

HDFC Asset Management Company Limited

CIN: L65991MH1999PLC123027

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Change in Base Total expense Ratio of Scheme(s) of HDFC Mutual Fund

It is proposed to change the base Total Expense ratio ("**TER**") (i.e. TER excluding additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996) for the following Scheme(s) offered by HDFC Mutual Fund ("the Fund") with effect from **February 03, 2026**.

Scheme Name(s)	Base TER (%)		
	Regular Plan / Option		Effective Date
	Existing	Proposed	
HDFC Banking and PSU Debt Fund	0.73	0.67	February 03, 2026
HDFC SILVER ETF	0.45	0.50	February 03, 2026
HDFC Silver ETF Fund of Fund	0.55	0.50	February 03, 2026

Investors may also visit our website, www.hdfcfund.com for disclosure(s) relating to TER appearing under sub-section titled "Total Expense Ratio of Mutual Fund Schemes (TER)" appearing under Section "Statutory Disclosure". The said information about change in base TER is provided in accordance with applicable clause(s) of SEBI Master Circular for Mutual Funds in relation to "Total Expense Ratio – change and disclosure".

For **HDFC Asset Management Company Limited**
Sd/-

Authorized Signatory

Place : Mumbai

Date : January 27, 2026

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.