Diversified Fmcg | 0.25 |
| Mahindra & Mahindra Ltd. | Automobiles | 0.92 | Mishra Dhatu Nigam Ltd. | Aerospace & Defense | 0.23 |
| Bank of Baroda | Banks | 0.84 | NHPC Ltd. | Power | 0.22 |
| Hyundai Motor India Limited | Automobiles | 0.82 | Ashoka Buildcon Ltd. | Construction | 0.21 |
| SBI Life Insurance Company Ltd. | Insurance | 0.79 | Kalpataru Projects International Ltd | Construction | 0.21 |
| GAIL (India) Ltd. | Gas | 0.77 | Ashok Leyland Ltd | Agricultural, Commercial & Construction Vehicles | 0.20 |
| Bharat Petroleum Corporation Ltd. | Petroleum Products | 0.72 | TEGA INDUSTRIES LIMITED | Industrial Manufacturing | 0.20 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.70 | Time Technoplast Limited | Industrial Products | 0.20 |
| Tata Steel Ltd. | Ferrous Metals | 0.68 | Billionbrains Garage Ventures Limited (Groww) | Capital Markets | 0.19 |
| Power Finance Corporation Ltd. | Finance | 0.66 | Bosch Limited | Auto Components | 0.19 |
| REC Limited. | Finance | 0.58 | LMW Limited | Industrial Manufacturing | 0.19 |
| Indusind Bank Ltd. | Banks | 0.56 | Trent Ltd. | Retailing | 0.19 |
| Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.50 | Bajaj Finserv Ltd. | Finance | 0.18 |
| Au Small Finance Bank Ltd. | Banks | 0.45 | CESC Ltd. | Power | 0.18 |
| Jindal Steel Limited. | Ferrous Metals | 0.45 | Godrej Properties Ltd. | Realty | 0.18 |
| Hindustan Aeronautics Limited | Aerospace & Defense | 0.43 | Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 0.17 |
| Apollo Tyres Ltd. | Auto Components | 0.41 | Tata Motors Limited | Agricultural, Commercial & Construction Vehicles | 0.17 |
| CANARA HSBC LIFE INSURANCE COMPANY LIMITED | Insurance | 0.41 | Tech Mahindra Ltd. | IT - Software | 0.17 |
| Cholamandalam Investment & Finance Co. Ltd. | Finance | 0.41 | Garden Reach Shipbuilders & Engineers Limited | Aerospace & Defense | 0.16 |
| Ambuja Cements Ltd. | Cement & Cement Products | 0.39 | Life Insurance Corporation of India | Insurance | 0.16 |
| Apar Industries Limited | Electrical Equipment | 0.39 | PCBL Chemical Limited | Chemicals & Petrochemicals | 0.16 |
| Techno Electric & Engin. Co. Ltd. | Construction | 0.39 | | | |
| Vishal Mega Mart Limited | Retailing | 0.39 | | | |
| KAYNES TECHNOLOGY INDIA LIMITED | Industrial Manufacturing | 0.37 | | | |

....Contd on next page

For Product label and Riskometers, refer page no: 120-135

HDFC Balanced Advantage Fund

An open ended balanced advantage fund

....Contd from previous page
CATEGORY OF SCHEME
BALANCED ADVANTAGE FUND



EXIT LOADS\$

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
 - Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
 - No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment

Industry Allocation of Equity Holding
(% of Net Assets)



PORTFOLIO

| Company/Issuer | Industry+ /Rating | % to NAV (Hedged & Unhedged) | Company/Issuer | Industry+ /Rating | % to NAV (Hedged & Unhedged) |
|---|---------------------------------|---------------------------------|--|------------------------------------|---------------------------------|
| Cohance Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.15 | Ceigall India Limited | Construction | 0.03 |
| Savita Oil Technologies Ltd. | Petroleum Products | 0.15 | Chambal Fertilizers & Chemicals Ltd. | Fertilizers & Agrochemicals | 0.03 |
| Five-Star Business Finance Limited | Finance | 0.14 | Bajaj Housing Finance Ltd. | Finance | 0.02 |
| HDFC Life Insurance Company Limited | Insurance | 0.14 | BEML Land Assets Limited | Finance | 0.02 |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.13 | Great Eastern Shipping Company Ltd. | Transport Services | 0.02 |
| SBI CARDS AND PAYMENT SERVICES LIMITED | Finance | 0.13 | L&T Finance Ltd. | Finance | 0.02 |
| Shriram Finance Ltd. | Finance | 0.13 | Ramco Systems Ltd. | IT - Software | 0.02 |
| Tata Motors Passenger Vehicles Limited | Automobiles | 0.13 | TruAlt Bioenergy Limited | Agricultural Food & Other Products | 0.02 |
| Jio Financial Services Limited | Finance | 0.12 | Varun Beverages Ltd | Beverages | 0.02 |
| Asian Paints Limited | Consumer Durables | 0.11 | Aditya Infotech Limited | Industrial Manufacturing | 0.01 |
| Dr Reddys Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.11 | Campus Activewear Limited | Consumer Durables | 0.01 |
| Indraprastha Gas Ltd. | Gas | 0.11 | Emcure Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.01 |
| Avenue Supermarts Ltd. | Retailing | 0.10 | Fusion Finance Limited | Finance | 0.01 |
| Whirlpool of India Ltd. | Consumer Durables | 0.10 | RITES Limited | Construction | 0.01 |
| Aditya Birla Sun Life AMC Limited | Capital Markets | 0.09 | Star Health and Allied Insurance Company Ltd | Insurance | 0.01 |
| CG Power and Industrial Solutions Ltd. | Electrical Equipment | 0.09 | Union Bank of India | Banks | 0.01 |
| JSW Energy Ltd. | Power | 0.09 | UPL Ltd. | Fertilizers & Agrochemicals | 0.01 |
| LG Electronics India Limited | Consumer Durables | 0.09 | AGS Transact Technologies Limited | Financial Technology (Fintech) | @ |
| Texmaco Rail & Engineering Ltd. | Industrial Manufacturing | 0.09 | Indus Towers Limited | Telecom - Services | @ |
| Gujarat Industries Power Co. Ltd. | Power | 0.08 | Kwality Wall's (India) Limited | Food Products | @ |
| Home First Finance Company India Ltd | Finance | 0.07 | MEP Infrastructure Developers Ltd. | Transport Infrastructure | @ |
| ITC Hotels Limited | Leisure Services | 0.07 | S Chand and Company Ltd. | Printing & Publication | @ |
| Aegis Vopak Terminals Limited | Oil | 0.06 | Tata Consumer Products Limited | Agricultural Food & Other Products | @ |
| Housing and Urban Development Corporation Ltd. | Finance | 0.06 | Sub Total | | 67.91 |
| Torrent Power Ltd. | Power | 0.06 | DEBT & DEBT RELATED | | |
| Zee Entertainment Enterprises Ltd. | Entertainment | 0.06 | Government Securities (Central/State) | | |
| 360 ONE WAM LIMITED | Capital Markets | 0.05 | • 7.18 GOI 2033 | Sovereign | 2.10 |
| Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.05 | GOI 2034 | Sovereign | 1.43 |
| Bandhan Bank Ltd. | Banks | 0.05 | 7.18 GOI 2037 | Sovereign | 0.93 |
| Bharti Hexacom Limited | Telecom - Services | 0.05 | 7.34 GOI 2064 | Sovereign | 0.74 |
| INFO EDGE (INDIA) LIMITED | Retailing | 0.05 | 7.1 GOI 2034 | Sovereign | 0.71 |
| VODAFONE IDEA LIMITED | Telecom - Services | 0.05 | 6.9 GOI 2065 | Sovereign | 0.55 |
| Blue Dart Express Ltd. | Transport Services | 0.04 | 7.26 GOI 2032 | Sovereign | 0.39 |
| Colgate-Palmolive (I) Ltd. | Personal Products | 0.04 | 7.26 GOI 2033 | Sovereign | 0.34 |
| Fortis Healthcare Limited | Healthcare Services | 0.04 | 7.27% Gujarat SDL ISD 171225 MAT 171234 | Sovereign | 0.33 |
| ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED | Capital Markets | 0.04 | 7.09 GOI 2054 | Sovereign | 0.19 |
| Medi Assist Healthcare Services Limited | Insurance | 0.04 | 7.22% Madhya Pradesh SDL ISD 060825 Mat 060843 | Sovereign | 0.18 |
| RHI MAGNESITA INDIA Limited | Industrial Products | 0.04 | 7.22% Madhya Pradesh ISD 060825 MAT 060848 | Sovereign | 0.15 |
| TENNECO CLEAN AIR INDIA LIMITED | Auto Components | 0.04 | 7.12% Uttar Pradesh SDL ISD 191125 Mat 191133 | Sovereign | 0.12 |
| Adani Ports & Special Economic Zone | Transport Infrastructure | 0.03 | 7.1 GOI 2029 | Sovereign | 0.11 |
| | | | 7.3 GOI 2053 | Sovereign | 0.11 |
| | | | 6.99% Madhya Pradesh SDL Mat 171141 | Sovereign | 0.09 |
| | | | 7.18% Uttar Pradesh SDL ISD 191125 Mat 191135 | Sovereign | 0.09 |
| | | | 7.48% Madhya Pradesh MAT 011045 | Sovereign | 0.09 |
| | | | 7.63% Andhra Pradesh SDL ISD 030925 MAT 030937 | Sovereign | 0.09 |

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HDFC Balanced Advantage Fund

An open ended balanced advantage fund

....Contd from previous page
CATEGORY OF SCHEME
BALANCED ADVANTAGE FUND



PORTFOLIO

| Company/Issuer | Industry+ /Rating | % to NAV (Hedged & Unhedged) | Company/Issuer | Industry+ /Rating | % to NAV (Hedged & Unhedged) |
|--|---------------------------|------------------------------------|---|-------------------|------------------------------------|
| 7.07% Gujarat SDL ISD 240925 MAT 261133 | Sovereign | 0.08 | L&T Metro Rail (Hyderabad) Ltd | CRISIL - AAA(CE) | 0.07 |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030933 | Sovereign | 0.07 | Sansar Trust July 2023 II | CRISIL - AAA(SO) | 0.06 |
| 7.29% Rajasthan SDL ISD 191125 Mat 191137 | Sovereign | 0.06 | Canara Bank | CRISIL - AAA | 0.05 |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030934 | Sovereign | 0.06 | Indian Oil Corporation Ltd. | CRISIL - AAA | 0.05 |
| 7.62% Andhra Pradesh SDL ISD 030925 MAT 030936 | Sovereign | 0.06 | Sundaram Home Finance Limited | CRISIL - AAA | 0.05 |
| 6.79 GOI 2034 | Sovereign | 0.05 | Sub Total | | 15.47 |
| 7.20% Maharashtra SDL MAT 231036 | Sovereign | 0.05 | Credit Exposure (Perpetual Bonds) | | |
| 7.24% Maharashtra ISD 201025 Mat 100934 | Sovereign | 0.05 | Union Bank of India (AT1, BASEL III, Perpetual) | CARE - AA+ | 0.05 |
| 7.64% Gujarat SDL ISD 170124 MAT 170133 | Sovereign | 0.05 | Sub Total | | 0.05 |
| 7.63% Gujarat SDL ISD 240124 Mat 240133 | Sovereign | 0.04 | Total | | 25.04 |
| 7.64% % Gujarat SDL ISD 170124 Mat 170134 | Sovereign | 0.04 | UNITS ISSUED BY REIT & INVIT | | |
| 7.25 GOI 2063 | Sovereign | 0.03 | Units issued by INVIT | | |
| 7.48% Uttar Pradesh SDL ISD 200324 Mat 200336 | Sovereign | 0.03 | POWERGRID Infrastructure Investment Trust | Power | 0.27 |
| 7.63% Gujarat SDL ISD 240124 Mat 240134 | Sovereign | 0.03 | Sub Total | | 0.27 |
| 7.23 GOI 2039 | Sovereign | 0.02 | Units issued by REIT | | |
| 7.45% Maharashtra ISD 220324 Mat 220339 | Sovereign | 0.02 | Embassy Office Parks REIT | Realty | 0.79 |
| GOI STRIPS - Mat 170628 | Sovereign | 0.02 | BROOKFIELD INDIA REAL ESTATE TRUST | Realty | 0.51 |
| 6.68 GOI 2040 | Sovereign | 0.01 | Sub Total | | 1.30 |
| 7.63% Maharashtra SDL Mat 310135 | Sovereign | 0.01 | Total | | 1.57 |
| 6.67 GOI 2050 | Sovereign | @ | MONEY MARKET INSTRUMENTS | | |
| 6.99 GOI 2051 | Sovereign | @ | CP | | |
| 7.17 GOI 2030 | Sovereign | @ | Kotak Securities Ltd. | CRISIL - A1+ | 0.14 |
| 7.47% Chhattisgarh SDL ISD 200324 MAT 200334 | Sovereign | @ | Julius Baer Capital (India) Pvt. Ltd. | CRISIL - A1+ | 0.09 |
| 8.07% Kerala SDL Mat 150626 | Sovereign | @ | Muthoot Finance Ltd. | CRISIL - A1+ | 0.05 |
| Sub Total | | 9.52 | Sub Total | | 0.28 |
| Credit Exposure (Non Perpetual) | | | CD | | |
| LIC Housing Finance Ltd. | CRISIL - AAA | 1.88 | Canara Bank | CRISIL - A1+ | 0.23 |
| Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 1.29 | Bank of Baroda | CARE - A1+ | 0.22 |
| National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 1.29 | Small Industries Development Bank | CARE - A1+ | 0.18 |
| Small Industries Development Bank | CRISIL - AAA | 1.28 | Union Bank of India | ICRA - A1+ | 0.09 |
| State Bank of India | CRISIL - AAA / ICRA - AAA | 1.27 | Sub Total | | 0.72 |
| Bajaj Finance Ltd. | CRISIL - AAA | 0.92 | Total | | 1.00 |
| REC Limited. | CRISIL - AAA / ICRA - AAA | 0.91 | Cash,Cash Equivalents and Net Current Assets | | 4.48 |
| HDFC Bank Ltd.₹ | CRISIL - AAA | 0.82 | Grand Total | | 100.00 |
| Housing and Urban Development Corporation Ltd. | CARE - AAA / ICRA - AAA | 0.67 | | | |
| Bajaj Housing Finance Ltd. | CRISIL - AAA | 0.65 | | | |
| Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 0.60 | | | |
| Power Finance Corporation Ltd. | CRISIL - AAA | 0.56 | | | |
| National Housing Bank | CARE - AAA / CRISIL - AAA | 0.53 | | | |
| India Universal Trust AL2 | CRISIL - AAA(SO) | 0.39 | | | |
| Jamnagar Utilities & Power Pvt. Limited | CRISIL - AAA | 0.38 | | | |
| Bank of Baroda | CRISIL - AAA | 0.23 | | | |
| HDB Financial Services Ltd. | CRISIL - AAA | 0.23 | | | |
| Punjab National Bank | CRISIL - AAA | 0.23 | | | |
| Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 0.19 | | | |
| Mahanagar Telephone Nigam Ltd. | CARE - AAA(CE) | 0.19 | | | |
| Power Grid Corporation of India Ltd. | CRISIL - AAA | 0.19 | | | |
| Kotak Mahindra Investments Ltd. | CRISIL - AAA | 0.18 | | | |
| TATA Capital Housing Finance Ltd. | CRISIL - AAA | 0.12 | | | |
| Grasim Industries Ltd. | CRISIL - AAA | 0.10 | | | |
| Toyota Financial Services India Ltd. | ICRA - AAA | 0.09 | | | |

• Top Ten Holdings, ₹ Sponsor, @ Less than 0.01%

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$For further details, please refer to para 'Exit Load' on page no. 105.

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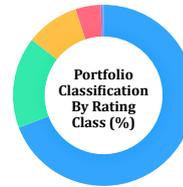
HDFC Balanced Advantage Fund

An open ended balanced advantage fund

....Contd from previous page
CATEGORY OF SCHEME
BALANCED ADVANTAGE FUND



| | |
|---|-------|
| Equity | 67.91 |
| Credit Exposure | 15.07 |
| G-Sec, G-Sec STRIPS, SDL | 9.52 |
| Cash, Cash Equivalents and Net Current Assets | 4.48 |
| Units issued by ReIT | 1.30 |
| CD | 0.72 |
| Securitized Debt Instruments | 0.45 |
| CP | 0.28 |
| Units issued by InvIT | 0.27 |



| | |
|---|-------|
| Equity | 69.21 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 16.28 |
| Sovereign | 9.52 |
| Cash, Cash Equivalents and Net Current Assets | 4.48 |
| Units issued by InvIT | 0.27 |
| AA+ | 0.24 |

CP - Commercial Papers; CD - Certificate of Deposit;

| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | |
|---|-----------------|--------------|--------------|--------------|--------------|-------------|
| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 38.40 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) \$\$ | 1,589.29 | 60.51 | 26.99 | 8.87 | 4.30 | 1.24 |
| Returns (%) \$\$ | 18.40 | 14.78 | 15.48 | 15.63 | 11.85 | 6.05 |
| Benchmark Returns (%)# | N.A. | 10.65 | 10.57 | 9.02 | 8.31 | 4.65 |
| Additional Benchmark Returns (%)# # | 13.39 | 13.25 | 13.77 | 11.65 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|-------------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) \$\$ | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) \$ | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 7.61 | 7.01 | 8.97 | 10,759 | 10,699 | 10,895 |
| Jan 31, 23 | Last 3 Years | 17.62 | 10.67 | 14.08 | 16,272 | 13,556 | 14,848 |
| Jan 29, 21 | Last 5 Years | 19.39 | 10.22 | 14.52 | 24,283 | 16,275 | 19,714 |
| Jan 29, 16 | Last 10 Years | 15.04 | 11.13 | 14.23 | 40,675 | 28,758 | 37,878 |
| Feb 01, 94 | Since Inception | 17.90 | NA | 11.13 | 1,946,817 | NA | 293,138 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from February 1, 1994 to June 29, 1999 and TRI values since June 30, 1999. For performance of other schemes managed by Gopal Agrawal, Srinivasan Ramamurthy, Arun Agarwal, Nandita Menezes & Anil Bambole, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Note: @Effective close of business hours of June 1, 2018, HDFC Prudence Fund merged with HDFC Growth Fund (HDFC Balanced Advantage Fund after changes in fundamental attributes). As the portfolio characteristics and the broad investment strategy of HDFC Balanced Advantage Fund is similar to that of erstwhile HDFC Prudence Fund, the track record (i.e. since inception date, dividend history, etc.) and past performance of erstwhile HDFC Prudence Fund has been considered, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Hybrid Equity Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments

CATEGORY OF SCHEME
AGGRESSIVE HYBRID FUND

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to generate capital appreciation / income from a portfolio, predominantly of equity & equity related instruments. The Scheme will also invest in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ₹

| Name | Since | Total Exp |
|--|-----------------|---------------|
| Anupam Joshi (Debt Portfolio) | October 6, 2022 | Over 19 years |
| Srinivasan Ramamurthy (Equity Portfolio) | July 1, 2025 | Over 18 years |

DATE OF ALLOTMENT/INCEPTION DATE

September 11, 2000@®

NAV (As On JANUARY 30, 2026)

| NAV | NAV PER UNIT(₹) |
|------------------------------|-----------------|
| Regular Plan - Growth Option | 117.665 |
| Regular Plan - IDCW Option | 16.193 |
| Direct Plan - Growth Option | 128.009 |
| Direct Plan - IDCW Option | 18.719 |

ASSETS UNDER MANAGEMENT

| | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹23,821.28Cr. |
| Average for Month of January, 2026 | ₹24,061.25Cr. |

QUANTITATIVE DATA

| | |
|---|------------|
| Portfolio Turnover | |
| Equity Turnover | 22.19% |
| Total Turnover | 21.16% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 8.321% |
| • Beta | 0.999 |
| • Sharpe Ratio* | 0.713 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |
| Residual Maturity * | 9.79 Years |
| Macaulay Duration * | 5.35 Years |
| Modified Duration * | 5.06 Years |
| Annualized Portfolio YTM** | 7.36% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

TOTAL EXPENSE RATIO (As On January 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.69% | Direct: 1.02% |

#BENCHMARK INDEX

NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index)

##ADDL. BENCHMARK INDEX

Nifty 50 Index (TRI)

EXIT LOADS\$

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the above limit shall be subject to the following exit load:
 - Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
 - No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|---|-------------------|----------|--|-------------------|----------|
| EQUITY & EQUITY RELATED | | | DEBT & DEBT RELATED | | |
| <ul style="list-style-type: none"> HDFC Bank Ltd.₹ Banks 7.36 ICICI Bank Ltd. Banks 7.22 State Bank of India Banks 5.07 Reliance Industries Ltd. Petroleum Products 4.22 Infosys Limited IT - Software 3.50 Axis Bank Ltd. Banks 2.89 Larsen and Toubro Ltd. Construction 2.81 Kotak Mahindra Bank Limited Banks 2.57 Bharti Airtel Ltd. Telecom - Services 2.48 ITC LIMITED Diversified Fmcg 2.23 Maruti Suzuki India Limited Automobiles 1.72 Redington Ltd. Commercial Services & Supplies 1.62 Zensar Technologies Ltd. IT - Software 1.52 Tata Consultancy Services Ltd. IT - Software 1.44 Eris Lifesciences Ltd. Pharmaceuticals & Biotechnology 1.42 United Spirits Limited Beverages 1.38 Hyundai Motor India Limited Automobiles 1.11 Hindustan Petroleum Corp. Ltd. Petroleum Products 1.08 SKF India (Industrial) Limited Industrial Products 1.08 Krishna Institute Of Medical Sciences Limited Healthcare Services 1.06 Divis Laboratories Ltd. Pharmaceuticals & Biotechnology 1.02 HDFC Life Insurance Company Limited Insurance 0.98 KEC International Ltd. Construction 0.97 JK Tyre & Industries Limited Auto Components 0.92 NTPC Limited Power 0.90 Havells India Ltd. Consumer Durables 0.86 Bajaj Auto Limited Automobiles 0.81 The Ramco Cements Ltd. Cement & Cement Products 0.75 SKF India Ltd. Auto Components 0.71 Eternal Limited Retailing 0.69 Godrej Consumer Products Ltd. Personal Products 0.68 PNC Infratech Ltd. Construction 0.67 Vardhman Textiles Ltd. Textiles & Apparels 0.65 Alkem Laboratories Ltd. Pharmaceuticals & Biotechnology 0.64 Dabur India Ltd. Personal Products 0.64 Blue Dart Express Ltd. Transport Services 0.59 Chalet Hotels Ltd. Leisure Services 0.59 Mahindra Holidays & Resorts Ind Ltd. Leisure Services 0.59 Kalpataru Projects International Ltd Construction 0.51 GMM Pfaudler Limited Industrial Manufacturing 0.50 Metropolis Healthcare Ltd. Healthcare Services 0.48 Sharda Cropchem Ltd. Fertilizers & Agrochemicals 0.40 Gland Pharma Ltd. Pharmaceuticals & Biotechnology 0.38 AkzoNobel India Ltd. Consumer Durables 0.35 CIE Automotive India Ltd Auto Components 0.32 MM Forgings Ltd. Auto Components 0.31 Finolex Cables Ltd. Industrial Products 0.23 Jagran Prakashan Ltd. Media 0.07 | | | <ul style="list-style-type: none"> Government Securities (Central/State) 7.34 GOI 2064 Sovereign 2.49 6.98 GOI 2054 Sovereign 0.40 7.64% Gujarat SDL ISD 170124 MAT 170133 Sovereign 0.36 7.64% Gujarat SDL ISD 170124 Mat 170134 Sovereign 0.30 7.68% Jharkhand SDL ISD 240124 Mat 240132 Sovereign 0.29 6.9 GOI 2065 Sovereign 0.22 7.63% Gujarat SDL ISD 240124 Mat 240134 Sovereign 0.21 7.65% BIHAR SDL ISD 241225 Mat 241233 Sovereign 0.21 7.67% Chhattisgarh SDL ISD 240124 Mat 240131 Sovereign 0.21 7.68% Chattisgarh SDL ISD 170124 MAT 170132 Sovereign 0.21 6.88% Andhra Pradesh SDL ISD 040425 MAT 040440 Sovereign 0.10 7.08% Maharashtra SDL ISD 250625 MAT 250639 Sovereign 0.10 7.09 GOI 2054 Sovereign 0.10 7.09% Andhra Pradesh SDL ISD 260325 MAT 260335 Sovereign 0.10 7.66% RAJASTHAN SDL ISD 240124 Mat 240131 Sovereign 0.09 8.13 GOI 2045 Sovereign 0.07 Floating Rate GOI 2033 Sovereign 0.07 7.1 GOI 2028 Sovereign 0.06 7.24 GOI 2055 Sovereign 0.06 7.63% Gujarat SDL ISD 240124 Mat 240133 Sovereign 0.04 | | |
| Sub Total | | | Sub Total | | |
| 70.99 | | | 5.69 | | |
| Credit Exposure (Non Perpetual) | | | Credit Exposure (Non Perpetual) | | |
| <ul style="list-style-type: none"> HDFC Bank Ltd.₹ CRISIL - AAA 2.35 Bajaj Finance Ltd. CRISIL - AAA 2.18 State Bank of India CRISIL - AAA / ICRA - AAA 1.52 Indian Railways Finance Corp. Ltd. CRISIL - AAA 1.51 National Bank for Financing Infrastructure and Development CRISIL - AAA 0.94 Power Finance Corporation Ltd. CRISIL - AAA 0.76 Kotak Mahindra Investments Ltd. CRISIL - AAA 0.74 Power Grid Corporation of India Ltd. CRISIL - AAA 0.74 Muthoot Finance Ltd. CRISIL - AA+ 0.72 The Tata Power Company Ltd. CARE - AA+ 0.66 National Bank for Agri & Rural Dev. CRISIL - AAA / ICRA - AAA 0.63 L&T Finance Ltd. CRISIL - AAA 0.62 HDB Financial Services Ltd. CRISIL - AAA 0.55 Small Industries Development Bank CRISIL - AAA 0.53 Cholamandalam Investment & Finance Co. Ltd. ICRA - AA+ 0.43 Mahanagar Telephone Nigam Ltd. CARE - AAA(CE) 0.43 CanFin Homes Ltd. ICRA - AAA 0.42 REC Limited. CRISIL - AAA 0.38 LIC Housing Finance Ltd. CRISIL - AAA 0.16 Indian Oil Corporation Ltd. CRISIL - AAA 0.11 Nuclear Power Corporation of India Ltd. ICRA - AAA 0.11 Housing and Urban Development Corporation Ltd. CARE - AAA 0.10 Jio Credit Ltd CRISIL - AAA 0.10 Toyota Financial Services India Ltd. ICRA - AAA 0.04 | | | <ul style="list-style-type: none"> Sub Total 16.73 | | |
| Sub Total | | | Sub Total | | |
| 61 | | | 16.73 | | |
| Total | | | Total | | |
| 71.60 | | | 22.42 | | |

....Contd on next page

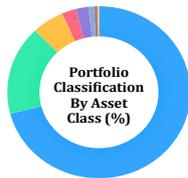
For Product label and Riskometers, refer page no: 120-135

HDFC Hybrid Equity Fund

An open ended hybrid scheme investing predominantly in equity and equity related instruments

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CATEGORY OF SCHEME
AGGRESSIVE HYBRID FUND



| | |
|---|-------|
| Equity | 70.99 |
| Credit Exposure | 16.73 |
| G-Sec, SDL | 5.69 |
| Cash, Cash Equivalents and Net Current Assets | 2.52 |
| Mutual Fund Units | 2.23 |
| Units issued by ReIT | 0.96 |
| Compulsorily Convertible Debentures | 0.61 |
| Units issued by InvIT | 0.23 |
| CD | 0.04 |



| | |
|---|-------|
| Equity | 71.95 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 14.96 |
| Sovereign | 5.69 |
| Cash, Cash Equivalents and Net Current Assets | 4.75 |
| AA+ | 1.81 |
| Compulsorily Convertible Debentures | 0.61 |
| Units issued by InvIT | 0.23 |

CD - Certificate of Deposit;

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV |
|---|-------------------|---------------|
| UNITS ISSUED BY REIT & INVIT | | |
| Units issued by InvIT | | |
| POWERGRID Infrastructure Investment Trust | Power | 0.23 |
| Sub Total | | 0.23 |
| Units issued by ReIT | | |
| BROOKFIELD INDIA REAL ESTATE TRUST | Realty | 0.96 |
| Sub Total | | 0.96 |
| Total | | 1.19 |
| MONEY MARKET INSTRUMENTS | | |
| CD | | |
| Axis Bank Ltd. | CRISIL - A1+ | 0.02 |
| Indian Bank | CRISIL - A1+ | 0.02 |
| Sub Total | | 0.04 |
| MUTUAL FUND UNITS | | |
| Mutual Fund Units | | |
| CPSE ETF | Finance | 0.70 |
| HDFC NIFTY 50 ETF | | 1.53 |
| Sub Total | | 2.23 |
| Cash, Cash Equivalents and Net Current Assets | | 2.52 |
| Grand Total | | 100.00 |

• Top Ten Holdings, £ Sponsor

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$For further details, please refer to para 'Exit Load' on page no. 105.



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|--------------|--------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 30.50 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 285.31 | 51.50 | 22.35 | 7.72 | 4.04 | 1.22 |
| Returns (%) | 14.84 | 12.92 | 11.95 | 10.02 | 7.60 | 2.44 |
| Benchmark Returns (%)# | N.A. | 11.51 | 11.60 | 9.84 | 8.94 | 5.32 |
| Additional Benchmark Returns (%)# # | 14.36 | 13.25 | 13.77 | 11.65 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 5.52 | 7.62 | 8.97 | 10,550 | 10,760 | 10,895 |
| Jan 31, 23 | Last 3 Years | 11.71 | 11.72 | 14.08 | 13,940 | 13,943 | 14,848 |
| Jan 29, 21 | Last 5 Years | 13.50 | 11.54 | 14.52 | 18,851 | 17,271 | 19,714 |
| Jan 29, 16 | Last 10 Years | 12.55 | 12.14 | 14.23 | 32,651 | 31,489 | 37,878 |
| Sep 11, 00 | Since Inception | 14.85 | NA | 13.41 | 336,956 | NA | 244,419 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments. For performance of other schemes managed by Srinivasan Ramamurthy & Anupam Joshi, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Note: @@ Effective close of business hours of June 1, 2018, HDFC Balanced Fund merged with HDFC Premier Multi Cap Fund (HDFC Hybrid Equity Fund after changes in fundamental attributes). As the portfolio characteristics and the broad investment strategy of HDFC Hybrid Equity Fund is similar to that of erstwhile HDFC Balanced Fund, the track record (i.e. since inception date, dividend history, etc) and past performance of erstwhile HDFC Balanced Fund has been considered, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Multi-Asset Allocation Fund

(Name changed from HDFC Multi - Asset Fund w.e.f. December 10, 2025) An open-ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments, Gold/Silver/other permitted Commodities ETFs and Exchange Traded Commodity Derivatives.

CATEGORY OF SCHEME
MULTI ASSET ALLOCATION FUND

INVESTMENT OBJECTIVE: The objective of the Scheme is to generate long term capital appreciation / income by investing in a diversified portfolio of equity & equity related instruments, debt & money market instruments, Commodities ETFs such as Gold/Silver/ other Commodities ETFs as permitted and Exchange Traded Commodity Derivatives. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ₹ | | |
|--|-------------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli (Debt Portfolio) | August 17, 2005 | Over 30 years |
| Arun Agarwal (Arbitrage Assets) | August 24, 2020 | Over 26 years |
| Srinivasan Ramamurthy (Equity Portfolio) | January 13, 2022 | Over 18 years |
| Bhagyesk Kagalkar (Dedicated Fund Manager for commodities related investments viz. Gold) | February 02, 2022 | Over 30 years |
| Nandita Menezes (Arbitrage Assets) | March 29, 2025 | Over 2 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| August 17, 2005 |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 76.477 |
| Regular Plan - IDCW Option | 18.402 |
| Direct Plan - Growth Option | 85.833 |
| Direct Plan - IDCW Option | 22.870 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹5,713.61Cr. |
| Average for Month of January, 2026 | ₹5,561.58Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Portfolio Turnover | |
| Equity Turnover | 22.44% |
| Total Turnover | 257.83% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 5.658% |
| • Beta | 0.723 |
| • Sharpe Ratio* | 1.608 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |
| Residual Maturity* | 2.47 Years |
| Macaulay Duration* | 1.80 Years |
| Modified Duration* | 1.71 Years |
| Annualized Portfolio YTM#* | 6.20% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.86% | Direct: 0.81% |

| #BENCHMARK INDEX |
|---|
| 65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver (w.e.f. December 10, 2025) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| NET EQUITY EXPOSURE |
|---------------------|
| 52.67% |

PORTFOLIO

| Company/Issuer | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | Company/Issuer | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative |
|--------------------------------------|---------------------------------|------------------------------|--------------------------|--|---------------------------------|------------------------------|--------------------------|
| EQUITY & EQUITY RELATED | | | | Bharat Petroleum Corporation Ltd. | Petroleum Products | 0.38 | 0.00 |
| • Reliance Industries Ltd. | Petroleum Products | 5.05 | -3.10 | Blue Dart Express Ltd. | Transport Services | 0.38 | 0.00 |
| • HDFC Bank Ltd.E | Banks | 4.46 | -0.88 | Delhivery Limited | Transport Services | 0.37 | 0.00 |
| • ICICI Bank Ltd. | Banks | 4.26 | -1.60 | InterGlobe Aviation Ltd. | Transport Services | 0.32 | 0.00 |
| • Infosys Limited | IT - Software | 4.09 | -2.37 | Godrej Consumer Products Ltd. | Personal Products | 0.30 | 0.00 |
| • State Bank of India | Banks | 2.97 | -1.56 | Jindal Steel Limited. | Ferrous Metals | 0.30 | 0.00 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.52 | -1.29 | Whirlpool of India Ltd. | Consumer Durables | 0.30 | 0.00 |
| • Axis Bank Ltd. | Banks | 1.92 | 0.00 | Ipca Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.29 | 0.00 |
| • Kotak Mahindra Bank Limited | Banks | 1.79 | 0.00 | Orient Electric Ltd | Consumer Durables | 0.28 | 0.00 |
| • Tata Consultancy Services Ltd. | IT - Software | 1.64 | 0.00 | Suprajit Engineering Ltd. | Auto Components | 0.28 | 0.00 |
| • Maruti Suzuki India Limited | Automobiles | 1.63 | -0.10 | Sonata Software Ltd. | IT - Software | 0.27 | 0.00 |
| Larsen and Toubro Ltd. | Construction | 1.45 | -0.25 | Gateway Distriparks Limited | Transport Services | 0.26 | 0.00 |
| Oil & Natural Gas Corporation Ltd. | Oil | 1.41 | 0.00 | Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.26 | 0.00 |
| NTPC Limited | Power | 1.32 | -0.08 | Transport Corporation of India Ltd. | Transport Services | 0.26 | 0.00 |
| Bajaj Finserv Ltd. | Finance | 1.24 | -1.24 | Bayer Cropsience Ltd | Fertilizers & Agrochemicals | 0.23 | 0.00 |
| HCL Technologies Ltd. | IT - Software | 1.19 | 0.00 | CIE Automotive India Ltd | Auto Components | 0.22 | 0.00 |
| United Spirits Limited | Beverages | 1.18 | -0.71 | Indraprastha Gas Ltd. | Gas | 0.22 | 0.00 |
| Hyundai Motor India Limited | Automobiles | 1.15 | 0.00 | Prestige Estates Projects Ltd. | Realty | 0.22 | 0.00 |
| ITC LIMITED | Diversified Fmcc | 1.13 | -0.01 | Great Eastern Shipping Company Ltd. | Transport Services | 0.21 | 0.00 |
| Power Grid Corporation of India Ltd. | Power | 1.12 | 0.00 | Star Health and Allied Insurance Company Ltd | Insurance | 0.21 | 0.00 |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 1.08 | -0.39 | Greenply Industries Ltd. | Consumer Durables | 0.19 | 0.00 |
| Mahindra & Mahindra Ltd. | Automobiles | 1.00 | -0.83 | Paradeep Phosphates Limited | Fertilizers & Agrochemicals | 0.19 | 0.00 |
| Bajaj Finance Ltd. | Finance | 0.93 | -0.93 | UTI Asset Management Company Ltd | Capital Markets | 0.17 | 0.00 |
| Titan Company Ltd. | Consumer Durables | 0.92 | -0.93 | G R Infraprojects Limited | Construction | 0.15 | 0.00 |
| Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 0.85 | -0.01 | Biocon Ltd. | Pharmaceuticals & Biotechnology | 0.14 | -0.14 |
| Bajaj Auto Limited | Automobiles | 0.84 | 0.00 | The Tata Power Company Ltd. | Power | 0.12 | -0.12 |
| Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.79 | 0.00 | Wipro Ltd. | IT - Software | 0.12 | 0.00 |
| HDFC Life Insurance Company Limited | Insurance | 0.77 | 0.00 | Rolex Rings Limited | Auto Components | 0.11 | 0.00 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.75 | 0.00 | Chemplast Sanmar Limited | Chemicals & Petrochemicals | 0.09 | 0.00 |
| City Union Bank Ltd. | Banks | 0.74 | 0.00 | UltraTech Cement Limited | Cement & Cement Products | 0.08 | -0.08 |
| Tata Steel Ltd. | Ferrous Metals | 0.72 | -0.18 | Asian Paints Limited | Consumer Durables | 0.02 | -0.02 |
| SBI Life Insurance Company Ltd. | Insurance | 0.70 | 0.00 | Kwality Wall's (India) Limited | Food Products | 0.01 | 0.00 |
| Dr. Lal Path Labs Ltd | Healthcare Services | 0.69 | 0.00 | Nifty 50 Index | Index Futures | | 4.89 |
| Hindalco Industries Ltd. | Non - Ferrous Metals | 0.68 | -0.68 | Sub Total | | 65.50 | -12.83 |
| Eicher Motors Ltd. | Automobiles | 0.66 | 0.00 | DEBT & DEBT RELATED | | | |
| ICICI Lombard General Insurance Co | Insurance | 0.64 | 0.00 | Government Securities (Central/State) | | | |
| Eternal Limited | Retailing | 0.61 | -0.08 | 7.18 GOI 2033 | Sovereign | 1.24 | 0.00 |
| Tech Mahindra Ltd. | IT - Software | 0.61 | 0.00 | 7.1 GOI 2029 | Sovereign | 0.63 | 0.00 |
| Apollo Hospitals Enterprise Ltd. | Healthcare Services | 0.57 | -0.15 | 7.27 GOI 2026 | Sovereign | 0.44 | 0.00 |
| Havells India Ltd. | Consumer Durables | 0.56 | 0.00 | GOI STRIPS - Mat 190328 | Sovereign | 0.39 | 0.00 |
| Ambuja Cements Ltd. | Cement & Cement Products | 0.55 | -0.02 | 7.1 GOI 2034 | Sovereign | 0.27 | 0.00 |
| Hindustan Unilever Ltd. | Diversified Fmcc | 0.54 | 0.00 | 7.17 GOI 2030 | Sovereign | 0.27 | 0.00 |
| Creditaccess Grameen Limited | Finance | 0.44 | 0.00 | 7.23 GOI 2039 | Sovereign | 0.27 | 0.00 |
| Indus Towers Limited | Telecom - Services | 0.39 | 0.00 | | | | |

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For Product label and Riskometers, refer page no: 120-135

HDFC Multi-Asset Allocation Fund

(Name changed from HDFC Multi - Asset Fund w.e.f. December 10, 2025) An open-ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments, Gold/Silver/other permitted Commodities ETFs and Exchange Traded Commodity Derivatives.

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CATEGORY OF SCHEME
MULTI ASSET ALLOCATION FUND

EXIT LOADS

In respect of each purchase / switch-in of Units, upto 15% of the units "the limit" may be redeemed without any exit load from the date of allotment.

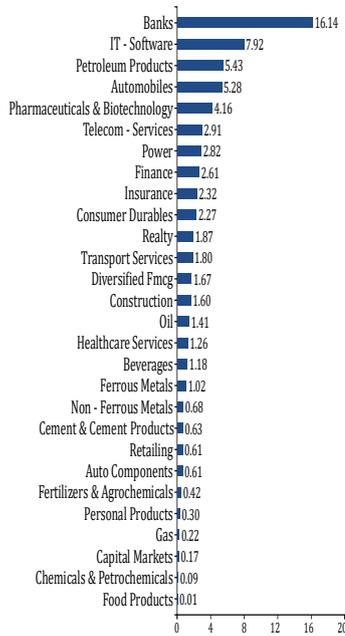
However, please note that the Units will be redeemed on First In First Out (FIFO) basis. Any redemption in excess of the above limit shall be subject to the following exit load:

- Exit load of 1.00% is payable if Units are redeemed / switched-out within 12 months from the date of allotment of units.

No Exit Load is payable if Units are redeemed / switched-out after 12 months from the date of allotment.

In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

| Company/Issuer | Industry+ / Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | Company/Issuer | Industry+ / Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative |
|---|---------------------------|------------------------------|--------------------------|---|--------------------|------------------------------|--------------------------|
| 7.38 GOI 2027 | Sovereign | 0.27 | 0.00 | Units issued by ReIT | | | |
| GOI 2034 | Sovereign | 0.27 | 0.00 | Embassy Office Parks REIT | Realty | 0.68 | 0.00 |
| 7.06 GOI 2028 | Sovereign | 0.18 | 0.00 | BROOKFIELD INDIA REAL ESTATE TRUST | Realty | 0.62 | 0.00 |
| 6.54 GOI 2032 | Sovereign | 0.09 | 0.00 | Nexus Select Trust REIT | Realty | 0.35 | 0.00 |
| 7.34 GOI 2064 | Sovereign | 0.09 | 0.00 | Sub Total | | 1.65 | 0.00 |
| 7.18 GOI 2037 | Sovereign | 0.04 | 0.00 | Total | | 1.91 | 0.00 |
| Sub Total | | 4.45 | 0.00 | MONEY MARKET INSTRUMENTS | | | |
| T-Bills | | | | CD | | | |
| 182 Days TBILL MAT 260326 | Sovereign | 0.87 | 0.00 | Union Bank of India | ICRA - A1+ | 0.41 | 0.00 |
| Sub Total | | 0.87 | 0.00 | Bank of Baroda | CARE - A1+ | 0.16 | 0.00 |
| Credit Exposure (Non Perpetual) | | | | Sub Total | | 0.57 | 0.00 |
| Muthoot Finance Ltd. | CRISIL - AA+ | 1.31 | 0.00 | MUTUAL FUND UNITS | | | |
| LIC Housing Finance Ltd. | CRISIL - AAA | 0.71 | 0.00 | Mutual Fund Units | | | |
| State Bank of India | CRISIL - AAA | 0.61 | 0.00 | HDFC Gold ETF | | 11.72 | 0.00 |
| Small Industries Development Bank | CRISIL - AAA | 0.45 | 0.00 | Sub Total | | 11.72 | 0.00 |
| Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 0.44 | 0.00 | Cash, Cash Equivalents and Net Current Assets | | 9.31 | 0.00 |
| SMFG India Credit Company Ltd | CARE - AAA | 0.44 | 0.00 | Grand Total | | 100.00 | -12.83 |
| National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 0.44 | 0.00 | • Top Ten Holdings, E Sponsor | | | |
| Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 0.36 | 0.00 | Outstanding exposure in derivative instruments | (₹ in Crore) | 732.86 | |
| Bharti Telecom Limited | CRISIL - AAA | 0.26 | 0.00 | Hedged position in Equity & Equity related instruments (% age) | | 12.83 | |
| HDFC Bank Ltd.E | CRISIL - AAA | 0.18 | 0.00 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | | |
| Power Finance Corporation Ltd. | CRISIL - AAA | 0.18 | 0.00 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | | |
| Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 0.11 | 0.00 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | | |
| Bank of Baroda | CRISIL - AAA | 0.09 | 0.00 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | | |
| REC Limited. | CRISIL - AAA | 0.09 | 0.00 | | | | |
| Sub Total | | 5.67 | 0.00 | | | | |
| Total | | 10.99 | 0.00 | | | | |
| UNITS ISSUED BY REIT & INVIT | | | | | | | |
| Units issued by InvIT | | | | | | | |
| POWERGRID Infrastructure Investment Trust | Power | 0.26 | 0.00 | | | | |
| Sub Total | | 0.26 | 0.00 | | | | |



| | |
|---|-------|
| Equity | 65.50 |
| Mutual Fund Units | 11.72 |
| Cash, Cash Equivalents and Net Current Assets | 9.31 |
| G-Sec, G-Sec STRIPS, T-Bills | 5.32 |
| Credit Exposure | 5.23 |
| Units issued by ReIT | 1.65 |
| CD | 0.57 |
| Securitized Debt Instruments | 0.44 |
| Units issued by InvIT | 0.26 |



| | |
|---|-------|
| Equity | 67.15 |
| Cash, Cash Equivalents and Net Current Assets | 21.03 |
| Sovereign | 5.32 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 4.57 |
| AA+ | 1.67 |
| Units issued by InvIT | 0.26 |

Cash and Cash Equivalents include overnight deployment of Cash in Tri-Party Repos

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HDFC Multi-Asset Allocation Fund

(Name changed from HDFC Multi - Asset Fund w.e.f. December 10, 2025) An open-ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments, Gold/Silver/other permitted Commodities ETFs and Exchange Traded Commodity Derivatives.

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CATEGORY OF SCHEME
MULTI ASSET ALLOCATION FUND



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
|--|-----------------|--------------|--------------|--------------|--------------|--------------|
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 24.60 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 88.00 | 46.52 | 23.49 | 8.42 | 4.44 | 1.29 |
| Returns (%) | 11.13 | 11.73 | 12.89 | 13.54 | 14.08 | 15.03 |
| Benchmark Returns (%)# | 10.98 | 12.05 | 13.21 | 13.84 | 15.09 | 18.41 |
| Additional Benchmark Returns (%)# # | 12.60 | 13.25 | 13.77 | 11.65 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period@# | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 14.79 | 17.06 | 8.97 | 11,475 | 11,701 | 10,895 |
| Jan 31, 23 | Last 3 Years | 15.48 | 15.59 | 14.08 | 15,398 | 15,444 | 14,848 |
| Jan 29, 21 | Last 5 Years | 14.09 | 13.73 | 14.52 | 19,343 | 19,043 | 19,714 |
| Jan 29, 16 | Last 10 Years | 11.62 | 12.25 | 14.23 | 30,059 | 31,802 | 37,878 |
| Aug 17, 05 | Since Inception | 10.45 | 10.08 | 13.56 | 76,477 | 71,391 | 135,115 |

Returns greater than 1 year period are compounded annualized (CAGR). The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark has also changed. Hence, the performance of the Scheme from inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anil Bamboli, Bhagyesh Kagalkar, Arun Agarwal & Nandita Menezes, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark and additional benchmarks have also changed. Hence, the past performance of the Scheme since inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments.

Performance has been computed using values of the concerned benchmarks. From inception till December 31, 2017, the benchmark was CRISIL MIP Blended Index. It was then revised to CRISIL Hybrid 85+15 Conservative Index from January 1, 2018 to March 27, 2018, and to NIFTY 50 Hybrid Composite Debt 15:85 Index from March 28, 2018 to May 22, 2018. Between May 23, 2018 and July 25, 2023, the benchmark comprised 90% NIFTY 50 Hybrid Composite Debt 65:35 Index + 10% Domestic Price of Gold. From July 26, 2023 to December 9, 2025, it was 65% NIFTY 50 TRI + 25% NIFTY Composite Debt Index + 10% Domestic Price of Gold. Effective December 10, 2025, the benchmark is 65% NIFTY 50 TRI + 22.5% NIFTY Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt

CATEGORY OF SCHEME
EQUITY SAVINGS FUND

INVESTMENT OBJECTIVE: To provide capital appreciation by investing in Equity & equity related instruments, Arbitrage opportunities, and Debt & money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER [₹]

| Name | Since | Total Exp |
|--|--------------------|---------------|
| Anil Bamboli (Debt Portfolio) | September 17, 2004 | Over 30 years |
| Arun Agarwal (Arbitrage Assets) | August 24, 2020 | Over 26 years |
| Srinivasan Ramamurthy (Equity Portfolio) | December 14, 2021 | Over 18 years |
| Nandita Menezes (Arbitrage Assets) | March 29, 2025 | Over 2 years |

DATE OF ALLOTMENT/INCEPTION DATE

September 17, 2004@

NAV (As On JANUARY 30, 2026) NAV PER UNIT (₹)

| | |
|------------------------------|--------|
| Regular Plan - Growth Option | 67.474 |
| Regular Plan - IDCW Option | 12.765 |
| Direct Plan - Growth Option | 75.918 |
| Direct Plan - IDCW Option | 15.392 |

ASSETS UNDER MANAGEMENT

| | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹5,837.48Cr. |
| Average for Month of January, 2026 | ₹5,862.12Cr. |

QUANTITATIVE DATA

| | |
|---|------------|
| Portfolio Turnover | |
| Equity Turnover | 25.06% |
| Total Turnover | 427.72% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 4.313% |
| • Beta | 0.965 |
| • Sharpe Ratio* | 1.010 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |
| Residual Maturity* | 3.75 Years |
| Macaulay Duration* | 2.83 Years |
| Modified Duration* | 2.69 Years |
| Annualized Portfolio YTM#* | 6.68% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

TOTAL EXPENSE RATIO (As On January 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.88% | Direct: 0.94% |

#BENCHMARK INDEX

| |
|---|
| NIFTY Equity Savings Index (Total Returns Index) |
| ##ADDL. BENCHMARK INDEX CRISIL 10 Year Gilt Index |

NET EQUITY EXPOSURE

| |
|--------|
| 38.07% |
|--------|

PORTFOLIO

| Company/Issuer | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | Company/Issuer | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative |
|--------------------------------------|---------------------------------|------------------------------|--------------------------|--|------------------------------------|------------------------------|--------------------------|
| EQUITY & EQUITY RELATED | | | | | | | |
| • HDFC Bank Ltd. E | Banks | 8.26 | -5.26 | Gujarat Pipavav Port Ltd. | Transport Infrastructure | 0.34 | 0.00 |
| • Reliance Industries Ltd. | Petroleum Products | 5.71 | -3.93 | Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.32 | -0.01 |
| • ICICI Bank Ltd. | Banks | 4.23 | -1.45 | Bharat Petroleum Corporation Ltd. | Petroleum Products | 0.31 | 0.00 |
| • Infosys Limited | IT - Software | 4.23 | -2.83 | National Aluminium Co. Ltd. | Non - Ferrous Metals | 0.30 | 0.00 |
| • Titan Company Ltd. | Consumer Durables | 3.27 | -3.27 | Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.29 | 0.00 |
| • State Bank of India | Banks | 3.24 | -1.22 | Ipsa Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.28 | 0.00 |
| • Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 3.06 | -2.37 | Bayer Cropsience Ltd | Fertilizers & Agrochemicals | 0.23 | 0.00 |
| • Larsen and Toubro Ltd. | Construction | 2.86 | -1.69 | Suprajit Engineering Ltd. | Auto Components | 0.23 | 0.00 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.07 | -0.96 | Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.22 | 0.00 |
| Adani Ports & Special Economic Zone | Transport Infrastructure | 1.87 | -1.88 | CIE Automotive India Ltd | Auto Components | 0.21 | 0.00 |
| Maruti Suzuki India Limited | Automobiles | 1.74 | -0.49 | JK Paper Ltd. | Paper, Forest & Jute Products | 0.21 | 0.00 |
| Axis Bank Ltd. | Banks | 1.64 | 0.00 | Star Health and Allied Insurance Company Ltd | Insurance | 0.20 | 0.00 |
| Bajaj Finance Ltd. | Finance | 1.62 | -1.62 | Paradeep Phosphates Limited | Fertilizers & Agrochemicals | 0.19 | 0.00 |
| Kotak Mahindra Bank Limited | Banks | 1.51 | -0.04 | Finolex Industries Ltd. | Industrial Products | 0.18 | 0.00 |
| Tata Consultancy Services Ltd. | IT - Software | 1.34 | -0.01 | Greenply Industries Ltd. | Consumer Durables | 0.18 | 0.00 |
| NTPC Limited | Power | 1.22 | -0.21 | Gujarat Gas Ltd. | Gas | 0.18 | 0.00 |
| Oil & Natural Gas Corporation Ltd. | Oil | 1.15 | 0.00 | Vardhman Textiles Ltd. | Textiles & Apparels | 0.17 | 0.00 |
| Hyundai Motor India Limited | Automobiles | 1.13 | 0.00 | G R Infraprojects Limited | Construction | 0.16 | 0.00 |
| HCL Technologies Ltd. | IT - Software | 1.02 | 0.00 | PVR LIMITED | Entertainment | 0.16 | 0.00 |
| Power Grid Corporation of India Ltd. | Power | 0.88 | 0.00 | Symphony Ltd. | Consumer Durables | 0.16 | 0.00 |
| ITC LIMITED | Diversified Fmcg | 0.83 | 0.00 | Goodyear India Ltd. | Auto Components | 0.13 | 0.00 |
| Mahindra & Mahindra Ltd. | Automobiles | 0.81 | -0.81 | Chemplast Sanmar Limited | Chemicals & Petrochemicals | 0.09 | 0.00 |
| United Spirits Limited | Beverages | 0.75 | -0.38 | Nestle India Ltd. | Food Products | 0.08 | -0.08 |
| Bajaj Auto Limited | Automobiles | 0.74 | 0.00 | Wipro Ltd. | IT - Software | 0.08 | 0.00 |
| Ambuja Cements Ltd. | Cement & Cement Products | 0.72 | -0.29 | Coforge Limited | IT - Software | 0.04 | -0.04 |
| Hindalco Industries Ltd. | Non - Ferrous Metals | 0.71 | -0.71 | Eternal Limited | Retailing | 0.02 | -0.02 |
| Eicher Motors Ltd. | Automobiles | 0.64 | 0.00 | Biocon Ltd. | Pharmaceuticals & Biotechnology | 0.01 | -0.01 |
| SBI Life Insurance Company Ltd. | Insurance | 0.62 | 0.00 | Kwality Wall's (India) Limited | Food Products | 0.01 | 0.00 |
| HDFC Life Insurance Company Limited | Insurance | 0.60 | -0.10 | Tata Consumer Products Limited | Agricultural Food & Other Products | 0.01 | -0.01 |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.58 | -0.01 | Sub Total | | 68.24 | -30.17 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.55 | 0.00 | DEBT & DEBT RELATED | | | |
| Max Financial Services Ltd. | Insurance | 0.55 | 0.00 | Government Securities (Central/State) | | | |
| Hindustan Unilever Ltd. | Diversified Fmcg | 0.50 | 0.00 | • 7.18 GOI 2033 | Sovereign | 2.30 | 0.00 |
| Tata Steel Ltd. | Ferrous Metals | 0.50 | 0.00 | 7.1 GOI 2029 | Sovereign | 1.94 | 0.00 |
| UltraTech Cement Limited | Cement & Cement Products | 0.46 | -0.46 | 7.17 GOI 2030 | Sovereign | 1.06 | 0.00 |
| Tech Mahindra Ltd. | IT - Software | 0.45 | 0.00 | 7.38 GOI 2027 | Sovereign | 0.92 | 0.00 |
| Apollo Hospitals Enterprise Ltd. | Healthcare Services | 0.42 | 0.00 | 7.23 GOI 2039 | Sovereign | 0.78 | 0.00 |
| Kalpataru Projects International Ltd | Construction | 0.39 | 0.00 | 7.1 GOI 2034 | Sovereign | 0.53 | 0.00 |
| Coal India Ltd. | Consumable Fuels | 0.38 | 0.00 | 7.06 GOI 2028 | Sovereign | 0.18 | 0.00 |
| | | | | 7.34 GOI 2064 | Sovereign | 0.17 | 0.00 |
| | | | | 7.18 GOI 2037 | Sovereign | 0.14 | 0.00 |
| | | | | 6.54 GOI 2032 | Sovereign | 0.09 | 0.00 |
| | | | | 7.26 GOI 2033 | Sovereign | 0.09 | 0.00 |
| | | | | GOI 2028 | Sovereign | 0.09 | 0.00 |
| | | | | Sub Total | | 8.29 | 0.00 |
| | | | | Credit Exposure (Non Perpetual) | | | |

....Contd on next page

For Product label and Riskometers, refer page no: 120-135

HDFC Equity Savings Fund

An open ended scheme investing in equity, arbitrage and debt

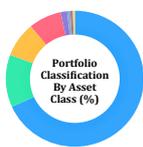
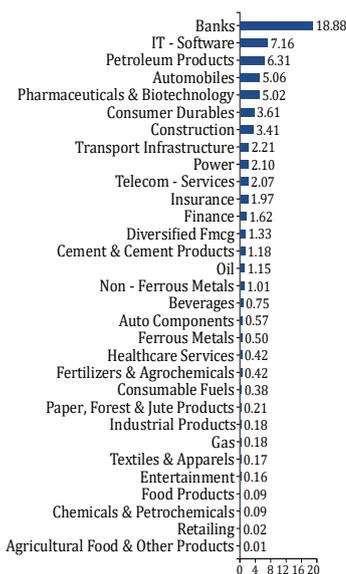
....Contd from previous page
CATEGORY OF SCHEME
EQUITY SAVINGS FUND



EXIT LOADS\$

- In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment. However, please note that the Units will be redeemed on First In First Out (FIFO) basis.
- Any redemption in excess of the above limit shall be subject to the following exit load:
 - Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 month from the date of allotment of units.
 - No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment

Industry Allocation of Equity Holding (% of Net Assets)



| Asset Class | Percentage (%) |
|---|----------------|
| Equity | 68.24 |
| Credit Exposure | 12.48 |
| G-Sec | 8.29 |
| Cash, Cash Equivalents and Net Current Assets | 7.69 |
| Units issued by REIT | 1.52 |
| Units issued by InvIT | 0.71 |
| CD | 0.64 |
| Securitized Debt Instruments | 0.43 |



| Rating Class | Percentage (%) |
|---|----------------|
| Equity | 69.76 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 11.13 |
| Sovereign | 8.29 |
| Cash, Cash Equivalents and Net Current Assets | 7.69 |
| AA+ | 2.42 |
| Units issued by InvIT | 0.71 |

CD - Certificate of Deposits



PORTFOLIO

| Company/Issuer | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | Company/Issuer | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | | | | | | | | | |
|---|---------------------------|------------------------------|--------------------------|---|-------------------|------------------------------|--------------------------|--|--------------|----------|---|--|--|---------|--|-------|
| National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 1.99 | 0.00 | Units issued by REIT | | | | | | | | | | | | |
| Muthoot Finance Ltd. | CRISIL - AA+ | 1.81 | 0.00 | BROOKFIELD INDIA REAL ESTATE TRUST | Realty | 0.85 | 0.00 | | | | | | | | | |
| LIC Housing Finance Ltd. | CRISIL - AAA | 1.73 | 0.00 | Embassy Office Parks REIT | Realty | 0.67 | 0.00 | | | | | | | | | |
| Power Finance Corporation Ltd. | CRISIL - AAA | 1.46 | 0.00 | Sub Total | | 1.52 | 0.00 | | | | | | | | | |
| State Bank of India | CRISIL - AAA | 1.19 | 0.00 | Total | | 2.23 | 0.00 | | | | | | | | | |
| Small Industries Development Bank | CARE - AAA / CRISIL - AAA | 0.95 | 0.00 | MONEY MARKET INSTRUMENTS | | | | | | | | | | | | |
| SMFG India Credit Company Ltd | CARE - AAA | 0.86 | 0.00 | CD | | | | | | | | | | | | |
| Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 0.61 | 0.00 | Union Bank of India | ICRA - A1+ | 0.40 | 0.00 | | | | | | | | | |
| Bharti Telecom Limited | CRISIL - AAA | 0.52 | 0.00 | Bank of Baroda | CARE - A1+ | 0.24 | 0.00 | | | | | | | | | |
| Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 0.52 | 0.00 | Sub Total | | 0.64 | 0.00 | | | | | | | | | |
| Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 0.43 | 0.00 | Cash, Cash Equivalents and Net Current Assets | | 7.69 | 0.00 | | | | | | | | | |
| HDFC ERGO General Insurance Co. Ltd. | CRISIL - AAA | 0.42 | 0.00 | Grand Total | | 100.00 | -30.17 | | | | | | | | | |
| REC Limited | CRISIL - AAA | 0.24 | 0.00 | • Top Ten Holdings, £ Sponsor | | | | | | | | | | | | |
| Bank of Baroda | CRISIL - AAA | 0.09 | 0.00 | <table border="1"> <tr> <td>Outstanding exposure in derivative instruments</td> <td>(₹ in Crore)</td> <td>1,761.16</td> </tr> <tr> <td colspan="3">Hedged position in Equity & Equity related instruments</td> </tr> <tr> <td>(% age)</td> <td></td> <td>30.17</td> </tr> </table> | | | | Outstanding exposure in derivative instruments | (₹ in Crore) | 1,761.16 | Hedged position in Equity & Equity related instruments | | | (% age) | | 30.17 |
| Outstanding exposure in derivative instruments | (₹ in Crore) | 1,761.16 | | | | | | | | | | | | | | |
| Hedged position in Equity & Equity related instruments | | | | | | | | | | | | | | | | |
| (% age) | | 30.17 | | | | | | | | | | | | | | |
| Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 0.09 | 0.00 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of January 31, 2026 unless otherwise specified. | | | | | | | | | | | | |
| Sub Total | | 12.91 | 0.00 | ¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | | | | | | | | | | | |
| Total | | 21.20 | 0.00 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | | | | | | | | | | | |
| UNITS ISSUED BY REIT & INVIT | | | | \$\$\$ For further details, please refer to para 'Exit Load' on page no. 105. | | | | | | | | | | | | |
| Units issued by InvIT | | | | | | | | | | | | | | | | |
| POWERGRID Infrastructure Investment Trust | | | | | | | | | | | | | | | | |
| | Power | 0.71 | 0.00 | | | | | | | | | | | | | |
| Sub Total | | 0.71 | 0.00 | | | | | | | | | | | | | |



