

24-MAY-2022



Dear Unit holder,

**Subject: Merger of HDFC FMP 1372D September 2018 (1)-Series 42 on maturity into HDFC Corporate Bond Fund**

Thank you for your investment with HDFC Mutual Fund.

**I. Proposals:**

We would like to inform that HDFC Trustee Company Limited (**"the Trustees"**), Trustee to HDFC Mutual Fund (**"the Fund"**) has decided to merge **HDFC FMP 1372D September 2018 (1)-Series 42 (Merging Scheme)** on maturity date into **HDFC Corporate Bond Fund ("the Transferee Scheme")** with effect from close of Business Hours on June 30, 2022 (**"Effective Date"** i.e the maturity date of the Merging Scheme) (next Business Day, if the Effective Date happens to be declared as a non-Business Day).

**Rationale for Merger:**

The merger will help investors in the Merging Scheme to continue with their investments in a portfolio of high quality Corporate Bonds. Additionally, the merger will be more tax efficient as it will not force capital gains on them on maturity and investors can continue to avail of the indexation benefits till the time they choose to remain invested. Further, the unit holders are free to choose their date of redemption anytime after merger to meet their liquidity requirements.

The merger will not result in emergence of any new scheme as the Merging Scheme on maturity will be merged in the Transferee Scheme. Post-merger, there will be no change in features of the Transferee Scheme and the investments under the Transferee Scheme will be in accordance with the investment objective and asset allocation of the Transferee Scheme.

Please refer enclosed **Annexure 1** for details pertaining to merger to be provided as per SEBI Circular no. SEBI/MFD/CIR No. 05 / 12031 /03 dated June 23, 2003 as amended from time to time.

**II. Public Notice:**

Notice-cum-addendum informing the unitholders about the proposed merger has also been published in May 17, 2022 issues of The Financial Express and Navshakti newspapers for the benefit of the Unit holders.

**III. NOC from SEBI:**

The proposed merger of scheme tantamounts to a change in fundamental attribute of the Merging Scheme and has accordingly been approved by the respective Board of Directors of the HDFC Asset Management Company Limited (**"the AMC"**) and the Trustees to the Fund. The Securities and Exchange Board of India (**"SEBI"**) has also vide its communication dated May 12, 2022 noted the proposed merger.

**IV. Consequences of Merger:**

Unit holders of the Merging Scheme who have provided consent for the merger will be allotted units under the corresponding Plan / Option of the Transferee Scheme at the Net Asset Value ("NAV") of the Effective Date of the merger. Provided that, where units are held without distributor code in the Option / Plan of the Merging Scheme or where ARN is invalid, units of equivalent value in the Direct Plan of the Transferee Scheme under the corresponding Option will be allotted. Accordingly the assets and liabilities of the Merging Scheme will be taken over by the Transferee Scheme upon Merger and the Merging Scheme shall cease to exist.

Illustration on Basis of Allotment of units upon Merger for a consenting unitholder:

Effective Date of Merger		30.06.2022
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NAV per unit of the Plan / Option of the Merging Scheme as on 30.06.2022	(A)	₹20.000
Units outstanding in Merging Option as on 30.06.2022	(B)	50.000
Outstanding value in Merging Scheme 30.06.2022 before merger	(A) X (B) = (C)	₹1000.00
NAV of the corresponding Plan / Option of the Transferee Scheme as on 30.06.2022	(D)	₹25.000
Units allotted in the corresponding Plan / Option of the Transferee Scheme on 30.06.2022	(C) / (D) = (E)	40.000
Value of the units allotted in the Transferee Scheme on 30.06.2022 post merger	(D) X (E) = (F)	₹1000.00

As can be seen above, the value of units held by an Investor before and after the merger will be the same.

Please note that the aforesaid is only an illustration and the actual number of units to be allotted under the Transferee Scheme will be determined by the value of units held in Merging Scheme and the NAVs of Merging Scheme and Transferee Scheme on the Effective Date of Merger.

- (i) In case of any pledge / lien / other encumbrance marked on any units held in physical mode in the Merging Scheme, the same shall be marked on the corresponding number of units allotted in the Transferee Scheme. In case of units held in demat mode, debit / credit of units under merger and release / re-marking of pledge/ lien / other encumbrance on any units shall be dealt with in accordance with the concerned depository's rules and procedures.
- (ii) A fresh account statement reflecting the new units allotted under the Transferee Scheme, will be sent to the Unit holders of the Merging Scheme by the Fund. Upon allotment of units in the Transferee Scheme, all provisions under the Transferee Scheme will apply. However, the period of holding for the purpose of exit load, if any, will be computed from the date of allotment of corresponding original units in the Merging Scheme.

#### **V. Manner of providing consent for merger:**

Unit holders having no objection to the proposed merger in Transferee Scheme and wishing to remain invested need to provide consent in the following manner:

- (i) The consent form for merger is enclosed as **Annexure 2**. Consent form is also made available on our website [www.hdfcfund.com](http://www.hdfcfund.com). Investors may submit their consent latest by **3.00 p.m. on Monday, June 27, 2022** through any of the following modes:
  - (a) Submitting original signed consent form at any of the operational Official Points of Acceptance.
  - (b) By way of an email from email id registered in the folio to [fmpmerger@hdfcfund.com](mailto:fmpmerger@hdfcfund.com) as follows:
    - Investors who are **Sole holders and Jointholders with mode of holding as "Any one or Survivor"** may either paste the consent form in the body of the email OR fill the Annexure 2 and send it by way of an attachment via an email from their email id registered in the folio. The attachment need not be signed.
    - Investors who are **joint holders with mode of holding as "joint"** may either take a print out of the consent form or handwrite the consent form. Here, **ALL joint holders have to sign the consent form**. The scanned copy of the signed form must be sent via the email id registered in the folio.
  - (c) Submitting through any of our online transaction facilities such as through investor portal on website, app, or any other mode made available by the Fund from time to time to submit the consent.

Units lien marked/pledged can be merged subject to no objection from lien holder/pledgee and that the consent is submitted within the time specified herein. If the lien/pledge is invoked by the financier (i.e. bank/financial institution/NBFC) as on the maturity date, the maturity proceeds will be paid to the financier and the consent for merger in such cases will be deemed as invalid.

Note: Once consent is provided, investors are deemed to have read and provided the confirmations and declarations as per the consent form.

(ii) In case you do not wish to consent to the merger your units will be redeemed at applicable NAV on the Existing Maturity Date.

## **VI. Tax consequences:**

Pursuant to the merger, in terms of the provisions of section 47(xiii) of the Income-tax Act, 1961 ('the Act'), the units allotted in the Transferee Scheme to the Unit holders of the Merging Scheme who decide to continue their investments, will not be considered as redemption/ transfer of Units in Merging Scheme and will be exempt from tax.

In terms of provisions of section 2(42A)(hd) of the Act, the period for which the units in the Merging Scheme were held by the Unit holder will be included in determining the period for which corresponding units are held in the Transferee Scheme by the Unit holder.

Further, in terms of section 49(2AD) of the Act, the cost of acquisition of units allotted pursuant to merger in the Transferee Scheme\*\* will be the cost of acquisition of original units in Merging Scheme.

