

HDFC Asset Management Company Limited

CIN: L65991MH1999PLC123027

Registered Office: HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020. Phone: 022 66316333 • Toll Free Nos: 1800-3010-6767 / 1800-419-7676 Fax: 022 22821144 • e-mail: hello@hdfcfund.com • Visit us at: www.hdfcfund.com

Change in Base Total expense Ratio of Scheme(s) of HDFC Mutual Fund

It is proposed to change the base Total Expense ratio ("**TER**") (i.e. TER excluding additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996) for the following Scheme(s) offered by HDFC Mutual Fund ("the Fund") with effect from **November 17, 2025**.

Scheme Name(s)	Base TER (%)		
	Direct Plan / Option		Effective Date
	Existing	Proposed	
HDFC Banking & Financial Services Fund	0.60	0.64	November 17, 2025
HDFC Focused Fund	0.48	0.49	November 17, 2025
HDFC Multi-Asset Fund	0.61	0.65	November 17, 2025
HDFC Silver ETF Fund of Fund	0.18	0.13	November 17, 2025
HDFC Technology Fund	0.78	0.75	November 17, 2025
HDFC Transportation and Logistics Fund	0.74	0.78	November 17, 2025

Investors may also visit our website, www.hdfcfund.com for disclosure(s) relating to TER appearing under sub-section titled "Total Expense Ratio of Mutual Fund Schemes (TER)" appearing under Section "Statutory Disclosure". The said information about change in base TER is provided in accordance with applicable clause(s) of SEBI Master Circular for Mutual Funds in relation to "Total Expense Ratio – change and disclosure".

For **HDFC Asset Management Company Limited**
Sd/-

Authorized Signatory

Place : Mumbai

Date : November 10, 2025

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.