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
|--|-----------------|-------------|-------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 25.70 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 78.57 | 38.22 | 19.53 | 7.51 | 4.07 | 1.24 |
| Returns (%) | 9.41 | 9.41 | 9.42 | 8.91 | 8.11 | 6.18 |
| Benchmark Returns (%)# | N.A. | 9.31 | 9.29 | 8.80 | 8.65 | 6.89 |
| Additional Benchmark Returns (%)## | 6.41 | 6.46 | 6.05 | 6.35 | 6.67 | 2.26 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period@# | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 6.95 | 8.08 | 5.17 | 10,693 | 10,805 | 10,515 |
| Jan 31, 23 | Last 3 Years | 10.25 | 10.11 | 7.72 | 13,401 | 13,350 | 12,499 |
| Jan 29, 21 | Last 5 Years | 10.51 | 9.38 | 4.99 | 16,494 | 15,663 | 12,762 |
| Jan 29, 16 | Last 10 Years | 10.06 | 9.47 | 6.45 | 26,117 | 24,736 | 18,701 |
| Sep 17, 04 | Since Inception | 9.34 | NA | 6.00 | 67,474 | NA | 34,779 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in debt instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Anil Bamboli, Arun Agarwal & Nandita Menezes, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117. @Effective December 16, 2015, certain changes, including changes to fundamental attributes, were effected in the erstwhile HDFC Multiple Yield Fund, (an open ended income scheme) which was renamed as HDFC Equity Savings Fund, an open ended equity scheme. On account of these changes, the performance during the period(s) from September 17, 2004 to December 15, 2015 is not comparable.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Hybrid Debt Fund

An open ended hybrid scheme investing predominantly in debt instruments

CATEGORY OF SCHEME
CONSERVATIVE HYBRID FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation by investing primarily in debt securities, money market instruments and moderate exposure to equities. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^v | | |
|--|-------------------|---------------|
| Name | Since | Total Exp |
| Shobhit Mehrotra (Debt Portfolio) | September 1, 2007 | Over 32 years |
| Srinivasan Ramamurthy (Equity Portfolio) | December 14, 2021 | Over 18 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| December 26, 2003 |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|--------------------------------------|------------------|
| Regular Plan - Growth Option | 83.0688 |
| Regular Plan - Monthly IDCW Option | 13.8503 |
| Regular Plan - Quarterly IDCW Option | 14.6438 |
| Direct Plan - Growth Option | 88.6551 |
| Direct Plan - Monthly IDCW Option | 15.5334 |
| Direct Plan - Quarterly IDCW Option | 16.4190 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹3,321.63Cr. |
| Average for Month of January, 2026 | ₹3,330.22Cr. |

| QUANTITATIVE DATA | |
|---|-------------|
| Risk Ratio | |
| * Standard Deviation | 3.879% |
| * Beta | 1.245 |
| * Sharpe Ratio* | 0.982 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |
| Residual Maturity * | 12.40 Years |
| Macaulay Duration * | 6.49 Years |
| Modified Duration * | 6.22 Years |
| Annualized Portfolio YTM#* | 7.27% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.75% | Direct: 1.20% |

| #BENCHMARK INDEX |
|--|
| NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

| EXIT LOADS\$ |
|---|
| • In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment. |
| • Any redemption in excess of the above limit shall be subject to the following exit load: |
| • Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units. |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment. |

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|--|---------------------------|--------------|--|---------------------------|--------------|
| EQUITY & EQUITY RELATED | | | | | |
| 6.33 GOI 2035 | Sovereign | 1.98 | 6.33 GOI 2035 | Sovereign | 1.98 |
| 6.68 GOI 2031 | Sovereign | 1.97 | 6.68 GOI 2031 | Sovereign | 1.97 |
| 6.68 GOI 2040 | Sovereign | 1.90 | 6.68 GOI 2040 | Sovereign | 1.90 |
| 6.9 GOI 2065 | Sovereign | 1.69 | 6.9 GOI 2065 | Sovereign | 1.69 |
| 7.09 GOI 2074 | Sovereign | 1.15 | 7.09 GOI 2074 | Sovereign | 1.15 |
| 7.41 GOI 2036 | Sovereign | 1.10 | 7.41 GOI 2036 | Sovereign | 1.10 |
| 7.1 GOI 2034 | Sovereign | 1.08 | 7.1 GOI 2034 | Sovereign | 1.08 |
| 7.36 GOI 2052 | Sovereign | 1.06 | 7.36 GOI 2052 | Sovereign | 1.06 |
| 7.26 GOI 2033 | Sovereign | 0.93 | 7.26 GOI 2033 | Sovereign | 0.93 |
| 7.24 GOI 2055 | Sovereign | 0.89 | 7.24 GOI 2055 | Sovereign | 0.89 |
| 6.92 GOI 2039 | Sovereign | 0.74 | 6.92 GOI 2039 | Sovereign | 0.74 |
| 6.95 GOI 2061 | Sovereign | 0.71 | 6.95 GOI 2061 | Sovereign | 0.71 |
| 6.67 GOI 2050 | Sovereign | 0.70 | 6.67 GOI 2050 | Sovereign | 0.70 |
| 6.54 GOI 2032 | Sovereign | 0.60 | 6.54 GOI 2032 | Sovereign | 0.60 |
| GOI STRIPS - Mat 190327 | Sovereign | 0.58 | GOI STRIPS - Mat 190327 | Sovereign | 0.58 |
| 7.18 GOI 2033 | Sovereign | 0.46 | 7.18 GOI 2033 | Sovereign | 0.46 |
| 6.67 GOI 2035 | Sovereign | 0.37 | 6.67 GOI 2035 | Sovereign | 0.37 |
| 6.19 GOI 2034 | Sovereign | 0.36 | 6.19 GOI 2034 | Sovereign | 0.36 |
| 7.25 GOI 2063 | Sovereign | 0.29 | 7.25 GOI 2063 | Sovereign | 0.29 |
| 6.99 GOI 2051 | Sovereign | 0.14 | 6.99 GOI 2051 | Sovereign | 0.14 |
| 7.60% Tamil Nadu SDL Mat 310131 | Sovereign | 0.12 | 7.60% Tamil Nadu SDL Mat 310131 | Sovereign | 0.12 |
| 7.64% Andhra Pradesh SDL ISD 170124 MAT 170131 | Sovereign | 0.02 | 7.64% Andhra Pradesh SDL ISD 170124 MAT 170131 | Sovereign | 0.02 |
| 8.15 GOI 2026 | Sovereign | 0.01 | 8.15 GOI 2026 | Sovereign | 0.01 |
| Sub Total | | 38.98 | Sub Total | | 38.98 |
| Credit Exposure (Non Perpetual) | | | | | |
| • Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 7.01 | • Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 7.01 |
| • Housing and Urban Development Corporation Ltd. | CARE - AAA | 3.80 | • Housing and Urban Development Corporation Ltd. | CARE - AAA | 3.80 |
| • REC Limited. | CRISIL - AAA | 2.56 | • REC Limited. | CRISIL - AAA | 2.56 |
| • Power Finance Corporation Ltd. | CRISIL - AAA | 2.43 | • Power Finance Corporation Ltd. | CRISIL - AAA | 2.43 |
| • National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 2.42 | • National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 2.42 |
| Altius Telecom Infrastructure Trust | CRISIL - AAA | 1.65 | Altius Telecom Infrastructure Trust | CRISIL - AAA | 1.65 |
| National Highways Authority of India | CRISIL - AAA | 1.55 | National Highways Authority of India | CRISIL - AAA | 1.55 |
| Bajaj Housing Finance Ltd. | CRISIL - AAA | 1.53 | Bajaj Housing Finance Ltd. | CRISIL - AAA | 1.53 |
| Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 1.53 | Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 1.53 |
| Export - Import Bank of India | CRISIL - AAA | 1.52 | Export - Import Bank of India | CRISIL - AAA | 1.52 |
| NTPC Limited | CRISIL - AAA | 1.47 | NTPC Limited | CRISIL - AAA | 1.47 |
| Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 1.06 | Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 1.06 |
| The Tata Power Company Ltd. | CARE - AA+ | 0.86 | The Tata Power Company Ltd. | CARE - AA+ | 0.86 |
| TVS Credit Services Ltd | ICRA - AA+ | 0.78 | TVS Credit Services Ltd | ICRA - AA+ | 0.78 |
| Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 0.77 | Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 0.77 |
| Grasim Industries Ltd. | CRISIL - AAA | 0.76 | Grasim Industries Ltd. | CRISIL - AAA | 0.76 |
| LIC Housing Finance Ltd. | CRISIL - AAA | 0.76 | LIC Housing Finance Ltd. | CRISIL - AAA | 0.76 |
| State Bank of India | CRISIL - AAA | 0.75 | State Bank of India | CRISIL - AAA | 0.75 |
| HDFC ERGO General Insurance Co. Ltd. | CRISIL - AAA | 0.74 | HDFC ERGO General Insurance Co. Ltd. | CRISIL - AAA | 0.74 |
| Bajaj Finance Ltd. | CRISIL - AAA | 0.73 | Bajaj Finance Ltd. | CRISIL - AAA | 0.73 |
| HDFC Bank Ltd.E | CRISIL - AAA | 0.73 | HDFC Bank Ltd.E | CRISIL - AAA | 0.73 |
| Vajra 006 Trust | ICRA - AA+(SO) | 0.32 | Vajra 006 Trust | ICRA - AA+(SO) | 0.32 |
| Mahindra Rural Housing Finance Ltd | CRISIL - AAA | 0.31 | Mahindra Rural Housing Finance Ltd | CRISIL - AAA | 0.31 |
| Sub Total | | 36.04 | Sub Total | | 36.04 |
| Total | | 75.02 | Total | | 75.02 |
| UNITS ISSUED BY REIT & INVIT | | | | | |
| Units issued by InvIT | | | | | |
| Indus Infra Trust | Transport Infrastructure | 0.10 | Indus Infra Trust | Transport Infrastructure | 0.10 |
| Sub Total | | 0.10 | Sub Total | | 0.10 |
| Units issued by ReIT | | | | | |
| Embassy Office Parks REIT | Realty | 0.65 | Embassy Office Parks REIT | Realty | 0.65 |
| Sub Total | | 0.65 | Sub Total | | 0.65 |
| Total | | 0.75 | Total | | 0.75 |
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| • 7.34 GOI 2064 | Sovereign | 4.17 | • 7.34 GOI 2064 | Sovereign | 4.17 |
| • 7.09 GOI 2054 | Sovereign | 3.34 | • 7.09 GOI 2054 | Sovereign | 3.34 |
| • GOI 2034 | Sovereign | 3.07 | • GOI 2034 | Sovereign | 3.07 |
| • 7.23 GOI 2039 | Sovereign | 3.05 | • 7.23 GOI 2039 | Sovereign | 3.05 |
| • 7.3 GOI 2053 | Sovereign | 2.24 | • 7.3 GOI 2053 | Sovereign | 2.24 |
| 7.18 GOI 2037 | Sovereign | 2.15 | 7.18 GOI 2037 | Sovereign | 2.15 |
| 6.79 GOI 2034 | Sovereign | 2.11 | 6.79 GOI 2034 | Sovereign | 2.11 |

...Contd on next page

HDFC Hybrid Debt Fund

An open ended hybrid scheme investing predominantly in debt instruments

....Contd from previous page

CATEGORY OF SCHEME
CONSERVATIVE HYBRID FUND



PORTFOLIO

| Company/Instrument | % to NAV |
|---|---------------|
| Alternative Investment Fund Units | |
| Corporate Debt Market Development Fund | 0.29 |
| Sub Total | 0.29 |
| Cash, Cash Equivalents and Net Current Assets | 3.18 |
| Grand Total | 100.00 |

• Top Ten Holdings, E Sponsor

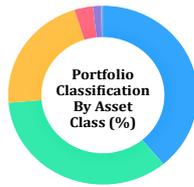
| Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 100.00 |
|--|--------------|--------|
|--|--------------|--------|

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 105.

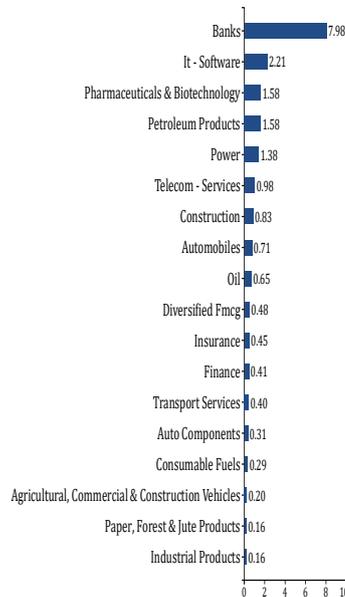


| | |
|---|-------|
| G-Sec, G-Sec STRIPS, SDL | 38.98 |
| Credit Exposure | 34.66 |
| Equity | 21.51 |
| Cash, Cash Equivalents and Net Current Assets | 3.18 |
| Securitized Debt Instruments | 1.38 |
| Alternative Investment Fund Units | 0.29 |



| | |
|---|-------|
| Sovereign | 38.98 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 33.31 |
| Equity | 21.41 |
| Cash, Cash Equivalents and Net Current Assets | 3.18 |
| AA+ | 2.73 |
| Alternative Investment Fund Units | 0.29 |
| Units issued by InvIT | 0.10 |

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
|--|-----------------|-------------|-------------|-------------|-------------|-------------|
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 26.60 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 86.49 | 37.16 | 18.96 | 7.42 | 4.01 | 1.22 |
| Returns (%) | 9.54 | 9.07 | 8.85 | 8.44 | 7.20 | 3.47 |
| Benchmark Returns (%)# | 8.51 | 8.42 | 7.97 | 7.06 | 6.78 | 3.05 |
| Additional Benchmark Returns (%)# # | 6.36 | 6.46 | 6.05 | 6.35 | 6.67 | 2.26 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)# # | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|-------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 5.10 | 5.54 | 5.17 | 10,509 | 10,552 | 10,515 |
| Jan 31, 23 | Last 3 Years | 9.67 | 8.17 | 7.72 | 13,190 | 12,656 | 12,499 |
| Jan 29, 21 | Last 5 Years | 9.62 | 7.07 | 4.99 | 15,838 | 14,079 | 12,762 |
| Jan 29, 16 | Last 10 Years | 9.12 | 8.52 | 6.45 | 23,951 | 22,677 | 18,701 |
| Dec 26, 03 | Since Inception | 10.05 | 8.24 | 5.71 | 83,069 | 57,581 | 34,167 |

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. For performance of other schemes managed by Srinivasan Ramamurthy & Shobhit Mehrotra, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

Note: Effective close of business hours of May 25, 2018, HDFC MF Monthly Income Plan - Long Term Plan (MIP-LTP) underwent changes in Fundamental Attributes and was renamed as HDFC Hybrid Debt Fund (HHDF) and HDFC MF Monthly Income Plan - Short Term Plan was merged therein. As the portfolio structuring of HHDF closely resembles the erstwhile MIP-LTP, the past performance of MIP-LTP is provided, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Multi-Asset Active FOF

An open ended Fund of Funds scheme investing in equity oriented, debt oriented and gold ETFs schemes

CATEGORY OF SCHEME
FUND OF FUNDS

INVESTMENT OBJECTIVE: To seek capital appreciation by managing the asset allocation between equity oriented, debt oriented and gold ETF schemes. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|--|-------------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli (Debt Portfolio) | May 05, 2021 | Over 30 years |
| Srinivasan Ramamurthy (Equity Portfolio) | January 13, 2022 | Over 18 years |
| Bhagyesh Kagalkar (Dedicated Fund Manager for commodities related investments viz. Gold) | February 02, 2022 | Over 30 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| May 05, 2021 | |

| NAV (As On JANUARY 30, 2026) | | NAV PER UNIT (₹) |
|------------------------------|--|------------------|
| Regular Plan - Growth Option | | 19.507 |
| Regular Plan - IDCW Option | | 19.507 |
| Direct Plan - Growth Option | | 20.609 |
| Direct Plan - IDCW Option | | 20.609 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹5,658.58Cr. |
| Average for Month of January, 2026 | ₹5,533.03Cr. |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.13% | Direct: 0.07% |
| Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits). | |

| #BENCHMARK INDEX |
|--|
| 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| EXIT LOADS\$ |
|--|
| In respect of each purchase / switch-in of Units, upto 15% of the units may be redeemed without any exit load from the date of allotment. Any redemption in excess of the above limit shall be subject to the following exit load: |
| • In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment. However, please note that the Units will be redeemed on First In First Out (FIFO) basis. |
| • No Exit Load is payable if Units are redeemed switched-out after 1 year from the date of allotment. |
| In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied |

PORTFOLIO

| Instrument | % to NAV | Instrument | % to NAV |
|--|--------------|---|---------------|
| MUTUAL FUND UNITS | | | |
| Mutual Fund Units - Equity | | | |
| • HDFC Large Cap Fund - Direct Plan - Growth Option | 16.61 | • HDFC Corporate Bond Fund - Growth Option - Direct Plan | 9.12 |
| • HDFC Flexi Cap Fund - Direct Plan - Growth Option | 14.93 | • HDFC Low Duration Fund - Direct Plan - Growth Option | 5.15 |
| • HDFC Small Cap Fund - Direct Plan - Growth Option | 3.78 | • HDFC Medium Term Debt Fund - Growth Option - Direct Plan | 4.10 |
| • HDFC Large and Mid Cap Fund - Direct Plan - Growth Option | 3.02 | HDFC Income Fund - Direct Plan - Growth Option | 2.66 |
| • HDFC Technology Fund - Direct Plan - Growth Option | 2.98 | HDFC Floating Rate Debt Fund - Direct Plan - Growth Option | 1.72 |
| HDFC Banking & Financial Services Fund - Direct Plan - Growth Option | 2.97 | HDFC Gilt Fund - Growth Option - Direct Plan | 1.57 |
| HDFC Mid Cap Fund - Direct Plan - Growth Option | 2.63 | HDFC Long Duration Debt Fund - Direct Plan - Growth Option | 0.61 |
| HDFC Dividend Yield Fund - Direct Plan - Growth Option | 1.03 | Sub Total | 34.13 |
| HDFC Infrastructure Fund - Direct Plan - Growth Option | 0.92 | Cash, Cash Equivalents and Net Current Assets | 4.85 |
| HDFC Non-Cyclical Consumer Fund - Direct Plan - Growth Option | 0.84 | Grand Total | 100.00 |
| Sub Total | 49.71 | • Top Ten Holdings | |
| Mutual Fund Units - Gold | | | |
| • HDFC Gold ETF | 11.31 | Face Value / Allotment NAV per Unit: ₹ 10, Data is as of January 31, 2026 unless otherwise specified. | |
| Sub Total | 11.31 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | |
| Mutual Fund Units - Debt | | | |
| • HDFC Short Term Debt Fund - Growth Option - Direct Plan | 9.20 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | |



| | |
|---|-------|
| Mutual Fund Units | 95.15 |
| Cash, Cash Equivalents and Net Current Assets | 4.85 |

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|--------------|
| Total Amount Invested (₹. in Lacs) | 5.70 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 8.11 | 4.49 | 1.29 |
| Returns (%) | 14.89 | 14.93 | 14.96 |
| Benchmark Returns (%)# | 12.58 | 13.37 | 14.32 |
| Additional Benchmark Returns (%)## | 11.45 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 15.26 | 14.52 | 8.97 | 11,521 | 11,448 | 10,895 |
| Jan 31, 23 | Last 3 Years | 16.59 | 14.07 | 14.08 | 15,846 | 14,844 | 14,848 |
| May 05, 21 | Since Inception | 15.13 | 12.32 | 13.65 | 19,507 | 17,353 | 18,343 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivasan Ramamurthy, Anil Bamboli & Bhagyesh Kagalkar, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Diversified Equity All Cap Active FOF

An Open-ended Fund of Fund Scheme investing in units of domestic equity-oriented schemes based on varied market caps.

CATEGORY OF SCHEME
FUND OF FUNDS

INVESTMENT OBJECTIVE: To generate long-term capital appreciation / income by investing in units of domestic equity-oriented schemes based on varied market caps. There is no assurance that the investment objective of the Scheme will be achieved

FUND MANAGER

| Name | Since | Total Exp |
|-----------------------|--------------------|---------------|
| Srinivasan Ramamurthy | September 29, 2025 | Over 18 years |

DATE OF ALLOTMENT/INCEPTION DATE

| |
|--------------------|
| September 29, 2025 |
|--------------------|

NAV (As On JANUARY 30, 2026) NAV PER UNIT (₹)

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 10.0311 |
| Regular Plan - IDCW Option | 10.0311 |
| Direct Plan - Growth Option | 10.0675 |
| Direct Plan - IDCW Option | 10.0675 |

ASSETS UNDER MANAGEMENT

| | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹1,936.23Cr. |
| Average for Month of January, 2026 | ₹1,881.01Cr. |

TOTAL EXPENSE RATIO (As On January 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.28% | Direct: 0.23% |

#BENCHMARK INDEX

| |
|-------------------------|
| NIFTY 500 (TRI) |
| ##ADDL. BENCHMARK INDEX |
| NIFTY 50 (TRI) |

EXIT LOADS

- In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed/ switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 Year from the date of allotment.
- In respect of Systematic Transactions such as SIP, STPs etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

PORTFOLIO

| Instrument | % to NAV |
|--|---------------|
| MUTUAL FUND UNITS | |
| Mutual Fund Units | |
| • HDFC Flexi Cap Fund - Direct Plan- Growth Option | 21.97 |
| • HDFC Large and Mid Cap Fund - Direct Plan- Growth Option | 18.48 |
| • HDFC Large Cap Fund - Direct Plan - Growth Option | 32.72 |
| • HDFC Multi Cap Fund - Direct Plan - Growth Option | 9.55 |
| • HDFC Small Cap Fund - Direct Plan- Growth Option | 11.73 |
| Sub Total | 94.45 |
| Cash, Cash Equivalents and Net Current Assets | 5.55 |
| Grand Total | 100.00 |

- Top Ten Holdings

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified.

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

For further details, please refer to para 'Exit Load' on page no. 105.



| | |
|---|-------|
| Mutual Fund Units | 94.45 |
| Cash, Cash Equivalents and Net Current Assets | 5.55 |

HDFC Gold ETF Fund of Fund

An open ended Fund of Fund scheme investing in HDFC Gold ETF

CATEGORY OF SCHEME
FUND OF FUND (DOMESTIC)

INVESTMENT OBJECTIVE: To seek capital appreciation by investing in units of HDFC Gold ETF(HGETF). There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|-----------------|-------------------|---------------|
| Name | Since | Total Exp |
| Arun Agarwal | February 15, 2023 | Over 26 years |
| Nandita Menezes | March 29, 2025 | Over 2 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| November 01, 2011 |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 47.4724 |
| Direct Plan - Growth Option | 49.7868 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹11,457.67Cr. |
| Average for Month of January, 2026 | ₹9,843.86Cr. |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.47% | Direct: 0.18% |

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Fund scheme makes investment (subject to regulatory limits).

| #BENCHMARK INDEX |
|---------------------------------|
| Domestic Price of Physical Gold |

| EXIT LOAD\$\$ |
|--|
| In respect of each purchase/switch-in of units |
| • an Exit Load of 1% is payable if Units are redeemed/ switched-out within 15 days from the date of allotment. |
| • No Exit Load is payable if Units are redeemed/ switched-out on or after 15 days from the date of allotment |

PORTFOLIO

| Instrument | % to NAV |
|---|---------------|
| MUTUAL FUND UNITS | |
| Mutual Fund Units | |
| • HDFC Gold ETF | 99.98 |
| Sub Total | 99.98 |
| Cash, Cash Equivalents and Net Current Assets | 0.02 |
| Grand Total | 100.00 |

Face Value / Allotment NAV per Unit: ₹ 10. Data is as of January 31, 2026 unless otherwise specified. N.A. Not Available

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 105.

• Top Ten Holdings



■ Mutual Fund Units 99.98
■ Cash, Cash Equivalents and Net Current Assets 0.02

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|--------------|--------------|---------------|
| Total Amount Invested (₹. in Lacs) | 17.10 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 65.40 | 40.97 | 14.93 | 7.58 | 1.86 |
| Returns (%) | 17.19 | 23.21 | 37.47 | 54.91 | 116.14 |
| Benchmark Returns (%)# | 18.98 | 25.22 | 40.70 | 60.16 | 132.62 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme | | Value of ₹ 10,000 invested | |
|------------|-----------------|-------------|--------------|----------------------------|----------------|
| | | Returns (%) | Returns (%)# | Scheme (₹) | Benchmark (₹)# |
| Jan 31, 25 | Last 1 Year | 90.98 | 100.95 | 19,064 | 20,057 |
| Jan 31, 23 | Last 3 Years | 39.02 | 42.74 | 26,871 | 29,085 |
| Jan 29, 21 | Last 5 Years | 24.94 | 27.36 | 30,476 | 33,554 |
| Jan 29, 16 | Last 10 Years | 18.04 | 19.87 | 52,609 | 61,346 |
| Nov 01, 11 | Since Inception | 11.54 | 13.48 | 47,472 | 60,650 |

Returns greater than 1 year are compounded annualized (CAGR). For performance of other schemes managed by Nandita Menezes & Arun Agarwal, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Silver ETF Fund of Fund

An open ended Fund of Fund scheme investing in HDFC Silver ETF

CATEGORY OF SCHEME
FUND OF FUND (DOMESTIC)

INVESTMENT OBJECTIVE: To seek capital appreciation by investing in units of HDFC Silver ETF (HSETF). There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|-----------------|-------------------|---------------|
| Name | Since | Total Exp |
| Arun Agarwal | February 15, 2023 | Over 26 years |
| Nandita Menezes | March 29, 2025 | Over 2 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| October 28, 2022 |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 50.8692 |
| Direct Plan - Growth Option | 51.4809 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹5,811.22Cr. |
| Average for Month of January, 2026 | ₹4,675.77Cr. |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.60% | Direct: 0.18% |

Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Fund scheme makes investment (subject to regulatory limits).

| #BENCHMARK INDEX |
|--|
| Domestic Prices of physical Silver (derived as per regulatory norms) |

| EXIT LOAD\$\$ |
|--|
| In respect of each purchase/switch-in of units |
| • an Exit Load of 1% is payable if Units are redeemed/ switched-out within 15 days from the date of allotment. |
| • No Exit Load is payable if Units are redeemed/ switched-out on or after 15 days from the date of allotment\$ |

PORTFOLIO

| Instrument | % to NAV | Face Value / Allotment NAV per Unit: ₹ 10, Data is as of January 31, 2026 unless otherwise specified. N.A. Not Available |
|---|---------------|--|
| MUTUAL FUND UNITS | | |
| Mutual Fund Units | | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. |
| • HDFC Silver ETF | 101.03 | |
| Sub Total | 101.03 | |
| Cash, Cash Equivalents and Net Current Assets | -1.03 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. |
| Grand Total | 100.00 | |
| • Top Ten Holdings | | |



| | |
|---|--------|
| Mutual Fund Units | 101.03 |
| Cash, Cash Equivalents and Net Current Assets | -1.03 |

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Value of ₹ 10,000 invested | |
|------------|-----------------|--------------------|------------------------|----------------------------|----------------|
| | | | | Scheme (₹) | Benchmark (₹)# |
| Jan 31, 25 | Last 1 Year | 225.43 | 257.61 | 32,438 | 35,637 |
| Jan 31, 23 | Last 3 Years | 63.17 | 71.29 | 43,445 | 50,254 |
| Oct 28, 22 | Since Inception | 64.70 | 71.64 | 50,869 | 58,195 |

Returns greater than 1 year are compounded annualized (CAGR). For performance of other schemes managed by Nandita Menezes & Arun Agarwal, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC ELSS Tax Saver

An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

CATEGORY OF SCHEME
EQUITY LINKED SAVINGS SCHEME

INVESTMENT OBJECTIVE: To generate capital appreciation / income from a portfolio, comprising predominantly of equity & equity related instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER *

| Name | Since | Total Exp |
|-------------------|-------------------|---------------|
| Amar Kalkundrikar | December 08, 2025 | Over 23 years |

DATE OF ALLOTMENT/INCEPTION DATE

| |
|----------------|
| March 31, 1996 |
|----------------|

NAV (As On JANUARY 30, 2026)

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 1,424.280 |
| Regular Plan - IDCW Option | 76.122 |
| Direct Plan - Growth Option | 1,543.162 |
| Direct Plan - IDCW Option | 103.451 |

ASSETS UNDER MANAGEMENT

| | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹16,749.21Cr. |
| Average for Month of January, 2026 | ₹16,927.22Cr. |

QUANTITATIVE DATA

| | |
|---|---------|
| Portfolio Turnover | |
| Equity Turnover | 18.06% |
| Total Turnover | 18.65% |
| Total Turnover = Equity + Debt + Derivative | |
| Risk Ratio | |
| • Standard Deviation | 10.965% |
| • Beta | 0.803 |
| • Sharpe Ratio* | 1.292 |
| Computed for the 3-yr period ended January 31, 2026 Based on month-end NAV.* Risk free rate: 5.53% (Source: FIMMDA MIBOR) For schemes which have not completed 3 years, data is computed since inception. | |

TOTAL EXPENSE RATIO (As On January 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.70% | Direct: 1.08% |

#BENCHMARK INDEX

| |
|--------------------------------|
| NIFTY 50 Index (TRI) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

LOCK-IN PERIOD

| |
|--|
| 3 years from the date of allotment of the respective Units |
|--|

EXIT LOAD\$\$

| |
|-----|
| Nil |
|-----|

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|--|--|----------|---|---------------------------------|--------------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 9.21 | Havells India Ltd. | Consumer Durables | 0.69 |
| • ICICI Bank Ltd. | Banks | 8.90 | Birla Corporation Ltd. | Cement & Cement Products | 0.63 |
| • Axis Bank Ltd. | Banks | 8.63 | ICICI PRUDENTIAL ASSET MANAGEMENT COMPANY LIMITED | Capital Markets | 0.59 |
| • SBI Life Insurance Company Ltd. | Insurance | 5.37 | Bajaj Electricals Ltd. | Consumer Durables | 0.54 |
| • Maruti Suzuki India Limited | Automobiles | 4.79 | The Ramco Cements Ltd. | Cement & Cement Products | 0.54 |
| • State Bank of India | Banks | 4.50 | Godrej Consumer Products Ltd. | Personal Products | 0.51 |
| • Bharti Airtel Ltd. | Telecom - Services | 4.36 | Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.46 |
| • Kotak Mahindra Bank Limited | Banks | 4.26 | Cyient Ltd. | IT - Services | 0.46 |
| • HCL Technologies Ltd. | IT - Software | 3.39 | Westlife Foodworld Limited | Leisure Services | 0.44 |
| • Reliance Industries Ltd. | Petroleum Products | 2.77 | Teamlease Services Ltd. | Commercial Services & Supplies | 0.37 |
| Bajaj Auto Limited | Automobiles | 2.72 | Medi Assist Healthcare Services Limited | Insurance | 0.33 |
| Hyundai Motor India Limited | Automobiles | 2.62 | Cohance Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.32 |
| Infosys Limited | IT - Software | 2.23 | JK Lakshmi Cement Ltd | Cement & Cement Products | 0.32 |
| Tata Steel Ltd. | Ferrous Metals | 1.73 | Popular Vehicles and Services Limited | Automobiles | 0.32 |
| JSW Steel Ltd. | Ferrous Metals | 1.70 | Delhivery Limited | Transport Services | 0.25 |
| ITC LIMITED | Diversified Fmcg | 1.53 | Sumitomo Chemical India Ltd | Fertilizers & Agrochemicals | 0.22 |
| Power Grid Corporation of India Ltd. | Power | 1.53 | Anthem Biosciences Limited | Pharmaceuticals & Biotechnology | 0.18 |
| Larsen and Toubro Ltd. | Construction | 1.48 | Greenpanel Industries Limited | Consumer Durables | 0.09 |
| Britannia Industries Ltd. | Food Products | 1.35 | Sub Total | | 98.86 |
| Jubilant Foodworks Limited | Leisure Services | 1.18 | DEBT & DEBT RELATED | | |
| Apollo Hospitals Enterprise Ltd. | Healthcare Services | 1.14 | Government Securities (Central/State) | | |
| Oil & Natural Gas Corporation Ltd. | Oil | 1.12 | 7.38 GOI 2027 | Sovereign | 0.31 |
| InterGlobe Aviation Ltd. | Transport Services | 1.10 | Sub Total | | 0.31 |
| Bosch Limited | Auto Components | 1.09 | Cash, Cash Equivalents and Net Current Assets | | |
| Karur Vysya Bank Ltd. | Banks | 1.08 | | | |
| Mphasis Limited. | IT - Software | 1.06 | Grand Total | | |
| Tech Mahindra Ltd. | IT - Software | 1.04 | 100.00 | | |
| ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 1.01 | • Top Ten Holdings, E Sponsor | | |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.98 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | |
| ICICI Lombard General Insurance Co | Insurance | 0.98 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Dr. Lal Path Labs Ltd | Healthcare Services | 0.96 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| Eicher Motors Ltd. | Automobiles | 0.94 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| Metropolis Healthcare Ltd. | Healthcare Services | 0.89 | | | |
| Star Health and Allied Insurance Company Ltd | Insurance | 0.84 | | | |
| Eternal Limited | Retailing | 0.82 | | | |
| United Spirits Limited | Beverages | 0.81 | | | |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.77 | | | |
| Mahindra & Mahindra Ltd. | Automobiles | 0.72 | | | |

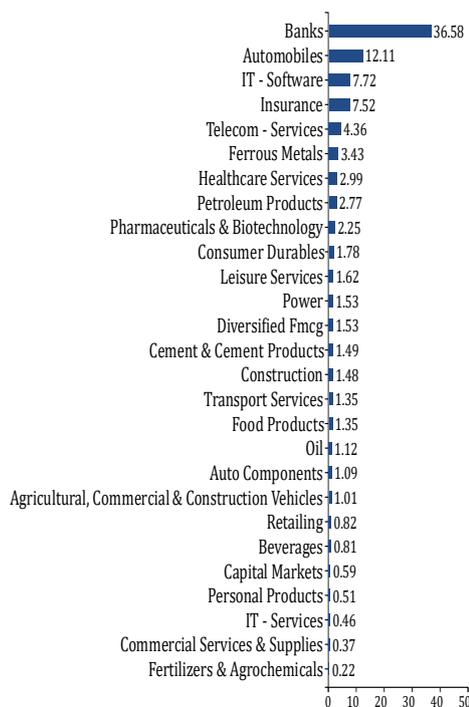
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HDFC ELSS Tax Saver

An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit (This is a simple and performing scheme which is eligible for distribution by new cadre of distributors)

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CATEGORY OF SCHEME
EQUITY LINKED SAVINGS SCHEME

Industry Allocation of Equity Holding (% of Net Assets)



| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | |
|---|-----------------|--------------|--------------|--------------|--------------|-------------|
| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 35.80 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) \$\$ | 1,823.16 | 60.28 | 27.83 | 9.35 | 4.49 | 1.24 |
| Returns (%) \$\$ | 20.88 | 14.74 | 16.05 | 17.79 | 14.88 | 6.22 |
| Benchmark Returns (%)# | 15.08 | 14.29 | 14.78 | 13.01 | 11.06 | 5.62 |
| Additional Benchmark Returns (%)## | 13.87 | 13.25 | 13.77 | 11.65 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|-------------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) \$\$ | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) \$\$ | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 10.16 | 7.98 | 8.97 | 11,013 | 10,796 | 10,895 |
| Jan 31, 23 | Last 3 Years | 20.89 | 16.72 | 14.08 | 17,668 | 15,902 | 14,848 |
| Jan 29, 21 | Last 5 Years | 21.18 | 16.52 | 14.52 | 26,158 | 21,493 | 19,714 |
| Jan 29, 16 | Last 10 Years | 15.24 | 15.05 | 14.23 | 41,382 | 40,702 | 37,878 |
| Mar 31, 96 | Since Inception | 21.79 | 14.12 | 12.81 | 3,592,863 | 515,894 | 365,919 |

Returns greater than 1 year period are compounded annualized (CAGR) \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Amar Kalkundrikar, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117. As TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from Mar 29, 96 (Data for March 31, 96 is not available) to Jun 29, 99 and TRI values since Jun 30, 99. As NIFTY 500 TRI data is not available for March 31, 96, benchmark performance is calculated from March 29, 96.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Children's Fund

An open ended fund for investment for children having a lock-in for atleast 5 years or till the child attains age of majority (whichever is earlier) Ω

CATEGORY OF SCHEME
CHILDREN'S FUND

INVESTMENT OBJECTIVE: To generate capital appreciation / income from a portfolio of equity & equity related instruments and debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|------------------------------------|-----------------|---------------|
| Name | Since | Total Exp |
| Chirag Setalvad (Equity Portfolio) | April 2, 2007 | Over 28 years |
| Anil Bamboli (Debt Portfolio) | October 6, 2022 | Over 30 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| March 02, 2001 |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 289.875 |
| Direct Plan - Growth Option | 322.895 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹10,361.35Cr. |
| Average for Month of January, 2026 | ₹10,444.75Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Portfolio Turnover | |
| Equity Turnover | 15.56% |
| Total Turnover | 15.61% |
| Total Turnover = Equity + Debt + Derivative | |
| Residual Maturity * | 7.37 Years |
| Macaulay Duration * | 4.89 Years |
| Modified Duration * | 4.67 Years |
| Annualized Portfolio YTM** | 6.86% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.75% | Direct: 0.92% |

| #BENCHMARK INDEX |
|--|
| NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| LOCK-IN PERIOD |
|--|
| For Fresh investments by investors including SIP/STP registrations, etc (effective May 23, 2018): Lock-in period will be compulsory. Lock-in period shall be earlier of |
| • 5 Years from the date of allotment; or |
| • Until the Unit holder (being the beneficiary child) attains the age of majority |

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|--|---------------------------------|--------------|---|---------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 8.10 | 7.64% Gujarat SDL ISD 170124 MAT 170133 | Sovereign | 0.44 |
| • ICI Bank Ltd. | Banks | 6.77 | 8.32 GOI 2032 | Sovereign | 0.31 |
| • Larsen and Toubro Ltd. | Construction | 3.74 | 7.12% Uttar Pradesh SDL ISD 191125 Mat 191133 | Sovereign | 0.29 |
| • Reliance Industries Ltd. | Petroleum Products | 3.35 | 7.23 GOI 2039 | Sovereign | 0.29 |
| • State Bank of India | Banks | 3.22 | 7.64% Gujarat SDL ISD 170124 Mat 170134 | Sovereign | 0.29 |
| • eClerx Services Limited | Commercial Services & Supplies | 3.20 | 7.26 GOI 2032 | Sovereign | 0.25 |
| • Infosys Limited | IT - Software | 2.81 | 7.63% Gujarat SDL ISD 240124 Mat 240133 | Sovereign | 0.25 |
| • Kotak Mahindra Bank Limited | Banks | 2.66 | 6.67 GOI 2035 | Sovereign | 0.24 |
| Tata Consultancy Services Ltd. | IT - Software | 2.13 | 7.18% Uttar Pradesh SDL ISD 191125 Mat 191135 | Sovereign | 0.24 |
| Aster DM Healthcare Limited | Healthcare Services | 2.00 | 7.3 GOI 2053 | Sovereign | 0.24 |
| Bharti Airtel Ltd. | Telecom - Services | 1.87 | 7.63% Gujarat SDL ISD 240124 Mat 240134 | Sovereign | 0.20 |
| United Spirits Limited | Beverages | 1.58 | 7.29% Rajasthan SDL ISD 191125 Mat 191137 | Sovereign | 0.14 |
| Axis Bank Ltd. | Banks | 1.49 | 7.25 GOI 2063 | Sovereign | 0.05 |
| Kirloskar Pneumatic Ltd. | Industrial Products | 1.28 | 7.32 GOI 2030 | Sovereign | 0.05 |
| AkzoNobel India Ltd. | Consumer Durables | 1.25 | 7.34 GOI 2064 | Sovereign | 0.05 |
| Volamp Transformers Ltd. | Electrical Equipment | 1.24 | 8.6 GOI 2028 | Sovereign | 0.05 |
| ITC LIMITED | Diversified Fmcg | 1.21 | Sub Total | | 17.26 |
| Transport Corporation of India Ltd. | Transport Services | 1.10 | Credit Exposure (Non Perpetual) | | |
| Finolex Cables Ltd. | Industrial Products | 1.08 | National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 1.98 |
| Ipca Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.06 | Bajaj Finance Ltd. | CRISIL - AAA | 1.69 |
| Zensar Technologies Ltd. | IT - Software | 0.95 | State Bank of India | CRISIL - AAA | 1.43 |
| Sagility Limited | IT - Services | 0.93 | Small Industries Development Bank | CRISIL - AAA | 1.36 |
| Sonata Software Ltd. | IT - Software | 0.92 | Punjab National Bank | CRISIL - AAA | 0.96 |
| Bajaj Finance Ltd. | Finance | 0.90 | HDFC Bank Ltd.₹ | CRISIL - AAA | 0.84 |
| TEGA INDUSTRIES LIMITED | Industrial Manufacturing | 0.85 | Power Finance Corporation Ltd. | CRISIL - AAA | 0.74 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.79 | Housing and Urban Development Corporation Ltd. | CARE - AAA / ICRA - AAA | 0.72 |
| Hyundai Motor India Limited | Automobiles | 0.77 | L&T Metro Rail (Hyderabad) Ltd | CRISIL - AAA(CE) | 0.72 |
| Bharat Petroleum Corporation Ltd. | Petroleum Products | 0.70 | LIC Housing Finance Ltd. | CRISIL - AAA | 0.53 |
| Eternal Limited | Retailing | 0.66 | REC Limited. | CRISIL - AAA | 0.34 |
| Godrej Consumer Products Ltd. | Personal Products | 0.56 | National Housing Bank | CARE - AAA | 0.24 |
| Rolex Rings Limited | Auto Components | 0.56 | Bank of Baroda | CRISIL - AAA | 0.14 |
| S.J.S. Enterprises Limited | Auto Components | 0.54 | Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 0.10 |
| Cholamandalam Financial Holdings Ltd. | Finance | 0.53 | Sub Total | | 11.79 |
| Wakefit Innovations Limited | Consumer Durables | 0.50 | Total | | 29.05 |
| Carborundum Universal Ltd. | Industrial Products | 0.47 | MONEY MARKET INSTRUMENTS | | |
| Aditya Vision Limited | Retailing | 0.43 | CD | | |
| TENNECO CLEAN AIR INDIA LIMITED | Auto Components | 0.43 | Canara Bank | CRISIL - A1+ | 0.24 |
| Timken India Ltd. | Industrial Products | 0.43 | Sub Total | | 0.24 |
| VST Industries Ltd. | Cigarettes & Tobacco Products | 0.39 | Cash,Cash Equivalents and Net Current Assets | | 5.54 |
| Equitas Small Finance Bank Ltd | Banks | 0.36 | Grand Total | | 100.00 |
| Technocrat Industries (India) Ltd | Industrial Products | 0.35 | • Top Ten Holdings, ₹ Sponsor | | |
| GMM Pfadler Limited | Industrial Manufacturing | 0.33 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | |
| PNC Infratech Ltd. | Construction | 0.28 | ¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). (Ω) Eligibility (of Unit holder) : Children not attained the age of majority as on the date of investment by the Investor / Applicant are eligible as Unit holders in the Scheme. | | |
| The Anup Engineering Limited | Industrial Manufacturing | 0.26 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| Landmark Cars Limited | Automobiles | 0.14 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| Sub Total | | 65.17 | | | |
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| • 7.18 GOI 2033 | Sovereign | 3.81 | | | |
| • 7.1 GOI 2034 | Sovereign | 3.06 | | | |
| • 7.1 GOI 2029 | Sovereign | 2.24 | | | |
| • 6.9 GOI 2065 | Sovereign | 1.13 | | | |
| • 7.18 GOI 2037 | Sovereign | 1.13 | | | |
| • 7.26 GOI 2033 | Sovereign | 1.04 | | | |
| • 6.79 GOI 2034 | Sovereign | 0.92 | | | |
| • 7.17 GOI 2030 | Sovereign | 0.55 | | | |

...Contd on next page

For Product label and Riskmeters, refer page no: 120-135

HDFC Children's Fund

An open ended fund for investment for children having a lock-in for atleast 5 years or till the child attains age of majority (whichever is earlier) Ω

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CATEGORY OF SCHEME
CHILDREN'S FUND

EXIT LOADS

(i) For existing investments by investors including SIP / SWAP registrations, etc. (until May 22, 2018) In respect of units subject to lock-in period: Nil In respect of units not subject to lock-in period:-

- In respect of each purchase/ Switch-in of units, an exit load of 3% is payable if units are redeemed / switched-out within 1 year from the date of allotment.

- In respect of each purchase/ Switch-in of units, an exit load of 2% is payable if units are redeemed / switched-out between 1st and 2nd year of the date of allotment.

- In respect of each purchase/ Switch-in of units, an exit load of 1% is payable if units are redeemed / switched-out between 2nd and 3rd year of the date of allotment.

- No exit load is payable, if units are redeemed / switched-out after 3rd year from the date of allotment.

(ii) Fresh investments by investors including SIP/ SWAP registrations, etc (effective May 23, 2018): NIL



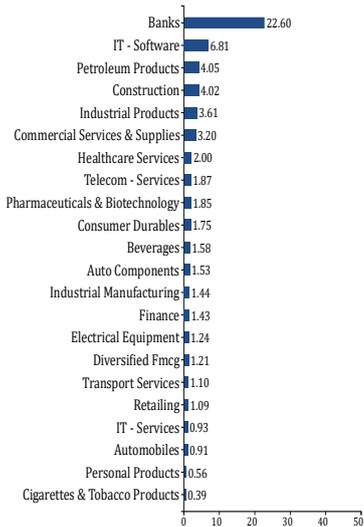
| | |
|---|-------|
| Equity | 65.17 |
| G-Sec, SDL | 17.26 |
| Credit Exposure | 11.79 |
| Cash, Cash Equivalents and Net Current Assets | 5.54 |
| CD | 0.24 |



| | |
|---|-------|
| Equity | 65.17 |
| Sovereign | 17.26 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 12.03 |
| Cash, Cash Equivalents and Net Current Assets | 5.54 |

CD - Certificate of Deposit;

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|---|---------------------|--------------|--------------|--------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 29.90 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) \$ | 278.07 | 55.76 | 24.00 | 7.95 | 4.05 | 1.21 |
| Returns (%) \$ | 15.12 | 13.84 | 13.29 | 11.21 | 7.76 | 1.49 |
| Benchmark Returns (%)# | N.A. | 11.51 | 11.60 | 9.84 | 8.94 | 5.32 |
| Additional Benchmark Returns (%)## | 14.39 | 13.25 | 13.77 | 11.65 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) \$ | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|-----------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) \$ | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 3.23 | 7.62 | 8.97 | 10,322 | 10,760 | 10,895 |
| Jan 31, 23 | Last 3 Years | 13.98 | 11.72 | 14.08 | 14,807 | 13,943 | 14,848 |
| Jan 29, 21 | Last 5 Years | 14.92 | 11.54 | 14.52 | 20,061 | 17,271 | 19,714 |
| Jan 29, 16 | Last 10 Years | 13.68 | 12.14 | 14.23 | 36,086 | 31,489 | 37,878 |
| Mar 02, 01 | Since Inception | 15.67 | NA | 14.17 | 376,838 | NA | 272,424 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. \$ Adjusted for Bonus units declared under the Scheme. For performance of other schemes managed by Chirag Setalvad & Anil Bamboli, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Retirement Savings Fund - Equity Plan

A notified Tax Savings Cum Pension Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

CATEGORY OF SCHEME
RETIREMENT FUND

INVESTMENT OBJECTIVE: The investment objective of the Investment Plans under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER *

| Name | Since | Total Exp |
|--|-------------------|---------------|
| Shobhit Mehrotra (Debt Portfolio) | February 25, 2016 | Over 32 years |
| Arun Agarwal (Arbitrage Assets) | April 1, 2025 | Over 26 years |
| Srinivasan Ramamurthy (Equity Portfolio) | December 14, 2021 | Over 18 years |
| Nandita Menezes (Arbitrage Assets) | April 1, 2025 | Over 2 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| February 25, 2016 |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan | 50.432 |
| Direct Plan | 57.434 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹6,941.17Cr. |
| Average for Month of January, 2026 | ₹6,988.44Cr. |

| QUANTITATIVE DATA | |
|---|--------|
| Portfolio Turnover | |
| Equity Turnover | 14.18% |
| Total Turnover | 14.66% |
| Total Turnover = Equity + Debt + Derivative | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.76% | Direct: 0.71% |

| #BENCHMARK INDEX |
|---------------------------------|
| NIFTY 500 (Total Returns Index) |
| ##ADDL. BENCHMARK INDEX |
| Nifty 50 Index (TRI) |

| LOCK-IN PERIOD |
|--|
| Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. (Note: Exit Load may apply. Please refer Page 104 to 113 for details. |
| Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), whichever is earlier. (Note: No exit load) |

PORTFOLIO

| Company | Industry+ | % to NAV | Company | Industry+ | % to NAV |
|--------------------------------------|---------------------------------|----------|---|-------------------------------|---------------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 8.03 | Voltamp Transformers Ltd. | Electrical Equipment | 0.69 |
| • ICICI Bank Ltd. | Banks | 6.25 | National Aluminium Co. Ltd. | Non - Ferrous Metals | 0.67 |
| • Axis Bank Ltd. | Banks | 4.74 | Balkrishna Industries Ltd. | Auto Components | 0.66 |
| • Reliance Industries Ltd. | Petroleum Products | 4.02 | Ceat Ltd. | Auto Components | 0.66 |
| • Infosys Limited | IT - Software | 3.78 | Gujarat State Petronet Ltd. | Gas | 0.66 |
| • Kotak Mahindra Bank Limited | Banks | 3.35 | Godrej Consumer Products Ltd. | Personal Products | 0.62 |
| • Maruti Suzuki India Limited | Automobiles | 3.15 | AkzoNobel India Ltd. | Consumer Durables | 0.61 |
| • Tata Consultancy Services Ltd. | IT - Software | 3.15 | Gateway Distriparks Limited | Transport Services | 0.59 |
| • State Bank of India | Banks | 3.10 | Great Eastern Shipping Company Ltd. | Transport Services | 0.52 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.84 | Chambal Fertilizers & Chemicals Ltd. | Fertilizers & Agrochemicals | 0.51 |
| HCL Technologies Ltd. | IT - Software | 2.44 | Star Health and Allied Insurance Company Ltd | Insurance | 0.51 |
| Larsen and Toubro Ltd. | Construction | 2.27 | The Anup Engineering Limited | Industrial Manufacturing | 0.51 |
| Bajaj Auto Limited | Automobiles | 1.87 | PVR LIMITED | Entertainment | 0.49 |
| Power Grid Corporation of India Ltd. | Power | 1.85 | Finolex Cables Ltd. | Industrial Products | 0.47 |
| Eicher Motors Ltd. | Automobiles | 1.54 | SKF India (Industrial) Limited | Industrial Products | 0.44 |
| ITC LIMITED | Diversified Fmcg | 1.53 | VRL Logistics Ltd. | Transport Services | 0.44 |
| Dr. Lal Path Labs Ltd | Healthcare Services | 1.42 | Bajaj Electricals Ltd. | Consumer Durables | 0.42 |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 1.40 | Finolex Industries Ltd. | Industrial Products | 0.42 |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 1.34 | Symphony Ltd. | Consumer Durables | 0.42 |
| ICICI Lombard General Insurance Co | Insurance | 1.31 | Greenply Industries Ltd. | Consumer Durables | 0.41 |
| Havells India Ltd. | Consumer Durables | 1.30 | Equitas Small Finance Bank Ltd | Banks | 0.40 |
| Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.23 | Timken India Ltd. | Industrial Products | 0.37 |
| HDFC Life Insurance Company Limited | Insurance | 1.16 | GNA Axles Ltd. | Auto Components | 0.35 |
| Max Financial Services Ltd. | Insurance | 1.16 | PNC Infratech Ltd. | Construction | 0.32 |
| Jindal Steel Limited. | Ferrous Metals | 1.14 | Prestige Estates Projects Ltd. | Realty | 0.32 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 1.05 | Tamilnadu Newsprint & Papers Ltd. | Paper, Forest & Jute Products | 0.31 |
| Transport Corporation of India Ltd. | Transport Services | 1.04 | Mahindra & Mahindra Ltd. | Automobiles | 0.30 |
| NTPC Limited | Power | 1.03 | Cyient Ltd. | IT - Services | 0.23 |
| Creditaccess Grameen Limited | Finance | 1.02 | KEC International Ltd. | Construction | 0.19 |
| United Spirits Limited | Beverages | 0.98 | Mahindra Holidays & Resorts Ind Ltd. | Leisure Services | 0.17 |
| Delhivery Limited | Transport Services | 0.97 | Nilkamal Ltd. | Consumer Durables | 0.14 |
| Tata Steel Ltd. | Ferrous Metals | 0.97 | | | |
| Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.93 | Sub Total | | 94.98 |
| The Ramco Cements Ltd. | Cement & Cement Products | 0.89 | UNITS ISSUED BY REIT & INVIT | | |
| Crisil Limited | Finance | 0.87 | Units issued by REIT | | |
| Blue Dart Express Ltd. | Transport Services | 0.79 | Embassy Office Parks REIT | Realty | 0.57 |
| Hyundai Motor India Limited | Automobiles | 0.79 | Sub Total | | 0.57 |
| InterGlobe Aviation Ltd. | Transport Services | 0.79 | MUTUAL FUND UNITS | | |
| Apollo Hospitals Enterprise Ltd. | Healthcare Services | 0.75 | Mutual Fund Units | | |
| Chalet Hotels Ltd. | Leisure Services | 0.75 | HDFC NIFTY 50 ETF | | 0.99 |
| Zensar Technologies Ltd. | IT - Software | 0.75 | Sub Total | | 0.99 |
| Kalpataru Projects International Ltd | Construction | 0.72 | Cash, Cash Equivalents and Net Current Assets | | |
| Redington Ltd. | Commercial Services & Supplies | 0.70 | Grand Total | | 100.00 |
| | | | • Top Ten Holdings, ₹ Sponsor | | |

...Contd on next page

HDFC Retirement Savings Fund - Equity Plan

A notified Tax Savings Cum Pension Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

....Contd from previous page

CATEGORY OF SCHEME
RETIREMENT FUND



EXIT LOADS

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load (Upon completion of lock-in period of 5 years)

In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

- An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age
- No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018):
Exit Load (Upon completion of lock-in period)
Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.



PORTFOLIO

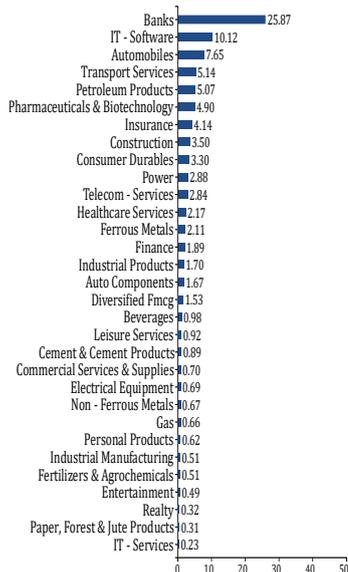
Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 105.

Industry Allocation of Equity Holding (% of Net Assets)



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|--------------|-------------|
| Total Amount Invested (₹. in Lacs) | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 28.65 | 8.63 | 4.21 | 1.22 |
| Returns (%) | 16.59 | 14.51 | 10.39 | 3.83 |
| Benchmark Returns (%)# | 14.81 | 13.01 | 11.06 | 5.62 |
| Additional Benchmark Returns (%)# # | 13.79 | 11.65 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 6.35 | 7.98 | 8.97 | 10,633 | 10,796 | 10,895 |
| Jan 31, 23 | Last 3 Years | 17.42 | 16.72 | 14.08 | 16,190 | 15,902 | 14,848 |
| Jan 29, 21 | Last 5 Years | 19.92 | 16.52 | 14.52 | 24,820 | 21,493 | 19,714 |
| Feb 25, 16 | Since Inception | 17.68 | 16.17 | 15.28 | 50,432 | 44,330 | 41,087 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Srinivasan Ramamurthy, Shobhit Mehrotra, Nandita Menezes and Arun Agarwal, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Retirement Savings Fund - Hybrid Equity Plan

A notified Tax Savings Cum Pension Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

CATEGORY OF SCHEME
RETIREMENT FUND

INVESTMENT OBJECTIVE: The investment objective of the Investment Plans under the Scheme is to provide long-term capital appreciation / income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|--|-------------------|---------------|
| Name | Since | Total Exp |
| Shobhit Mehrotra (Debt Portfolio) | February 25, 2016 | Over 32 years |
| Arun Agarwal (Arbitrage Assets) | April 1, 2025 | Over 26 years |
| Srinivasan Ramamurthy (Equity Portfolio) | December 14, 2021 | Over 18 years |
| Nandita Menezes (Arbitrage Assets) | April 1, 2025 | Over 2 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| February 25, 2016 | |

| NAV (As On JANUARY 30, 2026) | | NAV PER UNIT (₹) |
|------------------------------|--------|------------------|
| Regular Plan | 38.579 | |
| Direct Plan | 44.053 | |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹1,702.59Cr. |
| Average for Month of January, 2026 | ₹1,718.24Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Portfolio Turnover | |
| Equity Turnover | 12.63% |
| Total Turnover | 11.85% |
| Total Turnover = Equity + Debt + Derivative | |
| Residual Maturity * | 6.07 Years |
| Macaulay Duration * | 4.40 Years |
| Modified Duration * | 4.18 Years |
| Annualized Portfolio YTM#* | 6.66% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.07% | Direct: 0.94% |

| #BENCHMARK INDEX | |
|--|--|
| NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) | |
| ##ADDL. BENCHMARK INDEX | |
| Nifty 50 Index (TRI) | |

| LOCK-IN PERIOD | |
|--|--|
| Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. (Note: Exit Load may apply. Please refer Page 104 to 113 for details. | |
| Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), whichever is earlier. (Note: No exit load) | |

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV | Company/Instrument | Industry+ /Rating | % to NAV |
|--------------------------------------|---------------------------------|----------|--|--|----------|
| EQUITY & EQUITY RELATED | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 6.55 | National Aluminium Co. Ltd. | Non - Ferrous Metals | 0.51 |
| • ICICI Bank Ltd. | Banks | 5.57 | Delhivery Limited | Transport Services | 0.50 |
| • Reliance Industries Ltd. | Petroleum Products | 3.28 | ESCORTS KUBOTA LIMITED | Agricultural, Commercial & Construction Vehicles | 0.50 |
| • Axis Bank Ltd. | Banks | 3.22 | CIE Automotive India Ltd | Auto Components | 0.49 |
| • State Bank of India | Banks | 3.16 | Amagi Media Labs Limited | IT - Services | 0.48 |
| • Infosys Limited | IT - Software | 2.89 | Equitas Small Finance Bank Ltd | Banks | 0.48 |
| • Tata Consultancy Services Ltd. | IT - Software | 2.75 | Voltamp Transformers Ltd. | Electrical Equipment | 0.48 |
| • Kotak Mahindra Bank Limited | Banks | 2.64 | Crompton Greaves Consumer Elec. Ltd. | Consumer Durables | 0.46 |
| • Maruti Suzuki India Limited | Automobiles | 2.57 | PVR LIMITED | Entertainment | 0.46 |
| Bharti Airtel Ltd. | Telecom - Services | 2.31 | UTI Asset Management Company Ltd | Capital Markets | 0.46 |
| HCL Technologies Ltd. | IT - Software | 1.99 | Sonata Software Ltd. | IT - Software | 0.42 |
| Larsen and Toubro Ltd. | Construction | 1.73 | The Anup Engineering Limited | Industrial Manufacturing | 0.42 |
| Power Grid Corporation of India Ltd. | Power | 1.51 | Huhtamaki India Limited | Industrial Products | 0.40 |
| Bajaj Auto Limited | Automobiles | 1.41 | Bayer Cropscience Ltd | Fertilizers & Agrochemicals | 0.39 |
| ITC LIMITED | Diversified Fmcg | 1.32 | Goodyear India Ltd. | Auto Components | 0.37 |
| City Union Bank Ltd. | Banks | 1.24 | Procter & Gamble Health Ltd. | Pharmaceuticals & Biotechnology | 0.37 |
| Max Financial Services Ltd. | Insurance | 1.09 | SKF India (Industrial) Limited | Industrial Products | 0.35 |
| Dr. Lal Path Labs Ltd | Healthcare Services | 1.08 | GNA Axles Ltd. | Auto Components | 0.34 |
| ICICI Lombard General Insurance Co | Insurance | 1.07 | Bajaj Electricals Ltd. | Consumer Durables | 0.32 |
| Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 1.00 | Finolex Industries Ltd. | Industrial Products | 0.31 |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.97 | Wipro Ltd. | IT - Software | 0.28 |
| SBI Life Insurance Company Ltd. | Insurance | 0.88 | Tamilnadu Newsprint & Papers Ltd. | Paper, Forest & Jute Products | 0.27 |
| Havells India Ltd. | Consumer Durables | 0.87 | Timken India Ltd. | Industrial Products | 0.26 |
| Vesuvius India Ltd. | Industrial Products | 0.87 | Cyient Ltd. | IT - Services | 0.23 |
| HDFC Life Insurance Company Limited | Insurance | 0.86 | Mahindra & Mahindra Ltd. | Automobiles | 0.20 |
| Lumax Industries Ltd | Auto Components | 0.86 | Mahindra Holidays & Resorts Ind Ltd. | Leisure Services | 0.17 |
| Suprajit Engineering Ltd. | Auto Components | 0.79 | KEC International Ltd. | Construction | 0.16 |
| Tata Steel Ltd. | Ferrous Metals | 0.79 | Popular Vehicles and Services Limited | Automobiles | 0.15 |
| Creditaccess Grameen Limited | Finance | 0.78 | Rolex Rings Limited | Auto Components | 0.14 |
| NTPC Limited | Power | 0.73 | Nilkamal Ltd. | Consumer Durables | 0.12 |
| United Spirits Limited | Beverages | 0.72 | TENNECO CLEAN AIR INDIA LIMITED | Auto Components | 0.08 |
| SKF India Ltd. | Auto Components | 0.69 | Sub Total | 75.94 | |
| Transport Corporation of India Ltd. | Transport Services | 0.69 | DEBT & DEBT RELATED | | |
| The Ramco Cements Ltd. | Cement & Cement Products | 0.66 | Government Securities (Central/State) | | |
| Blue Dart Express Ltd. | Transport Services | 0.65 | 7.26 GOI 2032 | Sovereign | 1.82 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.63 | 6.1 GOI 2031 | Sovereign | 1.78 |
| Gland Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.62 | 7.18 GOI 2033 | Sovereign | 1.51 |
| Kalpataru Projects International Ltd | Construction | 0.60 | 7.18 GOI 2037 | Sovereign | 1.50 |
| Alembic Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.58 | 7.26 GOI 2033 | Sovereign | 1.21 |
| Zensar Technologies Ltd. | IT - Software | 0.57 | 7.57 GOI 2033 | Sovereign | 0.77 |
| Redington Ltd. | Commercial Services & Supplies | 0.56 | 6.67 GOI 2050 | Sovereign | 0.54 |
| Balkrishna Industries Ltd. | Auto Components | 0.54 | 6.68 GOI 2040 | Sovereign | 0.28 |
| Godrej Consumer Products Ltd. | Personal Products | 0.54 | Sub Total | 9.41 | |
| Gujarat State Petronet Ltd. | Gas | 0.54 | Credit Exposure (Non Perpetual) | | |
| | | | • Bajaj Finance Ltd. | CRISIL - AAA | 4.17 |
| | | | Bajaj Housing Finance Ltd. | CRISIL - AAA | 1.45 |
| | | | Mahindra Rural Housing Finance Ltd | CRISIL - AAA | 0.91 |
| | | | Power Grid Corporation of India Ltd. | CRISIL - AAA | 0.30 |
| | | | Sub Total | 6.83 | |
| | | | Total | 16.24 | |
| | | | UNITS ISSUED BY REIT & INVIT | | |
| | | | Units issued by REIT | | |

...Contd on next page

For Product label and Riskometers, refer page no: 120-135

HDFC Retirement Savings Fund - Hybrid Equity Plan

A notified Tax Savings Cum Pension Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)

....Contd from previous page
CATEGORY OF SCHEME
RETIREMENT FUND



EXIT LOADS

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load (Upon completion of lock-in period of 5 years)

In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

- An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age
- No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Exit Load (Upon completion of lock-in period) Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.



PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV |
|--|-------------------|---------------|
| Embassy Office Parks REIT | Realty | 0.89 |
| Sub Total | | 0.89 |
| Cash,Cash Equivalents and Net Current Assets | | 6.93 |
| Grand Total | | 100.00 |

• Top Ten Holdings, £ Sponsor

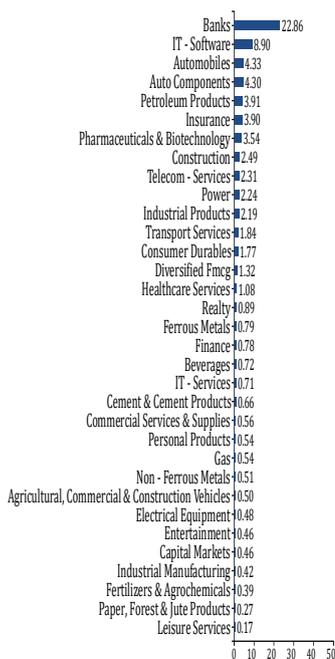
Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 105.

Industry Allocation of Equity Holding (% of Net Assets)



| Asset Class | % |
|---|-------|
| Equity | 75.94 |
| G-Sec | 9.41 |
| Cash, Cash Equivalents and Net Current Assets | 6.93 |
| Credit Exposure | 6.83 |
| Units issued by REIT | 0.89 |



| Rating Class | % |
|---|-------|
| Equity | 76.83 |
| Sovereign | 9.41 |
| Cash, Cash Equivalents and Net Current Assets | 6.93 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 6.83 |



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|--------------|-------------|
| Total Amount Invested (₹. in Lacs) | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 23.53 | 7.93 | 4.09 | 1.22 |
| Returns (%) | 12.92 | 11.09 | 8.46 | 3.25 |
| Benchmark Returns (%)# | 11.62 | 9.84 | 8.94 | 5.32 |
| Additional Benchmark Returns (%)# # | 13.79 | 11.65 | 10.36 | 6.87 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 5.65 | 7.62 | 8.97 | 10,563 | 10,760 | 10,895 |
| Jan 31, 23 | Last 3 Years | 13.99 | 11.72 | 14.08 | 14,810 | 13,943 | 14,848 |
| Jan 29, 21 | Last 5 Years | 14.02 | 11.54 | 14.52 | 19,285 | 17,271 | 19,714 |
| Feb 25, 16 | Since Inception | 14.55 | 12.86 | 15.28 | 38,579 | 33,282 | 41,087 |

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Shobhit Mehrotra, Nandita Menezes and Arun Agarwal, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Retirement Savings Fund - Hybrid Debt Plan

A notified Tax Savings Cum Pension Scheme [An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)]

CATEGORY OF SCHEME
RETIREMENT FUND

INVESTMENT OBJECTIVE: The investment objective of the Scheme is to provide long term capital appreciation/income by investing in a mix of equity and debt instruments to help investors meet their retirement goals. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ₹ | | |
|--|-------------------|---------------|
| Name | Since | Total Exp |
| Shobhit Mehrotra (Debt Portfolio) | February 26, 2016 | Over 32 years |
| Arun Agarwal (Arbitrage Assets) | April 1, 2025 | Over 26 years |
| Srinivasan Ramamurthy (Equity Portfolio) | December 14, 2021 | Over 18 years |
| Nandita Menezes (Arbitrage Assets) | April 1, 2025 | Over 2 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| February 26, 2016 |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT(₹) |
|------------------------------|-----------------|
| Regular Plan | 21.8045 |
| Direct Plan | 24.7405 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|------------|
| As on January 31, 2026 | ₹159.98Cr. |
| Average for Month of January, 2026 | ₹160.45Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Residual Maturity * | 7.98 Years |
| Macaulay Duration * | 5.08 Years |
| Modified Duration * | 4.88 Years |
| Annualized Portfolio YTM#* | 6.62% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 2.16% | Direct: 1.13% |

| #BENCHMARK INDEX |
|--|
| NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

| LOCK-IN PERIOD |
|--|
| Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units under the Scheme. (Note: Exit Load may apply. Please refer Page 104 to 113 for details. |
| Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018): Units purchased cannot be assigned / transferred / pledged / redeemed / switched out until completion of 5 years from the date of allotment of Units or Retirement Age of Unit holder (i.e. completion of 60 years), whichever is earlier. (Note: No exit load) |

| NET EQUITY EXPOSURE |
|---------------------|
| 23.99% |

PORTFOLIO

| Company/Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | Company/Instrument | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | | | | | | | | | |
|--|---------------------------------|------------------------------|--------------------------|--|--------------------------|------------------------------|--------------------------|--|--------------|-------|--|--|--|--|--|-------|
| EQUITY & EQUITY RELATED | | | | Gateway Distriparks Limited | Transport Services | 0.22 | 0.00 | | | | | | | | | |
| • Tata Consultancy Services Ltd. | IT - Software | 6.99 | -6.04 | Amagi Media Labs Limited | IT - Services | 0.21 | 0.00 | | | | | | | | | |
| • Larsen and Toubro Ltd. | Construction | 6.93 | -6.21 | SKF India Ltd. | Auto Components | 0.21 | 0.00 | | | | | | | | | |
| • Reliance Industries Ltd. | Petroleum Products | 5.80 | -4.77 | Goodyear India Ltd. | Auto Components | 0.20 | 0.00 | | | | | | | | | |
| HDFC Bank Ltd.₹ | Banks | 2.54 | 0.00 | Voltamp Transformers Ltd. | Electrical Equipment | 0.18 | 0.00 | | | | | | | | | |
| ICICI Bank Ltd. | Banks | 2.54 | 0.00 | Huhtamaki India Limited | Industrial Products | 0.17 | 0.00 | | | | | | | | | |
| State Bank of India | Banks | 1.31 | 0.00 | United Spirits Limited | Beverages | 0.17 | 0.00 | | | | | | | | | |
| Axis Bank Ltd. | Banks | 1.11 | 0.00 | The Anup Engineering Limited | Industrial Manufacturing | 0.14 | 0.00 | | | | | | | | | |
| Infosys Limited | IT - Software | 1.03 | 0.00 | PVR LIMITED | Entertainment | 0.12 | 0.00 | | | | | | | | | |
| Bharti Airtel Ltd. | Telecom - Services | 0.98 | 0.00 | Popular Vehicles and Services Limited | Automobiles | 0.07 | 0.00 | | | | | | | | | |
| Maruti Suzuki India Limited | Automobiles | 0.91 | 0.00 | TENNECO CLEAN AIR INDIA LIMITED | Auto Components | 0.04 | 0.00 | | | | | | | | | |
| ICICI Lombard General Insurance Co | Insurance | 0.68 | 0.00 | Sub Total | | 41.01 | -17.02 | | | | | | | | | |
| Transport Corporation of India Ltd. | Transport Services | 0.67 | 0.00 | DEBT & DEBT RELATED | | | | | | | | | | | | |
| SBI Life Insurance Company Ltd. | Insurance | 0.62 | 0.00 | Government Securities (Central/State) | | | | | | | | | | | | |
| City Union Bank Ltd. | Banks | 0.57 | 0.00 | • 6.67 GOI 2050 | Sovereign | 8.66 | 0.00 | | | | | | | | | |
| ITC LIMITED | Diversified Fmcg | 0.50 | 0.00 | • 6.48 GOI 2035 | Sovereign | 6.16 | 0.00 | | | | | | | | | |
| Power Grid Corporation of India Ltd. | Power | 0.48 | 0.00 | • 6.19 GOI 2034 | Sovereign | 6.02 | 0.00 | | | | | | | | | |
| Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.47 | 0.00 | • 7.57 GOI 2033 | Sovereign | 4.91 | 0.00 | | | | | | | | | |
| Vesuvius India Ltd. | Industrial Products | 0.46 | 0.00 | • 8.97 GOI 2030 | Sovereign | 3.79 | 0.00 | | | | | | | | | |
| Zensar Technologies Ltd. | IT - Software | 0.41 | 0.00 | • 7.5 GOI 2034 | Sovereign | 3.27 | 0.00 | | | | | | | | | |
| Gujarat State Petronet Ltd. | Gas | 0.38 | 0.00 | 7.54 GOI 2036 | Sovereign | 0.10 | 0.00 | | | | | | | | | |
| Balkrishna Industries Ltd. | Auto Components | 0.36 | 0.00 | Sub Total | | 32.91 | 0.00 | | | | | | | | | |
| Kalpataru Projects International Ltd | Construction | 0.36 | 0.00 | Credit Exposure (Non Perpetual) | | | | | | | | | | | | |
| Alkem Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.35 | 0.00 | • Mahindra Rural Housing Finance Ltd | CRISIL - AAA | 6.43 | 0.00 | | | | | | | | | |
| Dr. Lal Path Labs Ltd | Healthcare | 0.35 | 0.00 | Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 3.22 | 0.00 | | | | | | | | | |
| Lumax Industries Ltd | Auto Components | 0.33 | 0.00 | Sub Total | | 9.65 | 0.00 | | | | | | | | | |
| Bayer Cropscience Ltd | Fertilizers & Agrochemicals | 0.31 | 0.00 | Total | | 42.56 | 0.00 | | | | | | | | | |
| Gujarat Pipavav Port Ltd. | Transport Infrastructure | 0.31 | 0.00 | Cash, Cash Equivalents and Net Current Assets | | 16.43 | 0.00 | | | | | | | | | |
| Symphony Ltd. | Consumer Durables | 0.28 | 0.00 | Grand Total | | 100.00 | -17.02 | | | | | | | | | |
| The Ramco Cements Ltd. | Cement & Cement Products | 0.28 | 0.00 | • Top Ten Holdings, £ Sponsor | | | | | | | | | | | | |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.27 | 0.00 | <table border="1"> <tr> <td>Outstanding exposure in derivative instruments</td> <td>(₹ in Crore)</td> <td>27.23</td> </tr> <tr> <td colspan="3">Hedged position in Equity & Equity related instruments (% age)</td> </tr> <tr> <td></td> <td></td> <td>17.02</td> </tr> </table> | | | | Outstanding exposure in derivative instruments | (₹ in Crore) | 27.23 | Hedged position in Equity & Equity related instruments (% age) | | | | | 17.02 |
| Outstanding exposure in derivative instruments | (₹ in Crore) | 27.23 | | | | | | | | | | | | | | |
| Hedged position in Equity & Equity related instruments (% age) | | | | | | | | | | | | | | | | |
| | | 17.02 | | | | | | | | | | | | | | |
| Alembic Pharmaceuticals Limited | Pharmaceuticals & Biotechnology | 0.24 | 0.00 | Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified. | | | | | | | | | | | | |
| Finolex Cables Ltd. | Industrial Products | 0.23 | 0.00 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | | | | | | | | | | | |
| Vardhman Textiles Ltd. | Textiles & Apparels | 0.23 | 0.00 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | | | | | | | | | | | |

| | | |
|--|--------------|-------|
| Outstanding exposure in derivative instruments | (₹ in Crore) | 27.23 |
| Hedged position in Equity & Equity related instruments (% age) | | |
| | | 17.02 |

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 105.

HDFC Retirement Savings Fund - Hybrid Debt Plan

A notified Tax Savings Cum Pension Scheme [An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)]

....Contd from previous page

CATEGORY OF SCHEME
RETIREMENT FUND



EXIT LOADS\$

Existing investments by investors including SIP / STP registrations, etc (until June 1, 2018): Exit Load (Upon completion of lock-in period of 5 years) In respect of each purchase/switch-in of units offered under the respective Investment Plan(s):-

- An Exit Load of 1% is payable if Units are redeemed/ switched-out before completion of 60 years of age
- No Exit Load is payable if Units are redeemed / switched-out on or after attainment of 60 years of age.

Fresh investments by investors including SIP / STP registrations, etc (effective June 2, 2018):
Exit Load (Upon completion of lock-in period)
Nil

Note: No Exit Load shall be imposed for switching between Investment Plan(s) and Plans/Options within the Investment Plan(s), subject to completion of lock-in period. Investors are requested to note that Switch is treated as redemption and entails tax consequences.



| Asset Class | Percentage (%) |
|---|----------------|
| Equity | 41.01 |
| Sovereign | 32.91 |
| Cash, Cash Equivalents and Net Current Assets | 16.43 |
| Credit Exposure | 9.65 |



| Rating Class | Percentage (%) |
|---|----------------|
| Equity | 41.01 |
| Sovereign | 32.91 |
| Cash, Cash Equivalents and Net Current Assets | 16.43 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 9.65 |



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 17.69 | 7.19 | 3.97 | 1.22 |
| Returns (%) | 7.54 | 7.18 | 6.40 | 3.35 |
| Benchmark Returns (%)# | 7.97 | 7.06 | 6.78 | 3.05 |
| Additional Benchmark Returns (%)# # | 6.05 | 6.35 | 6.67 | 2.26 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 4.94 | 5.54 | 5.17 | 10,493 | 10,552 | 10,515 |
| Jan 31, 23 | Last 3 Years | 8.51 | 8.17 | 7.72 | 12,777 | 12,656 | 12,499 |
| Jan 29, 21 | Last 5 Years | 7.54 | 7.07 | 4.99 | 14,388 | 14,079 | 12,762 |
| Feb 26, 16 | Since Inception | 8.16 | 8.78 | 6.52 | 21,805 | 23,067 | 18,731 |

Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. For performance of other schemes managed by Srinivasan Ramamurthy, Shobhit Mehrotra, Nandita Menezes and Arun Agarwal, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Overnight Fund

An open ended debt scheme investing in overnight securities. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk

CATEGORY OF SCHEME
OVERNIGHT FUND

INVESTMENT OBJECTIVE: To generate returns by investing in debt and money market instruments with overnight maturity. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|----------------|------------------|---------------|
| Name | Since | Total Exp |
| Swapnil Jangam | March 01, 2025 | Over 14 years |
| Rohan Pillai | October 01, 2025 | Over 8 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| February 06, 2002 |

| NAV ^{^^} (As On JANUARY 31, 2026) | NAV PER UNIT (₹) |
|---|------------------|
| Regular Plan - Growth Option | 3,920.7931 |
| Regular Plan - Daily IDCW Reinvestment Option | 1,042.8037 |
| Direct Plan - Growth Option | 3,960.8837 |
| Direct Plan - Daily IDCW Reinvestment Option | 1,042.8065 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹10,420.83Cr. |
| Average for Month of January, 2026 | ₹11,489.56Cr. |

| QUANTITATIVE DATA | |
|---|--------|
| Residual Maturity * | 3 Days |
| Macaulay Duration * | 3 Days |
| Modified Duration * | 3 Days |
| Annualized Portfolio YTM [#] | 5.43% |
| [#] semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.20% | Direct: 0.10% |

| #BENCHMARK INDEX |
|-------------------------------|
| CRISIL Liquid Overnight Index |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 1 Year T-Bill Index |

| EXIT LOAD ^{\$\$} |
|---------------------------|
| Nil |

PORTFOLIO

| Instrument | Rating | % to NAV |
|---|-----------|---------------|
| DEBT & DEBT RELATED | | |
| T-Bills | | |
| • 91 Days TBILL ISD 201125 MAT 190226 | Sovereign | 2.78 |
| • 364 Days Tbill Mat 050226 | Sovereign | 1.44 |
| • 364 Days Tbill ISD 130225 MAT 120226 | Sovereign | 1.10 |
| • 91 Days TBILL MAT 060226 | Sovereign | 0.19 |
| Sub Total | | 5.51 |
| Cash, Cash Equivalents and Net Current Assets | | 94.49 |
| Grand Total | | 100.00 |
| • Top Ten Holdings | | |

Face Value / Allotment NAV per Unit: ₹ 1,000, Data is as of January 31, 2026 unless otherwise specified. N.A. Not Available ^{^^}Calculated on all calendar days.

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

^{\$\$}For further details, please refer to para 'Exit Load' on page no. 105.



■ Cash, Cash Equivalents and Net Current Assets 94.49
■ T-Bills 5.51



■ Cash, Cash Equivalents and Net Current Assets 94.49
■ Sovereign 5.51

SIP PERFORMANCE [^] - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 28.80 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 62.16 | 28.04 | 15.74 | 6.96 | 3.94 | 1.23 |
| Returns (%) | 5.91 | 5.66 | 5.30 | 5.86 | 6.01 | 5.38 |
| Benchmark Returns (%) [#] | N.A. | 5.82 | 5.47 | 6.03 | 6.16 | 5.51 |
| Additional Benchmark Returns (%) ^{##} | 6.16 | 6.28 | 5.96 | 6.19 | 6.36 | 4.64 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP facility in the Scheme has been made available from November 12, 2020.

PERFORMANCE [^] - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%) [#] | Additional Benchmark Returns (%) ^{##} | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------------------|--|----------------------------|----------------------------|--|
| | | | | | Scheme (₹) | Benchmark (₹) [#] | Additional Benchmark (₹) ^{##} |
| Jan 24, 26 | Last 7 days | 5.07 | 5.16 | 3.57 | 10,010 | 10,010 | 10,007 |
| Jan 16, 26 | Last 15 days | 5.06 | 5.17 | 1.80 | 10,021 | 10,021 | 10,007 |
| Dec 31, 25 | Last 1 Month | 5.13 | 5.20 | 1.59 | 10,044 | 10,044 | 10,014 |
| Jan 31, 25 | Last 1 Year | 5.56 | 5.69 | 5.75 | 10,556 | 10,569 | 10,575 |
| Jan 31, 23 | Last 3 Years | 6.24 | 6.40 | 6.72 | 11,992 | 12,048 | 12,157 |
| Jan 31, 21 | Last 5 Years | 5.31 | 5.50 | 5.64 | 12,957 | 13,071 | 13,159 |
| Jan 31, 16 | Last 10 Years | 5.34 | 5.49 | 6.12 | 16,832 | 17,078 | 18,115 |
| Feb 06, 02 | Since Inception | 5.86 | NA | 5.99 | 39,208 | NA | 40,360 |

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Swapnil Jangam & Rohan Pillai, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Liquid Fund

An open ended liquid scheme. A Relatively Low Interest Rate Risk and Moderate Credit Risk.

CATEGORY OF SCHEME
LIQUID FUND

INVESTMENT OBJECTIVE: To generate income through a portfolio comprising money market and debt instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^v | | |
|---------------------------|------------------|---------------|
| Name | Since | Total Exp |
| Swapnil Jangam | October 6, 2022 | Over 14 years |
| Rohan Pillai | October 01, 2025 | Over 8 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| October 17, 2000 |

| NAV ^{^^} (As On JANUARY 31, 2026) | NAV PER UNIT(₹) |
|---|-----------------|
| Regular Plan - Growth Option | 5,295.4031 |
| Regular Plan - Daily IDCW Reinvestment Option | 1,019.9945 |
| Regular Plan - Weekly IDCW Option | 1,031.6324 |
| Regular Plan - Monthly IDCW Option | 1,026.9001 |
| Direct Plan - Growth Option | 5,355.5009 |
| Direct Plan - Daily IDCW Reinvestment Option | 1,019.9968 |
| Direct Plan - Weekly IDCW Option | 1,031.6417 |
| Direct Plan - Monthly IDCW Option | 1,026.9092 |

| ASSETS UNDER MANAGEMENT [€] | |
|--------------------------------------|---------------|
| As on January 31, 2026 | ₹59,966.31Cr. |
| Average for Month of January, 2026 | ₹63,824.52Cr. |

| QUANTITATIVE DATA | |
|---|---------|
| Residual Maturity * | 36 Days |
| Macaulay Duration * | 35 Days |
| Modified Duration * | 33 Days |
| Annualized Portfolio YTM#* | 6.58% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.28% | Direct: 0.20% |

| #BENCHMARK INDEX |
|------------------------------|
| CRISIL Liquid Debt A-I Index |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 1 Year T-Bill Index |

| EXIT LOADS\$ | |
|--|---|
| • On investments made on or before October 19, 2019: NIL | |
| • On investments (including through existing systematic plan registrations) made on or after October 20, 2019, as follows: | |
| Units redeemed / switched-out within "X" days from the date of allotment | Exit load as a % of redemption proceeds |
| Day 1 | 0.0070% |
| Day 2 | 0.0065% |
| Day 3 | 0.0060% |
| Day 4 | 0.0055% |
| Day 5 | 0.0050% |
| Day 6 | 0.0045% |
| Day 7 onwards | Nil |

PORTFOLIO

| Company | Rating | % to NAV | Company | Rating | % to NAV |
|---|---------------------------|--------------|---|---------------------------|---------------|
| DEBT & DEBT RELATED | | | | | |
| T-Bills | | | | | |
| • 91 Days TBILL ISD 251225 MAT 270326 | Sovereign | 3.43 | Infina Finance Pvt. Ltd. | CRISIL - A1+ | 0.41 |
| • 91 Days TBill Mat 190326 | Sovereign | 3.20 | Network 18 Media & Investments Limited | CARE - A1+ | 0.38 |
| 91 Days TBILL ISD 201125 MAT 190226 | Sovereign | 3.16 | Muthoot Finance Ltd. | CRISIL - A1+ | 0.34 |
| 91 Days Tbill Mat 260226 | Sovereign | 3.16 | DSP Finance Private Limited | ICRA - A1+ | 0.30 |
| 91 Days TBill Mat 230426 | Sovereign | 1.24 | Aarti Industries Ltd. | CRISIL - A1+ | 0.25 |
| 91 Days TBILL MAT 060226 | Sovereign | 0.35 | Godrej Properties Ltd. | ICRA - A1+ | 0.25 |
| 364 Days TBill ISD 200325 Mat 190326 | Sovereign | 0.12 | SMFG India Credit Company Ltd | CARE - A1+ | 0.25 |
| 182 Days TBILL MAT 260326 | Sovereign | 0.01 | Barclays Invest & Loans (India) Ltd. | CRISIL - A1+ | 0.21 |
| Sub Total | | 14.67 | NTPC Limited | CRISIL - A1+ | 0.12 |
| Credit Exposure (Non Perpetual) | | | | | |
| Small Industries Development Bank | CARE - AAA / CRISIL - AAA | 1.43 | Toyota Financial Services India Ltd. | CRISIL - A1+ | 0.12 |
| REC Limited. | CRISIL - AAA | 0.66 | Sundaram Finance Ltd. | CRISIL - A1+ | 0.10 |
| National Bank for Agri & Rural Dev. | CRISIL - AAA | 0.33 | Aditya Birla Capital Ltd. | ICRA - A1+ | 0.08 |
| HDB Financial Services Ltd. | CRISIL - AAA | 0.33 | TATA Capital Housing Finance Ltd. | CRISIL - A1+ | 0.08 |
| Bajaj Finance Ltd. | CRISIL - AAA | 0.22 | Standard Chartered Capital Limited | CRISIL - A1+ | 0.05 |
| Bajaj Housing Finance Ltd. | CRISIL - AAA | 0.21 | Sub Total | | 39.46 |
| Tata Capital Ltd. | ICRA - AAA | 0.21 | CD | | |
| LIC Housing Finance Ltd. | CRISIL - AAA | 0.17 | • Union Bank of India | ICRA - A1+ / IND - A1+ | 7.06 |
| Sikka Port and Terminal Ltd. | CRISIL - AAA | 0.17 | • Punjab National Bank | CRISIL - A1+ | 5.67 |
| Kotak Mahindra Prime Ltd. | CRISIL - AAA | 0.05 | • Bank of India | CARE - A1+ / CRISIL - A1+ | 4.53 |
| Sub Total | | 3.78 | • Canara Bank | CRISIL - A1+ | 3.23 |
| Total | | 18.45 | Punjab & Sind Bank | ICRA - A1+ | 3.06 |
| MONEY MARKET INSTRUMENTS | | | | | |
| CP | | | | | |
| • Reliance Retail ventures Ltd. | CRISIL - A1+ | 5.72 | Indian Overseas Bank | CARE - A1+ | 2.97 |
| • Small Industries Development Bank | CRISIL - A1+ | 4.80 | RBL Bank Ltd. | ICRA - A1+ | 2.48 |
| • Export - Import Bank of India | CRISIL - A1+ | 3.90 | IDBI Bank Limited | CRISIL - A1+ | 2.07 |
| • ICICI Securities Ltd | CRISIL - A1+ | 3.17 | Bank of Baroda | CARE - A1+ / IND - A1+ | 2.03 |
| Bajaj Finance Ltd. | CRISIL - A1+ | 1.92 | National Bank for Agri & Rural Dev. | ICRA - A1+ / IND - A1+ | 1.65 |
| Cholamandalam Investment & Finance Co. Ltd. | CRISIL - A1+ | 1.66 | State Bank of India | IND - A1+ | 1.65 |
| Jio Credit Ltd | CRISIL - A1+ | 1.66 | Karur Vysya Bank Ltd. | CRISIL - A1+ | 1.33 |
| L&T Finance Ltd. | CRISIL - A1+ | 1.66 | IDFC First Bank Limited | CRISIL - A1+ | 0.66 |
| National Housing Bank | CRISIL - A1+ | 1.66 | Small Industries Development Bank | CARE - A1+ / CRISIL - A1+ | 0.58 |
| Poonawalla Fincorp Ltd | CRISIL - A1+ | 1.50 | Sub Total | | 38.97 |
| IIFL Finance Limited | CRISIL - A1+ | 1.49 | Total | | 78.43 |
| AXIS Securities Limited | CRISIL - A1+ | 1.07 | Alternative Investment Fund Units | | |
| Tata Communications Limited | CRISIL - A1+ | 0.99 | Corporate Debt Market Development Fund | | 0.32 |
| Bajaj Auto Credit Limited | CRISIL - A1+ | 0.83 | Sub Total | | 0.32 |
| The Tata Power Company Ltd. | CRISIL - A1+ | 0.83 | Cash, Cash Equivalents and Net Current Assets | | 2.80 |
| Bajaj Financial Securities Limited | CRISIL - A1+ | 0.70 | Grand Total | | 100.00 |
| Kotak Securities Ltd. | CRISIL - A1+ | 0.66 | • Top Ten Holdings | | |
| Tata Capital Ltd. | CRISIL - A1+ | 0.50 | Face Value / Allotment NAV per Unit: ₹ 1,000, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of January 31, 2026 unless otherwise specified. | | |
| SBICap Securities Limited | CRISIL - A1+ | 0.49 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| Tata Realty and Infrastructure Ltd. | CARE - A1+ | 0.49 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 1,012.95 Crores. ^^Calculated on all calendar days. | | |
| Fedbank Financial Services Ltd. | CRISIL - A1+ | 0.41 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| IIFL CAPITAL SERVICES LIMITED | CRISIL - A1+ | 0.41 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |

...Contd on next page

For Product label and Riskometers, refer page no: 120-135



| | |
|---|-------|
| CP | 39.46 |
| CD | 38.97 |
| T-Bills | 14.67 |
| Credit Exposure | 3.78 |
| Cash, Cash Equivalents and Net Current Assets | 2.80 |
| Alternative Investment Fund Units | 0.32 |



| | |
|---|-------|
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 82.21 |
| Sovereign | 14.67 |
| Cash, Cash Equivalents and Net Current Assets | 2.80 |
| Alternative Investment Fund Units | 0.32 |

CP - Commercial Papers; CD - Certificate of Deposit



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|------------------------|----------------|----------------|---------------|---------------|---------------|
| Total Amount Invested (₹. in Lacs) | 30.40 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 77.79 | 29.73 | 16.24 | 7.06 | 3.98 | 1.24 |
| Returns (%) | 6.73 | 6.38 | 5.90 | 6.45 | 6.70 | 5.97 |
| Benchmark Returns (%)# | N.A. | 6.40 | 5.97 | 6.48 | 6.67 | 5.93 |
| Additional Benchmark Returns (%)## | 6.16 | 6.28 | 5.96 | 6.19 | 6.36 | 4.64 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. SIP facility in the Scheme has been made available from November 12, 2020.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 24, 26 | Last 7 days | 5.79 | 5.77 | 3.57 | 10,011 | 10,011 | 10,007 |
| Jan 16, 26 | Last 15 days | 5.40 | 5.35 | 1.80 | 10,022 | 10,022 | 10,007 |
| Dec 31, 25 | Last 1 Month | 5.24 | 5.20 | 1.59 | 10,045 | 10,044 | 10,014 |
| Jan 31, 25 | Last 1 Year | 6.35 | 6.26 | 5.75 | 10,635 | 10,626 | 10,575 |
| Jan 31, 23 | Last 3 Years | 6.89 | 6.89 | 6.72 | 12,215 | 12,216 | 12,157 |
| Jan 31, 21 | Last 5 Years | 5.78 | 5.89 | 5.64 | 13,248 | 13,313 | 13,159 |
| Jan 31, 16 | Last 10 Years | 6.04 | 6.10 | 6.12 | 17,983 | 18,083 | 18,115 |
| Oct 17, 00 | Since Inception | 6.81 | NA | 6.24 | 52,954 | NA | 46,299 |

Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Rohan Pillai & Swapnil Jangam, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Ultra Short Term Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months and 6 months (Refer page 2 for definition of Macaulay Duration). A Moderate Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
ULTRA SHORT DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investment in debt securities and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

| Name | Since | Total Exp |
|--------------|--------------------|---------------|
| Anil Bamboli | September 25, 2018 | Over 30 years |
| Praveen Jain | August 31, 2024 | Over 20 years |

DATE OF ALLOTMENT/INCEPTION DATE

September 25, 2018

NAV (As On JANUARY 30, 2026)

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|---|------------------|
| Regular Plan - Growth Option | 15.6509 |
| Regular Plan - Daily IDCW Reinvestment Option | 10.1030 |
| Regular Plan - Weekly IDCW Option | 10.0519 |
| Regular Plan - Monthly IDCW Option | 10.1519 |
| Direct Plan - Growth Option | 16.0206 |
| Direct Plan - Daily IDCW Reinvestment Option | 10.0920 |
| Direct Plan - Weekly IDCW Option | 10.0522 |
| Direct Plan - Monthly IDCW Option | 10.0522 |

ASSETS UNDER MANAGEMENT

| | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹17,353.42Cr. |
| Average for Month of January, 2026 | ₹18,090.58Cr. |

QUANTITATIVE DATA

| | |
|---|----------|
| Residual Maturity * | 245 Days |
| Macaulay Duration * | 169 Days |
| Modified Duration * | 157 Days |
| Annualized Portfolio YTM** | 7.22% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

TOTAL EXPENSE RATIO (As On January 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.72% | Direct: 0.37% |

BENCHMARK INDEX

| |
|--|
| CRISIL Ultra Short Duration Debt A-I Index |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 1 Year T-Bill Index |

EXIT LOADS

| |
|-----|
| Nil |
|-----|

PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|--|--------------|--|------------------------|--------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| 6.27% Rajasthan SDL Mat 200726 | Sovereign | 0.87 | Motilal Oswal Financial Services Ltd. | CRISIL - AA | 0.58 |
| 7.35% Haryana SDL MAT 140926 | Sovereign | 0.26 | Muthoot Finance Ltd. | CRISIL - AA+ | 0.58 |
| 7.02% Gujarat SDL - Mat 280826 | Sovereign | 0.15 | Indigo 043 | CRISIL - AAA(SO) | 0.43 |
| 7.85% Telangana SDL Mat 130726 | Sovereign | 0.15 | TATA Capital Housing Finance Ltd. | CRISIL - AAA | 0.43 |
| 8.18% Haryana SDL UDAY MAT 150626 | Sovereign | 0.15 | NHPC Ltd. | CARE - AAA | 0.40 |
| 8.51% Haryana SDL MAT 100226 | Sovereign | 0.14 | CanFin Homes Ltd. | ICRA - AAA | 0.35 |
| 7.23% Tamil Nadu Mat 261026 | Sovereign | 0.12 | Housing and Urban Development Corporation Ltd. | CARE - AAA | 0.35 |
| 7.24% Uttar Pradesh Mat 261026 | Sovereign | 0.12 | Jubilant Beverages Limited | CRISIL - AA | 0.34 |
| 7.37% Tamil Nadu SDL Mat 140926 | Sovereign | 0.06 | MANKIND PHARMA LIMITED | CRISIL - AA+ | 0.31 |
| 7.15% Kerala SDL - Mat 131026 | Sovereign | 0.03 | ADITYA BIRLA RENEWABLES LIMITED | CRISIL - AA | 0.29 |
| Sub Total | | 2.05 | Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 0.29 |
| T-Bills | | | | | |
| 182 Days TBill Mat 190326 | Sovereign | 2.29 | Jubilant Bevco Limited | CRISIL - AA | 0.28 |
| 182 Days TBill Mat 280526 | Sovereign | 1.56 | Aavas Financiers Ltd. | CARE - AA | 0.17 |
| 182 Days TBILL MAT 260326 | Sovereign | 1.14 | Mahindra Rural Housing Finance Ltd | CRISIL - AAA | 0.15 |
| 364 Days TBill Mat 100426 | Sovereign | 1.14 | Citicorp Finance (India) Ltd. | ICRA - AAA | 0.14 |
| 182 Days TBILL MAT 09072026 | Sovereign | 1.13 | L&T Finance Ltd. | ICRA - AAA | 0.14 |
| 182 Days Tbill MAT 110626 | Sovereign | 1.13 | Universe Trust Dec 2024 | CARE - AAA(SO) | 0.14 |
| 182 Days Tbill MAT 17072026 | Sovereign | 0.84 | VAJRA 009 TRUST | ICRA - AAA(SO) | 0.13 |
| 364 Days Tbill MAT 100926 | Sovereign | 0.56 | Nuclear Power Corporation of India Ltd. | CRISIL - AAA | 0.12 |
| 182 Days TBILL MAT 050326 | Sovereign | 0.32 | INDIGO 041 | CRISIL - AAA(SO) | 0.08 |
| 182 Days TBILL MAT 080526 | Sovereign | 0.28 | Vajra 014 Trust | CRISIL - AAA(SO) | @ |
| 182 Days TBILL MAT 300426 | Sovereign | 0.26 | Sub Total | | 42.75 |
| Sub Total | | 10.65 | Total | | 55.45 |
| Credit Exposure (Non Perpetual) | | | | | |
| • Power Finance Corporation Ltd. | CRISIL - AAA | 6.45 | MONEY MARKET INSTRUMENTS | | |
| • National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 4.49 | CP | | |
| • Poonawalla Fincorp Ltd | CRISIL - AAA | 2.85 | • TATA Capital Housing Finance Ltd. | CRISIL - A1+ | 3.32 |
| • LIC Housing Finance Ltd. | CRISIL - AAA | 2.48 | Tata Capital Ltd. | CRISIL - A1+ | 1.97 |
| • REC Limited. | CARE - AAA / CRISIL - AAA / ICRA - AAA | 2.39 | IIFL CAPITAL SERVICES LIMITED | CRISIL - A1+ | 1.43 |
| ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited) | CRISIL - AA+ | 2.17 | IIFL Finance Limited | CRISIL - A1+ | 1.43 |
| National Housing Bank | CRISIL - AAA | 2.16 | Tata Teleservices (Maharashtra) Ltd. | CRISIL - A1+ | 1.12 |
| Radhakrishna Securitisation Trust | CRISIL - AAA(SO) | 2.02 | Julius Baer Capital (India) Pvt. Ltd. | CRISIL - A1+ | 1.08 |
| Tata Communications Limited | CARE - AAA | 2.02 | Infina Finance Pvt. Ltd. | CRISIL - A1+ | 0.81 |
| Bajaj Finance Ltd. | CRISIL - AAA | 1.56 | ICICI Securities Ltd | CRISIL - A1+ | 0.57 |
| IIFL Finance Limited | CRISIL - AA | 1.36 | L&T Finance Ltd. | CARE - A1+ | 0.56 |
| ICICI Home Finance Ltd | CARE - AAA | 1.30 | REC Limited. | CARE - A1+ | 0.42 |
| 360 One Prime Limited | ICRA - AA | 1.15 | HDB Financial Services Ltd. | CRISIL - A1+ | 0.29 |
| Bajaj Housing Finance Ltd. | CRISIL - AAA | 1.00 | Bajaj Finance Ltd. | CRISIL - A1+ | 0.28 |
| Sikka Port and Terminal Ltd. | CRISIL - AAA | 0.78 | Kotak Mahindra Prime Ltd. | CRISIL - A1+ | 0.27 |
| Small Industries Development Bank | CRISIL - AAA | 0.78 | Motilal Oswal Finvest Limited | CRISIL - A1+ | 0.14 |
| Jamnagar Utilities & Power Pvt. Limited | CRISIL - AAA | 0.76 | Sub Total | | 13.69 |
| SMFG India Home Finance Company Ltd | CARE - AAA / CRISIL - AAA | 0.71 | CD | | |
| India Universal Trust AL2 | CRISIL - AAA(SO) | 0.62 | • Small Industries Development Bank | CARE - A1+ | 8.74 |
| | | | • Bank of Baroda | CARE - A1+ / IND - A1+ | 7.92 |
| | | | • Union Bank of India | ICRA - A1+ / IND - A1+ | 2.82 |
| | | | • IDFC First Bank Limited | CRISIL - A1+ | 2.81 |
| | | | IDBI Bank Limited | CRISIL - A1+ | 1.41 |
| | | | Axis Bank Ltd. | CRISIL - A1+ | 1.39 |
| | | | Karur Vysya Bank Ltd. | CRISIL - A1+ | 1.38 |

...Contd on next page

HDFC Ultra Short Term Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 months and 6 months (Refer page 2 for definition of Macaulay Duration). A Moderate Interest Rate Risk and Moderate Credit Risk

....Contd from previous page
CATEGORY OF SCHEME
ULTRA SHORT DURATION FUND



PORTFOLIO



| | |
|---|-------|
| Credit Exposure | 39.33 |
| CD | 27.56 |
| CP | 13.69 |
| SDL, T-Bills | 12.70 |
| Securitized Debt Instruments | 3.42 |
| Cash, Cash Equivalents and Net Current Assets | 3.01 |
| Alternative Investment Fund Units | 0.29 |



| | |
|---|-------|
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 76.77 |
| Sovereign | 12.70 |
| AA/AA- | 4.17 |
| AA+ | 3.06 |
| Cash, Cash Equivalents and Net Current Assets | 3.01 |
| Alternative Investment Fund Units | 0.29 |

CP - Commercial Papers; CD - Certificate of Deposit;

| Company/Instrument | Rating | % to NAV |
|---|--------------|---------------|
| Indian Bank | CRISIL - A1+ | 0.82 |
| National Bank for Agri & Rural Dev. | IND - A1+ | 0.27 |
| Sub Total | | 27.56 |
| Total | | 41.25 |
| Alternative Investment Fund Units | | |
| Corporate Debt Market Development Fund | | 0.29 |
| Sub Total | | 0.29 |
| Cash, Cash Equivalents and Net Current Assets | | 3.01 |
| Grand Total | | 100.00 |

• Top Ten Holdings, @ Less than 0.01%

| | | |
|--|--------------|----------|
| Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 4,175.00 |
|--|--------------|----------|

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 597.86 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 105.



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 8.90 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 11.24 | 7.07 | 3.99 | 1.24 |
| Returns (%) | 6.20 | 6.51 | 6.81 | 5.83 |
| Benchmark Returns (%)# | 6.40 | 6.76 | 6.97 | 6.04 |
| Additional Benchmark Returns (%)## | 5.90 | 6.19 | 6.36 | 4.64 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 6.60 | 6.64 | 5.73 | 10,658 | 10,662 | 10,571 |
| Jan 31, 23 | Last 3 Years | 7.01 | 7.25 | 6.72 | 12,254 | 12,336 | 12,155 |
| Jan 29, 21 | Last 5 Years | 5.87 | 6.17 | 5.64 | 13,304 | 13,493 | 13,160 |
| Sep 25, 18 | Since Inception | 6.28 | 6.42 | 6.06 | 15,651 | 15,800 | 15,409 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anil Bamboli & Praveen Jain, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Low Duration Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months and 12 months (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
LOW DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investment in debt securities and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|----------------|------------------|---------------|
| Name | Since | Total Exp |
| Anupam Joshi | October 27, 2015 | Over 19 years |
| Praveen Jain | October 6, 2022 | Over 20 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| November 18, 1999 |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|---|------------------|
| Regular Plan - Growth Option | 59.6172 |
| Regular Plan - Daily IDCW Reinvestment Option | 10.1428 |
| Regular Plan - Weekly IDCW Option | 10.0631 |
| Regular Plan - Monthly IDCW Option | 10.1431 |
| Direct Plan - Growth Option | 64.8798 |
| Direct Plan - Daily IDCW Reinvestment Option | 10.0655 |
| Direct Plan - Weekly IDCW Option | 10.0637 |
| Direct Plan - Monthly IDCW Option | 10.1462 |

| ASSETS UNDER MANAGEMENT € | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹24,846.14Cr. |
| Average for Month of January, 2026 | ₹24,643.31Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Residual Maturity * | 1.87 Years |
| Macaulay Duration * | 356 Days |
| Modified Duration * | 331 Days |
| Annualized Portfolio YTM** | 7.37% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.05% | Direct: 0.46% |

| #BENCHMARK INDEX |
|-----------------------------------|
| NIFTY Low Duration Debt Index A-I |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 1 Year T-Bill Index |

| EXIT LOADS\$ |
|--------------|
| Nil |

PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|--|--------------|--|---------------------------|----------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| • GOI 2031 | Sovereign | 5.07 | • Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 3.03 |
| • Floating Rate GOI 2033 | Sovereign | 4.36 | • Bajaj Housing Finance Ltd. | CRISIL - AAA | 2.83 |
| 6.82% Bihar SDL - ISD 140721 Mat 140728 | Sovereign | 0.38 | Jubilant Beverages Limited | CRISIL - AA | 2.57 |
| 8.21% Haryana UDAY SDL - Mat 310326 | Sovereign | 0.10 | Poonawalla Fincorp Ltd | CRISIL - AAA | 2.50 |
| 7.39% TAMIL NADU SDL - Mat 091126 | Sovereign | 0.09 | Jamnagar Utilities & Power Pvt. Limited | CRISIL - AAA | 2.05 |
| 7.67% Punjab SDL - Mat 291127 | Sovereign | 0.06 | LIC Housing Finance Ltd. | CRISIL - AAA | 1.71 |
| 7.68% Tamil Nadu SDL UDAY - Mat 220326 | Sovereign | 0.05 | ADITYA BIRLA RENEWABLES LIMITED | CRISIL - AA | 1.62 |
| 7.08% Karnataka SDL - Mat 141226 | Sovereign | 0.04 | Radhakrishna Securitisation Trust | CRISIL - AAA(SO) | 1.41 |
| 8.07% Tamil Nadu SDL Mat 150626 | Sovereign | 0.04 | TATA Capital Housing Finance Ltd. | CRISIL - AAA | 1.37 |
| 7.98% Gujarat SDL Mat 250526 | Sovereign | 0.03 | JTPM Metal Traders Limited | CRISIL - AA | 1.25 |
| 8.05% Gujarat SDL - Mat 150626 | Sovereign | 0.03 | Jubilant Bevo Limited | CRISIL - AA | 1.23 |
| 7.20% Karnataka SDL Mat 231029 | Sovereign | 0.02 | JM Financial Credit Solutions Ltd. | ICRA - AA | 1.21 |
| 7.24% Gujarat SDL Mat 281226 | Sovereign | 0.02 | Housing and Urban Development Corporation Ltd. | CARE - AAA | 1.20 |
| 7.53 West Bengal SDL Mat 221127 | Sovereign | 0.02 | Indian Oil Corporation Ltd. | CRISIL - AAA | 1.13 |
| 7.72% Tamil Nadu SDL UDAY Mat 220228 | Sovereign | 0.02 | Reliance Industries Ltd. | CRISIL - AAA | 1.13 |
| 7.77% Andhra Pradesh SDL Mat 100128 | Sovereign | 0.02 | Motilal Oswal Financial Services Ltd. | CRISIL - AA | 1.01 |
| 7.92% Uttar Pradesh Mat 240128 | Sovereign | 0.02 | 360 One Prime Limited | ICRA - AA | 1.00 |
| 8.32% Andhra Pradesh SDL Mat 060228 | Sovereign | 0.02 | SMFG India Home Finance Company Ltd | CARE - AAA / CRISIL - AAA | 1.00 |
| 8.35% Puducherry SDL Mat 130327 | Sovereign | 0.02 | ASCENDAS IT PARK PUNE PRIVATE LIMITED | CRISIL - AAA | 0.99 |
| 8.48% Rajasthan SDL - Mat 100226 | Sovereign | 0.02 | HDB Financial Services Ltd. | CRISIL - AAA | 0.92 |
| 8.49% Tamil Nadu SDL - Mat 100226 | Sovereign | 0.02 | Export - Import Bank of India | CRISIL - AAA | 0.91 |
| 8.65% Rajasthan SDL - Mat 240226 | Sovereign | 0.02 | Tata Capital Ltd. | CRISIL - AAA | 0.91 |
| 8.67 Maharashtra SDL Mat 240226 | Sovereign | 0.02 | Muthoot Finance Ltd. | CRISIL - AA+ | 0.79 |
| GOI STRIPS - Mat 170627 | Sovereign | 0.02 | Kotak Mahindra Investments Ltd. | CRISIL - AAA | 0.68 |
| GOI STRIPS - Mat 171226 | Sovereign | 0.02 | CanFin Homes Ltd. | ICRA - AAA | 0.61 |
| GOI STRIPS - Mat 171227 | Sovereign | 0.02 | Shivshakti Securitisation Trust | CRISIL - AAA(SO) | 0.61 |
| 6.88% Goa SDL Mat 231126 | Sovereign | 0.01 | Truhome Finance Limited | IND - AA | 0.61 |
| 6.97% Assam SDL - Mat 231126 | Sovereign | 0.01 | SMFG India Credit Company Ltd | ICRA - AAA | 0.60 |
| 7.15% Tamil Nadu SDL Mat 201127 | Sovereign | 0.01 | National Highways Authority of India | CRISIL - AAA | 0.52 |
| 7.65% Karnataka SDL - Mat 291127 | Sovereign | 0.01 | Bharti Telecom Limited | CRISIL - AAA | 0.51 |
| 7.69% Gujarat SDL MAT 270726 | Sovereign | 0.01 | Sundaram Home Finance Limited / ICRA - AAA | 0.51 | |
| 7.84% Maharashtra SDL MAT 130726 | Sovereign | 0.01 | Dhruva XXIV | ICRA - AAA(SO) | 0.50 |
| 7.90% Tamil Nadu SDL UDAY - Mat 220327 | Sovereign | 0.01 | ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited) | CRISIL - AA+ | 0.50 |
| 8.21% Rajasthan SDL - Mat 310326 | Sovereign | 0.01 | NTPC Limited | CRISIL - AAA | 0.43 |
| 8.76% Madhya Pradesh SDL Mat 240226 | Sovereign | 0.01 | Sansar Trust July 2023 II | CRISIL - AAA(SO) | 0.43 |
| 8.69% Tamil Nadu SDL Mat 240226 | Sovereign | @ | John Deere Financial India Pvt. Ltd. | CRISIL - AAA | 0.41 |
| Sub Total | | 10.64 | Mahindra Rural Housing Finance Ltd | CRISIL - AAA | 0.41 |
| Credit Exposure (Non Perpetual) | | | | | |
| • National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 9.14 | Bajaj Finance Ltd. | CRISIL - AAA | 0.40 |
| • Power Finance Corporation Ltd. | CRISIL - AAA | 7.72 | Tata Communications Limited | CRISIL - AAA | 0.40 |
| • Small Industries Development Bank | CRISIL - AAA | 6.25 | Bajaj Auto Credit Limited | ICRA - AAA | 0.36 |
| • REC Limited. | CARE - AAA / CRISIL - AAA / ICRA - AAA | 6.14 | Vajra 014 Trust | CRISIL - AAA(SO) | 0.36 |
| • National Housing Bank | CRISIL - AAA | 3.52 | India Universal Trust AL2 | CRISIL - AAA(SO) | 0.34 |
| • Sikka Port and Terminal Ltd. | CRISIL - AAA | 3.13 | RJ Corp Limited | CRISIL - AAA | 0.31 |
| | | | Kalpataru Projects International Ltd | CRISIL - AA | 0.30 |
| | | | Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 0.30 |
| | | | HDFC Bank Ltd.₹ | CRISIL - AAA | 0.25 |
| | | | Indigo 045 | CARE - AAA(SO) | 0.22 |

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HDFC Low Duration Fund

An open ended low duration debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 6 months and 12 months (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

....Contd from previous page

CATEGORY OF SCHEME
LOW DURATION FUND



PORTFOLIO

| Company/Instrument | Rating | % to NAV |
|---|--------------|--------------|
| Kotak Mahindra Prime Ltd. | CRISIL - AAA | 0.22 |
| Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 0.21 |
| DLF Cyber City Developers Ltd. | CRISIL - AAA | 0.20 |
| ICICI Home Finance Ltd | CRISIL - AAA | 0.20 |
| Jio Credit Ltd | CRISIL - AAA | 0.20 |
| JM FINANCIAL HOME LOANS LIMITED | CRISIL - AA | 0.20 |
| Arka Fincap Limited | CRISIL - AA | 0.14 |
| IIFL Finance Limited | CRISIL - AA | 0.14 |
| Citicorp Finance (India) Ltd. | ICRA - AAA | 0.10 |
| Mahindra & Mahindra Financial Services Ltd. | CRISIL - AAA | 0.10 |
| Nomura Capital India Pvt. Ltd. | IND - AAA | 0.10 |
| TVS Credit Services Ltd | ICRA - AA+ | 0.10 |
| UltraTech Cement Limited | CRISIL - AAA | 0.10 |
| Nuclear Power Corporation of India Ltd. | CRISIL - AAA | 0.06 |
| Sub Total | | 82.31 |
| Total | | 92.95 |
| MONEY MARKET INSTRUMENTS | | |
| CP | | |
| IIFL CAPITAL SERVICES LIMITED | CRISIL - A1+ | 0.60 |
| IIFL Finance Limited | CRISIL - A1+ | 0.40 |
| Sub Total | | 1.00 |
| CD | | |
| Export - Import Bank of India | CRISIL - A1+ | 0.94 |
| Bank of Maharashtra | CRISIL - A1+ | 0.38 |
| Sub Total | | 1.32 |
| Total | | 2.32 |

| Company/Instrument | Rating | % to NAV |
|---|--------|---------------|
| Alternative Investment Fund Units | | |
| Corporate Debt Market Development Fund | | 0.28 |
| Sub Total | | 0.28 |
| Cash, Cash Equivalents and Net Current Assets | | 4.45 |
| Grand Total | | 100.00 |

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

| | | |
|--|--------------|----------|
| Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 3,925.00 |
|--|--------------|----------|

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

₹ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 838.26 Crores.