*\*\* Determination of cost of acquisition of the units for the purpose of computing long term capital gains shall be computed in terms of section 112A read with section 55 of the Act.*

**Please note that the aforesaid tax neutrality on consolidation/ merger of similar mutual fund schemes or of plans/options of similar mutual fund schemes is subject to compliance of SEBI (Mutual Funds) Regulations, 1996 and Units being held as 'Capital assets' as defined under the Income Tax Act, 1961.**

**The above tax consequences are as per prevailing tax laws. In view of individual nature of tax consequences, Unit holders are advised to consult their financial and tax advisors with respect to tax and other financial implications arising out of their participation in merger of schemes.**

## **VII. Unclaimed Redemptions and IDCW:**

**Details of unclaimed Income Distribution cum Capital Withdrawal (IDCW) and redemption amounts in the Merging Scheme and the Transferee Scheme as on April 30, 2022**

<b>Scheme</b>	<b>Unclaimed IDCW (Rs.)</b>	<b>Unclaimed Redemption (Rs.)</b>
HDFC FMP 1372D September 2018 (1)	NIL	NIL
HDFC Corporate Bond Fund	15,992.46	19,66,810.67

The request for reissue / revalidation of instruments towards unclaimed redemption / IDCW should be made by the Unit holder to Computer Age Management Services Limited (CAMS), the registrar to the Scheme(s) of the Fund, or to the offices of the AMC.

For any queries or clarifications in this regard, please call us on 1800 3010 6767/ 1800 419 7676 or email us on [hello@hdfcfund.com](mailto:hello@hdfcfund.com). You may also visit any of the Investor Service Centres (ISC) of the Fund. Visit [www.hdfcfund.com](http://www.hdfcfund.com) for any other information.

We look forward to your continued support.

Sincerely,

**Sameer Seksaria**

Head – Client Services

## A. Details of the Merging Scheme and Transferee Scheme

Provision	Merging Scheme viz. HDFC FMP 1372D September 2018 (1) - Series 42	Transferee Scheme viz. HDFC Corporate Bond Fund																																								
Category of Scheme	Close-Ended	Open ended - Corporate Bond Fund																																								
Type of the Scheme	A Close Ended Income Scheme. A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk.	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.																																								
Potential Risk Class Matrix	<div>B-I - A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk</div> <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk → Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relativel y High (Class C)</th></tr><tr><td>Relatively Low (Class I)</td><td></td><td>B-I</td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relativel y High (Class C)	Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)				<div>B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.</div> <table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit Risk → Interest Rate Risk ↓</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td>B-III</td><td></td></tr></table>	Potential Risk Class				Credit Risk → Interest Rate Risk ↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
Potential Risk Class																																										
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Moderate (Class II)																																										
Relatively High (Class III)		B-III																																								
Investme nt Objective	<div>The investment objective of the Plan(s) under the Scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan(s).</div> <div>There is no assurance that the investment objective of the Scheme will be realized.</div>	<div>To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bond.</div> <div>There is no assurance that the investment objective of the Scheme will be realized.</div>																																								
Asset allocation pattern	<div>Broad asset allocation of the portfolio of respective Plan(s) to be followed:</div> <div>For Plans having tenure from 36 months to 132 months</div> <table><tr><th>Type of Instruments*</th><th colspan="2">Indicative allocation (% of total assets)</th><th>Risk Profile</th></tr><tr><td></td><th>Minimum</th><th>Maximum</th><td></td></tr><tr><td>Debt Instruments @, and Government Securities</td><td>80</td><td>100</td><td>Medium</td></tr><tr><td>Money market Instruments</td><td>0</td><td>20</td><td>Low</td></tr></table> <div>@Includes CDs issued by All-India Financial Institutions permitted by RBI from time to time.</div>	Type of Instruments*	Indicative allocation (% of total assets)		Risk Profile		Minimum	Maximum		Debt Instruments @, and Government Securities	80	100	Medium	Money market Instruments	0	20	Low	<div>Under normal circumstances the asset allocation will be as follows:</div> <table><tr><th>Type of Instruments</th><th>Minimu m Allocati on (% of total assets)</th><th>Maximum Allocation</th><th>Risk Profile</th></tr><tr><td>Corporate Bonds (including Securitised debt) #@</td><td>80</td><td>100</td><td>Low to Medium</td></tr><tr><td>Government Securities and Money Market Instruments @</td><td>0</td><td>20</td><td>Low</td></tr></table>	Type of Instruments	Minimu m Allocati on (% of total assets)	Maximum Allocation	Risk Profile	Corporate Bonds (including Securitised debt) #@	80	100	Low to Medium	Government Securities and Money Market Instruments @	0	20	Low												
Type of Instruments*	Indicative allocation (% of total assets)		Risk Profile																																							
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Government Securities and Money Market Instruments @	0	20	Low																																							

	<p>*The respective Plan(s) may seek investment opportunity in the Foreign Debt Securities, in accordance with guidelines stipulated in this regard by SEBI and RBI from time to time. The respective Plan(s) shall not have an exposure of more than 35% of its assets in foreign debt securities, subject to regulatory limits. However, the Plan(s) under the Scheme shall not invest in Units/securities issued by overseas mutual funds.</p> <p>*Investment in Securitised debt, if undertaken, would not exceed 75% of the net assets of the Plan(s) under the Scheme.</p>	<table><tr><td>Units issued REIT's and InvITs</td><td>0</td><td>10</td><td>Medium to High</td></tr></table>	Units issued REIT's and InvITs	0	10	Medium to High
Units issued REIT's and InvITs	0	10	Medium to High			
		<p>#Minimum 80% of the total assets will be invested in AA+ and above rated corporate bonds. (including securitised debt)</p> <p>@ As required under SEBI circulars dated November 06, 2020 and June 25, 2021, the Scheme shall hold at least 10% of its net assets in liquid assets ('liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities). Thus, the asset allocation limits shown above will be calculated after excluding this 10% limit.</p> <p>The Scheme may invest in the schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time.</p> <p>The Scheme may invest upto a maximum 75% of the total assets in Foreign Debt Securities and upto 100% of its total assets in Derivatives.</p>				
<b>Investment Strategy</b>	<p>The primary objective of the Plan(s) under the Scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan(s). The Scheme has the flexibility to invest in the entire range of debt instruments and would seek to minimise interest rate risk while avoiding credit risks.</p> <p>The Scheme may also seek investment opportunity in the Foreign Debt Securities, in accordance with guidelines stipulated in this regard by SEBI and RBI from time to time.</p> <p>The Scheme would make investment in securities in the investment universe based on market spreads and liquidity, so as to match the investment horizon with the scheme maturity. The investments would be based on interest rate expectations arising out of macroeconomic analysis. This includes analysis of inflation data and trends in macro variables such as credit growth, liquidity, money supply growth, fiscal numbers and the global interest environment.</p> <p>Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsors/ Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.</p>	<p>The Scheme aims to generate income by predominantly investing in AA+ and above rated bonds.</p> <p>The Scheme shall endeavour to develop a well-diversified portfolio of debt (including securitised debt) and other instruments. The Scheme may also invest in the schemes of Mutual Funds.</p> <p>The Scheme may also invest in the hybrid securities viz. units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time.</p> <p>Though every endeavour will be made to achieve the objective of the Scheme, the AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.</p>				

