

SMART	
C	CAPITAL
A	APPRECIATION
P	PLAN

SIMPLE MODEL FOR AUTOMATIC REDEMPTION FOR A TERM - CAPITAL APPRECIATION PLAN (SMART CAP) - Systematic Withdrawal Plan under HDFC Arbitrage Fund - Enrolment Form



Date :

D	D	M	M	Y	Y	Y	Y
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I / We hereby declare and confirm that I/we have read and agree to abide by the terms and conditions of the scheme related documents and the terms and conditions mentioned overleaf for the SMART CAP facility ("the Facility") of HDFC Arbitrage Fund ("the Scheme") and hereby apply to the Trustees for enrolment under the Facility.

Please (✓) any one. In the absence of indication of the option the form is liable to be rejected.

<input type="checkbox"/> New Registration: For enrolment under SMART CAP facility	<input type="checkbox"/> Cancellation: For cancellation of SMART CAP facility
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FOLIO NO. OF EXISTING UNIT HOLDER / APPLICATION NO. (New Investor)	
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1) UNIT HOLDER INFORMATION																																									
First / Sole Unit holder	PAN# or PEKRN# <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> KYC Number <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																																								
Guardian (in case of First / Sole Unit holder is a minor)	PAN# or PEKRN# <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table> KYC Number <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																																								

If PAN/PEKRN/KYC is already validated, please don't attach any proof.

2) SCHEME NAME - HDFC Arbitrage Fund - Wholesale Plan	(Please ✓ choice of Plan)	<input type="checkbox"/> Regular Plan	<input type="checkbox"/> Direct Plan	GROWTH OPTION
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Please note that SMART CAP Form must be used for Systematic Withdrawal under HDFC Arbitrage Fund only.

3) SMART CAP DETAILS (Refer item 7(i) overleaf)
<input type="checkbox"/> QUARTERLY@ <input type="checkbox"/> HALF-YEARLY <input type="checkbox"/> YEARLY (@ Default Frequency)

4) ENROLMENT DETAILS							
Commencement Date (Refer Item 7(ii) & 8 overleaf) : <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	M	M	Y	Y	Y	Y	Withdrawal Date: <input type="checkbox"/> 5th <input type="checkbox"/> 10th <input type="checkbox"/> 15th <input type="checkbox"/> 20th <input type="checkbox"/> 25th® (@ Default Date)
M	M	Y	Y	Y	Y		
Last Withdrawal Date : <table border="1"><tr><td>M</td><td>M</td><td>Y</td><td>Y</td><td>Y</td><td>Y</td></tr></table>	M	M	Y	Y	Y	Y	
M	M	Y	Y	Y	Y		

5) PAYMENT OF SMART CAP PROCEEDS (refer item 11)																				
Redemption proceeds through SMART CAP will be credited to the default bank account registered in the Folio. If you wish to receive the redemption proceeds into any other bank account registered in the Folio, please mention the Bank Account No. and Name below:																				
ACCOUNT NO. <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																				
BANK NAME <table border="1"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>																				

6) SIGNATURES ^		
First / Sole Unit holder / Guardian	Second Unit holder	Third Unit holder

^ **Please note:** Signature(s) should be as appearing in the Folio/ on the Application Form and in the same order.
In case the mode of holding is joint, all Unit holders are required to sign.

ACKNOWLEDGEMENT SLIP (To be filled in by the Unit holder)		
HDFC MUTUAL FUND Head Office : HDFC House, 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai - 400 020.	ISC Stamp & Signature <div style="border: 1px solid black; height: 100px; width: 100%;"></div>	
Date :		
Received from Mr. / Ms. / M/s. _____		
a 'SMART CAP' application for redemption of Units of HDFC Arbitrage Fund - Wholesale Plan - Growth Option <input type="checkbox"/> Regular Plan <input type="checkbox"/> Direct Plan (Please ✓ choice of Plan)		

