

March 16, 2022

Dear Unit holder,

**Subject: Merger of HDFC FMP 1265D October 2018 (1)-Series 43 on maturity into HDFC Corporate Bond Fund**

Thank you for your investment with HDFC Mutual Fund.

**I. Proposals:**

We would like to inform that HDFC Trustee Company Limited (“the Trustees”), Trustee to HDFC Mutual Fund (“the Fund”) has decided to merge **HDFC FMP 1265D October 2018 (1)-Series 43 (Merging Scheme)** on maturity date into **HDFC Corporate Bond Fund** (“the Transferee Scheme”) with effect from close of Business Hours on **April 18, 2022\*** (“Effective Date”).

*\* or next Business Day, if the Effective Date happens to be declared as a non-Business Day.*

**II. Rationale for Merger:**

The merger will help investors in the Merging Scheme to continue with their investments in a portfolio of high quality Corporate Bonds. Additionally, the merger will be more tax efficient as it will not force capital gains on them on maturity and investors can continue to avail of the indexation benefits till the time they choose to remain invested. Further, the unit holders are free to choose their date of redemption anytime after merger to meet their liquidity requirements.

The merger will not result in emergence of any new scheme as the Merging Scheme on maturity will be merged in the Transferee Scheme. Post-merger, there will be no change in features of the Transferee Scheme and the investments under the Transferee Scheme will be in accordance with the investment objective and asset allocation of the Transferee Scheme.

Please refer enclosed **Annexure 1** for details pertaining to merger to be provided as per SEBI Circular no. SEBI/MFD/CIR No. 05 / 12031 /03 dated June 23, 2003 as amended from time to time.

**III. Public Notice:**

Notice-cum-addendum informing the unitholders about the proposed merger has also been published in March 16, 2022 issues of The Financial Express and Navshakti newspapers for the benefit of the Unit holders.

**IV. NOC from SEBI:**

The proposed merger of scheme tantamounts to a change in fundamental attribute of the Merging Scheme and have accordingly been approved by the respective Board of Directors of the HDFC Asset Management Company Limited (“the AMC”) and the Trustees to the Fund. The Securities and Exchange Board of India (“SEBI”) has also vide its communication dated March 15, 2022 noted the proposed merger.

**V. Consequences of Merger:**

Unit holders of the Merging Scheme who have provided consent for the merger will be allotted units under the corresponding Plan / Option of the Transferee Scheme at the Net Asset Value (“NAV”) of the Effective Date of the merger. Provided that, where units are held without distributor code in the Option / Plan of the Merging Scheme or where ARN is invalid, units of equivalent value in the Direct Plan of the Transferee Scheme under the corresponding Option will be allotted. Accordingly the assets and liabilities of the Merging Scheme will be taken over by the Transferee Scheme upon Merger and the Merging Scheme shall cease to exist.

Illustration on Basis of Allotment of units upon Merger for a consenting unitholder:

Effective Date of Merger		15.04.2022
NAV per unit of the Plan / Option of the Merging Scheme as on 15.04.2022	(A)	₹20.000
Units outstanding in Merging Option as on 15.04.2022	(B)	50.000
Outstanding value in Merging Scheme 15.04.2022 before merger	(A) X (B) = (C)	₹1000.00
NAV of the corresponding Plan / Option of the Transferee Scheme as on 15.04.2022	(D)	₹25.000
Units allotted in the corresponding Plan / Option of the Transferee Scheme on 15.04.2022	(C) / (D) = (E)	40.000
Value of the units allotted in the Transferee Scheme on 15.04.2022 post merger	(D) X (E) = (F)	₹1000.00

As can be seen above, the value of units held by an Investor before and after the merger will be the same.

Please note that the aforesaid is only an illustration and the actual number of units to be allotted under the Transferee Scheme will be determined by the value of units held in Merging Scheme and the NAVs of Merging Scheme and Transferee Scheme on the Effective Date of Merger.

- (i) In case of any pledge / lien / other encumbrance marked on any units held in physical mode in the Merging Scheme, the same shall be marked on the corresponding number of units allotted in the Transferee Scheme. In case of units held in demat mode, debit / credit of units under merger and release / re-marking of pledge/ lien / other encumbrance on any units shall be dealt with in accordance with the concerned depository's rules and procedures.
- (ii) A fresh account statement reflecting the new units allotted under the Transferee Scheme, will be sent to the Unit holders of the Merging Scheme by the Fund. Upon allotment of units in the Transferee Scheme, all provisions under the Transferee Scheme will apply. However, the period of holding for the purpose of exit load, if any, will be computed from the date of allotment of corresponding original units in the Merging Scheme.

#### **VI. Manner of providing consent for merger:**

Unit holders having no objection to the proposed merger in Transferee Scheme and wishing to remain invested need to provide consent in the following manner:

- (i) The consent form for merger is enclosed as **Annexure 2**. Consent form is also made available on our website [www.hdfcfund.com](http://www.hdfcfund.com). Investors may submit their consent latest by **3.00 p.m. on Monday, April 18, 2022** through any of the following modes:
  - (a) Submitting original signed consent form at any of the operational Official Points of Acceptance.
  - (b) By way of an email from email id registered in the folio to [fmpmerger@hdfcfund.com](mailto:fmpmerger@hdfcfund.com) as follows:
    - Investors who are **Sole holders and Jointmentholders with mode of holding as "Any one or Survivor"** may either paste the consent form in the body of the email OR fill the Annexure 2 and send it by way of an attachment via an email from their email id registered in the folio. The attachment need not be signed.
    - Investors who are **joint holders with mode of holding as "joint"** may either take a print out of the consent form or handwrite the consent form. Here, **ALL joint holders have to sign the consent form**. The scanned copy of the signed form must be sent via the email id registered in the folio.
  - (c) Submitting through any of our online transaction facilities such as through investor portal on website, app, or any other mode made available by the Fund from time to time to submit the consent.

Units lien marked/pledged can be merged subject to no objection from lien holder/pledgee and that the consent is submitted within the time specified herein. If the lien/pledge is invoked by the financier (i.e. bank/financial institution/NBFC) as on the maturity date, the maturity proceeds will be paid to the financier and the consent for merger in such cases will be deemed as invalid.

Note: Once consent is provided, investors are deemed to have read and provided the confirmations and declarations as per the consent form.

(ii) In case you do not wish to consent to the merger, your units will be redeemed at applicable NAV on the Existing Maturity Date.

**VII. Tax consequences:**

Pursuant to merger, the units allotted in the Transferee Scheme to the Unit holders of the Merging Scheme who decide to continue their investments, will not be considered as redemption of Units in Merging Scheme and will not result in short term / long term capital gain / loss in the hands of the Unit holders. Furthermore, the period for which the units in the Merging Scheme were held by the Unit holder will be included in determining the period for which corresponding units were held in the Transferee Scheme by the Unit holder and the cost of acquisition of units allotted in the Transferee Scheme\*\* pursuant to merger will be the cost of acquisition of original units in Merging Scheme.

