

# Outperformance\* by HDFC MF's Equity-oriented Schemes

\*~99% of our Equity-Oriented AUM has outperformed the Benchmark on 3Yrs and 5Yrs

Scheme Name	AUM (Rs Cr)	Scheme 3y Returns % CAGR	Benchmark 3y Returns % CAGR	Outperforming the Benchmark Yes/No	Scheme 5y Returns % CAGR	Benchmark 5y Returns % CAGR	Outperforming the Benchmark Yes/No
HDFC Balanced Advantage Fund	1,07,215	17.69	10.40	Yes	21.62	11.24	Yes
HDFC Flexi Cap Fund	94,069	20.72	15.60	Yes	26.04	18.61	Yes
HDFC Mid Cap Fund	90,873	25.46	23.54	Yes	26.92	25.48	Yes
HDFC Large Cap Fund	40,088	15.16	13.44	Yes	19.25	16.66	Yes
HDFC Small Cap Fund	38,020	20.70	19.89	Yes	26.98	24.60	Yes
HDFC Large and Mid Cap Fund	28,663	19.55	18.53	Yes	23.70	21.12	Yes
HDFC Focused Fund	25,818	20.42	15.60	Yes	26.54	18.61	Yes
HDFC Hybrid Equity Fund	24,659	11.68	11.24	Yes	15.43	12.84	Yes
HDFC Multi Cap Fund	19,822	19.76	17.97	Yes	NA	NA	NA
HDFC ELSS Tax Saver	17,167	20.08	15.60	Yes	23.66	18.61	Yes
HDFC Childrens Fund (Lock in)	10,558	14.08	11.24	Yes	16.47	12.84	Yes
HDFC Value Fund	7,635	18.23	15.60	Yes	20.81	18.61	Yes
HDFC Retirement Savings Fund - Equity Plan	7,010	17.67	15.60	Yes	22.08	18.61	Yes
HDFC Dividend Yield Fund	6,243	17.32	15.60	Yes	NA	NA	NA
HDFC Equity Savings Fund	5,860	9.90	9.77	Yes	11.53	9.95	Yes
HDFC Multi-Asset Allocation Fund <sup>^</sup>	5,303	14.24	13.81	Yes	14.86	14.5	Yes
HDFC Banking & Financial Services Fund	4,447	16.05	14.07	Yes	NA	NA	NA
HDFC Business Cycle Fund	2,928	14.04	15.60	No	NA	NA	NA
HDFC Infrastructure Fund - Growth	2,514	25.70	26.61	No	31.21	32.39	No
HDFC Retirement Savings Fund - Hybrid - Equity Plan	1,738	14.09	11.24	Yes	15.96	12.84	Yes
HDFC Housing Opportunities Fund	1,309	16.70	12.76	Yes	19.89	18.58	Yes
	<b>5,41,939</b>						

Open-ended Equity Oriented Schemes with a track record of at least 3 years as of 30-Nov-2025 considered  
Regular Plan Growth option considered

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns are not assured or guaranteed. Investors should consider their risk appetite amongst other factors and seek appropriate professional advice before taking investment decisions.

<sup>^</sup>Name changed from HDFC Multi Asset Fund w.e.f. Dec 10, 2025

## HDFC Balanced Advantage Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%) <sup>\$\$</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	NAV as on November 28, 2025 ₹535.599 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹) <sup>\$\$</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Year	6.54	8.37	9.94	10,652	10,835	10,991
Last 3 Years	17.69	10.40	13.10	16,294	13,452	14,461
Last 5 Years	21.62	11.23	16.46	26,636	17,034	21,446
Last 10 Years	14.32	11.12	14.08	38,155	28,715	37,349
Since Inception*	18.07	NA	11.31	19,82,232	NA	3,03,169

Returns greater than 1 year period are compounded annualized (CAGR). **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** \*Inception Date: February 01, 1994. The scheme is managed by Gopal Agrawal, Srinivasan Ramamurthy (Equity Portfolio) & Anil Bamboli (Debt Portfolio) from July 29, 2022 & Arun Agarwal (Arbitrage Assets) from October 6, 2022 & Nandita Menezes (Arbitrage Assets) w.e.f. March 29, 2025. # NIFTY 50 Hybrid Composite debt 50:50 Index (Total Returns Index). ## NIFTY 50 Total Returns Index (TRI). \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from February 1, 1994 to June 29, 1999 and TRI values since June 30, 1999. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. Load is not taken into consideration for computation of performance. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. N.A.: Not Available. Returns as on November 28, 2025.

Note: Effective close of business hours of June 1, 2018, HDFC Prudence Fund merged with HDFC Growth Fund (HDFC Balanced Advantage Fund after changes in fundamental attributes). As the portfolio characteristics and the broad investment strategy of HDFC Balanced Advantage Fund is similar to that of erstwhile HDFC Prudence Fund, the track record (i.e. since inception date, dividend history, etc.) and past performance of erstwhile HDFC Prudence Fund has been considered, in line with SEBI circular on Performance disclosure post consolidation/ merger of scheme dated April 12, 2018.

