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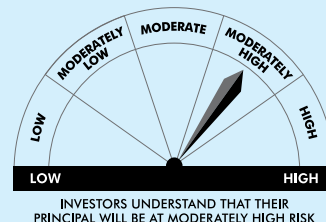
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### HDFC Equity Savings Fund is suitable for investors who are seeking\*:

- capital appreciation while generating income over medium to long term
- provide capital appreciation and income distribution to the investors by using equity and equity-related instruments, arbitrage opportunities, and investments in debt and money market instruments

### Riskometer



\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**HDFC**

**EQUITY SAVINGS FUND**

(An Open-ended Equity Scheme)

**HDFC**  
**MUTUAL FUND**

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## Equity Market update

After good performance in 2014, Indian equity markets ended on a negative note in 2015. Globally also, barring DAX, CAC and Shanghai, all equity markets gave negative returns. The table below gives the details of the monthly and CY 2015 performance of key indices.

% Change in Indices	1M	CYTD	% Change in Indices	1M	CYTD
S&P BSE Bankex	(3.0)	(9.9)	Dow Jones Industrial Average	(1.7)	(2.2)
S&P BSE Capital Goods	(3.1)	(8.5)	NASDAQ	(2.0)	5.7
S&P BSE FMCG	(0.5)	2.2	FTSE	(1.8)	(4.9)
S&P BSE Healthcare	3.7	15.3	DAX	(5.6)	9.6
S&P BSE Metal	3.9	(31.2)	CAC	(6.5)	8.5
S&P BSE Oil & Gas	2.4	(3.4)	Nikkei	(3.6)	9.1
S&P BSE IT	1.0	4.3	Hang Seng	(0.4)	(7.2)
S&P BSE Sensex	(0.1)	(5.0)	KOSPI	(1.5)	2.4
NIFTY 50	0.1	(4.1)	Shanghai	2.7	9.4
NIFTY Midcap 100	1.1	6.5	MSCI Emerging Market Index	(2.5)	(17.0)
			MSCI India Index	(5.3)	5.5

FII's were a net buyer of \$3.2bn of Indian equities in 2015. The Rupee depreciated 4.9% versus the Dollar in 2015. Domestic Mutual funds continue to see healthy inflows. Equity mutual funds net inflows in November 2015 were Rs 6,073 crs. Total inflows so far in FY16 have been nearly Rs. 64,000 crs. and inflows in CY15 till November were Rs 82,000 crs.

Commodities fell sharply in 2015. The table alongside gives the performance of key commodities in December and 2015.

% Change	1M	CYTD	% Change	1M	CYTD
Brent Crude	(17.6)	(44.1)	Copper	2.6	(25.3)
Gold	(0.3)	(10.4)	Aluminium	4.2	(18.7)
Steel	(3.8)	(43.9)	Lead	8.9	(3.5)
Zinc	2.9	(26.1)			

In a widely expected move the US Federal Reserve raised the federal funds rate by 25 bps, from 0-25 bps range to 25-50 bps range during December. This was the first hike by the US Fed in over nine years.

The uncertainty around expected US Fed rate hike is now behind us. There is a clear evidence of falling commodity prices working to India's advantage. Further, low inflation, improving CAD and fiscal outlook and rising order backlogs in some key infrastructure related industries point to a steadily improving growth prospects of the economy, especially of the capex cycle. The policy direction is right and economy is making good progress on most fronts. Economy and equity markets appear to be in transition from consumption to capex. Improving margin outlook of corporates, likely lower interest rates, soft commodity prices and reasonable valuations lead to a positive outlook for equity markets over the medium to long term.

In our opinion therefore, there is merit in increasing allocation to equities (for those with a medium to long term view) in a phased manner and to stay invested. Further, given the sharp outperformance of midcaps, Largecap / Multicap Funds should be preferred for fresh investment in our opinion.

## Debt Market update

During the month of December 2015, the yield on 10-year benchmark Government bond (7.72% GoI 2025) ended at 7.76% as against 7.79% in end November 2015, down by 3 bps. The yield on 10-year AAA Corporate Bond ended the month at 8.37% as against 8.27% at the end of November 2015. Thus, corporate bond spreads during the month increased to 46 bps as against 33bps in the previous month.

Liquidity conditions continued to remain negative during the month of December. As against ~Rs. 88,406 crs of average liquidity net injected by RBI during the month of November through various sources (Liquidity Adjustment Facility, export refinance, marginal standing facility and term repos/reverse repos), ~Rs. 1,21,795 crs of liquidity was net injected by RBI during the month of December. The overnight rate ended at 7.03%, as against 6.84% at end November 2015.

The INR appreciated to 66.15 against the US dollar as compared to 66.67 at the end of previous month. The net FII investment in equities & debt was an outflow of ~US\$ 1.6 billion in December 2015. The net FII investment in equities & debt has been US\$ 13.8 billion in calendar year 2015.

The annual rate of inflation, based on monthly WPI, stood at -1.99% (provisional) for the month of November, 2015 (over November, 2014) as compared to -3.81% (provisional) for the previous month and -0.17% during the corresponding month of the previous year. CPI came in at ~5.4% YoY in November 2015, up from 5.0% in October 2015. Core CPI for November 2015 came in at ~4.3% as against 4.1% in October 2015.

The US Federal Reserve raised the federal funds rate by 25 bps, from 0-25 bps range to 25-50 bps range in December. The Federal Open Market Committee (FOMC) also adopted a new conditionality for rate hikes in the future. The FOMC said that "in light of the current shortfall of inflation from 2%, the Committee will carefully monitor actual and expected progress toward its inflation goal." Thus inflation considerations will now take precedence over labor market conditions.

## Outlook

With US rate hike behind us, anticipation of slow rise in US interest rates and high current spreads between India and the US 10 year yields, we feel Indian yields should head lower. It is interesting to note that the 10 year yields in India are back to where they were before the 50 bps repo rate cut by RBI in September 2015.

The moderate pace of economic recovery, low commodity prices, relatively stable exchange rate vs other emerging market currencies and proactive measures by the government with regard to food supply management should help in containing inflation over the medium term.

The recent hikes in excise duty on petrol and diesel will provide significant cushion to government to manage fiscal deficit against the additional burden of seventh pay commission and One Rank One Pension (OROP) in our opinion. Low inflation and benign inflation outlook, falling fiscal deficit and low Current Account Deficit (CAD) are all supportive of lower yields. As highlighted repeatedly over the past several months or so, we continue to recommend adding duration to fixed income portfolios.

Source for various data points: Bloomberg, Reuters, www.sebi.gov.in, www.rbi.org.in and Central Statistics Office (CSO).

# HDFC Growth Fund (An open-ended growth scheme)

## INVESTMENT OBJECTIVE

To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.

## FUND MANAGER

**Srinivas Rao Ravuri** (since April 3, 06)  
Total Experience: Over 18 years

## INCEPTION DATE (Date of Allotment)

September 11, 2000

## NAV

NAV PER UNIT (₹)

Growth Option	131.712
Dividend Option	29.880
Direct Plan - Growth Option	133.617
Direct Plan - Dividend Option	30.363

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	1,139.02
Average for Month of December, 2015	1,123.29

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	26.23%
--	--------

## Risk Ratio

Standard Deviation	4.474%
Beta	1.069
Sharpe Ratio*	0.102

Computed for the 3-yr period ended December 31, 15.  
Based on month-end NAV.

\* Risk free rate: 7.03% (Source: FIMMDA MIBOR)

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	2.50%
Direct	1.95%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

S&P BSE SENSEX

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Growth Fund, HDFC Growth Fund - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

₹ Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience: Over 11 years).

## Portfolio - Top 10 Holdings

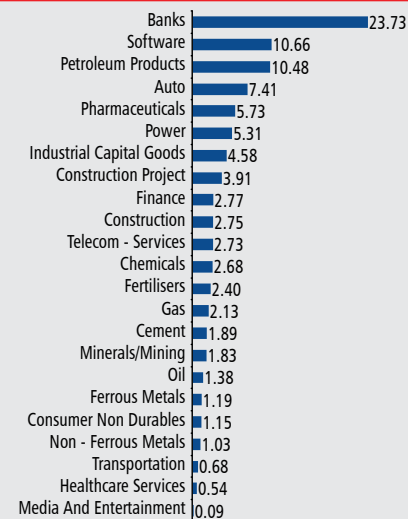
Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
Infosys Ltd.	Software	7.70
Reliance Industries Ltd.	Petroleum Products	7.09
ICICI Bank Ltd.	Banks	6.54
HDFC Bank Ltd.	Banks	6.33
State Bank of India	Banks	5.37
Larsen & Toubro Ltd.	Construction Project	3.91
Tata Motors Ltd. DVR	Auto	3.82
Bharat Petroleum Corporation Ltd.	Petroleum Products	3.39
Axis Bank Ltd.	Banks	2.94
Housing Development Finance Corporation Ltd.₹	Finance	2.77
<b>Total of Top Ten Holdings</b>		<b>49.86</b>
<b>Total Equity &amp; Equity Related Holdings</b>		
Cash, Cash Equivalents and Net Current Assets		2.95
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

₹ Co-sponsor

## Industry Allocation of Equity Holding

(% of Net Assets)



## SIP Performance

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,840.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	9,824.85	9,286.04	2,288.37	817.83	443.13	118.93
<b>Returns (Annualised) (%)</b>	<b>19.59</b>	<b>19.67</b>	<b>12.40</b>	<b>12.34</b>	<b>13.97</b>	<b>-1.65</b>
Benchmark Returns (Annualised) (%) #	13.86	13.93	8.79	9.22	7.60	-9.18
Addl. Benchmark Ret. (Annualised) (%) ##	13.57	13.64	9.12	9.67	8.47	-8.43

**Past performance may or may not be sustained in the future.** # S&P BSE SENSEX ## Nifty 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

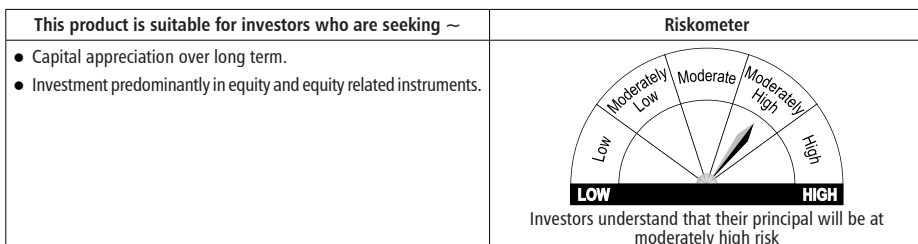
## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	132.195	-0.37	-5.03	-4.06	9,963	9,497	9,594	9,594
Dec 31, 13	Last 2 Years	92.540	19.30	11.07	12.27	14,233	12,337	12,605	12,605
Dec 31, 12	Last 3 Years	93.853	11.96	10.37	10.40	14,034	13,444	13,457	13,457
Sep 11, 00	Since Inception	10.000	18.34	11.86	11.72	131,712	55,609	54,563	54,563

## Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	-0.37	-5.03	-4.06
Dec 31, 13 to Dec 31, 14	42.85	29.89	31.39
Dec 31, 12 to Dec 31, 13	-1.40	8.98	6.76

**^ Past performance may or may not be sustained in the future.** The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE SENSEX ## Nifty 50 Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Srinivas Rao Ravuri, please refer page 43.



~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Equity Fund (An open-ended growth scheme)

## INVESTMENT OBJECTIVE

To achieve capital appreciation.

## FUND MANAGER <sup>§</sup> ₹

Prashant Jain (since June 19, 03)  
Total Experience: Over 24 years

## INCEPTION DATE (Date of Allotment)

January 1, 1995

## NAV

## NAV PER UNIT (₹)

Growth Option	444.610
Dividend Option	50.825
Direct Plan - Growth Option	454.473
Direct Plan - Dividend Option	52.083

## ASSETS UNDER MANAGEMENT

## (₹) IN CRORE

As on December 31, 2015	16,860.46
Average for Month of December, 2015	16,808.12

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	35.27%
--	--------

## Risk Ratio

Standard Deviation	5.151%
Beta	1.163
Sharpe Ratio*	0.136

Computed for the 3-yr period ended December 31, 15.  
Based on month-end NAV.

\* Risk free rate: 7.03% (Source: FIMMDA MIBOR)

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	2.24%
Direct	1.43%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

Nifty 500 Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg. 43.

## PLANS

HDFC Equity Fund, HDFC Equity Fund - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

§ Date of migration from Zurich India Mutual Fund (Close of business hours - June 19, 03)

¥ Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience: Over 11 years).

## Portfolio - Top 10 Holdings

Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
Infosys Ltd.	Software	8.38
State Bank of India	Banks	8.06
ICICI Bank Ltd.	Banks	7.86
Maruti Suzuki India Ltd.	Auto	6.44
Larsen & Toubro Ltd.	Construction Project	5.78
Aurobindo Pharma Ltd.	Pharmaceuticals	4.25
HDFC Bank Ltd.	Banks	3.98
Tata Motors Ltd. DVR	Auto	3.90
Bank of Baroda	Banks	3.12
Bharat Petroleum Corporation Ltd.	Petroleum Products	2.98
<b>Total of Top Ten Holdings</b>		<b>54.75</b>
<b>Total Equity &amp; Equity Related Holdings</b>		
Cash, Cash Equivalents and Net Current Assets		0.71
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

## Industry Allocation of Equity Holding (% of Net Assets)



## SIP Performance

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,520.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	48,082.48	11,755.30	2,535.96	857.79	450.43	114.45
<b>Returns (Annualised) (%)</b>	<b>23.55</b>	<b>22.33</b>	<b>14.32</b>	<b>14.27</b>	<b>15.11</b>	<b>-8.46</b>
Benchmark Returns (Annualised) (%) #	13.41	14.85	9.96	12.13	12.64	-4.66
Addl. Benchmark Ret. (Annualised) (%) ##	12.27	13.64	9.12	9.67	8.47	-8.43

Past performance may or may not be sustained in the future. # Nifty 500 Index ## Nifty 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	468.439	-5.09	-0.72	-4.06	9,491	9,928	9,594	9,594
Dec 31, 13	Last 2 Years	304.632	20.81	16.97	12.27	14,595	13,683	12,605	12,605
Dec 31, 12	Last 3 Years	293.424	14.86	12.34	10.40	15,152	14,177	13,457	13,457
Jan 01, 95	Since Inception	10.000	19.79	9.49	N.A.	444,610	67,248	N.A.	N.A.

## Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	-5.09	-0.72	-4.06
Dec 31, 13 to Dec 31, 14	53.77	37.82	31.39
Dec 31, 12 to Dec 31, 13	3.82	3.61	6.76

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # Nifty 500 Index ## Nifty 50 Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. N.A. Not Available. For performance of other schemes managed by Prashant Jain, please refer page 43.

This product is suitable for investors who are seeking ~	Riskometer
<ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investment predominantly in equity and equity related instruments of medium to large sized companies.</li> </ul>	<p>Investors understand that their principal will be at moderately high risk</p>

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.



# HDFC Top 200 Fund (An open-ended growth scheme)

## INVESTMENT OBJECTIVE

To generate long term capital appreciation from a portfolio of equity and equity linked instruments. The investment portfolio for equity and equity linked instruments will be primarily drawn from the companies in the BSE 200 Index. Further, the Scheme may also invest in listed companies that would qualify to be in the top 200 by market capitalisation on the BSE even though they may not be listed on the BSE. This includes participation in large IPOs where in the market capitalisation of the company based on issue price would make the company a part of the top 200 companies listed on the BSE based on market capitalisation.

## FUND MANAGER

Prashant Jain (since June 19, 03)  
Total Experience: Over 24 years

## INCEPTION DATE (Date of Allotment)

October 11, 1996

## NAV

### NAV PER UNIT (₹)

Growth Option	323.900
Dividend Option	47.919
Direct Plan - Growth Option	329.752
Direct Plan - Dividend Option	48.882

## ASSETS UNDER MANAGEMENT

### (₹) IN CRORE

As on December 31, 2015	12,487.79
Average for Month of December, 2015	12,403.65

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	44.87%
--	--------

### Risk Ratio

Standard Deviation	4.975%
Beta	1.161
Sharpe Ratio*	0.107

Computed for the 3-yr period ended December 31, 15.  
Based on month-end NAV.

\* Risk free rate: 7.03% (Source: FIMMDA MIBOR)

## TOTAL EXPENSE RATIO

### (Weighted Average for the month) €

Regular	2.26%
Direct	1.56%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

S&P BSE 200

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg. 43.

## PLANS

HDFC Top 200 Fund, HDFC Top 200 Fund - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

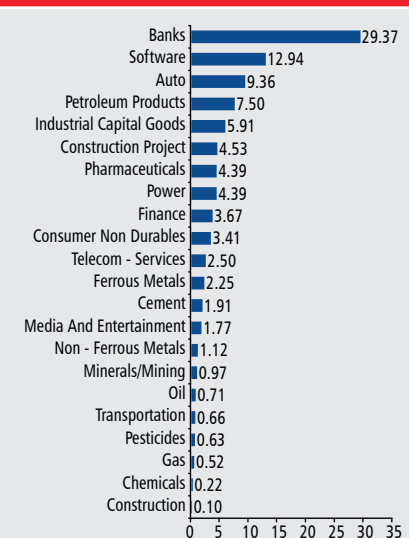
§ Date of migration from Zurich India Mutual Fund (Close of business hours - June 19, 03)

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 11 years).

## Portfolio - Top 10 Holdings

Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
Infosys Ltd.	Software	7.67
State Bank of India	Banks	6.88
ICICI Bank Ltd.	Banks	6.75
HDFC Bank Ltd.	Banks	5.23
Larsen & Toubro Ltd.	Construction Project	4.53
Reliance Industries Ltd.	Petroleum Products	4.49
Maruti Suzuki India Ltd.	Auto	4.30
Tata Motors Ltd. DVR	Auto	3.53
ITC Ltd.	Consumer Non Durables	3.25
Aurobindo Pharma Ltd.	Pharmaceuticals	3.04
<b>Total of Top Ten Holdings</b>		<b>49.67</b>
<b>Total Equity &amp; Equity Related Holdings</b>		
		<b>98.83</b>
Cash margin/Earmarked cash for Futures & Options		0.09
Cash, Cash Equivalents and Net Current Assets		1.08
<b>Grand Total</b>		<b>100.00</b>
For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		
Outstanding exposure in derivative instruments	(₹ in Crore)	10.96

## Industry Allocation of Equity Holding (% of Net Assets)



## SIP Performance

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,310.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000) \$	24,969.10	11,075.57	2,386.64	819.75	432.56	114.26
<b>Returns (Annualised) (%) \$</b>	<b>21.23</b>	<b>21.66</b>	<b>13.18</b>	<b>12.44</b>	<b>12.30</b>	<b>-8.75</b>
Benchmark Returns (Annualised) (%) #	<b>14.00</b>	<b>14.85</b>	<b>9.83</b>	<b>11.37</b>	<b>11.40</b>	<b>-5.92</b>
Addl. Benchmark Ret. (Annualised) (%) ##	<b>12.77</b>	<b>13.93</b>	<b>8.79</b>	<b>9.22</b>	<b>7.60</b>	<b>-9.18</b>

Past performance may or may not be sustained in the future. # S&P BSE 200 ## S&P BSE SENSEX. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^ \$	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹) \$	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	344.904	-6.09	-1.48	-5.03	9,391	9,852	9,497	9,497
Dec 31, 13	Last 2 Years	235.401	17.30	15.53	11.07	13,759	13,347	12,337	12,337
Dec 31, 12	Last 3 Years	226.241	12.71	11.69	10.37	14,317	13,931	13,444	13,444
Oct 11, 96	Since Inception	10.000	21.06	13.15	11.61	394,934	107,718	82,637	82,637

## Discrete 12 month Returns (%)

Period	Scheme ^ \$	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	-6.09	-1.48	-5.03
Dec 31, 13 to Dec 31, 14	46.52	35.47	29.89
Dec 31, 12 to Dec 31, 13	4.05	4.38	8.98

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 200 ## S&P BSE SENSEX. \$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Prashant Jain, please refer page 43.

This product is suitable for investors who are seeking ~	Riskometer
<ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investment in equity and equity linked instruments including equity derivatives primarily drawn from the companies in the S&amp;P BSE 200 Index.</li> </ul>	<p>Investors understand that their principal will be at moderately high risk</p>

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Capital Builder Fund (An open-ended growth scheme)

This is a simple and performing scheme which is eligible for distribution by new cadre of distributors.

## INVESTMENT OBJECTIVE

To achieve capital appreciation in the long term.

## FUND MANAGER <sup>¥</sup>

**Chirag Setalvad** (since April 2, 07)

Total Experience: Over 18 years &

**Miten Lathia** (since May 10, 12)

Total Experience: Over 15 years

## INCEPTION DATE (Date of Allotment)

February 1, 1994

## NAV NAV PER UNIT (₹)

Growth Option	204.882
Dividend Option	28.274
Direct Plan - Growth Option	208.186
Direct Plan - Dividend Option	28.823

## ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on December 31, 2015	1,034.64
Average for Month of December, 2015	1,052.35

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	33.70%
--	--------

### Risk Ratio

Standard Deviation	4.026%
Beta	0.903
Sharpe Ratio*	0.265

Computed for the 3-yr period ended December 31, 15.

Based on month-end NAV.

\* Risk free rate: 7.03% (Source: FIMMDA MIBOR)

## TOTAL EXPENSE RATIO (Weighted Average for the month) €

Regular	2.59%
Direct	1.70%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

Nifty 500 Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Capital Builder Fund,  
HDFC Capital Builder Fund - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

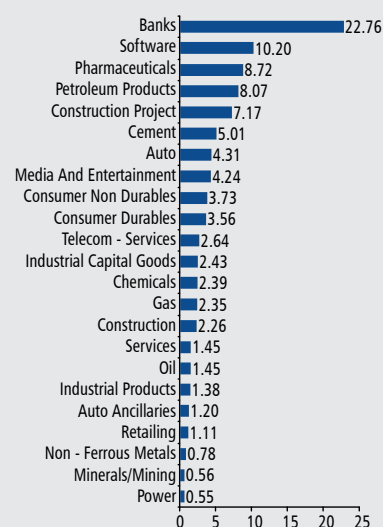
<sup>¥</sup> Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience: Over 11 years).

## Portfolio - Top 10 Holdings

Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
ICICI Bank Ltd.	Banks	6.06
Infosys Ltd.	Software	5.34
HDFC Bank Ltd.	Banks	5.07
Reliance Industries Ltd.	Petroleum Products	5.04
Grasim Industries Ltd.	Cement	5.01
State Bank of India	Banks	4.56
Tata Motors Ltd.	Auto	4.31
Indusind Bank Ltd.	Banks	3.28
Cipla Ltd.	Pharmaceuticals	3.17
Bharat Petroleum Corporation Ltd.	Petroleum Products	3.03
<b>Total of Top Ten Holdings</b>		<b>44.87</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>98.32</b>
Cash, Cash Equivalents and Net Current Assets		1.68
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

## Industry Allocation of Equity Holding (% of Net Assets)



## SIP Performance

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,630.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	30,243.88	11,046.95	2,734.94	958.90	493.22	122.26
<b>Returns (Annualised) (%)</b>	<b>18.87</b>	<b>21.63</b>	<b>15.73</b>	<b>18.82</b>	<b>21.56</b>	<b>3.51</b>
Benchmark Returns (Annualised) (%) #	12.91	14.85	9.96	12.13	12.64	-4.66
Addl. Benchmark Ret. (Annualised) (%) ##	11.88	13.64	9.12	9.67	8.47	-8.43

**Past performance may or may not be sustained in the future.** # Nifty 500 Index ## Nifty 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	195.844	4.61	-0.72	-4.06	10,461	9,928	9,594	9,594
Dec 31, 13	Last 2 Years	128.883	26.08	16.97	12.27	15,897	13,683	12,605	12,605
Dec 31, 12	Last 3 Years	116.776	20.61	12.34	10.40	17,545	14,177	13,457	13,457
Feb 01, 94	Since Inception	10.000	14.77	8.78	8.88	204,882	63,273	64,608	64,608

## Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	4.61	-0.72	-4.06
Dec 31, 13 to Dec 31, 14	51.95	37.82	31.39
Dec 31, 12 to Dec 31, 13	10.37	3.61	6.76

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # Nifty 500 Index ## Nifty 50 Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Chirag Setalvad & Miten Lathia, please refer page 43.

This product is suitable for investors who are seeking ~	Riskometer
<ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investment predominantly in equity and equity related instruments of strong companies.</li> </ul>	<p>Investors understand that their principal will be at moderately high risk</p>

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Core & Satellite Fund (An open-ended growth scheme)

## INVESTMENT OBJECTIVE

To generate capital appreciation through equity investment in companies whose shares are quoting at prices below their true value.

## FUND MANAGER \*

Vinay Kulkarni (since November 21, 06)  
Total Experience: Over 25 years

## INCEPTION DATE (Date of Allotment)

September 17, 2004

## NAV NAV PER UNIT (₹)

Growth Option	61.821
Dividend Option	20.914
Direct Plan - Growth Option	62.899
Direct Plan - Dividend Option	21.393

## ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on December 31, 2015	363.07
Average for Month of December, 2015	356.82

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	75.84%
--	--------

### Risk Ratio

Standard Deviation	5.876%
Beta	1.261
Sharpe Ratio*	0.138

Computed for the 3-yr period ended December 31, 15.

Based on month-end NAV.

\* Risk free rate: 7.03% (Source: FIMMDA MIBOR)

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	2.79%
Direct	1.90%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

S&P BSE 200

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.

- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Core & Satellite Fund,  
HDFC Core & Satellite Fund - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

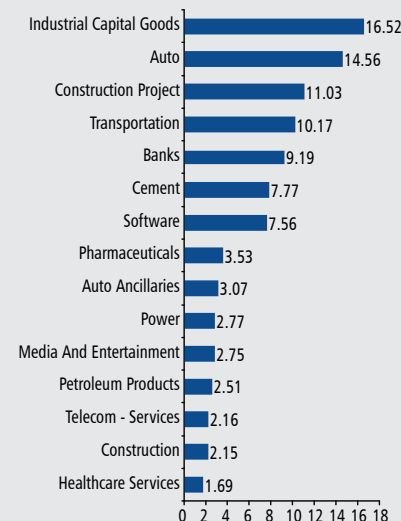
₹ Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience: Over 11 years).

## Portfolio - Top 10 Holdings

Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
Tata Motors Ltd. DVR	Auto	8.83
Grasim Industries Ltd.	Cement	7.77
Infosys Ltd.	Software	7.56
Larsen & Toubro Ltd.	Construction Project	5.89
Maruti Suzuki India Ltd.	Auto	5.73
Titagarh Wagons Ltd.	Industrial Capital Goods	5.66
KEC International Ltd.	Construction Project	5.14
Transport Corporation of India Ltd.	Transportation	4.06
Bharat Electronics Ltd.	Industrial Capital Goods	3.86
ICICI Bank Ltd.	Banks	3.84
<b>Total of Top Ten Holdings</b>		<b>58.34</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>97.43</b>
Cash, Cash Equivalents and Net Current Assets		2.57
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

## Industry Allocation of Equity Holding (% of Net Assets)



## SIP Performance

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,360.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	3,109.02	2,338.64	890.12	490.77	124.80
<b>Returns (Annualised) (%)</b>	<b>13.81</b>	<b>12.80</b>	<b>15.78</b>	<b>21.20</b>	<b>7.50</b>
Benchmark Returns (Annualised) (%) #	10.93	9.83	11.37	11.40	-5.92
Addl. Benchmark Ret. (Annualised) (%) ##	10.30	8.79	9.22	7.60	-9.18

Past performance may or may not be sustained in the future. # S&P BSE 200 ## S&P BSE SENSEX. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	58.881	4.99	-1.48	-5.03	10,499	9,852	9,497	9,497
Dec 31, 13	Last 2 Years	38.879	26.10	15.53	11.07	15,901	13,347	12,337	12,337
Dec 31, 12	Last 3 Years	39.780	15.83	11.69	10.37	15,541	13,931	13,444	13,444
Sep 17, 04	Since Inception	10.000	17.50	14.60	14.68	61,821	46,601	46,964	46,964

## Discrete 12 month Returns (%)

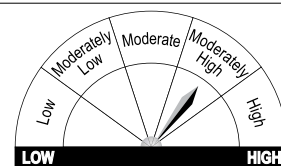
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	4.99	-1.48	-5.03
Dec 31, 13 to Dec 31, 14	51.45	35.47	29.89
Dec 31, 12 to Dec 31, 13	-2.26	4.38	8.98

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 200 ## S&P BSE SENSEX. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Vinay Kulkarni, please refer page 43.

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment primarily in equity and equity related instruments of companies whose shares are quoting at prices below their true value.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.



# HDFC Premier Multi-cap Fund (An open-ended growth scheme)

## INVESTMENT OBJECTIVE

To generate capital appreciation in the long term through equity investments by investing in a diversified portfolio of Mid Cap and Large Cap 'blue chip' companies.

## FUND MANAGER

**Vinay Kulkarni** (since November 21, 06)  
Total Experience: Over 25 years

## INCEPTION DATE (Date of Allotment)

April 6, 2005

## NAV

### NAV PER UNIT (₹)

Growth Option	42.948
Dividend Option	14.843
Direct Plan - Growth Option	43.686
Direct Plan - Dividend Option	15.128

## ASSETS UNDER MANAGEMENT

### (₹ IN CRORE)

As on December 31, 2015	304.42
Average for Month of December, 2015	301.78

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	33.04%
--	--------

## Risk Ratio

Standard Deviation	5.497%
Beta	1.200
Sharpe Ratio*	0.126

Computed for the 3-yr period ended December 31, 15.  
Based on month-end NAV.

\* Risk free rate: 7.03% (Source: FIMMDA MIBOR)

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	2.80%
Direct	2.20%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

Nifty 500 Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Premier Multi-Cap Fund,  
HDFC Premier Multi-Cap Fund - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan/Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

## SEGMENT-WISE BREAK-UP OF EQUITY HOLDING

### (% OF NET ASSETS)

Large-Cap	35.15
Mid-Cap	62.40

For Tax Benefits / Consequences, Please refer to page 43

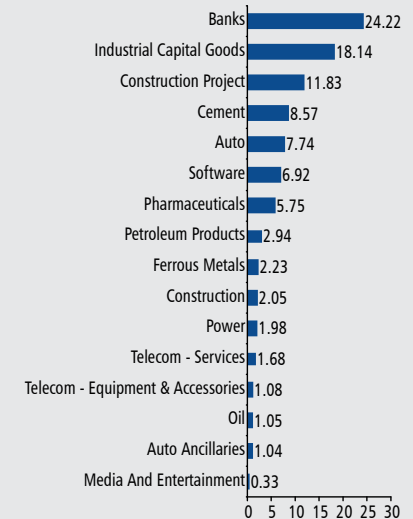
¥ Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience: Over 11 years).

## Portfolio - Top 10 Holdings

Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
State Bank of India	Banks	7.23
KEC International Ltd.	Construction Project	6.36
ICICI Bank Ltd.	Banks	5.62
Titagarh Wagons Ltd.	Industrial Capital Goods	5.40
Tata Motors Ltd. DVR	Auto	4.70
Bank of Baroda	Banks	4.55
Infosys Ltd.	Software	4.36
Crompton Greaves Ltd.	Industrial Capital Goods	4.03
Bharat Electronics Ltd.	Industrial Capital Goods	3.83
Grasim Industries Ltd.	Cement	3.44
<b>Total of Top Ten Holdings</b>		<b>49.52</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>97.55</b>
Cash, Cash Equivalents and Net Current Assets		2.45
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

## Industry Allocation of Equity Holding (% of Net Assets)



## SIP Performance

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,290.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	2,556.12	2,218.81	845.80	467.46	118.65
<b>Returns (Annualised) (%)</b>	<b>12.15</b>	<b>11.82</b>	<b>13.70</b>	<b>17.73</b>	<b>-2.08</b>
Benchmark Returns (Annualised) (%) #	10.42	9.96	12.13	12.64	-4.66
Addl. Benchmark Ret. (Annualised) (%) ##	9.84	9.12	9.67	8.47	-8.43

Past performance may or may not be sustained in the future. # Nifty 500 Index ## Nifty 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	43.476	-1.21	-0.72	-4.06	9,879	9,928	9,594	9,594
Dec 31, 13	Last 2 Years	28.590	22.56	16.97	12.27	15,022	13,683	12,605	12,605
Dec 31, 12	Last 3 Years	28.621	14.49	12.34	10.40	15,006	14,177	13,457	13,457
Apr 06, 05	Since Inception	10.000	14.53	13.01	13.34	42,948	37,215	38,401	38,401

## Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	-1.21	-0.72	-4.06
Dec 31, 13 to Dec 31, 14	52.07	37.82	31.39
Dec 31, 12 to Dec 31, 13	-0.11	3.61	6.76

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # Nifty 500 Index ## Nifty 50 Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Vinay Kulkarni, please refer page 43.

This product is suitable for investors who are seeking ~	Riskometer
<ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investment predominantly in equity and equity related instruments of Mid Cap and Large Cap 'blue chip' companies.</li> </ul>	<p>Investors understand that their principal will be at moderately high risk</p>

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Large Cap Fund (An open-ended equity scheme)

## INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing predominantly in large cap companies.

## FUND MANAGER § ¥

Vinay Kulkarni (since June 28, 14)  
Total Experience: Over 25 years

## INCEPTION DATE (Date of Allotment)

February 18, 1994

## NAV

NAV PER UNIT (₹)

Growth Option	84.214
Dividend Option	21.646
Direct Plan - Growth Option	84.753
Direct Plan - Dividend Option	21.876

## ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on December 31, 2015	1,139.40
Average for Month of December, 2015	1,131.73

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	18.79%
--	--------

## Risk Ratio

Standard Deviation	3.734%
Beta	0.877
Sharpe Ratio*	0.038

Computed for the 3-yr period ended December 31, 15.

Based on month-end NAV.

\* Risk free rate: 7.03% (Source: FIMMDA MIBOR)

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	2.48%
Direct	2.38%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

Nifty 50 Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Large Cap Fund - Regular Plan,  
HDFC Large Cap Fund - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

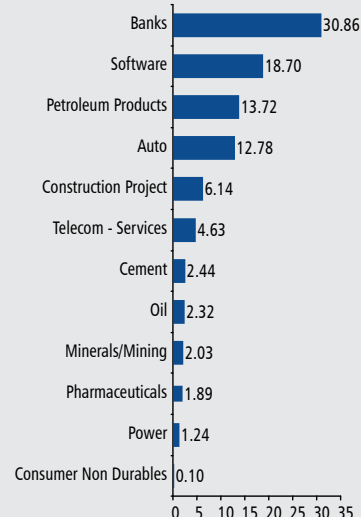
§ Date of migration from Morgan Stanley Mutual Fund (Close of business hours - June 27, 14

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience: Over 11 years).

## Portfolio - Top 10 Holdings

Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
Infosys Ltd.	Software	8.93
Reliance Industries Ltd.	Petroleum Products	8.32
State Bank of India	Banks	8.26
ICICI Bank Ltd.	Banks	7.78
Axis Bank Ltd.	Banks	6.50
HDFC Bank Ltd.	Banks	6.50
Larsen & Toubro Ltd.	Construction Project	6.14
Tata Motors Ltd. DVR	Auto	5.91
Bharat Petroleum Corporation Ltd.	Petroleum Products	5.04
<b>Investment in ADR/GDR/Foreign Securities</b>		
Cognizant Technology Solutions Corp	Software	6.82
<b>Total of Top Ten Holdings</b>		<b>70.20</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>96.85</b>
Cash, Cash Equivalents and Net Current Assets		3.15
<b>Grand Total</b>		<b>100.00</b>
For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		
Investment in Foreign Securities (₹ in Crore)		77.69

## Industry Allocation of Equity Holding (% of Net Assets)



## SIP Performance

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	920.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000) \$\$	1,322.62	749.43	398.06	113.56
Returns (Annualised) (%) \$\$	9.28	8.83	6.64	-9.80
Benchmark Returns (Annualised) (%) #	9.94	9.67	8.47	-8.43
Addl. Benchmark Ret. (Annualised) (%) ##	9.66	9.22	7.60	-9.18

Past performance may or may not be sustained in the future. # Nifty 50 Index ## S&P BSE SENSEX. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^ \$	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹) \$	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	88.497	-4.84	-4.06	-5.03	9,516	9,594	9,594	9,497
Dec 31, 13	Last 2 Years	69.430	10.13	12.27	11.07	12,129	12,605	12,605	12,337
Dec 31, 12	Last 3 Years	66.414	8.24	10.40	10.37	12,680	13,457	13,457	13,444
Feb 18, 94	Since Inception	10.000	10.84	8.89	9.06	94,993	64,491	64,491	66,711

## Discrete 12 month Returns (%)

Period	Scheme ^ \$	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	-4.84	-4.06	-5.03
Dec 31, 13 to Dec 31, 14	27.46	31.39	29.89
Dec 31, 12 to Dec 31, 13	4.54	6.76	8.98

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # Nifty 50 Index ## S&P BSE SENSEX. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. \$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV. For performance of other schemes managed by Vinay Kulkarni, please refer page 43.

This product is suitable for investors who are seeking ~	Riskometer
<ul style="list-style-type: none"> <li>Capital appreciation over long term.</li> <li>Investment in equity and equity related instruments of Large Cap companies.</li> </ul>	<p>Investors understand that their principal will be at moderately high risk</p>

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Mid-Cap Opportunities Fund (An open-ended equity scheme)

## INVESTMENT OBJECTIVE

To generate long-term capital appreciation from a portfolio that is substantially constituted of equity and equity related securities of Small and Mid-Cap companies.

## FUND MANAGER \*

Chirag Setalvad (since June 25, 07)  
Total Experience: Over 18 years

## INCEPTION DATE (Date of Allotment)

June 25, 2007

## NAV

## NAV PER UNIT (₹)

Growth Option	38.190
Dividend Option	26.791
Direct Plan - Growth Option	30.403
Direct Plan - Dividend Option	39.011

## ASSETS UNDER MANAGEMENT

## (₹) IN CRORE

As on December 31, 2015	10,915.09
Average for Month of December, 2015	10,685.03

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	38.79%
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## Risk Ratio

Standard Deviation	4.465%
Beta	0.788
Sharpe Ratio*	0.341

Computed for the 3-yr period ended December 31, 15.  
Based on month-end NAV.

\* Risk free rate: 7.03% (Source: FIMMDA MIBOR)

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	2.26%
Direct	1.31%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

Nifty Midcap 100 Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Mid-Cap Opportunities Fund,  
HDFC Mid-Cap Opportunities Fund - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

## SEGMENT-WISE BREAK-UP OF EQUITY HOLDING

## (% OF NET ASSETS)

Large-Cap	3.40
Mid-Cap	92.01
Small-Cap	0.09

For Tax Benefits / Consequences, Please refer to page 43

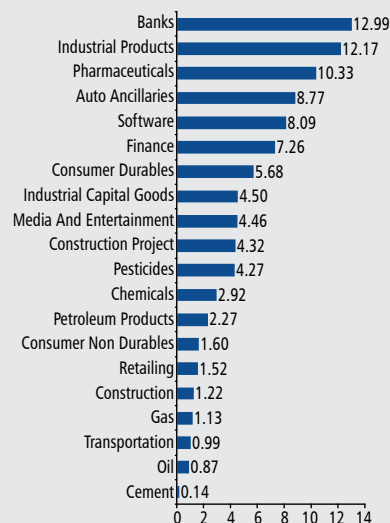
\* Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience: Over 11 years).

## Portfolio - Top 10 Holdings

Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
Bajaj Finance Ltd.	Finance	3.17
Voltas Ltd.	Construction Project	2.67
Aurobindo Pharma Ltd.	Pharmaceuticals	2.49
Hindustan Petroleum Corporation Ltd.	Petroleum Products	2.27
Divi's Laboratories Ltd.	Pharmaceuticals	2.25
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.15
NIIT Technologies Ltd.	Software	2.05
Bharat Electronics Ltd.	Industrial Capital Goods	1.93
IPCA Laboratories Ltd.	Pharmaceuticals	1.87
Axis Bank Ltd.	Banks	1.85
<b>Total of Top Ten Holdings</b>		<b>22.70</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>95.50</b>
Cash margin/Earmarked cash for Futures & Options		0.12
Cash, Cash Equivalents and Net Current Assets		4.38
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

## Industry Allocation of Equity Holding (% of Net Assets)



## SIP Performance

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,030.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	2,813.56	1,139.91	558.16	122.48
<b>Returns (Annualised) (%)</b>	<b>22.55</b>	<b>25.98</b>	<b>30.67</b>	<b>3.86</b>
Benchmark Returns (Annualised) (%) #	13.87	17.49	22.62	3.57
Addl. Benchmark Ret. (Annualised) (%) ##	9.05	9.67	8.47	-8.43

Past performance may or may not be sustained in the future. # Nifty Midcap 100 Index ## Nifty 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	36.093	5.81	6.46	-4.06	10,581	10,646	9,594	9,594
Dec 31, 13	Last 2 Years	20.434	36.71	28.83	12.27	18,689	16,598	12,605	12,605
Dec 31, 12	Last 3 Years	18.637	27.02	16.35	10.40	20,491	15,751	13,457	13,457
Jun 25, 07	Since Inception	10.000	17.02	10.26	7.59	38,190	22,990	18,656	18,656

## Discrete 12 month Returns (%)

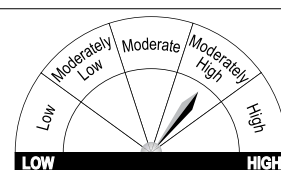
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	5.81	6.46	-4.06
Dec 31, 13 to Dec 31, 14	76.63	55.91	31.39
Dec 31, 12 to Dec 31, 13	9.64	-5.10	6.76

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # Nifty Midcap 100 Index ## Nifty 50 Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Chirag Setalvad, please refer page 43.

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments of Small and Mid Cap companies.

## Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Small and Mid-Cap Fund (An open-ended equity scheme)

## INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing predominantly in Small-Cap and Mid-Cap companies.

## FUND MANAGER \*

Chirag Setalvad (since June 27, 14)  
Total Experience: Over 18 years

## INCEPTION DATE (Date of Allotment)

April 3, 2008

## NAV

NAV PER UNIT (₹)

Growth Option	27.303
Dividend Option	22.009
Direct Plan - Growth Option	27.998
Direct Plan - Dividend Option	22.674

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	990.95
Average for Month of December, 2015	966.11

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year) 19.08%

### Risk Ratio

Standard Deviation	3.623%
Beta	0.426
Sharpe Ratio*	0.281

Computed for the 3-yr period ended December 31, 15.  
Based on month-end NAV.

\* Risk free rate: 7.03% (Source: FIMMDA MIBOR)

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	2.54%
Direct	1.29%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

Nifty Smallcap 100 Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Small and Mid Cap Fund - Regular Plan,  
HDFC Small and Mid Cap Fund - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

## SEGMENT-WISE BREAK-UP OF EQUITY HOLDING

(% OF NET ASSETS)

Mid-Cap	24.90
Small-Cap	71.32

For Tax Benefits / Consequences, Please refer to page 43

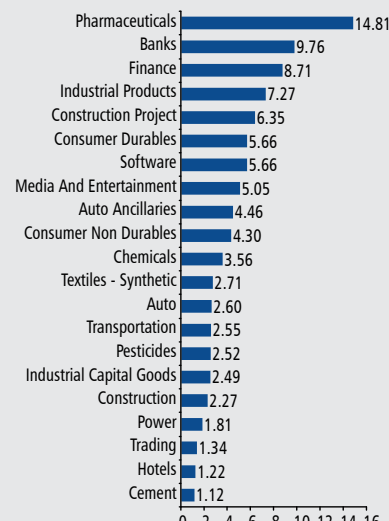
\* Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience: Over 11 years).