*\*\* Finance Act, 2018 has enacted certain amendments for determination of cost of acquisition of the units for the purpose of computing long term capital gains.*

**Please note that the aforesaid tax neutrality on consolidation/ merger of similar mutual fund schemes or of plans/options of similar mutual fund schemes is subject to compliance of SEBI (Mutual Funds) Regulations, 1996 and Units being held as 'Capital assets' as defined under the Income Tax Act, 1961.**

**The above tax consequences are as per prevailing tax laws. In view of individual nature of tax consequences, Unit holders are advised to consult their financial and tax advisors with respect to tax and other financial implications arising out of their participation in merger of schemes.**

**VIII. Unclaimed Redemptions and Dividends:**

**Details of unclaimed dividend and redemption amounts in the Merging Scheme and the Transferee Scheme as on February 28, 2022**

<b>Scheme</b>	<b>Unclaimed IDCW (Rs.)</b>	<b>Unclaimed Redemption (Rs.)</b>
HDFC FMP 1265D October 2018 (1)	NIL	NIL
HDFC Corporate Bond Fund	14,236.96	NIL

The request for reissue / revalidation of instruments towards unclaimed redemption / dividend should be made by the Unit holder to Computer Age Management Services Limited (CAMS), the registrar to the Scheme(s) of the Fund, or to the offices of the AMC.

For any queries or clarifications in this regard, please call us on 1800 3010 6767/ 1800 419 7676 or email us on [hello@hdfcfund.com](mailto:hello@hdfcfund.com). You may also visit any of the Investor Service Centres (ISC) of the Fund. Visit [www.hdfcfund.com](http://www.hdfcfund.com) for any other information.

We look forward to your continued support.

Sincerely,

**Sameer Seksaria**  
Head – Client Services

### A. Details of the Merging Scheme and Transferee Scheme

<b>Provision</b>	<b>Merging Scheme viz. HDFC FMP 1265D October 2018 (1)– Series 43</b>				<b>Transferee Scheme viz. HDFC Corporate Bond Fund</b>																																																
<b>Category of Scheme</b>	Close-Ended				Open ended - Corporate Bond Fund																																																
<b>Type of the Scheme</b>	Close Ended Income Scheme				An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A Relatively High Interest Rate Risk and Moderate Credit Risk.																																																
<b>Potential Risk Class Matrix</b>	B-1 – A Scheme with Relatively Low Interest Rate Risk and Moderate Credit Risk				B-III - A Scheme with Relatively High Interest Rate Risk and Moderate Credit Risk.																																																
	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td>B-I</td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>				Potential Risk Class				Credit Risk →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)		B-I		Moderate (Class II)				Relatively High (Class III)				<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit Risk →</th> <th>Relative-ly Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relative-High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td>B-III</td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit Risk →	Relative-ly Low (Class A)	Moderate (Class B)	Relative-High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)		B-III	
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<b>Investment Objective</b>	<p>The investment objective of the Plan(s) under the Scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan(s).</p> <p>There is no assurance that the investment objective of the Scheme will be realized.</p>				<p>To generate income/capital appreciation through investments predominantly in AA+ and above rated corporate bond.</p> <p>There is no assurance that the investment objective of the Scheme will be realized.</p>																																																
<b>Asset allocation pattern</b>	<p>Broad asset allocation of the portfolio of respective Plan(s) to be followed:</p> <p>For Plans having tenure from 36 months to 132 months</p> <table border="1"> <thead> <tr> <th rowspan="2">Type of Instruments*</th> <th colspan="2">Indicative allocation (% of total assets)</th> <th rowspan="2">Risk Profile</th> </tr> <tr> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Debt Instruments @, and Government Securities</td> <td>80</td> <td>100</td> <td>Medium</td> </tr> <tr> <td>Money market Instruments</td> <td>0</td> <td>20</td> <td>Low</td> </tr> </tbody> </table>				Type of Instruments*	Indicative allocation (% of total assets)		Risk Profile	Minimum	Maximum	Debt Instruments @, and Government Securities	80	100	Medium	Money market Instruments	0	20	Low	<p>Under normal circumstances the asset allocation will be as follows:</p> <table border="1"> <thead> <tr> <th>Type of Instrument</th> <th>Minimum Allocation</th> <th>Maximum Allocation</th> <th>Risk Profile</th> </tr> </thead> <tbody> <tr> <td></td> <td>(% of total assets)</td> <td></td> <td></td> </tr> <tr> <td>Corporate Bonds (including Securitised debt) #@</td> <td>80</td> <td>100</td> <td>Low to Medium</td> </tr> <tr> <td>Government Securities and Money Market Instruments @</td> <td>0</td> <td>20</td> <td>Low</td> </tr> </tbody> </table>	Type of Instrument	Minimum Allocation	Maximum Allocation	Risk Profile		(% of total assets)			Corporate Bonds (including Securitised debt) #@	80	100	Low to Medium	Government Securities and Money Market Instruments @	0	20	Low																		
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	<p>*The respective Plan(s) may seek investment opportunity in the Foreign Debt Securities, in accordance with guidelines stipulated in this regard by SEBI and RBI from time to time. The respective Plan(s) shall not have an exposure of more than 35% of its assets in foreign debt securities, subject to regulatory limits. However, the Plan(s) under the Scheme shall not invest in Units/securities issued by overseas mutual funds.</p> <p>*Investment in Securitised debt, if undertaken, would not exceed 75% of the net assets of the Plan(s) under the Scheme.</p>	<p>Units issued REIT's and InvITs</p> <table border="1"> <tr> <td>0</td> <td>10</td> <td>Medium to High</td> </tr> </table> <p>#Minimum 80% of the total assets will be invested in AA+ and above rated corporate bonds. (including securitised debt)</p> <p>@ As required under SEBI circulars dated November 06, 2020 and June 25, 2021, the Scheme shall hold at least 10% of its net assets in liquid assets ('liquid assets' shall include Cash, Government Securities, T-bills and Repo on Government Securities). Thus, the asset allocation limits shown above will be calculated after excluding this 10% limit.</p> <p>The Scheme may invest in the schemes of Mutual Funds in accordance with the applicable extant SEBI (Mutual Funds) Regulations as amended from time to time.</p> <p>The Scheme may invest upto a maximum 75% of the total assets in Foreign Debt Securities and upto 100% of its total assets in Derivatives.</p>	0	10	Medium to High
0	10	Medium to High			
<p><b>Investment Strategy</b></p> <p>The primary objective of the Plan(s) under the Scheme is to generate income through investments in Debt / Money Market Instruments and Government Securities maturing on or before the maturity date of the respective Plan(s). The Scheme has the flexibility to invest in the entire range of debt instruments and would seek to minimise interest rate risk while avoiding credit risks.</p> <p>The Scheme may also seek investment opportunity in the Foreign Debt Securities, in accordance with guidelines stipulated in this regard by SEBI and RBI from time to time.</p> <p>The Scheme would make investment in securities in the investment universe based on market spreads and liquidity, so as to match the investment horizon with the scheme maturity. The investments would be based on interest rate expectations arising out of macroeconomic analysis. This includes analysis of inflation data and trends in macro variables such as credit growth, liquidity, money supply growth, fiscal numbers and the global interest environment.</p> <p>Though every endeavor will be made to achieve the objective of the Scheme, the AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No</p>	<p>The Scheme aims to generate income by predominantly investing in AA+ and above rated bonds.</p> <p>The Scheme shall endeavour to develop a well-diversified portfolio of debt (including securitised debt) and other instruments. The Scheme may also invest in the schemes of Mutual Funds.</p> <p>The Scheme may also invest in the hybrid securities viz. units of REITs and InvITs for diversification and subject to necessary stipulations by SEBI from time to time.</p> <p>Though every endeavour will be made to achieve the objective of the Scheme, the AMC/Sponsors/Trustee do not guarantee that the investment objective of the Scheme will be achieved. No guaranteed returns are being offered under the Scheme.</p>				