## HDFC Flexi Cap Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	NAV as on November 28, 2025 ₹2078.812 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Year	10.36	6.56	9.94	11,033	10,654	10,991
Last 3 Years	20.72	15.60	13.10	17,583	15,441	14,461
Last 5 Years	26.04	18.61	16.46	31,843	23,499	21,446
Last 10 Years	16.41	14.87	14.08	45,719	40,013	37,349
Since Inception*	18.83	12.50	11.80	20,78,812	3,81,994	3,15,388

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** \*Since Inception date:- January 1, 1995. #NIFTY 500 Index (TRI) ##Nifty 50 Index (TRI). The scheme is managed by Ms. Roshi Jain since July 29, 2022. Returns greater than 1 year period are compounded annualized (CAGR). As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from January 1, 1995 to June 29, 1999 and TRI values since June 30, 1999. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. Returns as on November 28, 2025.

Note: Change in Fund Manager w.e.f. December 8, 2025 to Mr. Chirag Setalvad.

## HDFC Mid Cap Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Year	9.33	7.74	9.94	10,930	10,772	10,991
Last 3 Years	25.47	23.55	13.10	19,738	18,847	14,461
Last 5 Years	26.92	25.48	16.46	32,980	31,142	21,446
Last 10 Years	18.43	18.47	14.08	54,284	54,493	37,349
Since Inception*	17.79	15.41	11.67	2,04,809	1,40,626	76,571

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above returns are of Regular plan - Growth Option. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of performance. <sup>#</sup> Benchmark Index: NIFTY Midcap 150 Index (Total Returns Index). <sup>##</sup> Additional Benchmark Index : NIFTY 50 (Total Returns Index). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. The Scheme is managed by Chirag Setalvad since June 25, 2007. \*Inception Date : June 25, 2007. Since Inception Date = Date of First allotment in the Scheme / Plan. Returns as on November 28, 2025.

## HDFC Large Cap Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%) <sup>\$\$</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Value of investment of (₹) 10,000		
				Scheme (₹) <sup>\$\$</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Year	5.96	7.99	8.69	10,595	10,797	10,867
Last 3 Years	15.16	13.45	12.15	15,266	14,595	14,101
Last 5 Years	19.25	16.65	15.56	24,140	21,621	20,627
Last 10 Years	13.59	14.11	14.00	35,775	37,439	37,098
Since Inception*	18.59	NA	13.73	14,42,181	NA	4,25,334

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** <sup>#</sup> NIFTY 100 Total Returns Index (TRI). <sup>##</sup> BSE SENSEX Index (TRI). \*Inception Date: October 11, 1996. The Scheme is managed by Mr. Rahul Baijal (since July 29, 2022). <sup>\$\$</sup> All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). N.A. Not Available. The above returns are for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses/commission charged in the Regular Plan. Returns as on November 28, 2025.

## HDFC Small Cap Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Year	0.66	-4.90	9.94	10,066	9,511	10,991
Last 3 Years	20.70	19.89	13.10	17,577	17,224	14,461
Last 5 Years	26.98	24.60	16.46	33,053	30,071	21,446
Last 10 Years	18.02	15.03	14.08	52,455	40,562	37,349
Since Inception*	16.15	10.93	11.45	1,40,857	62,523	67,913

\*Inception Date: April 03, 2008. The Scheme is managed by Mr. Chirag Setalvad since June 28, 2014, <sup>#</sup> Benchmark Index: BSE 250 SmallCap Index (TRI). <sup>##</sup> Additional Benchmark Index: NIFTY 50 Index (TRI). **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** TRI - Total Returns Index. Different plans viz. Regular Plan and Direct Plan have different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses/commission charged in the Regular Plan. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of above performance(s). Returns as on November 28, 2025.

## HDFC Large and Mid Cap Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%) <sup>\$\$</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	NAV as on November 28, 2025 ₹351.386 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹) <sup>\$\$</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Year	6.12	8.00	8.69	10,610	10,798	10,867
Last 3 Years	19.55	18.54	12.15	17,077	16,648	14,101
Last 5 Years	23.70	21.12	15.56	28,992	26,093	20,627
Last 10 Years	15.07	16.41	14.00	40,730	45,721	37,098
Since Inception*	12.79	NA	11.76	4,59,381	NA	3,43,547

\*Inception Date: February 18, 1994. The Scheme is managed by Mr. Gopal Agarwal since July 16, 2020. #NIFTY Large-Midcap 250 (Total Returns Index) ##BSE SENSEX (Total Return Index). Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. The Scheme, formerly a large cap fund, has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a Large and Mid-cap Fund. Accordingly, the Scheme's benchmark has also changed. Hence, the past performance of the Scheme may not strictly be comparable with that of the new benchmark. As BSE SENSEX TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of BSE SENSEX PRI values from February 18, 1994 to August 18, 1996 and TRI values since August 19, 1996. \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns as on November 28, 2025. Since Inception Date = Date of First allotment in the Scheme / Plan. Load is not taken into consideration for computation of performance.

## HDFC Focused Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	NAV as on November 28, 2025 ₹239.72 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Year	9.56	6.56	8.69	10,954	10,654	10,867
Last 3 Years	20.43	15.60	12.15	17,456	15,441	14,101
Last 5 Years	26.54	18.61	15.56	32,482	23,499	20,627
Last 10 Years	14.41	14.87	14.00	38,426	40,013	37,098
Since Inception*	16.16	15.47	15.30	2,39,720	2,11,385	2,04,902

\*Inception date September 17, 2004. The scheme is being managed by Ms. Roshi Jain since January 13, 2022. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above returns are of Regular Plan - Growth Option. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of performance. #NIFTY 500 Index (TRI). ## BSE SENSEX Index (TRI). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. \*Returns as on November 28, 2025.

