



Ref/No/HDFCAMC/SE/2025-26/74

Date – January 15, 2026

National Stock Exchange of India Limited Exchange Plaza, Plot C/1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai – 400051	BSE Limited Sir PJ Towers, Dalal Street, Mumbai – 400001
Kind Attn: Head – Listing Department	Kind Attn: Sr. General Manager – DCS Listing Department

Dear Sir/Madam,

Sub: Publication of Notice in newspaper containing Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2025

Pursuant to the captioned subject, please find enclosed herewith copies of newspaper clippings published by the Company.

The said newspaper clippings includes a Quick Response code and the weblink to access complete financial results for the said period. The said newspaper clippings are also available on website of the Company www.hdfcfund.com

This is for your information and records.

Thanking you,

Yours faithfully,

For **HDFC Asset Management Company Limited**

Sonali Chandak
Company Secretary

Encl: a/a

HDFC Asset Management Company Limited

CIN: L65991MH1999PLC123027

Registered Office : "HDFC House", 2ndFloor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020
Tel.: 022 - 6631 6333 Fax: 022 - 6658 0203 Website: www.hdfcfund.com email: shareholders.relations@hdfcfund.com

NECTAR LIFESCIENCES LIMITED

Corporate Identity Number (CIN): L24232PB1995PLC016664
Registered Office: Shop No. 5, SL Enclave, Behind Sohi HP Gas Agency, Barwala Road, Dera Bassi, Distt. S.A.S Nagar, Punjab 140507, India
Tel. No.: +91-172- 5078200, 5001687 • Email: cs@neclife.com • Website: www.neclife.com
Contact Person: Mr. Sanjaymohan Singh Rawat, Company Secretary and Compliance Officer

POST BUYBACK PUBLIC ANNOUNCEMENT FOR THE ATTENTION OF EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF NECTAR LIFESCIENCES LIMITED.

This post buyback public announcement ("Post Buyback Public Announcement") is being made in accordance with Regulation 24(vi) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (including any statutory modification(s), amendment(s) or re-enactments from time to time) (the "Buyback Regulations").

This Post Buyback Public Announcement should be read in conjunction with the public announcement dated **December 04, 2025** and published on **December 05, 2025** (the "Public Announcement"), Corrigendum to Public announcement dated **December 09, 2025** and published on **December 10, 2025** (the "Corrigendum to Public Announcement"), and the letter of offer dated **December 29, 2025** ("Letter of Offer") along with form of acceptance cum acknowledgement and Share Transfer Form (Form SH-4). Unless specifically defined herein, capitalised terms and abbreviation herein shall have the same meaning as ascribed to them in the Public Announcement, Corrigendum to Public Announcement and the Letter of Offer.

1. THE BUYBACK

1.1. Nectar Lifesciences Limited (the "Company") had announced the Offer to buyback up to 3,00,00,000 (Three Crore Only) fully paid-up Equity Shares of face value of INR 1/- (Indian Rupee One Only) each ("Equity Shares" or "shares") of the Company, representing 13.38% of the equity shares in the existing total paid-up equity capital of the company from all eligible shareholders (equity shareholders as on the record date, being Wednesday, December 24, 2025) as per the records made available to the Company by Depositories as on the Record Date, on a proportionate basis (subject to small shareholder reservation), through the "Tender Offer" route at a price INR 27/- (Indian Rupees Twenty Seven Only) per Equity Share payable in cash for an Share payable in cash for aggregate consideration of up to INR 81,00,00,000/- (Indian Rupees Eighty One Crore Only) ("Buyback"), representing 9.00% & 9.00% of the total paid-up equity share capital and free reserves (including securities premium account) as per the audited standalone and consolidated financial statements of the Company for the financial year ended on March 31, 2025 respectively.

1.2. The Company had adopted the Tender Offer route for the purpose of the Buyback. The Buyback was implemented using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circulars no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with the circular bearing reference number CFD/DCR2/CIR/P/2016/131 dated December 09, 2016 and circular bearing reference number SEBI/HO/CFD/DCR-III/CIR/P/2021/615 dated August 13, 2021 and circular SEBI/HO/CFD/PoD-2/P/CIR/2023/35 dated March 08, 2023, such other circulars or notifications, as may be applicable, including any amendments thereof as amended. For the purposes of the Buyback, NSE Limited was the designated stock exchange.

1.3. The Tendering Period for the Buyback commenced on Wednesday, December 31, 2025, and closed on Tuesday, January 06, 2026.