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 105.



| | |
|---|-------|
| Credit Exposure | 78.44 |
| G-Sec, G-Sec STRIPS, SDL | 10.64 |
| Cash, Cash Equivalents and Net Current Assets | 4.45 |
| Securitized Debt Instruments | 3.87 |
| CD | 1.32 |
| CP | 1.00 |
| Alternative Investment Fund Units | 0.28 |



| | |
|---|-------|
| AAA/AAA(S0)/A1+/A1+(S0) & Equivalent | 71.75 |
| AA/AA- | 11.28 |
| Sovereign | 10.64 |
| Cash, Cash Equivalents and Net Current Assets | 4.45 |
| AA+ | 1.60 |
| Alternative Investment Fund Units | 0.28 |

CP - Commercial Papers; CD - Certificate of Deposit



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 31.50 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 86.64 | 30.71 | 16.69 | 7.08 | 3.99 | 1.24 |
| Returns (%) | 6.95 | 6.77 | 6.42 | 6.53 | 6.86 | 5.74 |
| Benchmark Returns (%)# | N.A. | 6.85 | 6.37 | 6.67 | 7.02 | 6.01 |
| Additional Benchmark Returns (%)## | 6.17 | 6.28 | 5.96 | 6.19 | 6.36 | 4.64 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
|------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------------------|----------------|----------------------------|
| Jan 31, 25 | Last 1 Year | 6.82 | 6.84 | 5.73 | 10,680 | 10,682 | 10,571 |
| Jan 31, 23 | Last 3 Years | 7.13 | 7.27 | 6.72 | 12,295 | 12,344 | 12,155 |
| Jan 29, 21 | Last 5 Years | 5.85 | 5.97 | 5.64 | 13,293 | 13,365 | 13,160 |
| Jan 29, 16 | Last 10 Years | 6.66 | 6.62 | 6.12 | 19,063 | 19,003 | 18,119 |
| Nov 18, 99 | Since Inception | 7.05 | NA | 6.32 | 59,617 | NA | 49,819 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anupam Joshi & Praveen Jain, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Money Market Fund

An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
MONEY MARKET FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation by investing in money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * Name Since Total Exp | | |
|--|-----------------|---------------|
| Praveen Jain | August 31, 2024 | Over 20 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| November 18, 1999 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|---|------------------|
| Regular Plan - Growth Option | 5,920.0873 |
| Regular Plan - Daily IDCW Reinvestment Option | 1,063.6400 |
| Regular Plan - Weekly IDCW Option | 1,062.8563 |
| Direct Plan - Growth Option | 6,043.7838 |
| Direct Plan - Daily IDCW Reinvestment Option | 1,063.6400 |
| Direct Plan - Weekly IDCW Option | 1,062.8720 |

| ASSETS UNDER MANAGEMENT € | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹34,062.71Cr. |
| Average for Month of January, 2026 | ₹32,775.42Cr. |

| QUANTITATIVE DATA | |
|---|----------|
| Residual Maturity * | 148 Days |
| Macaulay Duration * | 147 Days |
| Modified Duration * | 137 Days |
| Annualized Portfolio YTM** | 6.87% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.41% | Direct: 0.23% |

| #BENCHMARK INDEX |
|-------------------------------|
| CRISIL Money Market A-I Index |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 1 Year T-Bill Index |

| EXIT LOADS\$ |
|--------------|
| Nil |

PORTFOLIO

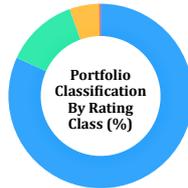
| Instrument | Rating | % to NAV | Instrument | Rating | % to NAV |
|---|--------------|-------------|---|---------------------------|---------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| 7.35% Gujarat SDL - Mat 230326 | Sovereign | 1.41 | Infina Finance Pvt. Ltd. | CRISIL - A1+ | 1.02 |
| 8.52% Telangana - SDL - Mat 100226 | Sovereign | 0.32 | Muthoot Finance Ltd. | CRISIL - A1+ | 0.74 |
| 8.53% Tamil Nadu SDL - Mat 090326 | Sovereign | 0.32 | Standard Chartered Capital Limited | CRISIL - A1+ | 0.73 |
| 5.63 GOI 2026 | Sovereign | 0.29 | Cholamandalam Investment & Finance Co. Ltd. | CRISIL - A1+ | 0.57 |
| 6.99 GOI 2026 | Sovereign | 0.29 | Julius Baer Capital (India) Pvt. Ltd. | CRISIL - A1+ | 0.57 |
| 7.36% Uttarakhand SDL - Mat 270326 | Sovereign | 0.29 | Motilal Oswal Finvest Limited | CRISIL - A1+ | 0.57 |
| 6.1% Rajasthan SDL- Mat 250526 | Sovereign | 0.19 | JM Financial Services Ltd. | CRISIL - A1+ | 0.54 |
| 8.53% Telangana SDL Mat 090326 | Sovereign | 0.17 | Barclays Invest & Loans (India) Ltd. | CRISIL - A1+ | 0.44 |
| 8.28% Karnataka SDL - Mat 060326 | Sovereign | 0.15 | GIC Housing Finance Ltd. | CRISIL - A1+ | 0.36 |
| 8.02% Uttar Pradesh SDL - Mat 200426 | Sovereign | 0.14 | Aditya Birla Capital Ltd. | ICRA - A1+ | 0.29 |
| 8.51% Maharashtra SDL - Mat 090326 | Sovereign | 0.13 | HSBC InvestDirect Financial Services (India) Ltd. | CRISIL - A1+ | 0.29 |
| 8.67 Maharashtra SDL Mat 240226 | Sovereign | 0.13 | Power Finance Corporation Ltd. | CRISIL - A1+ | 0.29 |
| 8.76% Madhya Pradesh SDL Mat 240226 | Sovereign | 0.13 | Tata Realty and Infrastructure Ltd. | CRISIL - A1+ | 0.27 |
| 6.18% Gujarat SDL - Mat 310326 | Sovereign | 0.07 | Kotak Mahindra Prime Ltd. | CRISIL - A1+ | 0.21 |
| 8.67% Karnataka SDL - Mat 240226 | Sovereign | 0.07 | Sub Total | | 24.11 |
| 8.49% Tamil Nadu SDL - Mat 100226 | Sovereign | 0.04 | CD | | |
| Sub Total | | 4.14 | • Union Bank of India | ICRA - A1+ / IND - A1+ | 9.46 |
| T-Bills | | | | | |
| 364 Days TBill ISD 060325 Mat 050326 | Sovereign | 1.46 | • Small Industries Development Bank | CARE - A1+ | 8.19 |
| 182 Days TBILL MAT 080526 | Sovereign | 1.30 | • National Bank for Agri & Rural Dev. | ICRA - A1+ / IND - A1+ | 6.34 |
| 364 Days Tbill ISD 130325 Mat 120326 | Sovereign | 1.02 | • Bank of Baroda | CARE - A1+ / IND - A1+ | 5.86 |
| 182 Days TBILL MAT 270226 | Sovereign | 0.88 | • Canara Bank | CRISIL - A1+ | 4.57 |
| 364 Days Tbill ISD 130225 MAT 120226 | Sovereign | 0.88 | • Indian Bank | CRISIL - A1+ | 4.39 |
| 364 Days Tbill ISD 200325 Mat 190326 | Sovereign | 0.87 | • Axis Bank Ltd. | CRISIL - A1+ | 4.11 |
| 364 Days TBill Mat 100426 | Sovereign | 0.87 | • Export - Import Bank of India | CRISIL - A1+ | 2.82 |
| 182 Days TBILL MAT 190226 | Sovereign | 0.59 | • Bank of India | CARE - A1+ | 2.58 |
| 364 Days Tbill Mat 050226 | Sovereign | 0.44 | IDFC First Bank Limited | CRISIL - A1+ | 2.46 |
| 182 Days Tbill MAT 120226 | Sovereign | 0.29 | Punjab National Bank | CARE - A1+ / CRISIL - A1+ | 1.89 |
| Sub Total | | 8.60 | Kotak Mahindra Bank Limited | CRISIL - A1+ | 1.80 |
| MONEY MARKET INSTRUMENTS | | | | | |
| CP | | | | | |
| • LIC Housing Finance Ltd. | CRISIL - A1+ | 3.22 | Bank of Maharashtra | CRISIL - A1+ | 1.79 |
| REC Limited. | CARE - A1+ | 2.22 | Au Small Finance Bank Ltd. | CARE - A1+ / CRISIL - A1+ | 1.16 |
| L&T Finance Ltd. | CRISIL - A1+ | 1.95 | ICICI Bank Ltd. | ICRA - A1+ | 0.27 |
| Muthoot Fincorp Limited | CRISIL - A1+ | 1.94 | Sub Total | | 57.69 |
| ICICI Securities Ltd | CRISIL - A1+ | 1.44 | Total | | 81.80 |
| SMFG India Credit Company Ltd | CARE - A1+ | 1.43 | Alternative Investment Fund Units | | |
| Birla Group Holdings Pvt. Ltd. | CRISIL - A1+ | 1.42 | Corporate Debt Market Development Fund | | 0.27 |
| Tata Teleservices Ltd. | CRISIL - A1+ | 1.39 | Sub Total | | 0.27 |
| TATA Capital Housing Finance Ltd. | CRISIL - A1+ | 1.13 | Cash, Cash Equivalents and Net Current Assets | | 5.19 |
| Motilal Oswal Financial Services Ltd. | CRISIL - A1+ | 1.08 | Grand Total | | 100.00 |
| • Top Ten Holdings | | | | | |
| Face Value / Allotment NAV per Unit: ₹ 1,000, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of January 31, 2026 unless otherwise specified. | | | | | |
| ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | | | | |
| € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 2,474.25 Crore. | | | | | |
| Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | | | | |
| \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | | | | |

...Contd on next page

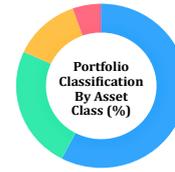
HDFC Money Market Fund

An open ended debt scheme investing in money market instruments. A Relatively Low Interest Rate Risk and Moderate Credit Risk

....Contd from previous page
CATEGORY OF SCHEME
MONEY MARKET FUND



| | |
|---|-------|
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 81.80 |
| Sovereign | 12.74 |
| Cash, Cash Equivalents and Net Current Assets | 5.19 |
| Alternative Investment Fund Units | 0.27 |



| | |
|---|-------|
| CD | 57.69 |
| CP | 24.11 |
| G-Sec, SDL, T-Bills | 12.74 |
| Cash, Cash Equivalents and Net Current Assets | 5.19 |
| Alternative Investment Fund Units | 0.27 |

CP - Commercial Papers; CD - Certificate of Deposit;

| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|---|-----------------|-------------|-------------|------------|------------|------------|--|
| | Since Inception | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP | |
| Total Amount Invested (₹. in Lacs) | 31.50 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 | |
| Market Value as on January 30, 2026 (₹. in Lacs) \$\$ | 88.82 | 31.04 | 16.78 | 7.13 | 4.01 | 1.24 | |
| Returns (%) \$\$ | 7.11 | 6.90 | 6.53 | 6.84 | 7.16 | 6.20 | |
| Benchmark Returns (%)# | 6.94 | 6.71 | 6.27 | 6.62 | 6.78 | 5.77 | |
| Additional Benchmark Returns (%)# # | 6.17 | 6.28 | 5.96 | 6.19 | 6.36 | 4.64 | |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|-------------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) \$\$ | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) \$\$ | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 7.06 | 6.42 | 5.73 | 10,704 | 10,640 | 10,571 |
| Jan 31, 23 | Last 3 Years | 7.36 | 7.08 | 6.72 | 12,373 | 12,278 | 12,155 |
| Jan 29, 21 | Last 5 Years | 6.17 | 6.06 | 5.64 | 13,493 | 13,423 | 13,160 |
| Jan 29, 16 | Last 10 Years | 6.63 | 6.45 | 6.12 | 19,022 | 18,690 | 18,119 |
| Nov 18, 99 | Since Inception | 7.03 | 7.08 | 6.32 | 59,404 | 60,147 | 49,819 |

Returns greater than 1 year period are compounded annualized (CAGR). \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). For performance of other schemes managed by Praveen Jain, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Short Term Debt Fund

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
SHORT DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in Debt and Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|----------------|---------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli | June 25, 2010 | Over 30 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| June 25, 2010 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|--|------------------|
| Regular Plan - Growth Option | 33.0250 |
| Regular Plan - Fortnightly IDCW Option | 10.1979 |
| Regular Plan - Normal IDCW Option | 19.6248 |
| Direct Plan - Growth Option | 34.1488 |
| Direct Plan - Fortnightly IDCW Option | 10.3057 |
| Direct Plan - Normal IDCW Option | 20.2329 |

| ASSETS UNDER MANAGEMENT € | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹17,416.20Cr. |
| Average for Month of January, 2026 | ₹17,799.75Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Residual Maturity * | 3.42 Years |
| Macaulay Duration * | 2.48 Years |
| Modified Duration * | 2.34 Years |
| Annualized Portfolio YTM#* | 7.39% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.70% | Direct: 0.40% |

| #BENCHMARK INDEX | |
|---------------------------------------|--|
| CRISIL Short Duration Debt A-II Index | |
| ##ADDL. BENCHMARK INDEX | |
| CRISIL 10 Year Gilt Index | |

| EXIT LOADS\$ | |
|--------------|--|
| Nil | |

PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|--|--------------|---|------------------|---------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| • 7.18 GOI 2033 | Sovereign | 2.95 | • ADITYA BIRLA RENEWABLES LIMITED | CRISIL - AA | 2.51 |
| 7.26 GOI 2032 | Sovereign | 2.04 | Bajaj Housing Finance Ltd. | CRISIL - AAA | 2.46 |
| GOI 2028 | Sovereign | 1.48 | Jubilant Beverages Limited | CRISIL - AA | 2.37 |
| 7.27% Gujarat SDL ISD 171225 MAT 171234 | Sovereign | 1.14 | JPM Metal Traders Limited | CRISIL - AA | 2.13 |
| GOI 2031 | Sovereign | 0.88 | Shivshakti Securitisation Trust | CRISIL - AAA(SO) | 2.02 |
| 7.1 GOI 2034 | Sovereign | 0.73 | Poonawalla Fincorp Ltd | CRISIL - AAA | 2.01 |
| 7.12% Uttar Pradesh SDL ISD 191125 Mat 191133 | Sovereign | 0.71 | Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 1.77 |
| Floating Rate GOI 2033 | Sovereign | 0.59 | HDFC Bank Ltd.E | CRISIL - AAA | 1.77 |
| 7.18% Uttar Pradesh SDL ISD 191125 Mat 191135 | Sovereign | 0.56 | Muthoot Finance Ltd. | CRISIL - AA+ | 1.66 |
| 7.34% Goa SDL ISD 171225 MAT 171235 | Sovereign | 0.51 | Tata Communications Limited | CRISIL - AAA | 1.41 |
| 7.64% Gujarat SDL ISD 170124 MAT 170133 | Sovereign | 0.47 | Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 1.30 |
| GOI 2034 | Sovereign | 0.44 | TVS Credit Services Ltd | ICRA - AA+ | 1.19 |
| 7.29% Rajasthan SDL ISD 191125 Mat 191137 | Sovereign | 0.39 | Kotak Mahindra Investments Ltd. | CRISIL - AAA | 1.16 |
| 7.64% % Gujarat SDL ISD 170124 Mat 170134 | Sovereign | 0.32 | India Universal Trust AL2 SMFG India Credit Company Ltd | CRISIL - AAA(SO) | 1.15 |
| 6.68 GOI 2040 | Sovereign | 0.28 | ASCENDAS IT PARK PUNE PRIVATE LIMITED | CRISIL - AAA | 1.14 |
| 7.63% Gujarat SDL ISD 240124 Mat 240133 | Sovereign | 0.26 | Motilal Oswal Financial Services Ltd. | CRISIL - AA | 0.86 |
| 7.07% Gujarat SDL ISD 240925 MAT 261133 | Sovereign | 0.25 | Sundaram Home Finance Limited | ICRA - AAA | 0.84 |
| 7.20% Maharashtra SDL MAT 231036 | Sovereign | 0.25 | Bharti Telecom Limited | CRISIL - AAA | 0.72 |
| 7.63% Gujarat SDL ISD 240124 Mat 240134 | Sovereign | 0.20 | Sikka Port and Terminal Ltd. | CRISIL - AAA | 0.72 |
| 7.14% Andhra Pradesh SDL ISD 081025 MAT 081033 | Sovereign | 0.14 | Toyota Financial Services India Ltd. | ICRA - AAA | 0.59 |
| 7.24% Maharashtra ISD 201025 Mat 100934 | Sovereign | 0.14 | Bajaj Finance Ltd. | CRISIL - AAA | 0.58 |
| 7.48% Madhya Pradesh MAT 011045 | Sovereign | 0.14 | Sundaram Finance Ltd. | CRISIL - AAA | 0.58 |
| 7.63% Andhra Pradesh SDL ISD 030925 MAT 030937 | Sovereign | 0.14 | Punjab National Bank | CRISIL - AAA | 0.57 |
| 7.18 GOI 2037 | Sovereign | 0.12 | India Universal Trust AL1 TATA Capital Housing Finance Ltd. | IND - AAA(SO) | 0.55 |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030933 | Sovereign | 0.11 | NTPC Green Energy Limited | CRISIL - AAA | 0.52 |
| 7.62% Andhra Pradesh SDL ISD 030925 MAT 030936 | Sovereign | 0.10 | Reliance Industries Ltd. | CRISIL - AAA | 0.51 |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030934 | Sovereign | 0.09 | RJ Corp Limited | CRISIL - AAA | 0.43 |
| 7.27% Andhra Pradesh SDL ISD 081025 MAT 081036 | Sovereign | 0.06 | Nomura Capital India Pvt. Ltd. | IND - AAA | 0.32 |
| 7.07% Gujarat SDL ISD 240925 MAT 240932 | Sovereign | 0.04 | UltraTech Cement Limited | CRISIL - AAA | 0.29 |
| Sub Total | | 15.53 | Mahanagar Telephone BRICKWORKS - Nigam Ltd. | AA+(CE) | 0.25 |
| Credit Exposure (Non Perpetual) | | | | | |
| • REC Limited. | CARE - AAA / CRISIL - AAA / ICRA - AAA | 8.78 | Jubilant Bevco Limited | CRISIL - AA | 0.22 |
| • National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 8.60 | Citicorp Finance (India) Ltd. | ICRA - AAA | 0.14 |
| • Power Finance Corporation Ltd. | CRISIL - AAA | 6.21 | JM Financial Asset Reconstruction Co. Limited | ICRA - AA- | 0.14 |
| • Small Industries Development Bank | CRISIL - AAA | 5.37 | Sansar Trust July 2023 II | CRISIL - AAA(SO) | 0.14 |
| • Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 3.40 | The Tata Power Company Ltd. | CARE - AA+ | 0.12 |
| • LIC Housing Finance Ltd. | CRISIL - AAA | 2.77 | Sub Total | | 79.36 |
| • Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 2.64 | Total | | 94.89 |
| • Housing and Urban Development Corporation Ltd. | CARE - AAA / ICRA - AAA | 2.54 | MONEY MARKET INSTRUMENTS | | |
| | | | CD | | |
| | | | Canara Bank | CRISIL - A1+ | 0.76 |
| | | | Union Bank of India | IND - A1+ | 0.28 |
| | | | Bank of Baroda | CARE - A1+ | 0.27 |
| | | | Punjab National Bank | CRISIL - A1+ | 0.14 |
| | | | Sub Total | | 1.45 |
| | | | Alternative Investment Fund Units | | |
| | | | Corporate Debt Market Development Fund | | 0.29 |
| | | | Sub Total | | 0.29 |
| | | | Cash,Cash Equivalents and Net Current Assets | | 3.37 |
| | | | Grand Total | | 100.00 |
| | | | • Top Ten Holdings, £ Sponsor | | |

....Contd on next page

For Product label and Riskometers, refer page no: 120-135

HDFC Short Term Debt Fund

An open ended short term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 1 year and 3 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

....Contd from previous page

CATEGORY OF SCHEME
SHORT DURATION FUND



PORTFOLIO



| | |
|---|-------|
| Credit Exposure | 74.20 |
| G-Sec, SDL | 15.53 |
| Securitized Debt Instruments | 5.16 |
| Cash, Cash Equivalents and Net Current Assets | 3.37 |
| CD | 1.45 |
| Alternative Investment Fund Units | 0.29 |



| | |
|---|-------|
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 67.59 |
| Sovereign | 15.53 |
| AA/AA- | 8.23 |
| AA+ | 4.99 |
| Cash, Cash Equivalents and Net Current Assets | 3.37 |
| Alternative Investment Fund Units | 0.29 |

CD - Certificate of Deposit;

| | | |
|--|--------------|----------|
| Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 1,800.00 |
|--|--------------|----------|

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP -Commercial Papers. Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 520.43 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$For further details, please refer to para 'Exit Load' on page no. 105.



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
|--|-----------------|-------------|-------------|-------------|-------------|-------------|
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 18.80 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 35.19 | 32.58 | 17.23 | 7.14 | 4.02 | 1.24 |
| Returns (%) | 7.55 | 7.49 | 7.03 | 6.90 | 7.33 | 5.49 |
| Benchmark Returns (%)# | 7.33 | 7.29 | 6.80 | 6.81 | 7.26 | 5.69 |
| Additional Benchmark Returns (%)# # | 6.46 | 6.46 | 6.05 | 6.35 | 6.67 | 2.26 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 7.16 | 7.23 | 5.17 | 10,714 | 10,721 | 10,515 |
| Jan 31, 23 | Last 3 Years | 7.61 | 7.48 | 7.72 | 12,461 | 12,415 | 12,499 |
| Jan 29, 21 | Last 5 Years | 6.11 | 6.06 | 4.99 | 13,459 | 13,427 | 12,762 |
| Jan 29, 16 | Last 10 Years | 7.33 | 7.14 | 6.45 | 20,305 | 19,947 | 18,701 |
| Jun 25, 10 | Since Inception | 7.95 | 7.59 | 6.41 | 33,025 | 31,316 | 26,385 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anil Bamboli, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Medium Term Debt Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Relatively High Credit Risk

CATEGORY OF SCHEME
MEDIUM DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in Debt and Money Market Instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER

| Name | Since | Total Exp |
|------------------|-------------------|---------------|
| Shobhit Mehrotra | September 1, 2007 | Over 32 years |
| Bhavyesh Divecha | March 01, 2025 | Over 15 years |

DATE OF ALLOTMENT/INCEPTION DATE

February 6, 2002

NAV (As On JANUARY 30, 2026)

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|--|------------------|
| Regular Plan - Growth Option | 57.9979 |
| Regular Plan - Fortnightly IDCW Option | 10.0978 |
| Regular Plan - Normal IDCW Option | 19.5719 |
| Direct Plan - Growth Option | 63.1835 |
| Direct Plan - IDCW Option | 21.1121 |
| Direct Plan - Fortnightly IDCW Option | 10.1011 |

ASSETS UNDER MANAGEMENT

| | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹3,861.91Cr. |
| Average for Month of January, 2026 | ₹3,869.17Cr. |

QUANTITATIVE DATA

| | |
|---|------------|
| Residual Maturity * | 5.02 Years |
| Macaulay Duration * | 3.40 Years |
| Modified Duration * | 3.24 Years |
| Annualized Portfolio YTM** | 8.08% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

TOTAL EXPENSE RATIO (As On January 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.33% | Direct: 0.67% |

#BENCHMARK INDEX

| |
|--|
| NIFTY Medium Duration Debt Index A-III |
| ##ADDL. BENCHMARK INDEX CRISIL 10 Year Gilt Index |

EXIT LOADS

Nil

PORTFOLIO

DEBT & DEBT RELATED

Government Securities (Central/State)

| Company/Instrument | Rating | % to NAV |
|--------------------|-----------|--------------|
| 7.18 GOI 2037 | Sovereign | 6.08 |
| 7.23 GOI 2039 | Sovereign | 4.20 |
| 6.79 GOI 2034 | Sovereign | 2.08 |
| GOI 2034 | Sovereign | 1.32 |
| 7.3 GOI 2053 | Sovereign | 1.29 |
| 7.09 GOI 2054 | Sovereign | 1.00 |
| 6.67 GOI 2035 | Sovereign | 0.90 |
| 6.68 GOI 2040 | Sovereign | 0.76 |
| 7.41 GOI 2036 | Sovereign | 0.67 |
| 7.25 GOI 2063 | Sovereign | 0.38 |
| 7.34 GOI 2064 | Sovereign | 0.38 |
| 6.92 GOI 2039 | Sovereign | 0.26 |
| 6.95 GOI 2061 | Sovereign | 0.24 |
| Sub Total | | 19.56 |

Credit Exposure (Non Perpetual)

| | | |
|--|---------------------------|------|
| Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 4.55 |
| Kalpataru Projects International Ltd | CRISIL - AA / IND - AA | 4.53 |
| Tata Steel Ltd. | CARE - AA+ | 3.80 |
| GMR Airports Limited | CRISIL - A+ | 3.57 |
| Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 3.39 |
| Jubilant Beverages Limited | CRISIL - AA | 2.97 |
| Power Finance Corporation Ltd. | CRISIL - AAA | 2.86 |
| Bajaj Housing Finance Ltd. | CRISIL - AAA | 2.62 |
| Shivshakti Securitisation Trust | CRISIL - AAA(SO) | 2.60 |
| SBFC Finance Limited | IND - AA- | 2.58 |
| SK FINANCE LIMITED | ICRA - AA- | 2.58 |
| Kosamattam Finance Limited | IND - A | 2.53 |
| MAS Financial Services Ltd. | CARE - AA- | 2.47 |
| India Grid Trust | CRISIL - AAA / ICRA - AAA | 2.06 |
| JTPM Metal Traders Limited | CRISIL - AA | 2.00 |
| The Tata Power Company Ltd. | CARE - AA+ | 1.96 |
| Truhome Finance Limited | IND - AA | 1.96 |
| JM FINANCIAL HOME LOANS LIMITED | CRISIL - AA | 1.95 |
| Motilal Oswal Home Fin Ltd. (Erst Aspire Home Fin) | ICRA - AA+ | 1.95 |
| Aadhar Housing Finance Limited | CARE - AA+ | 1.56 |
| Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 1.33 |
| Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 1.32 |
| Tata Power Renewable Energy Limited | CARE - AA+ | 1.31 |
| Godrej Industries Ltd. | CRISIL - AA+ | 1.30 |
| JSW Energy Ltd. | ICRA - AA | 1.30 |
| ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited) | CRISIL - AA+ | 1.30 |
| Infopark Properties Limited | CARE - AA- | 1.29 |

Company/Instrument

| Company/Instrument | Rating | % to NAV |
|-------------------------------------|-----------------|--------------|
| REC Limited. | CRISIL - AAA | 1.28 |
| VAJRA 009 TRUST | ICRA - AA+(SO) | 1.04 |
| Universe Trust Dec 2024 | CARE - AAA(SO) | 0.96 |
| Indigo 043 | CRISIL - AA(SO) | 0.72 |
| Mahindra Rural Housing Finance Ltd | CRISIL - AAA | 0.65 |
| Muthoot Finance Ltd. | ICRA - AA+ | 0.65 |
| National Bank for Agri & Rural Dev. | CRISIL - AAA | 0.64 |
| Jubilant Bevo Limited | CRISIL - AA | 0.56 |
| NTPC Limited | CRISIL - AAA | 0.25 |
| Sub Total | | 70.39 |

Credit Exposure (Perpetual Bonds)

| | | |
|-------------------------------|--------------|--------------|
| TMF Holdings Ltd. (Perpetual) | CRISIL - AA+ | 2.56 |
| Sub Total | | 2.56 |
| Total | | 92.51 |

UNITS ISSUED BY REIT & INVIT (Equity & other equity instruments)

Units issued by InvIT

| | | |
|-------------------|--------------------------|------|
| Indus Infra Trust | Transport Infrastructure | 0.78 |
|-------------------|--------------------------|------|

POWERGRID Infrastructure Investment Trust

| | | |
|---------------------|--------------|------|
| Capital Infra Trust | Power | 0.64 |
| | Construction | 0.48 |

Sub Total

1.90

Units issued by ReIT (Equity & other Equity Instrument)

| | | |
|---------------------------|--------|------|
| Embassy Office Parks REIT | Realty | 0.90 |
|---------------------------|--------|------|

Sub Total

0.90

Total

2.80

Alternative Investment Fund Units

| | |
|--|------|
| Corporate Debt Market Development Fund | 0.31 |
|--|------|

Sub Total

0.31

Cash, Cash Equivalents and Net Current Assets

4.38

Grand Total

100.00

Top Ten Holdings

| | | |
|--|--------------|-------|
| Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 75.00 |
|--|--------------|-------|

Face Value / Allotment NAV per Unit: ₹ 10 unless otherwise specified. Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 232.20 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 105.

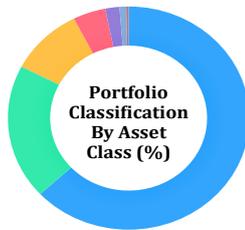
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HDFC Medium Term Debt Fund

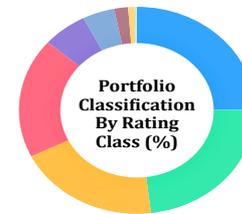
An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the portfolio is between 3 years and 4 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Relatively High Credit Risk

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CATEGORY OF SCHEME
MEDIUM DURATION FUND



| Asset Class | Percentage (%) |
|---|----------------|
| Credit Exposure | 63.08 |
| G-Sec | 19.56 |
| Securitized Debt Instruments | 9.87 |
| Cash, Cash Equivalents and Net Current Assets | 4.38 |
| Units issued by InvIT | 1.90 |
| Equity | 0.90 |
| Alternative Investment Fund Units | 0.31 |



| Rating Class | Percentage (%) |
|---|----------------|
| AA/AA- | 24.91 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 23.18 |
| Sovereign | 19.56 |
| AA+ | 18.76 |
| A+ & Below | 6.10 |
| Cash, Cash Equivalents and Net Current Assets | 4.38 |
| Units issued by InvIT | 1.90 |
| Equity & other Equity Instrument | 0.90 |
| Alternative Investment Fund Units | 0.31 |

| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|-------------|-------------|-------------|-------------|-------------|-----|
| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year | |
| | SIP | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 28.80 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 | |
| Market Value as on January 30, 2026 (₹. in Lacs) | 78.81 | 31.85 | 16.98 | 7.10 | 4.01 | 1.23 | |
| Returns (%) | 7.59 | 7.21 | 6.75 | 6.67 | 7.10 | 5.40 | |
| Benchmark Returns (%)# | 7.60 | 7.45 | 6.91 | 6.61 | 7.17 | 4.84 | |
| Additional Benchmark Returns (%)## | 6.31 | 6.46 | 6.05 | 6.35 | 6.67 | 2.26 | |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | | |
|--|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|--|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## | |
| Jan 31, 25 | Last 1 Year | 6.99 | 6.90 | 5.17 | 10,697 | 10,689 | 10,515 | |
| Jan 31, 23 | Last 3 Years | 7.35 | 7.48 | 7.72 | 12,371 | 12,416 | 12,499 | |
| Jan 29, 21 | Last 5 Years | 6.03 | 5.77 | 4.99 | 13,403 | 13,239 | 12,762 | |
| Jan 29, 16 | Last 10 Years | 7.13 | 7.31 | 6.45 | 19,934 | 20,262 | 18,701 | |
| Feb 06, 02 | Since Inception | 7.60 | 7.73 | 6.49 | 57,998 | 59,676 | 45,271 | |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Bhavyesh Divecha & Shobhit Mehrotra, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the Portfolio is between 4 years and 7 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
MEDIUM TO LONG DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|------------------|--------------------|---------------|
| Name | Since | Total Exp |
| Shobhit Mehrotra | September 11, 2007 | Over 32 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| September 11, 2000 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|--------------------------------------|------------------|
| Regular Plan - Growth Option | 58.7491 |
| Regular Plan - Quarterly IDCW Option | 11.3745 |
| Regular Plan - Normal IDCW Option | 18.5271 |
| Direct Plan - Growth Option | 65.2115 |
| Direct Plan - Quarterly IDCW Option | 12.7736 |
| Direct Plan - Normal IDCW Option | 20.6227 |

| ASSETS UNDER MANAGEMENT € | |
|------------------------------------|------------|
| As on January 31, 2026 | ₹879.42Cr. |
| Average for Month of January, 2026 | ₹881.07Cr. |

| QUANTITATIVE DATA | |
|---|-------------|
| Residual Maturity * | 12.29 Years |
| Macaulay Duration * | 6.56 Years |
| Modified Duration * | 6.31 Years |
| Annualized Portfolio YTM#* | 6.99% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.44% | Direct: 0.80% |

| #BENCHMARK INDEX |
|---|
| CRISIL Medium To Long Duration Debt A-III Index |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

| EXIT LOAD\$\$ |
|---------------|
| Nil |

PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|------------------|--------------|---|--------------|---------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| • 6.68 GOI 2040 | Sovereign | 18.10 | LIC Housing Finance Ltd. | CRISIL - AAA | 1.72 |
| • 7.18 GOI 2037 | Sovereign | 10.43 | Altius Telecom Infrastructure Trust | CRISIL - AAA | 1.13 |
| • 7.23 GOI 2039 | Sovereign | 5.19 | Sub Total | | 20.84 |
| • 7.24 GOI 2055 | Sovereign | 4.49 | Total | | 88.20 |
| • GOI 2031 | Sovereign | 2.91 | UNITS ISSUED BY REIT & INVIT | | |
| • GOI 2034 | Sovereign | 2.90 | Units issued by REIT (Equity & other Equity Instrument) | | |
| • 6.79 GOI 2034 | Sovereign | 2.85 | Embassy Office Parks REIT | Realty | 0.52 |
| 6.98% Gujarat SDL ISD | | | Sub Total | | 0.52 |
| 261125 MAT 261132 | Sovereign | 2.80 | Alternative Investment Fund Units | | |
| 7.09 GOI 2054 | Sovereign | 2.75 | Corporate Debt Market Development Fund | | 0.30 |
| 7.41 GOI 2036 | Sovereign | 2.37 | Sub Total | | 0.30 |
| 7.25 GOI 2063 | Sovereign | 2.22 | Cash, Cash Equivalents and Net Current Assets | | 10.98 |
| 6.33 GOI 2035 | Sovereign | 2.01 | Grand Total | | 100.00 |
| 6.92 GOI 2039 | Sovereign | 1.68 | • Top Ten Holdings | | |
| 6.9 GOI 2065 | Sovereign | 1.60 | Outstanding exposure in derivative instruments Interest Rate Swap. | | |
| 6.68 GOI 2031 | Sovereign | 1.14 | (₹ in Crore) 25.00 | | |
| 7.34 GOI 2064 | Sovereign | 1.12 | Face Value / Allotment NAV per Unit: ₹ 10, Data is as of January 31, 2026 unless otherwise specified. | | |
| 7.09 GOI 2074 | Sovereign | 1.09 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| 7.1 GOI 2034 | Sovereign | 1.02 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 150.59 Crore. | | |
| 6.62 GOI 2051 | Sovereign | 0.52 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| 6.72% Gujarat SDL - ISD | | | \$\$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |
| 090621 Mat 090630 | Sovereign | 0.14 | | | |
| 6.19 GOI 2034 | Sovereign | 0.03 | | | |
| Sub Total | | 67.36 | | | |
| Credit Exposure (Non Perpetual) | | | | | |
| • NTPC Limited | CRISIL - AAA | 5.69 | | | |
| • Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 2.85 | | | |
| • Bajaj Housing Finance Ltd. | CRISIL - AAA | 2.84 | | | |
| India Grid Trust | CRISIL - AAA | 2.61 | | | |
| National Bank for Agri & Rural Dev. | CRISIL - AAA | 2.26 | | | |
| State Bank of India | ICRA - AAA | 1.74 | | | |



| | |
|---|-------|
| ■ G-Sec, SDL | 67.36 |
| ■ Credit Exposure | 17.99 |
| ■ Cash, Cash Equivalents and Net Current Assets | 10.98 |
| ■ Securitized Debt Instruments | 2.85 |
| ■ Units issued by REIT | 0.52 |
| ■ Alternative Investment Fund Units | 0.30 |



| | |
|---|-------|
| ■ Sovereign | 67.36 |
| ■ AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 20.84 |
| ■ Cash, Cash Equivalents and Net Current Assets | 10.98 |
| ■ Equity & other Equity Instrument | 0.52 |
| ■ Alternative Investment Fund Units | 0.30 |

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HDFC Income Fund

An open ended medium term debt scheme investing in instruments such that the Macaulay Duration of the Portfolio is between 4 years and 7 years (Refer page 2 for definition of Macaulay Duration). A Relatively High Interest Rate Risk and Moderate Credit Risk

....Contd from previous page
CATEGORY OF SCHEME
MEDIUM TO LONG DURATION FUND

| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | |
|--|---------------------|-------------|-------------|-------------|-------------|-------------|
| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
| Total Amount Invested (₹. in Lacs) | 30.50 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 75.90 | 28.97 | 15.87 | 6.91 | 3.94 | 1.21 |
| Returns (%) | 6.53 | 6.06 | 5.45 | 5.62 | 5.87 | 2.33 |
| Benchmark Returns (%)# | 7.79 | 7.59 | 6.98 | 6.59 | 6.88 | 3.78 |
| Additional Benchmark Returns (%)# # | N.A. | 6.46 | 6.05 | 6.35 | 6.67 | 2.26 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 4.53 | 6.16 | 5.17 | 10,452 | 10,615 | 10,515 |
| Jan 31, 23 | Last 3 Years | 6.68 | 7.53 | 7.72 | 12,142 | 12,433 | 12,499 |
| Jan 29, 21 | Last 5 Years | 4.60 | 5.73 | 4.99 | 12,525 | 13,215 | 12,762 |
| Jan 29, 16 | Last 10 Years | 6.00 | 7.52 | 6.45 | 17,925 | 20,665 | 18,701 |
| Sep 11, 00 | Since Inception | 7.22 | 8.64 | NA | 58,749 | 82,132 | NA |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Shobhit Mehrotra, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Long Duration Debt Fund

An open ended debt scheme investing in instruments such that the Macaulay Duration of the portfolio is greater than 7 years, A Relatively High Interest Rate Risk and Relatively Low Credit Risk

CATEGORY OF SCHEME
LONG DURATION FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

FUND MANAGER ^v

| Name | Since | Total Exp |
|------------------|------------------|---------------|
| Shobhit Mehrotra | January 20, 2023 | Over 32 years |

DATE OF ALLOTMENT/INCEPTION DATE

| |
|------------------|
| January 20, 2023 |
|------------------|

NAV (As On JANUARY 30, 2026)^{^^}

| NAV PER UNIT (₹) |
|------------------------------|
| Regular Plan - Growth Option |
| Regular Plan - IDCW Option |
| Direct Plan - Growth Option |
| Direct Plan - IDCW Option |

ASSETS UNDER MANAGEMENT [€]

| | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹4,017.33Cr. |
| Average for Month of January, 2026 | ₹4,172.27Cr. |

QUANTITATIVE DATA

| | |
|---------------------------------------|-------------|
| Residual Maturity * | 29.07 Years |
| Macaulay Duration * | 11.76 Years |
| Modified Duration * | 11.34 Years |
| Annualized Portfolio YTM [#] | 7.44% |

#semi annual YTM has been annualised.
*Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable

TOTAL EXPENSE RATIO (As On January 31, 2026)

| | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.62% | Direct: 0.30% |

#BENCHMARK INDEX

| |
|--|
| NIFTY Long Duration Debt Index - A-III |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

EXIT LOAD^{\$\$}

| |
|-----|
| Nil |
|-----|

PORTFOLIO

| Instrument | Rating | % to NAV | Outstanding exposure in derivative instruments (₹ in Crore) | 75.00 | | |
|---|-----------|---------------|--|---|--|--|
| DEBT & DEBT RELATED | | | | | | |
| Government Securities (Central/State) | | | | | | |
| • 7.3 GOI 2053 | Sovereign | 31.39 | Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of January 31, 2026 unless otherwise specified. | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| • 7.34 GOI 2064 | Sovereign | 19.06 | | | | |
| • 7.09 GOI 2054 | Sovereign | 18.65 | | | | |
| • 7.36 GOI 2052 | Sovereign | 14.03 | | | | |
| • 6.99 GOI 2051 | Sovereign | 4.42 | | | | |
| • 6.62 GOI 2051 | Sovereign | 1.83 | | | | |
| • 6.67 GOI 2050 | Sovereign | 1.38 | | | | |
| • 7.24 GOI 2055 | Sovereign | 1.35 | | | | |
| • 7.09 GOI 2074 | Sovereign | 1.31 | | | | |
| • 7.16 GOI 2050 | Sovereign | 1.22 | | | | |
| • 6.33 GOI 2035 | Sovereign | 0.24 | | | | |
| • 6.9 GOI 2065 | Sovereign | 0.17 | | | | |
| • 7.25 GOI 2063 | Sovereign | 0.11 | | | | |
| Sub Total | | 95.16 | | | | |
| Alternative Investment Fund Units | | | | | | |
| Corporate Debt Market Development Fund | | 0.39 | | | | |
| Sub Total | | 0.39 | | | | |
| Cash, Cash Equivalents and Net Current Assets | | 4.45 | | | | |
| Grand Total | | 100.00 | | | | |

€ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 34.58 Crore.
Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.
\$\$For further details, please refer to para 'Exit Load' on page no. 105.



■ G-Sec 95.16
■ Cash, Cash Equivalents and Net Current Assets 4.45
■ Alternative Investment Fund Units 0.39



■ Sovereign 95.16
■ Cash, Cash Equivalents and Net Current Assets 4.45
■ Alternative Investment Fund Units 0.39

SIP PERFORMANCE [^] - Regular Plan - Growth Option

| | Since Inception SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|--------------|
| Total Amount Invested (₹. in Lacs) | 3.70 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 4.01 | 3.89 | 1.20 |
| Returns (%) | 5.21 | 5.12 | 0.25 |
| Benchmark Returns (%)# | 4.81 | 4.71 | -0.79 |
| Additional Benchmark Returns (%)# # | 6.73 | 6.67 | 2.26 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE [^] - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)# # | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|-------------------------------------|----------------------------|----------------|-----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)# # |
| Jan 31, 25 | Last 1 Year | 2.26 | 1.43 | 5.17 | 10,225 | 10,143 | 10,515 |
| Jan 31, 23 | Last 3 Years | 6.93 | 6.66 | 7.72 | 12,226 | 12,135 | 12,499 |
| Jan 20, 23 | Since Inception | 6.72 | 6.51 | 7.69 | 12,180 | 12,107 | 12,518 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Shobhit Mehrotra, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

[^]Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Arbitrage Fund

An open ended scheme investing in arbitrage opportunities

CATEGORY OF SCHEME
ARBITRAGE FUND

INVESTMENT OBJECTIVE: To generate income through arbitrage opportunities and debt & money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ₹ | | |
|------------------------------------|-------------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli (Debt Assets) | February 01, 2022 | Over 30 years |
| Arun Agarwal (Arbitrage Assets) | August 24, 2020 | Over 26 years |
| Nandita Menezes (Arbitrage Assets) | March 29, 2025 | Over 2 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| October 23, 2007 |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|--------------------------------------|------------------|
| Retail Plan | |
| Direct Plan - IDCW Option | 11.657 |
| Regular Plan - Growth Option | 30.719 |
| Regular Plan - IDCW Option | 22.894 |
| Regular Plan - Quarterly IDCW Option | 21.898 |
| Direct Plan - Growth Option | 33.179 |
| Direct Plan - Quarterly IDCW Option | 25.143 |
| Wholesale Plan | |
| Regular Plan - Growth Option | 31.697 |
| Regular Plan - IDCW Option | 10.932 |
| Regular Plan - Monthly IDCW Option | 11.392 |
| Direct Plan - Growth Option | 20.931 |
| Direct Plan - Monthly IDCW Option | 11.264 |

| ASSETS UNDER MANAGEMENT € | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹24,502.54Cr. |
| Average for Month of January, 2026 | ₹24,304.99Cr. |

| QUANTITATIVE DATA | |
|---|----------|
| Portfolio Turnover | |
| Equity Turnover | 219.11% |
| Total Turnover | 1160.98% |
| Total Turnover = Equity + Debt + Derivative | |
| Residual Maturity * | 143 Days |
| Macaulay Duration * | 143 Days |
| Modified Duration * | 133 Days |
| Annualized Portfolio YTM#* | 6.35% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.91% | Direct: 0.41% |

| #BENCHMARK INDEX | |
|--|--|
| NIFTY 50 Arbitrage Index (Total Returns Index) | |
| ##ADDL. BENCHMARK INDEX | |
| CRISIL 1 Year T-Bill Index | |

| EXIT LOADS\$ | |
|--|--|
| • In respect of each purchase / switch-in of Units, an Exit Load of 0.25% is payable if Units are redeemed / switched-out within 1 month from the date of allotment. | |
| • No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment. | |

PORTFOLIO

| Company/Issuer | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | Company/Issuer | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative |
|-------------------------------------|------------------------------------|------------------------------|--------------------------|-------------------------------------|---------------------------------|------------------------------|--------------------------|
| EQUITY & EQUITY RELATED | | | | | | | |
| • HDFC Bank Ltd.₹ | Banks | 5.11 | -5.14 | Au Small Finance Bank Ltd. | Banks | 0.43 | -0.43 |
| • ICICI Bank Ltd. | Banks | 4.75 | -4.78 | JSW Energy Ltd. | Power | 0.43 | -0.43 |
| • Reliance Industries Ltd. | Petroleum Products | 4.43 | -4.45 | Aditya Birla Capital Ltd. | Finance | 0.40 | -0.40 |
| • Bharti Airtel Ltd. | Telecom - Services | 2.87 | -2.88 | Britannia Industries Ltd. | Food Products | 0.39 | -0.39 |
| • Axis Bank Ltd. | Banks | 2.80 | -2.81 | Nestle India Ltd. | Food Products | 0.39 | -0.39 |
| • Grasim Industries Ltd. | Cement & Cement Products | 2.53 | -2.54 | Punjab National Bank | Banks | 0.39 | -0.39 |
| • Larsen and Toubro Ltd. | Construction | 2.26 | -2.27 | Container Corporation of India Ltd. | Transport Services | 0.38 | -0.38 |
| • Eternal Limited | Retailing | 2.14 | -2.15 | The Tata Power Company Ltd. | Power | 0.38 | -0.38 |
| • Mahindra & Mahindra Ltd. | Automobiles | 2.09 | -2.09 | Bombay Stock Exchange Limited (BSE) | Capital Markets | 0.37 | -0.37 |
| • JSW Steel Ltd. | Ferrous Metals | 2.02 | -2.03 | One 97 Communications Limited | Financial Technology (Fintech) | 0.37 | -0.37 |
| ITC LIMITED | Diversified Fmcg | 1.60 | -1.61 | LIC Housing Finance Ltd. | Finance | 0.36 | -0.37 |
| Maruti Suzuki India Limited | Automobiles | 1.59 | -1.60 | Godrej Properties Ltd. | Realty | 0.35 | -0.35 |
| Tata Steel Ltd. | Ferrous Metals | 1.58 | -1.59 | Vedanta Ltd. | Diversified Metals | 0.35 | -0.35 |
| UltraTech Cement Limited | Cement & Cement Products | 1.46 | -1.47 | Yes Bank Ltd. | Banks | 0.35 | -0.35 |
| State Bank of India | Banks | 1.42 | -1.43 | Polycab India Limited | Industrial Products | 0.34 | -0.34 |
| Bharat Electronics Ltd. | Aerospace & Defense | 1.36 | -1.36 | Apollo Hospitals Enterprise Ltd. | Healthcare Services | 0.33 | -0.33 |
| Shriram Finance Ltd. | Finance | 1.36 | -1.36 | Hindustan Aeronautics Limited | Aerospace & Defense | 0.33 | -0.34 |
| Kotak Mahindra Bank Limited | Banks | 1.31 | -1.32 | Trent Ltd. | Retailing | 0.31 | -0.31 |
| Multi Commodity Exchange of India L | Capital Markets | 1.17 | -1.17 | IDFC First Bank Limited | Banks | 0.30 | -0.30 |
| Titan Company Ltd. | Consumer Durables | 1.13 | -1.14 | Steel Authority Of India Ltd. | Ferrous Metals | 0.30 | -0.30 |
| Infosys Limited | IT - Software | 1.01 | -1.02 | Sun Pharmaceutical Industries Ltd. | Pharmaceuticals & Biotechnology | 0.30 | -0.30 |
| Bajaj Finance Ltd. | Finance | 1.00 | -1.00 | NMDC Limited | Minerals & Mining | 0.29 | -0.29 |
| Dixon Technologies (India) Ltd. | Consumer Durables | 0.95 | -0.95 | United Spirits Limited | Beverages | 0.29 | -0.29 |
| VODAFONE IDEA LIMITED | Telecom - Services | 0.86 | -0.86 | Indian Hotels Company Ltd. | Leisure Services | 0.28 | -0.28 |
| InterGlobe Aviation Ltd. | Transport Services | 0.84 | -0.84 | RBL Bank Ltd. | Banks | 0.25 | -0.25 |
| Marico Ltd. | Agricultural Food & Other Products | 0.84 | -0.84 | Laurus Labs Ltd. | Pharmaceuticals & Biotechnology | 0.23 | -0.23 |
| Jio Financial Services Limited | Finance | 0.78 | -0.78 | Bandhan Bank Ltd. | Banks | 0.22 | -0.22 |
| Indus Towers Limited | Telecom - Services | 0.71 | -0.71 | Glenmark Pharmaceuticals Ltd. | Pharmaceuticals & Biotechnology | 0.20 | -0.20 |
| Bajaj Finserv Ltd. | Finance | 0.63 | -0.63 | PNB Housing Finance Ltd. | Finance | 0.19 | -0.19 |
| APL Apollo Tubes Ltd. | Industrial Products | 0.61 | -0.62 | Aurobindo Pharma Ltd. | Pharmaceuticals & Biotechnology | 0.18 | -0.18 |
| UPL Ltd. | Fertilizers & Agrochemicals | 0.59 | -0.59 | Max Healthcare Institute Limited | Healthcare Services | 0.18 | -0.18 |
| Divis Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.58 | -0.59 | Ambuja Cements Ltd. | Cement & Cement Products | 0.16 | -0.16 |
| DLF LIMITED | Realty | 0.57 | -0.57 | Exide Industries Ltd. | Auto Components | 0.16 | -0.16 |
| Tata Consultancy Services Ltd. | IT - Software | 0.53 | -0.53 | Jindal Steel Limited. | Ferrous Metals | 0.14 | -0.14 |
| Muthoot Finance Ltd. | Finance | 0.51 | -0.51 | Mphasis Limited. | IT - Software | 0.14 | -0.14 |
| TVS Motor Company Ltd. | Automobiles | 0.50 | -0.51 | NTPC Limited | Power | 0.14 | -0.14 |
| Varun Beverages Ltd | Beverages | 0.49 | -0.49 | Adani Green Energy Limited | Power | 0.13 | -0.13 |
| Adani Ports & Special Economic Zone | Transport Infrastructure | 0.48 | -0.48 | Bank of Baroda | Banks | 0.13 | -0.13 |
| Lodha Developers Limited | Realty | 0.45 | -0.45 | Delhivery Limited | Transport Services | 0.13 | -0.13 |
| Adani Energy Solutions Limited | Power | 0.43 | -0.43 | Kalyan Jewellers India Ltd | Consumer Durables | 0.13 | -0.13 |

...Contd on next page

For Product label and Riskometers, refer page no: 120-135

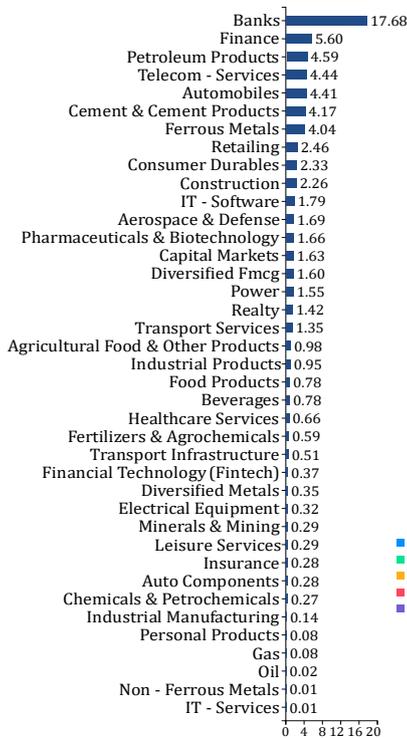


PORTFOLIO

| Company/Issuer | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative | Company/Issuer | Industry+ /Rating | % to NAV (Hedged & Unhedged) | % exposure of Derivative |
|---|---------------------------------------|------------------------------------|-----------------------------------|---|------------------------------------|------------------------------------|-----------------------------------|
| Mazagon Dock Shipbuilders Ltd | Industrial Manufacturing | 0.13 | -0.13 | Godrej Consumer Products Ltd. | Personal Products | 0.01 | -0.01 |
| Union Bank of India | Banks | 0.13 | -0.13 | Hindustan Zinc Ltd. | Non - Ferrous Metals | 0.01 | -0.01 |
| INOX Wind Limited | Electrical Equipment | 0.11 | -0.11 | ICICI Prudential Life Insurance Company Ltd. | Insurance | 0.01 | -0.01 |
| Max Financial Services Ltd. | Insurance | 0.11 | -0.11 | Jubilant Foodworks Limited | Leisure Services | 0.01 | -0.01 |
| Pidilite Industries Ltd. | Chemicals & Petrochemicals | 0.11 | -0.11 | KAYNES TECHNOLOGY INDIA LIMITED | Industrial Manufacturing | 0.01 | -0.01 |
| Sammaan Capital Limited | Finance | 0.11 | -0.11 | Lupin Ltd. | Pharmaceuticals & Biotechnology | 0.01 | -0.01 |
| Bharat Heavy Electricals Ltd. | Electrical Equipment | 0.10 | -0.10 | PG Electroplast Limited | Consumer Durables | 0.01 | -0.01 |
| Eicher Motors Ltd. | Automobiles | 0.10 | -0.10 | REC Limited. | Finance | 0.01 | -0.01 |
| SBI Life Insurance Company Ltd. | Insurance | 0.10 | -0.10 | Shree Cement Ltd. | Cement & Cement Products | 0.01 | -0.01 |
| Bank of India | Banks | 0.09 | -0.09 | Tata Technologies Limited | IT - Services | 0.01 | -0.01 |
| Dr Reddys Laboratories Ltd. | Pharmaceuticals & Biotechnology | 0.09 | -0.09 | Bharat Dynamics Limited | Aerospace & Defense | @ | 0.00 |
| Indian Oil Corporation Ltd. | Petroleum Products | 0.09 | -0.09 | Blue Star Ltd. | Consumer Durables | @ | 0.00 |
| SRF Ltd. | Chemicals & Petrochemicals | 0.09 | -0.09 | Canara Bank | Banks | @ | 0.00 |
| Tata Motors Passenger Vehicles Limited | Automobiles | 0.09 | -0.09 | Computer Age Management Services | Capital Markets | @ | 0.00 |
| Cholamandalam Investment & Finance Co. Ltd. | Finance | 0.08 | -0.08 | Cummins India Ltd. | Industrial Products | @ | 0.00 |
| Fortis Healthcare Limited | Healthcare Services | 0.08 | -0.08 | Indian Energy Exchange Limited | Capital Markets | @ | 0.00 |
| Patanjali Foods Limited | Agricultural Food & Other Products | 0.08 | -0.08 | INFO EDGE (INDIA) LIMITED | Retailing | @ | 0.00 |
| Dabur India Ltd. | Personal Products | 0.07 | -0.07 | NBCC (India) Limited | Construction | @ | 0.00 |
| Hindustan Petroleum Corp. Ltd. | Petroleum Products | 0.07 | -0.07 | PB Fintech Limited | Financial Technology (Fintech) | @ | 0.00 |
| Power Finance Corporation Ltd. | Finance | 0.07 | -0.07 | Supreme Industries Ltd. | Industrial Products | @ | 0.00 |
| Solar Industries India Ltd. | Chemicals & Petrochemicals | 0.07 | -0.07 | Sub Total | | 72.98 | -72.98 |
| Syngene International Limited | Healthcare Services | 0.07 | -0.07 | MONEY MARKET INSTRUMENTS | | | |
| Manappuram Finance Ltd. | Finance | 0.06 | -0.06 | CP | | | |
| Petronet LNG Ltd. | Gas | 0.06 | -0.06 | Muthoot Fincorp Limited | CRISIL - A1+ | 0.40 | 0.00 |
| Tata Consumer Products Limited | Agricultural Food & Other Products | 0.06 | -0.06 | Sub Total | | 0.40 | 0.00 |
| NUVAMA WEALTH MANAGEMENT LTD. | Capital Markets | 0.05 | -0.05 | CD | | | |
| Samvardhana Motherson International Ltd. | Auto Components | 0.05 | -0.05 | Small Industries Development Bank | CARE - A1+ | 1.05 | 0.00 |
| Suzlon Energy Ltd | Electrical Equipment | 0.05 | -0.05 | Canara Bank | CRISIL - A1+ | 0.98 | 0.00 |
| Amber Enterprises India Ltd. | Consumer Durables | 0.04 | -0.04 | Export - Import Bank of India | CRISIL - A1+ | 0.95 | 0.00 |
| Asian Paints Limited | Consumer Durables | 0.04 | -0.04 | Union Bank of India | IND - A1+ | 0.80 | 0.00 |
| Biocon Ltd. | Pharmaceuticals & Biotechnology | 0.04 | -0.04 | Bank of Baroda | CARE - A1+ / IND - A1+ | 0.78 | 0.00 |
| Hero MotoCorp Ltd. | Automobiles | 0.04 | -0.04 | ICICI Bank Ltd. | ICRA - A1+ | 0.38 | 0.00 |
| Housing and Urban Development Corporation Ltd. | Finance | 0.04 | -0.04 | National Bank for Agri & Rural Dev. | IND - A1+ | 0.38 | 0.00 |
| Life Insurance Corporation of India | Insurance | 0.04 | -0.04 | Sub Total | | 5.32 | 0.00 |
| Persistent Systems Limited | IT - Software | 0.04 | -0.04 | Total | | 5.72 | 0.00 |
| Power Grid Corporation of India Ltd. | Power | 0.04 | -0.04 | MUTUAL FUND UNITS | | | |
| Tech Mahindra Ltd. | IT - Software | 0.04 | -0.04 | Mutual Fund Units | | | |
| UNO Minda Limited | Auto Components | 0.04 | -0.04 | HDFC Liquid Fund - Direct Plan - Growth Option | | 4.13 | 0.00 |
| Angel One Ltd. | Capital Markets | 0.03 | -0.03 | HDFC Low Duration Fund - Direct Plan - Growth Option | | 2.23 | 0.00 |
| GMR Airports Limited | Transport Infrastructure | 0.03 | -0.03 | HDFC Money Market Fund - Direct Plan - Growth Option | | 8.37 | 0.00 |
| Havells India Ltd. | Consumer Durables | 0.03 | -0.03 | HDFC Ultra Short Term Fund - Direct Plan - Growth Option | | 2.44 | 0.00 |
| Oracle Financial Ser Software Ltd. | IT - Software | 0.03 | -0.03 | Sub Total | | 17.17 | 0.00 |
| Sona Blw Precision Forgings | Auto Components | 0.03 | -0.03 | Cash,Cash Equivalents and Net Current Assets | | 4.40 | 0.00 |
| The Phoenix Mills Limited | Realty | 0.03 | -0.03 | Grand Total | | 100.00 | -72.98 |
| CG Power and Industrial Solutions Ltd. | Electrical Equipment | 0.02 | -0.02 | • Top Ten Holdings, £ Sponsor, @ Less than 0.01% | | | |
| GAIL (India) Ltd. | Gas | 0.02 | -0.02 | | | | |
| HDFC Life Insurance Company Limited | Insurance | 0.02 | -0.02 | | | | |
| Oil & Natural Gas Corporation Ltd. | Oil | 0.02 | -0.02 | | | | |
| Prestige Estates Projects Ltd. | Realty | 0.02 | -0.02 | | | | |
| Siemens Ltd. | Electrical Equipment | 0.02 | -0.02 | | | | |
| Waaree Energies Limited | Electrical Equipment | 0.02 | -0.02 | | | | |
| Zydus Lifesciences Limited | Pharmaceuticals & Biotechnology | 0.02 | -0.02 | | | | |
| Central Depository Services (India) Ltd. | Capital Markets | 0.01 | -0.01 | | | | |
| Cipla Ltd. | Pharmaceuticals & Biotechnology | 0.01 | -0.01 | | | | |
| Dalmia Bharat Ltd. | Cement & Cement Products | 0.01 | -0.01 | | | | |
| Fsn Ecommerce Ventures Limited (Nykaa) | Retailing | 0.01 | -0.01 | | | | |

| | | |
|--|--------------|-----------|
| Outstanding exposure in derivative instruments | (₹ in Crore) | 17,883.13 |
| Hedged position in Equity & Equity related instruments | | |
| (% age) | | 72.98 |

Industry Allocation of Equity Holding (% of Net Assets)



PORTFOLIO

Face Value / Allotment NAV per Unit: ₹ 10, + Industry Classification as recommended by AMFI, CD - Certificate of Deposit; CP - Commercial Papers, Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023)(Total Experience: Over 10 years).

