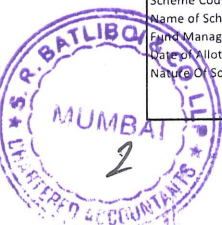


Notes to Financial Statements for the year ended March 31, 2025

General Information

HDFC Mutual Fund has been constituted as a trust in accordance with the provisions of the Indian Trusts Act, 1882, as per the terms of the trust deed dated June 8, 2000 and deeds of variation dated June 11, 2003 and June 19, 2003 respectively with Housing Development Finance Corporation Limited ("HDFC") and abrdn Investment Management Limited as the Sponsors / Settlers and HDFC Trustee Company Limited, as the Trustee. The Trust Deed has been registered under the Indian Registration Act, 1908. The Mutual Fund has been registered with SEBI, under registration code MF/044/00/6 on June 30, 2000. However, abrdn Investment Management Limited has ceased to be the co-sponsor as on June 20, 2023 and on account of merger of HDFC with and into HDFC Bank Limited, HDFC Bank Limited is the Sponsor of HDFC Mutual Fund, in place of HDFC, with effect from July 01, 2023.

Scheme Details		Scheme Objective	Options
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCEQ HDFC Flexi Cap Fund Roshi Jain 01-Jan-95 An Open Ended Growth Scheme	To generate capital appreciation / income from a portfolio, predominantly invested in equity & equity related instruments.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCT2 HDFC Large Cap Fund Rahul Bajaj 11-Oct-96 An Open Ended Growth Scheme	To provide long-term capital appreciation/income by investing predominantly in Large-Cap companies.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCGR HDFC Balanced Advantage Fund Gopal Agrawal Srinivasan Ramamurthy Arun Agarwal Nandita Menezes Anil Bamboli 11-Sep-00 An Open Ended Growth Scheme	To provide long term capital appreciation / income from a dynamic mix of equity and debt investments	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDINFG HDFC Infrastructure Fund Srinivasan Ramamurthy 10-Mar-08 An Open Ended Equity Scheme	To seek long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCHOF117 HDFC Housing Opportunities Fund Srinivasan Ramamurthy 06-Dec-17 An Open Ended Equity Scheme	To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of entities engaged in and/or expected to benefit from the growth in housing and its allied business activities.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCGF HDFC Children's Fund Chirag Setalvad Anil Bamboli 02-Mar-01 An Open Ended Balanced Scheme	The primary objective of the Scheme is to generate capital appreciation / income from a portfolio of equity & equity related instruments and debt and money market instruments.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCPM HDFC Hybrid Equity Fund Chirag Setalvad Anupam Joshi 06-Apr-05 An Open Ended Growth Scheme	The investment objective of the Scheme is to generate capital appreciation / income from a portfolio, predominantly of equity & equity related instruments. The Scheme will also invest in debt and money market instruments.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	MIDCAP HDFC Mid-Cap Opportunities Fund Chirag Setalvad 25-Jun-07 An Open Ended Equity Scheme	To provide long-term capital appreciation/income by investing predominantly in Mid-Cap companies.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCSMALF HDFC Small Cap Fund Chirag Setalvad 03-Apr-08 An Open Ended Equity Scheme	To provide long-term capital appreciation /income by investing predominantly in Small-Cap companies.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCRETEQP HDFC Retirement Savings Fund - Equity Plan Srinivasan Ramamurthy Shobhit Mehrotra 25-Feb-16 An open ended notified Tax Savings Cum Pension Scheme with no assured returns	The investment objective of the Investment Plans offered under the Scheme is to generate a corpus to provide for pension to an investor in the form of income to the extent of the redemption value of their holding after the age of 60 years by investing in a mix of securities comprising of equity, equity related instruments and/or Debt/Money Market Instruments.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCRETHEP HDFC Retirement Savings Fund - Hybrid-Equity Plan Srinivasan Ramamurthy Shobhit Mehrotra 25-Feb-16 An open ended retirement solution oriented scheme having a lock-in of 5 years or till retirement age (whichever is earlier)	The investment objective of the Investment Plans offered under the Scheme is to generate a corpus to provide for pension to an investor in the form of income to the extent of the redemption value of their holding after the age of 60 years by investing in a mix of securities comprising of equity, equity related instruments and/or Debt/Money Market Instruments.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCLARGE HDFC Large and Mid Cap Fund Gopal Agrawal 18-Feb-94 An Open Ended Equity Scheme	To provide long-term capital appreciation by invested in equity and equity related instruments.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCDIVYLD HDFC Dividend Yield Fund Gopal Agrawal 18-Dec-20 An Open Ended Equity Scheme	To provide capital appreciation and/or dividend distribution by predominantly investing in a well-diversified portfolio of equity and equity related instruments of dividend yielding companies.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCTS HDFC ELSS Tax saver Roshi Jain 31-Mar-96 An Open Ended Equity Linked Savings Scheme With A Lock-In Period Of 3 Years	To generate capital appreciation / income from a portfolio, comprising predominantly of equity & equity related instruments.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option

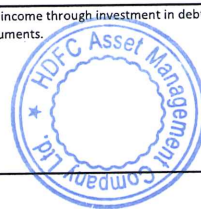


Scheme Details		Scheme Objective	Options
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFFCS HDFC Focused 30 Fund Roshi Jain 17-Sep-04 An Open Ended Growth Scheme	The primary objective of the Scheme is to generate long term capital appreciation/income by investing in equity and equity related instruments of up to 30 companies.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFFCB HDFC Value Fund Anand Laddha 01-Feb-94 An Open Ended Growth Scheme	The Investment Objective of the Scheme is to achieve capital appreciation/income in the long term by primarily investing in undervalued stocks.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFFCPEFOF HDFC Income Plus Arbitrage Active FOF Anil Bamboli Srinivasan Ramamurthy 04-Feb-12 An Open Ended Fund Of Funds Scheme	To seek capital appreciation by managing the asset allocation between specified equity and debt schemes of HDFC Mutual Fund	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFFCMY HDFC Equity Savings Fund Srinivasan Ramamurthy Anil Bamboli Arun Agarwal Nandita Menezes 17-Sep-04 An Open Ended Equity Scheme	The primary objective of the Scheme is to provide capital appreciation by investing in equity and equity related instruments, arbitrage opportunities, and debt and money market instruments.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFFCNV HDFC NIFTY 50 Index Fund Nandita Menezes Arun Agrawal 17-Jul-02 An Open Ended Index Linked Scheme	The investment objective of HDFC Nifty 50 ETF is to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking error.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFFCSX HDFC BSE SENSEX Index Fund Nandita Menezes Arun Agrawal 17-Jul-02 An Open Ended Index Linked Scheme	The objective of this Plan is to generate returns that are commensurate with the performance of the SENSEX, subject to tracking errors.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFFCAR HDFC Arbitrage Fund Nandita Menezes Arun Agrawal Anil Bamboli 23-Oct-07 An Open Ended Equity Scheme	To generate income through arbitrage opportunities and debt & money market instruments.	Retail Plan - Growth Option Retail Plan - IDCW Option Retail Plan - Quarterly IDCW Option Wholesale Plan - Growth Option Wholesale Plan - IDCW Option Wholesale Plan - Monthly IDCW Option Direct Plan - Growth Option Direct Plan - Wholesale Growth Option Direct Plan - Wholesale Monthly IDCW Option Direct Plan - Quarterly IDCW Option Direct Plan - Wholesale IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFFCGOLD HDFC Gold ETF Fund of Fund Nandita Menezes Arun Agrawal 01-Nov-11 An Open Ended Fund Of Fund Scheme Investing In HDFC Gold Exchange Traded Fund	The investment objective of the Scheme is to seek capital appreciation by investing in units of HDFC Gold Exchange Traded Fund.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDGETF HDFC Gold ETF Bhagyesh Kagalkar 13-Aug-10 An Open Ended Exchange Traded Fund	The investment objective of the Scheme is to generate returns that are in line with the performance of gold, subject to tracking errors.	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFFCNVEXTF HDFC NIFTY 50 ETF Abhishek Mor Arun Agrawal 09-Dec-15 An Open Ended Exchange Traded Fund	The investment objective of HDFC Nifty 50 ETF is to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking error.	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFFCSXEXTF HDFC BSE Sensex ETF Abhishek Mor Arun Agrawal 09-Dec-15 An Open Ended Exchange Traded Fund	The investment objective of HDFC SENSEX ETF is to generate returns that are commensurate with the performance of the S&P BSE SENSEX Index, subject to tracking error.	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	MY2005 HDFC Multi-Asset Fund Anil Bamboli Arun Agarwal Nandita Menezes Srinivasan Ramamurthy Bhagyesh Kagalkar 17-Aug-05 An Open Ended Income Scheme	The objective of the Scheme is to generate long term capital appreciation/income by investing in a diversified portfolio of equity & equity related instruments, debt & money market instruments and Gold.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFFCKEXTF HDFC NIFTY Bank ETF Abhishek Mor Arun Agrawal 21-Aug-20 An Open Ended Exchange Traded Fund	To provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the NIFTY Bank Index subject to tracking errors.	Growth Option





Scheme Details		Scheme Objective	Options
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCIN HDFC Income Fund Shobhit Mehrotra 11-Sep-00 An Open Ended Income Scheme	To generate income/capital appreciation through investments in debt and money market instruments.	Growth Option Quarterly IDCW Option Normal IDCW Option Direct Plan - Growth Option Direct Plan - Quarterly IDCW Option Direct Plan - Normal IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HIFSTP HDFC Medium Term Debt Fund Shobhit Mehrotra 06-Feb-02 An Open Ended Income Scheme	The investment objective of the Scheme is to generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximising income while maintaining the optimum balance of yield, safety and liquidity.	Normal IDCW Option Direct Plan - Normal IDCW Option Growth Option Quarterly IDCW Option Direct Plan - Growth Option Direct Plan - Quarterly IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFLSP HDFC Floating Rate Debt Fund Shobhit Mehrotra 16-Jan-03 An Open Ended Income Scheme	To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns and fixed rate debt securities and money market instruments.	Wholesale Plan - Growth Option Wholesale Plan - Daily IDCW Option Wholesale Plan - Weekly IDCW Option Wholesale Plan - Monthly IDCW Option Direct Plan - Growth Option Direct Plan - Daily IDCW Option Direct Plan - Weekly IDCW Option Direct Plan - Monthly IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCCORPDO HDFC Credit Risk Debt Fund Shobhit Mehrotra 25-Mar-14 An Open Ended Income Scheme	To generate income/capital appreciation by investing predominantly in AA and below rated corporate debt.	Growth Option Normal IDCW Option IDCW Option Direct Plan - Growth Option Direct Plan - Normal IDCW Option Direct Plan - Half Yearly IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCRETHDP HDFC Retirement Savings Fund - Hybrid-Debt Plan Srinivasan Ramamurthy Shobhit Mehrotra 26-Feb-16 An open ended notified Tax Savings Cum Pension Scheme with no assured returns	The investment objective of the Investment Plans offered under the Scheme is to generate a corpus to provide for pension to an investor in the form of income to the extent of the redemption value of their holding after the age of 60 years by investing in a mix of securities comprising of equity, equity related instruments and/or Debt/Money Market Instruments.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCBNKPSU HDFC Banking and PSU Debt Fund Anil Bamboli 26-Mar-14 An Open Ended Income Scheme	To generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs), Municipal Corporations and such other bodies.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HMIPLT HDFC Hybrid Debt Fund Shobhit Mehrotra Srinivasan Ramamurthy 26-Dec-03 An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus	To generate income/capital appreciation by investing primarily in debt securities, money market instruments and moderate exposure to equities.	Growth Option Quarterly IDCW Option Monthly IDCW Option Direct Plan - Growth Option Direct Plan - Monthly IDCW Option Direct Plan - Quarterly IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCHI HDFC Dynamic Debt Fund Anil Bamboli 28-Apr-97 An Open Ended Income Scheme	To generate income/capital appreciation by investing in a range of debt and money market instruments.	Growth Option Quarterly IDCW Option Normal IDCW Option Half Yearly IDCW Option Yearly IDCW Option Direct Plan - Growth Option Direct Plan - Quarterly IDCW Option Direct Plan - Half Yearly IDCW Option Direct Plan - Yearly IDCW Option Direct Plan - Normal IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCMS HDFC Money Market Fund Praveen Jain Dhruv Muchhal 18-Nov-99 An Open Ended High Liquidity Income Scheme	To generate income / capital appreciation by investing in money market instruments.	Growth Option Direct Plan-Daily IDCW Reinvestment Option Weekly IDCW Option Direct Plan - Growth Option Direct Plan - Daily IDCW Option Direct Plan - Weekly IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCLT HDFC Gilt Fund Anil Bamboli 25-Jul-01 An Open Ended Income Scheme	To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCMC HDFC Overnight Fund Anil Bamboli 06-Feb-02 An Open Ended High Liquidity Income Scheme	To generate returns by investing in debt and money market instruments with overnight maturity.	Growth Option Direct Plan-Daily IDCW Reinvestment Option Direct Plan - Growth Option Direct Plan - Daily IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCSO HDFC Short Term Debt Fund Anil Bamboli 25-Jun-10 An Open Ended Income Scheme	To generate income/capital appreciation through investments in Debt and Money Market Instruments.	Growth Option Fortnightly IDCW Option Normal IDCW Option Direct Plan - Growth Option Direct Plan - Fortnightly IDCW Option Direct Plan - Normal IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCUSTF HDFC Ultra Short Term Fund Anil Bamboli Praveen Jain 25-Sep-18 An open ended ultra-short term debt scheme	To generate income/capital appreciation through investment in debt securities and money market instruments.	Growth Option Daily IDCW Reinvestment Option Weekly IDCW Option Monthly IDCW Option Direct Plan - Growth Option Direct Plan - Daily IDCW Option Direct Plan - Weekly IDCW Option Direct Plan - Monthly IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCIG HDFC Low Duration Fund Anupam Joshi Praveen Jain 18-Nov-99 An Open Ended Income Scheme	To generate regular income through investment in debt securities and money market instruments.	Growth Option Daily IDCW Option Weekly IDCW Option Monthly IDCW Option Direct Plan - Growth Option Direct Plan - Daily IDCW Option Direct Plan - Weekly IDCW Option Direct Plan - Monthly IDCW Option



Scheme Details		Scheme Objective	Options
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCLI HDFC Liquid Fund Anupam Joshi Swapnil Jangam 17-Oct-00 An Open Ended Liquid Income Scheme	To generate income through a portfolio comprising money market and debt instruments.	Growth Option Daily IDCW Option Weekly IDCW Option Monthly IDCW Option Direct Plan - Growth Option Direct Plan - Daily IDCW Option Direct Plan - Weekly IDCW Option Direct Plan - Monthly IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCMO HDFC Corporate Bond Fund Anupam Joshi 29-Jun-10 An Open Ended Income Scheme	To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bonds.	Growth Option Normal IDCW Option Quarterly IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option Direct Plan - Quarterly IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCAALFOF HDFC Multi-Asset Active FOF Anil Bamboli Srinivasan Ramamurthy Bhagyesh Kagalkar 05-May-21 An Open Ended Fund Of Funds Scheme	To seek capital appreciation by managing the asset allocation between equity oriented, debt oriented and gold ETF schemes	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCBKGF5F HDFC Banking & Financial Services Fund Anand Laddha 01-Jul-21 An Open Ended Growth Scheme	To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of companies engaged in banking and financial services	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCN50EW HDFC NIFTY50 Equal weight Index Fund Nandita Menezes Arun Agarwal 20-Aug-21 An Open Ended Index Linked Scheme	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY50 Equal Weight Index TRI (Underlying Index), subject to tracking error.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCDWIFOF HDFC Developed World Equity Passive FOF Nandita Menezes Arun Agarwal Priya Ranjan(Dedicated Fund Manager for Overseas Investments) 06-Oct-21 An Open Ended Fund Of Funds Scheme	The investment objective of the Scheme is to provide long-term capital appreciation by passively investing in units/shares of overseas Index Funds and/or ETFs which will in aggregate closely correspond to the MSCI World Index, subject to tracking errors.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCNYNX50 HDFC NIFTY Next 50 Index Fund Nandita Menezes Arun Agarwal 03-Nov-21 An Open Ended Index Linked Scheme	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY Next 50 Index TRI (underlying Index), subject to tracking errors	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCMULCAP HDFC Multi Cap Fund Gopal Agarwal 10-Dec-21 An Open Ended Growth Scheme	To generate long term capital appreciation by investing in equity and equity related securities of large cap, mid cap and small cap companies.	Growth Option IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCN100EW HDFC NIFTY 100 Equal Weight Index Fund Arun Agarwal Nandita Menezes 23-Feb-22 An Open Ended Index Linked Scheme	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY 100 Equal Weight Index TRI (Underlying Index), subject to tracking error.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCN100F HDFC NIFTY 100 Index Fund Arun Agarwal Nandita Menezes 23-Feb-22 An Open Ended Index Linked Scheme	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY 100 Index TRI (Underlying Index),subject to tracking error.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	MAR1861D22 HDFC FMP 1861D March 2022 Anupam Joshi 09-Mar-22 A Close Ended Income Scheme	The objective of the Plan(s) under the Scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan(s).	Growth Option IDCW Option Quarterly IDCW Option Direct Plan - Growth Option Direct Plan - IDCW Option Direct Plan - Quarterly IDCW Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	MAR1876D22 HDFC FMP 1876D March 2022 Anupam Joshi 29-Mar-22 A Close Ended Income Scheme	The objective of the Plan(s) under the Scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan(s).	IDCW Option Direct Plan - IDCW Option Retail Plan - Quarterly IDCW Option Direct Plan - Quarterly IDCW Option Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	MAR1162D22 HDFC FMP 1162D March 2022 Anupam Joshi 15-Mar-22 A Close Ended Income Scheme	The objective of the Plan(s) under the Scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan(s).	Growth Option IDCW Option Quarterly IDCW Option Direct Plan - IDCW Option Direct Plan - Quarterly IDCW Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	JUL1158D22 HDFC FMP 1158D JULY 2022 Anupam Joshi 25-Jul-22 A Close Ended Income Scheme	To generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan(s).	IDCW Option Quarterly IDCW Option Growth Option Direct Plan - IDCW Option Direct Plan - Quarterly IDCW Option Direct Plan - Growth Option





Scheme Details		Scheme Objective	Options
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HSILVERETF HDFC Silver ETF Bhagyesh Kagalkar 02-Sep-22 An Open Ended Exchange Traded Fund	The investment objective of the Scheme is to generate returns that are in line with the performance of physical silver in domestic prices, subject to tracking error.	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HSILVERFOF HDFC Silver ETF Fund of Fund Nandita Menezes Arun Agarwal 28-Oct-22 An Open Ended Fund Of Fund Scheme Investing In HDFC Silver Exchange Traded Fund	To seek capital appreciation by investing in units of HDFC Silver ETF (HSETF).	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	AUG1406D22 HDFC FMP 1406D August 2022 Anupam Joshi 25-Aug-22 A Close Ended Income Scheme	The investment objective of the Plan(s) under the Scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan (s).	IDCW Option Quarterly IDCW Option Growth Option Direct Plan - IDCW Option Direct Plan - Quarterly IDCW Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCNPBETF HDFC NIFTY Private Bank ETF Abhishek Mor Arun Agarwal 16-Nov-22 An Open Ended Exchange Traded Fund	The investment objective of the Scheme is to provide investment returns that, before expenses, correspond to the total returns of the Securities as represented by the NIFTY Private Bank Index, subject to tracking errors.	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCNITETF HDFC NIFTY IT ETF Abhishek Mor Arun Agarwal 16-Nov-22 An Open Ended Exchange Traded Fund	The investment objective of the Scheme is to provide investment returns that, before expenses, correspond to the total returns of the Securities as represented by the NIFTY IT Index, subject to tracking errors.	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCMIDETF HDFC NIFTY Midcap 150 ETF Abhishek Mor Arun Agarwal Nandita Menezes 15-Feb-23 An Open Ended Exchange Traded Fund	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index, subject to tracking error	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCG1SETF HDFC NIFTY GROWTH SECTORS 15 ETF Abhishek Mor Arun Agarwal 23-Sep-22 An Open Ended Exchange Traded Fund	The investment objective of the Scheme is to provide investment returns that, before expenses, correspond to the total returns of the Securities as represented by the NIFTY Growth Sectors 15 Index, subject to tracking errors	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCS00ETF HDFC BSE 500 ETF Abhishek Mor Arun Agarwal Nandita Menezes 15-Feb-23 An Open Ended Exchange Traded Fund	To generate returns that are commensurate (before fees and expenses) with the performance of the S&P BSE 500 Index, subject to tracking error.	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	SEP1359D22 HDFC FMP 1359D September 2022 Anupam Joshi 11-Oct-22 A Close Ended Income Scheme	The investment objective of the Plan(s) under the Scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan (s).	IDCW Option Quarterly IDCW Option Growth Option Direct Plan - IDCW Option Direct Plan - Quarterly IDCW Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HNGJUL31F HDFC Nifty G-Sec July 2031 Index Fund Anupam Joshi 10-Nov-22 An Open Ended Index Linked Scheme	To generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec July 2031 Index (Underlying Index), subject to tracking difference	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HNGDEC26F HDFC Nifty G-Sec Dec 2026 Index Fund Anupam Joshi 10-Nov-22 An Open Ended Index Linked Scheme	To generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Dec 2026 Index (Underlying Index), subject to tracking errors.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCSMAETF HDFC Nifty Smallcap 250 ETF Abhishek Mor Arun Agarwal Nandita Menezes 15-Feb-23 An Open Ended Exchange Traded Fund	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index, subject to tracking error	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HNGJUN27F HDFC Nifty G-Sec Jun 2027 Index Fund Anupam Joshi 09-Dec-22 An Open Ended Index Linked Scheme	To generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Jun 2027 Index (Underlying Index), subject to tracking errors	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCBUSICY HDFC Business Cycle Fund Rahul Baijal 30-Nov-22 An open ended equity scheme	To provide long-term capital appreciation by investing predominantly in equity and equity related securities with a focus on riding business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles.	IDCW Option Growth Option Direct Plan - IDCW Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	DEC1204D22 HDFC FMP 1204D December 2022 Anupam Joshi 27-Dec-22 A Close Ended Income Scheme	The investment objective of the Plan(s) under the Scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan (s).	IDCW Option Quarterly IDCW Option Growth Option Direct Plan - IDCW Option Direct Plan - Quarterly IDCW Option Direct Plan - Growth Option



Scheme Details		Scheme Objective	Options
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HNGSEP32IF HDFC Nifty G-Sec Sep 2032 Index Fund Anupam Joshi 09-Dec-22 An Open Ended Index Linked Scheme	To generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Sep 2032 V1Index (Underlying Index), subject to tracking errors.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCM30ETF HDFC NIFTY200 Momentum 30 ETF Abhishek Mor Arun Agarwal 11-Oct-22 An Open Ended Exchange Traded Fund	The investment objective of the Scheme is to provide investment returns that, before expenses, correspond to the total returns of the Securities as represented by the NIFTY200 Momentum 30 Index, subject to tracking errors.	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCLONGDF HDFC Long Duration Debt Fund Shobhit Mehrotra 20-Jan-23 An Open Ended Income Scheme	To generate income / capital appreciation through investments in debt and money market instruments.	IDCW Option Growth Option Direct Plan - IDCW Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCCL30ETF HDFC NIFTY100 Low Volatility 30 ETF Abhishek Mor Arun Agarwal 11-Oct-22 An Open Ended Exchange Traded Fund	The investment objective of the Scheme is to provide investment returns that, before expenses, correspond to the total returns of the Securities as represented by the NIFTY100 Low Volatility 30 Index, subject to tracking errors.	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCQ30ETF HDFC NIFTY100 Quality 30 ETF Abhishek Mor Arun Agarwal 23-Sep-22 An Open Ended Exchange Traded Fund	The investment objective of the Scheme is to provide investment returns that, before expenses, correspond to the total returns of the Securities as represented by the NIFTY100 Quality 30 Index, subject to tracking errors.	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCNY50ET HDFC Nifty Next 50 ETF Abhishek Mor Arun Agarwal 05-Aug-22 An Open Ended Exchange Traded Fund	The investment objective of the Scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the NIFTY Next 50 Index, subject to tracking errors.	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCV20ETF HDFC NIFTY50 VALUE 20 ETF Abhishek Mor Arun Agarwal 23-Sep-22 An Open Ended Exchange Traded Fund	The investment objective of the Scheme is to provide investment returns that, before expenses, correspond to the total returns of the Securities as represented by the NIFTY50 Value 20 Index, subject to tracking errors.	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	FEB2638D23 HDFC FMP 2638D February 2023 Anupam Joshi 23-Feb-23 A Close Ended Income Scheme	The objective of the Plan(s) under the Scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan(s).	IDCW Option Quarterly IDCW Option Growth Option Direct Plan - Quarterly IDCW Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HNGAPR29IF HDFC NIFTY G-Sec Apr 2029 Index Fund Anupam Joshi 10-Mar-23 An Open Ended Index Linked Scheme	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY G-Sec Apr 2029 Index (Underlying Index), subject to tracking difference.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HNGJUN36IF HDFC NIFTY G-Sec Jun 2036 Index Fund Anupam Joshi 15-Mar-23 An Open Ended Index Linked Scheme	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY G-Sec Jun 2036 Index (Underlying Index), subject to tracking difference.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HNSJUN27IF HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund Anupam Joshi 23-Mar-23 An Open Ended Index Linked Scheme	To generate returns that are commensurate (before fees and expenses) with the performance of the Nifty G-Sec Jun 2027 Index (Underlying Index), subject to tracking errors.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCMNCFND HDFC MNC Fund Rahul Bajaj 09-Mar-23 An Open Ended Equity Scheme	To provide long-term capital appreciation by investing predominantly in equity and equity related instruments of multinational companies (MNCs).	IDCW Option Growth Option Direct Plan - IDCW Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HNSOCT26IF HDFC Nifty SDL Oct 2026 Index Fund Anupam Joshi 24-Feb-23 An Open Ended Index Linked Scheme	To generate returns that are commensurate (before fees and expenses) with the performance of the Nifty SDL Oct 2026 Index (Underlying Index), subject to tracking difference.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCN100ET HDFC Nifty 100 ETF Abhishek Mor Arun Agarwal 05-Aug-22 An Open Ended Exchange Traded Fund	The investment objective of the Scheme is to provide investment returns that, before expenses, closely correspond to the total returns of the Securities as represented by the NIFTY 100 Index, subject to tracking errors.	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	MAR1269D23 HDFC FMP 1269D March 2023 Anupam Joshi 21-Mar-23 A Close Ended Income Scheme	The investment objective of the Plan(s) under the Scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan (s).	IDCW Option Quarterly IDCW Option Growth Option Direct Plan - IDCW Option Direct Plan - Quarterly IDCW Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFC500IDF HDFC BSE 500 Index Fund Nandita Menezes Arun Agarwal 21-04-23 An open ended scheme replicating/tracking S&P BSE 500 Index	To generate returns that are commensurate (before fees and expenses) with the performance of the S&P BSE 500 Index, subject to tracking error.	Growth Option Direct Plan - Growth Option





Scheme Details		Scheme Objective	Options
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCMIDIDF HDFC NIFTY Midcap 150 Index Fund Nandita Menezes Arun Agarwal 21-04-23 An open ended scheme replicating / tracking NIFTY MIDCAP 150 INDEX FUND	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY Midcap 150 Index, subject to tracking error.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCSMAIDF HDFC NIFTY Smallcap 250 Index Fund Nandita Menezes Arun Agarwal 21-04-23 An open ended scheme replicating / tracking NIFTY Smallcap 250 INDEX FUND	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY Smallcap 250 Index, subject to tracking error.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCDFNFND HDFC Defence Fund Abhishek Poddar 02-Jun-23 An open-ended equity scheme investing in Defence & allied sector companies	To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Defence & allied sector companies.	Direct Plan - Growth Option Direct Plan - IDCW Option IDCW Option Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCNCFCND HDFC Non-Cyclical Consumer Fund Amit Sinha 12-Jul-23 An open ended equity scheme following non-cyclical consumer theme	To generate long-term capital appreciation by investing predominantly in equity and equity related securities of companies with a focus on non-cyclical consumer theme.	Direct Plan - Growth Option Direct Plan - IDCW Option IDCW Option Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCCFCNCC HDFC Charity Fund for Cancer Cure Anil Bamboli Dhruv Muchhal 14-Aug-23 A Close Ended Income Scheme With Tenure 1196 Days. A Relatively High Interest Rate Risk and Relatively Low Credit Risk	To generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the Scheme.	50% IDCW Donation Option 75% IDCW Donation Option Direct Plan - 50% IDCW Donation Option  Direct Plan - 75% IDCW Donation Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCTRALFD HDFC Transportation and Logistics Fund Priya Ranjan 17-Aug-23 An open-ended equity scheme investing in Transportation and Logistics themed companies	To provide long-term capital appreciation by investing predominantly in equity and equity related securities under Transportation and Logistics theme.	Direct Plan - Growth Option Direct Plan - IDCW Option IDCW Option Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFC1DLETF HDFC NIFTY 1D RATE LIQUID ETF Swapnil Jangam 24-Aug-23 An open ended Exchange Traded Fund replicating/tracking NIFTY 1D Rate Index. A Relatively Low Interest Rate Risk and Relatively Low Credit Risk	The investment objective of the Scheme is to invest in Tri-Party Repos in Government Securities or Treasury Bills (TREPS). The Scheme aims to provide investment returns that, before expenses, correspond to the returns of the NIFTY 1D Rate Index, subject to tracking errors.	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCTECHFD HDFC Technology Fund Balakumar B 08-Sep-23 An open-ended equity scheme investing in Technology & technology related companies	To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Technology & technology related companies.	Direct Plan - Growth Option Direct Plan - IDCW Option IDCW Option Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCPHARHC HDFC Pharma and Healthcare Fund Nikhil Mathur 04-10-23 An open-ended equity scheme investing in Pharma and healthcare companies	To provide long-term capital appreciation by investing predominantly in equity and equity related securities of Pharma and healthcare companies.	Direct Plan - Growth Option Direct Plan - IDCW Option IDCW Option Growth Option



Scheme Details		Scheme Objective	Options
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCM30IDF HDFC NIFTY200 MOMENTUM 30 INDEX FUND Nandita Menezes Arun Agarwal 28-02-24 An open ended scheme replicating/tracking NIFTY200 Momentum 30 Index	The investment objective of the Scheme is to provide investment returns that, before expenses, correspond to the total returns of the Securities as represented by the NIFTY200 Momentum 30 Index, subject to tracking errors.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCNPSBET HDFC NIFTY PSU BANK ETF Abhishek Mor Arun Agarwal 31-01-24 An open ended scheme replicating/tracking NIFTY PSU Bank Index (TRI)	The investment objective of the Scheme is to generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY PSU Bank Index (TRI), over long term, subject to tracking error.	Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCREALIF HDFC NIFTY REALTY INDEX FUND Nandita Menezes Arun Agarwal 26-03-24 An open ended scheme replicating/tracking NIFTY Realty Index (TRI)	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY Realty Index (TRI) (Underlying Index), subject to tracking error.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCL30IDF HDFC NIFTY100 Low Volatility 30 Index Fund Nandita Menezes Arun Agarwal 10-07-24 An open ended scheme replicating/tracking NIFTY100 Low Volatility 30 Index (TRI)	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY100 Low Volatility 30 Index (TRI), subject to tracking error.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCLM250F HDFC Nifty LargeMidcap 250 Index Fund Nandita Menezes Arun Agarwal 09-10-24 An open ended scheme replicating/tracking Nifty LargeMidcap 250 Index (TRI)	To generate returns that are commensurate (before fees and expenses) with the performance of the NIFTY LargeMidcap 250 (TRI) (Underlying Index), subject to tracking error.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCMANFFN HDFC Manufacturing Fund Rakesh Sethia 16-05-24 An open ended equity scheme following manufacturing theme	To provide long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in the manufacturing activity.	Direct Plan - Growth Option Direct Plan - IDCW Option IDCW Option Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCNY20EW HDFC NIFTY Top 20 Equal Weight Index Fund Nandita Menezes Arun Agarwal 25-03-25 An open ended scheme replicating/tracking Nifty Top 20 Equal Weight Index (TRI)	To generate returns that are commensurate (before fees and expenses) with the performance of the Nifty Top 20 Equal Weight (TRI), subject to tracking error.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCNY500M HDFC Nifty500 Multicap 50:25:25 Index Fund Nandita Menezes Arun Agarwal 23-08-24 An open ended scheme replicating/tracking Nifty500 Multicap 50:25:25 Index	To generate returns that are commensurate (before fees and expenses) with the performance of the Nifty500 Multicap 50:25:25 Index (TRI), subject to tracking error.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCNYDGTf HDFC Nifty India Digital Index Fund Nandita Menezes Arun Agarwal 11-12-24 An open ended scheme replicating/tracking Nifty India Digital Index (TRI)	To generate returns that are commensurate (before fees and expenses) with the performance of the Nifty India Digital Index (TRI), subject to tracking error.	Growth Option Direct Plan - Growth Option
Scheme Code Name of Scheme Fund Managers Date of Allotment Nature Of Scheme	HDFCQ30IDF HDFC Nifty100 Quality 30 Index Fund Nandita Menezes Arun Agarwal 20-02-25 An open ended scheme replicating/tracking Nifty100 Quality 30 Index (TRI)	To generate returns that are commensurate (before fees and expenses) with the performance of the Nifty100 Quality 30 Index (TRI), subject to tracking error.	Growth Option Direct Plan - Growth Option





**2 Basis of preparation and presentation****2.1 Statement of compliance**

The financial statements of the Fund have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time and Securities and Exchange Board of India (Mutual Funds) Regulations, 1996 including guidelines issued thereunder, as amended from time to time ("the SEBI MF Regulations"). In case of any conflict between the requirements of Ind AS and SEBI MF Regulations, the requirements specified under SEBI MF Regulations are applied.

**2.2 Preparation of Financial Statements of the Scheme**

These financial statements of the Fund are presented in the format prescribed in SEBI circular no "SEBI/HO/IMD-II/DOF8/P/CIR/2022/12" dated February 04, 2022. The disclosures as required under Ind AS, as applicable to the Fund, are included in these financial statements.

The Fund has prepared the financial statements on the basis that it will continue to operate as a going concern.

Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Fund and/or its counterparties

The Fund presents its balance sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in **Annexure XV**

**2.3 Functional and presentational currency**

Item included in the Financial Statement of the Fund are measured using the currency of the primary economic environment in which the Fund operates ("the functional currency"). The Financial Statements are presented in Indian rupee (INR), which is Fund's functional and presentation currency, and all values are rounded to the nearest lakhs (INR 00,000), except when otherwise indicated.

**2.4 Basis of Measurement**

The financial statements have been prepared under the historical cost convention on the accrual basis except for financial instruments which are measured at fair values through Profit and Loss at the end of each reporting period, as explained below.

All assets and Liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the degree to which the inputs to the fair value measurements are observable and the significance of the fair value measurement in its entirety:

- Level 1 - Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs are other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- Level 3 - Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on assumptions that are neither supported by prices from observable current market transactions in the same instruments nor are they based on available market data.

**2.5 Significant accounting judgments, estimates and assumptions**

The preparation of financial statements in conformity with Ind AS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities and accompanying disclosures (including contingent liabilities) at the date of the financial statements and the reported amounts of revenues and expenses for the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the date of financial statements. Actual results could differ from these estimates. Any revisions to accounting estimates are recognized prospectively in the current and future periods.