Note: Change in Fund Manager w.e.f. December 8, 2025 to Mr. Gopal Agrawal.

## HDFC Hybrid Equity Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	NAV as on November 28, 2025 ₹121.1 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹)##
Last 1 Year	5.39	8.86	9.94	10,537	10,883	10,991
Last 3 Years	11.68	11.24	13.10	13,924	13,760	14,461
Last 5 Years	15.43	12.82	16.46	20,510	18,290	21,446
Last 10 Years	12.36	12.09	14.08	32,073	31,326	37,349
Since Inception*	15.09	NA	13.66	3,46,793	NA	2,52,782

Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments. \*Inception Date: September 11, 2000. The Scheme is managed by Mr. Srinivasan Ramamurthy since July 1, 2025 and Mr. Anupam Joshi since October 6, 2022. # Benchmark Index: NIFTY 50 Hybrid Composite Debt 65:35 Index . ## Additional Benchmark Index: NIFTY 50 TRI. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** TRI - Total Returns Index. N.A. - Not Applicable. Returns as on November 28, 2025. Different plans viz. Regular Plan and Direct Plan have different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses/commission charged in the Regular Plan. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of above performance(s).

## HDFC Multi Cap Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	NAV as on November 28, 2025 ₹19.374 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹)##
Last 1 Year	3.73	4.77	9.94	10,372	10,476	10,991
Last 3 Years	19.76	17.97	13.10	17,168	16,411	14,461
Since Inception*	18.13	14.61	12.03	19,374	17,181	15,698

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** \*Inception Date: December 10, 2021. The Scheme is managed by Mr. Amar Kalkundrikar since September 01, 2025. #NIFTY500 MultiCap 50:25:25 (Total Returns Index). ##NIFTY50 (Total Returns Index). Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Since Inception Date = Date of First allotment in the Scheme / Plan. Load is not taken into consideration for computation of performance. Returns as on November 28, 2025.

## HDFC ELSS Tax saver

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%) <sup>\$\$</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	NAV as on November 28, 2025 ₹1463.866 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹) <sup>\$\$</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Year	9.10	6.56	9.94	10,908	10,654	10,991
Last 3 Years	20.09	15.60	13.10	17,308	15,441	14,461
Last 5 Years	23.66	18.61	16.46	28,945	23,499	21,446
Last 10 Years	14.29	14.87	14.08	38,041	40,013	37,349
Since Inception*	22.04	14.34	13.02	36,92,722	5,34,728	3,78,440

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above scheme is being managed by Ms. Roshi Jain from January 13, 2022. The above returns are of Regular Plan - Growth Option. \*Inception Date: March 31, 1996. # NIFTY 500 Index (TRI) ## NIFTY 50 Index (TRI). As TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from Mar 29, 96 (Data for March 31, 96 is not available) to Jun 29, 99 and TRI values since Jun 30, 99. As NIFTY 500 TRI data is not available for March 31, 96, benchmark performance is calculated from March 29, 96. \$\$ All Distributions declared prior to the splitting of the Scheme into IDCW & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-distribution NAV). Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of performance. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Returns as on November 28, 2025.

Note: Change in Fund Manager w.e.f. December 8, 2025 to Mr. Amar Kalkundrikar.

## HDFC Children's Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%) <sup>§</sup>	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	NAV as on November 28, 2025 ₹299.248 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹) <sup>§</sup>	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Year	2.47	8.86	9.94	10,247	10,883	10,991
Last 3 Years	14.08	11.24	13.10	14,842	13,760	14,461
Last 5 Years	16.47	12.82	16.46	21,447	18,290	21,446
Last 10 Years	13.66	12.09	14.08	35,993	31,326	37,349
Since Inception*	15.94	NA	14.44	3,89,022	NA	2,81,746

Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. The Scheme is co-managed by Mr. Chirag Setalvad (Equity Portfolio) (since April 2, 2007) and Mr. Anil Bamboli (Debt Portfolio) (since October 6, 2022). N.A. - Not Applicable. # NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index). ## NIFTY 50 Index (TRI). § Adjusted for Bonus units declared under the Scheme. \*Inception Date: March 02, 2001. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 year period are Compounded Annualised (CAGR). Load is not taken into consideration for computation of above performance(s). Different plans viz. Regular Plan and Direct Plan have different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses/commission charged in the Regular Plan. The above returns are of Regular Plan - Growth Option. Returns as on November 28, 2025.

## HDFC Value Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	NAV as on November 28, 2025 ₹773.394 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹)##
Last 1 Year	7.32	6.56	9.94	10,729	10,654	10,991
Last 3 Years	18.23	15.60	13.10	16,521	15,441	14,461
Last 5 Years	20.81	18.61	16.46	25,759	23,499	21,446
Last 10 Years	14.27	14.87	14.08	37,979	40,013	37,349
Since Inception*	14.63	NA	11.31	7,73,394	NA	3,03,169

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** \*Inception date: February 01, 1994. # Nifty 500 TRI ## Nifty 50 TRI. Returns greater than 1 year period are compounded annualized (CAGR). N.A. Not Available. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. As NIFTY 50 TRI data is not available since inception of the scheme, additional benchmark performance is calculated using composite CAGR of NIFTY 50 PRI values from February 1, 1994 to June 29, 1999 and TRI values since June 30, 1999. Since Inception Date = Date of First allotment in the Scheme / Plan. Load is not taken into consideration for computation of performance. The scheme is managed by Anand Laddha (since February 01, 2024). The above returns are for Regular Plan - Growth Option. Returns as on November 28, 2025.