₹ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 525.03 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$For further details, please refer to para 'Exit Load' on page no. 105.



| Asset Class | Percentage (%) |
|---|----------------|
| Equity | 72.71 |
| Mutual Fund Units | 17.17 |
| CD | 5.32 |
| Cash, Cash Equivalents and Net Current Assets | 4.40 |
| CP | 0.40 |



| Rating Class | Percentage (%) |
|---|----------------|
| Equity | 72.71 |
| Cash, Cash Equivalents and Net Current Assets | 21.57 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 5.72 |

CP - Commercial Papers; CD - Certificate of Deposit;



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 22.00 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 40.18 | 28.79 | 16.12 | 7.07 | 3.99 | 1.24 |
| Returns (%) | 6.18 | 5.98 | 5.75 | 6.51 | 6.82 | 6.19 |
| Benchmark Returns (%)# | N.A. | 6.07 | 5.99 | 7.15 | 7.68 | 7.72 |
| Additional Benchmark Returns (%)## | 6.28 | 6.28 | 5.96 | 6.19 | 6.36 | 4.64 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 6.28 | 7.55 | 5.73 | 10,626 | 10,753 | 10,571 |
| Jan 31, 23 | Last 3 Years | 7.13 | 7.85 | 6.72 | 12,294 | 12,544 | 12,155 |
| Jan 29, 21 | Last 5 Years | 5.87 | 6.44 | 5.64 | 13,307 | 13,667 | 13,160 |
| Jan 29, 16 | Last 10 Years | 5.64 | 5.60 | 6.12 | 17,313 | 17,255 | 18,119 |
| Oct 23, 07 | Since Inception | 6.51 | NA | 6.23 | 31,697 | NA | 30,207 |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc. For performance of other schemes managed by Arun Agarwal, Nandita Menezes & Anil Bamboli, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

HDFC Floating Rate Debt Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives) A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
FLOATER FUND

INVESTMENT OBJECTIVE: To generate income/capital appreciation through investment in a portfolio comprising substantially of floating rate debt, fixed rate debt instruments swapped for floating rate returns and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|------------------|------------------|---------------|
| Name | Since | Total Exp |
| Shobhit Mehrotra | October 23, 2007 | Over 32 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| October 23, 2007 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|---|------------------|
| Regular Plan - Growth Option | 51.6716 |
| Regular Plan - Daily IDCW Reinvestment Option | 10.0809 |
| Regular Plan - Weekly IDCW Option | 10.0429 |
| Regular Plan - Monthly IDCW Option | 10.1510 |
| Direct Plan - Growth Option | 52.7798 |
| Direct Plan - Daily IDCW Reinvestment Option | 10.0809 |
| Direct Plan - Weekly IDCW Option | 10.0440 |
| Direct Plan - Monthly IDCW Option | 10.1511 |

| ASSETS UNDER MANAGEMENT € | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹16,607.91Cr. |
| Average for Month of January, 2026 | ₹16,556.13Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Residual Maturity * | 4.13 Years |
| Macaulay Duration * | 1.91 Years |
| Modified Duration * | 1.80 Years |
| Annualized Portfolio YTM** | 7.26% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.50% | Direct: 0.27% |

| #BENCHMARK INDEX |
|---------------------------------------|
| CRISIL Short Duration Debt A-II Index |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

| EXIT LOAD\$\$ |
|---------------|
| Nil |

PORTFOLIO

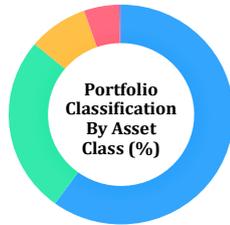
| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|---------------------------|--------------|--|------------------|---------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| • GOI 2034 | Sovereign | 10.85 | India Universal Trust AL2 | CRISIL - AAA(SO) | 0.65 |
| • GOI 2031 | Sovereign | 6.54 | Tata Power Renewable Energy Limited | CARE - AA+ | 0.61 |
| • Floating Rate GOI 2033 | Sovereign | 6.47 | Aavas Financiers Ltd. | CARE - AA | 0.60 |
| 6.67 GOI 2035 | Sovereign | 0.45 | Jamnagar Utilities & Power Pvt. Limited | CRISIL - AAA | 0.60 |
| 7.23 GOI 2039 | Sovereign | 0.40 | SBFC Finance Limited | IND - AA- | 0.60 |
| GOI 2028 | Sovereign | 0.30 | Dhruva XXIV | ICRA - AAA(SO) | 0.56 |
| 6.92 GOI 2039 | Sovereign | 0.24 | Muthoot Finance Ltd. | ICRA - AA+ | 0.45 |
| 6.33 GOI 2035 | Sovereign | 0.21 | Truhome Finance Limited | IND - AA | 0.45 |
| 7.41 GOI 2036 | Sovereign | 0.19 | Godrej Industries Ltd. | CRISIL - AA+ | 0.45 |
| 6.68 GOI 2040 | Sovereign | 0.15 | Liquid Gold Series 8 Dec 2024 | CRISIL - AAA(SO) | 0.40 |
| 7.18 GOI 2033 | Sovereign | 0.09 | India Universal Trust AL1 | IND - AAA(SO) | 0.36 |
| 6.79 GOI 2034 | Sovereign | 0.06 | Toyota Financial Services India Ltd. | ICRA - AAA | 0.33 |
| 7.26 GOI 2033 | Sovereign | 0.06 | Grasim Industries Ltd. | CRISIL - AAA | 0.30 |
| 7.27% Tamil Nadu SDL Mat 120727 | Sovereign | 0.03 | India Grid Trust | CRISIL - AAA | 0.30 |
| 5.77 GOI 2030 | Sovereign | 0.01 | Kotak Mahindra Prime Ltd. | CRISIL - AAA | 0.30 |
| 7.23% Tamil Nadu SDL MAT 140627 | Sovereign | 0.01 | Sikka Port and Terminal Ltd. | CRISIL - AAA | 0.30 |
| 7.64% Andhra Pradesh SDL ISD 170124 MAT 170131 | Sovereign | @ | Tata Capital Ltd. | CRISIL - AAA | 0.30 |
| Sub Total | | 26.06 | Cholamandalam Investment & Finance Co. Ltd. | ICRA - AA+ | 0.25 |
| Credit Exposure (Non Perpetual) | | | | | |
| • National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 8.61 | Sundaram Finance Ltd. | CRISIL - AAA | 0.18 |
| • Shivshakti Securitisation Trust | CRISIL - AAA(SO) | 4.20 | Bharti Telecom Limited | CRISIL - AAA | 0.15 |
| • Power Finance Corporation Ltd. | CRISIL - AAA | 4.11 | Citicorp Finance (India) Ltd. | ICRA - AAA | 0.15 |
| • Bajaj Housing Finance Ltd. | CRISIL - AAA / IND - AAA | 4.04 | Hindustan Petroleum Corp. Ltd. | CRISIL - AAA | 0.15 |
| • LIC Housing Finance Ltd. | CRISIL - AAA | 3.83 | JM FINANCIAL HOME LOANS LIMITED | CRISIL - AA | 0.15 |
| • Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 3.01 | Jubilant Bevco Limited | CRISIL - AA | 0.13 |
| • National Housing Bank | CARE - AAA / CRISIL - AAA | 3.00 | Nirma Ltd. | CRISIL - AA | 0.06 |
| Jubilant Beverages Limited | CRISIL - AA | 2.81 | HDFC Bank Ltd.£ | CRISIL - AAA | 0.03 |
| REC Limited. | CARE - AAA / CRISIL - AAA | 2.70 | Sub Total | | 67.70 |
| Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 2.42 | Credit Exposure (Perpetual Bonds) | | |
| Bajaj Finance Ltd. | CRISIL - AAA | 2.26 | TMF Holdings Ltd. (Perpetual) | CRISIL - AA+ | 0.89 |
| Poonawalla Fincorp Ltd | CRISIL - AAA | 2.10 | Sub Total | | 0.89 |
| Housing and Urban Development Corporation Ltd. | CARE - AAA / ICRA - AAA | 1.92 | Total | | 94.65 |
| Aadhar Housing Finance Limited | ICRA - AA | 1.82 | Alternative Investment Fund Units | | |
| ASCENDAS IT PARK PUNE PRIVATE LIMITED | CRISIL - AAA | 1.58 | Corporate Debt Market Development Fund | | 0.28 |
| Small Industries Development Bank | CRISIL - AAA | 1.50 | Sub Total | | 0.28 |
| Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 1.18 | Cash, Cash Equivalents and Net Current Assets | | 5.07 |
| JM Financial Credit Solutions Ltd. | ICRA - AA | 1.04 | Grand Total | | 100.00 |
| NTPC Limited | CRISIL - AAA | 0.98 | • Top Ten Holdings, £ Sponsor, @ Less than 0.01% | | |
| TVS Credit Services Ltd | ICRA - AA+ | 0.94 | Outstanding exposure in derivative instruments Interest Rate Swap. | | |
| Export - Import Bank of India | CRISIL - AAA | 0.91 | (₹ in Crore) | | 5,700.00 |
| HDB Financial Services Ltd. | CRISIL - AAA | 0.90 | Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers. Data is as of January 31, 2026 unless otherwise specified. | | |
| IIFL Finance Limited | CRISIL - AA | 0.90 | ¥ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | |
| TATA Capital Housing Finance Ltd. | CRISIL - AAA | 0.75 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 97.29 Crore. | | |
| JTPM Metal Traders Limited | CRISIL - AA | 0.71 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | |
| Power Grid Corporation of India Ltd. | CRISIL - AAA | 0.67 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | |

...Contd on next page

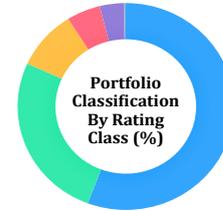
HDFC Floating Rate Debt Fund

An open ended debt scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps / derivatives) A Relatively High Interest Rate Risk and Moderate Credit Risk

....Contd from previous page
CATEGORY OF SCHEME
FLOATER FUND



| Asset Class | Percentage (%) |
|---|----------------|
| Credit Exposure | 60.00 |
| G-Sec, SDL | 26.06 |
| Securitized Debt Instruments | 8.59 |
| Cash, Cash Equivalents and Net Current Assets | 5.07 |
| Alternative Investment Fund Units | 0.28 |



| Rating Class | Percentage (%) |
|---|----------------|
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 55.73 |
| Sovereign | 26.06 |
| AA/AA- | 9.27 |
| Cash, Cash Equivalents and Net Current Assets | 5.07 |
| AA+ | 3.59 |
| Alternative Investment Fund Units | 0.28 |

| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|-------------|-------------|-------------|-------------|-------------|--|
| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year | |
| | SIP | SIP | SIP | SIP | SIP | SIP | |
| Total Amount Invested (₹. in Lacs) | 22.00 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 | |
| Market Value as on January 30, 2026 (₹. in Lacs) | 46.42 | 32.46 | 17.25 | 7.19 | 4.03 | 1.24 | |
| Returns (%) | 7.58 | 7.45 | 7.05 | 7.17 | 7.51 | 6.00 | |
| Benchmark Returns (%)# | 7.41 | 7.29 | 6.80 | 6.81 | 7.26 | 5.69 | |
| Additional Benchmark Returns (%)# # | 6.41 | 6.46 | 6.05 | 6.35 | 6.67 | 2.26 | |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 7.38 | 7.23 | 5.17 | 10,736 | 10,721 | 10,515 |
| Jan 31, 23 | Last 3 Years | 7.85 | 7.48 | 7.72 | 12,543 | 12,415 | 12,499 |
| Jan 29, 21 | Last 5 Years | 6.47 | 6.06 | 4.99 | 13,685 | 13,427 | 12,762 |
| Jan 29, 16 | Last 10 Years | 7.26 | 7.14 | 6.45 | 20,171 | 19,947 | 18,701 |
| Oct 23, 07 | Since Inception | 7.76 | 7.56 | 6.48 | 39,198 | 37,931 | 31,504 |

Returns greater than 1 year period are compounded annualized (CAGR). Since inception returns are calculated on ₹ 13.1821 (allotment price) For performance of other schemes managed by Shobhit Mehrotra, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
CORPORATE BOND FUND

INVESTMENT OBJECTIVE: To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|----------------|------------------|---------------|
| Name | Since | Total Exp |
| Anupam Joshi | October 27, 2015 | Over 19 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| June 29, 2010 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|--------------------------------------|------------------|
| Regular Plan - Growth Option | 33.3601 |
| Regular Plan - Quarterly IDCW Option | 10.5012 |
| Regular Plan - Normal IDCW Option | 20.1951 |
| Direct Plan - Growth Option | 34.1393 |
| Direct Plan - IDCW Option | 20.9181 |
| Direct Plan - Quarterly IDCW Option | 10.4062 |

| ASSETS UNDER MANAGEMENT € | |
|------------------------------------|---------------|
| As on January 31, 2026 | ₹33,442.18Cr. |
| Average for Month of January, 2026 | ₹34,143.74Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Residual Maturity * | 7.71 Years |
| Macaulay Duration * | 4.72 Years |
| Modified Duration * | 4.47 Years |
| Annualized Portfolio YTM# | 7.36% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.62% | Direct: 0.36% |

| #BENCHMARK INDEX |
|----------------------------------|
| NIFTY Corporate Bond Index A- II |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

| EXIT LOAD\$\$ |
|---------------|
| Nil |

PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|-----------|----------|--|--|--------------|
| DEBT & DEBT RELATED | | | 7.09 GOI 2054 | Sovereign | 0.03 |
| Government Securities (Central/State) | | | 7.1 GOI 2028 | Sovereign | 0.03 |
| • 6.68 GOI 2040 | Sovereign | 9.36 | 7.27% Andhra Pradesh SDL ISD 081025 MAT 081036 | Sovereign | 0.03 |
| 6.9 GOI 2065 | Sovereign | 3.17 | 7.63% Gujarat SDL ISD 240124 MAT 240133 | Sovereign | 0.03 |
| Floating Rate GOI 2033 | Sovereign | 2.50 | GOI STRIPS - Mat 221035 | Sovereign | 0.03 |
| 7.34 GOI 2064 | Sovereign | 1.11 | GOI STRIPS - Mat 220435 | Sovereign | 0.02 |
| GOI 2031 | Sovereign | 1.00 | 7.64% Tamil Nadu SDL MAT 270729 | Sovereign | 0.01 |
| 7.24 GOI 2055 | Sovereign | 0.91 | 7.36% Maharashtra SDL ISD 120423 Mat 120428 | Sovereign | @ |
| 7.45% Madhya Pradesh SDL ISD 121125 Mat 121141 | Sovereign | 0.39 | Sub Total | | 23.16 |
| 7.52% Kerala SDL ISD 280825 MAT 280833 | Sovereign | 0.30 | Credit Exposure (Non Perpetual) | | |
| 7.65% BIHAR SDL ISD 241225 Mat 241233 | Sovereign | 0.30 | • Small Industries Development Bank | CRISIL - AAA | 5.63 |
| 7.08% Maharashtra SDL ISD 250625 MAT 250639 | Sovereign | 0.29 | • REC Limited. | CARE - AAA / CRISIL - AAA / IND - AAA | 5.59 |
| 7.64% Gujarat SDL ISD 170124 MAT 170133 | Sovereign | 0.26 | • National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 5.19 |
| 7.68% Jharkhand SDL ISD 240124 MAT 240132 | Sovereign | 0.23 | • LIC Housing Finance Ltd. | CRISIL - AAA | 5.06 |
| 7.43% Haryana SDL MAT 170939 | Sovereign | 0.22 | • Bajaj Finance Ltd. | CRISIL - AAA | 4.77 |
| 7.64% % Gujarat SDL ISD 170124 MAT 170134 | Sovereign | 0.21 | • Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 4.18 |
| 7.09% Andhra Pradesh SDL ISD 260325 MAT 260335 | Sovereign | 0.15 | • Power Finance Corporation Ltd. | CRISIL - AAA | 3.72 |
| 7.39% Andhra Pradesh SDL ISD 030424 MAT 030430 | Sovereign | 0.15 | • State Bank of India | CARE - AAA / CRISIL - AAA / ICRA - AAA | 3.55 |
| 7.45% Himachal Pradesh SDL ISD 191125 MAT 191140 | Sovereign | 0.15 | • HDFC Bank Ltd.₹ | CRISIL - AAA | 3.34 |
| 7.48% Puducherry SDL Mat 170936 | Sovereign | 0.15 | Housing and Urban Development Corporation Ltd. | CARE - AAA / ICRA - AAA | 2.60 |
| 7.54% BIHAR SDL ISD 030925 Mat 030933 | Sovereign | 0.15 | Bajaj Housing Finance Ltd. | CRISIL - AAA | 2.56 |
| 7.63% Andhra Pradesh SDL ISD 030925 MAT 030937 | Sovereign | 0.15 | National Housing Bank | CARE - AAA / CRISIL - AAA | 2.23 |
| 7.63% Gujarat SDL ISD 240124 Mat 240134 | Sovereign | 0.15 | Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 2.08 |
| 7.67% Chhattisgarh SDL ISD 240124 Mat 240131 | Sovereign | 0.15 | National Highways Authority of India | CRISIL - AAA | 2.05 |
| 7.68% Chattisgarh SDL ISD 170124 MAT 170132 | Sovereign | 0.15 | Indian Oil Corporation Ltd. | CRISIL - AAA | 1.81 |
| 6.88% Andhra Pradesh SDL ISD 040425 MAT 040440 | Sovereign | 0.14 | Power Grid Corporation of India Ltd. | CRISIL - AAA | 1.66 |
| 7.22% Bihar SDL ISD 060825 Mat 060840 | Sovereign | 0.14 | SMFG India Credit Company Ltd | CARE - AAA / ICRA - AAA | 1.43 |
| 6.82% Bihar SDL - ISD 140721 Mat 140728 | Sovereign | 0.12 | National Bank for Financing Infrastructure and Development | CRISIL - AAA | 1.33 |
| GOI STRIPS - Mat 250535 | Sovereign | 0.12 | Toyota Financial Services India Ltd. | CRISIL - AAA / ICRA - AAA | 1.31 |
| GOI STRIPS - Mat 251135 | Sovereign | 0.12 | Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 1.28 |
| 7.03% Maharashtra SDL ISD 250625 MAT 250638 | Sovereign | 0.10 | Nomura Capital India Pvt. Ltd. | IND - AAA | 1.24 |
| 7.62% Andhra Pradesh SDL ISD 030925 MAT 030936 | Sovereign | 0.10 | India Universal Trust AL2 | CRISIL - AAA(SO) | 1.16 |
| 7.24 GOI 2033 | Sovereign | 0.09 | Hindustan Petroleum Corp. Ltd. | CRISIL - AAA | 1.13 |
| 7.66% RAJASTHAN SDL ISD 240124 Mat 240131 | Sovereign | 0.08 | HDB Financial Services Ltd. | CRISIL - AAA | 1.12 |
| 7.11% Maharashtra SDL ISD 080125 MAT 080138 | Sovereign | 0.07 | TATA Capital Housing Finance Ltd. | CRISIL - AAA | 0.99 |
| 7.14% Andhra Pradesh SDL ISD 081025 MAT 081033 | Sovereign | 0.07 | Kotak Mahindra Investments Ltd. | CRISIL - AAA | 0.91 |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030933 | Sovereign | 0.06 | Shivshakti Securitisation Trust | CRISIL - AAA(SO) | 0.83 |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030934 | Sovereign | 0.05 | MANGALORE REFINERY AND PETROCHEMICA | CRISIL - AAA | 0.74 |
| 7.05% Haryana SDL ISD 250625 Mat 250638 | Sovereign | 0.04 | John Deere Financial India Pvt. Ltd. | CRISIL - AAA | 0.72 |
| GOI STRIPS - Mat 120635 | Sovereign | 0.04 | ASCENDAS IT PARK PUNE PRIVATE LIMITED | CRISIL - AAA | 0.59 |
| GOI STRIPS - Mat 121235 | Sovereign | 0.04 | Reliance Industries Ltd. | CRISIL - AAA | 0.55 |
| | | | L&T Finance Ltd. | CRISIL - AAA / ICRA - AAA | 0.45 |
| | | | Nuclear Power Corporation of India Ltd. | ICRA - AAA | 0.38 |

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HDFC Corporate Bond Fund

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk

....Contd from previous page
CATEGORY OF SCHEME
CORPORATE BOND FUND



PORTFOLIO

| Company/Instrument | Rating | % to NAV |
|---|--------------|---------------|
| Kotak Mahindra Prime Ltd. | CRISIL - AAA | 0.32 |
| NHPC Ltd. | CARE - AAA | 0.27 |
| NTPC Limited | CRISIL - AAA | 0.16 |
| Nomura Fixed Income Securities Pvt. | IND - AAA | 0.15 |
| Tata Communications Limited | CRISIL - AAA | 0.15 |
| Jamnagar Utilities & Power Pvt. Limited | CRISIL - AAA | 0.08 |
| SMFG India Home Finance Company Ltd | CARE - AAA | 0.08 |
| Export - Import Bank of India | CRISIL - AAA | 0.07 |
| Sikka Port and Terminal Ltd. | CRISIL - AAA | 0.04 |
| Sub Total | | 73.50 |
| Total | | 96.66 |
| Alternative Investment Fund Units | | |
| Corporate Debt Market Development Fund | | 0.30 |
| Sub Total | | 0.30 |
| Cash, Cash Equivalents and Net Current Assets | | 3.04 |
| Grand Total | | 100.00 |

• Top Ten Holdings, £ Sponsor, @ Less than 0.01%

| | | |
|---|--------------|----------|
| Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 2,000.00 |
|---|--------------|----------|

Face Value / Allotment NAV per Unit: ₹ 10, CD - Certificate of Deposit; CP - Commercial Papers, Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments:
Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

₹ Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 1,492.42 Crore.

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

\$\$\$For further details, please refer to para 'Exit Load' on page no. 105.



| | |
|---|-------|
| Credit Exposure | 70.23 |
| G-Sec, G-Sec STRIPS, SDL | 23.16 |
| Securitized Debt Instruments | 3.27 |
| Cash, Cash Equivalents and Net Current Assets | 3.04 |
| Alternative Investment Fund Units | 0.30 |



| | |
|---|-------|
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 73.50 |
| Sovereign | 23.16 |
| Cash, Cash Equivalents and Net Current Assets | 3.04 |
| Alternative Investment Fund Units | 0.30 |



SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 18.80 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 35.42 | 32.79 | 17.22 | 7.11 | 4.00 | 1.23 |
| Returns (%) | 7.63 | 7.57 | 7.02 | 6.70 | 6.97 | 4.41 |
| Benchmark Returns (%)# | 7.26 | 7.21 | 6.65 | 6.39 | 6.72 | 4.78 |
| Additional Benchmark Returns (%)# # | 6.46 | 6.46 | 6.05 | 6.35 | 6.67 | 2.26 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.



PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 6.43 | 6.51 | 5.17 | 10,641 | 10,649 | 10,515 |
| Jan 31, 23 | Last 3 Years | 7.49 | 7.10 | 7.72 | 12,419 | 12,286 | 12,499 |
| Jan 29, 21 | Last 5 Years | 6.00 | 5.76 | 4.99 | 13,390 | 13,237 | 12,762 |
| Jan 29, 16 | Last 10 Years | 7.48 | 7.04 | 6.45 | 20,582 | 19,758 | 18,701 |
| Jun 29, 10 | Since Inception | 8.03 | 7.62 | 6.37 | 33,360 | 31,430 | 26,219 |

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Anupam Joshi, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

Note: Effective close of business hours of May 8, 2018, HDFC Medium Term Opportunities Fund (HMTOP) underwent changes in Fundamental Attributes and was renamed as HDFC Corporate Bond Fund (HCBF) and HDFC Floating Rate Income Fund - Long Term Plan and HDFC Gilt Fund - Short Term Plan were merged therein. As the portfolio structuring of HCBF closely resembles the erstwhile HMTOP, the past performance of HMTOP is provided, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Banking and PSU Debt Fund

[An open ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk]

CATEGORY OF SCHEME
BANKING AND PSU FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|----------------|----------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli | March 26, 2014 | Over 30 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| March 26, 2014 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|---------------------------------|------------------|
| Regular Plan - Growth Option | 23.6237 |
| Regular Plan - IDCW Option | 10.1251 |
| Direct Plan - Growth Option | 24.6537 |
| Direct Plan - IDCW Option | 10.0172 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹5,624.96Cr. |
| Average for Month of January, 2026 | ₹5,668.48Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Residual Maturity * | 4.42 Years |
| Macaulay Duration * | 3.32 Years |
| Modified Duration * | 3.13 Years |
| Annualized Portfolio YTM** | 7.26% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.78% | Direct: 0.39% |

| #BENCHMARK INDEX |
|-------------------------------------|
| NIFTY Banking & PSU Debt Index A-II |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

| EXIT LOAD\$\$ |
|---------------|
| Nil |

PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV |
|--|---------------------------|--------------|---|---------------------------------------|---------------|
| DEBT & DEBT RELATED | | | | | |
| Government Securities (Central/State) | | | | | |
| 7.18 GOI 2033 | Sovereign | 3.01 | Punjab National Bank | CRISIL - AAA | 2.20 |
| 7.26 GOI 2033 | Sovereign | 2.66 | Mahanagar Telephone Nigam Ltd. | BRICKWORKS - AA+(CE) / CARE - AAA(CE) | 2.01 |
| 6.67 GOI 2035 | Sovereign | 1.41 | Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 1.35 |
| GOI 2034 | Sovereign | 1.18 | Shivshakti Securitisation Trust | CRISIL - AAA(SO) | 1.34 |
| 7.64% Gujarat SDL ISD 170124 MAT 170133 | Sovereign | 0.90 | SMFG India Credit Company Ltd | CARE - AAA | 1.34 |
| 7.34 GOI 2064 | Sovereign | 0.65 | State Bank of India | CRISIL - AAA | 1.14 |
| 7.64% Gujarat SDL ISD 170124 Mat 170134 | Sovereign | 0.54 | Export - Import Bank of India | CRISIL - AAA | 0.90 |
| 7.63% Gujarat SDL ISD 240124 Mat 240133 | Sovereign | 0.45 | TATA Capital Housing Finance Ltd. | CRISIL - AAA | 0.90 |
| 7.63% Gujarat SDL ISD 240124 Mat 240134 | Sovereign | 0.36 | Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | 0.89 |
| 7.48% Madhya Pradesh MAT 011045 | Sovereign | 0.18 | Bank of Baroda | CRISIL - AAA | 0.53 |
| 7.63% Andhra Pradesh ISD 030925 MAT 030937 | Sovereign | 0.18 | Toyota Financial Services India Ltd. | ICRA - AAA | 0.49 |
| 7.20% Maharashtra SDL MAT 231036 | Sovereign | 0.17 | Indian Oil Corporation Ltd. | CRISIL - AAA | 0.45 |
| 7.48% Andhra Pradesh ISD 030925 MAT 030933 | Sovereign | 0.14 | Altius Telecom Infrastructure Trust | CRISIL - AAA | 0.44 |
| 7.62% Andhra Pradesh ISD 030925 MAT 030936 | Sovereign | 0.12 | Poonawalla Fincorp Ltd | CRISIL - AAA | 0.44 |
| 7.48% Andhra Pradesh ISD 030925 MAT 030934 | Sovereign | 0.11 | Bajaj Finance Ltd. | CRISIL - AAA | 0.36 |
| 7.18 GOI 2037 | Sovereign | 0.09 | Sub Total | | 79.97 |
| 7.24% Maharashtra ISD 201025 Mat 100934 | Sovereign | 0.09 | Total | | 92.37 |
| 7.63% Maharashtra SDL Mat 310135 | Sovereign | 0.09 | MONEY MARKET INSTRUMENTS | | |
| 7.07% Gujarat SDL ISD 240925 MAT 240932 | Sovereign | 0.06 | CD | | |
| 7.03% Haryana SDL ISD 110625 MAT 110639 | Sovereign | 0.01 | • Union Bank of India | ICRA - A1+ / IND - A1+ | 3.41 |
| Sub Total | | 12.40 | Bank of Baroda | CARE - A1+ | 0.42 |
| Credit Exposure (Non Perpetual) | | | | | |
| • Indian Railways Finance Corp. Ltd. | CRISIL - AAA | 10.88 | Sub Total | | 3.83 |
| • National Bank for Agri & Rural Dev. | CRISIL - AAA / ICRA - AAA | 8.70 | Alternative Investment Fund Units | | |
| • REC Limited. | CRISIL - AAA / ICRA - AAA | 8.45 | Corporate Debt Market Development Fund | | 0.32 |
| • HDFC Bank Ltd. & Small Industries Development Bank | CRISIL - AAA | 8.03 | Sub Total | | 0.32 |
| • Power Finance Corporation Ltd. | CRISIL - AAA | 5.36 | Cash, Cash Equivalents and Net Current Assets | | 3.48 |
| • Bajaj Housing Finance Ltd. | CRISIL - AAA | 4.50 | Grand Total | | 100.00 |
| • Housing and Urban Development Corporation Ltd. | CARE - AAA / ICRA - AAA | 4.06 | • Top Ten Holdings, E Sponsor | | |
| • National Housing Bank | CARE - AAA / CRISIL - AAA | 3.58 | Outstanding exposure in derivative instruments | | |
| LIC Housing Finance Ltd. | CRISIL - AAA | 2.25 | Interest Rate Swap. | (₹ in Crore) | 150.00 |
| Power Grid Corporation of India Ltd. | CRISIL - AAA | 2.25 | Face Value / Allotment NAV per Unit: ₹ 10, Data is as of January 31, 2026 unless otherwise specified. | | |

| | | |
|--|--------------|--------|
| Outstanding exposure in derivative instruments | (₹ in Crore) | 150.00 |
| Interest Rate Swap. | | |

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of January 31, 2026 unless otherwise specified.

₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years).

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104.

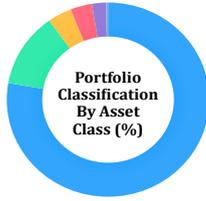
\$\$\$For further details, please refer to para 'Exit Load' on page no. 105.

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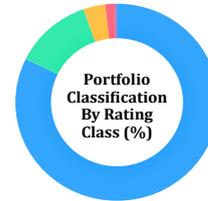
HDFC Banking and PSU Debt Fund

[An open ended debt scheme predominantly investing in debt instruments of banks, public sector undertakings, public financial institutions and municipal bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk]

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CATEGORY OF SCHEME
BANKING AND PSU FUND



| | |
|---|-------|
| ■ Credit Exposure | 77.74 |
| ■ G-Sec, SDL | 12.40 |
| ■ CD | 3.83 |
| ■ Cash, Cash Equivalents and Net Current Assets | 3.48 |
| ■ Securitized Debt Instruments | 2.23 |
| ■ Alternative Investment Fund Units | 0.32 |



| | |
|---|-------|
| ■ AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 82.24 |
| ■ Sovereign | 12.40 |
| ■ Cash, Cash Equivalents and Net Current Assets | 3.48 |
| ■ AA+ | 1.56 |
| ■ Alternative Investment Fund Units | 0.32 |

CD - Certificate of Deposit;

| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | |
|--|---------------------|-------------|-------------|-------------|-------------|
| | Since Inception SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
| Total Amount Invested (₹. in Lacs) | 14.30 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 21.98 | 16.95 | 7.07 | 3.99 | 1.23 |
| Returns (%) | 6.95 | 6.72 | 6.50 | 6.85 | 4.73 |
| Benchmark Returns (%)# | 6.76 | 6.57 | 6.42 | 6.89 | 5.24 |
| Additional Benchmark Returns (%)# # | 6.28 | 6.05 | 6.35 | 6.67 | 2.26 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 6.65 | 6.72 | 5.17 | 10,663 | 10,670 | 10,515 |
| Jan 31, 23 | Last 3 Years | 7.18 | 7.15 | 7.72 | 12,313 | 12,303 | 12,499 |
| Jan 29, 21 | Last 5 Years | 5.78 | 5.69 | 4.99 | 13,245 | 13,190 | 12,762 |
| Jan 29, 16 | Last 10 Years | 7.16 | 6.91 | 6.45 | 19,990 | 19,518 | 18,701 |
| Mar 26, 14 | Since Inception | 7.52 | 7.32 | 7.08 | 23,624 | 23,113 | 22,510 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Anil Bamboli, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Credit Risk Debt Fund

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A Relatively High Interest Rate Risk and Relatively High Credit Risk

CATEGORY OF SCHEME
CREDIT RISK FUND

INVESTMENT OBJECTIVE: To generate income/capital appreciation by investing predominantly in AA and below rated corporate debt. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ₹ | | |
|------------------|----------------|---------------|
| Name | Since | Total Exp |
| Shobhit Mehrotra | March 25, 2014 | Over 32 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| March 25, 2014 |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT(₹) |
|--------------------------------------|-----------------|
| Regular Plan - Growth Option | 24.9007 |
| Regular Plan - Quarterly IDCW Option | 10.4191 |
| Regular Plan - Normal IDCW Option | 22.9294 |
| Direct Plan - Growth Option | 26.9960 |
| Direct Plan - IDCW Option | 23.6648 |
| Direct Plan - Quarterly IDCW Option | 10.7719 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹6,876.49Cr. |
| Average for Month of January, 2026 | ₹6,935.61Cr. |

| QUANTITATIVE DATA | |
|---|------------|
| Residual Maturity * | 3.78 Years |
| Macaulay Duration * | 2.48 Years |
| Modified Duration * | 2.35 Years |
| Annualized Portfolio YTM#* | 8.56% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.61% | Direct: 1.06% |

| #BENCHMARK INDEX |
|-----------------------------------|
| NIFTY Credit Risk Bond Index B-II |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

| EXIT LOADS\$ |
|--|
| <ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, 15% of the units ("the limit") may be redeemed without any exit Load from the date of allotment Any redemption in excess of the above limit shall be subject to the following exit load: <ul style="list-style-type: none"> In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 12 months from the date of allotment In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out after 12 months but within 18 months from the date of allotment No Exit Load is payable if Units are redeemed / switched-out after 18 months from the date of allotment |

PORTFOLIO

| Issuer | Industry+/ Security Rating | Issuer Rating | % to NAV | Issuer | Industry+/ Security Rating | Issuer Rating | % to NAV |
|--|----------------------------|------------------|--------------|--|----------------------------|------------------|---------------|
| DEBT & DEBT RELATED | | | | | | | |
| Government Securities (Central/State) | | | | | | | |
| 7.09 GOI 2054 | Sovereign | Sovereign | 1.48 | MAS Financial Services Ltd. | CARE - AA- | CARE - AA- | 0.80 |
| 6.33 GOI 2035 | Sovereign | Sovereign | 1.28 | Muthoot Capital Services Ltd | CRISIL - A+ | CRISIL - A+ | 0.78 |
| 7.34 GOI 2064 | Sovereign | Sovereign | 1.15 | Aadhar Housing Finance Limited | ICRA - AA | ICRA - AA | 0.73 |
| 7.1 GOI 2034 | Sovereign | Sovereign | 1.08 | Resco Global Wind Services Pvt. Ltd. | CRISIL - AA+(CE) | CRISIL - AA+(CE) | 0.73 |
| 6.67 GOI 2035 | Sovereign | Sovereign | 0.98 | TATA Capital Housing Finance Ltd. | CRISIL - AAA | CRISIL - AAA | 0.72 |
| 7.23 GOI 2039 | Sovereign | Sovereign | 0.89 | NTPC Limited | CRISIL - AAA | CRISIL - AAA | 0.51 |
| 7.18 GOI 2037 | Sovereign | Sovereign | 0.74 | INDIGO 041 | CRISIL - AA(SO) | CRISIL - A+ | 0.41 |
| 7.3 GOI 2053 | Sovereign | Sovereign | 0.72 | Indian Railways Finance Corp. Ltd. | CRISIL - AAA | CRISIL - AAA | 0.37 |
| 7.25 GOI 2063 | Sovereign | Sovereign | 0.57 | Motilal Oswal Home Fin Ltd. (Erst Aspire Home Fin) | ICRA - AA+ | CRISIL - AA | 0.37 |
| 7.24 GOI 2055 | Sovereign | Sovereign | 0.48 | Shivshakti Securitisation Trust | CRISIL - AAA(SO) | CRISIL - AAA(SO) | 0.36 |
| 6.92 GOI 2039 | Sovereign | Sovereign | 0.36 | Vajra 004 Trust | CRISIL - AA(SO) | CRISIL - AA(SO) | 0.33 |
| 6.9 GOI 2065 | Sovereign | Sovereign | 0.27 | REC Limited. | CRISIL - AAA | CRISIL - AAA | 0.30 |
| 6.64 GOI 2035 | Sovereign | Sovereign | 0.14 | Vajra 006 Trust | ICRA - AA+(SO) | ICRA - AA+(SO) | 0.16 |
| 6.68 GOI 2040 | Sovereign | Sovereign | 0.14 | Sub Total | | | 81.23 |
| 7.64% Andhra Pradesh SDL | | | | Credit Exposure (Perpetual Bonds) | | | |
| ISD 170124 MAT 170131 | Sovereign | Sovereign | 0.02 | TMF Holdings Ltd. | CRISIL - AA+ | CRISIL - AA+ | 0.43 |
| Sub Total | | | 10.30 | Sub Total | | | 0.43 |
| Credit Exposure (Non Perpetual) | | | | Total | | | 91.96 |
| • Kalpataru Projects International Ltd | CRISIL - AA / IND - AA | CRISIL - AA | 7.27 | UNITS ISSUED BY REIT & INVIT | | | |
| • Sandur Manganese and Iron Ores Limited | ICRA - A+ | CRISIL - A+ | 4.09 | Units issued by INVIT | | | |
| • GMR Airports Limited | CRISIL - A+ | CARE - A | 3.94 | Indus Infra Trust | Transport | Transport | 2.21 |
| • Nirma Ltd. | CRISIL - AA | CRISIL - AA | 3.80 | Capital Infra Trust | Construction | Construction | 0.51 |
| • Tata Projects Ltd. | IND - AA | IND - AA | 3.65 | POWERGRID | Power | Power | 0.48 |
| • The Tata Power Company Ltd. | CARE - AA+ | CRISIL - AA+ | 3.32 | Sub Total | | | 3.20 |
| • Jubilant Beverages Limited | CRISIL - AA | CRISIL - AA | 2.99 | Units issued by ReIT (Equity & other Equity Instrument) | | | |
| • Bamboo Hotel and Global Centre (Delhi) Private Limited | ICRA - A+(CE) | ICRA - A+(CE) | 2.93 | Embassy Office Parks RFTT | Realty | Realty | 1.07 |
| • JSW Energy Ltd. | ICRA - AA | ICRA - AA | 2.91 | Sub Total | | | 1.07 |
| • SK FINANCE LIMITED | ICRA - AA- | CRISIL - AA- | 2.90 | Total | | | 4.27 |
| Jubilant Bevco Limited | CRISIL - AA | CRISIL - AA | 2.78 | Alternative Investment Fund Units | | | |
| Siddhivinayak Securitisation Trust | CRISIL - AAA(SO) | CRISIL - AAA(SO) | 2.55 | Corporate Debt Market Development Fund | | | 0.36 |
| JTPM Metal Traders Limited | CRISIL - AA | CRISIL - AA | 2.25 | Sub Total | | | 0.36 |
| Power Finance Corporation Ltd. | CRISIL - AAA | CRISIL - AAA | 2.23 | Total | | | 0.36 |
| ADITYA BIRLA RENEWABLES LIMITED | CRISIL - AA | CRISIL - AA | 2.19 | Cash, Cash Equivalents and Net Current Assets | | | 3.41 |
| JM FINANCIAL HOME LOANS LIMITED | CRISIL - AA | CRISIL - AA | 2.18 | Grand Total | | | 100.00 |
| National Bank for Agri & Rural Dev. | CRISIL - AAA | CRISIL - AAA | 2.18 | • Top Ten Holdings | | | |
| Kogta Financial India Limited | CARE - A+ | CARE - A+ | 2.16 | | | | |
| Kosamattam Finance Limited | IND - A | BRICKWORKS - A- | 2.13 | Face Value / Allotment NAV per Unit: ₹ 10, Data is as of January 31, 2026 unless otherwise specified. ≈ Based on long term rating. | | | |
| Mahindra Rural Housing Finance Ltd | CRISIL - AAA | CRISIL - AAA | 2.08 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | | |
| Godrej Industries Ltd. | CRISIL - AA+ | CRISIL - AA+ | 1.83 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | | |
| TVS Credit Services Ltd | CRISIL - AA+ | CRISIL - AA+ | 1.55 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | | |
| ONGC Petro Additions Limited (Letter Of Comfort By ONGC Limited) | CRISIL - AA+ | CRISIL - AA+ | 1.46 | | | | |
| Infopark Properties Limited | CARE - AA- | CARE - AA- | 1.45 | | | | |
| Ramco Industries Ltd. | ICRA - AA- | ICRA - AA- | 1.45 | | | | |
| LIC Housing Finance Ltd. | CRISIL - AAA | CRISIL - AAA | 1.27 | | | | |
| IIFL Finance Limited | CRISIL - AA | ICRA - AA | 1.09 | | | | |
| GERA Development Pvt. Ltd. | CARE - AA- | CARE - AA- | 1.08 | | | | |
| IKF FINANCE LIMITED | CARE - A+ | CARE - A+ | 1.06 | | | | |
| India Grid Trust | CRISIL - AAA / ICRA - AAA | CRISIL - AAA | 1.01 | | | | |
| VAJRA 009 TRUST | ICRA - AA+(SO) | ICRA - AA+(SO) | 0.88 | | | | |

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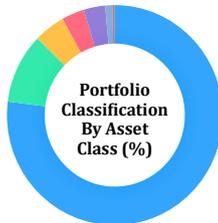
For Product label and Riskometers, refer page no: 120-135

HDFC Credit Risk Debt Fund

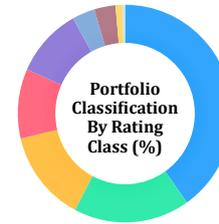
An open ended debt scheme predominantly investing in AA and below rated corporate bonds (excluding AA+ rated corporate bonds) A Relatively High Interest Rate Risk and Relatively High Credit Risk

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CATEGORY OF SCHEME
CREDIT RISK FUND



| | |
|---|-------|
| Credit Exposure | 76.97 |
| G-Sec, SDL | 10.30 |
| Securitized Debt Instruments | 4.69 |
| Cash, Cash Equivalents and Net Current Assets | 3.41 |
| Units issued by InvIT | 3.20 |
| Units issued by REIT | 1.07 |
| Alternative Investment Fund Units | 0.36 |



| | |
|---|-------|
| AA/AA- | 40.22 |
| A+ & Below | 17.50 |
| AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 13.58 |
| AA+ | 10.36 |
| Sovereign | 10.30 |
| Cash, Cash Equivalents and Net Current Assets | 3.41 |
| Units issued by InvIT | 3.20 |
| Equity & Other Equity Instrument | 1.07 |
| Alternative Investment Fund Units | 0.36 |

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|-------------|-------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 14.30 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 22.61 | 17.39 | 7.15 | 4.03 | 1.24 |
| Returns (%) | 7.39 | 7.21 | 6.97 | 7.40 | 6.20 |
| Benchmark Returns (%)# | 7.96 | 7.81 | 7.41 | 7.22 | 5.52 |
| Additional Benchmark Returns (%)## | 6.28 | 6.05 | 6.35 | 6.67 | 2.26 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 7.39 | 6.90 | 5.17 | 10,737 | 10,688 | 10,515 |
| Jan 31, 23 | Last 3 Years | 7.47 | 7.84 | 7.72 | 12,412 | 12,541 | 12,499 |
| Jan 29, 21 | Last 5 Years | 6.60 | 7.44 | 4.99 | 13,771 | 14,321 | 12,762 |
| Jan 29, 16 | Last 10 Years | 7.53 | 8.07 | 6.45 | 20,676 | 21,756 | 18,701 |
| Mar 25, 14 | Since Inception | 8.00 | 8.38 | 7.09 | 24,901 | 25,970 | 22,521 |

Returns greater than 1 year period are compounded annualized (CAGR). For performance of other schemes managed by Shobhit Mehrotra, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

Note: Effective close of business hours of May 8, 2018, HDFC Corporate Debt Opportunities Fund (HCDOF) underwent changes in Fundamental Attributes and was renamed as HDFC Credit Risk Debt Fund (HCRDF) and HDFC Regular Savings Fund was merged therein. As the portfolio structuring of HCRDF closely resembles the erstwhile HCDOF, the past performance of HCDOF is provided, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

HDFC Dynamic Debt Fund

An open ended dynamic debt scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk

CATEGORY OF SCHEME
DYNAMIC BOND FUND

INVESTMENT OBJECTIVE: To generate income / capital appreciation by investing in a range of debt and money market instruments. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER * | | |
|----------------|-------------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli | February 16, 2004 | Over 30 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| April 28, 1997 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|--|------------------|
| Direct Plan - Half Yearly IDCW Option | 13.7390 |
| Regular Plan - Growth Option | 90.3418 |
| Regular Plan - Quarterly IDCW Option | 12.5866 |
| Regular Plan - Half-Yearly IDCW Option | 11.7114 |
| Regular Plan - Yearly IDCW Option | 13.8029 |
| Regular Plan - Normal IDCW Option | 19.3546 |
| Direct Plan - Growth Option | 100.1287 |
| Direct Plan - Quarterly IDCW Option | 14.0907 |
| Direct Plan - Yearly IDCW Option | 15.4105 |
| Direct Plan - Normal IDCW Option | 21.0827 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|------------|
| As on January 31, 2026 | ₹643.81Cr. |
| Average for Month of January, 2026 | ₹681.52Cr. |

| QUANTITATIVE DATA | |
|---|-------------|
| Residual Maturity * | 17.89 Years |
| Macaulay Duration * | 7.21 Years |
| Modified Duration * | 6.95 Years |
| Annualized Portfolio YTM#* | 7.07% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 1.41% | Direct: 0.75% |

| #BENCHMARK INDEX |
|-----------------------------------|
| NIFTY Composite Debt Index A- III |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

| EXIT LOAD\$\$ |
|---------------|
| Nil |

PORTFOLIO

| Company/Instrument | Rating | % to NAV | Company/Instrument | Rating | % to NAV | | | | | | |
|--|--------------|----------|---|--------------------------|---------------|--|--------------|-------|---------------------|--|--|
| DEBT & DEBT RELATED | | | | | | | | | | | |
| Government Securities (Central/State) | | | | | | | | | | | |
| • 7.18 GOI 2033 | Sovereign | 17.54 | 8.19% Rajasthan SDL (UDAY Scheme- Strip IX) - ISD 230616 Mat 230626 | Sovereign | @ | | | | | | |
| • 7.34 GOI 2064 | Sovereign | 11.01 | Sub Total | | 84.88 | | | | | | |
| • 7.25 GOI 2063 | Sovereign | 8.34 | Credit Exposure (Non Perpetual) | | | | | | | | |
| • 7.3 GOI 2053 | Sovereign | 7.71 | • REC Limited. | CRISIL - AAA | 4.06 | | | | | | |
| • GOI 2034 | Sovereign | 7.12 | Pipeline Infrastructure Pvt. Ltd. | CRISIL - AAA | 2.37 | | | | | | |
| • 6.9 GOI 2065 | Sovereign | 5.81 | LIC Housing Finance Ltd. | CRISIL - AAA | 0.09 | | | | | | |
| • 7.26 GOI 2032 | Sovereign | 4.81 | Sub Total | | 6.52 | | | | | | |
| • 7.18 GOI 2037 | Sovereign | 3.17 | Total | | 91.40 | | | | | | |
| • 7.27% Gujarat SDL ISD 171225 MAT 171234 | Sovereign | 3.09 | UNITS ISSUED BY REIT & INVIT | | | | | | | | |
| 7.64% Gujarat SDL ISD 170124 MAT 170133 | Sovereign | 1.58 | Units issued by InvIT | | | | | | | | |
| 7.09 GOI 2054 | Sovereign | 1.50 | Indus Infra Trust | Transport Infrastructure | 2.05 | | | | | | |
| 7.22% Madhya Pradesh SDL ISD 060825 Mat 060843 | Sovereign | 1.50 | POWERGRID Infrastructure Investment Trust | Power | 1.10 | | | | | | |
| 7.22% Madhya Pradesh ISD 060825 MAT 060848 | Sovereign | 1.25 | Sub Total | | 3.15 | | | | | | |
| 7.63% Gujarat SDL ISD 240124 Mat 240133 | Sovereign | 0.79 | Alternative Investment Fund Units | | | | | | | | |
| 7.63% Gujarat SDL ISD 240124 Mat 240134 | Sovereign | 0.79 | Corporate Debt Market Development Fund | | 0.37 | | | | | | |
| 7.64% % Gujarat SDL ISD 170124 Mat 170134 | Sovereign | 0.79 | Sub Total | | 0.37 | | | | | | |
| 7.48% Uttar Pradesh SDL ISD 200324 Mat 200336 | Sovereign | 0.78 | Cash, Cash Equivalents and Net Current Assets | | 5.08 | | | | | | |
| 7.63% Andhra Pradesh SDL ISD 030925 MAT 030937 | Sovereign | 0.78 | Grand Total | | 100.00 | | | | | | |
| 7.12% Uttar Pradesh SDL ISD 191125 Mat 191133 | Sovereign | 0.77 | • Top Ten Holdings, @ Less than 0.01% | | | | | | | | |
| 7.24% Maharashtra ISD 201025 Mat 100934 | Sovereign | 0.77 | <table border="1"> <tr> <td>Outstanding exposure in derivative instruments</td> <td>(₹ in Crore)</td> <td>95.00</td> </tr> <tr> <td>Interest Rate Swap.</td> <td></td> <td></td> </tr> </table> | | | Outstanding exposure in derivative instruments | (₹ in Crore) | 95.00 | Interest Rate Swap. | | |
| Outstanding exposure in derivative instruments | (₹ in Crore) | 95.00 | | | | | | | | | |
| Interest Rate Swap. | | | | | | | | | | | |
| 7.48% Madhya Pradesh MAT 011045 | Sovereign | 0.77 | Face Value / Allotment NAV per Unit: ₹ 10, Data is as of January 31, 2026 unless otherwise specified. | | | | | | | | |
| 7.18% Uttar Pradesh SDL ISD 191125 Mat 191135 | Sovereign | 0.76 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | | | | | | | |
| 7.20% Maharashtra SDL MAT 231036 | Sovereign | 0.76 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | | | | | | | |
| 7.29% Rajasthan SDL ISD 191125 Mat 191137 | Sovereign | 0.76 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | | | | | | | |
| 6.67 GOI 2035 | Sovereign | 0.74 | | | | | | | | | |
| 7.48% Andhra Pradesh SDL ISD 030925 MAT 030933 | Sovereign | 0.63 | | | | | | | | | |
| 7.62% Andhra Pradesh SDL ISD 030925 MAT 030936 | Sovereign | 0.53 | | | | | | | | | |
| 7.03% Haryana SDL ISD 110625 MAT 110639 | Sovereign | 0.03 | | | | | | | | | |



| | |
|---|-------|
| ■ G-Sec, SDL | 84.88 |
| ■ Credit Exposure | 6.52 |
| ■ Cash, Cash Equivalents and Net Current Assets | 5.08 |
| ■ Units issued by InvIT | 3.15 |
| ■ Alternative Investment Fund Units | 0.37 |



| | |
|---|-------|
| ■ Sovereign | 84.88 |
| ■ AAA/AAA(SO)/A1+/A1+(SO) & Equivalent | 6.52 |
| ■ Cash, Cash Equivalents and Net Current Assets | 5.08 |
| ■ Units issued by InvIT | 3.15 |
| ■ Alternative Investment Fund Units | 0.37 |

...Contd on next page

HDFC Dynamic Debt Fund

An open ended dynamic debt scheme investing across duration. A Relatively High Interest Rate Risk and Moderate Credit Risk

...Contd from previous page
CATEGORY OF SCHEME
DYNAMIC BOND FUND

| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | |
|--|-----------------|-------------|-------------|-------------|-------------|-------------|
| | Since Inception | 15 year | 10 year | 5 year | 3 year | 1 year |
| | SIP | SIP | SIP | SIP | SIP | SIP |
| Total Amount Invested (₹. in Lacs) | 34.60 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 109.19 | 29.78 | 16.12 | 6.93 | 3.92 | 1.22 |
| Returns (%) | 7.09 | 6.40 | 5.76 | 5.73 | 5.62 | 2.36 |
| Benchmark Returns (%)# | N.A. | 7.37 | 6.85 | 6.54 | 6.82 | 3.98 |
| Additional Benchmark Returns (%)# # | N.A. | 6.46 | 6.05 | 6.35 | 6.67 | 2.26 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 4.07 | 6.13 | 5.17 | 10,405 | 10,611 | 10,515 |
| Jan 31, 23 | Last 3 Years | 6.54 | 7.44 | 7.72 | 12,093 | 12,403 | 12,499 |
| Jan 29, 21 | Last 5 Years | 5.79 | 5.73 | 4.99 | 13,257 | 13,217 | 12,762 |
| Jan 29, 16 | Last 10 Years | 6.23 | 7.29 | 6.45 | 18,304 | 20,219 | 18,701 |
| Apr 28, 97 | Since Inception | 7.95 | NA | NA | 90,342 | NA | NA |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Gilt Fund

An open ended debt scheme investing in government securities across maturities. A Relatively High Interest Rate Risk and Relatively Low Credit Risk

CATEGORY OF SCHEME
GILT FUND

INVESTMENT OBJECTIVE: To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/ or State Government. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER ^v | | |
|---------------------------|-------------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli | September 1, 2007 | Over 30 years |

| DATE OF ALLOTMENT/INCEPTION DATE | |
|----------------------------------|--|
| July 25, 2001 | |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT (₹) |
|------------------------------|------------------|
| Regular Plan - Growth Option | 55.8674 |
| Regular Plan - IDCW Option | 12.1216 |
| Direct Plan - Growth Option | 58.9579 |
| Direct Plan - IDCW Option | 12.9681 |

| ASSETS UNDER MANAGEMENT € | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹2,740.18Cr. |
| Average for Month of January, 2026 | ₹2,781.96Cr. |

| QUANTITATIVE DATA | |
|---|-------------|
| Residual Maturity * | 17.08 Years |
| Macaulay Duration * | 7.66 Years |
| Modified Duration * | 7.40 Years |
| Annualized Portfolio YTM#* | 7.04% |
| #semi annual YTM has been annualised. | |
| *Calculated on the amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable/ payable | |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.93% | Direct: 0.46% |

| #BENCHMARK INDEX |
|--------------------------------|
| NIFTY All Duration G-Sec Index |
| ##ADDL. BENCHMARK INDEX |
| CRISIL 10 Year Gilt Index |

| EXIT LOADS\$ |
|--------------|
| Nil |

PORTFOLIO

| Instrument | Rating | % to NAV | Instrument | Rating | % to NAV | | | |
|--|--------------|----------|--|-----------|---------------|--|--------------|--------|
| DEBT & DEBT RELATED | | | | | | | | |
| Government Securities (Central/State) | | | | | | | | |
| • 7.18 GOI 2033 | Sovereign | 18.73 | 7.63% Andhra Pradesh SDL ISD 030925 MAT 030937 | Sovereign | 0.37 | | | |
| • 7.3 GOI 2053 | Sovereign | 8.88 | 7.63% Gujarat SDL ISD 240124 Mat 240134 | Sovereign | 0.37 | | | |
| • 7.34 GOI 2064 | Sovereign | 8.67 | 7.07% Gujarat SDL ISD 240925 MAT 261133 | Sovereign | 0.36 | | | |
| • 6.9 GOI 2065 | Sovereign | 8.02 | 7.48% Uttar Pradesh SDL ISD 200324 Mat 200336 | Sovereign | 0.36 | | | |
| • 7.26 GOI 2033 | Sovereign | 7.89 | 7.48% Andhra Pradesh SDL ISD 030925 MAT 030933 | Sovereign | 0.29 | | | |
| • 7.26 GOI 2032 | Sovereign | 5.08 | 7.62% Andhra Pradesh SDL ISD 030925 MAT 030936 | Sovereign | 0.25 | | | |
| • 7.18 GOI 2037 | Sovereign | 4.46 | 7.48% Andhra Pradesh SDL ISD 030925 MAT 030934 | Sovereign | 0.22 | | | |
| • 7.09 GOI 2054 | Sovereign | 3.53 | 6.68 GOI 2040 | Sovereign | 0.18 | | | |
| • 7.25 GOI 2063 | Sovereign | 3.03 | 6.99 GOI 2051 | Sovereign | 0.13 | | | |
| • 7.27% Gujarat SDL ISD 171225 MAT 171234 | Sovereign | 2.91 | 8.97 GOI 2030 | Sovereign | 0.04 | | | |
| 6.92 GOI 2039 | Sovereign | 2.70 | 7.03% Haryana SDL ISD 110625 MAT 110639 | Sovereign | 0.02 | | | |
| 7.64% Gujarat SDL ISD 170124 MAT 170133 | Sovereign | 1.83 | 6.76 GOI 2061 | Sovereign | 0.01 | | | |
| 6.48 GOI 2035 | Sovereign | 1.80 | Sub Total | | 92.58 | | | |
| 6.99% Madhya Pradesh SDL Mat 171141 | Sovereign | 1.74 | Cash, Cash Equivalents and Net Current Assets | | 7.42 | | | |
| 7.64% % Gujarat SDL ISD 170124 Mat 170134 | Sovereign | 1.11 | Grand Total | | 100.00 | | | |
| 7.12% Uttar Pradesh SDL ISD 191125 Mat 191133 | Sovereign | 1.08 | • Top Ten Holdings | | | | | |
| 7.20% Maharashtra SDL MAT 231036 | Sovereign | 1.08 | <table border="1"> <tr> <td>Outstanding exposure in derivative instruments Interest Rate Swap.</td> <td>(₹ in Crore)</td> <td>350.00</td> </tr> </table> | | | Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 350.00 |
| Outstanding exposure in derivative instruments Interest Rate Swap. | (₹ in Crore) | 350.00 | | | | | | |
| 7.24% Maharashtra ISD 201025 Mat 100934 | Sovereign | 0.91 | Face Value / Allotment NAV per Unit: ₹ 10, Data is as of January 31, 2026 unless otherwise specified. | | | | | |
| 7.18% Uttar Pradesh SDL ISD 191125 Mat 191135 | Sovereign | 0.90 | ₹ Dedicated Fund Manager for Overseas Investments: Mr. Dhruv Muchhal (since June 22, 2023) (Total Experience: Over 10 years). | | | | | |
| 7.24 GOI 2055 | Sovereign | 0.90 | € Includes investments made by the schemes of HDFC Mutual Fund aggregating to ₹ 88.77 Crore. | | | | | |
| 7.48% Madhya Pradesh MAT 011045 | Sovereign | 0.88 | Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. | | | | | |
| 7.22% Madhya Pradesh SDL ISD 060825 Mat 060843 | Sovereign | 0.71 | \$\$For further details, please refer to para 'Exit Load' on page no. 105. | | | | | |
| 7.22% Madhya Pradesh ISD 060825 MAT 060848 | Sovereign | 0.71 | | | | | | |
| 6.79 GOI 2034 | Sovereign | 0.58 | | | | | | |
| 7.63% Gujarat SDL ISD 240124 Mat 240133 | Sovereign | 0.56 | | | | | | |
| GOI 2034 | Sovereign | 0.56 | | | | | | |
| 7.29% Rajasthan SDL ISD 191125 Mat 191137 | Sovereign | 0.54 | | | | | | |



■ G-Sec, SDL 92.58
■ Cash, Cash Equivalents and Net Current Assets 7.42



■ Sovereign 92.58
■ Cash, Cash Equivalents and Net Current Assets 7.42

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| SIP PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | |
|--|---------------------|-------------|-------------|-------------|-------------|-------------|
| | Since Inception SIP | 15 year SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
| Total Amount Invested (₹. in Lacs) | 29.50 | 18.00 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 73.04 | 30.56 | 16.24 | 6.95 | 3.94 | 1.21 |
| Returns (%) | 6.72 | 6.71 | 5.90 | 5.84 | 5.89 | 2.25 |
| Benchmark Returns (%)# | N.A. | 7.28 | 6.90 | 6.67 | 6.61 | 2.62 |
| Additional Benchmark Returns (%)## | N.A. | 6.46 | 6.05 | 6.35 | 6.67 | 2.26 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

| PERFORMANCE ^ - Regular Plan - Growth Option | | | | | | | |
|--|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 4.33 | 4.82 | 5.17 | 10,432 | 10,480 | 10,515 |
| Jan 31, 23 | Last 3 Years | 6.82 | 7.73 | 7.72 | 12,189 | 12,503 | 12,499 |
| Jan 29, 21 | Last 5 Years | 4.99 | 5.78 | 4.99 | 12,759 | 13,247 | 12,762 |
| Jan 29, 16 | Last 10 Years | 6.73 | 7.35 | 6.45 | 19,203 | 20,334 | 18,701 |
| Jul 25, 01 | Since Inception | 7.26 | NA | NA | 55,867 | NA | NA |

Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117.

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

HDFC Income Plus Arbitrage Active FOF

An open ended Fund of Fund scheme investing in Arbitrage and Debt Mutual Fund Schemes

CATEGORY OF SCHEME
FUND OF FUNDS

INVESTMENT OBJECTIVE: To generate income / long-term capital appreciation by investing in units of Arbitrage and Debt schemes. There is no assurance that the investment objective of the Scheme will be achieved.

| FUND MANAGER | | |
|--------------|---------------|---------------|
| Name | Since | Total Exp |
| Anil Bamboli | June 28, 2014 | Over 30 years |

| DATE OF ALLOTMENT/INCEPTION DATE |
|----------------------------------|
| February 06, 2012 |

| NAV (As On JANUARY 30, 2026) | NAV PER UNIT(₹) |
|------------------------------|-----------------|
| Regular Plan - Growth Option | 39.9898 |
| Regular Plan - IDCW Option | 35.0423 |
| Direct Plan - Growth Option | 44.1663 |
| Direct Plan - IDCW Option | 38.7957 |

| ASSETS UNDER MANAGEMENT | |
|------------------------------------|--------------|
| As on January 31, 2026 | ₹2,263.90Cr. |
| Average for Month of January, 2026 | ₹2,446.05Cr. |

| TOTAL EXPENSE RATIO (As On January 31, 2026) | |
|--|---------------|
| Including Additional Expenses and Goods and Service Tax on Management Fees | |
| Regular: 0.33% | Direct: 0.07% |
| Investors in the Scheme shall bear the recurring expenses of the Scheme in addition to the expenses of other schemes in which this Fund of Funds scheme makes investment (subject to regulatory limits). | |

| #BENCHMARK INDEX |
|---|
| 40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Composite Debt Index |
| ##ADDL. BENCHMARK INDEX |
| Crisil 10 Year Gilt Index |

| EXIT LOADS\$ |
|--------------|
| Nil |

PORTFOLIO

| Instrument | % to NAV |
|---|---------------|
| MUTUAL FUND UNITS | |
| Mutual Fund Units - Debt | |
| • HDFC Corporate Bond Fund - Growth Option - Direct Plan | 43.14 |
| Sub Total | 43.14 |
| Mutual Fund Units | |
| • HDFC ARBITRAGE FUND - Direct Plan - Wholesale Growth Option | 36.44 |
| • HDFC Money Market Fund - Direct Plan - Growth Option | 18.71 |
| Sub Total | 55.15 |
| Total | 98.29 |
| Cash, Cash Equivalents and Net Current Assets | 1.71 |
| Grand Total | 100.00 |
| • Top Ten Holdings | |

Face Value / Allotment NAV per Unit: ₹ 10, Data is as of January 31, 2026 unless otherwise specified.

Please refer Minimum Application Amount, Plans & Options, on Page no. 102 to 104. \$\$For further details, please refer to para 'Exit Load' on page no. 105.



| | |
|---|-------|
| Mutual Fund Units | 98.29 |
| Cash, Cash Equivalents and Net Current Assets | 1.71 |

SIP PERFORMANCE ^ - Regular Plan - Growth Option

| | Since Inception SIP | 10 year SIP | 5 year SIP | 3 year SIP | 1 year SIP |
|--|---------------------|--------------|--------------|-------------|-------------|
| Total Amount Invested (₹. in Lacs) | 16.80 | 12.00 | 6.00 | 3.60 | 1.20 |
| Market Value as on January 30, 2026 (₹. in Lacs) | 38.08 | 21.81 | 7.77 | 4.04 | 1.23 |
| Returns (%) | 10.94 | 11.49 | 10.26 | 7.64 | 5.11 |
| Benchmark Returns (%)# | 6.76 | 6.46 | 6.58 | 6.74 | 4.48 |
| Additional Benchmark Returns (%)## | 6.41 | 6.05 | 6.35 | 6.67 | 2.26 |

Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital.

PERFORMANCE ^ - Regular Plan - Growth Option

| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹ 10,000 invested | | |
|------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|----------------|----------------------------|
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional Benchmark (₹)## |
| Jan 31, 25 | Last 1 Year | 3.65 | 5.95 | 5.17 | 10,364 | 10,593 | 10,515 |
| Jan 31, 23 | Last 3 Years | 12.13 | 7.38 | 7.72 | 14,100 | 12,382 | 12,499 |
| Jan 29, 21 | Last 5 Years | 12.91 | 6.00 | 4.99 | 18,363 | 13,385 | 12,762 |
| Jan 29, 16 | Last 10 Years | 12.03 | 6.63 | 6.45 | 31,185 | 19,018 | 18,701 |
| Feb 06, 12 | Since Inception | 10.41 | 7.18 | 6.62 | 39,990 | 26,393 | 24,507 |

Returns greater than 1 year period are compounded annualized (CAGR) For performance of other schemes managed by Srinivasan Ramamurthy & Anil Bamboli, please refer page 105. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. For Performance of Direct Plan, refer page 111 to 117. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments

^Past performance may or may not be sustained in future and is not a guarantee of any future returns. Load is not taken into consideration for computation of performance.