Estimates and underlying assumptions are reviewed on an ongoing basis. Key sources of estimation of uncertainty at the date of financial statements, which may cause a material adjustment to the carrying amount of assets and liabilities within the next financial year are included in the following notes:

**a Fair value measurement**

When the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be measured based on quoted prices in active markets, their fair value is measured using various valuation techniques. Judgments include considerations of inputs such as liquidity risk, credit risk and volatility. Changes in assumptions about these factors could affect the reported fair value of financial instruments. See note 31 for more information on the fair value measurement of the Fund's financial statements



### 3 Summary of material accounting policies

#### 3.1 Income Recognition

Income is recognised on an accrual basis when the right of receipt is established and there is a reasonable certainty of collection. The recognition criteria for material classes of income are stated below :

- i. Dividend income is accrued on ex-dividend date.
- ii. Interest income is recognised daily on a time proportionate basis
- iii. Dividend and interest income for units of Infrastructure Investment Trust & Real Estate Investment Trust (InvIT and REIT) is accrued on ex-date. Capital reduction is adjusted towards cost of investment on ex -date.
- iv. Where income receivable on investments has accrued but has not been received or in case of debt securities classified as below investment grade , provision shall be made against the income already accrued in the manner specified by SEBI circular SEBI/HO/IMD/DF4/CIR/P/2019/102 dated 24th September 2019.
- v. In case of securities classified as below investment grade but not as default, interest accrual may continue with the same haircut applied to the principal, for securities that are classified as default no further interest shall be accrued on the same.
- vi. Profit or loss on sale of investments is recognised on the trade date. The cost of investments sold is determined on "weighted average cost" basis.
- vii. Income on derivative transactions is recognized as difference between the strike price or day end valuation of the previous day vis-a-vis the Settlement Price of the day.
- viii. Income on Interest Rate Swap (IRS) constitutes the interest contracted on the notional value and the daily mark to market of the IRS as per the valuation policy.

#### 3.2 Financial instruments

##### Initial recognition and measurement of financial assets and financial liabilities

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

All financial assets and financial liabilities are recognised initially at fair value when the fund become party to the contractual provisions of the financial asset. In case of financial assets which are not recorded at fair value through profit or loss, transaction costs that are directly attributable to the acquisition or issue of the financial assets, are adjusted to the fair value on initial recognition.

The Fund's financial assets includes Investments, Derivative contracts, Receivables, Cash and cash equivalents, Bank balances other than cash and cash equivalents and other financial assets.

Purchase and sale of investments are recorded on the date of the transaction, at cost and sale price respectively, after excluding brokerage, commission, CCIL charges and fees payable or receivable, if any and stamp duty charges in case of investment in mutual fund units.

##### Classification and subsequent measurement of Financial assets and financial liabilities

**Evaluation of Business Model - Classification and measurement of financial assets depends on the results of business model and the solely payments of principal and interest ("SPPI") test.**

As per clause 47 of the SEBI Regulations, every mutual fund shall ensure that the AMC computes and carries out valuation of investments made by its fund in accordance with the investment valuation norms specified in Eighth Schedule. As per Eighth Schedule, the valuation of investments shall be based on the principles of fair valuation i.e. valuation shall be reflective of the realizable value of the Securities. The Valuation shall be done in good faith and in true and fair manner through appropriate valuation policies and procedures.

The Fund's portfolio of financial assets is managed, and its performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy, together with other related financial information.

The Fund is required to fair value investment as per SEBI Regulations. Hence, the Fund has not performed the SPPI Test.

##### Investments at fair value through profit or loss (FVTPL)

All investments are measured at FVTPL. Investments at FVTPL are measured at fair value at the end of each reporting period, with any gains or losses arising on re-measurement recognized in the Revenue account. The gain recognized in the Revenue account is included in the 'Gain on Fair Value Change' line item and in case of loss recognized in the Revenue account is included in the 'Loss on Fair Value Change' line item.

##### Financial liabilities

Derivative contracts that have a negative fair value are presented as liabilities at FVTPL. Interest expense and foreign exchange gains and losses are recognised in the Revenue account.

##### Financial instruments not measured at fair value

The carrying value less expected credit loss provision of other financial assets and other financial liabilities are assumed to approximate their fair values due to their short-term nature.





## De-recognition

The fund derecognises a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the rights to receive the contractual cash flows in a transaction in which substantially all of the risks and rewards of ownership of the financial asset are transferred or in which the fund neither transfers nor retains substantially all of the risks and rewards of ownership and does not retain control of the financial asset. If the fund enters into transactions whereby it transfers assets recognised on its Balance sheet but retains either all or substantially all of the risks and rewards of the transferred assets, the transferred assets are not derecognised. The Scheme derecognises a financial liability when its contractual obligations are discharged or cancelled or expire.

### 3.3 Portfolio Valuation

Investments are stated at fair value at the Balance Sheet date. Investment transactions are initially recognised on the trade date at cost. Cost of investments excludes brokerage, commission, stamp charges and any charge customarily included in the broker note which are within the limits specified in SEBI Notification dated September 26, 2012 and Custodian Fees. Any accrued interest paid on purchase of coupon bearing securities is not included in the cost of investment and is accounted in interest receivable account. Any accrued interest received on sale of coupon bearing securities is not included in the sale value. Investments include contracts for purchase of securities and exclude securities where contracts for sale have been executed, deliveries for which are pending as on the Balance Sheet date. In respect of privately placed debt instruments, front end discount, if any, is reduced from the cost of the instrument.

The Scheme's investments are subsequently revalued as described hereinafter and the unrealised gain or loss in the value of investment is determined separately for each investment. The change in unrealised gain or loss, if any, between two Balance Sheet dates is recognised in the Revenue Account. However, unrealised gain in the value of investment is reduced from distributable income at the time of income distribution.

The basis of valuation of the Scheme's investments, after initial recognition, is given below:

#### Equity, Equity Related Securities and Preference Shares

All traded investments are valued at the last quoted closing price on the National Stock Exchange Limited (NSE)/BSE Limited (BSE) or other stock exchange, where such security is listed. If not traded on the primary stock exchange, the closing price on the other stock exchange is considered. NSE is the primary stock exchange, except in the below mentioned schemes wherein traded securities are valued at the last quoted closing price on BSE on which the security is traded.

HDFC BSE 500 ETF  
HDFC BSE 500 Index Fund  
HDFC BSE Sensex Index Fund  
HDFC BSE Sensex ETF

When a security is not traded on any stock exchange, on the date of valuation, then the previous closing price on NSE/BSE or any other Stock Exchange is used, provided such closing price is not exceeding a period of 30 calendar days.

Thinly Traded Equity, Equity related securities and Preference Shares are those securities whose trade in a month, are both less than Rs. 5 lacs and the total volume is less than 50,000 shares. Thinly Traded and Non-Traded Equity securities are valued at fair value as per procedures determined by the Investment Manager and approved by Trustee of HDFC Mutual Fund, in accordance with the SEBI Regulations and related circulars.

All non-traded Non-convertible preference share investments are valued at the present value of all the future expected dividend payments and the maturity value, discounted at the expected return on preference share. convertible preference share investments are valued based on underlying equity, discounted for illiquidity, if required as decided by the Valuation Committee.

All equity warrants/rights entitlement/partly paid up rights shares are valued after applying appropriate discount, after reducing the exercise price/issuance price from the closing price of the underlying equity security.

Futures and Options are valued at settlement price on the stock exchange on which they are traded.

#### Foreign Securities

The prices of securities which are denominated in foreign currencies (i.e. ADR/GDR/Offshore securities) are priced at the closing price in the respective principal stock exchange. The price is converted into INR. Conversion is done using the Financial Benchmarks India Private Limited ("FBIL") reference rates published on the respective date.

#### Debt, Money Market and related securities

All traded and non-traded investments are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities.

Pursuant to SEBI circular Nos. SEBI/HO/IMD/DF4/CIR/P/2019/102 dated September 24, 2019 and SEBI/HO/IMD/DF3/CIR/P/2020/76 dated April 30, 2020, following valuation practice has come into effect from June 30, 2020 All debt, money market and related securities irrespective of residual maturity are valued at average of scrip level prices provided by CRISIL & ICRA LTD for individual securities. If security level price for new security purchased (primary allotment or secondary market) is not available from Valuation Agencies, the valuation of such securities shall be done at the weighted average yield/Price of all the purchases made by HDFC Mutual Fund Schemes from the day of allotment/purchase



#### Government Securities/Treasury Bills/Cash Management Bills

Central Government and State Government loans and Treasury bills are valued based on the aggregated prices provided by CRISIL & ICRA.

#### Interest Rate Swaps (IRS) / Forward Rate Agreements (FRA)

All OTC derivatives viz. SWAP/ IRS/ FRA's are valued at the average prices provided by AMFI approved agencies (currently CRISIL and ICRA).

#### Valuation of money market and debt securities which are rated below investment grade

All money market and debt securities which are rated below investment grade shall be valued at the average of the price provided by AMFI approved agencies.

#### Mutual Fund Units

Investment in Listed Mutual funds will be valued at closing price on the principal stock exchange. Investment in unlisted Mutual Fund units are valued at the day-end Net Asset Value of the respective scheme.

#### TREPS and Reverse Repo

TREPS & Reverse Repos are valued on the aggregated prices provided by CRISIL & ICRA. In case prices are not available then the same shall be valued on cost plus accrual basis.

#### Gold

The gold acquired by the scheme is in the form of standard bars and its value as on a particular day is determined as under:

- The London Bullion Market Association's (LBMA) AM fixing price per troy ounce is increased/decreased with the Cost, Insurance, Freight premium/discount and the LBMA fixing charges.
- This value arrived at in (a) above is then converted to the equivalent price for 1 kg gold of 0.995 fineness by applying the conversion factor.
- The Financial Benchmark India Private Limited (FBIL) reference rate is applied to convert the price from US dollars to Indian Rupees.
- The Indian taxes levied in the form of customs duty as applicable are added to arrive at the final landed price of gold.

If on any day the LBMA AM fixing or FBIL reference rate is not available due to holiday, then the immediately previous day's prices are applied for the purpose of calculating the value of gold.

#### Silver

The Silver acquired by the scheme is in the form of standard bars and its value as on a particular day is determined as under:

- The London Bullion Market Association's (LBMA) AM fixing price per troy ounce is increased/decreased with the Cost, Insurance, Freight premium/discount and the LBMA fixing charges.
- This value arrived at in (a) above is then converted to the equivalent price for 1 kg Silver of 0.999 fineness by applying the conversion factor.
- The FBIL reference rate is applied to convert the price from US dollars to Indian Rupees.
- The Indian taxes levied in the form of customs duty as applicable are added to arrive at the final landed price of Silver.

If on any day the LBMA AM fixing or FBIL reference rate is not available due to holiday, then the immediately previous day's prices are applied for the purpose of calculating the value of Silver.

Where price of gold / silver as determined by method prescribed in SEBI MF Regulations is higher/lower than the MCX spot price i.e. domestic price, the premium or discount shall be applied to adjust the valuation price to reflect fair valuation. In case MCX spot is not available any other appropriate source may be used as agreed upon by valuation committee to determine domestic price.

The premium / discount shall be determined on monthly basis or such other shorter periodic intervals as may be deemed necessary.

#### Units of InvITs / REITs

The units of Listed InvITs and REITs will be valued at the closing price of the principal stock exchange.

#### f. Impairment of financial assets

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund uses historical default rates to determine impairment loss on the portfolio of receivables. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

For Detailed valuation policy, please refer our website <https://www.hdfcfund.com/statutory-disclosure/valuation-policy>

### 3.3 Offsetting financial instruments

Financial assets and Financial liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Fund or the counterparty.





### 3.4 Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded in the functional currency at the spot rate of ex-change ruling at the date of the transaction. Simultaneously forward contract at settlement price equal to spot rate is booked. Thus, on reporting date there is no translation gain or loss on outstanding transactions. Investments in foreign securities are valued in functional currency on every business day considering the exchange rate published by FBIL and closing market price of the security on respective exchange. MTM Such securities is recorded through Profit and loss account.

### 3.5 Unit Premium Reserve ("UPR") and Income Equalisation

If units are issued / repurchased at a price higher than the face value i.e. at a premium, the portion of the premium which is attributable to realised gains is credited / debited to the Revenue Account for the period as Income Equalisation. The balance portion of the premium that is not attributable to realised gains is credited / debited to the UPR.

The distributable amount is determined by deducting from the balance in the Revenue Reserve as at the end of the period, the net unrealised appreciation in the value of investments as at the end of the period. Credit balance in the UPR is considered to be at par with unit capital and is not taken into account in the determination of the distributable surplus.

If units are issued / repurchased at a price lower than the face value the difference is debited to the Revenue Account as Income Equalisation. Dividend is declared only when the Revenue Reserve is positive.

### 3.6 Determination of net asset value

The net asset value of the units of the Scheme is determined separately for the units issued under the options.

For reporting the net asset values within the portfolio, the Scheme's daily income earned, including realised profit or loss and unrealised gain or loss in the value of investments, and expenses accrued, are allocated to the related plans in proportion to their respective daily net assets arrived at by multiplying day end outstanding units to previous day's closing net asset value.

### 3.7 Unit capital

Unit capital represents the net outstanding units at the balance sheet date, thereby reflecting all transactions relating to the period ended on that date.

Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited/debited to the equalisation account.

### 3.8 Taxes

No income tax provision has been made as the Fund qualifies as a recognized Mutual Fund under section 10(23D) of the Income Tax Act, 1961. However, some dividend and interest income received by the Fund is subject to withholding tax imposed in certain countries of origin. Income that is subject to such tax is recognised net of the taxes and the corresponding withholding tax is not recognised as tax expense.

### 3.9 Expenses

- All expenses are accounted for on accrual basis.
- New Fund offer (NFO) expenses: New Fund offer expenses for the Schemes are borne by the AMC.
- Pursuant to SEBI Circular No. SEBI/HO/IMD/DF2/CIR/P/2018/137 dated October 22, 2018, all the Scheme related expenses including commission paid to distributors, by whatever name called and in whatever manner paid, are borne and paid by the Schemes within regulatory limits mandated under regulation 52 of the SEBI (MUTUAL FUNDS) REGULATIONS, 1996.
- Accrual of expenses, in addition to TER, for distribution expenses incurred for bringing in inflows from beyond top 30 cities (as notified by Association of Mutual Funds of India (AMFI)) is accrued in accordance with regulation 52(6A).
- As per the SEBI circular, the schemes have been charged 0.02% per annum towards Investor Education Fund on daily net assets within the maximum SEBI TER limits as per Regulation 52 of SEBI (Mutual Fund) Regulations.
- Additional amount towards expenses specified in the said Regulation 52 not exceeding 0.05% of the daily net assets of the Scheme wherever exit load has been charged to the schemes.
- GST on Investment Management and Advisory Fees is charged over and above the cumulative limits as specified above.
- The cost of borrowing for meeting redemptions have been charged to schemes not exceeding the portfolio return of the borrowing scheme and balance, if any, have been borne by the AMC. With effect from March 23, 2018, as per AMFI best practice guideline circular, cost of borrowing in the schemes of HDFC Mutual Fund has been charged to the Scheme to the extent of yield to maturity (YTM) / running yield of the Fund as on the previous day and excess, if any, have been borne by the AMC.

### 3.10 Cash and cash equivalents

Cash and cash equivalents in the balance sheet comprise of cash on hand and Tri-Party Repo (including reverse purchase transactions). For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes Cash on hand, balances with banks in current accounts, deposits placed with scheduled banks (with an original maturity of upto three months) and Tri-Party Repo (including reverse purchase transactions) that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

### 3.11 Statement of cash flows

Cash flows are reported using the indirect method, whereby net profit before tax is adjusted for the effects of transactions of non-cash future, any deferrals or accruals of past or future operating cash receipts or payments and item of expenses associated with investing or financing cash flows. The cash flows from operating and financing activities of the Fund are segregated.



### 3.12 Transactions with Trustee, Investment Manager, their associates and with entities controlled by co-sponsors (in relation to services received by the Scheme)

As explained above, HDFC and abrdn are the co-sponsors of the Mutual Fund. The nature of transactions with the Trustee, the Investment Manager (i.e. the Asset Management Company), their associates and entities controlled by co-sponsors has been provided hereinafter. For the purpose of making these disclosures, the meanings ascribed to the terms "associates" and "control" by Regulation 2(c) and 2(g) of the SEBI Regulations have been used which have been summarised below:

- Associates are entities that exercise control over or are controlled by the Trustee or the Investment Manager or whose director, officer or employee is a director, officer or employee of the Investment Manager;
- Control means the ability to exercise not less than 10% of the voting power of an entity or the ability of the board of directors of an entity to exercise control over the Investment Manager.

#### Trustee

The Trustee holds the property of the Mutual Fund in trust for the benefit of the unit holders of the Mutual Fund in terms of the Trust Deed dated June 8, 2000. In terms of Board Resolution dated April 30, 2021, w.e.f. April 1, 2021, Trusteeship fees is Rs. 30,000,000 per annum to be allocated to all schemes of HDFC Mutual Fund on basis of quarterly average Assets Under Management (AUM) and paid at quarterly intervals. HDFC is an associate of the Trustee.

#### Investment Manager

The Board of Directors of the Trustee has appointed the HDFC AMC as the Investment Managers for the Mutual Fund pursuant to an agreement dated June 8, 2000. The AMC is an associate of both HDFC and abrdn. In accordance with the terms of the arrangement and as per the SEBI Regulations, the Scheme has provided for management fees and the average annualised rate of the average daily net assets value attributable to the unit holders. The annualised rate charged to respective scheme is provided in note 24.

### 3.13 Custodian

HDFC Bank Ltd. rendered Custodial Services for all schemes (except HDFCEQ, HDFCT2, HDFCGR, HDINFG, HDFCSMALLF, HDFCLARGE, HDFCTS, HDFCCB, MY2005, HDGETF, HSILVERETF & HDFCDWIFOF). During June 2023, all these Schemes were migrated to three new Custodians. The following table provides the Scheme wise Custodians as of the year end.

Citibank N.A.	Deutsche Bank AG (for physical metal)	HSBC Ltd. (appointed w.e.f. June 23, 2023)	ICICI Bank (appointed w.e.f. June 17, 2023)	SBI-SG Global Securities Services Pvt. Ltd. (appointed w.e.f. June 19, 2023)
HDFCEQ	HDGETF	HDFCHOF117	HDFCMY	HDFCDPEFOF
HDFCT2	HSILVERETF	HDFCGF	HDFCAR	HDFCNV
HDFCGR		HDFCPM	HDFCIN	HDFCSX
HDINFG		MIDCAP	HIFSTP	HDFCGOLD
HDFCSMALLF		HDFCRETEQP	HDFLSP	HDFCNEXTF
HDFCLARGE		HDFCRETHEP	HDFCCORPDO	HDFCSXEXTF
HDFCTS		HDFCDIVYLD	HDFCRETHDP	HDFCBKEXTF
HDFCCB		HDFCCS	HDFCBNKPSU	HDFCAALFOF
MY2005		HDFCBKGFSE	HMIPLT	HDFCNV50EW
HDFCDWIFOF		HDFCMULCAP	HDFCHI	HDFCNYNX50
		HDFCBUSICY	HDFCMS	HDFCN100EW
		HDFCMNCFND	HDFCLT	HDFCNV100F
		HDFCREALIF	HDFCMC	HSILVERFOF
		HDFCDFNFND	HDFCSO	HDFCNPBETF
		HDFCNCCFND	HDFCUSTF	HDFCNITETF
		HDFCPHARHC	HDFCIG	HDFCG15ETF
		HDFCTECHFD	HDFCLI	HDFCM30ETF
		HDFCTRALFD	HDFCMO	HDFCL30ETF
		HDFCMANFFN	MAR1876D22	HDFCQ30ETF
			MAR1162D22	HDFCNV50ET
			MAR1861D22	HDFCV20ETF
			AUG1406D22	HDFCN100ET
			DEC1204D22	HDFCMIDETF
			FEB2638D23	HDFC500ETF
			MAR1269D23	HDFCSMAETF
			HNGJUL31F	HDFC1DLETF
			HNGDEC26IF	HDFCS00IDF
			HNGJUN27IF	HDFCMIDIDF
			HNGSEP32IF	HDFCSMAIDF
			HNGAPR29IF	HDFCL30IDF
			HNGJUN36IF	HDFCLM250F
			HNSJUN27IF	HDFCNV20EW
			HNSOCT26IF	HDFCNV500M
			HDFCLONGDF	HDFCNVDGTF
			HDFCM30IDF	HDFCQ30IDF
			HDFCNPSBET	
			HDFCCFCNCC	
			JUL1158D22	
			SEP1359D22	





The fees for such services are based on the average market value of assets held by them. They are also reimbursed for any direct expenses incurred by them during the course of rendering such services



### 3.14 Professional Clearing Member

HDFC Bank provides professional clearing member services in the F&O segment to the Mutual Fund. It is also a principal provider of banking and allied services. The fees for such services are on an arms-length basis and are disclosed separately as required by extant SEBI (MF) Regulations.

### 3.15 Principal Bank

The AMC has principally engaged the services of ICICI Bank Ltd and HDFC Bank Ltd to provide banking services to the Mutual Fund.

### 3.16 Registrars and Transfer Agents

The AMC, by agreement dated June 26, 2000 has appointed Computer Age Management Services Pvt. Ltd. ("CAMS") to provide services as Registrars and Transfer Agents to the Mutual Fund. These services include back-office data processing, unit holder account maintenance and front office maintenance. The fees differ for each of the services availed.

### 3.17 Distributors

The AMC has appointed various distributors to distribute products of the Mutual Fund for a commission. Distributors are compensated depending on the kind of arrangement that applies to the products that they are selling. Entities that have been paid such commission include HDFC Bank Ltd., HDFC Sales Private Ltd., HDFC Investments Ltd. and HDFC Securities Ltd. over which HDFC exercises significant influence and / or control.

Transactions during the year in relation to services received by the Scheme and balances outstanding as at the year-end in respect of such transactions with the co-sponsors or with entities over which they exercise control and other disclosures required under Regulation 25(8) of the SEBI regulations are contained in Note 27.

### 3.18 Transaction Costs

These represent charges paid to Clearing House for trading and settlement of investment trades. These charges are not considered for computation of the total expense ratio as per SEBI's Notification dated September 26, 2012.

### 3.19 Recent Accounting developments

Ministry of Corporate Affairs ("MCA") notifies new standard or amendments to the existing standards. There is no such notification on accounting standards which would have been applicable to the Company from April 01, 2025





**Note 24 - Income, Expenditure & Management Fee**

The total income ( including unrealised gain in the value of investments but net of unrealised loss in the value of the investments, loss on sale of investments, interest on borrowing and transaction costs as per note 5 above) and expenditure (excluding loss on sale of investments, interest on borrowing and transaction costs as per note 5 above) and Management Fee as a percentage of the average daily net assets during the financial year are given below:

In terms of Board Resolution dated April 30, 2021, w.e.f. April 1, 2021 , Trusteeship fees is Rs. 30,000,000/- per annum to be allocated to all schemes of HDFC Mutual Fund on basis of quarterly average Assets Under Management (AUM) and paid at quarterly intervals.

Scheme Code	Current Year								Previous Year							
	Income (%)	Management Fee (%)	Total expenses charged ##				Additional Total Expense Ratio (%)	Average Assets (In Lakhs)	Income (%)	Management Fee (%)	Total expenses charged ##				Additional Total Expense Ratio (%)	Average Assets (In Lakhs)
			Regular Plan (%)	Direct Plan (%)	Wholesale Plan	Wholesale Direct					Regular Plan (%)	Direct Plan (%)	Wholesale Plan	Wholesale Direct		
HDFCEQ	14.08	0.60	1.44	0.78			-	6,213,593.49	37.19	0.70	1.56	0.91			-	4,065,772.12
HDFCT2	6.13	0.80	1.61	1.01			-	3,563,908.95	34.60	0.86	1.67	1.09			-	2,698,349.18
HDFCGR	8.92	0.59	1.36	0.75			-	9,187,513.40	34.56	0.62	1.43	0.81			-	6,530,098.92
HDINFG	4.11	0.85	2.06	1.11			-	231,774.91	56.60	1.17	2.31	1.53			-	101,124.03
HDFCHOF117	4.01	0.96	2.19	1.21			-	142,372.04	45.05	0.99	2.24	1.25			-	120,677.79
HDFCGF	8.99	0.72	1.74	0.92			-	952,248.96	25.93	0.74	1.78	0.95			-	749,581.14
HDFCPM	8.54	0.81	1.67	1.02			-	2,372,352.79	22.07	0.83	1.70	1.06			-	2,107,322.68
MIDCAP	10.15	0.58	1.40	0.76			-	7,198,375.41	44.67	0.64	1.51	0.84			-	4,861,618.21
HDFCSMALLF	3.92	0.52	1.58	0.70			-	3,179,370.65	36.85	0.52	1.64	0.72			-	2,271,792.39
HDFCRETEQP	7.61	0.54	1.78	0.72			-	572,746.91	34.61	0.53	1.86	0.72			-	380,658.56
HDFCRETHEP	8.29	0.73	2.07	0.92			-	152,464.24	27.32	0.75	2.15	0.96			-	116,209.16
HDFCLARGE	7.00	0.66	1.66	0.86			-	2,226,416.38	39.68	0.71	1.75	0.93			-	1,226,509.36
HDFCDIVYLD	4.29	0.49	1.81	0.66			-	579,968.46	38.58	0.36	1.87	0.51			-	382,415.94
HDFCTS	13.02	0.88	1.70	1.10			-	1,555,182.23	39.27	0.90	1.75	1.15			-	1,179,873.97
HDFCCS	14.29	0.44	1.68	0.59			-	1,421,828.14	35.97	0.37	1.77	0.52			-	693,525.90
HDFCCB	10.35	0.79	1.84	0.99			-	718,186.21	36.37	0.79	1.88	1.00			-	595,774.97
HDFCDPEFOF	6.45	0.11	0.99	0.22			-	4,774.27	23.84	0.16	1.00	0.24			-	3,775.31
HDFCMY	6.96	0.75	1.90	0.93			-	505,539.74	19.47	0.86	2.00	1.08			-	314,988.49
HDFCNY	5.25	0.12	0.35	0.20			-	1,714,690.18	25.69	0.12	0.38	0.20			-	1,019,794.96
HDFCSX	5.71	0.11	0.36	0.20			-	750,645.50	23.13	0.10	0.39	0.20			-	557,327.21
HDFCAR	9.03	0.25	0.97	0.33	0.87	0.33	-	1,534,412.23	9.02	0.28	0.99	0.38	0.88	0.38	-	751,646.25
HDFCGOLD	29.13	0.11	0.49	0.18			-	253,076.86	11.20	0.11	0.49	0.18			-	161,411.02
HDGETF	29.38	0.34	0.59	NA			-	621,248.91	12.88	0.31	0.59	NA			-	390,971.99
HDFCNYEXTF	5.49	0.01	0.05	NA			-	379,743.86	25.97	0.01	0.05	NA			-	269,655.37
HDFCSXEXTF	8.13	0.01	0.05	NA			-	50,014.67	22.24	0.01	0.05	NA			-	41,834.93
MY2005	10.30	0.56	1.85	0.71			-	349,209.86	22.58	0.60	1.97	0.76			-	205,924.75
HDFCBKEXTF	9.46	0.11	0.16	NA			-	251,075.67	15.47	0.10	0.16	NA			-	228,014.58
HDFCIN	9.60	0.62	1.37	0.78			-	83,802.62	9.05	0.60	1.53	0.76			-	66,675.81
HIFSTP	9.16	0.49	1.29	0.62			-	405,202.82	8.45	0.46	1.29	0.59			-	422,571.79
HDFLSP	8.48	0.18	-	-	0.48	0.25	-	1,488,787.85	8.11	0.18	-	-	0.47	0.25	-	1,619,500.72
HDFCCORPDO	9.04	0.74	1.51	0.91			-	761,196.16	8.80	0.72	1.51	0.90			-	838,370.43
HDFCRETHDP	9.16	0.80	2.12	1.00			-	15,957.11	14.57	0.76	2.13	0.96			-	15,196.54
HDFCBNKPSU	8.56	0.29	0.78	0.38			-	597,928.44	7.82	0.29	0.79	0.38			-	621,018.85
HMIPLT	9.37	0.98	1.76	1.21			-	327,119.76	17.59	1.03	1.79	1.28			-	291,465.43
HDFCHI	9.54	0.59	1.53	0.74			-	75,212.86	8.98	0.50	1.47	0.64			-	64,013.44
HDFCMS	7.79	0.16	0.40	0.23			-	2,582,410.05	7.60	0.16	0.40	0.22			-	1,729,597.27





Scheme Code	Current Year								Previous Year							
	Income (%)	Management Fee (%)	Total expenses charged ##				Additional Total Expense Ratio (%)	Average Assets (In Lakhs)	Income (%)	Management Fee (%)	Total expenses charged ##				Additional Total Expense Ratio (%)	Average Assets (In Lakhs)
			Regular Plan (%)	Direct Plan (%)	Wholesale Plan	Wholesale Direct					Regular Plan (%)	Direct Plan (%)	Wholesale Plan	Wholesale Direct		
HDFCLT	9.81	0.35	0.88	0.45			-	267,917.81	8.40	0.35	0.88	0.45			-	218,235.11
HDFCMC	6.47	0.06	0.18	0.10			-	1,171,282.81	6.62	0.05	0.19	0.10			-	1,170,546.95
HDFCSO	8.73	0.29	0.69	0.38			-	1,406,046.58	8.04	0.24	0.71	0.33			-	1,281,893.81
HDFCUSTF	7.79	0.26	0.67	0.35			-	1,439,781.45	7.56	0.24	0.66	0.34			-	1,317,699.07
HDFCIG	8.22	0.34	1.03	0.44			-	1,781,153.48	8.02	0.32	1.03	0.43			-	1,556,570.75
HDFCLI	7.27	0.14	0.28	0.20			-	6,743,028.31	7.16	0.14	0.29	0.20			-	5,729,915.50
HDFCMO	8.86	0.26	0.60	0.35			-	3,085,621.99	8.22	0.25	0.59	0.33			-	2,709,735.08
HDFCAALFOF	11.86	0.04	1.15	0.08			-	328,341.21	23.74	0.08	1.23	0.12			-	272,012.71
HDFCBKGFSE	11.99	0.55	1.90	0.71			-	354,761.04	24.58	0.39	1.93	0.55			-	290,521.55
HDFCNY50EW	3.38	0.27	0.85	0.39			-	131,873.38	35.62	0.28	0.99	0.40			-	76,147.01
HDFCDWIFOF	9.97	0.09	0.65	0.22			-	126,080.83	25.56	0.09	0.69	0.24			-	107,444.03
HDFCNYNX50	(4.35)	0.19	0.66	0.30			-	151,459.91	49.06	0.18	0.75	0.31			-	40,201.13
HDFCMULCAP	6.09	0.49	1.68	0.65			-	1,587,166.11	38.72	0.39	1.74	0.56			-	898,409.09
HDFCN100EW	(1.90)	0.26	0.82	0.39			-	27,427.79	42.54	0.26	0.95	0.39			-	8,788.57
HDFCNY100F	3.53	0.16	0.74	0.28			-	23,568.77	29.83	0.18	0.85	0.29			-	11,796.01
MAR1876D22	8.17	0.05	0.25	0.10			-	3,114.79	7.43	0.05	0.25	0.10			-	2,883.58
MAR1162D22	7.11	0.05	0.25	0.10			-	3,182.60	7.12	0.05	0.25	0.10			-	2,965.00
MAR1861D22	8.20	0.05	0.25	0.08			-	44,496.12	7.23	0.05	0.25	0.08			-	41,168.34
AUG1406D22	7.79	0.06	0.36	0.10			-	24,202.37	7.24	0.06	0.36	0.10			-	22,448.87
DEC1204D22	7.48	0.09	0.39	0.14			-	5,064.08	7.26	0.09	0.39	0.14			-	4,715.90
FEB2638D23	9.66	0.09	0.39	0.14			-	14,860.63	8.15	0.09	0.39	0.14			-	13,639.17
MAR1269D23	7.80	0.09	0.39	0.14			-	7,504.49	7.50	0.08	0.39	0.14			-	6,972.34
HDFCBUSICY	6.10	0.60	1.95	0.78			-	297,113.98	31.61	0.41	1.94	0.57			-	275,019.16
HDFCMNCFND	0.49	0.96	2.42	1.22			-	61,428.38	23.71	0.99	2.47	1.28			-	45,933.72
HSILVERETF	27.14	0.16	0.40	NA			-	34,057.80	5.83	0.12	0.40	NA			-	11,273.51
HSILVERFOF	27.13	0.16	0.60	0.27			-	14,678.67	3.07	0.14	0.60	0.24			-	5,567.75
HDFCNPBETF	9.94	0.09	0.15	NA			-	32,003.91	11.48	0.09	0.15	NA			-	30,651.32
HDFCNITETF	5.88	0.11	0.20	NA			-	6,595.74	29.56	0.12	0.20	NA			-	8,492.98
HDFCG15ETF	(3.30)	0.10	0.30	NA			-	1,182.02	25.02	0.13	0.29	NA			-	777.82
HDFCM30ETF	(17.68)	0.14	0.30	NA			-	6,650.87	50.89	0.06	0.30	NA			-	1,008.40
HDFCL30ETF	1.14	0.13	0.29	NA			-	1,245.83	34.08	0.08	0.29	NA			-	566.56
HDFCQ30ETF	(0.09)	0.13	0.29	NA			-	1,463.34	30.25	0.15	0.29	NA			-	1,019.16
HDFCNY50ET	(6.41)	0.03	0.17	NA			-	5,225.86	49.18	0.06	0.21	NA			-	1,129.61
HDFCV20ETF	2.34	0.03	0.16	NA			-	3,186.38	30.25	0.03	0.15	NA			-	1,833.07
HDFCN100ET	1.84	0.15	0.30	NA			-	1,911.01	29.81	0.11	0.30	NA			-	834.83
HDFCMIDETF	(1.06)	0.07	0.21	NA			-	5,505.37	36.28	-	0.23	NA			-	1,006.87
HDFC500ETF	0.68	0.09	0.30	NA			-	1,291.72	31.60	0.05	0.30	NA			-	577.38
HDFCSMAETF	(7.63)	0.13	0.20	NA			-	55,837.82	33.54	0.04	0.20	NA			-	9,091.02
HNGJUL31IF	9.80	0.14	0.36	0.19			-	65,400.43	8.13	0.13	0.36	0.20			-	57,736.83
HNGDEC26IF	7.73	0.13	0.35	0.19			-	128,898.61	7.33	0.13	0.35	0.19			-	120,120.70
HNGJUN27IF	8.13	0.13	0.35	0.19			-	74,469.47	7.36	0.13	0.35	0.19			-	71,685.69
HNGSEP32IF	9.83	0.13	0.37	0.19			-	59,546.35	8.56	0.13	0.37	0.19			-	52,295.21
HNGAPR29IF	8.91	0.13	0.36	0.19			-	16,246.62	7.79	0.13	0.37	0.19			-	13,430.99
HNGJUN36IF	10.13	0.13	0.38	0.20			-	78,574.44	9.34	0.13	0.38	0.19			-	62,033.73
HNSJUN27IF	8.20	0.12	0.34	0.19			-	4,775.39	7.09	0.11	0.34	0.19			-	4,777.90
HNSOCT26IF	7.99	0.13	0.35	0.19			-	19,165.75	7.17	0.12	0.35	0.19			-	18,241.36
HDFCLONGDF	9.19	0.20	0.63	0.28			-	443,715.51	11.05	0.17	0.60	0.25			-	146,310.91





Scheme Code	Current Year								Previous Year							
	Income (%)	Management Fee (%)	Total expenses charged ##				Additional Total Expense Ratio (%)	Average Assets (In Lakhs)	Income (%)	Management Fee (%)	Total expenses charged ##				Additional Total Expense Ratio (%)	Average Assets (In Lakhs)
			Regular Plan (%)	Direct Plan (%)	Wholesale Plan	Wholesale Direct					Regular Plan (%)	Direct Plan (%)	Wholesale Plan	Wholesale Direct		
HDFC1DLETF	6.46	0.05	0.53	NA			-	3,478.94	6.70	0.18	0.50	NA			-	4,439.70
HDFC500IDF	0.70	0.16	0.85	0.29			-	16,447.80	28.80	0.00	0.91	0.29			-	2,461.33
HDFCM30IDF	(13.02)	0.24	0.89	0.40			-	69,584.96	35.85	0.24	1.00	0.41			-	41,037.50
HDFCMIDIDF	(0.87)	0.08	0.86	0.30			-	22,199.81	34.90	0.04	0.92	0.30			-	5,530.21
HDFCNPSBET	(8.51)	0.14	0.35	NA			-	2,381.02	73.71	0.04	0.35	NA			-	1,871.04
HDFCREALIF	(12.97)	0.11	0.89	0.40			-	10,504.68	86.70	0.22	0.95	0.40			-	6,109.92
HDFCSMAIDF	(6.68)	0.07	0.84	0.30			-	29,947.68	33.12	0.04	0.94	0.30			-	6,987.02
HDFCCFCNCC	8.05	-	0.03	0.03			-	19,288.99	7.61	-	0.03	0.03			-	19,019.51
HDFCDFNFND	11.11	0.49	1.89	0.77			-	389,417.22	60.90	0.60	2.11	0.86			-	155,550.60
HDFCNCCFND	8.20	0.86	2.33	1.11			-	81,227.91	25.75	0.93	2.44	1.19			-	56,336.40
HDFCPHARHC	22.30	0.71	2.18	0.96			-	123,038.68	43.29	0.88	2.39	1.16			-	65,353.95
HDFCTECHFD	11.85	0.73	2.18	0.97			-	125,365.94	22.57	0.83	2.32	1.10			-	81,660.38
HDFCTRALFD	1.22	0.73	2.18	0.98			-	121,743.36	49.86	0.91	2.40	1.19			-	64,037.90
JUL1158D22	7.24	0.06	0.37	0.10			-	15,868.48	7.20	0.08	0.40	0.12			-	14,778.55
SEP1359D22	7.61	0.09	0.39	0.13			-	31,097.57	7.36	0.08	0.39	0.13			-	28,885.44
HDFCL30IDF	(4.84)	0.23	0.88	0.39			-	34,571.00	-	-	-	-	-	-	-	-
HDFCLM250F	(21.94)	0.12	0.76	0.23			-	45,525.23	-	-	-	-	-	-	-	-
HDFCMANFFN	(2.61)	0.33	1.68	0.46			-	1,223,946.34	-	-	-	-	-	-	-	-
HDFCNY20EW	(49.82)	0.01	0.90	0.30			-	7,006.57	-	-	-	-	-	-	-	-
HDFCNY500M	(17.29)	0.14	0.79	0.29			-	40,605.33	-	-	-	-	-	-	-	-
HDFCNYDGTF	(63.35)	0.25	0.90	0.39			-	23,147.04	-	-	-	-	-	-	-	-
HDFCQ30IDF	(2.45)	0.24	0.91	0.36			-	19,739.60	-	-	-	-	-	-	-	-

\* Scheme Launched in the current Financial year.