## Portfolio - Top 10 Holdings

Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
Aurobindo Pharma Ltd.	Pharmaceuticals	4.23
Bajaj Finance Ltd.	Finance	2.73
Sarla Performance Fibers Ltd.	Textiles - Synthetic	2.71
Titagarh Wagons Ltd.	Industrial Capital Goods	2.49
NIIT Technologies Ltd.	Software	2.49
Navneet Education Ltd.	Media And Entertainment	2.28
Divi's Laboratories Ltd.	Pharmaceuticals	2.26
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	2.11
LIC Housing Finance Ltd.	Finance	2.01
KEC International Ltd.	Construction Project	1.98
<b>Total of Top Ten Holdings</b>		<b>25.29</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>96.22</b>
Cash margin/Earmarked cash for Futures & Options		0.03
Cash, Cash Equivalents and Net Current Assets		3.75
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

## Industry Allocation of Equity Holding (% of Net Assets)



## SIP Performance

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	930.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	1,890.65	976.29	504.63	126.20
<b>Returns (Annualised) (%)</b>	<b>17.84</b>	<b>19.56</b>	<b>23.22</b>	<b>9.72</b>
Benchmark Returns (Annualised) (%) #	13.18	16.16	22.71	5.64
Addl. Benchmark Ret. (Annualised) (%) ##	9.86	9.67	8.47	-8.43

**Past performance may or may not be sustained in the future.** # Nifty Smallcap 100 Index ## Nifty 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	25.655	6.42	7.21	-4.06	10,642	10,721	12,605	9,594
Dec 31, 13	Last 2 Years	16.936	26.97	28.89	12.27	16,121	16,613	12,605	12,605
Dec 31, 12	Last 3 Years	15.752	20.12	15.07	10.40	17,333	15,237	13,457	13,457
Apr 03, 08	Since Inception	10.000	13.84	5.66	6.80	27,303	15,318	16,653	16,653

## Discrete 12 month Returns (%)

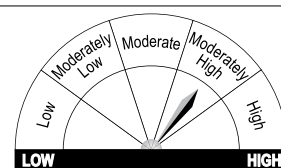
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	6.42	7.21	-4.06
Dec 31, 13 to Dec 31, 14	51.48	54.95	31.39
Dec 31, 12 to Dec 31, 13	7.52	-8.28	6.76

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # Nifty Smallcap 100 Index ## Nifty 50 Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Chirag Setalvad, please refer page 43.

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments of Small-Cap and Mid-Cap companies.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Long Term Advantage Fund

(An open-ended equity linked saving scheme with a lock-in period of 3 years)

## INVESTMENT OBJECTIVE

To generate long term capital appreciation from a portfolio that is invested predominantly in equity and equity related instruments.

## FUND MANAGER

**Chirag Setalvad** (since April 2, 07)  
Total Experience: Over 18 years

## INCEPTION DATE (Date of Allotment)

January 2, 2001

## NAV

NAV PER UNIT (₹)

Growth Option	230.008
Dividend Option	38.008
Direct Plan - Growth Option	233.596
Direct Plan - Dividend Option	38.657

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	1,125.81
Average for Month of December, 2015	1,110.76

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	5.62%
--	-------

### Risk Ratio

Standard Deviation	4.030%
Beta	0.980
Sharpe Ratio*	0.185

Computed for the 3-yr period ended December 31, 15.  
Based on month-end NAV.

\* Risk free rate: 7.03% (Source: FIMMDA MIBOR)

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	2.61%
Direct	2.01%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

S&P BSE SENSEX

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

Nil

## PLANS

HDFC Long Term Advantage Fund,  
HDFC Long Term Advantage Fund - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 500 and in multiples of ₹ 500 thereafter.  
Additional Purchase : ₹ 500 and in multiples of ₹ 500 thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

## LOCK-IN PERIOD

3 years from the date of allotment of the respective Units

For Tax Benefits / Consequences, Please refer to page 43

₹ Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience: Over 11 years).

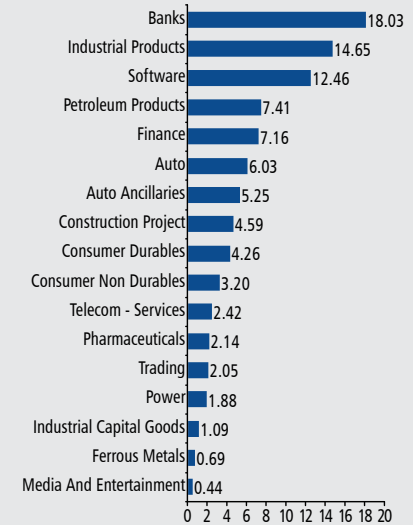
## Portfolio - Top 10 Holdings

Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
Infosys Ltd.	Software	7.46
ICICI Bank Ltd.	Banks	6.96
HDFC Bank Ltd.	Banks	5.29
Tata Motors Ltd. DVR	Auto	4.75
Larsen & Toubro Ltd.	Construction Project	4.59
Housing Development Finance Corporation Ltd.₹	Finance	4.49
Tata Consultancy Services Ltd.	Software	4.33
Reliance Industries Ltd.	Petroleum Products	4.15
Vesuvius India Ltd.	Industrial Products	3.54
Supreme Industries Ltd.	Industrial Products	3.51
<b>Total of Top Ten Holdings</b>		<b>49.07</b>
<b>Total Equity &amp; Equity Related Holdings</b>		
Cash, Cash Equivalents and Net Current Assets		6.25
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

£ Co-sponsor

## Industry Allocation of Equity Holding (% of Net Assets)



## SIP Performance

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	10,505.80	2,360.07	862.95	446.23	117.08
<b>Returns (Annualised) (%)</b>	<b>21.07</b>	<b>12.97</b>	<b>14.52</b>	<b>14.46</b>	<b>-4.48</b>
Benchmark Returns (Annualised) (%) #	13.93	8.79	9.22	7.60	-9.18
Addl. Benchmark Ret. (Annualised) (%) ##	13.64	9.12	9.67	8.47	-8.43

**Past performance may or may not be sustained in the future.** # S&P BSE SENSEX ## Nifty 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	235.667	-2.40	-5.03	-4.06	9,760	9,497	9,594	9,594
Dec 31, 13	Last 2 Years	162.886	18.83	11.07	12.27	14,121	12,337	12,605	12,605
Dec 31, 12	Last 3 Years	146.794	16.15	10.37	10.40	15,669	13,444	13,457	13,457
Jan 02, 01	Since Inception	10.000	23.24	13.29	12.99	230,008	64,987	62,481	62,481

## Discrete 12 month Returns (%)

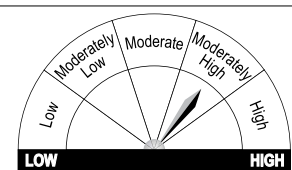
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	-2.40	-5.03	-4.06
Dec 31, 13 to Dec 31, 14	44.68	29.89	31.39
Dec 31, 12 to Dec 31, 13	10.96	8.98	6.76

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE SENSEX ## Nifty 50 Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Chirag Setalvad, please refer page 43.

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment predominantly in equity and equity related instruments.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.



# HDFC TaxSaver (An open-ended equity linked saving scheme with a lock-in period of 3 years)

## INVESTMENT OBJECTIVE

To achieve long term growth of capital.

## FUND MANAGER \*

Vinay Kulkarni (since November 21, 06)  
Total Experience: Over 25 years

## INCEPTION DATE (Date of Allotment)

March 31, 1996

## NAV

NAV PER UNIT (₹)

Growth Option	375.880
Dividend Option	60.702
Direct Plan - Growth Option	382.113
Direct Plan - Dividend Option	61.858

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	4,793.16
Average for Month of December, 2015	4,747.92

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	24.57%
--	--------

## Risk Ratio

Standard Deviation	4.948%
Beta	1.102
Sharpe Ratio*	0.149

Computed for the 3-yr period ended December 31, 15.  
Based on month-end NAV.

\* Risk free rate: 7.03% (Source: FIMMDA MIBOR)

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	2.48%
Direct	1.94%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

Nifty 500 Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

Nil

## PLANS

HDFC TaxSaver,  
HDFC TaxSaver - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan/Option)

Purchase : ₹ 500 and in multiples of ₹ 500 thereafter.  
Additional Purchase : ₹ 500 and in multiples of ₹ 500 thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if applicable).

## LOCK-IN PERIOD

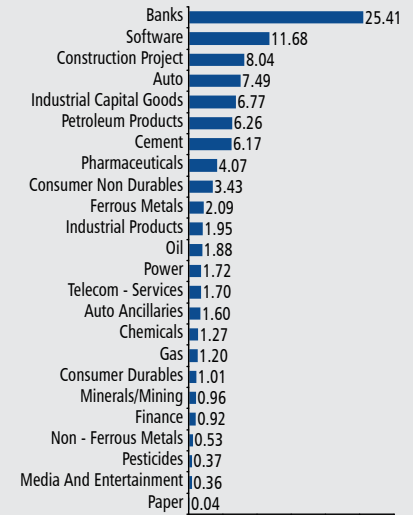
3 years from the date of allotment of the respective Units

For Tax Benefits / Consequences, Please refer to page 43  
\* Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience: Over 11 years).

## Portfolio - Top 10 Holdings

Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
Infosys Ltd.	Software	6.99
State Bank of India	Banks	6.94
ICICI Bank Ltd.	Banks	6.50
Tata Motors Ltd. DVR	Auto	4.93
Bharat Petroleum Corporation Ltd.	Petroleum Products	4.65
Procter & Gamble Hygiene and Health Care Ltd.	Consumer Non Durables	3.43
Bharat Electronics Ltd.	Industrial Capital Goods	3.12
Larsen & Toubro Ltd.	Construction Project	3.11
Bank of Baroda	Banks	3.02
Sadbhav Engineering Ltd.	Construction Project	2.79
<b>Total of Top Ten Holdings</b>		<b>45.48</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>96.92</b>
Cash margin/Earmarked cash for Futures & Options		0.37
Cash, Cash Equivalents and Net Current Assets		2.71
<b>Grand Total</b>		<b>100.00</b>
For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		
Outstanding exposure in derivative instruments	(₹ in Crore)	23.13

## Industry Allocation of Equity Holding (% of Net Assets)



## SIP Performance

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,370.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000) \$\$	47,370.40	11,153.08	2,393.89	861.67	453.55	114.43
<b>Returns (Annualised) (%) \$\$</b>	<b>25.58</b>	<b>21.74</b>	<b>13.24</b>	<b>14.46</b>	<b>15.60</b>	<b>-8.49</b>
Benchmark Returns (Annualised) (%) #	13.87	14.85	9.96	12.13	12.64	-4.66
Addl. Benchmark Ret. (Annualised) (%) ##	12.62	13.64	9.12	9.67	8.47	-8.43

**Past performance may or may not be sustained in the future.** # Nifty 500 Index ## Nifty 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^ \$\$	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹) \$\$	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	400.904	-6.24	-0.72	-4.06	9,376	9,928	9,594	
Dec 31, 13	Last 2 Years	256.398	21.08	16.97	12.27	14,660	13,683	12,605	
Dec 31, 12	Last 3 Years	243.978	15.50	12.34	10.40	15,406	14,177	13,457	
Mar 31, 96	Since Inception	10.000	25.90	12.13	N.A.	948,188	96,050	N.A.	

## Discrete 12 month Returns (%)

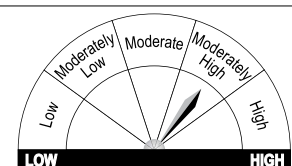
Period	Scheme ^ \$\$	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	-6.24	-0.72	-4.06
Dec 31, 13 to Dec 31, 14	56.36	37.82	31.39
Dec 31, 12 to Dec 31, 13	5.09	3.61	6.76

**^ Past performance may or may not be sustained in the future.** The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # Nifty 500 Index ## Nifty 50 Index. \$\$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. N.A.: Not Available. For performance of other schemes managed by Vinay Kulkarni, please refer page 43.

This product is suitable for investors who are seeking ~

- Growth of capital over long term.
- Investment predominantly in equity and equity related instruments.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Infrastructure Fund (An open-ended equity scheme)

## INVESTMENT OBJECTIVE

To seek long-term capital appreciation by investing predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure.

## FUND MANAGER \*

**Prashant Jain** (since March 10, 08)  
Total Experience: Over 24 years

**Srinivas Rao Ravuri** (since March 10, 08)  
Total Experience: Over 18 years

## INCEPTION DATE (Date of Allotment)

March 10, 2008

## NAV

NAV PER UNIT (₹)

Growth Option	15.962
Dividend Option	14.598
Direct Plan - Growth Option	16.361
Direct Plan - Dividend Option	16.361

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	1,663.92
Average for Month of December, 2015	1,658.74

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	30.42%
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## Risk Ratio

Standard Deviation	7.725%
Beta	1.661
Sharpe Ratio*	0.095

Computed for the 3-yr period ended December 31, 15.

Based on month-end NAV.

\* Risk free rate: 7.03% (Source: FIMMDA MIBOR)

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	2.34%
Direct	1.44%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

Nifty 500 Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Infrastructure Fund,  
HDFC Infrastructure Fund - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if applicable).

For Tax Benefits / Consequences, Please refer to page 43

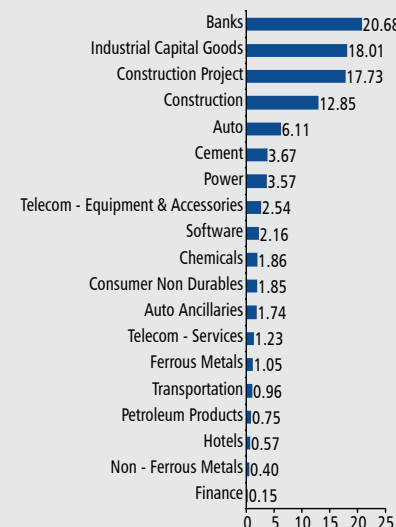
\* Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience: Over 11 years).

## Portfolio - Top 10 Holdings

Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
State Bank of India	Banks	7.74
Larsen & Toubro Ltd.	Construction Project	5.71
ICICI Bank Ltd.	Banks	5.65
ITD Cementation India Ltd.	Construction	5.32
Tata Motors Ltd. DVR	Auto	4.44
Bank of Baroda	Banks	4.29
Sadbhav Engineering Ltd.	Construction Project	4.07
Siemens Ltd.	Industrial Capital Goods	3.48
Sanghvi Movers Ltd	Industrial Capital Goods	3.12
Texmaco Rail & Engineering Ltd.	Industrial Capital Goods	3.05
<b>Total of Top Ten Holdings</b>		<b>46.87</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>97.88</b>
Cash, Cash Equivalents and Net Current Assets		2.12
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

## Industry Allocation of Equity Holding (% of Net Assets)



## SIP Performance

	Since Inception SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	940.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	1,491.71	860.09	488.74	117.45
<b>Returns (Annualised) (%)</b>	<b>11.52</b>	<b>14.38</b>	<b>20.91</b>	<b>-3.91</b>
Benchmark Returns (Annualised) (%) #	11.22	12.13	12.64	-4.66
Addl. Benchmark Ret. (Annualised) (%) ##	9.79	9.67	8.47	-8.43

**Past performance may or may not be sustained in the future.** # Nifty 500 Index ## Nifty 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	16.374	-2.52	-0.72	-4.06	9,748	9,928	9,594	9,594
Dec 31, 13	Last 2 Years	9.416	30.20	16.97	12.27	16,952	13,683	12,605	12,605
Dec 31, 12	Last 3 Years	11.004	13.20	12.34	10.40	14,506	14,177	13,457	13,457
Mar 10, 08	Since Inception	10.000	6.17	7.12	6.66	15,962	17,120	16,554	16,554

## Discrete 12 month Returns (%)

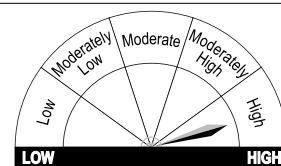
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	-2.52	-0.72	-4.06
Dec 31, 13 to Dec 31, 14	73.90	37.82	31.39
Dec 31, 12 to Dec 31, 13	-14.43	3.61	6.76

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # Nifty 500 Index ## Nifty 50 Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Prashant Jain & Srinivas Rao Ravuri, please refer page 43.

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment predominantly in equity and equity related securities of companies engaged in or expected to benefit from the growth and development of infrastructure.

Riskometer



Investors understand that their principal will be at high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Arbitrage Fund (An open-ended equity scheme)

## INVESTMENT OBJECTIVE

To generate income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment and by deployment of surplus cash in debt securities and money market instruments.

## FUND MANAGER

**Krishan Kumar Daga** (since September 10, 15)  
Total Experience: Over 20 years

## INCEPTION DATE (Date of Allotment)

October 23, 2007

## NAV

NAV PER UNIT (₹)

<b>Retail Plan</b>	
Growth Option	17.922
Dividend Option	13.309
Quarterly Dividend Option	12.737
Direct Plan - Growth Option	18.101
Direct Plan - Quarterly Dividend Option	13.716

## Wholesale Plan

Growth Option	18.232
Dividend Option	10.429
Monthly Dividend Option	10.805
Direct Plan - Growth Option	11.418
Direct Plan - Dividend Option	10.587
Direct Plan - Monthly Dividend Option	10.358

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	2,693.45
Average for Month of December, 2015	2,453.22

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	1,365.70%
--	-----------

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	0.80%
Direct	0.30%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Liquid Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 0.25% is payable if Units are redeemed / switched-out within 1 month from the date of allotment.

- No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Arbitrage Fund (Wholesale Plan),  
HDFC Arbitrage Fund (Wholesale Plan) - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. Dividend Option offers Monthly Dividend Option and Normal Dividend Option with Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan/Option)

Purchase / Additional Purchase: ₹ 1 lakh and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

¥ Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience: Over 11 years).

## Portfolio - Top 10 Holdings

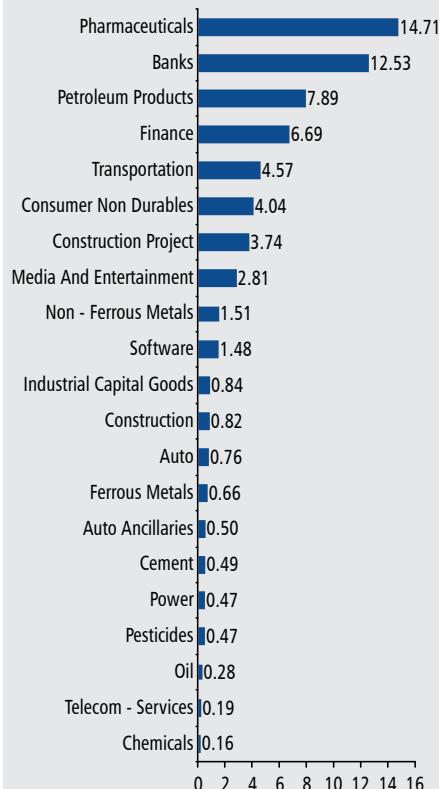
Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
<b>(Quantity fully hedged using futures/options)</b>		
Sun Pharmaceuticals		
Industries Ltd.	Pharmaceuticals	5.55
Reliance Industries Ltd.	Petroleum Products	5.36
HDFC Bank Ltd.	Banks	5.00
Aurobindo Pharma Ltd.	Pharmaceuticals	4.89
Axis Bank Ltd.	Banks	4.81
Adani Ports and Special		
Economic Zone Ltd.	Transportation	4.57
Larsen & Toubro Ltd.	Construction Project	3.74
Housing Development Finance		
Corporation Ltd. ₹	Finance	2.97
ITC Ltd.	Consumer Non	2.82
Yes Bank Ltd.	Durables	2.30
<b>Total of Top Ten Equity &amp; Equity Related</b>		<b>42.01</b>
<b>Related</b>		<b>65.61</b>
<b>CD/CP, Credit Exposure</b>		
Canara Bank	CRISIL - A1+	3.66
Axis Bank Ltd.	CRISIL - A1+	2.70
Small Industries Development		
Bank of India [SIBDI]	CARE - A1+	2.19
Indiabulls Housing Finance Ltd.	CARE - AAA	1.86
Corporation Bank	CRISIL - A1+	1.84
Bajaj Finance Ltd.	ICRA - A1+	1.83
Deutsche Investments		
India Pvt. Ltd.	CRISIL - A1+	0.86
ICICI Bank Ltd.	CARE - A1+	0.37
Indusind Bank Ltd.	CRISIL - A1+	0.18
<b>Total CD/CP, Credit Exposure</b>		<b>15.49</b>
<b>Short Term Deposits as margin</b>		
for Futures & Options		13.03
Cash, Cash Equivalents and		
Net Current Assets		5.87
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

Outstanding exposure in derivative instruments	(₹ in Crore)	1,773.51
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£ Co-sponsor

## Industry Allocation of Equity Holding (% of Net Assets)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000 @	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	16.944	7.60	8.23	-4.06	10,760	10,823	9,594	
Dec 31, 13	Last 2 Years	15.698	7.77	8.72	12.27	11,614	11,821	12,605	
Dec 31, 12	Last 3 Years	14.495	7.95	8.83	10.40	12,578	12,888	13,457	
Oct 23, 07	Since Inception	10.000	7.60	7.65	4.65	18,232	18,297	14,517	

## Discrete 12 month Returns (%)

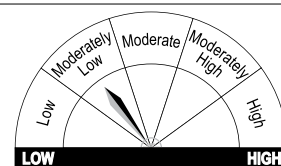
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	7.60	8.23	-4.06
Dec 31, 13 to Dec 31, 14	7.94	9.21	31.39
Dec 31, 12 to Dec 31, 13	8.30	9.03	6.76

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Liquid Fund Index ## Nifty 50 Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc. For performance of other schemes managed by Krishan Kumar Daga, please refer page 43.

This product is suitable for investors who are seeking ~

- Income over short term.
- Income through arbitrage opportunities between cash and derivative market and arbitrage opportunities within the derivative segment.

Riskometer



Investors understand that their principal will be at moderately low risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Index Fund SENSEX Plan (An open-ended Index Linked scheme)

## INVESTMENT OBJECTIVE

The objective of this Plan is to generate returns that are commensurate with the performance of the SENSEX, subject to tracking errors.

## FUND MANAGER

**Krishan Kumar Daga** (since October 19, 15)  
Total Experience: Over 20 years  
(The scheme was managed by Vinay Kulkarni till October 18, 15)

## INCEPTION DATE (Date of Allotment)

July 17, 2002

## NAV

NAV PER UNIT (₹)

Growth Option 224.2190  
Direct Plan - Growth Option 225.8330

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015 88.53  
Average for Month of December, 2015 86.84

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year) 10.62%

## TRACKING ERROR

Annualised tracking error is calculated based on daily rolling returns for the last 12 months: 0.39%

## TOTAL EXPENSE RATIO

(Weighted Average for the month) %

Regular 0.30%  
Direct 0.15%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

S&P BSE SENSEX (Total Returns Index)

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 30 days from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 30 days from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Index Fund - SENSEX Plan,  
HDFC Index Fund - SENSEX Plan - Direct Plan

## OPTIONS

Each Plan offers Growth Option only.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

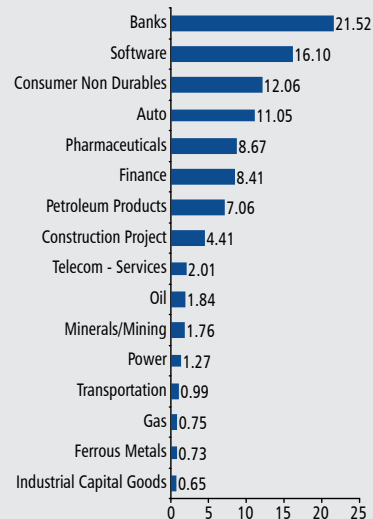
## Portfolio - Top 10 Holdings

Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
Infosys Ltd.	Software	9.33
HDFC Bank Ltd.	Banks	8.96
Housing Development Finance Corporation Ltd. & ITC Ltd.	Finance	8.41
Reliance Industries Ltd.	Consumer Non Durables	7.77
ICICI Bank Ltd.	Petroleum Products	7.06
Tata Consultancy Services Ltd.	Banks	6.41
Larsen & Toubro Ltd.	Software	5.25
Sun Pharmaceuticals Industries Ltd.	Construction Project	4.41
Axis Bank Ltd.	Pharmaceuticals	3.75
	Banks	3.21
<b>Total of Top Ten Holdings</b>		<b>64.56</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.28</b>
Cash, Cash Equivalents and Net Current Assets		0.72
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

Co-sponsor

## Industry Allocation of Equity Holding (% of Net Assets)



## SIP Performance

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,620.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	3,947.96	1,875.99	774.28	410.16	114.76
<b>Returns (Annualised) (%)</b>	<b>12.33</b>	<b>8.65</b>	<b>10.14</b>	<b>8.66</b>	<b>-7.99</b>
Benchmark Returns (Annualised) (%) #	15.06	9.90	10.68	9.25	-7.91
Addl. Benchmark Ret. (Annualised) (%) ##	13.13	9.12	9.67	8.47	-8.43

**Past performance may or may not be sustained in the future.** # S&P BSE SENSEX (Total Returns Index) ## Nifty 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000 @	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	233.4297	-3.95	-3.68	-4.06	9,605	9,632	9,594	9,594
Dec 31, 13	Last 2 Years	178.6957	12.02	12.70	12.27	12,548	12,702	12,605	12,605
Dec 31, 12	Last 3 Years	162.3592	11.36	12.03	10.40	13,810	14,061	13,457	13,457
Jul 17, 02	Since Inception	32.1610	15.51	18.80	16.36	69,718	101,743	76,959	76,959

## Discrete 12 month Returns (%)

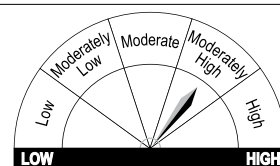
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	-3.95	-3.68	-4.06
Dec 31, 13 to Dec 31, 14	30.63	31.87	31.39
Dec 31, 12 to Dec 31, 13	10.06	10.70	6.76

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE SENSEX (Total Returns Index) ## Nifty 50 Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. Since inception returns are calculated on ₹ 32.1610 (allotment price). For performance of other schemes managed by Krishan Kumar Daga, please refer page 43.

This product is suitable for investors who are seeking ~

- Returns that are commensurate with the performance of the SENSEX, subject to tracking errors over long term.
- Investment in equity securities covered by the SENSEX.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 32.1610, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Index Fund NIFTY Plan (An open-ended Index Linked scheme)

## INVESTMENT OBJECTIVE

The objective of this Plan is to generate returns that are commensurate with the performance of the Nifty, subject to tracking errors.

## FUND MANAGER <sup>¥</sup>

**Krishan Kumar Daga** (since October 19, 15)  
Total Experience: Over 20 years  
(The scheme was managed by Vinay Kulkarni till October 18, 15)

## INCEPTION DATE (Date of Allotment)

July 17, 2002

## NAV NAV PER UNIT (₹)

Growth Option 70.1722  
Direct Plan - Growth Option 70.5487

## ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on December 31, 2015 147.63  
Average for Month of December, 2015 144.26

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year) 14.94%

## TRACKING ERROR

Annualised tracking error is calculated based on daily rolling returns for the last 12 months: 0.35%

## TOTAL EXPENSE RATIO (Weighted Average for the month) €

Regular 0.52%  
Direct 0.37%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

Nifty 50 Index (Total Returns Index)

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 3 months from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 3 months from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Index Fund - Nifty Plan,  
HDFC Index Fund - Nifty Plan - Direct Plan

## OPTIONS

Each Plan offers Growth Option only.

## MINIMUM APPLICATION AMOUNT (Under each Plan/Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

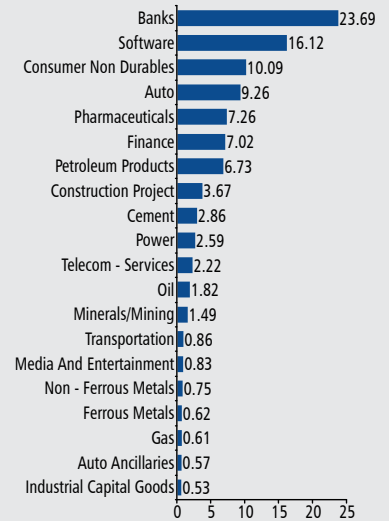
## Portfolio - Top 10 Holdings

Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
Infosys Ltd.	Software	7.71
HDFC Bank Ltd.	Banks	7.46
Housing Development Finance Corporation Ltd. & ITC Ltd.	Finance	7.02
Reliance Industries Ltd.	Consumer Non Durables	6.46
ICICI Bank Ltd.	Petroleum Products	5.90
Tata Consultancy Services Ltd.	Banks	5.34
Larsen & Toubro Ltd.	Software	4.39
Sun Pharmaceuticals Industries Ltd.	Construction Project	3.67
Axis Bank Ltd.	Pharmaceuticals	3.14
	Banks	2.66
<b>Total of Top Ten Holdings</b>		<b>53.75</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.59</b>
Cash, Cash Equivalents and Net Current Assets		0.41
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

£ Co-sponsor

## Industry Allocation of Equity Holding (% of Net Assets)



## SIP performance

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,620.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	3,885.24	1,884.05	778.49	414.61	115.03
<b>Returns (Annualised) (%)</b>	<b>12.12</b>	<b>8.73</b>	<b>10.36</b>	<b>9.39</b>	<b>-7.58</b>
Benchmark Returns (Annualised) (%) #	14.69	10.39	10.96	9.73	-7.48
Addl. Benchmark Ret. (Annualised) (%) ##	13.32	8.79	9.22	7.60	-9.18

**Past performance may or may not be sustained in the future.** # Nifty 50 Index (Total Returns Index) ## S&P BSE SENSEX. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000 @	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	72.4060	-3.09	-3.01	-5.03	9,691	9,699	12,337	9,497
Dec 31, 13	Last 2 Years	54.7785	13.18	13.53	11.07	12,810	12,889	13,444	12,337
Dec 31, 12	Last 3 Years	50.9836	11.24	11.68	10.37	13,764	13,930	81,209	13,444
Jul 17, 02	Since Inception	10.3260	15.29	18.05	16.83	67,957	93,391		81,209

## Discrete 12 month Returns (%)

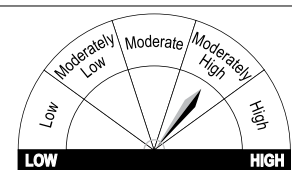
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	-3.09	-3.01	-5.03
Dec 31, 13 to Dec 31, 14	32.18	32.90	29.89
Dec 31, 12 to Dec 31, 13	7.44	8.07	8.98

**^ Past performance may or may not be sustained in the future.** The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # Nifty 50 Index (Total Returns Index) ## S&P BSE SENSEX. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. Since inception returns are calculated on ₹ 10.3260 (allotment price). For performance of other schemes managed by Krishan Kumar Daga, please refer page 43.

This product is suitable for investors who are seeking ~

- Returns that are commensurate with the performance of the Nifty, subject to tracking errors over long term.
- Investment in equity securities covered by the Nifty.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10.3260, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.



# HDFC Index Fund SENSEX Plus Plan (An open-ended Index Linked scheme)

## INVESTMENT OBJECTIVE

The objective of this Plan is to invest 80% to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX.

## FUND MANAGER <sup>¶</sup>

**Krishan Kumar Daga** (since October 19, 15)  
Total Experience: Over 20 years  
(The scheme was managed by Vinay Kulkarni till October 18, 15)

## INCEPTION DATE (Date of Allotment)

July 17, 2002

## NAV

NAV PER UNIT (₹)

Growth Option	341.9391
Direct Plan - Growth Option	345.1776

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	120.99
Average for Month of December, 2015	118.94

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	10.01%
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## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	1.08%
Direct	0.78%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

S&P BSE SENSEX (Total Returns Index)

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 30 days from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 30 days from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Index Fund - SENSEX Plus Plan,  
HDFC Index Fund - SENSEX Plus Plan - Direct Plan

## OPTIONS

Each Plan offers Growth Option only.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

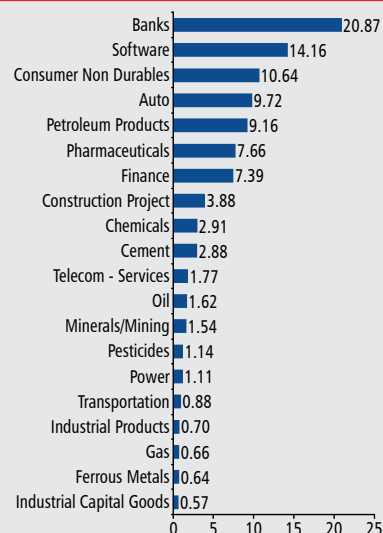
## Portfolio - Top 10 Holdings

Company	Industry <sup>+</sup>	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
Infosys Ltd.	Software	8.20
HDFC Bank Ltd.	Banks	7.88
Housing Development Finance Corporation Ltd. & ITC Ltd.	Finance	7.39
Reliance Industries Ltd.	Consumer Non Durables	6.84
ICICI Bank Ltd.	Petroleum Products	6.21
Tata Consultancy Services Ltd.	Banks	5.64
Larsen & Toubro Ltd.	Software	4.62
Sun Pharmaceuticals Industries Ltd.	Construction Project	3.88
Bharat Petroleum Corporation Ltd.	Pharmaceuticals	3.33
Total of Top Ten Holdings		56.94
<b>Total Equity &amp; Equity Related Holdings</b>		<b>99.90</b>
Cash, Cash Equivalents and Net Current Assets		0.10
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

Co-sponsor

## Industry Allocation of Equity Holding (% of Net Assets)



## SIP Performance

	Since Inception SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,620.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	5,078.42	2,118.46	783.27	413.88	114.11
<b>Returns (Annualised) (%)</b>	<b>15.64</b>	<b>10.95</b>	<b>10.60</b>	<b>9.27</b>	<b>-8.98</b>
Benchmark Returns (Annualised) (%) #	15.06	9.90	10.68	9.25	-7.91
Addl. Benchmark Ret. (Annualised) (%) ##	13.13	9.12	9.67	8.47	-8.43

**Past performance may or may not be sustained in the future.** # S&P BSE SENSEX (Total Returns Index) ## Nifty 50 Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000 @	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	358.7502	-4.69	-3.68	-4.06	9,531	9,632	9,594	9,594
Dec 31, 13	Last 2 Years	264.6035	13.68	12.70	12.27	12,923	12,702	12,605	12,605
Dec 31, 12	Last 3 Years	249.5258	11.07	12.03	10.40	13,704	14,061	13,457	13,457
Jul 17, 02	Since Inception	32.1610	19.19	18.80	16.36	106,321	101,743	76,959	76,959

## Discrete 12 month Returns (%)

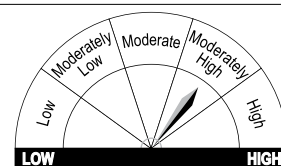
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	-4.69	-3.68	-4.06
Dec 31, 13 to Dec 31, 14	35.58	31.87	31.39
Dec 31, 12 to Dec 31, 13	6.04	10.70	6.76

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE SENSEX (Total Returns Index) ## Nifty 50 Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. Since inception returns are calculated on ₹ 32.1610. For performance of other schemes managed by Krishan Kumar Daga, please refer page 43.

This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment in equity securities of 80% to 90% of the net assets of the Plan in companies whose securities are included in SENSEX and between 10% & 20% of the net assets in companies whose securities are not included in the SENSEX.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 32.1610, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Balanced Fund (An open-ended balanced scheme)

## INVESTMENT OBJECTIVE

To generate capital appreciation along with current income from a combined portfolio of equity & equity related and debt and money market instruments.

## FUND MANAGER \*

Chirag Setalvad (since April 2, 07)  
Total Experience - Over 18 years

## INCEPTION DATE (Date of Allotment)

September 11, 2000

## NAV

## NAV PER UNIT (₹)

Growth Option	108.474
Dividend Option	26.694
Direct Plan - Growth Option	110.802
Direct Plan - Dividend Option	28.762

## ASSETS UNDER MANAGEMENT

## (₹) IN CRORE

As on December 31, 2015	4,910.52
Average for Month of December, 2015	4,810.94

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	21.40%
Average Maturity *	13.98 years
Modified Duration *	7.01 years
Yield to Maturity *	8.00%

\* Computed on the invested amount for debt portfolio.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	2.15%
Direct	1.11%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Balanced Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Balanced Fund, HDFC Balanced Fund - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan/Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

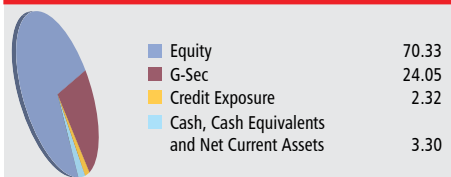
¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 11 years).

## Portfolio - Top 10 Holdings

Issuer	Industry <sup>+</sup> /Rating	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
Infosys Ltd.	Software	5.29
HDFC Bank Ltd.	Banks	4.91
Reliance Industries Ltd.	Petroleum Products	4.55
ICICI Bank Ltd.	Banks	4.26
Aurobindo Pharma Ltd.	Pharmaceuticals	2.36
Larsen & Toubro Ltd.	Construction Project	2.34
State Bank of India	Banks	2.33
Tata Motors Ltd. DVR	Auto	2.12
Axis Bank Ltd.	Banks	2.01
Tata Consultancy Services Ltd.	Software	1.59
<b>Total of Top Ten Holdings</b>		<b>31.76</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>70.33</b>
<b>G-SEC, CREDIT EXPOSURE</b>		
Government Securities	Sovereign	24.05
Tata Sons Ltd.	CRISIL - AAA	1.09
Power Finance Corporation Ltd.	CRISIL - AAA	0.64
Vedanta Ltd.	CRISIL - AA	0.34
Hindalco Industries Ltd.	CRISIL - AA-	0.20
State Bank of India	CRISIL - AAA	0.05
<b>Total G-Sec, Credit Exposure</b>		<b>26.37</b>
Cash margin/Earmarked cash for Futures & Options		0.12
Cash, Cash Equivalents and Net Current Assets		3.18
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

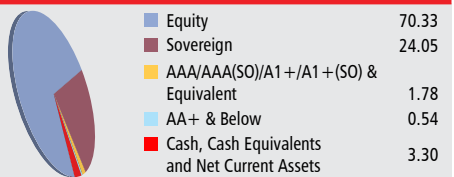
## Portfolio Classification by Asset Class (%)



## Industry Allocation of Equity Holding (% of Net Assets)



## Portfolio Classification by Rating Class (%)



## SIP Performance

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	1,840.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	8,438.97	8,001.64	2,862.09	945.49	486.03	120.49
Returns (Annualised) (%)	17.90	17.98	16.57	18.24	20.51	0.76
Benchmark Returns (Annualised) (%) #	N.A.	N.A.	9.19	9.73	9.13	-2.79
Addl. Benchmark Ret. (Annualised) (%) ##	13.57	13.64	9.12	9.67	8.47	-8.43

Past performance may or may not be sustained in the future. # CRISIL Balanced Fund Index ## Nifty 50 Index N.A. Not Available. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	105.304	3.01	0.48	-4.06	10,301	10,048	9,594
Dec 31, 13	Last 2 Years	69.523	24.91	12.23	12.27	15,603	12,595	12,605
Dec 31, 12	Last 3 Years	63.913	19.28	10.13	10.40	16,972	13,356	13,457
Sep 11, 00	Since Inception	10.000	16.85	N.A.	11.72	108,474	N.A.	54,563

## Discrete 12 month Returns (%)

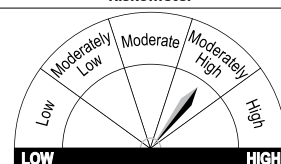
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	3.01	0.48	-4.06
Dec 31, 13 to Dec 31, 14	51.47	25.34	31.39
Dec 31, 12 to Dec 31, 13	8.78	6.05	6.76

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Balanced Fund Index ## Nifty 50 Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ Shows the current value of ₹ 10,000/- invested at the beginning of a given period. N.A.: Not Available. For performance of other schemes managed by Chirag Setalvad, please refer page 43.

## This product is suitable for investors who are seeking ~

- Capital appreciation along with current income over long term.
- Investment predominantly in equity and equity related instruments with balance exposure to debt and money market instruments.

## Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Prudence Fund (An open-ended balanced scheme)

## INVESTMENT OBJECTIVE

To provide periodic returns and capital appreciation over a long period of time, from a judicious mix of equity and debt investments, with the aim to prevent / minimise any capital erosion. Under normal circumstances, it is envisaged that the debt : equity mix would vary between 25:75 and 40:60 respectively. This mix may achieve the investment objective, may result in regular income, capital appreciation and may also prevent capital erosion.

## FUND MANAGER <sup>§</sup>

Prashant Jain (since June 19, 03)  
Total Experience: Over 24 years

## INCEPTION DATE (Date of Allotment)

February 1, 1994

## NAV

## NAV PER UNIT (₹)

Growth Option	374.380
Dividend Option	31.876
Direct Plan - Growth Option	381.429
Direct Plan - Dividend Option	35.282

## ASSETS UNDER MANAGEMENT

## (₹) IN CRORE

As on December 31, 2015	8,484.91
Average for Month of December, 2015	8,420.67

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year)	30.35%
Average Maturity *	17.21 years
Modified Duration *	7.88 years
Yield to Maturity *	8.36%

\* Computed on the invested amount for debt portfolio.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	2.24%
Direct	1.53%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Balanced Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Prudence Fund, HDFC Prudence Fund - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

§ Date of migration from Zurich India Mutual Fund (Close of business hours - June 19, 03)

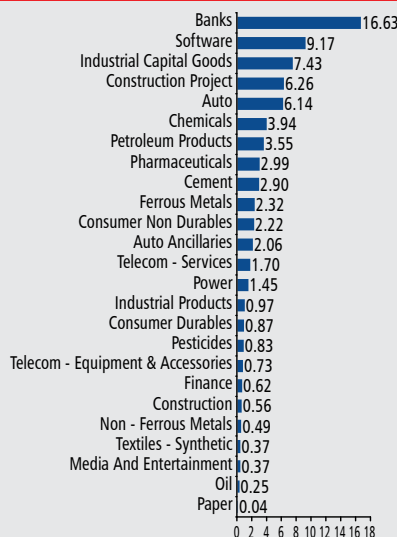
¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 11 years).