## HDFC Retirement Savings Fund - Equity Plan

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	NAV as on November 28, 2025 ₹51.952 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹)##
Last 1 Year	4.71	6.56	9.94	10,470	10,654	10,991
Last 3 Years	17.68	15.60	13.10	16,288	15,441	14,461
Last 5 Years	22.08	18.61	16.46	27,147	23,499	21,446
Since Inception*	18.38	16.90	15.97	51,952	45,948	42,493

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** # NIFTY 500 (Total Returns Index). ## Nifty 50 Index (TRI). \*Inception Date: February 25, 2016. The above returns are of Regular plan - growth option. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of performance. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. The schemes are managed by Srinivasan Ramamurthy (Equity portfolio) since December 14, 2021 & Shobhit Mehrotra (Debt portfolio) since February 25, 2016. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments. Returns as on November 28, 2025.

## HDFC Dividend Yield Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	NAV as on November 28, 2025 ₹25,406 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Year	2.35	6.56	9.94	10,234	10,654	10,991
Last 3 Years	17.32	15.60	13.10	16,140	15,441	14,461
Since Inception*	20.74	17.47	15.28	25,406	22,179	20,208

The above returns are for Regular Plan - Growth Option. \*Inception Date: December 18, 2020. The Scheme is managed by Mr. Gopal Agrawal since inception. # NIFTY 500 (Total Returns Index) ##NIFTY 50 (Total Returns Index). Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Since Inception Date = Date of First allotment in the Scheme / Plan. Load is not taken into consideration for computation of performance. Returns as on November 28, 2025.

## HDFC Equity Savings Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	NAV as on November 28, 2025 ₹67,682 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Year	6.24	8.71	7.07	10,622	10,869	10,705
Last 3 Years	9.90	9.77	8.07	13,271	13,222	12,620
Last 5 Years	11.53	9.94	5.21	17,266	16,069	12,895
Last 10 Years	9.84	9.42	6.62	25,558	24,611	18,994
Since Inception*	9.43	NA	6.07	67,682	NA	34,869

\*Inception Date: September 17, 2004. The scheme is co-managed by Mr. Srinivasan Ramamurthy (Equity Portfolio) (since December 14, 2021), Mr. Anil Bamboli (Debt Portfolio) (since September 17, 2004), Mr. Arun Agarwal (Arbitrage Portfolio) (since August 24, 2020) and Ms. Nandita Menezes (Arbitrage Portfolio) (w.e.f. March 29, 2025). Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in debt instruments. The above returns are of Regular Plan - Growth Option. #NIFTY Equity Savings Index (TRI). ##CRISIL 10 Year Gilt Index. N.A. Not Available

**Past performance may or may not be sustained in the future and is not a guarantee of any future returns.** The above returns are for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Returns as on November 28, 2025.

## HDFC Multi-Asset Allocation Fund<sup>▲</sup>

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	NAV as on November 28, 2025 ₹75.207 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Year	11.73	13.96	9.94	11,169	11,392	10,991
Last 3 Years	14.24	13.81	13.10	14,904	14,737	14,461
Last 5 Years	14.86	14.50	16.46	20,006	19,694	21,446
Last 10 Years	11.40	13.15	14.08	29,440	34,405	37,349
Since Inception*	10.45	NA	13.88	75,207	NA	1,39,739

\*Inception Date: August 17, 2005. The Scheme formerly, a debt oriented hybrid fund, has undergone change in Fundamental attributes w.e.f. May 23, 2018 and become a multi asset fund investing in equities, debt and gold related instruments. Accordingly, the Scheme's benchmark has also changed. Hence, the performance of the Scheme from inception till May 22, 2018 may not strictly be comparable with those of the new benchmark and the additional benchmark. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments and gold related instruments. The Scheme is co-managed by Mr. Srinivasan Ramamurthy (Equity Assets) (since January 13, 2022), Mr. Anil Bamboli (Debt Assets) (since August 17, 2005) Mr. Bhagyesh Kagalkar (Dedicated Fund Manager for commodities related investments viz. Gold) (since February 02, 2022), Mr. Arun Agarwal (Arbitrage Assets) (since August 24, 2020), Ms. Nandita Menezes (Arbitrage Assets) (W.e.f 29th march 2025). Returns greater than 1 year period are compounded annualised (CAGR). <sup>#</sup> 65% Nifty 50 TRI + 22.5% Nifty Composite Debt Index + 10% Domestic Price of Gold + 2.5% Domestic Price of Silver. <sup>##</sup> NIFTY 50 TRI. TRI: Total Returns Index. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above returns are for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. N.A.: Not Available. Different plans viz. Regular Plan and Direct Plan have different expense structure. The expenses of the Direct Plan under the scheme will be lower to the extent of the distribution expenses/commission charged in the Regular Plan. <sup>▲</sup>Name changed from HDFC Multi Asset Fund w.e.f. Dec 10, 2025. Returns as on November 28, 2025.