## Total Expenses charged includes Goods & Service Tax (GST) on management fees charged to the investor over and above the normal expense charged and Additional expense as per Regulation 52 (6A) (c)



25. Net Asset Value Per Unit			
Scheme Code	Plans / Options	Net Asset Value	
		As at March 31, 2025 / As at date of maturity	As at March 31, 2024
AUG1406D22	Face Value	10.00	10.00
	IDCW Option	11.9296	11.0747
	Direct Plan - IDCW Option	12.0099	11.1207
	Quarterly IDCW Option	10.0315	10.0288
	Direct Plan - Quarterly IDCW Option	10.0323	10.0288
	Growth Option	11.9296	11.0747
	Direct Plan - Growth Option	12.0100	11.1207
DEC1204D22	Face Value	10.00	10.00
	IDCW Option	11.6974	10.8964
	Direct Plan - IDCW Option	11.7635	10.9307
	Quarterly IDCW Option	10.3577	10.1893
	Direct Plan - Quarterly IDCW Option	10.3588	10.1903
	Growth Option	11.6974	10.8964
	Direct Plan - Growth Option	11.7635	10.9307
FEB2638D23	Face Value	10.00	10.00
	IDCW Option	12.0788	11.0114
	Quarterly IDCW Option	10.2104	10.0593
	Direct Plan - Quarterly IDCW Option	10.2115	10.0602
	Growth Option	12.0789	11.0110
	Direct Plan - Growth Option	12.1436	11.0423
HDFC1DLETF	Face Value	1,000.00	1,000.00
	Growth Option	1,004.6450	1,000.0530
HDFC500ETF	Face Value	23.860	23.860
	Growth Option	34.0895	32.2921
HDFC500IDF	Face Value	10.00	10.00
	Growth Option	14.1837	13.5588
	Direct Plan - Growth Option	14.3545	13.6444
HDFCAALFOF	Face Value	10.00	10.00
	IDCW Option	17.254	15.450
	Direct Plan - IDCW Option	18.070	16.010
	Growth Option	17.254	15.450
	Direct Plan - Growth Option	18.070	16.010
HDFCAR	Face Value	10.00	10.00
	Retail Plan - IDCW Option	21.789	20.311
	Retail Plan - Quarterly IDCW Option	20.842	19.428
	Direct Plan - Quarterly IDCW Option	23.818	22.061
	Retail Plan - Growth Option	29.237	27.253
	Direct Plan - Growth Option	31.431	29.112
	Wholesale Plan - Monthly IDCW Option	11.328	11.127
	Direct Plan - Wholesale Monthly IDCW Option	11.156	10.909
	Wholesale Plan - IDCW Option	10.889	10.718
	Direct Plan - Wholesale IDCW Option	11.529	11.254
	Wholesale Plan - Growth Option	30.161	28.087
	Direct Plan - Wholesale Growth Option	19.828	18.366
	Face Value	22.331	22.331
	Growth Option	52.5497	47.6940
HDFCBKGFSE	Face Value	10.00	10.00
	IDCW Option	13.517	13.136
	Direct Plan - IDCW Option	14.396	13.764
	Growth Option	15.399	13.876
	Direct Plan - Growth Option	16.288	14.504
HDFCBNKPSU	Face Value	10.00	10.00
	IDCW Option	10.2026	10.1628
	Direct Plan - IDCW Option	10.0927	10.0532
	Growth Option	22.5143	20.8287
	Direct Plan - Growth Option	23.4198	21.5820
HDFCBUSICY	Face Value	10.00	10.00
	IDCW Option	13.437	12.951
	Direct Plan - IDCW Option	13.848	13.194
	Growth Option	13.437	12.951





Scheme Code	Plans / Options	Net Asset Value	
		As at March 31, 2025 / As at date of maturity	As at March 31, 2024
	Direct Plan - Growth Option	13.848	13.194
HDFCCB	Face Value	10.00	10.00
	IDCW Option	31.231	31.202
	Direct Plan - IDCW Option	38.654	37.690
	Growth Option	670.677	614.740
	Direct Plan - Growth Option	747.231	679.158
HDFCCFCNCC	Face Value	10.00	10.00
	IDCW Option - 50% IDCW Donation Option	10.3628	10.3206
	IDCW Option - Direct Plan - 50% IDCW Donation Option	10.3628	10.3205
	IDCW Option - 75% IDCW Donation Option	10.3628	10.3206
	IDCW Option - Direct Plan - 75% IDCW Donation Option	10.3628	10.3205
HDFCCORPDO	Face Value	10.00	10.00
	Quarterly IDCW Option	10.2845	10.2398
	Direct Plan - Quarterly IDCW Option	10.6089	10.5541
	Growth Option	23.4909	21.7881
	Direct Plan - Growth Option	25.3439	23.3667
	IDCW Option	21.6313	20.0629
	Direct Plan - IDCW Option	22.2165	20.4834
HDFCCS	Face Value	10.00	10.00
	IDCW Option	23.753	22.568
	Direct Plan - IDCW Option	30.744	28.302
	Growth Option	213.940	185.121
	Direct Plan - Growth Option	241.830	206.944
HDFCDFNFND	Face Value	10.00	10.00
	IDCW Option	19.730	16.408
	Direct Plan - IDCW Option	20.162	16.580
	Growth Option	19.729	16.408
	Direct Plan - Growth Option	20.162	16.580
HDFCDIVYLD	Face Value	10.00	10.00
	IDCW Option	19.666	20.403
	Direct Plan - IDCW Option	21.146	21.571
	Growth Option	22.927	21.993
	Direct Plan - Growth Option	24.394	23.129
HDFCDPEFOF	Face Value	10.00	10.00
	IDCW Option	33.4071	31.5247
	Direct Plan - IDCW Option	36.8868	34.5422
	Growth Option	38.1240	35.9759
	Direct Plan - Growth Option	41.9958	39.3273
HDFCDWIFOF	Face Value	10.00	10.00
	Growth Option	14.119	12.851
	Direct Plan - Growth Option	14.363	13.017
HDFCEQ	Face Value	10.00	10.00
	IDCW Option	73.184	70.073
	Direct Plan - IDCW Option	87.894	82.323
	Growth Option	1,846.217	1,605.727
	Direct Plan - Growth Option	2,014.473	1,740.495
HDFCG15ETF	Face Value	89.040	89.040
	Growth Option	110.1234	110.9810
HDFCGF	Face Value	10.00	10.00
	Growth Option	277.220	256.368
	Direct Plan - Growth Option	306.662	281.266
HDFCGOLD	Face Value	10.00	10.00
	Growth Option	26.9102	20.4992
	Direct Plan - Growth Option	28.1490	21.3769
HDFCGR	Face Value	10.00	10.00
	IDCW Option	37.785	37.545
	Direct Plan - IDCW Option	43.910	42.930
	Growth Option	490.329	451.499
	Direct Plan - Growth Option	529.002	484.138
HDFCHI	Face Value	10.00	10.00
	Half Yearly IDCW Option	11.7538	11.3922



Scheme Code	Plans / Options	Net Asset Value	
		As at March 31, 2025 / As at date of maturity	As at March 31, 2024
	Direct Plan - Half Yearly IDCW Option	13.6846	13.2122
	Quarterly IDCW Option	12.6592	12.2340
	Direct Plan - Quarterly IDCW Option	14.0757	13.5793
	Yearly IDCW Option	13.5037	13.0168
	Direct Plan - Yearly IDCW Option	14.9853	14.4087
	Growth Option	88.3836	81.5599
	Direct Plan - Growth Option	97.3659	89.1420
	Normal IDCW Option	18.9351	17.4731
	Direct Plan - Normal IDCW Option	20.5010	18.7694
HDFCHOF117	Face Value	10.00	10.00
	IDCW Option	14.818	15.942
	Direct Plan - IDCW Option	16.333	17.269
	Growth Option	20.671	20.421
	Direct Plan - Growth Option	22.274	21.791
HDFCIG	Face Value	10.00	10.00
	Daily IDCW Option	10.1433	10.1434
	Direct Plan - Daily IDCW Option	10.0661	10.0661
	Weekly IDCW Option	10.0959	10.0770
	Direct Plan - Weekly IDCW Option	10.0921	10.0779
	Monthly IDCW Option	10.2300	10.1572
	Direct Plan - Monthly IDCW Option	10.2382	10.1606
	Growth Option	56.5779	52.6549
	Direct Plan - Growth Option	61.2699	56.6840
HDFCIN	Face Value	10.00	10.00
	Quarterly IDCW Option	11.4788	11.1299
	Direct Plan - Quarterly IDCW Option	12.8291	12.4457
	Growth Option	57.2613	52.7630
	Direct Plan - Growth Option	63.2461	57.9349
	Normal IDCW Option	18.0580	16.6394
	Direct Plan - Normal IDCW Option	20.0011	18.3215
HDFCL30ETF	Face Value	12.618	12.618
	Growth Option	19.0571	18.2646
HDFCLARGE	Face Value	10.00	10.00
	IDCW Option	34.118	34.159
	Direct Plan - IDCW Option	44.468	43.414
	Growth Option	309.998	287.702
	Direct Plan - Growth Option	325.200	299.380
HDFCLI	Face Value	1,000.00	1,000.00
	Daily IDCW Option	1,019.8769	1,019.8844
	Direct Plan - Daily IDCW Option	1,019.8764	1,019.8810
	Weekly IDCW Option	1,033.3808	1,032.5916
	Direct Plan - Weekly IDCW Option	1,033.4137	1,032.5850
	Monthly IDCW Option	1,033.9631	1,027.8550
	Direct Plan - Monthly IDCW Option	1,034.0818	1,027.8485
	Growth Option	5,039.9699	4,697.9076
	Direct Plan - Growth Option	5,093.4767	4,743.6629
HDFCLONGDF	Face Value	10.00	10.00
	IDCW Option	10.8031	10.4277
	Direct Plan - IDCW Option	10.5379	10.5133
	Growth Option	12.1917	11.1710
	Direct Plan - Growth Option	12.2867	11.2193
HDFCLT	Face Value	10.00	10.00
	IDCW Option	12.2120	11.8010
	Direct Plan - IDCW Option	13.0232	12.5745
	Growth Option	54.6496	50.0071
	Direct Plan - Growth Option	57.4641	52.3548
HDFCM30ETF	Face Value	19.061	19.061
	Growth Option	28.3620	30.8711
HDFCM30IDF	Face Value	10.00	10.00
	Growth Option	9.3989	10.3068
	Direct Plan - Growth Option	9.4493	10.3113





Scheme Code	Plans / Options	Net Asset Value	
		As at March 31, 2025 / As at date of maturity	As at March 31, 2024
HDFCMC	Face Value	1,000.00	1,000.00
	Daily IDCW Option	1,042.7221	1,042.7354
	Direct Plan - Daily IDCW Option	1,042.7188	1,042.7195
	Growth Option	3,751.2629	3,522.7895
	Direct Plan - Growth Option	3,786.9002	3,553.1889
HDFCMIDETF	Face Value	11.595	11.595
	Growth Option	19.2459	17.8339
HDFCMIDIDF	Face Value	10.00	10.00
	Growth Option	16.0885	15.0352
	Direct Plan - Growth Option	16.2785	15.1280
HDFCMNCFND	Face Value	10.00	10.00
	IDCW Option	12.315	12.515
	Direct Plan - IDCW Option	12.622	12.674
	Growth Option	12.315	12.515
	Direct Plan - Growth Option	12.622	12.674
HDFCMO	Face Value	10.00	10.00
	Quarterly IDCW Option	10.4097	10.3052
	Direct Plan - Quarterly IDCW Option	10.2925	10.1413
	Growth Option	31.8650	29.3348
	Direct Plan - Growth Option	32.5415	29.8835
	IDCW Option	19.2901	17.7583
	Direct Plan - IDCW Option	19.9391	18.3104
HDFCMS	Face Value	1,000.00	1,000.00
	Direct Plan - Daily IDCW Option	1,063.6938	1,063.7011
	Direct Plan - Daily IDCW Option	1,063.6943	1,063.7002
	Weekly IDCW Option	1,065.5315	1,064.4962
	Direct Plan - Weekly IDCW Option	1,065.5715	1,064.5167
	Growth Option	5,608.1920	5,208.1385
	Direct Plan - Growth Option	5,716.8234	5,300.0405
HDFCMULCAP	Face Value	10.00	10.00
	IDCW Option	16.262	15.217
	Direct Plan - IDCW Option	17.058	15.798
	Growth Option	17.161	16.057
	Direct Plan - Growth Option	17.889	16.568
HDFCMY	Face Value	10.00	10.00
	IDCW Option	12.608	12.732
	Direct Plan - IDCW Option	14.956	14.809
	Growth Option	63.333	59.789
	Direct Plan - Growth Option	70.692	66.096
HDFCN100ET	Face Value	17.727	17.727
	Growth Option	24.5587	23.2163
HDFCN100EW	Face Value	10.00	10.00
	Growth Option	15.0531	14.5611
	Direct Plan - Growth Option	15.2808	14.7184
HDFCNCCFND	Face Value	10.00	10.00
	IDCW Option	13.015	11.816
	Direct Plan - IDCW Option	13.292	11.922
	Growth Option	13.015	11.816
	Direct Plan - Growth Option	13.292	11.922
HDFCNITETF	Face Value	29.992	29.992
	Growth Option	38.2641	35.5121
HDFCNPBETF	Face Value	21.675	21.675
	Growth Option	26.0205	23.6872
HDFCNPSBET	Face Value	62.788	62.788
	Growth Option	62.8873	70.0580
HDFCNY	Face Value	10.326	10.326
	Growth Option	221.8215	208.9683
	Direct Plan - Growth Option	226.6637	213.1998
HDFCNY100F	Face Value	10.00	10.00
	Growth Option	13.9598	13.2746
	Direct Plan - Growth Option	14.1816	13.4261



Scheme Code	Plans / Options	Net Asset Value	
		As at March 31, 2025 / As at date of maturity	As at March 31, 2024
HDFCNY50ET	Face Value	41.818	41.818
	Growth Option	63.7962	61.0243
HDFCNY50EW	Face Value	10.00	10.00
	Growth Option	16.1169	15.5061
	Direct Plan - Growth Option	16.4287	15.7324
HDFCNYEXTF	Face Value	76.125	76.125
	Growth Option	260.4606	244.4284
HDFCNYNX50	Face Value	10.00	10.00
	Growth Option	14.5696	14.0779
	Direct Plan - Growth Option	14.7961	14.2451
HDFCPHARHC	Face Value	10.00	10.00
	IDCW Option	15.921	12.288
	Direct Plan - IDCW Option	16.213	12.362
	Growth Option	15.921	12.288
	Direct Plan - Growth Option	16.213	12.361
HDFCPM	Face Value	10.00	10.00
	IDCW Option	16.060	15.899
	Direct Plan - IDCW Option	18.356	17.926
	Growth Option	111.593	104.129
	Direct Plan - Growth Option	120.738	111.927
HDFCQ30ETF	Face Value	38.590	38.590
	Growth Option	53.4319	51.6262
HDFCREALIF	Face Value	10.00	10.00
	Growth Option	9.5097	10.1278
	Direct Plan - Growth Option	9.5571	10.1291
HDFCRETEQP	Face Value	10.00	10.00
	Growth Option	47.102	43.927
	Direct Plan - Growth Option	53.183	49.070
HDFCRETHDP	Face Value	10.00	10.00
	Growth Option	20.9479	19.5288
	Direct Plan - Growth Option	23.5523	21.7165
HDFCRETHEP	Face Value	10.00	10.00
	Growth Option	36.440	34.035
	Direct Plan - Growth Option	41.219	38.059
HDFCSMAETF	Face Value	91.310	91.310
	Growth Option	151.6000	143.6874
HDFCSMAIDF	Face Value	10.00	10.00
	Growth Option	16.2366	15.5191
	Direct Plan - Growth Option	16.4268	15.6158
HDFCSMALLF	Face Value	10.00	10.00
	IDCW Option	38.962	41.933
	Direct Plan - IDCW Option	59.423	61.241
	Growth Option	121.303	117.658
	Direct Plan - Growth Option	137.571	132.272
HDFCSO	Face Value	10.00	10.00
	Fortnightly IDCW Option	10.2436	10.2206
	Direct Plan - Fortnightly IDCW Option	10.3510	10.3275
	Growth Option	31.3093	28.8857
	Direct Plan - Growth Option	32.2854	29.6924
	Normal IDCW Option	18.6053	17.1650
	Direct Plan - Normal IDCW Option	19.1290	17.5926
HDFCSX	Face Value	32.161	32.161
	Growth Option	712.7829	672.9657
	Direct Plan - Growth Option	729.6959	687.8657
HDFCSXEXTF	Face Value	25.036	25.036
	Growth Option	86.2960	81.1913
HDFCT2	Face Value	10.00	10.00
	Regular Plan - IDCW Option	54.415	57.391
	Direct Plan - IDCW Option	63.964	66.092
	Regular Plan - Growth Option	1,077.934	1,026.822
	Direct Plan - Growth Option	1,163.681	1,101.869





Scheme Code	Plans / Options	Net Asset Value	
		As at March 31, 2025 / As at date of maturity	As at March 31, 2024
HDFCTECHFD	Face Value	10.00	10.00
	IDCW Option	12.805	11.223
	Direct Plan - IDCW Option	13.059	11.301
	Growth Option	12.805	11.223
	Direct Plan - Growth Option	13.051	11.301
HDFCTRALFD	Face Value	10.00	10.00
	IDCW Option	13.760	13.279
	Direct Plan - IDCW Option	14.032	13.378
	Growth Option	13.760	13.279
	Direct Plan - Growth Option	14.032	13.379
HDFCTS	Face Value	10.00	10.00
	IDCW Option	69.828	68.587
	Direct Plan - IDCW Option	94.415	89.900
	Growth Option	1,306.520	1,161.339
	Direct Plan - Growth Option	1,408.142	1,244.129
HDFCUSTF	Face Value	10.00	10.00
	Direct Plan - Daily IDCW Option	10.1036	10.1037
	Direct Plan - Daily IDCW Option	10.0925	10.0927
	Weekly IDCW Option	10.0757	10.0671
	Direct Plan - Weekly IDCW Option	10.0763	10.0679
	Monthly IDCW Option	10.2343	10.1676
	Direct Plan - Monthly IDCW Option	10.1366	10.0679
	Growth Option	14.8743	13.8471
	Direct Plan - Growth Option	15.1831	14.0888
HDFCV20ETF	Face Value	86.070	86.070
	Growth Option	129.9424	124.5584
HDFLSP	Face Value	10.00	10.00
	Direct Plan - Daily IDCW Option	10.0814	10.0805
	Direct Plan - Weekly IDCW Option	10.0719	10.0573
	Direct Plan - Monthly IDCW Option	10.2407	10.1616
	Direct Plan - Growth Option	49.7872	45.8517
	Daily IDCW Option	10.0814	10.0806
	Weekly IDCW Option	10.0713	10.0570
	Monthly IDCW Option	10.2384	10.1613
	Growth Option	48.8360	45.0797
HDGETF	Face Value	1.0000	1.0000
	Growth Option	76.6299	58.8293
HDINFG	Face Value	10.00	10.00
	IDCW Option	18.557	19.206
	Direct Plan - IDCW Option	29.183	29.064
	Growth Option	43.269	41.268
	Direct Plan - Growth Option	47.687	45.051
HIFSTP	Face Value	10.00	10.00
	Fortnightly IDCW Option	10.1432	10.1217
	Direct Plan - Fortnightly IDCW Option	10.1444	10.1225
	Growth Option	55.1015	50.9264
	Direct Plan - Growth Option	59.6992	54.8094
	IDCW Option	18.5945	17.1855
	Direct Plan - IDCW Option	19.9478	18.3143
HMIPLT	Face Value	10.00	10.00
	Monthly IDCW Option	14.3263	14.3467
	Direct Plan - Monthly IDCW Option	15.8746	15.6962
	Quarterly IDCW Option	14.9939	15.0126
	Direct Plan - Quarterly IDCW Option	16.6268	16.4343
	Growth Option	80.0997	74.1764
	Direct Plan - Growth Option	85.0744	78.3499
HNGAPR29IF	Face Value	10.00	10.00
	Growth Option	11.8854	10.9136
	Direct Plan - Growth Option	11.9250	10.9325
HNGDEC26IF	Face Value	10.00	10.00
	Growth Option	11.8859	11.0390



Scheme Code	Plans / Options	Net Asset Value	
		As at March 31, 2025 / As at date of maturity	As at March 31, 2024
	Direct Plan - Growth Option	11.9291	11.0623
HNGJUL31IF	Face Value	10.00	10.00
	Growth Option	12.2472	11.1488
	Direct Plan - Growth Option	12.2952	11.1754
HNGJUN27IF	Face Value	10.00	10.00
	Growth Option	11.8433	10.9565
	Direct Plan - Growth Option	11.8853	10.9786
HNGJUN36IF	Face Value	10.00	10.00
	Growth Option	12.2061	11.0740
	Direct Plan - Growth Option	12.2540	11.0975
HNGSEP32IF	Face Value	10.00	10.00
	Growth Option	12.1770	11.0855
	Direct Plan - Growth Option	12.2255	11.1101
HNSJUN27IF	Face Value	10.00	10.00
	Growth Option	11.6294	10.7499
	Direct Plan - Growth Option	11.6643	10.7666
HNSOCT26IF	Face Value	10.00	10.00
	Growth Option	11.7187	10.8555
	Direct Plan - Growth Option	11.7579	10.8757
HSILVERETF	Face Value	52.518	52.518
	Growth Option	97.8763	73.0668
HSILVERFOF	Face Value	10.00	10.00
	Growth Option	16.8807	12.5670
	Direct Plan - Growth Option	17.0323	12.6390
JUL1158D22	Face Value	10.00	10.00
	IDCW Option	11.9682	11.1722
	Direct Plan - IDCW Option	12.0557	11.2240
	Quarterly IDCW Option	10.0231	10.0271
	Direct Plan - Quarterly IDCW Option	10.0240	10.0276
	Growth Option	11.9682	11.1722
	Direct Plan - Growth Option	12.0557	11.2240
MAR1162D22	Face Value	10.00	10.00
	IDCW Option	11.8917	11.1008
	Direct Plan - IDCW Option	11.9453	11.1350
	Quarterly IDCW Option	10.0228	10.0230
	Direct Plan - Quarterly IDCW Option	10.0233	10.0234
	Growth Option	11.8917	11.1008
	Direct Plan - Growth Option	11.9453	11.1350
MAR1269D23	Face Value	10.00	10.00
	IDCW Option	11.5479	10.7235
	Direct Plan - IDCW Option	11.6067	10.7512
	Quarterly IDCW Option	10.0403	10.0452
	Direct Plan - Quarterly IDCW Option	10.0412	10.0472
	Growth Option	11.5479	10.7235
	Direct Plan - Growth Option	11.6067	10.7512
MAR1861D22	Face Value	10.00	10.00
	IDCW Option	12.0821	11.1573
	Direct Plan - IDCW Option	12.1433	11.1958
	Quarterly IDCW Option	10.0370	10.0247
	Direct Plan - Quarterly IDCW Option	10.0377	10.0243
	Growth Option	12.0821	11.1573
	Direct Plan - Growth Option	12.1433	11.1958
MAR1876D22	Face Value	10.00	10.00
	IDCW Option	12.0515	11.1330
	Direct Plan - IDCW Option	12.1056	11.1667
	Quarterly IDCW Option	10.0368	10.0279
	Direct Plan - Quarterly IDCW Option	10.0372	10.0285
	Growth Option	12.0515	11.1329
	Direct Plan - Growth Option	12.1056	11.1667
MIDCAP	Face Value	10.00	10.00
	IDCW Option	47.816	47.839





Scheme Code	Plans / Options	Net Asset Value	
		As at March 31, 2025 / As at date of maturity	As at March 31, 2024
	Direct Plan - IDCW Option	71.993	69.244
	Growth Option	173.510	156.816
	Direct Plan - Growth Option	190.720	171.263
MY2005	Face Value	10.00	10.00
	IDCW Option	16.223	15.902
	Direct Plan - IDCW Option	19.980	19.098
	Growth Option	67.422	61.273
	Direct Plan - Growth Option	74.982	67.372
SEP1359D22	Face Value	10.00	10.00
	IDCW Option	11.9614	11.1261
	Direct Plan - IDCW Option	12.0355	11.1674
	Quarterly IDCW Option	10.0502	10.0410
	Direct Plan - Quarterly IDCW Option	10.0512	10.0408
	Growth Option	11.9614	11.1261
	Direct Plan - Growth Option	12.0355	11.1674
HDFCL30IDF	Face Value	10.00	-
	Growth Option	9.6176	-
	Direct Plan - Growth Option	9.6536	-
HDFCLM250F	Face Value	10.00	-
	Growth Option	8.9696	-
	Direct Plan - Growth Option	8.9904	-
HDFCMANFFN	Face Value	10.00	-
	IDCW Option	9.734	-
	Direct Plan - IDCW Option	9.840	-
	Growth Option	9.733	-
	Direct Plan - Growth Option	9.839	-
HDFCNY20EW	Face Value	10.00	-
	Growth Option	9.8922	-
	Direct Plan - Growth Option	9.8923	-
HDFCNY500M	Face Value	10.00	-
	Growth Option	8.9296	-
	Direct Plan - Growth Option	8.9560	-
HDFCNYDGTF	Face Value	10.00	-
	Growth Option	8.2520	-
	Direct Plan - Growth Option	8.2643	-
HDFCQ30IDF	Face Value	10.00	-
	Growth Option	9.9516	-
	Direct Plan - Growth Option	9.9565	-

As per SEBI circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, all the existing Schemes of Mutual Funds shall rename the Dividend option(s) as Income Distribution cum capital withdrawal option.



26 Contingent liability arising on account of Partly Paid up shares are as follows

SCHEME	Amount payable as at 31/03/2025	Amount payable as at 31/03/2024
HDFCEQ	2,644.13	2,644.13
HDFCGR	3,929.99	3,629.59
HDFCLARGE	466.44	76.08
HDFCTS	1,557.62	1,557.62
HDFCCS	116.07	116.07
HDFCCB	-	865.42
HDFCMANFFN	1,620.00	-
HDFCMULCAP	222.70	-
HDFCDIVYLD	294.36	143.30





27 Disclosure under Regulation 25(8) of the SEBI Regulations as amended

- Disclosure under Regulation 25(8) of the SEBI Regulation have been made in respect of amount paid to parties associated with sponsors in which the Asset Management Company or its major shareholders have a substantial interest as in accordance with the requirements given in SEBI's Circular No. SEBI/IMD/CIR No 18 / 198647 /2010 dated March 15, 2010.
- (ii) Devolvement during the period under review : Nil (Previous year: Nil)
- (iii) Subscription by the Schemes in the issues lead managed by the associate companies during the year ended 31 March 2024: (Previous year: Nil)  
HDFC Bank Ltd.

Name of Scheme	Name of Security	Type of Security	Amount (Rs. in Lacs)
HDFC Business Cycle Fund	Sai Silks (Kalamandir) Limited	Equity	1,000.13
HDFC Dividend Yield Fund	Sai Silks (Kalamandir) Limited	Equity	999.98
HDFC Non Cyclical Consumer Fund	Sai Silks (Kalamandir) Limited	Equity	999.98
HDFC Large And Mid Cap Fund	Union Bank of India	Equity	845.21
HDFC Dividend Yield Fund	Bharat Highways InvIT	Equity	1,050.00
HDFC Credit Risk Debt Fund	Bharat Highways InvIT	Equity	8,400.00
HDFC Dynamic Debt Fund	Bharat Highways InvIT	Equity	1,050.00
HDFC Credit Risk Debt Fund	Bharat Highways InvIT	Equity	2,255.16
HDFC Medium Term Debt Fund	Bharat Highways InvIT	Equity	1,100.07
HDFC Hybrid Debt Fund	Bharat Highways InvIT	Equity	275.01

- (iv) Underwriting obligations undertaken by the Schemes of the Mutual Fund with respect to issue of securities by associate companies: Nil (Previous year: Nil)
- (v) Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during the year ended 31 March 2024: Nil (Previous year: Nil)
- (a) Commission on distribution of units to associates/related parties/group companies of sponsor/AMC  
Previous Year

Name of Associate / Related party Nature of Association	HDFC Bank Ltd.					HDFC Sales Private Ltd.							Housing Development Finance Corporation Ltd.					HDFC Securities Ltd.					
	Sponsor					Group company of Sponsor							Sponsor					Group company of sponsor					
	Business Given		Commission related to the scheme			Business Given		Commission related to the scheme					Business Given		Commission related to the scheme			Business Given		Commission related to the scheme			
	Amount	% of total business received by the scheme	Amount	% of total business received by the scheme	Payable amount	Amount	% of total business received by the scheme	Amount	% of total business received by the scheme	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries /associates		Amount	% of total business received by the scheme	Amount	% of total business received by the scheme	Payable amount	Amount	% of total business received by the scheme	Amount	% of total business received by the scheme	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries/as sociates
Scheme Code																							
HDFCSMALLF	20,559.22	3.92	780.43	5.43	81.68	232.42	0.04	7.84	0.05	0.86	100**	-	-	-	-	-	-	10,156.75	1.94	235.85	1.64	24.02	95.96%\$\$
HDFCLARGE F	1,03,889.73	21.85	1,496.77	16.52	208.63	135.57	0.03	3.07	0.03	0.33	100**	-	-	-	-	-	-	13,123.73	2.76	168.41	1.86	19.10	95.96%\$\$
HDFCAR	64,779.94	14.67	152.80	11.20	26.03	0.34	@	@@	@	@@	100**	-	-	-	-	-	-	1,336.46	0.30	2.10	0.15	0.29	95.96%\$\$
HDFCCB	7,948.25	20.86	729.67	18.03	114.78	94.81	0.25	5.34	0.13	0.55	100**	-	-	-	-	-	-	808.95	2.12	53.32	1.32	4.98	95.96%\$\$
HDFCCS	24,909.72	8.30	311.84	4.51	74.89	89.23	0.03	0.98	0.01	0.12	100**	-	-	-	-	-	-	7,040.24	2.35	52.66	0.76	7.81	95.96%\$\$
HDFCEQ	86,307.75	13.36	2,036.29	10.39	452.54	464.14	0.07	14.37	0.07	1.57	100**	-	-	-	-	-	-	15,754.14	2.44	206.61	1.05	24.63	95.96%\$\$
HDFCGF	909.75	1.57	102.60	1.77	50.05	24.99	0.04	2.09	0.04	0.26	100**	-	-	-	-	-	-	26.40	0.05	3.86	0.07	0.45	95.96%\$\$
HDFCGR	1,52,159.41	10.94	3,931.12	10.80	572.13	290.19	0.02	13.69	0.04	1.43	100**	-	-	-	-	-	-	25,319.53	1.82	740.59	2.03	72.95	95.96%\$\$
HDFCMY	14,253.59	12.69	275.97	12.22	40.05	3.65	@	0.16	0.01	0.01	100**	-	-	-	-	-	-	1,452.12	1.29	16.64	0.74	2.02	95.96%\$\$
HDFCNY	18,659.02	14.29	102.58	20.50	11.59	16.60	0.01	0.05	0.01	0.01	100**	-	-	-	-	-	-	5,360.12	4.10	16.91	3.38	1.88	95.96%\$\$
HDFCPM	18,194.40	11.37	817.06	7.61	123.55	79.39	0.05	3.58	0.03	0.35	100**	-	-	-	-	-	-	3,161.37	1.97	87.89	0.82	8.44	95.96%\$\$
HDFCRETEQP	1,247.18	1.69	86.20	2.28	9.38	21.95	0.03	2.15	0.06	0.25	100**	-	-	-	-	-	-	388.67	0.53	29.13	0.77	2.56	95.96%\$\$
HDFCRETHDP	33.07	1.67	4.58	3.14	0.37	0.24	0.01	0.02	0.01	@@	100**	-	-	-	-	-	-	49.42	2.49	2.84	1.95	0.26	95.96%\$\$
HDFCRETHEP	239.68	1.38	25.44	2.08	2.71	5.61	0.03	0.68	0.06	0.08	100**	-	-	-	-	-	-	82.08	0.47	12.07	0.99	1.10	95.96%\$\$
HDFCSX	3,836.54	11.54	31.12	14.72	4.70	4.93	0.01	0.03	0.01	@@	100**	-	-	-	-	-	-	1,481.96	4.46	6.50	3.07	0.70	95.96%\$\$
HDFCT2	46,974.74	16.30	1,571.20	12.59	371.63	472.90	0.16	16.54	0.13	1.92	100**	-	-	-	-	-	-	9,882.42	3.43	208.66	1.67	24.61	95.96%\$\$
HDFCTA	-	-	0.83	7.46	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
HDFCTS	3,122.80	3.30	267.47	4.12	57.74	66.11	0.07	4.50	0.07	0.49	100**	-	-	-	-	-	-	1,845.68	1.95	60.68	0.93	6.41	95.96%\$\$
HDINFG	1,955.58	4.33	41.93	6.51	21.18	2.33	0.01	0.08	0.01	0.07	100**	-	-	-	-	-	-	1,042.95	2.31	6.51	1.01	1.33	95.96%\$\$
HMIPLT	2,216.55	10.18	60.19	4.53	17.07	0.55	@	0.02	@	@@	100**	-	-	-	-	-	-	385.57	1.77	5.57	0.42	0.50	95.96%\$\$
MIDCAP	49,112.30	7.67	1,598.92	5.98	252.41	327.72	0.05	11.01	0.04	1.34	100**	-	-	-	-	-	-	25,008.33	3.91	360.21	1.35	42.25	95.96%\$\$
MY2005	1,898.99	2.46	64.80	2.84	8.49	27.18	0.04	1.44	0.06	0.13	100**	-	-	-	-	-	-	528.67	0.69	7.86	0.35	0.93	95.96%\$\$
HDFCBNKPUS	353.31	1.40	17.06	1.37	1.38	0.66	@	0.01	@	@@	100**	-	-	-	-	-	-	94.85	0.38	0.97	0.08	0.09	95.96%\$\$
HDFCCORPDO	548.88	4.50	414.93	11.76	36.22	0.60	@	0.04	@	@@	100**	-	-	-	-	-	-	69.77	0.57	5.22	0.15	0.40	95.96%\$\$
HDFCHI	2,246.60	30.41	36.96	9.83	5.06	0.12	@	@@	@	@@	100**	-	-	-	-	-	-	184.73	2.50	3.13	0.83	0.30	95.96%\$\$
HDFCIG	16,394.14	1.46	129.64	2.63	14.77	12.43	@	0.09	@	0.01	100**	-	-	-	-	-	-	1,052.51	0.09	5.21	0.11	0.53	95.96%\$\$
HDFCIN	969.95	8.88	8.95	3.33	3.23	0.11	@	@@	@	@@	100**	-	-	-	-	-	-	13.15	0.12	0.46	0.17	0.04	95.96%\$\$
HDFCLI	2,80,467.95	5.18	82.75	7.11	5.16	5.23	@	@@	@	@@	100**	-	-	-	-	-	-	18,826.55	0.35	6.51	0.56	0.62	95.96%\$\$
HDFCLT	2,786.04	16.88	23.83	6.42	1.55	0.08	@	@@	@	@@	100**	-	-	-	-	-	-	269.89	1.64	2.15	0.58	0.14	95.96%\$\$
HDFCMC	1,29,008.06	1.84	23.87	8.37	1.44	0.44	@	@@	@	@@	100**	-	-	-	-	-	-	1,670.94	0.02	1.03	0.36	0.11	95.96%\$\$
HDFCMO	28,636.57	28.56	433.47	21.58	37.62	3.78	@	0.29	0.01	0.02	100**	-	-	-	-	-	-	518.52	0.52	7.68	0.38	0.64	95.96%\$\$
HDFCMS	1,83,490.31	20.23	100.35	12.61	16.51	0.45	@	@@	@	@@	100**	-	-	-	-	-	-	776.09	0.09	2.75	0.35	0.16	95.96%\$\$
HDFCSO	31,893.93	22.70	123.25	8.06	11.37	2.59	@	0.02	@	@@	100**	-	-	-	-	-	-	1,234.24	0.88	6.25	0.41	0.57	95.96%\$\$
HDFLSP	2,479.73	1.77	7.79	1.33	0.83	-	-	-	-	-	100**	-	-	-	-	-	-	108.52	0.08	0.17	0.03	0.02	95.96%\$\$
HIFSTP	634.26	1.78	21.42	1.23	2.45	0.24	@	0.01	@	@@	100**	-	-	-	-	-	-	33.53	0.09	2.19	0.13	0.18	95.96%\$\$
HDFCNYEXTF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
HDFCSXEXTF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
HDGETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
HDFCDPEFOF	17.63	5.85	0.52	2.61	0.07	-	-	-	-	-	100**	-	-	-	-	-	-	12.07	4.01	0.33	1.66	0.03	95.96%\$\$
HDFCGOLD	2,430.25	10.86	35.15	10.60	7.95	3.08	0.01	0.03	0.01	@@	100**	-	-	-	-	-	-	815.07	3.64	6.15	1.85	0.63	95.96%\$\$
MAR3360D14	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	-	95.96%\$\$