## Portfolio - Top 10 Holdings

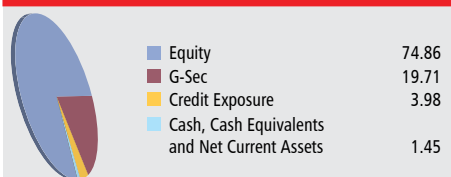
Issuer	Industry <sup>+</sup> /Rating	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
Infosys Ltd.	Software	5.74
ICICI Bank Ltd.	Banks	4.70
State Bank of India	Banks	4.57
Aarti Industries Ltd.	Chemicals	3.78
Larsen & Toubro Ltd.	Construction Project	3.64
Maruti Suzuki India Ltd.	Auto	3.13
Aurobindo Pharma Ltd.	Pharmaceuticals	2.66
Tata Motors Ltd. DVR	Auto	1.99
Bank of Baroda	Banks	1.94
Crompton Greaves Ltd.	Industrial Capital Goods	1.72
<b>Total of Top Ten Holdings</b>		<b>33.87</b>
<b>Total Equity &amp; Equity Related Holdings</b>		<b>74.86</b>
<b>G-SEC, CD/CP, CREDIT EXPOSURE</b>		
Government Securities	Sovereign	19.71
IDBI Bank Ltd.	CRISIL - AA-	2.11
Bank of India	BRICKWORKS - AA+	0.94
Deutsche Investments India Pvt. Ltd.	CRISIL - A1+	0.27
Punjab National Bank	CRISIL - AAA	0.24
State Bank of India	CRISIL - AAA	0.18
State Bank of Bikaner & Jaipur	CRISIL - AAA	0.12
ICICI Bank Ltd.	CRISIL - AAA	0.09
Power Finance Corporation Ltd.	CRISIL - AAA	0.03
<b>Total G-Sec, CD/CP, Credit Exposure</b>		<b>23.69</b>
Cash margin/Earmarked cash for Futures & Options		0.02
Cash, Cash Equivalents and Net Current Assets		1.43
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

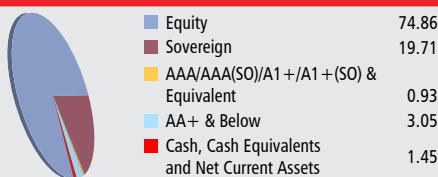
## Industry Allocation of Equity Holding (% of Net Assets)



## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## SIP Performance

	Since Inception SIP	15 year SIP	10 year SIP	5 year SIP	3 year SIP	1 year SIP
Total Amount Invested (₹ '000)	2,630.00	1,800.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000) \$	41,298.16	10,392.68	2,711.59	893.43	468.43	119.36
Returns (Annualised) (%) \$	21.08	20.94	15.57	15.93	17.87	-0.99
Benchmark Returns (Annualised) (%) #	N.A.	N.A.	9.19	9.73	9.13	-2.79
Addl. Benchmark Ret. (Annualised) (%) ##	11.88	13.64	9.12	9.67	8.47	-8.43

Past performance may or may not be sustained in the future. # CRISIL Balanced Fund Index ## Nifty 50 Index. N.A. Not Available. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan-Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC/Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^ \$	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	373.297	0.29	0.48	-4.06	10,029	10,048	9,594
Dec 31, 13	Last 2 Years	245.973	23.37	12.23	12.27	15,220	12,595	12,605
Dec 31, 12	Last 3 Years	241.012	15.81	10.13	10.40	15,534	13,356	13,457
Feb 01, 94	Since Inception	10.000	19.35	N.A.	8.88	483,876	N.A.	64,608

## Discrete 12 month Returns (%)

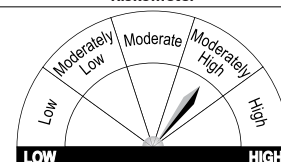
Period	Scheme ^ \$	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	0.29	0.48	-4.06
Dec 31, 13 to Dec 31, 14	51.76	25.34	31.39
Dec 31, 12 to Dec 31, 13	2.06	6.05	6.76

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan-Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. # CRISIL Balanced Fund Index ## Nifty 50 Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. \$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). N.A.: Not Available. For performance of other schemes managed by Prashant Jain, please refer page 43.

This product is suitable for investors who are seeking ~

- Periodic income with capital appreciation and prevention of capital erosion over long term.
- Investment predominantly in equity and equity related instruments with balance exposure to debt and money market instruments.

## Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Children's Gift Fund Investment Plan (An open-ended balanced scheme) $\Omega \pi$

## INVESTMENT OBJECTIVE

To generate long term capital appreciation.

## FUND MANAGER $\pi$

Chirag Setalvad (since April 2, 07)  
Total Experience - Over 18 years

## INCEPTION DATE (Date of Allotment)

March 2, 2001

## NAV

NAV PER UNIT (₹)

Investment Plan 83.752  
Investment Plan - Direct Plan 85.403

## ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on December 31, 2015 944.79  
Average for Month of December, 2015 922.69

## QUANTITATIVE DATA

Portfolio Turnover Ratio (Last 1 year) 6.99%  
Average Maturity \* 11.68 years  
Modified Duration \* 6.23 years  
Yield to Maturity \* 8.04%

\* Computed on the invested amount for debt portfolio.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular 2.47%  
Direct 1.72%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Balanced Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- For Units subject to Lock-in Period: NIL
- For Units not subject to Lock-in Period:
  - 3.00% if the Units are redeemed / switched-out within one year from the date of allotment;
  - 2.00% if the Units are redeemed / switched-out between the first and second year from the date of allotment;
  - 1.00% if the Units are redeemed / switched-out between the second and third year from the date of allotment;
  - NIL if the Units are redeemed / switched-out after third year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

Equity Oriented - Investment Plan, Investment Plan - Direct Plan

## OPTIONS

NIL

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if opted).

## LOCK-IN PERIOD

If opted : Until the Unit holder (being the beneficiary child) attains the age of 18 years or until completion of 3 years from the date of allotment which ever is later.

For Tax Benefits / Consequences, Please refer to page 43

$\pi$  Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 11 years).

$\Omega$  Eligibility (of Unit holder) : Children less than 18 years of age as on the date of investment by the Investor / Applicant are eligible as Unit holders in the Scheme.

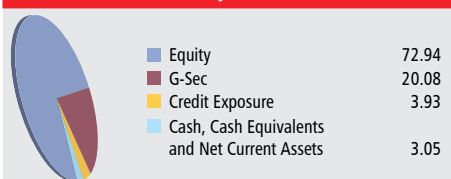
$\pi$  Personal Accident Insurance Cover for Parent / Legal Guardian (upto the age of 80 years) of the Unit holder, equivalent to 10 times the cost value of the outstanding Units held by the Unit holder under all the applications / account statements / folios, subject to a maximum amount of ₹ 10 lakhs per Unit holder. The insurance premium in respect of the personal accident insurance cover will be borne by the AMC. This accident insurance cover is subject to conditions of the group personal accident insurance policy.

## Portfolio - Top 10 Holdings

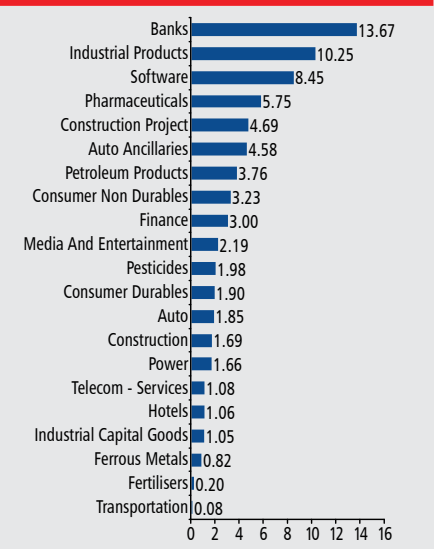
Issuer	Industry <sup>+</sup> /Rating	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>		
HDFC Bank Ltd.	Banks	4.58
Infosys Ltd.	Software	4.33
ICICI Bank Ltd.	Banks	3.80
Reliance Industries Ltd.	Petroleum Products	3.76
Motherson Sumi Systems Ltd.	Auto Ancillaries	2.89
Fag Bearings India Ltd.	Industrial Products	2.58
Britannia Industries Ltd.	Consumer Non Durables	2.51
Bajaj Finance Ltd.	Finance	2.29
State Bank of India	Banks	2.26
Larsen & Toubro Ltd.	Construction Project	2.09
<b>Total of Top Ten Holdings</b>		<b>31.09</b>
<b>Total Equity &amp; Equity Related Holdings</b>		
<b>G-SEC, CREDIT EXPOSURE</b>		
Government Securities	Sovereign	20.08
Tata Sons Ltd.	CRISIL - AAA	3.41
Vedanta Ltd.	CRISIL - AA	0.52
<b>Total G-Sec, Credit Exposure</b>		<b>24.01</b>
Cash, Cash Equivalents and Net Current Assets		3.05
<b>Grand Total</b>		<b>100.00</b>

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

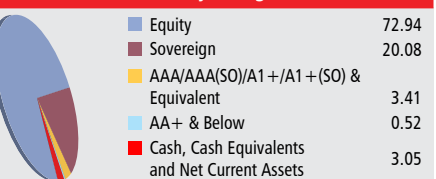
## Portfolio Classification by Asset Class (%)



## Industry Allocation of Equity Holding (% of Net Assets)



## Portfolio Classification by Rating Class (%)



## SIP Performance

	Since Inception SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,780.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000) \$	7,330.64	2,836.36	927.07	469.27	120.18
Returns (Annualised) (%) \$	17.32	16.40	17.44	18.00	0.27
Benchmark Returns (Annualised) (%) #	N.A.	9.19	9.73	9.13	-2.79
Addl. Benchmark Ret. (Annualised) (%) ##	13.67	9.12	9.67	8.47	-8.43

Past performance may or may not be sustained in the future. # CRISIL Balanced Fund Index ## Nifty 50 Index. N.A. Not Available. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan-Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC/ Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^ \$	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹) \$	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	81.757	2.44	0.48	-4.06	10,244	10,048	9,594	9,594
Dec 31, 13	Last 2 Years	57.132	21.08	12.23	12.27	14,659	12,595	12,605	12,605
Dec 31, 12	Last 3 Years	50.575	18.31	10.13	10.40	16,560	13,356	13,457	13,457
Mar 02, 01	Since Inception	10.000	17.45	N.A.	12.94	108,878	N.A.	60,829	60,829

## Discrete 12 month Returns (%)

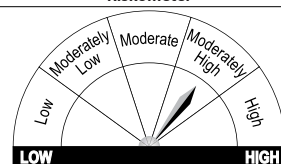
Period	Scheme ^ \$	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	2.44	0.48	-4.06
Dec 31, 13 to Dec 31, 14	43.10	25.34	31.39
Dec 31, 12 to Dec 31, 13	12.96	6.05	6.76

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments. # CRISIL Balanced Fund Index ## Nifty 50 Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. \$ Adjusted for Bonus units declared under the Scheme. N.A.: Not Available. For performance of other schemes managed by Chirag Setalvad, please refer page 43.

## This product is suitable for investors who are seeking ~

- Capital appreciation over long term.
- Investment in equity and equity related instruments as well as debt and money market instruments.

## Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.



# HDFC Children's Gift Fund Savings Plan (An open-ended balanced scheme) $\Omega \pi$

## INVESTMENT OBJECTIVE

To generate long term capital appreciation.

## FUND MANAGER \*

Chirag Setalvad (since April 2, 07)  
Total Experience - Over 18 years

## INCEPTION DATE (Date of Allotment)

March 2, 2001

## NAV

NAV PER UNIT (₹)

Savings Plan 36.6184  
Savings Plan - Direct Plan 37.5196

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015 93.50  
Average for Month of December, 2015 93.30

## QUANTITATIVE DATA

Average Maturity \* 7.82 years  
Modified Duration \* 4.67 years  
Yield to Maturity \* 8.11%

\* Computed on the invested amount for debt portfolio.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular 2.65%  
Direct 1.80%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL MIP Blended Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- For Units subject to Lock-in Period: NIL
- For Units not subject to Lock-in Period:
  - 3.00% if the Units are redeemed / switched-out within one year from the date of allotment;
  - 2.00% if the Units are redeemed / switched-out between the first and second year from the date of allotment;
  - 1.00% if the Units are redeemed / switched-out between the second and third year from the date of allotment;
  - Nil if the Units are redeemed / switched-out after third year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

Debt Oriented - Savings Plan, Savings Plan - Direct Plan

## OPTIONS

Nil

## MINIMUM APPLICATION AMOUNT (Undereach Plan/Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days (Redemption is subject to completion of Lock-in Period, if opted).

## LOCK-IN PERIOD

If opted : Until the Unit holder (being the beneficiary child) attains the age of 18 years or until completion of 3 years from the date of allotment which ever is later.

For Tax Benefits / Consequences, Please refer to page 43

\* Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 11 years).

Q Eligibility (of Unit holder) : Children less than 18 years of age as on the date of investment by the Investor / Applicant are eligible as Unit holders in the Scheme.

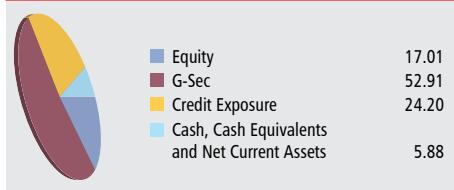
$\pi$  Personal Accident Insurance Cover for Parent / Legal Guardian (upto the age of 80 years) of the Unit holder, equivalent to 10 times the cost value of the outstanding Units held by the Unit holder under all the applications / account statements / folios, subject to a maximum amount of ₹ 10 lakhs per Unit holder. The insurance premium in respect of the personal accident insurance cover will be borne by the AMC. This accident insurance cover is subject to conditions of the group personal accident insurance policy.

## Portfolio - Top 10 Holdings

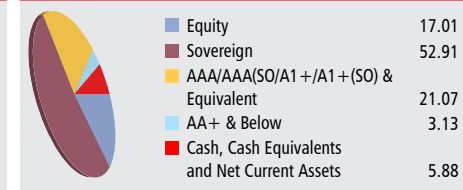
Issuer	Industry <sup>+</sup> /Rating	% to NAV	Issuer	Industry <sup>+</sup> /Rating	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>			<b>Total Equity &amp; Equity Related Holdings</b>		
Infosys Ltd.	Software	1.54	<b>G-SEC, CREDIT EXPOSURE</b>		
ICICI Bank Ltd.	Banks	0.98	Government Securities	Sovereign	52.91
Axis Bank Ltd.	Banks	0.96	Power Finance Corporation Ltd.	CRISIL - AAA	7.21
Bajaj Finance Ltd.	Finance	0.84	Tata Sons Ltd.	CRISIL - AAA	5.74
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	0.78	LIC Housing Finance Ltd.	CRISIL - AAA	5.37
NIIT Technologies Ltd.	Software	0.77	Vedanta Ltd.	CRISIL - AA	3.13
Suprajit Engineering Ltd.	Auto Ancillaries	0.73	State Bank of India	CRISIL - AAA	2.75
State Bank of India	Banks	0.72	<b>Total G-Sec, Credit Exposure</b>		
Vesuvius India Ltd.	Industrial Products	0.68	Cash, Cash Equivalents and Net Current Assets		5.88
Sundram Fasteners Ltd.	Auto Ancillaries	0.65	<b>Grand Total</b>		
<b>Total of Top Ten Holdings</b>			<b>100.00</b>		

For complete portfolio, please visit [www.hdfcfund.com](http://www.hdfcfund.com)

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## SIP Performance

	Since Inception SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,780.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000) \$	4,166.41	2,112.16	797.73	431.25	122.94
Returns (Annualised) (%) \$	10.69	10.89	11.34	12.09	4.57
Benchmark Returns (Annualised) (%) #	N.A.	8.38	9.36	9.67	5.39
Addl. Benchmark Ret. (Annualised) (%) ##	N.A.	6.61	7.54	8.19	6.66

Past performance may or may not be sustained in the future. # CRISIL MIP Blended Index ## CRISIL 10 year Gilt Index. N.A. Not Available. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^ \$	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹) \$	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	34.7242	5.45	6.79	7.39	10,545	10,679	10,739	
Dec 31, 13	Last 2 Years	27.8509	14.66	11.70	10.71	13,148	12,476	12,258	
Dec 31, 12	Last 3 Years	26.3913	11.54	9.21	6.78	13,875	13,027	12,175	
Mar 02, 01	Since Inception	10.0000	11.09	N.A.	N.A.	47,604	N.A.	N.A.	

## Discrete 12 month Returns (%)

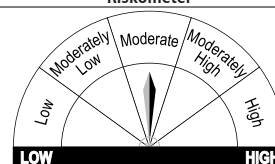
Period	Scheme ^ \$	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	5.45	6.79	7.39
Dec 31, 13 to Dec 31, 14	24.68	16.83	14.14
Dec 31, 12 to Dec 31, 13	5.53	4.41	-0.68

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. # CRISIL MIP Blended Index ## CRISIL 10 year Gilt Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. \$ Adjusted for Bonus units declared under the Scheme. N.A.: Not Available. For performance of other schemes managed by Chirag Setalvad, please refer page 43.

This product is suitable for investors who are seeking ~

- Capital appreciation over medium to long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.

Riskometer



Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.



# HDFC MF MIP - Short Term Plan (An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)

## INVESTMENT OBJECTIVE

To generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus.

## FUND MANAGER <sup>¥</sup>

**Vinay Kulkarni** (Equities) (since November 21, 06)  
Total Experience: Over 25 years &

**Shobhit Mehrotra** (Debt) (since February 16, 04)  
Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

December 26, 2003

## NAV

NAV PER UNIT (₹)

Growth Option	25.1767
Monthly Dividend Option	11.4674
Quarterly Dividend Option	11.7964
Direct Plan - Growth Option	25.6033
Direct Plan - Monthly Dividend Option	11.6828
Direct Plan - Quarterly Dividend Option	12.0192

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	300.44
Average for Month of December, 2015	301.45

## QUANTITATIVE DATA

Average Maturity *	5.65 years
Modified Duration *	3.78 years
Yield to Maturity *	8.39%

\* Computed on the invested amount for debt portfolio.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	2.44%
Direct	1.25%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL MIP Blended Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, 15% of the Units ("the limit") may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the limit shall be subject to the following exit load:
  - Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
- No Exit load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC MF MIP - Short Term Plan (STP)  
HDFC MF MIP - Short Term Plan (STP) - Direct Plan

## OPTIONS

Under Each Plan : Growth, Monthly Dividend & Quarterly Dividend Option. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase :  
(Growth & Quarterly Dividend Option) - ₹ 5,000 and any amount thereafter.  
(Monthly Dividend Option) - ₹ 25,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

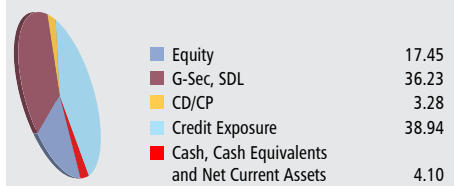
For Tax Benefits / Consequences, Please refer to page 43

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 11 years).

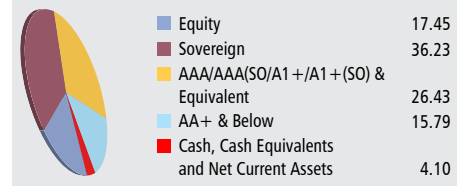
## Portfolio - Top 10 Holdings

Issuer	Industry <sup>+</sup> /Rating	% to NAV	Issuer	Industry <sup>+</sup> /Rating	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>					
Solar Industries India Ltd.	Chemicals	1.66	Infiniti Retail Ltd. (Subsidiary of Tata Sons)	CARE - A+	5.11
Bank of Baroda	Banks	1.30	Hindalco Industries Ltd.	CRISIL - AA-	3.28
ICICI Bank Ltd.	Banks	1.30	Bharat Aluminium Co. Ltd.	CRISIL - A1+(SO)	3.28
State Bank of India	Banks	1.12	Rural Electrification Corporation Ltd.	CRISIL - AAA	2.65
NHPC Ltd.	Power	1.05	LIC Housing Finance Ltd.	CARE - AAA / CRISIL - AAA	2.43
KEC International Ltd.	Construction Project	0.94	Tata Steel Ltd.	CARE - AA	1.79
Century Textiles & Industries Ltd.	Cement	0.87	India Infoline Housing Finance Ltd.	CRISIL - AA-	1.74
Larsen & Toubro Ltd.	Construction Project	0.62	Export - Import Bank of India	CRISIL - AAA	1.72
Oil India Ltd.	Oil	0.59	<b>Total of Top Ten Holdings</b>		<b>68.30</b>
Titagarh Wagons Ltd.	Industrial Capital Goods	0.54	<b>Total G-Sec, SDL, CD/CP, Credit Exposure</b>		<b>78.45</b>
<b>Total of Top Ten Holdings</b>		<b>9.99</b>	Cash, Cash Equivalents and Net Current Assets		4.10
<b>Total Equity &amp; Equity Related Holdings</b>		<b>17.45</b>	<b>Grand Total</b>		<b>100.00</b>
<b>G-Sec, SDL, CD/CP, CREDIT EXPOSURE</b>			For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		
Government Securities	Sovereign	36.23			
State Bank of India	CRISIL - AAA	10.07			

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## SIP Performance

	Since Inception SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,450.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	2,414.73	1,834.07	750.42	411.29	122.06
<b>Returns (Annualised) (%)</b>	<b>8.09</b>	<b>8.22</b>	<b>8.88</b>	<b>8.85</b>	<b>3.20</b>
Benchmark Returns (Annualised) (%) #	8.26	8.38	9.36	9.67	5.39
Addl. Benchmark Ret. (Annualised) (%) ##	6.32	6.61	7.54	8.19	6.66

Past performance may or may not be sustained in the future. # CRISIL MIP Blended Index. ## CRISIL 10 year Gilt Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	24.3732	3.30	6.79	7.39	10,330	10,679	10,739	
Dec 31, 13	Last 2 Years	20.6142	10.51	11.70	10.71	12,213	12,476	12,258	
Dec 31, 12	Last 3 Years	19.5192	8.85	9.21	6.78	12,898	13,027	12,175	
Dec 26, 03	Since Inception	10.0000	7.98	7.67	5.10	25,177	24,322	18,184	

## Discrete 12 month Returns (%)

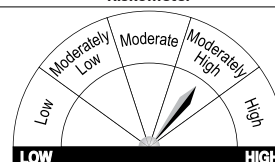
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	3.30	6.79	7.39
Dec 31, 13 to Dec 31, 14	18.24	16.83	14.14
Dec 31, 12 to Dec 31, 13	5.61	4.41	-0.68

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. # CRISIL MIP Blended Index. ## CRISIL 10 year Gilt Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Vinay Kulkarni (Equities) and Shobhit Mehrotra (Debt), please refer page 43.

## This product is suitable for investors who are seeking ~

- Regular income over medium to long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.

## Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC MF MIP - Long Term Plan

(An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)

## INVESTMENT OBJECTIVE

To generate regular returns through investment primarily in Debt and Money Market Instruments. The secondary objective of the Scheme is to generate long-term capital appreciation by investing a portion of the Scheme's assets in equity and equity related instruments. Monthly Income is not assured & is subject to availability of distributable surplus.

## FUND MANAGER \*

**Prashant Jain** (Equities) (since December 26, 03)  
Total Experience: Over 24 years &  
**Shobhit Mehrotra** (Debt) (since September 1, 07)  
Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

December 26, 2003

## NAV

NAV PER UNIT (₹)

Growth Option	35.3936
Monthly Dividend Option	13.8962
Quarterly Dividend Option	14.3447
Direct Plan - Growth Option	35.8656
Direct Plan - Monthly Dividend Option	14.1064
Direct Plan - Quarterly Dividend Option	14.5658

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	3,747.94
Average for Month of December, 2015	3,765.26

## QUANTITATIVE DATA

Average Maturity *	12.00 years
Modified Duration *	6.51 years
Yield to Maturity *	8.54%

\* Computed on the invested amount for debt portfolio.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	2.02%
Direct	1.52%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL MIP Blended Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, 15% of the Units ("the limit") may be redeemed without any exit load from the date of allotment.
- Any redemption in excess of the limit shall be subject to the following exit load:
  - Exit load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment of units.
- No Exit load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC MF MIP - Long Term Plan (LTP)  
HDFC MF MIP - Long Term Plan (LTP) - Direct Plan

## OPTIONS

Under Each Plan : Growth, Monthly Dividend & Quarterly Dividend Option. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase :  
(Growth & Quarterly Dividend Option) - ₹ 5,000 and any amount thereafter.  
(Monthly Dividend Option) - ₹ 25,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

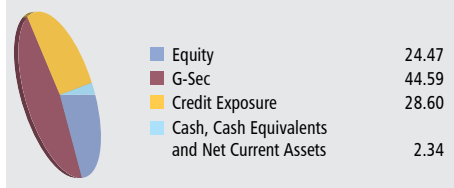
For Tax Benefits / Consequences, Please refer to page 43

\* Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 11 years).

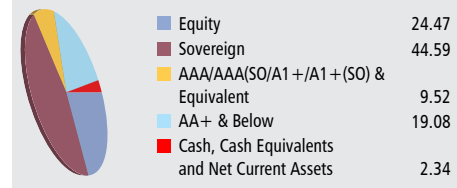
## Portfolio - Top 10 Holdings

Issuer	Industry <sup>+</sup> /Rating	% to NAV	Issuer	Industry <sup>+</sup> /Rating	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>			Bank of Baroda	CARE - AA+	4.14
ICICI Bank Ltd.	Banks	1.88	Hindalco Industries Ltd.	CRISIL - AA-	3.68
Infosys Ltd.	Software	1.85	Tata Power Co. Ltd.	CRISIL - AA-	3.52
State Bank of India	Banks	1.59	Bank of India	BRICKWORKS - AA+	2.89
Maruti Suzuki India Ltd.	Auto	1.27	State Bank of India	CRISIL - AAA	2.16
KEC International Ltd.	Construction Project	1.13	IDBI Bank Ltd.	CRISIL - AA-	1.72
Larsen & Toubro Ltd.	Construction Project	1.03	Union Bank of India	CRISIL - AAA	1.37
PNC Infratech Ltd.	Construction	0.88	Rural Electrification Corporation Ltd.	CRISIL - AAA	1.34
Crompton Greaves Ltd.	Industrial Capital Goods	0.87	Corporation Bank	CRISIL - AA-	1.28
Reliance Industries Ltd.	Petroleum Products	0.81	<b>Total of Top Ten Holdings</b>		<b>66.62</b>
Tata Motors Ltd. DVR	Auto	0.73	<b>Total G-Sec, Credit Exposure</b>		<b>73.19</b>
<b>Total of Top Ten Holdings</b>		<b>12.04</b>	Cash, Cash Equivalents and Net Current Assets		2.34
<b>Total Equity &amp; Equity Related Holdings</b>		<b>24.47</b>	<b>Grand Total</b>		<b>100.00</b>
<b>G-SEC, CREDIT EXPOSURE</b>			For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		
Government Securities	Sovereign	44.59			

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## SIP Performance

	Since Inception SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,450.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	2,867.60	2,064.35	780.90	423.56	121.59
<b>Returns (Annualised) (%)</b>	<b>10.72</b>	<b>10.46</b>	<b>10.48</b>	<b>10.85</b>	<b>2.46</b>
Benchmark Returns (Annualised) (%) #	8.26	8.38	9.36	9.67	5.39
Addl. Benchmark Ret. (Annualised) (%) ##	6.32	6.61	7.54	8.19	6.66

Past performance may or may not be sustained in the future. # CRISIL MIP Blended Index. ## CRISIL 10 year Gilt Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns. SIP does not assure a profit or guarantee protection against a loss in a declining market.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	34.084	3.84	6.79	7.39	10,384	10,679	10,739	
Dec 31, 13	Last 2 Years	27.296	13.87	11.70	10.71	12,966	12,476	12,258	
Dec 31, 12	Last 3 Years	26.355	10.33	9.21	6.78	13,429	13,027	12,175	
Dec 26, 03	Since Inception	10.000	11.09	7.67	5.10	35,394	24,322	18,184	

## Discrete 12 month Returns (%)

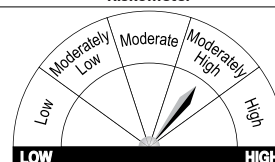
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	3.84	6.79	7.39
Dec 31, 13 to Dec 31, 14	24.87	16.83	14.14
Dec 31, 12 to Dec 31, 13	3.57	4.41	-0.68

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. # CRISIL MIP Blended Index. ## CRISIL 10 year Gilt Index. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Prashant Jain (Equities) and Shobhit Mehrotra (Debt), please refer page 43.

This product is suitable for investors who are seeking ~

- Regular income over medium to long term.
- Investment in debt and money market instruments as well as equity and equity related instruments.

Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Equity Savings Fund ‡ (An open-ended equity scheme)

## INVESTMENT OBJECTIVE

To provide capital appreciation and income distribution to the investors using arbitrage opportunities, investment in equity / equity related instruments and debt / money market instruments.

## FUND MANAGER \*

**Vinay Kulkarni** (Equities) (since November 21, 06)  
Total Experience: Over 25 years

**Anil Bamboli** (Debt) (since September 17, 04)  
Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

September 17, 2004

## NAV

NAV PER UNIT (₹)

Growth Option	26.465
Dividend Option	11.351
Direct Plan - Growth Option	26.824
Direct Plan - Dividend Option	11.518

## ASSETS UNDER MANAGEMENT

(₹ IN CRORE)

As on December 31, 2015	76.25
Average for Month of December, 2015	64.96

## QUANTITATIVE DATA

Average Maturity *	1.85 years
Modified Duration *	1.48 years
Yield to Maturity *	7.96%

\* Computed on the invested amount for debt portfolio.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	2.78%
Direct	2.26%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

40% CRISIL Liquid Fund Index, 30% Crisil Short Term Bond Fund Index and 30% Nifty 50

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 1 year from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 year from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Equity Savings Fund,  
HDFC Equity Savings Fund - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

¥ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 11 years).

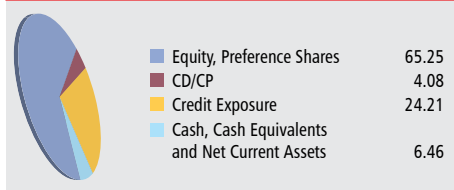
‡ Due to change in the fundamental attributes of the scheme viz; HDFC Multiple Yield Fund and change in scheme name, w.e.f. December 16, 2015 the scheme is managed as HDFC Equity Savings Fund, an open ended equity scheme.

## Portfolio - Top 10 Holdings

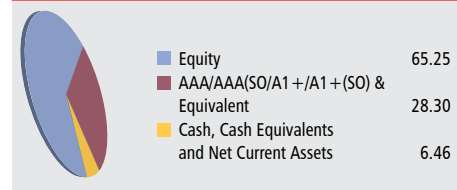
Issuer	Industry <sup>+</sup> /Rating	% to NAV	Issuer	Industry <sup>+</sup> /Rating	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>			<b>CD/CP, CREDIT EXPOSURE</b>		
Larsen & Toubro Ltd.	Construction Project	7.79	Housing Development Finance Corporation Ltd. ₹	CRISIL - AAA	11.04
ITC Ltd.	Consumer Non Durables	6.79	Rural Electrification Corporation Ltd.	CRISIL - AAA	6.61
Dr. Reddy's Laboratories Ltd.	Pharmaceuticals	5.99	Power Finance Corporation Ltd.	CRISIL - AAA	6.56
Asian Paints Limited	Consumer Non Durables	5.21	Kotak Mahindra Bank Ltd.	CRISIL - A1 +	4.08
Bosch Ltd.	Auto Ancillaries	4.89	<b>Total CD/CP, Credit Exposure</b>		<b>28.29</b>
Lupin Ltd.	Pharmaceuticals	4.84	Short Term Deposits as margin for Futures & Options		6.50
Aditya Birla Nuvo Ltd.	Services	4.26	Cash, Cash Equivalents and Net Current Assets		-0.04
Tata Steel Ltd.	Ferrous Metals	3.75	<b>Grand Total</b>		<b>100.00</b>
ICICI Bank Ltd.	Banks	3.43	For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		
Tata Motors Ltd. DVR	Auto	2.74	Outstanding exposure in derivative instruments	(₹ in Crore)	21.57
<b>Total of Top Ten Holdings</b>		<b>49.69</b>			
<b>Total Equity &amp; Equity Related Holdings</b>		<b>65.25</b>			

£ Co-sponsor

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## SIP Performance

	Since Inception SIP	10 Year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,360.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	2,305.48	1,906.29	738.01	403.25	121.53
<b>Returns (Annualised) (%)</b>	<b>8.94</b>	<b>8.95</b>	<b>8.21</b>	<b>7.51</b>	<b>2.37</b>
Benchmark Returns (Annualised) (%) #	9.05	8.54	9.24	8.51	-2.03
Addl. Benchmark Ret. (Annualised) (%) ##	6.49	6.61	7.54	8.19	6.66

Past performance may or may not be sustained in the future. # 30% Nifty 50 + 40% CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index ## CRISIL 10 year Gilt Index. N.A. Not Available. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	25.9362	2.04	0.87	7.39	10,204	10,087	10,739	
Dec 31, 13	Last 2 Years	22.4127	8.66	10.89	10.71	11,808	12,296	12,258	
Dec 31, 12	Last 3 Years	20.9932	8.03	9.78	6.78	12,606	13,230	12,175	
Sep 17, 04	Since Inception	10.0000	9.00	10.69	5.60	26,465	31,494	18,510	

## Discrete 12 month Returns (%)

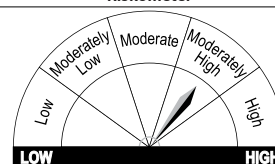
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	2.04	0.87	7.39
Dec 31, 13 To Dec 31, 14	15.72	21.90	14.14
Dec 31, 12 To Dec 31, 13	6.76	7.60	-0.68

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # 30% Nifty 50 + 40% CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index ## CRISIL 10 year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in equity instruments. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Vinay Kulkarni (Equities) and Anil Bamboli (Debt), please refer page 43.

This product is suitable for investors who are seeking ~

- Capital appreciation while generating income over medium to long term.
- Provide capital appreciation and income distribution to the investors by using equity and equity related instruments, arbitrage opportunities, and investments in debt and money market instruments.

## Riskometer



Investors understand that their principal will be at moderately high risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Multiple Yield Fund - Plan 2005 (An open-ended income scheme)

## INVESTMENT OBJECTIVE

To generate positive returns over medium time frame with low risk of capital loss over medium time frame.

However, there can be no assurance that the investment objective of the Scheme will be achieved.

## FUND MANAGER <sup>¥</sup>

**Chirag Setalvad** (Equities) (since April 2, 07)

Total Experience - Over 18 years &

**Anil Bamboli** (Debt) (since August 17, 05)

Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

August 17, 2005

## NAV

## NAV PER UNIT (₹)

Growth Option	25.6833
Dividend Option	12.0603
Direct Plan - Growth Option	26.1434
Direct Plan - Dividend Option	12.7122

## ASSETS UNDER MANAGEMENT

## (₹) IN CRORE

As on December 31, 2015	177.08
Average for Month of December, 2015	178.03

## QUANTITATIVE DATA

Average Maturity *	211 days
Modified Duration *	195 days
Yield to Maturity *	8.35%

\* Computed on the invested amount for debt portfolio.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	1.94%
Direct	1.34%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL MIP Blended Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out within 15 months from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 15 months from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Multiple Yield Fund - Plan 2005,

HDFC Multiple Yield Fund - Plan 2005 - Direct Plan

## OPTIONS

Under Each Plan : Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.

Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

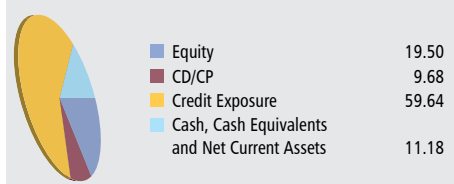
<sup>¥</sup> Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 11 years).

## Portfolio - Top 10 Holdings

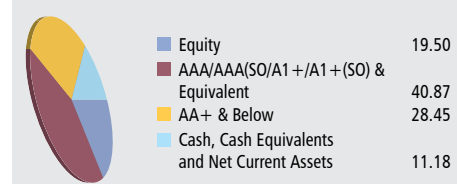
Issuer	Industry*/Rating	% to NAV	Issuer	Industry*/Rating	% to NAV
<b>EQUITY &amp; EQUITY RELATED</b>			<b>CD/CP, CREDIT EXPOSURE</b>		
Tata Motors Ltd. DVR	Auto	1.38	Jyothy Laboratories Limited	CARE - AA-	14.34
State Bank of India	Banks	1.03	Tata Motors Finance Ltd.	CRISIL - AA	14.11
Bajaj Finance Ltd.	Finance	1.02	Rural Electrification Corporation Ltd.	CRISIL - AAA	11.35
Torrent Pharmaceuticals Ltd.	Pharmaceuticals	0.94	Mahindra & Mahindra Financial Services Ltd.	FITCH - AAA	11.32
Jagran Prakashan Ltd.	Media And Entertainment	0.86	Housing Development Finance Corporation Ltd.₹	CRISIL - AAA	8.52
Vesuvius India Ltd.	Industrial Products	0.81	Axis Bank Ltd.	CRISIL - A1 +	8.00
Carborundum Universal Ltd.	Industrial Products	0.80	Canara Bank	CRISIL - A1 +	1.68
Balrampur Chini Mills Ltd.	Consumer Non Durables	0.79	<b>Total CD/CP, Credit Exposure</b>		<b>69.32</b>
VST Industries Ltd.	Consumer Non Durables	0.72	Cash, Cash Equivalents and Net Current Assets		11.18
Suprajit Engineering Ltd.	Auto Ancillaries	0.72	<b>Grand Total</b>		<b>100.00</b>
<b>Total of Top Ten Holdings</b>		<b>9.07</b>	For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		
<b>Total Equity &amp; Equity Related Holdings</b>		<b>19.50</b>			

₹ Co-sponsor

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## SIP Performance

	Since Inception SIP	10 year SIP	5 Year SIP	3 Year SIP	1 Year SIP
Total Amount Invested (₹ '000)	1,250.00	1,200.00	600.00	360.00	120.00
Mkt Value as on Dec 31, 15 (₹ '000)	2,156.26	2,029.82	779.18	422.56	123.54
<b>Returns (Annualised) (%)</b>	<b>10.07</b>	<b>10.14</b>	<b>10.39</b>	<b>10.69</b>	<b>5.52</b>
Benchmark Returns (Annualised) (%) #	8.35	8.38	9.36	9.67	5.39
Addl. Benchmark Ret. (Annualised) (%) ##	6.63	6.69	7.72	7.99	7.98

Past performance may or may not be sustained in the future. # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index. Assuming ₹ 10,000 invested systematically on the first Business Day of every month over a period of time. CAGR returns are computed after accounting for the cash flow by using XIRR method (investment internal rate of return) for Regular Plan - Growth Option. Load is not taken into consideration for computation of performance. The above investment simulation is for illustrative purposes only and should not be construed as a promise on minimum returns and safeguard of capital. The AMC / Mutual Fund is not guaranteeing or promising or forecasting any returns.

## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	24.5370	4.67	6.79	8.22	10,467	10,679	10,822
Dec 31, 13	Last 2 Years	20.3744	12.27	11.70	8.39	12,606	12,476	11,748
Dec 31, 12	Last 3 Years	19.1032	10.37	9.21	7.54	13,445	13,027	12,437
Aug 17, 05	Since Inception	10.0000	9.51	8.14	6.11	25,683	22,521	18,506

## Discrete 12 month Returns (%)

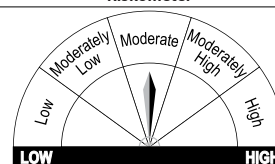
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	4.67	6.79	8.22
Dec 31, 13 to Dec 31, 14	20.43	16.83	8.56
Dec 31, 12 to Dec 31, 13	6.65	4.41	5.86

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Chirag Setalvad (Equities) and Anil Bamboli (Debt), please refer page 43.

This product is suitable for investors who are seeking ~

- Positive returns over medium term with low risk of capital loss over medium term.
- Investment in debt and money market instruments with maturity of 15 months (85%) as well as equity and equity related instruments (15%).

## Riskometer



Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.



# HDFC Income Fund (An open-ended income scheme)

## INVESTMENT OBJECTIVE

To optimise returns while maintaining a balance of safety, yield and liquidity.

## FUND MANAGER \*

**Shobhit Mehrotra** (since September 11, 07)  
Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

September 11, 2000

## NAV

## NAV PER UNIT (₹)

Growth Option	32.8100
Quarterly Dividend Option	10.8944
Normal Dividend Option	10.3460
Direct Plan - Growth Option	33.6762
Direct Plan - Quarterly Dividend Option	11.2259
Direct Plan - Normal Dividend Option	10.6540

## ASSETS UNDER MANAGEMENT

## (₹) IN CRORE

As on December 31, 2015	3,154.15
Average for Month of December, 2015	3,207.39

## QUANTITATIVE DATA

Average Maturity *	16.79 years
Modified Duration *	8.14 years
Yield to Maturity *	8.19%

\* Computed on the invested amount for debt portfolio.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	1.89%
Direct	0.81%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Composite Bond Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out within 6 months from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 6 months from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Income Fund, HDFC Income Fund - Direct Plan

## OPTIONS

Under Each Plan: Growth, Quarterly Dividend & Normal Dividend. Both Dividend Options offer Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan/Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

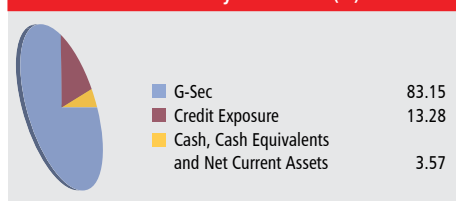
For Tax Benefits / Consequences, Please refer to page 43

₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 11 years).

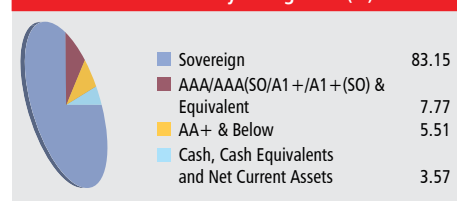
## Portfolio - Top 10 Holdings

Issuer	Industry <sup>+</sup> /Rating	% to NAV	Issuer	Industry <sup>+</sup> /Rating	% to NAV
<b>G-SEC, CREDIT EXPOSURE</b>					
Government Securities	Sovereign	83.15	Tata Steel Ltd.	CARE - AA	0.85
Tata Power Co. Ltd.	CRISIL - AA-	1.83	IDBI Bank Ltd.	CRISIL - AA-	0.79
Mahanagar Telephone Nigam Ltd.	CARE - AAA(SO)	1.70	<b>Total of Top Ten Holdings</b>		<b>95.75</b>
NTPC Ltd.	CRISIL - AAA	1.66	<b>Total G-Sec, Credit Exposure</b>		<b>96.43</b>
Food Corporation of India	CRISIL - AAA(SO)	1.63	Cash, Cash Equivalents and Net Current Assets		3.57
Hindalco Industries Ltd.	CRISIL - AA-	1.56	<b>Grand Total</b>		<b>100.00</b>
State Bank of India	CRISIL - AAA	1.30	For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		
Bank of Baroda	CARE - AA+ / CRISIL - AAA	1.28			

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	31.1515	5.32	8.63	7.39	10,532	10,532	10,863	10,739
Dec 31, 13	Last 2 Years	26.9302	10.38	11.43	10.71	12,183	12,183	12,417	12,258
Dec 31, 12	Last 3 Years	26.3584	7.57	8.82	6.78	12,448	12,448	12,887	12,175
Sep 11, 00	Since Inception	10.0000	8.07	N.A.	N.A.	32,810	N.A.	N.A.	N.A.

