

HDFC Mutual Fund

**Annual Disclosure of Risk-o-meters for the Financial Year ended March 31, 2025
(as per clause 17.4 of Master Circular for Mutual Funds dated June 27, 2024)**

Sr No	Scheme Name	Risk-o-meter level at the Start of the Financial Year i.e. March 31, 2024 / at the time of NFO	Risk-o-meter level at the end of the Financial Year i.e. March 31, 2025/ last available before maturity	Number of Changes in Risk-o-meter during the Financial Year / Period (April 2024 to March 2025)
1	HDFC Gold ETF Fund of Fund	High	High	4
2	HDFC Long Duration Debt Fund	Moderate	Moderate	0
3	HDFC Low Duration Fund	Moderate	Moderate	2
4	HDFC Money Market Fund	Moderate	Moderate	4
5	HDFC Nifty G-Sec July 2031 Index Fund	Moderate	Moderate	0
6	HDFC Nifty G-sec Jun 2027 Index Fund	Low to Moderate	Low to Moderate	0
7	HDFC Nifty G-Sec Sep 2032 Index Fund	Moderate	Moderate	0
8	HDFC Banking and PSU Debt Fund	Moderate	Moderate	0
9	HDFC Medium Term Debt Fund	Moderate	Moderately High	1
10	HDFC Arbitrage Fund	Low	Low	0
11	HDFC Nifty Bank ETF BSE Scrip Code: 543224	Very High	Very High	0
12	HDFC Value Fund	Very High	Very High	0
13	HDFC Credit Risk Debt Fund	Moderately High	High	3
14	HDFC Focused 30 Fund	Very High	Very High	0
15	HDFC Dividend Yield Fund	Very High	Very High	0
16	HDFC Income Plus Arbitrage Active FOF	High	Moderate	2
17	HDFC Flexi Cap Fund	Very High	Very High	0
18	HDFC Children's Fund	Very High	Very High	0
19	HDFC Balanced Advantage Fund	Very High	Very High	2
20	HDFC Dynamic Debt Fund	Moderate	Moderate	0
21	HDFC Housing Opportunities Fund	Very High	Very High	0
22	HDFC Income Fund	Moderate	Moderate	0
23	HDFC Large and Mid Cap Fund	Very High	Very High	0
24	HDFC Liquid Fund	Low to Moderate	Low to Moderate	4
25	HDFC Gilt Fund	Moderate	Moderate	0
26	HDFC Overnight Fund	Low	Low	0
27	HDFC Corporate Bond Fund	Moderate	Moderate	0
28	HDFC Equity Savings Fund	Moderately High	Moderately High	0
29	HDFC Nifty 50 Index Fund	Very High	Very High	0
30	HDFC NIFTY 50 ETF BSE Scrip Code: 539516	Very High	Very High	0
31	HDFC Hybrid Equity Fund	Very High	Very High	0
32	HDFC Retirement Savings Fund - Equity Plan	Very High	Very High	0
33	HDFC Retirement Savings Fund - Hybrid-Debt Plan	Moderately High	Moderately High	0
34	HDFC Retirement Savings Fund - Hybrid-Equity Plan	Very High	Very High	0
35	HDFC Small Cap Fund	Very High	Very High	0
36	HDFC Short Term Debt Fund	Moderate	Moderate	0
37	HDFC BSE Sensex Index Fund	Very High	Very High	0
38	HDFC SENSEX ETF BSE Scrip Code: 539517	Very High	Very High	0
39	HDFC Large Cap Fund	Very High	Very High	0
40	HDFC ELSS Tax saver	Very High	Very High	0
41	HDFC Ultra Short Term Fund	Moderate	Low to Moderate	1
42	HDFC Floating Rate Debt Fund	Moderate	Low to Moderate	1
43	HDFC Gold ETF	High	High	0
44	HDFC Infrastructure Fund	Very High	Very High	0
45	HDFC Hybrid Debt Fund	Moderately High	Moderately High	0
46	HDFC Mid-Cap Opportunites Fund	Very High	Very High	0
47	HDFC Multi-Asset Fund	High	Very High	3
48	HDFC Asset Allocator Fund of Funds	High	High	0
49	HDFC Banking & Financial Services Fund	Very High	Very High	0
50	HDFC Nifty50 Equal Weight Index Fund	Very High	Very High	0
51	HDFC Developed World Indexes Fund of Funds	Very High	Very High	0
52	HDFC Nifty Next 50 Index Fund	Very High	Very High	0
53	HDFC Multi Cap Fund	Very High	Very High	0
54	HDFC Nifty 100 Index Fund	Very High	Very High	0
55	HDFC Nifty100 Equal Weight Index Fund	Very High	Very High	0
56	HDFC FMP 1861D March 2022-Series 46	Low to Moderate	Low to Moderate	0
57	HDFC FMP 1162D March 2022-Series 46	Low to Moderate	Low	1
58	HDFC FMP 1876D March 2022-Series 46	Low to Moderate	Low to Moderate	0