FUND DETAILS ANNEXURE

| SCHEME NAME | MINIMUM APPLICATION AMOUNT | PLANS & OPTIONS |
|--|--|---|
| HDFC Flexi Cap Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Multi Cap Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Large Cap Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Mid Cap Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Small Cap Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Large and Mid Cap Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Value Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Dividend Yield Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Focused Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Business Cycle Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Manufacturing Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Transportation and Logistics Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Defence Fund | Purchase/ Switch-ins and Additional Purchase: (Discontinuation of Lumpsum subscriptions and restrictions w.e.f. July 22, 2024. Fresh SIP registrations only under monthly frequency for up to 5,000/- per Investor aggregated at first holder PAN level shall be accepted w.e.f. December 23, 2025). | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Banking & Financial Services Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Technology Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Pharma and Healthcare Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Housing Opportunities Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Infrastructure Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC MNC Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Non-Cyclical Consumer Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Balanced Advantage Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Hybrid Equity Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Multi-Asset Allocation Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Equity Savings Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Multi-Asset Active FOF | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |

FUND DETAILS ANNEXURE

| | | |
|---|---|--|
| HDFC Diversified Equity All Cap Active FOF | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Gold ETF Fund of Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Each Plan offers Growth Option only |
| HDFC Silver ETF Fund of Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Each Plan offers Growth Option only. |
| HDFC Hybrid Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC ELSS Tax Saver | Purchase/Additional Purchase:- Rs 500 and any amount in the multiple of 500 thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers Payout of IDCW Option. |
| HDFC Children's Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. |
| HDFC Retirement Savings Fund - Equity Plan | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan offers Growth Option only. |
| HDFC Retirement Savings Fund - Hybrid Equity Plan | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan offers Growth Option only. |
| HDFC Retirement Savings Fund - Hybrid Debt Plan | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan offers Growth Option only. |
| HDFC Overnight Fund | Purchase : Under Growth Option : Rs. 100 and any amount thereafter. Under Daily IDCW Option : Rs.10,000 and any amount thereafter. Additional Purchase : Under Growth Option : Rs. 100 and any amount thereafter. Under Daily IDCW Option : Rs. 5,000 and any amount thereafter | Regular Plan, Direct Plan. Under Each Plan: Growth & Daily IDCW Option. The Daily IDCW Option offers only Re-investment of IDCW Option. |
| HDFC Liquid Fund | Purchase : Under Growth Option Rs. 100 and any amount thereafter. Weekly IDCW Option and Monthly IDCW Option: Rs. 5,000 and any amount thereafter. Under Daily IDCW Option: Rs. 10,000 and any amount thereafter. Additional Purchase : Under Growth Option Rs. 100 and any amount thereafter. Weekly IDCW Option and Monthly IDCW Option: Rs. 5,000 and any amount thereafter. Under Daily IDCW Option: Rs. 10,000 and any amount thereafter. | Regular Plan, Direct Plan. Under both the Plans: Growth & IDCW Option. The Daily IDCW Option offers only Re-investment of IDCW Option. The Weekly and Monthly IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |
| HDFC Ultra Short Term Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under both the Plans: Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |
| HDFC Low Duration Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Each Plan offers Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |
| HDFC Money Market Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Each Plan offers Growth & Daily IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |
| HDFC Short Term Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth, (Fortnightly & Normal) IDCW Option. Both (Fortnightly & Normal) IDCW Options offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Medium Term Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under both the Plans: Growth, (Fortnightly & Normal) IDCW Option. Both (Fortnightly & Normal) IDCW Options offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Income Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth, (Quarterly & Normal) IDCW Option. Both (Quarterly & Normal) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Long Duration Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Each Plan offers Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |

FUND DETAILS ANNEXURE

| | | |
|---------------------------------------|---|---|
| HDFC Arbitrage Fund | (Wholesale Plan) Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | (Wholesale Plan) - Regular Plan, (Wholesale Plan) - Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers (Monthly and Normal) following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |
| HDFC Floating Rate Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under both the Plans: Growth & IDCW Option. The (Daily) IDCW Option offers only Re-investment of IDCW Option. The (Weekly and Monthly) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |
| HDFC Corporate Bond Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under both the Plans: Growth, (Quarterly & Normal) IDCW Option. Both (Quarterly & Normal) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Banking and PSU Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option (Weekly frequency). The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Re-investment of IDCW Option. |
| HDFC Credit Risk Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth, (Quarterly & Normal) IDCW Option. Both (Quarterly & Normal) IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Dynamic Debt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter | Regular Plan, Direct Plan. Under Each Plan: Growth, (Normal IDCW, Quarterly IDCW, Half Yearly IDCW & Yearly) IDCW Option. All IDCW Options offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Gilt Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option. |
| HDFC Income Plus Arbitrage Active FOF | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | Regular Plan, Direct Plan. Under Each Plan: Growth & IDCW Option. The IDCW Option offers following Sub-Options: Payout of IDCW Option; and Reinvestment of IDCW Option |
| HDFC Innovation Fund | Purchase/Additional Purchase:- Rs. 100 and any amount thereafter. | <ul style="list-style-type: none"> • Regular and Direct. Each Plan offers the following sub-options: a)Growth Option. b)Income Distribution cum CapitalWithdrawal (IDCW) Option. This Option offers following Sub-Options / facilities: • Payout of Income Distribution cum CapitalWithdrawal (IDCW) Option / facility and • Re-investment of Income Distribution cum Capital Withdrawal (IDCW) Option / facility. |

SEGMENT-WISE BREAK-UP OF EQUITY & HYBRID HOLDING

| SCHEME | Large Cap | MidCap | SmallCap |
|----------------------------------|-----------|--------|----------|
| HDFC Balanced Advantage Fund | 52.39% | 8.88% | 6.66% |
| HDFC Flexi Cap Fund | 70.27% | 4.25% | 7.60% |
| HDFC Multi Cap Fund | 47.24% | 25.27% | 25.61% |
| HDFC Large Cap Fund | 85.20% | 12.27% | 0.00% |
| HDFC Mid Cap Fund | 8.58% | 64.81% | 20.65% |
| HDFC Small Cap Fund | 6.23% | 9.38% | 75.90% |
| HDFC Large and Mid Cap Fund | 46.93% | 36.60% | 15.17% |
| HDFC Dividend Yield Fund | 67.74% | 10.57% | 20.67% |
| HDFC Hybrid Equity Fund | 49.68% | 4.60% | 16.68% |
| HDFC Multi-Asset Allocation Fund | 37.69% | 3.62% | 6.53% |
| HDFC Equity Savings Fund | 32.17% | 2.34% | 3.65% |
| HDFC Hybrid Debt Fund | 18.11% | 1.64% | 1.02% |

This breakup pertains only to equity exposure.

Performance details of Schemes managed by respective Fund Managers

| Sr. No. | Name of the Fund Manager | Funds Managed | Page no. | Sr. No. | Name of the Fund Manager | Funds Managed | Page no. | | |
|---|--------------------------|---|----------|---------|---------------------------|---|--------------------|--------------------------|-------|
| 1 | Mr. Chirag Setalvad | HDFC Flexi Cap Fund(Mr. Amit Ganatra w.e.f February 01, 2026) | 7-8 | | | HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND (Co-managed scheme) | 109 | | |
| | | HDFC Mid Cap Fund | 14-15 | | | HDFC Nifty LargeMidcap 250 Index Fund (Co-managed scheme) | 108 | | |
| | | HDFC Small Cap Fund | 16-17 | | | HDFC Nifty India Digital Index Fund (Co-managed scheme) | 109 | | |
| HDFC Children's Fund (Co-managed scheme) | 62-63 | HDFC Nifty100 Quality 30 Index Fund (Co-managed scheme) | 109 | | | | | | |
| HDFC Hybrid Debt Fund (Co-managed scheme) | 54-55 | HDFC Nifty Top 20 Equal Weight Index Fund (Co-managed scheme) | 109 | | | | | | |
| HDFC Retirement Savings Fund - Equity Plan (Co-managed scheme) | 64-65 | HDFC Housing Opportunities Fund | 34-35 | | | | | | |
| HDFC Retirement Savings Fund - Hybrid Equity Plan (Co-managed scheme) | 66-67 | HDFC Balanced Advantage Fund (Co-managed scheme) | 43-46 | | | | | | |
| HDFC Retirement Savings Fund - Hybrid Debt Plan (Co-managed scheme) | 68-69 | HDFC Hybrid Equity Fund (Co-managed scheme) | 47-48 | | | | | | |
| HDFC Medium Term Debt Fund (Co-managed scheme) | 81-82 | HDFC Multi-Asset Allocation Fund (Co-managed scheme) | 49-51 | | | | | | |
| HDFC Income Fund | 83-84 | HDFC Equity Savings Fund (Co-managed scheme) | 52-53 | | | | | | |
| 2 | Mr. Shobhit Mehrotra | HDFC Long Duration Debt Fund | 85 | 7 | Mr. Srinivasan Ramamurthy | HDFC Multi-Asset Active FOF (Co-managed scheme) | 56 | | |
| | | HDFC Floating Rate Debt Fund | 89-90 | | | HDFC Diversified Equity All Cap Active FOF | 57 | | |
| | | HDFC Credit Risk Debt Fund | 95-96 | | | HDFC Retirement Savings Fund - Equity Plan (Co-managed scheme) | 64-65 | | |
| | | HDFC Balanced Advantage Fund (Co-managed scheme) | 43-46 | | | HDFC Retirement Savings Fund - Hybrid Equity Plan (Co-managed scheme) | 66-67 | | |
| | | HDFC Multi-Asset Allocation Fund (Co-managed scheme) | 49-51 | | | HDFC Retirement Savings Fund - Hybrid Debt Plan (Co-managed scheme) | 68-69 | | |
| | | HDFC Equity Savings Fund (Co-managed scheme) | 52-53 | | | HDFC Multi-Asset Allocation Fund (Co-managed scheme) | 49-51 | | |
| | | HDFC Multi-Asset Active FOF (Co-managed scheme) | 56 | | | HDFC Multi-Asset Active FOF (Co-managed scheme) | 56 | | |
| | | HDFC Children's Fund (Co-managed scheme) | 62-63 | | | HDFC Gold ETF | 106 | | |
| | | HDFC Ultra Short Term Fund (Co-managed scheme) | 73-74 | | | HDFC Silver ETF | 106 | | |
| | | HDFC Short Term Debt Fund | 79-80 | | | 9 | Mr. Rahul Bajaj | HDFC Large Cap Fund | 12-13 |
| HDFC Arbitrage Fund (Co-managed scheme) | 86-88 | HDFC Business Cycle Fund | 27-28 | | | | | | |
| HDFC Banking and PSU Debt Fund | 93-94 | HDFC Defence Fund (Co-managed scheme) | 30 | | | | | | |
| HDFC Dynamic Debt Fund | 97-98 | HDFC MNC Fund | 38 | | | | | | |
| HDFC Gilt Fund | 99-100 | HDFC Ultra Short Term Fund (Co-managed scheme) | 73-74 | | | | | | |
| HDFC Income Plus Arbitrage Active FOF | 101 | HDFC Low Duration Fund (Co-managed scheme) | 75-76 | | | | | | |
| HDFC Charity Fund for Cancer Cure | 106 | HDFC Corporate Bond Fund | 91-92 | | | | | | |
| HDFC Hybrid Equity Fund (Co-managed scheme) | 47-48 | HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund | 106 | | | | | | |
| HDFC Low Duration Fund (Co-managed scheme) | 75-76 | Close ended schemes | 106 | | | | | | |
| HDFC Corporate Bond Fund | 91-92 | HDFC Nifty G-Sec Dec 2026 Index Fund (Co-managed scheme) | 108 | | | | | | |
| 3 | Mr. Anil Bamoli | HDFC NIFTY G-Sec Jul 2031 Index Fund (Co-managed scheme) | 108 | 10 | Mr. Praveen Jain | HDFC NIFTY 1D RATE LIQUID ETF - Growth (Co-managed scheme) | 110 | | |
| | | HDFC Nifty G-Sec Jun 2027 Index Fund (Co-managed scheme) | 108 | | | HDFC Value Fund | 21-22 | | |
| | | HDFC Nifty G-Sec Sep 2032 Index Fund (Co-managed scheme) | 108 | | | HDFC Banking & Financial Services Fund | 31 | | |
| | | HDFC Nifty SDI Oct 2026 Index Fund (Co-managed scheme) | 108 | | | HDFC Non-Cyclical Consumer Fund | 39 | | |
| | | HDFC NIFTY G-Sec Apr 2029 Index Fund (Co-managed scheme) | 108 | | | HDFC Innovation Fund | 42 | | |
| | | HDFC NIFTY G-Sec Jun 2036 Index Fund (Co-managed scheme) | 108 | | | HDFC Transportation and Logistics Fund | 29 | | |
| | | HDFC NIFTY SDI Plus G-Sec Jun 2027 40:60 Index Fund (Co-managed scheme) | 108 | | | HDFC Defence Fund (Co-managed scheme) | 30 | | |
| | | HDFC Large and Mid Cap Fund | 18-20 | | | HDFC Technology Fund | 32 | | |
| | | HDFC Dividend Yield Fund | 23-25 | | | HDFC Pharma and Healthcare Fund | 33 | | |
| | | HDFC Focused Fund(Mr. Amit Ganatra w.e.f February 01, 2026) | 26 | | | 11 | Mr. Swapnil Jangam | HDFC Manufacturing Fund | 40-41 |
| HDFC Balanced Advantage Fund (Co-managed scheme) | 43-46 | HDFC Medium Term Debt Fund (Co-managed scheme) | 81-82 | | | | | | |
| HDFC Multi-Asset Allocation Fund (Co-managed scheme) | 49-51 | HDFC Balanced Advantage Fund (Co-managed scheme) | 43-46 | | | | | | |
| HDFC Equity Savings Fund (Co-managed scheme) | 52-53 | HDFC Multi-Asset Allocation Fund (Co-managed scheme) | 49-51 | | | | | | |
| HDFC Gold ETF Fund of Fund (Co-managed scheme) | 58 | HDFC Equity Savings Fund (Co-managed scheme) | 52-53 | | | | | | |
| HDFC Silver ETF Fund of Fund (Co-managed scheme) | 59 | HDFC Gold ETF Fund of Fund (Co-managed scheme) | 58 | | | | | | |
| HDFC Retirement Savings Fund - Equity Plan (Co-managed scheme) | 64-65 | HDFC Silver ETF Fund of Fund (Co-managed scheme) | 59 | | | | | | |
| HDFC Retirement Savings Fund - Hybrid Equity Plan (Co-managed scheme) | 66-67 | HDFC Retirement Savings Fund - Equity Plan (Co-managed scheme) | 64-65 | | | | | | |
| HDFC Retirement Savings Fund - Hybrid Debt Plan (Co-managed scheme) | 68-69 | HDFC Retirement Savings Fund - Hybrid Equity Plan (Co-managed scheme) | 66-67 | | | | | | |
| HDFC Arbitrage Fund (Co-managed scheme) | 86-88 | HDFC Retirement Savings Fund - Hybrid Debt Plan (Co-managed scheme) | 68-69 | | | | | | |
| 4 | Mr. Anupam Joshi | HDFC NIFTY Bank ETF (Co-managed scheme) | 106 | 12 | Mr. Anand Laddha | HDFC Arbitrage Fund (Co-managed scheme) | 86-88 | | |
| | | HDFC NIFTY Growth Sectors 15 ETF (Co-managed scheme) | 107 | | | HDFC BSE 500 ETF (Co-managed scheme) | 107 | | |
| | | HDFC NIFTY 50 ETF (Co-managed scheme) | 107 | | | HDFC NIFTY Midcap 150 ETF (Co-managed scheme) | 107 | | |
| | | HDFC BSE SENSEX ETF (Co-managed scheme) | 107 | | | HDFC Developed World Overseas Equity Passive FOF (Co-managed scheme) | 108 | | |
| | | HDFC NIFTY 100 ETF (Co-managed scheme) | 107 | | | HDFC BSE 500 Index Fund (Co-managed scheme) | 108 | | |
| | | HDFC NIFTY Next 50 ETF (Co-managed scheme) | 107 | | | HDFC NIFTY100 Low Volatility 30 Index Fund (Co-managed scheme) | 108 | | |
| | | HDFC NIFTY50 VALUE 20 ETF (Co-managed scheme) | 107 | | | HDFC NIFTY Smallcap 250 ETF (Co-managed scheme) | 107 | | |
| | | HDFC NIFTY100 Quality 30 ETF (Co-managed scheme) | 107 | | | HDFC Nifty 50 Index Fund (Co-managed scheme) | 109 | | |
| | | HDFC NIFTY200 Momentum 30 ETF (Co-managed scheme) | 107 | | | HDFC BSE Sensex Index Fund (Co-managed scheme) | 109 | | |
| | | HDFC NIFTY100 Low Volatility 30 ETF (Co-managed scheme) | 107 | | | HDFC NIFTY50 Equal Weight Index Fund (Co-managed scheme) | 109 | | |
| 5 | Mr. Gopal Agrawal | HDFC NIFTY IT ETF (Co-managed scheme) | 107 | 13 | Mr. Amit Sinha | HDFC NIFTY Next 50 Index Fund (Co-managed scheme) | 109 | | |
| | | HDFC NIFTY Private Bank ETF (Co-managed scheme) | 107 | | | HDFC NIFTY 100 Equal Weight Index Fund (Co-managed scheme) | 109 | | |
| | | HDFC NIFTY PSU BANK ETF (Co-managed scheme) | 107 | | | HDFC NIFTY 100 Index Fund (Co-managed scheme) | 109 | | |
| | | HDFC BSE 500 ETF (Co-managed scheme) | 107 | | | HDFC NIFTY Midcap 150 Index Fund (Co-managed scheme) | 109 | | |
| | | HDFC NIFTY Midcap 150 ETF (Co-managed scheme) | 107 | | | HDFC NIFTY Smallcap 250 Index Fund (Co-managed scheme) | 109 | | |
| | | HDFC Developed World Overseas Equity Passive FOF (Co-managed scheme) | 108 | | | HDFC NIFTY200 Momentum 30 Index Fund (Co-managed scheme) | 108 | | |
| | | HDFC BSE 500 Index Fund (Co-managed scheme) | 108 | | | HDFC NIFTY Realty Index Fund (Co-managed scheme) | 109 | | |
| | | HDFC NIFTY Smallcap 250 ETF (Co-managed scheme) | 107 | | | HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND (Co-managed scheme) | 109 | | |
| | | HDFC Nifty 50 Index Fund (Co-managed scheme) | 109 | | | HDFC Nifty LargeMidcap 250 Index Fund (Co-managed scheme) | 108 | | |
| | | HDFC BSE Sensex Index Fund (Co-managed scheme) | 109 | | | HDFC Nifty India Digital Index Fund (Co-managed scheme) | 109 | | |
| 6 | Mr. Arun Agarwal | HDFC NIFTY50 Equal Weight Index Fund (Co-managed scheme) | 109 | 14 | Mr. Rakesh Sethia | HDFC Nifty100 Quality 30 Index Fund (Co-managed scheme) | 109 | | |
| | | HDFC NIFTY Next 50 Index Fund (Co-managed scheme) | 109 | | | HDFC Nifty Top 20 Equal Weight Index Fund (Co-managed scheme) | 109 | | |
| | | HDFC NIFTY 100 Equal Weight Index Fund (Co-managed scheme) | 109 | | | HDFC Multi Cap Fund | 9-11 | | |
| | | HDFC NIFTY 100 Index Fund (Co-managed scheme) | 109 | | | HDFC ELSS Tax Saver | 60-61 | | |
| | | HDFC NIFTY Midcap 150 Index Fund (Co-managed scheme) | 109 | | | HDFC Overnight Fund (Co-managed scheme) | 70 | | |
| | | HDFC NIFTY Smallcap 250 Index Fund (Co-managed scheme) | 109 | | | HDFC Liquid Fund (Co-managed scheme) | 71-72 | | |
| | | HDFC NIFTY200 Momentum 30 Index Fund (Co-managed scheme) | 108 | | | HDFC NIFTY 1D RATE LIQUID ETF - Growth (Co-managed scheme) | 110 | | |
| | | HDFC NIFTY Realty Index Fund (Co-managed scheme) | 109 | | | 22 | Mr. Ashish Shah | HDFC Infrastructure Fund | 36-37 |
| | | HDFC NIFTY100 Low Volatility 30 Index Fund (Co-managed scheme) | 108 | | | | | | |

For performance details of Direct Plan, refer page 111 to 117

\$\$EXIT LOAD : (i) No Exit Load shall be levied for switching between Plans / Options within the Scheme. However, exit load will be applicable if the units are switched-out / redeemed from the Scheme within the exit load period from the initial date of purchase. (ii) No Exit load will be levied on bonus Units and on units allotted on Re-investment of Income Distribution cum Capital Withdrawal. (iii) No Exit load will be levied on Units allotted in the Target Scheme under the Transfer of Income Distribution cum Capital Withdrawal (IDCW) Plan Facility (TIP Facility). (iv) In case of Systematic Transactions such as Systematic Investment Plan (SIP), Flex Systematic (Flex STP), HDFC Swing Systematic Transfer Plan (Swing STP), HDFC Flexindex Plan (Flexindex) etc., Exit Load, if any, prevailing on the date of registration / enrolment shall be levied.

Tax Benefits/Consequences: For detailed information on tax benefits/consequences, refer to the Scheme Information Document available on www.hdfcfund.com
Investors should be aware that the fiscal rules / tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of individual nature of tax consequences, each investor is advised to consult his / her own professional tax advisor.

Applicability of Stamp Duty: Effective July 1, 2020, in accordance with the amendment to the Indian Stamp Act, 1899, a stamp duty @ 0.005% of the transaction value would be levied on applicable mutual fund purchase transactions (including transactions carried through stock exchanges and depositories for units in demat mode). Thus, the number of units allotted on all the applicable mutual fund transactions would be reduced to the extent of levy of stamp duty. Kindly refer to FAQs on Stamp Duty, for details on the nature of transactions and the rate of levy of stamp duty available on our website.



SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANUPAM JOSHI

| HDFC FMP 1861D MARCH 2022 (46) | | NAV as at January 30, 2026 | | | ₹12.8257 | | |
|--------------------------------|-----------------|----------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 7.54 | 4.24 | 5.17 | 10,752 | 10,423 | 10,515 |
| Jan 31, 23 | Last 3 Years | 7.72 | 6.87 | 7.72 | 12,501 | 12,205 | 12,499 |
| Mar 09, 22 | Since Inception | 6.59 | 6.02 | 6.59 | 12,826 | 12,560 | 12,824 |

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1876D MARCH 2022 (46) | | NAV as at January 30, 2026 | | | ₹12.7945 | | |
|--------------------------------|-----------------|----------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 7.55 | 4.24 | 5.17 | 10,753 | 10,423 | 10,515 |
| Jan 31, 23 | Last 3 Years | 7.79 | 6.87 | 7.72 | 12,525 | 12,205 | 12,499 |
| Mar 29, 22 | Since Inception | 6.62 | 5.93 | 6.50 | 12,795 | 12,478 | 12,741 |

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1406D AUGUST 2022(46) | | NAV as at January 30, 2026 | | | ₹12.589 | | |
|--------------------------------|-----------------|----------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 6.82 | 6.55 | 5.17 | 10,680 | 10,653 | 10,515 |
| Jan 31, 23 | Last 3 Years | 7.23 | 7.31 | 7.72 | 12,330 | 12,358 | 12,499 |
| Aug 25, 22 | Since Inception | 6.93 | 6.96 | 7.42 | 12,589 | 12,601 | 12,788 |

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1359D SEPTEMBER 2022 (46) | | NAV as at January 30, 2026 | | | ₹12.6085 | | |
|------------------------------------|-----------------|----------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 6.71 | 6.55 | 5.17 | 10,670 | 10,653 | 10,515 |
| Jan 31, 23 | Last 3 Years | 7.08 | 7.31 | 7.72 | 12,277 | 12,358 | 12,499 |
| Oct 11, 22 | Since Inception | 7.26 | 7.45 | 7.87 | 12,609 | 12,681 | 12,848 |

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1204D DECEMBER 2022 (47) | | NAV as at January 30, 2026 | | | ₹12.307 | | |
|-----------------------------------|-----------------|----------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 6.45 | 6.55 | 5.17 | 10,644 | 10,653 | 10,515 |
| Jan 31, 23 | Last 3 Years | 6.93 | 7.31 | 7.72 | 12,228 | 12,358 | 12,499 |
| Dec 27, 22 | Since Inception | 6.94 | 7.18 | 7.59 | 12,307 | 12,394 | 12,542 |

#NIFTY Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 2638D FEBRUARY 2023 (47) | | NAV as at January 30, 2026 | | | ₹12.6921 | | |
|-----------------------------------|-----------------|----------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 7.13 | 1.82 | 5.17 | 10,711 | 10,182 | 10,515 |
| Feb 23, 23 | Since Inception | 8.46 | 6.57 | 7.80 | 12,692 | 12,056 | 12,467 |

#NIFTY Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1269D MARCH 2023 (47) | | NAV as at January 30, 2026 | | | ₹12.1984 | | |
|--------------------------------|-----------------|----------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 6.99 | 6.55 | 5.17 | 10,697 | 10,653 | 10,515 |
| Mar 21, 23 | Since Inception | 7.18 | 7.38 | 7.69 | 12,198 | 12,263 | 12,367 |

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND | | NAV as at January 30, 2026 | | | ₹10.4684 | | |
|---|---------------|----------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jul 31, 25 | Last 6 Months | 5.84 | 5.71 | 3.85 | 10,293 | 10,286 | 10,193 |

#CRISIL-IBX Financial Services 3-6 Months Debt Index ("the Underlying Index") ##CRISIL 1 Year T-bill Index. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 2.93%.

ANIL BAMBOLI

| HDFC CHARITY FUND FOR CANCER CURE - 50% IDCW DONATION^ | | NAV as at January 30, 2026 | | | ₹10.2121 | | |
|--|-----------------|----------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 6.79 | 6.55 | 5.17 | 10,677 | 10,653 | 10,515 |
| Aug 14, 23 | Since Inception | 7.50 | 7.19 | 7.41 | 11,951 | 11,868 | 11,926 |

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 50% IDCW Donation - Regular Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

| HDFC CHARITY FUND FOR CANCER CURE - 75% IDCW DONATION^ | | NAV as at January 30, 2026 | | | ₹10.2121 | | |
|--|-----------------|----------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 6.79 | 6.55 | 5.17 | 10,677 | 10,653 | 10,515 |
| Aug 14, 23 | Since Inception | 7.50 | 7.19 | 7.41 | 11,951 | 11,868 | 11,926 |

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 75% IDCW Donation - Regular Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

BHAGYESH KAGALKAR

| HDFC GOLD ETF | | NAV as at January 30, 2026 | | | ₹140.0675 | | |
|---------------|-----------------|----------------------------|------------------------|---------------------------|----------------|------------------|--|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Value of ₹10,000 invested | | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Jan 31, 25 | Last 1 Year | 97.71 | 100.95 | 19,734 | 20,057 | | |
| Jan 31, 23 | Last 3 Years | 41.11 | 42.74 | 28,100 | 29,085 | | |
| Jan 29, 21 | Last 5 Years | 26.11 | 27.36 | 31,937 | 33,554 | | |
| Jan 29, 16 | Last 10 Years | 18.64 | 19.87 | 55,335 | 61,346 | | |
| Aug 13, 10 | Since Inception | 14.17 | 15.17 | 77,801 | 89,005 | | |

#Domestic Price of Physical Gold.

| HDFC SILVER ETF | | NAV as at January 30, 2026 | | | ₹315.9259 | | |
|-----------------|-----------------|----------------------------|------------------------|---------------------------|----------------|------------------|--|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Value of ₹10,000 invested | | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Scheme (₹) | Benchmark (₹)# | Additional (₹)## | |
| Jan 31, 25 | Last 1 Year | 247.84 | 257.61 | 34,666 | 35,637 | | |
| Jan 31, 23 | Last 3 Years | 68.72 | 71.29 | 48,028 | 50,254 | | |
| Sep 02, 22 | Since Inception | 69.15 | 72.46 | 60,156 | 64,262 | | |

#Domestic Prices of physical Silver (derived as per regulatory norms).

CO-MANAGED BY ABHISHEK MOR & ARUN AGARWAL

| HDFC NIFTY BANK ETF | | NAV as at January 30, 2026 | | | ₹61.1376 | | |
|---------------------|-----------------|----------------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 20.95 | 21.17 | 8.97 | 12,088 | 12,110 | 10,895 |
| Jan 31, 23 | Last 3 Years | 14.35 | 14.56 | 14.08 | 14,951 | 15,036 | 14,848 |
| Jan 29, 21 | Last 5 Years | 14.86 | 15.12 | 14.52 | 20,010 | 20,234 | 19,714 |
| Aug 21, 20 | Since Inception | 20.31 | 20.60 | 17.18 | 27,379 | 27,735 | 23,713 |

#NIFTY Bank Index (TRI) ##Nifty 50 Index (TRI).

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open-ended schemes are actively managed

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distributed expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 120 to 135.



SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

| HDFC NIFTY GROWTH SECTORS 15 ETF | | | | NAV as at January 30, 2026 | | | ₹124.756 |
|----------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 2.46 | 2.97 | 8.97 | 10,245 | 10,296 | 10,895 |
| Jan 31, 23 | Last 3 Years | 12.16 | 12.69 | 14.08 | 14,111 | 14,310 | 14,848 |
| Sep 23, 22 | Since Inception | 10.57 | 11.09 | 13.20 | 14,011 | 14,235 | 15,159 |

| HDFC NIFTY100 LOW VOLATILITY 30 ETF | | | | NAV as at January 30, 2026 | | | ₹20.8868 |
|-------------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 6.92 | 7.27 | 8.97 | 10,690 | 10,725 | 10,895 |
| Jan 31, 23 | Last 3 Years | 16.81 | 17.26 | 14.08 | 15,939 | 16,122 | 14,848 |
| Oct 11, 22 | Since Inception | 16.46 | 16.97 | 14.09 | 16,553 | 16,793 | 15,466 |

| HDFC NIFTY200 MOMENTUM 30 ETF | | | | NAV as at January 30, 2026 | | | ₹30.5329 |
|-------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 2.73 | 3.20 | 8.97 | 10,273 | 10,319 | 10,895 |
| Jan 31, 23 | Last 3 Years | 17.98 | 18.62 | 14.08 | 16,422 | 16,692 | 14,848 |
| Oct 11, 22 | Since Inception | 15.31 | 15.97 | 14.09 | 16,019 | 16,323 | 15,466 |

| HDFC NIFTY 100 ETF | | | | NAV as at January 30, 2026 | | | ₹26.6369 |
|--------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 8.57 | 8.89 | 8.97 | 10,854 | 10,887 | 10,895 |
| Jan 31, 23 | Last 3 Years | 14.62 | 14.99 | 14.08 | 15,058 | 15,204 | 14,848 |
| Aug 05, 22 | Since Inception | 12.37 | 12.76 | 12.59 | 15,026 | 15,205 | 15,125 |

| HDFC NIFTY IT ETF | | | | NAV as at January 30, 2026 | | | ₹40.3411 |
|-------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | -8.87 | -8.74 | 8.97 | 9,115 | 9,128 | 10,895 |
| Jan 31, 23 | Last 3 Years | 10.64 | 10.91 | 14.08 | 13,543 | 13,642 | 14,848 |
| Nov 16, 22 | Since Inception | 9.68 | 9.98 | 11.67 | 13,451 | 13,568 | 14,247 |

| HDFC NIFTY PRIVATE BANK ETF | | | | NAV as at January 30, 2026 | | | ₹28.999 |
|-----------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 17.56 | 17.74 | 8.97 | 11,751 | 11,769 | 10,895 |
| Jan 31, 23 | Last 3 Years | 11.84 | 12.04 | 14.08 | 13,987 | 14,063 | 14,848 |
| Nov 16, 22 | Since Inception | 9.50 | 9.73 | 11.67 | 13,379 | 13,470 | 14,247 |

| HDFC NIFTY PSU BANK ETF | | | | NAV as at January 30, 2026 | | | ₹90.8828 |
|-------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 43.21 | 43.80 | 8.97 | 14,307 | 14,366 | 10,895 |
| Jan 31, 24 | Since Inception | 20.31 | 20.79 | 9.27 | 14,475 | 14,590 | 11,941 |

| HDFC NIFTY NEXT 50 ETF | | | | NAV as at January 30, 2026 | | | ₹68.9853 |
|------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 8.13 | 8.39 | 8.97 | 10,810 | 10,837 | 10,895 |
| Jan 31, 23 | Last 3 Years | 20.63 | 20.94 | 14.08 | 17,552 | 17,690 | 14,848 |
| Aug 05, 22 | Since Inception | 15.42 | 15.77 | 12.59 | 16,497 | 16,671 | 15,125 |

| HDFC NIFTY 50 ETF | | | | NAV as at January 30, 2026 | | | ₹283.2682 |
|-------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 8.92 | 8.97 | 7.42 | 10,889 | 10,895 | 10,740 |
| Jan 31, 23 | Last 3 Years | 14.02 | 14.08 | 12.77 | 14,821 | 14,848 | 14,342 |
| Jan 29, 21 | Last 5 Years | 14.45 | 14.52 | 13.54 | 19,651 | 19,714 | 18,882 |
| Jan 29, 16 | Last 10 Years | 14.11 | 14.23 | 14.09 | 37,500 | 37,878 | 37,435 |
| Dec 09, 15 | Since Inception | 13.82 | 13.95 | 13.82 | 37,211 | 37,645 | 37,198 |

| HDFC NIFTY100 QUALITY 30 ETF | | | | NAV as at January 30, 2026 | | | ₹59.9768 |
|------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 6.37 | 6.56 | 8.97 | 10,636 | 10,654 | 10,895 |
| Jan 31, 23 | Last 3 Years | 15.96 | 16.21 | 14.08 | 15,595 | 15,694 | 14,848 |
| Sep 23, 22 | Since Inception | 14.04 | 14.32 | 13.20 | 15,542 | 15,668 | 15,159 |

| HDFC BSE SENSEX ETF | | | | NAV as at January 30, 2026 | | | ₹92.6609 |
|---------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 7.36 | 7.42 | 8.97 | 10,734 | 10,740 | 10,895 |
| Jan 31, 23 | Last 3 Years | 12.71 | 12.77 | 14.08 | 14,317 | 14,342 | 14,848 |
| Jan 29, 21 | Last 5 Years | 13.47 | 13.54 | 14.52 | 18,824 | 18,882 | 19,714 |
| Jan 29, 16 | Last 10 Years | 14.06 | 14.09 | 14.23 | 37,323 | 37,435 | 37,878 |
| Dec 09, 15 | Since Inception | 13.76 | 13.82 | 13.95 | 37,011 | 37,198 | 37,645 |

| HDFC NIFTY50 VALUE 20 ETF | | | | NAV as at January 30, 2026 | | | ₹139.4896 |
|---------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 1.77 | 1.99 | 8.97 | 10,176 | 10,199 | 10,895 |
| Jan 31, 23 | Last 3 Years | 14.21 | 14.50 | 14.08 | 14,896 | 15,010 | 14,848 |
| Sep 23, 22 | Since Inception | 15.47 | 15.80 | 13.20 | 16,207 | 16,360 | 15,159 |

**CO-MANAGED BY
ABHISHEK MOR, ARUN AGARWAL & NANDITA MENEZES**

| HDFC BSE 500 ETF | | | | NAV as at January 30, 2026 | | | ₹36.994 |
|------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 7.41 | 7.74 | 8.97 | 10,739 | 10,771 | 10,895 |
| Feb 15, 23 | Since Inception | 15.98 | 16.37 | 13.50 | 15,505 | 15,663 | 14,545 |

| HDFC NIFTY MIDCAP 150 ETF | | | | NAV as at January 30, 2026 | | | ₹21.7032 |
|---------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 8.68 | 8.90 | 8.97 | 10,865 | 10,888 | 10,895 |
| Feb 15, 23 | Since Inception | 23.60 | 23.92 | 13.50 | 18,718 | 18,864 | 14,545 |

| HDFC NIFTY SMALLCAP 250 ETF | | | | NAV as at January 30, 2026 | | | ₹158.6491 |
|-----------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | -0.32 | 0.01 | 8.97 | 9,968 | 10,001 | 10,895 |
| Feb 15, 23 | Since Inception | 20.53 | 21.04 | 13.50 | 17,375 | 17,595 | 14,545 |

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 120 to 135.



SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

CO-MANAGED BY ANUPAM JOSHI & SANKALP BAID

| HDFC NIFTY G-SEC APR 2029 INDEX FUND | | | | | | | NAV as at January 30, 2026 | | ₹12.6168 |
|--------------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|----------------------------|--|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | | |
| Jan 31, 25 | Last 1 Year | 7.90 | 8.34 | 5.17 | 10,788 | 10,832 | 10,515 | | |
| Mar 10, 23 | Since Inception | 8.36 | 8.77 | 7.88 | 12,617 | 12,755 | 12,457 | | |

#NIFTY G-Sec Apr 2029 Index ##CRISIL 10 Year Gilt Index.

| HDFC NIFTY G-SEC DEC 2026 INDEX FUND | | | | | | | NAV as at January 30, 2026 | | ₹12.5744 |
|--------------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|----------------------------|--|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | | |
| Jan 31, 25 | Last 1 Year | 7.14 | 7.46 | 5.17 | 10,712 | 10,744 | 10,515 | | |
| Jan 31, 23 | Last 3 Years | 7.33 | 7.69 | 7.72 | 12,365 | 12,489 | 12,499 | | |
| Nov 10, 22 | Since Inception | 7.36 | 7.70 | 7.66 | 12,574 | 12,704 | 12,687 | | |

#NIFTY G-Sec Dec 2026 Index ##CRISIL 10 Year Gilt Index.

| HDFC NIFTY G-SEC JUL 2031 INDEX FUND | | | | | | | NAV as at January 30, 2026 | | ₹12.8462 |
|--------------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|----------------------------|--|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | | |
| Jan 31, 25 | Last 1 Year | 6.97 | 7.35 | 5.17 | 10,695 | 10,733 | 10,515 | | |
| Jan 31, 23 | Last 3 Years | 8.20 | 8.54 | 7.72 | 12,666 | 12,788 | 12,499 | | |
| Nov 10, 22 | Since Inception | 8.08 | 8.46 | 7.66 | 12,846 | 12,993 | 12,687 | | |

#NIFTY G-Sec July 2031 Index ##CRISIL 10 Year Gilt Index.

| HDFC NIFTY G-SEC JUN 2027 INDEX FUND | | | | | | | NAV as at January 30, 2026 | | ₹12.5519 |
|--------------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|----------------------------|--|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | | |
| Jan 31, 25 | Last 1 Year | 7.44 | 7.49 | 5.17 | 10,742 | 10,747 | 10,515 | | |
| Jan 31, 23 | Last 3 Years | 7.58 | 7.72 | 7.72 | 12,452 | 12,501 | 12,499 | | |
| Dec 09, 22 | Since Inception | 7.49 | 7.66 | 7.56 | 12,552 | 12,611 | 12,577 | | |

#NIFTY G-Sec Jun 2027 Index ##CRISIL 10 Year Gilt Index.

| HDFC NIFTY G-SEC JUN 2036 INDEX FUND | | | | | | | NAV as at January 30, 2026 | | ₹12.6895 |
|--------------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|----------------------------|--|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | | |
| Jan 31, 25 | Last 1 Year | 6.22 | 6.30 | 5.17 | 10,620 | 10,629 | 10,515 | | |
| Mar 15, 23 | Since Inception | 8.62 | 8.58 | 7.72 | 12,690 | 12,678 | 12,389 | | |

#NIFTY G-Sec Jun 2036 Index ##CRISIL 10 Year Gilt Index.

| HDFC NIFTY G-SEC SEP 2032 INDEX FUND | | | | | | | NAV as at January 30, 2026 | | ₹12.7473 |
|--------------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|----------------------------|--|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | | |
| Jan 31, 25 | Last 1 Year | 6.85 | 7.37 | 5.17 | 10,683 | 10,734 | 10,515 | | |
| Jan 31, 23 | Last 3 Years | 8.20 | 8.62 | 7.72 | 12,669 | 12,814 | 12,499 | | |
| Dec 09, 22 | Since Inception | 8.02 | 8.45 | 7.56 | 12,747 | 12,907 | 12,577 | | |

#NIFTY G-Sec Sep 2032 Index ##CRISIL 10 Year Gilt Index.

| HDFC NIFTY SDL PLUS G-SEC JUN 2027 40:60 INDEX FUND | | | | | | | NAV as at January 30, 2026 | | ₹12.3304 |
|---|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|----------------------------|--|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | | |
| Jan 31, 25 | Last 1 Year | 7.44 | 7.77 | 5.17 | 10,742 | 10,775 | 10,515 | | |
| Mar 23, 23 | Since Inception | 7.60 | 7.98 | 7.67 | 12,330 | 12,457 | 12,355 | | |

#NIFTY SDL Plus G-Sec Jun 2027 40:60 Index ##CRISIL 10 Year Gilt Index.

| HDFC NIFTY SDL OCT 2026 INDEX FUND | | | | | | | NAV as at January 30, 2026 | | ₹12.3877 |
|------------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|----------------------------|--|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | | |
| Jan 31, 25 | Last 1 Year | 7.06 | 7.49 | 5.17 | 10,704 | 10,747 | 10,515 | | |
| Feb 24, 23 | Since Inception | 7.57 | 7.96 | 7.87 | 12,388 | 12,518 | 12,489 | | |

#NIFTY SDL Oct 2026 Index ##CRISIL 10 Year Gilt Index.

CO-MANAGED BY ARUN AGARWAL & NANDITA MENEZES

| HDFC BSE 500 INDEX FUND | | | | | | | NAV as at January 30, 2026 | | ₹15.321 |
|-------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|----------------------------|--|---------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | | |
| Jan 31, 25 | Last 1 Year | 6.75 | 7.74 | 8.97 | 10,673 | 10,771 | 10,895 | | |
| Apr 21, 23 | Since Inception | 16.58 | 18.01 | 15.33 | 15,321 | 15,847 | 14,866 | | |

#BSE 500 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC DEVELOPED WORLD OVERSEAS EQUITY PASSIVE FOF | | | | | | | NAV as at January 30, 2026 | | ₹18.875 |
|--|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|----------------------------|--|---------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | | |
| Jan 31, 25 | Last 1 Year | 25.17 | 26.84 | 8.97 | 12,510 | 12,676 | 10,895 | | |
| Jan 31, 23 | Last 3 Years | 23.22 | 24.45 | 14.08 | 18,707 | 19,274 | 14,848 | | |
| Oct 06, 21 | Since Inception | 15.84 | 16.98 | 9.99 | 18,875 | 19,691 | 15,090 | | |

#MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag). ##Nifty 50 Index (TRI).

| HDFC GOLD ETF FUND OF FUND | | | | | | | NAV as at January 30, 2026 | | ₹47.4724 |
|----------------------------|-----------------|--------------------|------------------------|---------------------------|------------------------|--|----------------------------|--|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Value of ₹10,000 invested | | | | | |
| | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | | | | |
| Jan 31, 25 | Last 1 Year | 90.98 | 100.95 | 19,064 | 20,057 | | | | |
| Jan 31, 23 | Last 3 Years | 39.02 | 42.74 | 26,871 | 29,085 | | | | |
| Jan 29, 21 | Last 5 Years | 24.94 | 27.36 | 30,476 | 33,554 | | | | |
| Jan 29, 16 | Last 10 Years | 18.04 | 19.87 | 52,609 | 61,346 | | | | |
| Nov 01, 11 | Since Inception | 11.54 | 13.48 | 47,472 | 60,650 | | | | |

#Domestic Price of Physical Gold.

| HDFC NIFTY100 LOW VOLATILITY 30 INDEX FUND | | | | | | | NAV as at January 30, 2026 | | ₹10.4813 |
|--|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|----------------------------|--|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | | |
| Jan 31, 25 | Last 1 Year | 6.21 | 7.27 | 8.97 | 10,619 | 10,725 | 10,895 | | |
| Jul 10, 24 | Since Inception | 3.06 | 4.04 | 3.75 | 10,481 | 10,637 | 10,590 | | |

#NIFTY100 Low Volatility 30 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY LARGEMIDCAP 250 INDEX FUND | | | | | | | NAV as at January 30, 2026 | | ₹9.8797 |
|---------------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|----------------------------|--|---------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | | |
| Jan 31, 25 | Last 1 Year | 8.17 | 8.98 | 8.97 | 10,814 | 10,896 | 10,895 | | |
| Oct 09, 24 | Since Inception | -0.92 | -0.13 | 2.16 | 9,880 | 9,983 | 10,284 | | |

#Nifty LargeMidcap 250 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY200 MOMENTUM 30 INDEX FUND | | | | | | | NAV as at January 30, 2026 | | ₹10.0576 |
|--------------------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|----------------------------|--|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | | |
| Jan 31, 25 | Last 1 Year | 2.02 | 3.20 | 8.97 | 10,202 | 10,319 | 10,895 | | |
| Feb 28, 24 | Since Inception | 0.30 | 1.59 | 9.00 | 10,058 | 10,309 | 11,803 | | |

#NIFTY200 Momentum 30 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 120 to 135.



SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

| HDFC NIFTY MIDCAP 150 INDEX FUND | | | | | NAV as at January 30, 2026 | | | ₹18.037 |
|----------------------------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|------------------------|--------------------------|---------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | |
| Jan 31, 25 | Last 1 Year | 7.91 | 8.90 | 8.97 | 10,789 | 10,888 | 10,895 | |
| Apr 21, 23 | Since Inception | 23.63 | 25.16 | 15.33 | 18,037 | 18,663 | 14,866 | |

#NIFTY Midcap 150 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY 100 EQUAL WEIGHT INDEX FUND | | | | | NAV as at January 30, 2026 | | | ₹16.5104 |
|--|-----------------|--------------------|------------------------|------------------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | |
| Jan 31, 25 | Last 1 Year | 9.00 | 10.00 | 8.97 | 10,897 | 10,997 | 10,895 | |
| Jan 31, 23 | Last 3 Years | 18.47 | 19.69 | 14.08 | 16,628 | 17,144 | 14,848 | |
| Feb 23, 22 | Since Inception | 13.58 | 14.84 | 11.85 | 16,510 | 17,240 | 15,541 | |

#NIFTY 100 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY 50 INDEX FUND | | | | | NAV as at January 30, 2026 | | | ₹240.5683 |
|--------------------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|------------------------|--------------------------|-----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | |
| Jan 31, 25 | Last 1 Year | 8.56 | 8.97 | 7.42 | 10,854 | 10,895 | 10,740 | |
| Jan 31, 23 | Last 3 Years | 13.61 | 14.08 | 12.77 | 14,663 | 14,848 | 14,342 | |
| Jan 29, 21 | Last 5 Years | 14.01 | 14.52 | 13.54 | 19,280 | 19,714 | 18,882 | |
| Jan 29, 16 | Last 10 Years | 13.66 | 14.23 | 14.09 | 36,017 | 37,878 | 37,435 | |
| Jul 17, 02 | Since Inception | 14.30 | 16.10 | 16.42 | 232,973 | 336,799 | 359,491 | |

#Nifty 50 Index (TRI) ##BSE SENSEX Index (TRI).

| HDFC NIFTY 100 INDEX FUND | | | | | NAV as at January 30, 2026 | | | ₹15.0807 |
|---------------------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | |
| Jan 31, 25 | Last 1 Year | 8.06 | 8.89 | 8.97 | 10,804 | 10,887 | 10,895 | |
| Jan 31, 23 | Last 3 Years | 14.01 | 14.99 | 14.08 | 14,820 | 15,204 | 14,848 | |
| Feb 23, 22 | Since Inception | 11.00 | 12.07 | 11.85 | 15,081 | 15,661 | 15,541 | |

#NIFTY 100 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY TOP 20 EQUAL WEIGHT INDEX FUND | | | | | NAV as at January 30, 2026 | | | ₹10.6466 |
|---|---------------|--------------------|------------------------|------------------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | |
| Jul 31, 25 | Last 6 Months | 8.18 | 9.18 | 5.26 | 10,410 | 10,460 | 10,264 | |

#Nifty Top 20 Equal Weight Index (TRI). Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 4.10%.

| HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND | | | | | NAV as at January 30, 2026 | | | ₹9.6536 |
|--|-----------------|--------------------|------------------------|------------------------------------|----------------------------|------------------------|--------------------------|---------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | |
| Jan 31, 25 | Last 1 Year | 5.89 | 6.80 | 8.97 | 10,587 | 10,678 | 10,895 | |
| Aug 23, 24 | Since Inception | -2.42 | -1.50 | 2.42 | 9,654 | 9,785 | 10,350 | |

#Nifty500 Multicap 50:25:25 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY50 EQUAL WEIGHT INDEX FUND | | | | | NAV as at January 30, 2026 | | | ₹18.0563 |
|--------------------------------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | |
| Jan 31, 25 | Last 1 Year | 11.19 | 12.26 | 8.97 | 11,116 | 11,223 | 10,895 | |
| Jan 31, 23 | Last 3 Years | 17.42 | 18.56 | 14.08 | 16,191 | 16,665 | 14,848 | |
| Aug 20, 21 | Since Inception | 14.20 | 15.41 | 11.45 | 18,056 | 18,918 | 16,195 | |

#NIFTY50 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY INDIA DIGITAL INDEX FUND | | | | | NAV as at January 30, 2026 | | | ₹9.0361 |
|-------------------------------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|------------------------|--------------------------|---------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | |
| Jan 31, 25 | Last 1 Year | -0.60 | 0.41 | 8.97 | 9,940 | 10,041 | 10,895 | |
| Dec 11, 24 | Since Inception | -8.53 | -7.56 | 3.59 | 9,036 | 9,145 | 10,410 | |

#Nifty India Digital Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY NEXT 50 INDEX FUND | | | | | NAV as at January 30, 2026 | | | ₹15.6908 |
|-------------------------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | |
| Jan 31, 25 | Last 1 Year | 7.60 | 8.39 | 8.97 | 10,758 | 10,837 | 10,895 | |
| Jan 31, 23 | Last 3 Years | 19.82 | 20.94 | 14.08 | 17,204 | 17,690 | 14,848 | |
| Nov 03, 21 | Since Inception | 11.20 | 12.35 | 9.88 | 15,691 | 16,393 | 14,916 | |

#NIFTY Next 50 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY100 QUALITY 30 INDEX FUND | | | | | NAV as at January 30, 2026 | | | ₹11.1105 |
|-------------------------------------|---------------|--------------------|------------------------|------------------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | |
| Jul 31, 25 | Last 6 Months | 11.29 | 12.19 | 5.26 | 10,566 | 10,611 | 10,264 | |

#Nifty100 Quality 30 Index (TRI) ##Nifty 50 Index (TRI). Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 5.66%.

| HDFC NIFTY REALTY INDEX FUND | | | | | NAV as at January 30, 2026 | | | ₹8.7178 |
|------------------------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|------------------------|--------------------------|---------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | |
| Jan 31, 25 | Last 1 Year | -15.39 | -14.73 | 8.97 | 8,465 | 8,530 | 10,895 | |
| Mar 26, 24 | Since Inception | -7.15 | -6.29 | 9.23 | 8,718 | 8,869 | 11,774 | |

#NIFTY Realty Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY SMALLCAP 250 INDEX FUND | | | | | NAV as at January 30, 2026 | | | ₹16.9041 |
|------------------------------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | |
| Jan 31, 25 | Last 1 Year | -0.89 | 0.01 | 8.97 | 9,911 | 10,001 | 10,895 | |
| Apr 21, 23 | Since Inception | 20.78 | 22.46 | 15.33 | 16,904 | 17,566 | 14,866 | |

#NIFTY Smallcap 250 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC BSE SENSEX INDEX FUND | | | | | NAV as at January 30, 2026 | | | ₹763.1721 |
|----------------------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|------------------------|--------------------------|-----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | |
| Jan 31, 25 | Last 1 Year | 7.00 | 7.42 | 8.97 | 10,698 | 10,740 | 10,895 | |
| Jan 31, 23 | Last 3 Years | 12.30 | 12.77 | 14.08 | 14,164 | 14,342 | 14,848 | |
| Jan 29, 21 | Last 5 Years | 13.04 | 13.54 | 14.52 | 18,473 | 18,882 | 19,714 | |
| Jan 29, 16 | Last 10 Years | 13.56 | 14.09 | 14.23 | 35,724 | 37,435 | 37,878 | |
| Jul 17, 02 | Since Inception | 14.39 | 16.42 | 16.10 | 237,297 | 359,491 | 336,799 | |

#BSE SENSEX Index (TRI) ##Nifty 50 Index (TRI).

| HDFC SILVER ETF FUND OF FUND | | | | | NAV as at January 30, 2026 | | | ₹50.8692 |
|------------------------------|-----------------|--------------------|------------------------|------------------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## | |
| Jan 31, 25 | Last 1 Year | 225.43 | 257.61 | | 32,438 | 35,637 | | |
| Jan 31, 23 | Last 3 Years | 63.17 | 71.29 | | 43,445 | 50,254 | | |
| Oct 28, 22 | Since Inception | 64.70 | 71.64 | | 50,869 | 58,195 | | |

#Domestic Prices of physical Silver (derived as per regulatory norms).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 120 to 135.



SCHEME PERFORMANCE - REGULAR PLAN - GROWTH OPTION (FUND MANAGER-WISE)

CO-MANAGED BY ROHAN PILLAI & SWAPNIL JANGAM

| HDFC NIFTY 1D RATE LIQUID ETF - GROWTH | | NAV as at January 30, ₹1137.7216 2026 | | | | | |
|--|-----------------|---------------------------------------|------------------------|--------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 4.67 | 5.68 | 5.17 | 10,466 | 10,566 | 10,515 |
| Aug 24, 23 | Since Inception | 5.43 | 6.34 | 7.36 | 11,377 | 11,616 | 11,890 |

#NIFTY 1D Rate Index ##CRISIL 10 Year Gilt Index.

| HDFC LIQUID FUND | | NAV as at January 31, ₹5295.4031 2026 | | | | | |
|------------------|-----------------|---------------------------------------|------------------------|--------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 24, 26 | Last 7 days | 5.79 | 5.77 | 3.57 | 10,011 | 10,011 | 10,007 |
| Jan 16, 26 | Last 15 days | 5.40 | 5.35 | 1.80 | 10,022 | 10,022 | 10,007 |
| Dec 31, 25 | Last 1 Month | 5.24 | 5.20 | 1.59 | 10,045 | 10,044 | 10,014 |
| Jan 31, 25 | Last 1 Year | 6.35 | 6.26 | 5.75 | 10,635 | 10,626 | 10,575 |
| Jan 31, 23 | Last 3 Years | 6.89 | 6.89 | 6.72 | 12,215 | 12,216 | 12,157 |
| Jan 31, 21 | Last 5 Years | 5.78 | 5.89 | 5.64 | 13,248 | 13,313 | 13,159 |
| Jan 31, 16 | Last 10 Years | 6.04 | 6.10 | 6.12 | 17,983 | 18,083 | 18,115 |
| Oct 17, 00 | Since Inception | 6.81 | NA | 6.24 | 52,954 | NA | 46,299 |

#CRISIL Liquid Debt A-I Index ##CRISIL 1 Year T-Bill Index. Returns less than 1 year period are simple annualized.

| HDFC OVERNIGHT FUND | | NAV as at January 31, ₹3920.7931 2026 | | | | | |
|---------------------|-----------------|---------------------------------------|------------------------|--------------------------|---------------------------|----------------|------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 24, 26 | Last 7 days | 5.07 | 5.16 | 3.57 | 10,010 | 10,010 | 10,007 |
| Jan 16, 26 | Last 15 days | 5.06 | 5.17 | 1.80 | 10,021 | 10,021 | 10,007 |
| Dec 31, 25 | Last 1 Month | 5.13 | 5.20 | 1.59 | 10,044 | 10,044 | 10,014 |
| Jan 31, 25 | Last 1 Year | 5.56 | 5.69 | 5.75 | 10,556 | 10,569 | 10,575 |
| Jan 31, 23 | Last 3 Years | 6.24 | 6.40 | 6.72 | 11,992 | 12,048 | 12,157 |
| Jan 31, 21 | Last 5 Years | 5.31 | 5.50 | 5.64 | 12,957 | 13,071 | 13,159 |
| Jan 31, 16 | Last 10 Years | 5.34 | 5.49 | 6.12 | 16,832 | 17,078 | 18,115 |
| Feb 06, 02 | Since Inception | 5.86 | NA | 5.99 | 39,208 | NA | 40,360 |

#CRISIL Liquid Overnight Index ##CRISIL 1 Year T-Bill Index. Returns less than 1 year period are simple annualized.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 120 to 135.



SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

RAHUL BAIJAL

| HDFC LARGE CAP FUND | | | | NAV as at January 30, 2026 | | | ₹1244.189 | | |
|---------------------|-----------------|-----------------|--------------|----------------------------|---------------------------|-----------------------------|------------------------|--------------------------|--|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 7.09 | 8.89 | 7.42 | 10,707 | 10,887 | 10,740 | | |
| Jan 31, 23 | Last 3 Years | 16.25 | 14.99 | 12.77 | 15,710 | 15,204 | 14,342 | | |
| Jan 29, 21 | Last 5 Years | 17.39 | 14.78 | 13.54 | 22,316 | 19,937 | 18,882 | | |
| Jan 29, 16 | Last 10 Years | 15.09 | 14.31 | 14.09 | 40,845 | 38,157 | 37,435 | | |
| Jan 01, 13 | Since Inception | 13.81 | 13.34 | 13.04 | 54,345 | 51,485 | 49,744 | | |

#NIFTY 100 Total Returns Index (TRI) ##BSE SENSEX Index (TRI).

| HDFC BUSINESS CYCLE FUND | | | | NAV as at January 30, 2026 | | | ₹14.7 | | |
|--------------------------|-----------------|-----------------|--------------|----------------------------|---------------------------|-----------------------------|------------------------|--------------------------|--|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 4.20 | 7.98 | 8.97 | 10,419 | 10,796 | 10,895 | | |
| Jan 31, 23 | Last 3 Years | 15.05 | 16.72 | 14.08 | 15,228 | 15,902 | 14,848 | | |
| Nov 30, 22 | Since Inception | 12.92 | 13.40 | 11.15 | 14,700 | 14,897 | 13,983 | | |

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC MNC FUND | | | | NAV as at January 30, 2026 | | | ₹13.581 | | |
|---------------|-----------------|-----------------|--------------|----------------------------|---------------------------|-----------------------------|------------------------|--------------------------|--|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 3.47 | 12.10 | 8.97 | 10,346 | 11,206 | 10,895 | | |
| Mar 09, 23 | Since Inception | 11.14 | 18.46 | 14.74 | 13,581 | 16,339 | 14,898 | | |

#NIFTY MNC (TRI) ##Nifty 50 Index (TRI).