Name of Associate / Related party	HDFC Bank Ltd.					HDFC Sales Private Ltd.						Housing Development Finance Corporation Ltd.					HDFC Securities Ltd.					
Nature of Association	Sponsor					Group company of Sponsor						Sponsor					Group company of sponsor					
Scheme Code	Business Given		Commission related to the scheme			Business Given		Commission related to the scheme				Business Given		Commission related to the scheme			Business Given		Commission related to the scheme			
	Amount	% of total business received by the scheme	Amount	% of total business received by the scheme	Payable amount	Amount	% of total business received by the scheme	Amount	% of total business received by the scheme	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries / associates	Amount	% of total business received by the scheme	Amount	% of total business received by the scheme	Payable amount	Amount	% of total business received by the scheme	Amount	% of total business received by the scheme	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries /as sociates
HDFCHOF117	114.38	3.10	78.07	7.58	9.79	0.75	0.02	0.06	0.01	0.01	100**	-	-	-	-	-	177.83	4.82	16.29	1.58	1.66	95.96%\$\$
HDFCUSTF	81,079.79	8.34	173.77	10.62	11.56	3.35	@	0.03	@	0.01	100**	-	-	-	-	-	805.05	0.08	3.72	0.23	0.22	95.96%\$\$
HDFCBKEXTF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
HDFCDIVYLD	4,830.14	7.85	1,009.74	23.01	90.01	154.15	0.25	6.70	0.15	0.72	100**	-	-	-	-	-	1,096.36	1.78	34.18	0.78	3.44	95.96%\$\$
HDFCAALFOF	331.90	1.37	49.48	1.95	5.18	9.10	0.04	0.60	0.02	0.06	100**	-	-	-	-	-	120.17	0.50	7.38	0.29	0.67	95.96%\$\$
HDFCBKGFSF	1,593.73	3.71	93.62	2.98	9.65	44.49	0.10	2.33	0.07	0.23	100**	-	-	-	-	-	550.53	1.28	30.71	0.98	2.82	95.96%\$\$
HDFCNYS0EW	694.32	7.27	12.20	9.88	1.30	26.99	0.28	0.50	0.40	0.05	100**	-	-	-	-	-	257.78	2.70	3.94	3.19	0.40	95.96%\$\$
HDFCDWIFOF	239.82	3.49	17.74	7.63	1.46	17.17	0.25	0.58	0.25	0.05	100**	-	-	-	-	-	220.80	3.22	9.95	4.28	0.83	95.96%\$\$
HDFCNYNX50	1,607.99	23.63	10.83	16.01	1.24	2.63	0.04	0.09	0.13	0.01	100**	-	-	-	-	-	345.50	5.08	2.51	3.71	0.28	95.96%\$\$
HDFCMULCAP	15,984.86	4.86	2,048.90	22.67	208.94	223.29	0.07	5.23	0.06	0.56	100**	-	-	-	-	-	8,767.96	2.66	166.10	1.84	18.26	95.96%\$\$
HDFCN100EW	246.90	14.29	3.39	20.87	0.35	0.89	0.05	0.04	0.24	@@	100**	-	-	-	-	-	36.18	2.09	0.35	2.14	0.04	95.96%\$\$
HDFCN100F	193.08	7.25	2.01	8.15	0.25	1.69	0.06	0.03	0.11	@@	100**	-	-	-	-	-	289.20	10.86	1.42	5.77	0.18	95.96%\$\$
MAR1162D22	-	-	0.41	23.44	0.04	-	-	-	-	-	100**	-	-	-	-	-	-	-	0.02	1.09	@@	95.96%\$\$
MAR1861D22	-	-	2.27	62.23	0.20	-	-	-	-	-	100**	-	-	-	-	-	-	@@	0.09	@@	@@	95.96%\$\$
MAR1876D22	-	-	0.04	3.12	@@	-	-	-	-	-	100**	-	-	-	-	-	-	0.01	1.00	@@	@@	95.96%\$\$
HDFCN100ET	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
HDFCNYS0ET	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
HSILVERETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
JUL1158D22	-	-	1.07	7.07	0.09	-	-	-	-	-	100**	-	-	-	-	-	-	-	0.08	0.50	0.01	95.96%\$\$
AUG1406D22	-	-	0.88	8.05	0.08	-	-	-	-	-	100**	-	-	-	-	-	-	-	0.04	0.41	@@	95.96%\$\$
HDFCG15ETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
HDFCQ30ETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
HDFCV20ETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
DEC1204D22	-	-	0.46	11.32	0.04	-	-	-	-	-	100**	-	-	-	-	-	-	-	0.19	4.74	0.02	95.96%\$\$
HDFCBUSICY	983.99	4.46	1,108.88	33.16	85.67	22.76	0.10	0.77	0.02	0.07	100**	-	-	-	-	-	604.76	2.74	87.95	2.63	6.15	95.96%\$\$
HDFCL30ETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
HDFCM30ETF	2.97	0.16	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	22.52	1.25	-	-	-	95.96%\$\$
HDFCN1TETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
HDFCNPBETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
HNGDEC26IF	5.83	0.65	6.11	15.38	0.59	-	-	-	-	-	100**	-	-	-	-	-	7.85	0.88	0.21	0.53	0.02	95.96%\$\$
HNGJUL31IF	250.92	14.60	2.57	11.51	0.24	-	-	-	-	-	100**	-	-	-	-	-	166.99	9.72	0.08	0.37	0.02	95.96%\$\$
HNGJUN27IF	520.19	36.19	5.59	16.45	0.44	-	-	@@	@	-	100**	-	-	-	-	-	0.57	0.04	0.22	0.65	0.02	95.96%\$\$
HNGSEP32IF	472.45	25.12	2.24	11.34	0.22	-	-	-	-	-	100**	-	-	-	-	-	14.55	0.77	0.01	0.04	@@	95.96%\$\$
HSILVERFOF	172.27	6.08	0.96	8.13	0.08	1.16	0.04	0.02	0.16	@@	100**	-	-	-	-	-	242.30	8.55	0.66	5.57	0.05	95.96%\$\$
SEP1359D22	-	-	4.36	57.56	0.38	-	-	-	-	-	100**	-	-	-	-	-	-	-	0.02	0.22	@@	95.96%\$\$
HDFCLONGDF	4,453.98	11.86	4.23	4.53	0.80	0.11	@	@@	@	@@	100**	-	-	-	-	-	244.21	0.65	0.35	0.38	0.05	95.96%\$\$
FEB2638D23	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	@@	0.24	@@	95.96%\$\$
HDFCS00ETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
HDFCMIDETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
HDFCSMAETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	-	-	-	-	-	95.96%\$\$
HNSOCT26IF	709.47	70.64	6.17	56.50	0.53	-	-	-	-	-	100**	-	-	-	-	-	9.24	0.92	0.09	0.79	0.01	95.96%\$\$
HDFCMNCFND	341.26	2.13	26.40	5.65	2.44	23.81	0.15	0.21	0.04	0.03	100**	-	-	-	-	-	214.74	1.34	4.29	0.92	0.44	95.96%\$\$
HNGAPR29IF	76.06	7.02	0.40	4.64	0.04	-	-	-	-	-	100**	-	-	-	-	-	16.78	1.55	0.05	0.57	@@	95.96%\$\$
HNGJUN36IF	120.00	7.17	0.06	0.20	0.01	-	-	@@	@	@@	100**	-	-	-	-	-	40.80	2.44	0.01	0.03	0.01	95.96%\$\$
HNSJUN27IF	11.70	1.78	0.12	5.45	0.01	-	-	@@	@	@@	100**	-	-	-	-	-	2.06	0.31	0.02	0.99	@@	95.96%\$\$
MAR1269D23	-	-	0.03	0.30	@@	-	-	-	-	-	100**	-	-	-	-	-	0.41	1.26	0.07	0.86	0.01	95.96%\$\$
HDFCMIDIDF	359.42	11.22	1.03	11.75	0.18	0.50	0.02	@@	@	-	100**	-	-	-	-	-	244.70	7.64	0.85	9.68	0.13	95.96%\$\$
HDFCSMAIDF	393.84	11.16	1.16	13.73	0.19	0.01	@	@@	@	@@	100**	-	-	-	-	-	439.50	12.45	1.15	13.56	0.18	95.96%\$\$
HDFCS00IDF	191.55	6.93	0.57	9.79	0.08	-	-	-	-	-	100**	-	-	-	-	-	71.89	2.60	0.26	4.48	0.04	95.96%\$\$
HDFCCFCNCC	47.00	2.05	0.15	2.10	0.02	-	-	-	-	-	100**	-	-	-	-	-	10.00	0.44	0.03	0.46	@@	95.96%\$\$
HDFCNCCFND	3,404.06	6.58	31.70	7.26	3.74	11.05	0.02	0.06	0.01	0.01	100**	-	-	-	-	-	964.43	1.86	9.07	2.08	1.14	95.96%\$\$
HDFCDFNFND	5,691.23	4.37	66.98	4.97	8.45	22.91	0.02	0.14	0.01	0.02	100**	-	-	-	-	-	4,039.93	3.11	35.67	2.65	5.35	95.96%\$\$
HDFCM30IDF	3,718.34	15.37	1.61	15.07	1.54	-	-	-	-	-	100**	-	-	-	-	-	1,127.47	4.66	0.49	4.56	0.46	95.96%\$\$
HDFCPHARHC	3,937.14	7.15	25.09	7.84	4.96	10.84	0.02	0.06	0.02	0.01	100**	-	-	-	-	-	1,415.20	2.57	8.64	2.70	1.73	95.96%\$\$
HDFCREALIF	624.48	16.37	0.05	10.34	0.05	0.50	0.01	@@	@	@@	100**	-	-	-	-	-	249.04	6.53	0.02	4.45	0.02	95.96%\$\$
HDFCTRALFD	3,006.85	5.26	23.25	5.74	3.54	0.25	@	@@	@	@@	100**	-										

\*\* Held by HDFC Ltd.

\$ Held by HDFC Ltd. (including through HDFC Investments Ltd. and HDFC Holdings Ltd.)

\$\$ Held by HDFC Bank Ltd.

The commission includes commission on retained business of prior periods.

Pursuant to SEBI directives, no payment of commission has been made in respect of investments made by the Sponsor of the Mutual Fund.

The above amount represents payments made to associates and is netted for the amount borne by the AMC, if any.

@ less than 0.01 %

@@ Less than 0.01 lac

@\$ Housing Development Finance Corporation Limited ("HDFC Limited") is merged with HDFC Bank Limited effective July 1, 2023.

Consequently, HDFC Limited, has ceased to be the Sponsor and HDFC Bank Ltd. has become the Sponsor of HDFC Mutual Fund.





27 Disclosure under Regulation 25 (8) of the SEBI Regulations as amended

(ii) The Scheme has made payments to its associates, for the services rendered by them, during the year and amounts outstanding as at Balancesheet date under :

Previous Year

Entity	HDFC Asset Management Company Ltd.				HDFC Trustee Company Ltd.			HDFC Bank Ltd.				HDFC Securities Ltd.		
	Investment Management and Advisory Fees		Other Expenses		Trusteeship Fees			Bank Charges		Custody Charges / Professional Clearing Charges ~		Brokerage on securities transactions		
Scheme Code	Amount Paid	Payable amount	Payable/ (Receivable) amounts	% of equity Capital held by the Sponsors & its subsidiaries /associates	Amount Paid	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries /associates	Amount Paid	Payable amount	Amount Paid	Payable amount	Amount Paid	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries /associates
HDFCSMALLF	13,976.62	459.23	0.20	52.55%\$*	14.55	3.68	100%\$	4.42	0.52	4.05	-	20.40	-	95.96%\$\$
HDFCLARGE	10,269.27	417.92	4.11	52.55%\$*	7.83	2.30	100%\$	2.16	0.28	-	-	20.42	-	95.96%\$\$
HDFCAR	2,449.45	63.46	(2.14)	52.55%\$*	4.79	1.37	100%\$	0.55	0.16	90.76	6.94	-	-	95.96%\$\$
HDFCCB	5,534.88	190.33	0.64	52.55%\$*	3.85	0.87	100%\$	1.43	0.19	-	-	11.43	-	95.96%\$\$
HDFCCS	3,021.51	60.43	(2.79)	52.55%\$*	4.41	1.26	100%\$	1.36	0.17	3.77	0.01	14.72	-	95.96%\$\$
HDFCEQ	33,692.59	1,033.62	(0.45)	52.55%\$*	26.15	6.38	100%\$	7.81	1.02	0.19	0.10	44.08	-	95.96%\$\$
HDFCGF	6,554.72	154.29	(1.51)	52.55%\$*	4.84	1.10	100%\$	2.30	0.19	5.15	-	0.47	-	95.96%\$\$
HDFCGR	47,938.58	1,477.67	(15.92)	52.55%\$*	42.03	10.17	100%\$	9.84	1.24	95.62	7.65	8.18	-	95.96%\$\$
HDFCMY	3,183.63	109.42	0.07	52.55%\$*	2.02	0.50	100%\$	0.34	0.06	17.41	1.05	4.54	-	95.96%\$\$
HDFCNY	1,408.51	66.61	0.34	52.55%\$*	6.55	1.63	100%\$	0.84	0.19	2.47	-	-	-	95.96%\$\$
HDFCPM	20,696.90	537.65	(4.01)	52.55%\$*	13.66	2.95	100%\$	3.64	0.49	15.84	-	8.76	-	95.96%\$\$
HDFCRETEQP	2,380.56	58.71	0.39	52.55%\$*	2.44	0.61	100%\$	1.56	0.15	2.50	-	17.04	-	95.96%\$\$
HDFCRETHDP	135.96	4.71	0.01	52.55%\$*	0.10	0.02	100%\$	0.02	@@	0.23	0.02	0.24	-	95.96%\$\$
HDFCRETHEP	1,027.29	19.73	0.31	52.55%\$*	0.75	0.17	100%\$	0.23	0.03	0.80	-	5.62	-	95.96%\$\$
HDFCSX	667.33	30.70	0.01	52.55%\$*	3.59	0.83	100%\$	0.43	0.10	1.37	-	-	-	95.96%\$\$
HDFCT2	27,335.18	825.67	10.41	52.55%\$*	17.40	4.11	100%\$	5.19	0.68	-	-	25.44	-	95.96%\$\$
HDFCTS	12,588.61	335.64	(0.55)	52.55%\$*	7.61	1.78	100%\$	2.31	0.29	-	0.07	9.65	-	95.96%\$\$
HDINFG	1,402.06	33.56	(0.02)	52.55%\$*	0.64	0.20	100%\$	0.23	0.03	-	-	8.17	-	95.96%\$\$
HMIPLT	3,544.50	107.92	(0.60)	52.55%\$*	1.89	0.40	100%\$	0.23	0.05	1.82	-	6.38	-	95.96%\$\$
MIDCAP	36,899.20	1,420.79	0.01	52.55%\$*	31.21	7.73	100%\$	12.73	1.39	36.34	-	30.99	-	95.96%\$\$
MY2005	1,451.14	41.04	0.08	52.55%\$*	1.33	0.32	100%\$	0.31	0.04	4.25	0.36	3.86	-	95.96%\$\$
HDFCBNKPSU	2,094.09	41.82	0.01	52.55%\$*	4.04	0.80	100%\$	0.43	0.09	3.91	-	-	-	95.96%\$\$
HDFCCORPDO	7,136.54	212.78	(1.17)	52.55%\$*	5.47	1.08	100%\$	0.59	0.12	5.86	0.01	0.32	-	95.96%\$\$
HDFCHI	375.96	(16.70)	(4.35)	52.55%\$*	0.42	0.09	100%\$	0.05	0.01	0.35	-	0.16	-	95.96%\$\$
HDFCIG	5,963.13	165.31	0.06	52.55%\$*	10.10	2.08	100%\$	1.97	0.24	9.41	-	-	-	95.96%\$\$
HDFCIN	471.07	(73.66)	(0.02)	52.55%\$*	0.43	0.10	100%\$	0.08	0.01	0.35	-	0.14	-	95.96%\$\$
HDFCLI	9,444.67	549.20	(5.01)	52.55%\$*	37.35	7.44	100%\$	4.24	0.84	13.41	-	-	-	95.96%\$\$
HDFCLT	899.79	38.57	0.21	52.55%\$*	1.41	0.31	100%\$	0.15	0.04	-	-	-	-	95.96%\$\$
HDFCMC	720.10	(5.05)	(1.94)	52.55%\$*	7.74	1.41	100%\$	0.90	0.16	-	-	-	-	95.96%\$\$
HDFCMO	7,852.54	294.81	0.16	52.55%\$*	17.62	3.67	100%\$	1.85	0.41	17.55	-	-	-	95.96%\$\$
HDFCMS	3,262.79	213.55	3.65	52.55%\$*	11.22	2.32	100%\$	1.21	0.26	3.98	-	-	-	95.96%\$\$
HDFCSO	3,610.06	20.10	0.06	52.55%\$*	8.31	1.86	100%\$	0.93	0.21	7.70	-	-	-	95.96%\$\$
HDFLSP	3,500.76	95.57	0.43	52.55%\$*	10.55	2.00	100%\$	1.26	0.23	9.94	-	-	-	95.96%\$\$
HIFSTP	2,300.22	69.00	0.02	52.55%\$*	2.75	0.55	100%\$	0.31	0.06	2.72	-	-	-	95.96%\$\$
HDFCNYEXTF	37.32	4.18	(0.11)	52.55%\$*	1.74	0.41	100%\$	-	-	0.68	@@	-	-	95.96%\$\$
HDFCSXEXTF	2.69	(0.34)	0.01	52.55%\$*	0.27	0.06	100%\$	-	-	0.11	-	-	-	95.96%\$\$
HDGETF	1,439.00	146.76	(7.38)	52.55%\$*	2.54	0.55	100%\$	-	-	-	-	-	-	95.96%\$\$
HDFCDPEFOF	7.22	0.64	(0.02)	52.55%\$*	0.02	0.01	100%\$	@@	@@	-	-	-	-	95.96%\$\$
HDFCGOLD	206.34	12.51	1.70	52.55%\$*	1.05	0.23	100%\$	0.34	0.04	0.03	-	0.18	-	95.96%\$\$
MAR3360D14	107.56	54.27	(@@)	52.55%\$*	0.10	0.10	100%\$	-	-	-	-	-	-	95.96%\$\$
HDFCHOF117	1,413.78	45.11	0.03	52.55%\$*	0.78	0.18	100%\$	0.05	0.02	0.95	-	4.04	-	95.96%\$\$
HDFCUSTF	3,775.08	91.26	(0.74)	52.55%\$*	8.59	1.66	100%\$	1.36	0.19	9.79	-	-	-	95.96%\$\$
HDFCBKEXTF	281.44	21.92	@@	52.55%\$*	1.48	0.31	100%\$	-	-	0.65	-	-	-	95.96%\$\$
HDFCDIVYLD	1,629.96	1.30	0.52	52.55%\$*	2.46	0.60	100%\$	0.70	0.08	2.75	-	3.84	-	95.96%\$\$
HDFCAALFOF	247.22	8.21	(0.03)	52.55%\$*	1.76	0.39	100%\$	0.25	0.04	0.02	-	-	-	95.96%\$\$
HDFCBKGFSF	1,345.59	15.66	0.11	52.55%\$*	1.88	0.42	100%\$	0.38	0.05	3.07	-	12.20	-	95.96%\$\$
HDFCNY50EW	247.62	2.98	(0.02)	52.55%\$*	0.49	0.13	100%\$	0.02	@@	0.23	-	-	-	95.96%\$\$
HDFCDWIFOF	111.61	(2.30)	(0.17)	52.55%\$*	0.70	0.15	100%\$	0.01	@@	-	-	-	-	95.96%\$\$
HDFCNYNX50	86.41	(3.14)	(@@)	52.55%\$*	0.26	0.06	100%\$	0.01	@@	0.16	-	-	-	95.96%\$\$
HDFCMULCAP	4,159.93	96.29	1.31	52.55%\$*	5.73	1.56	100%\$	3.48	0.21	5.54	-	6.15	-	95.96%\$\$





Entity	HDFC Asset Management Company Ltd.				HDFC Trustee Company Ltd.			HDFC Bank Ltd.				HDFC Securities Ltd.		
Nature of Payment	Investment Management and Advisory Fees		Other Expenses		Trusteeship Fees			Bank Charges		Custody Charges / Professional Clearing Charges ~		Brokerage on securities transactions		
Scheme Code	Amount Paid	Payable amount	Payable/ (Receivable) amounts	% of equity Capital held by the Sponsors & its subsidiaries /associates	Amount Paid	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries /associates	Amount Paid	Payable amount	Amount Paid	Payable amount	Amount Paid	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries /associates
HDFCN100EW	27.15	(0.42)	(0.01)	52.55%\$*	0.06	0.01	100%\$	0.01	@@	0.08	-	-	-	95.96%\$\$
HDFCN100F	24.88	(2.24)	(@@)	52.55%\$*	0.08	0.02	100%\$	@@	@@	0.06	-	-	-	95.96%\$\$
MAR1162D22	1.72	0.16	(@@)	52.55%\$*	0.02	@@	100%\$	-	-	-	-	-	-	95.96%\$\$
MAR1861D22	22.61	1.37	(@@)	52.55%\$*	0.27	0.06	100%\$	-	-	-	-	-	-	95.96%\$\$
MAR1876D22	1.65	0.15	(@@)	52.55%\$*	0.02	@@	100%\$	-	-	-	-	-	-	95.96%\$\$
HDFCN100ET	1.12	0.23	(@@)	52.55%\$*	0.01	@@	100%\$	-	-	@@	-	-	-	95.96%\$\$
HDFCN150ET	0.74	0.09	(@@)	52.55%\$*	0.01	@@	100%\$	-	-	@@	-	-	-	95.96%\$\$
HSILVERETF	15.64	2.55	(0.21)	52.55%\$*	0.07	0.02	100%\$	-	-	-	-	-	-	95.96%\$\$
JUL1158D22	13.52	0.74	@@	52.55%\$*	0.10	0.02	100%\$	-	-	-	-	-	-	95.96%\$\$
AUG1406D22	15.98	0.69	(0.07)	52.55%\$*	0.15	0.03	100%\$	-	-	-	-	-	-	95.96%\$\$
HDFCG15ETF	1.19	0.17	@@	52.55%\$*	@@	@@	100%\$	-	-	@@	-	-	-	95.96%\$\$
HDFCQ30ETF	1.77	0.23	(@@)	52.55%\$*	0.01	@@	100%\$	-	-	@@	-	-	-	95.96%\$\$
HDFCV20ETF	0.55	0.23	(@@)	52.55%\$*	0.01	@@	100%\$	-	-	0.01	-	-	-	95.96%\$\$
DEC1204D22	4.92	0.34	(@@)	52.55%\$*	0.03	0.01	100%\$	-	-	-	-	-	-	95.96%\$\$
HDFCBUSICY	1,343.23	(14.81)	0.06	52.55%\$*	1.78	0.39	100%\$	0.31	0.05	0.70	-	22.67	-	95.96%\$\$
HDFCL30ETF	0.53	0.12	@@	52.55%\$*	@@	@@	100%\$	@@	-	@@	-	-	-	95.96%\$\$
HDFCM30ETF	0.70	(0.00)	(0.01)	52.55%\$*	0.01	@@	100%\$	@@	-	0.01	-	-	-	95.96%\$\$
HDFCNITETF	11.80	0.68	@@	52.55%\$*	0.06	0.01	100%\$	-	-	0.04	-	-	-	95.96%\$\$
HDFCNPBETF	33.28	2.60	@@	52.55%\$*	0.20	0.04	100%\$	@@	-	0.08	-	-	-	95.96%\$\$
HNGDEC26IF	177.28	9.53	(@@)	52.55%\$*	0.78	0.16	100%\$	@@	-	-	-	-	-	95.96%\$\$
HNGJUL31IF	90.89	6.10	@@	52.55%\$*	0.37	0.08	100%\$	@@	-	-	-	-	-	95.96%\$\$
HNGJUN27IF	109.89	7.56	(@@)	52.55%\$*	0.47	0.10	100%\$	@@	-	-	-	-	-	95.96%\$\$
HNGSEP32IF	82.39	6.51	(@@)	52.55%\$*	0.34	0.07	100%\$	@@	-	-	-	-	-	95.96%\$\$
HSILVERFOF	9.00	1.17	@@	52.55%\$*	0.04	0.01	100%\$	@@	@@	@@	-	0.01	-	95.96%\$\$
SEP1359D22	28.70	1.52	(@@)	52.55%\$*	0.19	0.04	100%\$	-	-	-	-	-	-	95.96%\$\$
HDFCLONGDF	301.06	35.25	(@@)	52.55%\$*	0.94	0.25	100%\$	0.10	0.03	-	-	-	-	95.96%\$\$
FEB2638D23	14.43	0.89	(@@)	52.55%\$*	0.09	0.02	100%\$	-	-	-	-	-	-	95.96%\$\$
HDFCS00ETF	0.37	(0.04)	(@@)	52.55%\$*	@@	@@	100%\$	@@	-	0.01	-	-	-	95.96%\$\$
HDFCMIDETF	-	-	(@@)	52.55%\$*	0.01	@@	100%\$	@@	-	@@	-	-	-	95.96%\$\$
HDFCSMAETF	4.67	2.08	(@@)	52.55%\$*	0.06	0.02	100%\$	@@	-	0.03	-	-	-	95.96%\$\$
HNSOCT26IF	26.90	1.90	@@	52.55%\$*	0.12	0.02	100%\$	@@	-	-	-	-	-	95.96%\$\$
HDFCMNCFND	538.09	19.14	0.03	52.55%\$*	0.30	0.07	100%\$	0.34	0.01	0.10	-	2.96	-	95.96%\$\$
HNGAPR29IF	20.70	1.65	(@@)	52.55%\$*	0.09	0.02	100%\$	@@	-	-	-	-	-	95.96%\$\$
HNGJUN36IF	96.66	7.93	@@	52.55%\$*	0.40	0.09	100%\$	-	-	-	-	-	-	95.96%\$\$
HNSJUN27IF	6.30	0.46	(@@)	52.55%\$*	0.03	0.01	100%\$	@@	-	-	-	-	-	95.96%\$\$
MAR1269D23	6.51	0.12	(@@)	52.55%\$*	0.05	0.01	100%\$	-	-	-	-	-	-	95.96%\$\$
HDFCS00IDF	0.04	-	(@@)	52.55%\$*	0.01	0.01	100%\$	0.01	@@	0.04	-	-	-	95.96%\$\$
HDFCDFNFND	912.08	(1.92)	0.12	52.55%\$*	0.80	0.27	100%\$	1.70	0.05	0.02	-	15.38	-	95.96%\$\$
HDFCMIDIDF	2.23	0.60	@@	52.55%\$*	0.03	0.01	100%\$	0.01	@@	@@	-	-	-	95.96%\$\$
HDFCSMAIDF	3.16	0.78	(@@)	52.55%\$*	0.04	0.02	100%\$	0.01	@@	@@	-	-	-	95.96%\$\$
HDFCNCCFND	447.18	17.14	0.11	52.55%\$*	0.27	0.08	100%\$	0.29	0.01	-	-	4.66	-	95.96%\$\$
HDFCTRALFD	428.01	21.06	0.01	52.55%\$*	0.24	0.10	100%\$	0.17	0.01	-	-	6.97	-	95.96%\$\$
HDFC1DLETF	5.54	1.53	(5.52)	52.55%\$*	0.02	0.01	100%\$	-	-	-	-	-	-	95.96%\$\$
HDFCTECHFD	449.76	21.11	0.02	52.55%\$*	0.28	0.12	100%\$	0.49	0.02	-	-	13.97	-	95.96%\$\$
HDFCCFCNCC	-	-	(7.01)	52.55%\$*	0.07	0.03	100%\$	-	-	-	-	-	-	95.96%\$\$
HDFCPHARHC	332.51	18.40	0.03	52.55%\$*	0.19	0.10	100%\$	0.14	0.01	-	-	16.60	-	95.96%\$\$
HDFCM30IDF	10.65	9.13	(2.12)	52.55%\$*	0.02	0.02	100%\$	@@	@@	-	-	-	-	95.96%\$\$
HDFCNPSBET	0.15	(0.32)	(0.28)	52.55%\$*	@@	@@	100%\$	-	-	-	-	-	-	95.96%\$\$
HDFCREALIF	0.64	0.58	(0.37)	52.55%\$*	@@	@@	100%\$	-	@@	-	-	-	-	95.96%\$\$

\$\* Held by HDFC Bank Ltd - 52.55%

\$\$ Held by HDFC Bank Ltd.

~ Professional Clearing charges have been included in Custodians fees and expenses in the Revenue Account and under Current Liabilities.

@\$ Housing Development Finance Corporation Limited ("HDFC Limited") is merged with HDFC Bank Limited effective July 1, 2023. Consequently, HDFC Limited. has ceased to be the Sponsor and HDFC Bank Ltd. has become the Sponsor of HDFC Mutual Fund.