<b>Benchmark</b>	Crisil Composite Bond Fund Index	NIFTY Corporate Bond Index B-III
<b>Fund Manager</b>	Mr. Anupam Joshi  Dedicated Fund Manager for Overseas Investments: Mr Priya Ranjan	
<b>Exit Load</b>	Exit Load: Not Applicable.  The Units under the Plan cannot be directly redeemed with the Fund as the Units are listed on the stock exchange(s).	Exit Load: Nil  No Entry/Exit Load shall be levied on bonus units and units allotted on reinvestment of IDCW.  In respect of Systematic Transactions such as SIP, GSIP, STP, Flex STP, Swing STP, Flexindex, Exit Load, if any, prevailing on the date of registration/enrolment shall be levied.
<b>Plans &amp; Options</b>	Regular and Direct Plans Growth Option and Income Distribution cum Capital Withdrawal (IDCW) Options -Normal and Quarterly (with Payout facility only).	Regular and Direct Plans Growth Option and Income Distribution cum Capital Withdrawal (IDCW) Options – Normal and Quarterly (with Payout and Reinvestment facilities)
<b>Expense Ratio</b>	<b>Maximum Total Expense Ratio under Regulation 52 (6):</b> 1.00% p.a. of the daily net assets.	<b>Maximum Total Expense Ratio under Regulation 52 (6):</b> On the first Rs.500 crores of the daily net assets - 2.00% p.a. On the next Rs.250 crores of the daily net assets - 1.75% p.a. On the next Rs.1,250 crores of the daily net assets - 1.50% p.a. On the next Rs.3,000 crores of the daily net assets - 1.35% p.a. On the next Rs.5,000 crores of the daily net assets - 1.25% p.a. On the next Rs.40,000 crores of the daily net assets – Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof. On balance of the assets - 0.80% p.a.

**B. Percentage of Total non-performing assets to total assets and percentage of total illiquid assets viz. Equity shares to total assets as at April 30, 2022**

Scheme Name	Total non-performing assets as % to total assets	Percentage of total illiquid assets viz. Equity Shares to Total Assets
HDFC FMP 1372D September 2018 (1)	NIL	
HDFC Corporate Bond Fund		

**C. Total expense ratio as on April 30, 2022**

Name of Scheme / Plan / Option/	Actual charged ^
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HDFC FMP 1372D September 2018 (1) -Regular Plan	0.12
HDFC FMP 1372D September 2018 (1) -Direct Plan	0.1
HDFC Corporate Bond Fund-Regular Plan	0.6
HDFC Corporate Bond Fund-Direct Plan	0.3

^ The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/commission which is charged in the Regular Plan.

**D. Details of No. of Folios and Asset under Management (AUM) of Merging Scheme and Transferee Scheme as on April 30, 2022**

Scheme Name	Plan	Option	No. of Folios	AUM (INR in Crs)
HDFC FMP 1372D September 2018(1)	Regular	IDCW	5	0.11
HDFC FMP 1372D September 2018(1)	Direct	IDCW	5	0.26
HDFC FMP 1372D September 2018(1)	Regular	Growth	226	68.39
HDFC FMP 1372D September 2018(1)	Direct	Growth	206	91.75
HDFC FMP 1372D September 2018(1)	Direct	Quarterly IDCW	1	0.01
HDFC Corporate Bond Fund	Regular	IDCW Payout	542	14.72
HDFC Corporate Bond Fund	Regular	IDCW Reinvestment	60	1.48
HDFC Corporate Bond Fund	Direct	IDCW Payout	822	17.35
HDFC Corporate Bond Fund	Direct	IDCW Reinvestment	3	0.02
HDFC Corporate Bond Fund	Regular	Quarterly IDCW	722	55.41
HDFC Corporate Bond Fund	Regular	Growth	51277	11,082.06
HDFC Corporate Bond Fund	Direct	Growth	29432	11,562.51

**E. (i) Portfolio of HDFC FMP 1372D September 2018 (1) as on April 30, 2022**

	ISIN	Coupon (%)	Name Of the Instrument	Industry+ /Rating	Quantity	Market/ Fair Value (Rs. in Lacs.)	% to NAV	Yield	~YTC (AT1/ Tier 2 bonds )
	<b>DEBT INSTRUMENTS</b>								
	<b>(a) Listed / awaiting listing on Stock Exchanges</b>								
	<b>Government Securities (Central/State)</b>								
●	IN2220170012	7.42	7.42% Maharashtra SDL - Mat 110522^	Sovereign	2,945,000	2,947.73	18.36	4.0000	
●	IN0020120013	8.15	8.15 GOI 2022^	Sovereign	500,000	502.26	3.13	3.9000	
	<b>Non-Convertible debentures / Bonds</b>								
●	INE514E08AX1	9.3	Export - Import Bank of India^	CRISIL - AAA	132	1,321.79	8.23	3.9900	
●	INE134E08JB5	7.28	Power Finance Corporation	CARE - AAA	124	1,244.02	7.75	4.0500	

			Ltd.^						
●	INE261F08BL9	7.7	National Bank for Agri & Rural Dev.^	CRISIL - AAA	100	1,003.98	6.25	4.0350	
●	INE906B07FT4	7.27	National Highways Authority of India^	CRISIL - AAA	20	200.57	1.25	4.0850	
	<b>Sub Total</b>					<b>7,220.35</b>	<b>44.97</b>		
	<b>Total</b>					<b>7,220.35</b>	<b>44.97</b>		
	<b>MONEY MARKET INSTRUMENTS</b>								
	<b>TREPS - Tri-party Repo</b>								
			TREPS - Tri-party Repo			8,140.75	50.72	3.9900	
	<b>Reverse Repo</b>								
			Reverse Repo			83.40	0.52	3.9322	
	<b>Sub Total</b>					<b>8,224.15</b>	<b>51.24</b>		
	<b>Total</b>					<b>8,224.15</b>	<b>51.24</b>		
	<b>OTHERS</b>								
	<b>Net Current Assets</b>								
			Net Current Assets			608.43	3.79	3.9828	
	<b>Sub Total</b>					<b>608.43</b>	<b>3.79</b>		
	<b>Total</b>					<b>608.43</b>	<b>3.79</b>		
	<b>Grand Total</b>					<b>16,052.93</b>	<b>100.00</b>		

- Top Ten Holdings
- + Industry Classification as recommended by AMFI
- £ Sponsor
- \*\* Thinly Traded/ Non-Traded Securities (Equity) as on April 29, 2022
- ^ Non-Traded Securities (Debt) as on April 29, 2022
- # Non Sensex Scrips
- @ Less than 0.01%.
- ~ YTC i.e. Yield to Call is disclosed at security level only for Additional Tier 1 Bonds and Tier 2 Bonds issued by Banks as per AMFI Best Practices Notification 135/BP/91/2020-21 read with SEBI circular SEBI/HO/IMD/DF4/CIR/P/2021/034