2. DETAILS OF BUYBACK

2.1. The total number of Equity Shares bought back under the Buyback were 3,00,00,000 (Three Crore Only) fully paid-up Equity Shares, each at a price of INR 27/- (Indian Rupees Twenty Seven Only) per Equity Share.

2.2. The total amount utilized in the Buyback was INR 81,00,00,000/- (Indian Rupees Eighty One Crore Only), excluding Transaction Cost.

2.3. The Registrar Buyback i.e., KFIn Technologies Limited ("Registrar"), considered a total of 11,981 valid bids for 6,15,66,799 validly tendered Equity Shares in response to the Buyback, resulting in the tender of approximately 2.05 times the maximum number of Equity Shares proposed to be bought back. The details of valid bids considered by the Registrar to the Buyback, are as follows:

Category of Shareholders	No. of Equity Shares reserved in the Buyback	No. of valid bids	Total Equity Shares validly tendered	% Response
a) Reserved category for Small Shareholders	1,32,51,651	10,710	2,09,87,098	158.37%
b) General category for eligible equity shareholder other than the Small Shareholders	1,67,48,349	1,271	4,05,79,701	242.29%
Total	3,00,00,000	11,981	6,15,66,799	205.22%

2.4. All valid bids were considered purpose of Acceptance in accordance with the Buyback Regulations and the terms set out in the Letter of Offer. The communication of Acceptance/rejection has been dispatched by the Registrar, via email, to the relevant Eligible Shareholders (who have their email IDs registered with the Company or the Depositories) on January 13, 2026, and shall be sent in physical form to those relevant Eligible Shareholders who have not registered their email IDs with the Company or the Depositories.

2.5. The settlement of all valid bids which were Accepted was completed by the Indian Clearing Corporation Limited or the NSE Clearing Limited (formerly National Securities Clearing Corporation Limited), as applicable ("Clearing Corporations"), on January 13, 2026. The Clearing Corporations have made direct funds pay-out (net of tax deducted at source, as applicable) to the Eligible Shareholders whose Equity Shares have been Accepted under the Buyback. If bank account details of any Eligible Shareholders were not available or if the funds transfer instruction was rejected by the Reserve Bank of India/ relevant bank(s), due to any reasons, then the amount payable to the concerned shareholder was transferred respective Stock Broker(s) for onward transfer to their respective shareholders.

2.6. Equity Shares held in dematerialized form Accepted under the Buyback were transferred to the Company's Demat Account on January 13, 2026. The unaccepted Equity Shares, if any, tendered by the Eligible Shareholders in dematerialized form were released/ returned/ lien removed by the Clearing Corporations on January 13, 2026.

2.7. The extinguishment of 3,00,00,000 (Three Crore Only) Equity Shares in dematerialized form are currently under process and shall be completed on or before January 22, 2026.

3. CAPITAL STRUCTURE AND SHAREHOLDING PATTERN

3.1. The capital structure of the Company, Pre Buyback as on Record Date i.e., Wednesday, December 24, 2025 and post Buyback, is as follows:

Particulars	Pre -Buyback*	Post -Buyback*
Authorised share capital	INR 35,00,00,000 (35,00,00,000 Equity Shares of face value INR 1/-each)	INR 35,00,00,000 (35,00,00,000 Equity Shares of face value INR 1/-each)
Issued, subscribed and fully paid-up share capital	INR 22,42,60,970 (22,42,60,970 Equity Shares of face value INR 1/-each)	INR 19,42,60,970 (19,42,60,970 Equity Shares of face value INR 1/-each)

*As on Record Date for Buyback i.e December 24, 2025.

*Subject to extinguishment of 3,00,00,000 Equity Shares accepted in the Buyback.

3.2. Details of Eligible Shareholder from whom Equity Shares exceeding 1% as a percentage of the total Equity brought back are set out below:

Sr. No.	Name of the eligible Shareholder	No. of Equity Shares accepted under the Buyback	Equity Shares accepted as a % of total Equity Shares bought back	Equity Shares accepted as a % of the total post buyback Equity Shares capital of the company*
1.	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED (MULTIPLE SCHEMES)	43,77,639	14.59	2.25
2.	LRSR SECURITIES PVT LTD	9,91,271	3.3	0.51
3.	MARWADI CHANDARANA INTERMEDIARIES BROKERS PRIVATE	5,92,078	1.97	0.30
4.	MARWADI SHARES AND FINANCE LIMITED	3,94,719	1.32	0.20
5.	PACE STOCK BROKING SERVICES PVT LTD	3,94,719	1.32	0.20

*Subject to extinguishment of 3,00,00,000 Equity Shares accepted in the Buyback.