@@ Less than 0.01 lac





## Annexure I

(ii)The Scheme has made payments to its associates, for the services rendered by them, during the year and amounts outstanding as at Balancesheet date under :

## Current Year

Entity	HDFC Asset Management Company Ltd.				HDFC Trustee Company Ltd.			HDFC Bank Ltd.				HDFC Securities Ltd.		
Nature of Payment	Investment Management and Advisory Fees		Other Expenses		Trusteeship Fees			Bank Charges		Professional Clearing Charges		Brokerage on securities transactions		
Scheme Code	Amount Paid	Payable amount	Payable/ (Receivable) amounts	% of equity Capital held by the Sponsors & its subsidiaries /associates	Amount Paid	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries /associates	Amount Paid	Payable amount	Amount Paid	Payable amount	Amount Paid	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries /associates
HDFCSMALLF	19,568.27	646.46	(@@)	52.47%\$*	14.95	3.20	100%**	6.27	2.01	-	-	26.10	-	94.55%\$\$
HDFCLARGE	17,454.49	579.45	3.50	52.47%\$*	10.44	2.52	100%**	2.80	0.30	-	-	9.47	-	94.55%\$\$
HDFCAR	4,528.46	162.84	0.01	52.47%\$*	7.17	1.85	100%**	0.82	0.21	100.09	17.93	-	-	94.55%\$\$
HDFCCB	6,698.08	201.21	1.90	52.47%\$*	3.38	0.71	100%**	1.40	0.16	-	-	27.66	-	94.55%\$\$
HDFCCS	7,340.43	326.40	@@	52.47%\$*	6.66	1.65	100%**	1.42	0.21	0.43	0.05	28.29	-	94.55%\$\$
HDFCEQ	44,121.64	1,434.09	0.78	52.47%\$*	29.15	6.86	100%**	8.07	1.05	3.14	0.50	67.01	-	94.55%\$\$
HDFCGF	8,095.55	258.51	(0.01)	52.47%\$*	4.48	0.98	100%**	2.07	0.17	-	-	4.45	-	94.55%\$\$
HDFCGR	63,636.57	1,859.70	0.02	52.47%\$*	43.19	9.68	100%**	8.52	1.16	91.05	9.86	32.67	-	94.55%\$\$
HDFCMY	4,473.66	153.80	0.01	52.47%\$*	2.37	0.57	100%**	0.39	0.07	13.05	2.33	8.00	-	94.55%\$\$
HDFCNY	2,488.58	169.96	@@	52.47%\$*	8.03	1.89	100%**	1.16	0.22	0.03	0.01	-	-	94.55%\$\$
HDFCPM	22,779.89	643.34	(@@)	52.47%\$*	11.18	2.39	100%**	3.09	0.41	-	-	4.99	-	94.55%\$\$
HDFCRETEQP	3,671.26	135.57	@@	52.47%\$*	2.69	0.61	100%**	1.52	0.14	0.07	0.04	30.98	-	94.55%\$\$
HDFCRETHDP	151.01	3.48	@@	52.47%\$*	0.08	0.02	100%**	0.02	@@	0.18	0.03	0.16	-	94.55%\$\$
HDFCRETHEP	1,301.36	46.26	@@	52.47%\$*	0.72	0.16	100%**	0.23	0.03	-	-	5.03	-	94.55%\$\$
HDFCSX	955.80	66.32	0.01	52.47%\$*	3.53	0.79	100%**	0.40	0.09	-	-	-	-	94.55%\$\$
HDFCT2	33,715.44	860.52	11.03	52.47%\$*	16.77	3.65	100%**	4.90	0.61	-	-	26.57	-	94.55%\$\$
HDFCTS	16,086.14	639.37	(@@)	52.47%\$*	7.32	1.58	100%**	2.03	0.25	0.18	-	7.39	-	94.55%\$\$
HDINFG	2,324.56	98.36	(@@)	52.47%\$*	1.09	0.24	100%**	0.44	0.03	-	-	17.86	-	94.55%\$\$
HMIPLT	3,769.99	125.54	(0.09)	52.47%\$*	1.54	0.34	100%**	0.21	0.04	-	-	2.54	-	94.55%\$\$
MIDCAP	49,540.49	1,440.22	0.06	52.47%\$*	33.81	7.48	100%**	13.01	1.32	0.03	-	62.17	-	94.55%\$\$
MY2005	2,304.27	88.81	0.10	52.47%\$*	1.63	0.40	100%**	0.49	0.05	5.49	1.10	13.72	-	94.55%\$\$
HDFCBNKPUSU	2,048.30	39.43	@@	52.47%\$*	2.83	0.61	100%**	0.30	0.07	-	-	-	-	94.55%\$\$
HDFCCORPDO	6,640.60	196.48	0.20	52.47%\$*	3.60	0.75	100%**	0.38	0.09	0.01	-	1.46	-	94.55%\$\$
HDFCHI	523.32	14.24	(@@)	52.47%\$*	0.35	0.08	100%**	0.05	0.01	-	-	0.25	-	94.55%\$\$
HDFCIG	7,109.93	238.92	0.03	52.47%\$*	8.38	1.90	100%**	1.84	0.22	-	-	-	-	94.55%\$\$
HDFCIN	614.27	19.70	@@	52.47%\$*	0.39	0.09	100%**	0.05	0.01	-	-	-	-	94.55%\$\$
HDFCLI	11,231.95	358.46	(98.12)	52.47%\$*	31.67	7.59	100%**	3.57	0.86	-	-	-	-	94.55%\$\$
HDFCLT	1,093.86	39.96	@@	52.47%\$*	1.26	0.31	100%**	0.13	0.03	-	-	-	-	94.55%\$\$
HDFCMC	779.42	22.63	(@@)	52.47%\$*	5.51	1.27	100%**	0.64	0.14	-	-	-	-	94.55%\$\$
HDFCMO	9,541.69	256.26	0.02	52.47%\$*	14.51	3.35	100%**	1.50	0.37	-	-	-	-	94.55%\$\$
HDFCMS	4,977.25	377.77	1.85	52.47%\$*	12.10	2.83	100%**	1.28	0.32	-	-	-	-	94.55%\$\$
HDFCSO	4,729.74	149.36	@@	52.47%\$*	6.61	1.49	100%**	0.75	0.17	-	-	-	-	94.55%\$\$
HDFLSP	3,231.85	111.14	0.35	52.47%\$*	7.02	1.56	100%**	0.75	0.17	-	-	-	-	94.55%\$\$
HIFSTP	2,349.49	55.77	0.01	52.47%\$*	1.91	0.41	100%**	0.21	0.05	-	-	0.77	-	94.55%\$\$
HDFCNYEXTF	66.78	8.66	(0.12)	52.47%\$*	1.78	0.42	100%**	-	-	@@	@@	-	-	94.55%\$\$
HDFCSXEXTF	4.93	1.33	@@	52.47%\$*	0.24	0.05	100%**	-	-	@@	@@	-	-	94.55%\$\$
HDGETF	2,494.23	262.91	@@	52.47%\$*	2.91	0.85	100%**	-	-	-	-	-	-	94.55%\$\$
HDFCDPEFOF	6.26	(0.12)	(0.49)	52.47%\$*	0.02	0.01	100%**	@@	@@	-	-	-	-	94.55%\$\$
HDFCGOLD	331.99	31.69	1.65	52.47%\$*	1.18	0.33	100%**	0.35	0.05	-	-	7.57	-	94.55%\$\$
HDFCHOF117	1,620.35	44.39	0.01	52.47%\$*	0.67	0.13	100%**	0.08	0.01	-	-	3.57	-	94.55%\$\$
HDFCUSTF	4,345.77	108.66	(@@)	52.47%\$*	6.78	1.49	100%**	1.07	0.17	-	-	-	-	94.55%\$\$
HDFCBKEXTF	317.60	25.92	@@	52.47%\$*	1.18	0.26	100%**	@@	-	@@	-	-	-	94.55%\$\$
HDFCDIVYLD	3,370.23	120.20	@@	52.47%\$*	2.72	0.61	100%**	0.79	0.08	-	-	14.70	-	94.55%\$\$
HDFCAALFOF	155.01	2.79	@@	52.47%\$*	1.54	0.36	100%**	3.39	1.60	-	-	2.81	-	94.55%\$\$
HDFCBKGFSF	2,287.54	74.87	@@	52.47%\$*	1.67	0.37	100%**	0.29	0.05	-	-	11.04	-	94.55%\$\$
HDFCNY50EW	417.97	27.06	@@	52.47%\$*	0.62	0.14	100%**	0.07	0.02	-	-	-	-	94.55%\$\$
HDFCDWIFOF	126.49	(0.21)	@@	52.47%\$*	0.59	0.13	100%**	0.05	0.02	-	-	-	-	94.55%\$\$
HDFCNYNX50	337.18	24.51	(@@)	52.47%\$*	0.70	0.17	100%**	2.67	1.58	-	-	-	-	94.55%\$\$
HDFCMULCAP	9,125.98	382.48	@@	52.47%\$*	7.44	1.64	100%**	9.01	1.78	-	-	25.35	-	94.55%\$\$
HDFCNY00EW	84.94	6.53	(@@)	52.47%\$*	0.13	0.03	100%**	0.03	@@	-	-	-	-	94.55%\$\$
HDFCNY100F	44.74	3.59	(@@)	52.47%\$*	0.11	0.03	100%**	0.02	@@	-	-	-	-	94.55%\$\$
MART162D22	1.90	0.11	@@	52.47%\$*	0.02	@@	100%**	-	-	-	-	-	-	94.55%\$\$





Entity	HDFC Asset Management Company Ltd.				HDFC Trustee Company Ltd.			HDFC Bank Ltd.				HDFC Securities Ltd.		
Nature of Payment	Investment Management and Advisory Fees		Other Expenses		Trusteeship Fees			Bank Charges		Professional Clearing Charges		Brokerage on securities transactions		
Scheme Code	Amount Paid	Payable amount	Payable/ (Receivable) amounts	% of equity Capital held by the Sponsors & its subsidiaries /associates	Amount Paid	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries /associates	Amount Paid	Payable amount	Amount Paid	Payable amount	Amount Paid	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries /associates
MAR1861D22	25.16	2.00	(@@)	52.47%\$*	0.21	0.05	100%**	-	-	-	-	-	-	94.55%\$\$
MAR1876D22	1.85	0.17	@@	52.47%\$*	0.01	@@	100%**	-	-	-	-	-	-	94.55%\$\$
HDFCN100ET	3.37	0.92	(@@)	52.47%\$*	0.01	@@	100%**	-	-	-	-	-	-	94.55%\$\$
HDFCNY50ET	2.10	1.35	(@@)	52.47%\$*	0.02	0.01	100%**	-	-	-	-	-	-	94.55%\$\$
HSILVERETF	62.39	8.40	@@	52.47%\$*	0.16	0.05	100%**	-	-	-	-	-	-	94.55%\$\$
JUL1158D22	10.63	0.85	(@@)	52.47%\$*	0.07	0.02	100%**	-	-	-	-	-	-	94.55%\$\$
AUG1406D22	17.59	1.51	@@	52.47%\$*	0.11	0.03	100%**	-	-	-	-	-	-	94.55%\$\$
HDFCG15ETF	1.42	0.55	@@	52.47%\$*	0.01	@@	100%**	-	-	-	-	-	-	94.55%\$\$
HDFCQ30ETF	2.30	0.54	@@	52.47%\$*	0.01	@@	100%**	-	-	-	-	-	-	94.55%\$\$
HDFCV20ETF	0.98	0.54	@@	52.47%\$*	0.01	@@	100%**	-	-	-	-	-	-	94.55%\$\$
DEC1204D22	5.41	0.47	-	52.47%\$*	0.02	0.01	100%**	-	-	-	-	-	-	94.55%\$\$
HDFCBUSICY	2,115.13	59.23	@@	52.47%\$*	1.40	0.29	100%**	0.32	0.03	-	-	21.91	-	94.55%\$\$
HDFCL30ETF	1.85	0.54	(@@)	52.47%\$*	0.01	@@	100%**	-	-	-	-	-	-	94.55%\$\$
HDFCM30ETF	11.20	2.51	(@@)	52.47%\$*	0.03	0.01	100%**	@@	@@	-	-	-	-	94.55%\$\$
HDFCNITETF	8.87	0.81	(@@)	52.47%\$*	0.03	0.01	100%**	-	-	-	-	-	-	94.55%\$\$
HDFCNPBETF	33.51	3.26	-	52.47%\$*	0.15	0.03	100%**	-	-	-	-	-	-	94.55%\$\$
HNGDEC26IF	194.36	14.41	@@	52.47%\$*	0.61	0.31	100%**	0.05	0.02	-	-	-	-	94.55%\$\$
HNGJUL31IF	104.47	6.62	(@@)	52.47%\$*	0.31	0.09	100%**	0.02	0.01	-	-	-	-	94.55%\$\$
HNGJUN27IF	116.61	9.27	@@	52.47%\$*	0.35	-	100%**	0.03	0.01	-	-	-	-	94.55%\$\$
HNGSEP32IF	94.83	7.46	(@@)	52.47%\$*	0.28	0.22	100%**	0.02	0.01	-	-	-	-	94.55%\$\$
HSILVERFOF	28.33	3.20	@@	52.47%\$*	0.07	-	100%**	0.02	@@	-	-	1.33	-	94.55%\$\$
SEP1359D22	31.56	2.30	@@	52.47%\$*	0.15	0.03	100%**	-	-	-	-	-	-	94.55%\$\$
HDFCLONGDF	1,054.28	108.36	(@@)	52.47%\$*	2.06	0.59	100%**	0.24	0.07	-	-	-	-	94.55%\$\$
FEB2638D23	16.19	1.42	(@@)	52.47%\$*	0.07	0.02	100%**	-	-	-	-	-	-	94.55%\$\$
HDFC500ETF	1.42	0.35	(@@)	52.47%\$*	0.01	@@	100%**	-	-	-	-	-	-	94.55%\$\$
HDFCMIDETF	4.81	1.43	(@@)	52.47%\$*	0.03	0.01	100%**	-	-	-	-	-	-	94.55%\$\$
HDFCSMAETF	83.22	12.95	(@@)	52.47%\$*	0.26	0.17	100%**	-	-	-	-	-	-	94.55%\$\$
HNSOCT26IF	28.63	2.19	@@	52.47%\$*	0.09	0.07	100%**	0.01	@@	-	-	-	-	94.55%\$\$
HDFCMNCFND	694.71	17.37	@@	52.47%\$*	0.29	0.11	100%**	0.10	0.01	-	-	11.92	-	94.55%\$\$
HNGAPR29IF	25.62	1.49	(@@)	52.47%\$*	0.08	-	100%**	0.01	@@	-	-	-	-	94.55%\$\$
HNGJUN36IF	124.24	10.10	(@@)	52.47%\$*	0.37	0.29	100%**	0.03	0.01	-	-	-	-	94.55%\$\$
HNSJUN27IF	6.59	0.51	@@	52.47%\$*	0.02	-	100%**	@@	@@	-	-	-	-	94.55%\$\$
MAR1269D23	8.16	0.73	@@	52.47%\$*	0.04	0.01	100%**	-	-	-	-	-	-	94.55%\$\$
HDFC500IDF	31.90	1.80	(@@)	52.47%\$*	0.08	0.02	100%**	0.01	@@	-	-	-	-	94.55%\$\$
HDFCDFNFND	2,240.56	133.01	@@	52.47%\$*	1.82	1.60	100%**	2.30	0.08	-	-	37.65	-	94.55%\$\$
HDFCMIDIDF	21.22	0.86	(@@)	52.47%\$*	0.10	0.01	100%**	0.03	@@	-	-	-	-	94.55%\$\$
HDFCSMAIDF	25.32	0.71	(@@)	52.47%\$*	0.14	-	100%**	0.03	0.01	-	-	-	-	94.55%\$\$
HDFCNCCFND	826.42	30.53	@@	52.47%\$*	0.38	0.28	100%**	0.16	0.01	-	-	7.00	-	94.55%\$\$
HDFCTRALFD	1,053.20	38.82	@@	52.47%\$*	0.57	0.13	100%**	2.99	1.57	-	-	5.62	-	94.55%\$\$
HDFC1DLETF	1.86	0.16	@@	52.47%\$*	0.02	-	100%**	@@	-	-	-	-	-	94.55%\$\$
HDFCTECHFD	1,085.42	42.62	@@	52.47%\$*	0.59	0.14	100%**	1.00	0.02	-	-	4.71	-	94.55%\$\$
HDFCCFCNCC	-	-	(1.01)	52.47%\$*	0.09	0.07	100%**	-	-	-	-	-	-	94.55%\$\$
HDFCPHARHC	1,035.35	59.81	@@	52.47%\$*	0.57	0.16	100%**	0.27	0.02	-	-	26.46	-	94.55%\$\$
HDFCM30IDF	196.48	10.53	-	52.47%\$*	0.33	0.07	100%**	0.11	0.01	-	-	-	-	94.55%\$\$
HDFCL30IDF	68.57	5.70	(@@)	52.47%\$*	0.11	0.04	100%**	0.03	@@	-	-	-	-	94.55%\$\$
HDFCMANFFN	4,184.08	198.62	@@	52.47%\$*	4.95	1.21	100%**	2.70	0.14	-	-	61.72	-	94.55%\$\$
HDFCNYDGTG	21.19	4.33	(@@)	52.47%\$*	0.03	0.02	100%**	0.09	@@	-	-	-	-	94.55%\$\$
HDFCLM250F	31.37	3.44	@@	52.47%\$*	0.10	0.05	100%**	0.18	0.01	-	-	-	-	94.55%\$\$
HDFCNY500M	40.66	4.00	-	52.47%\$*	0.11	0.04	100%**	0.06	@@	-	-	-	-	94.55%\$\$
HDFCQ30IDF	5.96	3.52	(0.80)	52.47%\$*	0.01	0.01	100%**	@@	@@	-	-	-	-	94.55%\$\$
HDFCNY20EW	0.07	0.05	(0.16)	52.47%\$*	@@	@@	100%**	-	@@	-	-	-	-	94.55%\$\$
HDFCNPSBET	3.96	0.64	-	52.47%\$*	0.01	@@	100%**	-	-	-	-	-	-	94.55%\$\$
HDFCREALIF	13.66	0.59	-	52.47%\$*	0.05	0.01	100%**	0.01	@@	-	-	-	-	94.55%\$\$

\* Held by HDFC Bank Ltd - 52.47%

\*\* Held by HDFC Bank Ltd.

Professional Clearing charges have been included in Custodians fees and expenses in the Revenue Account and under Current





Annexure I  
Disclosure under Regulation 25 (8) of the SEBI Regulations as amended

- (i) Disclosure under Regulation 25(8) of the SEBI Regulation have been made in respect of amount paid to parties associated with sponsors in which the Asset Management Company or its major shareholders have a substantial interest as in accordance with the requirements given in SEBI's Circular No. SEBI/IMD/CIR No 18 / 198647 /2010 dated March 15, 2010.
- (ii) Devolvement during the period under review : Nil (Previous year: Nil)
- (iii) Subscription by the Schemes in the issues lead managed by the associate companies during the year ended 31 March 2025:

Current Year

HDFC Bank Ltd.			
Name of Scheme	Name of Security	Type of Security	Amount (Rs. in Lacs)
HDFC CREDIT RISK DEBT FUND	Capital Infra Trust Invit	Equity	5,000.00
HDFC MEDIUM TERM DEBT FUND	Capital Infra Trust Invit	Equity	2,500.00

Previous Year

HDFC Bank Ltd.			
Name of Scheme	Name of Security	Type of Security	Amount (Rs. in Lacs)
HDFC Business Cycle Fund	Sai Silks (Kalamandir) Limited	Equity	1,000.13
HDFC Dividend Yield Fund	Sai Silks (Kalamandir) Limited	Equity	999.98
HDFC Non Cyclical Consumer Fund	Sai Silks (Kalamandir) Limited	Equity	999.98
HDFC Large And Mid Cap Fund	Union Bank of India	Equity	845.21
HDFC Dividend Yield Fund	Bharat Highways InvIT	Equity	1,050.00
HDFC Credit Risk Debt Fund	Bharat Highways InvIT	Equity	8,400.00
HDFC Dynamic Debt Fund	Bharat Highways InvIT	Equity	1,050.00
HDFC Credit Risk Debt Fund	Bharat Highways InvIT	Equity	2,255.16
HDFC Medium Term Debt Fund	Bharat Highways InvIT	Equity	1,100.07
HDFC Hybrid Debt Fund	Bharat Highways InvIT	Equity	275.01

- (iv) Underwriting obligations undertaken by the Schemes of the Mutual Fund with respect to issue of securities by associate companies: Nil (Previous year: Nil)
- (v) Subscription to any issue of equity or debt on private placement basis where the sponsor or its associate companies have acted as arranger or manager during the year ended 31 March 2025: Nil (Previous year: Nil)
- (a) Commission on distribution of units to associates/related parties/group companies of sponsor/AMC

Current Year		HDFC Bank Ltd.					HDFC Sales Private Ltd.						HDFC Securities Ltd.					
Name of Associate / Related party		Sponsor					Group company of Sponsor						Group company of sponsor					
Scheme Code	Nature of Association	Business Given		Commission related to the scheme			Business Given		Commission related to the scheme				Business Given		Commission related to the scheme			
		Amount	% of total business received by the scheme	Amount	% of total business received by the scheme	Payable amount	Amount	% of total business received by the scheme	Amount	% of total business received by the scheme	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries /associates	Amount	% of total business received by the scheme	Amount	% of total business received by the scheme	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries/a ssociates
HDFCSMALLF		16,859.61	4.06	912.87	4.86	67.61	103.12	0.02	3.81	0.02	-	100**	13,424.19	3.24	316.48	1.69	24.85	94.55%\$\$
HDFCLARGE		76,090.12	13.01	2,356.72	15.75	213.69	63.22	0.01	1.53	0.01	-	100**	19,799.00	3.38	284.38	1.90	25.48	94.55%\$\$
HDFCAR		2,39,445.89	27.82	793.87	25.68	85.38	0.17	@	@	@	-	100**	1,635.19	0.19	3.15	0.10	0.55	94.55%\$\$
HDFCCB		7,131.01	18.60	844.99	17.10	108.70	42.81	0.11	2.66	0.05	-	100**	967.50	2.52	62.87	1.27	4.99	94.55%\$\$
HDFCCS		29,225.76	8.07	593.40	5.44	99.45	38.29	0.01	0.57	0.01	-	100**	10,729.01	2.96	132.94	1.22	14.01	94.55%\$\$
HDFCEQ		1,67,492.23	15.74	3,364.05	11.45	573.27	214.00	0.02	7.32	0.02	-	100**	34,027.58	3.20	404.99	1.38	41.36	94.55%\$\$
HDFCGF		931.79	1.47	122.35	1.71	56.98	11.54	0.02	1.14	0.02	-	100**	35.22	0.06	4.69	0.07	0.46	94.55%\$\$
HDFCGR		2,03,600.98	13.53	5,271.42	11.41	557.74	43.44	@	6.05	0.01	-	100**	31,777.67	2.11	884.75	1.91	73.77	94.55%\$\$
HDFCMY		25,800.13	14.18	417.76	11.95	40.64	1.63	@	0.05	@	-	100**	2,081.10	1.14	27.60	0.79	3.14	94.55%\$\$
HDFCNY		24,588.89	16.57	129.25	19.15	11.15	7.35	@	0.03	0.01	-	100**	8,805.46	5.93	25.19	3.73	2.32	94.55%\$\$
HDFCPM		11,552.63	8.86	895.31	7.35	110.17	34.48	0.03	1.61	0.01	-	100**	3,288.19	2.52	108.58	0.89	9.67	94.55%\$\$
HDFCRETEQP		1,111.16	1.43	109.76	2.18	9.32	10.51	0.01	1.16	0.02	-	100**	518.78	0.67	32.56	0.65	2.70	94.55%\$\$
HDFCRETHDP		55.35	4.26	4.37	3.15	0.41	0.12	0.01	0.01	0.01	-	100**	50.18	3.86	3.47	2.51	0.31	94.55%\$\$
HDFCRETHEP		330.70	1.60	30.13	1.97	2.53	2.69	0.01	0.35	0.02	-	100**	123.95	0.60	13.22	0.86	1.08	94.55%\$\$
HDFCSX		3,692.59	11.13	35.32	13.09	4.18	2.32	0.01	0.01	@	-	100**	1,719.39	5.18	8.48	3.14	0.72	94.55%\$\$
HDFCT2		56,384.87	16.22	2,195.32	13.43	395.39	219.26	0.06	8.31	0.05	-	100**	16,812.48	4.83	320.74	1.96	31.39	94.55%\$\$
HDFCTS		3,199.50	3.82	328.38	4.09	61.88	29.97	0.04	2.33	0.03	-	100**	2,199.20	2.63	86.76	1.08	7.76	94.55%\$\$
HDINFG		3,467.57	4.95	88.84	5.66	25.91	0.43	@	0.06	@	-	100**	3,666.99	5.24	36.01	2.29	3.53	94.55%\$\$
HMIPLT		3,136.53	9.97	94.19	6.25	19.12	0.23	@	0.01	@	-	100**	478.82	1.52	8.08	0.54	0.75	94.55%\$\$
MIDCAP		48,590.41	6.10	2,219.50	6.14	257.06	150.73	0.02	5.85	0.02	-	100**	51,163.25	6.42	671.17	1.86	61.78	94.55%\$\$
MY2005		3,625.10	2.79	88.35	2.49	10.97	12.23	0.01	0.65	0.02	-	100**	978.67	0.75	15.60	0.44	1.53	94.55%\$\$
HDFCBNKPSU		1,004.90	6.78	15.65	1.53	1.33	0.27	@	@	@	-	100**	111.50	0.75	0.97	0.10	0.09	94.55%\$\$
HDFCCORPDO		208.94	3.06	323.70	10.76	26.84	0.29	@	0.01	@	-	100**	47.04	0.69	3.99	0.13	0.29	94.55%\$\$
HDFCHI		926.98	5.57	34.66	8.30	4.20	0.06	@	@	@	-	100**	149.15	0.90	3.14	0.75	0.27	94.55%\$\$
HDFCIG		23,409.57	1.94	109.09	2.32	13.61	0.86	@	0.04	@	-	100**	1,525.71	0.13	6.41	0.14	0.73	94.55%\$\$
HDFCIN		231.19	2.07	8.29	2.87	3.72	-	-	@	@	-	100**	60.53	0.54	0.52	0.18	0.06	94.55%\$\$
HDFCLI		2,56,909.90	3.80	47.63	3.16	4.32	0.06	@	@	@	-	100**	46,738.57	0.69	8.51	0.56	0.76	94.55%\$\$
HDFCLT		435.68	1.46	18.09	4.10	1.66	-	-	@	@	-	100**	556.75	1.86	2.23	0.51	0.20	94.55%\$\$
HDFCMC		3,15,254.59	4.80	16.96	5.60	1.04	1.77	@	@	@	-	100**	2,647.46	0.04	1.13	0.37	0.09	94.55%\$\$
HDFCMO		22,292.34	13.96	391.70	21.09	32.73	1.80	@	0.13	0.01	-	100**	806.77	0.51	7.16	0.39	0.67	94.55%\$\$
HDFCMS		2,26,538.28	15.85	132.31	12.62	8.41	0.23	@	@	@	-	100**	1,044.02	0.07	2.08	0.20	0.17	94.55%\$\$
HDFCSO		44,344.01	21.15	187.23	11.58	17.95	1.27	@	0.01	@	-	100**	1,441.49	0.69	6.80	0.42	0.60	94.55%\$\$
HDFLSP		1,748.54	1.34	7.53	1.35	0.82	-	-	-	-	-	100**	92.13	0.07	0.25	0.04	0.02	94.55%\$\$
HIFSTP		367.72	1.45	18.51	1.22	2.11	0.12	@	@	@	-	100**	139.19	0.55	2.22	0.15	0.23	94.55%\$\$
HDFCNEXTF		-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
HDFCSXEXTF		-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$





Name of Associate / Related party Nature of Association	HDFC Bank Ltd.					HDFC Sales Private Ltd.						HDFC Securities Ltd.					
	Sponsor					Group company of Sponsor						Group company of sponsor					
	Business Given		Commission related to the scheme			Business Given		Commission related to the scheme				Business Given		Commission related to the scheme			
Scheme Code	Amount	% of total business received by the scheme	Amount	% of total business received by the scheme	Payable amount	Amount	% of total business received by the scheme	Amount	% of total business received by the scheme	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries /associates	Amount	% of total business received by the scheme	Amount	% of total business received by the scheme	Payable amount	% of equity Capital held by the Sponsors & its subsidiaries/a ssociates
HDGETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
HDPCDPEFOF	468.43	23.04	0.79	3.26	0.13	-	-	-	-	-	100**	27.79	1.37	0.41	1.68	0.04	94.55%\$\$
HDPCGOLD	9,549.96	14.55	56.41	12.10	10.71	1.50	@	0.02	@	-	100**	2,090.37	3.18	9.09	1.95	1.27	94.55%\$\$
HDPCHOE117	244.08	4.60	89.48	7.50	7.99	0.30	0.01	0.03	@	-	100**	307.67	5.80	20.81	1.74	1.57	94.55%\$\$
HDPCUSTF	78,002.30	7.20	88.99	5.70	7.06	0.18	@	0.01	@	-	100**	1,926.05	0.18	2.37	0.15	0.18	94.55%\$\$
HDPCBKEXTF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
HDPCDIVYLD	4,837.83	5.69	939.16	17.92	71.02	61.29	0.07	3.45	0.07	-	100**	1,605.23	1.89	44.17	0.84	3.64	94.55%\$\$
HDPCAALFOF	1,510.49	2.29	52.35	1.78	5.44	4.23	0.01	0.29	0.01	-	100**	524.29	0.79	8.96	0.31	0.98	94.55%\$\$
HDPCBKGFSE	1,508.49	3.44	86.33	2.74	6.94	17.65	0.04	1.03	0.03	-	100**	721.51	1.64	28.86	0.92	2.26	94.55%\$\$
HDPCNY50EW	777.16	3.51	15.29	7.09	1.28	13.12	0.06	0.27	0.12	-	100**	424.88	1.92	5.00	2.32	0.43	94.55%\$\$
HDPCDWIFOF	6.57	8.65	14.50	7.05	1.19	-	-	0.23	0.11	-	100**	33.94	44.68	9.10	4.42	0.76	94.55%\$\$
HDPCNYNX50	4,254.11	18.51	19.53	16.88	1.80	1.08	@	0.05	0.04	-	100**	1,064.60	4.63	4.43	3.83	0.40	94.55%\$\$
HDPCMULCAP	21,522.33	4.84	2,202.96	16.68	155.24	108.65	0.02	2.87	0.02	-	100**	12,539.96	2.82	261.12	1.98	21.43	94.55%\$\$
HDPCN100EW	773.28	8.96	4.79	12.76	0.45	0.35	@	0.02	0.06	-	100**	139.41	1.62	0.56	1.50	0.05	94.55%\$\$
HDPCNY100F	872.73	13.24	3.28	6.96	0.35	1.03	0.02	0.01	0.02	-	100**	371.49	5.64	2.66	5.65	0.25	94.55%\$\$
MAR1162D22	-	-	0.44	23.71	0.04	-	-	-	-	-	100**	-	-	0.02	1.10	@@	94.55%\$\$
MAR1861D22	-	-	2.44	63.37	0.21	-	-	-	-	-	100**	-	-	@@	0.09	@@	94.55%\$\$
MAR1876D22	-	-	0.05	3.15	@@	-	-	-	-	-	100**	-	-	0.01	1.00	@@	94.55%\$\$
HDPCN100ET	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
HDPCNY50ET	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
HSILVERETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
JUL1158D22	-	-	1.14	7.17	0.10	-	-	-	-	-	100**	-	-	0.08	0.51	0.01	94.55%\$\$
AUG1406D22	-	-	0.94	7.90	0.08	-	-	-	-	-	100**	-	-	0.05	0.40	@@	94.55%\$\$
HDPCG15ETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
HDPCQ30ETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
HDPCV20ETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
DEC1204D22	-	-	0.49	11.35	0.04	-	-	-	-	-	100**	-	-	0.21	4.74	0.02	94.55%\$\$
HDPCBUSICY	1,429.62	4.27	779.64	24.56	51.70	10.17	0.03	0.32	0.01	-	100**	968.14	2.89	69.65	2.19	4.88	94.55%\$\$
HDPCL30ETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
HDPCM30ETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
HDPCNITETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
HDPCNPBETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
HNGDEC261F	902.31	61.37	6.94	19.12	0.68	-	-	-	-	-	100**	21.59	1.47	0.25	0.68	0.02	94.55%\$\$
HNGJUL311F	30.60	4.09	1.86	7.76	0.12	-	-	-	-	-	100**	12.99	1.74	0.29	1.22	0.03	94.55%\$\$
HNGJUN271F	0.45	0.36	5.08	14.70	0.41	-	-	-	-	-	100**	1.30	1.02	0.23	0.67	0.02	94.55%\$\$
HNGSEP321F	530.60	14.42	3.21	13.36	0.28	-	-	-	-	-	100**	7.67	0.21	0.03	0.11	@@	94.55%\$\$
HSILVERFOF	1,029.06	9.24	2.25	8.97	0.37	0.42	@	@@	@	-	100**	224.89	2.02	0.79	3.16	0.10	94.55%\$\$
SEP1359D22	-	-	4.67	57.79	0.41	-	-	-	-	-	100**	-	-	0.02	0.22	@@	94.55%\$\$
HDPCLONGDF	5,836.39	5.59	16.16	4.71	1.75	0.01	@	@@	@	-	100**	375.07	0.36	1.10	0.32	0.12	94.55%\$\$
FEB2638D23	-	-	-	-	-	-	-	-	-	-	100**	-	-	@@	0.23	@@	94.55%\$\$
HDPC500ETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
HDPCMIDETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
HDPCSMATF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$
HNSOCT261F	142.48	54.70	6.19	56.41	0.52	-	-	-	-	-	100**	8.46	3.25	0.10	0.91	0.01	94.55%\$\$
HDPCMNCFND	462.79	3.76	22.62	3.52	2.22	8.54	0.07	0.14	0.02	-	100**	248.72	2.02	6.02	0.94	0.50	94.55%\$\$
HNGAPR291F	1.37	0.24	0.45	4.24	0.04	-	-	-	-	-	100**	8.14	1.40	0.05	0.50	@@	94.55%\$\$
HNGJUN361F	176.51	3.60	0.27	0.73	0.02	-	-	@@	@	-	100**	45.27	0.92	0.10	0.27	0.01	94.55%\$\$
HNSJUN271F	1.93	7.59	0.12	6.57	0.01	-	-	@@	@	-	100**	0.58	2.27	0.02	1.15	@@	94.55%\$\$
MAR1269D23	-	-	0.03	0.31	@@	-	-	-	-	-	100**	-	-	0.08	0.89	0.01	94.55%\$\$
HDPCMIDIDF	1,026.40	18.19	4.17	13.63	0.46	-	-	-	-	-	100**	622.03	11.02	2.52	8.23	0.27	94.55%\$\$
HDPCSMALDF	978.70	12.37	4.04	13.80	0.40	-	-	@@	@	-	100**	1,012.47	12.80	3.65	12.47	0.34	94.55%\$\$
HDPC500IDF	422.31	5.71	1.55	3.90	0.20	-	-	-	-	-	100**	214.90	2.91	0.73	1.85	0.10	94.55%\$\$
HDPCFCNCC	-	-	0.24	2.13	0.02	-	-	-	-	-	100**	-	-	0.05	0.46	@@	94.55%\$\$
HDPCNCCFND	564.40	2.02	39.30	4.75	2.91	0.22	@	0.04	0.01	-	100**	315.17	1.13	13.12	1.59	0.97	94.55%\$\$
HDPCDFNFD	5,150.89	2.48	115.46	3.43	9.36	6.12	@	0.12	@	-	100**	12,180.81	5.86	120.37	3.58	11.79	94.55%\$\$
HDPCM30IDF	1,894.61	8.10	18.82	12.16	1.32	-	-	-	-	-	100**	936.72	4.00	6.44	4.16	0.48	94.55%\$\$
HDPCPHARHC	1,863.19	4.06	65.24	6.08	5.70	0.33	@	0.06	0.01	-	100**	1,654.24	3.60	30.31	2.82	2.96	94.55%\$\$
HDPCREALIF	335.70	7.65	3.38	13.34	0.23	0.47	0.01	@@	@	-	100**	230.83	5.26	1.67	6.59	0.13	94.55%\$\$
HDPCTRALFD	1,511.05	3.17	49.55	4.15	3.71	0.01	@	@@	@	-	100**	1,492.18	3.13	26.55	2.23	2.26	94.55%\$\$
HDPCTECHFD	1,426.33	4.12	60.53	5.00	4.86	0.11	@	0.01	@	-	100**	1,482.17	4.28	36.38	3.00	3.10	94.55%\$\$
HDPCCL30IDF	3,758.37	15.67	9.42	15.19	0.96	1.83	0.01	@@	@	-	100**	1,374.56	5.73	4.11	6.63	0.42	94.55%\$\$
HDPCMANFFN	2,51,590.48	21.06	2,849.56	24.51	239.09	3.05	@	@@	@	-	100**	43,298.02	3.62	402.30	3.46	33.22	94.55%\$\$
HDPCNYDGTG	3,316.47	19.03	4.05	18.88	0.97	-	-	-	-	-	100**	1,146.06	6.58	1.47	6.84	0.36	94.55%\$\$
HDPCML250F	5,714.90	17.39	10.87	17.19	1.75	-	-	-	-	-	100**	2,391.03	7.28	4.66	7.37	0.76	94.55%\$\$
HDPCNY500M	4,086.94	14.90	9.48	15.46	1.18	1.75	0.01	@@	@	-	100**	2,142.45	7.81	5.18	8.45	0.68	94.55%\$\$
HDPCQ30IDF	2,338.80	18.31	1.09	16.38	0.84	-	-	-	-	-	100**	521.42	4.08	0.27	4.10	0.21	94.55%\$\$
HDPCNY20EW	770.28	20.12	0.08	16.18	0.09	-	-	-	-	-	100**	139.05	3.63	0.02	3.20	0.02	94.55%\$\$
HDPC1DLETF	-	-	-	-	-	-	-	-	-	-	100**	-	-	-	-	-	94.55%\$\$

\$ Held by HDFC Ltd. (including through HDFC Investments Ltd. and HDFC Holdings Ltd.)

\$\$ Held by HDFC Bank Ltd.

The commission includes commission on retained business of prior periods.

Pursuant to SEBI directives, no payment of commission has been made in respect of investments made by the Sponsor of the Mutual Fund.

The above amount represents payments made to associates and is netted for the amount borne by the AMC, if any.