## HDFC Banking & Financial Services Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Returns (%) <sup>#</sup>	Additional Benchmark Returns (%) <sup>##</sup>	NAV as on November 28, 2025 ₹18.094 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) <sup>#</sup>	Additional Benchmark (₹) <sup>##</sup>
Last 1 Year	15.58	17.31	9.94	11,553	11,726	10,991
Last 3 Years	16.05	14.07	13.10	15,623	14,838	14,461
Since Inception*	14.38	13.83	13.68	18,094	17,715	17,612

\*Inception Date: July 1, 2021. <sup>#</sup>NIFTY Financial Services (TRI). <sup>##</sup>Nifty 50 Index (TRI). **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. Load is not taken into consideration for computation of performance. Returns as on November 28, 2025.

## HDFC Business Cycle Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	NAV as on November 28, 2025 ₹14.824 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹)##
Last 1 Year	2.49	6.56	9.94	10,248	10,654	10,991
Last 3 Years	14.04	15.60	13.10	14,824	15,441	14,461
Since Inception*	14.04	15.60	13.10	14,824	15,441	14,461

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** # NIFTY 500 Index (TRI) ## Nifty 50 Index (TRI). Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan Load is not taken into consideration for computation of performance. The scheme is managed by Mr. Rahul Baijal (since November 30, 2022). The above returns are for Regular plan - Growth option. Returns as on November 28, 2025.

## HDFC Infrastructure Fund

### Performance - Regular Plan - Growth Option

Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	NAV as on November 28, 2025 ₹48.104 (per unit)		
				Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹)##
Last 1 Year	1.89	-4.56	9.94	10,189	9,545	10,991
Last 3 Years	25.70	26.61	13.10	19,850	20,283	14,461
Last 5 Years	31.21	32.39	16.46	38,951	40,728	21,446
Last 10 Years	11.42	16.43	14.08	29,506	45,812	37,349
Since Inception*	9.26	9.64	11.37	48,104	51,113	67,518

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** # BSE India Infrastructure TRI ## Nifty 50 TRI. Returns greater than 1 year period are compounded annualized (CAGR). Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan Load is not taken into consideration for computation of performance. The scheme is managed by Srinivasan Ramamurthy (since January 12, 2014). The above returns are for Regular plan - Growth option. Returns as on November 28, 2025.

Note: Change in Fund Manager w.e.f. November 01, 2025 to Mr. Ashish Shah.

## HDFC Retirement Savings Fund - Hybrid Equity Plan

### Performance - Regular Plan - Growth Option

NAV as on November 28, 2025 ₹39.583 (per unit)

Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹)##
Last 1 Year	4.33	8.86	9.94	10,431	10,883	10,991
Last 3 Years	14.09	11.24	13.10	14,846	13,760	14,461
Last 5 Years	15.96	12.82	16.46	20,988	18,290	21,446
Since Inception*	15.13	13.37	15.97	39,583	34,061	42,493

**Past performance may or may not be sustained in future and is not a guarantee of any future returns.** # NIFTY 50 Hybrid Composite Debt 65:35 Index (Total Returns Index). ##Nifty 50 Index (TRI). \*Inception Date: February 25, 2016. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in debt instruments. The above returns are of Regular plan - growth option. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of performance. Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. The schemes are managed by Shobhit Mehrotra (Debt Portfolio) February 25, 2016 ,Arun Agarwal (Arbitrage Assets) April 1, 2025, Srinivasan Ramamurthy (Equity Portfolio) December 14, 2021 ,Nandita Menezes (Arbitrage Assets) April 1, 2025. Returns as on November 28, 2025.

## HDFC Housing Opportunities Fund

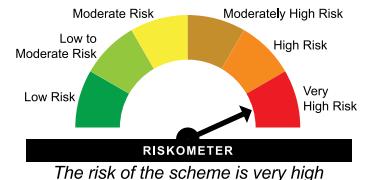
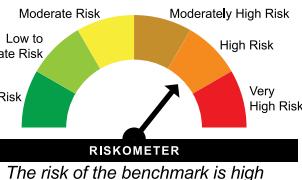
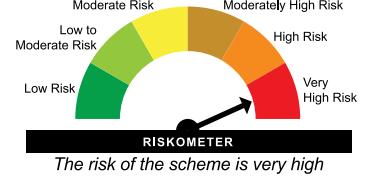
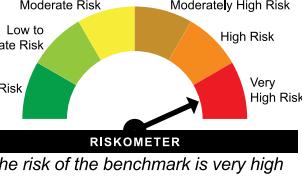
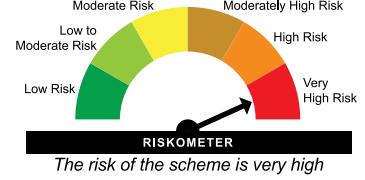
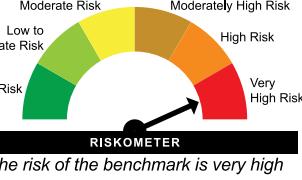
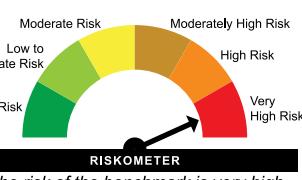
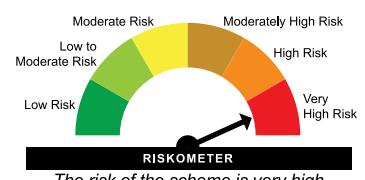
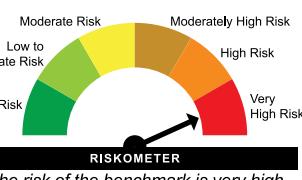
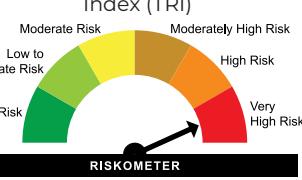
### Performance - Regular Plan - Growth Option