	guaranteed returns are being offered under the Scheme.	
<b>Benchmark</b>	Crisil Composite Bond Fund Index	NIFTY Corporate Bond Index
<b>Fund Manager</b>	Mr. Anil Bamboli  Dedicated Fund Manager for Overseas Investments: Mr Sankalp Baid	Mr. Anupam Joshi  Dedicated Fund Manager for Overseas Investments: Mr Sankalp Baid
<b>Exit Load</b>	Exit Load: Not Applicable.  The Units under the Plan cannot be directly redeemed with the Fund as the Units are listed on the stock exchange(s).	Exit Load: Nil  No Entry/Exit Load shall be levied on bonus units and units allotted on reinvestment of IDCW.  In respect of Systematic Transactions such as SIP, GSIP, STP, Flex STP, Swing STP, Flexindex, Exit Load, if any, prevailing on the date of registration/enrolment shall be levied.
<b>Plans &amp; Options</b>	Regular and Direct Plans Growth Option and Income Distribution cum Capital Withdrawal (IDCW) Options -Normal and Quarterly (with Payout facility only).	Regular and Direct Plans Growth Option and Income Distribution cum Capital Withdrawal (IDCW) Options – Normal and Quarterly (with Payout and Reinvestment facilities)
<b>Expense Ratio</b>	<b>Maximum Total Expense Ratio under Regulation 52 (6):</b> 1.00% p.a. of the daily net assets.	<b>Maximum Total Expense Ratio under Regulation 52 (6):</b> On the first Rs.500 crores of the daily net assets - 2.00% p.a. On the next Rs.250 crores of the daily net assets - 1.75% p.a. On the next Rs.1,250 crores of the daily net assets -1.50% p.a. On the next Rs.3,000 crores of the daily net assets -1.35% p.a. On the next Rs.5,000 crores of the daily net assets -1.25% p.a. On the next Rs.40,000 crores of the daily net assets – Total expense ratio reduction of 0.05% for every increase of Rs. 5,000 crores of daily net assets or part thereof. On balance of the assets - 0.80% p.a.

**B. Percentage of Total non-performing assets to total assets and percentage of total illiquid assets viz. Equity shares to total assets as at February 28, 2022**

<b>Scheme Name</b>	<b>Total non-performing assets as % to total assets</b>	<b>Percentage of total illiquid assets viz. Equity Shares to Total Assets</b>
HDFC FMP 1265D October 2018 (1)		NIL
HDFC Corporate Bond Fund		

**C. Total Expense Ratio as on February 28, 2022**

Name of Scheme / Plan / Option	Actual charged ^
HDFC FMP 1265D October 2018 (1) -Regular Plan	0.07
HDFC FMP 1265D October 2018 (1) -Direct Plan	0.05
HDFC Corporate Bond Fund-Regular Plan	0.6
HDFC Corporate Bond Fund-Direct Plan	0.3

^ The TER of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses/commission which is charged in the Regular Plan.

**D. Details of No. of Folios and Asset under Management (AUM) of Merging Scheme and Transferee Scheme as on February 28, 2022**

Scheme Name	Plan	Option	No. of Folio	AUM (INR in Crs)
HDFC FMP 1265D October 2018 (1)	Regular	IDCW	2	0.00
HDFC FMP 1265D October 2018 (1)	Direct	IDCW	2	0.11
HDFC FMP 1265D October 2018 (1)	Regular	Growth	176	136.10
HDFC FMP 1265D October 2018 (1)	Direct	Growth	139	34.09
HDFC FMP 1265D October 2018 (1)	Regular	Quarterly IDCW	1	0.00
HDFC FMP 1265D October 2018 (1)	Direct	Quarterly IDCW	3	0.00
HDFC Corporate Bond Fund	Regular	IDCW	540	16.20
HDFC Corporate Bond Fund	Regular	Reinvestment	19	0.81
HDFC Corporate Bond Fund	Direct	IDCW	393	6.88
HDFC Corporate Bond Fund	Direct	Reinvestment	2	0.01
HDFC Corporate Bond Fund	Regular	Quarterly IDCW	736	56.75
HDFC Corporate Bond Fund	Regular	Reinvestment	37	0.20
HDFC Corporate Bond Fund	Direct	Quarterly IDCW	416	19.04
HDFC Corporate Bond Fund	Regular	Growth	52315	13,191.03
HDFC Corporate Bond Fund	Direct	Growth	29495	12,825.04
HDFC Corporate Bond Fund	Direct	Reinvestment	1	0.00

**E. (i) Portfolio of HDFC FMP 1265D October 2018 (1) as on February 28, 2022**

ISIN	Coupon (%)	Name Of the Instrument	Industry+ /Rating	Quantity	Market/ Fair Value (Rs. in Lacs.)	% to NAV	Yield	~YT C (AT 1/Ti er 2 bon ds)
<b>DEBT INSTRUMENTS</b>								
(a) Listed / awaiting listing on Stock Exchanges								
Government Securities (Central/State)								
● IN1620150145	8.21	8.21% Haryana SDL (UDAY) - Mat 310322^	Sovereign	3,050,000	3,060.24	17.97	3.8200	
Non-Convertible debentures / Bonds								

●	INE002A08575	8.3	Reliance Industries Ltd.^	CRISIL - AAA	147	1,471.22	8.64	3.6700	
●	INE906B07FG1	7.6	National Highways Authority of India^	CRISIL - AAA	134	1,342.27	7.88	3.6850	
●	INE115A07NF7	9.17	LIC Housing Finance Ltd.^	CRISIL - AAA	124	1,244.13	7.31	3.7550	
●	INE774D07SL2	9.4745	Mahindra & Mahindra Financial Services Ltd.^	IND - AAA	123	1,233.59	7.24	4.0250	
●	INE756I07CE7	9.3533	HDB Financial Services Ltd.^	CARE - AAA	122	1,224.00	7.19	4.0000	
●	INE861G08035	9.95	Food Corporation of India (Corporate guarantee from Govt of India)^	CARE - AAA(CE)	111	1,111.10	6.52	3.5850	
●	INE020B08CV5	6.6	REC Limited.^	CRISIL - AAA	20	200.29	1.18	3.6800	
	INE134E08JW1	8.18	Power Finance Corporation Ltd.^	CRISIL - AAA	3	30.06	0.18	3.6850	
<b>Zero Coupon Bonds / Deep Discount Bonds</b>									
●	INE296A07QQ5		Bajaj Finance Ltd.^	CRISIL - AAA	69	922.76	5.42	4.1500	
●	INE377Y07052		Bajaj Housing Finance Ltd.^	CRISIL - AAA	5	67.92	0.40	4.2000	
<b>Sub Total</b>						<b>11,907.58</b>	<b>69.93</b>		
<b>Total</b>						<b>11,907.58</b>	<b>69.93</b>		
<b>MONEY MARKET INSTRUMENTS</b>									
<b>TREPS - Tri-party Repo</b>									
			TREPS - Tri-party Repo			3,577.75	21.01		
<b>Reverse Repo</b>									
			Reverse Repo			763.70	4.48		
<b>Sub Total</b>						<b>4,341.45</b>	<b>25.49</b>		
<b>Total</b>						<b>4,341.45</b>	<b>25.49</b>		
<b>OTHERS</b>									
<b>Net Current Assets</b>									
			Net Current Assets			781.31	4.58		
<b>Sub Total</b>						<b>781.31</b>	<b>4.58</b>		
<b>Total</b>						<b>781.31</b>	<b>4.58</b>		
<b>Grand Total</b>						<b>17,030.34</b>	<b>100.00</b>		

● Top Ten Holdings

+ Industry Classification as recommended by AMFI

£ Sponsor

\*\* Thinly Traded/ Non-Traded Securities (Equity) as on February 28, 2022

^ Non-Traded Securities (Debt) as on February 28, 2022

# Non Sensex Scrips

@ Less than 0.01%.

