

June 29, 2020

Dear Unit holder,

We thank you for the subscription in HDFC EOF - II - 1126D May 2017 (1), a Plan under HDFC Equity Opportunities Fund – Series 2 ('the Plan'). The Plan is due for maturity on **Tuesday, July 14, 2020*** ('Existing Maturity Date').

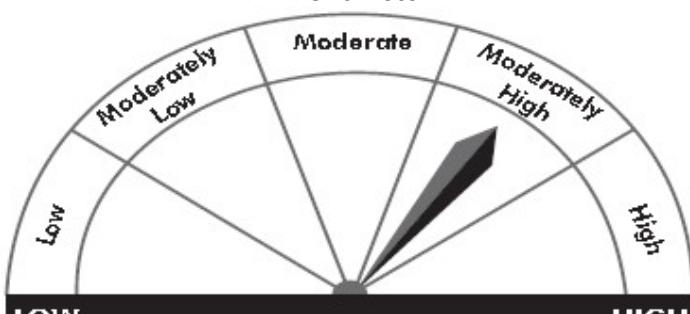
* Or immediately succeeding Business Day, if that day is not a Business Day

In accordance with the proviso to Regulation 33(4) of SEBI (Mutual Funds) Regulations, 1996, the roll over of the Plan can be done if the purpose, period and other terms and all other material details of the Plan including the likely composition of assets immediately before the roll over, the net assets and net asset value of the scheme, are disclosed to the unit holders.

In this regard, it is proposed to roll over the Plan for a further period of **18 months** subject to your written consent.

The terms and other features of the Plan to be rolled over are as follows:

A) Roll over Terms:

| | |
|-------------------------------|--|
| Date of Roll over | July 15, 2020* *Or immediately succeeding Business Day after the Existing Maturity Date |
| Period of Roll over | 18 months |
| Extended Maturity Date | January 14, 2022* * Or immediately succeeding Business Day, if that day is a not a Business Day |
| Product labeling | <p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> • Capital appreciation over 18 months (tenure of the Plan) • Investment predominantly in equity and equity related instruments across market capitalization. <p style="text-align: center;">Riskometer</p>  <p>A circular riskometer scale with a central arrow pointing towards the 'Moderately High' quadrant. The scale is divided into four main segments: 'Low' (outermost), 'Moderately Low' (second from outermost), 'Moderate' (third from outermost), and 'Moderately High' (innermost). The word 'LOW' is at the bottom left and 'HIGH' is at the bottom right of the scale.</p> <p style="text-align: center;">Investors understand that their principal will be at moderately high risk</p> <p>*Investors should consult their financial advisers, if in doubt about whether the product is suitable for them.</p> |
| Purpose of Roll over | Due to uncertainties arising out of Covid-19 pandemic, markets have corrected sharply and offer deep value from a medium term investment perspective and hence, it could be beneficial to roll over the Scheme |

All other features of the Plan would remain unchanged after the Roll over of the Plan.

B. Other details:

The net assets under management and the NAV of plans/options under the Plan are as below:
(As at June 26, 2020)

| | |
|---|---------------------------|
| Net Assets (Rs. in Crores) | 954.27 |
| Name of Plans/Option | NAV (Rs. Per unit) |
| HDFC EOF - II - 1126D May 2017 (1) - Regular Plan - Growth Option | 8.387 |
| HDFC EOF - II - 1126D May 2017 (1) - Regular Plan - Dividend Option | 8.387 |
| HDFC EOF - II - 1126D May 2017 (1) - Direct Plan - Growth Option | 8.665 |
| HDFC EOF - II - 1126D May 2017 (1) - Direct Plan - Dividend Option | 8.665 |
| Details of Portfolio of the Plan | Refer Annexure I attached |

Manner of providing consent:

The consent form (See format as per Annexure II) for roll over of the Plan along with terms and features of the roll over are being sent via email / letter to each Unit holder. Consent form is also made available on our website www.hdfcfund.com . Investors may submit their consent latest by **5.30 p.m. on Monday, July 13, 2020** through any of the following modes:

- (i) Submitting original signed consent form at any of the operational Official Points of Acceptance.
- (ii) By way of an email from their email id registered in the folio to rollover@hdfcfund.com. In case of joint holders where mode of holding is "joint", all joint holders have to sign the consent form, which may be handwritten and send a scanned copy of the same from the email id registered in the folio. Consent received from registered email id in the folio shall be considered as consent given in writing by the investors as required in terms of SEBI (Mutual Funds) Regulations, 1996, Information Technology Act 2000 and as per any other applicable law. Investors are responsible for maintaining their email security and safeguard it at all times.
- (iii) Any of our online transaction facilities such as through investor portal on website, app, or any other mode made available by the Fund from time to time to submit the rollover request.