## Discrete 12 month Returns (%)

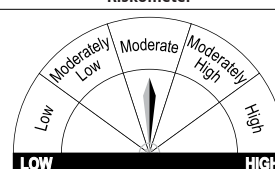
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	5.32	8.63	7.39
Dec 31, 13 to Dec 31, 14	15.67	14.31	14.14
Dec 31, 12 to Dec 31, 13	2.17	3.79	-0.68

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 10 year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. N.A.: Not Available. For performance of other schemes managed by Shobhit Mehrotra, please refer page 43.

This product is suitable for investors who are seeking ~

- Regular income over medium to long term.
- To optimise returns while maintaining a balance of safety, yield and liquidity by investment in debt and money market instruments.

Riskometer



Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.



# HDFC High Interest Fund Dynamic Plan (An open-ended income scheme)

## INVESTMENT OBJECTIVE

To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximise income while maintaining the optimum balance of yield, safety and liquidity.

## FUND MANAGER <sup>¥</sup>

Anil Bamboli (since February 16, 04)  
Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

April 28, 1997

## NAV

### NAV PER UNIT (₹)

Growth Option	49.4384
Quarterly Dividend Option	11.6477
Half-Yearly Dividend Option	11.3042
Yearly Dividend Option	12.6480
Normal Dividend Option	10.5913
Direct Plan - Growth Option	50.6920
Direct Plan - Quarterly Dividend Option	11.9066
Direct Plan - Half-Yearly Dividend Option	11.9446
Direct Plan - Yearly Dividend Option	13.0062
Direct Plan - Normal Dividend Option	10.6713

## ASSETS UNDER MANAGEMENT

### (₹) IN CRORE

As on December 31, 2015	2,135.13
Average for Month of December, 2015	2,163.26

## QUANTITATIVE DATA

Average Maturity *	17.37 years
Modified Duration *	8.33 years
Yield to Maturity *	8.11%

\* Computed on the invested amount.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	1.61%
Direct	0.71%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Composite Bond Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out within 6 months from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 6 months from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC High Interest Fund - Dynamic Plan,  
HDFC High Interest Fund - Dynamic Plan - Direct Plan

## OPTIONS

Under Each Plan : Growth, Normal Dividend, Quarterly Dividend, Half Yearly Dividend, & Yearly Dividend. All Dividend Options offer Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan/Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

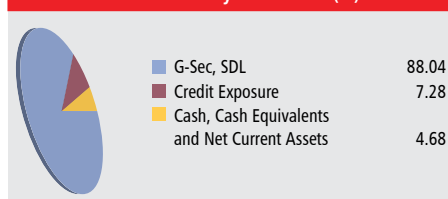
Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43  
¥ Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience - Over 11 years).

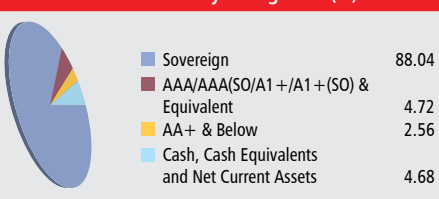
## Portfolio - Top 10 Holdings

Issuer	Industry <sup>+</sup> /Rating	% to NAV	Issuer	Industry <sup>+</sup> /Rating	% to NAV
G-SEC, SDL, CREDIT EXPOSURE			Tata Power Co. Ltd.	CRISIL - AA-	0.25
Government Securities	Sovereign	88.04	NTPC Ltd.	CRISIL - AAA	0.03
Food Corporation of India	CRISIL - AAA(SO)	1.77	Total G-Sec, SDL, Credit Exposure		
Hindalco Industries Ltd.	CRISIL - AA-	1.61			95.32
Power Finance Corporation Ltd.	CRISIL - AAA	1.31	Cash, Cash Equivalents and Net Current Assets		4.68
Mahanagar Telephone Nigam Ltd.	CARE - AAA(SO)	1.26	Grand Total		100.00
Bank of Baroda	CARE - AA+	0.70			
National Bank for Agriculture & Rural Development	CRISIL - AAA	0.35			
			For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	46.8565	5.51	8.63	7.39	10,551	10,863	10,739	
Dec 31, 13	Last 2 Years	40.3442	10.70	11.43	10.71	12,254	12,417	12,258	
Dec 31, 12	Last 3 Years	38.3012	8.88	8.82	6.78	12,908	12,887	12,175	
Apr 28, 97	Since Inception	10.0000	8.93	N.A.	N.A.	49,438	N.A.	N.A.	

## Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	5.51	8.63	7.39
Dec 31, 13 to Dec 31, 14	16.14	14.31	14.14
Dec 31, 12 to Dec 31, 13	5.33	3.79	-0.68

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 10 year Gilt Index. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. N.A.: Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 43.

This product is suitable for investors who are seeking ~	Riskometer
<ul style="list-style-type: none"> <li>Stable returns over medium to long term.</li> <li>To maximize income while maintaining the optimum balance of yield, safety and liquidity by investing in a range of debt and money market instruments of various maturity dates.</li> </ul>	<p>Investors understand that their principal will be at moderate risk</p>

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC High Interest Fund Short Term Plan (An open-ended income scheme)

## INVESTMENT OBJECTIVE

To generate income by investing in a range of debt and money market instruments of various maturity dates with a view to maximising income while maintaining the optimum balance of yield, safety and liquidity. The objective is to cater to the needs of investors with shorter term investment horizons and to provide stable returns over shorter periods.

## FUND MANAGER <sup>¥</sup>

**Shobhit Mehrotra** (since September 1, 07)  
Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

February 6, 2002

## NAV

NAV PER UNIT (₹)

Growth Option	28.9587
Dividend Option	10.9875
Fortnightly Dividend Option	10.5837
Direct Plan - Growth Option	29.3833
Direct Plan - Dividend Option	11.0010
Direct Plan - Fortnightly Dividend Option	10.5842

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	1,846.16
Average for Month of December, 2015	1,959.68

## QUANTITATIVE DATA

Average Maturity *	5.56 years
Modified Duration *	3.47 years
Yield to Maturity *	8.77%

\* Computed on the invested amount.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	1.05%
Direct	0.49%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Short Term Bond Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 0.25% is payable if Units are redeemed / switched-out within 1 month from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC High Interest Fund - Short Term Plan,  
HDFC High Interest Fund - Short Term Plan - Direct Plan

## OPTIONS

Under both the Plans : Growth, Normal Dividend & Fortnightly Dividend. Both Dividend Options offer Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

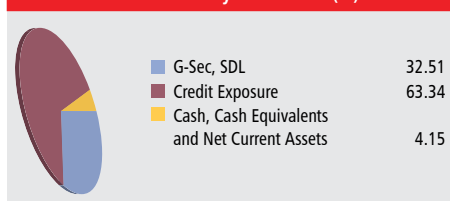
For Tax Benefits / Consequences, Please refer to page 43  
¥ Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience - Over 11 years).

## Portfolio - Top 10 Holdings

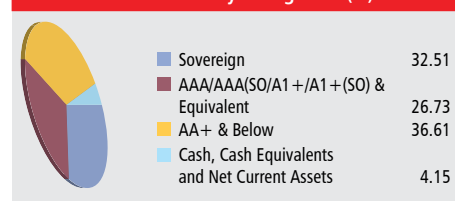
Issuer	Industry <sup>+</sup> /Rating	% to NAV	Issuer	Industry <sup>+</sup> /Rating	% to NAV
<b>G-SEC, SDL, CREDIT EXPOSURE</b>					
Government Securities	Sovereign	32.51	Writers and Publishers Private Ltd. (Secured with shares of DB Corp Ltd.)	BRICKWORKS - AA-(SO)	2.77
Vedanta Ltd.	CRISIL - AA	6.34	Tube Investments of India Ltd.	CRISIL - AA	2.74
LIC Housing Finance Ltd.	CARE - AAA / CRISIL - AAA	5.48	Hindustan Petroleum Corporation Ltd.	CRISIL - AAA	2.74
Power Finance Corporation Ltd.	CRISIL - AAA	4.08	<b>Total of Top Ten Holdings</b>		<b>65.93</b>
Rural Electrification Corporation Ltd.	CRISIL - AAA	3.29	<b>Total G-Sec, SDL, Credit Exposure</b>		<b>95.85</b>
Housing Development Finance Corporation Ltd.₹	CRISIL - AAA	3.01	Cash, Cash Equivalents and Net Current Assets		4.15
Raymond Ltd.	CARE - AA / CRISIL - AA-	2.97	<b>Grand Total</b>		<b>100.00</b>
For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>					

£ Co-sponsor

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	26.9618	7.41	8.66	8.22	10,741	10,866	10,822
Dec 31, 13	Last 2 Years	24.2511	9.28	9.56	8.39	11,941	12,003	11,748
Dec 31, 12	Last 3 Years	22.6560	8.53	9.13	7.54	12,782	12,996	12,437
Feb 06, 02	Since Inception	10.0000	7.95	N.A.	5.89	28,959	N.A.	22,158

## Discrete 12 month Returns (%)

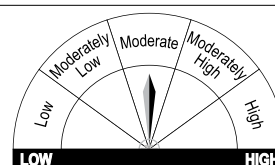
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	7.41	8.66	8.22
Dec 31, 13 to Dec 31, 14	11.18	10.47	8.56
Dec 31, 12 to Dec 31, 13	7.04	8.27	5.86

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. N.A.: Not Available. For performance of other schemes managed by Shobhit Mehrotra, please refer page 43.

This product is suitable for investors who are seeking ~

- Stable returns over short to medium term.
- To maximize income while maintaining the optimum balance of yield, safety and liquidity by investing in a range of debt and money market instruments of various maturity dates.

Riskometer



Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Short Term Plan (An open-ended income scheme)

## INVESTMENT OBJECTIVE

To generate regular income through investment in Debt Securities and Money Market Instruments.

## FUND MANAGER <sup>¥</sup>

Anil Bamboli (since January 13, 04)  
Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

February 28, 2002

## NAV

NAV PER UNIT (₹)

Growth Option	28.8843
Dividend Option	11.1713
Monthly Dividend Option	10.3347
Direct Plan - Growth Option	29.1521
Direct Plan - Dividend Option	11.1049
Direct Plan - Monthly Dividend Option	10.3352

## ASSETS UNDER MANAGEMENT (₹) IN CRORE

As on December 31, 2015	2,264.55
Average for Month of December, 2015	2,684.95

## QUANTITATIVE DATA

Average Maturity *	2.13 years
Modified Duration *	1.68 years
Yield to Maturity *	10.45%

\* Computed on the invested amount.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	1.07%
Direct	0.57%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Short Term Bond Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 0.75% is payable if Units are redeemed / switched-out within 12 months from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 12 months from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Short Term Plan,  
HDFC Short Term Plan - Direct Plan

## OPTIONS

Under both the Plans : Growth, Monthly Dividend option & Normal Dividend. Both Dividend options offer Payout and Reinvestment facilities.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

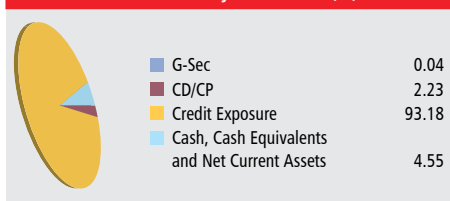
Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43  
¥ Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience - Over 11 years).

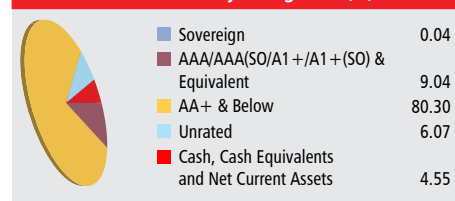
## Portfolio - Top 10 Holdings

Issuer	Industry <sup>+</sup> /Rating	% to NAV	Issuer	Industry <sup>+</sup> /Rating	% to NAV
<b>CREDIT EXPOSURE</b>			Adani Power Ltd. (Secured by Shares of Adani Port & SEZ Ltd.)	BRICKWORKS - AA-(SO)	4.02
Aditya Birla Retail Ltd	CRISIL - A-	5.09	Prime Publishing Private Limited (Secured with shares of ZEE Entertainment Enterprise Ltd.)	Unrated	3.67
Samvardhana Motherson International Ltd. (Secured with shares of Motherson Sumi Systems Ltd.)	BRICKWORKS - A+(SO)	4.41	Aarti Industries Ltd.	CRISIL - A+	3.60
EID Parry (India) Ltd.	CRISIL - A+	4.38	<b>Total of Top Ten Holdings</b>		<b>41.91</b>
Sadbhav Infrastructure Project Ltd.	CARE - A+(SO)	4.34	<b>Total G-Sec, CD/CP, Credit Exposure</b>		<b>95.45</b>
Vedanta Ltd.	CRISIL - AA	4.18	Cash, Cash Equivalents and Net Current Assets		4.55
Writers and Publishers Private Ltd (Secured with shares of DB Corp Ltd.)	BRICKWORKS - AA-(SO)	4.16	<b>Grand Total</b>		<b>100.00</b>
Tata Motors Finance Ltd.	CRISIL - AA	4.06	For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	26.3782	9.50	8.66	8.22	10,950	10,866	10,822	
Dec 31, 13	Last 2 Years	23.7727	10.23	9.56	8.39	12,150	12,003	11,748	
Dec 31, 12	Last 3 Years	22.1601	9.24	9.13	7.54	13,034	12,996	12,437	
Feb 28, 02	Since Inception	10.0000	7.96	N.A.	5.88	28,884	N.A.	22,071	

## Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	9.50	8.66	8.22
Dec 31, 13 to Dec 31, 14	10.96	10.47	8.56
Dec 31, 12 to Dec 31, 13	7.28	8.27	5.86

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. N.A.: Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 43.

This product is suitable for investors who are seeking ~	Riskometer
<ul style="list-style-type: none"> <li>Regular income over short to medium term.</li> <li>Investment in debt and money market instruments with a short to medium term maturity (average maturity profile of 1-3 years).</li> </ul>	<p>Investors understand that their principal will be at moderate risk</p>

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Short Term Opportunities Fund (An open-ended income scheme)

## INVESTMENT OBJECTIVE

To generate regular income through investments in Debt/ Money Market Instruments and Government Securities with maturities not exceeding 36 months.

## FUND MANAGER \*

**Anil Bamboli** (since June 25, 10)  
Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

June 25, 2010

## NAV

NAV PER UNIT (₹)

Growth Option	16.1799
Fortnightly Dividend Option	10.1145
Normal Dividend Option	10.8789
Direct Plan - Growth Option	16.2498
Direct Plan - Fortnightly Dividend Option	10.1743
Direct Plan - Normal Dividend Option	10.8632

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	5,782.19
Average for Month of December, 2015	6,251.39

## QUANTITATIVE DATA

Average Maturity *	1.80 years
Modified Duration *	1.53 years
Yield to Maturity *	8.36%

\* Computed on the invested amount.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	0.33%
Direct	0.13%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Short Term Bond Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 0.25% is payable if Units are redeemed / switched-out within 1 month from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 1 month from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Short Term Opportunities Fund,  
HDFC Short Term Opportunities Fund - Direct Plan

## OPTIONS

Under Each Plan: Growth, Fortnightly Dividend & Normal Dividend. Both Dividend options offer Payout and Reinvestment facilities.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

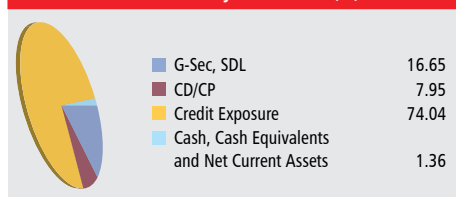
For Tax Benefits / Consequences, Please refer to page 43  
\* Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience - Over 11 years).

## Portfolio - Top 10 Holdings

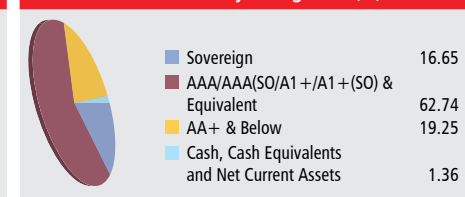
Issuer	Industry <sup>+</sup> /Rating	% to NAV	Issuer	Industry <sup>+</sup> /Rating	% to NAV
<b>G-SEC, SDL, CD/CP, CREDIT EXPOSURE</b>			HDB Financial Services Ltd.	CARE - AAA / CRISIL - AAA	2.82
Government Securities	Sovereign	16.65	ICICI Home Finance Ltd.	ICRA - AAA	2.68
Power Finance Corporation Ltd.	CRISIL - AAA	12.98	Cholamandalam Investment and Finance Company Ltd.	ICRA - AA	2.60
LIC Housing Finance Ltd.	CARE - AAA / CRISIL - AAA	8.04	<b>Total of Top Ten Holdings</b>		<b>65.02</b>
Housing Development Finance Corporation Ltd.₹	CRISIL - AAA	6.93	<b>Total G-Sec, SDL, CD/CP, Credit Exposure</b>		<b>98.64</b>
Steel Authority of India Ltd.	CARE - AAA	4.31	Cash, Cash Equivalents and Net Current Assets		1.36
Rural Electrification Corporation Ltd.	CRISIL - AAA	4.21	<b>Grand Total</b>		<b>100.00</b>
National Bank for Agriculture & Rural Development	CRISIL - AAA	3.80	For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		

₹ Co-sponsor

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	14.8852	8.70	8.66	8.22	10,870	10,866	10,822
Dec 31, 13	Last 2 Years	13.4818	9.55	9.56	8.39	12,001	12,003	11,748
Dec 31, 12	Last 3 Years	12.4381	9.16	9.13	7.54	13,008	12,996	12,437
Jun 25, 10	Since Inception	10.0000	9.11	8.42	7.00	16,180	15,625	14,528

## Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	8.70	8.66	8.22
Dec 31, 13 to Dec 31, 14	10.41	10.47	8.56
Dec 31, 12 to Dec 31, 13	8.39	8.27	5.86

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Anil Bamboli, please refer page 43.

This product is suitable for investors who are seeking ~	Riskometer
<ul style="list-style-type: none"> <li>Regular income over short to medium term.</li> <li>Investment in debt and money market instruments and government securities with maturities not exceeding 36 months.</li> </ul>	<p>Investors understand that their principal will be at moderately low risk</p>

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Medium Term Opportunities Fund (An open-ended income scheme)

## INVESTMENT OBJECTIVE

To generate regular income through investments in Debt/ Money Market Instruments and Government Securities with maturities not exceeding 60 months.

## FUND MANAGER

Anupam Joshi (since October 27, 15)  
Total Experience: Over 14 years

## INCEPTION DATE (Date of Allotment)

June 29, 2010

## NAV

NAV PER UNIT (₹)

Growth Option	16.1105
Dividend Option	10.9575
Quarterly Dividend Option	10.1192
Direct Plan - Growth Option	16.1551
Direct Plan - Dividend Option	11.0870
Direct Plan - Quarterly Dividend Option	10.1915

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	4,063.33
Average for Month of December, 2015	4,071.87

## QUANTITATIVE DATA

Average Maturity *	1.84 years
Modified Duration *	1.49 years
Yield to Maturity *	8.32%

\* Computed on the invested amount.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	0.28%
Direct	0.18%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Composite Bond Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 1% is payable if Units are redeemed / switched-out within 12 months from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 12 months from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Medium Term Opportunities Fund,  
HDFC Medium Term Opportunities Fund - Direct Plan

## OPTIONS

Under both the Plans: Growth, Quarterly Dividend & Normal Dividend. Both Dividend options offer Payout and Reinvestment facilities.

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

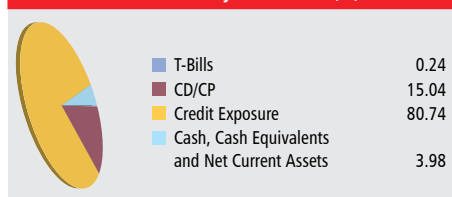
For Tax Benefits / Consequences, Please refer to page 43  
¥ Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience - Over 11 years).

## Portfolio - Top 10 Holdings

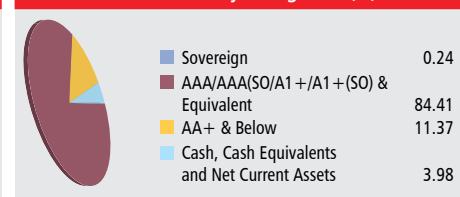
Issuer	Industry + / Rating	% to NAV	Issuer	Industry + / Rating	% to NAV
<b>CD/CP, CREDIT EXPOSURE</b>			Vedanta Ltd.	CRISIL - AA	3.11
Rural Electrification Corporation Ltd.	CRISIL - AAA	13.47	Export - Import Bank of India	CRISIL - AAA	2.77
Power Finance Corporation Ltd.	CRISIL - AAA	12.30	Canara Bank	CRISIL - A1 +	2.56
Housing Development Finance Corporation Ltd.₹	CRISIL - AAA	9.95	<b>Total of Top Ten Holdings</b>		<b>71.69</b>
LIC Housing Finance Ltd.	CARE - AAA / CRISIL - AAA	9.94	<b>Total T-Bills, CD/CP, Credit Exposure</b>		<b>96.02</b>
National Bank for Agriculture & Rural Development	CRISIL - A1 +, AAA	9.36	Cash, Cash Equivalents and Net Current Assets		3.98
Vijaya Bank	CARE - A1 +	4.87	<b>Grand Total</b>		<b>100.00</b>
Tata Sons Ltd.	CRISIL - AAA	3.36	For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		

₹ Co-sponsor

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	14.8332	8.61	8.63	7.39	10,861	10,863	10,739
Dec 31, 13	Last 2 Years	13.3696	9.77	11.43	10.71	12,050	12,417	12,258
Dec 31, 12	Last 3 Years	12.4304	9.03	8.82	6.78	12,961	12,887	12,175
Jun 29, 10	Since Inception	10.0000	9.04	8.10	6.23	16,111	15,357	13,954

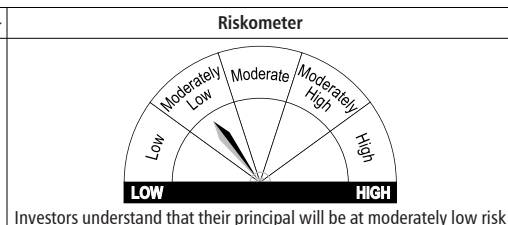
## Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	8.61	8.63	7.39
Dec 31, 13 to Dec 31, 14	10.95	14.31	14.14
Dec 31, 12 to Dec 31, 13	7.56	3.79	-0.68

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 10 year Gilt Index. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Anupam Joshi, please refer page 43.

This product is suitable for investors who are seeking ~

- Regular income over medium to short term.
- Investment in debt, money market instruments and government securities with maturities not exceeding 60 months.



~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.



# HDFC Gilt Fund Short Term Plan (An open-ended income scheme)

## INVESTMENT OBJECTIVE

To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government.

## FUND MANAGER \*

Anil Bamboli (since September 1, 07)  
Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

July 25, 2001

## NAV

NAV PER UNIT (₹)

Growth Option	24.1827
Dividend Option	11.1479
Direct Plan - Growth Option	24.3905
Direct Plan - Dividend Option	11.2584

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	252.62
Average for Month of December, 2015	227.41

## QUANTITATIVE DATA

Average Maturity *	4.80 years
Modified Duration *	3.55 years
Yield to Maturity *	7.68%

\* Computed on the invested amount.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	0.38%
Direct	0.08%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

I-Sec Li-Bex

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

Nil

## PLANS

HDFC Gilt Fund - Short Term Plan,  
HDFC Gilt Fund - Short Term Plan - Direct Plan

## OPTIONS

Under both the Plans: Growth & Dividend Option (Dividend Option offers Dividend Payout and Reinvestment facility).

## MINIMUM APPLICATION AMOUNT (Under each Plan/Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

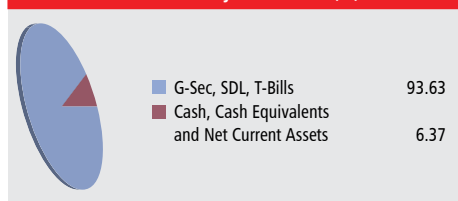
Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43  
¥ Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience - Over 11 years).

## Portfolio - Top 10 Holdings

Issuer	Industry+/ Rating	% to NAV	Issuer	Industry+/ Rating	% to NAV
<b>G-SEC, SDL, T-BILLS</b>			State Government of Punjab	Sovereign	0.11
8.35 GOI 2022	Sovereign	60.74	8.19 GOI 2020	Sovereign	0.00
91 Days TBill - Mat 100316	Sovereign	19.53	<b>Total G-Sec, SDL, T-Bills</b>		<b>93.63</b>
8.08 GOI 2022	Sovereign	9.97	Cash, Cash Equivalents and Net Current Assets		6.37
6.35 GOI 2020	Sovereign	1.89	<b>Grand Total</b>		<b>100.00</b>
8.07 GOI 2017	Sovereign	0.60	For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		
7.83 GOI 2018	Sovereign	0.40			
7.28 GOI 2019	Sovereign	0.39			

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	22.2374	8.75	9.02	8.22	10,875	10,902	10,822	
Dec 31, 13	Last 2 Years	20.1750	9.48	9.20	8.39	11,986	11,924	11,748	
Dec 31, 12	Last 3 Years	19.0387	8.30	8.54	7.54	12,702	12,788	12,437	
Jul 25, 01	Since Inception	10.0000	6.30	N.A.	6.03	24,183	N.A.	23,281	

## Discrete 12 month Returns (%)

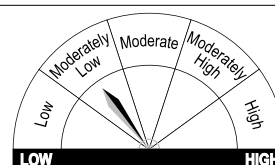
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	8.75	9.02	8.22
Dec 31, 13 to Dec 31, 14	10.22	9.37	8.56
Dec 31, 12 to Dec 31, 13	5.97	7.25	5.86

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # I-Sec Li-Bex ## CRISIL 10 year Gilt Index. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. N.A.: Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 43.

This product is suitable for investors who are seeking ~

- Credit risk free returns over short to medium term.
- Investment in sovereign securities issued by Central / State Government with short to medium term maturities.

Riskometer



Investors understand that their principal will be at moderately low risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Gilt Fund Long Term Plan (An open-ended income scheme)

## INVESTMENT OBJECTIVE

To generate credit risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government.

## FUND MANAGER <sup>¥</sup>

Anil Bamboli (since September 1, 07)  
Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

July 25, 2001

## NAV

NAV PER UNIT (₹)

Growth Option	29.2066
Dividend Option	10.7901
Direct Plan - Growth Option	29.5367
Direct Plan - Dividend Option	11.0353

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	3,236.64
Average for Month of December, 2015	3,465.46

## QUANTITATIVE DATA

Average Maturity *	20.86 years
Modified Duration *	9.31 years
Yield to Maturity *	8.08%

\* Computed on the invested amount.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	0.79%
Direct	0.24%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

I-Sec Li-Bex

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

Nil

## PLANS

HDFC Gilt Fund - Long Term Plan,  
HDFC Gilt Fund - Long Term Plan - Direct Plan

## OPTIONS

Under both the Plans: Growth & Dividend Option (Dividend Option offers Dividend Payout and Reinvestment facility).

## MINIMUM APPLICATION AMOUNT (Under each Plan/Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

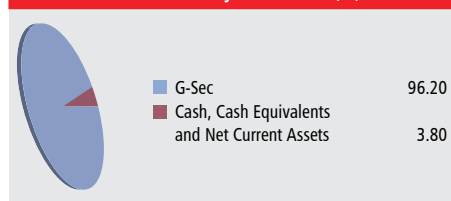
Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43  
¥ Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience - Over 11 years).

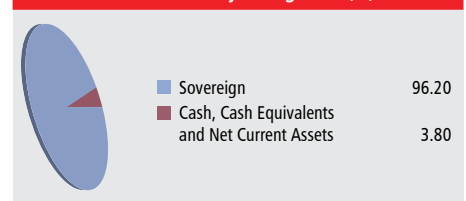
## Portfolio - Top 10 Holdings

Issuer	Industry +/ Rating	% to NAV	Issuer	Industry +/ Rating	% to NAV
G-SEC			8.13 GOI 2045	Sovereign	4.66
8.3 GOI 2040	Sovereign	17.78	7.35 GOI 2024	Sovereign	3.76
8.24 GOI 2033	Sovereign	16.08	8.33 GOI 2036	Sovereign	3.00
8.32 GOI 2032	Sovereign	13.68	<b>Total of Top Ten Holdings</b>		<b>91.82</b>
8.3 GOI 2042	Sovereign	11.34	<b>Total G-Sec</b>		<b>96.20</b>
8.28 GOI 2027	Sovereign	8.17	Cash, Cash Equivalents and Net Current Assets		3.80
8.17 GOI 2044	Sovereign	7.33	<b>Grand Total</b>		<b>100.00</b>
7.73 GOI 2034	Sovereign	6.02	For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	27.5777	5.91	7.48	7.39	10,591	10,748	10,739	
Dec 31, 13	Last 2 Years	23.1688	12.28	13.45	10.71	12,606	12,870	12,258	
Dec 31, 12	Last 3 Years	22.8436	8.54	9.27	6.78	12,785	13,048	12,175	
Jul 25, 01	Since Inception	10.0000	7.70	N.A.	N.A.	29,207	N.A.	N.A.	

## Discrete 12 month Returns (%)

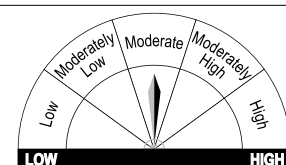
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	5.91	7.48	7.39
Dec 31, 13 to Dec 31, 14	19.03	19.74	14.14
Dec 31, 12 to Dec 31, 13	1.42	1.38	-0.68

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # I-Sec Li-Bex ## CRISIL 10 year Gilt Index. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. N.A.: Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 43.

This product is suitable for investors who are seeking ~

- Credit risk free returns over medium to long term.
- Investment in sovereign securities issued by Central / State Government with medium to long term maturities.

Riskometer



Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Floating Rate Income Fund Short Term Plan (An open-ended income scheme)

## INVESTMENT OBJECTIVE

To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt securities and money market instruments.

## FUND MANAGER \*

**Shobhit Mehrotra** (since February 16, 04)  
Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

January 16, 2003

## NAV

NAV PER UNIT (₹)

### Retail Option

Growth Option	24.8234
Daily Dividend Reinvestment Option	10.0809
Weekly Dividend Option	10.1444
Monthly Dividend Option	10.1531

### Wholesale Option

Growth Option	25.4886
Daily Dividend Reinvestment Option	10.0809
Weekly Dividend Option	10.1446
Monthly Dividend Option	10.1532
Direct Plan - Growth Option	25.5375
Direct Plan - Daily Dividend Reinvestment Option	10.0809
Direct Plan - Weekly Dividend Option	10.1445
Direct Plan - Monthly Dividend Option	10.1534

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	8,601.90
Average for Month of December, 2015	9,080.63

## QUANTITATIVE DATA

Average Maturity *	257 days
Modified Duration *	226 days
Yield to Maturity *	8.08%

\* Computed on the invested amount.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) %

Regular	0.18%
Direct	0.07%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Liquid Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

Nil

## PLANS

HDFC Floating Rate Income Fund - Short Term Plan - Wholesale Option, HDFC Floating Rate Income Fund - Short Term Plan - Wholesale Option - Direct Plan

## OPTIONS

Under both the Plans: Growth & Dividend Option. The Dividend Option offers Daily Dividend Option (with Reinvestment facility only) and Weekly and Monthly Dividend Option (with Payout and Reinvestment facility).

## MINIMUM APPLICATION AMOUNT (Under each Plan/Option)

Purchase : ₹ 10 lakh and any amount thereafter.  
Additional Purchase : ₹ 1 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

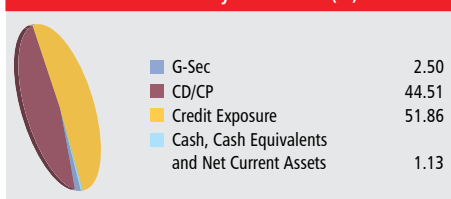
For Tax Benefits / Consequences, Please refer to page 43  
\* Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience - Over 11 years).

## Portfolio - Top 10 Holdings

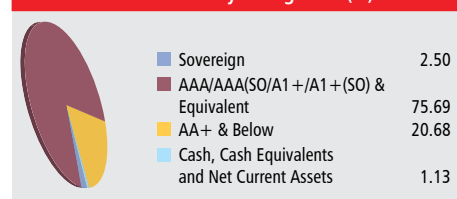
Issuer	Industry + / Rating	% to NAV	Issuer	Industry + / Rating	% to NAV
<b>CD/CP, CREDIT EXPOSURE</b>					
Power Finance Corporation Ltd.	CRISIL - AAA	10.28	National Bank for Agriculture & Rural Development	CRISIL - A1+, AAA	3.22
Axis Bank Ltd.	CRISIL - A1+	6.22	Indiabulls Housing Finance Ltd.	CARE - AAA	2.92
Housing Development Finance Corporation Ltd.₹	CRISIL - AAA	6.00	<b>Total of Top Ten Holdings</b>		<b>49.48</b>
Canara Bank	CRISIL - A1+	4.58	<b>Total G-Sec, CD/CP, Credit Exposure</b>		<b>98.87</b>
Indusind Bank Ltd.	CRISIL - A1+	4.58	Cash, Cash Equivalents and Net Current Assets		1.13
Rural Electrification Corporation Ltd.	CARE - A1+ / CRISIL - AAA	4.43	<b>Grand Total</b>		<b>100.00</b>
Sundaram Finance Ltd.	CRISIL - AA+ / ICRA - A1+	3.75	For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		
Tata Capital Financial Services Ltd.	CRISIL - AA+ / ICRA - AA+	3.50			

₹ Co-sponsor

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	23.4195	8.83	8.23	8.22	10,883	10,823	10,823	10,822
Dec 31, 13	Last 2 Years	21.4046	9.12	8.72	8.39	11,908	11,821	11,748	11,748
Dec 31, 12	Last 3 Years	19.6237	9.11	8.83	7.54	12,989	12,888	12,437	12,437
Oct 23, 07	Since Inception	13.1821	8.38	7.65	6.37	19,336	18,297	16,586	16,586

## Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	8.83	8.23	8.22
Dec 31, 13 to Dec 31, 14	9.41	9.21	8.56
Dec 31, 12 to Dec 31, 13	9.08	9.03	5.86

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index. Since Inception returns are calculated on ₹ 13.1821 (allotment price). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Shobhit Mehrotra, please refer page 43.

This product is suitable for investors who are seeking ~	Riskometer
<ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment in floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns and fixed rate debt and money market instruments of short term maturities with higher liquidity.</li> </ul>	<p>Investors understand that their principal will be at moderately low risk</p>

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Floating Rate Income Fund Long Term Plan (An open-ended income scheme)

## INVESTMENT OBJECTIVE

To generate regular income through investment in a portfolio comprising substantially of floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns, and fixed rate debt securities and money market instruments.

## FUND MANAGER <sup>¥</sup>

**Shobhit Mehrotra** (since February 16, 04)  
Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

January 16, 2003

## NAV

NAV PER UNIT (₹)

Growth Option	25.7330
Weekly Dividend Option	10.2566
Normal Dividend Option	10.5985
Direct Plan - Growth Option	25.7746
Direct Plan - Weekly Dividend Option	10.2567
Direct Plan - Normal Dividend Option	10.5200

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	1,910.44
Average for Month of December, 2015	1,906.96

## QUANTITATIVE DATA

Average Maturity *	3.02 years
Modified Duration *	1.93 years
Yield to Maturity *	7.41%

\* Computed on the invested amount.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	0.15%
Direct	0.10%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Liquid Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out within 3 months from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 3 months from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Floating Rate Income Fund - Long Term Plan,  
HDFC Floating Rate Income Fund - Long Term Plan - Direct Plan

## OPTIONS

Under both the Plans: Growth, Weekly Dividend Reinvestment Option and Normal Dividend Option (with Payout facility).

## MINIMUM APPLICATION AMOUNT (Under each Plan/Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

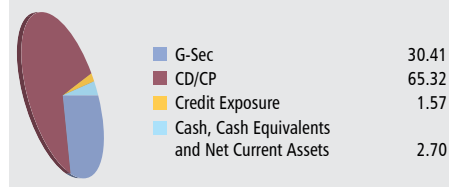
For Tax Benefits / Consequences, Please refer to page 43

¥ Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience - Over 11 years).

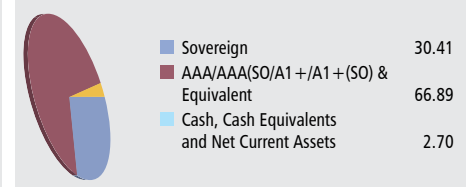
## Portfolio - Top 10 Holdings

Issuer	Industry + / Rating	% to NAV	Issuer	Industry + / Rating	% to NAV
<b>G-SEC, CD/CP</b>			Andhra Bank	FITCH - A1 +	4.90
Government Securities	Sovereign	30.41	Indian Bank	FITCH - A1 +	3.87
National Bank for Agriculture & Rural Development	CRISIL - A1 +	11.62	Bank of Maharashtra	CRISIL - A1 +	3.87
Canara Bank	CRISIL - A1 +	10.33	<b>Total of Top Ten Holdings</b>		<b>92.89</b>
Corporation Bank	CRISIL - A1 +	8.76	<b>Total G-Sec, CD/CP, Credit Exposure</b>		<b>97.30</b>
Oriental Bank of Commerce	CRISIL - A1 +	7.75	Cash, Cash Equivalents and Net Current Assets		2.70
IDBI Bank Ltd.	CRISIL - A1 + / ICRA - A1 +	6.46	<b>Grand Total</b>		<b>100.00</b>
Vijaya Bank	CARE - A1 +	4.92	For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	23.8495	7.90	8.23	8.22	10,790	10,823	10,822	
Dec 31, 13	Last 2 Years	21.8172	8.60	8.72	8.39	11,795	11,821	11,748	
Dec 31, 12	Last 3 Years	20.0603	8.66	8.83	7.54	12,828	12,888	12,437	
Jan 16, 03	Since Inception	10.0104	7.55	6.78	5.83	25,706	23,406	20,850	

## Discrete 12 month Returns (%)

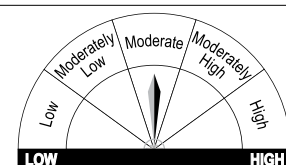
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	7.90	8.23	8.22
Dec 31, 13 to Dec 31, 14	9.32	9.21	8.56
Dec 31, 12 to Dec 31, 13	8.76	9.03	5.86

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index. Since Inception returns are calculated on ₹ 10.0104 (allotment price). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Shobhit Mehrotra, please refer page 43.

This product is suitable for investors who are seeking ~

- Regular income over short to medium term.
- Investment in floating rate debt / money market instruments, fixed rate debt / money market instruments swapped for floating rate returns and fixed rate debt and money market instruments of longer term maturities.

Riskometer



Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Liquid Fund (An open-ended liquid income scheme)

## INVESTMENT OBJECTIVE

To enhance income consistent with a high level of liquidity, through a judicious portfolio mix comprising of money market and debt instruments.

## FUND MANAGER \*

Anupam Joshi (since October 27, 15)  
Total Experience: Over 14 years

## INCEPTION DATE (Date of Allotment)

October 17, 2000

## NAV ^ ^

NAV PER UNIT (₹)

<b>HDFC Liquid Fund</b>	
Growth Option	2,926.1059
Daily Dividend Reinvestment Option	1,019.8200
Weekly Dividend Option	1,031.7209
Monthly Dividend Option	1,026.9886
Direct Plan - Growth Option	2,931.1063
Direct Plan - Daily Dividend Reinvestment Option	1,019.8200
Direct Plan - Weekly Dividend Option	1,031.7251
Direct Plan - Monthly Dividend Option	1,026.9927

## HDFC Liquid Fund - Premium Plan

Growth Option	2,976.8631
Daily Dividend Reinvestment Option	1,225.9800

(Face Value of the Scheme is changed from ₹ 10 to ₹ 1,000 w.e.f. 30th August 2015)

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	24,926.97
Average for Month of December, 2015	28,657.60

## QUANTITATIVE DATA

Average Maturity *	48 days
Modified Duration *	45 days
Yield to Maturity *	7.50%

\* Computed on the invested amount.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) %

Regular	0.26%
Direct	0.20%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Liquid Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

Nil

## PLANS

HDFC Liquid Fund,  
HDFC Liquid Fund - Direct Plan

## OPTIONS

Under both the Plans: Growth & Dividend Option. The Dividend Option offers Daily Dividend Option (Reinvestment facility only) and Weekly and Monthly Dividend Option (with Payout and Reinvestment facility).

## MINIMUM APPLICATION AMOUNT (Under each Plan/Option)

Purchase : Under Growth Option, Weekly Dividend Option and Monthly Dividend Option: ₹ 5,000 and any amount thereafter. Under Daily Dividend Option: ₹ 10,000 and any amount thereafter.

Additional Purchase : Under Growth Option, Weekly Dividend Option and Monthly Dividend Option: ₹ 1,000 and any amount thereafter. Under Daily Dividend Option: ₹ 5,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 1 Business Day.

For Tax Benefits / Consequences, Please refer to page 43

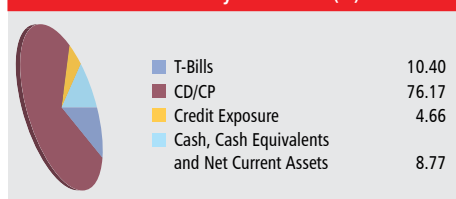
₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 11 years).

^ ^ Calculated on all calendar days.

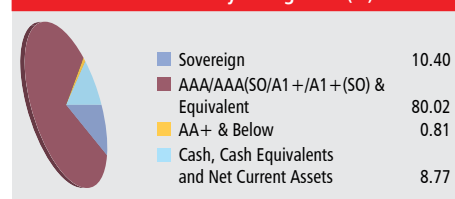
## Portfolio - Top 10 Holdings

Issuer	Industry + / Rating	% to NAV	Issuer	Industry + / Rating	% to NAV
<b>T-BILLS, CD/CP</b>			Kotak Mahindra Bank Ltd.	CRISIL - A1 +	2.96
Government Securities	Sovereign	10.40	Corporation Bank	CRISIL - A1 +	2.78
Oriental Bank of Commerce	CRISIL - A1 +	5.35	ICICI Bank Ltd.	CARE - A1 +	2.64
Steel Authority of India Ltd.	CARE - A1 +	5.19	<b>Total of Top Ten Holdings</b>		<b>45.16</b>
IDBI Bank Ltd.	CRISIL - A1 + / ICRA - A1 +	4.79	<b>Total T-bills, CD/CP, Credit Exposure</b>		<b>91.23</b>
Indiabulls Housing Finance Ltd.	CRISIL - A1 +	3.97	Cash, Cash Equivalents and Net Current Assets		8.77
Bank of Maharashtra	CRISIL - A1 +	3.77	<b>Grand Total</b>		<b>100.00</b>
Canara Bank	CRISIL - A1 +	3.31	For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 23, 15	Last 7 days	2,921.1843	0.17	0.19	0.13	10,017	10,019	10,013	10,013
Dec 16, 15	Last 15 days	2,916.9122	0.32	0.34	0.27	10,032	10,034	10,027	10,027
Nov 30, 15	Last 1 Month	2,907.6480	0.63	0.64	0.51	10,063	10,064	10,051	10,051
Dec 31, 14	Last 1 Year	2,700.5300	8.35	8.23	8.22	10,835	10,823	10,822	10,822
Dec 31, 13	Last 2 Years	2,475.2000	8.73	8.72	8.39	11,822	11,821	11,748	11,748
Dec 31, 12	Last 3 Years	2,265.1000	8.91	8.83	7.54	12,918	12,888	12,437	12,437
Oct 17, 00	Since Inception	1,000.0000	7.31	N.A.	6.32	29,261	N.A.	25,419	25,419

## Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	8.35	8.23	8.22
Dec 31, 13 to Dec 31, 14	9.10	9.21	8.56
Dec 31, 12 to Dec 31, 13	9.28	9.03	5.86

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. N.A.: Not Available. For performance of other schemes managed by Anupam Joshi, please refer page 43.