~ YTC i.e. Yield to Call is disclosed at security level only for Additional Tier 1 Bonds and Tier 2 Bonds issued by Banks as per AMFI Best Practices Notification 135/BP/91/2020-21 read with SEBI circular SEBI/HO/IMD/DF4/CIR/P/2021/034

### Portfolio Classification by Asset Class(%)

SDL	17.97
Credit Exposure	51.96
Cash, Cash Equivalents and Net Current Assets	30.07
<b>Portfolio Classification by Rating Class(%)</b>	
Sovereign	17.97
AAA/AAA(SO)/A1+/A1+(SO) & Equivalent	51.96
Cash, Cash Equivalents and Net Current Assets	30.07

Notes :

1) NAV History

NAVs per unit (Rs.)	February 28, 2022	January 31, 2022
IDCW Option	13.0070	12.9697
IDCW Option - Direct Plan	13.1404	13.1025
Quarterly IDCW Option	10.1513	10.1221
Quarterly IDCW Option - Direct Plan	10.1514	10.1221
Growth Option	13.0070	12.9697
Growth Option - Direct Plan	13.1404	13.1025

Dividend History - Dividend declared during the month ended February 28, 2022 : Nil

2) Total below investment grade or default provided for and its percentage to NAV : Nil

3) Total investments in Foreign Securities / Overseas ETFs / ADRs / GDRs : Nil

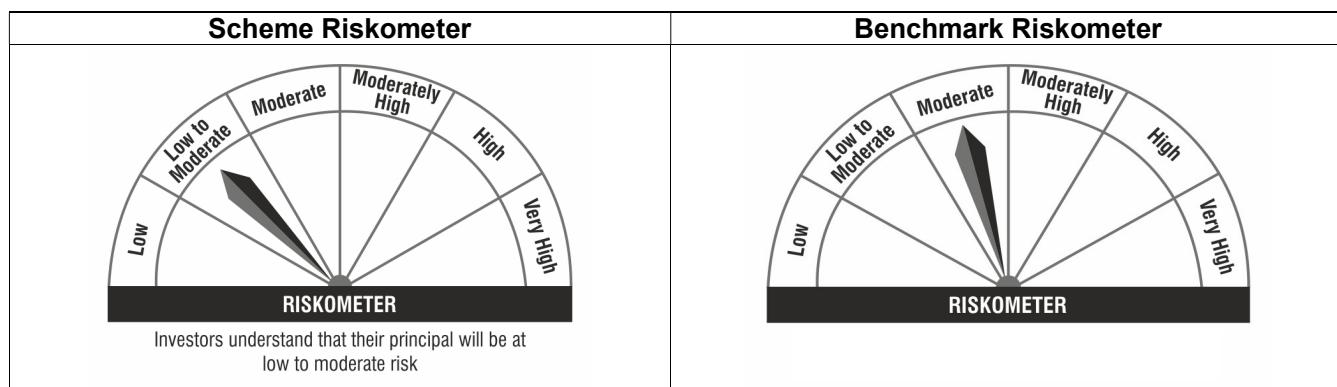
4) Repo in Corporate Debt : Nil

5) Total outstanding exposure in Derivative Instruments as on Feb 28, 2022 : Nil

6) Debt instruments having structured obligations or credit enhancement features have been denoted with suffix as (SO) or (CE) respectively against the ratings of the instrument

7) Pursuant to SEBI Circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, name of all the existing dividend plan / option of all mutual fund schemes has been renamed as IDCW (Income Distribution cum Capital Withdrawal) Plan / Option with effect from April 01, 2021

8) Riskometer based on Scheme Portfolio and Portfolio Benchmark "Crisil Composite Bond Fund Index" as on Feb 28, 2022



**(ii) Portfolio of HDFC Corporate Bond Fund as on February 28, 2022**

	ISIN	Coupon (%)	Name Of the Instrument	Industry+ /Rating	Quantity	Market/ Fair Value (Rs. in Lacs.)	% to NAV	Yield	~YTC (AT 1/Tier 2 bonds)
	<b>DEBT INSTRUMENTS</b>								
	<b>(a) Listed / awaiting listing on Stock Exchanges</b>								
	<b>Government Securities (Central/State)</b>								
●	IN0020160035	6.97	6.97 GOI 2026^	Sovereign	135,000,000	139,321.89	5.36	6.1500	
●	IN0020170026	6.79	6.79 GOI 2027^	Sovereign	125,000,000	127,632.50	4.91	6.3100	
●	IN0020200120		Floating Rate GOI 2033^	Sovereign	113,000,000	112,151.82	4.31	4.7106	
●	IN0020210137		Floating Rate GOI 2034^	Sovereign	65,000,000	62,918.44	2.42	4.9490	
	IN0020210160		Floating Rate GOI 2028^	Sovereign	25,000,000	24,562.63	0.94	4.3115	
	IN000626C035		GOI STRIPS - Mat 170626^	Sovereign	15,500,000	11,987.27	0.46	6.0750	
	IN1320210041	6.82	6.82% Bihar SDL - ISD 140721 Mat 140728^	Sovereign	9,000,000	9,003.20	0.35	6.8100	
	IN000326C024		GOI STRIPS - Mat 150326^	Sovereign	10,000,000	7,855.71	0.30	6.0650	
	IN000926C021		GOI STRIPS - Mat 150926^	Sovereign	10,000,000	7,592.65	0.29	6.1600	
	IN000426C014		GOI STRIPS - Mat 260426^	Sovereign	5,000,000	3,900.58	0.15	6.0700	
	IN000427C012		GOI STRIPS - Mat 260427^	Sovereign	5,000,000	3,633.11	0.14	6.2950	
	IN001026C011		GOI STRIPS - Mat 261026^	Sovereign	5,000,000	3,769.49	0.14	6.1650	
	IN001027C019		GOI STRIPS - Mat 261027^	Sovereign	5,000,000	3,482.17	0.13	6.5050	
	IN1620150152	8.21	8.21% Haryana SDL (UDAY) - Mat 310323^	Sovereign	3,000,000	3,102.88	0.12	4.9050	
	IN001227C049		GOI STRIPS - Mat 121227^	Sovereign	3,500,000	2,413.20	0.09	6.5350	
	IN000627C041		GOI STRIPS - Mat 120627^	Sovereign	2,500,000	1,799.18	0.07	6.3250	
	IN000126C010		GOI STRIPS - Mat 020126^	Sovereign	2,000,000	1,592.38	0.06	6.0300	
	IN000127C018		GOI STRIPS - Mat 020127^	Sovereign	2,000,000	1,485.17	0.06	6.2500	
	IN000726C017		GOI STRIPS - Mat 020726^	Sovereign	2,000,000	1,542.79	0.06	6.0750	
	IN000727C015		GOI STRIPS - Mat 020727^	Sovereign	2,000,000	1,427.42	0.05	6.4200	
	IN000628C031		GOI STRIPS - Mat 170628^	Sovereign	1,500,000	988.59	0.04	6.7350	
	IN001227C031		GOI STRIPS - Mat 171227^	Sovereign	1,500,000	1,033.10	0.04	6.5400	
	IN001228C039		GOI STRIPS - Mat 171228^	Sovereign	1,500,000	953.83	0.04	6.7800	

