

List of Group Companies: AMC and Sponsor(s) in accordance with SEBI Master circular of Mutual Funds

I. List of the Group* Companies of HDFC Bank Limited (Sponsor) as on December 31, 2025

Sr. No.	Name of the Company
1	HDFC Trustee Co. Ltd.
2	HDFC Sales Pvt. Ltd.
3	Griha Investments
4	Griha Pte Ltd Singapore
5	HDFC Securities Ltd.
6	HDFC Securities IFSC Limited (through HDFC Securities Ltd.)
7	HDB Financial Services Ltd.
8	HDFC Capital Advisors Ltd.
9	HDFC Asset Management Co. Ltd.
10	HDFC AMC International (IFSC) Ltd. (through HDFC Asset Management Co. Ltd.)
11	HDFC ERGO General Insurance Co. Ltd.
12	HDFC Life Insurance Co. Ltd.
13	HDFC Pension Management Co. Ltd. (through HDFC Life Insurance Co. Ltd.)
14	HDFC International Life and Re Co. Ltd. (through HDFC Life Insurance Co. Ltd.)

**As per Competition Act, 2002*

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II. List of the Group^ Companies of HDFC Asset Management Company Limited as on December 31, 2025

Sr. No.	Name of the Company
1	AMC Repo Clearing Limited
2	Association of Mutual Funds in India (AMFI)
3	Blueberry Investments (Chennai) Pvt Ltd
4	Breach Candy Hospital Trust
5	DP World Limited , Dubai
6	Economic Zones World FZE, UAE
7	First Housing Finance (Tanzania) Limited
8	GlaxoSmithkline Pharmaceuticals Limited
9	GRIHA Investments
10	Griha Pte Ltd Singapore
11	Guddu Investments (Chennai) Pvt Ltd
12	GVFL Ltd.
13	H.T. Parekh Foundation
14	HCL Avitas Pvt Ltd
15	HCL Corporation Pvt Ltd
16	HCL Sterna Private Limited (Formerly HCL Cortech Private Limited.)
17	HCL Games Private Limited
18	HCL Investments And Finance Pvt Ltd (formerly known as Shiv Nadar Investments (Chennai) Pvt. Ltd
19	HCL IT City Lucknow Pvt Ltd
20	HCL Technologies Limited
21	HDB Financial Services Ltd.
22	HDFC AMC International (IFSC) Ltd. (through HDFC Asset Management Co. Ltd.)
23	HDFC Bank Limited
24	HDFC Capital Advisors Ltd.
25	HDFC ERGO General Insurance Co. Ltd.
26	HDFC International Life and Re Company Limited (Through HDFC Life Insurance company Limited)
27	HDFC Pension Management Co. Ltd. (through HDFC Life Insurance Co. Ltd.)
28	HDFC Plc., Maldives
29	HDFC Sales Private Limited
30	HDFC Securities Ltd.
31	HDFC Securities IFSC Limited (through HDFC Securities Ltd.)
32	HDFC Life Insurance Co. Ltd.
33	HDFC Trustee Company Limited
34	Indian Institute for Human Settlements
35	J M Purandare & Co LLP
36	JMP Advisors Pvt Ltd.
37	Kiran Nadar Museum of Art
38	KRN Education Pvt Ltd (KRIN)
39	Mahindra Consulting Engineers Limited
40	Mahindra Marine Private Limited
41	Blue Planet Integrated Waste Solutions Limited
42	National Investment and Infrastructure Fund Limited
43	New Delhi Centre for Sight Limited
44	Newage Power Company Private Limited
45	PSL Media & Communications Limited
46	Renaissance Investment Solutions ARC Pvt. Ltd.
47	Shiv Nadar Foundation
48	Shiv Nadar Trust

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49	Siemens Limited
50	Slocum Education
51	Slocum Investments (Chennai) Pvt Ltd
52	SSN Investments (Delhi) Pvt Ltd
53	SSN Investments (Pondi) Pvt Ltd
54	SSN Trust
55	Superad Trade Private Limited
56	Tamil Nadu Urban Infrastructure Financial Services Limited
57	Tamil Nadu Urban Infrastructure Trustee Company Limited
58	The Indian and Eastern Engineer Company Private Limited
59	Vama Sundari Investments (Delhi) Pvt Ltd
60	Vama Sundari Scholarship Trust
61	India Debt Resolution Company Limited
62	SCHOOL OF ULTIMATE LEADERSHIP FOUNDATION
63	CEINSYS TECH LIMITED
64	CIE AUTOMOTIVE INDIA LIMITED
65	INDEGENE LIMITED
66	P & O ADVISORS PRIVATE LIMITED
67	PIRAMAL PHARMA LIMITED
68	C J INDUSTRIES PRIVATE LIMITED
69	HYD-AIR MAGNETS PRIVATE LIMITED
70	INDIRA AGRICULTURAL FARM PVT LTD
71	MAHINDRA ACCELO LIMITED (Formerly known as Mahindra Intertrade Limited)
72	MAHINDRA VEHICLE MANUFACTURERS LIMITED
73	SHAH AND GALA FINANCE CONSULTANTS PVT LTD
74	SYSTEMS MARKETING (INDIA) PVT LTD
75	BANGALORE INTERNATIONAL AIRPORT LIMITED
76	HCL CAPITAL PRIVATE LIMITED
77	HCL CORPORATION LIMITED
78	HCL PERIPHERALS LIMITED
79	JULIAN INVESTMENTS (CHENNAI) PRIVATE LIMITED
80	SHIVKIRAN INVESTMENTS (DELHI) PRIVATE LIMITED
81	SKN INVESTMENTS (CHENNAI) PRIVATE LIMITED
82	SLOCUM INVESTMENTS (DELHI) PRIVATE LIMITED
83	SLOCUM INVESTMENTS (PONDY) PRIVATE LIMITED
84	VAMA SUNDARI INVESTMENTS (CHENNAI) PRIVATE LIMITED
85	International Asset Reconstruction Company Limited.
86	Medwell Ventures Private Limited
87	Tech Mahindra Global Chess League AG
88	VidyaGyan Foundation
89	SSN Incubation Foundation
90	BCCI (Bombay Chamber of commerce and industry)
91	Mahindra Middle East Electrical Steel Service Centre FZC
92	Nudge Life skills Foundation
93	PayU Payments Private Limited
94	EIH Limited
95	Bharatiya Yuva Shakti Trust
96	Orient Insurance PJSC (Dubai)
97	Emirates Investment Bank PJSC (Dubai)
98	Black Mountain Mining (Pty) Ltd, South Africa
99	National Institute of Securities Market

^Group means a group as defined under regulation 2 (mm) of SEBI (Mutual Funds) Regulations, 1996 and shall include an entity, its subsidiaries, fellow subsidiaries, its holding company and its associates.