1. SMART CAP FORM is a specific form designed to allow investors holding units in non-demat mode under **HDFC Arbitrage Fund** ("the Scheme") to register for SIMPLE MODEL FOR AUTOMATIC REDEMPTION FOR A TERM- CAPITAL APPRECIATION PLAN (SMART CAP) systematic withdrawal under the Scheme. Please note this facility is available in addition to the normal SWAP facility.
2. This enrolment form should be completed in **ENGLISH** and in **BLOCK LETTERS** only. Please tick in the appropriate box for relevant options wherever applicable. Please do not overwrite. For any correction / changes (if any) made on the application form, the sole/all applicants are requested to authenticate the same by canceling and re-writing the correct details and counter-signing the same. This enrolment form, complete in all respects, should be submitted at any of the Official Points of Acceptance of HDFC Mutual Fund. Incomplete enrolment form is liable to be rejected.
3. Unitholders are advised to read the Scheme information Document of the Scheme and Statement of Additional Information carefully.
4. New Investors who wish to enroll for SMART CAP are required to fill the SMART CAP enrolment form along with the Scheme Application Form. Existing unit holders should provide their Folio Number. Unitholders' details and mode of holding (single, jointly, anyone or survivor) will be as per the existing folio number details and would prevail over any conflicting information furnished in this form. Unitholders name should match with the details in the existing folio, failing which this application form is liable to be rejected.
5. **Exit Load: In respect of amount withdrawn under SWAP, the Exit Load, if any, applicable to the Scheme/Plan as on the date of allotment of units in case of lumpsum investments and date of registration in case of units allotted under all Systematic Investment facilities i.e. all types of SIPs / STPs, shall be levied.**
6. Unit holder can avail of this facility by choosing any date i.e. 5th, 10th, 15th, 20th or 25th as per his/her preference as the withdrawal date. In case the chosen date falls on a holiday (or during a Book Closure period) the immediate next Business Day will be deemed as the withdrawal date. In case no date is mentioned 25th will be considered as the Default Date. The amount withdrawn (subject to deduction of tax at source, if any) by Redemption shall be converted into the specific Scheme /Plan Units at the NAV based prices as on the the withdrawal date of quarter/ half-year/year, as applicable, and such Units will be subtracted from the Unit Balance of the Unit holders.
7. **SMART CAP:**
 - i. SMART CAP is available for Quarterly / Half Yearly / Yearly intervals only. If frequency of Plan is not indicated Quarterly will be the Default Frequency.
 - ii. Commencement date under the facility is the date from which capital appreciation, if any, will be calculated till the first withdrawal date. The capital appreciation, if any, will be calculated from the commencement date of the facility under the folio, till the first withdrawal date. Subsequent capital appreciation, if any, will be the capital appreciation* between the previous withdrawal date** (where redemption has been processed and paid) and the next withdrawal date. Provided such capital appreciation is at least Rs. 300, on each withdrawal date. In case these dates fall on a holiday or fall during a Book Closure period, the next Business Day will be deemed as the SMART CAP withdrawal date. Capital appreciation, if any, in such cases will be calculated upto such deemed withdrawal date.

* In case of redemption, capital appreciation will be computed on the balance units post redemption.

** Date of additional purchase to calculate capital appreciation of units additionally purchased between two withdrawal dates under the facility.
 - iii. Unitholders should note that in the event of there being no capital appreciation, no withdrawal / payment will be effected.

Example: If the appreciation is Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter, the Unitholder will receive only the appreciation i.e. Rs. 3,500 in the first quarter and Rs. 3,000 in the second quarter.
 - iv. If there is nil balance in the Scheme on the Withdrawal date, the system will automatically cease the facility and there will not be any further trigger.
8. The Unitholder should submit the duly filled in SMART CAP Enrolment Form atleast 10 days before the first withdrawal date ^ .

^ In case the SMART CAP start date as mentioned in the Enrolment Form above does not satisfy this condition, the first withdrawal date shall be rolled over to begin from the immediately following Quarter / Half Year / Year, as applicable.
9. The facility may be terminated on receipt of a written notice from the Unitholder. Notice of such discontinuation should be received at least 10 days prior to the due date of the next withdrawal. The facility will terminate automatically if all Units are liquidated or withdrawn from the folio or pledged or upon receipt of notification of death of the first named Unitholder.
10. The AMC at its sole discretion retains the right to close a folio if the outstanding balance, based on the Net Asset Value (NAV), falls below Rs. 500 due to Redemption or use of SWAP and the investor fails to invest sufficient funds to bring the value of the account upto Rs. 500 within 30 days after a written intimation in this regard is sent to the Unitholder.
11. **Bank Account for Payout:**

In order to protect the interest of Unitholders from fraudulent encashment of redemption / dividend cheques, SEBI has made it mandatory for investors to provide their bank details viz. name of bank, branch, address, account type and number, etc. to the Mutual Fund. **Unitholders should note that redemption / withdrawal proceeds under the SMART CAP will be paid by forwarding a cheque or by directly crediting the Bank Account registered in the folio or as indicated in Section 5 of this form (depending on the mode of receipt of redemption/ dividend proceeds chosen by the unitholders & registered in the folio) on the date of each withdrawal.** In case the Unitholder wishes to receive the redemption amount in a bank account which is not registered in the folio, then it is mandatory to first register the bank account by filling in the Multiple Bank Account Registration Form. Upon receipt of confirmation of registration of bank details in the folio, the investor needs to submit the SMART CAP enrolment form with the required bank details mentioned under Section 5. For further details, please contact any of the Investor Service Centres or visit our website www.hdfcfund.com
12. HDFC Mutual Fund / HDFC Asset Management Company Limited reserves the right to change / modify the terms and conditions of the facility.