	IN000228C022		GOI STRIPS - Mat 220228^	Sovereign	1,500,000	1,011.55	0.04	6.7050	
	<b>Non-Convertible debentures / Bonds</b>								
●	INE261F08CK9	5.14	National Bank for Agri & Rural Dev.^	ICRA - AAA	7,650	76,150.78	2.93	5.3900	
●	INE481G08099	4.57	UltraTech Cement Limited^	CRISIL - AAA	7,500	74,246.25	2.86	5.1500	
●	INE296A07RR1	5.95	Bajaj Finance Ltd.^	CRISIL - AAA	7,300	73,056.94	2.81	5.9000	
●	INE062A08207	7.99	State Bank of India^	CRISIL - AAA	6,500	67,733.84	2.61	7.2200	5.97 56
●	INE001A07RS3	8.58	Housing Development Fin. Corp. Ltd.^	CRISIL - AAA	5,693	57,050.75	2.19	3.7100	
●	INE103A08043	6.18	MANGALORE REFINERY AND PETROCHEMICA^	CARE - AAA	5,720	57,023.82	2.19	6.2650	
	INE002A08542	8.95	Reliance Industries Ltd.^	CRISIL - AAA	5,000	55,389.10	2.13	6.8750	
	INE062A08264	5.83	State Bank of India^	CRISIL - AAA	5,500	54,031.40	2.08	6.0900	6.37 36
	INE115A07NY8	8.79	LIC Housing Finance Ltd.^	CRISIL - AAA	5,000	52,906.30	2.03	5.6500	
	INE261F08CS2	4.6	National Bank for Agri & Rural Dev.^	ICRA - AAA	5,250	52,467.08	2.02	4.6300	
	INE020B08BH6	8.37	REC Limited.^	CRISIL - AAA	4,500	48,495.69	1.87	7.0300	
	INE906B07GP0	8.27	National Highways Authority of India^	CRISIL - AAA	4,100	44,090.25	1.70	6.8850	
	INE115A07OE8	8.33	LIC Housing Finance Ltd.^	CRISIL - AAA	4,000	42,099.08	1.62	5.7550	
	INE134E07AN1	7	Power Finance Corporation Ltd.^	CRISIL - AAA	4,200,000	41,546.11	1.60	7.1650	
	INE178A08029	5.78	Chennai Petroleum Corp Ltd.^	CRISIL - AAA	4,000	39,532.64	1.52	6.1600	
	INE134E08KN8	6.98	Power Finance Corporation Ltd.^	CRISIL - AAA	3,500	35,725.41	1.37	5.0400	
	INE115A07OD0	8.5	LIC Housing Finance Ltd.^	CRISIL - AAA	3,000	30,340.86	1.17	4.4500	
	INE296A07QU7	8.5383	Bajaj Finance Ltd.^	CRISIL - AAA	2,950	29,797.01	1.15	4.4650	
	INE134E08JY7	9.25	Power Finance Corporation Ltd.^	CRISIL - AAA	2,750	29,673.63	1.14	5.8650	
	INE261F08BJ3	7.85	National Bank for Agri & Rural Dev.^	CRISIL - AAA	2,850	28,730.31	1.11	4.0200	
	INE115A07OX8	5.5315	LIC Housing Finance Ltd.^	CRISIL - AAA	2,750	27,238.04	1.05	5.9000	
	INE752E08551	8.24	Power Grid Corporation of India Ltd.^	CRISIL - AAA	2,500	27,269.80	1.05	6.7000	
	INE062A08165	8.9	State Bank of India^	CRISIL - AAA	2,500	26,359.33	1.01	7.8100	5.38 41
	INE053F07AY7	8.45	Indian Railways Finance Corp. Ltd.^	CRISIL - AAA	2,350	25,560.83	0.98	6.7800	
	INE103A08035	7.75	MANGALORE REFINERY AND PETROCHEMICA^	CRISIL - AAA	2,450	25,494.97	0.98	7.0600	
	INE002A08476	7	Reliance Industries Ltd.^	ICRA - AAA	2,500	25,281.43	0.97	4.5450	
	INE936D07174	6.4	Jamnagar Utilities & Power Pvt. Ltd. (erstwhile Reliance	CRISIL - AAA	2,500	24,571.40	0.95	6.8350	

			Utilities & Power Pvt. Ltd.)^					
INE163N08123	7.98	ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)^	CARE - AAA(CE)	2,384	24,386.79	0.94	5.4150	
INE01XX07026	8.9508	Pipeline Infrastructure Pvt. Ltd.^	CRISIL - AAA	2,250	23,895.52	0.92	5.8600	
INE134E08JW1	8.18	Power Finance Corporation Ltd.^	CRISIL - AAA	2,360	23,648.90	0.91	3.6850	
INE134E08KQ1	7.4	Power Finance Corporation Ltd.^	CRISIL - AAA	2,250	22,885.99	0.88	7.1100	
INE028A08158	8.55	Bank of Baroda^	CARE - AAA	2,000	20,992.12	0.81	7.6050	5.7936
INE062A08256	6.24	State Bank of India^	CRISIL - AAA	2,050	20,436.10	0.79	6.2800	6.3258
INE020B08DC3	5.69	REC Limited.^	CRISIL - AAA	2,000	20,133.88	0.77	5.2150	
INE031A08822	4.78	Housing and Urban Development Corporation Ltd.^	CARE - AAA	2,000	19,798.46	0.76	5.3250	
INE001A07ST9	5.78	Housing Development Fin. Corp. Ltd.^	CRISIL - AAA	2,000	19,756.04	0.76	6.1450	
INE053F07BA5	8.55	Indian Railways Finance Corp. Ltd.^	CRISIL - AAA	1,500	16,374.26	0.63	6.8500	
INE001A07SD3	7.21	Housing Development Fin. Corp. Ltd.^	CRISIL - AAA	1,500	15,264.33	0.59	4.9500	
INE514E08AX1	9.3	Export - Import Bank of India^	CRISIL - AAA	1,483	14,975.62	0.58	3.9200	
INE261F08CU8	5.44	National Bank for Agri & Rural Dev.^	ICRA - AAA	1,500	15,011.54	0.58	5.3900	
INE020B08BO2	8.3	REC Limited.^	CRISIL - AAA	1,400	15,181.12	0.58	6.8900	
INE941D07208	6.75	Sikka Port and Terminal Ltd. (erstwhile Reliance Ports and Terminals Ltd.)^	CRISIL - AAA	1,500	15,035.57	0.58	6.6750	
INE941D07133	8.45	Sikka Port and Terminal Ltd. (erstwhile Reliance Ports and Terminals Ltd.)^	CARE - AAA	1,430	14,856.23	0.57	5.2000	
INE216A07052	8	Britannia Industries Ltd.^	CRISIL - AAA	48,069,073	14,637.56	0.56	4.6900	
INE040A08401	6.44	HDFC Bank Ltd.^	CRISIL - AAA	1,500	14,587.67	0.56	6.9650	
INE020B08BG8	8.56	REC Limited.^	IND - AAA	1,300	14,138.67	0.54	7.0300	
INE936D07067	8.95	Jamnagar Utilities & Power Pvt. Ltd. (erstwhile Reliance Utilities & Power Pvt. Ltd.)^	CRISIL - AAA	1,300	13,514.54	0.52	5.2950	
INE134E08JD1	7.1	Power Finance Corporation Ltd.^	ICRA - AAA	1,350	13,636.51	0.52	4.5650	
INE020B08CH4	7.12	REC Limited.^	CRISIL - AAA	1,250	12,765.03	0.49	5.0450	
INE020B08898	8.23	REC Limited.^	CRISIL - AAA	1,050	11,150.86	0.43	5.8450	
INE001A07RK0	9	Housing Development Fin.	CRISIL - AAA	1,000	11,013.60	0.42	7.0500	