GOPAL AGRAWAL

| HDFC LARGE AND MID CAP FUND | | | | NAV as at January 30, 2026 | | | ₹356.949 | | |
|-----------------------------|-----------------|-----------------|--------------|----------------------------|---------------------------|-----------------------------|------------------------|--------------------------|--|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 8.64 | 8.98 | 7.42 | 10,862 | 10,896 | 10,740 | | |
| Jan 31, 23 | Last 3 Years | 20.73 | 19.34 | 12.77 | 17,596 | 16,997 | 14,342 | | |
| Jan 29, 21 | Last 5 Years | 21.96 | 18.98 | 13.54 | 27,012 | 23,871 | 18,882 | | |
| Jan 29, 16 | Last 10 Years | 16.13 | 16.64 | 14.09 | 44,673 | 46,680 | 37,435 | | |
| Jan 01, 13 | Since Inception | 13.64 | 15.94 | 13.04 | 53,334 | 69,309 | 49,744 | | |

#NIFTY LARGE - MIDCAP 250 Index (TRI) ##BSE SENSEX Index (TRI). The Scheme, formerly a large cap fund, has undergone change in Fundamental attributes and become a Large and Mid-cap Fund. Accordingly, the Scheme's benchmark has also changed. Hence, the past performance of the Scheme may not strictly be comparable with that of the new benchmark.

| HDFC DIVIDEND YIELD FUND | | | | NAV as at January 30, 2026 | | | ₹26.354 | | |
|--------------------------|-----------------|-----------------|--------------|----------------------------|---------------------------|-----------------------------|------------------------|--------------------------|--|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 5.89 | 7.98 | 8.97 | 10,587 | 10,796 | 10,895 | | |
| Jan 31, 23 | Last 3 Years | 18.79 | 16.72 | 14.08 | 16,764 | 15,902 | 14,848 | | |
| Jan 29, 21 | Last 5 Years | 21.39 | 16.52 | 14.52 | 26,383 | 21,493 | 19,714 | | |
| Dec 18, 20 | Since Inception | 20.83 | 16.02 | 13.98 | 26,354 | 21,398 | 19,539 | | |

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC FOCUSED FUND | | | | NAV as at January 30, 2026 | | | ₹266.801 | | |
|-------------------|-----------------|-----------------|--------------|----------------------------|---------------------------|-----------------------------|------------------------|--------------------------|--|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 12.66 | 7.98 | 7.42 | 11,262 | 10,796 | 10,740 | | |
| Jan 31, 23 | Last 3 Years | 22.57 | 16.72 | 12.77 | 18,414 | 15,902 | 14,342 | | |
| Jan 29, 21 | Last 5 Years | 25.51 | 16.52 | 13.54 | 31,190 | 21,493 | 18,882 | | |
| Jan 29, 16 | Last 10 Years | 16.73 | 15.05 | 14.09 | 47,038 | 40,702 | 37,435 | | |
| Jan 01, 13 | Since Inception | 15.54 | 14.02 | 13.04 | 66,200 | 55,662 | 49,744 | | |

#NIFTY 500 Index (TRI) ##BSE SENSEX Index (TRI). This scheme is managed by Mr. Amit Ganatra w.e.f. February 01, 2026

CHIRAG SETALVAD

| HDFC MID CAP FUND | | | | NAV as at January 30, 2026 | | | ₹221.441 | | |
|-------------------|-----------------|-----------------|--------------|----------------------------|---------------------------|-----------------------------|------------------------|--------------------------|--|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 13.38 | 8.90 | 8.97 | 11,334 | 10,888 | 10,895 | | |
| Jan 31, 23 | Last 3 Years | 26.14 | 23.55 | 14.08 | 20,072 | 18,861 | 14,848 | | |
| Jan 29, 21 | Last 5 Years | 26.08 | 23.07 | 14.52 | 31,898 | 28,265 | 19,714 | | |
| Jan 29, 16 | Last 10 Years | 19.73 | 18.75 | 14.23 | 60,674 | 55,853 | 37,878 | | |
| Jan 01, 13 | Since Inception | 20.74 | 18.32 | 13.06 | 117,794 | 90,365 | 49,849 | | |

#NIFTY MIDCAP 150 (TRI) ##Nifty 50 Index (TRI).

| HDFC SMALL CAP FUND | | | | NAV as at January 30, 2026 | | | ₹152.905 | | |
|---------------------|-----------------|-----------------|--------------|----------------------------|---------------------------|-----------------------------|------------------------|--------------------------|--|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 6.15 | -0.99 | 8.97 | 10,614 | 9,901 | 10,895 | | |
| Jan 31, 23 | Last 3 Years | 20.20 | 18.80 | 14.08 | 17,366 | 16,768 | 14,848 | | |
| Jan 29, 21 | Last 5 Years | 24.71 | 20.70 | 14.52 | 30,200 | 25,643 | 19,714 | | |
| Jan 29, 16 | Last 10 Years | 19.42 | 15.31 | 14.23 | 59,114 | 41,632 | 37,878 | | |
| Jan 01, 13 | Since Inception | 18.88 | 13.55 | 13.06 | 96,112 | 52,780 | 49,849 | | |

#BSE 250 Smallcap Index (TRI) ##Nifty 50 Index (TRI).

| HDFC FLEXI CAP FUND | | | | NAV as at January 30, 2026 | | | ₹2243.711 | | |
|---------------------|-----------------|-----------------|--------------|----------------------------|---------------------------|-----------------------------|------------------------|--------------------------|--|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 13.45 | 7.98 | 8.97 | 11,341 | 10,796 | 10,895 | | |
| Jan 31, 23 | Last 3 Years | 22.45 | 16.72 | 14.08 | 18,361 | 15,902 | 14,848 | | |
| Jan 29, 21 | Last 5 Years | 24.03 | 16.52 | 14.52 | 29,388 | 21,493 | 19,714 | | |
| Jan 29, 16 | Last 10 Years | 18.35 | 15.05 | 14.23 | 54,024 | 40,702 | 37,878 | | |
| Jan 01, 13 | Since Inception | 16.71 | 14.02 | 13.06 | 75,577 | 55,662 | 49,849 | | |

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI). This scheme is managed by Mr. Amit Ganatra w.e.f. February 01, 2026

ANUPAM JOSHI

| HDFC FMP 1861D MARCH 2022 (46) | | | | NAV as at January 30, 2026 | | | ₹12.9086 | | |
|--------------------------------|-----------------|-----------------|--------------|----------------------------|---------------------------|-----------------------------|------------------------|--------------------------|--|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 7.71 | 4.24 | 5.17 | 10,768 | 10,423 | 10,515 | | |
| Jan 31, 23 | Last 3 Years | 7.90 | 6.87 | 7.72 | 12,562 | 12,205 | 12,499 | | |
| Mar 09, 22 | Since Inception | 6.77 | 6.02 | 6.59 | 12,909 | 12,560 | 12,824 | | |

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1876D MARCH 2022 (46) | | | | NAV as at January 30, 2026 | | | ₹12.8667 | | |
|--------------------------------|-----------------|-----------------|--------------|----------------------------|---------------------------|-----------------------------|------------------------|--------------------------|--|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 7.70 | 4.24 | 5.17 | 10,767 | 10,423 | 10,515 | | |
| Jan 31, 23 | Last 3 Years | 7.95 | 6.87 | 7.72 | 12,580 | 12,205 | 12,499 | | |
| Mar 29, 22 | Since Inception | 6.78 | 5.93 | 6.50 | 12,867 | 12,478 | 12,741 | | |

#NIFTY Medium To Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1406D AUGUST 2022(46) | | | | NAV as at January 30, 2026 | | | ₹12.7014 | | |
|--------------------------------|-----------------|-----------------|--------------|----------------------------|---------------------------|-----------------------------|------------------------|--------------------------|--|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 7.10 | 6.55 | 5.17 | 10,708 | 10,653 | 10,515 | | |
| Jan 31, 23 | Last 3 Years | 7.51 | 7.31 | 7.72 | 12,425 | 12,358 | 12,499 | | |
| Aug 25, 22 | Since Inception | 7.21 | 6.96 | 7.42 | 12,701 | 12,601 | 12,788 | | |

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open-ended schemes are actively managed

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 120 to 135.



SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

| HDFC FMP 1359D SEPTEMBER2022 (46) | | | | | NAV as at January 30, 2026 | | | ₹12.7131 |
|-----------------------------------|-----------------|----------------------------|--------------|-------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | SchemeBenchmark Additional | | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 6.97 | 6.55 | 5.17 | 10,695 | 10,653 | 10,515 | |
| Jan 31, 23 | Last 3 Years | 7.34 | 7.31 | 7.72 | 12,369 | 12,358 | 12,499 | |
| Oct 11, 22 | Since Inception | 7.53 | 7.45 | 7.87 | 12,713 | 12,681 | 12,848 | |

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1204D DECEMBER2022 (47) | | | | | NAV as at January 30, 2026 | | | ₹12.4023 |
|----------------------------------|-----------------|----------------------------|--------------|-------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | SchemeBenchmark Additional | | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 6.72 | 6.55 | 5.17 | 10,670 | 10,653 | 10,515 | |
| Jan 31, 23 | Last 3 Years | 7.20 | 7.31 | 7.72 | 12,319 | 12,358 | 12,499 | |
| Dec 27, 22 | Since Inception | 7.20 | 7.18 | 7.59 | 12,402 | 12,394 | 12,542 | |

#NIFTY Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 2638D FEBRUARY 2023 (47) | | | | | NAV as at January 30, 2026 | | | ₹12.7867 |
|-----------------------------------|-----------------|----------------------------|--------------|-------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | SchemeBenchmark Additional | | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 7.40 | 1.82 | 5.17 | 10,738 | 10,182 | 10,515 | |
| Feb 27, 22 | Since Inception | 8.73 | 6.57 | 7.80 | 12,787 | 12,056 | 12,467 | |

#NIFTY Long Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC FMP 1269D MARCH 2023 (47) | | | | | NAV as at January 30, 2026 | | | ₹12.2862 |
|--------------------------------|-----------------|----------------------------|--------------|-------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | SchemeBenchmark Additional | | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 7.26 | 6.55 | 5.17 | 10,724 | 10,653 | 10,515 | |
| Mar 21, 23 | Since Inception | 7.45 | 7.38 | 7.69 | 12,286 | 12,263 | 12,367 | |

#NIFTY Medium Duration Debt Index ##CRISIL 10 Year Gilt Index.

| HDFC CORPORATE BOND FUND | | | | | NAV as at January 30, 2026 | | | ₹34.1393 |
|--------------------------|-----------------|----------------------------|--------------|-------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | SchemeBenchmark Additional | | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 6.69 | 6.51 | 5.17 | 10,668 | 10,649 | 10,515 | |
| Jan 31, 23 | Last 3 Years | 7.76 | 7.10 | 7.72 | 12,512 | 12,286 | 12,499 | |
| Jan 29, 21 | Last 5 Years | 6.29 | 5.76 | 4.99 | 13,570 | 13,237 | 12,762 | |
| Jan 29, 16 | Last 10 Years | 7.69 | 7.04 | 6.45 | 21,003 | 19,758 | 18,701 | |
| Jan 01, 13 | Since Inception | 8.01 | 7.47 | 6.50 | 27,420 | 25,663 | 22,788 | |

#NIFTY Corporate Bond Index A-II ##CRISIL 10 Year Gilt Index.

| HDFC CRISIL-IBX FINANCIAL SERVICES 3-6 MONTHS DEBT INDEX FUND | | | | | NAV as at January 30, 2026 | | | ₹10.4819 |
|---|---------------|----------------------------|--------------|-------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | SchemeBenchmark Additional | | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jul 31, 25 | Last 6 Months | 6.01 | 5.71 | 3.85 | 10,302 | 10,286 | 10,193 | |

#CRISIL-IBX Financial Services 3-6 Months Debt Index ("the Underlying Index") ##CRISIL 1 Year T-bill Index. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 3.02%.

ANIL BAMBOLI

| HDFC DYNAMIC DEBT FUND | | | | | NAV as at January 30, 2026 | | | ₹100.1287 |
|------------------------|-----------------|----------------------------|--------------|-------------------------|----------------------------|------------------------|--------------------------|-----------|
| Date | Period | SchemeBenchmark Additional | | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 4.83 | 6.13 | 5.17 | 10,481 | 10,611 | 10,515 | |
| Jan 31, 23 | Last 3 Years | 7.39 | 7.44 | 7.72 | 12,386 | 12,403 | 12,499 | |
| Jan 29, 21 | Last 5 Years | 6.72 | 5.73 | 4.99 | 13,849 | 13,217 | 12,762 | |
| Jan 29, 16 | Last 10 Years | 7.05 | 7.29 | 6.45 | 19,772 | 20,219 | 18,701 | |
| Jan 01, 13 | Since Inception | 7.58 | 7.54 | 6.50 | 26,027 | 25,904 | 22,788 | |

#NIFTY Composite Debt Index A-III ##CRISIL 10 Year Gilt Index.

| HDFC SHORT TERM DEBT FUND | | | | | NAV as at January 30, 2026 | | | ₹34.1488 |
|---------------------------|-----------------|----------------------------|--------------|-------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | SchemeBenchmark Additional | | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 7.52 | 7.23 | 5.17 | 10,750 | 10,721 | 10,515 | |
| Jan 31, 23 | Last 3 Years | 7.95 | 7.48 | 7.72 | 12,580 | 12,415 | 12,499 | |
| Jan 29, 21 | Last 5 Years | 6.52 | 6.06 | 4.99 | 13,717 | 13,427 | 12,762 | |
| Jan 29, 16 | Last 10 Years | 7.64 | 7.14 | 6.45 | 20,903 | 19,947 | 18,701 | |
| Jan 01, 13 | Since Inception | 8.02 | 7.59 | 6.50 | 27,434 | 26,036 | 22,788 | |

#CRISIL Short Duration Debt A-II Index ##CRISIL 10 Year Gilt Index.

| HDFC GILT FUND | | | | | NAV as at January 30, 2026 | | | ₹58.9579 |
|----------------|-----------------|----------------------------|--------------|-------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | SchemeBenchmark Additional | | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 4.79 | 4.82 | 5.17 | 10,477 | 10,480 | 10,515 | |
| Jan 31, 23 | Last 3 Years | 7.28 | 7.73 | 7.72 | 12,348 | 12,503 | 12,499 | |
| Jan 29, 21 | Last 5 Years | 5.44 | 5.78 | 4.99 | 13,039 | 13,247 | 12,762 | |
| Jan 29, 16 | Last 10 Years | 7.19 | 7.35 | 6.45 | 20,030 | 20,334 | 18,701 | |
| Jan 01, 13 | Since Inception | 7.46 | 7.28 | 6.50 | 25,657 | 25,088 | 22,788 | |

#NIFTY All Duration G-Sec Index ##CRISIL 10 Year Gilt Index.

| HDFC BANKING AND PSU DEBT FUND | | | | | NAV as at January 30, 2026 | | | ₹24.6537 |
|--------------------------------|-----------------|----------------------------|--------------|-------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | SchemeBenchmark Additional | | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 7.05 | 6.72 | 5.17 | 10,703 | 10,670 | 10,515 | |
| Jan 31, 23 | Last 3 Years | 7.61 | 7.15 | 7.72 | 12,460 | 12,303 | 12,499 | |
| Jan 29, 21 | Last 5 Years | 6.21 | 5.69 | 4.99 | 13,521 | 13,190 | 12,762 | |
| Jan 29, 16 | Last 10 Years | 7.61 | 6.91 | 6.45 | 20,842 | 19,518 | 18,701 | |
| Mar 26, 14 | Since Inception | 7.91 | 7.32 | 7.08 | 24,654 | 23,113 | 22,510 | |

#NIFTY Banking & PSU Debt Index A-II ##CRISIL 10 Year Gilt Index.

| HDFC CHARITY FUND FOR CANCER CURE - 50% IDCW DONATION^ | | | | | NAV as at January 30, 2026 | | | ₹10.2121 |
|--|-----------------|----------------------------|--------------|-------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | SchemeBenchmark Additional | | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 6.79 | 6.55 | 5.17 | 10,677 | 10,653 | 10,515 | |
| Aug 14, 23 | Since Inception | 7.50 | 7.19 | 7.41 | 11,951 | 11,868 | 11,926 | |

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 50% IDCW Donation - Direct Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

| HDFC CHARITY FUND FOR CANCER CURE - 75% IDCW DONATION^ | | | | | NAV as at January 30, 2026 | | | ₹10.2121 |
|--|-----------------|----------------------------|--------------|-------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | SchemeBenchmark Additional | | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 6.79 | 6.55 | 5.17 | 10,677 | 10,653 | 10,515 | |
| Aug 14, 23 | Since Inception | 7.50 | 7.19 | 7.41 | 11,951 | 11,868 | 11,926 | |

#NIFTY Medium Duration Debt Index ##CRISIL 10 year Gilt Index. ^Scheme offers IDCW option only. Returns of HDFC Charity Fund for Cancer Cure - 75% IDCW Donation - Direct Plan are computed based on NAV of IDCW Option and all IDCWs (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-distribution NAV).

| HDFC INCOME PLUS ARBITRAGE ACTIVE FOF | | | | | NAV as at January 30, 2026 | | | ₹44.1663 |
|---------------------------------------|-----------------|----------------------------|--------------|-------------------------|----------------------------|------------------------|--------------------------|----------|
| Date | Period | SchemeBenchmark Additional | | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | |
| Jan 31, 25 | Last 1 Year | 4.05 | 5.95 | 5.17 | 10,404 | 10,593 | 10,515 | |
| Jan 31, 23 | Last 3 Years | 12.85 | 7.38 | 7.72 | 14,373 | 12,382 | 12,499 | |
| Jan 29, 21 | Last 5 Years | 13.68 | 6.00 | 4.99 | 19,002 | 13,385 | 12,762 | |
| Jan 29, 16 | Last 10 Years | 12.90 | 6.63 | 6.45 | 33,699 | 19,018 | 18,701 | |
| Jan 01, 13 | Since Inception | 11.30 | 7.04 | 6.50 | 40,591 | 24,348 | 22,788 | |

#40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Composite Debt Index ##Crisil 10 Year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of the hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

Performance of close-ended schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open-ended schemes are actively managed

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 120 to 135.



SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

SHOBHIT MEHROTRA

| HDFC FLOATING RATE DEBT FUND | | | | | NAV as at January 30, 2026 | | | ₹52.7798 |
|------------------------------|-----------------|-----------------|--------------|------------|----------------------------|---------------------|----------------|----------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Benchmark (₹)# | |
| Jan 31, 25 | Last 1 Year | 7.63 | 7.23 | 5.17 | 10,761 | 10,721 | 10,515 | |
| Jan 31, 23 | Last 3 Years | 8.09 | 7.48 | 7.72 | 12,630 | 12,415 | 12,499 | |
| Jan 29, 21 | Last 5 Years | 6.72 | 6.06 | 4.99 | 13,846 | 13,427 | 12,762 | |
| Jan 29, 16 | Last 10 Years | 7.47 | 7.14 | 6.45 | 20,562 | 19,947 | 18,701 | |
| Jan 01, 13 | Since Inception | 7.85 | 7.59 | 6.50 | 26,887 | 26,036 | 22,788 | |

#CRISIL Short Duration Debt A-II Index ##CRISIL 10 Year Gilt Index.

| HDFC INCOME FUND | | | | | NAV as at January 30, 2026 | | | ₹65.2115 |
|------------------|-----------------|-----------------|--------------|------------|----------------------------|---------------------|----------------|----------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Benchmark (₹)# | |
| Jan 31, 25 | Last 1 Year | 5.15 | 6.16 | 5.17 | 10,514 | 10,615 | 10,515 | |
| Jan 31, 23 | Last 3 Years | 7.41 | 7.53 | 7.72 | 12,392 | 12,433 | 12,499 | |
| Jan 29, 21 | Last 5 Years | 5.59 | 5.73 | 4.99 | 13,128 | 13,215 | 12,762 | |
| Jan 29, 16 | Last 10 Years | 6.83 | 7.52 | 6.45 | 19,369 | 20,665 | 18,701 | |
| Jan 01, 13 | Since Inception | 7.13 | 7.78 | 6.50 | 24,634 | 26,663 | 22,788 | |

#CRISIL Medium To Long Duration Debt A-III Index ##CRISIL 10 Year Gilt Index.

| HDFC CREDIT RISK DEBT FUND | | | | | NAV as at January 30, 2026 | | | ₹26.996 |
|----------------------------|-----------------|-----------------|--------------|------------|----------------------------|---------------------|----------------|---------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Benchmark (₹)# | |
| Jan 31, 25 | Last 1 Year | 8.02 | 6.90 | 5.17 | 10,799 | 10,688 | 10,515 | |
| Jan 31, 23 | Last 3 Years | 8.11 | 7.84 | 7.72 | 12,637 | 12,541 | 12,499 | |
| Jan 29, 21 | Last 5 Years | 7.24 | 7.44 | 4.99 | 14,191 | 14,321 | 12,762 | |
| Jan 29, 16 | Last 10 Years | 8.23 | 8.07 | 6.45 | 22,066 | 21,756 | 18,701 | |
| Mar 25, 14 | Since Inception | 8.73 | 8.38 | 7.09 | 26,996 | 25,970 | 22,521 | |

#NIFTY Credit Risk Bond Index B-II ##CRISIL 10 Year Gilt Index.

| HDFC LONG DURATION DEBT FUND | | | | | NAV as at January 30, 2026 | | | ₹12.3099 |
|------------------------------|-----------------|-----------------|--------------|------------|----------------------------|---------------------|----------------|----------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Benchmark (₹)# | |
| Jan 31, 25 | Last 1 Year | 2.60 | 1.43 | 5.17 | 10,259 | 10,143 | 10,515 | |
| Jan 31, 23 | Last 3 Years | 7.30 | 6.66 | 7.72 | 12,355 | 12,135 | 12,499 | |
| Jan 20, 23 | Since Inception | 7.10 | 6.51 | 7.69 | 12,310 | 12,107 | 12,518 | |

#NIFTY Long Duration Debt Index - A-III ##CRISIL 10 Year Gilt Index.

SRINIVASAN RAMAMURTHY

| HDFC HOUSING OPPORTUNITIES FUND | | | | | NAV as at January 30, 2026 | | | ₹23.908 |
|---------------------------------|-----------------|-----------------|--------------|------------|----------------------------|---------------------|----------------|---------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Benchmark (₹)# | |
| Jan 31, 25 | Last 1 Year | 6.91 | 10.30 | 8.97 | 10,689 | 11,027 | 10,895 | |
| Jan 31, 23 | Last 3 Years | 18.94 | 15.52 | 14.08 | 16,827 | 15,417 | 14,848 | |
| Jan 29, 21 | Last 5 Years | 19.72 | 16.67 | 14.52 | 24,617 | 21,637 | 19,714 | |
| Dec 06, 17 | Since Inception | 11.28 | 13.14 | 13.36 | 23,908 | 27,373 | 27,803 | |

#Nifty Housing Index (TRI) ##Nifty 50 Index (TRI). € HDFC Housing opportunities Fund was launched as a close ended thematic Equity Scheme. The Scheme has been converted into open-ended scheme on January 19, 2021.

PRAVEEN JAIN

| HDFC MONEY MARKET FUND | | | | | NAV as at January 30, 2026 | | | ₹6043.7838 |
|------------------------|-----------------|-----------------|--------------|------------|----------------------------|---------------------|----------------|------------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Benchmark (₹)# | |
| Jan 31, 25 | Last 1 Year | 7.26 | 6.42 | 5.73 | 10,724 | 10,640 | 10,571 | |
| Jan 31, 23 | Last 3 Years | 7.54 | 7.08 | 6.72 | 12,437 | 12,278 | 12,155 | |
| Jan 29, 21 | Last 5 Years | 6.35 | 6.06 | 5.64 | 13,608 | 13,423 | 13,160 | |
| Jan 29, 16 | Last 10 Years | 6.83 | 6.45 | 6.12 | 19,370 | 18,690 | 18,119 | |
| Dec 31, 12 | Since Inception | 7.31 | 6.99 | 6.45 | 25,191 | 24,223 | 22,651 | |

#CRISIL Money Market A-I Index ##CRISIL 1 Year T-Bill Index.

ANAND LADHA

| HDFC VALUE FUND | | | | | NAV as at January 30, 2026 | | | ₹846.799 |
|-----------------|-----------------|-----------------|--------------|------------|----------------------------|---------------------|----------------|----------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Benchmark (₹)# | |
| Jan 31, 25 | Last 1 Year | 11.72 | 7.98 | 8.97 | 11,169 | 10,796 | 10,895 | |
| Jan 31, 23 | Last 3 Years | 20.36 | 16.72 | 14.08 | 17,438 | 15,902 | 14,848 | |
| Jan 29, 21 | Last 5 Years | 19.56 | 16.52 | 14.52 | 24,457 | 21,493 | 19,714 | |
| Jan 29, 16 | Last 10 Years | 15.93 | 15.05 | 14.23 | 43,908 | 40,702 | 37,878 | |
| Jan 01, 13 | Since Inception | 16.27 | 14.02 | 13.06 | 71,931 | 55,662 | 49,849 | |

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC BANKING & FINANCIAL SERVICES FUND | | | | | NAV as at January 30, 2026 | | | ₹19.188 |
|--|-----------------|-----------------|--------------|------------|----------------------------|---------------------|----------------|---------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Benchmark (₹)# | |
| Jan 31, 25 | Last 1 Year | 20.54 | 18.85 | 8.97 | 12,047 | 11,880 | 10,895 | |
| Jan 31, 23 | Last 3 Years | 19.16 | 15.86 | 14.08 | 16,918 | 15,554 | 14,848 | |
| Jul 01, 21 | Since Inception | 15.27 | 12.78 | 12.31 | 19,188 | 17,360 | 17,029 | |

#NIFTY Financial Services (TRI) ##Nifty 50 Index (TRI). However, such returns may not be representative.

AMIT SINHA

| HDFC NON-CYCLICAL CONSUMER FUND | | | | | NAV as at January 30, 2026 | | | ₹13.949 |
|---------------------------------|-----------------|-----------------|--------------|------------|----------------------------|---------------------|----------------|---------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Benchmark (₹)# | |
| Jan 31, 25 | Last 1 Year | 1.53 | 4.20 | 8.97 | 10,152 | 10,419 | 10,895 | |
| Jul 12, 23 | Since Inception | 13.91 | 13.80 | 12.31 | 13,949 | 13,915 | 13,453 | |

#NIFTY India Consumption Index (TRI) ##Nifty 50 Index (TRI).

| HDFC INNOVATION FUND | | | | | NAV as at January 30, 2026 | | | ₹9.945 |
|----------------------|---------------|-----------------|--------------|------------|----------------------------|---------------------|----------------|--------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Benchmark (₹)# | |
| Jul 31, 25 | Last 6 Months | -1.02 | 2.15 | 5.26 | 9,949 | 10,108 | 10,264 | |

#NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI). Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is -0.51%.

PRIYA RANJAN

| HDFC TRANSPORTATION AND LOGISTICS FUND | | | | | NAV as at January 30, 2026 | | | ₹17.844 |
|--|-----------------|-----------------|--------------|------------|----------------------------|---------------------|----------------|---------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Benchmark (₹)# | |
| Jan 31, 25 | Last 1 Year | 21.74 | 15.28 | 8.97 | 12,167 | 11,524 | 10,895 | |
| Aug 17, 23 | Since Inception | 26.57 | 23.73 | 12.76 | 17,844 | 16,877 | 13,432 | |

#NIFTY Transportation & Logistics Index (TRI) ##Nifty 50 Index (TRI).

BALAKUMAR B

| HDFC TECHNOLOGY FUND | | | | | NAV as at January 30, 2026 | | | ₹13.865 |
|----------------------|-----------------|-----------------|--------------|------------|----------------------------|---------------------|----------------|---------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Benchmark (₹)# | |
| Jan 31, 25 | Last 1 Year | -3.47 | -3.03 | 8.97 | 9,654 | 9,698 | 10,895 | |
| Sep 08, 23 | Since Inception | 14.60 | 11.88 | 11.99 | 13,865 | 13,089 | 13,118 | |

#BSE Teck Index (TRI) ##Nifty 50 Index (TRI).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 120 to 135.



SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

NIKHIL MATHUR

| HDFC PHARMA AND HEALTHCARE FUND | | | | | NAV as at January 30, 2026 | | | ₹16.958 |
|---|-----------------|-----------------|--------------|------------|----------------------------|---------------------|-----------------|---------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Additional (₹)# | |
| Jan 31, 25 | Last 1 Year | 5.07 | -0.56 | 8.97 | 10,505 | 9,944 | 10,895 | |
| Oct 04, 23 | Since Inception | 25.49 | 18.80 | 13.32 | 16,958 | 14,928 | 13,377 | |
| #BSE Healthcare Index (TRI) ##Nifty 50 Index (TRI). | | | | | | | | |

RAKESH SETHIA

| HDFC MANUFACTURING FUND | | | | | NAV as at January 30, 2026 | | | ₹10.894 |
|--|-----------------|-----------------|--------------|------------|----------------------------|---------------------|-----------------|---------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Additional (₹)# | |
| Jan 31, 25 | Last 1 Year | 9.15 | 13.90 | 8.97 | 10,912 | 11,386 | 10,895 | |
| May 16, 24 | Since Inception | 5.14 | 7.85 | 8.75 | 10,894 | 11,379 | 11,541 | |
| #NIFTY India Manufacturing Index (TRI) ##Nifty 50 Index (TRI). | | | | | | | | |

AMAR KALKUNDRIKAR

| HDFC MULTI CAP FUND | | | | | NAV as at January 30, 2026 | | | ₹19.317 |
|---|-----------------|-----------------|--------------|------------|----------------------------|---------------------|-----------------|---------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Additional (₹)# | |
| Jan 31, 25 | Last 1 Year | 5.49 | 6.80 | 8.97 | 10,548 | 10,678 | 10,895 | |
| Jan 31, 23 | Last 3 Years | 20.47 | 18.59 | 14.08 | 17,483 | 16,676 | 14,848 | |
| Dec 10, 21 | Since Inception | 17.23 | 12.84 | 10.60 | 19,317 | 16,497 | 15,179 | |
| #NIFTY500 Multicap 50:25:25 (TRI) ##Nifty 50 Index (TRI). | | | | | | | | |

| HDFC ELSS TAX SAVER | | | | | NAV as at January 30, 2026 | | | ₹1543.162 |
|--|-----------------|-----------------|--------------|------------|----------------------------|---------------------|-----------------|-----------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Additional (₹)# | |
| Jan 31, 25 | Last 1 Year | 10.84 | 7.98 | 8.97 | 11,081 | 10,796 | 10,895 | |
| Jan 31, 23 | Last 3 Years | 21.63 | 16.72 | 14.08 | 17,995 | 15,902 | 14,848 | |
| Jan 29, 21 | Last 5 Years | 21.91 | 16.52 | 14.52 | 26,960 | 21,493 | 19,714 | |
| Jan 29, 16 | Last 10 Years | 15.97 | 15.05 | 14.23 | 44,085 | 40,702 | 37,878 | |
| Jan 01, 13 | Since Inception | 15.05 | 14.02 | 13.06 | 62,625 | 55,662 | 49,849 | |
| #NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI). | | | | | | | | |

ASHISH SHAH

| HDFC INFRASTRUCTURE FUND | | | | | NAV as at January 30, 2026 | | | ₹51.614 |
|---|-----------------|-----------------|--------------|------------|----------------------------|---------------------|-----------------|---------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Additional (₹)# | |
| Jan 31, 25 | Last 1 Year | 6.54 | -0.59 | 8.97 | 10,653 | 9,941 | 10,895 | |
| Jan 31, 23 | Last 3 Years | 26.26 | 28.13 | 14.08 | 20,128 | 21,034 | 14,848 | |
| Jan 29, 21 | Last 5 Years | 28.15 | 28.42 | 14.52 | 34,608 | 34,980 | 19,714 | |
| Jan 29, 16 | Last 10 Years | 13.49 | 16.84 | 14.23 | 35,486 | 47,492 | 37,878 | |
| Jan 01, 13 | Since Inception | 12.42 | 14.75 | 13.06 | 46,282 | 60,536 | 49,849 | |
| #BSE India Infrastructure Index (TRI) ##Nifty 50 Index (TRI). | | | | | | | | |

CO-MANAGED BY

ANIL BAMBOLI, ARUN AGARWAL, BHAGYESH KAGALKAR, NANDITA MENEZES & SRINIVASAN RAMAMURTHY

| HDFC MULTI-ASSET ALLOCATION FUND | | | | | NAV as at January 30, 2026 | | | ₹85.833 |
|----------------------------------|-----------------|-----------------|--------------|------------|----------------------------|---------------------|-----------------|---------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Additional (₹)# | |
| Jan 31, 25 | Last 1 Year | 16.04 | 17.06 | 8.97 | 11,600 | 11,701 | 10,895 | |
| Jan 31, 23 | Last 3 Years | 16.81 | 15.59 | 14.08 | 15,939 | 15,444 | 14,848 | |
| Jan 29, 21 | Last 5 Years | 15.53 | 13.73 | 14.52 | 20,602 | 19,043 | 19,714 | |
| Jan 29, 16 | Last 10 Years | 12.71 | 12.25 | 14.23 | 33,126 | 31,802 | 37,878 | |
| Jan 01, 13 | Since Inception | 12.15 | 11.42 | 13.06 | 44,823 | 41,179 | 49,849 | |

#65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index +10% Domestic Price of Gold + 2.5% Domestic Price of Silver (w.e.f. December 10, 2025) ##Nifty 50 Index (TRI).
The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark and additional benchmarks have also changed. Hence, the past performance of the Scheme since inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments.
Performance has been computed using values of the concerned benchmarks. From inception till December 31, 2017, the benchmark was CRISIL MIP Blended Index. It was then revised to CRISIL Hybrid 85+15 Conservative Index from January 1, 2018 to March 27, 2018, and to NIFTY 50 Hybrid Composite Debt 15:85 Index from March 28, 2018 to May 22, 2018. Between May 23, 2018 and July 25, 2023, the benchmark comprised 90% NIFTY 50 Hybrid Composite Debt 65:35 Index + 10% Domestic Price of Gold. From July 26, 2023 to December 9, 2025, it was 65% NIFTY 50 TRI + 25% NIFTY Composite Debt Index + 10% Domestic Price of Gold. Effective December 10, 2025, the benchmark is 65% NIFTY 50 TRI + 22.5% NIFTY Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver.

CO-MANAGED BY

ANIL BAMBOLI, ARUN AGARWAL, GOPAL AGRAWAL, NANDITA MENEZES & SRINIVASAN RAMAMURTHY

| HDFC BALANCED ADVANTAGE FUND | | | | | NAV as at January 30, 2026 | | | ₹570.364 |
|------------------------------|-----------------|-----------------|--------------|------------|----------------------------|---------------------|-----------------|----------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Additional (₹)# | |
| Jan 31, 25 | Last 1 Year | 8.24 | 7.01 | 8.97 | 10,822 | 10,699 | 10,895 | |
| Jan 31, 23 | Last 3 Years | 18.34 | 10.67 | 14.08 | 16,573 | 13,556 | 14,848 | |
| Jan 29, 21 | Last 5 Years | 20.14 | 10.22 | 14.52 | 25,049 | 16,275 | 19,714 | |
| Jan 29, 16 | Last 10 Years | 15.92 | 11.13 | 14.23 | 43,899 | 28,758 | 37,878 | |
| Jan 01, 13 | Since Inception | 15.24 | 10.65 | 13.06 | 64,025 | 37,595 | 49,849 | |

#NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index) ##Nifty 50 Index (TRI).
Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

CO-MANAGED BY

ANIL BAMBOLI, ARUN AGARWAL & NANDITA MENEZES

| HDFC ARBITRAGE FUND | | | | | NAV as at January 30, 2026 | | | ₹20.931 |
|---------------------|-----------------|-----------------|--------------|------------|----------------------------|---------------------|-----------------|---------|
| Date | Period | SchemeBenchmark | | Additional | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | | Benchmark Returns (%)## | SchemeBenchmark (₹) | Additional (₹)# | |
| Jan 31, 25 | Last 1 Year | 6.85 | 7.55 | 5.73 | 10,683 | 10,753 | 10,571 | |
| Jan 31, 23 | Last 3 Years | 7.69 | 7.85 | 6.72 | 12,489 | 12,544 | 12,155 | |
| Jan 29, 21 | Last 5 Years | 6.44 | 6.44 | 5.64 | 13,667 | 13,667 | 13,160 | |
| Jan 29, 16 | Last 10 Years | 6.19 | 5.60 | 6.12 | 18,248 | 17,255 | 18,119 | |
| Apr 07, 14 | Since Inception | 6.45 | 5.98 | 6.46 | 20,931 | 19,865 | 20,963 | |

#NIFTY 50 Arbitrage Index (Total Returns Index) ##CRISIL 1 Year T-Bill Index. Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 120 to 135.



**CO-MANAGED BY
ANIL BAMBOLI, ARUN AGARWAL, NANDITA MENEZES &
SRINIVASAN RAMAMURTHY**

| HDFC EQUITY SAVINGS FUND | | | | NAV as at January 30, 2026 | | | ₹75.918 |
|--------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## |
| Jan 31, 25 | Last 1 Year | 7.97 | 8.08 | 5.17 | 10,795 | 10,805 | 10,515 |
| Jan 31, 23 | Last 3 Years | 11.29 | 10.11 | 7.72 | 13,783 | 13,350 | 12,499 |
| Jan 29, 21 | Last 5 Years | 11.52 | 9.38 | 4.99 | 17,260 | 15,663 | 12,762 |
| Jan 29, 16 | Last 10 Years | 11.21 | 9.47 | 6.45 | 28,980 | 24,736 | 18,701 |
| Jan 01, 13 | Since Inception | 10.30 | 9.36 | 6.50 | 36,063 | 32,272 | 22,788 |

#NIFTY Equity Savings Index (Total Returns Index) ##CRISIL 10 Year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in debt instruments.

**CO-MANAGED BY
ANIL BAMBOLI, BHAGYESH KAGALKAR & SRINIVASAN
RAMAMURTHY**

| HDFC MULTI-ASSET ACTIVE FOF | | | | NAV as at January 30, 2026 | | | ₹20.609 |
|-----------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## |
| Jan 31, 25 | Last 1 Year | 16.46 | 14.52 | 8.97 | 11,641 | 11,448 | 10,895 |
| Jan 31, 23 | Last 3 Years | 17.85 | 14.07 | 14.08 | 16,369 | 14,844 | 14,848 |
| May 05, 21 | Since Inception | 16.47 | 12.32 | 13.65 | 20,609 | 17,353 | 18,343 |

#50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms ##Nifty 50 Index (TRI).

**CO-MANAGED BY
ANIL BAMBOLI & CHIRAG SETALVAD**

| HDFC CHILDREN'S FUND | | | | NAV as at January 30, 2026 | | | ₹322.895 |
|----------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## |
| Jan 31, 25 | Last 1 Year | 4.08 | 7.62 | 8.97 | 10,407 | 10,760 | 10,895 |
| Jan 31, 23 | Last 3 Years | 14.92 | 11.72 | 14.08 | 15,178 | 13,943 | 14,848 |
| Jan 29, 21 | Last 5 Years | 15.89 | 11.54 | 14.52 | 20,920 | 17,271 | 19,714 |
| Jan 29, 16 | Last 10 Years | 14.68 | 12.14 | 14.23 | 39,397 | 31,489 | 37,878 |
| Jan 01, 13 | Since Inception | 15.17 | 11.44 | 13.06 | 63,497 | 41,296 | 49,849 |

#NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) ##Nifty 50 Index (TRI). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

**CO-MANAGED BY
ANIL BAMBOLI & PRAVEEN JAIN**

| HDFC ULTRA SHORT TERM FUND | | | | NAV as at January 30, 2026 | | | ₹16.0206 |
|----------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## |
| Jan 31, 25 | Last 1 Year | 6.96 | 6.64 | 5.73 | 10,694 | 10,662 | 10,571 |
| Jan 31, 23 | Last 3 Years | 7.36 | 7.25 | 6.72 | 12,375 | 12,336 | 12,155 |
| Jan 29, 21 | Last 5 Years | 6.21 | 6.17 | 5.64 | 13,520 | 13,493 | 13,160 |
| Sep 25, 18 | Since Inception | 6.62 | 6.42 | 6.06 | 16,021 | 15,800 | 15,409 |

#CRISIL Ultra Short Duration Debt A-I Index ##CRISIL 1 Year T-Bill Index.

**CO-MANAGED BY
ANUPAM JOSHI & PRAVEEN JAIN**

| HDFC LOW DURATION FUND | | | | NAV as at January 30, 2026 | | | ₹64.8798 |
|------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## |
| Jan 31, 25 | Last 1 Year | 7.45 | 6.84 | 5.73 | 10,743 | 10,682 | 10,571 |
| Jan 31, 23 | Last 3 Years | 7.77 | 7.27 | 6.72 | 12,516 | 12,344 | 12,155 |
| Jan 29, 21 | Last 5 Years | 6.49 | 5.97 | 5.64 | 13,701 | 13,365 | 13,160 |
| Jan 29, 16 | Last 10 Years | 7.33 | 6.62 | 6.12 | 20,295 | 19,003 | 18,119 |
| Jan 01, 13 | Since Inception | 7.67 | 7.13 | 6.44 | 26,317 | 24,622 | 22,641 |

#NIFTY Low Duration Debt Index A-I ##CRISIL 1 Year T-Bill Index.

**CO-MANAGED BY
ANUPAM JOSHI & SRINIVASAN RAMAMURTHY**

| HDFC HYBRID EQUITY FUND | | | | NAV as at January 30, 2026 | | | ₹128.009 |
|-------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## |
| Jan 31, 25 | Last 1 Year | 6.21 | 7.62 | 8.97 | 10,619 | 10,760 | 10,895 |
| Jan 31, 23 | Last 3 Years | 12.43 | 11.72 | 14.08 | 14,213 | 13,943 | 14,848 |
| Jan 29, 21 | Last 5 Years | 14.24 | 11.54 | 14.52 | 19,468 | 17,271 | 19,714 |
| Jan 29, 16 | Last 10 Years | 13.44 | 12.14 | 14.23 | 35,326 | 31,489 | 37,878 |
| Jan 01, 13 | Since Inception | 14.38 | 11.44 | 13.06 | 58,049 | 41,296 | 49,849 |

#NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) ##Nifty 50 Index (TRI). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

**CO-MANAGED BY
ARUN AGARWAL & NANDITA MENEZES**

| HDFC BSE 500 INDEX FUND | | | | NAV as at January 30, 2026 | | | ₹15.5702 |
|-------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## |
| Jan 31, 25 | Last 1 Year | 7.27 | 7.74 | 8.97 | 10,725 | 10,771 | 10,895 |
| Apr 21, 23 | Since Inception | 17.26 | 18.01 | 15.33 | 15,570 | 15,847 | 14,866 |

#BSE 500 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC DEVELOPED WORLD OVERSEAS EQUITY PASSIVE FOF | | | | NAV as at January 30, 2026 | | | ₹19.267 |
|--|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## |
| Jan 31, 25 | Last 1 Year | 25.70 | 26.84 | 8.97 | 12,562 | 12,676 | 10,895 |
| Jan 31, 23 | Last 3 Years | 23.74 | 24.45 | 14.08 | 18,949 | 19,274 | 14,848 |
| Oct 06, 21 | Since Inception | 16.39 | 16.98 | 9.99 | 19,267 | 19,691 | 15,090 |

#MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag). ##Nifty 50 Index (TRI).

| HDFC GOLD ETF FUND OF FUND | | | | NAV as at January 30, 2026 | | | ₹49.7868 |
|----------------------------|-----------------|--------------------|------------------------|------------------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Benchmark Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (₹) | Benchmark Returns (₹)# | Additional Returns (₹)## |
| Jan 31, 25 | Last 1 Year | 91.56 | 100.95 | | 19,122 | 20,057 | |
| Jan 31, 23 | Last 3 Years | 39.45 | 42.74 | | 27,119 | 29,085 | |
| Jan 29, 21 | Last 5 Years | 25.35 | 27.36 | | 30,983 | 33,554 | |
| Jan 29, 16 | Last 10 Years | 18.49 | 19.87 | | 54,650 | 61,346 | |
| Jan 01, 13 | Since Inception | 12.18 | 13.74 | | 45,021 | 53,899 | |

#Domestic Price of Physical Gold.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 120 to 135.



SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

| HDFC NIFTY100 LOW VOLATILITY 30 INDEX FUND | | | | NAV as at January 30, 2026 | | ₹10.5644 | |
|--|-----------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jan 31, 25 | Last 1 Year | 6.74 | 7.27 | 8.97 | 10,672 | 10,725 | 10,895 |
| Jul 10, 24 | Since Inception | 3.58 | 4.04 | 3.75 | 10,564 | 10,637 | 10,590 |

#NIFTY100 Low Volatility 30 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY LARGEMIDCAP 250 INDEX FUND | | | | NAV as at January 30, 2026 | | ₹9.942 | |
|---------------------------------------|-----------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jan 31, 25 | Last 1 Year | 8.66 | 8.98 | 8.97 | 10,864 | 10,896 | 10,895 |
| Oct 09, 24 | Since Inception | -0.44 | -0.13 | 2.16 | 9,942 | 9,983 | 10,284 |

#Nifty LargeMidcap 250 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY200 MOMENTUM 30 INDEX FUND | | | | NAV as at January 30, 2026 | | ₹10.1529 | |
|--------------------------------------|-----------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jan 31, 25 | Last 1 Year | 2.51 | 3.20 | 8.97 | 10,250 | 10,319 | 10,895 |
| Feb 28, 24 | Since Inception | 0.79 | 1.59 | 9.00 | 10,153 | 10,309 | 11,803 |

#NIFTY200 Momentum 30 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY MIDCAP 150 INDEX FUND | | | | NAV as at January 30, 2026 | | ₹18.3278 | |
|----------------------------------|-----------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jan 31, 25 | Last 1 Year | 8.45 | 8.90 | 8.97 | 10,842 | 10,888 | 10,895 |
| Apr 21, 23 | Since Inception | 24.34 | 25.16 | 15.33 | 18,328 | 18,663 | 14,866 |

#NIFTY Midcap 150 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY 100 EQUAL WEIGHT INDEX FUND | | | | NAV as at January 30, 2026 | | ₹16.8213 | |
|--|-----------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jan 31, 25 | Last 1 Year | 9.48 | 10.00 | 8.97 | 10,945 | 10,997 | 10,895 |
| Jan 31, 23 | Last 3 Years | 18.99 | 19.69 | 14.08 | 16,847 | 17,144 | 14,848 |
| Feb 23, 22 | Since Inception | 14.12 | 14.84 | 11.85 | 16,821 | 17,240 | 15,541 |

#NIFTY 100 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY 50 INDEX FUND | | | | NAV as at January 30, 2026 | | ₹246.125 | |
|--------------------------|-----------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jan 31, 25 | Last 1 Year | 8.72 | 8.97 | 7.42 | 10,869 | 10,895 | 10,740 |
| Jan 31, 23 | Last 3 Years | 13.79 | 14.08 | 12.77 | 14,733 | 14,848 | 14,342 |
| Jan 29, 21 | Last 5 Years | 14.21 | 14.52 | 13.54 | 19,448 | 19,714 | 18,882 |
| Jan 29, 16 | Last 10 Years | 13.85 | 14.23 | 14.09 | 36,648 | 37,878 | 37,435 |
| Jan 01, 13 | Since Inception | 12.72 | 13.06 | 13.04 | 47,904 | 49,849 | 49,744 |

#Nifty 50 Index (TRI) ##BSE SENSEX Index (TRI).

| HDFC NIFTY 100 INDEX FUND | | | | NAV as at January 30, 2026 | | ₹15.3779 | |
|---------------------------|-----------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jan 31, 25 | Last 1 Year | 8.53 | 8.89 | 8.97 | 10,851 | 10,887 | 10,895 |
| Jan 31, 23 | Last 3 Years | 14.53 | 14.99 | 14.08 | 15,024 | 15,204 | 14,848 |
| Feb 23, 22 | Since Inception | 11.55 | 12.07 | 11.85 | 15,378 | 15,661 | 15,541 |

#NIFTY 100 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY TOP 20 EQUAL WEIGHT INDEX FUND | | | | NAV as at January 30, 2026 | | ₹10.6956 | |
|---|---------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jul 31, 25 | Last 6 Months | 8.72 | 9.18 | 5.26 | 10,437 | 10,460 | 10,264 |

#Nifty Top 20 Equal Weight Index (TRI). Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 4.37%.

| HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND | | | | NAV as at January 30, 2026 | | ₹9.7209 | |
|--|-----------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jan 31, 25 | Last 1 Year | 6.38 | 6.80 | 8.97 | 10,637 | 10,678 | 10,895 |
| Aug 23, 24 | Since Inception | -1.95 | -1.50 | 2.42 | 9,721 | 9,785 | 10,350 |

#Nifty500 Multicap 50:25:25 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY50 EQUAL WEIGHT INDEX FUND | | | | NAV as at January 30, 2026 | | ₹18.4766 | |
|--------------------------------------|-----------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jan 31, 25 | Last 1 Year | 11.71 | 12.26 | 8.97 | 11,167 | 11,223 | 10,895 |
| Jan 31, 23 | Last 3 Years | 17.97 | 18.56 | 14.08 | 16,416 | 16,665 | 14,848 |
| Aug 20, 21 | Since Inception | 14.80 | 15.41 | 11.45 | 18,477 | 18,918 | 16,195 |

#NIFTY50 Equal Weight Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY INDIA DIGITAL INDEX FUND | | | | NAV as at January 30, 2026 | | ₹9.0864 | |
|-------------------------------------|-----------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jan 31, 25 | Last 1 Year | -0.12 | 0.41 | 8.97 | 9,988 | 10,041 | 10,895 |
| Dec 11, 24 | Since Inception | -8.08 | -7.56 | 3.59 | 9,086 | 9,145 | 10,410 |

#Nifty India Digital Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY NEXT 50 INDEX FUND | | | | NAV as at January 30, 2026 | | ₹15.9827 | |
|-------------------------------|-----------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jan 31, 25 | Last 1 Year | 7.98 | 8.39 | 8.97 | 10,796 | 10,837 | 10,895 |
| Jan 31, 23 | Last 3 Years | 20.26 | 20.94 | 14.08 | 17,391 | 17,690 | 14,848 |
| Nov 03, 21 | Since Inception | 11.68 | 12.35 | 9.88 | 15,983 | 16,393 | 14,916 |

#NIFTY Next 50 Total Returns Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY100 QUALITY 30 INDEX FUND | | | | NAV as at January 30, 2026 | | ₹11.1605 | |
|-------------------------------------|---------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jul 31, 25 | Last 6 Months | 11.78 | 12.19 | 5.26 | 10,591 | 10,611 | 10,264 |

#Nifty100 Quality 30 Index (TRI) ##Nifty 50 Index (TRI). Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. However, such returns may not be representative. Absolute returns of the Scheme for the 6 month period is 5.91%.

| HDFC NIFTY REALTY INDEX FUND | | | | NAV as at January 30, 2026 | | ₹8.7956 | |
|------------------------------|-----------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jan 31, 25 | Last 1 Year | -15.00 | -14.73 | 8.97 | 8,504 | 8,530 | 10,895 |
| Mar 26, 24 | Since Inception | -6.70 | -6.29 | 9.23 | 8,796 | 8,869 | 11,774 |

#NIFTY Realty Index (TRI) ##Nifty 50 Index (TRI).

| HDFC NIFTY SMALLCAP 250 INDEX FUND | | | | NAV as at January 30, 2026 | | ₹17.1704 | |
|------------------------------------|-----------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jan 31, 25 | Last 1 Year | -0.43 | 0.01 | 8.97 | 9,957 | 10,001 | 10,895 |
| Apr 21, 23 | Since Inception | 21.46 | 22.46 | 15.33 | 17,170 | 17,566 | 14,866 |

#NIFTY Smallcap 250 Index (TRI) ##Nifty 50 Index (TRI).

| HDFC BSE SENSEX INDEX FUND | | | | NAV as at January 30, 2026 | | ₹782.325 | |
|----------------------------|-----------------|--------------------|------------------------|----------------------------|---------------------------|------------------------|--------------------------|
| Date | Period | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## | Value of ₹10,000 invested | | |
| | | | | | Scheme Returns (%) | Benchmark Returns (%)# | Additional Returns (%)## |
| Jan 31, 25 | Last 1 Year | 7.17 | 7.42 | 8.97 | 10,714 | 10,740 | 10,895 |
| Jan 31, 23 | Last 3 Years | 12.48 | 12.77 | 14.08 | 14,232 | 14,342 | 14,848 |
| Jan 29, 21 | Last 5 Years | 13.24 | 13.54 | 14.52 | 18,636 | 18,882 | 19,714 |
| Jan 29, 16 | Last 10 Years | 13.76 | 14.09 | 14.23 | 36,356 | 37,435 | 37,878 |
| Jan 01, 13 | Since Inception | 12.70 | 13.04 | 13.06 | 47,810 | 49,744 | 49,849 |

#BSE SENSEX Index (TRI) ##Nifty 50 Index (TRI).

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 120 to 135.



SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

| HDFC SILVER ETF FUND OF FUND | | | | NAV as at January 30, 2026 | | | ₹51.4809 |
|------------------------------|-----------------|-----------------|--------------|----------------------------|------------|----------------|------------------|
| Date | Period | SchemeBenchmark | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 226.57 | 257.61 | | 32,552 | 35,637 | |
| Jan 31, 23 | Last 3 Years | 63.75 | 71.29 | | 43,907 | 50,254 | |
| Oct 28, 22 | Since Inception | 65.30 | 71.64 | | 51,481 | 58,195 | |

#Domestic Prices of physical Silver (derived as per regulatory norms).

CO-MANAGED BY ARUN AGARWAL, NANDITA MENEZES, SHOBHIT MEHROTRA & SRINIVASAN RAMAMURTHY

| HDFC RETIREMENT SAVINGS FUND - EQUITY PLAN | | | | NAV as at January 30, 2026 | | | ₹57.434 |
|--|-----------------|-----------------|--------------|----------------------------|------------|----------------|------------------|
| Date | Period | SchemeBenchmark | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 7.42 | 7.98 | 8.97 | 10,740 | 10,796 | 10,895 |
| Jan 31, 23 | Last 3 Years | 18.70 | 16.72 | 14.08 | 16,723 | 15,902 | 14,848 |
| Jan 29, 21 | Last 5 Years | 21.30 | 16.52 | 14.52 | 26,287 | 21,493 | 19,714 |
| Feb 25, 16 | Since Inception | 19.23 | 16.17 | 15.28 | 57,434 | 44,330 | 41,087 |

#NIFTY 500 (Total Returns Index) ##Nifty 50 Index (TRI).

| HDFC RETIREMENT SAVINGS FUND - HYBRID DEBT PLAN | | | | NAV as at January 30, 2026 | | | ₹24.7405 |
|---|-----------------|-----------------|--------------|----------------------------|------------|----------------|------------------|
| Date | Period | SchemeBenchmark | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 6.09 | 5.54 | 5.17 | 10,607 | 10,552 | 10,515 |
| Jan 31, 23 | Last 3 Years | 9.73 | 8.17 | 7.72 | 13,211 | 12,656 | 12,499 |
| Jan 29, 21 | Last 5 Years | 8.80 | 7.07 | 4.99 | 15,253 | 14,079 | 12,762 |
| Feb 26, 16 | Since Inception | 9.55 | 8.78 | 6.52 | 24,741 | 23,067 | 18,731 |

#NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) ##CRISIL 10 Year Gilt Index.

| HDFC RETIREMENT SAVINGS FUND - HYBRID EQUITY PLAN | | | | NAV as at January 30, 2026 | | | ₹44.053 |
|---|-----------------|-----------------|--------------|----------------------------|------------|----------------|------------------|
| Date | Period | SchemeBenchmark | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 6.83 | 7.62 | 8.97 | 10,681 | 10,760 | 10,895 |
| Jan 31, 23 | Last 3 Years | 15.31 | 11.72 | 14.08 | 15,331 | 13,943 | 14,848 |
| Jan 29, 21 | Last 5 Years | 15.40 | 11.54 | 14.52 | 20,484 | 17,271 | 19,714 |
| Feb 25, 16 | Since Inception | 16.09 | 12.86 | 15.28 | 44,053 | 33,282 | 41,087 |

#NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) ##Nifty 50 Index (TRI).

CO-MANAGED BY BHAVYESH DIVECHA & SHOBHIT MEHROTRA

| HDFC MEDIUM TERM DEBT FUND | | | | NAV as at January 30, 2026 | | | ₹63.1835 |
|----------------------------|-----------------|-----------------|--------------|----------------------------|------------|----------------|------------------|
| Date | Period | SchemeBenchmark | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 7.68 | 6.90 | 5.17 | 10,766 | 10,689 | 10,515 |
| Jan 31, 23 | Last 3 Years | 8.08 | 7.48 | 7.72 | 12,624 | 12,416 | 12,499 |
| Jan 29, 21 | Last 5 Years | 6.77 | 5.77 | 4.99 | 13,880 | 13,239 | 12,762 |
| Jan 29, 16 | Last 10 Years | 7.89 | 7.31 | 6.45 | 21,393 | 20,262 | 18,701 |
| Jan 01, 13 | Since Inception | 8.14 | 7.69 | 6.50 | 27,860 | 26,382 | 22,788 |

#NIFTY Medium Duration Debt Index A-III ##CRISIL 10 Year Gilt Index.

CO-MANAGED BY PRIYA RANJAN & RAHUL BAIJAL

| HDFC DEFENCE FUND | | | | NAV as at January 30, 2026 | | | ₹24.916 |
|-------------------|-----------------|-----------------|--------------|----------------------------|------------|----------------|------------------|
| Date | Period | SchemeBenchmark | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 23.30 | 28.72 | 8.97 | 12,323 | 12,863 | 10,895 |
| Jun 02, 23 | Since Inception | 40.84 | 58.17 | 13.71 | 24,916 | 33,951 | 14,083 |

#NIFTY India Defence Index TRI (Total Returns Index) ##Nifty 50 Index (TRI).

CO-MANAGED BY ROHAN PILLAI & SWAPNIL JANGAM

| HDFC LIQUID FUND | | | | NAV as at January 31, 2026 | | | ₹5355.5009 |
|------------------|-----------------|-----------------|--------------|----------------------------|------------|----------------|------------------|
| Date | Period | SchemeBenchmark | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 24, 26 | Last 7 days | 5.87 | 5.77 | 3.57 | 10,011 | 10,011 | 10,007 |
| Jan 16, 26 | Last 15 days | 5.48 | 5.35 | 1.80 | 10,023 | 10,022 | 10,007 |
| Dec 31, 25 | Last 1 Month | 5.32 | 5.20 | 1.59 | 10,045 | 10,044 | 10,014 |
| Jan 31, 25 | Last 1 Year | 6.45 | 6.26 | 5.75 | 10,645 | 10,626 | 10,575 |
| Jan 31, 23 | Last 3 Years | 6.98 | 6.89 | 6.72 | 12,246 | 12,216 | 12,157 |
| Jan 31, 21 | Last 5 Years | 5.88 | 5.89 | 5.64 | 13,308 | 13,313 | 13,159 |
| Jan 31, 16 | Last 10 Years | 6.14 | 6.10 | 6.12 | 18,156 | 18,083 | 18,115 |
| Dec 31, 12 | Since Inception | 6.79 | 6.72 | 6.44 | 23,644 | 23,431 | 22,655 |

#CRISIL Liquid Debt A-I Index ##CRISIL 1 Year T-Bill Index. Returns less than 1 year period are simple annualized.

| HDFC OVERNIGHT FUND | | | | NAV as at January 31, 2026 | | | ₹3960.8837 |
|---------------------|-----------------|-----------------|--------------|----------------------------|------------|----------------|------------------|
| Date | Period | SchemeBenchmark | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 24, 26 | Last 7 days | 5.17 | 5.16 | 3.57 | 10,010 | 10,010 | 10,007 |
| Jan 16, 26 | Last 15 days | 5.16 | 5.17 | 1.80 | 10,021 | 10,021 | 10,007 |
| Dec 31, 25 | Last 1 Month | 5.23 | 5.20 | 1.59 | 10,044 | 10,044 | 10,014 |
| Jan 31, 25 | Last 1 Year | 5.65 | 5.69 | 5.75 | 10,565 | 10,569 | 10,575 |
| Jan 31, 23 | Last 3 Years | 6.33 | 6.40 | 6.72 | 12,022 | 12,048 | 12,157 |
| Jan 31, 21 | Last 5 Years | 5.41 | 5.50 | 5.64 | 13,016 | 13,071 | 13,159 |
| Jan 31, 16 | Last 10 Years | 5.43 | 5.49 | 6.12 | 16,973 | 17,078 | 18,115 |
| Dec 31, 12 | Since Inception | 6.01 | 6.09 | 6.44 | 21,474 | 21,697 | 22,655 |

#CRISIL Liquid Overnight Index ##CRISIL 1 Year T-Bill Index. Returns less than 1 year period are simple annualized.

CO-MANAGED BY SHOBHIT MEHROTRA & SRINIVASAN RAMAMURTHY

| HDFC HYBRID DEBT FUND | | | | NAV as at January 30, 2026 | | | ₹88.6551 |
|-----------------------|-----------------|-----------------|--------------|----------------------------|------------|----------------|------------------|
| Date | Period | SchemeBenchmark | | Value of ₹10,000 invested | | | |
| | | Returns (%) | Returns (%)# | Benchmark Returns (%)## | Scheme (₹) | Benchmark (₹)# | Additional (₹)## |
| Jan 31, 25 | Last 1 Year | 5.71 | 5.54 | 5.17 | 10,570 | 10,552 | 10,515 |
| Jan 31, 23 | Last 3 Years | 10.26 | 8.17 | 7.72 | 13,406 | 12,656 | 12,499 |
| Jan 29, 21 | Last 5 Years | 10.17 | 7.07 | 4.99 | 16,242 | 14,079 | 12,762 |
| Jan 29, 16 | Last 10 Years | 9.68 | 8.52 | 6.45 | 25,215 | 22,677 | 18,701 |
| Jan 01, 13 | Since Inception | 9.67 | 8.57 | 6.50 | 33,487 | 29,318 | 22,788 |

#NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) ##CRISIL 10 Year Gilt Index.

Past performance may or may not be sustained in future and is not a guarantee of any future returns. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. N.A.: Not Available For Riskometer of the Schemes and Benchmark's, refer page 120 to 135.