@ Less than 0.01%

@@ Less than 0.01%





## 28 Unclaimed Redemption & Unclaimed Dividend Amount

Unclaimed Redemption and Unclaimed Dividend includes uncashed redemption and dividend warrant / cheque / demand drafts whose validity has expired and are outstanding as at the balancesheet date and the income accrued on investment of such balances from the date of expiry to end of three years from the date of issue of such warrant /cheque /demand drafts. The balances in unclaimed redemption and unclaimed Dividend is invested in Tri-party Repo (TREPS) and in Balances with banks and Reserve Bank of India in current account as at March 31 ,2024. The balances of unclaimed dividend and unclaimed redemption are maintained independently for each scheme and their count thereof is provided below :

Scheme Code	As at March 31, 2025				As at March 31, 2024			
	Unclaimed Redemption		Unclaimed Dividend		Unclaimed Redemption		Unclaimed Dividend	
	Amount (Lacs.)(*)	Count of instruments	Amount (Lacs.)(*)	Count of instruments	Amount (Lacs.)(*)	Count of instruments	Amount (Lacs.)(*)	Count of instruments
HDFCEQ	452.59	5615	2,971.20	64178	351.20	4353	2,168.47	60411
HDFCT2	557.56	4277	1,995.13	41729	510.97	3667	1,425.67	37858
HDFCGR	363.86	2959	3,498.75	390744	307.71	2207	3,095.42	367128
HDINFG	150.26	1047	221.18	6993	129.76	693	158.61	5487
HDFCHOF117	15.94	548	71.67	265	30.81	574	55.99	217
HDFCGF	120.29	221651	-	0	122.48	247338	-	-
HDFCPM	154.45	1362	758.97	72686	214.25	1160	540.49	55672
MIDCAP	437.18	5048	1,063.77	15056	375.65	4224	761.17	14324
HDFCSMALLF	158.12	5240	92.45	1366	100.74	2490	61.56	1294
HDFCRETEQP	21.43	42	-	0	21.07	39	-	-
HDFCRETHEP	2.48	3518	-	0	5.27	4253	-	-
HDFCLARGE	346.86	2141	2,622.73	415804	308.32	1560	2,347.32	414894
HDFCDIVYLD	12.95	162	3.12	48	13.11	115	0.50	42
HDFCTS	425.17	2094	2,725.92	115421	382.36	1855	2,075.83	110412
HDFCCS	45.38	333	326.82	8704	43.79	279	234.21	8092
HDFCCB	67.30	581	2,769.74	39023	57.48	565	1,656.43	26672
HDFCDPEFOF	0.11	10	0.04	2	0.11	2	0.13	4
HDFCMY	92.82	393	24.20	2060	97.74	154	16.51	1618
HDFCNY	22.79	4127	-	0	12.38	4343	-	-
HDFCSX	21.04	574	-	0	10.61	289	-	-
HDFCAR	3.83	41	3.43	861	5.39	39	2.62	819
HDFCGOLD	15.04	313	-	0	10.53	211	-	-
HDGETF	0.06	5	-	0	0.06	149	-	-
MY2005	7.42	308	20.53	318	5.59	56	15.67	340
HDFCBKEXTF	0.21	156	-	0	0.22	163	-	-
HDFCIN	31.32	367	212.50	57534	31.23	361	182.24	50410
HIFSTP	1.30	28	11.71	2732	1.46	15	8.43	2383
HDFLSP	0.92	63	15.26	4674	0.68	57	5.05	2146
HDFCCORPDO	24.37	78	8.68	441	23.35	83	5.45	455
HDFCRETHDP	0.86	212	-	0	0.21	257	-	-
HDFCBNKPSU	0.75	40	0.14	1355	0.62	33	0.35	1977
HMIPLT	56.43	306	668.89	49642	64.79	270	536.40	43432
HDFCHI	16.80	75	29.80	9487	14.87	71	25.75	8504
HDFCMS	11.20	147	12.27	3137	5.13	136	4.90	1685
HDFCLT	10.35	17	7.51	1311	1.03	13	5.92	1140
HDFCMC	2.50	28	0.01	286	1.83	23	0.08	147
HDFCSO	6.23	91	5.08	694	6.34	66	4.77	889
HDFCUSTF	16.14	71	0.15	352	10.84	53	0.20	468
HDFCIG	46.48	453	62.55	26595	37.54	447	22.97	20976
HDFCLI	20.74	350	9.41	5192	17.67	324	3.81	4172
HDFCMO	24.87	91	3.87	582	28.31	75	1.90	454
MAY1434D18	-	0	-	0	-	-	-	-
HDFCAALFOF	6.35	43	-	0	6.08	25	-	-
HDFCBKGFSF	13.19	727	1.41	29	11.46	111	0.31	14
HDFCDWIFOF	6.47	36	-	0	5.77	17	-	-
HDFCNV50EW	2.28	28	-	0	0.52	20	-	-
HDFCMULCAP	92.42	347	1.36	59	18.20	174	0.58	46
HDFCNVNX50	2.31	51	-	0	0.39	20	-	-
HDFCNV100F	0.53	15	-	0	0.18	16	-	-
HDFCN100EW	0.17	8	-	0	0.15	5	-	-
HDFCN100ET	0.02	21	-	0	0.01	28	-	-
HDFCNV50ET	0.03	12	-	0	0.03	3	-	-
HSILVERETF	0.01	72	-	0	0.01	76	-	-
HDFCV20ETF	0.01	13	-	0	0.01	10	-	-
HDFCQ30ETF	0.01	28	-	0	0.01	20	-	-



Scheme Code	As at March 31, 2025				As at March 31, 2024			
	Unclaimed Redemption		Unclaimed Dividend		Unclaimed Redemption		Unclaimed Dividend	
	Amount (Lacs.)(*)	Count of instruments	Amount (Lacs.)(*)	Count of instruments	Amount (Lacs.)(*)	Count of instruments	Amount (Lacs.)(*)	Count of instruments
HDFCG1SETF	0.01	15	-	0	0.01	35	-	-
HDFCL30ETF	0.01	11	-	0	0.01	8	-	-
HDFCM30ETF	0.01	8	-	0	0.01	9	-	-
HDFCNPBETF	0.00	16	-	0	0.00	14	-	-
HDFCNITETF	0.00	21	-	0	0.00	25	-	-
HSILVERFOF	0.19	14	-	0	0.01	8	-	-
MAR1126D19	-	0	-	0	-	-	-	-
DEC1211D18	-	0	-	0	-	-	-	-
DEC1203D18	-	0	-	0	-	-	-	-
JAN1190D19	-	0	-	0	-	-	-	-
AUG1487D18	-	0	-	0	-	-	-	-
MAR1861D22	-	0	0.01	9	-	-	-	4
MAR1162D22	-	0	0.00	1	-	-	-	1
HDFCLONGDF	0.97	20	0.03	33	0.01	4	-	2
HDFCNYEXTF	18.38	1075	-	0	17.59	1120	-	-
HDFCS00ETF	0.00	9	-	0	0.00	13	-	-
HDFCS00IDF	0.05	9	-	0	0.01	3	-	-
HDFCBUSICY	13.12	45	-	0	2.35	32	-	-
HDFCDFNFND	14.10	296	-	0	10.19	11	-	-
HDFCMIDETF	0.01	12	-	0	0.00	13	-	-
HDFCMIDIDF	0.69	33	-	0	0.05	11	-	-
HDFCMNCFND	0.34	21	-	0	0.51	18	-	-
HDFCNCCFND	1.41	24	-	0	0.01	1	-	-
HDFCSMAETF	0.00	8	-	0	0.01	6	-	-
HDFCSMAIDF	1.47	32	-	0	0.06	3	-	-
HDFCTECHFD	0.54	27	-	0	0.09	3	-	-
HDFCTRALFD	0.96	22	-	0	2.73	3	-	-
HNGAPR29IF	0.01	3	-	0	0.00	1	-	-
HNGDEC26IF	0.05	1	-	0	0.05	1	-	-
HNGJUN27IF	0.01	3	-	0	0.01	3	-	-
HNGJUN36IF	0.02	6	-	0	0.01	2	-	-
HNSJUN27IF	0.06	5	-	0	0.01	3	-	-
HNSOCT26IF	0.00	1	-	0	0.00	1	-	-
HDFCCFCNCC	0.01	1	0.04	2				
HDFCL30IDF	0.27	26	-	0				
HDFCLM250F	0.40	10	-	0				
HDFCM30IDF	1.31	30	-	0				
HDFCMANFFN	7.13	103	-	0				
HDFCNPSBET	0.03	59	-	0				
HDFCNY500M	0.23	20	-	0				
HDFCNYDGTG	0.42	1	-	0				
HDFCPHARHC	0.58	47	-	0				
HDFCREALIF	0.14	18	-	0				
HNGJUL31IF	0.00	1	-	0				
HDFC1DLETF	-	-	15.94	869				
MAR1269D23	-	-	0.06	1				
MAR3360D14	-	0	-	0	210.08	2	-	-





## 29 Investor Education Fund (IEF) and Investor Education & Awareness Initiative (IEAI)

IEF comprises of:

Income earned on investment of unclaimed redemption and dividend which has been outstanding for more than three years.

IEAI:

An annual charge of 2 basis points (0.02% p.a.) of daily net assets, being part of total recurring expenses is set aside for IEAI as mandated by SEBI vide Circular No CIR/IMD/DF/21/2012 dated September 13, 2012.

The cumulative balance of the IEF & IEAI is transferred on periodic basis to a separate bank account maintained for the purpose.

In accordance with SEBI communication IMD/DF/RS/813/216 dated January 08 2016, effective April 01, 2016 mutual fund houses are mandated to contribute 1 basis point (0.01% p.a.) of daily net assets to Association of Mutual Funds in India (AMFI) for investors awareness programmes.

The balance funds are utilised by the AMC in accordance with the SEBI Regulations and the policy approved by the Trustees.

In partial modification to paragraph F of SEBI Circular No.CIR/IMD/DF/21/2012 dated September 13, 2012, the following have been decided in SEBI Circular SEBI/HO/IMD/DOF2/P/CIR/2022/69:

- The charges applicable for investor education and awareness initiatives from ETFs/ Index Funds shall be 1bps of daily net assets of the scheme.
- Fund of Funds (FoFs) investing more than 80% of its NAV in the underlying domestic funds shall not be required to set aside 2bps of the daily net assets towards investor education and awareness initiatives.

The balances pending utilisation are deployed in money market instruments.

Movement of IEF & IEAI balances for HDFC Mutual Fund during the financial year ended March 31, 2025 is as follows:

Particulars	Amount (In Lacs)	
	As at March 31, 2025	As at March 31, 2024
Opening balance	2,639.43	6,678.52
Additions during the current year	15,476.36	11,588.74
Less: Utilisations during the current year	(4,804.56)	(10,348.84)
Less: 50 % balance transfer to AMFI	(7,235.31)	(5,278.99)
Closing balance	6,075.92	2,639.43

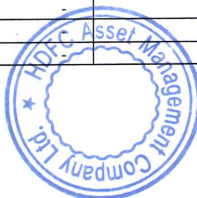


### 30. Related Party Disclosures

The Schemes have entered into transactions with HDFC Asset Management Co. Ltd.(Investment Manager to the Schemes of HDFC Mutual Fund). The information required in this regard in accordance with Accounting Standard 18 on 'Related Party Disclosures' issued by the ICAI is provided below

Current Year

Name of related party	Scheme Name	Nature of transactions					
		Transactions during FY 2024-25				Outstanding as on 31st March 2025	
		Subscriptions (including switch-in but excluding dividend reinvested)	Redemptions (including switch-out)	Dividend Reinvested	Dividend paid	Value of Investments	Dividend payable
HDFC Asset Management Company Ltd	AUG1406D22	-	-	-	-	3,663	-
	DEC1204D22	-	-	-	-	592	-
	FEB2638D23	-	-	-	-	1,832	-
	HDFC1DLETF	-	-	-	-	-	-
	HDFC500ETF	-	-	-	-	21	-
	HDFC500IDF	-	-	-	-	-	-
	HDFCAALFOF	-	-	-	-	384	-
	HDFCAR	47,937	25,000	-	-	78,843	-
	HDFCBKEXTF	-	-	-	-	120	-
	HDFCBKGFSF	-	-	-	-	510	-
	HDFCBNKPSU	-	-	-	-	9,610	-
	HDFCBUSICY	-	-	-	-	451	-
	HDFCCB	-	-	-	-	1,169	-
	HDFCCFCNCC	-	-	-	70	1,036	-
	HDFCCORPDO	-	-	-	-	53,986	-
	HDFCCS	726	-	-	-	1,983	-
	HDFCDFNFND	239	-	-	-	529	-
	HDFCDIVYLD	97	-	-	-	758	-
	HDFCDPEFOF	-	-	-	-	169	-
	HDFCDWIFOF	-	-	-	-	227	-
	HDFCEQ	1,499	-	-	-	8,528	-
	HDFCG15ETF	-	-	-	-	93	-
	HDFCGF	67	-	-	-	1,230	-
	HDFCGOLD	-	-	-	-	145	-
	HDFCGR	1,896	-	-	-	12,243	-
	HDFCHI	-	-	-	-	112	-
	HDFCHOF117	-	-	-	-	337	-
	HDFCIG	-	-	-	-	72,520	-
	HDFCIN	-	-	-	-	2,478	-
	HDFCL30ETF	-	-	-	-	113	-
	HDFCL30IDF	-	-	-	-	-	-
	HDFCLARGE	1,040	-	-	-	2,945	-
	HDFCLI	82,774	148,312	-	-	37,229	-
	HDFCLM250F	-	-	-	-	-	-
	HDFCLONGDF	265	-	-	-	392	-
	HDFCLT	18	-	-	-	204	-
	HDFCM30ETF	-	-	-	-	112	-
	HDFCM30IDF	-	-	-	-	-	-
	HDFCMANFFN	1,618	-	-	-	1,576	-
	HDFCMC	236,872	170,625	-	-	78,932	-
	HDFCMIDETF	-	-	-	-	25	-
	HDFCMIDIDF	-	-	-	-	-	-
	HDFCMNCFND	7	-	-	-	76	-
	HDFCMO	-	-	-	-	49,710	-
	HDFCMS	-	-	-	-	43,034	-
	HDFCMULCAP	667	-	-	-	2,058	-
	HDFCMY	162	-	-	-	494	-
	HDFCN100ET	-	-	-	-	-	-
	HDFCN100EW	-	-	-	-	76	-
	HDFCNCCFND	8	-	-	-	107	-
	HDFCNITETF	-	-	-	-	-	-
	HDFCNPBETF	-	-	-	-	-	-
	HDFCNPSBET	-	-	-	-	-	-
	HDFCNY	-	-	-	-	151	-
	HDFCNY100F	-	-	-	-	71	-
	HDFCNY20EW	-	-	-	-	-	-
	HDFCNY500M	-	-	-	-	-	-
	HDFCNY50ET	-	-	-	-	76	-
	HDFCNY50EW	-	-	-	-	82	-
	HDFCNYDGT	-	-	-	-	-	-
	HDFCNYEXTF	-	-	-	-	171	-
	HDFCNYNX50	-	-	-	-	74	-





Name of related party	Scheme Name	Transactions during FY 2024-25				Outstanding as on 31st March 2025	
		Subscriptions (including switch-in but excluding dividend reinvested)	Redemptions (including switch-out)	Dividend Reinvested	Dividend paid	Value of Investments	Dividend payable
	HDFCPHARHC	12	-	-	-	174	-
	HDFCPM	-	-	-	-	3,550	-
	HDFCQ30ETF	-	-	-	-	104	-
	HDFCQ30IDF	-	-	-	-	-	-
	HDFCREALIF	-	-	-	-	-	-
	HDFCRETEQP	160	-	-	-	753	-
	HDFCRETHDP	-	-	-	-	118	-
	HDFCRETHEP	-	-	-	-	206	-
	HDFCRSLFSF	-	-	-	-	-	-
	HDFCSMAETF	-	-	-	-	25	-
	HDFCSMAIDF	-	-	-	-	-	-
	HDFCSMALLF	423	-	-	-	3,822	-
	HDFCSO	-	-	-	-	73,513	-
	HDFCSX	-	-	-	-	152	-
	HDFCSXEXTF	-	-	-	-	173	-
	HDFCT2	208	-	-	-	4,720	-
	HDFCTECHFD	30	-	-	-	160	-
	HDFCTRALFD	21	-	-	-	160	-
	HDFCTS	-	-	-	-	2,228	-
	HDFCUSTF	-	-	-	-	70,737	-
	HDFCV20ETF	-	-	-	-	-	-
	HDFLSP	-	-	-	-	67,423	-
	HDGETF	-	-	-	-	153	-
	HDINFG	141	-	-	-	305	-
	HIFSTP	-	-	-	-	469	-
	HMIPLT	-	-	-	-	401	-
	HNGAPR29IF	-	-	-	-	179	-
	HNGDEC26IF	-	-	-	-	15,260	-
	HNGJUL31IF	-	-	-	-	2,388	-
	HNGJUN27IF	-	-	-	-	4,691	-
	HNGJUN36IF	-	-	-	-	3,201	-
	HNGSEP32IF	-	-	-	-	2,224	-
	HNSJUN27IF	-	-	-	-	350	-
	HNSOCT26IF	-	-	-	-	993	-
	HSILVERETF	-	-	-	-	-	-
	HSILVERFOF	-	-	-	-	-	-
	JUL1158D22	-	-	-	-	1,326	-
	MAR1162D22	-	-	-	-	60	-
	MAR1269D23	-	-	-	-	818	-
	MAR1861D22	-	-	-	-	4,857	-
	MAR1876D22	-	-	-	-	61	-
	MIDCAP	727	-	-	-	9,059	-
	MY2005	102	-	-	-	422	-
	SEP1359D22	-	-	-	-	4,242	-

Note: (1) The transactions with Investment Manager for Management fees expense and payable have not been disclosed here as it forms a part in separate annexure (Annexure I) to the notes to accounts.

(2) The above disclosure includes Switch-in/out transactions on a/c of merger of schemes.

#### Related Party Transactions

The Schemes have entered into transactions with HDFC Trustee Company Limited. The information required in this regard in accordance with IND AS 24 on 'Related Party Disclosures' issued by the ICAI is provided below

Current Year	Name of related party	Scheme Name	Nature of transactions				Outstanding as on 31st March 2025	
			Transactions during FY 2024-25				Value of Investments	Dividend payable
			Subscriptions (including switch-in but excluding dividend reinvested)	Redemptions (including switch-out)	Dividend Reinvested	Dividend paid		
HDFC Trustee Company Limited	HDFCMC		181	102	-	-	82	-
	HDFCLI		202	258	-	-	-	-
	HDFCSO		-	-	-	-	119	-
	HDFCIG		-	-	-	-	99	-

Note: (1) The transactions with Investment Manager for Management fees expense and payable have not been disclosed here as it forms a part in separate Note (Note No. 27) in notes to accounts.

(2) The above disclosure includes Switch-in/out transactions on a/c of merger of schemes.



### 30. Related Party Disclosures

The Schemes have entered into transactions with HDFC Asset Management Co. Ltd.(Investment Manager to the Schemes of HDFC Mutual Fund). The information required in this regard in accordance with IND AS 24 / SEBI Mutual Fund Regulations on 'Related Party Disclosures' issued by the ICAI is provided below.

Current Year		Nature of transactions					
Name of related party	Scheme Name	Transactions during FY 2023-24				Outstanding as on 31st March 2024	
		Subscriptions (including switch-in but excluding dividend reinvested)	Redemptions (including switch-out)	Dividend Reinvested	Dividend paid	Value of Investments	Dividend payable
HDFC Asset Management Company Ltd	HDFCTS	-	-	-	-	1,968	-
	HDFCLARGE	270	-	-	-	1,767	-
	HDFCMO	-	-	-	-	45,650	-
	HDFCCB	-	-	-	-	1,063	-
	HDFCMY	11	-	-	-	308	-
	HDINFG	-	-	-	-	163	-
	HDFCIG	-	-	-	-	67,092	-
	HDFCMS	-	-	-	-	39,896	-
	HDFCDPEFOF	-	-	-	-	159	-
	HDFCUSTF	-	-	-	-	65,639	-
	HDFCAALFOF	-	-	-	-	340	-
	MY2005	16	-	-	-	286	-
	HDFCHOF117	-	-	-	-	330	-
	HIFSTP	-	-	-	-	430	-
	HDFCIN	-	-	-	-	2,270	-
	HDFCCORPDO	-	-	-	-	49,775	-
	HDFCBKGFSE	-	-	-	-	454	-
	HDFCHI	-	-	-	-	102	-
	HDFCAR	38,498	47,000	-	-	51,873	-
	HDFCLT	36	-	-	-	169	-
	HDFCBKPSU	-	-	-	-	8,856	-
	HDFCDIVYLD	-	-	-	-	630	-
	MIDCAP	-	-	-	-	7,489	-
	HMIPLT	-	-	-	-	369	-
	HDFCPM	-	-	-	-	3,291	-
	HDFCSO	-	-	-	-	67,608	-
	HDFCEQ	33	-	-	-	6,030	-
	HDFCLI	177,435	117,496	-	-	99,236	-
	HDFLSP	-	-	-	-	62,099	-
	HDFCCS	433	-	-	-	1,045	-
	HDFCT2	-	-	-	-	4,270	-
	HDFCGR	113	-	-	-	9,410	-
	HDFCSMALLF	292	-	-	-	3,273	-
	HDFCRETHDP	-	-	-	-	109	-
	HDFCMC	135,570	126,904	6	-	10,843	-
	HDFCRETHEP	-	-	-	-	190	-
	HDFCRETEQP	62	-	-	-	547	-
	HDFCGF	35	-	-	-	1,065	-
	HDFCGOLD	-	-	-	-	110	-
	HDFCSX	-	-	-	-	143	-
	HDFCNYEXTF	-	-	-	-	161	-
	HDFCNY	-	-	-	-	142	-
	HDGETF	-	-	-	-	118	-
	HDFCNY50EW	-	-	-	-	79	-
	HDFCNYX50	-	-	-	-	71	-
	HDFCNY100F	-	-	-	-	67	-
	HDFCNY100EW	-	-	-	-	74	-
	HDFCDWIFOF	-	-	-	-	206	-
	HDFCMULCAP	170	-	-	-	1,309	-
	MAR1162D22	-	-	-	-	56	-
	MAR1876D22	-	-	-	-	56	-
	MAR1861D22	-	-	-	-	4,478	-
	JUL1158D22	-	-	-	-	1,235	-
	AUG1406D22	-	-	-	-	3,392	-
	HDFCQ30ETF	-	-	-	-	100	-
	HDFCV20ETF	-	-	-	-	-	-
	HDFCG15ETF	-	-	-	-	93	-
	HSILVERETF	-	-	-	-	-	-
	HSILVERFOF	-	-	-	-	-	-
	SEP1359D22	-	-	-	-	3,936	-
	HDFCBUSICY	1	-	-	-	430	-
	HNGDEC26IF	-	-	-	-	14,151	-
	HNGJUL31IF	-	-	-	-	2,171	-
	DEC1204D22	-	-	-	-	550	-





HNGJUN27IF	-	-	-	-	4,333	-
HNGSEP32IF	-	-	-	-	2,021	-
HDFCLONGDF	81	-	-	-	104	-
FEB2638D23	-	-	-	-	1,666	-
HNSOCT26IF	-	-	-	-	918	-
HDFCS00ETF	-	-	-	-	20	-
HDFCSMAETF	-	-	-	-	24	-
MAR1269D23	-	-	-	-	758	-
HDFCMNCFND	-	-	-	-	70	-
HNGJUN36IF	-	-	-	-	2,899	-
HNGAPR29IF	-	-	-	-	164	-
HNSJUN27IF	-	-	-	-	323	-
HDFCS00IDF	-	-	-	-	-	-
HDFCSMAIDF	-	-	-	-	-	-
HDFCMIDIDF	-	-	-	-	-	-
HDFCDFNFND	150	-	-	-	249	-
HDFCNCCFND	75	-	-	-	89	-
HDFC1DLETF	-	-	-	-	-	-
HDFCCFCNCC	1,000	-	-	15	1,032	-
HDFCTRALFD	100	-	-	-	134	-
HDFCTECHFD	100	-	-	-	113	-
HDFCNYS0ET	-	-	-	-	73	-
HDFCM30ETF	-	-	-	-	121	-
HDFCMIDETF	-	-	-	-	23	-
HDFCL30ETF	-	-	-	-	109	-
HDFCN100ET	-	-	-	-	-	-
HDFCPHARHC	100	-	-	-	124	-
HDFCNPSBET	-	-	-	-	-	-
HDFCNPBETF	-	-	-	-	-	-
HDFCNITETF	-	-	-	-	-	-
HDFCSXEXTF	159	159	-	-	162	-
HDFCBKEXTF	106	106	-	-	109	-
HDFCM30IDF	-	-	-	-	-	-
HDFCREALIF	-	-	-	-	-	-

Note: (1) The transactions with Investment Manager for Management fees expense and payable have not been disclosed here as it forms a part in separate Note (Note No. 27 ) in notes to accounts.

(2) The above disclosure includes Switch-in/out transactions on a/c of merger of schemes.

#### Related Party Transactions

The Schemes have entered into transactions with HDFC Trustee Company Limited. The information required in this regard in accordance with IND AS 24 on 'Related Party Disclosures'

Current Year	Name of related party	Scheme Name	Nature of transactions				Outstanding as on 31st March 2024	
			Transactions during FY 2023-24				Value of Investments	Dividend payable
			Subscriptions (including switch-in but excluding dividend reinvested)	Redemptions (including switch-out)	Dividend Reinvested	Dividend paid		
HDFC Trustee Company Limited	HDFCMS	-	-	-	-	-	-	-
	HDFCLI	286	-	261	-	-	53	-
	HDFCSO	-	-	-	-	-	109	-
	HDFCIG	-	-	-	-	-	92	-

Note: (1) The transactions with Investment Manager for Management fees expense and payable have not been disclosed here as it forms a part in separate Note (Note No. 27 ) in notes to accounts.

(2) The above disclosure includes Switch-in/out transactions on a/c of merger of schemes.



31 Investments in Securities of the Sponsors and Group Companies of the Sponsors

Current Year

Entity : HDFC Asset Management Company Ltd.

Scheme Code	Type	2024-25			
		Purchase		Sale	
		Number	Value (Rs.) in lakhs	Number	Value (Rs.) in lakhs
HDFC500ETF	Equity Shares	66.00	2.68	27.00	1.08
HDFC500IDF	Equity Shares	1,075.00	42.82	241.00	9.74
HDFCLM250F	Equity Shares	7,761.00	337.51	597.00	24.56
HDFCMIDETF	Equity Shares	2,067.00	82.79	478.00	19.06
HDFCMIDIDF	Equity Shares	5,630.00	229.69	418.00	17.52
HDFCNY500M	Equity Shares	3,744.00	162.52	420.00	17.94

Entity : HDFC Bank Ltd.

Scheme Code	Type	2024-25			
		Purchase		Sale	
		Number	Value in (Rs.)	Number	Value in (Rs.)
HDFC500ETF	Equity Shares	5,011.00	81.18	2,061.00	32.04
HDFC500IDF	Equity Shares	80,993.00	1,300.24	18,230.00	303.16
HDFCAR	Debt Instruments	30,250.00	41,262.12	-	-
HDFCAR	Equity Shares	194,89,250.00	3,19,159.25	231,99,000.00	3,91,487.48
HDFCBKEXTF	Equity Shares	11,56,694.00	19,729.06	17,87,618.00	30,420.54
HDFCBKGFSF	Equity Shares	-	-	25,000.00	440.97
HDFCBNKPSU	Debt Instruments	625.00	8,551.15	23,250.00	25,407.88
HDFCBUSICY	Equity Shares	-	-	8,75,000.00	15,219.94
HDFCCB	Equity Shares	-	-	6,25,245.00	9,935.40
HDFCCS	Equity Shares	23,00,000.00	36,225.60	-	-
HDFCEQ	Equity Shares	33,00,000.00	50,438.65	-	-
HDFCGF	Debt Instruments	6,250.00	8,679.89	-	-
HDFCGF	Equity Shares	4,30,000.00	7,066.28	-	-
HDFCGR	Debt Instruments	26,000.00	26,164.50	50,600.00	66,104.67
HDFCGR	Equity Shares	28,19,500.00	45,935.31	76,60,400.00	1,32,797.18
HDFCIG	Debt Instruments	255.00	2,946.04	500.00	4,994.11
HDFCL30ETF	Equity Shares	2,157.00	35.23	702.00	11.91
HDFCL30IDF	Equity Shares	90,977.00	1,494.72	21,232.00	363.73
HDFCLARGE	Equity Shares	12,00,000.00	18,160.35	-	-
HDFCLI	Debt Instruments	34,700.00	1,48,335.10	34,700.00	1,48,500.00
HDFCLM250F	Equity Shares	1,44,136.00	2,373.17	12,397.00	221.41
HDFCMO	Debt Instruments	1,000.00	9,519.35	1,000.00	9,677.07
HDFCMULCAP	Equity Shares	2,00,000.00	3,044.30	2,00,000.00	3,597.89
HDFCMY	Debt Instruments	-	-	250.00	2,495.04
HDFCMY	Equity Shares	2,40,000.00	3,955.85	-	-
HDFCN100ET	Equity Shares	11,520.00	191.42	556.00	9.66
HDFCN100EW	Equity Shares	16,360.00	265.96	6,696.00	117.33
HDFCNPBETF	Equity Shares	65,485.00	1,097.22	2,72,735.00	4,604.17
HDFCNV	Equity Shares	46,37,519.00	75,555.44	7,53,186.00	12,710.79
HDFCNV100F	Equity Shares	1,01,833.00	1,718.39	8,395.00	147.83
HDFCNV20EW	Equity Shares	20,158.00	366.99	401.00	7.32
HDFCNV500M	Equity Shares	1,38,716.00	2,284.82	16,446.00	293.69
HDFCNV50EW	Equity Shares	48,361.00	811.33	42,023.00	736.36
HDFCNVEXTF	Equity Shares	6,76,497.00	11,255.47	1,14,568.00	1,902.87
HDFCPM	Equity Shares	-	-	5,00,000.00	7,191.57
HDFCQ30ETF	Equity Shares	2,435.00	41.79	709.00	12.02
HDFCQ30IDF	Equity Shares	60,989.00	1,029.17	3,200.00	56.98
HDFCRETEQP	Equity Shares	8,00,000.00	13,147.27	-	-
HDFCRETHEP	Equity Shares	1,00,000.00	1,620.02	-	-
HDFCSO	Debt Instruments	250.00	2,559.25	1,000.00	9,941.91
HDFCSX	Equity Shares	10,37,721.00	17,177.71	3,23,905.00	5,430.70
HDFCSXEXTF	Equity Shares	1,12,646.00	1,925.47	1,48,121.00	2,534.85
HDFCT2	Equity Shares	32,50,000.00	48,673.15	-	-
HDFCTS	Equity Shares	1,50,000.00	2,192.94	7,00,000.00	12,408.58
HDFCUSTF	Debt Instruments	6,000.00	37,394.58	6,000.00	37,476.56
HDFLSP	Debt Instruments	-	-	6,500.00	64,957.83
HDINFG	Equity Shares	2,00,000	3,085.77	-	-
HIFSTP	Debt Instruments	-	-	10,775.00	19,895.75
HMIPLT	Debt Instruments	-	-	3,500.00	3,605.28
HMIPLT	Equity Shares	30,000	451.84	-	-
MY2005	Debt Instruments	-	-	250.00	2,463.88
MY2005	Equity Shares	1,74,800	2,936.78	-	-





Entity : **HDFC Life Insurance Company Limited**

Scheme Code	Type	2024-25			
		Purchase		Sale	
		Number	Value in (Rs.)	Number	Value in (Rs.)
HDFC500ETF	Equity Shares	748.00	4.78	324.00	1.97
HDFC500IDF	Equity Shares	12,265.00	76.34	3,331.00	20.52
HDFCAR	Equity Shares	37,55,400.00	24,381.86	46,17,800.00	30,426.92
HDFCBKGFSS	Equity Shares	10,58,781.00	6,463.62	-	-
HDFCDIVYLD	Equity Shares	5,49,578.00	3,987.08	-	-
HDFCGR	Equity Shares	24,42,066.00	14,949.72	-	-
HDFCLARGE	Equity Shares	1,00,000.00	618.50	-	-
HDFCLM250F	Equity Shares	20,254.00	143.91	1,715.00	11.39
HDFCMULCAP	Equity Shares	11,79,385.00	7,981.38	-	-
HDFCMY	Equity Shares	2,84,900.00	1,884.82	-	-
HDFCN100ET	Equity Shares	1,631.00	10.65	85.00	0.53
HDFCN100EW	Equity Shares	45,323.00	293.07	15,755.00	110.22
HDFCN	Equity Shares	6,48,831.00	4,074.18	96,394.00	633.70
HDFCN100F	Equity Shares	14,405.00	93.45	1,199.00	8.04
HDFCN500M	Equity Shares	19,447.00	139.53	2,240.00	15.16
HDFCN50EW	Equity Shares	1,54,903.00	992.34	79,090.00	555.95
HDFCNEXTF	Equity Shares	94,773.00	616.45	14,241.00	90.21
HDFCRETEQP	Equity Shares	7,00,000.00	4,357.85	-	-
HDFCRETHEP	Equity Shares	1,50,000.00	928.08	-	-
MY2005	Equity Shares	3,50,000.00	2,275.57	-	-

Entity : **HDFC ERGO General Insurance Co. Ltd.**

Scheme Code	Type	2024-25			
		Purchase		Sale	
		Number	Value in (Rs.)	Number	Value in (Rs.)
HDFCMY	Debt Instruments	250.00	2,447.29	-	-

Entity : **HDB Financial Services Ltd.**

Scheme Code	Type	2024-25			
		Purchase		Sale	
		Number	Value in (Rs.)	Number	Value in (Rs.)
HDFCBNKPSU	Debt Instruments	-	-	500.00	4,974.70
HDFCIG	Debt Instruments	83,540.00	1,59,837.29	48,750.00	82,325.76
HDFCLI	Debt Instruments	69,750.00	1,12,341.95	4,750.00	47,500.00
HDFCMO	Debt Instruments	43,500.00	74,359.07	1,15,000.00	1,37,326.70
HDFCMY	Debt Instruments	-	-	500.00	4,974.79
HDFCSO	Debt Instruments	-	-	6,750.00	22,457.13
HDFCUSTF	Debt Instruments	1,500.00	14,964.13	1,250.00	12,491.69
HDFLSP	Debt Instruments	1,500.00	14,732.36	750.00	7,454.57



### 31 Investments in Securities of the Sponsors and Group Companies of the Sponsors

Current Year

Entity : HDFC Asset Management Company Ltd.

Scheme Code	Type	2023-24			
		Purchase		Sale	
		Number	Value in (Rs.)	Number	Value in (Rs.)
HDFC500ETF	Equity Shares	43.00	1,13,256.90	15.00	42,277.80
HDFC500IDF	Equity Shares	377.00	10,92,450.45	12.00	31,280.30
HDFCMIDETF	Equity Shares	858.00	25,55,150.70	14.00	44,412.65
HDFCMIDIDF	Equity Shares	4,315.00	124,96,363.14	159.00	4,72,649.50
HDFCN100ET	Equity Shares	1.00	2,440.65	66.00	1,69,555.60
HDFCN100EW	Equity Shares	403.00	9,28,037.90	4,552.00	112,32,852.77
HDFCN100F	Equity Shares	50.00	1,18,937.70	934.00	23,76,040.31
HDFCN100F	Equity Shares	46.00	96,651.15	668.00	17,16,734.43
HDFCN100F	Equity Shares	2,155.00	45,08,958.83	27,933.00	699,18,989.11
HDFCQ30ETF	Equity Shares	133.00	3,06,619.65	876.00	27,66,514.42

Entity : HDFC Bank Ltd.