			Corp. Ltd.£^					
INE020B08BE3	8.54	REC Limited.^	CRISIL - AAA	1,000	10,970.00	0.42	6.8300	
INE020B08BU9	8.3	REC Limited.^	CRISIL - AAA	1,000	10,684.08	0.41	7.0600	
INE028A08133	8.4	Bank of Baroda^	CARE - AAA	1,000	10,434.16	0.40	7.5500	5.7772
INE906B07HG7	7.49	National Highways Authority of India^	CRISIL - AAA	1,000	10,336.46	0.40	6.8850	
INE163N08107	8.45	ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)^	CARE - AAA(CE)	1,000	10,292.40	0.40	5.4400	
INE134E08KR9	7.68	Power Finance Corporation Ltd.^	CRISIL - AAA	1,000	10,348.33	0.40	7.1100	
INE134E08KV1	7.75	Power Finance Corporation Ltd.^	CRISIL - AAA	1,000	10,385.04	0.40	7.1100	
INE242A08445	6.44	Indian Oil Corporation Ltd.^	CRISIL - AAA	1,000	10,166.67	0.39	4.8850	
INE115A07OH1	7.6	LIC Housing Finance Ltd.^	CRISIL - AAA	1,000	10,179.04	0.39	4.9550	
INE020B08CV5	6.6	REC Limited.^	CRISIL - AAA	1,000	10,014.71	0.39	3.6800	
INE115A07PE5	4.545	LIC Housing Finance Ltd.^	CARE - AAA	1,000	10,004.80	0.38	3.7400	
INE733E07KK5	7.93	NTPC Limited^	CRISIL - AAA	931	9,369.90	0.36	3.9200	
INE020B08CK8	6.88	REC Limited.^	CRISIL - AAA	900	9,254.39	0.36	5.8450	
INE033L07HP0	5.86	TATA Capital Housing Finance Ltd.^	CRISIL - AAA	900	8,992.42	0.35	5.9050	
INE020B08BQ7	8.85	REC Limited.^	CRISIL - AAA	750	8,229.59	0.32	7.0600	
INE936D07075	9.75	Jamnagar Utilities & Power Pvt. Ltd. (erstwhile Reliance Utilities & Power Pvt. Ltd.)^	CRISIL - AAA	750	8,150.54	0.31	5.7800	
INE001A07SG6	7.35	Housing Development Fin. Corp. Ltd.£^	CRISIL - AAA	750	7,777.70	0.30	5.9400	
INE001A07RU9	8.05	Housing Development Fin. Corp. Ltd.£^	CRISIL - AAA	750	7,575.53	0.29	4.4450	
INE001A07RZ8	7.28	Housing Development Fin. Corp. Ltd.£^	CRISIL - AAA	750	7,600.25	0.29	4.7350	
INE261F08AX6	8.18	National Bank for Agri & Rural Dev.^	CRISIL - AAA	700	7,548.18	0.29	6.8400	
INE557F08FJ5	5.8	National Housing Bank^	CRISIL - AAA	750	7,573.30	0.29	4.9250	
INE020B08AP1	7.45	REC Limited.^	CARE - AAA	750	7,641.14	0.29	4.7650	
INE261F08AP2	8.77	National Bank for Agri & Rural Dev.^	CRISIL - AAA	500	5,536.51	0.21	6.8400	
INE261F08BI5	7.9	National Bank for Agri & Rural Dev.^	CRISIL - AAA	550	5,526.82	0.21	3.9050	
INE261F08BA2	8.42	National Bank for Agri & Rural Dev.^	CRISIL - AAA	500	5,456.88	0.21	6.8650	
INE261F08BH7	8.15	National Bank for Agri & Rural Dev.^	CRISIL - AAA	500	5,387.90	0.21	6.8650	
INE296A07QH4	7.7	Bajaj Finance Ltd.^	CRISIL - AAA	500	5,105.86	0.20	4.9700	

	INE018A08AU7	6.72	Larsen and Toubro Ltd.^	CRISIL - AAA	500	5,091.83	0.20	5.0150
	INE115A07OQ2	7.45	LIC Housing Finance Ltd.^	CRISIL - AAA	500	5,106.75	0.20	5.0700
	INE153A08022	9.38	Mahanagar Telephone Nigam Ltd. (Corporate guarantee from Govt of India)^	CARE - AAA(CE)	500	5,305.77	0.20	5.7600
	INE848E07AN6	8.65	NHPC Ltd.^	CARE - AAA	500	5,299.10	0.20	6.8100
	INE163N08131	8	ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)^	CARE - AAA(CE)	500	5,189.34	0.20	6.6200
	INE020B08AH8	7.95	REC Limited.^	CRISIL - AAA	500	5,310.48	0.20	6.4650
	INE020B08CX1	7.96	REC Limited.^	CRISIL - AAA	500	5,233.07	0.20	7.1850
	INE002A08609	7.2	Reliance Industries Ltd.^	CRISIL - AAA	500	5,110.04	0.20	5.1250
	INE090A08UF5	6.67	ICICI Bank Ltd.^	CARE - AAA	500	4,903.73	0.19	7.0350
	INE242A08460	5.05	Indian Oil Corporation Ltd.^	CRISIL - AAA	500	5,016.11	0.19	4.6050
	INE261F08BL9	7.7	National Bank for Agri & Rural Dev.^	CRISIL - AAA	500	5,046.91	0.19	4.1400
	INE020B08DH2	5.81	REC Limited.^	CRISIL - AAA	500	4,958.83	0.19	6.0500
	INE020B08849	8.06	REC Limited.^	CRISIL - AAA	461	4,749.77	0.18	5.4500
	INE861G08019	8.62	Food Corporation of India (Corporate guarantee from Govt of India)^	CRISIL - AAA(CE)	400	4,145.24	0.16	5.0000
	INE115A07NF7	9.17	LIC Housing Finance Ltd.^	CRISIL - AAA	400	4,013.32	0.15	3.7550
	INE134E08LG0	6.35	Power Finance Corporation Ltd.^	CRISIL - AAA	1,000	4,024.22	0.15	6.1750
	INE163N08115	8.83	ONGC Petro additions Ltd. (OPAL) (Put on ONGC Ltd.)^	CARE - AAA(CE)	350	3,713.03	0.14	6.5450
	INE134E08IE1	8.03	Power Finance Corporation Ltd.^	CRISIL - AAA	350	3,731.92	0.14	6.1700
	INE115A07MG7	7.42	LIC Housing Finance Ltd.^	CRISIL - AAA	300	3,027.95	0.12	4.6650
	INE296A07QX1	7.35	Bajaj Finance Ltd.^	CRISIL - AAA	250	2,538.22	0.10	4.9700
	INE514E08EU9	8.18	Export - Import Bank of India^	CRISIL - AAA	250	2,685.43	0.10	5.9150
	INE031A08723	7.62	Housing and Urban Development Corporation Ltd.^	CARE - AAA	250	2,526.62	0.10	4.5000
	INE053F07CC9	6.19	Indian Railways Finance Corp. Ltd.^	CRISIL - AAA	250	2,535.77	0.10	4.8800
	INE115A07NP6	8.75	LIC Housing Finance Ltd.^	CRISIL - AAA	250	2,717.91	0.10	7.0750
	INE115A07NI1	9.19	LIC Housing Finance Ltd.^	CRISIL - AAA	250	2,615.29	0.10	5.3300
	INE115A07OG3	7.85	LIC Housing Finance Ltd.^	CRISIL - AAA	250	2,540.51	0.10	4.7400
	INE103A08027	6.64	MANGALORE REFINERY AND PETROCHEMICA^	CRISIL - AAA	250	2,539.85	0.10	5.1500