3.3. The shareholding pattern of the Company before and after completion of the Buyback is set out below:

Particulars	Pre -Buyback*		Post -Buyback*	
	Number of Equity Shares	% of the Shareholding	Number of Equity Shares	% of the Shareholding
Promoters and persons acting in concert (Collectively "the Promoters")	100706448	44.90%	100706448	51.84%
Foreign Investors (Including Non- Resident Indians, FIs)	3328138	1.48%		
Financial Institutions/Banks & Mutual Funds promoted by Banks/Institutions and Insurance Companies	13062418	5.82%	93554522	48.16%
Others (Public, Public Bodies Corporate etc.)	107163966	47.80%		
Total	224260970	100.00%	194260970	100.00%

*As on Record Date for Buyback i.e December 24, 2025.

*Subject to extinguishment of 3,00,00,000 Equity Shares accepted in the Buyback.

4. MANAGERS TO THE BUYBACK

MASTER CAPITAL SERVICES LIMITED
SCO 22-23, Sector 9D, Madhya Marg, Chandigarh -160009
Tel: +91-9814660055, +91-172 484 8000
Email: nectar.buyback@mastertrust.co.in
Website: www.mastertrust.co.in
Contact Person: Mr. Jaspal Rawat (Associate Director)
SEBI Registration No: INM000000107
CIN: U67190HR1994PLC076366

5. DIRECTOR'S RESPONSIBILITY

As per Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts full responsibility for the information contained in this Post Buyback Public Announcement, and confirms that the information included herein contains true, factual and material information and does not and will not contain any misleading information. This Post Buyback Public Announcement is issued in terms of the resolution passed by the Buyback Committee/ Management Committee on January 14, 2026.

For and on behalf of the Board of Directors of Nectar Lifesciences Limited

Sd/-	Sd/-	Sd/-
Sanjiv Goyal Chairperson and Managing Director DIN: 00002841 Place: Chandigarh Dated: 14 January, 2026	Sushil Kapoor Director (Finance) & CFO DIN: 00063525 Place: Chandigarh Dated: 14 January, 2026	Sanjaymohan Singh Rawat Company Secretary and Compliance Officer Membership No.: A74205 Place: Chandigarh Dated: 14 January, 2026

Festivals, wedding sales may have fuelled Q3 retail growth

AKSHARA SRIVASTAVA
New Delhi, 14 January

The retail sector is expected to report modest growth in the third quarter (October-December/Q3) of the ongoing financial year (2025-26), driven by festival-season demand and recent goods and services tax rate cuts.

Analysts at Elara Capital, in a note last week, projected that retail companies would deliver revenue growth of 12 per cent year-on-year (Y-o-Y) for the quarter. "This will be led by wedding-season consumption and festival demand, driving sequential volume improvement," the note said.

It added: "Demand is selective, with value-led categories outperforming, while premium recovery remains calibrated and mix-driven. Channel checks suggest sharper assortment planning and new product launches are driving incremental footfall, with customer conversion at higher price points." Analysts also cautioned that elevated discounting and seasonal promotions may weigh on margins.

Jewellery tops the quarter
Titan Company reported a 41 per cent Y-o-Y growth in its

jewellery portfolio for the quarter, boosted by higher average selling prices, which offset flat buyer growth. To navigate elevated gold prices, Tanishq introduced a gold exchange offer that "sustained consumer engagement beyond the traditional festival window", the company said. Meanwhile, gold coin sales nearly doubled Y-o-Y, "reinforcing their strong investment proposition".

Rival Kalyan Jewellers described the quarter as very encouraging, with consolidated revenue rising about 42 per cent Y-o-Y, driven mainly by strong festival demand.

"Demand after Diwali remained robust despite gold-price volatility. Growth was broad-based across plain gold and studded categories, and the quarter recorded healthy same-store sales growth of roughly 27 per cent," the company said.

Retail threads rally
Tata Group's apparel arm, Trent — which operates Westside and Zudio — reported a 17 per cent Y-o-Y revenue growth to ₹5,220 crore, opening 17 new Westside and 48 new Zudio stores during the quarter. Elara Capital said in a note that an extended wedding

season and occasion-led buying lifted demand for wedding wear, even as "broader discretionary spending remained measured". Seasonality and wedding gift-giving also supported modest growth in luggage sales. With elevated competition, "sales are driven by new launches and product differentiators", the analysts observed.

Nuvama Institutional Equities, in its sector preview, forecast a subdued December quarter overall, with jewellery retailers standing out. "Titan posted robust 40 per cent growth in its core jewellery segment, mirroring strong trends among other jewellers.