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59	HDFC FMP 1158D July 2022-Series 46	Low to Moderate	Low	1
60	HDFC NIFTY 100 ETF BSE Scrip Code: 543569	Very High	Very High	0
61	HDFC NIFTY Next 50 ETF BSE Scrip Code: 539516	Very High	Very High	0
62	HDFC FMP 1406D August 2022-Series 46	Low to Moderate	Low to Moderate	0
63	HDFC NIFTY100 Quality 30 ETF BSE Scrip Code: 543605	Very High	Very High	0
64	HDFC NIFTY50 Value 20 ETF BSE Scrip Code: 543608	Very High	Very High	0
65	HDFC NIFTY Growth Sectors 15 ETF BSE Scrip Code: 543607	Very High	Very High	0
66	HDFC Silver ETF BSE Scrip Code: 543592	Very High	Very High	0
67	HDFC FMP 1359D September 2022-Series 46	Low to Moderate	Low to Moderate	0
68	HDFC NIFTY100 Low Volatility 30 ETF BSE Scrip Code: 543627	Very High	Very High	0
69	HDFC NIFTY200 Momentum 30 ETF BSE Scrip Code: 543628	Very High	Very High	0
70	HDFC Silver ETF Fund of Fund	Very High	Very High	0
71	HDFC Nifty G-sec Dec 2026 Index Fund	Low to Moderate	Low to Moderate	0
72	HDFC NIFTY Private Bank ETF BSE Scrip Code: 543666	Very High	Very High	0
73	HDFC NIFTY IT ETF BSE Scrip Code: 543665	Very High	Very High	0
74	HDFC Business Cycle Fund	Very High	Very High	0
75	HDFC FMP 1204D December 2022-Series 47	Low to Moderate	Low to Moderate	0
76	HDFC BSE 500 ETF BSE Scrip Code: 543774	Very High	Very High	0
77	HDFC NIFTY Midcap 150 ETF BSE Scrip Code: 543776	Very High	Very High	0
78	HDFC Nifty Smallcap 250 ETF BSE Scrip Code: 543775	Very High	Very High	0
79	HDFC FMP 2638D February 2023-Series 47	Moderate	Moderate	0
80	HDFC NIFTY SDL Oct 2026 Index Fund	Low to Moderate	Low to Moderate	0
81	HDFC MNC Fund	Very High	Very High	0
82	HDFC Nifty G-Sec Apr 2029 Index Fund	Moderate	Moderate	0
83	HDFC Nifty G-Sec Jun 2036 Index Fund	Moderate	Moderate	0
84	HDFC FMP 1269D March 2023 - Series 47	Low to Moderate	Low to Moderate	0
85	HDFC NIFTY SDL Plus G-Sec Jun 2027 40:60 Index Fund	Low to Moderate	Low to Moderate	0
86	HDFC BSE 500 Index Fund	Very High	Very High	0
87	HDFC NIFTY Midcap 150 Index Fund	Very High	Very High	0
88	HDFC NIFTY Smallcap 250 Index Fund	Very High	Very High	0
89	HDFC Defence Fund	Very High	Very High	0
90	HDFC Non-Cyclical Consumer Fund	Very High	Very High	0
91	HDFC Charity Fund for Cancer Cure (2023)	Low to Moderate	Low to Moderate	0
92	HDFC Transportation and Logistics Fund	Very High	Very High	0
93	HDFC NIFTY 1D RATE LIQUID ETF - Growth BSE Scrip Code: 543973	Low	Low	0
94	HDFC Technology Fund	Very High	Very High	0
95	HDFC Pharma and Healthcare Fund	Very High	Very High	0
96	HDFC NIFTY PSU BANK ETF BSE Scrip Code: 544110	Very High	Very High	0
97	HDFC NIFTY200 Momentum 30 Index Fund	Very High	Very High	0
98	HDFC NIFTY Realty Index Fund	Very High	Very High	0
99	HDFC Manufacturing Fund*	Very High	Very High	0
100	HDFC NIFTY100 Low Volatility 30 Index Fund*	Very High	Very High	0
101	HDFC Nifty500 Multicap 50:25:25 Index Fund*	Very High	Very High	0
102	HDFC Nifty LargeMidcap 250 Index Fund*	Very High	Very High	0
103	HDFC Nifty India Digital Index Fund*	Very High	Very High	0
104	HDFC Nifty100 Quality 30 Index Fund*	Very High	Very High	0
105	HDFC Nifty Top 20 Equal Weight Index Fund*	Very High	Very High	0

*Launched during the year