	INE906B07HF9	7.8	National Highways Authority of India^	CRISIL - AAA	250	2,626.76	0.10	6.8850
	INE206D08154	8.56	Nuclear Power Corporation^	CRISIL - AAA	250	2,594.20	0.10	4.8850
	INE134E08JP5	7.85	Power Finance Corporation Ltd.^	CRISIL - AAA	250	2,636.85	0.10	6.8500
	INE134E08JO8	7.99	Power Finance Corporation Ltd.^	CARE - AAA	250	2,559.90	0.10	4.8250
	INE020B08AK2	7.03	REC Limited.^	CRISIL - AAA	250	2,528.58	0.10	4.6250
	INE020B08CU7	7.55	REC Limited.^	CRISIL - AAA	250	2,565.56	0.10	7.1100
	INE020B08BM6	8.35	REC Limited.^	CRISIL - AAA	250	2,503.03	0.10	3.6350
	INE020B08CG6	7.24	REC Limited.^	CRISIL - AAA	250	2,547.34	0.10	4.8250
	INE153A08048	8.24	Mahanagar Telephone Nigam Ltd. (Corporate guarantee from Govt of India)^	CRISIL - AAA(CE)	200	2,106.16	0.08	6.1800
	INE906B07FG1	7.6	National Highways Authority of India^	CRISIL - AAA	197	1,973.34	0.08	3.6850
	INE110L08037	9.25	Reliance Industries Ltd.^	CRISIL - AAA	200	2,151.78	0.08	5.6100
	INE354H07080	9	Gujarat Road and Infra Co Ltd.^	CARE - AAA	250	1,253.34	0.05	5.6500
	INE861G08035	9.95	Food Corporation of India (Corporate guarantee from Govt of India)^	CARE - AAA(CE)	100	1,000.99	0.04	3.5850
	INE090A08TO9	9.25	ICICI Bank Ltd.^	CARE - AAA	100	1,082.50	0.04	5.7600
	INE027E07AB2	8.9	L&T Finance Limited^	CARE - AAA	100,000	1,005.26	0.04	4.2750
	INE027E07899	9.1	L&T Finance Limited^	CARE - AAA	100,000	1,005.64	0.04	4.2750
	INE153A08014	8.57	Mahanagar Telephone Nigam Ltd. (Corporate guarantee from Govt of India)^	CRISIL - AAA(CE)	100	1,032.80	0.04	5.4850
	INE115A07DX1	8.37	LIC Housing Finance Ltd.^	CRISIL - AAA	50	517.35	0.02	5.3300
	INE020B08922	8.27	REC Limited.^	CARE - AAA	50	500.48	0.02	3.6350
	INE134E08JB5	7.28	Power Finance Corporation Ltd.^	CARE - AAA	21	211.65	0.01	4.1950
	INE002A08575	8.3	Reliance Industries Ltd.^	CRISIL - AAA	19	190.16	0.01	3.6700
	<b>Zero Coupon Bonds / Deep Discount Bonds</b>							
	INE660A07PR2		Sundaram Finance Ltd.^	ICRA - AAA	2,000	19,758.88	0.76	4.4100
	INE400K07051		Andhra Pradesh Expressway Ltd. (NHAI Annuity)^	ICRA - AAA	331	1,729.48	0.07	6.7400
	INE296A07QQ5		Bajaj Finance Ltd.^	CRISIL - AAA	26	347.71	0.01	4.1500
	<b>Sub Total</b>					<b>2,511,750.8</b>	<b>6</b>	<b>96.61</b>
	<b>(c) Securitized Debt Instruments</b>							

<b>Securitized Debt Instruments</b>								
INE0BTV15162		First Business Receivables Trust (PTC banked by receivables from Reliance Corporate IT Park Limited)^	CRISIL - AAA(SO)	8	716.50	0.03	6.1800	
INE0BTV15170		First Business Receivables Trust (PTC banked by receivables from Reliance Corporate IT Park Limited)^	CRISIL - AAA(SO)	9	792.07	0.03	6.3200	
INE0BTV15188		First Business Receivables Trust (PTC banked by receivables from Reliance Corporate IT Park Limited)^	CRISIL - AAA(SO)	9	779.07	0.03	6.3800	
INE0BTV15196		First Business Receivables Trust (PTC banked by receivables from Reliance Corporate IT Park Limited)^	CRISIL - AAA(SO)	9	766.31	0.03	6.4200	
INE0BTV15204		First Business Receivables Trust (PTC banked by receivables from Reliance Corporate IT Park Limited)^	CRISIL - AAA(SO)	10	832.51	0.03	6.6750	
<b>Sub Total</b>					<b>3,886.46</b>	<b>0.15</b>		
<b>Total</b>					<b>2,515,637.32</b>	<b>96.76</b>		
<b>MONEY MARKET INSTRUMENTS</b>								
<b>TREPS - Tri-party Repo</b>		TREPS - Tri-party Repo			11,534.06	0.44		
<b>Reverse Repo</b>								
		Reverse Repo			2,462.05	0.09		
<b>Sub Total</b>					<b>13,996.11</b>	<b>0.53</b>		
<b>Total</b>					<b>13,996.11</b>	<b>0.53</b>		
<b>OTHERS</b>								
<b>Net Current Assets</b>								
		Net Current Assets			70,229.85	2.71		
<b>Sub Total</b>					<b>70,229.85</b>	<b>2.71</b>		
<b>Total</b>					<b>70,229.85</b>	<b>2.71</b>		
<b>Grand Total</b>					<b>2,599,863.28</b>	<b>100.00</b>		

✿ Top Ten Holdings

+ Industry Classification as recommended by AMFI

£ Sponsor

\*\* Thinly Traded/ Non-Traded Securities (Equity) as on February 28, 2022

<sup>^</sup> Non-Traded Securities (Debt) as on February 28, 2022

# Non Sensex Scrips

@ Less than 0.01%.

~ YTC i.e. Yield to Call is disclosed at security level only for Additional Tier 1 Bonds and Tier 2 Bonds issued by Banks as per AMFI Best Practices Notification 135/BP/91/2020-21 read with SEBI circular SEBI/HO/IMD/DF4/CIR/P/2021/034

### Portfolio Classification by

#### Asset Class(%)

G-Sec, G-Sec	20.57
STRIPS, SDL	
Securitized Debt	
Instruments	0.15
Credit Exposure	76.04
Cash, Cash Equivalents and	
Net Current Assets	3.24

### Portfolio Classification by

#### Rating Class(%)

Sovereign	20.57
AAA/AAA(SO)/A1+/A1+(SO)	
& Equivalent	76.19
Cash, Cash Equivalents and	
Net Current Assets	3.24

Notes :

1) NAV History

NAVs per unit (Rs.)	February 28, 2022	January 31, 2022
Quarterly IDCW		
Option	10.4091	10.3738
Quarterly IDCW		
Option - Direct		
Plan	10.3040	10.2667
Growth Option	26.0192	25.9309
Growth Option -		
Direct Plan	26.3594	26.2639
IDCW Option	17.6970	17.6369
IDCW Option -		
Direct Plan	18.0914	18.0259

Dividend History - Dividend declared during the month ended February 28, 2022 : Nil

2) Total below investment grade or default provided for and its percentage to NAV : Nil