Portfolio Classification by Asset Class(%)	
G-Sec, SDL	21.49
Credit Exposure	23.48
Cash, Cash Equivalents and Net Current Assets	55.03
Portfolio Classification by Rating Class(%)	
Sovereign	21.49
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	23.48
Cash, Cash Equivalents and Net Current Assets	55.03

Notes :



1) NAV History

NAVs per unit (Rs.)	April 29, 2022	March 31, 2022
IDCW Option	13.2601	13.2235
IDCW Option - Direct Plan	13.3668	13.3297
Quarterly IDCW Option	NA	NA
Quarterly IDCW Option - Direct Plan	10.1713	10.1430
Growth Option	13.2601	13.2235
Growth Option - Direct Plan	13.3668	13.3297

Dividend History - Dividend declared during the month ended April 30, 2022 : Nil

2) Total below investment grade or default provided for and its percentage to NAV : Nil

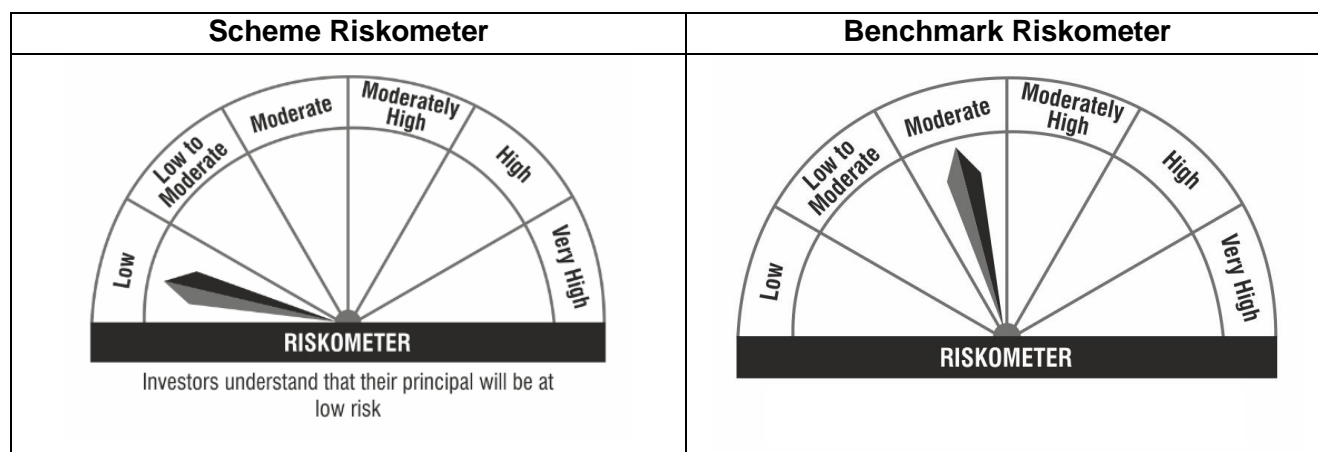
3) Total investments in Foreign Securities / Overseas ETFs / ADRs / GDRs : Nil

4) Repo in Corporate Debt : Nil

5) Total outstanding exposure in Derivative Instruments as on Apr 30, 2022 : Nil

6) Pursuant to SEBI Circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, name of all the existing dividend plan / option of all mutual fund schemes has been renamed as IDCW (Income Distribution cum Capital Withdrawal) Plan / Option with effect from April 01, 2021

7) Riskometer based on Scheme Portfolio and Portfolio Benchmark "Crisil Composite Bond Fund Index" as on Apr 30, 2022



(ii) Portfolio of HDFC Corporate Bond Fund as on April 30, 2022

	ISIN	Coupon (%)	Name Of the Instrument	Industry+ /Rating	Quantity	Market/ Fair Value (Rs. in Lacs.)	% to NAV	Yield	~Y TC (AT 1/Tier 2 bonds)
	<b>DEBT INSTRUMENTS</b>								
	<b>(a) Listed / awaiting listing on Stock Exchanges</b>								
	<b>Government Securities (Central/State)</b>								
●	IN0020160035	6.97	6.97 GOI 2026	Sovereign	150,000,000	151,430.25	6.66	6.7100	

●	IN0020170026	6.79	6.79 GOI 2027	Sovereign	125,000,000	124,794.63	5.49	6.8300	
●	IN0020200120	5.53	Floating Rate GOI 2033	Sovereign	108,500,000	108,011.21	4.75	5.5692	
●	IN0020210137	5.38	Floating Rate GOI 2034^	Sovereign	82,500,000	80,203.94	3.53	4.9063	
●	IN0020210160	4.04	Floating Rate GOI 2028	Sovereign	60,000,000	59,129.88	2.60	5.1555	
	IN000626C035		GOI STRIPS - Mat 170626^	Sovereign	15,500,000	11,809.30	0.52	6.6950	
	IN0020170174	7.17	7.17 GOI 2028	Sovereign	10,000,000	10,109.14	0.44	6.9300	
	IN1320210041	6.82	6.82% Bihar SDL - ISD 140721 Mat 140728^	Sovereign	9,000,000	8,842.03	0.39	7.1750	
	IN000326C024		GOI STRIPS - Mat 150326^	Sovereign	10,000,000	7,756.99	0.34	6.6650	
	IN0020180454	7.26	7.26 GOI 2029	Sovereign	7,500,000	7,582.85	0.33	7.0500	
	IN000926C021		GOI STRIPS - Mat 150926^	Sovereign	10,000,000	7,457.94	0.33	6.8250	
	IN0020220011	7.1	7.1 GOI 2029	Sovereign	5,000,000	5,005.55	0.22	7.0800	
	IN0020210244	6.54	6.54 GOI 2032	Sovereign	5,000,000	4,792.77	0.21	7.1400	
	IN0020210095	6.1	6.1 GOI 2031	Sovereign	5,000,000	4,642.31	0.20	7.1700	
	IN000426C014		GOI STRIPS - Mat 260426^	Sovereign	5,000,000	3,847.16	0.17	6.6850	
	IN000427C012		GOI STRIPS - Mat 260427^	Sovereign	5,000,000	3,571.29	0.16	6.8650	
	IN001026C011		GOI STRIPS - Mat 261026^	Sovereign	5,000,000	3,698.98	0.16	6.8350	
	IN001027C019		GOI STRIPS - Mat 261027^	Sovereign	5,000,000	3,419.95	0.15	7.0450	
	IN1620150152	8.21	8.21% Haryana SDL (UDAY) - Mat 310323^	Sovereign	3,000,000	3,078.56	0.14	5.2300	
	IN001227C049		GOI STRIPS - Mat 121227^	Sovereign	3,500,000	2,370.28	0.10	7.0650	
	IN000627C041		GOI STRIPS - Mat 120627^	Sovereign	2,500,000	1,768.64	0.08	6.8850	
	IN000126C010		GOI STRIPS - Mat 020126^	Sovereign	2,000,000	1,573.82	0.07	6.6350	
	IN000726C017		GOI STRIPS - Mat 020726^	Sovereign	2,000,000	1,519.37	0.07	6.7000	
	IN000127C018		GOI STRIPS - Mat 020127^	Sovereign	2,000,000	1,461.22	0.06	6.8400	
	IN000727C015		GOI STRIPS - Mat 020727^	Sovereign	2,000,000	1,401.81	0.06	6.9950	
	IN000627C074		GOI STRIPS - Mat 160627^	Sovereign	1,542,900	1,090.62	0.05	6.8850	
	IN001226C074		GOI STRIPS - Mat 161226^	Sovereign	1,542,900	1,130.21	0.05	6.8450	
	IN001227C072		GOI STRIPS - Mat 161227^	Sovereign	1,542,900	1,043.98	0.05	7.0650	
	IN000628C031		GOI STRIPS - Mat 170628^	Sovereign	1,500,000	974.15	0.04	7.1700	
	IN001227C031		GOI STRIPS - Mat 171227^	Sovereign	1,500,000	1,014.74	0.04	7.0650	
	IN001228C039		GOI STRIPS - Mat 171228^	Sovereign	1,500,000	938.49	0.04	7.2000	