Value retail formats struggled again, weighed down by a high base from Pujo and delayed winter wear sales. Footwear companies are likely to continue exhibiting weakness, consistent with prior quarters," the report said.

It added: "Quick-service restaurants face persistent soft demand, except for Restaurants Brand Asia and Jubilant FoodWorks, which achieved over 5 per cent like-for-like growth. Electronics retailers are also likely to report subdued performance."

Samsung explores upgrade platform for India appliances

PRESS TRUST OF INDIA
Las Vegas, 14 January

Samsung is exploring a smartphone-like upgrade platform, such as the Galaxy Forever Plan, for its home-appliance customers where it will provide a similar stepup opportunity, a top company executive said here.

Samsung, which is rolling out AI across all devices in India under its Vision 2026, is studying to introduce such 'trade-in platform' concept, to make upgrades affordable for its aspirational Indian customers, who want to enjoy latest product range with new features, said company's Southwest Asia President and CEO JB Park.

The move would support Samsung's premiumisation push in India's slow-moving appliance market. The initiative will also benefit buyers seeking second-hand appliances at lower costs, he noted.

Samsung's Galaxy Forever Plan, currently available for smartphones, offers lower

EMIs on premium devices by guaranteeing a buyback value of 40-50 per cent after one year.

Customers can either upgrade to newer models or continue payments through EMI partners, with the scheme focusing on affordability and guaranteed value for flagship devices such as the Galaxy Sseries.

According to Park, the 'trade-in platform' through Samsung helps customers to get a resale value, which is above prevailing market rates, enabling them to switch to the latest smartphones every 12-18 months.

"For home appliances or TVs, I am trying to expand the concept," Park said while replying to a query on the sidelines of Consumer Electronics Show (CES) 2026 here.

Park hinted that the company is considering a lease-style model for appliances, similar to car leasing. For example, customers could use a refrigerator or TV for a fixed term, then trade it in or pay the residual value to keep it.

Credgenics forays into consumer segment

AJINKYA KAWALE
Mumbai, 14 January

Debt collections fintech Credgenics has forayed into a consumer category with the rollout of credit-score improvement and repayment platform FixMyScore.ai on Wednesday.

The company is targeting 100,000 users by March, which it further expects to grow in the range of three to four million by the end of the next financial year (FY27), Rishabh Goel (pictured), co-founder and chief executive officer (CEO), Credgenics, told *Business Standard*.

"The target is to reach 100,000 users by March. We have anticipated the number to be in the range of three to four million by the next financial year-end," he said.

FixMyScore is a wholly-owned subsidiary of the firm. "We are building an app which is helping users. It can be thought of as a credit repayment app, while addressing issues with respect to credit bureau, issues on outstanding, and helping users settle with the bank," Goel explained.

On monetisation, he said that the commercials depend on bank partnerships and the amount that gets settled through its own app.

"The revenue lines would remain if there is any settle-

ment which gets executed on the application with the bank. There is a percentage of the amount which you get from the bank side, if you are able to help them in collecting that amount," he added.

Credit card growth

The launch comes at a time when the number of outstanding credit cards has grown to 114.9 million in November 2025, as per latest data. The same was recorded at 107.23 million in November 2024.

"In India, the credit ecosystem is growing. Whatever is helping borrowers resolve their queries, helping facilitate the resolution makes sense for both lenders and borrowers," Goel added.

He said that this market remained underpenetrated since companies are required to partner with multiple banks and credit bureaus.

ASSET MANAGEMENT COMPANY LIMITED

HDFC Asset Management Company Limited

CIN: L65991MH1999PLC123027

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E-mail: shareholders.relations@hdfcfund.com • Website: www.hdfcfund.com

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2025

Based on the recommendations of the Audit Committee, the Board of Directors of HDFC Asset Management Company Limited ("the Company") at its meeting held on January 14, 2026 has approved the unaudited standalone and consolidated financial results for the quarter and nine months ended December 31, 2025, which have been reviewed by B S R & Co. LLP, Chartered Accountants, Statutory Auditors of the Company, in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The aforementioned financial results along with the reports of the Statutory Auditors thereon are available on <https://www.hdfcfund.com/about-us/financial-information/financial-results>, and can also be accessed by scanning a Quick Response Code given below:

Scan the QR Code to view the Results on the website of the Company

Scan the QR Code to view the Results on the website of BSE Limited

In case there are any questions on the above disclosure, please reach out to us at: shareholders.relations@hdfcfund.com/Tel: 022 6631 6333

For HDFC Asset Management Company Limited

Navneet Munot
Managing Director and Chief Executive Officer
DIN: 05247228
Place: Mumbai | Date: January 14, 2026