3) Total investments in Foreign Securities / Overseas ETFs / ADRs / GDRs : Nil

4) Repo in Corporate Debt : Nil

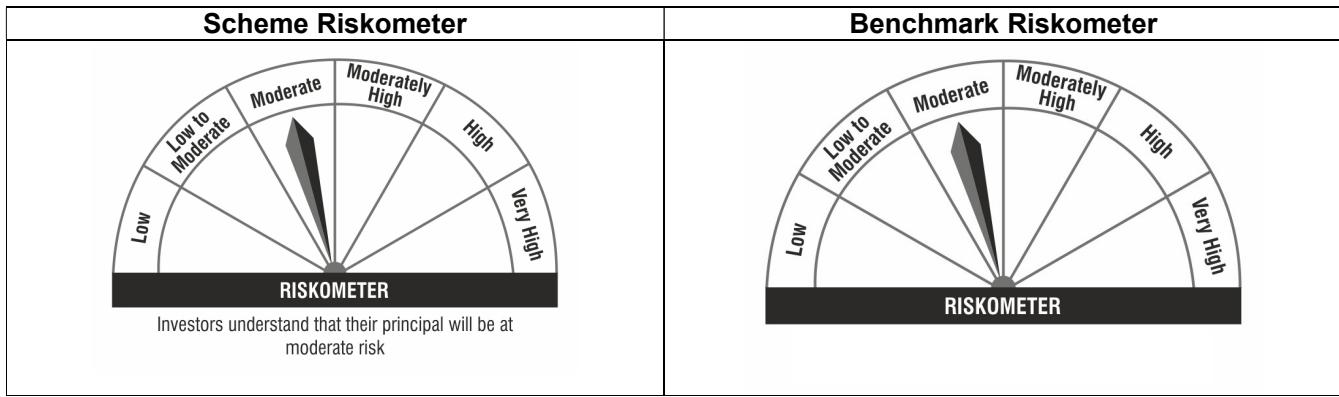
5) Total outstanding exposure in Derivative Instruments as on Feb 28, 2022 : Rs. 460000 Lacs

6) Average Portfolio Maturity (other than equity investments): 1582.03 Days

7) Debt instruments having structured obligations or credit enhancement features have been denoted with suffix as (SO) or (CE) respectively against the ratings of the instrument

8) Pursuant to SEBI Circular SEBI/HO/IMD/DF3/CIR/P/2020/194 dated October 05, 2020, name of all the existing dividend plan / option of all mutual fund schemes has been renamed as IDCW (Income Distribution cum Capital Withdrawal) Plan / Option with effect from April 01, 2021

9) Riskometer based on Scheme Portfolio and Portfolio Benchmark "NIFTY Corporate Bond Index" as on Feb 28, 2022



#### F. Financial Performance ^ (as at February 28, 2022)

##### ❖ HDFC FMP 1265D October 2018 (1) -Series 43

Compounded Annualised Returns

##### Regular Plan – Growth Option

Period	Scheme Returns (%)^	Benchmark Returns (%)#
Last 1 Year	4.42	5.76
Last 3 Year	7.73	8.76
Since Inception@	8.22	9.01

##### Direct Plan – Growth Option

Period	Scheme Returns (%)^	Benchmark Returns %#
Last 1 Year	4.45	5.76
Last 3 Year	8.01	8.76
Since Inception@	8.55	9.01

**^Past performance may or may not be sustained in the future.**

@Inception Date: November 01, 2018; # CRISIL Composite Bond Fund Index.

##### ❖ HDFC Corporate Bond Fund

Compounded Annualised Returns

##### Regular Plan – Growth Option

Period	Scheme Returns (%)^	Benchmark Returns (%)#
Last 1 Year	5.32	6.13
Last 3 Year	8.33	8.63
Last 5 Year	7.63	7.76
Since Inception@	8.53	8.44

##### Direct Plan – Growth Option

Period	Scheme Returns (%)^	Benchmark Returns (%)#
Last 1 Year	5.64	6.13
Last 3 Year	8.59	8.63
Last 5 Year	7.82	7.76
Since Inception@	8.53	8.48

**^Past performance may or may not be sustained in the future.**

@Inception Date: June 29, 2010; # CRISIL Composite Bond Fund Index.

**^Past performance may or may not be sustained in the future.**

@Inception Date: January 01, 2013; # CRISIL Composite Bond Fund Index.

<b>Consent For Merger</b>
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Date: \_\_\_\_\_

To,  
**The Trustees**  
**HDFC Mutual Fund,**

**Sub: Merger of HDFC Fixed Maturity Plan (the Plan) into HDFC Corporate Bond Fund (Transferee Scheme)**

I/We hereby express my consent to merge the Plan into HDFC Corporate Bond Fund with effect from close of Business Hours on the Maturity Date of the Plan and consequently receive the corresponding number of units in the Transferee Scheme:

<b>Name of the Fixed Maturity Plan</b>	:	
<b>Folio No.</b>	:	
<i>(The details in our records under the folio number mentioned will apply)</i>		
<b>OR</b>		
<b>Demat Account Details</b>	:	
NSDL/CDSL	:	
DP Name	:	
DP ID	:	
Beneficiary Account No	:	

I / We hereby confirm and declare as under:-

- i. I / We hereby agree and confirm having read and understood the contents of the letter intimating about the said merger.
- ii. I / We are authorized to provide the Consent and have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents of Transferee Scheme.

**Signature(s)**

First/Sole Unit holder/Guardian      Second Unit holder      Third Unit holder

Where **the mode of holding is “joint”, all Unit holders are required to sign.** Signature(s) should be as it appears on the Application form and in the same order.

## **Instructions**

1. Unless consent is provided for merger, maturity proceeds shall be dispatched to / credited in the bank account of the Unit holder within 10 Business Days of the Maturity Date.
2. **Manner of providing consent:**

Investors must submit their consent to the merger latest by **3.00 p.m. on the maturity date of the respective FMP** in any of the following modes:

- (i) Submit original signed consent at any of the operational Official Points of Acceptance.
- (ii) Send email from the email id registered in the folio to **fmpmerger@hdfcfund.com** as follows:
  - (a) Investors who are **Sole holders and Jointholders with mode of holding as "Any one or Survivor"** may either paste the consent form in the body of the email OR fill the Annexure 2 and send it by way of an attachment via an email from their email id registered in the folio. The attachment need not be signed.
  - (b) Investors who are **joint holders with mode of holding as "joint"** may either take a print out of the consent form or handwrite the consent form. Here, **ALL joint holders have to sign the consent form**. The scanned copy of the signed form must be sent via the email id registered in the folio.
- (iii) Submit through any of our online transaction facilities such as through investor portal on website, app, or any other mode made available by the Fund from time to time to submit the consent.

Units lien marked/pledged can be merged subject to no objection from lien holder/pledgee and that the consent is submitted within the time specified herein. If the lien/pledge is invoked by the financier (i.e. bank/financial institution/NBFC) as on the maturity date, the maturity proceeds will be paid to the financier and the consent for merger in such cases will be deemed as invalid.

### **List of FMPs merging on their respective maturity dates into HDFC Corporate Bond Fund -**

<b>S. No.</b>	<b>Name of the Merging Scheme(s)</b>	<b>Series</b>	<b>Maturity Date(s)</b>
1	HDFC FMP 1265D October 2018 (1)		
2	HDFC FMP 1246D November 2018 (1)	43	
3	HDFC FMP 1127D March 2019 (1)		April 18, 2022
4	HDFC FMP 1120D March 2019 (1)	44	
5	HDFC FMP 1118D March 2019 (1)		
6	HDFC FMP 1100D April 2019 (1)	44	May 11, 2022