Scheme Code	Type	2023-24			
		Purchase		Sale	
		Number	Value in (Rs.)	Number	Value in (Rs.)
HDFC500ETF	Equity Shares	2,392.00	36,79,549.15	986.00	15,95,084.38
HDFC500IDF	Equity Shares	25,406.00	393,70,966.80	679.00	10,85,098.75
HDFCAR	Equity Shares	164,77,450.00	252724,20,544.48	98,10,900.00	156493,01,386.16
HDFCAR	Debt Instruments	-	-	1,000.00	10000,00,000.00
HDFCBKGFSE	Equity Shares	1,10,000.00	1563,95,228.00	5,01,000.00	8122,92,819.40
HDFCBKPKSU	Debt Instruments	16,850.00	28617,31,800.00	-	-
HDFCBUSICY	Equity Shares	1,35,000.00	2085,53,708.50	-	-
HDFCCB	Equity Shares	-	-	50,000.00	845,50,254.00
HDFCCS	Equity Shares	45,00,000.00	68897,52,351.75	-	-
HDFCDIVYLD	Equity Shares	10,00,000.00	15581,25,605.00	-	-
HDFCEQ	Equity Shares	123,00,000.00	184474,17,650.79	-	-
HDFCGR	Equity Shares	90,55,750.00	136351,85,960.07	13,75,800.00	22456,23,893.48
HDFCGR	Debt Instruments	32,250.00	74328,55,900.00	-	-
HDFCHOF117	Equity Shares	-	-	3,70,000.00	6081,10,141.00
HDFCIG	Debt Instruments	-	-	4,500.00	44910,15,000.00
HDFCIN	Debt Instruments	-	-	200.00	1887,90,000.00
HDFCL30ETF	Equity Shares	736.00	11,65,749.39	188.00	3,15,730.30
HDFCLARGE	Equity Shares	20,52,193.00	31003,17,560.44	-	-
HDFCLI	Debt Instruments	890.00	4836,32,240.00	2,920.00	17698,41,900.00
HDFCMO	Debt Instruments	-	-	2,750.00	27004,17,250.00
HDFCMULCAP	Equity Shares	16,37,952.00	25651,15,581.53	-	-
HDFCMY	Equity Shares	18,57,650.00	28020,08,165.58	-	-
HDFCN100ET	Equity Shares	1,000.00	15,53,843.21	1,085.00	18,00,153.84
HDFCN100EW	Equity Shares	5,002.00	76,03,901.80	5,290.00	86,40,190.66
HDFCNPBETF	Equity Shares	6,36,406.00	10401,90,014.05	71,423.00	1164,99,897.84
HDFCN100F	Equity Shares	24,61,758.00	38492,05,387.05	5,08,577.00	7615,41,110.66
HDFCN100F	Equity Shares	21,476.00	330,51,480.29	9,427.00	149,68,958.78
HDFCN100F	Equity Shares	87,372.00	1330,15,194.29	87,979.00	1435,22,676.36
HDFCN100F	Equity Shares	5,23,383.00	8150,62,150.15	1,92,271.00	2827,15,351.98
HDFCPM	Equity Shares	-	-	10,00,000.00	15476,99,400.00
HDFCPM	Debt Instruments	25,000.00	24936,92,000.00	-	-
HDFCQ30ETF	Equity Shares	1,022.00	16,78,569.30	343.00	5,40,303.80
HDFCRETEQP	Equity Shares	8,07,305.00	12477,27,629.20	-	-
HDFCRETHEP	Equity Shares	71,640.00	1092,75,542.44	-	-
HDFCSO	Debt Instruments	-	-	250.00	2481,55,000.00
HDFCSX	Equity Shares	13,12,249.00	20695,41,005.27	3,59,497.00	5699,47,397.12
HDFCSXEXTF	Equity Shares	1,58,706.00	2569,00,533.60	50,376.00	804,78,382.20
HDFCBKEXTF	Equity Shares	18,22,439.00	27741,68,266.22	7,30,430.00	11456,32,862.76
HDFCT2	Equity Shares	10,00,000.00	15486,07,840.00	34,75,000.00	56378,92,534.90
HDFCTS	Equity Shares	31,46,000.00	47384,84,349.80	-	-
HDFCUSTF	Debt Instruments	-	-	2,650.00	26480,36,050.00
HDFLSP	Debt Instruments	-	-	2,150.00	20960,88,300.00
HDINFG	Equity Shares	5,00,000.00	7415,95,443.00	10,000.00	166,36,957.00
HMIPLT	Equity Shares	70,000.00	1133,32,075.50	-	-
HMIPLT	Debt Instruments	2,500.00	2514,99,250.00	250.00	2358,80,250.00





MY2005	Equity Shares	3,91,600.00	6066,65,341.49	-	-
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Entity : **HDFC Life Insurance Company Limited**

Scheme Code	Type	2023-24			
		Purchase		Sale	
		Number	Value in (Rs.)	Number	Value in (Rs.)
HDFCS00ETF	Equity Shares	395.00	2,44,447.70	126.00	84,733.69
HDFCS00IDF	Equity Shares	4,032.00	24,14,945.76	113.00	68,680.20
HDFCAR	Equity Shares	25,35,500.00	15468,22,989.80	15,84,000.00	10025,65,088.58
HDFCBKGFSE	Equity Shares	2,00,000.00	1280,56,220.00	2,00,000.00	1371,02,400.00
HDFCGR	Equity Shares	3,48,700.00	2258,62,772.08	5,58,800.00	3701,77,060.00
HDFCL30ETF	Equity Shares	4.00	2,169.65	2,655.00	16,95,886.22
HDFCMY	Equity Shares	1,68,300.00	1005,14,619.37	45,100.00	294,02,945.00
HDFCN100ET	Equity Shares	204.00	1,27,559.10	169.00	1,08,137.05
HDFCN100EW	Equity Shares	10,227.00	64,38,322.79	4,280.00	26,72,770.97
HDFCNY	Equity Shares	4,26,707.00	2674,70,137.75	75,594.00	472,69,429.10
HDFCNY100F	Equity Shares	4,004.00	25,24,676.91	1,812.00	11,33,342.33
HDFCNY50EW	Equity Shares	1,84,013.00	1150,98,984.51	56,630.00	364,87,984.95
HDFCNYEXTF	Equity Shares	1,02,412.00	635,57,777.15	33,565.00	204,79,081.67
HDFCT2	Equity Shares	-	-	18,90,786.00	10266,12,045.65
MY2005	Equity Shares	-	-	2,40,900.00	1570,54,755.00

Entity : **Housing Development Fin. Corp. Ltd.**

Scheme Code	Type	2023-24			
		Purchase		Sale	
		Number	Value in (Rs.)	Number	Value in (Rs.)
HDFCS00ETF	Equity Shares	155.00	4,10,285.00	-	-
HDFCS00IDF	Equity Shares	1,832.00	50,28,424.55	123.00	3,34,066.35
HDFCAR	Equity Shares	10,82,400.00	28718,34,235.50	17,24,700.00	47767,76,185.29
HDFCBKPKSU	Debt Instruments	17,500.00	17500,00,000.00	750.00	7469,82,750.00
HDFCEQ	Equity Shares	5,00,000.00	13166,61,450.00	-	-
HDFCGR	Equity Shares	5,38,827.00	14241,05,697.62	6,48,600.00	17985,02,940.00
HDFCGR	Debt Instruments	10,000.00	9983,44,000.00	-	-
HDFCHI	Debt Instruments	2,500.00	2500,00,000.00	-	-
HDFCIG	Debt Instruments	900.00	8937,21,100.00	400.00	3976,29,200.00
HDFCLI	Debt Instruments	7,030.00	62583,64,810.00	5,250.00	52500,00,000.00
HDFCMO	Debt Instruments	50,000.00	50000,00,000.00	1,000.00	9964,09,900.00
HDFCMY	Equity Shares	-	-	3,37,800.00	9366,85,620.00
HDFCMY	Debt Instruments	250.00	2481,86,250.00	-	-
HDFCN100ET	Equity Shares	7.00	19,239.20	-	-
HDFCN100EW	Equity Shares	271.00	7,47,883.88	274.00	7,45,682.05
HDFCNY	Equity Shares	97,429.00	2659,12,899.04	26,696.00	725,05,163.09
HDFCNY100F	Equity Shares	520.00	14,22,795.95	1,019.00	27,51,877.65
HDFCNY50EW	Equity Shares	10,277.00	276,59,025.75	3,576.00	96,91,153.72
HDFCNYEXTF	Equity Shares	34,409.00	942,19,410.46	6,142.00	161,90,779.63
HDFCPM	Debt Instruments	10,000.00	10000,00,000.00	-	-
HDFCSO	Debt Instruments	15,000.00	15000,00,000.00	750.00	7469,82,750.00
HDFCSX	Equity Shares	65,094.00	1758,18,560.98	4,846.00	133,75,707.26
HDFCSXEXTF	Equity Shares	1,724.00	46,38,067.29	4,211.00	115,98,973.60
HDFCTS	Equity Shares	2,00,000.00	5288,32,934.00	-	-
HDFCUSTF	Debt Instruments	3,250.00	32271,93,000.00	2,600.00	25850,25,750.00
HDFLSP	Debt Instruments	1,900.00	18550,68,500.00	1,400.00	13833,69,400.00
HIFSTP	Debt Instruments	7,500.00	7500,00,000.00	-	-
HMIPLT	Debt Instruments	7,500.00	7500,00,000.00	-	-
MY2005	Debt Instruments	250.00	2387,36,250.00	-	-

Entity : **HDB Financial Services Ltd.**

Scheme Code	Type	2023-24			
		Purchase		Sale	
		Number	Value in (Rs.)	Number	Value in (Rs.)
HDFCBKPKSU	Debt Instruments	7,350.00	28025,74,700.00	6,850.00	23105,88,550.00
HDFCGR	Debt Instruments	25,000.00	25007,12,500.00	-	-
HDFCIG	Debt Instruments	1,500.00	1504,55,600.00	500.00	5609,84,500.00
HDFCLI	Debt Instruments	10,300.00	103658,00,100.00	10,300.00	104225,96,000.00
HDFCMO	Debt Instruments	78,000.00	105345,59,500.00	2,500.00	2496,72,000.00
HDFCMY	Debt Instruments	500.00	4831,01,000.00	-	-
HDFCPM	Debt Instruments	25,000.00	25007,12,500.00	10,500.00	10461,63,850.00
HDFCSO	Debt Instruments	1,750.00	17335,50,000.00	900.00	9000,00,000.00
HDFCUSTF	Debt Instruments	1,250.00	12310,82,500.00	1,250.00	12449,18,800.00
HDFLSP	Debt Instruments	3,000.00	29718,00,000.00	2,250.00	22335,60,250.00
MY2005	Debt Instruments	400.00	3864,80,800.00	-	-

Entity : **HDFC Securities Ltd.**

Scheme Code	Type	2023-24			
		Purchase		Sale	
		Number	Value in (Rs.)	Number	Value in (Rs.)
HDFCLI	Debt Instruments	4,000.00	19965,54,000.00	4,000.00	20000,00,000.00

Note : Transactions done from 01st July 2023 to 12th July 2023 period before equity stock merger



Entity : Housing Development Fin. Corp. Ltd.

2023-24					
Scheme Code	Type	Purchase		Sale	
		Number	Value in (Rs.)	Number	Value in (Rs.)
HDFC500IDF	Equity Shares	50.00	1,39,865.00	-	-
HDFCAR	Equity Shares	-	-	5,07,300.00	14118,23,877.90
HDFCN100ET	Equity Shares	1.00	2,903.00	-	-
HDFCN100EW	Equity Shares	-	-	24.00	66,426.00
HDFCNY	Equity Shares	15,092.00	425,57,079.34	-	-
HDFCNY100F	Equity Shares	107.00	3,08,748.00	107.00	2,99,190.80
HDFCNYS0EW	Equity Shares	53.00	1,52,791.00	212.00	5,94,060.35
HDFCNYEXTF	Equity Shares	1,641.00	46,38,225.98	4.00	11,089.60
HDFCSX	Equity Shares	8,770.00	247,70,694.64	1,584.00	44,32,456.04
HDFCSXEXTF	Equity Shares	284.00	7,99,733.14	-	-





## 32 Accumulated Load

No entry load is charged on applications received for fresh purchase of units after August 1, 2009.

Exit load collected (after reducing applicable Goods & Services Tax) is credited as income to the scheme.

32.1 Following are the details of utilisation of accumulated load for meeting the selling expenses for the following schemes in addition to those charged to revenue account of those respective schemes.

Scheme Code	Amount (in lacs)	
	Current Year	Previous Year
	Nil	

32.2 Unutilised load balance as at the year end is represented by the following assets and is available for payment of agent's commission subject to restriction laid down in SEBI's Circular No. SEBI/IMD/CIR No. 4/ 168230/09 dated June 30, 2009 - Nil (Previous Year - Nil)



33 List of scheme wherein collaterals have been placed for margins :  
As at March 31, 2025

Scheme Code	Nature of securities placed	Placed with	Placed as margins in	Face value Amount (In Lacs.)	Market Value Amount (In Lacs.)
HDFLSP	Government Securities	Clearing Corporation of India India Ltd.	Derivative Segment	250.00	257.24
HDFCBNKPSU	Government Securities	Clearing Corporation of India India Ltd.	Derivative Segment	40.00	41.45
HDFCCHI	Government Securities	Clearing Corporation of India India Ltd.	Derivative Segment	50.00	51.99
HDFCFLT	Government Securities	Clearing Corporation of India India Ltd.	Derivative Segment	100.00	100.95
HDFFCORPDO	Government Securities	Clearing Corporation of India India Ltd.	Derivative Segment	30.00	30.87
HDFCMO	Government Securities	Clearing Corporation of India India Ltd.	Derivative Segment	300.00	314.52
HDFCUSTF	Government Securities	Clearing Corporation of India India Ltd.	Derivative Segment	100.00	98.67
HDFCIG	Government Securities	Clearing Corporation of India India Ltd.	Derivative Segment	200.00	205.79
HIFSTP	Government Securities	Clearing Corporation of India India Ltd.	Derivative Segment	20.00	20.58
HDFLSP	Government Securities	Clearing Corporation of India India Ltd.	Derivative Segment	50.00	50.29
HDFLSP	Government Securities	Clearing Corporation of India India Ltd.	Derivative Segment	60.00	60.34
HDFCSO	Government Securities	Clearing Corporation of India India Ltd.	Derivative Segment	50.00	51.45
HDFCSO	Government Securities	Clearing Corporation of India India Ltd.	Derivative Segment	50.00	50.29
HDFCLONGDF	Government Securities	Clearing Corporation of India India Ltd.	Derivative Segment	100.00	104.81
HDFCIN	Government Securities	Clearing Corporation of India India Ltd.	Derivative Segment	50.00	53.37
HDFCBNKPSU	Cash	Clearing Corporation of India India Ltd.	Derivative Segment	0.98	0.98
HDFFCORPDO	Cash	Clearing Corporation of India India Ltd.	Derivative Segment	1.57	1.57
HDFCCHI	Cash	Clearing Corporation of India India Ltd.	Derivative Segment	0.29	0.29
HDFCIG	Cash	Clearing Corporation of India India Ltd.	Derivative Segment	5.93	5.93
HDFCIN	Cash	Clearing Corporation of India India Ltd.	Derivative Segment	0.15	0.15
HDFCFLT	Cash	Clearing Corporation of India India Ltd.	Derivative Segment	1.20	1.20
HDFCMO	Cash	Clearing Corporation of India India Ltd.	Derivative Segment	22.37	22.37
HDFCSO	Cash	Clearing Corporation of India India Ltd.	Derivative Segment	3.83	3.83
HDFCUSTF	Cash	Clearing Corporation of India India Ltd.	Derivative Segment	7.04	7.04
HDFLSP	Cash	Clearing Corporation of India India Ltd.	Derivative Segment	20.43	20.43
HIFSTP	Cash	Clearing Corporation of India India Ltd.	Derivative Segment	0.98	0.98
HDFCLONGDF	Cash	Clearing Corporation of India India Ltd.	Derivative Segment	0.25	0.25
HDFAALFOF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	45.20	45.20
HDFCAR	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	482.57	482.57
HDFCBKEXTF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.08	0.08
HDFCBKGF5F	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	106.32	106.32
HDFCBNKPSU	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	661.06	661.06
HDFFCB	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	98.65	98.65
HDFFCORPDO	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	346.33	346.33
HDFFCS	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	1,179.39	1,179.39
HDFCDIVYLD	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	79.12	79.12
HDFCDFEFOF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	1.96	1.96
HDFCOWIFOF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	6.89	6.89
HDFFCQ	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	2,880.74	2,880.74
HDFFCGF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	218.04	218.04
HDFFCGOLD	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	13.26	13.26
HDFFCGR	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	239.00	239.00
HDFFCHI	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	212.87	212.87
HDFFCHOF117	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	31.36	31.36
HDFFCIG	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	213.13	213.13
HDFFCIN	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	249.76	249.76
HDFFCLARGE	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	201.32	201.32
HDFFCLI	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	1,074.34	1,074.34
HDFFCLT	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	295.21	295.21
HDFFCMC	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	5,865.46	5,865.46
HDFFCMO	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	213.29	213.29
HDFFCMS	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	195.26	195.26
HDFFCMULCAP	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	190.21	190.21
HDFFCMY	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	208.91	208.91
HDFFCN100EW	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	1.06	1.06
HDFFCNY	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	6.09	6.09
HDFFCNY100F	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	2.35	2.35
HDFFCNY50EW	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	1.99	1.99
HDFFCNYEXTF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.15	0.15
HDFFCNYX50	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	5.04	5.04
HDFFCPM	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	513.73	513.73
HDFFCRETEQP	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	303.97	303.97
HDFFCRETHOP	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	236.17	236.17
HDFFCRETHEP	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	239.92	239.92
HDFFCSMALLF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	1,070.61	1,070.61
HDFFCSO	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	232.85	232.85
HDFFCSX	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	4.19	4.19
HDFFCSXEXTF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	14.56	14.56
HDFFCT2	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	115.58	115.58
HDFFCTS	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	594.84	594.84
HDFFCUSTF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	260.00	260.00
HDFFLSP	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	267.54	267.54
HDGETF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.50	0.50
HDIEAI2BPS	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	23.51	23.51
HDINFG	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	92.55	92.55
HIFSTP	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	249.50	249.50
HMIPLT	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	257.87	257.87
HUNCDIV1	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	52.25	52.25
HUNCDIV2	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	60.13	60.13





HUNCRED1	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	14.00	14.00
HUNCRED2	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	14.99	14.99
MAR1162D22	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	7.88	7.88
MAR1861D22	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	40.77	40.77
MAR1876D22	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.61	0.61
MIDCAP	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	2,567.47	2,567.47
MUNCDIV4	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.01	0.01
MUNCRED4	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.01	0.01
MY2005	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	60.03	60.03
PRUOLD	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	3.00	3.00
JUL1158D22	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	2.97	2.97
HDFCN100ET	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.01	0.01
HDFCNYS0ET	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.11	0.11
AUG1406D22	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	13.24	13.24
HSILVERETF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.15	0.15
HDFCG15ETF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.01	0.01
HDFCQ30ETF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.01	0.01
HDFCV20ETF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.01	0.01
HDFCL30ETF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.01	0.01
HSILVERFOF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	2.94	2.94
SEP1359D22	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	11.70	11.70
HDFCM30ETF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.03	0.03
HNGJUL31F	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	5.78	5.78
HNGDEC26F	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	8.15	8.15
HDFCNPBETF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.03	0.03
HDFCBUSICY	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	138.51	138.51
HDFCNITETF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.01	0.01
HNGJUN27F	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.38	0.38
HNGSEP32F	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	13.11	13.11
DEC1204D22	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.81	0.81
HDFCLONGDF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	173.95	173.95
HDFCMIDETF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.04	0.04
HDFCSMAETF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	1.21	1.21
HDFCS00ETF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.01	0.01
HDFCMNCFND	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	30.95	30.95
HNSOCT26F	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	9.44	9.44
FEB2638D23	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.85	0.85
HNGJUN36F	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	6.19	6.19
HNGAPR29F	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	1.92	1.92
MAR1269D23	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.13	0.13
HNSJUN27F	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	2.87	2.87
HDFCS00IDF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.74	0.74
HDFCSMAIDF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	1.90	1.90
HDFCMIDIDF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.71	0.71
HDFCDFNFND	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	103.56	103.56
HDFCNCCFND	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	40.16	40.16
HDFCTRALFD	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	26.18	26.18
HDFCCFCNCC	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.20	0.20
HDFC1DLETF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	12.74	12.74
HDFCTECHFD	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	63.05	63.05
HDFCPHARHC	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	33.06	33.06
HDFCMANFFN	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	155.35	155.35
HDFCL30IDF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	2.12	2.12
HDFCM30IDF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	11.62	11.62
HDFCREALIF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.94	0.94
HDFCNPSBET	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.01	0.01
HDFCNY500M	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	6.11	6.11
HDFCNYDGTG	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	2.10	2.10
HDFCLM250F	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	2.15	2.15
HDFCQ30IDF	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	2.88	2.88
HDFCNY20EW	Cash	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.62	0.62
HDFCBNKPUSU	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	5,000.00	5,199.24
HDFCBNKPUSU	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	5,000.00	5,181.84
HDFCBNKPUSU	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	7,500.00	7,772.76
HDFCBNKPUSU	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	1,000.00	1,009.50
HDFCCFCNCC	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	500.00	505.58
HDFCCORPDO	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	1,000.00	1,040.84
HDFCGF	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	500.00	511.21
HDFCGF	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	1,000.00	1,022.42
HDFCGR	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	500.00	511.21
HDFCGR	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	2,000.00	2,072.74
HDFCGR	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	500.00	511.21
HDFCGR	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	9,000.00	9,433.14
HDFCGR	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	100.00	103.98
HDFCHI	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	500.00	520.01
HDFCHI	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	9,500.00	9,774.96
HDFCIG	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	40,000.00	41,157.72
HDFCIG	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	0.00	0.00
HDFCIG	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	25,000.00	25,393.85
HDFCIG	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	500.00	520.42
HDFCIN	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	14,000.00	13,812.26
HDFCLI	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	300,000.00	295,977.00
HDFCLI	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	179,500.00	176,878.58
HDFCLI	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	183,000.00	180,327.47
HDFCLI	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	100,000.00	99,735.30
HDFCLI	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	22,500.00	23,582.86
HDFCLONGDF	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	1,000.00	1,048.13
HDFCLONGDF	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	500.00	518.18
HDFCLT	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	500.00	518.18
HDFCLT	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	1,500.00	1,543.32
HDFCLT	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment	10,000.00	9,994.79
HDFCMC	Government Securities	Clearing Corporation of India India Ltd.	TREPS & Securities Segment		









HDFFCS	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	2.60	1,927.77
HDFFCS	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	2.38	1,939.76
HDFFCS	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	9.85	1,520.95
HDFFCRETEQP	Cash	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1,500.00	1,500.00
MY2005	Cash	The National Securities Clearing Corporation Ltd.	Future & Options Segment	830.00	830.00
HDFFCRETHDP	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1,000.00	968.50
HDFFCMY	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	500.00	499.15
HDFFCMY	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	11,000.00	11,231.00
HDFFCMY	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	5,250.00	5,347.13
HDFFCMY	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	500.00	519.25
HDFFCMY	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1,000.00	1,015.80
HDFFCMY	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	6,000.00	6,163.80
HDFFCMY	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	800.00	830.96
HDFFCMY	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	13,100.00	13,558.50
HDFFCMY	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	3,000.00	3,093.45
HDFFCMY	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	4,500.00	4,704.75
HDFFCMY	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	4.80	3,207.96
HDFFCMY	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	0.57	1,324.58
HDFFCMY	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1.00	772.30
HDFFCAR	Mutual Fund Units	The National Securities Clearing Corporation Ltd.	Future & Options Segment	211,529.06	211,529.06
HDFFCAR	Mutual Fund Units	The National Securities Clearing Corporation Ltd.	Future & Options Segment	91,224.93	91,224.93
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	4.10	1,232.67
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	3.10	2,300.41
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1.31	1,721.11
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	4.73	3,855.07
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	14.00	9,356.55
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	13.49	4,325.48
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	8.00	3,275.60
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	0.98	535.67
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	28.88	1,398.42
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	95.20	12,168.85
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	2.25	1,737.68
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	11.00	3,677.03
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1.61	5,891.21
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1.10	170.94
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	3.92	6,864.89
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1.39	1,473.58
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	17.11	7,282.98
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1.50	1,739.93
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	0.79	1,777.68
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	2.50	1,372.94
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	36.00	1,063.80
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	3.00	2,392.29
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	6.51	258.35
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1.30	2,451.67
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	0.54	697.89
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1.67	1,940.51
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	32.55	3,759.53
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	20.79	931.91
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	0.36	1,056.87
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1.79	1,644.06
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	2.00	569.50
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	13.55	5,194.31
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	0.65	1,603.51
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	6.95	2,392.54
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1.25	811.19
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	5.50	4,577.05
HDFFCAR	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	2.60	933.47
MY2005	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1,000.00	1,007.80
MY2005	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	500.00	499.15
MY2005	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	3,500.00	3,573.50
MY2005	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1,000.00	1,015.80
MY2005	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1,500.00	1,540.95
MY2005	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	6,800.00	7,038.00
MY2005	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1,500.00	1,546.73
MY2005	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1,500.00	1,568.25
MY2005	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	500.00	523.75
MY2005	Government Securities	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1.97	1,319.27
MY2005	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	2.00	851.46
MY2005	EQUITY SHARES	The National Securities Clearing Corporation Ltd.	Future & Options Segment	1.25	877.43





# 34 Aggregate Value of Purchase and Sale of Investments

The aggregate value of investments purchased and sold during the financial year and as a percentage of average daily net assets are as under:

Scheme Code	Current Year				Previous Year			
	Purchase value (Rs.)	%	Sales value (Rs.)	%	Purchase value (Rs.)	%	Sales value (Rs.)	%
HDFCEQ	263,202,512,461.88	42.36	165,096,519,965.79	26.57	157,095,767,288.76	38.64	138,212,511,855.51	33.99
HDFCT2	76,706,108,367.64	21.52	45,477,321,690.40	12.76	56,828,863,768.35	21.06	45,133,471,105.33	16.73
HDFCGR	366,091,059,075.18	39.85	265,298,563,587.38	28.88	190,245,939,906.33	29.13	98,800,267,695.38	15.13
HDINFG	9,922,547,754.56	42.81	3,276,091,471.88	14.13	5,109,307,128.95	50.53	1,812,621,768.34	17.92
HDFCHOF117	761,797,148.97	5.35	2,174,965,022.82	15.28	485,686,505.59	4.02	3,061,613,579.49	25.37
HDFCGF	27,652,138,298.69	29.04	16,363,675,058.75	17.18	13,767,983,722.31	18.37	9,340,760,315.76	12.46
HDFCPM	58,672,037,092.41	24.73	68,376,140,081.02	28.82	91,176,677,064.45	43.27	92,202,497,514.87	43.75
MIDCAP	186,595,697,111.29	25.92	131,143,800,476.42	18.22	108,254,560,196.08	22.27	89,732,247,185.53	18.46
HDFCSMALLF	62,800,455,579.54	19.75	37,232,088,542.57	11.71	55,830,937,003.50	24.58	22,920,347,498.22	10.09
HDFCRETEQP	15,533,295,767.90	27.12	8,760,409,953.45	15.30	11,372,551,542.07	29.88	4,500,968,855.39	11.82
HDFCRETHEP	2,487,056,351.42	16.31	1,685,730,968.36	11.06	2,177,990,891.65	18.74	1,483,581,868.85	12.77
HDFCLARGE	59,121,155,555.94	26.55	10,201,683,596.81	4.58	51,250,154,945.55	41.79	8,694,720,951.48	7.09
HDFCDIVYLD	16,075,337,974.30	27.72	5,096,133,336.18	8.79	8,530,345,541.30	22.31	5,757,916,598.66	15.06
HDFCTS	42,336,648,743.05	27.22	46,171,662,676.78	29.69	40,751,463,569.81	34.54	47,123,265,971.98	39.94
HDFCCS	85,650,410,174.82	60.24	45,728,145,233.63	32.16	53,427,725,767.05	77.04	20,163,414,109.32	29.07
HDFCCB	16,448,988,142.71	22.90	22,263,005,346.30	31.00	3,126,152,024.75	5.25	9,721,134,178.91	16.32
HDFCDPEFOF	596,737,992.43	124.99	353,965,100.31	74.14	81,500,000.00	21.59	52,500,000.00	13.91
HDFCMY	27,459,100,012.41	54.32	12,544,637,577.34	24.81	15,077,775,505.12	47.87	7,050,834,031.32	22.38
HDFCNV	73,802,949,235.85	43.04	17,248,649,701.48	10.06	32,770,610,260.89	32.13	8,222,905,048.85	8.06
HDFCSX	15,913,185,675.56	21.20	6,268,433,320.19	8.35	13,437,748,501.27	24.11	3,374,811,000.54	6.06
HDFCAR	551,595,803,064.15	359.48	465,949,611,248.16	303.67	329,674,918,950.54	438.60	290,162,542,026.51	386.04
HDFCGOLD	10,802,085,702.70	42.68	699,328,943.69	2.76	1,342,432,871.65	8.32	263,960,496.20	1.64
HDGETF	27,390,731,252.81	44.09	1,465,696,640.53	2.36	3,491,763,354.86	8.93	573,981,904.09	1.47
HDFCNVEXTF	11,556,960,810.47	30.43	3,024,326,849.69	7.96	7,269,699,841.95	26.96	3,009,341,911.83	11.16
HDFCSXEXTF	1,528,362,638.34	30.56	1,946,331,151.67	38.92	1,581,535,723.62	37.80	564,716,800.12	13.50
MY2005	19,820,578,651.21	56.76	7,926,773,517.54	22.70	7,261,060,360.36	35.26	3,315,679,408.02	16.10
HDFCBKEXTF	10,668,337,916.65	42.49	10,003,523,472.51	39.84	6,160,331,233.30	27.02	6,825,728,737.41	29.94
HDFCIN	2,812,624,101.00	33.56	2,070,623,610.00	24.71	5,156,189,548.41	77.33	2,944,677,534.03	44.16
HIFSTP	19,195,621,294.46	47.37	19,898,219,146.98	49.11	16,900,077,088.24	39.99	10,632,391,397.00	25.16
HDFLSP	74,722,146,417.05	50.19	51,339,206,849.51	34.48	109,843,175,115.80	67.83	98,576,103,323.02	60.87
HDFCCORPDO	36,598,249,418.69	48.08	27,057,568,454.95	35.55	46,215,934,344.13	55.13	23,870,173,103.86	28.47
HDFCRETHDP	141,301,281.65	8.86	214,727,053.00	13.46	262,600,860.35	17.28	285,681,204.59	18.80
HDFCBKNPSU	22,603,563,982.19	37.80	26,039,856,485.54	43.55	46,294,837,815.63	74.55	23,425,617,100.00	37.72
HMIPLT	9,988,493,550.93	30.53	8,567,902,603.11	26.19	7,938,217,463.39	27.24	7,357,418,511.58	25.24
HDFCHI	3,866,782,521.96	51.41	3,001,670,056.76	39.91	5,547,769,880.53	86.67	4,548,640,967.30	71.06
HDFCMS	525,014,679,662.13	203.30	394,123,802,425.34	152.62	368,091,597,765.93	212.82	304,663,184,648.53	176.15
HDFCLT	17,861,815,427.90	66.67	11,865,782,718.24	44.29	17,372,688,850.00	79.61	13,549,628,409.00	62.09
HDFCMC	85,101,622,248.40	72.66	4,597,380,000.00	3.93	69,428,553,467.54	59.31	999,769,750.00	0.85
HDFCSO	66,180,893,535.48	47.07	40,362,817,657.06	28.71	78,547,386,915.85	61.27	47,814,585,266.78	37.30
HDFCUSTF	310,258,589,595.62	215.49	251,274,991,884.88	174.52	269,939,879,004.19	204.86	189,848,910,217.00	144.08
HDFCIG	211,742,305,780.81	118.88	161,041,265,153.25	90.41	125,264,998,356.18	80.47	92,202,554,847.46	59.23
HDFCLI	3,231,732,942,779.86	479.27	2,394,543,711,001.56	355.11	2,619,699,310,441.67	457.20	1,596,394,875,919.40	278.61
HDFCMO	281,515,103,222.09	91.23	252,377,149,881.61	81.79	159,270,522,538.72	58.78	122,909,105,826.13	45.36
MAR3360D14	-	-	-	-	842,258,200.00	10.99	-	-
HDFCAALFOF	5,260,000,000.00	16.02	2,541,191,520.00	7.74	5,533,535,758.65	20.34	5,743,516,640.85	21.11
HDFCBKGFSF	7,149,806,902.83	20.15	6,562,739,662.64	18.50	6,486,174,612.39	22.33	6,636,252,879.41	22.84
HDFCNYSOE	6,763,203,359.36	51.29	3,819,660,700.02	28.96	5,242,865,943.26	68.85	2,392,951,020.30	31.43
HDFCDWIFOF	-	-	1,476,532,678.70	11.71	1,997,419,313.78	18.59	2,140,937,229.40	19.93
HDFCNYNX50	25,697,095,855.78	169.66	12,503,202,365.95	82.55	2,098,119,376.38	52.19	2,147,734,750.52	53.42
HDFCMULCAP	38,684,741,379.86	24.37	11,598,543,648.77	7.31	36,542,247,012.73	40.67	7,039,502,890.17	7.84
HDFCN100EW	3,300,102,857.41	120.32	1,140,367,705.33	41.58	634,258,594.61	72.17	427,515,028.17	48.64
HDFCN100F	1,838,906,268.81	78.02	239,262,046.12	10.15	395,943,221.90	33.57	193,966,231.08	16.44
MAR1861D22	385,014,900.00	8.65	103,390,000.00	2.32	134,677,869.20	3.27	-	-
MAR1162D22	108,774,479.10	34.18	-	-	16,152,750.00	5.45	-	-
MAR1876D22	9,579,201.72	3.08	-	-	16,285,757.15	5.65	-	-
JUL1158D22	59,809,745.00	3.77	-	-	41,413,450.00	2.80	-	-
HDFCN100ET	207,539,263.52	108.60	18,677,568.77	9.77	20,431,570.14	24.47	19,273,267.31	23.09
HDFCNYSOET	1,161,914,847.65	222.34	490,393,106.28	93.84	64,301,800.44	56.92	36,626,890.74	32.42
AUG1406D22	143,314,750.00	5.92	-	-	138,521,289.00	6.17	-	-
HSILVERETF	3,762,686,140.24	110.48	440,249,374.46	12.93	965,048,777.16	85.60	329,552,880.86	29.23
HDFCV20ETF	214,560,935.91	67.34	93,860,948.13	29.46	147,373,031.74	80.40	85,556,616.33	46.67
HDFCQ30ETF	104,808,944.22	71.62	46,942,982.44	32.08	31,350,124.80	30.76	29,444,921.16	28.89
HDFCG15ETF	195,536,159.45	165.43	132,119,399.97	111.77	24,394,020.80	31.36	25,021,529.99	32.17





### 34 Aggregate Value of Purchase and Sale of Investments

The aggregate value of investments purchased and sold during the financial year and as a percentage of average daily net assets are as under:

Scheme Code	Current Year				Previous Year			
	Purchase value (Rs.)	%	Sales value (Rs.)	%	Purchase value (Rs.)	%	Sales value (Rs.)	%
HDFCL30ETF	135,370,734.37	108.66	57,785,662.14	46.38	29,063,539.78	51.30	27,542,184.36	48.61
HDFCM30ETF	1,727,991,745.11	259.81	1,033,706,846.30	155.42	282,754,538.80	280.40	153,357,909.95	152.08
SEP1359D22	25,376,600.00	0.82	-	-	33,592,290.00	1.16	-	-
HSILVERFOF	1,691,235,793.59	115.22	125,915,209.96	8.58	317,942,311.95	57.10	135,441,637.14	24.33
HNGDEC26IF	1,718,254,250.00	13.33	630,378,569.00	4.89	1,977,698,750.00	16.46	2,888,859,000.00	24.05
HNGJUL31IF	788,880,000.00	12.06	113,362,400.00	1.73	679,095,622.17	11.76	46,550,000.00	0.81
HDFCNPBETF	1,469,235,754.30	45.91	1,811,676,432.11	56.61	3,576,902,447.95	116.70	747,308,801.65	24.38
HDFCNITETF	341,400,397.12	51.76	423,249,315.45	64.17	2,247,162,348.21	264.59	2,308,548,894.62	271.82
HDFCBUSICY	12,884,829,842.96	43.37	15,733,205,186.17	52.95	7,516,188,425.72	27.33	9,945,180,420.25	36.16
HNGJUN27IF	524,438,050.00	7.04	502,031,896.00	6.74	1,086,367,700.00	15.15	431,467,202.00	6.02
HNGSEP32IF	863,308,060.00	14.50	272,713,830.00	4.58	1,229,540,276.96	23.51	392,717,500.00	7.51
DEC1204D22	14,595,000.00	2.88	-	-	22,720,685.00	4.82	-	-
HDFCLONGDF	40,965,391,534.00	92.32	10,490,341,150.00	23.64	20,451,516,920.00	139.78	6,025,667,250.00	41.18
HDFCS00ETF	129,406,601.32	100.18	53,366,284.17	41.31	50,612,844.41	87.66	20,104,979.71	34.82
HDFCSMAETF	10,981,864,738.89	196.67	3,573,407,229.09	64.00	3,062,084,938.60	336.83	954,033,391.27	104.94
HDFCMIDETF	809,228,622.04	146.99	268,146,713.75	48.71	198,286,640.77	196.93	36,127,421.40	35.88
FEB2638D23	9,485,350.00	0.64	-	-	8,033,675.00	0.59	-	-
HNSOCT26IF	125,985,133.00	6.57	5,080,950.00	0.27	280,104,230.00	15.36	192,177,714.00	10.54
HNGAPR29IF	172,691,028.00	10.63	91,209,902.00	5.61	400,826,700.00	29.84	67,422,000.00	5.02
HDFCMNCFND	3,309,793,230.12	53.88	3,056,504,839.24	49.76	3,891,117,779.57	84.71	910,378,413.89	19.82
HNGJUN36IF	3,194,020,950.00	40.65	2,277,844,950.00	28.99	1,982,429,282.00	31.96	252,948,743.50	4.08
HNSJUN27IF	21,273,100.00	4.45	-	-	137,451,015.00	28.77	74,318,648.00	15.55
MAR1269D23	-	-	469,484.50	0.06	20,587,316.40	2.95	-	-
HDFCSMAIDF	4,784,380,407.46	159.76	1,910,547,090.89	63.80	1,502,699,377.71	215.07	354,335,131.65	50.71
HDFCS00IDF	1,981,532,328.20	120.47	476,325,613.95	28.96	540,735,429.68	219.69	19,661,294.28	7.99
HDFCMIDIDF	2,399,802,620.95	108.10	563,944,286.42	25.40	1,155,554,500.51	208.95	216,290,336.94	39.11
HDFCDFNFND	26,969,919,983.41	69.26	4,008,635,071.63	10.29	18,303,081,309.50	117.67	5,194,427,043.59	33.39
HDFCNCCFND	6,840,697,758.65	84.22	4,410,742,930.95	54.30	7,764,768,814.50	137.83	2,886,909,247.38	51.24
HDFCTRALFD	7,208,199,930.98	59.21	3,480,840,960.65	28.59	7,761,094,604.14	121.20	1,426,467,910.25	22.28
HDFCCFCNCC	-	-	1,528,162.00	0.08	1,864,230,834.80	98.02	6,672,396.00	0.35
HDFCTECHFD	2,724,210,957.56	21.73	684,204,030.02	5.46	8,306,941,682.34	101.73	77,472,431.47	0.95
HDFCPhARHC	10,138,202,507.91	82.40	4,697,801,448.21	38.18	8,408,295,818.26	128.66	1,855,081,939.80	28.39
HDFCNPSBET	275,363,256.88	115.65	159,819,174.12	67.12	224,955,056.10	120.23	94,517,341.72	50.52
HDFCM30IDF	12,173,203,386.71	174.94	8,854,816,981.27	127.25	4,396,962,689.02	107.14	115,908,093.00	2.82
HDFCREALIF	964,167,592.58	91.78	370,860,503.78	35.30	623,402,073.91	102.03	13,966,168.76	2.29
HDFC1DLETF	-	-	-	-	-	-	-	-
HDFCMANFFN	139,017,484,762.95	113.58	19,181,363,483.82	15.67	-	-	-	-
HDFCL30IDF	5,145,048,938.51	148.83	1,640,271,727.48	47.45	-	-	-	-
HDFCNYS00M	5,475,968,378.18	134.86	892,068,696.70	21.97	-	-	-	-
HDFCLM250F	5,511,422,968.50	121.06	555,320,985.73	12.20	-	-	-	-
HDFCNYS20EW	753,877,661.03	107.60	33,525,136.26	4.78	-	-	-	-
HDFCNYS20GT	2,923,633,102.64	126.31	453,931,798.75	19.61	-	-	-	-
HDFCQ30IDF	2,064,246,249.09	104.57	106,538,043.93	5.40	-	-	-	-

\*Includes scheme matured during period

In computation of above value IRS, Futures & Option, TREPS And Reverse Repo is excluded



- 35 All diminution in the value of asset have been provided for in the current year and previous year
- 36 Following Expenses Related To Mutual Fund Schemes And Borne By Hdfc Amc Ltd Are Within The Limits Specified By Sebi Circular SEBI/HO/IMD/DF2/CIR/P/2019/42 dated 25th March, 2019:  
Expense borne by Investment Manager for Year ending March 31, 2025 and March 31 2024 and its % to Average Net Assets is Nil
- 37 Disclosure under Regulation 25 (11) of the SEBI Regulations as amended

Refer Annexure I

- 38 Statement of Portfolio as at March 31, 2025

Refer Annexure II

For security level portfolio details please refer our website <https://www.hdfcfund.com/statutory-disclosure/monthly-portfolio>

- 39 Disclosure on derivatives as at March 31, 2025 pursuant to SEBI Circular no. CIR/IMD/DF/11/2010 dated August 18, 2010

Refer Annexure III

- 40 In accordance with Regulation 44 (1) of the SEBI Regulations, securities purchased should be held in the name of the Scheme. Investments in Government Securities and Treasury Bills (including Reverse REPO) are held in the name of "HDFC Mutual Fund".
- 41 Details of large holdings over 25% of the Net Asset Value (NAV) of the Schemes as at March 31, 2025: Nil  
Details of large holdings over 25% of the Net Asset Value (NAV) of the Schemes as at March 31, 2024: Nil
- 42 Amount, if any, charged to the scheme in excess of the expense limit as prescribed in SEBI regulations is recovered from the AMC subject to such amounts not exceeding 2 bps of the respective schemes weighted average net assets for the period.
- 43 No provision for income tax has been made since the income of the schemes is exempt u/s 10 (23D) of the Income Tax Act 1961.
- 44 Segment Reporting  
The Schemes operate in a single business segment primarily generating returns on the investments of unit holders based on scheme's investment objectives. Therefore, segment information is not separately presented.
- 45 Previous Year / Period Figures  
Prior year amounts have been regrouped and reclassified, wherever applicable, to confirm to current year's presentation.  
Previous year referred in Revenue account statement of Financial is ending as on 31 march 2024 or on the scheme's maturity date.  
Current year referred in Revenue account statement of Financial is ending as on 31 march 2025 or on the scheme's maturity date.
- 46 Aggregate Fair Value of securities classified as below investment grade

The aggregate fair value of securities classified as below investment grade and default valued in 'good faith' by the Investment Manager on the basis of the valuation principles laid down by SEBI is as under :

Scheme Name	Amount (Rs.)	
	As at March 31, 2025	As at March 31, 2024
NIL		

- 47 The below matured schemes are not considered as going concern and all assets/ liabilities as such are valued at realisable/fair value.