	IN000228C022		GOI STRIPS - Mat 220228^	Sovereign	1,500,000	998.49	0.04	7.1300	
	IN000628C072		GOI STRIPS - Mat 160628^	Sovereign	1,042,500	677.17	0.03	7.1700	
	IN000629C070		GOI STRIPS - Mat 160629^	Sovereign	1,042,500	625.58	0.03	7.2950	
	IN001228C070		GOI STRIPS - Mat 161228^	Sovereign	1,042,500	652.39	0.03	7.2000	
	IN001229C078		GOI STRIPS - Mat 161229^	Sovereign	1,042,500	603.13	0.03	7.3100	
	IN000229C020		GOI STRIPS - Mat 220229^	Sovereign	676,400	415.63	0.02	7.2800	
	<b>Non-Convertible debentures / Bonds</b>								
●	INE261F08CK9	5.14	National Bank for Agri & Rural Dev.^	ICRA - AAA	7,650	75,623.16	3.33	5.8300	
●	INE481G08099	4.57	UltraTech Cement Limited^	CRISIL - AAA	7,500	73,933.88	3.25	5.4700	
●	INE296A07RR1	5.95	Bajaj Finance Ltd.^	CRISIL - AAA	7,300	72,519.15	3.19	6.3150	
●	INE062A08207	7.99	State Bank of India^	CRISIL - AAA	6,500	67,169.64	2.95	7.3700	6.27 24
●	INE103A08043	6.18	MANGALORE REFINERY AND PETROCHEMICA^	CARE - AAA	5,720	56,370.31	2.48	6.6250	
	INE002A08542	8.95	Reliance Industries Ltd.^	CRISIL - AAA	5,000	54,326.95	2.39	7.2250	
	INE062A08264	5.83	State Bank of India^	CRISIL - AAA	5,500	53,500.37	2.35	6.2500	6.71 88
	INE261F08CS2	4.6	National Bank for Agri & Rural Dev.	ICRA - AAA	5,250	52,516.43	2.31	4.3200	
	INE115A07NY8	8.79	LIC Housing Finance Ltd.^	CRISIL - AAA	5,000	52,206.30	2.30	6.1650	
	INE020B08BH6	8.37	REC Limited.^	CRISIL - AAA	4,500	47,804.13	2.10	7.2950	
	INE906B07GP0	8.27	National Highways Authority of India^	CRISIL - AAA	4,100	43,234.95	1.90	7.2350	
	INE115A07OE8	8.33	LIC Housing Finance Ltd.^	CRISIL - AAA	4,000	41,582.76	1.83	6.2350	
	INE178A08029	5.78	Chennai Petroleum Corp Ltd.^	CRISIL - AAA	4,000	39,082.28	1.72	6.5850	
	INE134E08KN8	6.98	Power Finance Corporation Ltd.^	CRISIL - AAA	3,500	35,548.66	1.56	5.2700	
	INE134E08JY7	9.25	Power Finance Corporation Ltd.^	CRISIL - AAA	2,750	29,199.53	1.28	6.4100	
	INE115A07OX8	5.5315	LIC Housing Finance Ltd.^	CRISIL - AAA	2,750	26,909.71	1.18	6.4250	
	INE752E08551	8.24	Power Grid Corporation of India Ltd.^	CRISIL - AAA	2,500	26,572.05	1.17	7.1800	
	INE062A08165	8.9	State Bank of India^	CRISIL - AAA	2,500	26,032.33	1.14	8.0450	5.91 02
	INE002A08476	7	Reliance	ICRA - AAA	2,500	25,195.05	1.11	4.4250	

			Industries Ltd.^						
INE053F07AY7	8.45		Indian Railways Finance Corp. Ltd.^	CRISIL - AAA	2,350	25,036.85	1.10	7.1600	
INE103A08035	7.75		MANGALORE REFINERY AND PETROCHEMICA^	CRISIL - AAA	2,450	25,058.26	1.10	7.3450	
INE936D07174	6.4		Jamnagar Utilities & Power Pvt. Ltd. (erstwhile Reliance Utilities & Power Pvt. Ltd.)^	CRISIL - AAA	2,500	24,288.55	1.07	7.1600	
INE163N08123	7.98		ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)^	CARE - AAA(CE)	2,384	24,242.61	1.07	5.6250	
INE01XX07026	8.9508		Pipeline Infrastructure Pvt. Ltd.^	CRISIL - AAA	2,250	23,596.92	1.04	6.3450	
INE028A08158	8.55		Bank of Baroda^	CARE - AAA	2,000	20,774.86	0.91	7.7850	6.1752
INE062A08256	6.24		State Bank of India^	CRISIL - AAA	2,050	20,195.66	0.89	6.4700	6.7288
INE020B08DC3	5.69		REC Limited.^	CRISIL - AAA	2,000	20,024.34	0.88	5.5700	
INE031A08822	4.78		Housing and Urban Development Corporation Ltd.^	CARE - AAA	2,000	19,649.74	0.86	5.8050	
INE001A07ST9	5.78		Housing Development Fin. Corp. Ltd.£^	CRISIL - AAA	2,000	19,474.92	0.86	6.6150	
INE053F07BA5	8.55		Indian Railways Finance Corp. Ltd.^	CRISIL - AAA	1,500	15,999.54	0.70	7.2700	
INE001A07SD3	7.21		Housing Development Fin. Corp. Ltd.£^	CRISIL - AAA	1,500	15,205.47	0.67	4.9650	
INE296A07QU7	8.5383		Bajaj Finance Ltd.^	CRISIL - AAA	1,500	15,059.70	0.66	4.2700	
INE261F08CU8	5.44		National Bank for Agri & Rural Dev.^	ICRA - AAA	1,500	14,900.28	0.66	5.8300	
INE020B08BO2	8.3		REC Limited.^	CRISIL - AAA	1,400	14,857.15	0.65	7.2850	
INE941D07133	8.45		Sikka Port and Terminal Ltd. (erstwhile Reliance Ports and Terminals Ltd.)^	CARE - AAA	1,430	14,739.65	0.65	5.5100	
INE941D07208	6.75		Sikka Port and Terminal Ltd. (erstwhile Reliance Ports and Terminals Ltd.)^	CRISIL - AAA	1,500	14,875.37	0.65	6.9950	
INE216A07052	8		Britannia Industries Ltd.^	CRISIL - AAA	48,069,073	14,571.66	0.64	4.5000	
INE040A08401	6.44		HDFC Bank Ltd.	CRISIL - AAA	1,500	14,408.01	0.63	7.2200	