This product is suitable for investors who are seeking ~	Riskometer
<ul style="list-style-type: none"> <li>Income over short term.</li> <li>Investment in debt and money market instruments.</li> </ul>	<p>Investors understand that their principal will be at low risk</p>

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.



# HDFC Cash Management Fund Savings Plan (An open-ended high liquidity income scheme)

## INVESTMENT OBJECTIVE

To generate optimal returns while maintaining safety and high liquidity.

## FUND MANAGER \*

Anil Bamboli (since July 25, 12)  
Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

November 18, 1999

## NAV ^ ^

## NAV PER UNIT (₹)

Growth Option	3,094.2268
Daily Dividend Reinvestment Option	1,063.6400
Weekly Dividend Option	1,063.1626
Direct Plan - Growth Option	3,101.6925
Direct Plan - Daily Dividend Reinvestment Option	1,063.6400
Direct Plan - Weekly Dividend Option	1,063.1801

(Face Value of the Scheme is changed from ₹ 10 to ₹ 1,000 w.e.f. 30th August 2015)

## ASSETS UNDER MANAGEMENT

## (₹) IN CRORE

As on December 31, 2015	7,606.22
Average for Month of December, 2015	7,690.25

## QUANTITATIVE DATA

Average Maturity *	45 days
Modified Duration *	42 days
Yield to Maturity *	7.51%

\* Computed on the invested amount.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	0.40%
Direct	0.20%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Liquid Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

Nil

## PLANS

HDFC Cash Management Fund - Savings Plan,  
HDFC Cash Management Fund - Savings Plan - Direct Plan

## OPTIONS

Each Plan offers Growth and Daily Dividend Option (with Reinvestment facility only). Weekly Dividend Option (with Payout and Reinvestment facility).

## MINIMUM APPLICATION AMOUNT (Under each Plan / Option)

Purchase : Under Growth Option and Weekly Dividend Option : ₹ 5,000 and any amount thereafter. Under Daily Dividend Option : ₹ 10,000 and any amount thereafter

Additional Purchase : Under Growth Option and Weekly Dividend Option : ₹ 1,000 and any amount thereafter. Under Daily Dividend Option : ₹ 5,000 and any amount thereafter

## REDEMPTION PROCEEDS

Normally despatched within 1 Business Day.

For Tax Benefits / Consequences, Please refer to page 43

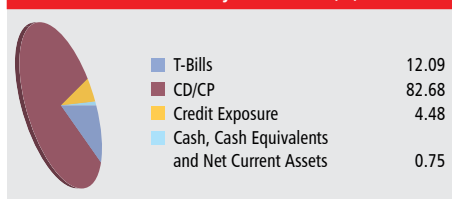
₹ Dedicated Fund Manager for Overseas Investments: Mr Rakesh Vyas (Total Experience - Over 11 years).

^ ^ Calculated on all calendar days.

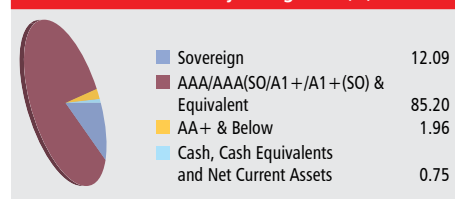
## Portfolio - Top 10 Holdings

Issuer	Industry + / Rating	% to NAV	Issuer	Industry + / Rating	% to NAV
T-BILLS, CD/CP			Kotak Mahindra Bank Ltd.	CRISIL - A1 +	3.27
Government Securities	Sovereign	12.09	Axis Bank Ltd.	CRISIL - A1 +	3.20
ICICI Bank Ltd.	CARE - A1 +	7.43	<b>Total of Top Ten Holdings</b>		<b>55.22</b>
Steel Authority of India Ltd.	FITCH - A1 +	6.84	<b>Total T-bills, CD/CP, Credit Exposure</b>		<b>99.25</b>
Corporation Bank	CRISIL - A1 +	6.46	Cash, Cash Equivalents and Net Current Assets		0.75
Punjab & Sind Bank	ICRA - A1 +	4.84	<b>Grand Total</b>		<b>100.00</b>
Vedanta Ltd.	CRISIL - A1 +	3.91	For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		
PNB Housing Finance Ltd.	CARE - A1 +	3.90			
Aditya Birla Finance Ltd.	ICRA - A1 +	3.28			

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^ \$	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 23, 15	Last 7 days	3,089.0758	0.17	0.19	0.13	10,017	10,017	10,019	10,013
Dec 16, 15	Last 15 days	3,084.6814	0.31	0.34	0.27	10,031	10,031	10,034	10,027
Nov 30, 15	Last 1 Month	3,075.0356	0.62	0.64	0.51	10,062	10,062	10,064	10,051
Dec 31, 14	Last 1 Year	2,857.8100	8.27	8.23	8.22	10,827	10,827	10,823	10,822
Dec 31, 13	Last 2 Years	2,620.1700	8.67	8.72	8.39	11,809	11,809	11,821	11,748
Dec 31, 12	Last 3 Years	2,399.2000	8.85	8.83	7.54	12,897	12,897	12,888	12,437
Nov 18, 99	Since Inception	1,000.0000	7.28	N.A.	6.44	31,049	N.A.	N.A.	27,355

## Discrete 12 month Returns (%)

Period	Scheme ^ \$	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	8.27	8.23	8.22
Dec 31, 13 to Dec 31, 14	9.07	9.21	8.56
Dec 31, 12 to Dec 31, 13	9.21	9.03	5.86

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index. \$ All dividends declared prior to the splitting of the Scheme into Dividend & Growth Options are assumed to be reinvested in the units of the Scheme at the then prevailing NAV (ex-dividend NAV). Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. N.A.: Not Available. For performance of other schemes managed by Anil Bamboli, please refer page 43.

This product is suitable for investors who are seeking ~	Riskometer
<ul style="list-style-type: none"> <li>Optimal returns over short term.</li> <li>Investment in debt and money market instruments with maturity of upto 91 days only.</li> </ul>	<p>LOW HIGH</p>

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Cash Management Fund Treasury Advantage Plan (An open-ended income scheme)

## INVESTMENT OBJECTIVE

To generate regular income through investment in debt securities and money market instruments.

## FUND MANAGER <sup>¥</sup>

**Anupam Joshi** (since October 27, 15)  
Total Experience: Over 14 years

## INCEPTION DATE (Date of Allotment)

November 18, 1999

## NAV <sup>^^</sup>

NAV PER UNIT (₹)

### Retail Option

Growth Option	31.1351
Daily Dividend Reinvestment Option	10.0320
Weekly Dividend Option	10.0709
Monthly Dividend Option	10.0584
Direct Plan - Growth Option	31.8084
Direct Plan - Daily Dividend Reinvestment Option	10.0315
Direct Plan - Weekly Dividend Option	10.0915
Direct Plan - Monthly Dividend Option	10.1515

### Wholesale Option

Growth Option	32.3984
Daily Dividend Reinvestment Option	10.0415
Weekly Dividend Option	10.0715
Monthly Dividend Option	10.0650

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	8,538.24
Average for Month of December, 2015	8,938.18

## QUANTITATIVE DATA

Average Maturity *	1.10 years
Modified Duration *	340 days
Yield to Maturity *	8.29%

\* Computed on the invested amount.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	1.36%
Direct	0.58%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Liquid Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

Nil

## PLANS

HDFC Cash Management Fund - Treasury Advantage Plan,  
HDFC Cash Management Fund - Treasury Advantage Plan  
- Direct Plan

## OPTIONS

**Retail Option:** Each Plan offers Growth and Dividend Option. Dividend Option offers Daily Dividend Option with Reinvestment facility only and Weekly and Monthly Dividend Option with Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan/Option)

**Retail Option:** Growth, Weekly and Monthly Dividend Option:  
Purchase : ₹ 5,000 and any amount thereafter. Additional Purchase : ₹ 1,000 and any amount thereafter. Daily Dividend Option : Purchase : ₹ 10,000 and any amount thereafter. Additional Purchase : ₹ 5,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

<sup>¥</sup> Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience - Over 11 years).

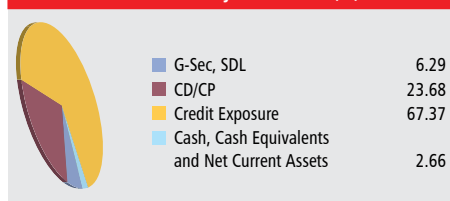
<sup>^^</sup> Calculated on all calendar days.

## Portfolio - Top 10 Holdings

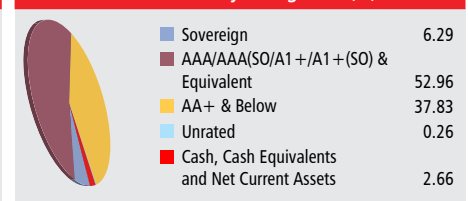
Issuer	Industry + / Rating	% to NAV	Issuer	Industry + / Rating	% to NAV
<b>G-SEC, SDL, CD/CP, CREDIT EXPOSURE</b>			Small Industries Development Bank of India [SIDBI]	CARE - AAA	2.93
Government Securities	Sovereign	6.29	Magma Fincorp Ltd.	CARE - AA- / ICRA - AA-	2.93
Housing Development Finance Corporation Ltd. &	CRISIL - AAA	5.69	Petronet LNG Ltd.	CRISIL - AA+	2.65
Power Finance Corporation Ltd.	CRISIL - AAA	5.67	<b>Total of Top Ten Holdings</b>		<b>44.56</b>
Tata Capital Financial Services Ltd.	CRISIL - AA+ / ICRA - AA+	5.00	<b>Total G-Sec, SDL, CD/CP, Credit Exposure</b>		<b>97.34</b>
IDBI Bank Ltd.	CRISIL - A1+ / ICRA - A1+	4.63	Cash, Cash Equivalents and Net Current Assets		2.66
LIC Housing Finance Ltd.	CARE - AAA / CRISIL - AAA	4.62	<b>Grand Total</b>		<b>100.00</b>
Cholamandalam Investment and Finance Company Ltd.	ICRA - AA	4.15	For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		

£ Co-sponsor

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	28.9181	7.67	8.23	8.22	10,767	10,823	10,822
Dec 31, 13	Last 2 Years	26.6762	8.03	8.72	8.39	11,671	11,821	11,748
Dec 31, 12	Last 3 Years	24.6468	8.10	8.83	7.54	12,633	12,888	12,437
Nov 18, 99	Since Inception	10.0000	7.30	N.A.	6.44	31,135	N.A.	27,355

## Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	7.67	8.23	8.22
Dec 31, 13 to Dec 31, 14	8.40	9.21	8.56
Dec 31, 12 to Dec 31, 13	8.23	9.03	5.86

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. N.A.: Not Available. For performance of other schemes managed by Anupam Joshi, please refer page 43.

This product is suitable for investors who are seeking ~	Riskometer
<ul style="list-style-type: none"> <li>Regular income over short term.</li> <li>Investment in debt and money market instruments.</li> </ul>	<p>Investors understand that their principal will be at low risk</p>

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Corporate Debt Opportunities Fund (An open-ended income scheme)

## INVESTMENT OBJECTIVE

To generate regular income and capital appreciation by investing predominantly in corporate debt.

## FUND MANAGER \*

Shobhit Mehrotra (since March 25, 14)  
Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

March 25, 2014

## NAV

NAV PER UNIT (₹)

Growth Option	11.9850
Dividend Option	11.0355
Half-yearly Dividend Option	10.4838
Direct Plan - Growth Option	12.1638
Direct Plan - Dividend Option	10.6618
Direct Plan - Half-yearly Dividend Option	10.5123

## ASSETS UNDER MANAGEMENT

(₹) IN CRORE

As on December 31, 2015	5,759.95
Average for Month of December, 2015	6,588.37

## QUANTITATIVE DATA

Average Maturity *	3.15 years
Modified Duration *	2.33 years
Yield to Maturity *	10.51%

\* Computed on the invested amount.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	1.85%
Direct	0.70%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Short Term Bond Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

- In respect of each purchase / switch-in of Units, an Exit Load of 2.00% is payable if Units are redeemed / switched-out within 12 months from the date of allotment.
- In respect of each purchase / switch-in of Units, an Exit Load of 1.00% is payable if Units are redeemed / switched-out after 12 months but within 24 months from the date of allotment.
- In respect of each purchase / switch-in of Units, an Exit Load of 0.50% is payable if Units are redeemed / switched-out after 24 months but within 36 months from the date of allotment.
- No Exit Load is payable if Units are redeemed / switched-out after 36 months from the date of allotment.

For further details, please refer to para 'Exit Load' on Pg 43.

## PLANS

HDFC Corporate Debt Opportunities Fund - Regular Plan,  
HDFC Corporate Debt Opportunities Fund - Direct Plan

## OPTIONS

Under Each Plan: Growth, Half Yearly Dividend and Normal Dividend. Both Dividend options offers Payout and Reinvestment facilities.

## MINIMUM APPLICATION AMOUNT (Under each Plan/Option)

Purchase : ₹ 5,000 and any amount thereafter.  
Additional Purchase : ₹ 1,000 and any amount thereafter.

## REDEMPTION PROCEEDS

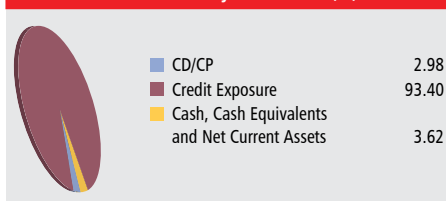
Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43  
\* Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience - Over 11 years).

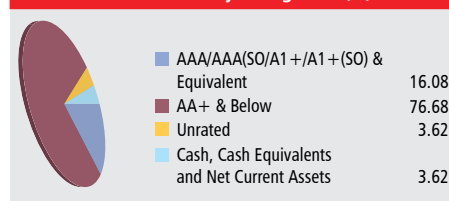
## Portfolio - Top 10 Holdings

Issuer	Industry + / Rating	% to NAV	Issuer	Industry + / Rating	% to NAV
<b>CD/CP, CREDIT EXPOSURE</b>					
Rural Electrification Corporation Ltd.	CRISIL - AAA	4.63	Writers and Publishers Private Ltd (Secured with shares of DB Corp Ltd.)	BRICKWORKS - AA-(SO)	2.61
Hinduja Leyland Finance Ltd	CARE - A+	4.32	Aditya Birla Retail Ltd	CRISIL - A-	2.37
Adani Power Ltd. (Secured by Shares of Adani Port & SEZ Ltd.)	BRICKWORKS - AA-(SO)	3.51	<b>Total of Top Ten Holdings</b>		<b>31.84</b>
Vedanta Ltd.	CRISIL - AA	3.21	<b>Total CD/CP, Credit Exposure</b>		<b>96.38</b>
SKS Microfinance Limited	CARE - A+	3.05	Cash, Cash Equivalents and Net Current Assets		3.62
Tata Sky Ltd. (Subsidiary of Tata Sons)	CRISIL - A+	2.79	<b>Grand Total</b>		<b>100.00</b>
Samvardhana Motherson International Ltd. (Secured with shares of Motherson Sumi Systems Ltd)	BRICKWORKS - A+(SO)	2.74	For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		
Janalakshmi Financial Ser Pvt. Ltd.	ICRA - A	2.61			

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9945	9.01	8.66	7.39	10,901	10,866	10,739
Mar 25, 14	Since Inception	10.0000	10.77	9.46	10.78	11,985	11,734	11,986

## Discrete 12 month Returns (%)

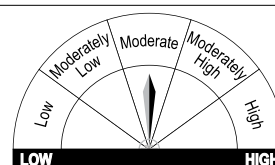
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	9.01	8.66	7.39

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 10 year Gilt Index. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Shobhit Mehrotra, please refer page 43.

This product is suitable for investors who are seeking ~

- Regular income over medium to long term.
- To generate regular income and capital appreciation by investing predominantly in corporate debt.

## Riskometer



Investors understand that their principal will be at moderate risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.

# HDFC Banking and PSU Debt Fund (An open-ended income scheme)

## INVESTMENT OBJECTIVE

To generate regular income through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks and Public Sector undertakings. There is no assurance that the investment objective of the Scheme will be realized.

## FUND MANAGER <sup>¥</sup>

Anil Bamboli (since Mar 25, 14)  
Total Experience: Over 21 years

## INCEPTION DATE (Date of Allotment)

March 25, 2014

## NAV

### NAV PER UNIT (₹)

Growth Option	11.7371
Dividend Option	10.1521
Direct Plan - Growth Option	11.7473
Direct Plan - Dividend Option	10.1522

## ASSETS UNDER MANAGEMENT

### (₹) IN CRORE

As on December 31, 2015	236.01
Average for Month of December, 2015	211.72

## QUANTITATIVE DATA

Average Maturity *	2.85 years
Modified Duration *	2.20 years
Yield to Maturity *	8.02%

\* Computed on the invested amount.

## TOTAL EXPENSE RATIO

(Weighted Average for the month) €

Regular	0.40%
Direct	0.35%

€ Inclusive of Service Tax on Management Fees and Additional charge in respect of sales beyond T-15 cities.

## BENCHMARK INDEX

CRISIL Short Term Bond Fund Index

## ENTRY LOAD

Not Applicable.

## EXIT LOAD

Nil

## PLANS

HDFC Banking and PSU Debt Fund,  
HDFC Banking and PSU Debt Fund - Direct Plan

## OPTIONS

Under Each Plan: Growth & Dividend. The Dividend Option offers Dividend Payout and Reinvestment facility.

## MINIMUM APPLICATION AMOUNT (Under each Plan/Option)

Purchase : ₹ 5,000 and any amount thereafter.

## REDEMPTION PROCEEDS

Normally despatched within 3-4 Business Days.

For Tax Benefits / Consequences, Please refer to page 43

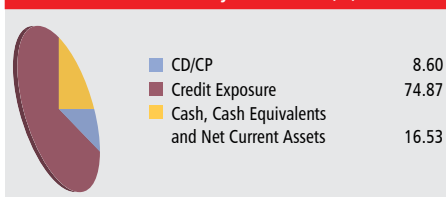
¥ Dedicated Fund Manager for Overseas Investments:  
Mr Rakesh Vyas (Total Experience - Over 11 years).

## Portfolio - Top 10 Holdings

Issuer	Industry <sup>+</sup> /Rating	% to NAV	Issuer	Industry <sup>+</sup> /Rating	% to NAV
<b>CD/CP, CREDIT EXPOSURE</b>					
Power Finance Corporation Ltd.	CRISIL - AAA	12.47	IDFC Bank Ltd.	ICRA - AAA	6.38
National Bank for Agriculture & Rural Development	CRISIL - AAA	12.25	Export - Import Bank of India	CRISIL - AAA	6.18
Rural Electrification Corporation Ltd.	CRISIL - AAA	11.55	LIC Housing Finance Ltd.	CRISIL - AAA	4.12
Power Grid Corporation of India Ltd.	CRISIL - AAA	8.67	Neyveli Lignite Corporation Ltd.	CRISIL - AAA	2.16
Corporation Bank	CRISIL - A1 +	8.60	<b>Total of Top Ten Holdings</b>		<b>80.91</b>
Housing Development Finance Corporation Ltd.£	CRISIL - AAA	8.53	<b>Total CD/CP, Credit Exposure</b>		<b>83.47</b>
			Cash, Cash Equivalents and Net Current Assets		16.53
			<b>Grand Total</b>		<b>100.00</b>
			For complete portfolio, please visit <a href="http://www.hdfcfund.com">www.hdfcfund.com</a>		

£ Co-sponsor

## Portfolio Classification by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.6939	9.76	8.66	8.22	10,976	10,866	10,822	
Mar 26, 14	Since Inception	10.0000	9.49	9.47	8.41	11,737	11,733	11,534	

## Discrete 12 month Returns (%)

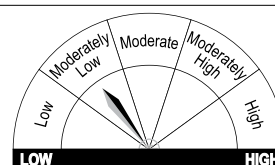
Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	9.76	8.66	8.22

^ Past performance may or may not be sustained in the future. The above returns are for Regular Plan - Growth Option (other than Direct Plan). Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance. @ shows the current value of ₹ 10,000/- invested at the beginning of a given period. For performance of other schemes managed by Anil Bamboli, please refer page 43.

## This product is suitable for investors who are seeking ~

- Regular income over medium to long term.
- Investments in debt and money market instruments consisting predominantly of securities issued by Scheduled Commercial Banks and Public Sector undertakings.

## Riskometer



Investors understand that their principal will be at moderately low risk

~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Face Value per Unit: ₹ 10 unless otherwise specified, + Industry Classification as recommended by AMFI, Data is as of December 31, 2015 unless otherwise specified.



## Performance details of Schemes managed by respective Fund Managers

Sr. No.	Name of the Fund Manager	Funds Managed	Page no.
1	Mr. Prashant Jain	HDFC Equity Fund	05
		HDFC Top 200 Fund	06
		HDFC Infrastructure Fund	15
		HDFC Prudence Fund	21
		HDFC MF Monthly Income Plan - LTP	25
2	Mr. Vinay Kulkarni	HDFC Core & Satellite Fund	08
		HDFC Premier Multi-Cap Fund	09
		HDFC Large Cap Fund	10
		HDFC TaxSaver	14
		HDFC MF Monthly Income Plan - STP	24
		HDFC Equity Savings Fund	26
		Close ended schemes (Co-managed schemes)	60-61
3	Mr. Srinivas Rao Ravuri	HDFC Growth Fund	04
		HDFC Infrastructure Fund	15
		Close ended schemes	44
4	Mr. Chirag Setalvad	HDFC Capital Builder Fund	07
		HDFC Mid-Cap Opportunities Fund	11
		HDFC Small and Mid-Cap Fund	12
		HDFC Long Term Advantage Fund	13
		HDFC Balanced Fund	20
		HDFC Children's Gift Fund - Investment Plan	22
		HDFC Children's Gift Fund - Savings Plan	23
		HDFC Multiple Yield Fund - Plan 2005	27
5	Mr. Miten Lathia	HDFC Capital Builder Fund	07
		HDFC Dynamic PE Ratio Fund of Funds (Co-managed scheme)	61
6	Mr. Krishan Kumar Daga	HDFC Arbitrage Fund	16
		HDFC Index Fund - SENSEX Plan	17
		HDFC Index Fund - Nifty Plan	18
		HDFC Index Fund - SENSEX Plus Plan	19
		HDFC Gold Exchange Traded Fund	60
		HDFC Gold Fund	60
7	Mr. Shobhit Mehrotra	HDFC MF Monthly Income Plan - LTP	25
		HDFC MF Monthly Income Plan - STP	24
		HDFC Income Fund	28
		HDFC High Interest Fund - STP	30
		HDFC Floating Rate Income Fund - Long Term Plan	37
		HDFC Floating Rate Income Fund - Short Term Plan - Wholesale Option	36
		HDFC Corporate Debt Opportunities Fund	41
		Close ended schemes	44-49
8	Mr. Anil Bamboli	HDFC Equity Savings Fund	26
		HDFC Multiple Yield Fund - Plan 2005	27
		HDFC Dynamic PE Ratio Fund of Funds (Co-managed scheme)	61
		HDFC High Interest Fund - Dynamic Plan	29
		HDFC Short Term Plan	31
		HDFC Short Term Opportunities Fund	32
		HDFC Gilt Fund - Short Term Plan	34
		HDFC Gilt Fund - Long Term Plan	35
		HDFC Cash Management Fund - Savings Plan	39
		HDFC Cash Management Fund - Call Plan	47
		HDFC Banking and PSU Debt Fund	42
		Close ended & Interval schemes	49-59
9	Mr. Anupam Joshi	Co-managed schemes	60-61
		HDFC Liquid Fund	38
		HDFC Medium Term Opportunities Fund	33
		HDFC Cash Management Fund - Treasury Advantage Plan	40

For performance details of Direct Plan, refer page 62-86

**Exit Load :** (i) No exit load shall be levied for switching between Options under the same Plan within a Scheme. (ii) Switch of investments to Direct Plan within the same Scheme shall be subject to applicable exit load, unless the investments were made without any distributor code. However, any subsequent switch-out or redemption of such investments from the Direct Plan will not be subject to any exit load. (iii) No exit load shall be levied for switch-out from Direct Plan to other Plan within the same Scheme. However, any subsequent switch-out or redemption of such investment from the other Plan shall be subject to exit load based on the original date of investment in the Direct Plan. (iv) Switch of investments between Plans under a Scheme having separate portfolios, will be subject to applicable exit load. (v) No exit load will be levied on Bonus Units and Units allotted on Dividend Re-investment. ~ Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

**Tax Benefits / Consequences :** Income distributed by the Scheme(s) is free from Income-tax in the hands of Investors. The additional income-tax on distribution of income by any other fund (not being an equity oriented fund) to an individual / HUF shall be payable at the rate of 28.84%\* and at the rate of 34.608%\* on distribution of income to any other investor. Units of the Scheme(s) are not subject to Wealth-tax and Gift-tax. Unit holders are required to pay Securities Transaction Tax (STT) at the rate of 0.001% at the time of redemption / switch-out of units of an equity-oriented fund. \* including applicable surcharge, education cess and secondary and higher education cess

**Investors should be aware that the fiscal rules / tax laws may change and there can be no guarantee that the current tax position may continue indefinitely. In view of individual nature of tax consequences, each investor is advised to consult his / her own professional tax advisor.**

# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

## SRINIVAS RAO RAVURI

**HDFC RAJIV GANDHI EQUITY SAVINGS SCHEME - SERIES I - FEBRUARY 2013**

NAV as on December 31, 2015

₹ 15.063

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	15.440	-2.44	-3.25	-5.03	9,756	9,675	9,497
Dec 31, 13	Last 2 Years	11.102	16.48	13.13	11.07	13,568	12,799	12,337
Mar 22, 13	Since Inception	10.000	15.89	13.89	12.70	15,063	14,353	13,940

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	-2.44	-3.25	-5.03
Dec 31, 13 to Dec 31, 14	39.07	32.28	29.89

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 100 ## S&P BSE SENSEX

**HDFC RAJIV GANDHI EQUITY SAVINGS SCHEME - SERIES II**

NAV as on December 31, 2015

₹ 13.199

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	13.804	-4.38	-3.25	-5.03	9,562	9,675	9,497
Mar 14, 14	Since Inception	10.000	16.67	13.30	10.53	13,199	12,521	11,975

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	-4.38	-3.25	-5.03

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 100 ## S&P BSE SENSEX

## SHOBHIT MEHROTRA

**HDFC FMP 370D SEPTEMBER 2013 (4)**

NAV as on December 31, 2015

₹ 12.3566

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.3722	8.66	8.66	8.22	10,866	10,866	10,822
Dec 31, 13	Last 2 Years	10.3174	9.44	9.56	8.39	11,976	12,003	11,748
Sep 19, 13	Since Inception	10.0000	9.72	9.59	8.42	12,357	12,325	12,025

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	8.66	8.66	8.22
Dec 31, 13 to Dec 31, 14	10.22	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index. ## CRISIL 1 year T-Bill Index.

**HDFC FMP 370D OCTOBER 2013 (1)**

NAV as on December 31, 2015

₹ 12.2206

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.2520	8.61	8.66	8.22	10,861	10,866	10,822
Dec 31, 13	Last 2 Years	10.2234	9.33	9.56	8.39	11,954	12,003	11,748
Oct 04, 13	Since Inception	10.0000	9.36	9.53	8.29	12,221	12,264	11,954

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 to Dec 31, 15	8.61	8.66	8.22
Dec 31, 13 to Dec 31, 14	10.06	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

**HDFC FMP 370D OCTOBER 2013 (2)**

NAV as on December 31, 2015

₹ 12.1141

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1450	8.70	8.66	8.22	10,870	10,866	10,822
Dec 31, 13	Last 2 Year	10.1674	9.15	9.56	8.39	11,915	12,003	11,748
Oct 09, 13	Since Inception	10.0000	8.99	9.39	8.18	12,114	12,214	11,913

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.70	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.62	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

**HDFC FMP 370D OCTOBER 2013 (3)**

NAV as on December 31, 2015

₹ 12.0881

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1222	8.68	8.66	8.22	10,868	10,866	10,822
Dec 31, 13	Last 2 Year	10.1532	9.11	9.56	8.39	11,906	12,003	11,748
Oct 23, 13	Since Inception	10.0000	9.05	9.46	8.24	12,088	12,187	11,893

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.68	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.54	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index  
Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

SHOBHIT MEHROTRA....CONTINUED

## HDFC FMP 370D OCTOBER 2013 (4)

NAV as on December 31, 2015

₹ 12.0685

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1045	8.68	8.66	8.22	10,868	10,866	10,822
Dec 31, 13	Last 2 Years	10.1372	9.11	9.56	8.39	11,905	12,003	11,748
Oct 25, 13	Since Inception	10.0000	8.99	9.46	8.24	12,069	12,182	11,888

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.68	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.54	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D OCTOBER 2013 (5)

NAV as on December 31, 2015

₹ 12.0018

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.0432	8.68	8.66	8.22	10,868	10,866	10,822
Dec 31, 13	Last 2 Years	10.1216	8.89	9.56	8.39	11,858	12,003	11,748
Oct 31, 13	Since Inception	10.0000	8.78	9.44	8.25	12,002	12,159	11,874

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.68	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.11	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D NOVEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.9102

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9698	8.57	8.66	8.22	10,857	10,866	10,822
Dec 31, 13	Last 2 Years	10.0781	8.71	9.56	8.39	11,818	12,003	11,748
Nov 27, 13	Since Inception	10.0000	8.71	9.55	8.35	11,910	12,103	11,828

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.57	8.66	8.22
Dec 31, 13 To Dec 31, 14	8.85	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D NOVEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11,9641

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.0169	8.60	8.66	8.22	10,860	10,866	10,822
Dec 31, 13	Last 2 Years	10.1139	8.76	9.56	8.39	11,829	12,003	11,748
Nov 06, 13	Since Inception	10.0000	8.70	9.46	8.26	11,964	12,146	11,860

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.60	8.66	8.22
Dec 31, 13 To Dec 31, 14	8.93	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D NOVEMBER 2013 (2)

NAV as on December 31, 2015

₹ 11.9690

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.0234	8.58	8.66	8.22	10,858	10,866	10,822
Dec 31, 13	Last 2 Years	10.0996	8.86	9.56	8.39	11,851	12,003	11,748
Nov 13, 13	Since Inception	10.0000	8.80	9.60	8.38	11,969	12,158	11,871

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.58	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.15	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D DECEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.9274

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9724	8.70	8.66	8.22	10,870	10,866	10,822
Dec 31, 13	Last 2 Years	10.0586	8.89	9.56	8.39	11,858	12,003	11,748
Dec 04, 13	Since Inception	10.0000	8.87	9.54	8.30	11,927	12,080	11,798

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.70	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.08	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

SHOBHIT MEHROTRA....CONTINUED

## HDFC FMP 372D OCTOBER 2013 (1)

NAV as on December 31, 2015

₹ 12.0992

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1352	8.66	8.66	8.22	10,866	10,866	10,822
Dec 31, 13	Last 2 Years	10.1788	9.03	9.56	8.39	11,887	12,003	11,748
Oct 15, 13	Since Inception	10.0000	9.00	9.48	8.29	12,099	12,217	11,925

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.66	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.40	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 538D NOVEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.9363

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.0266	8.25	8.66	8.22	10,825	10,866	10,822
Dec 31, 13	Last 2 Years	10.0827	8.80	9.56	8.39	11,838	12,003	11,748
Nov 28, 13	Since Inception	10.0000	8.84	9.55	8.35	11,936	12,099	11,826

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.25	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.36	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 540D DECEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.8892

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9972	8.11	8.66	8.22	10,811	10,866	10,822
Dec 31, 13	Last 2 Years	10.0525	8.75	9.56	8.39	11,827	12,003	11,748
Dec 10, 13	Since Inception	10.0000	8.77	9.57	8.33	11,889	12,069	11,791

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.11	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.40	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 554D NOVEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.9662

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.0700	8.10	8.66	8.22	10,810	10,866	10,822
Dec 31, 13	Last 2 Years	10.1405	8.63	9.56	8.39	11,800	12,003	11,748
Nov 12, 13	Since Inception	10.0000	8.77	9.61	8.34	11,966	12,162	11,865

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.10	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.17	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 572D OCTOBER 2013 (1)

NAV as on December 31, 2015

₹ 12.0324

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1220	8.19	8.66	8.22	10,819	10,866	10,822
Dec 31, 13	Last 2 Years	10.1707	8.77	9.56	8.39	11,830	12,003	11,748
Oct 18, 13	Since Inception	10.0000	8.76	9.45	8.28	12,032	12,200	11,914

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.19	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.35	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 737D OCTOBER 2013 (1)

NAV as on December 31, 2015

₹ 12.0066

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1509	7.67	8.66	8.22	10,767	10,866	10,822
Dec 31, 13	Last 2 Years	10.1846	8.58	9.56	8.39	11,789	12,003	11,748
Oct 15, 13	Since Inception	10.0000	8.62	9.48	8.29	12,007	12,217	11,925

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	7.67	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.49	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available



# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

SHOBHIT MEHROTRA....CONTINUED

## HDFC FMP 742D SEPTEMBER 2013 (1)

NAV as on December 31, 2015

₹ 12.1986

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.2912	8.04	8.66	8.22	10,804	10,866	10,822
Dec 31, 13	Last 2 Years	10.2949	8.85	9.56	8.39	11,849	12,003	11,748
Sep 25, 13	Since Inception	10.0000	9.17	9.70	8.45	12,199	12,334	12,019

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.04	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.68	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 923D NOVEMBER 2013 (1)

NAV as on December 31, 2015

₹ 12.0258

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1460	7.89	8.66	8.22	10,789	10,866	10,822
Dec 31, 13	Last 2 Years	10.0940	9.15	9.56	8.39	11,914	12,003	11,748
Nov 21, 13	Since Inception	10.0000	9.14	9.59	8.38	12,026	12,131	11,850

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	7.89	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.42	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1107D MAY 2013 (1)

NAV as on December 31, 2015

₹ 12.3700

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.3809	8.69	8.63	8.22	10,869	10,863	10,822
Dec 31, 13	Last 2 Years	10.2152	10.04	11.43	8.39	12,109	12,417	11,748
May 23, 13	Since Inception	10.0000	8.50	7.40	7.26	12,370	12,046	12,005

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.69	8.63	8.22
Dec 31, 13 To Dec 31, 14	11.41	14.31	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1198D FEBRUARY 2013 (1)

NAV as on December 31, 2015

₹ 12.6424

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.7316	7.76	8.63	8.22	10,776	10,863	10,822
Dec 31, 13	Last 2 Years	10.6165	9.12	11.43	8.39	11,908	12,417	11,748
Feb 13, 13	Since Inception	10.0000	8.48	8.69	7.46	12,642	12,713	12,303

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	7.76	8.63	8.22
Dec 31, 13 To Dec 31, 14	10.50	14.31	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1919D JANUARY 2013 (1)

NAV as on December 31, 2015

₹ 12.9846

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.8952	9.16	8.63	8.22	10,916	10,863	10,822
Dec 31, 13	Last 2 Years	10.5480	10.95	11.43	8.39	12,310	12,417	11,748
Jan 08, 13	Since Inception	10.0000	9.17	8.65	7.49	12,985	12,801	12,401

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.16	8.63	8.22
Dec 31, 13 To Dec 31, 14	12.77	14.31	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 3360D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 10.5405

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.3118	2.22	8.63	7.39	10,222	10,863	10,739
Mar 26, 14	Since Inception	10.0000	3.02	11.50	10.76	10,541	12,122	11,980

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	2.22	8.63	7.39

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 10 year Gilt Index  
Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

SHOBHIT MEHROTRA....CONTINUED

## HDFC FMP 366D MARCH 2014 (2)

NAV as on December 31, 2015

₹ 11.6064

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.7068	8.40	8.66	8.22	10,840	10,866	10,822	
Mar 26, 14	Since Inception	10.0000	8.80	9.47	8.41	11,606	11,733	11,534	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.40	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 377D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.5454

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.6866	8.04	8.66	8.22	10,804	10,866	10,822	
Mar 27, 14	Since Inception	10.0000	8.49	9.47	8.41	11,545	11,731	11,532	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.04	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 366D MAY 2014 (2)

NAV as on December 31, 2015

₹ 11.4194

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.5121	8.63	8.66	8.22	10,863	10,866	10,822	
Jun 03, 14	Since Inception	10.0000	8.77	9.21	8.29	11,419	11,491	11,339	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.63	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D JUNE 2014 (1)

NAV as on December 31, 2015

₹ 11.4072

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.5006	8.63	8.66	8.22	10,863	10,866	10,822	
Jun 05, 14	Since Inception	10.0000	8.73	9.14	8.28	11,407	11,474	11,332	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.63	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D JUNE 2014 (2)

NAV as on December 31, 2015

₹ 11.3813

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4578	8.83	8.66	8.22	10,883	10,866	10,822	
Jun 25, 14	Since Inception	10.0000	8.90	9.26	8.37	11,381	11,439	11,297	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.83	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D JUNE 2014 (1)

NAV as on December 31, 2015

₹ 11.4002

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4869	8.71	8.66	8.22	10,871	10,866	10,822	
Jun 11, 14	Since Inception	10.0000	8.79	9.15	8.30	11,400	11,459	11,321	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.71	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D JUNE 2014 (2)

NAV as on December 31, 2015

₹ 11.3928

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4746	8.77	8.66	8.22	10,877	10,866	10,822	
Jun 18, 14	Since Inception	10.0000	8.85	9.21	8.35	11,393	11,450	11,311	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.77	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

## SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

SHOBHIT MEHROTRA....CONTINUED

### HDFC FMP 747D JUNE 2014 (1)

NAV as on December 31, 2015

₹ 11.4067

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.5239	8.39	8.66	8.22	10,839	10,866	10,822	
Jun 12, 14	Since Inception	10.0000	8.84	9.15	8.30	11,407	11,457	11,318	

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.39	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### HDFC FMP 371D JUNE 2014 (3)

NAV as on December 31, 2015

₹ 11.3342

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4379	8.59	8.66	8.22	10,859	10,866	10,822	
Jul 02, 14	Since Inception	10.0000	8.72	9.22	8.34	11,334	11,413	11,275	

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.59	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### HDFC FMP 750D JUNE 2014 (1)

NAV as on December 31, 2015

₹ 11.3510

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4848	8.26	8.66	8.22	10,826	10,866	10,822	
Jul 09, 14	Since Inception	10.0000	8.94	9.25	8.36	11,351	11,398	11,261	

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.26	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### HDFC FMP 1123D JULY 2014 (1)

NAV as on December 31, 2015

₹ 11.4200

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4880	8.89	8.63	8.22	10,889	10,863	10,822	
Aug 05, 14	Since Inception	10.0000	9.91	11.18	8.42	11,420	11,607	11,204	

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.89	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

### HDFC FMP 1116D JULY 2014 (1)

NAV as on December 31, 2015

₹ 11.3969

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4683	8.87	8.63	8.22	10,887	10,863	10,822	
Aug 12, 14	Since Inception	10.0000	9.89	11.31	8.43	11,397	11,601	11,188	

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.87	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index  
Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

## ANIL BAMBOLI

### HDFC CASH MANAGEMENT FUND - CALL PLAN

NAV as on December 31, 2015

₹ 2,316.1874

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 23, 15	Last 7 days	2,312.8717	0.14	0.19	0.13	10,014	10,019	10,013	
Dec 16, 15	Last 15 days	2,309.9531	0.27	0.34	0.27	10,027	10,034	10,027	
Nov 30, 15	Last 1 Month	2,303.5615	0.55	0.64	0.51	10,055	10,064	10,051	
Dec 31, 14	Last 1 Year	2,158.7600	7.29	8.23	8.22	10,729	10,823	10,822	
Dec 31, 13	Last 2 Year	1,995.9000	7.73	8.72	8.39	11,605	11,821	11,748	
Dec 31, 12	Last 3 Years	1,844.4600	7.89	8.83	7.54	12,558	12,888	12,437	
Feb 06, 02	Since Inception	1,000.0000	6.23	N.A.	5.89	23,162	N.A.	22,158	

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	7.29	8.23	8.22
Dec 31, 13 To Dec 31, 14	8.16	9.21	8.56
Dec 31, 12 To Dec 31, 13	8.21	9.03	5.86

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.  
@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC DEBT FUND FOR CANCER CURE - 2014

NAV as on December 31, 2015

₹ 10.3595

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4198	8.22	8.66	8.22	10,822	10,866	10,822
Mar 18, 14	Since Inception	10.0000	9.90	9.54	8.46	11,840	11,770	11,564

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short-Term Bond Fund Index ## CRISIL 1 year T-Bill Index. Performance of close-ended Scheme is not strictly comparable with that of open-ended schemes since the investment strategy for close ended schemes is primarily buy and hold whereas open ended schemes are actively managed. Returns of HDFC Debt Fund For Cancer Cure - 2014 are computed based on NAV of Dividend Option and all dividends (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-dividend NAV).

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.22	8.66	8.22

## HDFC ANNUAL INTERVAL FUND - SERIES I - PLAN A

NAV as on December 31, 2015

₹ 12.8235

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.7948	8.72	8.66	8.22	10,872	10,866	10,822
Dec 31, 13	Last 2 Years	10.7614	9.16	9.56	8.39	11,916	12,003	11,748
Mar 06, 13	Since Inception	10.0000	9.21	9.22	7.49	12,824	12,826	12,259

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark as the scheme can invest only in instruments having maturity upto the opening of the immediately following specified transaction period, which is at annual intervals.

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.72	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.60	10.47	8.56

## HDFC ANNUAL INTERVAL FUND - SERIES I - PLAN B

NAV as on December 31, 2015

₹ 12.7460

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.7250	8.71	8.66	8.22	10,871	10,866	10,822
Dec 31, 13	Last 2 Years	10.7164	9.06	9.56	8.39	11,894	12,003	11,748
Mar 14, 13	Since Inception	10.0000	9.05	9.18	7.48	12,746	12,788	12,238

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark as the scheme can invest only in instruments having maturity upto the opening of the immediately following specified transaction period, which is at annual intervals.