IDCW HISTORY[^]

| HDFC FLEXI CAP FUND (Past 3 years) | | | | | | | IDCW Option | | |
|------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|-------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Mar 16, 23 | 58.764 | 5.750 | 5.750 | 66.769 | 5.750 | 5.750 | | | |
| Mar 14, 24 | 76.341 | 7.000 | 7.000 | 88.436 | 7.000 | 7.000 | | | |
| Mar 13, 25 | 76.3730 | 7.0000 | 7.0000 | 90.2910 | 7.0000 | 7.0000 | | | |

| HDFC LARGE CAP FUND (Past 3 years) | | | | | | | IDCW Option | | |
|------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|-------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Mar 02, 23 | 49.950 | 5.00 | 5.00 | 55.846 | 5.00 | 5.00 | | | |
| Feb 29, 24 | 61.896 | 5.50 | 5.50 | 70.417 | 5.50 | 5.50 | | | |
| Feb 28, 25 | 56.8150 | 5.5000 | 5.5000 | 65.7880 | 5.5000 | 5.5000 | | | |

| HDFC VALUE FUND (Past 3 years) | | | | | | | IDCW Option | | |
|--------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|-------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Feb 17, 22 | 28.845 | 3.00 | 3.00 | 32.828 | 3.00 | 3.00 | | | |
| Feb 15, 24 | 33.727 | 2.75 | 2.75 | 40.139 | 2.75 | 2.75 | | | |
| Feb 13, 25 | 33.5830 | 2.7500 | 2.7500 | 40.8690 | 2.7500 | 2.7500 | | | |

| HDFC FOCUSED FUND (Past 3 years) | | | | | | | IDCW Option | | |
|----------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|-------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Feb 17, 22 | 18.943 | 2.00 | 2.00 | 21.927 | 2.00 | 2.00 | | | |
| Feb 15, 24 | 24.298 | 2.25 | 2.25 | 29.862 | 2.25 | 2.25 | | | |
| Feb 13, 25 | 25.3540 | 2.2500 | 2.2500 | 32.1150 | 2.2500 | 2.2500 | | | |

| HDFC ARBITRAGE FUND (Past 3 months) | | | | | | | Normal IDCW Option | | |
|-------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|--------------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Nov 18, 25 | 10.9440 | 0.0500 | 0.0500 | 11.6490 | 0.0500 | 0.0500 | | | |
| Dec 23, 25 | 10.9530 | 0.0500 | 0.0500 | 11.6670 | 0.0500 | 0.0500 | | | |
| Jan 20, 26 | 10.9610 | 0.0500 | 0.0500 | 11.6840 | 0.0500 | 0.0500 | | | |

| HDFC ARBITRAGE FUND (Past 3 months) | | | | | | | Monthly IDCW Option | | |
|-------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|---------------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Nov 18, 25 | 11.3990 | 0.0500 | 0.0500 | 11.2600 | 0.0500 | 0.0500 | | | |
| Dec 23, 25 | 11.4100 | 0.0500 | 0.0500 | 11.2760 | 0.0500 | 0.0500 | | | |
| Jan 20, 26 | 11.4210 | 0.0500 | 0.0500 | 11.2920 | 0.0500 | 0.0500 | | | |

| HDFC LARGE AND MID CAP FUND (Past 3 years) | | | | | | | IDCW Option | | |
|--|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|-------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Mar 02, 23 | 25.838 | 1.50 | 1.50 | 31.808 | 1.50 | 1.50 | | | |
| Feb 29, 24 | 36.035 | 2.00 | 2.00 | 45.231 | 2.00 | 2.00 | | | |
| Feb 28, 25 | 34.2270 | 2.5000 | 2.5000 | 43.8280 | 2.5000 | 2.5000 | | | |

| HDFC MID CAP FUND (Past 3 years) | | | | | | | IDCW Option | | |
|----------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|-------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Feb 24, 22 | 34.514 | 3.50 | 3.50 | 45.361 | 3.50 | 3.50 | | | |
| Feb 22, 24 | 53.167 | 5.00 | 5.00 | 74.680 | 5.00 | 5.00 | | | |
| Feb 20, 25 | 52.1450 | 5.0000 | 5.0000 | 75.9200 | 5.0000 | 5.0000 | | | |

| HDFC SMALL CAP FUND (Past 3 years) | | | | | | | IDCW Option | | |
|------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|-------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Mar 16, 23 | 33.860 | 3.000 | 3.000 | 46.395 | 3.000 | 3.000 | | | |
| Mar 14, 24 | 44.657 | 4.000 | 4.000 | 63.353 | 4.000 | 4.000 | | | |
| Mar 13, 25 | 40.4930 | 4.0000 | 4.0000 | 59.6390 | 4.0000 | 4.0000 | | | |

| HDFC HYBRID EQUITY FUND (Past 3 quarters) | | | | | | | IDCW Option | | |
|---|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|-------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Jun 25, 25 | 17.1430 | 0.2500 | 0.2500 | 19.6230 | 0.2500 | 0.2500 | | | |
| Sep 25, 25 | 16.7270 | 0.2500 | 0.2500 | 19.2140 | 0.2500 | 0.2500 | | | |
| Dec 26, 25 | 16.8210 | 0.2500 | 0.2500 | 19.3930 | 0.2500 | 0.2500 | | | |

| HDFC BALANCED ADVANTAGE FUND (Past 3 months) | | | | | | | IDCW Option | | |
|--|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|-------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Nov 25, 25 | 39.1830 | 0.2500 | 0.2500 | 46.0110 | 0.2500 | 0.2500 | | | |
| Dec 26, 25 | 39.0570 | 0.2500 | 0.2500 | 45.9290 | 0.2500 | 0.2500 | | | |
| Jan 27, 26 | 37.9250 | 0.2500 | 0.2500 | 44.6640 | 0.2500 | 0.2500 | | | |

| HDFC ELSS TAX SAVER (Past 3 years) | | | | | | | IDCW Option | | |
|------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|-------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Mar 09, 23 | 58.383 | 5.750 | 5.750 | 72.808 | 5.750 | 5.750 | | | |
| Mar 07, 24 | 76.458 | 7.000 | 7.000 | 98.005 | 7.000 | 7.000 | | | |
| Mar 06, 25 | 73.7700 | 7.0000 | 7.0000 | 97.2420 | 7.0000 | 7.0000 | | | |

| HDFC INFRASTRUCTURE FUND (Past 3 years) | | | | | | | IDCW Option | | |
|---|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|-------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Mar 02, 23 | 12.5560 | 1.0000 | 1.0000 | 17.9340 | 1.0000 | 1.0000 | | | |
| Feb 29, 24 | 20.6410 | 1.5000 | 1.5000 | 30.4540 | 1.5000 | 1.5000 | | | |
| Feb 20, 25 | 19.1230 | 1.5000 | 1.5000 | 29.1820 | 1.5000 | 1.5000 | | | |

| HDFC HYBRID DEBT FUND (Past 3 months) | | | | | | | Monthly IDCW Option | | |
|---------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|---------------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Nov 25, 25 | 14.2078 | 0.1000 | 0.1000 | 15.8815 | 0.1000 | 0.1000 | | | |
| Dec 26, 25 | 14.1013 | 0.1000 | 0.1000 | 15.7820 | 0.1000 | 0.1000 | | | |
| Jan 27, 26 | 13.8962 | 0.1000 | 0.1000 | 15.5721 | 0.1000 | 0.1000 | | | |

| HDFC HYBRID DEBT FUND (Past 3 quarters) | | | | | | | Quarterly IDCW Option | | |
|---|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|-----------------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Jun 25, 25 | 15.3791 | 0.3000 | 0.3000 | 17.0774 | 0.3000 | 0.3000 | | | |
| Sep 25, 25 | 15.0624 | 0.3000 | 0.3000 | 16.7832 | 0.3000 | 0.3000 | | | |
| Dec 26, 25 | 14.9971 | 0.3000 | 0.3000 | 16.7698 | 0.3000 | 0.3000 | | | |

| HDFC EQUITY SAVINGS FUND (Past 3 quarters) | | | | | | | IDCW Option | | |
|--|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|-------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Jun 25, 25 | 13.1060 | 0.2200 | 0.2200 | 15.5830 | 0.2200 | 0.2200 | | | |
| Sep 25, 25 | 12.9950 | 0.2200 | 0.2200 | 15.5300 | 0.2200 | 0.2200 | | | |
| Dec 26, 25 | 13.0340 | 0.2200 | 0.2200 | 15.6570 | 0.2200 | 0.2200 | | | |

| HDFC MULTI-ASSET ALLOCATION FUND (Past 3 years) | | | | | | | IDCW Option | | |
|---|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|-------------|--|--|
| Record Date | Regular Plan | | | Direct Plan | | | | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | | | |
| Feb 24, 22 | 15.2190 | 1.2500 | 1.2500 | 17.2000 | 1.2500 | 1.2500 | | | |
| Feb 22, 24 | 16.9970 | 1.2500 | 1.2500 | 20.1410 | 1.2500 | 1.2500 | | | |
| Feb 20, 25 | 17.1990 | 1.2500 | 1.2500 | 20.8690 | 1.2500 | 1.2500 | | | |

[^] Past performance may or may not be sustained in future and is not a guarantee of any future returns. There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCWs will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levvy, if any. Please log on to www.hdfcfund.com for Record Date wise listing of IDCWs declared.

IDCW HISTORY[^]

| HDFC INCOME FUND (Past 3 quarters) | | | | Quarterly IDCW Option | | |
|------------------------------------|-----------------|---------------------------------------|--------|-----------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Jun 25, 25 | 11.6946 | 0.2500 | 0.2500 | 13.0884 | 0.3000 | 0.3000 |
| Sep 25, 25 | 11.4468 | 0.1000 | 0.1000 | 12.8100 | 0.1000 | 0.1000 |
| Dec 26, 25 | 11.4330 | 0.0500 | 0.0500 | 12.8255 | 0.0500 | 0.0500 |

| HDFC DYNAMIC DEBT FUND (Past 3 quarters) | | | | Quarterly IDCW Option | | |
|--|-----------------|---------------------------------------|--------|-----------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Jun 25, 25 | 12.8092 | 0.2000 | 0.2000 | 14.2684 | 0.2300 | 0.2300 |
| Sep 25, 25 | 12.6164 | 0.1000 | 0.1000 | 14.0734 | 0.1000 | 0.1000 |
| Dec 26, 25 | 12.6068 | 0.0500 | 0.0500 | 14.0984 | 0.0500 | 0.0500 |

| HDFC DYNAMIC DEBT FUND (Past 2 years) | | | | Half-yearly (IDCW Option) | | |
|---------------------------------------|-----------------|---------------------------------------|--------|---------------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Mar 26, 24 | 11.7533 | 0.4000 | 0.4000 | 13.6676 | 0.5000 | 0.5000 |
| Sep 25, 24 | 11.965 | 0.3500 | 0.3500 | 13.932 | 0.4500 | 0.4500 |
| Mar 25, 25 | 11.9214 | 0.2300 | 0.2300 | 13.8907 | 0.2800 | 0.2800 |
| Sep 25, 25 | 11.8998 | 0.3000 | 0.3000 | 13.9066 | 0.3300 | 0.3300 |

| HDFC DYNAMIC DEBT FUND (Past 3 years) | | | | Yearly (IDCW Option) | | |
|---------------------------------------|-----------------|---------------------------------------|--------|----------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Mar 27, 23 | 13.4372 | 0.5500 | 0.5500 | 14.7957 | 0.5500 | 0.5500 |
| Mar 26, 24 | 13.8723 | 0.9000 | 0.9000 | 15.4600 | 1.1000 | 1.1000 |
| Mar 25, 25 | 14.0313 | 0.6000 | 0.6000 | 15.6531 | 0.7500 | 0.7500 |

| HDFC CORPORATE BOND FUND (Past 3 quarters) | | | | Quarterly IDCW Option | | |
|--|-----------------|---------------------------------------|--------|-----------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Jun 25, 25 | 10.6659 | 0.2213 | 0.2213 | 10.5516 | 0.2108 | 0.2108 |
| Sep 25, 25 | 10.5378 | 0.0700 | 0.0700 | 10.4396 | 0.0750 | 0.0750 |
| Dec 26, 25 | 10.6136 | 0.1000 | 0.1000 | 10.5159 | 0.1000 | 0.1000 |

| HDFC GILT FUND (Past 3 quarters) | | | | IDCW Option | | |
|----------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Jun 25, 25 | 12.3760 | 0.2100 | 0.2100 | 13.2117 | 0.2400 | 0.2400 |
| Sep 25, 25 | 12.1779 | 0.1000 | 0.1000 | 12.9984 | 0.1000 | 0.1000 |
| Dec 26, 25 | 12.1597 | 0.0500 | 0.0500 | 12.9999 | 0.0500 | 0.0500 |

| HDFC LIQUID FUND (Past 3 months) | | | | Monthly IDCW Option | | |
|----------------------------------|-----------------|---------------------------------------|--------|---------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Nov 24, 25 | 1030.8373 | 4.5373 | 4.5373 | 1030.9007 | 4.6007 | 4.6007 |
| Dec 29, 25 | 1031.8446 | 5.5446 | 5.5446 | 1031.9239 | 5.6239 | 5.6239 |
| Jan 27, 26 | 1030.8106 | 4.5106 | 4.5106 | 1030.8762 | 4.5762 | 4.5762 |

| HDFC MULTI CAP FUND (Past 3 years) | | | | IDCW Option | | |
|------------------------------------|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Mar 14, 24 | 15.6340 | 0.7500 | 0.7500 | 16.1950 | 0.7500 | 0.7500 |

| HDFC FLOATING RATE DEBT FUND (Past 3 months) | | | | Monthly IDCW Option | | |
|--|-----------------|---------------------------------------|--------|---------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Nov 24, 25 | 10.2020 | 0.0579 | 0.0579 | 10.2037 | 0.0596 | 0.0596 |
| Dec 29, 25 | 10.1864 | 0.0423 | 0.0423 | 10.1887 | 0.0446 | 0.0446 |
| Jan 27, 26 | 10.1516 | 0.0075 | 0.0075 | 10.1535 | 0.0094 | 0.0094 |

| HDFC LOW DURATION FUND (Past 3 months) | | | | Monthly IDCW Option | | |
|--|-----------------|---------------------------------------|--------|---------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Nov 24, 25 | 10.1889 | 0.0489 | 0.0489 | 10.1961 | 0.0536 | 0.0536 |
| Dec 29, 25 | 10.1842 | 0.0442 | 0.0442 | 10.1924 | 0.0499 | 0.0499 |
| Jan 27, 26 | 10.1572 | 0.0172 | 0.0172 | 10.1644 | 0.0219 | 0.0219 |

| HDFC CREDIT RISK DEBT FUND (Past 3 quarters) | | | | Quarterly IDCW Option | | |
|--|-----------------|---------------------------------------|--------|-----------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Jun 25, 25 | 10.5399 | 0.2124 | 0.2124 | 10.8870 | 0.2361 | 0.2361 |
| Sep 25, 25 | 10.4875 | 0.1400 | 0.1400 | 10.8320 | 0.1500 | 0.1500 |
| Dec 26, 25 | 10.5079 | 0.1200 | 0.1200 | 10.8638 | 0.1300 | 0.1300 |

| HDFC ULTRA SHORT TERM FUND (Past 3 months) | | | | Monthly IDCW Option | | |
|--|-----------------|---------------------------------------|--------|---------------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Nov 24, 25 | 10.1979 | 0.0479 | 0.0479 | 10.1001 | 0.0501 | 0.0501 |
| Dec 29, 25 | 10.1986 | 0.0486 | 0.0486 | 10.1014 | 0.0514 | 0.0514 |
| Jan 27, 26 | 10.1764 | 0.0264 | 0.0264 | 10.0789 | 0.0289 | 0.0289 |

| HDFC BANKING AND PSU DEBT FUND (Past 3 quarters) | | | | IDCW Option | | |
|--|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Apr 28, 25 | 10.2421 | 0.0121 | 0.0121 | 10.0727 | 0.0127 | 0.0127 |
| Jun 30, 25 | 10.2403 | 0.0133 | 0.0133 | 10.0474 | 0.0174 | 0.0174 |
| Jul 21, 25 | 10.2521 | 0.0086 | 0.0086 | 10.0324 | 0.0024 | 0.0024 |

| HDFC HOUSING OPPORTUNITIES FUND (Past 3 years) | | | | IDCW Option | | |
|--|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Mar 09, 23 | 12.407 | 1.000 | 1.000 | 13.161 | 1.000 | 1.000 |
| Mar 07, 24 | 17.437 | 1.250 | 1.250 | 18.773 | 1.250 | 1.250 |
| Mar 06, 25 | 15.2960 | 1.2500 | 1.2500 | 16.7200 | 1.2500 | 1.2500 |

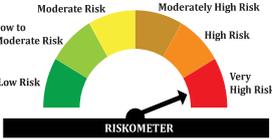
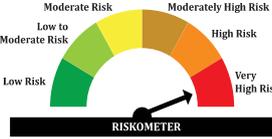
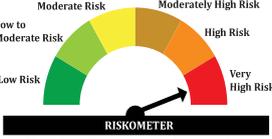
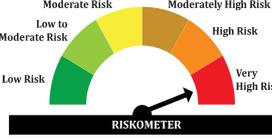
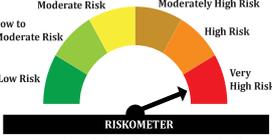
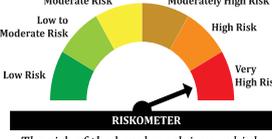
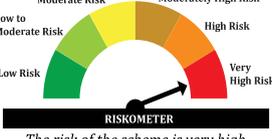
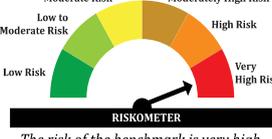
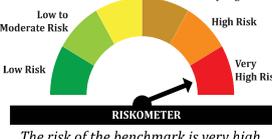
| HDFC LONG DURATION DEBT FUND (Past 3 years) | | | | IDCW Option | | |
|---|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Mar 25, 25 | 10.8901 | 0.1713 | 0.1713 | 10.5390 | 0.0835 | 0.0835 |
| Jun 25, 25 | 10.7788 | 0.1886 | 0.1886 | 10.5231 | 0.1923 | 0.1923 |
| Dec 26, 25 | 10.6098 | 0.0500 | 0.0500 | 10.3678 | 0.0500 | 0.0500 |

| HDFC DIVIDEND YIELD FUND (Past 3 years) | | | | IDCW Option | | |
|---|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Mar 10, 22 | 13.76 | 1.00 | 1.00 | 14.051 | 0.95 | 0.95 |

| HDFC BANKING & FINANCIAL SERVICES FUND (Past 3 years) | | | | IDCW Option | | |
|---|-----------------|---------------------------------------|--------|-----------------|---------------------------------------|--------|
| Record Date | Regular Plan | | | Direct Plan | | |
| | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others | Cum IDCW NAV(₹) | IDCW per Unit(₹) For Individual & HUF | Others |
| Mar 07, 24 | 14.0610 | 0.7500 | 0.7500 | 14.6870 | 0.7500 | 0.7500 |
| Mar 06, 25 | 13.7600 | 1.0000 | 1.0000 | 14.5820 | 1.0000 | 1.0000 |

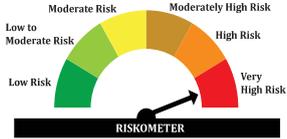
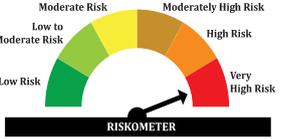
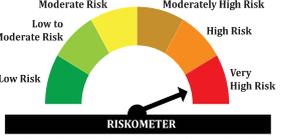
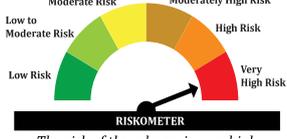
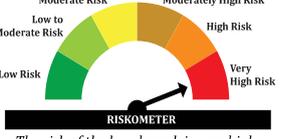
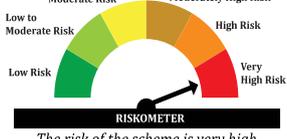
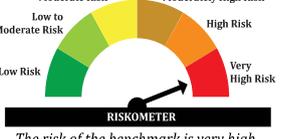
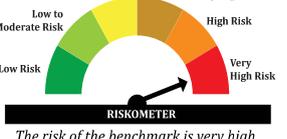
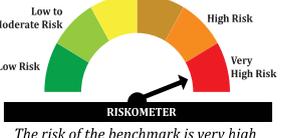
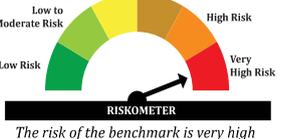
[^] Past performance may or may not be sustained in future and is not a guarantee of any future returns. There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCWs will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levvy, if any. Please log on to www.hdfcfund.com for Record Date wise listing of IDCWs declared.

BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|--|---|---|---|
| HDFC Flexi Cap Fund BENCHMARK: NIFTY 500 Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investment predominantly in equity & equity related instruments |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Multi Cap Fund BENCHMARK: NIFTY500 Multicap 50:25:25 (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investments predominantly in equity and equity related securities of large cap, mid cap and small cap companies. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Large Cap Fund BENCHMARK: NIFTY 100 Total Returns Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investment predominantly in Large-cap companies |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Mid Cap Fund BENCHMARK: NIFTY MIDCAP 150 (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investment predominantly in Mid-cap companies |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Small Cap Fund BENCHMARK: BSE 250 Smallcap Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investment predominantly in Small-cap companies |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Large and Mid Cap Fund BENCHMARK: NIFTY LARGE - MIDCAP 250 Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation/income Investment predominantly in Large Cap and Mid Cap companies |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Value Fund BENCHMARK: NIFTY 500 Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income in the long term Investment primarily in undervalued stocks |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Dividend Yield Fund BENCHMARK: NIFTY 500 Index (TRI) | <ul style="list-style-type: none"> Capital appreciation over long term/regular income Investment predominantly in equity and equity related Instruments of dividend yielding companies |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |

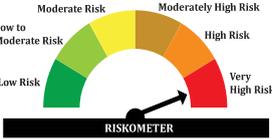
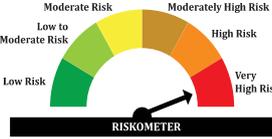
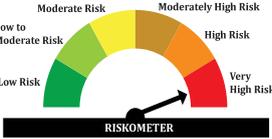
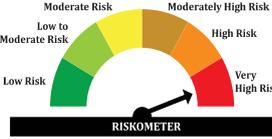
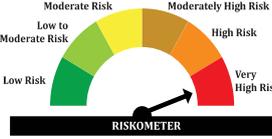
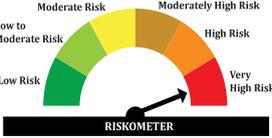
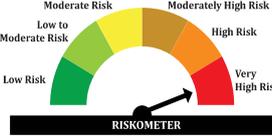
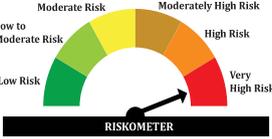
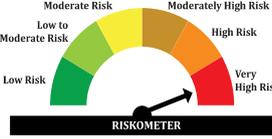
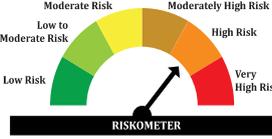
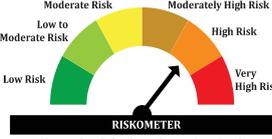
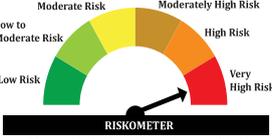
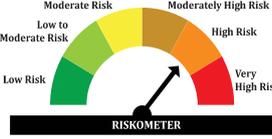
~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|---|---|--|--|
| HDFC Focused Fund BENCHMARK: NIFTY 500 Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investments in equity & equity related instruments of up to 30 companies |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC Business Cycle Fund BENCHMARK: NIFTY 500 Index (TRI) | <ul style="list-style-type: none"> to generate long-term capital appreciation/ income investment predominantly in equity & equity related instruments of business cycle based theme |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC Transportation and Logistics Fund BENCHMARK: NIFTY Transportation & Logistics Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation Investment predominantly in equity & equity related instruments of companies under Transportation and Logistics theme |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC Defence Fund BENCHMARK: NIFTY India Defence Index TRI (Total Returns Index) | <ul style="list-style-type: none"> To generate long-term capital appreciation/income Investment predominantly in equity & equity related instruments of defence and allied sector companies. |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC Banking & Financial Services Fund BENCHMARK: NIFTY Financial Services (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation/income Investment predominantly in equity & equity related instruments of banking and financial services companies |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC Technology Fund BENCHMARK: BSE Teck Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation Investment predominantly in equity & equity related instruments of Technology & technology related companies |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC Pharma and Healthcare Fund BENCHMARK: BSE Healthcare Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation Investment predominantly in equity & equity related instruments of Pharma and healthcare companies. |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |
| HDFC Housing Opportunities Fund BENCHMARK: Nifty Housing Index (TRI) | <ul style="list-style-type: none"> Capital appreciation over long term Investment predominantly in equity and equity related instruments of entities engaged in and/ or expected to benefit from the growth in housing and its allied business activities |  <i>The risk of the scheme is very high</i> |  <i>The risk of the benchmark is very high</i> |

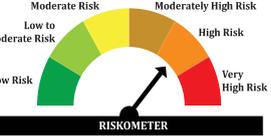
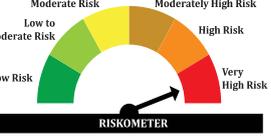
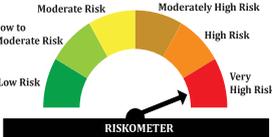
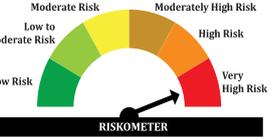
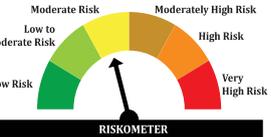
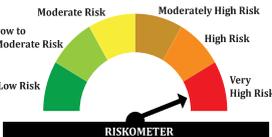
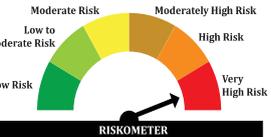
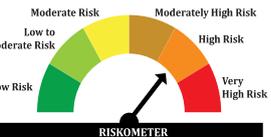
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BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|--|---|---|---|
| HDFC Infrastructure Fund BENCHMARK: BSE India Infrastructure Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC MNC Fund BENCHMARK: NIFTY MNC (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation/income Investment predominantly in equity & equity related instruments of multinational companies. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Non-Cyclical Consumer Fund BENCHMARK: NIFTY India Consumption Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation/income investment in equity and equity related securities of companies with a focus on non-cyclical consumer theme. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Manufacturing Fund BENCHMARK: NIFTY India Manufacturing Index (TRI) | <ul style="list-style-type: none"> To generate long term capital appreciation Investment predominantly in equity & equity related securities of companies engaged in the manufacturing theme. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Innovation Fund BENCHMARK: NIFTY 500 Index (TRI) | <ul style="list-style-type: none"> Capital appreciation over long term To invest in equity and equity related instruments of companies that are adopting innovative themes and strategies |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Balanced Advantage Fund BENCHMARK: NIFTY 50 Hybrid Composite Debt 50:50 Index (Total Returns Index) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investments in a mix of equity and debt instruments |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is high</p> |
| HDFC Hybrid Equity Fund BENCHMARK: NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income. Investments predominantly in equity & equity related instruments. The Scheme will also invest in debt and money market instruments. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is high</p> |
| HDFC Multi-Asset Allocation Fund BENCHMARK: 65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver (w.e.f. December 10, 2025) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investments in a diversified portfolio of equity & equity related instruments, debt & money market instruments and Commodities ETFs such as Gold/Silver/other Commodity ETFs as permitted and ETCD |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is high</p> |

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BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|--|--|---|---|
| HDFC Multi-Asset Active FOF BENCHMARK: 50% NIFTY 50 TRI + 40% NIFTY Composite Debt Index + 10% Gold derived as per regulatory norms | <ul style="list-style-type: none"> Capital appreciation over long term Investment predominantly in equity oriented, debt oriented and Gold ETF schemes |  <p>The risk of the scheme is high</p> |  <p>The risk of the benchmark is high</p> |
| HDFC Diversified Equity All Cap Active FOF BENCHMARK: NIFTY 500 (TRI) | <ul style="list-style-type: none"> Capital appreciation / generate income over long term To invest in units of Equity-oriented schemes based on varied market caps. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Gold ETF Fund of Fund BENCHMARK: Domestic Price of Physical Gold | <ul style="list-style-type: none"> Capital appreciation over long term Investment in Units of HDFC Gold ETF(HGETF). HGETF invests in gold bullion of 0.995 fineness |  <p>The risk of the scheme is high</p> |  <p>The risk of the benchmark is high</p> |
| HDFC Silver ETF Fund of Fund BENCHMARK: Domestic Prices of physical Silver (derived as per regulatory norms) | <ul style="list-style-type: none"> Capital appreciation over long term. Investment in Units of HDFC Silver ETF (HSETF). HSETF invests in Silver and Silver related instruments. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Equity Savings Fund BENCHMARK: NIFTY Equity Savings Index (Total Returns Index) | <ul style="list-style-type: none"> Capital appreciation while generating income over medium to long term. Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments. |  <p>The risk of the scheme is moderately high</p> |  <p>The risk of the benchmark is moderate</p> |
| HDFC Hybrid Debt Fund BENCHMARK: NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) | <ul style="list-style-type: none"> To generate long-term income / capital appreciation Investments primarily in debt securities, money market instruments and moderate exposure to equities |  <p>The risk of the scheme is moderately high</p> |  <p>The risk of the benchmark is moderately high</p> |
| HDFC ELSS Tax Saver BENCHMARK: NIFTY 500 Index (TRI) | <ul style="list-style-type: none"> To generate long-term capital appreciation / income Investment predominantly of equity & equity related instruments |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Children's Fund BENCHMARK: NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) | <ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related instruments as well as debt and money market instruments. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is high</p> |

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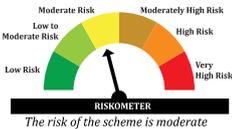
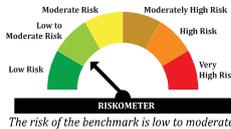
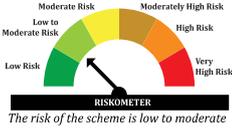
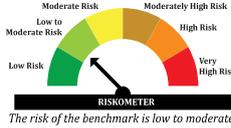
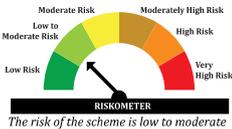
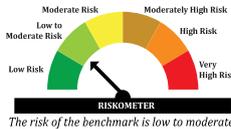
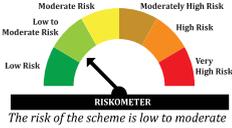
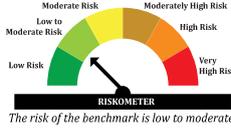
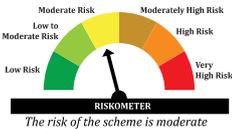
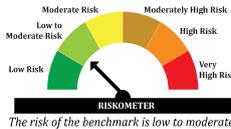
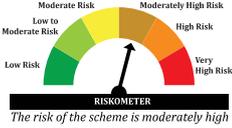
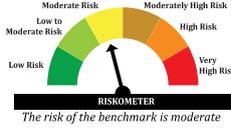
BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|---|--|--|---|
| HDFC Retirement Savings Fund - Equity Plan BENCHMARK: NIFTY 500 (Total Returns Index) | <ul style="list-style-type: none"> A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years. Investment predominantly in equity and equity related instruments. | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is very high</p> |
| HDFC Retirement Savings Fund - Hybrid Equity Plan BENCHMARK: NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index) | <ul style="list-style-type: none"> A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years Investment predominantly in equity and equity related instruments & balance in debt and money market instruments. | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is high</p> |
| HDFC Retirement Savings Fund - Hybrid Debt Plan BENCHMARK: NIFTY 50 Hybrid Composite Debt 15:85 Index (Total Returns Index) | <ul style="list-style-type: none"> A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years. Investment predominantly in debt and money market instruments & balance in equity and equity related instruments. | <p>The risk of the scheme is moderately high</p> | <p>The risk of the benchmark is moderately high</p> |
| HDFC Arbitrage Fund BENCHMARK: NIFTY 50 Arbitrage Index (Total Returns Index) | <ul style="list-style-type: none"> Income over short term. Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment. | <p>The risk of the scheme is low</p> | <p>The risk of the benchmark is low</p> |
| HDFC Income Plus Arbitrage Active FOF BENCHMARK: 40% NIFTY 50 Arbitrage Index (TRI) + 60% NIFTY Composite Debt Index | <ul style="list-style-type: none"> Capital appreciation over long term investment in Units of Arbitrage and Debt schemes | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is low to moderate</p> |

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer (Current risk as per latest month end portfolio) | Benchmark Riskometer | Potential Risk Class (Maximum risk the Scheme can take) | | | | | | | | | | | | | | | | | | | | |
|--|---|--|---|---|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|-----|--|--|---------------------|--|--|--|-----------------------------|--|--|--|
| HDFC Overnight Fund BENCHMARK: CRISIL Liquid Overnight Index | <ul style="list-style-type: none"> Regular income over short term that may be in line with the overnight call rates To generate returns by investing in debt and money market instruments with overnight maturity | <p>The risk of the scheme is low</p> | <p>The risk of the benchmark is low</p> | <table border="1"> <thead> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table> <p>A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | A-I | | | Moderate (Class II) | | | | Relatively High (Class III) | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | A-I | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | |

~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer (Current risk as per latest month end portfolio) | Benchmark Riskometer | Potential Risk Class (Maximum risk the Scheme can take) | | | | | | | | | | | | | | | | | | | | | | | | |
|--|---|--|--|---|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|------------|--|---------------------|--|-------------|--|-----------------------------|--|--------------|--------------|--|--|--|--|
| HDFC Liquid Fund BENCHMARK: CRISIL Liquid Debt A-I Index | <ul style="list-style-type: none"> Regular income over short term To generate income through a portfolio comprising money market and debt instruments |  <p>The risk of the scheme is moderate</p> |  <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4">B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | B-I | | Moderate (Class II) | | | | Relatively High (Class III) | | | | B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk. | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | B-I | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Ultra Short Term Fund BENCHMARK: CRISIL Ultra Short Duration Debt A-I Index | <ul style="list-style-type: none"> Income over short term Income/capital appreciation through investment in debt securities and money market instruments |  <p>The risk of the scheme is low to moderate</p> |  <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td>B-II</td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4">B-II - A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk.</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | B-II | | Relatively High (Class III) | | | | B-II - A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk. | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | B-II | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B-II - A Scheme with Moderate Interest Rate Risk and Moderate Credit Risk. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Low Duration Fund BENCHMARK: NIFTY Low Duration Debt Index A-I | <ul style="list-style-type: none"> Income over short term. To generate income / capital appreciation through investment in debt securities and money market instruments |  <p>The risk of the scheme is low to moderate</p> |  <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> <tr> <td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | | B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk. | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Money Market Fund BENCHMARK: CRISIL Money Market A-I Index | <ul style="list-style-type: none"> Income over short term To generate income / capital appreciation by investing in money market instruments |  <p>The risk of the scheme is low to moderate</p> |  <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> <tr> <td colspan="4">B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | B-I | | Moderate (Class II) | | | | Relatively High (Class III) | | | | B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk. | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | B-I | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Short Term Debt Fund BENCHMARK: CRISIL Short Duration Debt A-II Index | <ul style="list-style-type: none"> Income over short term. To generate income / capital appreciation through investments in Debt and Money Market Instruments |  <p>The risk of the scheme is moderate</p> |  <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> <tr> <td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | | B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk. | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Medium Term Debt Fund BENCHMARK: NIFTY Medium Duration Debt Index A-III | <ul style="list-style-type: none"> Income over medium term To generate income / capital appreciation through investments in Debt and Money Market Instruments |  <p>The risk of the scheme is moderately high</p> |  <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td>C-III</td> </tr> <tr> <td colspan="4">C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk.</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | | C-III | C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk. | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | C-III | | | | | | | | | | | | | | | | | | | | | | | | | |
| C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

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BENCHMARK AND SCHEME RISKOMETERS

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|---|---|--|---|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--------------|--------------|--------------|
| HDFC Income Fund BENCHMARK: CRISIL Medium To Long Duration Debt A-III Index | <ul style="list-style-type: none"> Income over medium to long term To generate income / capital appreciation through investments in debt and money market instruments | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </table> <p>B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Long Duration Debt Fund BENCHMARK: NIFTY Long Duration Debt Index - A-III | <ul style="list-style-type: none"> Income over the long term To generate income / capital appreciation through investments in debt and money market instruments | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Floating Rate Debt Fund BENCHMARK: CRISIL Short Duration Debt A-II Index | <ul style="list-style-type: none"> Income over short term To generate income / capital appreciation through investment in a portfolio comprising substantially of floating rate debt, fixed rate debt instruments swapped for floating rate returns and money market instruments | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </table> <p>B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Corporate Bond Fund BENCHMARK: NIFTY Corporate Bond Index A- II | <ul style="list-style-type: none"> Income over short to medium term To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </table> <p>B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Banking and PSU Debt Fund BENCHMARK: NIFTY Banking & PSU Debt Index A-II | <ul style="list-style-type: none"> Income over short to medium term To generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </table> <p>B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Credit Risk Debt Fund BENCHMARK: NIFTY Credit Risk Bond Index B-II | <ul style="list-style-type: none"> Income over short to medium term To generate income/capital appreciation by investing predominantly in AA and below rated corporate debt (excluding AA+ rated corporate bonds) | <p>The risk of the scheme is high</p> | <p>The risk of the benchmark is moderately high</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td>C-III</td> </tr> </table> <p>C-III - A Scheme with Relatively High Interest Rate Risk and Relatively High Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | | C-III |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | C-III | | | | | | | | | | | | | | | | | | | | | |

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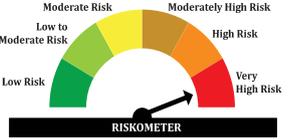
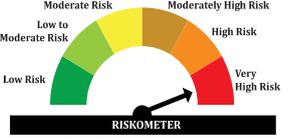
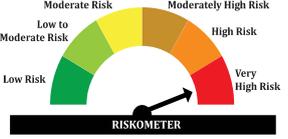
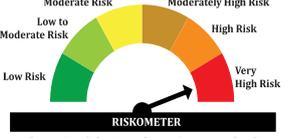
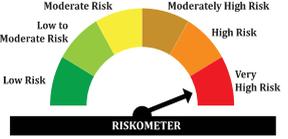
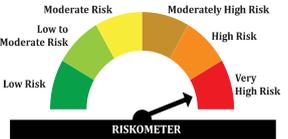
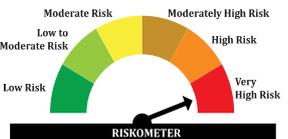
BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer (Current risk as per latest month end portfolio) | Benchmark Riskometer | Potential Risk Class (Maximum risk the Scheme can take) | | | | | | | | | | | | | | | | | | | | | | | | |
|---|--|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--------------|--------------|--|---|--|--|--|
| HDFC Dynamic Debt Fund BENCHMARK: NIFTY Composite Debt Index A- III | <ul style="list-style-type: none"> Income over medium to long term To generate income / capital appreciation by investing in a range of debt and money market instruments | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> <tr> <td colspan="4">B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | | B-III | | B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk. | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | B-III | | | | | | | | | | | | | | | | | | | | | | | | | | |
| B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Gilt Fund BENCHMARK: NIFTY All Duration G-Sec Index | <ul style="list-style-type: none"> Credit risk free returns over medium to long term To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and / or State Government | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> <tr> <td colspan="4">A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</td> </tr> </table> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | | A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk. | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|---|--|--|---|
| HDFC BSE Sensex Index Fund BENCHMARK: BSE SENSEX Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate with the performance of the BSE SENSEX Index (TRI), subject to tracking errors over long term. Investment in equity securities covered by the BSE SENSEX Index (TRI). | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is very high</p> |
| HDFC Nifty 50 Index Fund BENCHMARK: Nifty 50 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate with the performance of the NIFTY 50 Index (TRI), subject to tracking errors over long term Investment in equity securities covered by the NIFTY 50 Index (TRI). | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Next 50 Index Fund BENCHMARK: NIFTY Next 50 Total Returns Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 Index (TRI) over long term, subject to tracking error Investment in securities covered by the NIFTY Next 50 Index (TRI). | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Midcap 150 Index Fund BENCHMARK: NIFTY Midcap 150 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index (TRI) over long term, subject to tracking error. Investment in securities covered by the NIFTY Midcap 150 Index (TRI) | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Smallcap 250 Index Fund BENCHMARK: NIFTY Smallcap 250 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Smallcap 250 Index (TRI). | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is very high</p> |

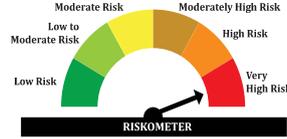
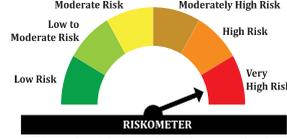
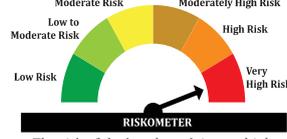
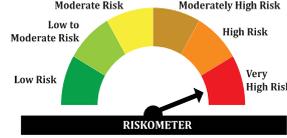
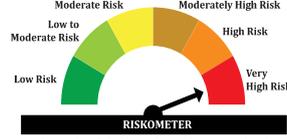
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BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|---|--|---|---|
| HDFC BSE 500 Index Fund BENCHMARK: BSE 500 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the BSE 500 Index (TRI) over long term, subject to tracking error Investment in securities covered by the BSE 500 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY200 Momentum 30 Index Fund BENCHMARK: NIFTY200 Momentum 30 Total Returns Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY200 Momentum 30 Index (TRI) over long term, subject to tracking error. Investment in equity securities covered by the NIFTY200 Momentum 30 Index (TRI) |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Realty Index Fund BENCHMARK: NIFTY Realty Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Realty Index (TRI) over long term, subject to tracking error. Investment in securities covered by the NIFTY Realty Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY 100 Index Fund BENCHMARK: NIFTY 100 Total Returns Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY 100 Index (TRI) over long term, subject to tracking error Investment in equity securities covered by the NIFTY 100 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY50 Equal Weight Index Fund BENCHMARK: NIFTY50 Equal Weight Total Returns Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY50 Equal Weight Index (TRI) over long term, subject to tracking error Investment in securities covered by the NIFTY50 Equal Weight Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY 100 Equal Weight Index Fund BENCHMARK: NIFTY 100 Equal Weight Total Returns Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY 100 Equal Weight Index (TRI) over long term, subject to tracking error Investment in equity securities covered by the NIFTY 100 Equal Weight Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY100 Low Volatility 30 Index Fund BENCHMARK: NIFTY100 Low Volatility 30 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY100 Low Volatility 30 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY100 Low Volatility 30 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |

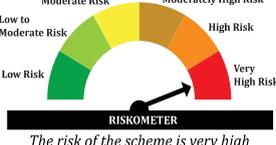
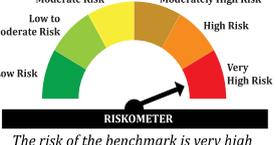
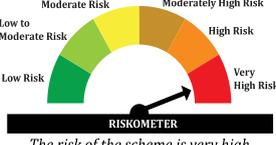
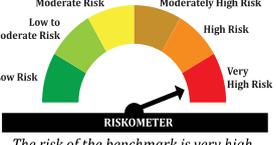
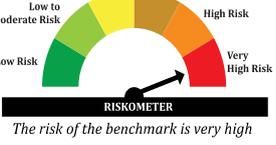
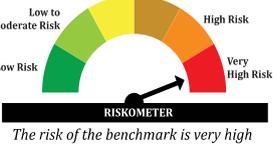
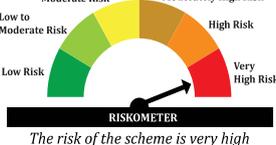
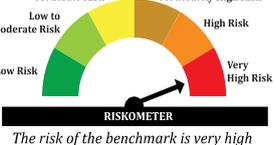
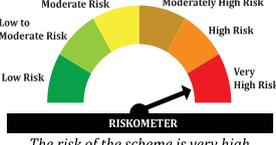
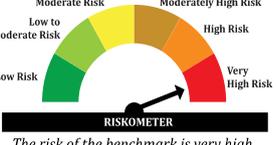
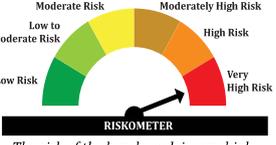
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BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|---|--|---|---|
| HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND BENCHMARK: Nifty500 Multicap 50:25:25 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty500 Multicap 50:25:25 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the Nifty500 Multicap 50:25:25 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Nifty LargeMidcap 250 Index Fund BENCHMARK: Nifty LargeMidcap 250 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty LargeMidcap 250 Index (TRI), over long term, subject to tracking error. Investment in equity securities covered by the Nifty LargeMidcap 250 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Nifty India Digital Index Fund BENCHMARK: Nifty India Digital Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty India Digital Index (TRI), over long term, subject to tracking error. Investment in equity securities covered by the Nifty India Digital Index (TRI) |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC BSE SENSEX ETF BENCHMARK: BSE SENSEX Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the BSE SENSEX Index (TRI), over long term, subject to tracking error. Investment in securities covered by the BSE SENSEX Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY 50 ETF BENCHMARK: Nifty 50 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate with the performance of the NIFTY 50 Index (TRI), over long term, subject to tracking error. Investment in equity securities covered by the NIFTY 50 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Next 50 ETF BENCHMARK: NIFTY Next 50 Total Returns Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 Total Returns Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Next 50 Total Returns Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY 100 ETF BENCHMARK: NIFTY 100 Total Returns Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY 100 Total Returns Index (TRI) over long term, subject to tracking error. Investment in securities covered by the NIFTY 100 Total Returns Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |

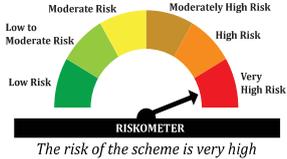
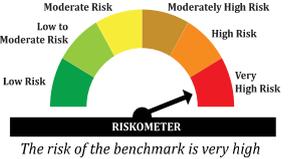
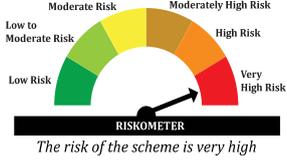
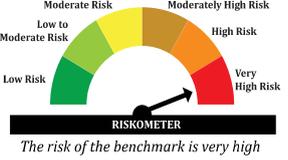
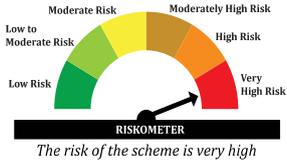
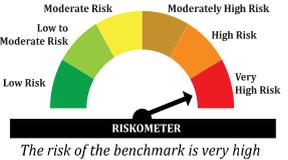
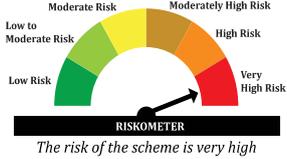
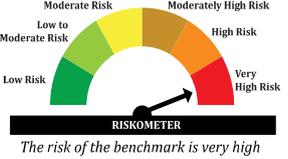
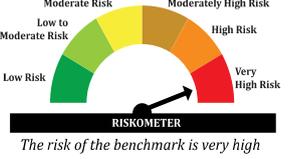
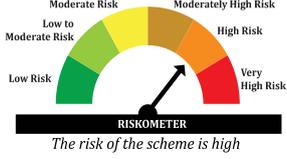
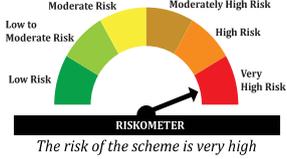
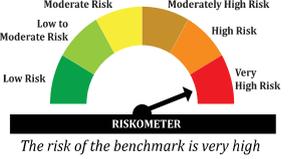
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BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|--|--|---|---|
| HDFC NIFTY Bank ETF BENCHMARK: NIFTY Bank Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Bank Index (TRI), subject to tracking error, over long term. Investment in equity securities covered by the NIFTY Bank Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY IT ETF BENCHMARK: NIFTY IT Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY IT Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY IT Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Private Bank ETF BENCHMARK: NIFTY Private Bank Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Private Bank Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Private Bank Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Midcap 150 ETF BENCHMARK: NIFTY Midcap 150 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Midcap 150 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Smallcap 250 ETF BENCHMARK: NIFTY Smallcap 250 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Smallcap 250 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY PSU BANK ETF BENCHMARK: NIFTY PSU Bank Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY PSU Bank Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY PSU Bank Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC BSE 500 ETF BENCHMARK: BSE 500 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the BSE 500 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the BSE 500 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |

~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|--|--|---|---|
| HDFC NIFTY100 Quality 30 ETF BENCHMARK: NIFTY100 Quality 30 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY100 Quality 30 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY100 Quality 30 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY50 VALUE 20 ETF BENCHMARK: NIFTY50 Value 20 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY50 Value 20 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY50 Value 20 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY Growth Sectors 15 ETF BENCHMARK: NIFTY Growth Sectors 15 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY Growth Sectors 15 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY Growth Sectors 15 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY100 Low Volatility 30 ETF BENCHMARK: NIFTY100 Low Volatility 30 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY100 Low Volatility 30 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY100 Low Volatility 30 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC NIFTY200 Momentum 30 ETF BENCHMARK: NIFTY 200 Momentum 30 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY200 Momentum 30 Index (TRI), over long term, subject to tracking error. Investment in securities covered by the NIFTY200 Momentum 30 Index (TRI). |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |
| HDFC Gold ETF BENCHMARK: Domestic Price of Physical Gold | <ul style="list-style-type: none"> Returns that are commensurate with the performance of gold, subject to tracking errors, over long term Investment in Gold bullion of 0.995 fineness |  <p>The risk of the scheme is high</p> |  <p>The risk of the benchmark is high</p> |
| HDFC Silver ETF BENCHMARK: Domestic Prices of physical Silver (derived as per regulatory norms) | <ul style="list-style-type: none"> Returns that are commensurate with the performance of Silver, subject to tracking errors, over long term. Investment in Silver bullion of 0.999 fineness. |  <p>The risk of the scheme is very high</p> |  <p>The risk of the benchmark is very high</p> |

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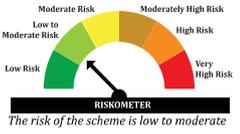
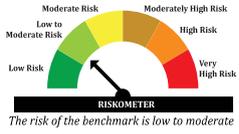
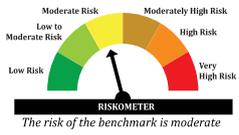
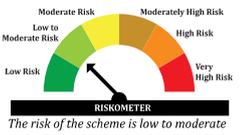
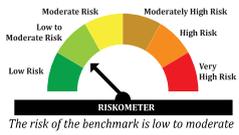
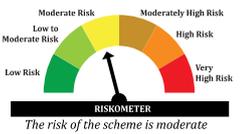
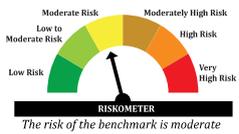
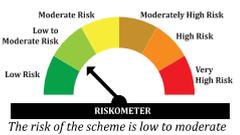
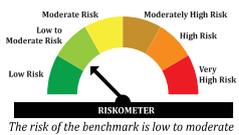
BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer | Benchmark Riskometer |
|--|---|--|---|
| HDFC Developed World Overseas Equity Passive FOF BENCHMARK: MSCI World Index (Net Total Return Index) (Due to time zone difference, benchmark performance will be calculated with a day's lag). | <ul style="list-style-type: none"> Returns that closely correspond to the performance of the MSCI World Index, subject to tracking errors, over long term Investments in units/shares of overseas equity Index Funds and/or ETFs | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is very high</p> |
| HDFC Nifty Top 20 Equal Weight Index Fund BENCHMARK: Nifty Top 20 Equal Weight Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty Top 20 Equal Weight Index (TRI), over long term, subject to tracking error. Investment in securities covered by the Nifty Top 20 Equal Weight Index (TRI) | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is very high</p> |
| HDFC Nifty100 Quality 30 Index Fund BENCHMARK: Nifty100 Quality 30 Index (TRI) | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty100 Quality 30 Index (TRI), over long term, subject to tracking error. Investment in equity securities covered by the Nifty100 Quality 30 Index (TRI) | <p>The risk of the scheme is very high</p> | <p>The risk of the benchmark is very high</p> |

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer (Current risk as per latest month end portfolio) | Benchmark Riskometer | Potential Risk Class (Maximum risk the Scheme can take) | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|-------|--|--|
| HDFC Nifty G-Sec Dec 2026 Index Fund BENCHMARK: NIFTY G-Sec Dec 2026 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-sec Dec 2026 Index, subject to tracking difference over long term Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills | <p>The risk of the scheme is low to moderate</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Nifty G-Sec Jul 2031 Index Fund BENCHMARK: NIFTY G-Sec July 2031 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2031 Index, subject to tracking difference over long term. Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |

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BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer (Current risk as per latest month end portfolio) | Benchmark Riskometer | Potential Risk Class (Maximum risk the Scheme can take) | | | | | | | | | | | | | | | | | | | | |
|--|---|--|--|--|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|-------|--|--|
| HDFC Nifty G-Sec Jun 2027 Index Fund BENCHMARK: NIFTY G-Sec Jun 2027 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Jun 2027 Index, subject to tracking difference over long term. Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills |  <p>The risk of the scheme is low to moderate</p> |  <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Nifty G-Sec Sep 2032 Index Fund BENCHMARK: NIFTY G-Sec Sep 2032 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Sep 2032 Index, subject to tracking difference over long term Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills |  <p>The risk of the scheme is moderate</p> |  <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC NIFTY G-Sec Apr 2029 Index Fund BENCHMARK: NIFTY G-Sec Apr 2029 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY G-Sec Apr 2029 Index, subject to tracking difference over long term. Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills. |  <p>The risk of the scheme is low to moderate</p> |  <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC NIFTY G-sec Jun 2036 Index Fund BENCHMARK: NIFTY G-sec Jun 2036 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY G-sec Jun 2036 Index, subject to tracking difference over long term Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills |  <p>The risk of the scheme is moderate</p> |  <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund BENCHMARK: NIFTY SDL Plus G-Sec Jun 2027 40:60 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the NIFTY SDL Plus G-Sec Jun 2027 40:60 Index, subject to tracking difference over long term Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills |  <p>The risk of the scheme is low to moderate</p> |  <p>The risk of the benchmark is low to moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |

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BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer (Current risk as per latest month end portfolio) | Benchmark Riskometer | Potential Risk Class (Maximum risk the Scheme can take) | | | | | | | | | | | | | | | | | | | | |
|---|---|--|---------------------------|---|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|------------|--|--|---------------------|--|--|--|-----------------------------|--------------|--|--|
| HDFC Nifty SDL Oct 2026 Index Fund BENCHMARK: NIFTY SDL Oct 2026 Index | <ul style="list-style-type: none"> Returns that are commensurate (before fees and expenses) with the performance of the Nifty SDL Oct 2026 Index, subject to tracking difference over long term Investment in Government Securities/SDL, TREPS on Government Securities/Treasury bills | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund BENCHMARK: CRISIL-IBX Financial Services 3-6 Months Debt Index ("the Underlying Index") | <ul style="list-style-type: none"> Income generated from exposure to shorter-term maturities on the yield curve. Returns that are commensurate (before fees and expenses) with the performance of the CRISIL-IBX Financial Services 3-6 Months Debt Index, subject to tracking difference. Investment in debt securities replicating the Underlying Index. | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table> <p>A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | A-I | | | Moderate (Class II) | | | | Relatively High (Class III) | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | A-I | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC NIFTY 1D RATE LIQUID ETF - Growth BENCHMARK: NIFTY 1D Rate Index | <ul style="list-style-type: none"> Investment over short term with returns that, before expenses, correspond to the returns of the NIFTY 1D Rate Index, subject to tracking errors, along with high degree of liquidity Investment in TREPS covered by the NIFTY 1D Rate Index | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </table> <p>A-I - A Scheme with Relatively Low Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | A-I | | | Moderate (Class II) | | | | Relatively High (Class III) | | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | A-I | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC Charity Fund for Cancer Cure BENCHMARK: NIFTY Medium Duration Debt Index | <ul style="list-style-type: none"> Regular income over 1196 days (tenure of the Scheme) Investment in debt and money market instruments and government securities | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC FMP 1359D September 2022 (46) BENCHMARK: NIFTY Medium Duration Debt Index | <ul style="list-style-type: none"> Regular income over 1359 days (tenure of the plan) Investment in debt and money market instruments and government securities. | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC FMP 1861D March 2022 (46) BENCHMARK: NIFTY Medium To Long Duration Debt Index | <ul style="list-style-type: none"> Regular income over 1861 days (tenure of the Plan) Investment in debt and money market instruments and government securities. | | | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |

~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

BENCHMARK AND SCHEME RISKOMETERS

| Fund Name & Benchmark | Product Labelling (This product is suitable for investors who are seeking ~) | Scheme Riskometer (Current risk as per latest month end portfolio) | Benchmark Riskometer | Potential Risk Class (Maximum risk the Scheme can take) | | | | | | | | | | | | | | | | | | | | |
|--|--|--|--|---|---------------|--------------------------|--------------------|---------------------------|----------------------|--|--|--|--------------------------|--|--|--|---------------------|--|--|--|-----------------------------|--------------|--|--|
| HDFC FMP 1204D December 2022 (47) BENCHMARK: NIFTY Long Duration Debt Index | <ul style="list-style-type: none"> Regular income over 1204 days (tenure of the plan) Investment in debt and money market instruments and government securities | <p>The risk of the scheme is low</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC FMP 2638D February 2023 (47) BENCHMARK: NIFTY Long Duration Debt Index | <ul style="list-style-type: none"> Regular income over 2638 days (tenure of the plan) Investment in debt and money market instruments and government securities. | <p>The risk of the scheme is moderate</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC FMP 1269D March 2023 (47) BENCHMARK: NIFTY Medium Duration Debt Index | <ul style="list-style-type: none"> Regular income over 1269 Days (tenure of the plan) Investment in debt and money market instruments and government securities. | <p>The risk of the scheme is low to moderate</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC FMP 1876D March 2022 (46) BENCHMARK: NIFTY Medium To Long Duration Debt Index | <ul style="list-style-type: none"> Regular income over 1876 days (tenure of the Plan) Investment in debt and money market instruments and government securities. | <p>The risk of the scheme is low to moderate</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |
| HDFC FMP 1406D August 2022 (46) BENCHMARK: NIFTY Medium Duration Debt Index | <ul style="list-style-type: none"> Regular income over 1406 days (tenure of the plan) Investment in debt and money market instruments and government securities. | <p>The risk of the scheme is low</p> | <p>The risk of the benchmark is moderate</p> | <table border="1"> <tr> <td>Credit Risk →</td> <td>Relatively Low (Class A)</td> <td>Moderate (Class B)</td> <td>Relatively High (Class C)</td> </tr> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </table> <p>A-III - A Scheme with Relatively High Interest Rate Risk and Relatively Low Credit Risk.</p> | Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | Interest Rate Risk ↓ | | | | Relatively Low (Class I) | | | | Moderate (Class II) | | | | Relatively High (Class III) | A-III | | |
| Credit Risk → | Relatively Low (Class A) | Moderate (Class B) | Relatively High (Class C) | | | | | | | | | | | | | | | | | | | | | |
| Interest Rate Risk ↓ | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively Low (Class I) | | | | | | | | | | | | | | | | | | | | | | | | |
| Moderate (Class II) | | | | | | | | | | | | | | | | | | | | | | | | |
| Relatively High (Class III) | A-III | | | | | | | | | | | | | | | | | | | | | | | |

Benchmark and Scheme Riskometer As on January 31, 2026

For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the fund viz. www.hdfcfund.com

~ Investors should consult their financial advisers, if in doubt about whether the product is suitable for them

It is Mandatory to complete the KYC requirements for all unit holders, including for all joint holders and the guardian in case of folio of a minor investor. Accordingly, financial transactions (including redemptions, switches and all types of systematic plans) will not be processed if the unit holders have not completed KYC requirements

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For HDFC NIFTY Smallcap 250 Index Fund, HDFC NIFTY G-Sec Apr 2029 Index Fund, HDFC BSE 500 Index Fund, HDFC NIFTY Midcap 150 ETF, HDFC NIFTY Smallcap 250 ETF, HDFC BSE 500 ETF, HDFC Nifty 50 Index Fund, HDFC BSE Sensex Index Fund, HDFC NIFTY 100 Index Fund, HDFC NIFTY50 Equal Weight Index Fund, HDFC NIFTY 100 Equal Weight Index Fund, HDFC NIFTY Next 50 Index Fund, HDFC NIFTY Midcap 150 Index Fund, HDFC NIFTY 50 ETF, HDFC BSE SENSEX ETF, HDFC NIFTY Bank ETF, HDFC NIFTY 100 ETF, HDFC NIFTY Next 50 ETF, HDFC NIFTY50 VALUE 20 ETF, HDFC NIFTY100 Quality 30 ETF, HDFC NIFTY Growth Sectors 15 ETF, HDFC NIFTY100 Low Volatility 30 ETF, HDFC NIFTY200 Momentum 30 ETF, HDFC NIFTY IT ETF, HDFC NIFTY Private Bank ETF, HDFC NIFTY PSU BANK ETF, HDFC Gold ETF, HDFC Silver ETF, HDFC Nifty G-Sec Dec 2026 Index Fund, HDFC Nifty G-Sec Jul 2031 Index Fund, HDFC Nifty G-Sec Jun 2027 Index Fund, HDFC Nifty G-Sec Sep 2032 Index Fund, HDFC NIFTY G-sec Jun 2036 Index Fund, HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund, HDFC Nifty SDL Oct 2026 Index Fund, HDFC NIFTY 1D RATE LIQUID ETF - Growth, HDFC NIFTY200 Momentum 30 Index Fund, HDFC NIFTY Realty Index Fund, HDFC NIFTY100 Low Volatility 30 Index Fund, HDFC NIFTY500 MULTICAP 50:25:25 INDEX FUND, HDFC Nifty LargeMidcap 250 Index Fund, HDFC Nifty India Digital Index Fund, HDFC Nifty100 Quality 30 Index Fund, HDFC Nifty Top 20 Equal Weight Index Fund : The Scheme of HDFC Mutual Fund (the "Product(s)") are not sponsored, endorsed, sold or promoted by NSE INDICES LTD ("NIL"). NIL does not make any representation or warranty, express or implied, to the owners of the Product(s) or any member of the public regarding the advisability of investing in securities generally or in the Product(s) particularly or the ability of the NIFTY Indices to track general stock market performance in India. The relationship of NIL with HDFC Asset Management Company Limited ("the Issuer/Licensee") is only in respect of the licensing of the Indices and certain trademarks and trade names associated with such Indices which is determined, composed and calculated by NIL without regard to the Issuer /Licensee or the Product(s). NIL does not have any obligation to take the needs of the Issuer/Licensee or the owners of the Product(s) into consideration in determining, composing or calculating the NIFTY Indices. NIL is not responsible for or has participated in the determination of the timing of, prices at, or quantities of the Product(s) to be issued or in the determination or calculation of the equation by which the Product(s) is to be converted into cash. NIL has no obligation or liability in connection with the administration, marketing or trading of the Product(s)

HDFC CRISIL-IBX Financial Services 3-6 Months Debt Index Fund
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