	INE020B08BG8	8.56	REC Limited.^	IND - AAA	1,300	13,936.01	0.61	7.2950	
	INE134E08JD1	7.1	Power Finance Corporation Ltd.^	ICRA - AAA	1,350	13,591.18	0.60	4.3550	
	INE936D07067	8.95	Jamnagar Utilities & Power Pvt. Ltd. (erstwhile Reliance Utilities & Power Pvt. Ltd.)^	CRISIL - AAA	1,300	13,416.90	0.59	5.5150	
	INE020B08CH4	7.12	REC Limited.^	CRISIL - AAA	1,250	12,705.65	0.56	5.2050	
	INE001A07RK0	9	Housing Development Fin. Corp. Ltd.£^	CRISIL - AAA	1,000	10,859.03	0.48	7.2950	
	INE020B08898	8.23	REC Limited.^	CRISIL - AAA	1,050	10,975.77	0.48	6.3850	
	INE020B08BE3	8.54	REC Limited.^	CRISIL - AAA	1,000	10,743.24	0.47	7.2250	
	INE020B08BU9	8.3	REC Limited.^	CRISIL - AAA	1,000	10,515.98	0.46	7.3400	
	INE028A08133	8.4	Bank of Baroda^	CARE - AAA	1,000	10,327.20	0.45	7.7350	6.20 09
	INE115A07OH1	7.6	LIC Housing Finance Ltd.^	CRISIL - AAA	1,000	10,135.14	0.45	4.9600	
	INE906B07HG7	7.49	National Highways Authority of India^	CRISIL - AAA	1,000	10,135.13	0.45	7.2350	
	INE163N08107	8.45	ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)^	CARE - AAA(CE)	1,000	10,228.00	0.45	5.6350	
	INE020B08CK8	6.88	REC Limited.^	CRISIL - AAA	900	9,112.25	0.40	6.3850	
	INE033L07HP0	5.86	TATA Capital Housing Finance Ltd.^	CRISIL - AAA	900	8,931.58	0.39	6.3000	
	INE020B08BQ7	8.85	REC Limited.^	CRISIL - AAA	750	8,099.53	0.36	7.3400	
	INE936D07075	9.75	Jamnagar Utilities & Power Pvt. Ltd. (erstwhile Reliance Utilities & Power Pvt. Ltd.)^	CRISIL - AAA	750	8,038.11	0.35	6.2150	
	INE001A07SG6	7.35	Housing Development Fin. Corp. Ltd.£^	CRISIL - AAA	750	7,664.04	0.34	6.4500	
	INE001A07RZ8	7.28	Housing Development Fin. Corp. Ltd.£^	CRISIL - AAA	750	7,575.64	0.33	4.5500	
	INE261F08AX6	8.18	National Bank for Agri & Rural Dev.^	CRISIL - AAA	700	7,418.66	0.33	7.1600	
	INE557F08FJ5	5.8	National Housing Bank^	CRISIL - AAA	750	7,542.11	0.33	5.2250	
	INE020B08AP1	7.45	REC Limited.^	CARE - AAA	750	7,606.71	0.33	4.7950	
	INE261F08AP2	8.77	National Bank for Agri & Rural Dev.^	CRISIL - AAA	500	5,441.73	0.24	7.1600	

INE153A08022	9.38	Mahanagar Telephone Nigam Ltd. (Corporate guarantee from Govt of India)^	CARE - AAA(CE)	500	5,249.93	0.23	6.1350	
INE261F08BA2	8.42	National Bank for Agri & Rural Dev.^	CRISIL - AAA	500	5,336.67	0.23	7.2750	
INE261F08BH7	8.15	National Bank for Agri & Rural Dev.^	CRISIL - AAA	500	5,269.04	0.23	7.2750	
INE848E07AN6	8.65	NHPC Ltd.^	CARE - AAA	500	5,217.44	0.23	7.2300	
INE020B08AH8	7.95	REC Limited.^	CRISIL - AAA	500	5,231.98	0.23	6.7950	
INE296A07QH4	7.7	Bajaj Finance Ltd.^	CRISIL - AAA	500	5,081.20	0.22	5.0300	
INE242A08460	5.05	Indian Oil Corporation Ltd.	CRISIL - AAA	500	5,009.92	0.22	4.7300	
INE018A08AU7	6.72	Larsen and Toubro Ltd.^	CRISIL - AAA	500	5,068.96	0.22	5.2350	
INE115A07OQ2	7.45	LIC Housing Finance Ltd.^	CRISIL - AAA	500	5,076.40	0.22	5.3250	
INE163N08131	8	ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)^	CARE - AAA(CE)	500	5,115.80	0.22	7.0950	
INE002A08609	7.2	Reliance Industries Ltd.^	CRISIL - AAA	500	5,086.73	0.22	5.2900	
INE090A08UF5	6.67	ICICI Bank Ltd.^	CARE - AAA	500	4,868.48	0.21	7.1800	
INE020B08DH2	5.81	REC Limited.^	CRISIL - AAA	500	4,868.24	0.21	6.6300	
INE020B08849	8.06	REC Limited.^	CRISIL - AAA	461	4,723.50	0.21	5.6350	
INE861G08019	8.62	Food Corporation of India (Corporate guarantee from Govt of India)^	CRISIL - AAA(CE)	400	4,114.92	0.18	5.1950	
INE134E08LG0	6.35	Power Finance Corporation Ltd.^	CRISIL - AAA	1,000	3,950.11	0.17	6.6950	
INE163N08115	8.83	ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)^	CARE - AAA(CE)	350	3,654.98	0.16	7.0550	
INE134E08IE1	8.03	Power Finance Corporation Ltd.^	CRISIL - AAA	350	3,659.44	0.16	6.6950	
INE514E08EU9	8.18	Export - Import Bank of India^	CRISIL - AAA	250	2,638.15	0.12	6.3950	
INE115A07NP6	8.75	LIC Housing Finance Ltd.^	CRISIL - AAA	250	2,678.98	0.12	7.3300	
INE296A07QX1	7.35	Bajaj Finance Ltd.^	CRISIL - AAA	250	2,527.72	0.11	5.0300	
INE031A08723	7.62	Housing and Urban Development Corporation Ltd.^	CARE - AAA	250	2,516.32	0.11	4.1650	
INE053F07CC9	6.19	Indian Railways Finance Corp. Ltd.^	CRISIL - AAA	250	2,522.71	0.11	5.2250	