NAV as on November 28, 2025 ₹22.518 (per unit)

Period	Scheme Returns (%)	Benchmark Returns (%)#	Additional Benchmark Returns (%)##	Value of investment of (₹) 10,000		
				Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹)##
Last 1 Year	-0.20	5.16	9.94	9,981	10,514	10,991
Last 3 Years	16.70	12.77	13.10	15,887	14,335	14,461
Last 5 Years	19.89	18.58	16.46	24,794	23,467	21,446
Since Inception*	10.70	13.72	14.14	22,518	27,917	28,755

The scheme has been managed by Rakesh Vyas since June 1, 2019. **Past performance may or may not be sustained in future and is not a guarantee of any future returns.** The above returns are of Regular Plan - Growth Option. Returns greater than 1 year period are compounded annualized (CAGR). Load is not taken into consideration for computation of performance. #Nifty Housing Index (TRI) ##Nifty 50 Index (TRI) . Different plans viz. Regular Plan and Direct Plan have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged in the Regular Plan. \*Inception date December 6, 2017. Since Inception Date = Date of First allotment in the Scheme/Plan. Returns as on November 28, 2025.

For performance of other funds managed by fund managers, Please [click here](#)

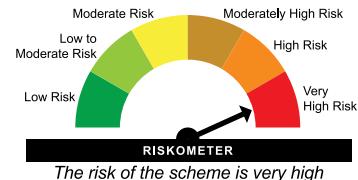
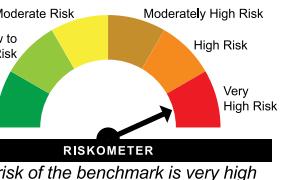
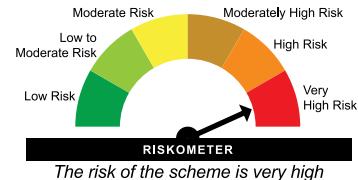
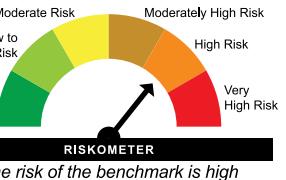
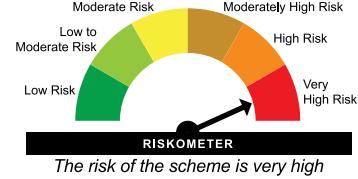
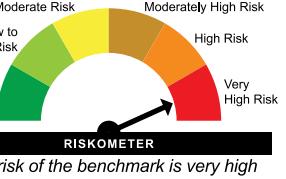
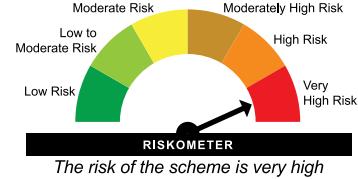
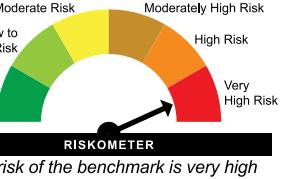
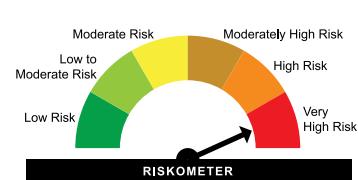
Name of Scheme / Investment Plan	This product is suitable for investors who are seeking*:	SCHEME RISKOMETER#	Benchmark Riskometer#
<b>HDFC Balanced Advantage Fund</b>  (An open ended balanced advantage fund)	<ul style="list-style-type: none"> <li>To generate long-term capital appreciation / income</li> <li>Investments in a mix of equity and debt instruments</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is high</p>
<b>HDFC Flexi Cap Fund</b>  (An open ended dynamic equity scheme investing across large cap, mid cap & small cap stocks)	<ul style="list-style-type: none"> <li>To generate long-term capital appreciation / income</li> <li>Investment predominantly in equity &amp; equity related instruments</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is very high</p>
<b>HDFC Mid Cap Fund</b>  (Name changed from HDFC Mid-Cap Opportunities Fund w.e.f. June 27, 2025) An open ended equity scheme predominantly investing in mid cap stocks	<ul style="list-style-type: none"> <li>To generate long-term capital appreciation / income</li> <li>Investment predominantly in Mid-cap companies</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is very high</p>
<b>HDFC Large Cap Fund</b>  (An open ended equity scheme predominantly investing in large cap stocks)	<ul style="list-style-type: none"> <li>To generate long-term capital appreciation / income</li> <li>Investment predominantly in Large-cap companies</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is very high</p>
<b>HDFC Small Cap Fund</b>  An open ended equity scheme predominantly investing in small cap stocks	<ul style="list-style-type: none"> <li>To generate long-term capital appreciation / income</li> <li>Investment predominantly in Small-cap companies</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is very high</p>
<b>HDFC Large and Mid Cap Fund</b>  An open ended equity scheme investing in both large cap and mid cap stocks	<ul style="list-style-type: none"> <li>To generate long-term capital appreciation/income</li> <li>Investment predominantly in Large Cap and Mid Cap companies</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is very high</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz.

