

HDFC Asset Management Company Limited

CIN: L65991MH1999PLC123027

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Change in Base Total expense Ratio of Scheme(s) of HDFC Mutual Fund

It is proposed to change the base Total Expense ratio ("**TER**") (i.e. TER excluding additional expenses provided in Regulation 52(6A)(b) and 52(6A)(c) of SEBI (Mutual Funds) Regulations, 1996) for the following Scheme(s) offered by HDFC Mutual Fund ("the Fund") with effect from **September 16, 2025**.

Scheme Name(s)	Base TER (%)		
	Direct Plan / Option		Effective Date
	Existing	Proposed	
HDFC Balanced Advantage Fund	0.58	0.59	September 16, 2025
HDFC ELSS Tax saver	0.93	0.92	September 16, 2025
HDFC Equity Savings Fund	0.73	0.75	September 16, 2025
HDFC Hybrid Equity Fund	0.83	0.82	September 16, 2025
HDFC Innovation Fund	0.54	0.59	September 16, 2025
HDFC Large and Mid Cap Fund	0.67	0.68	September 16, 2025
HDFC Large Cap Fund	0.79	0.78	September 16, 2025
HDFC Manufacturing Fund	0.62	0.63	September 16, 2025
HDFC Mid Cap Fund	0.58	0.57	September 16, 2025
HDFC Multi Cap Fund	0.58	0.59	September 16, 2025
HDFC Retirement Savings Fund - Equity Plan	0.64	0.62	September 16, 2025
HDFC Small Cap Fund	0.55	0.54	September 16, 2025
HDFC Value Fund	0.82	0.81	September 16, 2025

Investors may also visit our website, www.hdfcfund.com for disclosure(s) relating to TER appearing under sub-section titled "Total Expense Ratio of Mutual Fund Schemes (TER)" appearing under Section "Statutory Disclosure". The said information about change in base TER is provided in accordance with applicable clause(s) of SEBI Master Circular for Mutual Funds in relation to "Total Expense Ratio – change and disclosure".

For **HDFC Asset Management Company Limited**
 Sd/-

Authorized Signatory

Place : Mumbai

Date : September 09, 2025

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.