Scheme Name	Maturity Date
NIL	

The following schemes maturing before 31 March 2026 , are not considered as going concern and all assets/ liabilities as

Scheme Name	Maturity Date
HDFC FMP 1162D March 2022	19-May-25
HDFC FMP 1158D JULY 2022	25-Sep-25

- 48 HDFC Credit Risk Fund (Scheme), in 2015 had invested in 3 bonds issued by Simplex Infrastructure Limited. These bonds were downgraded to "D" Default on 11<sup>th</sup> Dec 2019.

Outstanding Exposure of Simplex in the Scheme	Amount
Gross Value of Investment in Simplex as on Dec 11, 2019	13430.80
Book value of Investment after 50% haircut as on Dec 11, 2019	6715.40
Recovery till March 28, 2025	3528.29
Outstanding Book Value as of March 28, 2025	3187.11

On March 29, 2025 Simplex Infrastructure Ltd offered Rs 20 Crore as full and final settlement for the outstanding dues to the fund and the same were received on April 02, 2025. Below table shows value of investment considered as net receivable on March 31, 2025.

Security	ISIN	Value of the Investment considered under net receivables (i.e. value recognized in NAV in absolute terms and as % to NAV) (amount in Lacs)		Total amount (including principal and interest) that is due to the scheme on that investment (amount in Lacs)
12.15% Simplex Infra Ltd. Sr VI (Op B) NCD - ISD 220115 MAT 220120	INE059B07120	800.00	0.11%	5,530.94
11.55% Simplex Infra Ltd. NCD - P/C 170618 ISD 170615 MAT 170620	INE059B07138	800.00	0.11%	5,286.54
11.55% Simplex Infra Ltd. NCD - P/C 170618 ISD 240715 MAT 170620	INE059B07146	400.00	0.06%	2,613.32





Outstanding as at March 31, 2025 :

Scheme Code	Nature of instruments/ mode of borrowings	Source (Institutions/ banks/ others)	Date of borrowing	Date of repayment of borrowing	Period of borrowing (No. of days)	Rate of borrowing	Amount borrowed (In Lacs)	Collateral used (if any)	Extent of collateral	Amount of collateral (Face Value)
HDFC Low Duration Fund	Collateralised Borrowing	CCIL	26-Mar-25	02-Apr-25	7	7.50%	37,438	TREPS	Fully secured	-
HDFC Medium Term Debt Fund	Collateralised Borrowing	CCIL	27-Mar-25	03-Apr-25	7	7.45%	2,996	TREPS	Fully secured	-
HDFC Low Duration Fund	Collateralised Borrowing	CCIL	27-Mar-25	02-Apr-25	6	7.45%	17,475	TREPS	Fully secured	-
HDFC Liquid Fund	Collateralised Borrowing	CCIL	27-Mar-25	02-Apr-25	6	7.41%	184,737	TREPS	Fully secured	-
HDFC Liquid Fund	Line of Credit	Union Bank	27-Mar-25	02-Apr-25	6	8.30%	400,000	CP / CD	Fully secured	-
HDFC Money Market Fund	Collateralised Borrowing	CCIL	27-Mar-25	03-Apr-25	7	7.32%	41,433	TREPS	Fully secured	-
HDFC Money Market Fund	Collateralised Borrowing	CCIL	27-Mar-25	02-Apr-25	6	7.32%	8,486	TREPS	Fully secured	-
HDFC Liquid Fund	Collateralised Borrowing	CCIL	27-Mar-25	02-Apr-25	6	7.45%	217,645	TREPS	Fully secured	-
HDFC Ultra Short Term Fund	Collateralised Borrowing	CCIL	27-Mar-25	02-Apr-25	6	7.45%	3,494	TREPS	Fully secured	-
HDFC Low Duration Fund	Collateralised Borrowing	CCIL	28-Mar-25	02-Apr-25	5	6.80%	7,493	TREPS	Fully secured	-
HDFC Liquid Fund	Collateralised Borrowing	CCIL	28-Mar-25	02-Apr-25	5	6.85%	64,939	TREPS	Fully secured	-
HDFC Liquid Fund	Collateralised Borrowing	CCIL	28-Mar-25	02-Apr-25	5	7.20%	214,746	TREPS	Fully secured	-
HDFC Liquid Fund	Collateralised Borrowing	CCIL	28-Mar-25	02-Apr-25	5	7.50%	24,964	TREPS	Fully secured	-
HDFC Ultra Short Term Fund	Collateralised Borrowing	CCIL	28-Mar-25	02-Apr-25	5	7.41%	27,444	TREPS	Fully secured	-
HDFC Money Market Fund	Collateralised Borrowing	CCIL	28-Mar-25	03-Apr-25	6	7.41%	89,818	TREPS	Fully secured	-
HDFC Money Market Fund	Collateralised Borrowing	CCIL	28-Mar-25	02-Apr-25	5	7.41%	84,828	TREPS	Fully secured	-

Outstanding as at March 31, 2024 :

Scheme Code	Nature of instruments/ mode of borrowings	Source (Institutions/ banks/ others)	Date of borrowing	Date of repayment of borrowing	Period of borrowing (No. of days)	Rate of borrowing	Amount borrowed (In Lacs)	Collateral used (if any)	Extent of collateral	Amount of collateral (Face Value)
HDFC Low Duration Fund	Collateralised Borrowing	CCIL	27-Mar-24	03-Apr-24	7	7.80%	24,963	TREPS	Fully secured	-
HDFC Low Duration Fund	Collateralised Borrowing	CCIL	28-Mar-24	04-Apr-24	7	7.50%	24,964	TREPS	Fully secured	-
HDFC Low Duration Fund	Collateralised Borrowing	CCIL	28-Mar-24	04-Apr-24	7	7.40%	74,894	TREPS	Fully secured	-
HDFC Ultra Short Term Fund	Collateralised Borrowing	CCIL	28-Mar-24	03-Apr-24	6	7.50%	5,991	TREPS	Fully secured	-
HDFC Ultra Short Term Fund	Collateralised Borrowing	CCIL	28-Mar-24	03-Apr-24	6	7.50%	19,975	TREPS	Fully secured	-
HDFC Floating Rate Debt Fund	Collateralised Borrowing	CCIL	28-Mar-24	03-Apr-24	6	7.50%	9,988	TREPS	Fully secured	-
HDFC Money Market Fund	Collateralised Borrowing	CCIL	28-Mar-24	03-Apr-24	6	7.50%	19,975	TREPS	Fully secured	-
HDFC Money Market Fund	Collateralised Borrowing	CCIL	28-Mar-24	03-Apr-24	6	7.50%	11,983	TREPS	Fully secured	-
HDFC Liquid Fund	Collateralised Borrowing	CCIL	28-Mar-24	03-Apr-24	6	7.55%	304,559	TREPS	Fully secured	-
HDFC Liquid Fund	Collateralised Borrowing	CCIL	28-Mar-24	02-Apr-24	5	6.99%	283,728	TREPS	Fully secured	-
HDFC Liquid Fund	Collateralised Borrowing	CCIL	28-Mar-24	03-Apr-24	6	7.50%	92,885	TREPS	Fully secured	-



50 Annual Disclosure of Risk-o-meters for the Financial Year ended March 31, 2025  
(as per SEBI Circular dated October 5, 2020 (No. No. SEBI/HO/IMD/DF3/CIR/P/2020/197))

Sr No	Name of the Scheme	Risk-o-meter at the Start of the Financial Year i.e. March 31, 2024 / at the time of NFO	Risk-o-meter at the end of the Financial Year i.e. March 31, 2025/ last available before maturity	No of times Risk-o-meter has changed during the Financial Year / Period (April 2024 to March 2025)
1	HDFC Gold ETF Fund of Fund	High	High	4
2	HDFC Long Duration Debt Fund	Moderate	Moderate	0
3	HDFC Low Duration Fund	Moderate	Moderate	2
4	HDFC Money Market Fund	Moderate	Moderate	4
5	HDFC Nifty G-Sec July 2031 Index Fund	Moderate	Moderate	0
6	HDFC Nifty G-sec Jun 2027 Index Fund	Low to Moderate	Low to Moderate	0
7	HDFC Nifty G-Sec Sep 2032 Index Fund	Moderate	Moderate	0
8	HDFC Banking and PSU Debt Fund	Moderate	Moderate	0
9	HDFC Medium Term Debt Fund	Moderate	Moderately High	1
10	HDFC ARBITRAGE FUND	Low	Low	0
11	HDFC Nifty Bank ETF BSE Scrip Code: 543224	Very High	Very High	0
12	HDFC Value Fund	Very High	Very High	0
13	HDFC Credit Risk Debt Fund	Moderately High	High	3
14	HDFC Focused 30 Fund	Very High	Very High	0
15	HDFC Dividend Yield Fund	Very High	Very High	0
16	HDFC Income Plus Arbitrage Active FOF	High	Moderate	2
17	HDFC Flexi Cap Fund	Very High	Very High	0
18	HDFC Children's Fund	Very High	Very High	0
19	HDFC Balanced Advantage Fund	Very High	Very High	2
20	HDFC Dynamic Debt Fund	Moderate	Moderate	0
21	HDFC Housing Opportunities Fund	Very High	Very High	0
22	HDFC Income Fund	Moderate	Moderate	0
23	HDFC Large and Mid Cap Fund	Very High	Very High	0
24	HDFC Liquid Fund	Low to Moderate	Low to Moderate	4
25	HDFC Gilt Fund	Moderate	Moderate	0
26	HDFC Overnight Fund	Low	Low	0
27	HDFC Corporate Bond Fund	Moderate	Moderate	0
28	HDFC Equity Savings Fund	Moderately High	Moderately High	0
29	HDFC Nifty 50 Index Fund	Very High	Very High	0
30	HDFC NIFTY 50 ETF BSE Scrip Code: 539516	Very High	Very High	0
31	HDFC Hybrid Equity Fund	Very High	Very High	0
32	HDFC Retirement Savings Fund - Equity Plan	Very High	Very High	0
33	HDFC Retirement Savings Fund - Hybrid-Debt Plan	Moderately High	Moderately High	0
34	HDFC Retirement Savings Fund - Hybrid-Equity Plan	Very High	Very High	0
35	HDFC Small Cap Fund	Very High	Very High	0
36	HDFC Short Term Debt Fund	Moderate	Moderate	0
37	HDFC BSE Sensex Index Fund	Very High	Very High	0
38	HDFC SENSEX ETF BSE Scrip Code: 539517	Very High	Very High	0
39	HDFC Large Cap Fund	Very High	Very High	0
40	HDFC ELSS Tax saver	Very High	Very High	0
41	HDFC Ultra Short Term Fund	Moderate	Low to Moderate	1
42	HDFC Floating Rate Debt Fund	Moderate	Low to Moderate	1
43	HDFC Gold ETF	High	High	0
44	HDFC Infrastructure Fund	Very High	Very High	0
45	HDFC Hybrid Debt Fund	Moderately High	Moderately High	0
46	HDFC Mid-Cap Opportunites Fund	Very High	Very High	0
47	HDFC Multi-Asset Fund	High	Very High	3
48	HDFC Asset Allocator Fund of Funds	High	High	0
49	HDFC Banking & Financial Services Fund	Very High	Very High	0
50	HDFC Nifty50 Equal Weight Index Fund	Very High	Very High	0
51	HDFC Developed World Indexes Fund of Funds	Very High	Very High	0
52	HDFC Nifty Next 50 Index Fund	Very High	Very High	0
53	HDFC Multi Cap Fund	Very High	Very High	0
54	HDFC Nifty 100 Index Fund	Very High	Very High	0
55	HDFC Nifty100 Equal Weight Index Fund	Very High	Very High	0
56	HDFC FMP 1861D March 2022-Series 46	Low to Moderate	Low to Moderate	0
57	HDFC FMP 1162D March 2022-Series 46	Low to Moderate	Low	1
58	HDFC FMP 1876D March 2022-Series 46	Low to Moderate	Low to Moderate	0
59	HDFC FMP 1158D July 2022-Series 46	Low to Moderate	Low	1
60	HDFC NIFTY 100 ETF BSE Scrip Code: 543569	Very High	Very High	0





Sr No	Name of the Scheme	Risk-o-meter at the Start of the Financial Year i.e. March 31, 2024 / at the time of NFO	Risk-o-meter at the end of the Financial Year i.e. March 31, 2025/ last available before maturity	No of times Risk-o-meter has changed during the Financial Year / Period (April 2024 to March 2025)
61	HDFC NIFTY Next 50 ETF BSE Scrip Code: 539516	Very High	Very High	0
62	HDFC FMP 1406D August 2022-Series 46	Low to Moderate	Low to Moderate	0
63	HDFC NIFTY100 Quality 30 ETF BSE Scrip Code: 543605	Very High	Very High	0
64	HDFC NIFTY50 Value 20 ETF BSE Scrip Code: 543608	Very High	Very High	0
65	HDFC NIFTY Growth Sectors 15 ETF BSE Scrip Code: 543607	Very High	Very High	0
66	HDFC Silver ETF BSE Scrip Code: 543592	Very High	Very High	0
67	HDFC FMP 1359D September 2022-Series 46	Low to Moderate	Low to Moderate	0
68	HDFC NIFTY100 Low Volatility 30 ETF BSE Scrip Code: 543627	Very High	Very High	0
69	HDFC NIFTY200 Momentum 30 ETF BSE Scrip Code: 543628	Very High	Very High	0
70	HDFC Silver ETF Fund of Fund	Very High	Very High	0
71	HDFC Nifty G-sec Dec 2026 Index Fund	Low to Moderate	Low to Moderate	0
72	HDFC NIFTY Private Bank ETF BSE Scrip Code: 543666	Very High	Very High	0
73	HDFC NIFTY IT ETF BSE Scrip Code: 543665	Very High	Very High	0
74	HDFC Business Cycle Fund	Very High	Very High	0
75	HDFC FMP 1204D December 2022-Series 47	Low to Moderate	Low to Moderate	0
76	HDFC BSE 500 ETF BSE Scrip Code: 543774	Very High	Very High	0
77	HDFC NIFTY Midcap 150 ETF BSE Scrip Code: 543776	Very High	Very High	0
78	HDFC Nifty Smallcap 250 ETF BSE Scrip Code: 543775	Very High	Very High	0
79	HDFC FMP 2638D February 2023-Series 47	Moderate	Moderate	0
80	HDFC NIFTY SDL Oct 2026 Index Fund	Low to Moderate	Low to Moderate	0
81	HDFC MNC Fund	Very High	Very High	0
82	HDFC Nifty G-Sec Apr 2029 Index Fund	Moderate	Moderate	0
83	HDFC Nifty G-Sec Jun 2036 Index Fund	Moderate	Moderate	0
84	HDFC FMP 1269D March 2023- Series 47	Low to Moderate	Low to Moderate	0
85	HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund	Low to Moderate	Low to Moderate	0
86	HDFC BSE 500 Index Fund	Very High	Very High	0
87	HDFC NIFTY Midcap 150 Index Fund	Very High	Very High	0
88	HDFC NIFTY Smallcap 250 Index Fund	Very High	Very High	0
89	HDFC Defence Fund	Very High	Very High	0
90	HDFC Non-Cyclical Consumer Fund	Very High	Very High	0
91	HDFC Charity Fund for Cancer Cure (2023)	Low to Moderate	Low to Moderate	0
92	HDFC Transportation and Logistics Fund	Very High	Very High	0
93	HDFC NIFTY 1D RATE LIQUID ETF BSE Scrip Code: 543973	Low	Low	0
94	HDFC Technology Fund	Very High	Very High	0
95	HDFC Pharma and Healthcare Fund	Very High	Very High	0
96	HDFC NIFTY PSU BANK ETF BSE Scrip Code: 544110	Very High	Very High	0
97	HDFC NIFTY200 Momentum 30 Index Fund	Very High	Very High	0
98	HDFC NIFTY Realty Index Fund	Very High	Very High	0
99	HDFC Manufacturing Fund*	Very High	Very High	0
100	HDFC NIFTY100 Low Volatility 30 Index Fund*	Very High	Very High	0
101	HDFC Nifty500 Multicap 50:25:25 Index Fund*	Very High	Very High	0
102	HDFC Nifty LargeMidcap 250 Index Fund*	Very High	Very High	0
103	HDFC Nifty India Digital Index Fund*	Very High	Very High	0
104	HDFC Nifty100 Quality 30 Index Fund*	Very High	Very High	0
105	HDFC NIFTY Top 20 Equal Weight Index Fund*	Very High	Very High	0

\* Launched during the year



**51 Disclosure of Potential Risk Class Matrix for debt schemes based on Interest Rate Risk and Credit Risk**  
As per SEBI Circular dated June 07, 2021 (SEBI/HO/IMD/IMD-II DOF3/P/CIR/2021/573)

Table below shows the position of the scheme in the matrix given the Credit Risk and Interest Rate risk of the scheme

Potential Risk Class (PRC) Matrix			
Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low (Class I)	A-I	B-I	C-I
Moderate (Class II)	A-II	B-II	C-II
Relatively High (Class III)	A-III	B-III	C-III

Potential Risk Class of the scheme as on March 31, 2025

Sr. No.	Scheme Code	Scheme Name	PRC Level
1	AUG1406D22	HDFC FMP 1406D August 2022	A-II
2	DEC1204D22	HDFC FMP 1204D December 2022	A-I
3	FEB2638D23	HDFC FMP 2638D February 2023	A-III
4	HDFC1DLETF	HDFC NIFTY 1D RATE LIQUID ETF	A-I
5	HDFCBNKPSU	HDFC Banking and PSU Debt Fund	A-III
6	HDFCCFCNCC	HDFC Charity Fund for Cancer Cure	A-II
7	HDFCCORPDO	HDFC Credit Risk Debt Fund	B-III
8	HDFCHI	HDFC Dynamic Debt Fund	A-III
9	HDFCIG	HDFC Low Duration Fund	B-II
10	HDFCIN	HDFC Income Fund	A-III
11	HDFCLI	HDFC Liquid Fund	B-I
12	HDFCLONGDF	HDFC Long Duration Debt Fund	A-III
13	HDFCLT	HDFC Gilt Fund	A-III
14	HDFCMC	HDFC Overnight Fund	A-I
15	HDFCMO	HDFC Corporate Bond Fund	A-III
16	HDFCMS	HDFC Money Market Fund	B-I
17	HDFCSO	HDFC Short Term Debt Fund	A-III
18	HDFCUSTF	HDFC Ultra Short Term Fund	B-I
19	HDFLSP	HDFC Floating Rate Debt Fund	A-III
20	HIFSTP	HDFC Medium Term Debt Fund	B-III
21	HNGAPR29IF	HDFC NIFTY G-Sec Apr 2029 Index Fund	A-III
22	HNGDEC26IF	HDFC Nifty G-Sec Dec 2026 Index Fund	A-II
23	HNGJUL31IF	HDFC Nifty G-Sec July 2031 Index Fund	A-III
24	HNGJUN27IF	HDFC Nifty G-Sec Jun 2027 Index Fund	A-II
25	HNGJUN36IF	HDFC Nifty G-Sec Jun 2036 Index Fund	A-III
26	HNGSEP32IF	HDFC Nifty G-Sec Sep 2032 Index Fund	A-III
27	HNSJUN27IF	HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund	A-II
28	HNSOCT26IF	HDFC Nifty SDL Oct 2026 Index Fund	A-II
29	JUL1158D22	HDFC FMP 1158D JULY 2022	A-I
30	MAR1162D22	HDFC FMP 1162D March 2022	A-I
31	MAR1269D23	HDFC FMP 1269D March 2023	A-II
32	MAR1861D22	HDFC FMP 1861D March 2022	A-II
33	MAR1876D22	HDFC FMP 1876D March 2022	A-II
34	SEP1359D22	HDFC FMP 1359D September 2022	A-II





## **HDFC MUTUAL FUND**

**Notes to Financial Statements for the year ended March 31, 2025**

**(All amount in lakhs, unless otherwise stated)**

### **52 FAIR VALUE MEASUREMENT**

The Scheme measures its financial assets and financial liabilities at fair value at each reporting date.

All financial assets and financial liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- i) Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities
- ii) Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable
- iii) Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable

#### **Valuation Techniques and Classification:**

The following table shows financial instruments recognised at fair value:

Refer Annexure IV

The below table shows the carrying amount of financial assets and financial liabilities other than those carried at FVTPL

Refer Annexure V

For all other financial assets and liabilities, the carrying value is an approximation of fair value, including: cash and cash equivalents; balances with banks; receivables and other financial assets; payables and other financial liabilities.

There have been no transfers between Level 1, Level 2 and Level 3 for the year ended 31 March 2025 and 31 March 2024



## **HDFC MUTUAL FUND**

**Notes to Financial Statements for the year ended March 31, 2025**  
(All amount in lakhs, unless otherwise stated)

### **53 FINANCIAL RISK MANAGEMENT**

The Fund's activities expose it to a variety of financial risks: market risk (including currency risk, interest rate risk and price risk), credit risk and liquidity risk.

The Fund's AMC has overall responsibility for the establishment and oversight of the Fund's risk management framework. The Fund's risk management policies are established to identify and analyse the risks faced by the Fund, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Fund's activities. The Fund's Trustees quarterly monitors compliance with the Fund's risk management policies and procedures, and reviews the adequacy of the risk management framework in relation to the risks faced by the Fund which are summarised below.

The Fund uses different methods to measure and manage the various types of risk to which it is exposed; these methods are explained below.

#### **i) Market Risks**

Market risk is the risk of loss of future earnings, fair values or future cash flows related to financial instrument that may result from adverse changes in market rates

##### **(a) Price Risks**

Price risk is the risk that the fair value of the future cashflows of the financial instrument will fluctuate as a result of changes in market prices and related market variables whether caused by factors specific to an individual investment, its issuer or the market.

The Fund's exposure to price risk arises from investments in Corporate Bond, Certificates of deposit, Commercial paper, State Government Securities and Central Government Securities which are classified as financial assets at Fair Value Through Profit and Loss. The following is the Fund's exposure to price risk:

Refer Annexure VI

The Manager mitigates the risk through the use of investment strategies that seek to minimise the Fund's tracking error as compared to market indices with the parameters of investment strategy. The maximum exposure resulting from investment in financial instrument is its fair value. The table below summarises the sensitivity of the Fund's net assets attributable to holders of redeemable units to price movements:

Refer Annexure VII

The Fund reviews the credit concentration of funds investment based on counterparties and industries.

As on reporting date, the Scheme's debt and money market securities exposures were concentrated in the following industries:

Refer Annexure VIII

There were no significant concentrations in the debt and money market securities portfolio of credit risk to any individual issuer or group of issuers at March 31, 2025 or March 31, 2024

##### **(b) Foreign currency risk**

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of changes in foreign exchange rates. Foreign currency risk arises from recognised financial assets and liabilities denominated in a currency that is not its functional currency (Indian Rupees). The Fund is exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Fund may enter into foreign exchange forward contracts to reduce its foreign currency exposure. However such securities are valued daily in INR after taking into account exchange rates published on Financial Benchmarks India Pvt Ltd and MTM gain loss is recognized in P&L. Hence, Sensitivity Analysis is not applicable.

##### **(c) Interest rate risk**

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Fund manager regularly assesses the economic condition, monitor changes in interest rates outlook and take appropriate measures accordingly to control the impact of interest rate risk.

The majority of the Fund's financial assets are Corporate Bond, Certificates of deposit, Commercial paper, State Government Securities and Central Government Securities etc

The following table analyses the Fund's interest rate risk exposure. The Fund's assets and liabilities are included at their carrying amount and categorised by the earlier of contractual re-pricing or maturity dates:

Refer Annexure IX

If prevailing interest rates had risen or declined by 1.00%, assuming a parallel shift in the yield curve with all other variables held constant, the Fund's net assets would decrease or increase as per table mentioned below. In practice, actual results may differ from this sensitivity analysis and the difference could be material.

Refer Annexure X





## ii) Credit risk

Credit risk is the risk that the Fund will incur a loss because its counterparties fail to discharge their contractual obligations. The Fund is exposed to the risk of credit-related losses that can occur as a result of a counterparty or issuer being unable or unwilling to honour its contractual obligations.

The AMC's policy is to closely monitor the creditworthiness of the Fund's counterparties by reviewing their credit ratings, financial statements and press releases on a regular basis.

### (a) Credit quality analysis

The Scheme's exposure to credit risk arises in respect of the following financial instruments:

- Cash and cash equivalents;
- Contract for sale of investment in securities and Derivative financial instruments receivable;
- Securities Lending and Borrowing (SLB);
- Investments in debt and money market securities; and
- Derivative assets;

#### Contract for sale of investment in securities and Derivative financial instruments receivable

Contract for sale of investment in securities and Derivative financial instruments receivable represent margin accounts and sales transactions awaiting settlement. Credit risk relating to unsettled transactions is considered small due to the short settlement period involved and the high credit quality of the brokers used. Following table shows outstanding Contract for sale of investment in securities and Derivative financial instruments receivable and no. of brokers from whom same is receivable.

Refer Annexure XI

#### Securities Lending and Borrowing

Credit risk relating to receivables from Securities Lending and Borrowing (SLB) is considered small due to the amount and quality of collateral and the high credit quality of the counterparties used. Since SLB is done through Stock exchange mechanism, counterparty is unknown. Thus, NSE can be deemed as counterparty for all the SLB transactions.

Below table shows receivable from SLB.

Scheme Name	Receivable as on 31.03.2025	Receivable as on 31.03.2024
HDFC NIFTY Bank ETF	0.57	
HDFC NIFTY200 MOMENTUM 30 ETF	0.15	
HDFC NIFTY MIDCAP 150 ETF	0.15	
HDFC NIFTY PSU BANK ETF	0.17	
HDFC Nifty 50 Index Fund	3.33	1.27
HDFC NIFTY 50 ETF	0.79	0.02
HDFC NIFTY Next 50 Index Fund	0.95	
HDFC NIFTY SMALLCAP 250 ETF	3.42	0.24
HDFC BSE Sensex Index Fund	1.67	
HDFC BSE SENSEX ETF	0.17	

#### Investments in debt and money market securities

As at March 31, 2025, the Scheme was invested in debt and money market securities with the following credit quality. The ratings are provided by credit rating agencies.

Refer Annexure XII

#### Derivatives

The table below shows an analysis of derivative assets and derivative liabilities outstanding as at March 31, 2025 and March 31, 2024

Refer Annexure XIII

### (b) Collateral and other credit enhancements, and their financial effect

The Scheme mitigates the credit risk of derivatives and Securities Lending and Borrowing by entering into master agreements and holding collateral in the form of marketable securities

#### Derivatives

The Scheme may use derivatives instruments like Interest Rate Swaps or other derivative instruments for the purpose of hedging and portfolio balancing, as permitted under the SEBI Regulations and guidelines. Usage of derivatives will expose the Schemes to risk inherent to such derivatives e.g. when a credit event such as a default occurs - all outstanding transactions under the agreement with the counterparty are terminated, the termination value is assessed and only a single net amount is payable in settlement of all transactions with the counterparty.



The derivatives are entered into with bank and financial institution counterparties. ratings of counterparties is metioned below, based on ratings provided by credit rating agencies.

Counterparty Name	Current Rating as on March 31, 2025
Barclays Bank	AAA
Clearing Corporation of India Ltd.	AAA
DBS Bank Ltd.	AAA
ICICI Bank Ltd.	AAA
Standard Chartered Bank	AA+
Axis Bank Ltd.	AAA
Goldman Sachs (India) Capital Markets Pvt. Ltd.	AA
HDFC Bank Ltd.	AAA
Hongkong & Shanghai Bank Ltd.	AAA
Indusind Bank Ltd.	AA+
IDFC First Bank Limited	AA+
ICICI Securities Primary Dealership	AAA
Nomura Fixed Income Securities Pvt.	AAA

#### (c) Expected Credit Loss principles

In accordance with Ind AS 109, the Fund uses 'Expected Credit Loss' (ECL) model, for evaluating impairment of financial assets other than those measured at fair value through profit and loss (FVTPL).

Expected credit losses are measured through a loss allowance at an amount equal to:

- The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- Full lifetime expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument)

For receivables, the Fund applies 'simplified approach' which requires expected lifetime losses to be recognised from initial recognition of the receivables. The Fund has determined based on historical experience and expectations that the ECL on its receivables is insignificant and was not recorded. At every reporting date, these historical default rates are reviewed and changes in the forward-looking estimates are analysed.

For other assets, the Fund uses 12-month ECL to provide for impairment loss where there is no significant increase in credit risk. If there is significant increase in credit risk full lifetime ECL is used.

For purposes of impairment assessment, the Funds' assets which are measured at amortised cost are considered to have low credit risk as they are not due for payment at the end of the reporting period and there has been no significant increase in the risk of default on the receivables since initial recognition. Accordingly, for the purpose of impairment assessment for these receivables, the loss allowance is measured at an amount equal to 12-month expected credit losses ("ECL"). The ECL for these assets as at the end of the reporting period is not significant.

The main concentration of credit risk to which the Fund is exposed arises from the Fund's investments in Corporate Bond, Certificates of deposit, Commercial paper. These classes of financial assets are not subject to IND AS 109's impairment requirements as they are measured at FVTPL. Hence, no separate maximum exposure to credit risk disclosure is provided for these instruments.

The Fund is also exposed to credit risk on cash and cash equivalents, balances with banks and other financial assets. These instruments carry very minimal credit risk based on the financial position of parties and Fund's historical experience of dealing with the parties. No assets are considered impaired and no amounts have been written off in the period.

#### iii) Liquidity risks

Liquidity risk is the risk that the Fund will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Fund's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Fund's reputation.

The responsibility for liquidity risk management rests with the AMC and the Trustees, who has established an appropriate liquidity risk management framework for the management of the Fund's short-term, medium-term and long-term funding and liquidity management requirements. The Fund manages liquidity risk by maintaining adequate reserves, banking facilities and by continuously monitoring forecast and actual cash flows, and by matching the maturity profiles of financial

The following table shows the maturity analysis of financial liabilities of the Fund based on contractually agreed undiscounted cash flows:

Refer Annexure XIV

The table above shows the undiscounted cash flows of the Scheme's financial liabilities on the basis of their earliest possible contractual maturity. The Scheme's expected cash flows on these instruments do not vary significantly from this analysis.

For derivative financial instruments, the inflow/(outflow) disclosed in the table represents the contractual undiscounted cash flows relating to these instruments. The disclosure shows net cash flow amounts for derivatives that are net cash-settled and gross cash inflow and outflow amounts for derivatives that have simultaneous gross settlement - e.g. interest rate swaps.

#### 54 OFFSETTING FINANCIAL ASSETS AND FINANCIAL LIABILITIES

Financial assets and financial liabilities are offset and the net amount is reported in the statement of financial position if, and only if, there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, or to realise the asset and settle the liability simultaneously. The Scheme has not offset any financial assets and financial liabilities during the year.





## **HDFC MUTUAL FUND**

Notes to Financial Statements for the year ended March 31, 2025

(All amount in lakhs, unless otherwise stated)

### **55 MATURITY ANALYSIS OF ASSETS AND LIABILITIES**

The table below shows an analysis of assets and liabilities according to their maturity profile:

Refer Annexure XV

### **56 CAPITAL MANAGEMENT**

Unitholders are entitled to receive proceeds of the NAV per unit of that Fund for all or any of the units of such unitholder. The units are redeemable for cash equal to a pro rata share of the Fund's series NAV. Upon issue and redemption of units, the net premium or discount to the face value of units is adjusted against the unit premium reserve of each option, after an appropriate portion of the issue proceeds and redemption payouts is credited / debited to the equalisation account. The Fund may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

### **57 EVENTS AFTER REPORTING PERIOD**

There are no events after the reporting period to be disclosed

### **58 Supplementary Investment Portfolio Information and Industrywise Classification (Refer Annexure II)**

59 The above financials have been reviewed by the Audit Committee and approved by the Board of Directors of the company, at their meeting held on 16th June, 2025.