[www.hdfcfund.com](http://www.hdfcfund.com)

Scheme and Benchmark Riskometer as on November 30, 2025

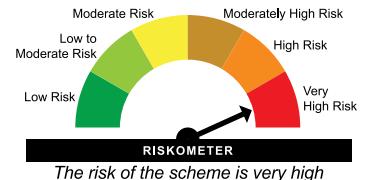
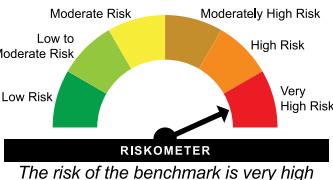
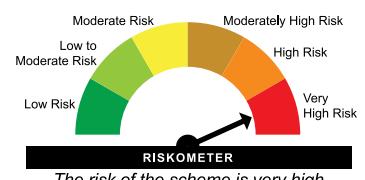
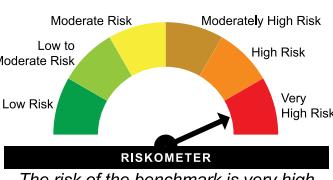
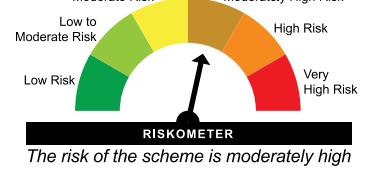
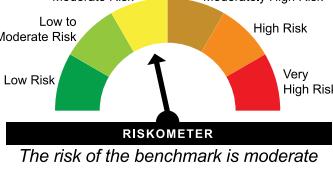
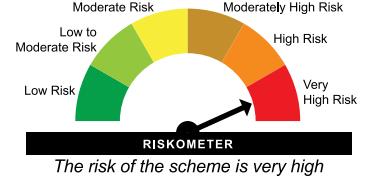
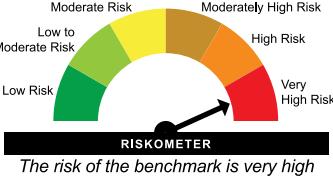
Name of Scheme / Investment Plan	This product is suitable for investors who are seeking*:	SCHEME RISKOMETER#	Benchmark Riskometer#
<b>HDFC Focused Fund</b> <small>(Name changed from HDFC Focused 30 Fund w.e.f. June 27, 2025) An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category (i.e. Multi-Cap)</small>	<ul style="list-style-type: none"> <li>To generate long-term capital appreciation / income</li> <li>Investments in equity &amp; equity related instruments of up to 30 companies</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is very high</p>
<b>HDFC Hybrid Equity Fund</b> <small>An open ended hybrid scheme investing predominantly in equity and equity related instruments</small>	<ul style="list-style-type: none"> <li>To generate long-term capital appreciation / income.</li> <li>Investments predominantly in equity &amp; equity related instruments. The Scheme will also invest in debt and money market instruments.</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is high</p>
<b>HDFC Multi Cap Fund</b> <small>(An open ended equity scheme investing across large cap, mid cap &amp; small cap stocks)</small>	<ul style="list-style-type: none"> <li>To generate long-term capital appreciation/ income</li> <li>Investments predominantly in equity and equity related securities of large cap, mid cap and small cap companies.</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is very high</p>
<b>HDFC ELSS Tax saver</b> <small>(An open ended equity linked savings scheme with a statutory lock in of 3 years and tax benefit)</small>	<ul style="list-style-type: none"> <li>To generate long-term capital appreciation / income</li> <li>Investment predominantly of equity &amp; equity related instruments</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is very high</p>
<b>HDFC Children's Fund</b> <small>An open ended fund for investment for children having a lock-in for at least 5 years or till the child attains age of majority (whichever is earlier).</small>	<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investment in equity and equity related instruments as well as debt and money market instruments.</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is high</p>
<b>HDFC Value Fund</b> <small>An open ended equity scheme following a value investment strategy</small>	<ul style="list-style-type: none"> <li>To generate long-term capital appreciation / income in the long term</li> <li>Investment primarily in undervalued stocks</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is very high</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz.

[www.hdfcfund.com](http://www.hdfcfund.com)