Note: Once consent is provided, investors are deemed to have read and provided the confirmations and declarations as per the consent form.

After the Roll over, the existing subscription details of the units under the Plan viz. option, plan, etc., shall remain unchanged.

In case you do not wish to Roll over your investment in the Plan, your units will be redeemed at applicable NAV on the Existing Maturity Date.

Unit holder willing to roll over their investments can choose any one of the following options to roll over:

| | |
|----------|---|
| Option 1 | Roll over of ALL UNITS on the date of Maturity |
| Option 2 | Redeem partial amount/units and roll over the balance units |

- If more than one option is indicated, it will be assumed that you have opted for the **Default option**, i.e. **Option 1** (Roll over ALL UNITS as on date of Maturity).

- If Option 2 is indicated, you need to clearly mention the amount or No. of units to be redeemed. Where both, the number of units and an amount are mentioned, the number of units (subject to availability of balance) will be considered. If neither units nor amount are mentioned in the Consent, **ALL units** will be considered.

Please note that the Roll over is only an extension of the maturity period of the Plan. The date of allotment of units of the Plan shall remain unchanged.

Important:

- Unit holders are requested to note that roll over of the Plan will be subject to compliance of SEBI guidelines with respect to:
 - Maintaining the assets under management (AUM) of atleast Rs. 10 crore
 - Requirement of minimum investors i.e. minimum of 20 investors and no single investors shall account for more than 25% of the corpus.

In case the above conditions are not fulfilled, the Plan shall not be rolled over and the maturity proceeds will be paid out to **ALL** Unit holders.

- Units lien marked/pledged can be rolled over subject to no objection from lien holder/pledgee and that the consent is submitted within the time specified herein. If the lien/pledge is invoked by the financier (i.e. bank/financial institution/NBFC) as on the maturity date, the maturity proceeds will be paid to the financier and the consent for Roll over in such cases will be deemed as invalid.

In view of individual nature of financial and tax implications, each Unit holder is advised to consult his or her own tax advisors/financial advisors with respect to the specific amount of tax and other implications arising out of his or her participation in the roll over of the Plan.

For any queries or clarifications in this regard, please call us on 1800 3010 6767 / 1800 419 7676 or email us on cliser@hdfcfund.com

We look forward to your continued support.

Warm regards

For HDFC Asset Management Company Limited

Authorized Signatory

Encl: Annexure I: The portfolio of the Scheme as on June 26, 2020

Annexure II: Consent Format

Annexure I

HDFC EOF - II - 1126D May 2017 (1) (A Close-Ended Equity Scheme) – Portfolio as at June 26, 2020

| ISIN | Name Of the Instrument | Industry+ /Rating | Quantity | Market/ Fair Value (Rs. in Lacs.) | % to NAV |
|---------------------------------|-------------------------------|--------------------------|-----------------|--|-----------------|
| MONEY MARKET INSTRUMENTS | | | | | |
| Reverse Repo | | | | | |
| | Reverse Repo | | | 74,758.76 | 78.34 |
| Sub Total | | | | 74,758.76 | 78.34 |
| Total | | | | 74,758.76 | 78.34 |
| OTHERS | | | | | |
| Net Current Assets | | | | | |
| | Net Current Assets | | | 20,667.77 | 21.66 |
| Sub Total | | | | 20,667.77 | 21.66 |
| Total | | | | 20,667.77 | 21.66 |
| | | | | | |
| Grand Total | | | | 95,426.53 | 100.00 |

+ Industry Classification as recommended by AMFI

Being close ended scheme, the options matured and the equity portfolio has been liquidated before the maturity date of the scheme.

| Portfolio Classification by Asset Class | (% of Net Assets) |
|--|--------------------------|
| Cash, Cash Equivalents and Net Current Assets | 100.00 |
| | 100.00 |

| |
|---------------------------------------|
| Consent For roll over - Format |
|---------------------------------------|

Date: _____

To,
The Trustees
HDFC Mutual Fund,

Sub: Rollover of HDFC EOF - II - 1126D May 2017 (1) - HDFC Equity Opportunities Fund – Series 2