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.71	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.41	10.47	8.56

## HDFC FMP 369D DECEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.9287

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9803	8.64	8.66	8.22	10,864	10,866	10,822
Dec 31, 13	Last 2 Years	10.0293	9.06	9.56	8.39	11,894	12,003	11,748
Dec 17, 13	Since Inception	10.0000	9.04	9.58	8.39	11,929	12,050	11,785

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.64	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.48	10.47	8.56

## HDFC FMP 370D JULY 2013 (3)

NAV as on December 31, 2015

₹ 12.4641

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4830	8.54	8.66	8.22	10,854	10,866	10,822
Dec 31, 13	Last 2 Years	10.4269	9.33	9.56	8.39	11,954	12,003	11,748
Jul 31, 13	Since Inception	10.0000	9.53	9.86	8.45	12,464	12,555	12,168

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.54	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.13	10.47	8.56

## HDFC FMP 370D AUGUST 2013 (1)

NAV as on December 31, 2015

₹ 12.4389

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4589	8.55	8.66	8.22	10,855	10,866	10,822
Dec 31, 13	Last 2 Years	10.4144	9.29	9.56	8.39	11,944	12,003	11,748
Aug 08, 13	Since Inception	10.0000	9.53	9.77	8.38	12,439	12,505	12,128

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC FMP 370D AUGUST 2013 (2)

NAV as on December 31, 2015

₹ 12.4764

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4832	8.65	8.66	8.22	10,865	10,866	10,822	
Dec 31, 13	Last 2 Years	10.4437	9.30	9.56	8.39	11,946	12,003	11,748	
Aug 14, 13	Since Inception	10.0000	9.74	9.94	8.56	12,476	12,532	12,159	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.65	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.95	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D AUGUST 2013 (3)

NAV as on December 31, 2015

₹ 12.4661

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4777	8.61	8.66	8.22	10,861	10,866	10,822	
Dec 31, 13	Last 2 Years	10.4236	9.36	9.56	8.39	11,959	12,003	11,748	
Aug 22, 13	Since Inception	10.0000	9.80	10.00	8.44	12,466	12,522	12,107	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.61	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.11	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D AUGUST 2013 (4)

NAV as on December 31, 2015

₹ 12.4642

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4741	8.63	8.66	8.22	10,863	10,866	10,822	
Dec 31, 13	Last 2 Years	10.4353	9.29	9.56	8.39	11,944	12,003	11,748	
Aug 29, 13	Since Inception	10.0000	9.87	10.20	8.54	12,464	12,551	12,113	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.63	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.95	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D SEPTEMBER 2013 (1)

NAV as on December 31, 2015

₹ 12.4276

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4388	8.64	8.66	8.22	10,864	10,866	10,822	
Dec 31, 13	Last 2 Years	10.3920	9.36	9.56	8.39	11,959	12,003	11,748	
Sep 05, 13	Since Inception	10.0000	9.82	9.79	8.40	12,428	12,420	12,058	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.64	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.07	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D SEPTEMBER 2013 (2)

NAV as on December 31, 2015

₹ 12.3860

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4036	8.61	8.66	8.22	10,861	10,866	10,822	
Dec 31, 13	Last 2 Years	10.3543	9.37	9.56	8.39	11,962	12,003	11,748	
Sep 13, 13	Since Inception	10.0000	9.76	9.80	8.40	12,386	12,398	12,036	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.61	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.13	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D SEPTEMBER 2013 (3)

NAV as on December 31, 2015

₹ 12.3203

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.3592	8.46	8.66	8.22	10,846	10,866	10,822	
Dec 31, 13	Last 2 Years	10.3292	9.21	9.56	8.39	11,928	12,003	11,748	
Sep 18, 13	Since Inception	10.0000	9.56	9.74	8.42	12,320	12,365	12,028	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.46	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.97	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available



# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC FMP 371D JULY 2013 (1)

NAV as on December 31, 2015

₹ 12.4243

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4485	8.52	8.66	8.22	10,852	10,866	10,822
Dec 31, 13	Last 2 Years	10.4548	9.01	9.56	8.39	11,884	12,003	11,748
Jul 24, 13	Since Inception	10.0000	9.31	9.88	8.42	12,424	12,583	12,180

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.52	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.50	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D AUGUST 2013 (1)

NAV as on December 31, 2015

₹ 12.3911

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4303	8.41	8.66	8.22	10,841	10,866	10,822
Dec 31, 13	Last 2 Years	10.4189	9.05	9.56	8.39	11,893	12,003	11,748
Aug 07, 13	Since Inception	10.0000	9.34	9.80	8.38	12,391	12,514	12,131

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.41	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.71	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D DECEMBER 2013 (2)

NAV as on December 31, 2015

₹ 11.9302

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9788	8.67	8.66	8.22	10,867	10,866	10,822
Dec 31, 13	Last 2 Years	10.0466	8.97	9.56	8.39	11,875	12,003	11,748
Dec 11, 13	Since Inception	10.0000	8.97	9.56	8.35	11,930	12,065	11,792

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.67	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.28	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 372D DECEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.8995

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9512	8.66	8.66	8.22	10,866	10,866	10,822
Dec 31, 13	Last 2 Years	10.0131	9.01	9.56	8.39	11,884	12,003	11,748
Dec 24, 13	Since Inception	10.0000	8.99	9.55	8.40	11,900	12,023	11,769

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.66	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.37	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 372D DECEMBER 2013 (2)

NAV as on December 31, 2015

₹ 11.8765

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9376	8.58	8.66	8.22	10,858	10,866	10,822
Dec 31, 13	Last 2 Years	10.0000	8.98	9.56	8.39	11,877	12,003	11,748
Dec 31, 13	Since Inception	10.0000	8.98	9.56	8.39	11,877	12,003	11,748

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.58	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.38	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 504D DECEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.8588

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9546	8.25	8.66	8.22	10,825	10,866	10,822
Dec 31, 13	Last 2 Years	10.0005	8.90	9.56	8.39	11,858	12,003	11,748
Dec 27, 13	Since Inception	10.0000	8.85	9.57	8.38	11,859	12,017	11,756

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.25	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.54	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

**HDFC FMP 531D DECEMBER 2013 (1)**

NAV as on December 31, 2015

₹ 11.8819

## A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9641	8.37	8.66	8.22	10,837	10,866	10,822
Dec 31, 13	Last 2 Years	10.0178	8.91	9.56	8.39	11,861	12,003	11,748
Dec 20, 13	Since Inception	10.0000	8.86	9.54	8.34	11,882	12,032	11,767

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.37	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.45	10.47	8.56

**HDFC FMP 1001D AUGUST 2013 (1)**

NAV as on December 31, 2015

₹ 12.4955

## A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.5662	8.03	8.66	8.22	10,803	10,866	10,822
Dec 31, 13	Last 2 Years	10.4252	9.48	9.56	8.39	11,986	12,003	11,748
Aug 21, 13	Since Inception	10.0000	9.89	9.99	8.44	12,496	12,522	12,110

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.03	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.94	10.47	8.56

**HDFC FMP 1143D JULY 2013 (1)**

NAV as on December 31, 2015

₹ 12.5176

## A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.5679	8.21	8.63	8.22	10,821	10,863	10,822
Dec 31, 13	Last 2 Years	10.4276	9.56	11.43	8.39	12,004	12,417	11,748
Aug 06, 13	Since Inception	10.0000	9.80	10.45	8.38	12,518	12,697	12,134

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.21	8.63	8.22
Dec 31, 13 To Dec 31, 14	10.94	14.31	8.56

**HDFC FMP 1846D AUGUST 2013 (1)**

NAV as on December 31, 2015

₹ 12.7119

## A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.7257	8.41	8.63	8.22	10,841	10,863	10,822
Dec 31, 13	Last 2 Years	10.4768	10.15	11.43	8.39	12,133	12,417	11,748
Aug 14, 13	Since Inception	10.0000	10.60	11.16	8.56	12,712	12,864	12,159

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.41	8.63	8.22
Dec 31, 13 To Dec 31, 14	11.92	14.31	8.56

**HDFC FMP 1875D AUGUST 2013 (1)**

NAV as on December 31, 2015

₹ 12.7227

## A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.6605	9.11	8.63	8.22	10,911	10,863	10,822
Dec 31, 13	Last 2 Years	10.3752	10.74	11.43	8.39	12,263	12,417	11,748
Sep 04, 13	Since Inception	10.0000	10.92	10.92	8.40	12,723	12,722	12,060

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.11	8.63	8.22
Dec 31, 13 To Dec 31, 14	12.39	14.31	8.56

**HDFC FMP 1095D MARCH 2014 (1)**

NAV as on December 31, 2015

₹ 11.9514

## A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8611	10.04	8.66	8.22	11,004	10,866	10,822
Mar 26, 14	Since Inception	10.0000	10.61	9.47	8.41	11,951	11,733	11,534

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	10.04	8.66	8.22

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC FMP 1127D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 12.1715

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9699	10.95	8.63	8.22	11,095	10,863	10,822	
Mar 25, 14	Since Inception	10.0000	11.74	11.52	8.42	12,172	12,129	11,538	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	10.95	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1175D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 12.3738

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1734	10.74	8.63	8.22	11,074	10,863	10,822	
Feb 05, 14	Since Inception	10.0000	11.85	11.40	8.48	12,374	12,278	11,675	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	10.74	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns gre ater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 366D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.6699

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.7479	8.58	8.66	8.22	10,858	10,866	10,822	
Mar 19, 14	Since Inception	10.0000	9.03	9.53	8.43	11,670	11,765	11,555	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.58	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 369D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8050

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8682	8.62	8.66	8.22	10,862	10,866	10,822	
Feb 07, 14	Since Inception	10.0000	9.15	9.59	8.47	11,805	11,896	11,667	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.62	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 369D FEBRUARY 2014 (2)

NAV as on December 31, 2015

₹ 11.7639

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8441	8.48	8.66	8.22	10,848	10,866	10,822	
Feb 21, 14	Since Inception	10.0000	9.14	9.65	8.45	11,764	11,867	11,626	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.48	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 369D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8170

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8989	8.42	8.66	8.22	10,842	10,866	10,822	
Jan 16, 14	Since Inception	10.0000	8.91	9.50	8.25	11,817	11,942	11,678	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.42	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 369D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.7231

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8020	8.53	8.66	8.22	10,853	10,866	10,822	
Mar 07, 14	Since Inception	10.0000	9.13	9.61	8.49	11,723	11,817	11,598	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.53	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index  
Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC FMP 369D MARCH 2014 (2)

NAV as on December 31, 2015

₹ 11.6908

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.7733	8.52	8.66	8.22	10,852	10,866	10,822	
Mar 13, 14	Since Inception	10.0000	9.05	9.55	8.47	11,691	11,788	11,579	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.52	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 369D MARCH 2014 (3)

NAV as on December 31, 2015

₹ 11.6465

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.7307	8.53	8.66	8.22	10,853	10,866	10,822	
Mar 21, 14	Since Inception	10.0000	8.94	9.48	8.41	11,647	11,750	11,547	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.53	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.7191

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8583	8.60	8.66	8.22	10,860	10,866	10,822	
Feb 14, 14	Since Inception	10.0000	9.18	9.65	8.50	11,792	11,888	11,655	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.60	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.7922

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8802	8.38	8.66	8.22	10,838	10,866	10,822	
Jan 24, 14	Since Inception	10.0000	8.90	9.52	8.34	11,792	11,923	11,677	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.38	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.7411

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8222	8.49	8.66	8.22	10,849	10,866	10,822	
Mar 05, 14	Since Inception	10.0000	9.20	9.65	8.50	11,741	11,830	11,605	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.49	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.7971

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8637	8.59	8.66	8.22	10,859	10,866	10,822	
Feb 12, 14	Since Inception	10.0000	9.18	9.63	8.51	11,797	11,888	11,661	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.59	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D FEBRUARY 2014 (2)

NAV as on December 31, 2015

₹ 11.7429

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8327	8.40	8.66	8.22	10,840	10,866	10,822	
Feb 26, 14	Since Inception	10.0000	9.10	9.67	8.48	11,743	11,856	11,619	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.40	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC FMP 371D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8416

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9113	8.53	8.66	8.22	10,853	10,866	10,822	
Jan 08, 14	Since Inception	10.0000	8.92	9.55	8.35	11,842	11,977	11,719	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.53	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D JANUARY 2014 (2)

NAV as on December 31, 2015

₹ 11.8194

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8889	8.55	8.66	8.22	10,855	10,866	10,822	
Jan 29, 14	Since Inception	10.0000	9.09	9.58	8.43	11,819	11,922	11,683	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.55	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 372D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8168

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8768	8.64	8.66	8.22	10,864	10,866	10,822	
Feb 04, 14	Since Inception	10.0000	9.16	9.59	8.47	11,817	11,906	11,674	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.64	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 372D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.7895

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8834	8.33	8.66	8.22	10,833	10,866	10,822	
Jan 21, 14	Since Inception	10.0000	8.84	9.47	8.20	11,790	11,922	11,655	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.33	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 378D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.5499

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.6875	8.07	8.66	8.22	10,807	10,866	10,822	
Mar 26, 14	Since Inception	10.0000	8.50	9.47	8.41	11,550	11,733	11,534	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.07	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 384D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.5821

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.7228	8.01	8.66	8.22	10,801	10,866	10,822	
Mar 20, 14	Since Inception	10.0000	8.58	9.51	8.43	11,582	11,759	11,553	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.01	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 390D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.6114

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.7417	8.10	8.66	8.22	10,810	10,866	10,822	
Mar 14, 14	Since Inception	10.0000	8.65	9.55	8.45	11,611	11,784	11,573	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.10	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available



# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC FMP 400D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.6282

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.7591	8.08	8.66	8.22	10,808	10,866	10,822	
Mar 11, 14	Since Inception	10.0000	8.70	9.56	8.49	11,628	11,795	11,587	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.08	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 434D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.7258

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8027	8.55	8.66	8.22	10,855	10,866	10,822	
Feb 25, 14	Since Inception	10.0000	9.00	9.67	8.47	11,726	11,858	11,620	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.55	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 435D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.7105

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.7783	8.65	8.66	8.22	10,865	10,866	10,822	
Mar 06, 14	Since Inception	10.0000	9.05	9.65	8.50	11,711	11,827	11,602	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.65	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 441D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.7541

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8221	8.61	8.66	8.22	10,861	10,866	10,822	
Feb 18, 14	Since Inception	10.0000	9.05	9.64	8.50	11,754	11,874	11,645	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.61	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 447D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.7526

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8335	8.48	8.66	8.22	10,848	10,866	10,822	
Feb 12, 14	Since Inception	10.0000	8.96	9.63	8.51	11,753	11,888	11,661	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.48	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 453D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.7674

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8389	8.57	8.66	8.22	10,857	10,866	10,822	
Feb 06, 14	Since Inception	10.0000	8.95	9.58	8.48	11,767	11,897	11,672	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.57	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 472D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.7625

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8585	8.33	8.66	8.22	10,833	10,866	10,822	
Jan 28, 14	Since Inception	10.0000	8.81	9.58	8.40	11,763	11,923	11,678	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.33	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC FMP 478D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.7857

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8659	8.47	8.66	8.22	10,847	10,866	10,822
Jan 24, 14	Since Inception	10.0000	8.87	9.52	8.34	11,786	11,923	11,677

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.47	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 491D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8277

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9108	8.40	8.66	8.22	10,840	10,866	10,822
Jan 09, 14	Since Inception	10.0000	8.87	9.55	8.35	11,828	11,975	11,717

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.40	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 793D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 12.1303

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9840	10.44	8.66	8.22	11,044	10,866	10,822
Feb 26, 14	Since Inception	10.0000	11.04	9.67	8.48	12,130	11,856	11,619

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	10.44	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 840D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.9478

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9710	8.90	8.66	8.22	10,890	10,866	10,822
Feb 06, 14	Since Inception	10.0000	9.83	9.58	8.48	11,948	11,897	11,672

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.90	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1113D AUGUST 2014 (1)

NAV as on December 31, 2015

₹ 11.3601

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#i	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4368	8.85	8.63	8.22	10,885	10,863	10,822
Aug 27, 14	Since Inception	10.0000	9.94	11.14	8.42	11,360	11,526	11,149

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.85	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1099D AUGUST 2014 (1)

NAV as on December 31, 2015

₹ 11.3435

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4143	8.92	8.63	8.22	10,892	10,863	10,822
Sep 05, 14	Since Inception	10.0000	10.02	11.11	8.41	11,344	11,493	11,125

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.92	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1134D SEPTEMBER 2014 (1)

NAV as on December 31, 2015

₹ 11.3512

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.3801	9.36	8.63	8.22	10,936	10,863	10,822
Sep 19, 14	Since Inception	10.0000	10.39	10.95	8.43	11,351	11,425	11,094

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.36	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC FMP 1128D SEPTEMBER 2014 (1)

NAV as on December 31, 2015

₹ 11.2763

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.3526	8.92	8.63	8.22	10,892	10,863	10,822
Sep 25, 14	Since Inception	10.0000	9.95	10.97	8.45	11,276	11,408	11,081

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.92	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1125D SEPTEMBER 2014 (1)

NAV as on December 31, 2015

₹ 11.1900

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.2706	8.95	8.63	8.22	10,895	10,863	10,822
Oct 10, 14	Since Inception	10.0000	9.62	10.79	8.43	11,190	11,337	11,043

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.95	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1113D OCTOBER 2014 (1)

NAV as on December 31, 2015

₹ 11.1066

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.1928	8.97	8.63	8.22	10,897	10,863	10,822
Oct 22, 14	Since Inception	10.0000	9.21	10.35	8.36	11,107	11,245	11,004

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.97	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1107D OCTOBER 2014 (1)

NAV as on December 31, 2015

₹ 11.0086

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.1057	8.93	8.63	8.22	10,893	10,863	10,822
Nov 11, 14	Since Inception	10.0000	8.82	9.45	8.30	11,009	11,082	10,949

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.93	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1113D NOVEMBER 2014 (1)

NAV as on December 31, 2015

₹ 10.9558

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.0556	8.95	8.63	8.22	10,895	10,863	10,822
Nov 26, 14	Since Inception	10.0000	8.69	9.29	8.29	10,956	11,022	10,912

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.95	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1111D NOVEMBER 2014 (1)

NAV as on December 31, 2015

₹ 10.8726

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.0213	8.49	8.63	8.22	10,849	10,863	10,822
Dec 05, 14	Since Inception	10.0000	8.12	8.57	8.29	10,873	10,920	10,891

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.49	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

## KRISHAN KUMAR DAGA

### HDFC GOLD EXCHANGE TRADED FUND\*

NAV as on December 31, 2015

₹ 2,366.0439

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Value of Investment of Scheme ₹ 10000@	
					Scheme (₹)	Benchmark (₹)#
Dec 31, 14	Last 1 Year	2575.8398	-8.14	-7.19	9,186	9,281
Dec 31, 13	Last 2 Years	2554.2262	-3.75	-2.74	9,263	9,459
Dec 31, 12	Last 3 Years	2974.2994	-7.34	-6.39	7,955	8,204
Aug 13, 10	Since Inception	1800.3288	5.20	5.80	13,142	13,545

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # Domestic Price of Physical Gold. Since inception returns are calculated on ₹ 1800.3288 (allotment price) \* Currently, there are no Options being offered under the Scheme. The scheme was managed by Anil Bamboli till October 18, 15

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #
Dec 31, 14 To Dec 31, 15	-8.14	-7.19
Dec 31, 13 To Dec 31, 14	0.85	1.92
Dec 31, 12 To Dec 31, 13	-14.12	-13.27

### HDFC GOLD FUND

NAV as on December 31, 2015

₹ 8.5516

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Value of Investment of Scheme ₹ 10000@	
					Scheme (₹)	Benchmark (₹)#
Dec 31, 14	Last 1 Year	9.2217	-7.27	-7.19	9,273	9,281
Dec 31, 13	Last 2 Years	10.2190	-8.52	-2.74	8,368	9,459
Dec 31, 12	Last 3 Years	11.0095	-8.08	-6.39	7,767	8,204
Nov 01, 11	Since Inception	10.0000	-3.69	-1.90	8,552	9,230

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # Domestic Price of Physical Gold The scheme was managed by Anil Bamboli till October 18, 15

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #
Dec 31, 14 To Dec 31, 15	-7.27	-7.19
Dec 31, 13 To Dec 31, 14	-9.76	1.92
Dec 31, 12 To Dec 31, 13	-7.18	-13.27

## CO-MANAGED BY VINAY KULKARNI & ANIL BAMBOLI

### HDFC CAPITAL PROTECTION ORIENTED FUND - SERIES I - 36M AUGUST 2013

NAV as on December 31, 2015

₹ 12.3235

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.8135	4.32	6.79	8.22	10,432	10,679	10,822
Dec 31, 13	Last 2 Years	10.5197	8.23	11.70	8.39	11,715	12,476	11,748
Sep 06, 13	Since Inception	10.0000	9.43	11.78	8.42	12,324	12,946	12,062

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	4.32	6.79	8.22
Dec 31, 13 To Dec 31, 14	12.30	16.83	8.56

### HDFC CPO - II - 36M MAY 2014

NAV as on December 31, 2015

₹ 11.0371

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.5606	4.51	6.79	8.22	10,451	10,679	10,822
Jun 05, 14	Since Inception	10.0000	6.48	9.49	8.28	11,037	11,533	11,332

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	4.51	6.79	8.22

### HDFC CPO - II - 36M JUNE 2014

NAV as on December 31, 2015

₹ 11.0349

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.5508	4.59	6.79	8.22	10,459	10,679	10,822
Jun 30, 14	Since Inception	10.0000	6.77	9.69	8.37	11,035	11,493	11,285

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	4.59	6.79	8.22

### HDFC CPO - I - 36M SEPTEMBER 2013

NAV as on December 31, 2015

₹ 11.9878

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4964	4.27	6.79	8.22	10,427	10,679	10,822
Dec 31, 13	Last 2 Years	10.2541	8.12	11.70	8.39	11,691	12,476	11,748
Oct 08, 13	Since Inception	10.0000	8.47	11.18	8.18	11,988	12,667	11,915

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index Performance of close-ended Scheme is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

## SCHEME PERFORMANCE - GROWTH OPTION (FUND MANAGER-WISE)

VINAY KULKARNI & ANIL BAMBOLI....CONTINUED

### HDFC CPO - I - 36M OCTOBER 2013

NAV as on December 31, 2015

₹ 11.9737

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	11.4029	5.01	6.79	8.22	10,501	10,679	10,822
Dec 31, 13	Last 2 Years	10.1356	8.69	11.70	8.39	11,814	12,476	11,748
Nov 08, 13	Since Inception	10.0000	8.76	11.65	8.29	11,974	12,666	11,863

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	5.01	6.79	8.22
Dec 31, 13 To Dec 31, 14	12.50	16.83	8.56

### HDFC CPO - II - 36M JANUARY 2014

NAV as on December 31, 2015

₹ 11.7574

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	11.2940	4.10	6.79	8.22	10,410	10,679	10,822
Jan 29, 14	Since Inception	10.0000	8.80	12.02	8.43	11,757	12,436	11,683

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	4.10	6.79	8.22

### HDFC CPO - II - 36M FEBRUARY 2014

NAV as on December 31, 2015

₹ 11.5562

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	11.1117	4.00	6.79	8.22	10,400	10,679	10,822
Mar 06, 14	Since Inception	10.0000	8.26	12.04	8.50	11,556	12,302	11,602

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	4.00	6.79	8.22

### HDFC CPO - III - 1207D DECEMBER 2014

NAV as on December 31, 2015

₹ 10.4742

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	10.0213	4.52	6.79	8.22	10,452	10,679	10,822
Dec 23, 14	Since Inception	10.0000	4.64	7.01	8.32	10,474	10,717	10,851

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	4.52	6.79	8.22

### HDFC CPO - III - 1100D OCTOBER 2014

NAV as on December 31, 2015

₹ 10.6090

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	10.1432	4.59	6.79	8.22	10,459	10,679	10,822
Oct 28, 14	Since Inception	10.0000	5.16	8.61	8.33	10,609	11,019	10,986

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	4.59	6.79	8.22

Performance of close-ended Scheme is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open ended schemes are actively managed.

## CO-MANAGED BY MITEN LATHIA & ANIL BAMBOLI

### HDFC DYNAMIC PE RATIO FUND OF FUNDS

NAV as on December 31, 2015

₹ 13.6462

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	13.6617	-0.11	0.48	-4.06	9,989	10,048	9,594
Dec 31, 13	Last 2 Years	11.4026	9.40	12.23	12.27	11,968	12,595	12,605
Dec 31, 12	Last 3 Years	10.8303	8.01	10.13	10.40	12,600	13,356	13,457
Feb 06, 12	Since Inception	10.0000	8.29	10.26	10.61	13,646	14,636	14,821

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Balanced Fund Index ## Nifty 50 Index Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	-0.11	0.48	-4.06
Dec 31, 13 To Dec 31, 14	19.81	25.34	31.39
Dec 31, 12 To Dec 31, 13	5.28	6.05	6.76

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available



# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

## PRASHANT JAIN

### HDFC EQUITY FUND

NAV as on December 31, 2015

₹ 454.473

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	474.909	-4.30	-0.72	-4.06	9,570	9,928	9,594	
Dec 31, 13	Last 2 Year	306.670	21.74	16.97	12.27	14,820	13,683	12,605	
Jan 01, 13	Since Inception	296.876	15.27	12.01	10.13	15,309	14,050	13,353	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # Nifty 500 Index ## Nifty 50 Index

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	-4.30	-0.72	-4.06
Dec 31, 13 To Dec 31, 14	54.86	37.82	31.39

### HDFC TOP 200 FUND

NAV as on December 31, 2015

₹ 329.752

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	348.854	-5.48	-1.48	-5.03	9,452	9,852	9,497	
Dec 31, 13	Last 2 Year	236.726	18.02	15.53	11.07	13,930	13,347	12,337	
Jan 01, 13	Since Inception	228.943	12.95	11.36	10.09	14,403	13,807	13,338	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 200 ## S&P BSE SENSEX

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	-5.48	-1.48	-5.03
Dec 31, 13 To Dec 31, 14	47.37	35.47	29.89

### HDFC PRUDENCE FUND

NAV as on December 31, 2015

₹ 381.429

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	377.591	1.02	0.48	-4.06	10,102	10,048	9,594	
Dec 31, 13	Last 2 Year	247.365	24.18	12.23	12.27	15,420	12,595	12,605	
Jan 01, 13	Since Inception	243.322	16.18	9.93	10.13	15,676	13,280	13,353	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Balanced Fund Index ## Nifty 50 Index  
Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	1.02	0.48	-4.06
Dec 31, 13 To Dec 31, 14	52.65	25.34	31.39

## VINAY KULKARNI

### HDFC CORE & SATELLITE FUND

NAV as on December 31, 2015

₹ 62.899

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	59.509	5.70	-1.48	-5.03	10,570	9,852	9,497	
Dec 31, 13	Last 2 Year	39.084	26.86	15.53	11.07	16,093	13,347	12,337	
Jan 01, 13	Since Inception	40.302	16.01	11.36	10.09	15,607	13,807	13,338	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 200 ## S&P BSE SENSEX

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	5.70	-1.48	-5.03
Dec 31, 13 To Dec 31, 14	52.26	35.47	29.89

### HDFC PREMIER MULTI-CAP FUND

NAV as on December 31, 2015

₹ 43.686

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	43.936	-0.57	-0.72	-4.06	9,943	9,928	9,594	
Dec 31, 13	Last 2 Year	28.738	23.29	16.97	12.27	15,201	13,683	12,605	
Jan 01, 13	Since Inception	28.957	14.71	12.01	10.13	15,087	14,050	13,353	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # Nifty 500 Index ## Nifty 50 Index

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	-0.57	-0.72	-4.06
Dec 31, 13 To Dec 31, 14	52.88	37.82	31.39

### HDFC LARGE CAP FUND

NAV as on December 31, 2015

₹ 84.753

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	88.989	-4.76	-4.06	-5.03	9,524	9,594	9,497	
Dec 31, 13	Last 2 Year	69.639	10.32	12.27	11.07	12,170	12,605	12,337	
Jan 01, 13	Since Inception	66.927	8.20	10.13	10.09	12,663	13,353	13,338	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # Nifty 50 Index ## S&P BSE SENSEX

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	-4.76	-4.06	-5.03
Dec 31, 13 To Dec 31, 14	27.79	31.39	29.89

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.  
@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

VINAY KULKARNI....CONTINUED

## HDFC TAXSAVER

NAV as on December 31, 2015

₹ 382.113

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	405.644	-5.80	-0.72	-4.06	9,420	9,928	9,594	
Dec 31, 13	Last 2 Year	258.084	21.68	16.97	12.27	14,806	13,683	12,605	
Jan 01, 13	Since Inception	246.413	15.76	12.01	10.13	15,507	14,050	13,353	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	-5.80	-0.72	-4.06
Dec 31, 13 To Dec 31, 14	57.18	37.82	31.39

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # Nifty 500 Index ## Nifty 50 Index

## CHIRAG SETALVAD

## HDFC MID-CAP OPPORTUNITIES FUND

NAV as on December 31, 2015

₹ 39.011

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	36.519	6.82	6.46	-4.06	10,682	10,646	9,594	
Dec 31, 13	Last 2 Year	20.534	37.83	28.83	12.27	18,998	16,598	12,605	
Jan 01, 13	Since Inception	18.799	27.58	15.93	10.13	20,752	15,573	13,353	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	6.82	6.46	-4.06
Dec 31, 13 To Dec 31, 14	77.85	55.91	31.39

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # Nifty Midcap 100 Index ## Nifty 50 Index

## HDFC SMALL AND MID-CAP FUND

NAV as on December 31, 2015

₹ 27.998

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	25.973	7.80	7.21	-4.06	10,780	10,721	9,594	
Dec 31, 13	Last 2 Year	17.021	28.25	28.89	12.27	16,449	16,613	12,605	
Jan 01, 13	Since Inception	15.909	20.75	14.47	10.13	17,599	14,993	13,353	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	7.80	7.21	-4.06
Dec 31, 13 To Dec 31, 14	52.59	54.95	31.39

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # Nifty Smallcap 100 Index ## Nifty 50 Index

## HDFC BALANCED FUND

NAV as on December 31, 2015

₹ 110.802

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	106.524	4.02	0.48	-4.06	10,402	10,048	9,594	
Dec 31, 13	Last 2 Year	69.869	25.93	12.23	12.27	15,859	12,595	12,605	
Jan 01, 13	Since Inception	64.365	19.87	9.93	10.13	17,215	13,280	13,353	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	4.02	0.48	-4.06
Dec 31, 13 To Dec 31, 14	52.46	25.34	31.39

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Balanced Fund Index ## Nifty 50 Index  
Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

## HDFC CHILDREN'S GIFT FUND - INVESTMENT PLAN

NAV as on December 31, 2015

₹ 85.403

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	82.800	3.14	0.48	-4.06	10,314	10,048	9,594	
Dec 31, 13	Last 2 Year	57.508	21.86	12.23	12.27	14,851	12,595	12,605	
Jan 01, 13	Since Inception	50.852	18.88	9.93	10.13	16,794	13,280	13,353	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	3.14	0.48	-4.06
Dec 31, 13 To Dec 31, 14	43.98	25.34	31.39

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Balanced Fund Index ## Nifty 50 Index  
Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of balanced nature of the scheme where a portion of scheme's investments are made in debt instruments.

## HDFC CHILDREN'S GIFT FUND - SAVINGS PLAN

NAV as on December 31, 2015

₹ 37.5196

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	35.2863	6.33	6.79	7.39	10,633	10,679	10,739	
Dec 31, 13	Last 2 Year	28.0762	15.60	11.70	10.71	13,363	12,476	12,258	
Jan 01, 13	Since Inception	26.4861	12.32	9.12	6.65	14,166	12,990	12,128	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	6.33	6.79	7.39
Dec 31, 13 To Dec 31, 14	25.68	16.83	14.14

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 10 year Gilt Index  
Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.  
Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

CHIRAG SETALVAD....CONTINUED

## HDFC LONG TERM ADVANTAGE FUND

NAV as on December 31, 2015

₹ 233.596

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	238.155	-1.91	-5.03	-4.06	9,809	9,497	9,594	
Dec 31, 13	Last 2 Year	163.758	19.43	11.07	12.27	14,265	12,337	12,605	
Jan 01, 13	Since Inception	148.176	16.40	10.09	10.13	15,765	13,338	13,353	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	-1.91	-5.03	-4.06
Dec 31, 13 To Dec 31, 14	45.43	29.89	31.39

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE SENSEX ## Nifty 50 Index

## SRINIVAS RAO RAVURI

## HDFC GROWTH FUND

NAV as on December 31, 2015

₹ 133.617

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	133.401	0.16	-5.03	-4.06	10,016	9,497	9,594	
Dec 31, 13	Last 2 Year	92.944	19.90	11.07	12.27	14,376	12,337	12,605	
Jan 01, 13	Since Inception	94.763	12.15	10.09	10.13	14,100	13,338	13,353	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	0.16	-5.03	-4.06
Dec 31, 13 To Dec 31, 14	43.53	29.89	31.39

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE SENSEX ## Nifty 50 Index

## HDFC RAJIV GANDHI EQUITY SAVINGS SCHEME - SERIES I - FEBRUARY 2013

NAV as on December 31, 2015

₹ 15.272

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	15.577	-1.96	-3.25	-5.03	9,804	9,675	9,497	
Dec 31, 13	Last 2 Year	11.144	17.07	13.13	11.07	13,704	12,799	12,337	
Mar 22, 13	Since Inception	10.000	16.46	13.89	12.70	15,272	14,353	13,940	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	-1.96	-3.25	-5.03
Dec 31, 13 To Dec 31, 14	39.78	32.28	29.89

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 100 ## S&P BSE SENSEX

## HDFC RAJIV GANDHI EQUITY SAVINGS SCHEME - SERIES II

NAV as on December 31, 2015

₹ 13.318

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	13.859	-3.90	-3.25	-5.03	9,610	9,675	9,497	
Mar 14, 14	Since Inception	10.000	17.26	13.30	10.53	13,318	12,521	11,975	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	-3.90	-3.25	-5.03

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE 100 ## S&P BSE SENSEX

## SHOBHIT MEHROTRA

## HDFC INCOME FUND

NAV as on December 31, 2015

₹ 33.6762

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	31.6427	6.43	8.63	7.39	10,643	10,863	10,739	
Dec 31, 13	Last 2 Years	27.1233	11.43	11.43	10.71	12,416	12,417	12,258	
Jan 01, 13	Since Inception	26.4718	8.36	8.76	6.65	12,722	12,862	12,128	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	6.43	8.63	7.39
Dec 31, 13 To Dec 31, 14	16.66	14.31	14.14

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 10 year Gilt Index

## HDFC HIGH INTEREST FUND - STP

NAV as on December 31, 2015

₹ 29.3833

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	27.2040	8.01	8.66	8.22	10,801	10,866	10,822	
Dec 31, 13	Last 2 Years	24.3519	9.85	9.56	8.39	12,066	12,003	11,748	
Jan 01, 13	Since Inception	22.6787	9.03	9.12	7.53	12,956	12,990	12,432	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.01	8.66	8.22
Dec 31, 13 To Dec 31, 14	11.71	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

SHOBHIT MEHROTRA....CONTINUED

## HDFC FLOATING RATE INCOME FUND - STP - WHOLESALE OPTION

NAV as on December 31, 2015

₹ 25.5375

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	23.4435	8.93	8.23	8.22	10,893	10,823	10,822	
Dec 31, 13	Last 2 Years	21.4157	9.20	8.72	8.39	11,925	11,821	11,748	
Jan 01, 13	Since Inception	19.6301	9.17	8.83	7.53	13,009	12,886	12,432	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.93	8.23	8.22
Dec 31, 13 To Dec 31, 14	9.47	9.21	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FLOATING RATE INCOME FUND - LTP

NAV as on December 31, 2015

₹ 25.7746

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	23.8762	7.95	8.23	8.22	10,795	10,823	10,822	
Dec 31, 13	Last 2 Years	21.8268	8.67	8.72	8.39	11,809	11,821	11,748	
Jan 01, 13	Since Inception	20.0689	8.71	8.83	7.53	12,843	12,886	12,432	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	7.95	8.23	8.22
Dec 31, 13 To Dec 31, 14	9.39	9.21	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index

## HDFC CORPORATE DEBT OPPORTUNITIES FUND

NAV as on December 31, 2015

₹ 12.1638

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.0454	10.13	8.66	7.39	11,013	10,866	10,739	
Mar 25, 14	Since Inception	10.0000	11.70	9.46	10.78	12,164	11,734	11,986	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	10.13	8.66	7.39

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 10 year Gilt Index

## HDFC FMP 370D SEPTEMBER 2013 (4)

NAV as on December 31, 2015

₹ 12.3785

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.3810	8.76	8.66	8.22	10,876	10,866	10,822	
Dec 31, 13	Last 2 Years	10.3188	9.53	9.56	8.39	11,996	12,003	11,748	
Sep 19, 13	Since Inception	10.0000	9.80	9.59	8.42	12,379	12,325	12,025	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.76	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.29	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index.

## HDFC FMP 370D OCTOBER 2013 (1)

NAV as on December 31, 2015

₹ 12.2417

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.2602	8.72	8.66	8.22	10,872	10,866	10,822	
Dec 31, 13	Last 2 Years	10.2246	9.42	9.56	8.39	11,973	12,003	11,748	
Oct 04, 13	Since Inception	10.0000	9.44	9.53	8.29	12,242	12,264	11,954	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.72	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.13	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D OCTOBER 2013 (2)

NAV as on December 31, 2015

₹ 12.1350

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1531	8.80	8.66	8.22	10,880	10,866	10,822	
Dec 31, 13	Last 2 Years	10.1685	9.24	9.56	8.39	11,934	12,003	11,748	
Oct 09, 13	Since Inception	10.0000	9.08	9.39	8.18	12,135	12,214	11,913	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.80	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.68	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

SHOBHIT MEHROTRA....CONTINUED

## HDFC FMP 370D OCTOBER 2013 (3)

NAV as on December 31, 2015

₹ 12.1093

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1305	8.79	8.66	8.22	10,879	10,866	10,822
Dec 31, 13	Last 2 Years	10.1549	9.20	9.56	8.39	11,925	12,003	11,748
Oct 23, 13	Since Inception	10.0000	9.14	9.46	8.24	12,109	12,187	11,893

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.79	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.61	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D OCTOBER 2013 (4)

NAV as on December 31, 2015

₹ 12.0886

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1119	8.79	8.66	8.22	10,879	10,866	10,822
Dec 31, 13	Last 2 Years	10.1380	9.20	9.56	8.39	11,924	12,003	11,748
Oct 25, 13	Since Inception	10.0000	9.08	9.46	8.24	12,089	12,182	11,888

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.79	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.61	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D OCTOBER 2013 (5)

NAV as on December 31, 2015

₹ 12.0216

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.0504	8.79	8.66	8.22	10,879	10,866	10,822
Dec 31, 13	Last 2 Years	10.1224	9.98	9.56	8.39	11,876	12,003	11,748
Oct 31, 13	Since Inception	10.0000	8.87	9.44	8.25	12,022	12,159	11,874

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.79	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.17	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D NOVEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.9292

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9763	8.68	8.66	8.22	10,868	10,866	10,822
Dec 31, 13	Last 2 Years	10.0786	8.79	9.56	8.39	11,836	12,003	11,748
Nov 27, 13	Since Inception	10.0000	8.79	9.55	8.35	11,929	12,103	11,828

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.68	8.66	8.22
Dec 31, 13 To Dec 31, 14	8.91	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D NOVEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.9836

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.0238	8.71	8.66	8.22	10,871	10,866	10,822
Dec 31, 13	Last 2 Years	10.1147	8.85	9.56	8.39	11,848	12,003	11,748
Nov 06, 13	Since Inception	10.0000	8.78	9.46	8.26	11,984	12,146	11,860

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.71	8.66	8.22
Dec 31, 13 To Dec 31, 14	8.99	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D NOVEMBER 2013 (2)

NAV as on December 31, 2015

₹ 11.9885

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.0303	8.69	8.66	8.22	10,869	10,866	10,822
Dec 31, 13	Last 2 Years	10.1002	8.95	9.56	8.39	11,870	12,003	11,748
Nov 13, 13	Since Inception	10.0000	8.88	9.60	8.38	11,989	12,158	11,871

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.69	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.21	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available



# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

SHOBHIT MEHROTRA....CONTINUED

## HDFC FMP 371D DECEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.9461

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9787	8.81	8.66	8.22	10,881	10,866	10,822	
Dec 31, 13	Last 2 Years	10.0590	8.98	9.56	8.39	11,876	12,003	11,748	
Dec 04, 13	Since Inception	10.0000	8.95	9.54	8.30	11,946	12,080	11,798	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.81	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.14	10.47	8.56

## HDFC FMP 372D OCTOBER 2013 (1)

NAV as on December 31, 2015

₹ 12.1197

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1430	8.77	8.66	8.22	10,877	10,866	10,822	
Dec 31, 13	Last 2 Years	10.1798	9.11	9.56	8.39	11,906	12,003	11,748	
Oct 15, 13	Since Inception	10.0000	9.08	9.48	8.29	12,120	12,217	11,925	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.77	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.46	10.47	8.56

## HDFC FMP 538D NOVEMBER 2013 (1)

NAV as on December 31, 2015

₹ 12.0054

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.0689	8.46	8.66	8.22	10,846	10,866	10,822	
Dec 31, 13	Last 2 Years	10.0860	9.10	9.56	8.39	11,903	12,003	11,748	
Nov 28, 13	Since Inception	10.0000	9.14	9.55	8.35	12,005	12,099	11,826	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.46	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.75	10.47	8.56

## HDFC FMP 540D DECEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.9579

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.0381	8.33	8.66	8.22	10,833	10,866	10,822	
Dec 31, 13	Last 2 Years	10.0546	9.05	9.56	8.39	11,893	12,003	11,748	
Dec 10, 13	Since Inception	10.0000	9.08	9.57	8.33	11,958	12,069	11,791	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.33	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.78	10.47	8.56

## HDFC FMP 554D NOVEMBER 2013 (1)

NAV as on December 31, 2015

₹ 12.0364

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1133	8.31	8.66	8.22	10,831	10,866	10,822	
Dec 31, 13	Last 2 Years	10.1450	8.92	9.56	8.39	11,864	12,003	11,748	
Nov 12, 13	Since Inception	10.0000	9.07	9.61	8.34	12,036	12,162	11,865	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.31	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.54	10.47	8.56

## HDFC FMP 572D OCTOBER 2013 (1)

NAV as on December 31, 2015

₹ 12.1157

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1758	8.41	8.66	8.22	10,841	10,866	10,822	
Dec 31, 13	Last 2 Years	10.1791	9.10	9.56	8.39	11,903	12,003	11,748	
Oct 18, 13	Since Inception	10.0000	9.10	9.45	8.28	12,116	12,200	11,914	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index  
Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

SHOBHIT MEHROTRA....CONTINUED

## HDFC FMP 737D OCTOBER 2013 (1)

NAV as on December 31, 2015

₹ 12.1071

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.2058	8.04	8.66	8.22	10,804	10,866	10,822
Dec 31, 13	Last 2 Years	10.1939	8.98	9.56	8.39	11,877	12,003	11,748
Oct 15, 13	Since Inception	10.0000	9.03	9.48	8.29	12,107	12,217	11,925

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.04	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.93	10.47	8.56