	INE115A07NI1	9.19	LIC Housing Finance Ltd.^	CRISIL - AAA	250	2,597.04	0.11	5.4500	
	INE115A07OG3	7.85	LIC Housing Finance Ltd.^	CRISIL - AAA	250	2,530.03	0.11	4.5550	
	INE103A08027	6.64	MANGALORE REFINERY AND PETROCHEMICA^	CRISIL - AAA	250	2,528.75	0.11	5.3650	
	INE906B07HF9	7.8	National Highways Authority of India^	CRISIL - AAA	250	2,575.89	0.11	7.2350	
	INE206D08154	8.56	Nuclear Power Corporation^	CRISIL - AAA	250	2,573.37	0.11	5.1250	
	INE134E08JP5	7.85	Power Finance Corporation Ltd.^	CRISIL - AAA	250	2,591.47	0.11	7.2050	
	INE134E08JO8	7.99	Power Finance Corporation Ltd.^	CARE - AAA	250	2,545.55	0.11	4.9050	
	INE020B08AK2	7.03	REC Limited.	CRISIL - AAA	250	2,520.64	0.11	4.4600	
	INE020B08CG6	7.24	REC Limited.^	CRISIL - AAA	250	2,536.72	0.11	4.8550	
	INE153A08048	8.24	Mahanagar Telephone Nigam Ltd. (Corporate guarantee from Govt of India)^	CRISIL - AAA(CE)	200	2,078.05	0.09	6.6600	
	INE020B08CX1	7.96	REC Limited.^	CRISIL - AAA	200	2,061.13	0.09	7.4400	
	INE110L08037	9.25	Reliance Industries Ltd.^	CRISIL - AAA	200	2,124.54	0.09	6.0300	
	INE090A08TO9	9.25	ICICI Bank Ltd.^	CARE - AAA	100	1,063.22	0.05	6.4000	
	INE153A08014	8.57	Mahanagar Telephone Nigam Ltd. (Corporate guarantee from Govt of India)^	CRISIL - AAA(CE)	100	1,025.63	0.05	5.7000	
	INE115A07DX1	8.37	LIC Housing Finance Ltd.^	CRISIL - AAA	50	514.53	0.02	5.4500	
	INE733E07KK5	7.93	NTPC Limited^	CRISIL - AAA	31	310.03	0.01	4.0050	
	INE134E08JB5	7.28	Power Finance Corporation Ltd.^	CARE - AAA	21	210.68	0.01	4.0500	
	<b>Zero Coupon Bonds / Deep Discount Bonds</b>								
	INE660A07PR2		Sundaram Finance Ltd.^	ICRA - AAA	1,000	9,953.62	0.44	4.2550	
	INE400K07051		Andhra Pradesh Expressway Ltd. (NHAI Annuity)^	ICRA - AAA	331	854.07	0.04	6.4900	
	<b>Sub Total</b>					<b>2,243,393.80</b>	<b>98.58</b>		
	<b>(c) Securitized Debt Instruments</b>								
	<b>Securitized Debt Instruments</b>								

	INE0BTV15204		First Business Receivables Trust (PTC banked by receivables from Reliance Corporate IT Park Limited)^	CRISIL - AAA(SO)	10	833.65	0.04	7.0550	
	INE0BTV15162		First Business Receivables Trust (PTC banked by receivables from Reliance Corporate IT Park Limited)^	CRISIL - AAA(SO)	8	719.24	0.03	6.5750	
	INE0BTV15170		First Business Receivables Trust (PTC banked by receivables from Reliance Corporate IT Park Limited)^	CRISIL - AAA(SO)	9	794.62	0.03	6.7100	
	INE0BTV15188		First Business Receivables Trust (PTC banked by receivables from Reliance Corporate IT Park Limited)^	CRISIL - AAA(SO)	9	780.94	0.03	6.7700	
	INE0BTV15196		First Business Receivables Trust (PTC banked by receivables from Reliance Corporate IT Park Limited)^	CRISIL - AAA(SO)	9	767.31	0.03	6.8200	
	<b>Sub Total</b>					<b>3,895.76</b>	<b>0.16</b>		
	<b>Total</b>					<b>2,247,289.56</b>	<b>98.74</b>		
	<b>MONEY MARKET INSTRUMENTS</b>								
	<b>TREPS - Tri-party Repo</b>								
			TREPS - Tri-party Repo			2,309.83	0.10	3.9124	
	<b>Reverse Repo</b>								
			Reverse Repo			45.12	@	3.9322	
	<b>Sub Total</b>					<b>2,354.95</b>	<b>0.10</b>		
	<b>Total</b>					<b>2,354.95</b>	<b>0.10</b>		
	<b>OTHERS</b>								
	<b>Net Current Assets</b>								
			Net Current Assets			24,059.66	1.16	3.9127	
	<b>Sub Total</b>					<b>24,059.66</b>	<b>1.16</b>		
	<b>Total</b>					<b>24,059.66</b>	<b>1.16</b>		
	<b>Grand Total</b>					<b>2,273,704.17</b>	<b>100.00</b>		



✿ Top Ten Holdings

+ Industry Classification as recommended by AMFI

£ Sponsor

\*\* Thinly Traded/ Non-Traded Securities (Equity) as on April 29, 2022

^ Non-Traded Securities (Debt) as on April 29, 2022

# Non Sensex Scrips

@ Less than 0.01%.

~ YTC i.e. Yield to Call is disclosed at security level only for Additional Tier 1 Bonds and Tier 2 Bonds issued by Banks as per AMFI Best Practices Notification 135/BP/91/2020-21 read with SEBI circular SEBI/HO/IMD/DF4/CIR/P/2021/034

This scheme has exposure to floating rate instruments and / or interest rate derivatives. The duration of these instruments is linked to the interest rate reset period. The interest rate risk in a floating rate instrument or in a fixed rate instrument hedged with derivatives is likely to be lesser than that in an equivalent maturity fixed rate instrument. Under some market circumstances the volatility may be of an order greater than what may ordinarily be expected considering only its duration. Hence investors are recommended to consider the unadjusted portfolio maturity of the scheme as well and exercise adequate due diligence when deciding to make their investments

<b>Portfolio Classification by Asset Class(%)</b>	
G-Sec, G-Sec STRIPS, SDL	27.68
Securitized Debt Instruments	0.16
Credit Exposure	70.90
Cash, Cash Equivalents and Net Current Assets	1.26
<b>Portfolio Classification by Rating Class(%)</b>	
Sovereign	27.68
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	71.06
Cash, Cash Equivalents and Net Current Assets	1.26

Notes :

1) NAV History

<b>NAVs per unit (Rs.)</b>	<b>April 29, 2022</b>	<b>March 31, 2022</b>
Quarterly IDCW Option	10.3132	10.3515
Quarterly IDCW Option - Direct Plan	10.1915	10.2275
Growth Option	26.0361	26.1331
Growth Option - Direct Plan	26.3883	26.4814
IDCW Option	17.7086	17.7744
IDCW Option - Direct Plan	18.1112	18.1751

Dividend History - Dividend declared during the month ended April 30, 2022 : Nil

2) Total below investment grade or default provided for and its percentage to NAV : Nil