I/We hereby express my/our consent to the roll over of **HDFC EOF - II - 1126D May 2017 (1)** ('the Plan'), which shall now mature on January 14, 2022 (*Or immediately succeeding Business Day*, if that day is not a Business Day) for the following units / amount:

| | | |
|---|---|--|
| Folio No. | : | |
| OR | | |
| Demat Account Details | | |
| NSDL/CDSL | : | |
| DP Name | : | |
| DP ID | : | |
| Beneficiary Account No | : | |
| <i>(The details in our records under the folio number mentioned will apply)</i> | | |

Roll Over Options: Please indicate ONLY ONE of the below options.

| | | |
|----------------------------------|---|---|
| Option 1 | : | Please roll over ALL UNITS on the date of Maturity |
| OR | | |
| Option 2 | : | Please redeem partial amount/units and roll over balance (please specify below) |
| Amount to be redeemed Rs _____ | | |
| OR | | |
| No of Units to be redeemed _____ | | |

I / We hereby confirm and declare as under:-

- i. I / We are authorized to provide the Consent and have read, understood and hereby agree to comply with the terms and conditions of the scheme related documents.
- ii. I/We hereby agree and confirm that (i) the declaration(s) furnished by me/us to HDFC Mutual Fund under the initial Application Form for the Scheme shall continue to be binding on me/us in respect of this Consent for Rollover of the Plan and (ii) have read and understood the contents of the letter dated June 29, 2020 intimating the roll over of the Plan and agree to abide by the same.
- iii. The ARN holder (AMFI registered Distributor) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him/them for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. **I/WE HEREBY CONFIRM THAT I/WE HAVE NOT BEEN OFFERED/ COMMUNICATED ANY INDICATIVE PORTFOLIO AND/ OR ANY INDICATIVE YIELD BY THE FUND/AMC/ITS DISTRIBUTOR FOR THIS INVESTMENT.**

iv. Consent received from email id registered in the folio shall be considered as consent given in writing by the investors as required in terms of SEBI (Mutual Funds) Regulations, 1996, Information Technology Act 2000 and as per any other applicable law.

Signature(s) - Applicable only to Joint holders^:

First/Sole Unit holder/Guardian Second Unit holder Third Unit holder

^ Where the mode of holding is "joint", all Unit holders are required to sign. Signature(s) should be as it appears on the Application form and in the same order.

Instructions

1. Unless opted for rollover, maturity proceeds shall be dispatched to / credited in the bank account of the Unit holder within 10 Business Days of the redemption date.
2. Unit holder willing to roll over their investments can choose any one of the following options to roll over:

| | |
|----------|---|
| Option 1 | Roll over of ALL UNITS on the date of Maturity |
| Option 2 | Redeem partial amount/units and roll over the balance units |

- If more than one options are indicated, it will be assumed that you have opted for the **Default option**, i.e. **Option 1** (Roll over ALL UNITS as on date of Maturity).
- If Option 2 is indicated, you need to clearly mention the amount or No. of units to be redeemed. Where both, the number of units and an amount are mentioned, the number of units (subject to availability of balance) will be considered. If neither units nor amount are mentioned in the Consent, **ALL units** will be considered.

3. Manner of providing consent:

Investors must submit their consent /request for roll over latest by **5.30 p.m. on Monday, July 13, 2020** in any of the following modes:

- (i) Submit original signed consent at any of the operational Official Points of Acceptance.
- (ii) Send email from the email id registered in the folio to rollover@hdfcfund.com as follows:
 - (a) Investors who are **Sole holders and Jointholders with mode of holding as "Any one or Survivor"** may either paste the consent form in the body of the email OR fill the Annexure II with the applicable option and send it by way of an attachment via an email from their email id registered in the folio. The attachment need not be signed.
 - (b) Investors who are **joint holders with mode of holding as "joint"** may either take a print out of the consent form or handwrite the consent form. Here, **ALL joint holders have to sign the consent form**. The scanned copy of the signed form must be sent via the email id registered in the folio.
- (iii) Submit rollover request through any of our online transaction modes viz. investor portal on website, app, or any other mode made available by the Fund to submit the rollover request.

Note: Consent received from registered email id in the folio shall be considered as consent given in writing by the investors as required by law and the investors shall be deemed to have read and provided the confirmations and declarations as per the consent form. Investors are responsible for maintaining their email security and safeguard it at all times.