Scheme and Benchmark Riskometer as on November 30, 2025

Name of Scheme / Investment Plan	This product is suitable for investors who are seeking*:	SCHEME RISKOMETER#	Benchmark Riskometer#
<b>HDFC Retirement Savings Fund - Equity Plan</b>  A notified Tax Savings Cum Pension Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years.</li> <li>Investment predominantly in equity and equity related instruments.</li> </ul>	 <p>Moderate Risk Low to Moderate Risk Low Risk RISKOMETER The risk of the scheme is very high</p>	 <p>Moderate Risk Low to Moderate Risk Low Risk RISKOMETER The risk of the benchmark is very high</p>
<b>HDFC Dividend Yield Fund</b>  An open ended equity scheme predominantly investing in dividend yielding stocks	<ul style="list-style-type: none"> <li>Capital appreciation over long term/regular income</li> <li>Investment predominantly in equity and equity related Instruments of dividend yielding companies</li> </ul>	 <p>Moderate Risk Low to Moderate Risk Low Risk RISKOMETER The risk of the scheme is very high</p>	 <p>Moderate Risk Low to Moderate Risk Low Risk RISKOMETER The risk of the benchmark is very high</p>
<b>HDFC Equity Savings Fund</b>  (An open ended scheme investing in equity, arbitrage and debt)	<ul style="list-style-type: none"> <li>Capital appreciation while generating income over medium to long term.</li> <li>Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.</li> </ul>	 <p>Moderate Risk Low to Moderate Risk Low Risk RISKOMETER The risk of the scheme is moderately high</p>	 <p>Moderate Risk Low to Moderate Risk Low Risk RISKOMETER The risk of the benchmark is moderate</p>
<b>HDFC Multi-Asset Allocation Fund<sup>^</sup></b>  An open ended scheme investing in Equity and Equity related instruments, Debt & Money Market Instruments, Gold/Silver/other permitted Commodities ETFs and Exchange Traded Commodity Derivatives.	<ul style="list-style-type: none"> <li>To generate long-term capital appreciation/income</li> <li>Investments in a diversified portfolio of equity &amp; equity related instruments, debt &amp; money market instruments and Commodities ETFs such as Gold/Silver/other Commodity ETFs as permitted and ETCD</li> </ul>	 <p>Moderate Risk Low to Moderate Risk Low Risk RISKOMETER The risk of the scheme is high</p>	 <p>Moderate Risk Low to Moderate Risk Low Risk RISKOMETER The risk of the benchmark is high</p>
<b>HDFC Banking &amp; Financial Services Fund</b>  An open ended equity scheme investing in Banking and Financial Services Sector	<ul style="list-style-type: none"> <li>To generate long-term capital appreciation/income</li> <li>Investment predominantly in equity &amp; equity related instruments of banking and financial services companies</li> </ul>	 <p>Moderate Risk Low to Moderate Risk Low Risk RISKOMETER The risk of the scheme is very high</p>	 <p>Moderate Risk Low to Moderate Risk Low Risk RISKOMETER The risk of the benchmark is very high</p>

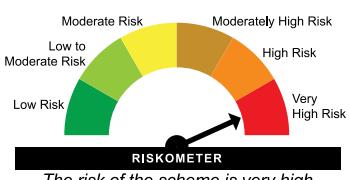
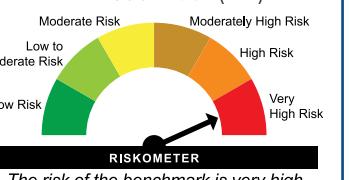
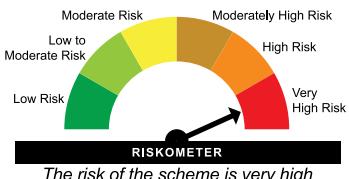
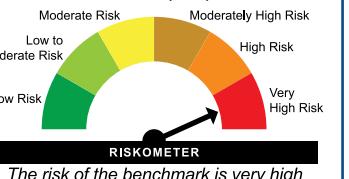
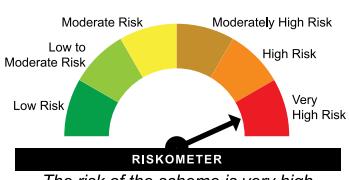
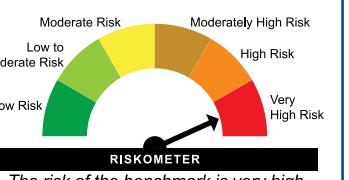
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz.

[www.hdfcfund.com](http://www.hdfcfund.com)

<sup>^</sup>Name changed from HDFC Multi Asset Fund w.e.f. Dec 10, 2025

Scheme and Benchmark Riskometer as on November 30, 2025

Name of Scheme / Investment Plan	This product is suitable for investors who are seeking*:	SCHEME RISKOMETER#	Benchmark Riskometer#
<b>HDFC Business Cycle Fund</b>  An open ended equity scheme following business cycle based investing theme	<ul style="list-style-type: none"> <li>to generate long-term capital appreciation/income</li> <li>Investment predominantly in equity &amp; equity related instruments of business cycle based theme</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is very high</p>
<b>HDFC Infrastructure Fund</b>  An open ended equity scheme following infrastructure theme	<ul style="list-style-type: none"> <li>To generate long-term capital appreciation / income</li> <li>Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is very high</p>
<b>HDFC Retirement Savings Fund - Hybrid Equity Plan</b>  A notified Tax Savings Cum Pension Scheme An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	<ul style="list-style-type: none"> <li>A corpus to provide for pension in the form of income to the extent of the redemption value of their holding after the age of 60 years</li> <li>Investment predominantly in equity and equity related instruments &amp; balance in debt and money market instruments.</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is high</p>
<b>HDFC Housing Opportunities Fund</b>  An open ended equity scheme following housing and allied activities theme	<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investment predominantly in equity and equity related instruments of entities engaged in and/ or expected to benefit from the growth in housing and its allied business activities</li> </ul>	 <p><b>RISKOMETER</b> The risk of the scheme is very high</p>	 <p><b>RISKOMETER</b> The risk of the benchmark is very high</p>

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

# For latest riskometer, investors may refer to the Monthly Portfolios disclosed on the website of the Fund viz.

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Scheme and Benchmark Riskometer as on November 30, 2025

**MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS,  
READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.**