

HDFC Asset Management Company Limited

CIN: L65991MH1999PLC123027

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Change in Base Total expense Ratio of Scheme(s) of HDFC Mutual Fund

It is proposed to change the base Total Expense ratio ("**TER**") (i.e. TER excluding additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996) for the following Scheme(s) offered by HDFC Mutual Fund ("the Fund") with effect from **October 14, 2025**.

Scheme Name(s)	Base TER (%)		
	Direct Plan / Option		Effective Date
	Existing	Proposed	
HDFC Balanced Advantage Fund	0.59	0.58	October 14, 2025
HDFC Defence Fund	0.59	0.63	October 14, 2025
HDFC Flexi Cap Fund	0.55	0.54	October 14, 2025
HDFC Focused Fund	0.44	0.49	October 14, 2025
HDFC Infrastructure Fund	0.88	0.92	October 14, 2025
HDFC Manufacturing Fund	0.63	0.64	October 14, 2025
HDFC Multi-Asset Active FOF	0.05	0.02	October 14, 2025
HDFC Pharma and Healthcare Fund	0.71	0.75	October 14, 2025
HDFC Value Fund	0.81	0.80	October 14, 2025

Investors may also visit our website, www.hdfcfund.com for disclosure(s) relating to TER appearing under sub-section titled "Total Expense Ratio of Mutual Fund Schemes (TER)" appearing under Section "Statutory Disclosure". The said information about change in base TER is provided in accordance with applicable clause(s) of SEBI Master Circular for Mutual Funds in relation to "Total Expense Ratio – change and disclosure".

For **HDFC Asset Management Company Limited**
Sd/-

Authorized Signatory

Place : Mumbai
Date : October 07, 2025

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.