3) Total investments in Foreign Securities / Overseas ETFs / ADRs / GDRs : Nil

4) Repo in Corporate Debt : Nil

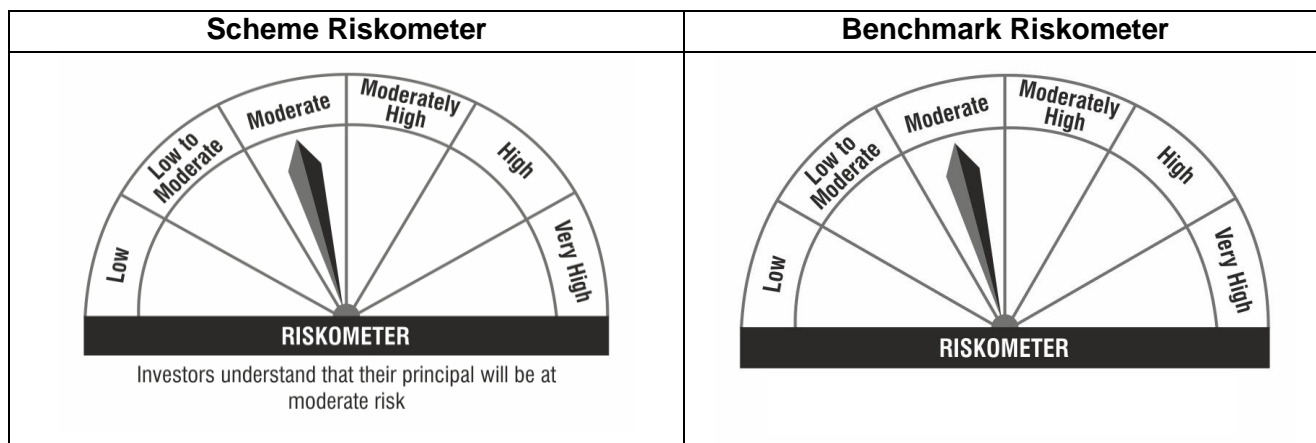
5) Total outstanding exposure in Derivative Instruments as on Apr 30, 2022 : Rs. 435000 Lacs

6) Average Portfolio Maturity (other than equity investments): 1704.23 Days

7) Debt instruments having structured obligations or credit enhancement features have been denoted with suffix as (SO) or (CE) respectively against the ratings of the instrument

8) Pursuant to SEBI Circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, name of all the existing dividend plan / option of all mutual fund schemes has been renamed as IDCW (Income Distribution cum Capital Withdrawal) Plan / Option with effect from April 01, 2021

9) Riskometer based on Scheme Portfolio and Portfolio Benchmark " NIFTY Corporate Bond Index



### F. Financial Performance ^ (As At April 30, 2022)

#### ❖ **HDFC FMP 1372D September 2018 (1)-Series 42**

Compounded Annualised Returns

Regular Plan – Growth Option			Direct Plan – Growth Option		
Period	Scheme Returns (%)^	Benchmark Returns (%)#	Period	Scheme Returns (%)^	Benchmark Returns (%)#
Last 1 Year	3.96	2.61	Last 1 Year	3.98	2.61
Last 3 Year	7.52	7.87	Last 3 Year	7.65	7.87
Since Inception@	8.19	8.53	Since Inception@	8.43	8.53

**^Past performance may or may not be sustained in the future.**

@Inception Date: September 28, 2018; # CRISIL Composite Bond Fund Index.

#### ❖ **HDFC Corporate Bond Fund**

Compounded Annualised Returns

Regular Plan – Growth Option			Direct Plan – Growth Option		
Period	Scheme Returns (%)^	Benchmark Returns (%)#	Period	Scheme Returns (%)^	Benchmark Returns (%)#
Last 1 Year	3.65	4.90	Last 1 Year	3.96	4.90
Last 3 Year	7.72	8.18	Last 3 Year	7.99	8.18
Last 5 Year	7.44	7.60	Last 5 Year	7.64	7.60
Since Inception@	8.42	8.32	Since Inception@	8.39	8.34

**^Past performance may or may not be sustained in the future.**

@Inception Date: June 29, 2010; #NIFTY Corporate Bond Index B-III .

**^Past performance may or may not be sustained in the future.**

@Inception Date: January 01, 2013; #NIFTY Corporate Bond Index B-III .

<b>Consent For Merger</b>
---------------------------

Date: \_\_\_\_\_

To,  
The Trustees  
HDFC Mutual Fund,

**Sub: Merger of HDFC Fixed Maturity Plan (the Plan) into HDFC Corporate Bond Fund (Transferee Scheme)**

I/We hereby express my consent to merge the Plan into HDFC Corporate Bond Fund with effect from close of Business Hours on the Maturity Date of the Plan and consequently receive the corresponding number of units in the Transferee Scheme:

<b>Name of the Fixed Maturity Plan</b>	:	
<b>Folio No.</b>	:	
<i>(The details in our records under the folio number mentioned will apply)</i>		
<b>OR</b>		
<b>Demat Account Details</b>		
NSDL/CDSL	:	
DP Name	:	
DP ID	:	
Beneficiary Account No	:	

I / We hereby confirm and declare as under:-

- i. I / We hereby agree and confirm having read and understood the contents of the letter intimating about the said merger.
- ii. I / We are authorized to provide the Consent and have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents of Transferee Scheme.

**Signature(s)**

\_\_\_\_\_  
First/Sole Unit holder/Guardian

\_\_\_\_\_  
Second Unit holder

\_\_\_\_\_  
Third Unit holder

Where **the mode of holding is "joint"**, all Unit holders are required to sign. Signature(s) should be as it appears on the Application form and in the same order.

## Instructions

1. **Unless consent is provided for merger, maturity proceeds shall be dispatched to / credited in the bank account of the Unit holder within 10 Business Days of the Maturity Date.**

2. **Manner of providing consent:**

Investors must submit their consent to the merger latest by **3.00 p.m. on June 27, 2022** in any of the following modes:

- (i) Submit original signed consent at any of the operational Official Points of Acceptance.
- (ii) Send email from the email id registered in the folio to [fmpmerger@hdfcfund.com](mailto:fmpmerger@hdfcfund.com) as follows:
  - (a) Investors who are **Sole holders and Jointholders with mode of holding as “Any one or Survivor”** may either paste the consent form in the body of the email OR fill the Annexure 2 and send it by way of an attachment via an email from their email id registered in the folio. The attachment need not be signed.
  - (b) Investors who are **joint holders with mode of holding as "joint"** may either take a print out of the consent form or handwrite the consent form. Here, **ALL joint holders have to sign the consent form**. The scanned copy of the signed form must be sent via the email id registered in the folio.
- (iii) Submit through any of our online transaction facilities such as through investor portal on website, app, or any other mode made available by the Fund from time to time to submit the consent.

Units lien marked/pledged can be merged subject to no objection from lien holder/pledgee and that the consent is submitted within the time specified herein. If the lien/pledge is invoked by the financier (i.e. bank/financial institution/NBFC) as on the maturity date, the maturity proceeds will be paid to the financier and the consent for merger in such cases will be deemed as invalid.

**List of FMPs merging on their respective maturity dates into HDFC Corporate Bond Fund -**

S. No.	Name of the Merging Scheme(s)	Series	Last day to submit	Maturity Date(s)
1	HDFC FMP 1381D September 2018 (1)	42	<b>June 27, 2022 (upto 3.00 pm)</b>	June 30, 2022
2	HDFC FMP 1372D September 2018 (1)			