## HDFC FMP 742D SEPTEMBER 2013 (1)

NAV as on December 31, 2015

₹ 12.2631

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.3266	8.27	8.66	8.22	10,827	10,866	10,822
Dec 31, 13	Last 2 Years	10.3014	9.11	9.56	8.39	11,904	12,003	11,748
Sep 25, 13	Since Inception	10.0000	9.42	9.70	8.45	12,263	12,334	12,019

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.27	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.95	10.47	8.56

## HDFC FMP 923D NOVEMBER 2013 (1)

NAV as on December 31, 2015

₹ 12.1124

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1882	8.26	8.66	8.22	10,826	10,866	10,822
Dec 31, 13	Last 2 Years	10.0979	9.52	9.56	8.39	11,995	12,003	11,748
Nov 21, 13	Since Inception	10.0000	9.51	9.59	8.38	12,112	12,131	11,850

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.26	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.80	10.47	8.56

## HDFC FMP 1107D MAY 2013 (1)

NAV as on December 31, 2015

₹ 12.4347

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4176	8.91	8.63	8.22	10,891	10,863	10,822
Dec 31, 13	Last 2 Years	10.2277	10.26	11.43	8.39	12,158	12,417	11,748
May 23, 13	Since Inception	10.0000	8.71	7.40	7.26	12,435	12,046	12,005

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.91	8.63	8.22
Dec 31, 13 To Dec 31, 14	11.63	14.31	8.56

## HDFC FMP 1198D FEBRUARY 2013 (1)

NAV as on December 31, 2015

₹ 12.7520

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.8039	8.03	8.63	8.22	10,803	10,863	10,822
Dec 31, 13	Last 2 Years	10.6553	9.40	11.43	8.39	11,968	12,417	11,748
Feb 13, 13	Since Inception	10.0000	8.81	8.69	7.46	12,752	12,713	12,303

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.03	8.63	8.22
Dec 31, 13 To Dec 31, 14	10.78	14.31	8.56

## HDFC FMP 1919D JANUARY 2013 (1)

NAV as on December 31, 2015

₹ 12.9846

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.8952	9.16	8.63	8.22	10,916	10,863	10,822
Dec 31, 13	Last 2 Years	10.5480	10.95	11.43	8.39	12,310	12,417	11,748
Jan 08, 13	Since Inception	10.0000	9.17	8.65	7.49	12,985	12,801	12,401

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index  
Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

SHOBHIT MEHROTRA....CONTINUED

## HDFC FMP 3360D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 10.5592

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	10.3198	2.32	8.63	7.39	10,232	10,863	10,739	
Mar 26, 14	Since Inception	10.0000	3.13	11.50	10.76	10,559	12,122	11,980	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 10 year Gilt Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	2.32	8.63	7.39

## HDFC FMP 366D MARCH 2014 (2)

NAV as on December 31, 2015

₹ 11.6210

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	10.7109	8.50	8.66	8.22	10,850	10,866	10,822	
Mar 26, 14	Since Inception	10.0000	8.87	9.47	8.41	11,621	11,733	11,534	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.50	8.66	8.22

## HDFC FMP 377D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.5955

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	10.7152	8.22	8.66	8.22	10,822	10,866	10,822	
Mar 27, 14	Since Inception	10.0000	8.75	9.47	8.41	11,596	11,731	11,532	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.22	8.66	8.22

## HDFC FMP 366D MAY 2014 (2)

NAV as on December 31, 2015

₹ 11.4316

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	10.5152	8.72	8.66	8.22	10,872	10,866	10,822	
Jun 03, 14	Since Inception	10.0000	8.85	9.21	8.29	11,432	11,491	11,339	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.72	8.66	8.22

## HDFC FMP 370D JUNE 2014 (1)

NAV as on December 31, 2015

₹ 11.4212

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	10.5052	8.72	8.66	8.22	10,872	10,866	10,822	
Jun 05, 14	Since Inception	10.0000	8.82	9.14	8.28	11,421	11,474	11,332	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.72	8.66	8.22

## HDFC FMP 747D JUNE 2014 (1)

NAV as on December 31, 2015

₹ 11.4608

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	10.5421	8.71	8.66	8.22	10,871	10,866	10,822	
Jun 12, 14	Since Inception	10.0000	9.17	9.15	8.30	11,461	11,457	11,318	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.71	8.66	8.22

## HDFC FMP 371D JUNE 2014 (1)

NAV as on December 31, 2015

₹ 11.4123

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	10.4899	8.79	8.66	8.22	10,879	10,866	10,822	
Jun 11, 14	Since Inception	10.0000	8.86	9.15	8.30	11,412	11,459	11,321	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index  
Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

SHOBHIT MEHROTRA....CONTINUED

## HDFC FMP 371D JUNE 2014 (2)

NAV as on December 31, 2015

₹ 11.4045

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4774	8.85	8.66	8.22	10,885	10,866	10,822	
Jun 18, 14	Since Inception	10.0000	8.93	9.21	8.35	11,405	11,450	11,311	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.85	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D JUNE 2014 (2)

NAV as on December 31, 2015

₹ 11.3928

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4606	8.91	8.66	8.22	10,891	10,866	10,822	
Jun 25, 14	Since Inception	10.0000	8.97	9.26	8.37	11,393	11,439	11,297	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.91	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D JUNE 2014 (3)

NAV as on December 31, 2015

₹ 11.3455

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4406	8.67	8.66	8.22	10,867	10,866	10,822	
Jul 02, 14	Since Inception	10.0000	8.79	9.22	8.34	11,346	11,413	11,275	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.67	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 750D JUNE 2014 (1)

NAV as on December 31, 2015

₹ 11.4016

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.5000	8.59	8.66	8.22	10,859	10,866	10,822	
Jul 09, 14	Since Inception	10.0000	9.27	9.25	8.36	11,402	11,398	11,261	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.59	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1123D JULY 2014 (1)

NAV as on December 31, 2015

₹ 11.4683

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.5008	9.21	8.63	8.22	10,921	10,863	10,822	
Aug 05, 14	Since Inception	10.0000	10.24	11.18	8.42	11,468	11,607	11,204	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.21	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1116D JULY 2014 (1)

NAV as on December 31, 2015

₹ 11.4444

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4805	9.20	8.63	8.22	10,920	10,863	10,822	
Aug 12, 14	Since Inception	10.0000	10.22	11.31	8.43	11,444	11,601	11,188	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.20	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

## KRISHAN KUMAR DAGA

### HDFC ARBITRAGE FUND - WHOLESALE PLAN

NAV as on December 31, 2015

₹ 11.418

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.579	7.93	8.23	-4.06	10,793	10,823	9,594	
Apr 07, 14	Since Inception	10.000	7.95	8.56	10.38	11,418	11,531	11,869	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Liquid Fund Index ## Nifty 50 Index  
Scheme performance is not strictly comparable with that of its Additional Benchmark since the scheme does not take directional call in equity markets but is limited to availing arbitrage opportunities, etc.

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	7.93	8.23	-4.06

### HDFC INDEX FUND - SENSEX PLAN

NAV as on December 31, 2015

₹ 225.8330

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	234.7671	-3.81	-3.68	-4.06	9,619	9,632	9,594	
Dec 31, 13	Last 2 Year	179.2906	12.23	12.70	12.27	12,596	12,702	12,605	
Jan 01, 13	Since Inception	163.6338	11.35	11.75	10.13	13,801	13,950	13,353	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE SENSEX (Total Returns Index) ## Nifty 50 Index. The scheme was managed by Vinay Kulkarni till October 18, 15

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	-3.81	-3.68	-4.06
Dec 31, 13 To Dec 31, 14	30.94	31.87	31.39

### HDFC INDEX FUND - NIFTY PLAN

NAV as on December 31, 2015

₹ 70.5487

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	72.6810	-2.93	-3.01	-5.03	9,707	9,699	9,497	
Dec 31, 13	Last 2 Year	54.9011	13.36	13.53	11.07	12,850	12,889	12,337	
Jan 01, 13	Since Inception	51.3793	11.16	11.41	10.09	13,731	13,823	13,338	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # Nifty 50 Index (Total Returns Index) ## S&P BSE SENSEX. The scheme was managed by Vinay Kulkarni till October 18, 15

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	-2.93	-3.01	-5.03
Dec 31, 13 To Dec 31, 14	32.39	32.90	29.89

### HDFC INDEX FUND - SENSEX PLUS PLAN

NAV as on December 31, 2015

₹ 345.1776

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	361.0474	-4.40	-3.68	-4.06	9,560	9,632	9,594	
Dec 31, 13	Last 2 Year	265.4628	14.03	12.70	12.27	13,003	12,702	12,605	
Jan 01, 13	Since Inception	251.2631	11.18	11.75	10.13	13,738	13,950	13,353	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # S&P BSE SENSEX (Total Returns Index) ## Nifty 50 Index. The scheme was managed by Vinay Kulkarni till October 18, 15

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	-4.40	-3.68	-4.06
Dec 31, 13 To Dec 31, 14	36.01	31.87	31.39

### HDFC GOLD FUND

NAV as on December 31, 2015

₹ 8.6302

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	9.2632	-6.83	-7.19	-7.19	9,317	9,317	9,281	
Dec 31, 13	Last 2 Year	10.2380	-8.19	-2.74	-2.74	8,430	8,430	9,459	
Jan 01, 13	Since Inception	11.0586	-7.94	-6.40	-6.40	7,804	7,804	8,203	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # Domestic Price of Physical Gold. The scheme was managed by Anil Bamboli till October 18, 15

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	-6.83	-7.19	
Dec 31, 13 To Dec 31, 14	-9.52	1.92	

## ANUPAM JOSHI

### HDFC LIQUID FUND

NAV as on December 31, 2015

₹ 2,931.1063

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 23, 15	Last 7 days	2,926.1440	0.17	0.19	0.13	10,017	10,019	10,013	
Dec 16, 15	Last 15 days	2,921.8368	0.32	0.34	0.27	10,032	10,034	10,027	
Nov 30, 15	Last 1 Month	2,912.4932	0.64	0.64	0.51	10,064	10,064	10,051	
Dec 31, 14	Last 1 Year	2,703.7600	8.41	8.23	8.22	10,841	10,823	10,822	
Dec 31, 13	Last 2 Years	2,476.9200	8.78	8.72	8.39	11,834	11,821	11,748	
Dec 31, 12	Last 3 Years	2,265.1000	8.97	8.83	7.54	12,940	12,888	12,437	
Dec 31, 12	Since Inception	2,265.1000	8.97	8.83	7.54	12,940	12,888	12,437	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index  
The scheme was managed by Shobhit Mehrotra till October 26, 15

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.41	8.23	8.22
Dec 31, 13 To Dec 31, 14	9.16	9.21	8.56
Dec 31, 12 To Dec 31, 13	9.35	9.03	5.86



# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANUPAM JOSHI.....CONTINUED

## HDFC MEDIUM TERM OPPORTUNITIES FUND

NAV as on December 31, 2015

₹ 16.1551

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	14.8595	8.72	8.63	7.39	10,872	10,863	10,739
Dec 31, 13	Last 2 Years	13.3801	9.88	11.43	10.71	12,074	12,417	12,258
Jan 01, 13	Since Inception	12.4504	9.08	8.76	6.65	12,976	12,862	12,128

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 10 year Gilt Index  
The scheme was managed by Shobhit Mehrotra till October 26, 15

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.72	8.63	7.39
Dec 31, 13 To Dec 31, 14	11.06	14.31	14.14

## HDFC CASH MANAGEMENT FUND - TREASURY ADVANTAGE PLAN - RETAIL OPTION

NAV as on December 31, 2015

₹ 31.8084

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	29.3194	8.49	8.23	8.22	10,849	10,823	10,822
Dec 31, 13	Last 2 Years	26.8568	8.83	8.72	8.39	11,844	11,821	11,748
Jan 01, 13	Since Inception	24.6535	8.87	8.83	7.53	12,902	12,886	12,432

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index.  
The scheme was managed by Anil Bamboli till October 26, 15

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.49	8.23	8.22
Dec 31, 13 To Dec 31, 14	9.17	9.21	8.56

## ANIL BAMBOLI

## HDFC HIGH INTEREST FUND - DYNAMIC PLAN

NAV as on December 31, 2015

₹ 50.6920

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	47.6278	6.43	8.63	7.39	10,643	10,863	10,739
Dec 31, 13	Last 2 Years	40.6360	11.69	11.43	10.71	12,475	12,417	12,258
Jan 01, 13	Since Inception	38.4715	9.64	8.76	6.65	13,177	12,862	12,128

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 10 year Gilt Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	6.43	8.63	7.39
Dec 31, 13 To Dec 31, 14	17.21	14.31	14.14

## HDFC SHORT TERM PLAN

NAV as on December 31, 2015

₹ 29.1521

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	26.5027	10.00	8.66	8.22	11,000	10,866	10,822
Dec 31, 13	Last 2 Years	23.8303	10.60	9.56	8.39	12,233	12,003	11,748
Jan 01, 13	Since Inception	22.1829	9.54	9.12	7.53	13,142	12,990	12,432

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	10.00	8.66	8.22
Dec 31, 13 To Dec 31, 14	11.21	10.47	8.56

## HDFC SHORT TERM OPPORTUNITIES FUND

NAV as on December 31, 2015

₹ 16.2498

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	14.9217	8.90	8.66	8.22	10,890	10,866	10,822
Dec 31, 13	Last 2 Years	13.4953	9.73	9.56	8.39	12,041	12,003	11,748
Jan 01, 13	Since Inception	12.4477	9.30	9.12	7.53	13,054	12,990	12,432

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.90	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.57	10.47	8.56

## HDFC GILT FUND - SHORT TERM PLAN

NAV as on December 31, 2015

₹ 24.3905

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%) #	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹) #	Additional Benchmark (₹) ##
Dec 31, 14	Last 1 Year	22.3604	9.08	9.02	8.22	10,908	10,902	10,822
Dec 31, 13	Last 2 Years	20.2327	9.80	9.20	8.39	12,055	11,924	11,748
Jan 01, 13	Since Inception	19.0767	8.54	8.53	7.53	12,785	12,780	12,432

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # I-Sec Li-Bex ## CRISIL 1 year T-Bill Index

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC GILT FUND - LONG TERM PLAN

NAV as on December 31, 2015

₹ 29.5367

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	27.7435	6.46	7.48	7.39	10,646	10,748	10,739	10,739
Dec 31, 13	Last 2 Years	23.2262	12.77	13.45	10.71	12,717	12,870	12,258	12,258
Jan 01, 13	Since Inception	22.9789	8.74	9.05	6.65	12,854	12,965	12,128	12,128

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # I-Sec Li-Bex ## CRISIL 10 year Gilt Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	6.46	7.48	7.39
Dec 31, 13 To Dec 31, 14	19.45	19.74	14.14

## HDFC CASH MANAGEMENT FUND - SAVINGS PLAN

NAV as on December 31, 2015

₹ 3,101.6925

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 23, 15	Last 7 days	3,096.3937	0.17	0.19	0.13	10,017	10,019	10,013	10,013
Dec 16, 15	Last 15 days	3,091.8707	0.32	0.34	0.27	10,032	10,034	10,027	10,027
Nov 30, 15	Last 1 Month	3,081.933	0.64	0.64	0.51	10,064	10,064	10,051	10,051
Dec 31, 14	Last 1 Year	2,860.9100	8.42	8.23	8.22	10,842	10,823	10,822	10,822
Dec 31, 13	Last 2 Years	2,621.6900	8.77	8.72	8.39	11,831	11,821	11,748	11,748
Dec 31, 12	Last 3 Years	2,399.2000	8.94	8.83	7.54	12,928	12,888	12,437	12,437
Dec 31, 12	Since Inception	2,399.2000	8.94	8.83	7.54	12,928	12,888	12,437	12,437

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index.

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.42	8.23	8.22
Dec 31, 13 To Dec 31, 14	9.12	9.21	8.56
Dec 31, 12 To Dec 31, 13	9.27	9.03	5.86

## HDFC CASH MANAGEMENT FUND - CALL PLAN

NAV as on December 31, 2015

₹ 2,320.1969

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 23, 15	Last 7 days	2,316.8249	0.15	0.19	0.13	10,015	10,019	10,013	10,013
Dec 16, 15	Last 15 days	2,313.8580	0.27	0.34	0.27	10,027	10,034	10,027	10,027
Nov 30, 15	Last 1 Month	2,307.3552	0.56	0.64	0.51	10,056	10,064	10,051	10,051
Dec 31, 14	Last 1 Year	2,160.9600	7.37	8.23	8.22	10,737	10,823	10,822	10,822
Dec 31, 13	Last 2 Years	1,996.9900	7.79	8.72	8.39	11,618	11,821	11,748	11,748
Dec 31, 12	Last 3 Years	1,844.4600	7.95	8.83	7.54	12,579	12,888	12,437	12,437
Dec 31, 12	Since Inception	1,844.4600	7.95	8.83	7.54	12,579	12,888	12,437	12,437

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Liquid Fund Index ## CRISIL 1 year T-Bill Index.

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	7.37	8.23	8.22
Dec 31, 13 To Dec 31, 14	8.21	9.21	8.56
Dec 31, 12 To Dec 31, 13	8.27	9.03	5.86

## HDFC BANKING AND PSU DEBT FUND

NAV as on December 31, 2015

₹ 11.7473

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.6980	9.81	8.66	8.22	10,981	10,866	10,822	10,822
Mar 26, 14	Since Inception	10.0000	9.54	9.47	8.41	11,747	11,733	11,534	11,534

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.81	8.66	8.22

## HDFC ANNUAL INTERVAL FUND - SERIES I - PLAN A

NAV as on December 31, 2015

₹ 12.8419

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.8058	8.78	8.66	8.22	10,878	10,866	10,822	10,822
Dec 31, 13	Last 2 Years	10.7658	9.22	9.56	8.39	11,928	12,003	11,748	11,748
Mar 06, 13	Since Inception	10.0000	9.27	9.22	7.49	12,842	12,826	12,259	12,259

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark as the scheme can invest only in instruments having maturity upto the opening of the immediately following specified transaction period, which is at annual intervals.

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.78	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.66	10.47	8.56

## HDFC ANNUAL INTERVAL FUND - SERIES I - PLAN B

NAV as on December 31, 2015

₹ 12.7680

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.7394	8.76	8.66	8.22	10,876	10,866	10,822	10,822
Dec 31, 13	Last 2 Years	10.7207	9.13	9.56	8.39	11,910	12,003	11,748	11,748
Mar 14, 13	Since Inception	10.0000	9.12	9.18	7.48	12,768	12,788	12,238	12,238

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark as the scheme can invest only in instruments having maturity upto the opening of the immediately following specified transaction period, which is at annual intervals.

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.76	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.50	10.47	8.56

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC DEBT FUND FOR CANCER CURE - 2014

NAV as on December 31, 2015

₹ 11.8399

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9408	8.22	8.66	8.22	10,822	10,866	10,822	
Mar 18, 14	Since Inception	10.0000	9.90	9.54	8.46	11,840	11,770	11,564	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.22	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short-Term Bond Fund Index ## CRISIL 1 year T-Bill Index. Performance of close-ended Scheme is not strictly comparable with that of open-ended schemes since the investment strategy for close ended schemes is primarily buy and hold whereas open ended schemes are actively managed. Returns of HDFC Debt Fund For Cancer Cure - 2014 are computed based on NAV of Dividend Option and all dividends (after statutory levy) are assumed to be reinvested in the units of the scheme at the then prevailing NAV (ex-dividend NAV).

## HDFC FMP 369D DECEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.9469

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9861	8.75	8.66	8.22	10,875	10,866	10,822	
Dec 31, 13	Last 2 Years	10.0295	9.14	9.56	8.39	11,912	12,003	11,748	
Dec 17, 13	Since Inception	10.0000	9.12	9.58	8.39	11,947	12,050	11,785	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.75	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.54	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D JULY 2013 (3)

NAV as on December 31, 2015

₹ 12.4858

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4914	8.65	8.66	8.22	10,865	10,866	10,822	
Dec 31, 13	Last 2 Years	10.4291	9.42	9.56	8.39	11,972	12,003	11,748	
Jul 31, 13	Since Inception	10.0000	9.61	9.86	8.45	12,486	12,555	12,168	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.65	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.19	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D AUGUST 2013 (1)

NAV as on December 31, 2015

₹ 12.4619

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4687	8.66	8.66	8.22	10,866	10,866	10,822	
Dec 31, 13	Last 2 Years	10.4163	9.38	9.56	8.39	11,964	12,003	11,748	
Aug 08, 13	Since Inception	10.0000	9.62	9.77	8.38	12,462	12,505	12,128	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.66	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.10	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D AUGUST 2013 (2)

NAV as on December 31, 2015

₹ 12.4997

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4932	8.76	8.66	8.22	10,876	10,866	10,822	
Dec 31, 13	Last 2 Years	10.4457	9.39	9.56	8.39	11,966	12,003	11,748	
Aug 14, 13	Since Inception	10.0000	9.82	9.94	8.56	12,500	12,532	12,159	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.76	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.03	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D AUGUST 2013 (3)

NAV as on December 31, 2015

₹ 12.4889

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4873	8.72	8.66	8.22	10,872	10,866	10,822	
Dec 31, 13	Last 2 Years	10.4254	9.45	9.56	8.39	11,979	12,003	11,748	
Aug 22, 13	Since Inception	10.0000	9.88	10.00	8.44	12,489	12,522	12,107	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.72	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.19	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index. Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC FMP 370D AUGUST 2013 (4)

NAV as on December 31, 2015

₹ 12.4867

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4834	8.74	8.66	8.22	10,874	10,866	10,822	
Dec 31, 13	Last 2 Years	10.4370	9.38	9.56	8.39	11,964	12,003	11,748	
Aug 29, 13	Since Inception	10.0000	9.96	10.20	8.54	12,487	12,551	12,113	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.74	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.03	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D SEPTEMBER 2013 (1)

NAV as on December 31, 2015

₹ 12.4502

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4481	8.75	8.66	8.22	10,875	10,866	10,822	
Dec 31, 13	Last 2 Years	10.3937	9.45	9.56	8.39	11,979	12,003	11,748	
Sep 05, 13	Since Inception	10.0000	9.90	9.79	8.40	12,450	12,420	12,058	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.75	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.14	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D SEPTEMBER 2013 (2)

NAV as on December 31, 2015

₹ 12.4084

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4129	8.72	8.66	8.22	10,872	10,866	10,822	
Dec 31, 13	Last 2 Years	10.3559	9.46	9.56	8.39	11,982	12,003	11,748	
Sep 13, 13	Since Inception	10.0000	9.84	9.80	8.40	12,408	12,398	12,036	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.72	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.21	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D SEPTEMBER 2013 (3)

NAV as on December 31, 2015

₹ 12.4050

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4031	8.79	8.66	8.22	10,879	10,866	10,822	
Dec 31, 13	Last 2 Years	10.3380	9.54	9.56	8.39	11,999	12,003	11,748	
Sep 18, 13	Since Inception	10.0000	9.89	9.74	8.42	12,405	12,365	12,028	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.79	8.66	8.22
Dec 31, 13 To Dec 31, 14	10.30	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D JULY 2013 (1)

NAV as on December 31, 2015

₹ 12.4463

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4573	8.63	8.66	8.22	10,863	10,866	10,822	
Dec 31, 13	Last 2 Years	10.4572	9.10	9.56	8.39	11,902	12,003	11,748	
Jul 24, 13	Since Inception	10.0000	9.39	9.88	8.42	12,446	12,583	12,180	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.63	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.56	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D AUGUST 2013 (1)

NAV as on December 31, 2015

₹ 12.4657

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4704	8.68	8.66	8.22	10,868	10,866	10,822	
Dec 31, 13	Last 2 Years	10.4294	9.33	9.56	8.39	11,952	12,003	11,748	
Aug 07, 13	Since Inception	10.0000	9.62	9.80	8.38	12,466	12,514	12,131	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.68	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.98	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC FMP 371D DECEMBER 2013 (2)

NAV as on December 31, 2015

₹ 11.9486

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9847	8.77	8.66	8.22	10,877	10,866	10,822	
Dec 31, 13	Last 2 Year	10.0469	9.05	9.56	8.39	11,893	12,003	11,748	
Dec 11, 13	Since Inception	10.0000	9.05	9.56	8.35	11,949	12,065	11,792	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.77	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.33	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 372D DECEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.9174

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9568	8.77	8.66	8.22	10,877	10,866	10,822	
Dec 31, 13	Last 2 Years	10.0132	9.09	9.56	8.39	11,902	12,003	11,748	
Dec 24, 13	Since Inception	10.0000	9.08	9.55	8.40	11,917	12,023	11,769	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.77	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.42	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 372D DECEMBER 2013 (2)

NAV as on December 31, 2015

₹ 11.8943

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9431	8.69	8.66	8.22	10,869	10,866	10,822	
Dec 31, 13	Last 2 Years	10.0000	9.06	9.56	8.39	11,894	12,003	11,748	
Dec 31, 13	Since Inception	10.0000	9.06	9.56	8.39	11,894	12,003	11,748	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.69	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.43	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 504D DECEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.9237

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9936	8.46	8.66	8.22	10,846	10,866	10,822	
Dec 31, 13	Last 2 Years	10.0011	9.19	9.56	8.39	11,922	12,003	11,748	
Dec 27, 13	Since Inception	10.0000	9.14	9.57	8.38	11,924	12,017	11,756	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.46	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.92	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 531D DECEMBER 2013 (1)

NAV as on December 31, 2015

₹ 11.9494

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.0038	8.59	8.66	8.22	10,859	10,866	10,822	
Dec 31, 13	Last 2 Years	10.0189	9.21	9.56	8.39	11,927	12,003	11,748	
Dec 20, 13	Since Inception	10.0000	9.17	9.54	8.34	11,949	12,032	11,767	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.59	8.66	8.22
Dec 31, 13 To Dec 31, 14	9.83	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1001D AUGUST 2013 (1)

NAV as on December 31, 2015

₹ 12.5546

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.5978	8.25	8.66	8.22	10,825	10,866	10,822	
Dec 31, 13	Last 2 Years	10.4328	9.70	9.56	8.39	12,034	12,003	11,748	
Aug 21, 13	Since Inception	10.0000	10.11	9.99	8.44	12,555	12,522	12,110	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.25	8.66	8.22
Dec 31, 13 To Dec 31, 14	11.17	10.47	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available



# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI.....CONTINUED

## HDFC FMP 1143D JULY 2013 (1)

NAV as on December 31, 2015

₹ 12.5778

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.6004	8.43	8.63	8.22	10,843	10,863	10,822
Dec 31, 13	Last 2 Years	10.4360	9.78	11.43	8.39	12,052	12,417	11,748
Aug 06, 13	Since Inception	10.0000	10.02	10.45	8.38	12,578	12,697	12,134

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.43	8.63	8.22
Dec 31, 13 To Dec 31, 14	11.16	14.31	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1846D AUGUST 2013 (1)

NAV as on December 31, 2015

₹ 12.8030

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.7744	8.74	8.63	8.22	10,874	10,863	10,822
Dec 31, 13	Last 2 Years	10.4889	10.48	11.43	8.39	12,206	12,417	11,748
Aug 14, 13	Since Inception	10.0000	10.94	11.16	8.56	12,803	12,864	12,159

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.74	8.63	8.22
Dec 31, 13 To Dec 31, 14	12.26	14.31	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1875D AUGUST 2013 (1)

NAV as on December 31, 2015

₹ 12.8414

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.7224	9.55	8.63	8.22	10,955	10,863	10,822
Dec 31, 13	Last 2 Years	10.3887	11.18	11.43	8.39	12,361	12,417	11,748
Sep 04, 13	Since Inception	10.0000	11.37	10.92	8.40	12,841	12,722	12,060

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.55	8.63	8.22
Dec 31, 13 To Dec 31, 14	12.84	14.31	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1095D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.9936

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8777	10.26	8.66	8.22	11,026	10,866	10,822
Mar 26, 14	Since Inception	10.0000	10.83	9.47	8.41	11,994	11,733	11,534

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	10.26	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1127D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 12.2258

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9914	11.23	8.63	8.22	11,123	10,863	10,822
Mar 25, 14	Since Inception	10.0000	12.02	11.52	8.42	12,226	12,129	11,538

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	11.23	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1175D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 12.4085

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1880	10.91	8.63	8.22	11,091	10,863	10,822
Feb 05, 14	Since Inception	10.0000	12.02	11.40	8.48	12,409	12,278	11,675

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	10.91	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC FMP 366D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.6844

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.7522	8.67	8.66	8.22	10,867	10,866	10,822	
Mar 19, 14	Since Inception	10.0000	9.11	9.53	8.43	11,684	11,765	11,555	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.67	8.66	8.22

## HDFC FMP 369D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8341

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9040	8.53	8.66	8.22	10,853	10,866	10,822	
Jan 16, 14	Since Inception	10.0000	8.99	9.50	8.25	11,834	11,942	11,678	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.53	8.66	8.22

## HDFC FMP 369D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8223

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8737	8.72	8.66	8.22	10,872	10,866	10,822	
Feb 07, 14	Since Inception	10.0000	9.23	9.59	8.47	11,822	11,896	11,667	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.72	8.66	8.22

## HDFC FMP 369D FEBRUARY 2014 (2)

NAV as on December 31, 2015

₹ 11.7797

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8487	8.58	8.66	8.22	10,858	10,866	10,822	
Feb 21, 14	Since Inception	10.0000	9.22	9.65	8.45	11,780	11,867	11,626	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.58	8.66	8.22

## HDFC FMP 369D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.7385

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8064	8.63	8.66	8.22	10,863	10,866	10,822	
Mar 07, 14	Since Inception	10.0000	9.21	9.61	8.49	11,739	11,817	11,598	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.63	8.66	8.22

## HDFC FMP 369D MARCH 2014 (2)

NAV as on December 31, 2015

₹ 11.7061

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.7777	8.61	8.66	8.22	10,861	10,866	10,822	
Mar 13, 14	Since Inception	10.0000	9.13	9.55	8.47	11,706	11,788	11,579	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.61	8.66	8.22

## HDFC FMP 369D MARCH 2014 (3)

NAV as on December 31, 2015

₹ 11.6613

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.7349	8.63	8.66	8.22	10,863	10,866	10,822	
Mar 21, 14	Since Inception	10.0000	9.01	9.48	8.41	11,661	11,750	11,547	

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.63	8.66	8.22

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI.....CONTINUED

## HDFC FMP 370D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8090

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8853	8.49	8.66	8.22	10,849	10,866	10,822	10,822
Jan 24, 14	Since Inception	10.0000	8.98	9.52	8.34	11,809	11,923	11,677	11,677

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.49	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8080

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8630	8.70	8.66	8.22	10,870	10,866	10,822	10,822
Feb 14, 14	Since Inception	10.0000	9.26	9.65	8.50	11,808	11,888	11,655	11,655

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.70	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 370D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.7565

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8267	8.59	8.66	8.22	10,859	10,866	10,822	10,822
Mar 05, 14	Since Inception	10.0000	9.27	9.65	8.50	11,757	11,830	11,605	11,605

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.59	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8591

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9166	8.63	8.66	8.22	10,863	10,866	10,822	10,822
Jan 08, 14	Since Inception	10.0000	9.00	9.55	8.35	11,859	11,977	11,719	11,719

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.63	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D JANUARY 2014 (2)

NAV as on December 31, 2015

₹ 11.8360

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8939	8.65	8.66	8.22	10,865	10,866	10,822	10,822
Jan 29, 14	Since Inception	10.0000	9.17	9.58	8.43	11,836	11,922	11,683	11,683

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.65	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8134

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8685	8.69	8.66	8.22	10,869	10,866	10,822	10,822
Feb 12, 14	Since Inception	10.0000	9.26	9.63	8.51	11,813	11,888	11,661	11,661

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.69	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 371D FEBRUARY 2014 (2)

NAV as on December 31, 2015

₹ 11.7585

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8373	8.50	8.66	8.22	10,850	10,866	10,822	10,822
Feb 26, 14	Since Inception	10.0000	9.18	9.67	8.48	11,759	11,856	11,619	11,619

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.50	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC FMP 372D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8065

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8886	8.43	8.66	8.22	10,843	10,866	10,822	
Jan 21, 14	Since Inception	10.0000	8.93	9.47	8.20	11,807	11,922	11,655	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.43	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 372D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8333

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8817	8.74	8.66	8.22	10,874	10,866	10,822	
Feb 04, 14	Since Inception	10.0000	9.24	9.59	8.47	11,833	11,906	11,674	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.74	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 378D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.6003

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.7164	8.25	8.66	8.22	10,825	10,866	10,822	
Mar 26, 14	Since Inception	10.0000	8.76	9.47	8.41	11,600	11,733	11,534	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.25	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 384D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.6339

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.7531	8.19	8.66	8.22	10,819	10,866	10,822	
Mar 20, 14	Since Inception	10.0000	8.86	9.51	8.43	11,634	11,759	11,553	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.19	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 390D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.6634

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.7718	8.28	8.66	8.22	10,828	10,866	10,822	
Mar 14, 14	Since Inception	10.0000	8.92	9.55	8.45	11,663	11,784	11,573	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.28	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 400D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.6813

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.7896	8.26	8.66	8.22	10,826	10,866	10,822	
Mar 11, 14	Since Inception	10.0000	8.97	9.56	8.49	11,681	11,795	11,587	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.26	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 434D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.7825

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8349	8.75	8.66	8.22	10,875	10,866	10,822	
Feb 25, 14	Since Inception	10.0000	9.29	9.67	8.47	11,783	11,858	11,620	

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.75	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index  
Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI.....CONTINUED

## HDFC FMP 435D MARCH 2014 (1)

NAV as on December 31, 2015

₹ 11.7668

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8095	8.86	8.66	8.22	10,886	10,866	10,822	10,822
Mar 06, 14	Since Inception	10.0000	9.34	9.65	8.50	11,767	11,827	11,602	11,602

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.86	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 441D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8118

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8550	8.81	8.66	8.22	10,881	10,866	10,822	10,822
Feb 18, 14	Since Inception	10.0000	9.34	9.64	8.50	11,812	11,874	11,645	11,645

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.81	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 447D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8109

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8671	8.68	8.66	8.22	10,868	10,866	10,822	10,822
Feb 12, 14	Since Inception	10.0000	9.25	9.63	8.51	11,811	11,888	11,661	11,661

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.68	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 453D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8263

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8730	8.77	8.66	8.22	10,877	10,866	10,822	10,822
Feb 06, 14	Since Inception	10.0000	9.24	9.58	8.48	11,826	11,897	11,672	11,672

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.77	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 472D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8234

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.8938	8.53	8.66	8.22	10,853	10,866	10,822	10,822
Jan 28, 14	Since Inception	10.0000	9.10	9.58	8.40	11,823	11,923	11,678	11,678

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.53	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 478D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8473

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9016	8.67	8.66	8.22	10,867	10,866	10,822	10,822
Jan 24, 14	Since Inception	10.0000	9.16	9.52	8.34	11,847	11,923	11,677	11,677

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.67	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 491D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 11.8909

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9482	8.61	8.66	8.22	10,861	10,866	10,822	10,822
Jan 09, 14	Since Inception	10.0000	9.16	9.55	8.35	11,891	11,975	11,717	11,717

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.61	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available



# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC FMP 793D FEBRUARY 2014 (1)

NAV as on December 31, 2015

₹ 12.1639

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.9979	10.60	8.66	8.22	11,060	10,866	10,822	10,822
Feb 26, 14	Since Inception	10.0000	11.21	9.67	8.48	12,164	11,856	11,619	11,619

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	10.60	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 840D JANUARY 2014 (1)

NAV as on December 31, 2015

₹ 12.0275

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.0057	9.28	8.66	8.22	10,928	10,866	10,822	10,822
Feb 06, 14	Since Inception	10.0000	10.21	9.58	8.48	12,028	11,897	11,672	11,672

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.28	8.66	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Short Term Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1113D AUGUST 2014 (1)

NAV as on December 31, 2015

₹ 11.4062

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4477	9.17	8.63	8.22	10,917	10,863	10,822	10,822
Aug 27, 14	Since Inception	10.0000	10.28	11.14	8.42	11,406	11,526	11,149	11,149

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.17	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1099D AUGUST 2014 (1)

NAV as on December 31, 2015

₹ 11.3886

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.4243	9.25	8.63	8.22	10,925	10,863	10,822	10,822
Sep 05, 14	Since Inception	10.0000	10.35	11.11	8.41	11,389	11,493	11,125	11,125

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.25	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1134D SEPTEMBER 2014 (1)

NAV as on December 31, 2015

₹ 11.3946

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.3886	9.68	8.63	8.22	10,968	10,863	10,822	10,822
Sep 19, 14	Since Inception	10.0000	10.72	10.95	8.43	11,395	11,425	11,094	11,094

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.68	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1128D SEPTEMBER 2014 (1)

NAV as on December 31, 2015

₹ 11.3192

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.3609	9.25	8.63	8.22	10,925	10,863	10,822	10,822
Sep 25, 14	Since Inception	10.0000	10.29	10.97	8.45	11,319	11,408	11,081	11,081

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.25	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

## HDFC FMP 1125D SEPTEMBER 2014 (1)

NAV as on December 31, 2015

₹ 11.2312

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@	Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.2776	9.28	8.63	8.22	10,928	10,863	10,822	10,822
Oct 10, 14	Since Inception	10.0000	9.95	10.79	8.43	11,231	11,337	11,043	11,043

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.28	8.63	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

Performance of FMP schemes, being close-ended in nature, is not strictly comparable with that of open-ended schemes since the investment strategy for FMP schemes is primarily buy-and-hold whereas open-ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

ANIL BAMBOLI....CONTINUED

## HDFC FMP 1113D OCTOBER 2014 (1)

NAV as on December 31, 2015

₹ 11.1463

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.1987	9.29	8.63	8.22	10,929	10,863	10,822
Oct 22, 14	Since Inception	10.0000	9.53	10.35	8.36	11,146	11,245	11,004

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.29	8.63	8.22

## HDFC FMP 1107D OCTOBER 2014 (1)

NAV as on December 31, 2015

₹ 11.0463

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.1099	9.26	8.63	8.22	10,926	10,863	10,822
Nov 11, 14	Since Inception	10.0000	9.15	9.45	8.30	11,046	11,082	10,949

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.26	8.63	8.22

## HDFC FMP 1113D NOVEMBER 2014 (1)

NAV as on December 31, 2015

₹ 10.9918

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.0585	9.28	8.63	8.22	10,928	10,863	10,822
Nov 26, 14	Since Inception	10.0000	9.01	9.29	8.29	10,992	11,022	10,912

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	9.28	8.63	8.22

## HDFC FMP 1111D NOVEMBER 2014 (1)

NAV as on December 31, 2015

₹ 10.9077

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.0237	8.82	8.63	8.22	10,882	10,863	10,822
Dec 05, 14	Since Inception	10.0000	8.45	8.57	8.29	10,908	10,920	10,891

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Composite Bond Fund Index ## CRISIL 1 year T-Bill Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	8.82	8.63	8.22

## CO-MANAGED BY PRASHANT JAIN & SRINIVAS RAO RAVURI

### HDFC INFRASTRUCTURE FUND

NAV as on December 31, 2015

₹ 16.361

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	16.597	-1.42	-0.72	-4.06	9,858	9,928	9,954
Dec 31, 13	Last 2 Year	9.463	31.49	16.97	12.27	17,289	13,683	12,605
Jan 01, 13	Since Inception	11.152	13.64	12.01	10.13	14,671	14,050	13,353

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # Nifty 500 Index ## Nifty 50 Index

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	-1.42	-0.72	-4.06
Dec 31, 13 To Dec 31, 14	75.39	37.82	31.39

## CO-MANAGED BY PRASHANT JAIN & SHOBHIT MEHROTRA

### HDFC MF MIP LONG TERM PLAN

NAV as on December 31, 2015

₹ 35.8656

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	34.3745	4.34	6.79	7.39	10,434	10,679	10,739
Dec 31, 13	Last 2 Year	27.4119	14.39	11.70	10.71	13,084	12,476	12,258
Jan 01, 13	Since Inception	26.4746	10.66	9.12	6.65	13,547	12,990	12,128

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 10 year Gilt Index  
Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

Performance of close-ended Scheme is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

VINAY KULKARNI & ANIL BAMBOLI....CONTINUED

## CO-MANAGED BY VINAY KULKARNI & SHOBHIT MEHROTRA

### HDFC MF MIP SHORT TERM PLAN

NAV as on December 31, 2015

₹ 25.6033

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	24.5337	4.36	6.79	7.39	10,436	10,679	10,739
Dec 31, 13	Last 2 Year	20.6778	11.27	11.70	10.71	12,382	12,476	12,258
Jan 01, 13	Since Inception	19.5587	9.40	9.12	6.65	13,090	12,990	12,128

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	4.36	6.79	7.39
Dec 31, 13 To Dec 31, 14	18.65	16.83	14.14

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 10 year Gilt Index  
Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

## CO-MANAGED BY VINAY KULKARNI & ANIL BAMBOLI

### HDFC EQUITY SAVINGS FUND †

NAV as on December 31, 2015

₹ 26.8240

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	26.1391	2.62	0.87	7.39	10,262	10,087	10,739
Dec 31, 13	Last 2 Year	22.4880	9.22	10.89	10.71	11,928	12,296	12,258
Jan 01, 13	Since Inception	21.0517	8.42	9.62	6.65	12,742	13,171	12,128

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	2.62	0.87	7.39
Dec 31, 13 To Dec 31, 14	16.24	21.90	14.14

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # 30% Nifty 50 + 40% CRISIL Liquid Fund Index + 30% CRISIL Short Term Bond Fund Index ## CRISIL 10 year Gilt Index. Scheme performance may not strictly be comparable with that of its Additional Benchmark, since a portion of scheme's investments are made in equity instruments. † Due to change in the fundamental attributes of the scheme viz; HDFC Multiple Yield Fund and change in scheme name, w.e.f. December 16, 2015 the scheme is managed as HDFC Equity Savings Fund, an open ended equity scheme.

### HDFC CAPITAL PROTECTION ORIENTED FUND - SERIES I - 36M AUGUST 2013

NAV as on December 31, 2015

₹ 12.4722

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.8965	4.84	6.79	8.22	10,484	10,679	10,822
Dec 31, 13	Last 2 Years	10.5408	8.78	11.70	8.39	11,832	12,476	11,748
Sep 06, 13	Since Inception	10.0000	10.00	11.78	8.42	12,472	12,946	12,062

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	4.84	6.79	8.22
Dec 31, 13 To Dec 31, 14	12.86	16.83	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

### HDFC CPO - I - 36M SEPTEMBER 2013

NAV as on December 31, 2015

₹ 12.1223

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.5675	4.80	6.79	8.22	10,480	10,679	10,822
Dec 31, 13	Last 2 Years	10.2660	8.67	11.70	8.39	11,808	12,476	11,748
Oct 08, 13	Since Inception	10.0000	9.01	11.18	8.18	12,122	12,667	11,915

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	4.80	6.79	8.22
Dec 31, 13 To Dec 31, 14	12.68	16.83	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

### HDFC CPO - I - 36M OCTOBER 2013

NAV as on December 31, 2015

₹ 12.1034

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.4691	5.53	6.79	8.22	10,553	10,679	10,822
Dec 31, 13	Last 2 Years	10.1436	9.23	11.70	8.39	11,932	12,476	11,748
Nov 08, 13	Since Inception	10.0000	9.31	11.65	8.29	12,103	12,666	11,863

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	5.53	6.79	8.22
Dec 31, 13 To Dec 31, 14	13.07	16.83	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

Performance of close-ended Scheme is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

VINAY KULKARNI & ANIL BAMBOLI....CONTINUED

## HDFC CPO - II - 36M JANUARY 2014

NAV as on December 31, 2015

₹ 11.8721

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.3474	4.62	6.79	8.22	10,462	10,679	10,822
Jan 29, 14	Since Inception	10.0000	9.35	12.02	8.43	11,872	12,436	11,683

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	4.62	6.79	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

## HDFC CPO - II - 36M FEBRUARY 2014

NAV as on December 31, 2015

₹ 11.6632

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	11.1587	4.52	6.79	8.22	10,452	10,679	10,822
Mar 06, 14	Since Inception	10.0000	8.81	12.04	8.50	11,663	12,302	11,602

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	4.52	6.79	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

## HDFC CPO - II - 36M MAY 2014

NAV as on December 31, 2015

₹ 11.1229

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.5896	5.04	6.79	8.22	10,504	10,679	10,822
Jun 05, 14	Since Inception	10.0000	7.00	9.49	8.28	11,123	11,533	11,332

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	5.04	6.79	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

## HDFC CPO - II - 36M JUNE 2014

NAV as on December 31, 2015

₹ 11.1184

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.5778	5.11	6.79	8.22	10,511	10,679	10,822
Jun 30, 14	Since Inception	10.0000	7.30	9.69	8.37	11,118	11,493	11,285

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	5.11	6.79	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

## HDFC CPO - III - 1207D DECEMBER 2014

NAV as on December 31, 2015

₹ 10.5284

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.0226	5.05	6.79	8.22	10,505	10,679	10,822
Dec 23, 14	Since Inception	10.0000	5.17	7.01	8.32	10,528	10,717	10,851

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	5.05	6.79	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index

## HDFC CPO - III - 1100D OCTOBER 2014

NAV as on December 31, 2015

₹ 10.6716

### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	10.1523	5.12	6.79	8.22	10,512	10,679	10,822
Oct 28, 14	Since Inception	10.0000	5.69	8.61	8.33	10,672	11,019	10,986

### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	5.12	6.79	8.22

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index  
Performance of close-ended Scheme is not strictly comparable with that of open-ended schemes since the investment strategy for close-ended schemes is primarily buy and hold whereas open ended schemes are actively managed.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available

# SCHEME PERFORMANCE - DIRECT PLAN - GROWTH OPTION (FUND MANAGER-WISE)

VINAY KULKARNI & ANIL BAMBOLI....CONTINUED

## CO-MANAGED BY CHIRAG SETALVAD & MITEN LATHIA

### HDFC CAPITAL BUILDER FUND

NAV as on December 31, 2015

₹ 208.186

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	197.457	5.43	-0.72	-4.06	10,543	9,928	9,594
Dec 31, 13	Last 2 Year	129.417	26.83	16.97	12.27	16,086	13,683	12,605
Jan 01, 13	Since Inception	117.724	20.95	12.01	10.13	17,684	14,050	13,353

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	5.43	-0.72	-4.06
Dec 31, 13 To Dec 31, 14	52.57	37.82	31.39

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # Nifty 500 Index ## Nifty 50 Index

## CO-MANAGED BY ANIL BAMBOLI & MITEN LATHIA

### HDFC DYNAMIC PE RATIO FUND OF FUNDS

NAV as on December 31, 2015

₹ 13.9363

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	13.8219	0.83	0.48	-4.06	10,083	10,048	9,594
Dec 31, 13	Last 2 Year	11.4596	10.28	12.23	12.27	12,161	12,595	12,605
Jan 01, 13	Since Inception	10.8807	8.61	9.93	10.13	12,808	13,280	13,353

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	0.83	0.48	-4.06
Dec 31, 13 To Dec 31, 14	20.61	25.34	31.39

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL Balanced Fund Index ## Nifty 50 Index  
Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

## CO-MANAGED BY CHIRAG SETALVAD & ANIL BAMBOLI

### HDFC MULTIPLE YIELD FUND - PLAN 2005

NAV as on December 31, 2015

₹ 26.1434

#### A. Cumulative Performance

Date	Period	NAV per Unit (₹)	Scheme Returns (%) ^	Benchmark Returns (%)#	Additional Benchmark Returns (%) ##	Value of Investment of Scheme ₹ 10000@		
						Scheme (₹)	Benchmark (₹)#	Additional Benchmark (₹)##
Dec 31, 14	Last 1 Year	24.8322	5.28	6.79	8.22	10,528	10,679	10,822
Dec 31, 13	Last 2 Year	20.4989	12.93	11.70	8.39	12,754	12,476	11,748
Jan 01, 13	Since Inception	19.1492	10.95	9.12	7.53	13,652	12,990	12,432

#### B. Discrete 12 month Returns (%)

Period	Scheme ^	Benchmark #	Additional Benchmark ##
Dec 31, 14 To Dec 31, 15	5.28	6.79	8.22
Dec 31, 13 To Dec 31, 14	21.14	16.83	8.56

^ Past performance may or may not be sustained in the future. Returns greater than 1 year period are compounded annualized (CAGR). # CRISIL MIP Blended Index ## CRISIL 1 year T-Bill Index  
Scheme performance may not strictly be comparable with that of its Additional Benchmark in view of hybrid nature of the scheme where a portion of scheme's investments are made in equity instruments.

Performance of dividend option under the schemes for the investors would be net of distribution tax as applicable. Load is not taken into consideration for computation of performance.

@ shows the current value of ₹ 10,000/- invested at the beginning of a given period.

N.A.: Not Available



## Dividend History ^

### HDFC Growth Fund (Past 3 years)

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 21, 13	29.331	3.00	3.00	29.352	3.00	3.00
Feb 13, 14	25.019	3.00	3.00	25.143	3.00	3.00
Feb 12, 15	33.959	3.50	3.50	34.313	3.50	3.50

### HDFC Equity Fund (Past 3 years)

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 21, 13	41.388	4.00	4.00	41.447	4.00	4.00
Mar 20, 14	43.809	4.00	4.00	44.172	4.00	4.00
Mar 19, 15	59.842	5.50	5.50	60.828	5.50	5.50

### HDFC Top 200 Fund (Past 3 years)

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 07, 13	43.247	4.00	4.00	43.293	4.00	4.00
Mar 06, 14	42.484	4.00	4.00	42.768	4.00	4.00
Mar 05, 15	58.076	5.00	5.00	58.852	5.00	5.00

### HDFC Capital Builder Fund (Past 3 years)

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 21, 13	22.391	2.50	2.50	22.408	2.50	2.50
Feb 20, 14	21.788	2.50	2.50	21.897	2.50	2.50
Feb 19, 15	31.424	3.00	3.00	31.766	3.00	3.00

### HDFC Core & Satellite Fund (Past 3 years)

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 14, 13	17.613	2.00	2.00	17.602	2.00	2.00
Feb 20, 14	15.197	1.50	1.50	15.327	1.50	1.50
Feb 19, 15	22.392	2.00	2.00	22.738	2.00	2.00

### HDFC Premier Multi-Cap Fund (Past 3 years)

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 07, 13	12.762	1.50	1.50	12.769	1.50	1.50
Feb 06, 14	10.783	0.60	0.60	10.854	0.60	0.60
Feb 05, 15	16.770	1.50	1.50	16.981	1.50	1.50

### HDFC Arbitrage Fund

Normal Dividend Option

Record Date	Wholesale Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Oct 26, 15	10.470	0.060	0.060	10.617	0.060	0.060
Nov 23, 15	10.460	0.050	0.050	10.612	0.050	0.050
Dec 28, 15	10.476	0.050	0.050	10.633	0.050	0.050

Monthly Dividend Option (Past 3 quarters)

Record Date	Wholesale Plan			Wholesale Plan - Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Oct 26, 15	-	-	-	10.384	0.052	0.052
Nov 26, 15	10.819	0.039	0.039	10.382	0.050	0.050
Dec 28, 15	10.852	0.050	0.050	10.405	0.050	0.050

### HDFC Large Cap Fund (Past 3 years)

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 26, 15	25.817	2.50	2.50	26.048	2.50	2.50

### HDFC Mid-Cap Opportunities Fund (Past 3 years)

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 27, 13	15.980	1.15	1.15	15.994	1.15	1.15
Feb 26, 14	17.588	1.75	1.75	-	-	-
Mar 24, 15	27.636	2.00	2.00	31.131	2.25	2.25

### HDFC Small & Mid-Cap Fund (Past 3 years)

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 19, 15	22.769	2.00	2.00	23.165	2.00	2.00

### HDFC Balanced Fund (Past 3 years)

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 26, 14	20.682	1.25	1.25	-	-	-
Mar 24, 15	29.333	2.00	2.00	31.654	2.50	2.50
Sep 28, 15	27.109	0.50	0.50	29.058	0.50	0.50
Dec 28, 15	27.261	0.50	0.50	29.331	0.50	0.50

### HDFC Prudence Fund (Past 3 years)

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 27, 13	27.526	3.00	3.00	27.552	3.00	3.00
Feb 26, 14	25.965	3.00	3.00	26.141	1.25	1.25
Feb 26, 15	35.366	3.50	3.50	38.565	3.50	3.50

### HDFC Long Term Advantage Fund (Past 3 years)

Dividend Option

(An open-ended equity linked savings scheme with a lock-in period of 3 years)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 07, 13	34.167	4.00	4.00	34.186	4.00	4.00
Feb 06, 14	32.125	3.50	3.50	32.304	3.50	3.50
Feb 05, 15	43.781	4.00	4.00	44.279	4.00	4.00

### HDFC TaxSaver (Past 3 years)

Dividend Option

(An open-ended equity linked savings scheme with a lock-in period of 3 years)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 14, 13	53.602	6.00	6.00	53.675	6.00	6.00
Mar 13, 14	52.658	6.00	6.00	53.067	6.00	6.00
Mar 12, 15	73.673	7.00	7.00	74.679	7.00	7.00

### HDFC Infrastructure Fund

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 05, 15	17.557	1.500	1.500	-	-	-

^ Past performance may or may not be sustained in the future. There is no assurance or guarantee to Unit holders as to rate/quantum of dividend distribution nor that the dividends will be paid regularly. All dividends are on face value of ₹ 10 per Unit. After payment of the dividend, the per Unit NAV falls to the extent of the payout and statutory levy, if any.

\* Please log on to [www.hdfcfund.com](http://www.hdfcfund.com) for Record Date-wise listing of dividends declared.

## Dividend History ^

**HDFC MF Monthly Income Plan (MIP)** (An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)

**Short Term Plan (Dividend Option) - Monthly Dividend Option** (Past 3 months)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Oct 26, 15	11.7140	0.0700	0.0648	11.9040	0.0700	0.0648
Nov 26, 15	11.6074	0.0700	0.0648	11.8085	0.0700	0.0648
Dec 28, 15	11.5611	0.0700	0.0648	11.7752	0.0700	0.0648

**Quarterly Dividend Option** (Past 3 quarters)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jun 25, 15	12.4195	0.2100	0.1946	12.5677	0.2100	0.1946
Sep 28, 15	12.1579	0.2100	0.1946	12.3414	0.2100	0.1946
Dec 28, 15	12.0839	0.2100	0.1946	12.3054	0.2100	0.1946

**HDFC MF Monthly Income Plan (MIP)** (An open-ended income scheme. Monthly income is not assured and is subject to availability of distributable surplus)

**Long Term Plan (Dividend Option) - Monthly Dividend Option** (Past 3 months)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Oct 26, 15	14.3888	0.0800	0.0741	14.5886	0.8000	0.0741
Nov 26, 15	14.1523	0.0800	0.0741	14.3564	0.8000	0.0741
Dec 28, 15	14.0264	0.0800	0.0741	14.2364	0.8000	0.0741

**Quarterly Dividend Option** (Past 3 quarters)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jun 25, 15	15.0095	0.2400	0.2224	15.1881	0.2400	0.2224
Sep 28, 15	14.8327	0.2400	0.2224	15.0323	0.2400	0.2224
Dec 28, 15	14.6971	0.2400	0.2224	14.9180	0.2400	0.2224

**HDFC Equity Savings Fund** (Past 3 years)

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 14, 13	11.6548	0.7500	0.6428	11.6602	0.7500	0.6428
Feb 13, 14	11.5427	0.7500	0.7183	11.5842	0.7500	0.7183
Feb 12, 15	12.2991	0.0871	0.8078	12.4059	0.0871	0.8078

**HDFC Multiple Yield Fund - Plan 2005** (Past 3 years)

Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Feb 14, 13	11.5963	0.7500	0.6428	11.6048	0.7500	0.6428
Feb 13, 14	11.4924	0.7500	0.7183	11.5689	0.5000	0.4788
Feb 12, 15	12.7502	0.0871	0.8078	13.3081	0.0871	0.8078

**HDFC Income Fund** (Past 3 quarters)

Quarterly Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jun 25, 15	10.9537	0.0750	0.0695	11.2086	0.0750	0.0695
Sep 28, 15	11.1558	0.1500	0.1390	12.4059	0.1500	0.1390
Dec 28, 15	11.0380	0.1000	0.0926	11.3686	0.1000	0.0926

**HDFC High Interest Fund - Dynamic Plan**

Quarterly (Dividend Option) (Past 3 quarters)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 25, 15	12.0298	0.2000	0.1855	12.2669	0.2000	0.1855
Jun 25, 15	11.6672	0.0750	0.0695	11.9291	0.0750	0.0695
Sep 28, 15	11.9048	0.1500	0.1390	12.2031	0.1500	0.1390
Dec 28, 15	11.7952	0.1000	0.0926	12.1229	0.1500	0.1390

**HDFC High Interest Fund - Dynamic Plan**

Half-yearly (Dividend Option) (Past 2 years)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Sep 25, 14	11.4586	0.4000	0.3831	11.9061	0.4000	0.3831
Mar 25, 15	12.0057	0.5000	0.4637	12.5462	0.5000	0.4637
Sep 28, 15	11.5640	0.2500	0.2316	12.1722	0.2500	0.2316
Dec 28, 15	11.7952	0.1000	0.0926	11.7952	0.1000	0.0926

Yearly (Dividend Option) (Past 3 years)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 25, 13	12.9081	0.9500	0.8142	12.9251	0.9500	0.8142
Mar 25, 14	12.4424	0.6500	0.6225	12.5647	0.6500	0.6225
Mar 25, 15	13.5259	0.9000	0.8346	13.7872	0.9000	0.8346

**HDFC High Interest Fund - Short Term Plan**

Normal Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Nov 10, 15	-	-	-	10.5880	0.0074	0.0068
Nov 26, 15	-	-	-	10.6028	0.0181	0.0167
Dec 10, 15	-	-	-	10.5826	0.0035	0.0032
Dec 28, 15	-	-	-	10.6062	0.0205	0.0190

**HDFC Short Term Plan**

Monthly Dividend Option

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Oct 26, 15	10.4402	0.0888	0.0823	10.4443	0.0918	0.0851
Nov 26, 15	10.3781	0.0440	0.0408	10.3824	0.0471	0.0436
Dec 28, 15	10.3610	0.0316	0.0293	10.3655	0.0349	0.0323

**HDFC Medium Term Opportunities Fund**

Quarterly Dividend Option - Reinvestment (Past 3 quarters)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jun 25, 15	10.3547	0.1599	0.1481	10.4312	0.1627	0.1508
Sep 28, 15	10.3472	0.1618	0.1499	10.4247	0.1656	0.1534
Dec 28, 15	10.3200	0.1529	0.1417	10.3964	0.1560	0.1445

**HDFC Gilt Fund**

Short Term Plan (Dividend Option) (Past 3 quarters)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Jun 25, 15	11.1897	0.0750	0.0695	11.2778	0.0750	0.0695
Sep 28, 15	11.1337	0.1500	0.1390	11.4307	0.1500	0.1390
Dec 28, 15	11.4177	0.2000	0.1853	11.5279	0.2000	0.1853

Long Term Plan (Dividend Option) (Past 3 quarters)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Mar 25, 15	11.3830	0.3000	0.2782	11.4696	0.3000	0.2782
Sep 28, 15	11.1337	0.1500	0.1390	11.4307	0.1500	0.1390
Dec 28, 15	10.9408	0.1000	0.0926	11.2551	0.1500	0.1390

**HDFC Floating Rate Income Fund - Short Term Plan**

Monthly Dividend Option (Past 3 months)

Record Date	Wholesale Option			Wholesale Option - Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Sep 28, 15	10.1984	0.0392	0.0363	10.1991	0.0397	0.0368
Oct 26, 15	10.2256	0.0589	0.0545	10.2264	0.0594	0.0551
Dec 28, 15	10.1944	0.0363	0.0337	10.1952	0.0369	0.0342

^ Past performance may or may not be sustained in the future. There is no assurance or guarantee to Unit holders as to rate/quantum of dividend distribution nor that the dividends will be paid regularly. All dividends are on face value of ₹ 10 per Unit. After payment of the dividend, the per Unit NAV falls to the extent of the payout and statutory levy, if any.

\* Please log on to [www.hdfcfund.com](http://www.hdfcfund.com) for Record Date-wise listing of dividends declared.

## Dividend History ^

### HDFC Liquid Fund

Monthly Dividend Option (Past 3 months)

Record Date	Regular Plan			Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Sep 28, 15	1,032.2698	4.3118	3.9948	1,032.3093	4.3403	4.0212
Oct 26, 15	1,032.3779	4.3899	4.0671	1,032.4173	4.4183	4.0935
Dec 28, 15	1,032.1253	4.2074	3.8981	1,032.1647	4.2359	3.9245

### HDFC Cash Management Fund - Treasury Advantage Plan

Monthly Dividend Option (Past 3 months)

Record Date	Retail Option			Retail Option - Direct Plan		
	Cum Div NAV (₹)	Dividend per Unit (₹) For		Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others		Individuals & HUF	Others
Sep 28, 15	10.0927	0.0308	0.0286	10.1915	0.0354	0.0328
Oct 26, 15	10.1247	0.0540	0.0500	-	-	-
Dec 28, 15	10.0919	0.0303	0.0280	10.1907	0.0348	0.0323

Record Date	Wholesale Option		
	Cum Div NAV (₹)	Dividend per Unit (₹) For	
		Individuals & HUF	Others
Sep 28, 15	10.1032	0.0348	0.0323
Oct 26, 15	10.1351	0.0571	0.0529
Dec 28, 15	10.1034	0.0342	0.0317

^ Past performance may or may not be sustained in the future.

There is no assurance or guarantee to Unit holders as to rate/quantum of dividend distribution nor that the dividends will be paid regularly.

All dividends are on face value of ₹ 10 per Unit. After payment of the dividend, the per Unit NAV falls to the extent of the payout and statutory levy, if any.

\* Please log on to [www.hdfcfund.com](http://www.hdfcfund.com) for Record Date-wise listing of dividends declared

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## GLOSSARY

### ■ Sharpe Ratio

Sharpe Ratio is a risk to reward ratio, it measures portfolio returns generated in excess to the investment in risk-free asset, for per unit of total risk taken. While, positive Sharpe ratio indicates, portfolio compensating investors with excess returns (over risk-free rate) for the commensurate risk taken; negative Sharpe ratio indicates, investors are better off investing in risk-free assets.

### ■ Beta

Beta ( $\beta$ ) of a portfolio is a number indicating the relation between portfolio returns with that of the market index i.e. it measure the volatility, or systematic risk, of a portfolio in comparison to the market as a whole.

### ■ Modified Duration

A formula that expresses the measurable change in the value of a security in response to a change in interest rates. Modified duration of portfolio can be used to anticipate the change in market value of portfolio for every change in portfolio yield.

### ■ Standard Deviation

A statistical measure that defines expected volatility/risk associated with a portfolio. This explains the variation/deviation from the average returns delivered by the portfolio. A higher standard deviation means higher volatility (risk) and a lower standard deviation means lower volatility.

### ■ Risk Free Return

The theoretical rate of return of an investment with safest (zero risk) investment in a country.

### ■ Tracking Error

Tracking error indicates how closely the portfolio return is tracking the benchmark Index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio closely tracking benchmark index and higher tracking error indicates portfolio returns with higher deviation from benchmark index returns.

### ■ Total Expense Ratio

Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

### ■ Average Maturity

Weighted average maturity of the securities in scheme.

### ■ Portfolio Yield (Yield To Maturity)

Weighted average yield of the securities in scheme portfolio.

## HOW TO READ FACTSHEET

### ■ Fund Manager

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

### ■ Application Amount for Fresh Subscription

This is the minimum investment amount for a new investor in a mutual fund scheme.

### ■ Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme.

### ■ Yield to Maturity

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

### ■ SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

### ■ NAV

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

### ■ Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year Gsec.

### ■ Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund.

The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1 %, the investor will enter the fund at Rs. 101. *(Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).*

### ■ Exit Load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceed at net value of NAV less Exit Load. For instance if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

### ■ Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

### ■ Standard Deviation

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

### ■ Sharpe Ratio

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

### ■ Beta Ratio (Portfolio Beta)

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

### ■ Average portfolio PE (Average P/E)

It is price to earnings ratio of the stocks calculated for the entire portfolio on a weighted average basis.

### ■ Average portfolio price to book ratio (Average P/BV)

It is price to book value of the stocks calculated for the entire portfolio on a weighted average basis.

### ■ Average portfolio dividend yield (Average Dividend Yield)

It is dividend yield of the stocks calculated for the entire portfolio on a weighted average basis.

### ■ Net Equity

Net equity level is the net equity exposure percentage adjusted for any derivative positions in stocks or index for hedging or rebalancing purpose.

### ■ R Squared

It is a statistical measure of how closely the portfolio returns are correlated with its benchmark.

### ■ AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

### ■ Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

### ■ Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

### ■ Rating Profile

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

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## HIMACHAL PRADESH

HDFC AMC Ltd., 2nd Floor, Opposite Town Hall, 30, The Mall, **Shimla** - 171 001. Tel: (0177) 2816861.

## JAMMU & KASHMIR

HDFC AMC Ltd., Hall No-102 A/2, South Block, Bahu Plaza, Gandhi Nagar, **Jammu** - 180 012.  
Tel: (0191)-2477911/12/13 / (0191) 2474297/98/99.

## JHARKHAND

HDFC AMC Ltd., Office Unit No. 105 & 106, 1st Floor, Ozone Plaza, Bankmore, Dhanbad Jharia Road, **Dhanbad** - 826 001.  
Tel: (0326) 3205352, 2300552, Fax: (0326) 2301756.  
HDFC AMC Ltd., Gayatri Enclave, 2nd Floor, "K Road", Bistupur, **Jamshedpur** - 831 001.  
Tel: (0657) 3021203/05, Telefax: (0657) 3021204.  
HDFC AMC Ltd., Pradhan Towers, 1st Floor, 5, Main Road, **Ranchi** - 834 001.  
Tel: (0651) 6003358, 3242077. Fax: (0651) 3988029.

## KARNATAKA

HDFC AMC Ltd., Nitesh Broadway, No. 9/3, 1-A, Ground Floor, M. G. Road, Opposite Trinity Metro Station, **Bangalore** - 560001.  
Tel: 080-66205300, Fax: 080-41125255.  
HDFC AMC Ltd., # 493, 1st Floor, 4th Cross, 2nd Main, Sampige Road, Malleshwaram, **Bangalore** - 560 003.  
HDFC AMC Ltd., Garla Garnet No. 119/A/36, 9th Main, 4th Block, Jayanagar, **Bangalore** - 560011.  
Tel: (080) 41460260/61/62, Fax No: (080) 41460263.  
HDFC AMC Ltd., # 145, 1st Floor, 60 ft Road, 5th Block, Koramangala, **Bangalore** - 560 034.  
HDFC AMC Ltd., Premises No. 4830 / B, First Floor, Dr. Ambedkar Road, Opp. Civil Medical College, **Belgaum** - 590 002.  
Tel: (0831) 4206 915 / 916 / 918, Fax: (0831) 4206918.  
HDFC AMC Ltd., Office No. 39 (Old No - 41), Ground Floor, Behind Maremma Temple, Opposite HDFC Bank, Kappagal Road, **Bellary** - 583103.  
Tel: 08392-256577. Fax: 08392-256575.

HDFC AMC Ltd., 190/3, 1st Floor, S.V.C. Plaza, Opposite Mothi Talkies, Gandhi Circle, **Davangere** - 577 002.  
Tel: (08192) 250 240 / 241 / 242, Fax: (08192) 250243.  
HDFC AMC Ltd., No. 1, First Floor, Revankar Comforts, Vivekanand Road, Court Circle, **Hubli** - 580 029.  
Tel: (0836) 4252 294 / 95. Fax: (0836) 4252 290.  
HDFC AMC Ltd., UG-II, 6 & 7, Upper Ground Floor, Maximus Commercial Complex, Light House Hill Road, Opp. KMC, **Mangalore** - 575 001.  
Tel. 0824 - 6620667/668, Fax: 0824 - 6620666.  
HDFC AMC Ltd., No. 2918, CH 51 / 1 B, 1st Floor, Patel Mansion, Kantharaj Urs Road, Saraswathipuram, **Mysore** - 570 009.  
Tel: (0821) 4000 530, Fax: (0821) 4000 535.

## KERALA

HDFC AMC Ltd., 3rd Floor, City Mall, Opposite YMCA, Kannur Road, **Calicut** - 673 001.  
Tel: (0495) - 4099222 / 333, 3982310, Fax: (0495) - 3982330.  
HDFC AMC Ltd., Ground Floor Cinema cum Commercial Complex, Behind Ravipuram Bus Stop, M. G. Road, **Kochi** - 682 016.  
Tel: 0484 - 6555155 / 255, Fax: 0484 - 2358462.  
HDFC AMC Ltd., 14/868, Ground Floor, Sri Krishna Complex, Coimbatore Road, **Palghat** - 678 001.  
Tel: (0491) 2548300/302, 6452188, Fax: (0491) 2548303.  
HDFC AMC Ltd., 2nd Floor, E-Town Shopping, College Road, East Fort, **Thrissur** - 680 005.  
Tel: (0487) 2441976. Telefax: (0487) 2422925.  
HDFC AMC Ltd., 1st Floor, Kaniamparambil Arcade, G S Junction, Shastri Road, **Kottayam** - 686 001.  
Tel: (0481) 3018392/93. Fax: (0481) 3018397.  
HDFC AMC Ltd., Ground Floor, Bhadra Tower, Cotton Hill Road, Vazhuthacaud, Thycaud P.O., **Trivandrum** - 695 014.  
Tel: (0471) 3983 730 / 731 / 732 Fax: (0471) 3983738.

## MADHYA PRADESH

HDFC AMC Ltd., 1st Floor, Ranjeet Tower, 8, Zone-II, M. P. Nagar, **Bhopal** - 462 011.  
Tel: 0755 - 4285385, 4246995, Fax: 0755 - 4058890.  
HDFC AMC Ltd., M1, M2 & M3, Mezzanine Floor, Sterling Arcade, 15 / 3, Race Course Road, **Indore** - 452 001.  
Tel: 0731 - 4022241 / 42. Fax: 0731 - 4245436.  
HDFC AMC Ltd., First Floor, Muthye Udyog Bhawan, 1039, Wright Town, Opp. Telephone Exchange, **Jabalpur** - 482 002.  
Tel: (0761) - 4049800, 3988029 Fax: (0761) - 4068814.  
HDFC AMC Ltd., First Floor, Alakhnanda Towers, Shrimant Madhav Rao Scindia Marg, City Centre, **Gwalior** - 474 001.  
Tel: (0751) - 4066060, 3988029 Fax: (0751) - 3982803.

## MAHARASHTRA

HDFC AMC Ltd., 1st Floor, Amar Arcade - 2, Opp. Rajapeth Police Station, Raja Peth, **Amravati** - 444 601.  
Tel: (0721) 2562 112 / 113 Fax: (0721) 2564115.  
HDFC AMC Ltd., Near Samarth Cyber Cafe, 3419-Khist Galli, **Ahmednagar** - 414 001.  
Tel: (0241) 2345 800, Fax: (0241) 2345 801.  
HDFC AMC Ltd., 2nd Floor, Renuka Commercial Complex, Samarth Nagar, Nirala Road, Nageshwar Wadi Road, **Aurangabad** - 431 001.  
Tel: (0240) 3988029, Fax: (0240) 3982068.  
HDFC AMC Ltd., 138, Ground Floor, Kavaya Ratnavali Chowk, Omkareshwar Road, **Jalgaon** - 425 002.  
Tel: (0257) 3982100/ 01. Fax: (0257) 3982114.  
HDFC AMC Ltd., Royal Prestige, C1/C9, 1st Floor, E - Ward, Sykes Extension, Rajarampuri Road, **Kolhapur** - 416 008.  
Tel: (0231) - 3988029, Fax: (0231) - 3982060.  
HDFC AMC Ltd., Premises Nos.. F1, 2, 3 & 4, 1st Floor, "Center Square", S.V. Road, Andheri (W), **Mumbai** - 400 058.  
Tel: (022) 26708239 / 26285389. Fax: (022) 26241131.  
HDFC AMC Ltd., \*\* Shop # 7, Abhilasha Building, Punjabi Lane, Borivali (W), **Mumbai** - 400 092.  
Tel: (022) 28952702/ 28901497, Fax: (022) 28949392.  
HDFC AMC Ltd., \*\* HDFC House, 2nd floor, H.T. Parekh Marg, 165-166 Backbay Reclamation, Churchgate, **Mumbai** - 400 020.  
Tel: (022) 66316333, Fax: (022) 66580200.  
HDFC AMC Ltd., Ramon House, 1st Floor, H.T Parekh Marg, 169, Backbay Reclamation, Churchgate, **Mumbai** - 400 020.  
Fax: (022) 66146385.  
HDFC AMC Ltd., \*\*, 119, First Floor, Zest Business Space, M.G Road, Ghatkopar East, **Mumbai** - 400 077.  
Tel: (022) 25011507, 25011664, Fax: (022) 25116805.

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## INVESTOR SERVICE CENTRES (ISCs)

(Continued from previous page)

HDFC AMC Ltd., # 201, Durga Centre, 2nd Floor, Water Field Road, Bandra (West), **Mumbai** - 400 050.  
Tel: (022) 2643 4760 / 762 / 763 / 764, Fax: (022) 2643 4768.  
HDFC AMC Ltd., 159, 1st floor, Galleria Shopping Mall, Hiranandani Garden, Powai, **Mumbai** - 400 076.  
Tel: (022) 2570 8471 / 72. Fax: (022) 2570 8473.  
HDFC AMC Ltd., Shop No 127, Bahirwade Chambers, Opp. Hotel Hilton (erstwhile Panchshil), Telco Road, Chinchwad, **Pune** - 411019.  
Tel: (020) 2747 7771 / 2, Fax: (020) 2747 7774.  
HDFC AMC Ltd., Shop no. 1 & 2, Ground floor, Gurangi Chambers, Opp. Damani Chambers, Near Teen Haath Naka, LBS Marg, **Thane** (West) - 400 602.  
Tel: (022) 2538 5659, 2539 1125, 2538 6848, 6502 0205, 6536 5246, 6536 5245, 6414 2389, Fax: (022) 25301125.  
HDFC AMC Ltd., 106-110, 2nd Floor, Shriram Shyam Towers, Near NIT Building, Kingsway, Sadar, **Nagpur** - 440 001.  
Tel: (0712) 663 0301/02/04, Fax: (0712) 663 0206.  
HDFC AMC Ltd., G-2, "Suyojit Heights", Opp. Rajiv Gandhi Bhavan, Sharanpur Road, **Nashik** - 422 002.  
Tel: (0253) 6611831 / 32. Fax: (0253) 6611836.  
HDFC AMC Ltd., 6, Chetana Apartment, 2423, East Street, Pune Camp, **Pune** - 411 001.  
Tel: (020) 41223301/02, Fax: (020) 41223310.  
HDFC AMC Ltd., Ground Floor, City Mall, University Circle, Ganeshkhind Road, **Pune** - 411 007.  
Tel: (020) 66073301, Fax: (020) 66073310.  
HDFC AMC Ltd.,\*\* Office No. 13, Shanti Center Premises, Plot No. 8, Sector 17, Vashi, **Navi Mumbai** - 400 703.  
Tel: (022) 27661121. Fax: (022) 39855612.  
HDFC AMC Ltd.,\*\* 1st Floor, Anant Kuti (Bibikar Bldg.), Manpada Road, Opp. Municipal Corporation Bldg., Dombivli (East), **Mumbai** - 421 201.  
Tel: (0251) 2860 648 / 649 / 645 / 656, Fax: (0251) 2863953.

### ORISSA

HDFC AMC Ltd., Sri Jagannath Complex, 1st Floor, Opposite Hari - Omm Bhawan, **Barbil** - 758 035.  
Tel: 09238106515 / 09238106525, Fax: (06767) 275565.  
HDFC AMC Ltd., Vinayak, 2nd Floor, 96, Janpath, **Bhubaneswar** - 751 001.  
Tel: (0674) 6450502 / 1502, Fax: 0674 - 2531483.  
HDFC AMC Ltd., 1st Floor, Plot No. 2690 (P), Bajrakabati Road, Ranihat, **Cuttack** - 753 001.  
Tel: (0671) 2323724 / 725, Fax: (0671) 2324741.  
HDFC AMC Ltd., Praful Tower, 1st Floor, Panposh Road, **Rourkela** - 769 004.  
Tel: (0661) 2400261/2/7, Fax: (0661) 2400269.  
HDFC AMC Ltd., Kadambari Complex, 1st Floor, Unit - 4, Nayapara, Golbazar, **Sambalpur** - 768 001.  
Tel: (0663) 2400 323 / 339, Fax: (0663) 2400324.

### PONDICHERY

HDFC AMC Ltd., No.17, I Floor, Sree Velayudham Complex, Near Indhira Gandhi Square, Natesan Nagar, **Pondicherry** - 605 005.  
Tel: (0413) 3043 293 / 500 / 600. Fax: (0413) 2206776.

### PUNJAB

HDFC AMC Ltd., SCO-28, 1st Floor, Taneja Towers, District Shopping Complex, Ranjit Avenue, **Amritsar** -143 001.  
Tel: (0183) 3988028 /29/ 2570, Fax: (0183) 3982599.  
HDFC AMC Ltd., Ground Floor, Liberty Chowk, Corner Building, Municipal No. 83 - B, 3A, **Bhatinda** - 151 001.  
Tel.: (0164) 5001982, Fax: (0164) 5191283.  
HDFC AMC Ltd., 1st Floor, SCO- 2909- 2910, Sector - 22-C, Opp. Hotel J W Marriot, **Chandigarh** - 160 022.  
Tel: (0172) 5050888, Fax: (0172) 277 1219.  
HDFC AMC Ltd., Ground Floor, Eminent Mall, Sutheri Road, Near Indusind Bank, **Hoshiarpur** - 146 001.  
Tel: 01882- 502029, Fax : 01882- 502078.

HDFC AMC Ltd., Office No. 31, 1st Floor, City Square Building, Civil Lines, GT Road, **Jalandhar** - 144001.  
Tel: (0181) 5004028, Fax: (0181) 5004029.  
HDFC AMC Ltd., SCO 122, Feroze Gandhi Market, **Ludhiana** - 141 001.  
Tel.: (0161) 277 4321 / 5014321. Fax: (0161) 3013838.  
HDFC AMC Ltd., SCO no - 70, Ground Floor, New Leela Bhawan Market, **Patiala** -147 001.  
Tel : 0175 - 5010082, Fax : 0175 - 5010084.

### RAJASTHAN

HDFC AMC Ltd., 2nd Floor, Above ICICI Bank, India Heights Building, India Motor Circle, **Ajmer** - 305 001.  
Tel: (0145) 2620660, Fax: (0145) 2420660.  
HDFC AMC Ltd., "Moondhra Bhavan", 3-Ajmer Road, **Jaipur** - 302 001.  
Tel: (0141) 421 9000, Fax: (0141) 421 9004.  
HDFC AMC Ltd., Plot No. 654 A/B, 1st Floor, Shree Pratap Tower, Jaljog Circle, **Jodhpur** - 342 003.  
Tel: (0291) 510 1927, 510 1937, Fax: (0291) 510 5919.  
HDFC AMC Ltd., 1st Floor, Gowardhan Plaza, 25, Trench Colony, Opposite Lok Kalamandal, **Udaipur** - 313 001.  
Tel: (0294) 3988029, Fax: (0294) 3982000.

### TAMIL NADU

HDFC AMC Ltd., ITC Centre, 1st Floor, 760, Anna Salai, **Chennai** - 600 002.  
Tel: (044) 43979797 / 43979716, Fax: (044) 28415855.  
HDFC AMC Ltd., 1371A, Ground Floor, Nadar Building, Trichy Road, **Coimbatore** - 641 018.  
Tel: (0422) 4391861/62/63. Fax: (0422) 4391714.  
HDFC AMC Ltd., 127 C/3 East Veli Street, **Madurai** - 625 001.  
TeleFax: (0452) 3988029.  
HDFC AMC Ltd., 1st Floor, No1 Bhimsena Garden Street, Royapettah High Road, Mylapore, **Chennai** - 600 004.  
Tel: (044) 30913060, Fax: (044) 30913082.  
HDFC AMC Ltd., 1st floor, Ram Complex, No. 454/3, Meyanoor Main Road, **Salem** - 636 009.  
Phone: (0427) 398 2680, Fax: (0427) 398 2700.  
HDFC AMC Ltd., 1st floor, No. 142/7, Sri Balaji Arcade, Opp. Alagar Jewellery, Trivandrum Road, Palayamkottai, **Tirunelveli** - 627 002. Tel: (0462) 257 6174, Fax: (0462) 257 6173.  
HDFC AMC Ltd., No. 60, Sri Krishna Arcade, First Floor, Tennur High Road, Tennur, **Trichy** - 620 017.  
Tel: (0431) 3982830, Fax: (0431) 3982835.  
HDFC AMC Ltd., Premises No.73, 1st Floor, Door No. 73/19, Thiyagarajapuram Officer's Line Officer's Line, **Vellore** - 632 001,  
Tel: (0416) 2214670/2. Fax: (0416) 2214671.

### TELANGANA

HDFC AMC Ltd., 6-3-883/7, IInd Floor, Sapphire Square, Somajiguda, **Hyderabad** - 500 282.  
Tel.: (040) 6704 3657, Fax: (040) 23417407.  
HDFC AMC Ltd., 2-5-83/84, 1st Floor, Mitralaxmi Narayana Arcade, Nakkala Gutta, Hanmakonda, **Warangal** - 506 002.  
Tel: (0870) 2566 005 / 006 / 007 / 008/ 009, Fax: (0870) 2566010.

### UTTARAKHAND

HDFC AMC Ltd., 76, Rajpur Road, Near RTO, **Dehradun** - 248 001.  
Tel: (0135) 3988029 / 7434, Fax: (0135) 3987444.  
HDFC AMC Ltd., Plot No. 1, 1st Floor, Durga City Centre, Bhotia Parao, Nainital Road, **Haldwani** - 263 139.  
Tel: (05946) 285286 Fax: (05946) 285290.  
HDFC AMC Ltd., 1st Floor, Kumar Complex, Chandracharya Chowk, **Haridwar** - 249407.  
Tel: (01334) 222406/7 Fax: (01334) 222410.

### UTTAR PRADESH

HDFC AMC Ltd., 1-C, First Floor, Block no 10/8, Padamdeep Building, Sanjay Place, **Agra** - 282 002.  
Tel: (0562) 3984761-73, Fax: (0562) 3984777.  
HDFC AMC Ltd., 3/260-A, Arena Complex, Laxmibai Marg, Marris Road, **Aligarh** - 202 001.  
Tel: (0571) 6453 106 / 9, Fax: (0571) 2740772.  
HDFC AMC Ltd., 3rd Floor, Agarwal Arcade, Hyundai Motors Showroom, 4 Sardar Patel Marg, Civil Lines, **Allahabad** - 211 001.  
Tel: (0532) 2561 035/036/038, Fax: (0532) 2561035.  
HDFC AMC Ltd., 146 Civil Lines, 1st Floor, Gupta Complex, Near Circuit House Chouraha, **Bareilly** - 243 001.  
Tel: (0581) 2510 749 / 759, Fax: (0581) 2510709.  
HDFC AMC Ltd., D-2, 1st Floor, Raj Nagar District Centre, Raj Nagar, **Gaziabad** - 201 010.  
Tel: (0120) 301 0635, Fax: (0120) 3010636.  
HDFC AMC Ltd., 4th Floor, A.D. Tower Compound, Bank Road, **Gorakhpur** - 273 001, Tel. No: (0551) 6060011/2/3.  
HDFC AMC Ltd., 101 & 201, Sai Arcade, 16/34 Bhargava Estate, Civil Lines, **Kanpur** - 208 001.  
Tel: (0512) 3935592/93/94, Fax: (0512) 3935596.  
HDFC AMC Ltd., 1st Floor, Narain Ford Building, 4 Shah Najaf Road, Hazratganj, **Lucknow** - 226 001.  
Tel: (0522) 4155500/01, Fax: (0522) 4155555.  
HDFC AMC Ltd., 143/145/1, Ganpati Plaza, Ground Floor, Magal Pandey Nagar, **Meerut** - 250 005.  
Tel: (0121) 2602 380 / 2601 965, Fax: (0121) 2602380.  
HDFC AMC Ltd., Parsvnath Plaza-II, UGF Hall No.4, Delhi Road, **Moradabad** - 244 001.  
Tel: (0591) 3988029 / 3982131. Fax: (0591) 3982137.  
HDFC AMC Ltd., K-24/25, First Floor, Pearl Plaza Building, Sector-18, **Noida** - 204 301.  
Tel: (0120) 432 5757/ 5959. Fax: (0120) 423 4349.  
HDFC AMC Ltd., D-64/127, 4th Floor, Arihant Complex, Sigra, **Varanasi** - 221 010. Tel: (0542) 6450711/ 6450712.

### WEST BENGAL

HDFC AMC Ltd., 2nd Floor, Chatterjee Plaza, 69/101, GT Road, Rambandhuta, **Asansol** - 713 303.  
Tel: (0341) 2221220, Fax: (0341) 2221219.  
HDFC AMC Ltd., City Plaza, City Centre, 1st Floor, **Durgapur** - 713 216. Tel: (0343) 3982150, Fax: (0343) 3982153.  
HDFC AMC Ltd., Krishna Enclave, 2nd Floor, 2/1, Bhajanlal Lohia Lane, Opposite Howrah A.C. Market, **Howrah** - 711 101, Phone: (033) 33546150/163, Fax: (033) 33546157.  
HDFC AMC Ltd., Menaka Estate, 1st Floor, 3 Red Cross Place, **Kolkata** - 700 001.  
Tel: (033) 22312875, 22312876, Fax: (033) 22439582.  
HDFC AMC Ltd., 2nd Floor, 209A, Sarat Bose Road, Besides Sarat Bose Road Post Office, **Kolkata** - 700029.  
Tel: (033) 33541166/67/68/70/71, Fax: (033) 33541172.  
HDFC AMC Ltd., Gitanjali Complex, 2nd Floor, Above Corporation Bank, Sevoke Road, **Siliguri** - 734 001.  
Tel: (0353) 6453474. Fax: (0353) 2545270.

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